

From: Ford Motor Company Fund
3000 Schaefer Road
Dearborn, Mich.

RELEASE 6:00 P.M. MONDAY, MARCH 6, 1950

Henry Ford II, President of Ford Motor Company, made the following statement today:

"We wish to announce the formation, under Michigan charter, of FORD MOTOR COMPANY FUND, a charitable, non-profit corporation.

"The purpose of FORD MOTOR COMPANY FUND will be the alleviation of want and human suffering and the betterment and improvement of mankind through the making of contributions to organizations operating exclusively for charitable, scientific, literary or educational purposes.

"The FUND will be financed principally by contributions from Ford Motor Company.

"This action is an attempt to organize ourselves to discharge to the best of our ability our obligations as an industrial citizen in the fields of charity, education, public and private health and hospitalization, civic and community development -- in Dearborn, Detroit and elsewhere.

"It is our observation that traditional sources of financial support of private institutions operating in these fields are tending to disappear. We do not like the consequences inherent in the alternative facing such private institutions -- that of having to turn to Government for much-needed financial aid. In our opinion, this situation places an increasing responsibility upon American businesses in their role of industrial citizens.

"FORD MOTOR COMPANY FUND headquarters will be located in Dearborn.

Contributions Made by the Ford Motor Company Fund in 1949

December 12	Junior Achievement	\$ 5,000.00
12	Community Chests of America	24,939.00
14	Volunteers of America	100.00
16	Detroit Tuberculosis	100.00
19	Greater Detroit Hospital Fund	1,111,900.00
21	Old Newsboys, Warren Township	200.00
22	Community Chests and Councils of America	505.89
27	United Foundation of Detroit	290,000.00
27	Monroe Community Chest	2,000.00
27	American Red Cross (Detroit)	<u>20,000.00</u>
		\$ 1,454,744.89