

CONDITION OF THE BANKS THROUGHOUT THE UNION

LETTER

FROM

THE SECRETARY OF THE TREASURY

TRANSMITTING

The Annual Report on the Condition of the Banks throughout the Union.

FEBRUARY 28, 1855.—Laid upon the table, and ordered to be printed.

TREASURY DEPARTMENT,
February 27, 1855.

SIR: I have the honor to submit a report on the condition of the banks throughout the Union, in compliance with the following resolution of the House of Representatives, adopted July 10, 1832:

“Resolved, That the Secretary of the Treasury be directed to lay before this House, at the next and each successive session of Congress, copies of such statements or returns, showing the capital, circulation, discount, specie, deposits, and condition of the different State banks and banking companies, as may have been communicated to the legislatures, governors, or other officers of the several States, within the year, and made public; and where such information cannot be obtained, such other authentic information as will best supply the deficiency.”

In conformity with this resolution, reports on the condition of the banks were made in 1835, and in each subsequent year up to 1840. A change of administration then took place, and the resolution was treated as a dead letter till Mr. Polk became President; the making of the report was then regularly resumed, and the accounts of the back years brought up. Since then the reports have been regularly made, except during part of the time of Mr. Fillmore's administration.

Taken in their series, these reports supply facts which are indispensable to a correct understanding of the state of the country, and of the many pecuniary embarrassments of the people.

These reports differ in one important respect from all the other annual reports made by this department, or by any other department of the general government. The materials for all the other reports are supplied by officers of the general government and at date, and according to forms prescribed by the head of the department. For statements of the condition of the banks, the Treasury Department is

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entirely dependent on the courtesy of the officers of the State governments and of the State banks.

To letters from this department, soliciting such information as will enable it to comply with the resolution of Congress, the officers of the State governments and of the State banks have, in almost every instance, replied with great courtesy, though not always with the promptitude that is desirable. If the returns were made more early, this department would make every effort to have them arranged and published at the earliest day possible, which would greatly increase their value in the eyes of the merchant and the banker. To the political economist and the statesman the delay is not so important, as it is from the reports of various years, when in connexion, that they make their inductions.

These reports would be greatly increased in value if the banks would all make their reports at one and the same time—say the close of business hours on the last business day in each year. At present, the banks in the different States make their returns in different months, from April to December; and in some cities, as, for example, Philadelphia, though they make their returns in one week, they do not make them on the same day of the week. Where this usage prevails, the same parcels of specie may figure successively in the accounts of different banks.

In Great Britain, of so much importance is knowledge of the fluctuations of paper currency regarded, that weekly accounts are published of the condition of the Bank of England, and quarter-yearly statements of the circulation of all the banks of issue in the United Kingdom.

In the United States, owing to the issue of bank-notes of small denominations, owing to the rapid development of our natural resources, and owing to other causes, the fluctuations of paper currency are much more sudden, much more violent, and much more frequent than in Great Britain; yet we have no means of ascertaining exactly the range of these fluctuations, because we have no means of ascertaining the amount of circulation of all the banks on any one day in the year.

This is a subject over which the general government has no control, but it is to be hoped that it will attract the attention of the State legislatures. Some of them now require quarterly statements from the banks, and the banks in the city of New York are even required to make weekly statements of their condition. If the legislature of each State would require its banks to make statements of their condition at the close of business hours on the last business day in the months of March, June, September, and December, or, what would be still better, at the close of business hours on the last business day of each month, (as is now done by the legislature of Louisiana,) this department might, by a collocation of the different reports, present such views of the fluctuations of our paper currency as would be of great value to business men in every department of life.

For obvious reasons, such uniform returns would be of vast importance to banks conducted on proper principles.

The present report includes returns from 1,307 banks and branches, with a reported capital of \$332,177,288, showing an increase during the year of ninety-nine in the number of banks and branches, and of

\$10,801,207 in the amount of capital paid in. But, though there has been this increase in the number of banks, and in the capital paid in, their specie has been reduced between five and six millions, or from \$59,410,253 to \$53,944,546, and their circulation nearly 18 millions, or from \$204,689,207 to \$186,952,223. If the banks had all made their returns on the first day of January, 1854, and the first day of January, 1855, it is believed that the reduction of circulation would have been found to be much greater than is exhibited in the general tables. The time for making the returns from the banks in some of the States was that time of the year in which their issues were greatest.

As the accounts now stand, while there was in some of the north-eastern States an increase of bank-note circulation, the decrease in Virginia was in the ratio of twenty-four per cent., in Georgia of about thirty per cent., and in Michigan of about sixty per cent.

In addition to this, it should be taken into consideration that, during part of the year, the notes of many of the banks in some of the States fell into such discredit as to serve but imperfectly as a medium of business.

I remain, very respectfully, your obedient servant,

JAMES GUTHRIE,

Secretary of the Treasury.

Hon. LYNN BOYD,

Speaker of the Ho. of Reps.

Memoranda.

In all the tables prepared in the Treasury Department, the following general rules have been observed:

1. The net amount of the capital of the banks has been given whenever it could be ascertained. So, whenever a bank appears to have bought shares of its own stock, that amount has been deducted from its gross capital. Bank stock thus bought in, stands on the same footing as bank stock not paid in.

2. The capital is placed first, and next to it "loans and discounts, stocks, real estate, and other investments," to show at one view the whole investments of each bank supposed to yield income; and the ratio these investments bear to the capital paid in.

3. The next four columns, "sums due by other banks, notes of other banks on hand, specie funds, and specie," comprise all the immediate means of the banks.

4. The next three columns, "circulation, deposits, and sums due to other banks," comprise all the immediate liabilities of the banks.

Under the head of "deposits" are included "dividends unpaid," and all other sums due on demand, as far as could be ascertained.

5. The four columns, "circulation, deposits, sums due to other banks, and other liabilities," include all the liabilities of the banks, excepting what is due to their own stockholders for capital paid in, and profits acquired.

6. From these general tables the items "profit and loss, surplus and contingent funds," &c., &c., are excluded; partly because they are, as

Mr. Gallatin observes, "merely balancing accounts," and partly because they cannot be conveniently introduced on a sheet of the size of that on which the public documents are printed.

A.

ANNUAL REPORT OF THE BANK COMMISSIONERS, MAINE, 1854.

To the honorable Governor and Council:

Since the last annual report of the commissioner, thirteen new banks, as per list below, have gone into operation, adding to the banking capital of the State the sum of \$587,252.

Name of bank.	Town.	Amount of stock
Sandy River Bank.....	Parrington.....	\$50,000
Songerset Bank.....	Skowhegan.....	32,500
Bank of Commerce.....	Belfast.....	75,000
Bucksport Bank.....	Bucksport.....	31,900
Orono Bank.....	Orono.....	50,000
Market Bank.....	Bangor.....	75,000
Grocers' Bank.....	do.....	37,500
State Bank.....	Angosta.....	75,000
American Bank.....	Hallowell.....	49,700
Ocean Bank.....	Kennebunk.....	25,000
Monsam River Bank.....	Santord.....	26,000
New Castle Bank.....	New Castle.....	25,000
North Bank.....	Rockland.....	30,852
		587,252

Twenty-one of the old banks have increased their capital as follows:

Name of bank	Town.	Amount of stock
York Bank.....	Saco.....	\$50,000
Canal Bank.....	Portland.....	112,130
Atlantic Bank.....	do.....	100,000
Casco Bank.....	do.....	52,000
Cumberland Bank.....	do.....	100,000
Merchants' Bank.....	do.....	75,000
Manufacturers & Traders' Bank.....	do.....	50,000
City Bank.....	Bath.....	57,650
Cobbosee-Contec Bank.....	Gardner.....	57,250
Northern Bank.....	Hallowell.....	25,000
Wassell Bank.....	Wardville.....	25,000
Rockland Bank.....	Rockland.....	50,000
Calais Bank.....	Calais.....	25,000
Merchants' Bank.....	Bangor.....	25,000
Eastern Bank.....	do.....	50,000
Ellsworth Bank.....	Ellsworth.....	50,000
Traders' Bank.....	Bangor.....	64,000
Farmers' Bank.....	do.....	50,000
Lewiston Falls Bank.....	Lewiston.....	125,000
Richmond Bank.....	Richmond.....	48,000
Ship Builders' Bank.....	Rockland.....	36,150
		1,206,830

Thus the banking capital of the State has been increased nearly \$1,800,000 within a year; and when the chartered capital of the new banks shall all be paid in, the increase will be \$2,000,000.

In 1850 there were 32 banks with a capital of.....	\$3,248,000
1851 there were 39 banks with a capital of.....	3,853,650
1852 there were 44 banks with a capital of.....	4,261,253
1853 there were 58 banks with a capital of.....	5,457,155
1854 there were 71 banks with a capital of.....	7,301,252

The circulation has not kept pace with the increase of capital—it being now but half a million more than it was last year, while the capital is nearly a third greater.

In 1850 the circulation was.....	\$2,645,072
1851 the circulation was.....	3,074,057
1852 the circulation was.....	4,152,545
1853 the circulation was.....	5,144,904

The deposites are now larger than at any former period by..... 414,000 00

In 1850 they were.....	1,260,405 35
1851 they were.....	1,361,129 44
1852 they were.....	1,905,225 69
1853 they were.....	2,477,148 04
They are now.....	2,891,226 24

The profits also are largely increased, they being now 550,700 00.

In 1850 they were.....	175,134 68
1851 they were.....	191,632 78
1852 they were.....	222,173 37
1853 they were.....	389,805 24

The loan is now..... 43,181,905 28

In 1850 it was.....	5,713,763 57
1851 it was.....	6,801,021 43
1852 it was.....	8,056,941 97
1853 it was.....	10,112,102 88

The balance due from other banks is now..... 1,781,065 20

In 1850 it was.....	688,286 20
1851 it was.....	563,124 25
1852 it was.....	1,107,622 74
1853 it was.....	1,467,213 75

Though thirteen new banks have gone into operation, and twenty-one old ones increased their capital, yet the specie has diminished for the last year.

In 1850 it was.....	\$498,364 29
1851 it was.....	566,357 26
1852 it was.....	836,504 89
1853 it was.....	1,203,186 82

When, however, we consider the very great depression of our commercial interests,—the feverish state of the community in regard to banks,—growing partly out of the suspension of the Ellsworth and the Ship Builders', and the rumored failure of others, our banks have sustained themselves remarkably well; showing a large amount of coin,

more than a million; a balance due from other banks—mostly at Boston—of more than a million and a half, besides bills of other banks—mostly foreign—and checks at sight, for half a million more.

Though a bank ceases to redeem at the Suffolk, it by no means follows that it has failed; yet it is generally so regarded, for its bills at once become depressed in value at the place towards which they naturally flow—in the way of trade—and the free circulation is almost instantly stopped. If it continue to redeem at the counter, the influence of such suspension is felt by all the banks of the State—causing a withdrawal of deposits and of specie, and a loss of confidence in moneyed institutions.

Before these suspensions occurred, our banks generally shared the good will of the business community, and were never more favorably regarded, both as to their safety and as places of investment; and it is of the utmost importance that they be so managed as to meet their bills at Boston without any interruption.

Of the three banks which lately neglected to redeem at the Suffolk, one, the Ellsworth, has provided liberally for its liabilities, and its bills are again current. The bank is in the hands of men of integrity, ability and wealth; and we doubt not that it will go on, doing a prosperous business—deserving and receiving the confidence of the public.

The Ship Builders' Bank, at Rockland, has been less fortunate. The directors trusted its affairs too much to the management of the cashier, and he most shamefully abused that trust. No careful examination of the resources and liabilities of the bank had been made till very recently—after its suspension—and the books show unmistakable evidence of having been falsified from the beginning. No record of a weekly or monthly exhibition of items appears for a long period; and when made at all, they seem to have been hastily thrown together, and are inaccurate. Without the knowledge of the other officers, he supplied his brother, in Boston, with very large sums, and made, probably, false entries to cover the transaction. No bank-note register can now be found—nor can the most careful inspection of the records show the amount of bills prepared for and put in circulation. By reference to the exhibit in the "condition of the banks," it will be seen that there is a deficit of nearly twenty-seven thousand dollars. The circulation is there shown to be of about forty-one thousand, but we do not regard these figures as anything like exact. There are good reasons for believing that it is really much larger; but how much, cannot be ascertained till the bills shall be called in. Some other items of the account cannot be relied on as correct; but in the confused condition of the books, they are as nearly so as we could well get them. A portion of the paper discounted is of a doubtful character—to say the least—and the Boston securities, for funds misapplied by the cashier as aforesaid, are not supposed to be good for fifty cents on the dollar. The cashier's bond is reckoned good.

It is quite likely that the bank will pass into the hands of receivers very soon, and its affairs be closed up as fast as would be consistent with the interests of the creditors and stockholders. By prudent management of its assets, it is hoped that fifty per cent. of the capital may

be saved; but this is by no means certain. If the over-issue of bills should prove large, the whole capital may be lost.

The new president and cashier are industriously at work for the benefit of all concerned, and their proceedings, so far as we know, are fully justified by those who are best informed of the state of the bank."

The Bank of Hallöwell is the only one that did not make an effort to be restored to favor at the Suffolk, after having been thrust aside.

This bank is owned, mostly, and controlled, by men of wealth and of good business capacity; and the failure to redeem in Boston was not owing to inability to supply necessary funds. They have not ceased to pay all bills at their counter, and we understand that they provide for their redemption at New York—at a discount.

No matter how ably a bank may be managed, nor how much wealth its directors and stockholders may hold—if it places its circulation in a different position from that of neighboring and kindred institutions, it fails, in some measure, of meeting the wants of trade. We regard this bank as sound and good; if it were not so, it could not maintain itself by a home redemption; for it is a more difficult thing, generally, to take care of its bills there than in Boston. Such an arrangement injuriously affects other banks in the vicinity. The money not being current at Boston, nor at par in New York, it is not remitted to either place, but the holders exchange it for such as will be received there without loss; thus forcing out the natural circulation of its neighbors, and giving cause for complaint.

This bank and the Calais Bank are the only ones, in prime credit, that do not redeem their bills in Boston. The latter being situated at the extreme end of the State, and remote from other banks, and having an easy circulation in the neighboring Province of New Brunswick, no very serious inconvenience may be felt by business men in that vicinity; but beyond that vicinity, westward, the bills of the bank are current only at a discount. Of course they *are* not and *cannot* be used as remittances to Boston without loss. There is no reasonable doubt that these banks would do a good business if they should redeem as the others do, and then the whole circulation of our banks would be at par over a great extent of territory, and the petty vexations of uncurrent bills, with 3 or 4 per cent. for exchange, would cease.

Bank charters have been asked for by respectable parties, who represented their wants and the wealth and the business of the place as such, that their petitions have been granted; when in fact but a small part of the necessary capital could be found in the town or vicinity. One of these was the Mousam River Bank. We found that nearly all the stock was owned in Massachusetts; and part of it in such a manner as to avoid the usual liability of such ownership. Its loan was also nearly all there. This was an anomalous state of things, and we felt it our duty to ask for an injunction. At a hearing of the case, the court would remove the injunction on no other condition than that a considerable majority of the stock should be owned by responsible parties in the State, and the bank placed in a condition acceptable to the commissioners. It gives us pleasure to state that this was immediately done, and that the bank is in very competent hands.

When the greater part of the stock of any bank is owned out of the State—thereby giving its control to strangers—we think some corrective should be applied by the legislature; and if, in the very outset of a bank, such control be given, the charter should be repealed. The fact that a bank is thus organized, betokens an inability on the part of the petitioners to take the stock, or procure it to be taken within reasonable distance, and shows that such an institution is not needed for the place.

The China Bank, at China, and the Sandy River Bank, at Farmington, are the only ones in the State that we consider objectionable on account of foreign ownership. We regard their financial condition good, but their history is such that, out of the vicinity of the banks, they are looked upon with suspicion, and they serve, in a measure, to bring discredit upon our banks generally.

The following is a list of the stockholders of the China Bank, their residence, and the amount held by each:

Names of stockholders.	Residence.	Amount of stock.
William H. Healey.....	China.....	\$2,000
George F. Gilman.....	New York.....	10,000
E. McLellan.....	do.....	8,000
Aaron Healey.....	do.....	6,000
Henry McLellan.....	do.....	6,000
Joseph Kennedy.....	do.....	700
Samner Percival.....	Waterville.....	6,000
G. A. Phillip.....	do.....	500
Isaac Redington.....	do.....	9,000
Joseph Percival.....	do.....	1,800
		50,000

This bank is situated in a small village of very little business, almost none requiring bank facilities, and the people of the place manifest very little interest in it. This is shown by its deposit account, it having but about three hundred dollars from the whole neighborhood.

Nearly three-quarters of the capital stock of the Sandy River Bank is owned by citizens of Chicago, Illinois. When about half of the capital had been subscribed by the petitioners and others interested, these foreigners came forward and offered to take any part of it that was not wanted in the place. The result was that they obtained control of the bank, and many subscribers withdrew from the concern. The bank went into operation by this foreign aid, and having an able and efficient board of directors, residents of the place, it has won the confidence of the community, and is regarded with favor. The cashier is from Chicago, and his bond secured by men of that place.

Notwithstanding the good condition of this bank, what guarantee have the public that these foreign stockholders will not soon thrust aside the present able managers, and supply their places with men who will do their bidding, and perhaps put afloat a hundred thousand dollars of worthless paper?

If a single bank fail or become crippled, it throws a shade of doubt over all the others, and lessens their ability to meet the real wants of the people. For this reason the public should watch, with a jealous eye, every departure from regular banking principles, and guard against all appearance of evil in these institutions. A bank organized and

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controlled like that at China and at Farmington, can never attain to that high consideration which should be accorded to all banks that furnish our circulation.

Nearly all the banks are accustomed to have yearly examinations and a settlement with the cashier. This should always be done at the time of filing the annual bond, the settlement be recorded and attested by the committee raised for the purpose. The cashier's bond should also be recorded, and the record show who has it in custody for safe-keeping. Banks that neglect these annual settlements incur a greater risk than they may suppose. If a thorough examination of every bank were annually or oftener made, by a competent committee, it would prove one of the strongest safeguards for the stockholders and the public. It would serve the double purpose of protection of property, and of familiarizing the business of banking, by throwing open its machinery to some officers who would otherwise never take the trouble to look into any such matters.

Stockholders generally do no more than pay instalments and call for their dividends. If they would make their investments safe, they *must* do more than this—they must attend the annual meeting, and see that their board of directors are men of integrity and ability. The bank commissioners are not expected to make more than one examination in each year; and if made ever so thoroughly, they can do but little towards protecting the stockholders or bill-holders, if the officers of the bank neglect their duty or abuse their trust. With an ordinary share of caution and business tact, and a rigid adherence to our banking laws, our currency would be as safe, to say the least, as that of any State in the Union. That provision of the statute which makes stockholders responsible to bill-holders to the amount of their shares, ought to induce owners of stock to look well to the conduct of their agents.

Most of the banks have divided ten per cent. the past year, leaving but a small surplus of profits at the time of making the dividends. This is a larger per-centage than can safely be calculated upon for a term of years, and larger than it ought to be. Banks that do a legitimate business cannot make such profits, after paying expenses, except in times of great prosperity; and it would be far wiser to make such dividends as could be maintained from year to year. "Stockholders would be better satisfied with a uniformity, and the banks be less likely to find themselves jostled in their course by new competitors, called into existence, not by any public exigency, but by the delusive hope of large dividends."

Some banks, with a prudence and forethought that cannot be too highly commended, have made smaller dividends and carried the surplus earnings to a reserve fund. This increases the working capital of the bank, and it is free from the one per cent. State tax. The stock is thereby increased in value to the amount of such reserve, and in case of loss, by bad loan or otherwise, the regular dividend, so much depended upon by many of the stockholders, need not fail.

There is one very remarkable fact, in the management of our banks, that deserves a passing notice. With very few exceptions, all the officers, besides cashiers and assistants, serve without compensation. In

some cases the president gives daily attendance to the business of the bank, and bestows an amount of labor that might be reckoned by months. It would be far better for the banks, and at the same time far more just, to pay for services thus rendered than to divide all their earnings among the stockholders. Besides, a small compensation to directors who give their time, is as clearly due as the pay of the cashier. Stockholders cannot reasonably expect that their agents will neglect their own private matters and give their attention, promptly, without fee or reward, to the affairs of the bank. The laborer in this, as well as in all other cases, is worthy of his hire; and they may reckon that their investments would be safer, if a compensation were allowed their directors. The pay should be apportioned to the labor and care bestowed; but let it be *something* as a matter of justice. With an unpaid directorship, there is likely to be a looseness in the manner of making discounts. Banks should have regular discount days, and the paper offered should be carefully scanned before it is "passed." It is not enough that the directors meet subsequently, and approve of the discounts for the week; *they should know at the time it is done just what their bank is doing.*

An exhibit of the condition of the banks individually, at the time of our examination, is subjoined. It will be seen that the loan has reached the enormous sum of more than thirteen millions of dollars; nearly twice as large as it was two years ago. The establishment of every new bank increases the indebtedness of the people, and "we should be recreant to our trust, if we should withhold our deep conviction that no more charters should be granted for the present,"—nor, indeed, for a number of years to come. "To multiply bank charters, thereby increasing to a greater extent the indebtedness of the community, can only tend to increase the embarrassments and distress in business which no contingency can prevent, when the bubble is fully blown. It is as dangerous to a State to fill all the channels of circulation with paper, as to raise its population to its utmost capacity. Starvation is the inevitable result of short crops in one case, and bankruptcy just as surely follows a financial crisis in the other." Let us pause awhile and see if any beneficial effects can result from the rapid multiplication of banks in the State.

It gives the commissioners pleasure to state that our banks seem to be under very creditable management, and that they may be reckoned as safe as any others in the country. Generally their operations have been confined within the limits of the law, and there have been but few, if any, instances of an excess of circulation, and but a trifling excess of loan for a short period. "It is manifestly for the interest of the banks themselves that the laws should be scrupulously observed, even though they might secure a temporary advantage from their infraction." As an evidence of their good management, with the exception of the Ship Builders' Bank, they have very few bad or doubtful debts; not enough to affect their semi-annual dividend.

With but one exception, all the banks are strongly secured against the operation of burglars. Besides very strong massive doors, made partly of steel plate, or large heavy safes, they are nearly all provided with steel boxes. The one bank referred to has for years left its prop-

erty an easy prey to any bold adventurer who should make an effort to abstract it. We urged upon the directors the necessity of providing themselves with a safer place of deposite, and hope that they have done the needful act.

“It cannot be too strongly impressed upon those just commencing the management of banks, that their legitimate business is not to furnish capital, nor become permanent lenders; but to aid commercial exchanges, by discounting short business drafts and notes, representing property sold, or drawn against production. So long as they adhere to these rules, they cannot fail to keep up their loan, and make good dividends.”

In conclusion we would say, that our banks were never more deserving of the confidence of the public than at the present time. While a panic in money matters prevails to a considerable extent in many places, our banks go steadily on, hardly feeling any “pressure” or interruption of their ordinary business; and though their loan and circulation are large, their paper is well secured, and they have provided liberally for the redemption of their bills in Boston, besides holding a large amount of specie in their vaults.

Statement exhibiting the condition of the banks in Maine.

AMERICAN BANK—HALLOWELL.

Capital stock.....	\$49,750 00	Loan.....	\$99,077 67
Circulation.....	54,074 00	Bills of other banks.....	5,785 00
Deposites.....	13,196 67	Specie.....	9,615 54
Profits.....	1,756 72	Due from other banks.....	4,299 18
	118,777 39		18,777 39

ANDROSCOGGIN BANK—TOPSHAM.

Capital stock.....	\$50,000 00	Loan.....	\$69,154 00
Circulation.....	23,387 00	Real estate.....	800 00
Profits.....	5,552 30	Bills of other banks.....	1,753 00
Unpaid dividends.....	486 00	Specie.....	4,066 64
Suspense account.....	6,118 00	Due from other banks.....	34,033 60
Due State Treasurer.....	545 44	Androscoggin bank stock.....	1,000 00
	110,807 00		110,807 00

AUGUSTA BANK—AUGUSTA.

Capital stock.....	\$88,000 00	Loan.....	\$170,747 58
Circulation.....	89,654 00	Real estate.....	4,694 30
Profits.....	6,043 43	Due from other banks.....	17,454 18
Due to other banks.....	1,464 49	Specie.....	18,113 54
Deposites.....	26,143 68	Bills of other banks.....	316 00
	211,325 00		211,325 60

ATLANTIC BANK—PORTLAND.

Capital stock.....	\$200,000 00	Loan.....	\$353,518 46
Circulation.....	139,708 00	Bank charges.....	1,859 09
Deposites.....	25,905 33	Specie.....	20,593 85
Profits.....	13,945 07	Bills of other banks and checks.....	18,868 67
Due to other banks.....	12,271 77		
	394,830 17		394,830 17

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Condition of the Banks in Maine—Continued.

BANK OF WINTHROP—WINTHROP.

Capital stock	\$50,000 00	Loan	\$99,080 40
Circulation	66,259 00	Specie	15,129 68
Deposites	12,006 84	Bills of other banks	1,307 00
Profits	3,546 84	Due from other banks	16,285 60
	131,802 68		131,802 68

BIDDEFORD BANK—BIDDEFORD.

Capital stock	\$150,000 00	Loan	\$286,911 18
Circulation	142,597 00	Bills of other banks	9,726 00
Deposites	43,343 86	Specie	26,515 61
Profits	13,647 27	Due from other banks	26,577 41
Unpaid dividends	172 00		
	349,760 13		349,760 13

BANK OF CUMBERLAND—PORTLAND.

Capital stock	\$200,000 00	Loan	\$357,217 73
Circulation	145,836 00	Real estate	10,000 00
Deposites	93,875 84	Bank charge	636 91
Due to other banks	2,790 00	Due from other banks	56,110 52
Profits	29,633 12	Bills of other banks, and checks	31,951 77
	472,154 96	Specie	61,188 03
			472,154 96

BRUNSWICK BANK—BRUNSWICK.

Capital stock	\$60,000 00	Loan	\$100,753 80
Circulation	31,672 00	Real estate	500 00
Deposites	21,148 83	Bills of other banks	2,036 00
Profits	12,094 47	Bank stock	1,600 00
	124,915 30	Specie	4,028 05
		Due from other banks	16,577 45
			124,915 30

BANK OF HALLOWELL—HALLOWELL.

Capital stock	\$100,000 00	Loan	\$191,834 24
Circulation	92,089 00	Specie	12,566 02
Deposites	30,510 48	Due from other banks	12,331 35
Profits	168 55	In suspense	16 42
	222,768 03		222,768 03

BANK OF THE STATE OF MAINE—BANGOR.

Capital stock	\$250,000 00	Loan	\$360,864 55
Circulation	81,524 00	Specie	13,717 35
Deposites	53,114 02	Bills of other banks, and checks	13,898 54
Profits	9,162 66	Bank charge	356 33
Unpaid dividends	250 00	Due from other banks	12,963 30
	431,770 07		431,770 07

BUCKSPORT BANK—BUCKSPORT.

Capital stock	\$4,912 78	Loan	\$38,976 41
Circulation	38,120 00	Specie	17,761 39
Deposites	11,799 86	Bills of other banks, and checks	7,913 10
Profits	840 15	Bank charges	1,061 71
	85,662 79	Due from other banks	19,917 82
			85,662 79

Condition of the Banks in Maine—Continued.

BELFAST BANK—BELFAST.

Capital stock.....	\$75,000 00	Loan.....	\$150,259 57
Circulation.....	61,887 00	Specie.....	9,231 08
Profits.....	7,409 37	Bills of other banks and checks.....	1,084 00
Due to other banks.....	142 51	Real estate.....	2,928 20
Deposites.....	35,871 52	Due from other banks.....	19,827 55
	183,313 40		183,313 40

BANK OF COMMERCE—BELFAST.

Capital stock.....	\$75,000 00	Loan.....	\$103,983 39
Circulation.....	49,848 00	Specie.....	10,102 98
Deposites.....	15,689 89	Bills of other banks and checks.....	3,865 00
Profits.....	3,849 29	Due from other banks.....	24,166 56
	144,387 12	Bank charges.....	2,269 19
			144,387 12

CANAL BANK—PORTLAND.

Capital stock.....	\$588,022 00	Loan.....	\$1,198,223 32
Circulation.....	411,300 00	Specie.....	57,980 76
Deposites.....	237,291 32	Stocks.....	2,730 66
Profits.....	83,678 09	Real estate.....	6,500 00
Due to other banks.....	22,213 21	Bank charges.....	2,508 04
Bills payable.....	4,398 63	Due from other banks.....	40,122 61
	1,336,906 25	Bills of other banks and checks.....	28,840 86
			1,336,906 25

* \$75,000 of the old canal loan, authorized by special act of the legislature, is included in this sum.

CASCO BANK—PORTLAND.

Capital stock.....	\$153,000 00	Loan.....	\$916,728 10
Circulation.....	310,534 00	Real estate.....	8,000 00
Profits.....	45,362 92	Due from other banks.....	41,410 13
Due to other banks.....	6,425 19	Bills of other banks and checks.....	66,310 41
Deposites.....	270,467 35	Specie.....	82,811 82
	1,115,790 46	Insurance stock.....	500 00
			1,115,790 46

COMMERCIAL BANK—BATH.

Capital stock.....	\$100,000 00	Loan.....	\$181,645 30
Circulation.....	83,183 00	Specie.....	14,184 26
Deposites.....	25,650 78	Bills of other banks and checks.....	6,525 00
Profits.....	9,861 45	Due from other banks.....	18,407 72
Due to other banks.....	2,617 05	Real estate.....	550 00
	221,312 28		221,312 28

CITY BANK—BATH.

Capital stock.....	\$125,000 00	Loan.....	\$216,060 17
Circulation.....	115,988 00	Specie.....	19,266 19
Deposites.....	33,569 71	Due from other banks.....	45,940 18
Profits.....	8,339 39	Bills of other banks.....	5,141 00
Due to other banks.....	3,510 44		
	286,409 54		286,409 54

CONDITION OF THE BANKS

Condition of the Banks in Maine—Continued.

COBBOSSÉE CONTEE BANK—GARDINER

Capital stock.....	\$100,000 00	Loan.....	\$198,681 59
Circulation.....	88,795 00	Due from other banks.....	14,789 31
Deposites.....	34,478 10	Specie.....	13,022 01
Profits.....	3,605 39	Bills of other banks.....	1,118 00
Due to other banks.....	605 42		
Unpaid dividends.....	127 00		
	227,610 91		227,610 91

CHINA BANK—CHINA.

Capital stock.....	\$50,000 00	Loan.....	\$69,492 24
Circulation.....	40,455 00	Due from other banks.....	36,276 07
Profits.....	3,502 51	Bills of other banks.....	28 00
Deposites.....	15,342 00	Specie.....	6,218 20
	109,299 51		109,299 51

CALAIS BANK—CALAIS.

Capital stock.....	\$100,000 00	Loan.....	\$199,456 44
Circulation.....	91,880 00	Real estate.....	1,026 63
Deposites.....	21,943 52	Bills of other banks.....	5,135 67
Profits.....	12,787 84	Due from other banks.....	1,118 60
Due to other banks.....	7,144 51	Specie.....	23,096 56
	233,755 90		233,755 90

CITY BANK—BANGOR.

Capital stock.....	\$100,000 00	Loan.....	\$173,141 31
Circulation.....	71,806 00	Due from other banks.....	18,746 85
Profits.....	8,215 87	Bills of other banks.....	1,312 00
Deposites.....	26,007 95	Specie.....	13,104 66
Unpaid dividends.....	575 00		
	206,604 82		206,604 82

EASTERN BANK—BANGOR.

Capital stock.....	\$150,000 00	Loan.....	\$300,091 87
Circulation.....	87,422 00	Specie.....	8,360 94
Profits.....	9,600 85	Bills of other banks and checks.....	10,317 68
Deposites.....	55,548 64		
Unpaid dividends.....	150 00		
Due to other banks.....	16,039 60		
	318,760 49		318,760 49

ELLSWORTH BANK—ELLSWORTH

Capital stock.....	\$125,000 00	Loan.....	\$241,967 17
Circulation.....	105,671 00	Specie.....	23,335 24
Deposites.....	63,741 38	Bills of other banks.....	349 00
Bills payable.....	3,075 00	Due from other banks.....	47,760 58
Profits.....	8,931 61		
	306,411 99		306,411 99

Condition of the Banks in Maine—Continued.

EXCHANGE BANK—BANGOR.

Capital stock	\$50,000 00	Loan	\$70,776 34
Circulation	34,484 00	Due from other banks	10,336 48
Due to other banks	643 82	Bills of other banks and checks	3,025 27
Deposites	6,270 02	Specie	10,309 36
Profits	1,846 95	Bank charges	271 34
Unpaid dividends	1,495 00		
	94,719 79		94,719 79

FREEMAN'S BANK—AUGUSTA.

Capital stock	\$75,000 00	Loan	\$136,645 96
Circulation	82,055 00	Specie	18,343 11
Deposites	26,218 97	Bills of other banks and checks	16,539 00
Profits	8,677 70	Due from other banks	19,408 36
		Bank charges	504 65
		Real estate	510 59
	191,951 67		191,951 67

FRONTIER BANK—EASTPORT.

Capital stock	\$75,000 00	Loan	\$152,553 11
Circulation	57,034 00	Due from other banks	31,200 11
Profits	11,861 37	Bills of other banks and checks	13,409 84
Due to other banks	15,617 99	Bank charges	323 27
Deposites	46,169 87	Specie	8,573 00
Unpaid dividends	423 00		
	206,130 23		206,130 23

FARMERS' BANK—BANGOR.

Capital stock	\$100,000 00	Loan	\$151,207 24
Circulation	76,226 00	Specie	8,425 37
Profits	3,979 59	Bills of other banks and checks	11,568 88
Deposites	15,586 90	Due from other banks	20,229 29
		Real estate	4,361 71
	195,792 49		195,792 49

GARDINER BANK—GARDINER.

Capital stock	\$100,000 00	Loan	\$198,406 69
Circulation	68,612 00	Real estate	2,000 00
Deposites	57,361 58	Bills of other banks	5,675 00
Profits	7,755 92	Due from other banks	28,018 88
Due to other banks	2,532 33	Specie	7,104 63
Unpaid dividends	3,935 00		
In suspense	2,018 37		
	241,205 20		241,205 20

GRANITE BANK—AUGUSTA.

Capital stock	\$75,000 00	Loan	\$139,494 28
Circulation	69,275 00	Real estate	300 00
Profits	5,391 11	Bills of other banks	2,958 00
Deposites	8,895 13	Due from other banks	232 61
Unpaid dividends	206 25	Specie	15,872 60
	158,767 49		158,767 49

CONDITION OF THE BANKS

Condition of the Banks in Maine—Continued.

GEORGES BANK—THOMASTON

Capital stock.....	\$50,000 00	Loan.....	\$98,058 89
Circulation.....	58,814 00	Real estate.....	4,750 00
Profits.....	689 12	Bank charges.....	165 23
Deposites.....	81,467 58	Due from other banks.....	78,665 03
Unpaid dividends.....	1,511 00	Bills of other banks and checks.....	44,319 50
		Specie.....	44,532 05
	\$195,501 70		195,501 70

GROCERS' BANK—BANGOR

Capital stock.....	\$37,500 00	Loan.....	\$47,077 81
Circulation.....	27,549 00	Specie.....	2,709 61
Profits.....	557 90	Bills of other banks and checks.....	13,333 17
Deposites.....	3,900 85	Due from other banks.....	6,507 13
	69,507 75		69,507 75

HANCOCK BANK—ELLSWORTH

Capital stock.....	\$50,000 00	Loan.....	\$38,391 81
Circulation.....	22,985 00	Specie.....	1,230 96
Deposites.....	5,931 10	Bills of other banks and checks.....	11,618 00
Profits.....	2,592 96	Due from other banks.....	24,633 91
	81,419 06	Bank charges.....	3 11
			81,419 06

KENDUSKEAG BANK—BANGOR

Capital stock.....	\$100,000 00	Loan.....	\$184,016 38
Circulation.....	7,560 00	Real estate.....	5,000 00
Deposites.....	53,626 45	Specie.....	1,921 67
Profits.....	4,834 60	Bills of other banks and checks.....	3,300 04
Due to other banks.....	1,178 45	Due from other banks.....	28 41
	235,199 50		23,199 50

LINCOLN BANK—BATH

Capital stock.....	\$300,000 00	Loan.....	\$371,066 33
Circulation.....	124,060 00	Specie.....	8,620 11
Deposites.....	129,036 44	Bills of other banks.....	1,916 00
Profits.....	6,818 56	Due from other banks.....	76,283 90
Due to other banks.....	3,941 56		
	463,886 56		463,886 56

LIME ROCK BANK—ROCKLAND

Capital stock.....	\$100,000 00	Loan.....	\$182,117 40
Circulation.....	75,796 00	Real estate.....	4,478 86
Deposites.....	67,659 95	Bills of other banks and checks.....	7,799 41
Profits.....	556 27	Specie.....	14,405 87
Unpaid dividends.....	2,262 50	Due from other banks.....	38,184 15
	246,284 72		246,284 72

Condition of the Banks in *Maine*—Continued.

LUMBERMAN'S BANK—OLDTOWN.

Capital stock.....	\$50,000 00	Loan.....	\$76,161 07
Circulation.....	38,195 00	Specie.....	4,767 72
Deposites.....	19,001 59	Bills of other banks and checks.....	4,070 77
Profits.....	2,983 90	Real estate.....	800 00
Unpaid dividends.....	175 00	Due from other banks.....	17,555 93
	103,355 49		103,355 49

LEWISTON FALLS BANK—LEWISTON FALLS.

Capital stock.....	\$200,000 00	Loan.....	\$356,931 87
Circulation.....	148,776 00	Specie.....	20,906 73
Deposites.....	10,576 70	Bills of other banks and checks.....	5,337 45
Profits.....	5,426 63	Due from other banks.....	3,167 16
Unpaid dividends.....	1,419 12	Real estate.....	1,725 00
Due to other banks.....	21,849 76		
	388,058 21		388,058 21

MOUSAM RIVER BANK—SANFORD.

Capital stock.....	\$26,150 00	Loan.....	\$29,011 98
Circulation.....	27,823 00	Specie.....	4,669 63
Deposites.....	1,079 55	Bills of other banks and checks.....	4,866 02
Profits.....	46 16	Due from other banks.....	16,550 00
	55,098 71		55,098 71

MARINERS' BANK—WISCASSET.

Capital stock.....	\$50,000 00	Loan.....	\$89,505 27
Circulation.....	42,131 00	Specie.....	9,661 01
Deposites.....	28,850 81	Bills of other banks.....	4,875 00
Profits.....	3,538 66	Real estate.....	3,603 61
Unpaid dividends.....	626 00	Bank charges.....	611 63
	125,149 47	Due from other banks.....	16,892 95
			125,149 47

MANUFACTURERS' BANK—SACO.

Capital stock.....	\$100,000 00	Loan.....	\$192,555 42
Circulation.....	84,207 00	Real estate.....	4,100 00
Deposites.....	28,827 28	Bills of other banks and checks.....	4,220 00
Profits.....	10,816 04	Specie.....	16,250 45
Unpaid dividends.....	324 00	Due from other banks.....	7,093 48
Due to other banks.....	145 03		
	224,019 35		224,019 35

MERCHANTS' BANK—PORTLAND.

Capital stock.....	\$225,000 00	Loan.....	\$479,039 97
Circulation.....	149,799 00	Bank charges.....	805 74
Deposites.....	37,344 06	Due from other banks.....	34,622 62
Profits.....	135,866 17	Stocks.....	1,065 50
Unpaid dividends.....	15,968 44	Bills of other banks and checks.....	8,511 94
Due to other banks.....		Specie.....	36,583 70
	563,977 67	Real estate.....	3,328 20
			563,977 67

CONDITION OF THE BANKS

Condition of the Banks in Maine—Continued.

MANUFACTURERS AND TRADERS' BANK—PORTLAND.

Capital stock.....	\$150,000 00	Loan.....	\$300,033 83
Circulation.....	102,528 00	Bank charges.....	778 96
Due to other banks.....	876 31	Due from other banks.....	36,799 88
Profits.....	12,638 51	Bills of other banks.....	7,030 00
Deposites.....	88,000 45	Specie.....	9,400 60
	354,043 27		354,043 27

MARINE BANK—DAMARISCOTTA.

Capital stock.....	\$50,000 00	Loan.....	\$102,016 30
Circulation.....	63,630 00	Bills of other banks.....	611 00
Deposites.....	12,570 42	Due from other banks.....	13,74 82
Profits.....	2,659 98	Specie.....	12,702 98
Unpaid dividends.....	211 00		
	129,071 40		129,071 40

MEDOMAK BANK—WALDOBORO'.

Capital stock.....	\$50,000 00	Loan.....	\$99,676 59
Circulation.....	69,469 00	Specie.....	22,978 46
Deposites.....	31,779 65	Bills of other banks and checks.....	11,093 74
Profits.....	4,779 10	Due from other banks.....	23,520 96
Unpaid dividends.....	1,275 00		
	157,269 75		157,269 75

MERCHANTS' BANK—BANGOR.

Capital stock.....	\$100,000 00	Loan.....	\$180,505 07
Circulation.....	68,011 00	Due from other banks.....	11,965 33
Deposites.....	8,089 04	Bills of other banks and checks.....	22,413 32
Profits.....	49,333 45	Bank charges.....	16 37
Unpaid dividends.....	265 00	Specie.....	10,798 40
	225,698 49		225,698 49

MERCANTILE BANK—BANGOR.

Capital stock.....	\$50,000 00	Loan.....	\$89,407 83
Circulation.....	45,229 00	Real estate.....	5,000 00
Profits.....	5,073 09	Due from other banks.....	6,892 51
Deposites.....	36,196 69	Bills of other banks and checks.....	17,064 39
		Bridge stock.....	150 00
		Bank charges.....	108 11
		Specie.....	7,875 94
	136,498 78		136,498 78

MARITIME BANK—BANGOR.

Capital stock.....	\$75,000 00	Loan.....	\$112,054 15
Circulation.....	54,642 00	Bank stock.....	5,000 00
Profits.....	9,253 61	Due from other banks.....	22,594 52
Deposites.....	14,622 02	Bills of other banks and checks.....	5,309 88
		Bank charges.....	1,085 95
		Specie.....	7,473 13
	153,517 63		153,517 63

Condition of the Banks in Maine—Continued.

MARKET BANK—BANGOR.

Capital stock.....	\$75,000 00	Loan.....	\$114,496 22
Circulation.....	51,620 00	Specie.....	13,068 29
Deposites.....	3,281 69	Bills of other banks and checks.....	10,753 17
Profits.....	26,437 16	Bank charges.....	1,538 27
Deposites.....		Due from other banks.....	19,485 30
	159,314 85		159,314 85

NORTHERN BANK—HALLOWELL.

Capital stock.....	\$100,000 00	Loan.....	\$161,245 57
Circulation.....	68,090 09	Real estate.....	200 00
Deposites.....	30,851 33	Bills of other banks.....	8,713 00
Profits.....	2,274 83	Due from other banks.....	25,689 44
Unpaid dividends.....	250 00	Specie.....	5,624 15
	201,474 16		201,474 16

NORTH BANK—ROCKLAND.

Capital stock.....	\$30,873 00	Loan.....	\$34,419 82
Circulation.....	13,607 00	Real estate.....	2,245 95
Deposites.....	12,608 49	Bills from other banks and checks.....	2,582 01
Profits.....	281 88	Due from other banks.....	12,695 79
	57,370 57	Specie.....	5,127 00
			57,370 57

NEW CASTLE BANK—NEW CASTLE.

Capital stock.....	\$25,492 25	Loan.....	\$31,258 44
Circulation.....	14,221 00	Specie.....	6,265 80
Deposites.....	3,204 48	Bills of other banks.....	1,032 00
Profits.....	450 46	Bank charges.....	1,714 61
	43,368 19	Due from other banks.....	3,097 34
			43,368 19

OCEAN BANK—KENNEBUNK.

Capital stock.....	\$25,000 00	Loan.....	\$44,370 34
Circulation.....	40,678 00	Bills of other banks and checks.....	3,485 00
Deposites.....	7,787 13	Specie.....	10,430 02
Profits.....	718 64	Due from other banks.....	14,049 13
	74,183 77	Bank charges.....	1,849 28
			74,183 77

ORONO BANK—ORONO.

Capital stock.....	\$50,000 00	Loan.....	\$58,590 54
Circulation.....	27,314 00	Specie.....	7,373 89
Deposites.....	5,135 65	Bills of other banks and checks.....	3,163 14
Profits.....	704 82	Due from other banks.....	14,261 50
Unpaid dividends.....	235 00		
	83,389 47		83,389 47

CONDITION OF THE BANKS

Condition of the Banks in Maine—Continued.

ROCKLAND BANK—ROCKLAND.

Capital stock	\$150,000 00	Loan	\$250,299 21
Circulation	117,272 00	Real estate	4,500 00
Deposites	28,079 74	Bills of other banks and checks	2,227 00
Profits	4,590 03	Specie	18,115 73
		Due from other banks	24,799 83
	299,941 77		299,941 77

RICHMOND BANK—RICHMOND.

Capital stock	\$75,600 00	Loan	\$122,689 90
Circulation	51,589 00	Specie	9,232 80
Deposites	13,074 69	Bills of other banks and checks	153 00
Profits	632 07	Due from other banks	11,125 14
Unpaid dividends	461 61	Bank stock	600 00
Due to other banks	43 47		
	143,800 84		143,800 84

SOUTH BERWICK BANK—SOUTH BERWICK.

Capital stock	\$100,000 00	Loan	\$156,790 92
Circulation	68,079 00	Specie	7,658 21
Profits	7,427 39	Bills of other banks and checks	3,678 32
Deposites	4,048 67	Real estate	1,336 62
		Due from other banks	10,090 99
	179,555 06		179,555 06

SAGadahock BANK—BATH.

Capital stock	\$100,000 00	Loan	\$175,521 23
Circulation	80,309 00	Real estate	1,200 00
Profits	12,429 55	Due from other banks	84,527 76
Unpaid dividends	1,034 00	Bills of other banks and checks	4,685 38
Due to other banks	5,185 57	Specie	7,614 39
Deposites	74,770 33	Bank charges	166 69
	273,728 45		273,728 45

STATE BANK—AUGUSTA.

Capital stock	\$75,000 00	Loan	\$131,957 51
Circulation	64,112 00	Specie	15,556 56
Deposites	50,539 17	Bills of other banks	12,820 00
Profits	2,033 31	Due from other banks	31,340 41
	191,684 48		191,684 48

SEARSPORT BANK—SEARSPORT.

Capital stock	\$50,000 00	Loan	\$89,140 43
Circulation	53,297 00	Specie	14,396 08
Deposites	22,223 72	Bills of other banks and checks	2,112 78
Profits	1,377 65	Due from other banks	21,606 25
Unpaid dividends	384 00	Bank charges	26 83
	127,282 37		127,282 37

Condition of the Banks in Maine—Continued.

SOMERSET BANK—KOWHEGAN.

Capital stock.....	\$32,575 00	Loan.....	\$57,232 30
Circulation.....	35,375 00	Specie.....	7,462 81
Deposites.....	4,308 49	Bills of other banks and checks.....	959 00
Profits.....	1,074 57	Due from other banks.....	7,031 79
		Bank charges.....	647 16
	73,333 06		73,333 06

SKOWHEGAN BANK—BLOOMFIELD.

Capital stock.....	\$75,000 00	Loan.....	\$142,665 84
Circulation.....	71,371 00	Specie.....	11,135 55
Deposites.....	14,155 46	Bills of other banks.....	242 00
Profits.....	4,145 22	Due from other banks.....	10,113 71
Unpaid dividends.....	560 00	Real estate.....	1,075 00
	165,232 10		165,232 10

SANDY RIVER BANK—FARMINGTON.

Capital stock.....	\$50,000 00	Loan.....	\$58,485 51
Circulation.....	69,700 00	Specie.....	15,714 12
Deposites.....	18,115 00	Bills of other banks.....	13,946 00
Profits.....	3,643 00	Due from other banks.....	53,312 36
	111,458 02		141,458 02

SHIP BUILDERS' BANK—ROCKLAND.

Capital stock.....	\$100,000 00	Loan.....	\$139,399 11
Circulation.....	41,519 00	Specie.....	101 75
Deposites.....	11,541 00	Real estate.....	4,750 00
Unpaid dividends.....	1,257 00	Bank charges.....	3,321 08
Profits.....	3,172 77	Losses.....	26,710 78
Due to other banks.....	16,292 95		
Bill payable.....	500 00		
	171,282 72		174,282 72

TICONIC BANK—WATERVILLE.

Capital stock.....	\$100,000 00	Loan.....	\$197,628 32
Circulation.....	92,608 00	Specie.....	18,059 26
Deposites.....	26,480 67	Due from other banks.....	5,217 08
Profits.....	4,712 69	Real estate.....	1,600 00
Unpaid dividends.....	2,437 50	Bills of other banks.....	2,834 00
	225,338 66		225,338 66

THOMASTON BANK—THOMASTON.

Capital stock.....	\$50,000 00	Loan.....	\$98,211 44
Circulation.....	63,939 00	Real estate.....	3,075 00
Deposites.....	135,996 78	Due from other banks.....	132,801 43
Profits.....	422 17	Bills of other banks and checks.....	2,585 55
Due to other banks.....	1,514 50	Losses.....	1,000 00
Unpaid dividends.....	1,579 00	Specie.....	15,828 03
	253,451 45		253,451 45

CONDITION OF THE BANKS

Condition of the Banks in Maine—Continued.

TRADERS' BANK—BANGOR.

Capital stock	\$100,000 00	Loan.....	\$151,362 41
Circulation.....	69,659 00	Specie	12,963 81
Deposites	23,965 76	Due from other banks	30,561 73
Profits	9,386 00	Bills of other banks and checks.....	4,247 96
		Bank charges.....	2,874 85
	203,010 76		202,010 76

UNION BANK—BRUNSWICK.

Capital stock	\$75,000 00	Loan.....	\$133,410 75
Circulation.....	67,327 00	Due from other banks.....	50,275 41
Deposites	55,698 85	Bills of other banks	3,188 74
Profits	5,287 60	Specie	16,438 55
	203,313 45		203,313 45

VEAZIE BANK—BANGOR.

Capital stock.....	\$200,000 00	Loan.....	\$ 93,555 91
Circulation.....	124,973 00	Specie	16,097 37
Profits	19,990 30	Bills of other banks and checks.....	26,884 19
Deposites	92,761 83	Real estate.....	10,000 00
Due to other banks	8,381 81	Due from other banks.....	3,002 75
Suspense account	3,419 40	Bank charges.....	16 12
	449,556 34		449,556 34

WALDOBORO' BANK—WALDOBORO'.

Capital stock.....	\$50,000 00	Loan.....	\$86,302 13
Circulation.....	60,428 00	Specie	15,395 47
Deposites	42,014 57	Due from other banks.....	53,301 41
Profits	3,202 44	Bills of other banks.....	646 00
	155,645 01		155,645 01

WATERVILLE BANK—WATERVILLE.

Capital stock	\$100,000 00	Loan.....	\$196,514 72
Circulation.....	105,988 00	Specie	23,133 23
Deposites	16,476 73	Bills of other banks.....	1,694 00
Profits	5,491 17	Due from other banks.....	6,856 95
Unpaid dividends.....	265 00		
	228,200 90		228,200 90

YORK BANK—Saco.

Capital stock.....	\$100,000 00	Loan.....	\$190,460 48
Deposites	35,519 45	Specie	23,914 29
Circulation.....	106,847 00	Real estate	3,835 00
Profits	12,587 30	Bills of other banks and checks.....	1,623 00
	254,933 75	Due from other banks.....	35,100 83
			254,933 75

Condition of the Banks in Maine—Continued.

RECAPITULATION.

Capital stock	\$7,301,252 00
Circulation	5,691,815 00
Deposites	2,891,926 24
Profits	550,704 63
Dividends	23,374 98
Due to banks	172,638 24
Bills payable	19,559 46
Loans	13,181,908 28
Specie	1,025,208 97
Due from banks	1,781,065 20
Bills of other banks and checks	539,974 31
Bank charges	29,200 92
Real estate	112,894 67
Bank, insurance, and bridge stocks	8,850 00
Total amount of paper discounted for the year	42,133,712 28

THOMAS JEWETT,
JAMES HOVEY,
Bank Commissioners.

DECEMBER 28, 1854.

P. S.—After the amounts reported by the bank commissioners had been incorporated in the general tables BB, CC, &c., a copy was received from the secretary of State of the "Abstract from the returns of the cashiers of the several banks in Maine, as they existed on the Saturday preceding the first Monday of January, 1855."

The abstract embraces seventy banks, and the summing up is as follows:

RECAPITULATION.

Capital stock paid in	\$7,326,302 25	Gold, silver, &c., in banks	\$877,165 82
Bills in circulation	5,057,297 00	Real estate	108,192 48
Net profits on hand	580,829 10	Bills of banks in this State	288,905 08
Balances due other banks	145,727 19	Bills of banks elsewhere	110,893 12
Cash deposited, &c., not bearing int	2,310,513 69	Balances due from other banks	1,403,817 16
Cash deposited bearing interest	138,485 50	Due to banks, excepting balances	12,770,181 07
Total amount due from the banks	15,560,054 73	Total amount of resources of the banks	15,560,054 73

B.—Statement of the condition of the several Banks in New Hampshire, as they existed on the first Monday of December, 1854.

Names of banks.	Places of business.	Amount of capital stock actually paid in	Amount of deposits due the bank secured by pledge of its stock	Value of real estate belonging to the bank.	Amount of all debts due to the bank.	Amount of all debts from directors, officers, clerks, printers, drafters, agents, and other persons, other than directors, officers, clerks, printers, drafters, agents, and other persons.	Amount of specie in the vault.	Amount of bills of other banks on hand.	Amount of deposits in the bank.	Amount of deposits in other banks for the redemption of its bills.	Amount of the bank in circulation.
Amoskeag	Manchester	\$200,000 00	None.	None.	\$374,002 02	On amt \$5,011 51	\$5,819 61	\$4,435 00	\$92,282 31	\$7,333 09	\$190,822 00
Ashut lot	Keene	100,000 00	None.	\$3,500 00	195,055 70	On amt 5,013 17	5,738 58	938 00	30,635 55	7,53 94	76,536 00
Bellnap County	Merridith Bridge	80,000 00	None.	None.	154,161 93	On amt 2,100 00	3,969 15	6,336 00	8,879 77	9,155 98	79,168 00
Cheshire	Keene	100,000 00	None.	4,000 00	291,601 50	None.	4,455 54	2,533 00	22,351 50	12,016 64	76,345 00
City	Manchester	150,000 00	None.	None.	251,504 73	On amt 1,300 00	2,107 42	5,000 00	11,758 33	21,916 64	115,162 00
Claremont	Claremont	100,000 00	None.	1,400 00	183,918 65	On amt 1,400 00	4,075 03	3,700 00	13,329 56	14,877 96	88,000 00
Cum gratia	Sambornton	50,000 00	None.	None.	84,862 29	None.	2,822 55	797 00	1,574 75	11,977 01	47,128 00
Contraicut River	Charlestown	90,000 00	None.	None.	173,361 26	On amt 3,465 00	3,613 86	1,373 00	4,720 90	2,000 00	60,379 00
Cocheco	Dover	100,000 00	None.	4,244 51	235,776 81	On amt 700 00	4,148 57	2,029 00	57,441 88	18,670 02	94,779 00
Carroll County	Sandwich	50,000 00	None.	400 00	50,666 81	On amt 2,100 00	2,654 16	256 00	1,987 84	6,663 35	46,909 00
Dover	Dover	100,000 00	None.	6,000 00	224,682 40	On amt 1,150 00	2,291 72	4,854 79	41,797 86	15,331 61	83,469 00
Francestown	Francestown	60,000 00	None.	None.	134,975 24	None.	2,334 21	2,076 00	22,136 37	8,638 79	56,356 00
Exeter	Exeter	125,000 00	None.	3,000 00	260,959 34	On amt 3,157 97	5,464 49	2,076 00	29,665 74	13,961 07	115,236 00
Grant State	Manchester	150,000 00	None.	2,848 83	274,186 42	On amt 3,000 00	3,956 10	1,493 00	2,792 01	12,546 81	136,331 00
Great Falls	Shoshona	150,000 00	None.	None.	277,633 78	On amt 6,173 10	6,486 36	11,641 00	24,685 95	27,010 45	146,000 00
Indian Head	Indian Head	50,000 00	None.	None.	72,921 16	On amt 629 00	3,683 60	388 00	3,313 23	8,736 74	38,936 00
Lake	Wolfborough	50,000 00	None.	None.	70,933 6	None.	114 48	171 00	174 71	423 25	3,304 00
Laur a fer	Lancaster	50,000 00	None.	2,800 00	164,184 29	On amt 1,050 00	9,748 63	1,119 00	10,746 78	35,514 16	90,767 00
Lebanon	Lebanon	100,000 00	None.	1,206 00	184,921 84	None.	6,173 53	5,885 00	41,076 97	18,705 97	74,611 00
Mechanic	Concord	100,000 00	None.	2,465 00	161,716 94	None.	13,400 00	2,003 69	24,875 37	19,714 05	79,683 00
Merrimack County	Concord	80,000 00	None.	None.	239,750 30	On amt 8,700 89	3,175 06	9,362 00	44,813 34	42,308 73	114,298 00
Manchester	Manchester	125,000 00	None.	None.	344,169 98	On amt 1,000 00	3,276 97	3,481 18	106,588 57	22,383 51	136,542 00
Manchester and Traders	Portsmouth	141,000 00	None.	None.	344,169 98	On amt 1,000 00	3,006 97	717 00	14,562 80	16,134 52	49,385 00
Monadnock	Nashua	50,000 00	None.	None.	231,823 30	None.	10,441 51	1,171 00	34,964 63	36,007 24	107,275 00
Nashua	Nashua	125,000 00	None.	1,000 00	243,823 55	None.	6,401 70	1,172 82	34,964 63	19,415 55	131,667 00
New Hampshire	Portsmouth	50,000 00	None.	2,845 55	268,301 20	On amt 440 00	2,740 27	1,475 00	4,981 51	5,410 00	47,037 00
New Hampshire Savings	Portsmouth	50,000 00	None.	1,200 00	139,517 12	On amt 1,200 00	6,340 66	10,024 08	4,208 63	9,640 31	14,648 00
New Hampshire Savings	Portsmouth	50,000 00	1,070 00	2,988 13	401,695 41	On amt 267 00	13,231 66	10,024 08	4,208 63	9,640 31	14,648 00
North	North	150,000 00	None.	None.	266,937 58	On amt 1,244 98	3,398 87	7,532 37	11,556 74	19,012 90	130,419 00
Rollinsford	Rollinsford	150,000 00	None.	None.	366,410 33	On amt 1,675 99	4,697 84	7,532 37	36,464 58	24,912 90	109,829 00
Strafford	Dover	50,000 00	3,650 00	8,700 00	106,574 26	On amt 919 00	9,639 16	6,909 40	36,464 58	11,707 82	49,177 00
Warren	Warren	50,000 00	None.	None.	94,880 60	On amt 700 00	2,974 00	7,732 00	13,075 72	11,505 25	49,684 00
Windsor	Windsor	100,000 00	None.	2,925 00	173,554 49	On amt 1,291 00	5,108 07	1,200 00	13,075 72	11,505 25	78,520 00
White Mountain	Lancaster	50,000 00	None.	None.	91,634 14	On amt 1,267 08	3,447 33	1,200 00	10,488 87	12,913 55	49,446 00
		3,626,000 00	14,312 94	52,343 02	6,891,621 88	69,749 43	176,434 73	124,809 07	775,410 97	692,447 33	3,079,548 00

The above is a true statement of the condition of the several banks in this State, as returned to this office.

STATE OF NEW HAMPSHIRE, December 1st 1854
 JOHN L. HADLEY, Secretary of State.

C. I.

Abstract of the condition of the Banks in Vermont.

Place.	Date.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie funds.	Specie.	Furniture.	Deposites.	Due to other banks.
Bank of Burlington.....	1854.	\$150,000	\$33,465		\$9,000		\$20,507	\$3,330		\$6,993	\$166,464	\$8,374	
Commercial.....	July 6	150,000	279,480		5,500		26,725	2,602	\$346	6,300	129,349	22,930	\$3,204
Farmers and Mechanics.....	Aug 10	150,000	300,563		10,500		1,442	16,579		5,903	161,600	12,500	7,984
Merchants.....	July 5	150,000	281,149		18,619	\$20,000	23,024	1,125	687	4,447	140,142	50,739	
Bank of St Alban's.....	Aug 8	50,000	130,300		1,400		1,279	1,709	9,079	2,049	56,700	18,660	
Franklin County.....	July 12	100,000	239,995		5,000		11,721	1,567	483	4,357	107,741	50,167	2,722
Academy Bank.....	July 27	50,000	115,000		3,000		7,840	2,166	1,014	3,821	62,165	8,469	
Bank of Brattleboro.....	Aug. 28	150,000	234,908		1,200		98,776	2,231	6,327	13,513	144,454	81,909	
Bank of North Ferris.....	July 22	50,000	117,035		2,100		11,702	2,240		2,813	68,794	18,878	
Bank of Bellow Falls.....	July 17	100,000	155,310		1,500		3,162			3,005	66,677	72	
Bruden Bank.....	22	75,000	114,894		9,000		68,685	4,086		7,312	119,496	43,637	
Bank of Caldon.....	21	75,000	156,466		2,500		20,493	2,178		2,950	11,256	11,256	96
Bank of Castleton.....	17	100,000	119,857	16,744	1,400		1,117	2,663		6,036	81,721	2,070	
Danby Bank.....	10	100,000	110,888		1,878		37,509	1,455		1,092	71,873	15,901	
Farmers' Bank.....	8	100,000	144,012		3,842		12,203	2,655		1,883	59,331	18,314	
Bank of Montpelier.....	4	100,000	235,636		2,600		18,471	5,029		4,156	72,163	9,851	
Bank of Vermont.....	1	100,000	243,103		3,000		51,632	4,115		8,982	163,903	24,935	
Bank of Middlebury.....	Aug 12	75,000	138,700				70,778	1,642	395	7,401	154,931	46,284	
Bank of Bradford.....	2	50,000	134,759				17,818	3,998		4,850	102,300	18,012	
Bank of Newbury.....	10	100,000	210,747				34,467	373	1,099	4,183	136,562	16,642	
Bank of Orleans.....	2	75,000	137,581		5,000		15,464	3,819		7,212	119,675	22,175	
Orange County.....	4	50,000	104,995		1,600		26,083	5,513	1,293	4,911	69,888	9,240	
Bank of Orleans.....	2	100,000	147,415		1,247		3,055	2,906	2,582	3,895	69,888	6,190	
Passumpsic.....	4	50,000	120,014				17,950	1,497	2,582	6,276	154,255	9,240	
People's Bank.....	1	50,000	128,014				13,911	13,911	756	6,872	86,641	30,871	
Bank of Poughney.....	July 20	50,000	372,964		1,330		20,650	13,911		13,800	45,288	11,045	
Bank of Rutland.....	17	150,000	244,015		2,500		18,999	1,073		6,872	86,641	30,871	
Bank of Royalton.....	31	60,000	140,959		2,500		8,734	8,734		13,316	226,331	66,717	
Bank of South Royalton.....	31	45,656	81,945				36,171	1,724		6,702	47,303	188	
Stark Bank.....	10	100,000	237,589		1,000		21	1,143		113	92,242	14,282	
Union Bank.....	Aug 10	75,000	128,523				33,301	966	215	5,149	150,740	16,679	
Bank of Vergennes.....	9	100,000	214,910		4,812		19,365	1,262		3,754	67,645	8,342	
Bank of Woodstock.....	July 24	60,000	150,203		2,325		17,739	4,453	9,371	8,341	125,320	22,683	1,707
White River Bank.....	29	75,000	153,810	31,800	1,400		37,894	615	74	4,221	110,603	7,715	

C. 1.—Abstract of the condition of the Banks in Vermont—Continued.

Name.	Place.	Date.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie fund.	Specie.	Circulation.	Deposits.	Due to other banks.
West River Bank	Jamaica	1-54	\$50,000	\$22,200 .....	.....	\$1,500 .....	.....	\$73,753	\$2,774 .....	.....	\$1,833	\$40,592	\$590 .....	.....
Exchange Bank	Springfield	Aug 31	40,000	56,573 .....	.....	.....	.....	31,960	2,059 .....	.....	2,922	52,355	3,475 .....	.....
Northfield Bank	Northfield	July 24	50,000	83,693 .....	.....	.....	.....	28,484 .....	.....	.....	4,149	59,000	5,772 .....	.....
Bank of Waterbury	Waterbury	1	60,000	111,321 .....	.....	.....	\$5,500	24,955	1,666 .....	.....	3,570	76,357	9,651 .....	.....
Total of 40 Banks .....	.....	.....	3,275,656	6,572,951	140,864	136,115	65,132	1,079,655	125,902	34,071	196,680	3,986,709	745,170	15,715

NOTE.—*Bank of Castleton.*—The stocks held by this bank are Virginia stocks, and are invested in its returns, at about 3 per cent. premium. Besides the liabilities included in the table, it owes to the *Castleton Savings Bank* \$13,075, on which it pays 5 per cent. per annum; and \$5,619 to stockholders on account of sums paid in by them July 11th. The nominal capital of the *Bank of Royalton* is \$63,856; but as it owns 482 shares of its own stock, valued at par at \$48,200, only the net capital is given in the table. The stocks it owns are Virginia 6 per cent. of the face value of \$39,000, with a premium paid thereon of \$3,245.

The *Woodstock Bank* and the *Bank of Waterbury* have the same officers, and for the most part the same shareholders. The sums they owe one to another are not inserted in the table. In addition to the amount inserted in the table, the *White River Bank* owes \$879 for banking-house, fixtures, &c.

C 2.

Extracts from the Report of Bank Commissioner Vermont.

Most of the banks make a profit in selling drafts upon market; for which the ordinary charge, east of the mountain, is $\frac{1}{4}$ of one per cent. — west of the mountain, $\frac{1}{2}$ of one per cent. This premium on exchange is, to some of the banks, better than their ordinary circulation; thus affording the temptation to make it the condition of a discount, that the borrower shall purchase a draft at a premium, though he may not wish to use the funds in market.

Some of the banks have a standing custom of charging a premium upon drafts at $\frac{1}{4}$ of one per cent. for cash, and $\frac{1}{2}$ of one per cent. on paper discounted. Others do the same thing occasionally, if not by system. If the cash price of a draft is $\frac{1}{4}$ of one per cent. premium, and the charge is $\frac{1}{2}$ per cent. for a draft purchased by a note discounted, the bank has in effect reduced the note below its cash value—in other words, it has, in substance if not in form, taken more than 6 per cent. per annum discount from the note.

I have found cases like this: One gives his note payable, say, in New York at 3 months, from which the regular discount is taken, and, say a half of one per cent. for a draft; with the further understanding, that the debt may run, say one year, with renewals every three months, at like rates of discount and premium. These transgressions have generally brought along with them their own punishment, in loss or embarrassment to the bank.

It should be known, that practically there is no limit to the indebtedness of any one, whether director or other person, to a bank. The law, by general enactment, fixes the limit at five per cent. of the capital for an officer of the bank, and at ten per cent. for any other person; but it excepts an indebtedness arising from "the purchase of bills of exchange." In a bank of \$50,000 capital, A. and B. have procured upon their joint note \$5,000, being 10 per cent. of the capital. But they want more money. Accordingly, A. draws on B. for \$5,000, and B. draws on A. for \$5,000. The paper is duly accepted, and the bank receives it for \$10,000 more; for this, it is said, is "the purchase of bills of exchange." There may be good reason for the exception in the law, as applied to drafts upon actual funds; but that a limitation, designed for the protection of both the banks and the public, should be nullified by merely changing the form of the indebtedness, and that by substituting a more insecure and uncertain form, seems to be against reason. And yet, as the law stands, whatever we may suppose its purpose or spirit to be, it is questionable whether such practices are not shielded under it. It is clearly better that the prohibition should be repealed outright, than that it should stand with the exception in its present form. By reference to this report it will be seen that several of the banks have declared and paid dividends in cases when the spirit of the law, looking to the public security, would seem to require that they should have been withheld. The desire of standing well with the stockholders and the public, and an emulation among the banks themselves to seem to be making good interest, are

strong temptations to make regular, if not large dividends, and a failure so to do is felt as a discredit. As one of these dividends is usually made just before the annual visit of the Bank Commissioner, he finds only the occasion of fault-finding for the past error, without the opportunity of anticipating and preventing it. Whether it would be a just and judicious policy to require that all dividends should be subject to the approval of the Bank Commissioner, is a question for the legislature.

SAVINGS BANK.

From the foregoing report it appears that the number of savings banks organized and in operation is 13; that the amount on deposits is \$895,370 13, being an excess over the deposits of last year, of \$182,728 49.

The importance to the public of these and like institutions can hardly be over-estimated. They partake of the philanthropic in design and purpose; for they are not so much intended as organizations whereby the man of capital can put his surplus to goodly increase, as safe depositories of the earnings of industry, the savings of labor, the temporary accumulation of the man of small means. They are designed peculiarly for the un instructed in the arts of speculative investment, the weak, the feeble, the poor even, both men and women, and children as well; treasuries for administrators, guardians, trustees, where one may always be sure to find his own again. Safety, therefore, rather than large interest, should be the great idea of their administration, as it is of their design, if not in their actual constitution.

It should be known, that, as the law stands, the depositor has very little security beyond the confidence that may be due to the unrewarded vigilance, discretion and integrity of the trustees. The only officer required by law to furnish security for his fidelity is the treasurer, who is required to give bonds to the probate court, in at least ten thousand dollars, and "a bond to the satisfaction of the trustees for the faithful discharge of the duties of his office." It is a provision of the several charters, that the affairs of the institution shall be managed by trustees, but that no officer or member, except the treasurer, shall receive any compensation for his services, or derive any "emolument therefrom." Properly enough, since their services are but a charity, the by-laws of the several savings banks have therefore provided that neither the directors nor the corporation shall be liable for any loss. It would seem extravagant to expect that almost constant attention, vigilant and watchful care, which the safety of these institutions demands, when these are claimed as gratuities, and no risk to the trustee attends indifference or recklessness.

But not only does the trustee's fidelity to his trust lack the stimulus of personal interest, but oftentimes his interest is adverse to the savings bank. Thus it appears that most of the savings banks are connected with banks of circulation, the cashier of the one being the treasurer of the other; and in some instances a majority of the trustees, or board of investment, are directors of, or otherwise interested in the bank of circulation. It is apparent that in such common manage-

ment of both institutions, the temptation is to subordinate the interests of the savings bank to those of the bank of circulation. The occasions must not be unfrequent for transferring the debts of the bank of circulation to the savings bank. Against the temptation to make such exchanges to the disadvantage of the latter, and to reduce it to a mere adjunct and convenience of the former, the law opposes nothing. Honor and fidelity in such case, which the law does not attempt to enforce, are but other names for self-sacrifice. Without implying that I have detected anything wrong in practice in these respects, but, on the contrary, cheerfully bearing my testimony to the general fidelity of the managers of these institutions, there seems to be a necessity for a revision of the laws upon this subject, for forming a system of regulations with more and other checks against injudicious investments and possible abuse of powers, and with better securities for faithful administration than are found in the several charters of these institutions.

DAN'L ROBERTS,
Bank Commissioner.

MANCHESTER, *September 15, 1854.*

D.

Abstract exhibiting the condition of the Banks in Massachusetts on the second Saturday of August, 1854.

[The official circular requiring returns from the banks was issued by the governor on the twelfth day of September, and had reference to their condition on the second Saturday of August, 1854. All the returns have been received.]

	BOSTON.				
	Atlantic.	Atlas.	Blackstone.	Boston.	Boylston.
DUE FROM THE BANKS.					
Capital stock paid in	\$500,000 00	\$500,000 00	\$599,235 00	\$900,000 00	\$400,000 00
Bills in circulation	296,188 00	165,057 00	310,257 00	257,625 00	221,618 00
Net profits on hand	56,666 74	70,039 87	47,988 52	133,680 52	47,112 97
Balances due to other banks	93,311 54	126,700 73		55,157 21	
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted	324,087 37	272,384 45	348,880 65	728,737 02	287,141 39
Cash deposited bearing interest				50,000 00	
Total amount due from the banks.	1,270,283 65	1,134,182 05	1,306,361 37	2,130,102 98	955,902 36
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking houses	63,287 48	57,151 00	33,176 00	135,102 48	18,138 76
Real estate	5,000 00		4,000 00	50,000 00	
Bills of banks in this and of the other New England States	132,611 00	47,981 00	88,161 00	126,058 00	31,909 00
Balances due from other banks	161,093 43	91,071 41	102,833 01	125,104 15	92,974 74
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	907,291 74	931,978 64	1,078,191 36	1,693,845 35	812,879 86
Total amount of resources of banks	1,270,283 65	1,134,182 05	1,306,361 37	2,130,102 98	955,902 36
Date, rate, and amount of dividends since the last annual returns	Oct., 1853, 4 per cent, 20,000 00 April, 1854, 4 per cent, 20,000 00 April, 1854, 10 per cent extra, 50,000 00	Oct., 1853, 3½ per cent, 17,500 00 April, 1854, 3½ per cent, 17,500 00	April, 1854, 4 per cent, 14,000 00	April, 1854, 4 per cent, 36,000 00	Oct., 1853, 5 per cent, 15,000 00 April, 1854, 5 per cent, 15,000 00
Amount of reserved profits at the time of declaring the last dividend	29,430 53	49,407 85	17,652 85	82,409 95	25,688 69
Amount of debts due to each bank, secured by pledge of its stock	1,600 00	7,100 00	18,900 00	4,800 00	13,200 00
Amount of debts due and unpaid, and considered doubtful	748 60				

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	BOSTON.				
	Broadway.	City.	Columbian.	Bank of Commerce.	Eagle.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$100,000 00	\$1,000,000 00	\$550,000 00	\$2,000,000 00	\$700,000 00
Bills in circulation.....	55,920 00	165,924 00	199,542 00	393,801 00	214,008 00
Net profits on hand.....	6,136 24	142,362 24	43,251 19	174,368 11	90,740 32
Balances due to other banks.....		160,113 87	6,910 87	641,266 98	34,751 16
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	36,395 51	311,235 94	297,761 32	526,092 96	419,062 49
Cash deposited bearing interest.....		32,638 75		115,574 53	50,000 00
Total amount due from the banks.	198,451 78	1,811,994 80	1,097,468 38	3,863,103 58	1,508,561 97
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking-houses.....	4,792 00	99,781 99	49,899 79	175,635 15	103,671 86
Real estate.....	10,757 51	30,000 00		14,014 35	
Bills of banks in this and of the other New England States.....	3,112 00	47,740 00	49,715 00	433,125 26	75,769 00
Balances due from other banks....	11,029 84	44,967 07	56,136 37	246,526 20	90,113 77
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks....	168,730 43	1,589,505 74	941,657 22	2,993,802 62	1,239,007 34
Total amount of resources of banks.	198,451 78	1,811,994 80	1,097,468 38	3,863,103 58	1,508,561 97
Date, rate, and amount of dividends since the last annual returns.....	New bank.	April, 1854, 3 $\frac{1}{2}$ per cent., 35,000 00	Oct., 1853, 3 $\frac{1}{2}$ per cent., 17,500 00 April, 1854 3 $\frac{1}{2}$ per cent., 17,500 00	April, 1854, 4 per cent., 80,000 00	April, 1854, 4 per cent., 28,000 00
Amount of reserved profits at the time of declaring the last dividend.....			26,931 22	75,000 00	66,579 87
Amount of debts due to each bank, secured by pledge of its stock....	1,200 00			61,510 13	400 00
Amount of debts due and unpaid, and considered doubtful.....				12,074 00	2,544 50

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	BOSTON.				
	Elot.	Exchange.	Faneul Hall.	Freeman's.	Globe.
DUE FROM THE BANKS.					
Capital stock paid in	\$359,775 00	\$1,000,000 00	\$500,000 00	\$350,000 00	\$1,000,000 00
Bills in circulation	163,369 00	320,898 00	236,340 00	260,938 00	181,549 00
Net profits on hand	14,758 89	175,743 54	50,871 30	67,452 11	201,287 51
Balances due to other banks	38,330 78	525,275 07	80,282 70	.....	408,494 85
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation profits and balances due to other banks, excepted	107,170 38	457,310 43	362,639 68	147,982 26	319,601 36
Cash deposited bearing interest .....	.....	.....	.....	.....	.....
Total amount due from the banks.	683,424 05	2,479,227 04	1,229,533 68	826,372 40	2,110,932 72
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking-houses	14,252 33	116,143 90	32,267 62	25,933 83	130,892 98
Real estate .....	.....	.....	51,081 95	.....	.....
Bills of banks in this and of the other New England States	65,740 24	238,510 27	73,883 00	30,109 00	124,042 00
Balances due from other banks	5,720 20	416,052 71	73,054 87	56,363 11	72,755 30
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the bal- ances due from other banks	597,711 28	2,008,520 16	999,246 21	713,916 46	1,783,242 44
Total amount of resources of banks.	683,424 05	2,479,227 04	1,229,533 68	826,372 40	2,110,932 72
Date, rate, and amount of divi- dends since the last annual re- turns	April, 1844, 3 per cent., 9,000 00	April, 1851, 4 per cent., 40,000 00	Oct., 1853, 4 per cent., 20,000 00 April, 1854, 4 per cent., 20,000 00	April, 1854, 5 per cent., 17,500 00	April, 1854, 4 per cent., 40,000 00
Amount of reserved profits at the time of declaring the last divi- dend	2,000 00	106,649 34	21,920 38	43,500 00	144,104 54
Amount of debts due to each bank, secured by pledge of its stock ..	700 00	.....	8,350 00	.....	18,500 00
Amount of debts due and unpaid, and considered doubtful .....	.....	1,000 00	.....	1,241 93	.....

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	BOSTON.				
	Granite.	Grocers'.	Hamilton.	Howard Banking Co.	Market.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$900,000 00	\$650,000 00	\$500,000 00	\$500,000 00	\$560,000 00
Bills in circulation.....	70,737 00	318,052 00	237,055 00	206,516 00	189,945 00
Net profits on hand.....	86,298 59	55,352 31	115,990 84	27,617 99	128,058 04
Balances due to other banks.....	143,742 33	386,749 59	49,502 40	402,426 62	141,739 40
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	940,126 91	235,842 89	237,108 61	166,183 46	193,887 90
Cash deposited bearing interest.....					
Total amount due from the banks.	1,440,905 03	1,645,996 82	1,139,656 85	1,002,744 07	1,213,630 34
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking houses.....	39,396 28	65,368 00	55,116 24	76,081 01	36,535 50
Real estate.....		30,246 88			
Bills of banks in this and of the other New England States.....	119,043 00	118,228 00	102,715 00	96,129 31	94,535 00
Balances due from other banks.....	16,983 35	439,985 38	70,359 50	52,418 26	68,383 80
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	1,265,482 40	992,168 56	911,406 11	778,115 49	1,014,176 04
Total amount of resources of banks	1,440,905 03	1,645,996 82	1,139,656 85	1,002,744 07	1,213,630 34
Date, rate, and amount of dividends since the last annual returns.....	April, 1854, 4 per cent., 36,000 00	Oct., 1853, 4 per cent., 12,000 00 April, 1854, 4 per cent., 20,000 00*	April, 1854, 4 per cent., 20,000 00	April, 1854, 4 per cent., 20,000 00	April, 1854, 5 per cent., 28,000 00
Amount of reserved profits at the time of declaring the last dividend.....	48,000 00	36,296 81	80,000 00	1,526 26	91,688 37
Amount of debts due to each bank, secured by pledge of its stock.....	3,700 00			18,000 00	
Amount of debts due and unpaid, and considered doubtful.....	17,814 91				

* Capital increased.

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	BOSTON.				
	Massachusetts	Mechanics'.	Merchants'.	National.	New England.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$800,600 00	\$200,000 00	\$4,000,000 00	\$556,800 00	\$1,000,000 00
Bills in circulation.....	143,381 00	159,970 00	613,531 00	223,959 00	179,615 00
Net profits on hand.....	82,050 21	33,002 23	457,636 99	30,093 49	109,181 53
Balances due to other banks.....	35,978 40	.....	905,487 95	53,666 38	64,583 86
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	323,117 04	106,792 44	1,321,663 77	189,488 46	251,628 57
Cash deposited bearing interest.....	.....	.....	.....	.....	33,970 74
Total amount due from the banks.	1,384,526 65	499,764 67	7,331,319 71	1,054,007 33	1,643,979 70
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking houses.....	63,325 17	16,683 07	300,323 41	26,801 86	61,874 14
Real estate.....	75,812 24	18,700 00	153,000 00	.....	32,000 00
Bills of banks in this and of the other New England States.....	71,681 00	9,810 00	646,457 00	88,786 72	104,134 00
Balances due from other banks.....	127,544 19	75,715 57	119,871 00	56,821 63	34,409 33
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the bal- ances due from other banks.....	1,016,164 05	378,826 03	6,111,668 30	881,594 12	1,410,962 23
Total amount of resources of bank.	1,384,526 65	499,764 67	7,331,319 71	1,054,007 33	1,643,979 70
Date, rate, and amount of divi- dends since the last annual re- turns.....	April, 1854, 3 1/2 per cent., 25,600 00	April, 1854, 4 per cent., 8,000 00	Oct., 1853, 4 per cent. on 3,000,000 00 120,000 00 April, 1854, 4 per cent. on 4,000,000 00 160,000 00	April, 1854, 4 per cent., 12,000 00*	Oct., 1853, 4 per cent., 40,000 00 April, 1854, 4 per cent., 40,000 00
Amount of reserved profits at the time of declaring the last divi- dend.....	47,786 47	22,051 56	370,322 46	7,824 58	65,824 50
Amount of debts due to each bank, secured by pledge of its stock.....	300 00	3,700 00	29,600 00	2,000 00	5,900 00
Amount of debts due and unpaid, and considered doubtful.....	2,396 00	.....	55,930 96	.....	8,697 00

* Capital increased.

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	BOSTON.				
	North.	North America.	Shawmut.	Shoe and Leather Dealers.	State.
DUE FROM OTHER BANKS.					
Capital stock paid in	\$750,000 00	\$750,000 00	\$742,800 00	\$1,000,000 00	\$1,800,000 00
Bills in circulation	218,818 00	220,064 00	240,208 00	233,479 00	201,714 00
Net profits on hand	103,805 38	53,307 45	50,836 01	155,424 49	276,457 55
Balances due to other banks	186,396 70	46,226 98	129,464 97	258,833 47	147,421 75
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted	319,775 31	300,445 15	274,596 40	291,028 59	520,569 10
Cash deposited bearing interest					
Total amount due from the banks.	1,608,795 39	1,370,043 58	1,446,895 41	1,928,765 55	2,946,162 40
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking houses.	56,661 32	52,312 77	57,279 86	85,474 99	120,040 78
Real estate				58,652 58	
Bills of banks in this and of the other New England States	156,766 00	63,251 00	119,953 00	115,754 99	136,518 83
Balances due from other banks	64,192 31	129,805 32	83,749 26	55,707 12	100,360 02
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.	1,331,175 76	1,124,673 89	1,185,913 29	1,611,175 87	2,589,242 77
Total amount of resources of banks.	1,608,795 39	1,370,043 58	1,446,895 41	1,928,765 55	2,946,162 40
Date, rate, and amount of dividends since the last annual returns	Oct., 1853, 3½ per cent., 26,250 00 April, 1854, 4 per cent., 30,000 00	April, 1854, 4 per cent., 30,000 00	Oct., 1853, 4 per cent., 20,000 00 April, 1854, 4 per cent., 20,000 00* June, 1854, 8 per cent., 40,000 00*	April, 1854, 4 per cent., 40,000 00	Oct., 1853, 3½ per cent., 63,000 00 April, 1854, 3½ per cent., 63,000 00
Amount of reserved profits at the time of declaring the last dividend	74,389 61	33,289 75	25,182 68	98,296 17	210,788 82
Amount of debts due to each bank, secured by pledge of its stock	6,100 00	700 00	21,330 00	150 00	27,075 00
Amount of debts due and unpaid and considered doubtful	52,926 42	2,158 00	1,372 21	6,852 00	

* Capital increased.

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	BOSTON.				
	Suffolk.	Traders'.	Tremont.	Union.	Washington.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$1,000,000 00	\$600,000 00	\$1,250,000 00	\$1,000,000 00	\$500,000 00
Bills in circulation.....	351,015 00	204,189 00	395,035 00	186,558 00	218,318 00
Net profits on hand.....	212,919 62	72,219 05	109,551 89	115,196 72	65,182 68
Balances due to other banks.....	799,613 75	125,111 15	399,916 14	192,745 50	20,236 00
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	1,197,364 04	904,911 76	635,408 07	374,033 79	281,831 44
Cash deposited bearing interest.....		20,000 00			73,950 00
Total amount due from the banks.	3,560,912 41	1,926,490 96	2,789,911 10	1,898,534 01	1,159,821 72
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking houses	274,422 90	62,055 97	118,861 42	100,362 29	51,479 26
Real estate.....	120,000 00				
Bills of banks in this and of the other New England States....	347,529 00	60,899 00	349,194 19	131,870 51	92,656 00
Balances due from other banks....	1,019,173 71	61,726 12	201,595 02	78,338 86	39,295 63
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.	1,799,786 77	1,041,809 87	2,120,290 47	1,587,962 35	976,390 83
Total amount of resources of banks	3,560,912 41	1,926,490 96	2,789,911 10	1,898,534 01	1,159,821 72
Date, rate, and amount of dividends since the last annual returns.....	April, 1854, 5 per cent., 50,000 00	April, 1854, 4 per cent., 21,000 00	Oct., 1853, 4 per cent., April, 1854, 4 per cent.	April, 1854, 4 per cent., 40,000 00	Oct., 1853, 3 per cent., 17,500 00 April, 1854, 4 per cent., 20,000 00
Amount of reserved profits at the time of declaring the last dividend.....	160,036 95	40,051 73	61,213 87	112,989 46	34,278 00
Amount of debts due to each bank, secured by pledge of its stock.....	25,900 00	3,350 00	4,900 00	1,000 00	4,100 00
Amount of debts due and unpaid, and considered doubtful.....		171 93	20,671 57	16,927 75	

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	BOSTON.	CHELSEA.	ANDOVER.	BEVERLY.	DANVERS.
	Webster.	Tradesman's.	Andover.	Beverly.	Danvers.
DEB FROM THE BANKS.					
Capital stock paid in.....	\$1,500,000 00	\$150,000 00	\$250,000 00	\$125,000 00	\$150,000 00
Bills in circulation.....	197,814 00	68,128 00	92,345 00	108,443 00	85,685 00
Net profits on hand.....	85,342 99	17,032 46	28,591 42	11,890 69	19,966 15
Balances due to other banks.....	162,092 95			1,040 50	12,238 75
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	641,204 67	45,177 78	26,779 88	41,290 07	34,414 10
Cash deposited bearing interest.....			1,591 63		
Total amount due from the banks.	2,886,141 61	280,338 21	399,310 93	290,664 26	302,304 00
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking houses.....	111,007 88	6,993 76	6,534 69	5,857 28	2,777 73
Real estate.....			5,000 00	3,719 90	3,000 00
Bills of banks in this and of the other New England States.....	224,559 00	10,822 90	246 00	7,197 84	2,674 37
Balances due from other banks.....	90,611 75	26,283 60	19,209 58	21,377 07	5,000 00
Amount of all debts due, includ- ing notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	2,460,265 98	236,237 98	368,330 66	219,512 17	288,851 90
Total amount of resources of banks.	2,886,444 61	280,338 21	399,310 93	290,664 26	302,304 00
Date, rate, and amount of divi- dends since the last annual re- turns.....	April, 1854, 3½ per cent., 52,500 00	Oct., 1853, 4 per cent., 6,000 00 April, 1854, 4 per cent., 6,000 00	April, 1854, 3½ per cent., 8,750 00	April, 1854, 4 per cent., 5,000 00	Oct., 1853, 3 per cent., 4,500 00 April, 1854, 3 per cent., 4,500 00
Amount of reserved profits at the time of declaring the last divi- dend.....	7,852 86		18,586 81	7,846 89	14,500 54
Amount of debts due to each bank, secured by pledge of its stock.....		14,500 00	3,110 00	1,050 00	1,100 00
Amount of debts due and unpaid, and considered doubtful.....					

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	DANVERS.		GLOUCESTER.	HAVERHILL.	
	Village.	Warren.	Gloucester.	Essex.	Haverhill.
DUE FROM THE BANKS.					
Capital stock paid up	\$190,000 00	\$200,000 00	\$300,000 00	\$100,000 00	\$150,000 00
Bills in circulation	104,011 00	146,431 50	145,746 00	43,098 00	66,221 00
Net profits on hand	21,620 08	26,644 86	15,821 33	6,336 51	22,850 97
Balances due to other banks	10,995 60	919 54	238 98	7,857 36	30,404 35
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted	17,443 32	55,747 03	35,485 72	12,627 18	24,427 56
Cash deposited bearing interest	20,771 49	3,316 13	.....	16,000 00	.....
Total amount due from the banks.	364,841 49	433,089 06	497,287 03	185,919 05	293,903 88
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking-houses	4,102 36	6,139 05	10,844 56	3,439 60	5,062 64
Real estate	6,760 57	4,000 00	9,345 75	1,000 00	5,000 00
Bills of banks in this and of the other New England States	970 00	6,421 78	10,817 00	1,503 00	935 60
Balances due from other banks	21,281 92	37,783 41	7,189 58	3,000 00	.....
Amount of all debts due, includ- ing notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.	328,726 64	378,744 82	459,090 14	176,976 45	282,905 64
Total amount of resources of banks	364,841 49	433,089 06	497,287 03	185,919 05	293,903 88
Date, rate, and amount of divi- dends since the last annual re- turns	Oct., 1853, 4 per cent on 160,000 00 6,400 00 April, 1854, 4 per cent on 160,000 00 6,400 00	Oct., 1853, 3½ per cent on 150,000 00 5,250 00 3½ per cent on 50,000 00 1,750 00 April, 1854, 4 per cent., 8,000 00	Oct., 1853, 2 per cent, 6,000 00 April, 1854, 4 per cent., 12,000 00	Oct., 1853, 3 per cent, 3,000 00 April, 1854, 3½ per cent., 3,500 00	Oct., 1853, 4½ per cent., 6,770 00 April, 1854, 5 per cent., 7,500 00
Amount of reserved profits at the time of declaring the last divi- dend	14,788 96	17,986 56	1,693 55	3,000 00	16,700 00
Amount of debts due to each bank, secured by pledge of its stock .....	.....	.....	15,190 00	.....	500 00
Amount of debts due and unpaid, and considered doubtful .....	.....	.....	.....	.....	.....

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	HAVERHILL.		LAWRENCE.	LYNN.	
	Merrimack.	Union.	Bay State.	Lighton.	Lynn Mechan- ics'.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$180,000 00	\$100,000 00	\$500,000 00	\$200,000 00	\$200,000 00
Bills in circulation.....	76,063 00	58,942 00	286,916 00	95,599 00	163,035 00
Net profits on hand.....	16,506 18	17,195 27	52,934 99	21,184 03	32,270 49
Balances due to other banks.....	6,132 23	1,414 08	406 68	10,666 44	6,975 89
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	35,214 52	24,772 24	63,733 92	31,550 44	65,136 99
Cash deposited bearing interest...	5,895 00	5,000 00			9,400 00
Total amount due from the banks.	349,910 93	207,323 59	903,991 59	358,999 91	476,818 37
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking-houses.....	5,429 01	2,993 70	15,629 24	6,709 92	8,909 01
Real estate.....	2,000 00	3,000 00	20,000 00		10,000 00
Bills of banks in this and of the other New England States.....	3,410 00	1,071 50	3,614 87	10,229 77	7,209 00
Balances due from other banks...	19,461 32	315 02	30,927 25	9,183 22	53,954 08
Amount of all debts due, includ- ing notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	289,610 60	199,943 37	833,820 23	332,877 00	396,746 28
Total amount of resources of banks	319,910 93	207,323 59	903,991 59	358,999 91	476,818 37
Date, rate, and amount of divi- dends since the last annual re- turns.....	Oct., 1853, 4 per cent., 7,200 00	Oct., 1853, 4 per cent., 4,000 00	Oct., 1853, 3½ per cent., 17,500 00	Oct., 1853, 4 per cent., 8,000 00	Oct., 1853, 4 per cent., 8,000 00
	April, 1854, 4 per cent., 7,200 00	April, 1854, 4 per cent., 4,000 00	April, 1854, 3½ per cent., 17,500 00	April, 1854, 4 per cent., 8,000 00	April, 1854, 4 per cent., 8,000 00
Amount of reserved profits at the time of declaring the last divi- dend.....	9,628 63	11,751 76	34,649 97	14,878 41	24,237 02
Amount of debts due to each bank, secured by pledge of its stock.....			1,000 00	600 00	4,939 60
Amount of debts due and unpaid, and considered doubtful.....		350 00			

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	MARBLEHEAD.		METHUEN.	NEWBURYPORT.	
	Grand.	Marblehead.	Spicket Falls.	Mechanics'.	Merchants'.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$100,000 00	\$120,000 00	\$100,000 00	\$200,000 00	\$210,000 00
Bills in circulation.....	70,914 00	82,687 00	77,372 00	76,419 50	103,591 00
Net profits on hand.....	10,169 51	5,106 18	9,870 55	17,942 02	21,326 24
Balances due to other banks.....	557 75	.....	.....	2,573 35	2,959 45
Cash deposited, including all sums whosoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	22,608 31	11,696 36	21,858 50	98,335 00	68,338 46
Cash deposited bearing interest....	.....	.....	.....	.....	.....
Total amount due from the banks.	204,279 57	219,489 54	209,101 05	395,269 87	406,215 15
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking-houses.....	6,942 94	8,040 01	8,289 89	8,640 04	9,317 45
Real estate.....	8,790 00	6,333 33	8,524 24	4,500 00	5,000 00
Bills of banks in this and of the other New England States.....	3,066 00	658 25	.....	1,530 00	1,603 00
Balances due from other banks....	20,380 63	9,395 21	16,783 44	51,716 18	27,462 78
Amount of all debts due, includ- ing notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.	165,100 00	195,062 74	184,339 48	328,883 65	362,831 92
Total amount of resources of banks	204,279 57	219,489 54	209,101 05	395,269 87	406,215 15
Date, rate, and amount of divid- ends since the last annual re- turns.....	Oct., 1853, 4 per cent., 4,000 00 April, 1854, 4 per cent., 4,000 00	Oct., 1853, 3½ per cent., April, 1854, 3½ per cent.	April, 1854, 2 per cent., 2,000 00	April, 1854, 3½ per cent., 7,000 00	April, 1854, 4 per cent., 8,200 00
Amount of reserved profits at the time of declaring the last divid- end.....	7,472 45	577 25	4,471 40	10,021 16	13,830 88
Amount of debts due to each bank, secured by pledge of its stock..	12,135 00	2,400 00	.....	1,570 00	750 00
Amount of debts due and unpaid, and considered doubtful.....	.....	200 00	.....	.....	.....

D.—Abstract exhibiting the condition of the Banks in *Massachusetts*—Continued.

	NEWBURYPORT	ROCKPORT.	SALEM.		
	Ocean.	Rockport.	Asiatic.	Commercial.	Exchange.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$100,000 00	\$100,000 00	\$210,000 00	\$200,000 00	\$200,000 00
Bills in circulation.....	123,783 00	97,358 00	123,482 00	95,395 00	77,136 00
Net profits on hand.....	23,697 92	12,022 44	40,158 01	29,755 43	21,738 65
Balances due to other banks.....	620 25	.....	13,676 18	.....	2,521 13
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	80,485 64	23,350 25	109,203 29	72,870 52	38,567 84
Cash deposited bearing interest....	5,040 45	.....	.....	20,000 00	.....
Total amount due from the banks.	333,627 29	232,730 69	496,519 48	418,020 95	339,953 62
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking houses.....	7,299 31	4,741 67	14,627 95	7,815 22	3,253 84
Real estate.....	2,500 00	.....	17,987 84	9,884 53	4,000 00
Bills of banks in this and of the other New England States.....	4,352 00	6,644 00	11,826 00	3,228 85	1,270 00
Balances due from other banks....	114,544 45	21,639 13	45,911 64	17,239 80	28,816 56
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks....	204,931 53	199,705 89	406,166 05	379,852 55	302,613 22
Total amount of resources of banks	333,627 29	232,730 69	496,519 48	418,020 95	339,953 62
Date, rate, and amount of dividends since the last annual returns.....	Oct., 1853, 5 per cent., 5,000 00	Oct., 1853, 4 per cent., 4,000 00	Oct., 1853, 4 per cent., 8,400 00	Oct., 1853, 4 per cent., 8,010 00	Oct., 1853, \$2 34 pr. share, 7,020 00
Amount of reserved profits at the time of declaring the last dividend.....	18,146 66	8,413 92	38,418 88	20,416 19	14,929 33
Amount of debts due to each bank, secured by pledge of its stock.....	.....	11,415 00	.....	1,200 00	.....
Amount of debts due and unpaid, and considered doubtful.....	.....	.....	.....	.....	.....

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	SALEM.				SALISBURY.
	Mercantile.	Merchants'.	Naumkeag.	Salem.	Powow River.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$200,000 00	\$200,000 00	\$500,000 00	\$250,000 00	\$100,000 00
Bills in circulation.....	60,262 00	76,273 00	198,294 00	62,713 00	108,827 00
Net profits on hand.....	11,403 96	17,985 69	48,807 45	11,147 01	13,602 81
Balances due to other banks.....	2,091 58		4,212 65	3,584 98	
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	78,531 53	111,788 13	135,836 51	81,406 57	16,825 59
Cash deposited bearing interest.....			20,000 00		
Total amount due from the banks.	352,289 07	406,046 82	907,150 61	408,851 56	239,255 40
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking houses.....	5,206 94	7,589 38	8,607 81	5,503 77	5,910 61
Real estate.....	5,000 00		560 00	4,377 97	
Bills of banks in this and of the other New England States.....	9,411 00	9,522 34	8,493 33	3,253 00	2,770 90
Balances due from other banks.....	15,491 92	48,177 52	35,121 16	55,211 50	29,803 00
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	317,179 21	340,764 58	853,368 31	340,505 32	200,770 89
Total amount of resources of banks.	352,289 07	406,046 82	907,150 61	408,851 56	239,255 40
Date, rate, and amount of dividends since the last annual returns.....	Oct., 1853, 3 per cent., 6,000 00 April, 1854, 3 per cent., 6,000 00	Oct., 1853, 3½ per cent., 7,000 00 April, 1854, 3½ per cent., 7,000 00	Oct., 1853, 3½ per cent., 17,500 00 April, 1854, 4 per cent., 20,000 00	April, 1854, 3 per cent., 7,500 00	Oct., 1853, 4 per cent., 4,000 00 April, 1854, 4½ per cent., 4,500 00
Amount of reserved profits at the time of declaring the last dividend.....	7,704 98	11,246 98	29,052 00	6,317 17	10,017 45
Amount of debts due to each bank, secured by pledge of its stock.....	1,240 00	400 00	7,225 00	6,370 00	
Amount of debts due and unpaid, and considered doubtful.....			2,000 00		

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	BRIGHTON.	CAMBRIDGE.			
	Brighton.	Cambridge.	Cambridge City.	Cambridge Market.	Charles River.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$350,000 00	\$100,000 00	\$100,000 00	\$150,000 00	\$100,000 00
Bills in circulation.....	217,204 00	62,704 00	82,404 00	108,152 00	70,589 00
Net profits on hand.....	36,055 06	16,453 61	4,087 06	8,444 90	15,598 11
Balances due to other banks.....					
Cash deposited, including all sums what-so-ever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	48,642 97	24,441 21	28,572 83	21,709 62	73,136 69
Cash deposited bearing interest....		7,700 00			
Total amount due from the banks.	551,902 03	211,298 82	215,063 89	288,306 52	259,323 80
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking houses.....	6,888 11	6,960 43	6,551 51	5,763 52	12,900 61
Real estate.....	2,474 45	6,000 00		4,800 00	
Bills of banks in this and of the other New England States.....	12,325 03	2,676 00	2,037 00	7,357 00	3,128 00
Balances due from other banks....	49,784 40	8,922 06	24,836 34	21,543 67	50,964 13
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks....	480,430 04	186,740 33	181,619 04	248,842 33	192,331 06
Total amount of resources of banks	551,902 03	211,298 82	215,063 89	288,306 52	259,323 80
Date, rate, and amount of dividends since the last annual returns.....	Oct., 1853, 5 per cent., 12,500 00 April, 1854, 5 per cent., 12,500 00	April, 1854, 4 per cent., 4,000 00	April, 1854, \$3 50 pr. share.	Oct., 1853, 4 per cent., 4,000 00 April, 1854, 4 per cent., 6,000 00*	Oct., 1853, 4 per cent., 4,000 00 April, 1854, 4 per cent., 4,000 00
Amount of reserved profits at the time of declaring the last dividend.....	21,956 40	12,776 82	1,014 15	4,657 66	13,704 11
Amount of debts due to each bank, secured by pledge of its stock....	3,300 00	2,675 97	2,385 56	11,200 00	4,270 00
Amount of debts due and unpaid, and considered doubtful.....	1,000 00				

* Capital increased.

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	CAMBRIDGE.	CHARLES-TOWN.	CONCORD.	FRAMMINGHAM.	HOPKINTON.
	Lechmere.	Bunker Hill.	Concord.	Frammingham.	Hopkinton.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$100,000 00	\$200,000 00	\$100,000 00	\$200,000 00	\$100,000 00
Bills in circulation.....	105,633 00	207,889 00	90,431 00	139,599 00	109,416 00
Net profits on hand.....	2,762 47	40,228 83	13,095 61	23,984 29	4,790 88
Balances due to other banks.....					
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	49,452 27	202,466 24	16,215 75	36,829 83	8,234 80
Cash deposited bearing interest.....					
Total amount due from the banks.	257,847 74	740,594 07	219,742 36	400,413 12	222,411 68
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking houses.....	6,343 11	31,456 98	10,752 20	7,015 74	3,826 64
Real estate.....		16,000 00	2,400 00	3,000 00	
Bills of banks in this and of the other New England States.....	7,554 43	20,221 00	2,756 00	4,956 00	17,193 11
Balances due from other banks....	39,098 96	80,266 69	20,603 84	6,460 64	14,387 61
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks....	204,851 24	592,646 40	183,230 32	378,977 74	187,034 32
Total amount of resources of banks	257,847 74	740,594 07	219,742 36	400,413 12	222,411 68
Date, rate, and amount of dividends since the last annual returns.....	New bank.	April, 1854, 4 per cent., 8,000 00*	Oct., 1853, 3½ per cent., 3,500 00 April, 1854, 3½ per cent., 3,500 00	Oct., 1853, 3½ per cent., 7,000 00 April, 1854, 3½ per cent., 7,000 00	New bank.
Amount of reserved profits at the time of declaring the last dividend.....		28,114 21	8,042 96	16,000 00	
Amount of debts due to each bank, secured by pledge of its stock ..	10,434 64	8,090 00	5,510 00	4,150 00	
Amount of debts due and unpaid, and considered doubtful.....			1,000 00		

* Capital increased.

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	LOWELL.				
	Appleton.	Lowell.	Merchants.	Prescott.	Railroad.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$200,000 00	\$200,000 00	\$52,800 00	\$200,000 00	\$600,000 00
Bills in circulation.....	186,469 00	122,672 00	29,961 00	177,555 00	357,324 00
Net profits on hand.....	31,239 92	39,351 28	385 47	23,310 13	112,424 39
Balances due to other banks.....		500 00			9,856 51
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	56,296 31	35,777 90	6,357 18	53,871 21	37,755 35
Cash deposited bearing interest.....					
Total amount due from the banks.	474,005 23	398,321 18	89,503 65	454,736 34	1,117,360 25
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking houses.	8,233 77	3,624 15	1,900 41	7,322 69	9,131 95
Real estate.....	18,000 00				
Bills of bank ^s in this and of the other New England States.....	12,587 00	17,992 93	7,571 00	14,319 00	4,701 00
Balances due from other banks..	37,768 98	14,041 28	39,585 86	32,794 79	5,000 00
Amount of all debts due, includ- ing notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.	397,418 48	362,662 82	40,446 38	400,299 86	1,098,527 30
Total amount of resources of banks	474,005 23	398,321 18	89,503 65	454,736 31	1,117,360 25
Date, rate, and amount of divid- ends since the last annual re- turns.....	Oct., 1853, 5 per cent. on 150,000 00 6,750 00 April, 1854, 5 per cent., 6,750 00	Oct., 1853, 5 per cent., 10,000 00 April, 1854, 5 per cent., 10,000 00	New bank...	Oct., 1853, 5 per cent. on 150,000 00 7,500 00 1½ per cent. on 50,000 00 750 00 April, 1854, 4 per cent., 8,000 00	Oct., 1853, 4 per cent., 24,000 00 April, 1854, 4 per cent., 24,000 00
Amount of reserved profits at the time of declaring the last divi- dend.....	19,583 00	31,232 46		11,000 00	81,700 00
Amount of debts due to each bank, secured by pledge of its stock.....		6,652 00		3,200 00	7,100 00
Amount of debts due and unpaid, and considered doubtful.....					

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	LOWELL.	MALDEN.	NEWTON.	SOUTH READING.	WALTHAM.
	Wamest.	Malden.	Newton.	South Reading.	Waltham.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$150,000 00	\$100,000 00	\$150,000 00	\$61,000 00	\$179,250 00
Bills in circulation.....	126,613 00	86,441 00	100,236 00	36,491 00	115,493 00
Net profits on hand.....	7,517 68	9,727 66	22,473 22	244 23	7,246 24
Balances due to other banks.....					
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks, excepted...	33,438 19	13,048 32	42,142 29	9,142 37	17,299 15
Cash deposited bearing interest...					
Total amount due from the banks.	317,568 87	209,216 98	314,851 51	106,877 60	319,288 39
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking houses.	4,718 26	6,492 44	5,847 93	2,666 33	12,316 52
Real estate.....	12,309 20	5,602 61	5,356 10		5,500 00
Bills of banks in this and of the other New England States....	7,882 50	578 00	2,174 10		3,182 00
Balances due from other banks...	9,294 07	10,712 91	6,178 99	74,796 75	23,032 75
Amount of all debts due, includ- ing notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.	283,364 84	185,830 99	295,294 39	29,414 52	275,257 12
Total amount of resources of banks	317,568 87	209,216 98	314,851 51	106,877 60	319,288 39
Date, rate, and amount of divi- dends since the last annual re- turns.....	April, 1854, "at the rate of 6 per cent. per annum "	Oct., 1853, 4 per cent., 4,000 00 April, 1854, 4 per cent., 4,000 00	Oct., 1853, 4 per cent., 6,000 00 April, 1854, 4 per cent., 6,000 00	New bank...	April, 1854, 4 per cent., 6,000 00
Amount of reserved profits at the time of declaring the last divi- dend.....		5,376 97	15,628 72		1,990 90
Amount of debts due to each bank, secured by pledge of its stock.....	820 00				3,550 75
Amount of debts due and unpaid, and considered doubtful.....			1,384 90		2,100 00

¹ Bank went into operation November 1, 1853.

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	WOBURN.	BLACKSTONE.	FITCHBURG.		LANCASTER.
	Woburn.	Worcester County.	Fitchburg.	Rollstone.	Lancaster.
DUE FROM THE BANKS.					
Capital stock paid in	\$100,000 00	\$100,000 00	\$250,000 00	\$250,000 00	\$300,000 00
Bills in circulation	96,589 00	34,329 00	233,720 00	192,628 00	152,886 00
Net profits on hand		6,254 40	34,915 85	21,860 05	15,672 88
Balances due to other banks					3,205 13
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	47,967 17	17,305 47	38,434 33	20,847 57	36,106 24
Cash deposited bearing interest		609 09			
Total amount due from the banks.	243,856 17	158,497 96	557,070 18	485,335 62	407,873 25
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking-houses.....	6,357 31	3,336 62	20,367 32	23,238 87	10,326 34
Real estate			3,000 00	3,985 05	1,000 00
Bills of banks in this and of the other New England States.....	761 00	2,969 00	4,573 00	572 00	686 00
Balances due from other banks.....	37,716 76	16,148 12	104,810 29	52,312 83	3,000 00
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	199,021 10	136,044 22	424,323 57	405,226 87	392,860 91
Total amount of resources of banks.	243,856 17	158,497 96	557,070 18	485,335 62	407,873 25
Date, rate, and amount of dividends since the last annual returns	April, 1854, 4 per cent., 4,000 00	Oct., 1853, 4 per cent., 4,000 00 April, 1854, 3½ per cent., 3,500 00	Oct., 1853, 4 per cent., *8,000 00 April, 1854, 4 per cent., *8,000 00	Oct., 1853, 3½ per cent., *7,000 00 April, 1854, 3½ per cent., *7,000 00	Oct., 1853, 4 per cent., *6,000 00 April, 1854, 4 per cent., *6,000 00 June, 1854, 8 per cent., *12,000 00
Amount of reserved profits at the time of declaring the last dividend		4,226 36	24,000 00	14,558 13	9,920 61
Amount of debts due to each bank, secured by pledge of its stock.....			1,600 00	2,775 88	6,160 00
Amount of debts due and unpaid, and considered doubtful.....		6,050 50			431 00

* Capital increased.

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	LEICESTER.	MILFORD.	MILLBURY.	OXFORD.	SOUTHBRIDGE.
	Leicester.	Milford.	Millbury.	Oxford.	Southbridge.
DUE FROM THE BANKS.					
Capital stock paid in	\$200,000 00	\$200,000 00	\$75,000 00	\$100,000 00	\$116,000 00
Bills in circulation	152,171 00	134,719 00	53,881 06	61,226 00	107,328 00
Net profits on hand	21,661 85	30,685 04	6,478 38	8,535 52	12,682 26
Balances due to other banks.....	608 13			291 37	287 87
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	17,860 98	32,366 75	24,827 62	9,649 68	8,638 70
Cash deposited bearing interest					2,600 00
Total amount due from the banks.	392,304 96	397,800 79	160,187 00	179,702 57	247,636 83
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking houses.....	6,823 96	5,862 85	3,703 51	3,135 08	6,264 74
Real estate				2,054 60	2,600 00
Bills of banks in this and of the other New England States.....	414 00	6,218 00	86 00	92 00	2,541 00
Balances due from other banks....	25,487 75	22,680 89	7,831 87	301 70	1,316 84
Amount of all debts due, includ- ing notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks..	359,579 25	363,039 05	118,565 62	174,119 19	234,914 25
Total amount of resources of banks.	392,304 96	397,800 79	160,187 00	179,702 57	247,636 83
Date, rate, and amount of divi- dends since the last annual re- turns.....	Oct., 1853, 5 per cent. on 100,000 00 5,000 00 3 per cent. on 50,000 00 1,500 00 April, 1854, 5 per cent., 7,500 00	Oct., 1853, 4 per cent., 8,000 00 April, 1854, 4 per cent., 8,000 00	April, 1854, 4 per cent., 3,000 00	Oct., 1853, 3½ per cent., 3,500 00 April, 1854, 4 per cent., 4,000 00	Oct., 1853, 3½ per cent., 3,500 00 April, 1854, 4 per cent., 4,000 00
Amount of reserved profits at the time of declaring the last divi- dend	2,000 00	20,250 00	2,400 00	4,402 89	7,231 46
Amount of debts due to each bank, secured by pledge of its stock ..			625 00		
Amount of debts due and unpaid, and considered doubtful.....	6,483 00				

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	UABRIDGE.	WORCESTER.			
	Blackstone.	Central.	Citizens'.	Mechanics'.	Quinsigamon.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$190,000 00	\$350,000 00	\$150,000 00	\$350,000 00	\$150,000 00
Bills in circulation.....	78,115 00	158,254 00	88,848 00	174,239 00	103,496 00
Net profits on hand.....	12,360 45	22,477 55	47,656 05	51,121 63	21,279 91
Balances due to other banks.....	1,887 63	15,336 67	1,617 31	19,113 09	.....
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	17,212 53	81,115 13	42,999 12	97,454 27	57,313 93
Cash deposited bearing interest.....	.....	10,000 00	.....	.....	.....
Total amount due from the banks.....	269,635 01	610,182 75	331,140 61	691,927 99	332,089 84
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking houses.....	5,157 06	19,277 81	11,192 92	16,088 47	9,380 33
Real estate.....	.....	.....	.....	.....	.....
Bills of banks in this and of the other New England States.....	700 00	1,581 00	188 00	1,169 00	2,944 00
Balances due from other banks.....	7,380 77	25,121 70	18,741 13	3,000 00	21,666 14
Amount of all debts due, includ- ing notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	196,297 18	536,962 21	391,018 56	671,730 52	298,939 37
Total amount of resources of bank.....	269,635 01	610,182 75	331,140 61	691,927 99	332,089 84
Date, rate, and amount of divi- dends since the last annual re- turns.....	April, 1854, 4 per cent., 1,000 00	April, 1854, 4 per cent. on 25,000 00 10,000 00	Oct., 1853, 5 per cent., 7,500 00 April, 1854, 5 per cent., 7,500 00	Oct., 1853, 4 per cent., 11,000 00 April, 1854, 4 per cent., 11,000 00	Oct., 1853, 4 per cent., 6,000 00 April, 1854, 4 per cent., 6,000 00
Amount of reserved profits at the time of declaring the last divi- dend.....	8,513 97	8,000 00	32,153 08	36,748 17	13,269 17
Amount of debt due to each bank, secured by pledge of its stock.....	.....	.....	.....	.....	.....
Amount of debts due and unpaid, and considered doubtful.....	5,611 81	.....	.....	.....	.....

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	WORCESTER.	NORTHAMPTON.		WARE.	GREENFIELD.
	Worcester.	Holyoke.	Northampton.	Hampshire Manufacturers.	Franklin County.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$300,000 00	\$200,000 00	\$200,000 00	\$250,000 00	\$200,000 00
Bills in circulation.....	163,085 00	171,073 00	200,387 00	266,830 00	199,372 00
Net profits on hand.....	48,317 35	12,114 41	51,527 76	27,713 71	19,106 64
Balances due to other banks.....	16,320 86	100 00	894 16		
Cash deposited, including all sums whatever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	120,811 65	35,512 06	46,016 21	8,126 12	23,025 53
Cash deposited bearing interest.....					
Total amount due from the banks.	650,534 86	418,828 47	498,855 13	552,669 83	441,504 17
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking houses.....	18,415 64	5,993 28	8,187 53	10,114 12	9,542 14
Real estate.....	25,000 00		2,000 00	3,785 30	6,662 40
Bills of banks in this and of the other New England States.....	4,048 00	4,628 00	1,045 00		4,312 00
Balances due from other banks.....	37,629 19	43,865 92	97,468 00	59,657 26	29,078 70
Amount of all debts due, includ- ing notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	565,432 03	365,011 27	390,154 60	499,113 15	392,908 93
Total amount of resources of bank.	650,534 86	418,828 47	498,855 13	552,669 83	441,504 17
Date, rate, and amount of divi- dends since the last annual re- turns.....	Oct., 1853, 4 per cent. on 250,000 00 10,000 00	April, 1854, 3 per cent., 6,000 00	April, 1854, 4½ per cent., 9,000 00	Oct., 1853, 4 per cent., 10,000 00 April, 1854, 4 per cent., 10,000 00	Oct., 1853, 4 per cent., 6,000 00* April, 1854, 4 per cent., 7,000 00*
Amount of reserved profits at the time of declaring the last divi- dend.....	32,086 86	4,731 21	45,559 46	18,071 66	9,541 42
Amount of debts due to each bank, secured by pledge of its stock.....			3,100 00	800 00	950 00
Amount of debts due and unpaid, and considered doubtful.....					500 00

*Capital increased.

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	GREENFIELD.	CHICOPPE.	HOLYOKE.	SPRINGFIELD.	
	Greenfield.	Cabot.	Hadley Falls.	Agawam.	Chicopee.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$200,000 00	\$150,000 00	\$200,000 00	\$200,000 00	\$300,000 00
Bills in circulation.....	184,974 00	120,444 00	239,993 00	200,966 00	297,247 00
Net profits on hand.....	20,796 69	6,049 27	14,693 82	19,464 16	37,212 16
Balances due to other banks.....	4,156 21	2,431 97	.....	7,864 78	1,987 60
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	40,326 25	12,776 95	21,976 88	61,219 86	54,966 46
Cash deposited bearing interest....	.....	.....	.....	3,000 00	.....
Total amount due from the banks	450,253 15	291,702 19	476,663 70	492,514 80	691,413 22
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking houses.....	7,382 71	6,784 14	8,983 32	11,336 97	12,475 77
Real estate.....	6,500 00	.....	6,316 81	7,741 03	7,000 00
Bills of banks in this and of the other New England States.....	5,739 00	987 00	921 00	3,318 00	2,609 00
Balances due from other banks.....	77,160 43	24,141 50	75,602 88	79,391 65	77,692 92
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the bal- ances due from other banks.....	353,471 01	259,789 35	384,836 66	390,527 15	591,635 53
Total amount of resources of banks	450,253 15	291,702 19	476,663 70	492,514 80	691,413 22
Date, rate, and amount of divi- dends since the last annual re- turns.....	Oct., 1853, 4 per cent, 8,000 00 April, 1854, 4 per cent, 8,000 00	April, 1854, 3½ per cent., 5,250 00	April, 1854, 1 per cent on 175,000 00, 7,000 00	Oct., 1853, 4 per cent, 8,000 00 April, 1854, 4 per cent., 8,000 00	Oct., 1853, 4 per cent., 12,000 00 April, 1854, 4 per cent., 12,000 00
Amount of reserved profits at the time of declaring the last divi- dend.....	19,295 45	3,692 05	5,202 82	11,210 19	23,794 83
Amount of debts due to each bank, secured by pledge of its stock.....	.....	.....	2,800 00	1,200 00	450 00
Amount of debts due and unpaid, and considered doubtful.....	2,500 00	1,450 00	.....	3,369 52	.....

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	SPRINGFIELD.				WESTFIELD.
	John Hancock.	Pynchon.	Springfield.	Western.	Hampden.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$150,000 00	\$150,000 00	\$300,000 00	\$250,000 00	\$150,000 00
Bills in circulation.....	142,897 00	183,212 00	227,726 00	311,500 00	140,250 00
Net profits on hand.....	7,527 14	14,821 72	21,080 08	14,238 01	22,000 45
Balances due to other banks.....	5,980 80	.....	2,639 90	41,052 68	4,817 91
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	17,852 42	16,895 50	34,063 74	49,843 10	16,789 88
Cash deposited bearing interest.....	.....	.....	.....	.....	.....
Total amount due from the banks.	324,257 36	361,932 22	588,529 72	666,633 79	333,888 27
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking-houses.....	8,264 24	9,023 99	10,273 05	10,187 52	5,212 76
Real estate.....	8,536 50	13,930 48	7,200 00	17,527 37	6,349 60
Bills of banks in this and of the other New England States.....	257 00	1,559 00	.....	512 00	9,946 00
Balances due from other banks.....	4,585 71	42,870 22	58,773 30	140,173 35	21,316 31
Amount of all debts due, including notes, bills of exchange, and all stock and funded debts of every description, excepting the bal- ances due from other banks.....	302,613 91	297,548 53	512,283 37	498,233 55	288,063 57
Total amount of resources of banks	324,257 36	361,932 22	588,529 72	666,633 79	333,888 27
Date, rate, and amount of divi- dends since the last annual re- turns.....	April, 1854, 4 per cent., *1,000 00 July, 1854, 3 per cent., *3,000 00	New bank.	Oct., 1853, 4 per cent., 12,000 00 April, 1854, 4 per cent., 12,000 00	April, 1851, 4 per cent., 10,000 00	April, 1851, 4 per cent., 6,000 00
Amount of reserved profits at the time of declaring the last divi- dend.....	4,190 61	.....	10,424 64	3,118 68	15,616 81
Amount of debts due to each bank, secured by pledge of its stock...	2,400 00	500 00	.....	.....	500 00
Amount of debts due and unpaid, and considered doubtful.....	3,000 00	.....	.....	.....	.....

* Capital increased.

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	WESTFIELD.	ADAMS.	GREAT BARRINGTON.	LEF.	PITTSFIELD.
	Westfield.	Adams.	Mankiwic.	Lee.	Agricultural.
DEF FROM THE BANKS.					
Capital stock paid in.....	\$150,000 00	\$200,000 00	\$175,000 00	\$200,000 00	\$200,000 00
Bills in circulation.....	160,656 00	158,564 00	130,699 00	188,849 00	246,882 00
Net profits on hand.....	14,948 49	20,633 93	24,533 95	28,079 46	21,150 81
Balances due to other banks.....	369 49	5,050 70	747 12	9,259 51	5,852 71
Cash deposited, including all sums what-so-ever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted...	15,168 13	37,710 64	32,707 03	20,000 15	36,475 22
Cash deposited bearing interest.....		7,000 00			
Total amount due from the banks.	341,142 11	428,959 27	363,677 10	446,188 12	510,360 74
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking houses.....	4,450 77	6,460 50	6,496 37	5,528 11	6,806 69
Real estate.....	4,968 06	2,950 00	2,733 93	2,330 00	10,424 39
Bills of banks in this and of the other New England States.....	2,350 00	3,726 00	5,648 00		2,342 00
Balances due from other banks.....	49,575 89	22,012 51	17,717 22	38,760 56	95,046 07
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks..	279,797 39	393,810 26	301,051 59	399,569 45	389,741 59
Total amount of resources of banks	341,142 11	428,959 27	363,677 10	446,188 12	510,360 74
Date, rate, and amount of dividends since the last annual returns.....	April, 1854, 4 per cent., 6,000 00	Oct., 1853, 3½ per cent., 7,000 00	April, 1851, 5 per ct. on 150,000 00 7,500 00	Oct., 1853, 5 per ct. on 150,000 00 2½ per ct. on 50,000 00 8,750 00 April, 1851, 5 per cent., 10,000 00	Oct., 1853, 4 per cent., 8,000 00 April, 1854, 4 per cent., 8,000 00
Amount of reserved profits at the time of declaring the last dividend.....	9,418 83	12,236 06	18,354 47	20,561 04	11,803 16
Amount of debts due to each bank, secured by pledge of its stock..	3,650 00			1,750 00	
Amount of debts due and unpaid, and considered doubtful.....					

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	PITTSFIELD.	STOCKBRIDGE	CANTON.	DEDHAM.	DORCHESTER.
	Pittsfield.	Housatonic.	Neponset.	Dedham.	Blue Hill.
DUE FROM THE BANKS.					
Capital stock paid in \$1.....	\$300,000 00	\$150,000 00	\$100,000 00	\$250,000 00	\$150,000 00
Bills in circulation	259,001 00	140,228 00	90,021 00	156,517 00	107,667 00
Net profits on hand	8,488 50	7,641 21	9,084 82	50,429 69	3,075 58
Balances due to other banks.....	6,026 89	3,530 12			
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted...	61,727 99	33,683 89	35,267 07	71,866 24	51,069 52
Cash deposited bearing interest...					
Total amount due from the banks.	637,244 38	335,083 22	234,372 89	528,812 96	311,812 10
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking houses.....	7,400 76	5,535 70	4,035 90	13,391 80	8,754 15
Real estate	1,616 00	2,250 00			
Bills of banks in this and of the other New England States.....	1,545 00	1,080 00	2,023 00	493 00	230 00
Balances due from other banks ..	59,183 03	33,102 29	23,397 51	23,703 86	32,277 10
Amount of all debts due, includ- ing notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks..	565,419 59	293,115 23	204,916 48	491,824 30	270,550 85
Total amount of resources of banks	635,244 38	335,083 22	234,372 89	528,812 96	311,812 10
Date, rate, and amount of divi- dends since the last annual re- turns.....	April, 1854, 8 per cent on 150,000 00	Oct., 1853, 5 per cent, *5,000 00	Oct., 1853, 3 per cent, 3,000 00	Nov., 1853, 4 per cent, 10,000 00	Oct., 1853, 3 per cent, *3,000 00
	12,000 00	April, 1854, 6 per cent, *6,000 00	April, 1854, 4 per cent, 4,000 00	May, 1854, 4 per cent, 10,000 00	April, 1854, 3 per cent, *3,000 00
	June, 1854, 2 per cent on 150,000 00	May, 1854, 25 per cent, *25,000 00			
	3,000 00				
Amount of reserved profits at the time of declaring the last divi- dend	35 89	1,995 26	4,319 49	41,364 15	2,053 38
Amount of debts due to each bank, secured by pledge of its stock ..	1,314 28		3,900 00	1,089 70	500 00
Amount of debts due and unpaid, and considered doubtful.....			1,500 00		

* Capital increased.

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	DORCHESTER.	QUINCY.		RANDOLPH.	ROXBURY.
	Mattapan.	Mount Wollaston.	Quincy Stone.	Randolph.	People's.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$100,000 00	\$100,000 00	\$100,000 00	\$150,000 00	\$150,000 00
Bills in circulation.....	73,258 00	87,710 00	66,941 00	109,985 00	91,157 00
Net profits on hand.....	13,687 92	4,512 36	14,825 29	38,455 61	14,691 82
Balances due to other banks.....					1,358 46
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks, accepted....	20,163 29	37,931 71	36,924 71	52,602 06	73,743 68
Cash deposited bearing interest.....					
Total amount due from the banks.	207,109 21	230,154 07	218,691 00	351,042 67	331,150 96
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking houses....	5,421 66	3,701 61	6,362 45	8,850 13	10,973 36
Real estate.....	6,540 00		5,000 00		
Bills of banks in this and of the other New England States.....	2,934 00	1,338 00	2,616 47	3,741 00	932 00
Balances due from other banks....	10,506 02	25,686 69	2,885 92	31,019 41	30,043 50
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks..	182,247 53	199,527 77	201,826 16	307,432 13	289,202 10
Total amount of resources of banks	207,109 21	230,154 07	218,691 00	351,042 67	331,150 96
Date, rate, and amount of dividends since the last annual returns.....	Oct., 1853, 4 per cent., 4,000 00 April, 1854, 4 per cent., 4,000 00	April, 1854, 4 per cent.; 4,000 00	Oct., 1853, 4½ per cent., 4,500 00 April, 1854, 4½ per cent., 4,500 00	Oct., 1853, 5 per cent., 7,500 00 April, 1854, 5 per cent., 7,500 00	Oct., 1853, 4 per cent., 6,000 00 April, 1854, 4 per cent., 6,000 00
Amount of reserved profits at the time of declaring the last dividend.....	9,648 73	624 19	10,669 00	25,739 28	9,325 27
Amount of debts due to each bank, secured by pledge of its stock..	1,000 00	1,600 00	1,200 00		6,345 00
Amount of debts due and unpaid, and considered doubtful.....			343 99		

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	ROXBURY.	WEYMOUTH.	WRENTHAM.	ATTLEBOROUGH.	FAIRHAVEN.
	Rockland.	Union Bank of Weymouth & Braintree.	Wrentham	Attleborough	Fairhaven.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$100,000 00	\$150,000 00	\$150,000 00	\$100,000 00	\$200,000 00
Bills in circulation.....	101,312 00	93,951 00	113,385 00	59,345 00	80,400 25
Net profits on hand.....	6,296 13	22,667 18	11,499 64	14,141 36	11,601 37
Balances due to other banks.....		2,571 82	1,534 45	910 42	1,108 51
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	32,806 18	36,052 73	15,113 90	11,304 77	50,900 73
Cash deposited bearing interest.....					14,506 00
Total amount due from the banks.	240,414 31	305,242 73	291,532 99	185,701 55	364,510 86
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking houses.....	7,890 84	7,239 28	5,121 00	3,550 00	7,188 28
Real estate.....		6,000 00	753 30	3,000 00	3,000 00
Bills of banks in this and of the other New England States.....	544 00	1,500 00	968 00	1,279 00	126 00
Balances due from other banks....	35,305 53	9,870 10	11,580 90	7,156 96	28,202 07
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks..	196,673 94	280,543 35	273,109 79	169,915 59	325,994 51
Total amount of resources of banks	240,414 31	305,242 73	291,532 99	185,701 55	364,510 86
Date, rate, and amount of dividends since the last annual returns.....	3 per cent, 3,000 00	April, 1854, 4 per cent, 6,000 00	Nov., 1853, 3½ per cent, 5,250 00 May, 1854, 3¼ per cent, 5,250 00	Oct., 1853, "3 per cent." April, 1854, "3 per cent."	April, 1854, 4 per cent, 8,000 00
Amount of reserved profits at the time of declaring the last dividend.....		13,148 13	8,192 32	11,041 12	4,527 92
Amount of debts due to each bank, secured by pledge of its stock....	2,800 00		891 00		1,100 00
Amount of debts due and unpaid, and considered doubtful.....				18,600 00	

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	FALL RIVER.			NEW BEDFORD.	
	Fall River.	Massasoit.	Metacomet.	Bedford Commercial.	Marine.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$350,000 00	\$200,000 00	\$600,000 00	\$600,000 00	\$500,000 00
Bills in circulation.....	146,542 00	87,623 00	197,497 00	311,805 00	262,959 00
Net profits on hand.....	35,756 66	24,032 58	20,031 08	37,493 25	37,430 09
Balances due to other banks.....	3,431 41	6,470 30	3,979 05	46,285 67	2,328 75
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	50,253 98	41,617 54	55,439 70	99,302 40	157,311 86
Cash deposited bearing interest.....				7,967 88	7,946 65
Total amount due from the banks.	585,984 05	359,743 42	875,946 83	1,102,854 20	967,946 35
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking houses.....	16,737 70	6,679 72	9,560 40	8,245 85	11,774 37
Real estate.....	8,200 84			28,847 68	8,126 07
Bills of banks in this and of the other New England States.....	10,310 15	359 00	11,211 69	31,254 05	1,547 00
Balances due from other banks.....	30,096 05	3,622 73	19,036 32	93,016 92	44,733 11
Amount of debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	520,439 31	349,081 97	836,138 42	941,489 70	901,765 80
Total amount of resources of banks	585,984 05	359,743 42	875,946 83	1,102,854 20	967,946 35
Date, rate, and amount of dividends since the last annual returns.....	April, 1854, 6 6-7 per cent., \$3 per share, 12,000 00*	Jan., 1854, 4 per cent., 6,000 00 July, 1854, 4 per cent., 8,000 00*	July, 1854, 3 per cent., 13,297 24	Oct., 1853, 3½ per cent., 21,000 00 April, 1854, 4 per cent., 24,000 00	Oct., 1853, 4 per cent., 20,000 00 April, 1854, 4 per cent., 20,000 00
Amount of reserved profits at the time of declaring the last dividend.....	24,426 35	21,532 51	14,307 18	22,563 22	25,523 02
Amount of debts due to each bank, secured by pledge of its stock.....	2,000 00	800 00			200 00
Amount of debts due and unpaid, and considered doubtful.....				1,804 87	826 01

* Capita increased.

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	NEW BEDFORD.		TAUNTON.		
	Mechanics'.	Merchants'.	Bristol County.	Machinists'.	Taunton.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$400,000 00	\$600,000 00	\$350,000 00	\$150,000 00	\$350,000 00
Bills in circulation.....	166,850 00	391,402 00	187,896 00	125,857 00	199,327 00
Net profits on hand.....	14,116 22	53,025 70	36,290 48	22,118 86	45,895 21
Balances due to other banks.....	4,161 66	15,164 34	1,488 94	.....	9,015 32
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	82,088 16	173,407 97	102,712 96	42,877 01	110,529 81
Cash deposited bearing interest.....	.....	7,121 62	.....	.....	.....
Total amount due from the banks.	667,216 04	1,240,141 63	678,388 38	340,852 87	714,767 34
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking-houses.....	9,823 22	6,657 84	7,566 59	4,851 62	8,252 94
Real estate.....	9,000 00	13,000 00	10,000 00	.....	10,083 00
Bills of banks in this and of the other New England States.....	2,478 00	145 00	7,570 14	6,705 66	6,521 00
Balances due from other banks.....	9,150 34	71,705 23	5,919 18	32,284 78	31,228 19
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	636,764 48	1,148,633 54	647,332 47	297,011 47	658,682 21
Total amount of resources of banks	667,216 04	1,210,141 63	678,388 38	340,852 87	714,767 34
Date, rate, and amount of dividends since the last annual returns.....	Oct., 1853, 3½ per cent., 7,000 00* April, 1854, 6¼ per cent., 13,000 00*	Oct., 1853, 3¼ per cent., 21,000 00 April, 1854, 4 per cent., 24,000 00	Oct., 1853, 4 per cent., 10,000 00* April, 1854, 4 per cent., 10,000 00*	April, 1854, 3 per cent., 4,500 00	April, 1854, 4 per cent. on 250,000 00* 10,000 00
Amount of reserved profits at the time of declaring the last dividend.....	249 01	29,461 24	23,800 94	19,607 84	33,814 21
Amount of debts due to each bank, secured by pledge of its stock.....	.....	1,400 00	5,550 00	.....	2,000 00
Amount of debts due and unpaid, and considered doubtful.....	.....	.....	28,677 15	.....	.....

* Capital increased.

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	ABINGTON.	HINGHAM.	PLYMOUTH.		WAREHAM.
	Abington.	Hingham.	Old Colony.	Plymouth.	Wareham.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$150,000 00	\$140,000 00	\$150,000 00	\$150,000 00	\$100,000 00
Bills in circulation.....	104,473 00	111,866 00	137,379 00	126,361 00	91,039 00
Net profits on hand.....	18,531 17	21,932 34	27,815 48	21,859 78	1,083 60
Balances due to other banks.....					254 00
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	25,535 00	28,099 21	52,872 98	46,063 61	27,822 25
Cash deposited bearing interest.....					10,000 00
Total amount due from the banks.	298,539 17	303,897 55	368,067 46	344,324 39	230,198 85
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking houses.	6,199 40	9,089 09	6,897 86	9,188 39	3,397 73
Real estate.....	5,603 36	5,126 18	500 00	500 00	7,881 15
Bills of banks in this and of the other New England States.....	1,224 73	9,951 02	3,145 38	5,093 44	4,560 09
Balances due from other banks.....	17,802 86	8,108 65	62,194 97	44,626 70	14,757 83
Amount of all debts due, including notes, bills of exchange, and all stock and funded debts, of every description, excepting the balances due from other banks	267,708 82	271,622 61	295,329 25	284,915 86	189,602 14
Total amount of resources of banks	298,539 17	303,897 55	368,067 46	344,324 39	230,198 85
Date, rate, and amount of divi- dends since the last annual re- turns.....	April, 1854, 4 per cent, 6,000 00	Oct., 1853, 4½ per cent, 6,000 00 April, 1854, 4½ per cent, 6,000 00	Feb'y, 1854, 5 per cent, 7,500 00 April, 1854, 4 per cent, 6,000 00	Oct., 1853, 5 per cent, 7,500 00 April, 1854, 5 per cent, 7,500 00	
Amount of reserved profits at the time of declaring the last divi- dend.....	11,533 68	16,522 52	20,000 00	19,649 04	5,431 79
Amount of debts due to each bank, secured by pledge of its stock.....		600 00		600 00	
Amount of debts due and unpaid, and considered doubtful.....				10,000 00	13,671 22

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	FAIMOUTH.	YARMOUTH.	NANTUCKET.
	Falmouth.	Barnstable.	Pacific.
DUE FROM THE BANKS.			
Capital stock paid in.....	\$100,000 00	\$350,000 00	\$200,000 00
Bills in circulation.....	79,758 00	267,907 00	129,722 00
Net profits on hand.....	7,417 50	48,846 78	46,113 89
Balances due to other banks.....			361 34
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted.	14,486 37	17,460 67	190,159 52
Cash deposited bearing interest.....			
Total amount due from the banks.....	201,661 87	684,214 45	566,356 75
RESOURCES OF THE BANKS.			
Gold, silver, and other coined metals in their banking houses.....	3,004 93	12,331 61	9,224 89
Real estate.....	4,400 00	2,000 00	10,000 00
Bills of banks in this and of the other New England States.	909 00	1,456 00	1,918 00
Balances due from other banks.....	33,623 52	36,293 22	146,067 55
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	159,724 42	632,133 62	399,146 31
Total amount of the resources of the banks.....	201,661 87	684,214 45	566,356 75
Date, rate and amount of dividends since the last annual returns.....	October, 1853, 3 per cent, 3,000 00 April, 1854, 3 per cent, 3,000 00	October, 1853, 4½ per cent, 13,500 00 January, 1854, 2 per cent on 50,000 00 1,000 00 April, 1854, 4 per cent on 300,000 00 12,000 00	October, 1853, 5 per cent, 10,000 00 April, 1854, 5 per cent., 10,000 00
Amount of reserved profits at the time of declaring the last dividend.....	4,779 51	35,875 01	36,073 62
Amount of debts due to each bank, secured by pledge of its stock.....	2,125 00	8,469 40	
Amount of debts due and unpaid, and considered doubtful.....			819 98

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

AGGREGATE.

	Thirty-six banks in Boston.	One hundred and seventeen banks out of Boston.	Total—one hun- dred and fifty- three banks.
DUE FROM THE BANKS.			
Capital stock paid in	\$31,018,610 00	\$23,474,050 00	\$54,492,660 00
Bills in circulation	8,773,047 00	16,030,701 25	24,803,758 25
Net profits on hand	3,791,199 81	2,543,830 32	6,335,030 13
Balances due to other banks	6,535,633 68	394,466 27	6,930,099 95
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	13,288,894 61	5,494,386 50	18,783,281 11
Cash deposited bearing interest	377,854 02	185,459 94	563,313 96
Total amount due from the banks.....	63,785,248 12	48,122,894 28	111,908,142 40
RESOURCES OF THE BANKS.			
Gold, silver, and other coined metals in their banking- houses.....	2,891,624 29	936,778 59	3,828,402 88
Real estate	653,865 51	5,32,643 64	1,186,509 15
Bills of banks in this and of the other New England States.....	4,821,996 32	503,598 47	5,325,594 79
Balances due from other banks.....	4,325,953 94	3,889,728 36	8,215,682 30
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, ex- cepting the balances due from other banks.....	51,081,908 06	42,260,145 22	93,341,953 28
Total amount of the resources of the banks.....	63,785,248 12	48,122,894 28	111,908,142 40
Date, rate, and amount of dividends since the last annual returns.....	Oct., 1853, 388,750 00 April, 1854, 1,218,600 00	Oct., 1853, 575,260 00 April, 1854, 895,027 00	Oct., 1853, 961,070 00* April, 1854, 2,114,627 00
Amount of reserved profits at the time of declaring the last dividend.....	2,320,169 13	1,634,166 06	3,954,335 19
Amount of debts due to each bank, secured by pledge of its stock	294,255 13	234,778 78	529,033 91
Amount of debts due and unpaid, and considered doubtful	203,527 81	113,103 95	316,631 76

Average dividend of thirty-six banks in Boston, from which the amount is returned, in April, 1854, is 4.11 per cent. Average dividend of one hundred and seven banks out of Boston, in April, 1854, is 3.99 per cent. Average dividend of one hundred and forty-one banks in the State, in April, 1854, is 4.06 per cent.

* Many of the banks failed making return of their October dividends.

REMARKS.

Boston Bank—"Amount of reserved profits" is subject to payment of State tax.....	\$4,500*
Tremont, Attleborough, and Marblehead—Amount of dividend not stated	
Union—Interest on discount received but not accrued, is included in "net profits on hand," and in "reserved profits."	*
Roxbury—"Amount of debts due" includes loan to the Commonwealth.....	15,000
Banker Hill	15,000
Citizens'	3,000
Franklin County	3,000
Freeman's	15,000
John Hancock	2,000
Lynn Mechanics'	
Ocean	5,000
Powow River	2,000
Prescott	4,000
Quincy Stone	2,000
Randolph	7,500
Southbridge	2,000
Suffolk	20,000

CONDITON OF THE BANKS

D—Continued.

The following Banks were chartered at the session of 1854, and are embraced in the foregoing abstract, viz:

Location.	Name.	Amount of capital	Commenced operation
Dowell.....	Merchants'.....	\$100,000 00	August 5
South Reading	South Reading	100,000 00	August 5

The following Banks were chartered at the session of 1854, and are not embraced in the foregoing abstract, viz:

Location.	Name.	Amount of capital	Commenced operation.
Beverly.....	Bass River.....	\$100,000 00	October 2
Blackstone	Blackstone River	100,000 00	
Brighton.....	Brighton Market.....	100,000 00	Sept'ber 19
Lynn.....	City.....	100,000 00	October 5
Worcester.....	City.....	200,000 00	Sept'ber 8
Conway.....	Conway.....	100,000 00	Sept'ber 13
Grafton.....	Grafton.....	100,000 00	August 25
Holliston.....	Holliston.....	100,000 00	October 20
East Boston.....	Maverick.....	400,000 00	Sept'ber 18
Athol.....	Miller's River.....	100,000 00	Sept'ber 15
Monson.....	Monson.....	150,000 00	October 5
Charlestown.....	Monument.....	150,000 00	
Northborough.....	Northborough.....	100,000 00	
North Bridgewater.....	North Bridgewater.....	100,000 00	August 31
Lawrence.....	Pemberton.....	100,000 00	October 13
Provincetown.....	Provincetown.....	100,000 00	
Townsend.....	Townsend.....	100,000 00	Sept'ber 15
Edgartown.....	Vineyard.....	100,000 00	

D—Continued.

The capital stock of the following Banks was increased at the session of 1884, viz.

Location.	Name of bank.	Am't of increase	Remarks.
Lowell	Appleton	\$50,000 00	Paid.
Boston	Blackston	400,000 00	Paid.
Dorchester	Blue Hill	50,000 00	Paid.
Boston	Boylston	100,000 00	Paid.
Taunton	Bristol County	100,000 00	Paid.
South Boston	Broadway	50,000 00	
Charlestown	Bunker Hill	100,000 00	Paid.
Worcester	Central	100,000 00	Paid.
Boston	Columbian	250,000 00	\$200,000 paid in.
Boston	Eliot	450,000 00	\$60,000 paid in.
Fitchburg	Fitchburg	50,000 00	Paid.
Boston	Freeman's	50,000 00	Paid.
Boston	Grocers'	250,000 00	\$125,000 paid in.
Stoughton	Housatonic	50,000 00	Paid.
Boston	Howard Banking Company	250,000 00	
Springfield	John Hancock	50,000 00	Paid.
Lancaster	Lancaster	50,000 00	Paid.
Leicester	Leicester	50,000 00	Paid.
Taunton	Machinists'	50,000 00	Paid.
Great Barrington	Mahawee	50,000 00	Paid.
Boston	Mechanics'	50,000 00	Paid.
New Bedford	Mechanics'	200,000 00	Paid.
Fall River	Mechanics'	200,000 00	Paid.
Boston	National	450,000 00	\$200,000 paid in.
Andover	North	50,000 00	
Fitchburg	North	150,000 00	Paid.
Worcester	Quinsigamond	110,000 00	Paid.
Roxbury	Rockland	50,000 00	\$7,000 paid in.
Fitchburg	Rollstone	50,000 00	Paid.
Boston	Shawmut	250,000 00	Paid.
Southbridge	Southbridge	50,000 00	\$35,000 paid in.
Taunton	Taunton	100,000 00	Paid.
Danvers	Village	40,000 00	Paid.
Waltham	Waltham	50,000 00	
Lowell	Wampsett	50,000 00	Paid.
Boston	Washington	250,000 00	\$200,000 paid in.

Aggregate of seventy-three Savings Banks.

Number of depositors	136,654
Amount of deposits	\$25,936,857 63
Public funds	745,954 64
Loans on public funds	6,500 00
Bank stock	6,054,197 54
Loans on bank stock	992,109 66
Deposites in banks bearing interest	588,152 17
Railroad stock	130,621 25
Loans on railroad stock	256,268 00
Invested in real estate	164,667 49
Loans in mortgage of real estate	8,519,828 67
Loans to county or town	2,331,401 26
Loans on personal security	6,498,948 58
Cash on hand	276,931 78
Rate and amount of ordinary dividend for last year	4.04 per cent.
Average annual per cent of dividends of last five years	Amount, 999,877 33
Annual expenses of the institutions	7.23 per cent.
	63,470 85

E.

Exhibiting the condition of the Banks of Rhode Island on Saturday, September 11, 1854, from the returns made to the General Assembly at its annual October session of said year.

[The secretary's circular, as by law provided, was issued on the 20th day of September, 1854, requiring the banks to make returns of their condition on the second day of September, A. D. 1854.]

	PROVIDENCE.				
	American.	Arcade.	Atlantic.	Atlas.	Bank of America.
DUE FROM THE BANKS.					
Capital stock actually paid in.....	\$950,850 00	\$757,000 00	\$104,300 00	\$51,000 00	\$147,100 00
Bills in circulation.....	116,602 00	309,541 00	39,928 00	56,796 00	70,429 00
Deposites on interest.....	19,111 56	20,699 29	.....	.....	3,600 00
Deposites not on interest.....	87,376 70	107,245 95	31,857 39	29,071 72	24,388 88
Debts due to other banks.....	2,036 76	9,401 20	5,400 00	5,100 00	2,007 04
Dividends unpaid.....	.....	1,663 00	72 00	.....	90 00
Net profits on hand.....	45,822 27	29,676 47	4,362 13	1,581 33	9,285 52
Total amount of liabilities.....	1,235,779 29	1,235,226 91	185,939 72	123,549 05	260,900 44
RESOURCES OF THE BANKS.					
Debts due from directors.....	17,975 00	11,242 00	3,760 00	5,407 00	3,250 00
Debts due from other stockholders.....	68,085 82	29,723 00	8,385 00	18,604 29	1,400 00
Debts due from all others.....	1,099,256 86	1,159,765 81	162,352 54	90,877 49	227,735 98
Specie actually in bank.....	10,471 81	5,300 40	1,968 95	1,581 00	2,621 93
Bills of other banks.....	1,495 80	17,313 00	7,433 50	6,756 35	13,671 17
Deposits in other banks.....	9,714 72	11,852 70	.....	319 92	10,415 36
Amount of its own stock held by the bank.....	.....	.....	.....	.....	.....
Amount and description of stock in other banks, and of other stocks owned by the bank.....	14,779 28	.....	.....	.....	.....
Real estate.....	.....	.....	2,039 73	.....	2,000 00
Other property.....	.....	.....	.....	.....	.....
Total amount of resources.....	1,231,779 29	1,235,226 91	185,939 72	123,549 05	260,900 44
Increase of capital since last return.....	21,800 00	66,950 00	34,650 00	New bank 50 00	12,000 00
Par value of shares.....	50 00	50 00	50 00	50 00	50 00
Date, rate per cent. since annual ly, and amount of dividend.....	May 8, 1854, per cent., 33,178 2)	July 6, 1854, 4 per cent., 30,002 00	April 3, 1854, 4 per cent., 4,000 00	New bank.....	April 5, 1854, 4 per cent., 5,746 00
Amount of suspended paper considered bad or doubtful.....	130 00	.....	.....	.....	.....
Reserved profits at the time of the last dividend.....	25,139 28	20,293 13	894 85	.....	3,308 57
Amount loaned on pledges of stock in the bank.....	26,425 00	.....	400 00	.....	3,200 00
Amount and description of stock held as collateral security for loans, (see notes).....	3,000 00	27,600 00	.....	.....	.....
Debts due and not paid.....	1,060 00	10,800 00	500 00	.....	560 00
Largest amount of indebtedness from any one person or firm.....	88,375 00	30,000 00	8,500 00	5,500 00	13,062 00
Amount of bills in circulation under five dollars.....	41,903 00	62,467 00	18,843 00	11,246 00	Sept 11, 1854, 884 00

E.—Abstract exhibiting the condition of the Banks in Rhode Island—Continued.

	PROVIDENCE.				
	Bank of Commerce.	Bank of North America.	Blackstone Canal.	Butchers and Drovers.	City.
DUE FROM THE BANKS.					
Capital stock actually paid in.....	\$1,000,000 00	\$722,650 00	\$500,000 00	\$242,350 00	\$380,000 00
Bills in circulation.....	82,913 00	69,600 00	298,100 00	113,633 00	77,988 25
Deposites on interest.....	6,012 08	5,000 00	30,550 00		6,318 15
Deposites not on interest.....	69,916 29	94,078 53	88,312 68	46,324 63	58,396 49
Debts due to other banks.....	23,328 27	182,624 98	50,674 88	1,000 94	7,686 00
Dividends unpaid.....	617 75	2,597 78	1,561 05	321 00	1,060 00
Net profits on hand.....	62,996 00	26,089 43	57,832 97	10,972 87	26,819 54
		*13,441 02			
Total amount of liabilities.....	1,245,843 49	1,116,081 71	1,027,031 58	415,905 44	478,268 43
RESOURCES OF THE BANKS.					
Debts due from directors.....	500 00	9,000 00	22,300 00	6,787 00	15,625 00
Debts due from other stockholders.....	59,778 70	10,000 00	3,100 00	22,248 00	14,268 00
Debts due from a l others.....	1,145,810 98	838,473 58	806,812 14	352,166 34	422,778 81
Specie actually in bank.....	8,185 84	12,000 00	20,100 00	2,659 17	2,323 58
Bills of other banks.....	5,695 13	151,810 07	31,562 71	11,899 00	6,281 50
Deposites in other banks.....	7,832 85	65,113 43	115,406 73	18,245 93	10,967 79
Amount of its own stock held by the bank.....		†5,684 63			
Amount and description of stock in other banks, and of other stocks owned by the bank.....			‡27,750 00		
Real estate.....	18,000 00				6,123 75
Other property.....				2,500 00	
Total amount of resources.....	1,245,843 49	1,116,081 71	1,027,031 58	415,905 44	478,268 43
Increase of capital since last return		22,650 00		111,210 00	
Par value of shares.....	50 00	50 00	25 00	50 00	50 00
Date, rate per cent semi annual ly, and amount of dividend.....	April 7, 1854, 3½ per cent, 35,000 00	July, 1854, 3½ per cent, 25,054 75	July 6, 1854, 3 per cent, 15,000 00	April 3, 1854, 4 per cent, 9,330 00	July 5, 1854, 4 per cent., 11,999 94
Amount of suspended paper considered bad or doubtful.....		500 00	150 00		
Reserved profits at the time of the last dividend.....	35,334 22	16,000 00	50,000 00	3,212 38	21,449 61
Amount loaned on pledges of stock in the bank.....	44,850 00	20,000 00	00 00	1,760 00	13,998 00
Amount and description of stock held as collateral security for loans, (see notes).....					\$55,000 00
Debts due and not paid.....	300 00	3,800 00	6,251 42	1,170 60	2,932 63
Largest amount of indebtedness from any one per on or firm....	76,189 00	50,000 00	38,500 00	30,000 00	12,409 33
Amount of bills in circulation under five dollars.....	27,043 00	20,300 00	53,019 00	20,523 00	Sept. 6, 1854, 19,296 23

* Due the State of Rhode Island, \$13,168 02; and bonus due the State, \$273.

† State orders.

‡ 375 shares in Whatcheer corporation.

§ Collateral security for a loan of \$6,000.

E.—Abstract exhibiting the condition of the Banks in Rhode Island—Continued.

PROVIDENCE.					
	Commercial.	Continental.	State.	Exchange.	Globe.
DUE FROM THE BANKS.					
Capital stock actually paid in.	\$632,000 00	\$222,950 00	\$500,000 00	\$500,000 00	\$600,000 00
Bills in circulation.	35,146 00	44,216 00	38,434 00	56,600 00	66,058 00
Deposits on interest. . . . .	.....	2,721 63	.....	8,000 00	.....
Deposits not on interest.	86,411 09	19,153 97	41,221 89	56,098 89	92,116 68
Debts due to other banks.	90 50	2,076 58	5,400 47	12,060 87	18,209 53
Dividends unpaid.	3,560 00	154 00	.....	1,065 75	.....
Net profits on hand.	26,799 54	5,982 91	15,638 52	34,042 71	25,183 69
Total amount of liabilities.	790,940 13	297,258 09	600,702 88	667,868 22	832,167 90
RESOURCES OF THE BANKS.					
Debts due from directors.	13,700 00	2,916 00	29,352 63	28,610 00	23,216 72
Debts due from other stockholders.	9,127 00	12,267 00	4,250 00	5,400 00	43,994 11
Debts due from all others.	755,521 42	276,315 51	556,634 22	567,193 52	732,296 68
Specie actually in bank.	2,733 23	1,421 61	2,125 28	3,904 01	2,913 13
Bills of other banks.	3,714 00	1,907 79	1,286 47	5,367 29	4,965 14
Deposits on other banks.	6,144 48	2,429 88	4,634 28	7,393 40	24,782 12
Amount of its own stock held by the bank. . . . .	.....	.....	3,000 00	.....	.....
Amount and description of stock in other banks, and of other stocks owned by the bank. . . . .	.....	.....	.....	.....	.....
Real estate. . . . .	.....	.....	.....	50,000 00	.....
Other property. . . . .	.....	.....	.....	.....	.....
Total amount of resources.	790,940 13	297,258 09	600,702 88	667,868 22	832,167 99
Increase of capital since last return.	53,550 00	77,540 00	50 00	50 00	50 00
Par value of shares.	50 00	50 00	50 00	50 00	50 00
Date, rate per cent semi annually, and amount of dividend.	July 15, 1854, 4 per cent, 25,131 00	April 3, 1854, 4 per cent, 8,752 00	May 15, 1854, 3½ per cent, 17,500 00	July 5, 1854, 3½ per cent, 17,500 00	May 15, 1854, 3½ per cent, 21,000 00
Amount of suspended paper considered bad or doubtful. . . . .	.....	.....	1,020 00	.....	.....
Reserved profits at the time of the last dividend.	20,181 22	146 67	7,274 50	27,906 04	12,200 00
Amount loaned on pledges of stock in the bank.	20,727 00	9,126 00	9,850 00	12,310 00	22,760 00
Amount and description of stock held as collateral security for loans, (see notes). . . . .	.....	.....	.....	.....	.....
Debts due and not paid. . . . .	.....	.....	1,147 00	1,000 00	2,000 00
Largest amount of indebtedness from any one person or firm.	51,000 00	18,200 00	31,500 00	51,300 00	137,800 00
Amount of bills in circulation under five dollars.	30,146 00	16,089 00	24,469 60	Can't tell.	11,213 00

E.—Abstract exhibiting the condition of the Banks in Rhode Island.—Continued.

	PROVIDENCE.				
	Grocers and Producers'	High Street.	Jackson.	Liberty.	Manufacturers'
DEBT FROM THE BANKS.					
Capital stock actually paid in.....	\$148,400 00	\$130,000 00	\$127,130 00	\$56,020 00	\$500,000 00
Bills in circulation.....	77,239 00	37,936 00	60,468 00	38,749 00	52,095 00
Deposits on interest.....	9,496 60			1,837 99	13,739 00
Deposits not on interest.....	40,134 88	41,696 55	26,898 19	26,400 76	51,389 53
Debts due to other banks.....	2,884 89		2,467 47		10,619 37
Dividends unpaid.....	7,420 40	528 00			556 50
Net profits on hand.....	2,808 61	2,672 85	4,189 94	2,013 26	23,980 56
Total amount of liabilities.....	288,683 98	202,822 40	221,173 60	125,021 01	652,439 96
RESOURCES OF THE BANKS.					
Debts due from directors.....	11,776 54	7,400 00	2,500 00	768 00	9,850 00
Debts due from other stockholders.....	19,171 64	3,276 34	14,151 69	18,605 00	4,500 00
Debts due from all others.....	221,732 65	175,811 91	196,616 26	95,391 09	621,053 83
Specie actually in bank.....	2,267 35	2,502 40	1,998 15	1,773 98	4,151 24
Bills of other banks.....	25,639 80	1,931 55	4,130 92	5,708 45	7,055 00
Deposits in other banks.....	3,100 00	7,300 00	416 35	2,771 49	3,514 37
Amount of its own stock held by the bank.....					
Amount and description of stock in other banks, and of other stocks owned by the bank.....					
Real estate.....		1,600 00			2,315 52
Other property.....	2,000 00		1,360 23		
Total amount of resources.....	288,683 98	202,822 40	221,173 60	125,021 01	652,439 96
Increase of capital since last return.....	73,080 00		New bank.	New bank	
Par value of shares.....	50 00	50 00	50 00	50 00	100 00
Date, rate per cent. semi-annually, and amount of dividend.....	Sept. 1, 1854, 5 per cent., 7,420 00	Aug. 3, 1854, 4 per cent., 4,800 00			April 6, 1854, 3½ per cent., 17,500 00
Amount of suspended paper considered bad or doubtful.....					
Reserved profits at the time of last dividend.....	2,800 00	1,451 74			11,722 48
Amount loaned on pledges of stock in the bank.....	1,560 00			100 00	9,450 00
Amount and description of stock held as collateral security for loans, (see notes).....	*6,000 00				
Debts due and not paid.....	2,185 00	2,019 51			
Largest amount of indebtedness from any one person or firm.....	10,262 77	12,500 00	12,140 95	9,500 00	52,000 00
Amount of bills in circulation under five dollars.....		14,447 00	28,253 00	21,829 00	20,515 00

* Providence and Worcester Railroad Company.

E.—Abstract exhibiting the condition of the Banks in Rhode Island—Continued.

	PROVIDENCE.				
	Mechanics'.	Mechanics & Manufacturers'.	Merchants'.	Merchants'.	Mount Vernon.
DUE FROM THE BANKS.					
Capital stock actually paid in.....	\$500,000 00	\$255,700 10	\$49,070 00	\$500,000 00	\$60,000 00
Bills in circulation.....	58,075 00	169,600 75	43,648 00	23,497 00	41,351 00
Deposites on interest.....	700 00	3,453 91	90 51	90 51	8,936 01
Deposites not on interest.....	60,035 04	37,691 39	35,087 46	16,195 02	11,989 87
Debts due to other banks.....	7,989 67	15,994 39	.....	407,368 62	1,400 57
Dividends unpaid.....	1,450 75	1,675 20	*New bank	2,475 25	121 50
Net profits on hand.....	19,434 17	12,038 85	1,735 32	29,109 92	3,531 65
Total amount of liabilities.....	647,675 63	496,164 49	129,540 78	978,736 32	127,350 60
RESOURCES OF THE BANKS.					
Debts due from directors.....	3,025 00	31,018 28	6,250 00	4,300 00	4,350 00
Debts due fr. in other stockholders.....	7,350 00	17,850 20	1,600 00	3,000 00	5,782 64
Debts due from all others.....	601,718 67	418,900 54	103,036 57	523,681 56	100,621 16
Specie actually in bank.....	6,024 17	2,700 00	3,841 46	25,150 85	1,572 80
Bills of other banks.....	2,224 13	25,695 47	2,882 55	231,484 85	2,700 00
Deposites in other banks.....	3,342 10	.....	9,514 49	162,919 06	.....
Amount of its own stock held by the bank.....	.....	.....	.....	.....	7,782 00
Amount and description of stock in other banks, and of other stocks owned by the bank.....	.....	.....	.....	.....	.....
Real estate.....	20,000 00	.....	.....	28,200 00	4,550 00
Other property.....	3,291 56	.....	2,425 71	.....	.....
Total amount of resources.....	647,675 63	496,164 49	129,540 78	978,736 32	127,350 60
Increase of capital since last return.....	.....	13,320 00	New bank.....	.....	.....
Par value of shares.....	50 00	50 00	50 00	50 00	16 00
Date, rate per cent semi annually, and amount of dividend.....	June 30, 1854, 3 1/2 per cent, 17,500 00	July 6, 1854, 4 per cent, 10,224 80	.....	4 per cent, 20,000 00	Mar 6, 1854, 3 1/2 per cent, 1,875 66
Amount of suspended paper considered bad or doubtful.....	185 00	8,285 49	.....	.....	12,122 02
Reserved profits at the time of the last dividend.....	14,021 61	9,368 81	.....	15,774 22	1,000 00
Amount loaned on pledges of stock in the bank.....	4,875 00	.....	.....	4,800 00	350 00
Amount and description of stock held as collateral security for loans, (see notes).....	.....	63,489 22	.....	.....	.....
Debts due and not paid.....	1,045 00	17,598 00	250 00	.....	4,507 41
Largest amount of indebtedness from any one person or firm.....	27,000 00	30,000 00	6,800 00	48,000 00	5,400 00
Amount of bills in circulation under five dollars.....	16,000 00	.....	18,068 00	5,000 00	9,000 00

* This bank went into operation on the 3d of July, 1854.

E.—Abstract exhibiting the condition of the Banks in Rhode Island—Continued.

PROVIDENCE.					
	National.	Pawtucket.	Phenix.	Providence.	Roger Williams.
DUE FROM THE BANKS.					
Capital stock actually paid in.....	\$160,000 00	\$150,000 00	\$300,000 00	\$500,000 00	\$499,950 00
Bills in circulation	115,191 25	30,101 00	59,711 00	223,000 00	55,151 00
Deposites on interest	20,999 31		24,683 53	50,000 00	
Deposites not on interest	40,518 96	19,005 23	69,681 67	70,388 90	96,105 66
Debts due to other banks.....	378 65	3,300 00	47 77	13,135 97	6,849 62
Dividends unpaid		2,880 80	606 00	Included in deposits.	18,950 89
Net profits on hand.....	5,664 02	11,254 02	33,317 04	162,195 25	54,825 61
Total amount of liabilities	372,752 22	216,650 45	488,057 01	1,018,720 12	731,832 78
RESOURCES OF THE BANKS.					
Debts due from directors	5,250 00	11,800 00	37,800 00		
Debts due from other stockholders.....	4,300 00	800 00	7,880 64	20,200 00	2,500 00
Debts due from all others.....	297,013 00	196,189 32	389,834 36	910,040 59	677,356 36
Specie actually in bank	3,598 00	1,367 38	3,313 46	26,017 13	16,447 83
Bills of other banks.....	37,010 54	5,514 89	11,458 58	12,185 13	10,507 16
Deposites in other banks.....	25,580 63	978 86	9,001 25	16,277 27	11,021 43
Amount of its own stock held by the bank.....					
Amount and description of stock in other banks, and of other stocks owned by the bank.....			27,500 00		
Real estate.....				14,000 00	14,000 00
Other property.....			1,268 72		
Total amount of resources	372,752 22	216,650 45	488,057 01	1,018,720 12	731,832 78
Increase of capital since last return					
Par value of shares.....	\$100, \$80 paid	50 00	50 00	400 00	75 00
Date, rate per cent semi annually, and amount of dividend.....	July 5, 1854, 5 per cent, 8,000 00	Aug 6, 1854, 4 per cent, 6,000 00	May 20, 1854, 4 per cent, 12,000 00	Oct. 3, 1854, 4 per cent., 20,000 00	Sept. 1, 1854, 3½ per cent., 17,499 13
Amount of suspended part consid-ered bad or doubtful.....					
Reserved profits at the time of the last dividend.....	2,743 72	10,000 00	25,960 64	147,314 08	54,814 04
Amount loaned on pledges of stock in the bank.....	5,250 00	7,200 00	2,350 00	10,200 00	2,500 00
Amount and description of stock held as collateral security for loans, (see notes).....	*1,000 00			111,000 00	
Debts due and not paid.....	1,334 56	2,294 00	4,754 00		
Largest amount of indebtedness from any one person or firm.....	15,006 00	7,500 00	16,900 00	87,500 00	83,226 00
Amount of bills in circulation under five dollars.....	73,741 25	17,396 00	23,441 00	65,000 00	16,890 00

* Two shares in Saunders's Cotton Mill, at \$500 each.

E.—Abstract exhibiting the condition of the Banks in Rhode Island—Continued.

	PROVIDENCE.				
	Smithfield Lime Rock.	State.	Tinker	Union.	Weybossett
DUE FROM THE BANKS.					
Capital stock actually paid in....	\$228,700 00	\$150,000 00	\$200,000 00	\$500,000 00	\$415,150 00
Bills in circulation	45,734 00	69,397 00	51,795 00	58,830 00	236,771 50
Deposites on interest	9,140 00	1,077 76	.....	.....	3,300 00
Deposites not on interest	32,593 73	31,245 55	31,286 23	84,794 12	51,190 45
Debts due to other banks	4,600 00	.....	.....	35,461 45	13,615 22
Dividends unpaid	2,233 00	404 00	618 00	1,524 25	5,354 00
Net profits on hand	6,730 84	8,485 53	13,210 96	14,351 29	10,306 98
Total amount of liabilities.....	329,229 42	260,609 84	299,910 19	694,961 11	765,688 15
RESOURCES OF THE BANKS.					
Debts due from directors.....	900 00	13,300 94	12,815 00	23,300 00	8,200 00
Debts due from other stockholders	25,534 00	17,312 09	500 00	3,325 00	3,085 61
Debts due from all others.....	287,413 25	200,497 94	269,516 12	637,806 65	675,800 62
Specie actually in bank.....	1,646 00	5,321 71	3,883 68	4,446 00	1,376 91
Bills of other banks.....	1,968 37	9,739 52	3,106 00	7,091 98	6,426 71
Deposites in other banks.....	11,737 80	14,407 64	9,171 63	5,402 37	70,798 30
Amount of its own stock held by the bank.....	.....	.....	.....	.....	.....
Amount and description of stock in other banks, and of other stocks owned by the bank.....	.....	.....	.....	.....	.....
Real estate.....	.....	.....	.....	13,526 11	.....
Other property.....	.....	.....	947 46	.....	.....
Total amount of resources.....	329,229 42	260,609 84	299,910 19	694,961 11	765,688 15
Increase of capital since last re- turn	12,950 00	.....	.....	.....	28,150 00
Par value of shares.....	50 00	50 00	50 00	50 00	50 00
Date, rate per cent semi annu- ally, and amount of dividend	July 3, 1854, 4 per cent, 9,100 00	April 1, 1854, 4 per cent, 6,000 00	June 15, 1854, 4 per cent, 8,000 00	July 6, 1854, 3½ per cent, 17,500 00	Aug 6, 1854, 4 per cent, 17,740 00
Amount of suspended paper con- sidered bad or doubtful .....	.....	.....	.....	1,984 99	150 00
Reserved profits at the time of the last dividend.....	6,764 36	3,186 00	8,867 92	10,000 00	7,782 00
Amount loaned on pledges of stock in the bank.....	890 00	2,040 00	5,000 00	1,125 00	5,636 61
Amount and description of stock held as collateral security for loans, (see notes).....	15,000 00	.....	.....	.....	.....
Debts due and not paid.....	4,075 00	4,582 25	9,677 34	1,984 99	2,150 00
Largest amount of indebtedness from any one person or firm.....	24,575 00	20,000 00	11,500 00	25,012 00	18,000 00
Amount of bills in circulation un- der five dollars.....	11,564 00	Not stated	Sept 8, 1854, 15,009 00	23,229 00	Not stated.

* Including furniture.

E.—Abstract exhibiting the condition of the Banks in Rhode Island—Continued.

	PROVIDENCE.		NEWPORT.		
	Westminster.	Whatecheer.	Aquidnick.	Bank of Rhode Island.	Merchants'.
DEF FROM THE BANKS.					
Capital stock actually paid in....	\$49,130 00	\$100,000 00	\$44,710 00	\$100,000 00	\$100,000 00
Bills in circulation	5,865 00	35,930 00	40,990 00	36,987 00	50,536 50
Deposits on interest		4,100 00		1,810 31	
Deposits not on interest	8,614 17	17,225 98	30,808 24	23,831 68	35,552 93
Debts due to other banks		620 25		1,086 80	1,231 16
Dividends unpaid				897 00	548 00
Not profits on hand	382 06	5,045 70	1,038 18	2,172 90	5,437 62
Total amount of liabilities.....	63,991 23	162,922 07	117,546 42	166,085 69	193,306 21
RESOURCES OF THE BANKS.					
Debts due from directors.....	9,454 50	10,231 00	4,583 49	13,728 00	4,950 00
Debts due from other stockholders.....	12,646 92	1,000 00	3,800 00	21,841 20	9,125 00
Debts due from all others.....	22,658 71	137,876 66	94,961 01	97,325 30	152,213 73
Specie actually in bank.....	36 58*	863 56	2,141 10	4,830 44	5,114 58
Bills of other banks.....	1,152 00	6,947 17	4,057 07	5,164 17	7,404 21
Deposits in other banks.....	16,200 00	2,889 17	7,303 75	2,633 21	7,099 69
Amount of its own stock held by the bank.....				600 00	4,400 00
Amount and description of stock in other banks, and of other stocks owned by the bank.....				12,529 20	
Real estate.....				3,500 00	3,000 00
Other property.....	1,842 52	3,114 51	700 00	4,034 17	
Total amount of resources.....	63,991 23	162,922 07	117,546 42	166,085 69	193,306 21
Increase of capital since last return					
Par value of shares.....	New bank..... 50 00	50 00	50 00	100 00	100 00
Date, rate per cent semi-annually, and amount of dividend.....		April 3, 1854, 4 per cent, 4,000 00		3 per cent, 3,000 00	April 5, 1854, 3½ per cent., 3,500 00
Amount of suspended paid and doubtful.....				1,431 15	2,500 00
Reserved profits at the time of the last dividend.....		1,519 54		1,877 67	1,445 88
Amount loaned on pledges of stock in the bank.....	18,774 42	4,000 00		7,280 00	4,100 00
Amount and description of stock held as collateral security for loans. (see notes).....			6,000 00	4,620 00	
Debts due and not paid.....				16,890 00	15,894 97
Largest amount of indebtedness from any one person or firm.....	5,410 00	15,512 02	4,000 00	24,741 33	13,074 00
Amount of bills in circulation under five dollars.....	4,570 00	23,580 00	12,500 00	29,575 00	13,060 00

* Specie funds included \$16,200 deposited in Bank of North America.

E.—Abstract exhibiting the condition of the Banks in Rhode Island—Continued.

	NEWPORT.				
	New England Commercial	Newport.	Newport Exchange	Rhode Island Union.	Traders'.
DUE FROM THE BANKS.					
Capital stock actually paid in....	\$75,000 00	\$120,000 00	\$60,000 00	\$165,000 00	\$75,000 00
Bills in circulation.....	36,095 00	117,991 25	33,251 00	49,335 00	55,588 00
Deposites on interest.....	.....	.....	.....	.....	.....
Deposites not on interest.....	24,511 65	40,119 87	24,003 19	31,634 38	42,999 12
Deposits due to other banks.....	.....	.....	1,017 27	102 69	2,240 16
Dividends unpaid.....	.....	1,133 30	.....	1,319 50	364 00
Net profits on hand.....	6,438 95	5,994 43	3,968 08	4,533 95	5,500 85
Total amount of liabilities.....	142,631 94	285,238 85	122,239 54	252,224 52	181,692 13
RESOURCES OF THE BANKS.					
Debts due from directors.....	6,250 00	9,813 91	3,006 21	11,890 06	3,379 00
Debts due from other stockholders.....	3,171 25	7,546 20	3,028 88	1,750 00	1,510 00
Debts due from all others.....	112,418 39	234,025 81	94,767 63	200,874 69	149,508 48
Specie actually in bank.....	2,701 29	5,363 74	3,088 52	4,754 73	3,253 87
Bills of other banks.....	5,386 10	4,332 39	7,670 02	6,066 07	6,398 97
Deposites in other banks.....	8,104 91	16,150 61	2,011 32	6,892 78	17,911 81
Amount of its own stock held by the bank.....	950 00	.....	3,850 00	.....	.....
Amount and description of stock in other banks, and of other stocks owned by the bank.....	.....	100 00	380 00	11,136 12	.....
Real estate.....	3,650 00	7,906 16	4,423 50	8,562 63	.....
Other property.....	.....	.....	13 46	257 44	.....
Total amount of resources.....	142,631 94	285,238 85	122,239 54	252,224 52	181,692 13
Increase of capital since last return.....	.....	.....	.....	.....	15,000 00
Par value of shares.....	50 00	60 00	50 00	95 00	40 00
Date, rate per cent semi annually, and amount of dividend.....	July 1, 1854, 4 per cent, 3,000 00	July 1, 1854, 4 per cent, 4,800 00	May 1, 1854, 4 per cent, 2,236 00	July 1, 1854, 3½ per cent, 5,211 00	July 1, 1854, 5 per cent, 3,592 00
Amount of suspended paper, considered bad or doubtful.....	.....	.....	.....	120 00	.....
Reserved profits at the time of the last dividend.....	4,636 78	3,458 52	562 17	1,944 09	2,658 00
Amount loaned on pledges of stock in the bank.....	9,141 25	10,516 00	5,328 88	8,166 58	3,260 00
Amount and description of stock held as collateral security for loans, (see notes).....	.....	113,173 00	6,000 00	.....	10,000 00
Debts due and not paid.....	19,641 25	.....	1,466 67	3,411 76	1,040 00
Largest amount of indebtedness from any one person or firm.....	21,500 00	*50,000 00	14,850 00	14,000 00	15,000 00
Amount of bills in circulation under five dollars.....	9,625 00	30,000 00	7,897 00	13,708 00	9,987 00

* Collaterally secured.

† Of which \$1,300 is secured by mortgage on real estate.

‡ Of which \$5,000 is collaterally secured.

E.—Abstract exhibiting the condition of the Banks in the State of Vermont—Continued.

	SMITHFIELD.				
	Globe.	Smithfield Exchange.	Smithfield Union.	Village.	Citizens'.
LIABILITIES FROM THE BANKS.					
Capital stock actually paid in.....	\$100,000 00	\$100,000 00	\$100,000 00	\$100,000 00	\$56,900 00
Bills in circulation.....	33,403 00	66,270 00	36,300 00	29,066 00	27,167 00
Deposits on interest.....					1,081 10
Deposits not on hand.....	7,282 35	17,905 35	16,238 87	4,361 59	13,651 27
Debts due to other banks.....	7,288 32	7,605 22	3,462 43		
Dividends unpaid.....	1,848 50	1,711 90	1,750 00	336 25	1,783 25
Net profits on hand.....	721 41	12,271 16	4,188 91	4,064 91	2,119 22
Total amount of liabilities.....	150,523 58	205,853 63	162,030 21	137,828 75	102,701 84
RESOURCES OF THE BANKS.					
Debts due from directors.....	2,500 00	1,459 00	2,300 00	445 00	5,029 00
Debts due from other stockholders.....	2,394 09	2,217 00		4,135 92	1,450 00
Debts due from all others.....	141,508 91	193,010 62	157,048 76	127,551 72	77,816 76
Specie actually in bank.....	1,662 26	1,651 01	1,651 45	2,289 31	901 45
Bills of other banks.....	1,939 00	16 00	550 00	74 00	4,114 00
Deposits in other banks.....	619 32	7,500 00		2,932 78	9,491 63
Amount of its own stock held by the bank.....					
Amount and description of stock in other banks, and of other stocks owned by the bank.....					
Real estate.....			480 00		
Other property.....					
Total amount of resources.....	150,523 58	205,853 63	162,030 21	137,828 75	102,701 84
Increase of capital since last return.....		26,000 00		14,600 00	4,900 00
Par value of shares.....	25 00	40 00	50 00	50 00	25 00
Date, rate per cent, sum accumulated, and amount of dividend.....	Aug 2, 1854, 3 per cent, 3,000 00	July 1, 1854, 4½ per cent, 4,500 00	Aug 21, 1851, 3½ per cent, 3,500 00	May 1, 1851, 3½ per cent, 3,325 00	Aug 31, 1854, 3½ per cent, 1,991 50
Amount of suspended paper considered bad or doubtful.....				975 00	
Reserved profits at the time of the last dividend.....	202 04	10,480 33	3,672 48	1,588 65	2,117 62
Amount loaned on pledges of stock in the bank.....		3,676 00			
Amount and description of stock held as collateral security for loans, (see notes).....					
Debts due and not paid.....	21,561 57	8,170 88	4,745 83	975 00	8,869 00
Largest amount of indebtedness from any one person or firm.....	21,453 69	16,710 26	30,000 00	Not stated.	5,709 22
Amount of bills in circulation under five dollars.....	Unknown.	Unknown	8,949 00	8,741 00	14,447 00

E.—Abstract of the condition of the Banks in Rhode Island—Continued.

	CUMBERLAND.				BRISTOL.
	Cumberland.	Producers'.	Railroad.	Woonsocket Falls.	Bank of Bristol.
DUE FROM THE BANKS.					
Capital stock actually paid in	\$125,000 00	\$155,000 00	\$97,950 60	\$134,600 00	\$150,000 00
Bills in circulation	40,947 00	48,282 00	19,106 00	37,618 25	12,121 00
Deposites on interest .....	.....	.....	.....	1,500 00	.....
Deposites not on interest	8,591 95	40,091 60	20,855 68	29,185 09	1,777 78
Debts due to other banks .....	.....	.....	1,330 17	5,022 58	10,258 11
Dividends unpaid .....	.....	.....	3,918 00	.....	174 00
Net profits on hand	7,684 17	7,885 52	1,012 63	8,408 05	1,000 71
Total amount of liabilities	183,623 12	251,259 12	144,172 48	216,333 97	175,331 60
RESOURCES OF THE BANKS.					
Debts due from directors	7,300 00	1,400 00	16,550 00	13,200 00	26,843 77
Debts due from other stockholders	1,150 00	23,307 00	4,000 00	6,905 46	67,883 00
Debts due from all others	168,275 39	218,946 21	112,682 25	180,413 26	59,593 86
Specie actually in bank	1,765 00	1,120 26	969 12	2,025 63	3,210 97
Bills of other banks	1,910 11	163 00	6,471 11	5,569 62	1,900 00
Deposites in other banks	922 62	7,312 65	3,500 00	3,500 00	.....
Amount of its own stock held by the bank .....	.....	.....	.....	.....	5,300 00
Amount and description of stock in other banks, and of other stocks owned by the bank .....	.....	.....	.....	.....	600 00
Real estate	2,000 00	.....	.....	720 00	.....
Other property .....	.....	.....	.....	.....	.....
Total amount of resources	183,623 12	251,259 12	144,172 48	216,333 97	175,331 60
Increase of capital since last return	4,150 00	30,000 00	17,550 00	650 00	.....
Par value of shares	50 00	25 00	50 00	50 00	.....
Date, rate per cent semi-annually, and amount of dividend	Mar 27, 1854, 3 1/4 per cent, 4,375 00	3 1/2 per cent., 8,750 00	Sept. 4, 1854, 4 per cent., 3,918 00	April 5, 1854, 4 per cent., 5,.....	..... ..... .....
Amount of suspended paper considered bad or doubtful	292 17	.....	.....	500 00	4,250 00
Reserved profits at the time of the last dividend	3,408 53	688 96	1,012 63	3,706 88	14 82
Amount loaned on pledges of stock in the bank .....	.....	.....	.....	.....	29,912 41
Amount and description of stock held as collateral security for loans, (see notes) .....	.....	.....	.....	.....	.....
Debts due and not paid	21,701 50	12,901 00	4,925 50	10,750 50	9,041 81
Largest amount of indebtedness from any one person or firm	18,500 00	11,621 66	14,500 00	11,992 88	66,144 00
Amount of bills in circulation under five dollars	12,322 00	Unknown	6,491 00	Unknown	Unknown.

E.—Abstract exhibiting the condition of the Banks in Rhode Island.—Continued.

	BRISTOL.			NORTH PROVIDENCE.	
	Commercial.	Eagle.	Freeman's.	N. E. Pacific.	North Providence.
DUE FROM THE BANKS.					
Capital stock actually paid in.....	\$52,500 00	\$50,000 00	\$67,000 00	\$175,500 00	\$117,800 00
Bills in circulation	24,160 00	18,152 00	33,000 00	78,843 00	37,918 00
Deposits on interest	1,400 00	1,400 00	.....	750 00	3,603 90
Deposits not on interest.....	5,109 18	8,298 29	21,275 19	52,027 64	26,961 90
Debts due to other banks.....	2,295 97	1,656 35	.....	3,596 11	6,119 87
Dividends unpaid.....	4 13	317 25	394 40	1,102 25	.....
Net profits on hand.....	2,492 64	3,349 92	3,358 00	12,783 51	6,081 33
Total amount of liabilities.....	86,598 92	83,173 81	123,027 59	324,602 51	198,485 00
RESOURCES OF THE BANKS.					
Debts due from directors.....	11,146 21	14,160 00	900 00	9,525 00	15,000 00
Debts due from other stockholders.....	627 69	.....	3,640 00	3,900 00	25 00
Debts due from all others.....	50,330 22	53,116 28	105,413 59	273,812 47	163,795 98
Specie actually in bank.....	872 83	1,506 66	1,100 00	1,641 26	2,860 02
Bills of other banks.....	1,414 00	5,113 47	6,774 00	15,934 18	15,704 00
Deposits in other banks.....	760 57	6,777 40	8,500 00	13,990 10	.....
Amount of its own stock held by the bank .....	.....	2,500 00	.....	.....	.....
Amount in description of stock in other banks, and of other stocks owned by the bank.....	7,204 17	.....	.....	.....	.....
Real estate	8,213 20	.....	.....	5,799 50	.....
Other property .....	.....	.....	.....	.....	800 00
Total amount of resources.....	86,598 92	83,173 81	123,027 59	324,602 51	198,485 00
Increase of capital since last return.....	.....	.....	.....	29,950 00	3,600 00
Par value of shares.....	35 00	25 00	20 00	50 00	50 00
Dividend per cent since annually, amount of dividend.....	April 5, 1854, 3 1/2 per cent, 1,837 50	July 3, 1854, 3 per cent, 1,500 00	July 4, 1854, 3 per cent, 2,600 00	June 30, 1854, 4 per cent, 6,868 00	July 1, 1854, 4 per cent, 4,620 00
Amount of suspended paper considered bad or doubtful.....	.....	.....	.....	.....	291 97
Reserved profits at the time of the last dividend.....	6 54	9,460 48	3,322 00	9,566 21	4,054 21
Amount loaned on pledges of stock in the bank.....	3,675 00	14,160 00	3,310 00	5,750 00	.....
Amount and description of stock held as collateral security for loans, (see notes).....	.....	.....	1,000 00	.....	.....
Debts due and not paid.....	7,581 96	235 00	2,698 75	1,670 25	4,600 41
Largest amount of indebtedness from any one person or firm.....	5,780 25	12,960 00	15,802 50	14,000 00	9,900 00
Amount of bills in circulation under five dollars.....	13,755 00	7,538 00	Unknown...	25,496 00	7,360 00

E.—Abstract exhibiting the condition of the Banks in Rhode Island—Continued.

	NORTH-PROVIDENCE.		WARREN.		SOUTH BOSTON.	
	People's.		Warren.	Hope.	Landholders.	People's Exchange
DUE FROM THE BANKS.						
Capital stock actually paid in.....	\$150,000 00		\$174,500 00	\$125,000 00	\$150,000 00	\$11,670 00
Bills in circulation.....	84,905 00		47,560 25	29,782 00	36,745 00	40,372 00
Deposites on interest.....	8,219 29				8,335 96	3,000 00
Deposites not on interest.....	50,681 15		36,781 97	8,958 31	3,123 18	5,521 48
Debts due to other banks.....	6,133 89		999 41	1,011 97	8,600 11	3,325 56
Dividends unpaid.....	482 25				1,004 00	
Net profits on hand.....	18,475 23		11,413 38	13,839 63	6,673 01	22 54
Total amount of liabilities.....	318,876 81		271,255 01	178,614 91	214,481 86	93,911 58
RESOURCES OF THE BANKS.						
Debts due from directors.....	2,110 66		19,750 00	23,993 13	21,780 00	2,600 00
Debts due from other stockholders.....	7,112 65		21,011 50	4,389 00	20,119 81	22,582 00
Debts due from all others.....	302,838 73		202,154 83	147,145 63	166,904 72	53,061 58
Specie actually in bank.....	2,387 66		1,728 81	1,738 47	2,565 43	268 00
Bills of other banks.....	1,864 17		2,619 83	1,412 00	3,812 00	1,240 00
Deposites in other banks.....	2,332 62		17,460 00	2,606 68		12,150 00
Amount of its own stock held by the bank.....						
Amount and description of stock in other banks, and of other stocks owned by the bank.....						
Real estate.....			2,000 00			
Other property.....						
Total amount of resources.....	318,876 81		271,255 01	178,614 91	214,481 86	93,911 58
Increase of capital since last return.....	19,500 00		24,500 00			
Par value of shares.....	50 00		50 00	100 00	50 00	50 00
Date, rate per cent, semi-annually, and amount of dividend.....	July 3, 1854, 5 per cent, 7,500 00		July, 1854, 4 per cent, 6,838 00	Aug 1, 1854, 3½ per cent, 1,375 00	May 2, 1854, 4 per cent, 6,600 00	
Amount of suspended paper considered bad or doubtful.....					375 94	
Reserved profits at the time of the last dividend.....	14,500 00		7,835 00	12,892 24	3,871 52	
Amount loaned on pledges of stock in the bank.....			16,612 00	8,664 00	13,979 81	
Amount and description of stock held as collateral security for loans, (see notes).....						
Debts due and not paid.....	*2,000 00		250 00	2,913 16	11,314 00	1,600 00
Largest amount of indebtedness from any one person or firm.....	9,200 00		27,151 30	29,161 54	17,300 00	11,000 00
Amount of bills in circulation under five dollars.....	21,185 00		11,880 25	9,158 00	17,937 00	18,000 00

*Town of North Providence.

E. Abstract exhibiting the condition of the Banks in Rhode Island—Continued.

	SOUTH KINGSTOWN.		WESTERLY.		
	Bank of South County	Wakefield	Hopkinton	Niantic.	Phenix.
DUE FROM THE BANKS.					
*Capital stock actually paid in.....	\$100,000 00	899,500 00	\$100,000 00	\$51,960 00	\$150,000 00
Bills in circulation	34,684 00	26,199 00	73,162 00	33,949 00	32,612 00
Deposits on interest		1,500 00	7,856 83		
Deposits not on interest	10,881 46	2,777 81	1,919 51	12,226 17	4,660 78
Debts due to other banks	5,794 28	5,930 02	8,355 66		1,143 49
Dividends unpaid	884 50	16 00	416 00		1,307 50
Net profits on hand	1,723 71	8,105 88	5,925 79	1,657 12	4,789 81
Total amount of liabilities.....	151,967 98	144,194 71	197,635 79	100,102 89	191,813 61
RESOURCES OF THE BANKS.					
Debts due from directors.....	8,615 00	1,540 00	5,265 32		98,291 63
Debts due from other stockholders.....	22,311 14	11,603 21	51,820 00	23,241 73	12,628 16
Debts due from all other.....	11,212 76	121,911 70	131,644 43	51,181 77	117,632 41
Specie actually in bank	1,334 08	2,020 01	1,012 67	887 84	2,751 04
Bills of other banks	54 00	1,949 00	1,500 00	5,047 82	2,290 37
Deposits in other banks	3,500 00	3,670 76	3,539 47	18,515 98	
Amount of its own stock held by the bank					
Amount and description of stock in other banks, and of other stocks owned by the bank.....					
Real estate	3,000 00	1,500 00	2,853 90	1,211 75	1,200 00
Other property	938 00				
Total amount of resources.....	154,967 98	141,194 71	197,635 79	100,102 89	191,813 61
Increase of capital since last return.....			*25,000 00		25,000 00
Par value of shares.....	50 00	50 00	50 00	50 00	50 00
Date, rate per cent semi annually, and amount of dividend.....	3 per cent 3,000 00	April 6, 1854, 1 per cent, 3,980 00	April 1, 1854, 4 per cent, 3,000 00		July 3, 1854, 3½ per cent., 5,250 00
Amount of suspended paper considered bad or doubtful.....	9,472 18	300 00			
Reserved profits at the time of the last dividend		5,234 19	627 02		3,023 17
Amount loaned on pledges of stock in the bank.....	12,376 00	7,518 00			14,618 47
Amount and description of stock held as collateral security for loans, (see notes).....					
Debts due and not paid	9,695 00		31,500 00	1,000 00	
Largest amount of indebtedness from any one person or firm.....	25,295 61	15,634 04	6,094 00		2,556 00
Amount of bills in circulation under five dollars.....	14,000 00	12,450 00	24,000 00	7,144 12*	8,699 05
	23,130 00	8,000 00		7,800 00	13,633 00

* Exclusive of balance of previous increase paid in.

CONDITION OF THE BANKS

E.—Abstract exhibiting the condition of the Banks in Rhode Island—Continued.

	WESTERLY.		WARWICK		EAST GREENWICH.	
	Washington.	Centreville.	Warwick.	Rhode Island Central.	Rhode Island Exchange.	
DUE FROM THE BANKS.						
Capital stock actually paid in....	\$150,000 00	\$100,000 00	\$25,000 00	\$81,960 00	\$46,100 00	
Bills in circulation	81,940 00	38,363 25	7,419 00	3,221 00	41,600 00	
Deposites on interest	10,361 62				3,500 00	
Deposites not on interest	3,033 60	19,129 30	2,803 39	3,841 12	20,811 18	
Debts due to other banks	7,973 51				3,580 10	
Dividends unpaid	2,555 00	722 01		6 73	206 23	
Net profits on hand	11,096 68	4,318 13	182 61	829 86	2,599 64	
Total amount of liabilities.....	272,000 41	162,863 00	31,982 00	89,822 03	118,407 15	
RESOURCES OF THE BANKS.						
Debts due from directors	41,673 76	8,686 00	5,823 00	16,000 00	1,700 00	
Debts due from other stockholders	11,029 32	3,111 00	410 00	3,950 00	7,675 00	
Debts due from all others	211,077 67	132,001 79	22,912 38	51,846 28	101,092 89	
Specie actually in bank	2,309 10	5,111 90	1,054 25	251 77	2,076 63	
Bills of other banks	1,497 89	3,177 00	231 00	4,907 00	2,152 93	
Deposites in other banks	1,912 90	9,212 31	2,554 37	10,046 90	300 00	
Amount of its own stock held by the bank			1,625 00			
Amount and description of stock in other banks, and of other stocks owned by the bank			\$530 00			
Real estate	2,500 00	1,400 00	500 00	3,000 00		
Other property			500 00	792 35	389 68	
Total amount of resources.....	272,000 41	162,862 00	31,982 00	89,852 03	118,407 15	
Increase of capital since last return						
Par value of shares		2,400 00			16,100 00	
Date, rate percent semi-annually, and amount of dividend.....	50 00	50 00	25 00	15 00	50 00	
	Aug. 22, 1854, 3½ percent	July 7, 1854, 4 percent	July 27, 1854, 3½ percent	Mar 7, 1853, 4 percent	July 5, 1854, 4 percent	
	2,500 00	3,700 00	875 00		1,400 67	
Amount of suspended paper considered bad or doubtful	250 00			18,596 00	322 00	
Reserved profits at the time of the last dividend	10,079 93	2,273 78	34 05	391 91	1,326 58	
Amount loaned on pledges of stock in the bank	10,127 88	11,827 00	4,490 00	300 00	3,635 00	
Amount and description of stock held as collateral security for loans, (see notes).....	63,640 00			20,000 00		
Debts due and not paid	500 00	3,918 00	6,155 00	20,160 30	4,852 05	
Largest amount of indebtedness from any one person or firm	50,000 00	31,284 82	1,675 00	16,000 00	10,550 00	
Amount of bills in circulation under five dollars	19,631 00	Unknown	Not stated	3,221 00	23,677 00	

* Bank stock.

† Lost by Wm. H. Peet's acceptance.

E. Abstract exhibiting the condition of the Banks in Rhode Island—Continued.

	NORTH KINGSTOWN.		COVENTRY.		TIVERTON.	
	North Kingstown	Narragansett	Coventry.	Kent.	Fall River Union.	Pocasset.
DEBTS FROM THE BANKS						
•Capital stock actually paid in.	\$72,000 00	\$50,000 00	\$68,030 00	\$50,000 00	\$200,000 00	\$158,460 00
Bills in circulation	46,144 00	36,232 00	31,913 25	23,634 00	62,526 25	46,517 00
Deposites on interest	3,500 00		1,160 00		10,810 63	
Deposites not on interest	11,583 74	18,666 21	19,312 02	3,742 63	26,000 33	11,137 31
•Debits due to other banks	8,252 09	1,979 95			10,549 65	11,862 21
Dividends unpaid	861 00	1,238 00	732 00	213 00	948 50	
Net profits on hand	1,772 33	15,305 85	3,986 78	2,701 62	14,776 77	3,636 19
Total amount of liabilities	147,116 16	122,320 04	129,124 05	80,321 25	325,692 13	234,632 71
RESOURCES OF THE BANKS						
Debits due from directors	1,700 00	11,000 00	600 00	4,883 00*	20,310 00	14,243 34
Debits due from other stock holders	500 00	700 00	100 00	2,245 00	31,076 00	1,750 00
Debits due from all others	138,698 81	93,390 65	121,180 72	65,739 05	251,792 34	209,016 77
Specie actually in banks	1,871 35	1,746 81	2,148 71	2,052 14	2,815 88	3,716 39
Bills of other banks	1,390 00	13 00	1,806 43	147 00	3,221 41	1,276 21
Deposites in other banks		11,377 88	688 19	4,456 70	4,346 48	
Amount of its own stock held by the bank						
Amount and description of stock in other banks and of other stocks owned by the bank			2,500 00			
Real estate	2,458 00	1,727 62		797 76	9,150 00	
Other property	223 00					
Total amount of resources	147,116 16	122,320 04	129,124 05	80,321 25	325,692 13	234,632 71
Increase of capital since last return			13,600 00	10,000 00	37 50	
Par value of shares	50 00	50 00	50 00	50 00	100 00	100 00
Date, rate per cent, sum annually, and amount of dividend.	Aug 7, 1851, 4 per cent, 3,000 00	Apr 1, 1881, 1 per cent, 2,000 00	July 15, 1851 1 per cent, 2,500 00	May 27, 1851, 1 per cent, 2,600 00	July 1, 1854 4 per cent, 8,000 00	*None yet declared.
Amount of suspended paper considered bad or doubtful		799 00		200 00		
Reserved profits at the time of the last dividend	4,177 39	12,922 02	2,701 19	1,916 86	8,000 00	
Amount loaned on pledges of stock in the bank	150 00	3,200 00	750 00	7,328 00	19,066 00	
Amount and description of stock held as collateral security for loans, (see notes)			1,600 00			
Debits due and not paid	12,495 00	1,121 50	43 00	8,870 00	6,872 75	
Largest amount of indebtedness from any one person or firm	13,550 00	10,050 00	13,500 00	10,509 67	24,000 00	23,900 00
Amount of bills in circulation under five dollars	16,151 00	12,707 00	11,719 25	Not stated.	18,006 25	12,123 00

* This bank went into operation on the first of July, 1854.

† All good.

E.—Abstract exhibiting the condition of the Banks in Rhode Island—Continued.

	SCITUATE.	BURRILLVILLE.	GLOUCESTER.	CRANSTON.		EXETER.
	Citizen's Union.	Granite.	Franklin.	Cranston.	Elmwood.	Exeter.
DUPLICATE BANKS.						
Capital stock actually paid in.	\$50,000 00	\$60,000 00	\$49,841 00	\$27,000 00	\$26,250 00	\$27,672 00
Bills in circulation.	21,921 00	36,000 00	33,373 00	11,691 00	20,733 00	16,145 00
Deposits on interest.	860 00	100 00	.....	7,000 00	.....	.....
Deposits not on interest.	1,831 49	13,263 44	3,285 60	6,266 52	8,981 57	386 16
Debit due to other banks.	3,014 34	2,177 43	1,631 73	.....	.....	.....
Dividend unpaid.	251 87	.....	.....	293 00	.....	32 52
Net profits on hand.	3,182 37	6,232 37	2,776 57	1,106 24	380 95	3,009 77
Total amount of liabilities.	83,101 07	116,963 55	81,489 29	53,537 76	49,608 59	47,118 45
RESOURCES OF THE BANKS.						
Debts due from directors.	5,206 35	3,150 00	9,272 00	7,300 00	.....	2,110 00
Debit due from other stock holders.	1,631 21	1,451 16	1,331 84	1,700 00	1,600 00	750 00
Debts due from all others.	70,011 95	102,341 28	61,963 18	39,130 31	27,251 25	39,230 00
Specie actually in bank.	2,147 56	1,976 21	2,045 89	4,042 66	7,000 00	1,207 49
Bills of other banks.	714 00	240 00	81 00	412 00	9,180 00	734 00
Deposits in other banks.	3,000 00	.....	3,210 55	7,182 79	7,000 00	1,112 81
Amount of its own stock held by the bank.	.....	.....	618 00	.....	.....	.....
Amount and description of stock in other banks and of other stocks owned by the bank.	.....	.....	.....	4,500 00	.....	2,000 00
Real estate.	.....	.....	2,070 63	.....	304 00	.....
Other property.	500 00	62 50	.....	670 00	1,117 83	167 19
Total amount of resources.	83,101 07	116,963 55	81,489 29	53,537 76	49,608 59	47,118 45
INCREASE OF CAPITAL SINCE LAST RETURN.						
Pay value of shares.	10,000 00	13,231 73	11,841 00	.....	New bank 50 00	2,214 00
Date, rate per cent semi-annually, and amount of dividend.	July 1, 1851, 4 per cent, 2,500 00	July 30, 1851, 4 per cent, 2,400 00	April 30, 1851, 4 per cent, 1,993 76	June 30, 1851, 4 per cent, 1,000 00	.....	Sept 30, 1851, 7 per cent, 2,046 16
Amount of suspended paper considered bad or doubtful.	.....	.....	.....	300 00	.....	1,221 29
Reserved profits at the time of the last dividend.	2,151 29	2,855 83	1,063 35	481 69	.....	33 25
Amount loaned on pledges of stock in the bank.	4,026 16	.....	7,163 81	300 00	.....	1,150 00
Amount and description of stock held as collateral security for loans (see notes).	.....	.....	.....	.....	.....	.....
Debit due and not paid.	222 75	.....	7,160 60	1,072 00	.....	790 88
Largest amount of indebtedness from any one person or firm.	6,200 00	20,800 00	7,000 00	10,800 00	5,000 00	3,000 00
Amount of bills in circulation under five dollars.	5,367 00	11,635 00	3,875 00	2,000 00	5,433 00	6,000 00

* Per annum.

Abstract exhibiting the condition of the Banks in Rhode Island—Continued.

AGGREGATE.

	Thirty seven banks in Providence	Fifty banks out of Providence	Total—eighty seven banks
DUE FROM THE BANKS			
Capital stock actually paid in	\$12,856,460 00	\$4,705,886 00	\$17,562,346 00
Bills in circulation	3,377,819 75	1,977,551 00	5,355,370 75
Deposites in interest	28,640 36	75,794 67	104,435 03
Deposites not on interest	1,853 00	812,449 23	2,665,402 23
Debts due to other banks	1,329 08	149,989 60	1,471,918 68
Dividends unpaid	58,770 19	30,591 10	89,361 29
Net profits—on hand	818,720 26	263,331 56	1,082,051 82
Total amount of liabilities	19,774,126 64	8,025,496 18	27,799,622 82
RESOURCES OF THE BANKS			
Debts due from debtors	407,930 61	479,476 23	887,406 84
Debts due from other stockholders	50,045 89	487,121 49	537,167 38
Debts due from all others	16,986,822 25	6,356,817 88	23,343,640 23
Specie—actually in banks	199,892 57	112,714 13	312,606 70
Bills of other banks	108,455 69	18,099 18	126,554 87
Deposites in other banks	18,302 45	21,177 11	39,479 56
Amount of bills on stockholders of the banks	10,192 00	20,312 32	30,504 32
Amount of bills on depositors of stock in the bank and of other bills owned by banks	0 09 28	41,999 49	42,098 77
Real estate	1,375 18	86,789 31	88,164 49
Other property	2,790 41	12,638 68	15,429 09
Total amount of resources	19,744,426 64	8,025,496 18	27,769,922 82
Increase of capital since last return	7,880 00	318,829 21	326,709 21
Amount of bills paid and considered had or doubtful	41,407 87	161,213 59	202,621 46
Amount of bills paid and considered had or doubtful	14,327 00	12,246 70	26,573 70
Reserve paid at the time of the last dividend	78,161 22	168,598 11	246,759 33
Amount loaned on pledge of stock in the bank	974,951 01	233,828 58	1,208,779 59
Amount of bills on circulation under five dollars	80 00	310,104 10	310,184 10
Amount of bills on circulation under five dollars	*810,636 00	†516,752 00	\$1,327,388 00

* Five banks not reported

† Ten banks not reported

‡ Increase of capital in banks previously established. The whole increase of the bank capital of the State (including that of new banks) since last return is \$1,011,113 33

§ Fifteen banks made no report of bills in circulation under five dollars

Average semi-annual dividends of banks in Providence, \$ 217 26

Average semi-annual dividends of banks out of Providence, \$ 391 120

Average semi-annual dividends of all the banks, \$ 217 30

of trade and commerce ought never to have been allowed. Its tendency has always been to produce fluctuations in the currency, create fictitious values to property, and engender a spirit of speculation and rash adventure among all classes, and in every department of business, highly injurious to the welfare of the whole community.

No bank ought, in our opinion, to be organized hereafter until it has been shown to the satisfaction of the legislature, or a competent board appointed by the legislature, that the public interests require it. An amendment of the law embracing such a provision would, in our judgment, fix a proper limit to the increase of banks and banking capital in the State, and save us from some of the evils which are to be apprehended from a redundant paper currency.

If the business of the banks were carried on with their own means alone, these suggestions would not at present be so much called for. But for the purpose of extending their facilities as widely as possible, and with the view of enhancing their dividends, they resort to the practice of borrowing money in the form of deposits at rates of interest varying from four to six per cent., and then loaning it at advanced rates to citizens of this State, or purchasing paper with it in the city of New York or Boston. This practice is, to say the least of it, very questionable. It has a tendency to concentrate the most of the surplus capital of our citizens at those points where banks are located, and thus to compel those who are under the necessity of borrowing money to carry on their business, to resort to those points for that purpose. But if, as is frequently the case, in seasons of financial pressure and embarrassment, the money so deposited is loaned abroad for the purpose of obtaining higher rates of interest than our own citizens are able to pay, the practice becomes seriously detrimental to business, and highly injurious to the best interest of the State. It is, unquestionably, a part of the legitimate business of banks to receive deposits from their customers, and to pay them out on the order of the depositors. But it is, in our judgment, a wide departure from the true principle of banking, to invite and encourage large deposits, by paying full rates of interest for their use, and thus divert capital from its accustomed and appropriate channels. If the legislature would provide that no bank should pay interest upon its deposits at a higher rate than three per cent., they would, in our opinion, confer great benefits upon the State and upon its moneyed institutions.

By the provisions of the second section of the general banking law, the privilege of establishing associations under it is limited to residents of this State. That provision was obviously intended to prevent the inhabitants of other States from acquiring the control of our moneyed institutions, or exercising an improper influence in their management.

The experience of the past shows most abundantly the necessity for such a provision. But the object of the legislature in enacting it is entirely defeated by the fifteenth section of the same law, which makes the shares of stock in associations organized under it transferable. Some further legislation on the subject is, therefore, necessary.

A law prohibiting non-resident stockholders from voting in the

election of directors of any bank, would, we believe, accomplish the object intended. We therefore recommend the passage of such a law.

Some of the associated banks complain that much injustice is done them by that provision of the law which subjects them, at all times, to keep an amount of gold and silver coin or Bullion equal to one-tenth of the amount of their bills in circulation. In support of this complaint, they urge that their stockholders are individually responsible, to the extent of their stock, for all the bills they issue and for all debts they contract for banking purposes, and that they furnish the bill-holder adequate security from loss by the pledge of public stocks deposited with the treasurer of the State. They also urge, in support of their complaint, that the provision of the statute which authorizes the treasurer to sell the stocks deposited with him for the benefit of the bill-holders in case of failure on their part to pay their notes, or any part of them, when demanded, will compel them to keep on hand a sufficient amount of specie for the payment of their bills whenever they are presented, and that nothing further should be required of them. They also complain that an unnecessary burden is imposed upon them by that provision of the law which requires them to make returns or statements of their affairs, not only to the bank commissioners, but to the treasurer, and directs the publication of those statements to the last named officer to be made in one or more newspapers, at their expense. Whether these complaints, and the reasons urged in support of them, are well founded, the general assembly will determine.

In this connexion we feel it to be our duty to call your attention to a claim which has been set up by some of the associated banks, of the right to take a greater rate of interest upon loans than six per cent. per annum without subjecting them to a forfeiture of their privileges. That this claim is well founded cannot be denied. There is nothing in the act under which those institutions are organized which forbids them from taking usurious interest. They are, therefore, placed on the same footing in this respect as private individuals, and are subjected only to such liabilities and forfeitures for making usurious loans as are provided by the statute of 1849, entitled "An act in addition to an act to restrain the taking of usury." Whether any further legislation upon this subject is demanded by the public interest, we leave to the wisdom of your honorable body to determine.

By the 29th section of the general banking law, it is provided that all associations organized under its provisions shall be banks of circulation as well as of discount and deposite. But there is nothing in any part of the law which prescribes the amount of stock to be deposited with the treasurer by those associations, as the basis of such circulation. The least amount, therefore, which could be obtained would be sufficient to answer the requirements of the law. That this is a defect in legislation cannot be doubted. If a bank can go into operation by depositing with the treasurer \$500 or \$5,000 in public stocks, it might, and doubtless would, borrow the notes of incorporated banks of this State, or perhaps of other States, to carry on its business, and give to them a circulation which the legislature never intended to allow. It would offer a strong temptation to persons,

residents in this State, but interested in the banks of other States, to organize associations here for the express purpose of increasing the circulation of those banks, and would thus enable foreign institutions to establish in our midst their offices of discount, deposite, and circulation, and carry on the business of banking in the same manner as they might do under express grants from the general assembly.

In the prosecution of our official labors, we have noticed with regret that some of the banks with small capital, although frequently admonished by past events of the danger of the practice, have continued during the past year to make extravagant loans to single individuals or companies. The loans so made by one bank having a capital of about \$80,000, amounted to nearly \$50,000 in one case, and \$42,000 in another.

The parties to whom those loans were made were believed to be of undoubted responsibility, but it is perfectly obvious that their failure or suspension of payment would involve the bank making the loans in irretrievable ruin. The attention of the legislature has been called to this subject in several of the annual reports of our predecessors, but it has resulted in no legislation to prevent a continuance of the practice complained of. We now bring the matter before your honorable body, in order that you may take such action in the premises as seems to be demanded.

Another error into which some of the banks have fallen, and which we regard as a serious one, has come under our observation, and deserves to be brought to your notice. It consists in placing and keeping in the hands of brokers, deeply engaged in railroad enterprises and stock speculations, a large amount of money, and making heavy loans to the same brokers on the pledge of bonds or stocks issued by railroad companies whose roads are in an unfinished state. During the past year seven banks, having an aggregate capital of \$3,117,275, loaned to a New York broker, engaged in the construction of a western railroad, the sum of \$507,858.

Soon afterwards, the party to whom the loans were made suspended payment, and was unable to meet his liabilities as they matured. The consequence was, the railroad bonds, which these banks held as collateral, became seriously depreciated, and were entirely inadequate to secure the payment of the loans. Other securities have since been given, and the banks will, ultimately, receive the whole amount that is due to them. But to make the security complete, four of the seven banks were obliged to advance the further sum of \$153,000. It is due to the officers of the banks making these loans, to say that they had every reason to believe that the party referred to was abundantly responsible for a much larger sum than that loaned, and that the securities which he gave them were undoubted.

The anxiety to make large dividends, which seems to be felt by all of the banks, has led some of them, during the late pressure in the money market, to use a large amount of their funds in the purchase of negotiable paper in the city of New York, at rates of discount exceeding that which our own law allows, in consequence of which it is believed that they have been compelled to curtail, to a considerable

extent, the accommodation usually afforded to their customers at home. Such practices cannot be justified upon any principle whatever; but, on the contrary, deserve severe censure. The most of the banks, however, have met the wants of their customers with a generous liberality, and have furnished them all the accommodations which they could reasonably require.

The Central Bank, of Middletown, has resorted to some practices which we consider injurious to the institution, and not fully authorized by law. We have called the attention of the president and a few of the directors to the subject, and they have given us assurances that the practices referred to shall not be repeated.

Our attention has been called to the fact that, in one or two instances during the past year, a bank has hypothecated its own bills to secure the payment of a sum of money borrowed of another bank. Such transactions, although not prohibited by law, are not to be commended, and should not in future be allowed.

In the charters of all the incorporated banks, provision is made in relation to the giving of security by the cashiers of those institutions for the faithful performance of their trusts. But there is nothing in the general banking law or in the revised statutes requiring bonds to be given by the cashiers of associated banks, although that requirement has generally been made by the banks themselves. The cashiers of the banks already organized are, so far as we have knowledge of their characters, men of integrity, and deserve the confidence reposed in them by the directors of the institutions in which they are employed. But that constitutes no reason why they should not be required by law to give security for the faithful performance of their official duties. We believe that a law requiring every cashier of a bank organized under the general banking law to give bonds, with at least one substantial inhabitant of this State as surety, to the acceptance of the board of directors of such bank, for the faithful performance of his trust, would in its effects be highly salutary.

Except in the few instances and particulars to which we have alluded, the banks have, we believe, been managed with great shrewdness and circumspection, and with signal fidelity to the interests of the stockholders and the public. The currency which they furnish is believed to be in a sound and prosperous condition, and entitled to the confidence which it has so long enjoyed in this State and in other sections of the Union.

When we entered upon the discharge of our official duties in July last, the injunction issued by the superior court on the 21st of March previous against the Woodbury Bank, restraining it from the exercise of its franchises, was in force, and the property and effects of the bank were in the hands of receivers for the benefit of its creditors. A very full statement of the condition of this bank, and of the circumstances which brought about its failure, was submitted to the general assembly, on the 21st day of June last, by a committee appointed for the purpose; and, on the 30th day of September following, the receivers made their report to the court from which they derived their appointment, showing the condition of the bank at that time. By the report of the receivers, it appeared that the stock in the bank

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owned by William E. Chittenden at the time of its failure, amounting to \$50,500, was conveyed to and held by them; that the assets in their hands amounted to about \$290,000, of which the sum of \$26,391 35 was in cash, and applicable to the payment of claims allowed by them against the bank; that the amount of claims so allowed within the time limited for the purpose was \$40,037 98; and that there was, consequently, a deficiency of cash in the hands of the receivers for the payment of those claims amounting to \$13,646 63.

About the time that the receivers made their report, a number of responsible individuals living in the vicinity of the bank, with the view of procuring a dissolution of the injunction then in force against it, entered into an agreement in writing by which they became obligated to make the bank a loan, in case it should be permitted to resume the exercise of its franchises, to the amount of \$50,500, for such length of time as the bank should continue to do business, upon pledge of an equal amount of the stock of the bank then in the hands of the receivers, and to convert the loan so made into stock as soon as the losses of the bank should be ascertained and the deficiency in the stock held by the stockholders should be disclosed, and paid by such stockholders or by others in their behalf. And for the purpose of carrying into effect this agreement so entered into, the subscribers to it advanced and paid to the officers of the bank the sum of \$50,500. The stockholders of the bank, or the principal part of them, also entered into an agreement at the same time, by which they agreed that if the bank should be permitted to resume its business, they would pay to the officers of the bank the deficiency in their stock arising from losses, as soon as it could be ascertained, and make such stock up to its par value, so that dividends might be made upon it according to law. Daniel Curtis and others then brought their petition to the superior court, at a special term held at Litchfield, on the 30th day of September last, praying that the injunction aforesaid might be dissolved, and that the bank might be permitted to resume its banking operations in as full and unrestrained manner as if an injunction had never been granted. The commissioners being made respondents to this petition, one of our number appeared at the hearing. The court found the facts alleged by the petitioners to be true, and thereupon granted their prayer, and authorized the bank, on performing certain conditions, to resume its banking operations on the 12th of October following. These conditions having been complied with, the bank resumed business on the day specified. Since that time, we believe, from the examinations we have made of its affairs, that it is well conducted and is entitled to the confidence of the public.

SAVINGS BANKS.

The condition of the several savings banks, on the 1st day of January last, is exhibited by the annexed statements, compiled from returns made to us by the officers of those institutions respectively. These institutions are of great importance to a numerous and highly meritorious class of citizens, and should receive at all times the fos-

tering care and watchful attention of the government. They originated in a spirit of true benevolence, and have generally fulfilled the purposes for which they were created. In many instances, doubtless, they are employed by men of wealth as depositories of capital, with the design of evading the operation of the assessment laws, which is an evil of no small magnitude; but the principal benefits arising from them are conferred upon females and minors, and upon poor and laboring men, for whose advantage and welfare they were originally established. They are under the direction and control of men who feel the responsibility of the trust committed to them, and are generally managed with prudence and ability, as well as with a due regard to economy. Their investments in most cases are judiciously made, and the securities they hold for loans are, with a few exceptions, safe and sufficient. Their deposits, however, are increasing so rapidly, and have in fact already accumulated, in some of them, to such an extent, that they have found it impossible to loan the amount which the law requires, upon mortgage of real estate in this State. They have, therefore, been led to make large investments in the bonds and stocks of railroad companies, and to loan money upon personal security for a greater amount than the law allows. And we regret to say that one of them fell into the same error as some of the banks of discount, of loaning money to the amount of \$60,000 to a broker in New York, who was largely engaged in railroad enterprises at the West, and taking security chiefly in railroad bonds. Additional security has since been given, and we have no doubt the bank will, at an early day, receive the full amount of said loan.

Under the provisions of existing laws, no savings bank or savings society is allowed to reserve, as a contingent fund, a greater sum than \$15,000. These provisions were enacted in 1847, when the amount of deposits in the principal institutions was less than one-half the present amount, and when the extraordinary increase and accumulation, which has since been going on, could not have been anticipated. On the first of April of that year, the amount of deposits in the Society for Savings, at Hartford, was \$1,060,881 01; in the Norwich Savings Society, \$448,714 24; and in the nine savings institutions in the State, then incorporated, \$3,215,292 23. On the 1st of January of the present year, the amount in the Hartford Savings Society was \$2,435,196 21; in the Norwich Savings Society \$1,637,420 52; and in the nine savings institutions, which were in operation in 1847, \$8,143,357 47. Savings banks, like individuals, and banks of discount and circulation, are exposed to losses from unfortunate loans and inadequate securities; and should, therefore, have on hand a fund sufficient to meet them whenever they occur, without encroaching upon their deposits. In our opinion, a fund of \$15,000, although amply sufficient for the smaller institutions, is altogether too small for the larger ones, like those at Hartford and Norwich, especially as their banking-houses and other fixtures constitute a portion of the fund. We would therefore respectfully recommend such a change in the law as will meet these suggestions.

SAVINGS AND BUILDING ASSOCIATIONS.

The law of 1850, authorizing the establishment of savings and building associations, introduced a new principle into the legislation of Connecticut. It provides that corporations, organized according to its requirements, may loan money to their members, and receive, for the use of it, a bonus of such amount as may be agreed upon, in addition to the legal rate of interest. Since its enactment, 34 associations have commenced operations under it, and are doing a successful and prosperous business; and several others are formed and quite ready to commence operations. The aggregate amount of deposits of those already commenced, on the 1st day of last January, including capital stock paid in, was \$1,774,904 98. Of that amount, \$819,560 41 belonged to members, and \$955,334 57 to others. The amount of loans to members, at the same date, was \$1,639,462 46, and to persons not members \$56,811 30.

These associations, like the incorporated savings banks, are under the control of gentlemen of the highest respectability; and, so far as we have been able to discover from a thorough investigation of their affairs, are managed in strict conformity with the requirements of the law, although one of them has, in a single instance, committed the error of borrowing money and paying more than 6 per cent. per annum for its use. Upon a careful inquiry, and as thorough an examination as we could make, we have no hesitation in saying, that their loans are made with great care, and upon first-class securities. The object of the legislature in authorizing their formation seems to have been, to hold out the strongest inducements to the laboring classes to provide themselves with homes, and the means of future support, by making gradual savings from their earnings. The savings banks had done much in furtherance of that object, but had not fully accomplished it. It is claimed that the new system fully answers the purposes for which it was established. To extend their benefits as widely as possible, these associations, with a few exceptions, create new stock every three or six months. The stock so created, as well as the original capital stock, is divided into shares of two hundred dollars each, and is payable in instalments of one dollar per share on the first of every month, until, with the dividends upon it, the whole is paid. It is then called matured stock, and the holder is entitled to receive the amount of it from the funds of the association. Two or three of the associations, now in operation, fixed their shares at one hundred dollars each, and provided in their articles that 10 per cent. of the whole amount should be paid in at the time of subscribing for the same, and the residue in instalments as they should be ordered by the directors. The instalments paid in from month to month are called deposits, and, with the other money in the hands of the associations, are loaned to the best advantage to shareholders, if they wish to borrow them, and to others if they do not. The loans are of two descriptions, permanent and temporary. The permanent loans are generally made for a bonus of a given per cent. for the time they are to remain outstanding, though in some associations the bonus is payable monthly in advance. It is generally stipulated between the parties, that these

loans shall not be called in until the stock of the association is matured, unless the amount shall be wanted to meet the earlier exigencies of the association. The bonds or notes which are given as the evidence of them are, however, payable on demand. The temporary loans are made for a few months only, and are not liable to be called in until the time for their payment has expired. A bonus, in addition to the legal rate of interest, is also paid for these loans, and generally, if not universally, in advance. The profits arising from the business are apportioned among the shareholders quarterly, or semi-annually, and applied towards the payment of their stock. By this mode of proceeding, we estimate that the shares will be paid in full in from six to eight years.

Thus, it will be seen, a person subscribing for five shares of stock, amounting to one thousand dollars, will have paid for it in full with the sum of three hundred and sixty four hundred and eighty dollars. There cannot, of course, be this amount of direct gain or profit realized by shareholders who, at the same time, are borrowers of the association for a bonus above the legal rate of interest; but it is doubtless enjoyed by those who are not borrowers.

The new principle in the law to which we have alluded, authorizing a greater rate of interest than 6 per cent. per annum to be taken by these associations upon their loans, appeared to us, at the commencement of our official examinations, to be founded in wrong, and calculated to do, in many cases, injustice. But, on inquiry, we learned that those who, as we supposed, most needed the protection which usury laws afford, were the strongest supporters of the principle. They urged in support of their position, that they had been compelled to pay for the houses which they had lived in for many years, a rent equal to 10 or 12 per cent. per annum upon their cost, and that they would be enabled by paying to these associations a rate of interest, including the bonus, much less than that, to build comfortable tenements for themselves, and pay for them in six or eight years.

That these associations hold out the strongest inducements to persons in middling circumstances, and to those who would wish to provide for themselves and families in case of accident or misfortune, to save their surplus income, must be admitted.

A statement of the affairs of the several associations of this description, organized and doing business in the State on the 1st day of January, 1854, is hereto annexed.

F. 2.

Statement exhibiting the condition of the Banks in Connecticut on the 1st of April, 1854.

Name.	Place.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes or other banks.	Specie funds.	Specie.	Circulation.	Deposits.	Due to other banks.	Other liabilities.
City.....	New Haven.	\$500,000	\$984,389	\$55,772	\$25,000	\$304	\$43,000	\$8,301		\$44,036	\$04,686	\$132,532	\$892	
Mechanics.....	do.	300,000	610,582		14,000		109,140	19,725		14,844	140,390	919,350	36,988	
Merchants.....	do.	500,000	785,274		8,500		81,543	4,523	\$3,567	20,820	203,442	135,966	10,451	
New Haven.....	do.	384,800	631,641		9,200	160	130,613	2,481		18,469	154,759	70,208	136,753	
New Haven County.....	do.	600,000	905,809		8,000	32,754	32,042	11,844	15,353	33,566	245,357	139,120	17,005	
Quinnipiac.....	do.	500,000	350,897	144,050	10,000	1,865	33,506	2,321		10,835	106,213	51,275	11,868	\$35,100
Hartford.....	Hart ord.	400,000	455,938	353,160			33,830	1,574		28,781	320,810	51,717	15,266	40,000
Charter Oak.....	do.	255,150	258,162	96,350	16,000		16,403	12,426	1,166	8,856	62,851	37,595	22,369	71,009
City.....	do.	515,000	693,404		2,000	42,135	24,362	9,139	10,919	50,059	409,381	83,725	22,369	31,464
Connecticut River.....	do.	250,000	691,481	19,000			33,050	17,634		38,576	337,404	81,200	15,505	79,878
Exchange.....	do.	355,000	1,103,782		15,539	2,230	142,879	58,099	12,605	49,768	499,299	193,727	86,764	9,329
Farmers and Merchants.....	do.	635,000	1,381,506		13,000		123,355	39,339	11,640	57,179	531,453	265,988	64,663	15,000
Hartford Bank.....	do.	1,194,000	2,245,516	1,217			57,425	39,795	2,050	80,959	800,485	248,564	91,329	15,000
Merchants.....	do.	1,954,750	61,778	50,000			57,375	6,111	12,534	3,495	30,000	20,000	7,977	
Phoenix.....	do.	437,000	2,323,381		2,533		92,519	92,519		73,908	684,018	292,041	67,514	80,000
Safe.....	do.	910,000	1,302,647		15,539		56,135	22,634	6,151	32,837	98,698	98,698	45,927	185,874
Bridgeport.....	do.	277,700	592,284	500			13,403	13,403	10,070	6,185	300,066	80,357	12,748	4,245
Composit.....	do.	300,000	684,774		2,000		106,541	7,742		36,360	38,766	69,217	30,505	
Farmers.....	do.	200,000	508,530		11,753		83,027	12,840	4,482	36,016	378,403	43,679	18,632	
Pequonnock.....	do.	200,000	508,530		11,753		83,027	12,840	4,482	36,016	378,403	43,679	18,632	
Central.....	do.	150,000	505,936		3,000		7,904	13,957	5,318	31,225	187,390	76,120	36,945	15,000
Middlesex.....	Middle town.	335,300	597,336		2,000	6,207	31,008	3,475	1,368	14,224	135,709	29,085	5,964	
Middletown.....	do.	200,300	611,246	1,115	5,150	92,191	14,357	3,254	6,369	12,639	131,512	64,068	3,038	
Bank of North America.....	do.	100,000	168,547	5,000	5,000	58,157	15,324	1,565	11,862	17,839	153,612	57,153	7,359	
Bank of New England.....	Seymour.	95,710	103,294	53,168	2,000	2,940	11,354	2,660		1,800	98,212	57,329	2,738	
Bank of Litchfield County.....	Goodspeed.	97,100	73,157	82,000	2,000		36,634	953	209	3,329	44,015	32,315	1,355	1,070
Bank of Commerce.....	Reading.	200,000	208,813	91,000			14,634	476	1,965	4,998	70,465	93,598	1,468	6,959
New London.....	do.	100,000	200,133	90,312	3,500		14,590	5,565	829	9,330	51,105	36,490	72	4,082
Union.....	do.	100,000	175,743	90,312	2,500	1	23,710	12,889	2,906	9,417	67,049	17,070	5,047	
Whaling.....	do.	183,750	348,837	14,930	153	5,070	31,928	5,000		5,307	80,500	56,974	9,186	
Merchants.....	Norwich.	215,111	391,256		3,000		11,466	1,417	1,761	5,897	58,058	27,584	17,080	51,330
Norwich.....	do.	210,000	366,465		7,144		38,513	7,372	1,761	10,821	194,865	37,182	16,486	24,000
Quinebaug.....	do.	329,459	465,968	39,691	17,500		17,794	7,049	1,002	10,680	108,583	97,479	6,536	80,408

Sherbourn	73,337	48,532	5,243	9,733	1,463	2,695	4,191	40,637	10,144	973	27,322
Thames	381,340	501,618	4,225	33,957	42,147	5,197	17,336	103,266	163,884	1,315	74,161
Thames	239,250	308,157	3,498	9,047	1,563	2,135	10,367	100,391	56,467	10,314	40,626
Ocean	100,000	992,419	3,554	4,011	1,002	4,374	15,262	146,554	18,682	977	40,889
Stonington	60,000	101,619	500	15,382	5,015	5,407	44,472	44,472	15,310	977	40,889
Mystic River	200,581	200,581	4,421	11,346	3,032	5,286	9,851	83,561	39,913	4,065	8,065
Mystic	100,000	107,991		4,096	1,645	1,171	6,141	46,470	8,065	1,163	8,065
Guilford	87,994	3		17,533	5,703	1,987	3,301	29,997	5,367	7,978	11,500
Deep River	95,500	170,222	2,419	9,531	2,407	6,148	7,936	70,384	14,520	1,194	24,308
Danbury	242,091	510		21,130	5,107	5,036	12,645	120,508	24,280	6,394	26,566
East Haddam	94,673	510		54,611	4,007	7,704	59,357	23,141	23,141	7,007	7,007
East Haddam	421,613			71,817	2,854	5,545	29,344	274,958	45,683	3,069	3,069
Hampden	100,000			2,592	686	3,282	7,502	77,817	11,083	3,183	9,010
Iron Bank	200,000			80,834	1,190	8,294	20,939	209,464	47,583	7,183	7,183
Leitch	200,000			8,269	3,209	889	6,363	63,584	10,173	6,036	750
Falls Village	53,500			29,903	3,835	2,141	23,034	226,163	55,466	10,264	10,264
Birmingham	535,770			3,535	1,435	11	13,667	105,837	50,138	11,672	11,672
Menden	288,257			3,249	3,694	846	10,219	99,949	11,183	9,137	9,137
Meriden	90,000			33,276	12,555	937	13,615	134,181	40,069	13,367	13,569
Plymouth	233,475			32,470	6,115	4,937	14,350	129,931	27,682	330	1,040
Stamford	109,469			4,808	1,311	4,937	16,345	69,059	35,263	3,436	2,500
Wethersfield	100,000			5,112	3,219	457	12,308	151,856	30,294	1,535	1,535
Wethersfield	100,000			6,700	4,473	2,410	16,345	69,059	35,263	3,436	2,500
Wethersfield	100,000			19,150	4,473	2,410	16,345	69,059	35,263	3,436	2,500
Wethersfield	100,000			32,698	6,322	3,045	7,915	97,848	29,829	9,249	26,507
Wethersfield	100,000			24,528	1,346	3	93,970	290,671	155,647	1,326	1,326
Wethersfield	100,000			161,224	1,553	1,684	81,714	14,487	11	11	11
Wethersfield	100,000			92,605	59,232	384	5,311	51,784	10,936	436	2,656
Wethersfield	100,000			133,898	1,881	9,031	7,813	13,700	13,700	524	8,564
Wethersfield	100,000			233,506	3,633	77	13,076	131,366	31,329	32,344	47,515

Total of 62 banks and 1 branch..... 15,597,591 28,292,321 1,268,677 386,212 564,532 2,205,068 459,502 206,921 1,207,381 11,219,566 3,910,160 1,008,655 1,022,940

G 1.—Statement of the condition of the Banks of the State of New York on the morning of Saturday, September 23, 1854.

CONDITION OF THE BANKS

		INCORPORATED BANKS, NEW YORK CITY.						National Bank, N. Y. Dry Dock Company.	
		Bank of State of New York	Greenwich Bank,	Leather Manufacturers' Bk.	Manhattan Company.	Mechanics' Bank, Traders' Bank	Mechanics' Bank		
RESOURCES.									
Loans and discounts, except to directors and brokers.		\$3,741,528	\$448,519	\$1,630,774	\$5,902,122	\$3,299,788	\$630,537	\$1,415,890	\$410,592
All sums due from directors.		252,313	48,175	116,845	267,689	228,149	11,488	122,833	27,136
All other liabilities, absolute or contingent, of directors.		—	30,283	12,950	—	43,684	5,800	61,800	2,089
All sums due from broker.		—	—	59,500	214,385	376,800	—	27,000	—
Real estate.		—	15,000	800	302,688	81,328	14,041	41,311	10,324
Bonds and mortgages.		—	3,000	2,500	34,770	5,000	—	—	—
Stock.		—	106,280	—	—	2,110	31,796	—	2,181
Promissory notes other than for loans and discounts.		—	6,589	2,156	3,151	10,780	4,597	8,010	983
Loss on expense account.		—	21	—	—	8,657	1,885	542	63
Overdrafts.		1,450	—	—	—	—	—	—	—
Specie.		477,018	47,104	266,418	978,012	1,104,086	53,463	924,710	198,041
Cash items.		1,172,334	17,631	278,547	462,369	583,549	24,276	1,176,664	130,603
Bills of solvent banks on hand.		—	8,798	18,493	60,193	—	16,419	32,418	5,232
Bills of suspended banks on hand.		—	—	—	—	—	—	—	—
Estimated value of the same.		—	—	—	—	—	—	—	—
Due from solvent banks on demand.		27,192	31,177	73,371	98,098	234,069	67,203	13,575	29,251
Due from suspended banks on credit.		—	—	—	—	—	—	—	—
Due from suspended banks on demand.		—	—	—	—	—	—	—	—
Estimated value of the same.		—	—	—	—	—	—	—	—
Due from suspended banks on credit.		—	—	—	—	—	—	—	—
Estimated value of the same.		—	—	—	—	—	—	—	—
Total resources.		5,685,588	783,131	2,379,927	6,323,420	5,900,126	855,692	2,038,425	602,715
LIABILITIES.									
Capital.		2,000,000	200,000	600,000	2,050,000	1,440,000	200,000	750,000	200,000
Reserves for circulation not registered.		265,192	60,667	183,622	336,978	309,674	103,712	337,423	5,016
Reserves for circulation in circulation.		—	3,970	3,467	39,029	43,653	4,867	42,665	3,676
Registered notes in circulation.		—	176,717	305,283	382,193	283,901	122,990	205,690	164,687
Due to Treasurer of the State.		—	—	—	—	276,453	—	—	—
Due to divisions on demand.		—	349,421	1,002,451	2,619,972	2,713,785	414,110	2,994,578	689,345
Due to individuals & corporations.		—	—	—	33,992	7,058	370	4,423	183,988
Due banks on demand.		371,927	653	271,431	394,888	922,054	9,046	1,205,246	164,359
Due to others, not included in either of the above heads.		—	9,722	—	—	—	—	110,208	997
Total liabilities.		5,685,588	783,131	2,379,927	6,323,420	5,900,126	855,692	2,038,425	602,715

G 1.—Statement of the condition of the Banks in New York—Continued.

		INCORPORATED BANKS, NEW YORK CITY.				BANKING ASSOCIATIONS, NEW YORK CITY.			
		Securities Warrant	Tradesmen's Bank.	Total	American Ex change Bank of City of N.Y.	Bank of America.	Bank of Commerce.	Bank of the Commonwealth	Banks New York.
SOURCES.									
Loans and discounts, except to directors and brokers.		\$1,050,176	\$1,214,587	\$21,940,814	\$4,472,919	\$3,805,080	\$7,936,428	\$1,125,075	\$3,069,820
All sums due from directors.		36,627	131,217	1,445,343	67,381	270,800	38,716		101,285
All other liabilities, absolute or contingent, of directors.		2,212	41,610	2,093,431					
All sums due from brokers.		17,595	3,000	750,586	273,784	10,300	42,300	4,000	250,000
Real estate.		351,250	21,000	618,408	45,250	220,000	9,000	123,403	978,577
Loans and mortgages.				45,250	521,666	12,105	7,415	4,188	7,718
Unpaid notes other than for loans and discounts.			1,691	65,576		5,442	1,993	5,225	9,925
Unpaid bill expense account.				14,168	4,226	1,993	1,077,809	113,494	759,433
Overdrafts.		169,280	68,077	4,327,822	225,458	766,942	779,114	159,117	471,4019
Accounts payable.		115,455	60,675	4,638,382	1,056,318	787,381	23,800	11,762	
Other items.		13,297	9,157	194,506	288,268	16,190			
Gifts of solvent banks on hand.									
Gifts of solvent banks on demand.									
Gifts of solvent banks on credit.									
Gifts from solvent banks on demand.									
Gifts from solvent banks on credit.									
Gifts from other banks on demand.									
Gifts from other banks on credit.									
Estimated value of the same.									
Estimated value of the same.									
Estimated value of the same.									
Total resources.		1,462,413	1,544,106	33,946,452	7,938,002	6,048,217	10,921,553	1,822,248	5,047,807
LIABILITIES.									
Capital.		500,000	400,000	9,830,000	2,568,100	2,000,000	5,000,000	750,000	1,827,750
Reserves.		112,906	171,177	2,222,628	214,067	151,299	513,438	15,275	104,633
Notes and other liabilities not registered.		2,831	6,406	156,485	98,214	98,233	2,709	101,807	114,389
Registered notes in circulation.		190,827	236,326	2,585,514	282,814	276,453	3,837,462	669,745	2,395,067
Treasurer of the State of New York.		651,943	692,722	14,869,235	3,322,279	2,392,008	3,837,462	669,745	2,395,067
Due to depositors on demand.		1,439	215,183	18,580	1,548,036	1,156,513	1,557,383	215,121	347,695
Due to individuals & corporations (other than banks & depositors).		3,155	35,521	110,000	2,395	326,235	12,571	70,000	152,572
Due to banks on credit.			1,751	126,152					
Due to others, not included in either of the above heads.									
Total liabilities.		1,462,413	1,544,106	33,946,452	7,938,002	6,048,217	10,921,553	1,822,248	5,047,807

G 1.—Statement of the condition of the Banks in New York—Continued.

CONDITION OF THE BANKS

BANKING ASSOCIATIONS, NEW YORK CITY.

	Bank of North America.	Bank of the Republic.	Bowen Bank.	Broadway Bank.	Bull's Head Bank.	Butchers and Drivers' Bank of City of N.Y.	Central Bank of City of N.Y.	Chatham Bank.	Chemical Bank.
RESOURCES.									
Loans and discounts, except to directors and brokers.	\$1,389,461	\$2,775,655	\$1,059,995	\$1,145,436	\$67,809	\$1,296,933	\$944,317		\$1,900,140
Loans due from directors and brokers.	350,500	190,168	19,887	131,639	8,967	91,759	71,278		117,188
Other liabilities, absolute or contingent, of directors and brokers.	11,545	341,265	94,000	27,506	37,850	48,000	9,000		374,663
Loans due from brokers.	110,351	176,957	46,700	179,347	5,708	60,000	45,427		63,370
Loans and mortgages.						94,300	116,687		176,953
Checks.	117,238	155,351	211,851	223,653	110,940				
Temporary notes other than for loans and discounts.	3,515	2,459	4,453	8,717	15,869	15,538	9,977		3,954
Reserve funds.	6,637		2,060	244		386			1,539
Other funds.	94,445	249,805	73,082	86,375	13,084	88,005	30,657		136,788
Liabilities of solvent banks on hand.	544,440	891,525	64,037	131,490	30,394	71,592	87,711		276,349
Estimated value of the same.	27,647	18,781	18,781	21,230	4,214	26,347	4,014		94,031
Liabilities of suspended banks on demand.									13,315
Liabilities from solvent banks on demand.	106,069	236,629	13,915	16,565	15,885	6,944	8,899		17,066
Liabilities from solvent banks on credit.							3,380		
Liabilities from suspended banks on demand.									
Liabilities from suspended banks on credit.									
Estimated value of the same.									
Total resources.	2,562,849	4,919,799	1,536,388	1,988,199	305,074	1,800,357	667,443	1,026,191	2,147,754
LIABILITIES.									
Liabilities of solvent banks on hand.	1,000,000	1,500,000	356,653	600,000	144,167	600,000	300,000	450,000	300,000
Liabilities of solvent banks on credit.	300,000	307,94	123,466	130,701	673	58,615	6,070	21,048	200,870
Liabilities from solvent banks on demand.									
Liabilities from solvent banks on credit.		119,908	180,427	198,253	52,950	58,305	99,332	139,338	24,743
Liabilities from suspended banks on demand.									
Liabilities from suspended banks on credit.									
Liabilities from suspended banks on demand.									
Liabilities from suspended banks on credit.									
Estimated value of the above heads.	2,365,385	2,365,385	2,112	25,412	30,394	780,306	231,958	400,309	1,088,384
Total liabilities.	2,565,385	4,919,799	1,536,388	1,988,129	305,074	1,800,357	667,442	1,026,191	2,147,754

G 1.—Statement of the condition of the Banks in New York—(Continued).

		BANKING ASSOCIATIONS, NEW YORK CITY.						
		Citizens' Bank of New York.	Commercial Bank	Commerce Bank	East River Bank.	Eight Avenue Bank.	Fulton Bank.	Grocers' Bank.
RESOURCES.								
Loans and discounts, except to directors and brokers.	\$692,561	\$1,654,352	\$2,401,444	\$1,065,457	\$711,653	\$38,202	\$436,460	\$610,39
All sums due from directors.	36,958	7,970	97,737	48,079	54,563	71,418	34,508	54,259
All other liabilities, absolute or contingent, of directors.								
All sums due from brokers.	49,540	16,200	142,600	32,000	23,279		769	34,02
Real estate.	59,121	\$0.00		111,304			33,000	33,000
Bonds and mortgages.	309,234	11,354	118,674	140,752	138,674	66,652	118,475	253,621
Stocks.	2,181	\$,576	4,869	1,725	2,275	27,146	4,142	15,781
Promissory notes other than for loans and discounts.	2,097	157		1,625	2,651		162	
Loss and expense account.	39,378	996,100	221,312	258,205	30,515	7,916	31,484	41,997
Overdrafts.	96,345	1,96,501	478,537	360,285	5,788	5,788	147,995	56,472
Cash items.	13,912	51,482	19,411	19,644	14,258	13,783	7,572	16,745
Bills of solvent banks on hand.								
Bills of suspended banks on hand.								
Estimated value of the same.								
Due from solvent banks on demand.	\$,583	91,362	33,679	39,196	11,763	6,421	3,302	29,631
Due from suspended banks on demand.								
Estimated value of the same.								
Due from suspended banks on credit.								
Estimated value of the same.								
Total resources.	1,183,972	2,469,891	3,512,617	1,970,184	881,755	255,203	698,550	2,227,994
LIABILITIES.								
Capital.	400,000	1,000,000	1,500,000	914,000	413,650	98,500	314,862	300,000
Profit.	38,881	1,32,700	78,555	41,890	14,114	8,559	13,777	45,347
Notes in circulation not registered.								
Registered notes in circulation.	157,878		65,142	89,703	110,997	92,662	99,685	149,837
Due to treasurers of the State of New York.				39,618			30,100	
Due to depositors on demand.	567,517	1,678,021	1,378,054	2,27,291	237,559	53,640	308,208	493,657
Due to mercantile & corporate other than banks & depositors.	16,000	2,165	1,557	1,557			1,280	
Due to banks on demand.	700	69,629	41,302	55,654				
Due to banks on credit.								
Due to others, not included in either of the above heads.	2,919	127,364	2,552	10,000	16,123		1,944	22,981
Total liabilities.	1,183,992	2,469,521	3,512,617	1,570,184	881,785	255,393	698,380	2,227,994
								933,277

CONDITION OF THE BANKS

G 1.—Statement of the condition of the Banks in New York—Continued.

	BANKING ASSOCIATIONS, NEW YORK CITY.								
	Hanover Bank	Irving Bank.	Island City Bank.	Kew-Forest Bank of N. York.	Marine Bank of the City of New York.	Market Bank	Mechanics' Banking Association.	Mercantile Bank.	Merchants' Exchange B'k.
RESOURCES.									
Loans and discounts, except to directors and brokers	\$1,929,693	\$465,690	\$304,079	\$416,184	\$574,866	\$976,249	\$864,673	\$1,626,109	\$2,359,316
All sums due from directors.	119,850	75,469	41,485	62,978	30,451	142,201	185,446	271,509	340,719
All other liabilities, absolute or contingent, of directors									
All sums due from brokers.									
Real estate.			4,901	45,677	66,000	50,000	11,185	103,000	62,798
Bonds and mortgage.			117,290	115,104	111,966	127,866	346,227	148,300	198,998
Stocks.									
From any notes other than for loans and discounts.									
Loss and expense account.	2,792	1,977	2,108	9,973	1,481	10,011	2,991	12,454	6,421
Overdrafts.		1,071	1,502	48,938	380	158			9,469
Expenses.	93,634	43,537	34,640	5,996	19,218	75,910	37,086	589,098	92,531
Cash items.	223,293	100,916	33,094	105,969	128,274	173,532	98,519	353,327	246,884
Bills of solvent banks on hand.	6,473	17,298	1,572	3,939		21,476	14,327	32,763	37,474
Bills of suspended banks on hand.				*310					
Estimated value of the same.									
Due from solvent banks on demand.	34,745	34,146	321	*310	42,608	43,742	49,479	33,674	122,108
Due from suspended banks on demand.									
Estimated value of the same.									
Due from suspended banks on credit.									
Estimated value of the same.									
Total resources	1,988,079	945,363	560,754	806,712	1,050,326	1,660,546	1,639,872	2,670,313	3,566,273
LIABILITIES.									
Capital.	1,000,000	300,000	298,850	400,000	500,000	650,000	632,000	1,000,000	1,225,000
Profits.	42,907	26,706	5,855	15,397	13,665	28,751	74,140	100,417	114,046
Notes in circulation not registered.									
Registered notes in circulation.	136,459	135,363	103,328	88,518	99,709	106,800	239,909	112,667	111,192
Due to treasurer of the State of New York.									
Due to depositors on demand.		482,573	132,630	31,463	403,143	8,36,754	678,246	1,078,368	1,371,263
Due to individuals and corporations in bank & depositors.									2,232
Due to banks on demand.	84,256	4		1,704	32,043	6,340	11,389	378,269	666,594
Due to others, not included in either of the above heads.	1,003	576		4,533	1,756	42,000	4,186		63,635
Total liabilities	1,988,079	945,363	560,754	806,712	1,050,326	1,660,546	1,639,872	2,670,313	3,566,273

G 1.—Statement of the condition of the Banks in New York—Continued.

BANKING ASSOCIATIONS, NEW YORK CITY.									
	Metropolitan Bank.	Wassau Bank.	New York Exchange Bank.	North River Bank.	Ocean Bank.	Oriental Bank.	Pacific Bank.	People's Bank.	Phenix Bank.
RESOURCES.									
Loans and discounts, except to directors and brokers.	\$2,989,149	\$832,710	\$204,006	\$770,147	\$1,165,320	\$448,688	\$645,755	\$535,541	\$2,916,461
All sums due from directors	182,502	69,600		283,882	106,106	37,358	63,108	13,912	234,084
All other liabilities, absolute or contingent, of directors									
All sums due from brokers	300,759	62,535	6,063	348	76,224	43,500	133,500	117,500	95,754
Real estate	232,000	232,535		78,806		4,000	8,000	7,800	175,000
Bonds and mortgages	97,600	140,143	117,501	248,910	180,554	134,173	154,759	145,724	44,111
Stocks	123,459	4,049	12,997	3,632	4,050	3,915	4,297	2,707	4,872
Promissory notes other than for loans and discounts	15,197	3,617	19,997	6,131	1,612	4	4,297	2,707	4,872
Loss and expense account	3,617	4,448	81	6,131	4				
Overdrafts	571,361	134,046	10,660	97,994	63,639	99,173	62,013	76,983	319,378
Specie	587,945	97,041	4,983	229,037	187,081	20,297	53,809	49,100	377,437
Cash items	241,356	27,863	29,111	35,936	51,639	2,276	5,810	9,424	22,712
Bills of solvent banks on hand			*188						
Bills of suspended banks on hand			48,711						
Bills of other banks on hand			10,134						
Due from solvent banks on demand	703,029	69,835	48,711	140,324	114,917	2,619	3,200	20,352	32,800
Due from suspended banks on credit			4,587						
Due from suspended banks on demand			*4,587						
Estimated value of the same on credit									
Estimated value of the same on demand									
Due from suspended banks on credit									
Estimated value of the same									
Total resources	6,050,154	1,437,574	448,985	1,872,181	2,014,174	726,057	1,137,276	1,325,092	3,437,421
LIABILITIES.									
Capital	2,000,000	500,000	130,000	655,000	1,000,000	300,000	423,700	412,500	1,366,000
Profits	177,889	24,447	16,038	80,072	40,303	11,130	56,839	48,186	108,134
Notes in circulation not registered									
Registered notes in circulation	112,761	110,003	105,950	233,260	166,285	96,509	108,189	137,171	1170,960
Due treasurer of the State of New York									
Due depositories on demand	1,725,710	686,257	92,883	761,606	731,296	315,525	541,530	692,013	1,423,267
Due individuals & corporations on other than banks & depositories	4,128			31,155	133,771		7,581	34,295	535,065
Due banks on demand	2,029,676	107,426	45,828	151,473	2,604	2,891	9,376	835	
Due banks on credit				770					
Due to other, not included in either of the above heads									
Total liabilities	6,050,154	1,437,574	448,985	1,872,181	2,014,174	726,057	1,137,276	1,325,092	3,437,421

G 1.—Statement of the condition of the Banks in New York—Continued.

		BANKING ASSOCIATIONS, NEW YORK CITY.				OTHER INCORPORATED BANKS.				
		Saint Nicholas Bank.	Shoe and Leather Bank	Union Bank, city of N. York.	Total.	Total New York city banks.	Albany City Bank.	Bank of Atlantic City of Brooklyn.	Bank of Albany.	Bank of Chicago.
RESOURCES.										
Loans and discounts, except to directors and brokers.		\$559,527	\$798,323	\$1,894,659	\$61,374,137	\$92,623,951	\$1,174,897	\$913,809		\$29,197
All sums due from directors.		51,295	38,300	216,782	4,913,767	6,359,109	107,803	37,873		1,000
All other liabilities, absolute or contingent, of directors.						*393,421	3,474	75,703		10,447
All sums due from brokers.						3,030,821		27,950		
Real estate.		69,176	53,139	125,000	2,380,595	3,567,619	16,662	23,000		2,764
Bonds and mortgages.		120,463	148,167	80,318	198,671	247,921	16,600	500		1,700
Stocks.					6,866,718	7,140,075				
Promissory notes other than for loans and discounts.							702			
Loss and expense account.		2,058	4,155	17,113	302,006	367,583		40		
Overdrafts.				3,994	111,148	125,316		741		1,340
Specie.		53,390	8,373	3,413	8,230,188	12,558,010	6,638	1,895		3,047
Cash items.		56,390	149,125	744,212	10,867,495	14,907,873	21,798	18,196		11,567
Bills of solvent banks on hand.		11,347		14,310	1,196,276	1,390,782	49,450	66,931		372
Bills of suspended banks on hand.						498	219,155	9,067		1,974
Estimated value of the same.						498				
Due from solvent banks on demand.		9,314	22,617	82,453	3,695,504	4,621,019	1,026,551	61,424		49,394
Due from suspended banks on credit.					13,514	13,514				
Due from suspended banks on demand.						4,587				
Estimated value of the same.					4,587	4,587				
Due from suspended banks on credit.										
Estimated value of the same.										
Total re-sources.		932,865	1,902,203	3,761,317	103,000,325	138,946,777	2,499,179	1,422,785		311,502
LIABILITIES.										
Capital.		500,000	600,000	1,300,000	38,332,239	48,203,299	5,000,000	500,000		120,000
Profits.		10,114	40,523	180,347	3,986,715	6,200,353	200,094	112,735		18,536
Notes in circulation not registered.						156,485	317	719		9,084
Registered notes in circulation.						7,787,810	942,800	957,705		197,133
Due treasurer of the State of New York.		90,711	114,156		5,202,206	418,182	365,118	107,433		31,315
Due depositors on demand.				1,767,012	141,722	57,402,013	514,082	516,492		39,294
Due individual and corporate depositors in banks and depositories.		324,945	486,862		43,592,778	279,515	90,244	319,294		1,740
Due banks on demand.		4,440	30,472	248,258	11,250,869	14,807,612	366,051	24,236		1,403
Due to others, not included in either of the above heads.		2,651	189	261,717	1,402,488	1,528,828	860,472	10,897		
Total liabilities.		932,665	1,902,203	3,761,317	103,000,325	138,946,777	2,499,179	1,422,785		311,502

G 1.—Statement of the condition of the Banks in New York—Continued.

	OTHER INCORPORATED BANKS.							Brooklyn Bank.
	Bank of Lan- sborough.	Bank of Orange County.	Bank of Or- leans.	Bank of Ove- go.	Bank of Pough- keepsie.	Bank of Rome	Bank of Sali- na.		Bank of White hall.
RESOURCES.								
Loans and discounts, except to directors and brokers.....	\$279,569	\$236,554	\$412,571	\$398,355	\$271,602	\$241,533	\$599,336	\$188,781
All sums due from directors.....	3,602	9,203	26,780	12,840	2,369	8,443	10,148	13,060
All other liabilities, absolute or contingent, of directors.....	42,302	12,437	17,673	17,098	18,576	24,438	13,859	10,803
All sums due from brokers.....	10,000	4,674	45,310	10,000	357	.....	.....	.....
Real estate.....	1,400	15,877	22,408	.....	9,262	8,568	25,890	7,003
Bonds and mortgages.....	.....	20,000	450	.....	3,323	7,700	54,274	.....
Stocks.....	.....	.....	.....	.....	2,650	.....	9,100	.....
Promissory notes other than for loans and dis- counts.....	15	592	1,288	168	850	438	.....	1,304
Loss and expense account.....	537	224	1,288	.....	840	.....	.....	15,750
Overdrafts.....	.....	.....	.....	.....	.....	5,807	2,205	909
Specie.....	4,425	6,250	9,703	9,772	12,167	4,783	3,659	6,298
Cash items.....	8,351	16,709	2,064	7,853	14,209	161	37	5,916
Bills of solvent banks on hand.....	4,559	3,288	3,469	7,711	1,665	4,551	4,345	2,860
Bills of suspended banks on hand.....	.....	.....	.....	.....	.....	.....	.....	.....
Estimated value of the same.....	6,109	45,994	31,098	35,265	129,122	27,109	9,530	47,796
Due from solvent banks on demand.....	25,000	.....	.....	.....	.....	2,000	.....	.....
Due from suspended banks on credit.....	.....	.....	.....	.....	.....	.....	.....	.....
Due from suspended banks on demand.....	.....	.....	.....	.....	.....	.....	.....	.....
Estimated value of the same.....	.....	.....	.....	.....	.....	.....	.....	.....
Due from suspended banks on credit.....	.....	.....	.....	.....	.....	.....	.....	.....
Estimated value of the same.....	.....	.....	.....	.....	.....	.....	.....	.....
Total resources.....	343,570	359,348	558,860	531,997	448,430	311,096	418,418	273,630
LIABILITIES.								
Capital.....	130,000	105,660	200,000	200,000	100,000	100,000	150,000	100,000
Profits.....	17,381	53,933	11,170	66,102	98,155	20,775	7,321	24,093
Notes in circulation not registered.....	4,311	28,635	2,652	2,326	.....	1,740	3,405	1,754
Registered notes in circulation.....	106,469	131,364	190,810	181,436	116,061	129,570	132,656	104,459
Due treasurer of the State of New York.....	.....	.....	.....	.....	.....	443	.....	.....
Due depositors on demand.....	77,703	38,395	78,833	84,154	97,944	46,500	114,723	19,101
Due individuals & corpora- tions other than banks & depositors.....	17,562	643	1,455	9,787	33,943	11,630	13,738	25,627
Due banks on demand.....	.....	.....	.....	.....	.....	.....	.....	.....
Due to others, not included in either of the above heads.....	.....	.....	.....	.....	.....	.....	.....	.....
Total liabilities.....	343,570	359,348	558,860	531,997	448,430	311,096	418,418	273,630

Q 1.—Statement of the condition of the Banks in New York—Continued

		OTHER INCORPORATED BANKS.								
		Broome County Bank.	Cayuga County Bank.	Central B'k of Cherry Valley.	Chautauque County Bank.	Chemung Canal Bank.	Essex County Bank.	Farmers and Manufacturers' Bank.	Herkner County Bank.	Highland Bank.
RESOURCES.										
Loans and discounts, except to directors and brokers.		\$292,328	\$562,535	\$238,277	\$242,467	\$430,648	\$210,165	\$602,562	\$300,450	\$398,046
All sums due from directors		13,786	13,015	17,913	5,872		137	21,950	25,004	25,101
All other liabilities, absolute or contingent, of directors		16,832	38,026	11,505	96,373		5,391	68,224	48,693	17,214
All sums due from brokers		6,000	3,000		518					
Real estate			10,128	1,022	8,086	11,725	6,908	46,082	6,250	16,562
Bonds and mortgages			46,686	19,255	62,119		205	29,170	11,627	7,800
Stocks			92,400	6,000	695					
Promissory notes other than for loans and discounts			30,014							
Loss and expense account		516		1,213	685		1,410	656	1,627	1,145
Overdrafts		1,435	6,541	88	498	675	78	187	4,340	
Specie		8,172	6,525	5,576	5,953	5,616	6,059	9,843	4,405	7,984
Cash items		399	6,363	1,608	5,911	5,095	1,339	11,712	11,006	2,577
Bills of solvent banks on hand		9,377	2,608	6,920	6,125	7,650	3,013	5,892	6,559	1,667
Bills of suspended banks on hand				79						
Estimated value of the same				40						
Due from solvent banks on demand		45,065	30,300	9,016	21,881	84,888	41,834	46,094	44,203	74,791
Due from suspended banks on credit					42,355					19,500
Due from solvent banks on credit										
Due from suspended banks on demand										
Estimated value of the same										
Due from suspended banks on credit										
Estimated value of the same										
Total resources		287,112	740,128	312,971	392,552	516,817	271,165	777,091	503,076	555,176
LIABILITIES.										
Capital		100,000	250,000	120,000	100,000	200,000	100,000	300,000	200,000	200,000
Profits		17,099	40,124	34,643	53,630	42,400	35,426	112,710	32,618	35,790
Notes in circulation not registered		3,058	3,063	359	4,319	2,347	2,353	2,020	3,565	1,519
Registered notes in circulation		95,597	243,441	134,150	136,757	164,212	101,144	188,260	172,321	170,287
Due to the curer of the State of New York			8,659		50,691		92		2,716	
Due to depositors on demand		68,375	179,497	23,385	41,776	97,972	98,719	130,612	77,419	97,100
Due to individuals & corpora other than banks & depositors		2,981	13,858	433	5,316	38,997	3,429	53,468	2,428	463
Due to banks on demand			1,484		62				12,407	49,997
Due to other banks										
Due to others, not included under the above heads										
Total liabilities		287,112	740,128	312,971	392,552	516,817	271,165	777,091	503,076	555,176

G 1.—Statement of the condition of the Banks in New York—Continued.

	OTHER INCORPORATED BANKS.								
	Hudson River Bank.	Kingston Bank.	Lewis County Bank.	Livingston County Bank.	Madison County Bank.	Montgomery County Bank.	Ogdensburg Bank.	Oneida Bank.	Ontario Bank.
RESOURCES.									
Loans and discounts, except to directors and brokers.	\$333,780	\$259,075	\$905,396	\$228,007	\$901,844	\$156,883	\$229,270	\$748,995	\$393,374
All sums due from directors.	9,070	17,149	1,300	1,046	20,742	29,230	9,430	24,166	809
All other liabilities, absolute or contingent, of directors.	42,033	28,680	58,280	5,958	10,258	950	31,566	92,435	
All sums due from brokers.	4,000	19,290	10,064	9,000	2,969	1,900	14,000	2,335	
Bonds and mortgages.				20,000	775		5,672	6,481	1,002
Stocks.									
Promissory notes other than for loans and discounts.									
Loss and expense account.	991	1,653	1,182	14	1,083	206		2,598	4,704
Overdrafts.	698	730	529	50	1,313	525	1,980	985	15,646
Specie.	4,091	5,333	3,123	3,661	3,942	3,104	13,647	7,537	3,982
Cash items.	10,284	4,731	90	2,501	2,330	3,145	4,407	14,137	4,020
Bills of solvent banks on hand.	3,936	2,659	65	10,119	2,653	4,772	21,282	5,392	
Bills of suspended banks on hand.				32					
Estimated value of the same.									
Due from solvent banks on demand.	60,737	21,629		65,184	50,479	24,829	77,333	32,270	52,558
Due from solvent banks on credit.									
Due from suspended banks on demand.									
Due from suspended banks on credit.									
Estimated value of the same.									
Due from suspended banks on credit.									
Estimated value of the same.									
Total resources.	427,589	425,241	279,762	338,954	289,773	224,848	388,934	845,501	476,737
LIABILITIES.									
Capital.	150,000	200,000	100,000	100,000	100,000	100,000	100,000	400,000	200,000
Profits.	45,712	21,365	13,959	56,998	17,963	10,783	40,820	64,784	60,132
Notes in circulation not registered.	4,545	762	1,798	925	3,652	2,518	4,387	1,343	3,381
Registered notes in circulation.	114,670	104,975	145,026	124,693	140,256	74,203	130,370	221,884	119,949
Due treasurer of the State of New York.									
Due depositors on demand.	78,441	74,192	18,395	54,948	27,721	36,055	108,972	127,619	80,265
Due individuals & corpora other than banks & depositor.	130	280	113	113	181	570	112	840	
Due banks on demand.	34,099	10,645	125	1,380			4,572	28,980	
Due banks on credit.		10,000							
Due to others, not included in either of the above heads.			417			717			
Total liabilities.	427,589	425,241	279,762	338,954	289,773	224,848	388,934	845,501	476,737

G 1.—Statement of the condition of the Banks in New York—Continued.

		OTHER INCORPORATED BANKS.								
		Ontario Br'ch Bank.	Rochester City Bank.	Sackett's Harbor Bank.	Saratoga County Bank.	Schenectady Bank.	Seneca County Bank.	Steuben County Bank.	Tanners' Bank	Tompkins County Bank.
RESOURCES.										
Loans and discounts, except to directors and brokers.		\$501,887	\$775,436	\$354,437	\$246,688	\$360,344	\$273,391	\$430,032	\$223,988	\$514,346
All sum- due from directors.		25,365	30,402	27,925	7,842	14,365	32,395	2,000	16,202	61,065
All other liabilities, absolute or contingent, of directors.		57,391	45,092	25,200	23,464	15,970	19,498	1,441	19,498	21,345
All sums due from brokers.		19,850	109,601	11,300	3,500	6,649	12,435	3,000	5,300	20,574
Real estate			37,650	7,831	6,250	11,310	23,391	12,691	1,327	16,507
Bonds and mortgages				3,431						
Stocks										
Premissory notes other than for loans and discounts.										
Loss and expense account		3,342	1,213	5,052	776	725	655	368		830
Overdrafts		1,193	4,774	3,405	12,713	13,204	2,501	370	98	500
Specie		6,218	13,270	9,257	9,960	13,431	3,531	4,208	8,701	9,443
Cash items		2,462	1,940	5,133	13,669	10,313	377	377	5,334	1,682
Bills of solvent banks on hand		12,960	14,199	21,006	74,622	19,834	1,992	1,372	1,517	4,028
Bills of suspended banks on hand			60							
Estimated value of the same			*30							
Due from solvent banks on demand		58,664	32,263	75,602	30,516	24,653	1,294	38,043	91,177	38,991
Due from solvent banks on credit										
Due from suspended banks on demand						6,764				
Due from suspended banks on credit						6,674				
Estimated value of the same										
Due from suspended banks on credit										
Estimated value of the same										
Total resources		631,878	1,015,538	545,756	330,517	479,629	473,602	481,933	354,366	668,369
LIABILITIES.										
Capital		300,000	400,000	200,000	100,000	150,000	200,000	150,000	100,000	250,000
Profits		26,384	89,492	14,271	44,567	34,165	11,832	101,194	40,071	44,090
Notes in circulation not registered			53	2,632	3,181			4,033	2,787	1,529
Registered notes in circulation		187,232	278,784	139,689	86,569	100,925	198,686	164,034	119,150	218,677
Due treasurer of the State of New York		5,433	278,272	34,706			281			
Due depositors on demand		66,094	222,402	105,381	50,253	164,031	43,679	57,376	78,215	147,637
Due individuals and corporations on demand		2,210				2,131	5,369			200
Due to banks on demand		44,614	34,845	50,665	45,946	28,380	44,735	1,442	7,673	6,134
Due to others, not included in either of the above heads										3,769
Total liabilities		631,878	1,015,538	545,756	330,517	479,629	473,602	481,933	354,366	668,369

G 1.—Statement of the condition of the Banks in New York—Continued.

	OTHER INCORPORATED BANKS.						OTHER BANKING ASSOCIATIONS.			
	Troy City Bank	Ulster County Bank.	Westchester County Bank	Yates County Bank	Total.	Agri cultural Bank	Albany Exchange Bank	Auburn City Bank.	Ballston Spa Bank.	
RESOURCES.										
Loans and discounts, except to directors and brokers.	\$592,465	\$267,460	\$10,310	\$230,220	\$17,771,316	\$122,148	\$415,347	\$319,676	\$125,988	
All sums due from directors.	69,970	9,565	10,632	11,102	964,402	10,314	111,852	18,312	12,129	
All other liabilities, absolute or contingent, of directors.	3,130	14,361	9,249	3,151	966,013					
All sums due from brokers.			281		104,496		4,973			
Real estate.	14,466	5,000	12,060	10,374	521,177	3,077	30,500		3,000	
Bonds and mortgages.	3,740	6,063	2,549	3,200	454,864	56,187	72,864		7,500	
Stocks.	5,350	3,200			54,600	54,600	131,700		102,052	
Promissory notes other than for loans and discount.		1,138			33,011					
Loss and expense account.			1	5,211	62,578	2,084	2,711	5,870		
Overdrafts.	57	4,068	170	3,278	33,322	1,266	2,069	3,642		
Specie.	7,015	4,002	8,303	3,736	363,519	1,261	97,155	4,017	3,633	
Cash items.	44,702	5,138	6,305	8,060	404,161	4,561	16,946	1,465	1,465	
Bills of solvent banks on hand.	16,050	618	1,177	13,809	490,549	4,105	10,282	1,539	3,719	
Bills of suspended banks on hand.					171		85			
Estimated value of the same.					85					
Due from solvent banks on demand.	131,054	45,169	74,411	47,888	3,175,965	19,080	46,210	73,728	24,197	
Due from solvent banks on credit.	31,643	5,000			128,467					
Due from suspended banks on demand.	13,238				90,002					
Estimated value of the same.	13,238				34,990					
Due from suspended banks on credit.					59,990					
Estimated value of the same.					59,990					
Total resources.	939,411	333,101	527,523	339,939	24,722,410	275,352	729,733	472,068	267,359	
LIABILITIES.										
Capital.	300,000	100,000	200,000	100,000	8,153,660	100,500	311,100	200,000	125,000	
Profits.	37,637	45,116	32,800	9,924	2,087,672	5,022	11,777	2,702	13,736	
Notes in circulation not registered.	1,406			3,201	134,538					
Registered notes in circulation.	133,884	112,637	169,108	135,604	6,643,900	104,219	65,632	114,220	88,038	
Due treasurer of the State of New York.	15,631			2,647	998,604					
Due depositors on demand.	209,666	57,463	89,131	83,243	4,972,743	53,593	172,776	103,326	56,753	
Due individuals & corpora as other than banks & depositors.	2,341				1,390,669	1,486				
Due banks on demand.	124,197	15,414	34,043	5,208	1,301,587	10,502	133,670	10,365	3,850	
Due banks on credit.	33,976				43,976					
Due to others, not included in either of the above heads.	60,679				385,610		1,972			
Total liabilities.	939,411	333,101	527,523	339,939	24,722,410	275,352	729,733	472,068	267,359	

G 1.—Statement of the condition of the Banks in New York—Continued.

		OTHER BANKING ASSOCIATIONS.								
		Bank of Ala- bama.	Bank of Attica.	Bank of Au- burn.	Bank of Bing- hamton.	Bank of the Capitol.	Bank of Cen- tral N. York.	Bank of Che- mung.	Bank of Corn- ing.	Bank of Coop- ers-town.
RESOURCES.										
Loans and discounts, except to directors and brokers.	\$132,892	\$489,743	\$491,565	\$209,677	\$611,980	\$202,057	\$133,241	\$77,015	\$176,550	
All sums due from directors.	7,374	31,346	34,494	54,530	9,006	2,006	7,412	18,116	6,350	
All other liabilities, absolute or contingent, of directors	71,930	42,210	1,920	1,920	11,650	4,000	6,911	5,911	5,954	
Real estate.	72,161	47,214	107,151	107,151	7,570	83,006	83,006	62,658	64,913	
Bonds and mortgages.	2,733	50,405	122,923	137,968	100,300	100,300	100,300	79,425	81,921	
Stocks.	137	462	1,982	4,174	4,174	4,174	1,792	4,060	1,389	
Promissory notes other than for loans and discounts.	5,512	911	6,835	2,016	6,835	6,835	1,250	4,060	4,419	
Loans and expense account.	2,300	1,975	6,856	2,493	6,856	6,856	5,637	4,060	3,607	
Overdrafts.	76	8,632	1,304	3,877	15,281	15,281	1,800	3,772	3,685	
Cash items.	*30	10,830	3,614	3,614	31,928	31,928	1,800	2,367	2,950	
Bills of solvent banks on hand.	12,149	1,925	8,935	8,935	121,639	121,639	11,102	84	13,412	
Bills of suspended banks on hand.										
Estimated value of the same.										
Due from solvent banks on demand.										
Due from suspended banks on demand.										
Estimated value of the same.										
Due from solvent banks on credit.										
Due from suspended banks on credit.										
Estimated value of the same.										
Total resources.	297,661	738,580	498,776	1,014,675	341,321	348,369	252,420	359,666		
LIABILITIES.										
Capital.	75,005	160,000	200,000	350,000	110,200	100,000	104,500	150,000		
Profits.	16,221	1,417	10,273	11,376	26,614	32,467	30,637	11,537		
Notes in circulation not registered.	113,389	94,628	198,664	96,892	67,656	119,614	38,873	130,000		
Registered notes in circulation.	87,883	30,714	7,500	23,218	5,451	14,219	40,749	40,749		
Due treasurer of the State of New York.	3,224	211,743	76,723	303,845	100,572	84,219	18,501	66,163		
Due depositors on demand.	557	58,111	11,608	220,373	7,009	3,895	15,500	200		
Due to directors & clerks on demand.		40,761	595	1,014,675	341,321	348,369	252,420	359,666		
Due to others, not included in either of the above heads.										
Total liabilities.	297,661	617,396	498,776	1,014,675	341,321	348,369	252,420	359,666		

G 1.—Statement of the condition of the Banks in New York—Continued.

OTHER BANKING ASSOCIATIONS.									
	Bank of Cor-sackie.	Bank of Dansville.	Bank of Fayetteville.	Bank of Fishkill.	Bank of Fort Edward.	Bank of Genesee.	Bank of Geneva.	Bank of Kinderhook.	Bank of Lowville.
RESOURCES.									
Loans and discounts, except to directors and brokers.	\$104,806	\$198,551	\$47,872	\$198,925	\$182,208	\$296,212	\$205,426	\$210,934	\$96,053
All sums due from directors.	30,318	20,884	3,805	1,850	5,314	6,085	17,419	18,780	9,401
All other liabilities, absolute or contingent, of directors									
All sums due from brokers									
Real estate	1,040	18,089	179	3,706	3,784	8,735	2,689		500
Bonds and mortgages	11,660	60,738	48,423	48,423	38,784	17,934	18,500	47,414	61,837
Stocks	105,220	76,538	53,236	103,600	74,090	151,530	131,908	59,000	80,000
Provisionary notes other than for loans and discounts.									
Loss and expense account	764	188	2,400	7,302	908	2,632	154	2,519	
Overdrafts		157	1,400	1,300	236	1,989	2,390	46	14
Spreads		1,616	1,400	1,300	236	1,989	2,390	46	14
Cash items	2,267	3,212	2,152	3,401	1,847	2,832	10,561	2,573	3,053
Bills of solvent banks on hand	2,394	4,433	1,032	790	4,641	35,864	238	11,673	23,362
Bills of solvent banks on demand			1,501	3,068	3,957	31	99	744	2,046
Estimated value of the same									
Due from solvent banks on credit	34,030	45,664	29,819	11,765	22,884	13,987	33,533	731	11,546
Due from solvent banks on demand									
Due from solvent banks on credit									
Estimated value of the same									
Due from suspended banks on demand									
Due from suspended banks on credit									
Estimated value of the same									
Total resources	282,200	358,348	193,342	335,012	325,113	401,784	423,955	354,427	279,436
LIABILITIES.									
Capital	120,000	150,950	111,600	150,000	128,600	100,000	200,000	200,000	102,450
Profits	3,945	52,777	1,321	19,057	6,454	28,687	5,079	7,136	18,959
Notes for circulation not registered									
Registered for circulation	99,115	101,345	64,456	67,593	91,621	25,030	131,316	83,700	103,075
Due depositors on the State of New York									
Due depositors on demand	46,652	51,800	17,483	57,377	105,720	84,340	9,803	46,363	48,860
Due banks on credit	12,416	161	472	20,394	2,747	153,924	71,291	4,988	1,378
Due to others not included in either of the above heads	339	126				5,431	16,461	11,846	1,571
Total liabilities	282,000	358,348	193,342	335,012	325,143	401,764	423,955	354,427	279,436

G 1.—Statement of the condition of the Banks in New York—Continued.

OTHER BANKING ASSOCIATIONS.									
	Bank of Malone.	Bank of Newark.	Bank of Newburg.	Bank of Pawling.	Bank of Port Jervis.	Bank of Rhinbeck.	Bank of Rondout.	Bank of Salem.	Bank of Sara- toga Springs.
RESOURCES.									
Loans and discounts, except to directors and brokers.	\$100,211	\$152,667	\$593,071	\$167,762	\$108,850	\$109,405	\$122,336	\$137,647	\$230,896
All sums due from directors.	20,019		5,250	30,650	10,654	16,675	3,411	10,043	19,240
All other liabilities, absolute or contingent, of directors									
All sums due from brokers.						1,946			
Real estate.	2,816		12,506	3,570	5,200		4,328	830	
Bonds and mortgages.	35,110	50,779	24,350	52,000	73,000			16,878	
Stocks.	66,000	57,208	69,200	71,500	100,420	114,706	113,691	38,200	107,285
Provision for notes other than for loans and discounts.		1,000							
Loss and expense account.	265	422	612	1,367	6,042	1,697	2,778	5,040	
Overdrafts.	6,962	2,609	917					1,273	83
Specie.	4,993	1,865	13,695	9,000	1,893	1,558	2,919	2,770	6,492
Cash items.	9,730	426	6,757	9,593	12,246	16,531		834	1,145
Bills of solvent banks on hand.	7,331	3,121	4,730	2,177	1,637	1,371	1,942	262	572
Bills of suspended banks on hand.									
Estimated value of the same.									
Due from solvent banks on demand.	21,114	17,258	83,276	17,183	30,506	17,395	30,129	18,602	28,818
Due from suspended banks on credit.			5,940	1,947	319			7,500	
Due from solvent banks on demand.									
Estimated value of the same.									
Due from suspended banks on credit.									
Estimated value of the same.									
Total resources.	266,857	287,368	778,852	365,292	272,750	281,304	282,291	289,871	403,535
LIABILITIES.									
Capital.	100,000	100,000	300,000	175,000	120,000	125,000	100,000	110,000	100,000
Profits.	11,584	2,992	30,622	16,665	4,567	5,051	21,736	6,688	7,000
Notes in circulation not registered.									
Registered notes in circulation.	98,650	101,126	99,274	162,167	92,881	93,284	98,254	98,667	98,288
Due to treasurer of the State of New York.	25,000								
Due to public and on demand.	29,542	74,105	230,531	49,918	51,137	40,758	51,098	60,816	179,480
Due to banks on demand.	2,080	4,000	90,000	20,000				13,700	13,480
Due to others, not included in either of the above heads.		809	14,787	20,000					
Due to others, not included in either of the above heads.		145	83,634	1,540	3,391	15,301	10,779		408
Total liabilities.	266,857	287,368	778,852	365,292	272,750	281,304	282,291	289,871	403,535

G 1.—Statement of the condition of the Banks in New York—Continued.

		OTHER BANKING ASSOCIATIONS.								
		Bank of Silver Creek	Bank of Sing Sing	Bank of Syracuse.	Bank of Troy	Bank of Ulster.	Bank of Utica.	Bank of Vernon	Bank of Watertown	Bank of Waterville.
RESOURCES.										
Loans and discounts, except to directors and brokers.	\$167,499	\$153,039	\$273,089	\$770,022	\$126,990	\$618,474	\$71,833	\$24,762	\$104,961	
All sums due from directors.	21,684	25,352	56,365	34,910	17,634	30,692	9,756		16,700	
All other liabilities, absolute or contingent of directors.										
All sums due from brokers.	3									
Bonds and mortgages.	48,850	7,486	6,638	11,320	4,318	21,603	2,000	15,000	2,300	
Stocks.	54,000	110,000	116,500	32,600	32,600	104,031	16,684	20,356	67,059	
Promissory notes other than for loans and discounts.			103,000	12,608	76,545	66,762	75,100	34,480	80,111	
Loss and expense account.	41	53	346		2,337	1,103	707		61	
Overdrafts.			594		111		239		9,998	
Specie.	2,403	9,651	2,431	749	3,310	5,321	1,611		4,318	
Cash items.	509	18,822	5,631	7,319	1,528	9,964	149		445	
Bills of solvent banks on hand.	1,125	13,111	6,385	14,200	450	23,514	1,608		1,033	
Bills of suspended banks on hand.						65				
Estimated value of the same.						65				
Due from solvent banks on demand.	652	12,839	47,671	39,267	23,773	81,972	3,333	6,648	19,311	
Due from solvent banks on credit.										
Due from suspended banks on demand.										
Due from suspended banks on credit.										
Estimated value of the same.										
Estimated value of the same.										
Total resources.	292,770	323,690	623,678	1,049,659	289,501	963,414	173,298	112,002	296,104	
LIABILITIES.										
Capital.	92,830	145,000	900,000	440,000	100,000	600,000	100,000	47,779	120,000	
Profits.	60,002	4,785	108,933	32,712	8,177	38,966	2,035	4,679	22,912	
Notes in circulation not registered.										
Registered notes in circulation.	91,781	87,306	126,206		85,796	30,773	53,540	35,336	126,232	
Due treasurer of the State of New York.										
Due depositors on demand.	36,165	11,016	157,411	476,300	56,421	284,555	16,979	145	25,190	
Due individuals and corporations other than banks & depositors.			2,047				753	6,035		
Due banks on demand.	1,972	19,225	19,080	100,611	42,709	8,585			2,172	
Due banks on credit.					26,000					
Due to others, not included in either of the above heads.	10,000				387	539		18,036		
Total liabilities.	292,770	323,690	623,678	1,049,659	289,501	963,414	173,298	112,002	296,104	

G 1.—Statement of the condition of the Banks in New York—Continued.

OTHER BANKING ASSOCIATIONS.

	Bank of West Troy.	Bank of Whitestown.	Bank of Yonkers.	Black River Bank.	Buffalo City Bank.	Camden Bank	Canal Bank of Lockport.	Catskill Bank.	Central Bank of Brooklyn.
RESOURCES.									
Loans and discounts, except to directors and brokers.	\$361,461	\$93,002	\$98,786	\$354,118	\$373,085	\$56,250	\$62,637	\$195,045	\$373,917
All sums due from directors.	9,698	3,543	9,671		1,748	1,748		19,204	19,204
All other liabilities, absolute or contingent, of directors.									
All sums due from brokers.			10,000	6,500	12,746	3,166	2,062	13,500	20,000
Real estate.		7,401		69,980	59,124	13,630	32,978		
Bonds and mortgages.	54,082	73,650		65,500	66,373	55,800	31,508		
Stocks.	59,695	51,150	102,700			53,210			
Promissory notes other than for loans and discounts.			3,487		4,299	20,285	42,018		
Loss and expense account.		1,474	5,508	1,069	1,542	646	13,439	1,082	1,548
Overdrafts.		2,419		3,863	4,931	850	544	6,341	7,376
Specie.	1,517	1,601	4,892	3,501	283	703	5,899	1,126	5,685
Cash items.	3,747		7,975	6,205	534	755	15,452	59,407	9,768
Bills of solvent banks on hand.	4,48	4,562	3,200						
Bills of suspended banks on hand.									
Estimated value of the same.			8,833	19,851	11,059	16,751	16,331	53,424	13,648
Due from solvent banks on demand.	9,647	3,082							
Due from suspended banks on credit.									
Due from solvent banks on credit.									
Due from suspended banks on demand.									
Due from suspended banks on credit.									
Estimated value of the same.									
Estimated value of the same.									
Total resources.	504,687	241,960	215,156	619,609	533,982	227,797	221,964	380,077	536,410
LIABILITIES.									
Capital.	250,000	120,000	150,000	121,040	204,800	120,000	109,050	110,007	200,000
Profits.	7,365	10,954	636	75,195	14,278	378		9,510	11,497
Notes in circulation not registered.									
Registered notes in circulation.									
Due to the State of New York.									
Due to depositors on demand.			25,846	115,962	110,016	84,249	59,496	2,860	97,386
Due to individuals and corporations other than banks & depositors.	76,055	50,332	37,766	204,016	28,243	4,786	4,786	49,554	282,844
Due to banks on demand.	82,653	3,407	3,375	45,000	110,207	2,000	3,489		572
Due to banks on credit.	16,642	3,189	7,631	6,617	62,437			15,603	3,109
Due to others, not included in either of the above.				47,828				172,542	
Total liabilities.	504,687	241,969	215,156	619,609	533,982	227,797	221,964	380,077	536,410

G 1.—Statement of the condition of the Banks in New York—Continued.

		OTHER BANKING ASSOCIATIONS							
		Central Bank of Troy.	Hester Bank	Chittenango Bank.	Citizens' Bank, Fulton	City Bank of Brooklyn	Commercial Bank of Oswego	Commercial Bank of Glen's Falls.	Commercial Bank of Rochester.
RESOURCES.									
Loans and discounts, except to directors and brokers.		\$285,295	\$113,067	\$78,310	\$113,921	\$21,214	\$356,009	\$168,364	\$703,854
All sums due from directors.		13,053	1,330	17,294	15,556	23,223	5,413	4,800	44,466
All other liabilities, absolute or contingent, of directors.									
All sums due from brokers.				293		19,000		4,000	43,837
Real estate.			7,364	3,050				4,000	120,201
Bonds and mortgages.		56,057	7,500	58,004	54,690	57,710	69,910	40,000	181,695
Stocks.		51,947	96,616	68,556	53,000	116,500	54,223	60,000	
Promissory notes other than for loans and discounts.						805	1,400	3,703	6,965
Loss and expense account.		2,868	576	1,342	1,073		2,590		
Overdrafts.		968		36	3,478	62	8,544	1,405	974
Specie.		4,255	1,769	2,186	3,007	10,103	2,900	2,017	5,159
Cash items.		14,164	3,824	1,317	1,633	6,381	6,675	8,972	2,797
Bills of solvent banks on hand.		2,280	2,525	47	1,647	6,802	663	1,009	17,868
Bills of suspended banks on hand.									
Estimated value of the same.			10,304	4,777	26,100	6,397	7,461	14,111	7,307
Due from solvent banks on demand.		2,529							
Due from solvent banks, on credit.									
Due from suspended banks on demand.									
Estimated value of the same.									
Due from suspended banks on credit.									
Estimated value of the same.									
Total resources.		435,759	244,637	295,217	273,098	616,490	512,801	318,182	1,190,133
LIABILITIES.									
Capital.		200,000	100,400	110,000	125,000	300,000	177,000	136,400	500,000
Reserves in circulation.		11,507	10,677	2,224	5,223	17,127	16,271	5,006	50,000
Reserves in circulation, registered.									50,000
Due to depositors of the State of New York.		86,478	83,388	81,865	100,477	87,136	73,228	102,059	385,659
Due to depositors on demand.		94,071	31,021	40,976	5,276	64,819	81,233	9,972	200,000
Due to holders of certificates other than banks & depositors.		16,500		1,977	36,245	505,341	81,233	225,532	19
Due to banks on demand.		27,032	8,630		877	4,903	5,707	2,437	18,000
Due to banks on credit.				150			90,941	3,787	36,863
Due to others, not included in either of the above heads.		180	540				3,500		4,248
Total liabilities.		435,759	244,637	295,217	273,098	616,490	512,801	318,182	1,190,133

G 1.—Statement of the condition of the Banks of New York—Continued.

OTHER BANKING ASSOCIATIONS.

	Commercial Bank of Troy.	Commercial Bank of Whitehall.	Crouse Bank.	Cuyler's Bank.	Delaware Bank.	-Eagle Bank, Rochester.	Elmira Bank.	Exchange Bank of Genesee.	Exchange Bank of Lockport.
RESOURCES.									
Loans and discounts, except to directors and brokers.	\$923,003	\$178,863	\$115,384	\$165,608	\$99,998	\$277,573	\$235,912	\$105,023	\$74,811
All loans due from directors.	110,832	3,100	17,464	17,406	8,087	16,320		17,960	
All other liabilities, absolute or contingent, of directors.						17			
Real estate.	48,400		5,981	45,860	6,745	39,462		2,992	7,951
Stocks and mortgages.	97,122	53,608	53,608	81,621	7,025	81,621	72,850	54,700	66,536
Loans and mortgages.		108,765	59,345	75,383	132,403	96,003	73,600	34,000	52,216
Loans and mortgages other than for the above discounts.			4,79	1,058	2,17	417	12,305	1,700	2,183
Loss and expense account.	198	553	553	553	6,904	430	3,385	1,846	1,846
Overdrafts.	3,945	2,321	1,956	2,117	6,301	5,397	5,171	2,492	1,110
Reserve.	37,134	1,490	3,162	3,364	6,301	3,357	1,150	2,492	1,110
Due from solvent banks on hand.	11,811	2,011	5,127	1,533	2,543	8,855	3,150	9,718	2,300
Due from solvent banks on demand.									
Estimated value of the same.									
Due from solvent banks on credit.	59,844	52,656	13,556	2,275	93,076	21,468	10,693	36,359	1,825
Due from suspended banks on demand.								6,400	
Estimated value of the same.								6,400	
Due from suspended banks on credit.									
Estimated value of the same.									
Total resources.	1,341,402	349,502	281,042	311,433	290,196	548,067	418,752	265,483	510,142
LIABILITIES.									
Capital.	220,900	108,200	110,000	100,000	150,000	200,000	200,000	100,000	150,000
Profits.	35,221	13,699	4,475	2,307	12,653	8,643	18,295	38,249	17,935
Reserve in circulation not registered.									
Registered notes in circulation.	188,712	97,167	89,320	110,285	100,189	155,050	133,932	61,057	97,547
Due to treasurer of the State of New York.	15,614	12,141	4,279	4,279	10,480	10,480			9,309
Due to depositors on demand.	597,162	119,402	65,678	48,781	27,003	156,740	60,204	63,123	183,469
Due to individuals & corpor'ns other than banks & depositors.	93,625	628	628	1,825					
Due banks on demand.	280,165	149	11,767	36,284		17,263	6,230	1,373	32,440
Due banks on credit.		615							
Due to others, not included in either of the above heads.					351				
Total liabilities.	1,341,402	349,502	281,042	311,433	290,196	548,067	418,752	265,483	510,142

CONDITION OF THE BANKS

G 1.—Statement of the condition of the Banks in New York—Continued.

		OTHER BANKING ASSOCIATIONS						
		Farmers' Bank of Amsterdam.	Farmers' Bank of the City of Troy.	Farmers' Bank of Hudson.	Farmers' Bank of Saratoga County.	Farmers' Bank of Long Island.	Farmers' & District Bank at Saratoga.	Farmers' & Merchants' Bank of Ogdenesse.
RESOURCES.								
Loans and discounts, except to directors and brokers.	\$142,762	\$216,139	\$879,282	\$390,460	\$94,638	\$154,450	\$230,578	\$688,566
All sums due from directors.	6,800	17,200	41,070	3,048	35,656	52,420	24,755	6,330
All other liabilities, absolute or contingent, of directors.								
All sums due from brokers.	9,000	9,360	7,000	7,000	1,997	8,700	31,680	11,002
Real estate.	3,224	39,400	14,666	34,035	58,910	55,038	18,400	48,068
Bonds and mortgages.	111,534	63,100	65,026	166,335	57,830	90,500	67,735	43,000
Losses other than for loans and discounts.								
Premissory notes other than for loans and discounts.	1,187	1,331	2,425	2,314	1,609	5,843	2,682	793
Overdrafts.	2,816	4,487	356	2,432	188	2,052	8,773	1,534
Specie.	5,107	3,151	7,407	5,857	1,793	225	1,814	2,477
Cash items.	1,202	2,107	10,669	12,524	15,496	11,869	5,822	633
Bits of suspended banks on hand.	1,299	5,697	144,340	5,632	1,952	1,550	1,574	8,133
Estimated value of the same.						91	91	
Due from solvent banks on demand.	15,303	28,164	26,471	27,730	576	3,782	10,815	5,948
Due from solvent banks on credit.								
Due from suspended banks on demand.								
Estimated value of the same.								
Due from suspended banks on credit.								
Estimated value of the same.								
Total resources.	300,597	385,688	998,592	663,379	267,913	381,384	435,751	184,988
LIABILITIES.								
Capital.	150,000	117,500	350,000	200,000	126,629	200,000	200,000	100,000
Surplus.	6,196	41,059	15,187	29,898	2,990	1,578	8,923	16,913
Registered notes in circulation.								
Registered notes in the hands of New York.	82,537	98,401	42,972	152,270	98,019	108,691	87,315	44,742
Due to depositors on demand.	47,619	117,247	427,067	102,464	50,835	69,114	127,012	16,354
Due to individuals & corporations other than banks & depositors.	14,244	9,777	163,365	67,028	1,952	1,753	2,700	42,610
Due to banks on credit.								
Due to others, not included in either of the above heads.								
Total liabilities.	300,497	385,688	998,592	663,379	267,913	381,384	435,751	184,988

CONDITION OF THE BANKS

G 1.—Statement of the Banks in New York—Continued.

		OTHER BANKING ASSOCIATIONS.								
		Farmers & Merchants' Bank of Rochester	Fort Plain Bank.	Fort Stanwix Bank.	Frankfort Bank.	Frontier Bank.	Fulton County Bank.	Genesee County Bank.	Genesee River Bank.	Genesee Valley Bank.
RESOURCES.										
Loans and discounts, except to directors and brokers.	\$941,946		\$135,700	\$246,940	\$72,089	\$156,909	\$23,304	\$188,266	\$27,454	\$284,957
All items due from or to other banks.			19,972	7,630	8,750		46,305	16,440	17,780	36,100
All other liabilities, absolute or contingent, of directors.										
All items due from brokers										
Real estate	2,287									
Stocks	67,410		8,154	1,499	1,613		2,000	9,775		
Notes and mortgages	56,553		40,400	72,636	54,959	46,292	32,523	54,000	53,753	56,000
Promissory notes other than for loans and discounts.			73,140	81,350	57,346	49,500	74,000	58,002	53,296	63,081
Loss and expense account	3,618		505	2,328	9,264	1,469	6,653	3,039	13,399	391
Overdrafts	4,417		4,343	9,676	1,000	4,775	2,743	3,874	128	198
Checks	4,605		4,053	2,092	1,982	1,409	2,743	3,874	2,130	9,353
Bills of solvent banks on hand	12,763		9,330	3,755	950	2,410	4,359	7,123	8,161	4,135
Bills of suspended banks on hand			7							
Estimated value of the same										
Due from solvent banks on demand			39,116	9,013	9,689	10,810	780	3,587	12,081	5,795
Due from suspended banks on credit	1,057									
Due from suspended banks on demand										
Estimated value of the same on demand										
Due from suspended banks on credit										
Due from suspended banks on demand										
Estimated value of the same										
Estimated value of the same on credit										
Estimated value of the same on demand										
Total resources	391,579		328,648	444,269	209,488	277,472	265,036	338,041	288,937	363,166
LIABILITIES.										
Capital	100,000		150,000	150,000	105,000	100,000	150,000	200,000	120,000	120,000
Profits	6,633		2,241	40,248	2,667	9,638	7,744	4,953	13,001	10,586
Notes in circulation not registered										
Registered notes in circulation	102,796		109,530	144,396	79,586	91,211	66,629	91,164	101,366	109,757
Due to treasurer of the State of New York	25,917		12,084	12,084	12,084	15,000	10,960	41,247	43,854	30,400
Due to depositors on demand	126,051		49,750	89,091	21,385	55,430	10,684	41,247	43,854	88,683
Due to individuals & corporations other than banks & depositors	6,000									
Due to banks on demand	24,180		9,171	6,447	829	1,172	1,078	617	815	3,709
Due to banks on credit			14,954	2,400		5,000				
Due to others, not included in either of the above heads										
Total liabilities	391,579		328,648	444,269	209,488	277,472	265,036	338,041	288,937	363,166

G 1.—Statement of the condition of the Banks in New York—Continued.

THROUGHOUT THE UNION.

OTHER BANKING ASSOCIATIONS.

	Glen's Falls Bank.	Goshen Bank	Hamilton Bank.	Hollister Bank of Buffalo.	Huguenot Bank of New Paltz	Hungerford's Bank.	Iron Bank	International Bank.	Jefferson County Bank.
RESOURCES.									
Loans and discounts, except to directors and brokers.	\$167,954	\$91,794	\$100,058	\$460,274	\$115,071	\$143,835	\$109,560	\$486,113	\$495,809
All sums due from directors.		3,200			11,950		13,613	9,639	10,681
All other liabilities, absolute or contingent, of director.									
All sums due from brokers			3,000						
Real estate			31,242	54,774	24,000	70,092	48,904	64,081	3,000
Bonds and mortgages	52,986		87,417	70,820	91,866	57,000	57,000	65,400	21,810
Stocks	65,353	102,160							9,500
Promissory notes other than for loans and discounts				4,322	2,087	4,658		13,368	
Less cash expense account	1,014	4,690	186						
Overdrafts	1,053	99	3,677						
Specie	4,978	2,019	3,622	7,250	1,858	5,950	1,585	3,281	
Cash items	9,350	275	311	970	2,894	2,909	410	3,850	5,576
Bills of solvent banks on hand	919	2,449	9,943	19,458	2,389	3,806	1,205	605	3,334
Bills of suspended banks on hand							2,620	5,634	30,298
Estimated value of the same									
Due from solvent banks on demand									
Due from solvent banks on credit	27,580	11,678	19,184	13,837	20,661	13,398	8,769	33,164	38,754
Due from suspended banks on demand									
Due from suspended banks on credit									
Estimated value of the same									
Due from suspended banks on demand									
Due from suspended banks on credit									
Estimated value of the same									
Total resources	357,389	218,366	261,643	631,007	273,784	309,216	248,326	661,759	618,761
LIABILITIES.									
Capital	112,000	110,000	110,000	200,000	125,000	125,000	100,000	400,000	199,000
Profits	9,623	4,232	4,722	35,142	3,978	10,213	1,405	11,832	28,629
Notes in circulation with registered									
Registered notes in circulation	120,947	71,539	100,959	97,853	79,130	95,252	98,154	118,181	10,000
Due treasurer of the State of New York	3,303		69,584	30,027					
Due depositors on demand	88,136	30,552	44,020	153,261	15,538	77,984	41,078	77,258	178,329
Due individuals & corporas other than banks & depositors									
Due banks on demand	3,874	1,790	153	84,166	19,088	1,966	6,948	53,711	171,893
Due banks on credit									31,618
Due to others, not included in either of the above head	19,520	272							
Total liabilities	357,389	218,366	261,643	631,007	273,784	309,216	248,326	661,759	618,761

G 1.—Statement of the condition of the Banks in New York—Continued.

		OTHER BANKING ASSOCIATIONS.								
		Judson Bank.	Lockport Bank and Trust Company.	Long Island Bank.	Luther Wright's Bank.	Manufacturer's Bank, Troy.	Market Bank of Troy.	Marine Bank of Buffalo.	Mechanics' Bank of Brooklyn.	Mechanics' Bank of Syracuse.
RESOURCES.										
Loans and discounts, except to directors and brokers.	\$155,386		\$54,996	\$37,584	\$571,344	\$213,586	\$327,966	\$578,455	\$394,658	\$163,730
All sums due from directors			7,082	25,050	9,677	35,233	1,565	1,300	23,275	11,683
All other liabilities, absolute or contingent, of directors										
All sums due from brokers.	12,090								20,000	
Real estate.	60,339		16,299	12,000	14,917	11,602	15,658	72,388		
Stocks	53,000		73,261	18,264	18,264	51,120	48,869	65,000	58,570	
Government notes other than for loans and discounts.	1,934		26,634	210,351	93,437	60,301	58,571	65,000	145,369	
Loans and expense account			44,657	890	2,076	183	5,520	8,339	3,105	
Overdrafts.			5,730	2	6,863	1,872	97	2,813	4,065	
Specie.	2,535		1,228	12,094	3,986	4,464	2,978	6,063	7,401	
Cash items	14,530		1,539	28,710	5,125	7,516	12,655	1,727	12,210	
Bills of solvent banks on hand.	5,342		2,052	3,990	32,023	2,711	16,834	1,824	6,159	
Bills of suspended banks on hand.										
Estimated value of the same.										
Due from solvent banks on demand.			15,306	140,489	21,303	5,325	12,258	35,356	20,843	
Due from solvent banks on credit.										
Due from suspended banks on demand.										
Estimated value of the same.										
Due from suspended banks on credit.										
Estimated value of the same.										
Total resources.	312,157		254,159	1,271,204	778,939	393,817	412,935	773,208	633,563	333,943
LIABILITIES.										
Capital.	133,000		95,900	400,000	200,000	200,000	199,750	350,000	200,000	140,000
Profits.	3,824			66,514	17,167	16,774	14,193	6,712	22,749	7,428
Notes in circulation not registered.	69,665		52,923	193,679	106,303	66,910	98,817	118,947	117,751	92,653
Registered notes of the State of New York.	25,647		13,053	588,426	92,432	11,969	45,837	45,837	389,839	5,547
Due depositors on demand.			80,707	3,000	87,121	90,570	66,979	234,400	289,839	78,364
Due individuals & corporations other than banks & depositors.			9,620		3,000	4,769				
Due banks on demand.			638	66,788	61,570	1,617	28,354	67,308	3,021	
Due banks on credit.										
Due to others, not included in either of the above heads.				2,295					1,302	
Total liabilities.	312,157		254,159	1,271,204	778,939	393,817	412,935	773,208	633,563	333,943

G 1.—Statement of the condition of the Banks in New York—Continued.

		OTHER BANKING ASSOCIATIONS.							Mohawk Bank of Schenectady.	
		Mechanics' Bank of Westhamburgh.	Mechanics & Farmers' Bank of Albany.	Merchants' Bank of Albany.	Merchant's Bank in Poughkeepsie.	Merchants' Bank of Syracuse.	Merchants and Farmers' Bank of Ithaca.	Merchants and Mechanics' Bank, Troy.	Middletown Bank.	
RESOURCES.	Loans and discounts, except to directors and brokers.	\$24,012	\$1,269,763	\$412,802	\$200,216	\$216,762	\$85,118	603,602	\$151,905	
	All sums due from directors.	23,345	98,383	9,244	13,766	11,184		35,635	8,295	
	All other liabilities, absolute or contingent, of directors.									
	All sums due from brokers.									
	Real estate.		32,000		6,350			11,310	5,250	
	Bonds and mortgages.		29,060		6,350			7,500	1,000	
	Stocks.	116,688	63,550	198,488	112,000	60,250	20,083	38,000	41,000	
	Promissory notes other than for loans and discounts.		25,706		112,000	71,186	71,186		11,000	
	Loss and expense account.				297	1,914				
	Overdrafts.	7,198	2,563	489	577	3,559	4,728	9,866	9,693	
	Specie.	4,336	20,290	6,255	7,381	3,262	2,418	8,622	4,748	
	Cash items.	9,188	33,669	26,585	4,399	2,439	2,55	294,354	4,736	
	Bills of solvent banks on hand.		229,564	37,319	2,565	2,280	1,355	96,025	2,267	
	Estimated value of the same.									
	Due from solvent banks on demand.	15,871	317,007	94,172	30,879	21,408	59,957	133,766	10,111	
Due from solvent banks on credit.								4,665		
Due from suspended banks on demand.										
Due from suspended banks on credit.										
Estimated value of the same.										
Due from suspended banks on credit.										
Estimated value of the same.										
Total resources.	421,459	2,213,698	715,767	378,964	384,248	242,670	931,372	288,445	410,909	
LIABILITIES.	Capital.	250,000	359,000	250,000	150,000	160,000	70,000	300,000	125,000	
	Profits.	11,896	74,579	9,237	31,660	10,029	16,509	27,835	10,583	
	Notes in circulation not registered.									
	Registered notes in circulation.	89,075	48,000	98,341	94,371	119,582	63,572	85,633	18,181	
	Due treasurer of the State of New York.	70,488	435,790	32,218	476	96,527	91,936	15,943	4,825	
	Due depositors on demand.		1,063,617	152,162	89,987	7,000	383,446	54,567	257,357	
	Due individuals & corporations other than banks & depositors.									
	Due banks on demand.		141,710	173,198	12,535	592	652	183,736	655	
	Due banks on credit.									
	Due to others not included in either of the above heads.				489	40			11,683	
	Total liabilities.	421,459	2,113,698	715,767	378,964	384,248	242,670	931,372	288,445	410,909

G 1.—Statement of the condition of the Banks in New York—Continued.

		OTHER BANKING ASSOCIATIONS.							
		Mutual Bank of Troy.	New York and Erie Bank.	New York State Bank.	Niagara River Bank.	Oliver Lee & Co.'s Bank.	Oneida Central Bank.	Oneida County Bank.	Oneida Valley Bank.
RESOURCES									
Loans and discounts, except to directors and brokers.		\$200,100	\$230,622	\$1,037,268	\$130,638	\$52,547	\$162,749	\$93,412	\$84,181
All sums due from directors.		13,478	6,000	80,241			353	500	884
All other liabilities absolute or contingent, of directors.									
All sums due from brokers.				24,000					
Real estate.		3,800	50,200				5,176	6,152	1,944
Bonds and mortgages.		56,185	50,508	59,724	50,071	33,092	59,724	48,062	11,440
Stocks.		57,167	47,088	55,456	56,950	94,000	68,846	59,926	94,809
All sums due from other than for loans and discounts.									
Promissory notes other than for loans and discounts.			2,287		900		2,552		311
Overdrafts.		794	114	4,733	117	19,265	5,287	374	540
Loans and expense account.		2,309	114	4,733	117	8,487	1,682	9,300	2,610
Specie.		3,629	2,581	18,023	1,668	16,984	2,393	914	1,022
Cash items.		1,348	11,597	69,104	3,654	9,198	2,155	4,075	6,221
Bills of solvent banks on hand.		4,340	1,622	188,080	487				
Bills of suspended banks on hand.									
Estimated value of the same.									
Due from solvent banks on demand.		35,897	1	447,217	15,178	16,822	8,078	22,949	5,584
Due from solvent banks on credit.									
Due from suspended banks on demand.			10,813						
Due from suspended banks on credit.			10,813						
Estimated value of the same.									
Due from suspended banks on credit.									
Estimated value of the same.									
Total resources.		323,984	391,919	1,935,017	259,676	720,397	318,985	338,781	209,469
LIABILITIES.									
Capital.		150,000	200,000	250,000	104,000	170,000	115,670	125,000	105,000
Profits.		8,833	3,701	34,271	7,431	19,633	7,392	1,922	1,473
Notes in circulation not registered.									
Registered notes in circulation.		94,071	66,585	9,906	98,858	82,540	110,663	71,276	65,688
Due to treasurer of the State of New York.			12,700	413,125	16,981	75,551	8,866	8,866	9,649
Due to other banks on demand.		62,094	9,771	254,663	31,697	944,628	73,092	38,301	24,213
Due to other banks on deposit.						98,647			
Due banks on demand.		8,352	27,632	974,011	707	169,387	5,153	2,351	1,932
Due banks on credit.									
Due to others, not included in either of the above heads.		613	163				2,921		1,483
Total liabilities.		323,984	391,919	1,935,017	259,676	720,397	318,985	338,781	209,469

G 1.—Statement of the condition of the Banks in New York—Continued.

OTHER BANKING ASSOCIATIONS

	Otsego County Bank	Pine Plains Bank	Powell Bank	Pulaski Bank	Fulton County Bank	Quasack Bank	Rensselaer County Bank	Rochester Bank	Rome Exchange Bank
RESOURCES.									
Assets and discounts, except to directors and brokers.....	\$298,412	\$36,827	\$241,356	\$79,941	\$38,756	\$314,930	\$199,823	\$345,692	\$106,809
Other liabilities, absolute or contingent, of directors.....	21,569	1,944	.....	17,734	.....	29,052	12,324	8,400	10,588
It sums due from brokers.....	4,000	.....	.....	1,877	86,004	.....	.....	.....	.....
Real estate.....	6,000	50,000	110,348	50,600	24,330	8,500	11,539	96,105	4,800
Loans and mortgages.....	20,000	33,000	112,592	53,958	60,100	100,100	63,142	121,794	52,500
Loans on deposits other than for loans and discounts.....	5,114	1,297	1,025	1,366	2,618	607	559	1,841	539
Loans on real estate account.....	5,608	1,772	6,432	2,085	912	4,611	3,599	3,676	2,782
Loans on cash items.....	5,928	2,015	6,432	2,085	912	4,611	3,599	3,676	2,782
Loans on other banks on hand.....	5,572	1,924	1,264	1,376	1,067	377	4,308	703	64
Loans on suspended banks on hand.....	35,551	2,444	4,219	1,322	1,067	644	4,369	6,274	747
Other assets.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
LIABILITIES.									
Capital.....	23,841	22,624	126,479	17,637	.....	3,913	5,337	21,423	18,907
Reserves.....	.....	.....	.....	.....	.....	5,968	.....	.....	2,000
Loans and mortgages.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Loans on deposits other than for loans and discounts.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Loans on real estate account.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Loans on cash items.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Loans on other banks on hand.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Loans on suspended banks on hand.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other liabilities.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total resources.....	411,638	245,144	615,777	228,651	238,789	468,956	369,540	506,448	252,109
Total liabilities.....	411,638	245,144	615,777	228,651	238,789	468,956	369,540	506,448	252,109
Capital.....	200,000	100,000	175,000	100,000	109,430	200,000	200,000	100,000	100,000
Reserves.....	11,304	46,749	67,522	5,681	14,639	7,455	3,527	8,384	4,544
Loans and mortgages.....	9,587	65,606	215,426	98,697	106,072	95,352	70,630	194,410	97,874
Loans on deposits other than for loans and discounts.....	26,395	21,788	86,804	13,500	8,647	60,075	82,117	15,533	8,316
Loans on real estate account.....	161,490	11,021	58,523	10,862	.....	868	705	169,803	20,572
Loans on cash items.....	2,870	.....	12,500	.....	.....	.....	.....	15,816	58
Loans on other banks on hand.....	.....	.....	.....	.....	.....	.....	.....	1,263	.....
Loans on suspended banks on hand.....	.....	.....	.....	.....	.....	.....	.....	2,500	.....
Other liabilities.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total liabilities.....	411,638	245,144	615,777	228,651	238,789	468,956	369,540	506,448	252,109

G 1.—Statement of the condition of the Banks in New York—Continued.

		OTHER BANKING ASSOCIATIONS							Total.
		Union Bank of Troy.	Union Bank of Watertown	Utica City Bank.	Washington County Bank	Watertown Bank & Loan Company.	West Winfield Bank.	White Bank of Buffalo.	Williamsburgh City Bank.
RESOURCES.									
Deposits and discounts, except to directors and brokers	\$476,487	\$170,165	\$181,987	\$175,169	\$343,905	\$37,589	\$569,838	\$473,308	\$38,312,284
All sums due from directors	76,062	1,100	509	8,318		1,642	2,637	49,046	2,446,500
All other liabilities, absolute or contingent, of directors									14,922
All sums due from brokers									278,024
Real estate	10,235	67,244	68,932	32,035	27,674	1,592		23,069	941,579
Bonds and mortgages	44,800	74,400	83,086	60,500	28,500	53,000	66,875	165,315	6,214,053
Stocks	79,000						56,575		11,509,755
Promissory notes other than for loans and discounts									89,821
Loss and expense accounts	174		412		1,819	7,025		1,301	443,744
Overdrafts	4,389	2,009	247	2	4,721	274	14,216	134	267,626
Specie	5,188	2,615	247	4,473	1,846	1,306	5,611	13,886	658,148
Cash items	29,040	2,564	6,142	7,041	639	3,359	16,187	5,348	997,287
United States bonds on hand	11,289	6,502	3,952	7,002	3,665	1,866	10,284	4,103	1,671,457
United States bonds on hand	104	23							832
Unredeemed value of the same									430
Due from solvent banks on demand	30,892	18,115	9,481	9,347	24,883	26,363	23,931	3,404	4,246,638
Due from solvent banks on credit									29,826
Due from suspended banks on demand									17,816
Due from suspended banks on credit									17,816
Unredeemed value of the same									
Unredeemed value of the same									
Total resources	769,313	345,041	361,713	287,214	492,931	192,127	766,796	738,949	68,105,476
LIABILITIES.									
Capital	300,000	140,000	200,000	150,075	71,605	100,000	197,000	300,000	25,187,161
Profits	32,219	3,897	4,749	6,822	14,511	835	14,521	19,063	2,618,298
Notes in circulation not registered									
Registered notes in circulation	87,102	186,743	84,508	56,936	69,329	63,396	104,208	101,860	13,849,683
Due treasurer of the State of New York	15,971		58,552	77,587	284,455	12,351	60,345	274,165	2,479,501
Due depositors on demand	233,486	75,760	58,552	4,858	72,210	15,300	290,508	10,563	17,037,096
Due individuals & corporations other than banks & depositors	440						130,032		1,304,461
Due banks on demand	99,064	640	7,550	820	820	244	35,601	33,069	4,857,623
Due banks on credit							20,000		187,447
Due to others, not included in either of the above heads			642	935				187	643,800
Total liabilities	769,313	345,041	361,713	287,214	492,931	192,127	766,796	738,949	68,105,476

G 1.—Statement of the condition of the Banks in New York.—Continued.

	INDIVIDUAL BANKS.								
	Bank of Bam- bridge.	Bank of Bath.	Bank of Ca- nandaigua.	Bank of Cay- uga Lake.	Bank of Com- merce of Put- nam County.	Bank of Ha- vana.	Bank of Hor- nellsville.	Bank of Sene- ca Falls.	Bank of the Union, Belfast.
RESOURCES.									
Loans and discounts, except to directors and brokers.	\$154,107	\$102,709	\$52,373	\$4,782	\$27,822	\$223,503	\$125,067	\$166,897	\$11,554
All items due from directors.				6,750	5,270				
All other liabilities, absolute or contingent, of directors.	35,195	8,390	2,277				5,000		
All sums due from brokers.	83,659	95,237	38,564	54,841	45,300	34,423		38,570	
Bonds and mortgages.	92,118	33,660	28,500		46,889	50,000	51,023	45,887	53,117
Stocks.					6,739				
Promissory notes other than for loans and discounts.	2,622	1,640	1,640	97	59	30	1,538	7,006	
Loose cash and cash items.	1,783	1,945	457	413	1,358	2,191	1,626	1,005	3,692
Specie.	3,673	1,989	5,635	865	5,233	1,930	9,501	1,401	
U. S. currency.	90								
Bank of other banks on hand.									
Estimated value of the same.	17,887	7,320	4,269			24,701	42,328	4,601	
Due from solvent banks on credit.									
Due from solvent banks on demand.									
Due from suspended banks on credit.									
Due from suspended banks on demand.									
Due from suspended banks on credit.									
Due from suspended banks on demand.									
Estimated value of the same.									
Total resources.	321,079	181,530	134,071	67,768	186,568	336,336	226,553	266,369	68,363
LIABILITIES.									
Capital.	6,700	50,000	50,000	10,000	92,189	50,000	100,000	50,000	5,000
Profits.	26,796	3,947	434	219	3,686	32,195	1,487	7,796	
Notes in circulation not registered.									
Registered notes in circulation.	88,222	51,965	57,000	54,841	50,266	83,676	50,084	71,987	52,500
Due to treasurer of the State of New York.	9,087					26,904		4,312	
Due to depositors on demand.	104,533	63,833	16,636	1,138	2,127	142,059	77,364	90,300	16,863
Due to individuals & corporations other than banks & depositors.	40,000	11,794							
Due to banks on demand.									
Due to banks on credit.	45,000			1,459			7,595	3,468	
Due to others, not included in either of the above heads.				112				34,657	
Total liabilities.	251,079	181,530	134,071	67,768	186,568	336,336	226,551	266,369	68,363

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G 1.—Statement of the condition of the Banks in New York—Continued.

		INDIVIDUAL BANKS.							
		Bank of West- field.	Brockport Ex- change Bank.	Burnet Bank.	Commercial Bank of Clyde	Daymen's Bank.	Deposite Bank.	Drivers' Bank of St. Lawrence County.	Dunkirk Bank.
RESOURCES.									
Loans and discounts, except to directors and brokers.		\$141,198	\$73,367	\$68,042	\$130,880	\$54,053	\$52,446	\$14,925	\$27,893
All sums due from directors.									
All other liabilities, adequate or contingent, of directors.									
All sums due from brokers		15,000	4,821	1,500	1,500		3,386	1,048	8,109
Real estate.		31,080	30,046	26,940	23,908		26,049	24,900	
Bonds and mortgages.		41,060	37,788	27,000	34,300	50,300	30,000	36,000	53,300
Stocks.									
Loss on mortgage for them for loans and discounts.		119		6,719	4,456	2,424	3,431	805	3,790
Loss on expense account.			719		492				1,170
Overdrafts.		1,316	1,360	1,319	11,953	1,061	9,337	937	1,383
Specie.		449	136	434	449	721	2,337	35	9,759
Cash items.		908	2,983	4,962	1,433	71	2,451	550	9,576
Bills of solvent banks on hand.									115
Bills of suspended banks on hand.									457
Estimated value of the same.		1,586	7,796	13,280	4,426	12,021	22,582	1,186	
Due from solvent banks on demand.									
Due from suspended banks on credit.									
Due from suspended banks on demand.									
Estimated value of the same.									
Due from suspended banks on credit.									
Estimated value of the same.									
Total resources.		222,657	160,403	151,823	213,304	121,458	142,688	80,493	101,455
LIABILITIES.									
Capital.		75,000	50,000	57,500	57,685	50,000	56,049	10,000	30,999
Profits.			2,206	1,704	2,181	2,204	4,206	1,426	
Notes in circulation not registered.									
Registered notes in circulation.		68,816	36,796	31,348	57,545	48,420	52,611	54,653	51,759
Due treasurer of the State of New York.					1,491				
Due to individuals on demand.		81,464	49,430	33,555	53,151	14,574	29,627	12,414	18,696
Due to individuals or corpora other than banks & depositors.									
Due banks on demand.		4,357	1,969	7,516	3,568	260	194	2,000	
Due to others, not included in either of the above heads.					11,913				
Total liabilities.		232,657	160,403	151,823	213,304	121,458	142,688	80,493	101,455

G 1.—Statement of the condition of the Banks in New York—Continued.

		INDIVIDUAL BANKS.							
		Dutchess County Bank.	Exchange Bank of Buffalo.	Geo. Washington Bank.	Hamilton Exchange Bank.	H. J. Miner's Bank, of Utica.	Iron Bank.	Jamestown Bank.	Lake Mahopac Bank.
RESOURCES.									
Loans and discounts, except to directors and brokers.		\$11,367	\$43,479	\$40,567	\$20,940	\$136,935	\$76,654	\$73,875	\$33,939
All sums due from directors.			906						
All other liabilities, absolute or contingent, of directors.			1,000						
All sums due from brokers.			1,000	23,000	10,000		94,100	31,975	18,950
Reserve for contingencies.			12,650	23,391	43,000	50,000	30,848	32,300	32,600
Stocks and mortgages.									
Loans on real estate, more than for loans and discounts.									
Loans on personal account.			694	1,830	3,013	1,000	1,177	5,807	3,500
Overseas.		3,641			9,013	1,938	1,938	431	
Stocks.		310	1,792	2,199	1,933	1,938	1,938	1,938	780
Bills.			4,087	764	1,838	3,187	1,989	1,988	3,212
Checks.			5,426	2,130	838	3,700	9,311	1,634	9,146
Other assets.		491			372	4,469	1,815	2,765	3,111
Bills receivable.			519						
Estimated value of the same.			519						
Due from solvent banks on demand.			2,593						
Due from solvent banks on credit.									
Due from suspended banks on demand.				94,923					
Due from suspended banks on credit.									
Estimated value of the same.									
Due from suspended banks on demand.					4,067				
Due from suspended banks on credit.									
Estimated value of the same.									
Total resources.		123,573	73,531	124,028	87,465	216,224	140,834	160,531	112,988
LIABILITIES.									
Capital.		50,000	13,670	50,000	20,000	50,000	50,000	67,753	51,550
Profits.			2,457	214	1,095	1,115	2,029	6,807	600
Notes in circulation not registered.									
Registered notes in circulation.				46,678	50,653	48,630	50,574	60,220	50,300
Due treasurer of the State of New York.									
Due depositors on demand.		3,136	18,573	27,107	13,890	114,644	33,300	25,545	10,536
Due individuals & corporations other than banks & depositors.			22,911						
Due banks on demand.			5,365						
Due banks on credit.		475			1,826	1,834	4,840	305	
Due to others, not included in either of the above heads.									
Total liabilities.		123,573	73,531	124,028	87,465	216,224	140,834	160,531	112,988

G 1 — Statement of the condition of the Banks in New York—Continued.

INDIVIDUAL BANKS.								
	Mercantile Bank of Plattburgh	Mercantile Bank of Erie County	Mercantile Bank of Westfield	Monroe Bank of Rochester.	Palmyra Bank	Pratt Bank of Buffalo	Randall Bank.	Schoharie County Bank.
RESOURCES.								
Loans and discounts, except to directors and broker- All sums due from directors.....	\$48,736	\$55,770	\$73,757	\$59,945	\$118,480	\$104,165	\$80,374	\$109,697
All other liabilities, absolute or contingent, of directors All sums due from brokers.....	.....	208	.....	6,630	.....	3,400	.....	.....
Real estate.....	.....	26,105	25,840	24,850	33,781	33,188	25,500	37,504
Bonds and mortgages.....	52,244	26,000	27,100	37,000	37,000	28,306	26,050	39,000
Stocks.....	.....	5,177	.....	.....	77	.....	.....	4,408
Promissory notes other than for loans and discounts, Loss and expense account.....	1,673	.....	.....	.....	.....	1,121	1,361	.....
Overdrafts.....	.....	.....	.....	680	1,399	3,831	.....	.....
Specie.....	2,421	288	3,069	1,265	4,512	868	2,012	3,474
Other items.....	73	752	140	.....	1,471	1,628	2,000	1,048
Bills of solvent banks on hand.....	1,525	103	4,134	6,797	7,705	2,373	1,652	951
Estimated value of the same.....	.....	.....	.....	.....	.....	.....	.....	.....
Due from solvent banks on demand.....	6,713	3,715	14,203	3,505	17,784	9,352	9,309	10,746
Due from solvent banks on credit.....	.....	.....	.....	.....	.....	.....	.....	.....
Due from suspended banks on demand.....	.....	.....	.....	.....	.....	.....	.....	.....
Due from suspended banks on credit.....	.....	.....	.....	.....	.....	.....	.....	.....
Estimated value of the same.....	.....	.....	.....	.....	.....	.....	.....	.....
Due from suspended banks on credit.....	.....	.....	.....	.....	.....	.....	.....	.....
Estimated value of the same.....	.....	.....	.....	.....	.....	.....	.....	.....
Total resources.....	113,388	118,100	148,244	145,664	222,222	219,825	146,360	207,538
LIABILITIES.								
Capital.....	52,944	50,000	40,000	50,000	45,319	60,000	50,000	100,000
Profits.....	7,938	2,146	1,167	7,861	5,958	6,035	6,090	1,439
Notes in circulation not registered.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered notes in circulation.....	37,102	44,063	52,900	59,651	67,583	59,324	59,990	74,500
Due to treasurer of the State of New York.....	.....	.....	.....	15,106	1,632	95	.....	.....
Due to depositors on demand.....	16,103	21,891	53,922	7,110	102,255	50,363	29,072	31,598
Due to individuals & corporations other than banks & depositors.....	.....	.....	.....	.....	.....	.....	.....	.....
Due to banks on demand.....	.....	.....	253	.....	1,473	.....	207	.....
Due to others, not included in either of the above heads.....	.....	.....	.....	5,334	.....	.....	10,000	.....
Total liabilities.....	113,388	118,100	148,244	145,664	222,222	219,825	146,360	207,538

CONDITION OF THE BANKS

G 1.—Statement of the condition of the Banks in New York—Continued.

INDIVIDUAL BANKS.							Total.	
	State B'k at Sac- kett's Harbor.	Suffolk County Bank.	Unadilla Bank.	Valley Bank of Boonville.	Western Bank of Lockport.	Wooster Sher- man's Bank.	Wyoming County Bank.	Total.
RESOURCES.								
Loans and discounts, except to directors and brokers.	\$3,263	\$36,060	\$140,902	\$5,894	\$105,181	\$98,963	\$102,001	\$3,042,796
All sums due from directors.								87,562
All other liabilities, absolute or contingent, of directors.								83,215
All sums due from brokers.	2,762				8,880			878,624
Real estate.	21,996		68,600	17,840	36,777	13,500	1,828	50,400
Bonds and mortgages.	29,000	60,421	69,000	35,000	34,000	29,047	50,000	1,651,707
Stocks.								83,382
Promissory notes other than for loans and discounts.	1,567	3,164	1,894		1,946	76,684	1,582	76,684
Overdrawn accounts.	618			445		601		49,495
Cash.	1,769	2,808	1,212	353	1,785	1,989	915	72,057
Cash items.	733	6,135		933	1,874		1,473	37,412
Bills of solvent banks on hand.	640	2,729	4,391	563	4,393	1,200	3,502	410,533
Bills of suspended banks on hand.								897
Estimated value of the same.	3,956	11,741		930	42,007	6,565	10,004	390,220
Due from solvent banks on demand.								11
Due from solvent banks on credit.								5
Due from suspended banks on demand.								
Due from suspended banks on credit.								
Estimated value of the same.								
Total resources	96,307	123,061	285,929	61,933	237,828	181,059	222,909	6,564,703
LIABILITIES.								
Capital.	20,000	20,000	137,600		50,000	50,000	50,000	1,927,239
Profits.	2,934	4,355	4,774	404	9,214	3,944	4,218	197,520
Notes in circulation not registered.								
Registered notes in circulation.	46,981	55,161	135,175	52,790	63,491	53,440	99,421	2,383,551
Due treasurer of the State of New York.								66,447
Due depositors on demand.	25,632	40,148	8,334	1,432	96,950	49,280	69,129	1,654,844
Due individuals & corpora as other than banks & depositors.	738	2,090	780	780	2,354	2,354	139	96,296
Due banks on credit.		150		567	13,577			116,405
Due to others, not included in either of the above heads.		1,015	35	5,984				62,312
Total liabilities	96,307	123,061	285,929	61,959	237,828	181,059	222,909	6,564,703

G 1—Continued.

Individual bankers, and their general partners in banking, (composing the foregoing banks,) as reported under the act of April 15, 1854.

- Bank of Banbridge*—H B Bennet, banker, Penn Yan Partner, N B Kidder, Geneva
Bank of Bath—Constant Cook, banker, Bath No partner
Bank of Canandaigua—T E Hart, Canandaigua, banker Partner, John Mosher, Canandaigua
Bank of Cayuga Lake—C F Platt banker, Painted Post Partner, A S Foster, New York city
Bank of Commerce of Putnam County—Ebenezer Kelly, banker, Carmel Partners, E C Weeks (deceased.)
W *Townsend*
Bank of Havana—Charles Cook banker, Havana No partner
Bank of Hornellsville—Samuel Hillitt, banker, Hornellsville Partners, N B Kidder, Geneva Joshua Fitch, jr, John Wisewell, Rushville H B Bennett, Penn Yan, F L Nichols, Siles Seymour, New York city, Peter C Ward, F McDowell, Hornellsville
Bank of Seneca Falls—E Partridge, banker, Seneca Falls No partner
Bank of the Union, Belfast—J B Hughes, banker, Belfast Partner, A Taylor, New York city
Bank of Westfield—S H Hungerford, banker, Westfield No partner
Brookport Exchange Bank—J S Thomas, banker, Brookport No partner
Burnet Bank—N J Graves, banker, Syracuse Partners, J B Burnet, O Vandenberg, M D Burnet, J J Peck, Ann G Wynkoop, Syracuse Lydie S Lissel, Schoharie, W Shurts
Commercial Bank of Clyde—I Miller banker, Clyde No partner
Darvems Bank—R Herndon, banker Newport Partner H Doolittle, Herkimer
Deposit Bank—C Knapp, banker Deposit No partner
Drivers' Bank of St Lawrence County—S Gilbert, banker, Ogdensburg Partners, W W Gilbert, New York city, E M Holbrook Ogdensburg
Dundell Bank—D Webb banker Dunkirk Partners, Stunges & Ellis, New York city, J W Webb, Washington city D C R W Thompson, Leic Haute, Indiana
Dutchess County Bank—H Vul, banker, Amenia Partners, G M Kelly, L J Townsend, New York city, I Stephens, Williamburgh
Exchange Bank of Buffalo—R Codd banker Buffalo No partner
Gene Washington Bank—J N Hungerford banker Corning Partner G W Patterson, jr
Hamilton Exchange Bank—I C Gramms, banker Geneva Partners, D Osgood, Hamilton, J Russell
Madison Mary Street Hamilton, Lucetta Gramms, Utica
Ill Times' Bank of Utica—H J Miner banker Freedom No partner
Iron Bank—P I Bellinger banker Plattsburgh Partners, C C Bellinger, F P Bellinger Herkimer
Jamestown Bank—A Kent banker Jamestown Partners, R E Fenton, A F Allen, O Cook, S A Allen
W *Stevens R Myers*, S Brown, Syste, and S Steward
Little Hope Bank—R D Baldwin banker Mahopac No partner
Mercurial Bank of Plattsburgh—J M Noyes, banker, Plattsburgh No partner
Merchants Bank of Erie County—G Bruce, banker, Lancaster Partners, W Van Peyma, S Potter, H T Koppans, W W Bruce, Lancaster
Merchants Bank of Westfield—H Johnson, banker, Westfield Partners, A Johnson, Westfield, W Johnson
Monroe Bank of Rochester—S S Haight, banker, Cuba Partner, S W Haight, New York city
Poughkeepsie Bank—D W Pughall banker Lyons Partner, P R Westfall Lyons
Putt Bank of Buffalo—I W Patchin, banker Buffalo No partner
Randall Bank—W R Randall, banker, Cortland Partners, Betsey Randall Wilhelmina Randall Cortland
Schoharie County Bank—C Goodyear, banker, Schoharie Partners, J G Goodyear, W Goodyear, G Goodyear, R C Martin
State Bank at Sackett's Harbor—E B Camp banker Sackett's Harbor No partner
Suffolk County Bank—W Adams banker Sigs Harbor Partner G S Adams Sigs Harbor
Utika Bank—A B Watson banker Unadilla Partners, William Watson & William Watson, and C. Hillis
J *Hills*
Utika Bank of Boonville—E N Merriam banker Boonville No partner
Western Bank of Lockport—C A Mott, banker, Lockport Partner, T Baker, Norwalk, Ohio
Wester Sherman's Bank—W Sherman banker, Watertown No partner
Warsaw County Bank—J H Duhing, banker, Warsaw No partner

G 1.—Statement of the condition of the Banks in New York—Continued.

BANKS WHICH HAVE GIVEN NOTICE OF CLOSING THEIR AFFAIRS—THE FIGURES TAKEN FROM THE BOOKS OF THE DEPARTMENT.								
	Amenia Bank	American Bank.	Asor Bank.	Bank of Carthage.	Bank of the Empire State.	Bank of Lake Erie.	Bank of the City of N. York	Champlain Bank.
RESOURCES.								
Loans and discounts, except to directors and brokers							\$210,918	
All sums due from directors							2,600	
All other liabilities, absolute or contingent, of directors								
All sums due from brokers							5,241	
Real estate							66,742	
Stocks and mortgages		\$4,306					49,086	
Loans and mortgages other than for loans and discounts				42,000			1,466	
Promissory notes other than for loans and discounts							9,531	
Overdrafts								
Loss and expense account								
Cash	\$5,018	\$4,650	\$493		\$4,606	\$1,101	\$6,654	\$4,950
Bills of solvent banks on hand								
Bills of suspended banks on hand								
Estimated value of the same								
Due from solvent banks on demand								
Due from solvent banks on credit								
Due from suspended banks on demand								
Due from suspended banks on credit								
Estimated value of the same								
Due from suspended banks on credit								
Estimated value of the same								
Total resources	5,018	4,650	493	56,306	4,606	1,101	346,327	4,950
LIABILITIES.								
Capital								
Profits								
Notes in circulation not registered								
Registered notes in circulation							300,000	
Due treasurer of the State of New York	5,018	2,311					24,088	
Due depositors on demand			484	55,587	4,523	1,005	15,942	4,938
Due individuals, corporations other than banks & depositors								
Due banks on demand							1,407	
Due banks on credit								
Due to others, not included in either of the above heads								
Total liabilities	5,018	2,311	484	55,587	4,523	1,005	346,327	

G 1.—Statement of the condition of the Banks in New York—Continued.

BANKS WHICH HAVE GIVEN NOTICE OF CLOSING THEIR AFFAIRS—THE FIGURES TAKEN FROM THE BOOKS OF THE DEPARTMENT.

	Commercial Bank of Albany County.	Commercial Bank of Lockport.	Excelsior Bank.	Farmers' Bank of Hamilton County.	Farmers' Bank of Minerva.	Franklin Bank of Chautauque County.	Freemen's Bank of Washington County.	Hartford Bank.	Kirkland Bank.
RESOURCES.									
Loans and discounts, except to directors and brokers.									
All sums due from directors									
All other liabilities, absolute or contingent, of director									
All sums due from brokers									
Real estate									
Bonds and mortgages				\$8,180	\$10,935				
Stocks	\$18,000			10,000	14,000				
Promissory notes other than for loans and discounts									
Loss and expense account									
Overdrafts									
Cash items			\$987			\$4,170	\$1,101	\$2,459	
Bills of solvent banks on hand		\$1,378							
Bills of suspended banks on hand									
Estimated value of the same									
Due from solvent banks on demand									
Due from suspended banks on credit									
Due from suspended banks on demand									
Estimated value of the same									
Due from suspended banks on credit									
Estimated value of the same									
Total resources	18,000	1,378	987	18,180	24,935	4,170	1,101	2,459	25,000
LIABILITIES.									
Capital									
Funds									
Notes in circulation not registered									
Registered notes in circulation									
Due treasurer of the State of New York									
Due depositors on demand	17,997	1,075	987	17,624	23,523	4,080	1,089	2,459	25,000
Due to other banks & corporations other than banks & depositors									
Due to banks on demand									
Due to others, not included in either of the above heads									
Total liabilities	17,997	1,075	987	17,624	23,523	4,080	1,089	2,459	25,000

G 1.—Statement of the condition of the Banks in New York—Continued.

BANKS WHICH HAVE GIVEN NOTICE OF CLOSING THEIR AFFAIRS—THE FIGURES TAKEN FROM THE BOOKS OF THE DEPARTMENT.						
	Knickerbocker Bank, Genoa.	Leland Bank.	Lumberman's Bank.	McIntyre Bank, of Watertown, County.	Mechanics' Bank of Chautauque County.	Merchant-Bank of Washington of Putnam Co.
RESOURCES.						
Loans and discounts, except to directors and brokers.						
All sums due from directors.						
All other liabilities, absence of contingent, of directors.						
Advances due from brokers.						
Real estate.						
Bonds and mortgages.						
Stocks.						
Promissory notes other than for loans and discounts.						
Loss and expense account.						
Overdrafts.						
Specie.	\$5,100	\$3,662	\$1,265	\$1,300	\$1,256	\$905
U.S. Bonds.						
U.S. Bonds of solvent banks on hand.						
U.S. Bonds of suspended banks on hand.						
Estimated value of the same.						
Due from solvent banks on demand.						
Due from solvent banks on credit.						
Due from suspended banks on demand.						
Due from suspended banks on credit.						
Estimated value of the same.						
Total resources.	5,100	3,662	1,265	1,300	4,256	905
LIABILITIES.						
Capital.						
Surplus.						
Notes in circulation, not registered.						
Registered notes in circulation.						
Due to the State of New York.	2,394	2,541	1,149	1,300	4,256	905
Due to depositors on demand.						
Due to individuals & corpora ⁿ other than banks & depositors.						
Due to banks on demand.						
Due to banks on credit.						
Due to others, not included in either of the above-heads.						
Total liabilities.	2,394	2,541	1,149	1,300	4,256	905

G 1.—Statement of the condition of the Banks in New York—Continued.

BANKS WHICH HAVE GIVEN NOTICE OF CLOSING THEIR AFFAIRS—THE FIGURES TAKEN FROM THE BOOKS OF THE DEPARTMENT.								
	New York Bank of Saratoga County.	New York Security Bank.	New York Stock Bank.	New York Traders' Bank.	Northern Bank of New York.	Northern Canal Bank.	Northern Exchange Bank.	Patchin Bank.
RESOURCES.								
Loans and discounts, except to directors and brokers.....								
All sums due from directors.....								
All other liabilities, absolute or contingent, of directors.....								
All sums due from brokers.....								
Real estate.....		\$3,000						
Bonds and mortgages.....		55,000						
Stocks.....								
Promissory notes other than for loans and discounts.....								
Loss and expense account.....								
Overdrafts.....								
Specie.....								
Cash items.....	\$3,679		\$4,715	\$3,192	\$5,536	\$11,475	\$5,370	\$6,839
Bills of solvent banks on hand.....								
Bills of suspended banks on hand.....								
Estimated value of the same.....								
Due from solvent banks on demand.....								
Due from solvent banks on credit.....								
Due from suspended banks on demand.....								
Due from suspended banks on credit.....								
Estimated value of the same.....								
Due from suspended banks on credit.....								
Estimated value of the same.....								
Total resources.....	3,679	40,000	4,715	3,192	5,536	11,475	5,370	6,839
LIABILITIES.								
Capital.....								
Profits.....								
Notes in circulation not registered.....								
Registered notes in circulation.....	3,385				5,514	11,475	5,162	6,563
Due to Suror of the State of New York.....		40,000	4,607	3,192				
Due depositors on demand.....								
Due individuals & corporas other than banks & depositors.....								
Due banks on demand.....								
Due banks on credit.....								
Due to others, not included in either of the above heads.....								
Total liabilities.....	3,385	40,000	4,607	3,192	5,514	11,475	5,162	6,563

G 1.—Statement of the condition of the Banks in New York—Continued.

BANKS WHICH HAVE GIVEN NOTICE OF CLOSING THEIR AFFAIRS—THE FIGURES TAKEN FROM THE BOOKS OF THE DEPARTMENT.									
	Phoenix Bank of Bannbridge.	Prattsville Bank.	Putnam Valley Bank.	Queen City Bank.	State Bank at Saugerties.	Suffolk Bank, City of New York.	Western Bank of Suffolk County.	White Plains Bank.	Total.
RESOURCES.									
Loans and discounts, except to directors and brokers.									
All items due from directors.									
All other liabilities, absolute or contingent, of directors.									
All sums due from brokers.									
Real estate.									
Bonds and mortgages.	\$12,370	\$3,000	\$47,724	\$26,000	\$44,457	\$62,500		\$18,493	\$5,241
Stocks.	15,000							15,000	70,284
Promissory notes other than for loans and discounts.									494,433
Loss and expense account.									49,688
Overdrafts.									1,488
Specie.							\$4,104		9,531
Cash items.									310,578
Bills of solvent banks on hand.									97
Bills of suspended banks on hand.									
Estimated value of the same.									
Due from solvent banks on demand.									
Due from solvent banks on credit.									
Due from suspended banks on demand.									
Due from suspended banks on credit.									
Estimated value of the same.									
Due from suspended banks on demand.									
Due from suspended banks on credit.									
Estimated value of the same.									
Total resources.	28,370	3,000	47,724	26,000	44,457	62,500	4,104	33,493	894,376
LIABILITIES.									
Capital.									\$300,000
Profits.									24,088
Notes in circulation not registered.									
Registered notes in circulation.									
Due treasurer of the State of New York.	24,372	2,641	46,507	25,544	44,455	62,003	4,104	30,914	532,803
Due depositors on demand.									
Due individuals & corporations other than banks & depositors.									
Due banks on demand.									
Due banks on credit.									
Due to others, not included in either of the above heads.									
Total liabilities.	24,372	2,641	46,507	25,544	44,455	62,003	4,104	30,914	865,167

G.—Statement of the condition of the Banks in New York—Continued.

RECAPITULATION.

RESOURCES.

Loans and discounts, except to directors and brokers.....	\$141,960,565
All sums due from directors.....	8,712,011
All other liabilities, absolute or contingent, of directors.....	1,274,356
All sums due from brokers.....	3,498,843
Real estate.....	5,178,831
Bonds and mortgages.....	7,861,746
Stock.....	20,820,653
Promissory notes other than for loans and discounts.....	183,227
Loss and expense account.....	1,000,254
Overdrafts.....	534,845
Specie.....	13,661,565
Cash items.....	16,453,329
Bills of solvent banks on hand.....	8,664,238
Bills of suspended banks on hand.....	2,408
Estimated value of the same.....	1,726
Due from solvent banks on demand.....	12,453,872
Due from solvent banks on credit.....	171,807
Due from suspended banks on demand.....	42,416
Estimated value of the same.....	42,410
Due from suspended banks on credit.....	58,090
Estimated value of the same.....	60,021
Total resources.....	<u>237,223,684</u>

LIABILITIES.

Capital.....	\$83,773,288
Profits.....	11,136,931
Notes in circulation not registered.....	310,023
Registered notes in circulation.....	31,197,757
Due treasurer of the State of New York.....	2,902,737
Due depositors on demand.....	81,068,103
Due individuals and corporations other than banks and depositors.....	1,719,332
Due banks on demand.....	21,081,456
Due banks on credit.....	390,563
Due to others not included in either of the above heads.....	2,622,515
Total liabilities.....	<u>237,202,695</u>

286 banks and 1 branch, and 42 banks and bankers, which have given notice of closing their affairs. The sums marked with an asterisk (*) do not enter into the aggregates of "resources" of the several banks. The item marked thus † is reported by the Phoenix Bank as being the circulation of the late incorporated Phoenix Bank. The figures against "The Bank of the Union in the city of New York" are taken from a report made by that bank.

Summary of the items of capital, circulation and deposits, specie and cash items, public securities and private securities, of the Banks of the State of New York, on the 23d day of September, 1854.

Capital.....	\$83,773,288
Circulation—old emission.....	\$310,023
registered notes.....	31,197,757
Deposites.....	31,507,780
Specie.....	81,068,103
Cash items.....	13,661,565
Public securities.....	16,453,329
Private securities.....	20,820,653
	163,752,237

BANK DEPARTMENT, STATE OF NEW YORK,
Albany, November 1, 1854.

I certify that the preceding statement is an abstract of the quarterly reports made to this office by the several banks, banking associations, and private bankers, (as far as it was practicable to arrange the items of the several reports under general heads,) in pursuance of the provisions of the third and fourth sections of the act entitled "An act to abolish the office of bank commissioner, and for other purposes," passed April 18, 1843, and the several acts amendatory thereof and in addition thereto, passed December 4, 1847, April 17, 1851, and April 15, 1854.

D. H. POST, JOHN, Superintendent.

G 2.

ANNUAL REPORT OF THE SUPERINTENDENT OF THE BANKING DEPARTMENT.

STATE OF NEW YORK, BANK DEPARTMENT,
Albany, December 31, 1854.

The Superintendent of the Bank Department has the honor to submit to the legislature his annual report, as required by chapter 164, laws of 1851.

REPORT.

Since my last annual report to the legislature, fifteen banking associations have been organized, and have deposited the securities required by law, to entitle them to receive circulating notes.

Eight individual bankers have also deposited securities, and received circulating notes.

The names and locations of the associations, the amount of securities deposited, and the amount of circulation issued to each, is as follows:

Names.	Location.	Securities.	Circulation
Bank of Fayetteville.....	Fayetteville.....	\$102,423 00	\$101,000 00
Bank of Yonkers.....	Yonkers.....	102,700 00	102,098 00
Bull's Head Bank.....	New York.....	100,900 00	100,190 00
Eighth Avenue Bank.....	New York.....	107,522 00	105,037 00
Farmer's Bank of Lansingburgh.....	Lansingburgh.....	106,911 00	100,200 00
Frankfort Bank.....	Frankfort.....	100,739 00	109,000 00
International Bank.....	Buffalo.....	129,081 00	329,081 00
Jefferson County Bank*.....	Watertown.....	31,227 00	18,000 00
Merchants and Mechanics' Bank*.....	Troy.....	11,600 00	.....
Oneida Central Bank.....	Rome.....	124,314 00	121,621 00
Onondaga Bank.....	Syracuse.....	101,000 00	16,500 00
Otsego County Bank*.....	Cooperstown.....	20,000 00	19,600 00
Phoenix Bank in the city of New York*.....	New York.....	12,000 00	.....
Pulaski Bank.....	Pulaski.....	102,773 00	100,586 00
West Winfield Bank.....	West Winfield.....	100,886 00	100,311 00
		1,250,616 00	1,114,617 00

* Associations organized under the act passed April 10, 1849, chapter 313.

The names assumed by individual bankers, their location, the amount of securities deposited, the amount of circulation issued, the names of the individual bankers and their partners' names, reported under the act of April 15, 1854, chapter 242, are as follows:

Names of banks, location, bankers, and partners.	Securities.	Circulation.
Bank of Bath, Bath, Constant Cook, banker; no partner.....	\$59,237 00	\$59,094 00
Bank of Canandagua, Canandagua, Theodore E. Hart, banker; partner, John Mosher.....	62,008 00	61,986 00
Bank of Hornellsville, Hornellsville, Samuel Hallett, banker; partners, N. B. Kidder, Joshua Fitch, jr., John Wisewell, H. B. Bennett, F. L. Nichols, Salas Seymour, Peter C. Ward, F. McDowell.....	51,033 00	50,064 00
Bank of Seneca Falls, Seneca Falls, E. Partridge, banker; no partner.....	81,471 00	80,712 00
Deposit Bank, Deposit, Charles Knapp, banker; no partner.....	56,749 00	54,000 00
Geo. Washington Bank, Corning, J. N. Hungerford, banker; partner, George W. Paterson, jr.....	50,591 00	50,067 00
Lake Mahopac Bank, Mahopac, R. D. Baldwin, banker; no partner.....	51,550 00	50,400 00
Medina Bank, Medina, Henry Plagier, banker.....	51,910 00	27,000 00
	464,519 00	433,323 00

The total amount of circulating notes issued to banking associations and individual bankers, and outstanding on the 30th day of September, 1854, was \$24,661,572, for the redemption of which there were held in trust, by the superintendent, securities amounting to \$25,962,160 33, as follows, viz:

Bonds and mortgages		\$5,718,248 11
New York State stocks, 4 1/2 per cent.	\$394,600 00	
New York State stocks, 5 per cent.	5,931,218 16	
New York State stocks, 5 1/2 per cent.	1,302,700 00	
New York State stocks, 6 per cent.	5,496,964 26	
Canal revenue certificates, 6 per cent.		13,125,482 42
United States stocks, 5 per cent.	351,000 00	1,424,500 00
United States stocks, 6 per cent.	3,167,306 47	
Arkansas State stock, 6 per cent.		3,548,306 47
Illinois State stock, 6 per cent.		221,000 00
Michigan State stock, 6 per cent.		616,657 83
Cash in deposit.		172,000 00
		130,935 50
		25,962,160 33

In addition to the circulation issued to banking associations and individual bankers, the outstanding circulation issued to the chartered banks was \$19,300,963, making the total amount of circulating notes issued to all the banks, banking associations, and individual bankers, outstanding on the 30th day of September, 1854, \$43,962,535.

In addition to the securities held in trust for banking associations and individual bankers, there is held in trust by the superintendent, under special acts of the legislature, securities amounting to \$257,400, viz:

For the Buffalo Trust Company, Buffalo, bonds and mortgages	\$97,000	
Buffalo city 7 per cent. stock	3,000	\$100,000
For the United States Trust Company, New York, Auburn city 7 per cent. stock		100,000

For the six chartered banks, as follows:

Banks.	Stocks, &c.	Rate of interest.	Under what act.	Amounts.	Totals.
Bank of Geneva, late incorporated	New York State	6 per cent	April 12, 1848	.....	\$2,000
Bank of Orange County	Canal revenue certificates	6 per cent	Mar. 12, 1849	.....	20,000
Cayuga County Bank	New York State	6 per cent	April 12, 1848	.....	22,400
Central Bank, Cherry Valley	Canal revenue certificates	6 per cent	Mar. 12, 1849	.....	6,000
Greenwich Bank	New York State	5 1/2 per cent	Mar. 12, 1849	.....	4,000
Greenwich Bank	New York State	6 per cent	Mar. 12, 1849	3,000	} 4,000
Seneca County Bank	Canal revenue certificates	6 per cent	Mar. 12, 1849	.....		3,000
					57,400

Making the total amount of securities held in trust by the superintendent of the Bank Department on the 30th day of September, 1854, \$26,219,560.33, as follows, viz:

For banking associations and individual bankers.....	\$25,962,160 33
Six incorporated banks.....	57,400 00
Two trust companies.....	200,000 00
	<u>26,219,560 33</u>

At the date of my last annual report, the securities held in trust for banking associations and individual bankers was \$24,886,737 30, which shows an increase of securities amounting to \$1,075,423 03.

The securities held in trust for incorporated banks have decreased in the same time \$1,000, and the securities held for trust companies remain the same.

The whole number of banks, banking associations, and individual bankers, including such banking associations and individual bankers as have given notice of their intention to discontinue the business of banking, is 334, viz:

Incorporated banks.....	55
Banking associations.....	197
Individual bankers.....	82

Of this number, four banking associations and 41 individual bankers have given notice of their intention to discontinue the business of banking, and have returned a large proportion of the circulating notes issued to them, and for which a corresponding amount of securities has been surrendered.

From the quarterly reports received from all the banks, banking associations, and individual bankers, stating their true condition on the 17th day of September, 1853, the banking capital of the State at that date was reported at \$76,692,075. From the last quarterly reports received, the amount of banking capital on the 23d day of September, 1854, was ascertained to be \$83,773,288, showing an increase of capital as reported by the banks and bankers to be \$7,081,213, from September, 1853, to September, 1854.

The following statement contains a summary of the state and condition of all the banks, banking associations, and individual bankers, taken from the quarterly reports made to the superintendent on the several days in each quarter designated by him for making quarterly reports, as required by chapter 164 of the laws of 1851.

RESOURCES.

Items.	Reports dated December 3, 1853.	Reports dated March 18, 1854.	Reports dated June 3, 1854	Reports dated September 23, 1854.
Loans and discounts, except to directors and brokers.....	\$133,961,974	\$141,568,472	\$140,686,940	\$141,960,565
Loans and discounts to directors.....	8,094,885	8,993,318	9,086,025	9,712,015
All other liabilities, absolute or contingent, of directors.....	1,463,662	1,389,832	1,242,316	1,274,356
All sums due from brokers.....	3,247,528	4,180,414	4,103,021	3,498,843
Real estate.....	5,273,690	5,423,658	5,556,571	5,178,831
Bonds and mortgages.....	6,646,656	7,002,797	7,315,753	7,861,746
Stocks.....	21,453,585	20,832,640	20,641,474	20,820,653
Promissory notes other than for loans and discounts.....	125,290	154,068	157,195	183,227
Loss and expense account.....	1,348,085	1,013,446	1,122,502	1,000,254
Overdrafts.....	442,135	381,929	425,752	535,845
Specie.....	14,149,769	11,553,778	10,792,429	13,661,565
Cash items.....	18,175,670	18,587,355	20,551,709	16,453,329
Bills of solvent banks on hand.....	3,448,890	3,120,890	3,591,907	3,064,238
Bills of suspended banks on hand.....	1,031	1,328	823	2,408
Estimated value of the same.....	803	1,053	722	1,726
Due from solvent banks on demand.....	11,529,339	12,268,756	10,617,620	12,433,872
Due from solvent banks on credit.....	79,858	193,354	175,900	171,807
Due from suspended banks on demand.....	151,883	103,285	50,925	42,416
Due from suspended banks on credit.....	122,357	60,593	37,761	42,410
Estimated value of the same.....	298	.....	63,448	59,990
Due from suspended banks on credit.....	298	.....	63,448	59,990
Estimated value of the same.....	298	.....	63,448	59,990

LIABILITIES.

Items.	Reports dated December 3, 1853.	Reports dated March 18, 1854.	Reports dated June 3, 1854.	Reports dated September 23, 1854.
Capital.....	\$79,018,980	\$80,702,396	\$81,589,239	\$83,773,288
Profits.....	11,070,636	10,624,913	11,324,058	11,136,931
Notes in circulation not registered.....	329,685	314,806	310,780	310,023
Registered notes in circulation.....	32,243,504	32,056,400	30,958,123	31,197,757
Due treasurer of the State of New York.....	1,839,568	1,374,521	1,280,396	3,902,737
Due depositors on demand.....	78,060,490	81,140,877	82,637,013	81,065,103
Due individuals and corporations other than banks and depositors.....	1,415,126	1,758,094	1,376,700	1,719,332
Due banks on demand.....	20,227,967	24,091,556	21,938,504	21,081,456
Due banks on credit.....	476,137	408,580	327,533	390,563
Due to others, not included in either of the above heads.....	3,966,917	2,835,849	3,191,599	2,621,989

Of the forty-one individual bankers who have given notice of their intention to discontinue the business of banking, twenty-one have complied with the provisions of section 8, chapter 319, laws of 1841, by redeeming and cancelling ninety per cent. or over of the circulating notes issued to them, and by depositing an amount of money sufficient to redeem the balance outstanding. Three of the four banking associations have also complied with the provisions of the above-named act.

The following is a statement of the amount of circulation outstanding on the 30th September, 1854; the amount of securities held in trust for the redemption of the same, with the date of the first notice to bill holders to present their notes at the bank department for redemption, and the date when the time will expire for the redemption of the same at the bank department:

STATEMENT.

Names.	Outstanding circulation.	Cash & stocks in deposit.	Date of notice.	Notice will expire—
Amenia Bank, Leedsville.....	\$5,018 00	\$5,018 00	Sept 9, 1853	Sept. 9, 1855
American Bank, Mayville.....	2,311 00	4,650 00	Nov 29, 1853	Nov. 29, 1855
Astor Bank, New York.....	434 00	492 62	May 11, 1853	May 11, 1855
Bank of the Empire State, Burton.....	4,423 00	4,606 01	Aug. 7, 1854	Aug. 7, 1856
Bank of Lake Erie, Frankfort.....	1,005 00	1,101 07	Sept 23, 1853	Sept. 23, 1855
Bank of the People, Lowville.....	1,816 00	2,135 00	Oct. 24, 1854	Oct. 24, 1856
Bank of the Union in the city of New York, New York State 5, 5½, and 6 per cent. stock, and Can. rev. cer. 6 per cent.....	15,000 00	60,000 00	Nov. 18, 1854	Nov. 18, 1856
Champlain Bank, Ellenburgh.....	4,938 00	4,950 00	Nov. 29, 1853	Nov. 29, 1855
Excelsior Bank, Meridian.....	987 00	987 00	Feb. 28, 1854	Feb. 28, 1856
Franklin Bank of Chautauque Co., French creek.....	4,080 00	4,170 59	July 28, 1853	July 28, 1855
Freemans' Bank of Washington Co., Hebron.....	1,099 00	1,101 00	Sept. 9, 1853	Sept. 9, 1855
Hartford Bank, Hartford.....	2,459 00	2,459 00	July 6, 1854	July 6, 1856
Kuckucker Bank, Genoa.....	2,394 00	5,100 00	Nov. 29, 1853	Nov. 29, 1855
Lumberman's Bank, Wilmurt.....	1,149 00	1,265 05	Sept. 19, 1853	Sept. 19, 1855
McIntyre Bank, Adirondac.....	1,300 00	1,300 00	Jan. 26, 1853	Jan. 26, 1855
Mechanics' Bank of Watertown, Watertown.....	3,200 00	3,200 00	Aug. 26, 1854	Aug. 26, 1856
Merchants' Bank of Chautauque Co., Mina.....	6,883 00	7,372 92	Oct. 17, 1853	Oct. 17, 1855
Merchants' Bank of Washington Co., Granville.....	905 00	905 00	Dec. 5, 1853	Dec. 5, 1855
Merchants and Farmers' Bank of Putnam Co., Carnel.....	5,250 00	5,757 00	May 27, 1854	May 27, 1856
New York Bank of Saratoga Co., Hadley.....	2,498 00	2,722 57	April 5, 1854	April 5, 1856
New York Stock Bank, Durham.....	4,607 00	4,715 47	July 17, 1854	July 17, 1856
Northern Canal Bank, Port Ann.....	8,393 00	8,393 00	Sept. 25, 1853	Sept. 25, 1855
Northern Exchange Bank, Brasher Falls.....	4,630 00	4,838 11	Feb. 20, 1854	Feb. 20, 1856
Patchin Bank, Buffalo.....	6,563 00	6,563 68	Feb. 20, 1854	Feb. 20, 1856
Western Bank of Suffolk Co., Babylon.....	4,104 00	4,104 00	June 8, 1854	June 8, 1856

* Associations.

The past year has been marked in the financial history of our State as one of extraordinary financial embarrassment and difficulty. Nor has this been confined to our own State. It has extended through all the other States of the Union. The change from an easy money market to one of extreme stringency has been sudden and unexpected; but, under all these adverse circumstances, the banks of our State have promptly met their liabilities to the bill-holders and the public, with but few exceptions.

In but one case has the superintendent been obliged to resort to the securities, held in trust, to pay bill-holders. The Eighth Avenue Bank, located in the city of New York, allowed a portion of its notes to be protested at its banking-house on the 10th day of October, and subsequently other sums were protested and deposited in this department, as required by chapter 203, laws of 1851. The notice required by this act was given to the bank, to pay the protested notes within fifteen days from the date of such notice; the bank failed to do so. Notice was immediately given to the bill-holders that the notes would be redeemed out of the trust funds. The securities were advertised, and sold at the Merchants' Exchange, in the city of New York, on the 21st day of November. \$39,500 of the securities consisted of bonds and mortgages, which brought \$31,405, or about 80 per cent. on the par value. The stocks were sold at a small premium. A dividend of 94 cents was made from the proceeds of the stocks, and bonds, and mortgages, which is paid to the bill-holders on presentation.

The experience of the superintendent, in converting bonds and mortgages into cash, to pay bill-holders, in this case, is similar to what it has uniformly been, when bonds and mortgages have been sold to redeem circulating notes.

It is believed that all the bonds and mortgages that have been sold under the provisions of the free-banking law, since the passage of the act in 1838, have not produced over 75 per cent., in cash, on their par value.

The experience of sixteen years has therefore demonstrated the fact, that bonds and mortgages do not prove to be a certain and ample security to bill-holders, and it cannot be supposed that bonds and mortgages can be negotiated, or converted into cash, on short notice, by the superintendent, at their par value.

The total amount of bonds and mortgages now held in trust by the superintendent, and on which circulation has been issued, is \$6,718, 248 11.

At the date of my last annual report the amount was \$5,777,577 39; showing an increase of \$940,670 72. A large portion of this increase has taken place by depositing bonds and mortgages, and withdrawing stocks. As the law now stands, one-half of all the securities deposited by banks may be in bonds and mortgages.

It is conceded that the stock of our own State; and stocks of the United States, are a more convertible and a more perfect security, as a basis for banking, than bonds and mortgages, being more easily converted into cash, and having a more permanent and certain value in the market.

I would, therefore, for the considerations above mentioned, and for the purpose of having ample security deposited in the bank department, to enable the superintendent to redeem the circulating notes, issued to banking associations and individual bankers, at par, in case the bank or banker fails to redeem as required by law, respectfully recommend, that the present law be so amended that bonds and mortgages shall not hereafter be received as a basis for banking; or, if received at all, that no more than 80 per cent. shall be issued upon their par value.

I am aware that this recommendation will find but little favor with some who are interested in banking, and principally for the reason that, previous to the present time, stocks of the United States, and of our own State have been not only difficult to obtain, but have commanded such high rates in the market as not to yield a fair and remunerating interest to the purchaser.

The price of stocks has no doubt been much enhanced by the great demand for banking purposes, but it is evident from the great number of banks that have given notice of closing business, that the business may be overdone, and that it may be more profitable to return circulation and dispose of the securities, than to continue banking. The debt of the State is to be largely increased during the next three years, for the purpose of completing the enlargement of the canals, and it is believed that the amount of State stock to be issued for that purpose will furnish a sufficient amount of securities to meet the demand of the banks now organized, or such as may be organized from time to time. This course will insure the sale of our State stocks from time to time, as it may become necessary to issue the same at reasonable rates, and increase the confidence of the public in the circulation of our banks.

On the 26th of October, R. M. Blatchford, esq., of the city of New York, was appointed by me as a special agent to examine into the affairs and condition of the Eighth Avenue Bank. On the 6th November, he made a report to me of his proceedings.

From this examination and report, some important facts in relation to the organization and management of this bank are brought out. The capital was reported to be \$100,000. Of this sum, \$56,200 only was paid in money. The balance, \$43,800, was made up by the notes of the directors, which had not been paid. The directors were found to be indebted to the bank for loans and overdrafts, over \$38,000, making the total liabilities of the directors about \$82,000. The bank owed to depositors about \$29,000, of which \$27,800 was due to depositors who had deposited the same in the bank as a savings bank, and for which the bank had agreed to pay interest. The bank seems to have been established for the purpose of borrowing money under the pretence of being a savings bank, and when so obtained, to loan it to the directors, or allow them to draw it out on their own responsibility.

From information received at this department, it is believed that a large number of the depositors were of the poor and laboring classes, who had deposited their small earnings in this savings bank.

A refusal or neglect to pay this class of depositors, or demand, is a

serious evil, and one that falls upon this class of individuals with peculiar hardship. The general opinion prevails that savings banks are restricted in their loans, and the investments of the funds deposited with them, by legislative enactments, and offer peculiar security to depositors.

Where the legislature have granted special characters to savings banks, and have prescribed in their charters how the funds deposited with them should be invested, this is so; and in this the legislature have recognised the principle of protecting the savings of those who have not the information or knowledge necessary to protect themselves. The legitimate savings banks should be considered as a kind of charitable institutions, designed to promote economy and frugality among a class of our citizens whose means are small and who most need encouragement. It is therefore but just to this class, that the legislature should direct how the funds committed to the care of the managers of savings banks should be invested, and that such safeguards should be placed upon them by the legislature as will most effectually prevent frauds and peculations. I would respectfully suggest to the legislature the propriety of enacting a law restraining all banks of circulation and all individual bankers from holding themselves out to the public as savings banks, by any advertisement, sign, or in any other manner.

In November last the Lewis County Bank, an incorporated bank, failed to redeem its notes on presentation at the banking-house in Martinsburgh, and allowed the same to be protested for non-payment. Information was soon after received at this department of such a character as induced me to believe that the bank was not only insolvent, but that fraud and collusion had been practised by some of the officers of the bank and other parties interested, and that a great wrong was about to be perpetrated upon the holders of the circulating notes.

Upon this information I appointed William Barnes, esq., of this city, my special agent, as provided by law, to examine the books, papers and affairs of the bank generally, as well as its officers and agents, who, under my instructions, proceeded immediately to Martinsburgh, the location of the bank, and made the examination as directed.

The president of the bank, L. R. Lyon, the cashier, F. W. Granis, Henry B. Stanton and H. R. Wilcox, of the firm of Stanton & Wilcox, of New York, who were the redeeming agents of the bank, were examined under oath by Mr. Barnes; and I regret to state that the report of my special agent (a copy of which is annexed, marked "Appendix B") confirmed my worst apprehensions. It clearly shows that fraud and collusion have been attempted and practised in the management of the affairs of the bank, if no more heinous offences have not been committed against the public and the laws.

I have considered it my duty to call the attention of the Attorney General to this case, and to invoke his aid in endeavoring, if possible, to protect the innocent bill-holders. No securities are held by the superintendent, and unless the stockholders and directors are made personally liable, it is to be feared that the bills will be almost a total loss to the holders.

The amount of circulation outstanding is \$122,052.

The following individual bankers have complied with the requirements of sections 8 and 9 of chapter 319, laws of 1841, and have executed bonds with approved sureties as required by chapter 68, laws of 1851, conditioned for the payment of all outstanding circulating notes, if presented within six years from the dates of the bonds, and the securities held in trust have been surrendered to the bankers:

Cortlandt County Bank, Ashford.
 Sullivan County Bank, Monticello.
 Northern Bank of New York, Madrid.
 Oswego County Bank, Meridian.
 Adams Bank, Ashford.

The notes of the following banks, which have failed and the securities of which have been sold by the superintendent for the benefit of the bill-holders, are redeemed on presentation at the bank department at the following rates, viz :

James's Bank, stock and estate, 91 per cent.

Bank of New Rochelle, stock and estate, 81 per cent.

Do do stock, par.

Farmers' Bank, of Onondaga, stock and estate, 85 per cent.

Merchants and Mechanics' Bank, of Oswego, stock and estate, 77 per cent.

Eighth Avenue Bank, stock and estate, 94 per cent.

The superintendent in his last annual report to the legislature recommended a general revision of the laws of the State in relation to banks, banking associations and individual bankers. The great number of acts that have been passed by the legislature through a series of years, and the various amendments that have been from time to time adopted, render it important that this suggestion should be carried out; not so much with a view to alter or change existing laws, as for the purpose of digesting and simplifying the same. The Committee on Banks of the last legislature made some progress in perfecting a bill or digest of the laws upon this subject, but were not prepared to present their views to the legislature until a late day in the session, when it was deemed too late to give the subject that consideration which its importance demanded.

The superintendent also recommended that the provisions of chapter 332, laws of 1850, be extended to and made applicable to the bank fund stock, which will become due up to and including the year 1859. The last legislature failed to do this. It is important that this suggestion should be adopted as soon as is practicable, as it will enable the superintendent to anticipate the payment of a portion of the stock that will become due in 1858 and 1859, and by doing so save a large amount of interest to the fund.

The condition of the fund is shown by the following statement :

Statement showing the receipts and payments of the treasury on account of the bank fund during the year ending on the 30th September, 1854, and the condition of the fund on that day, viz:

RECEIPTS.

Contributions of the banks.....	\$88,428 30	
Principal of bonds and mortgages.....	102 13	
Interest on bonds and mortgages.....	1,950 29	
Interest on moneys deposited in the Commercial Bank by the treasurer during the year ending 30th September, 1854....	1,981 77	
Assets of the Commercial Bank of New York, received from R. M. Blatchford, receiver.....	7,188 17	
	<hr/>	\$99,650 66

PAYMENTS.

Redemption of stock.....	\$45,650 00	
Interest on stock	27,407 76	
Redemption of bills.....	55 00	
Counsel fee, expenses, &c., in the suit of the receiver of the Canal Bank against the safety fund.....	1,000 00	
Miscellaneous.....	100 00	
	<hr/>	74,212 76

Condition of the Fund.

DR.

Amount of stock issued on account of the fund; and redeemable as follows:

1856.....	\$85,550 00	
1858.....	144,000 00	
1859.....	55,822 82	
1861.....	100,017 35	
1866.....	41,541 13	
	<hr/>	\$426,961 30

CR.

Money in the treasury.....	\$62,290 88	
Bonds and mortgages.....	13,863 32	
Assets of the City Bank of Buffalo, unavailable.....	25,623 32	
	<hr/>	101,777 52
Debt of the fund on the 30th September, 1854		<hr/> <hr/> 325,183 78

To the above sum should be added the amount of the assets of the City Bank of Buffalo, of which probably very little, if anything, can be realized; showing an actual indebtedness, after applying the available means on hand, of \$360,807 10. For the payment of this sum, together with the interest accruing upon it, the contributions to the fund by the several banks are pledged.

G 3.

Report of William Barnes, a special agent appointed by D. B. St. John, Superintendent of the Banking Department of the State of New York, under the provisions of chap. 218 Laws of 1843, chap. 419 Laws of 1847, and chap. 242 Laws of 1854, to examine into the business and condition of the President, Directors and Company of the Lewis County Bank.

Hon. D. B. ST. JOHN, *Supt. Bank Department:*

On the day of receiving your appointment, I started for Martinsburgh; and on my arrival, I found the bank closed and its officers absent. On their return, I took their examination, which is herewith transmitted. Cashier Gianni and President Lyon seemed willing to give all information in their power respecting the affairs of the bank. In pursuance of your instructions, I have also taken the examinations of Messrs. Stanton & Wilcox, the redeeming agents of the bank in New York.

The situation of the bank, according the testimony of the cashier and president, is briefly set forth as follows:

RESOURCES.

Specie.....	\$2 00
Bills receivable.....	105,488 47
Stanton & Wilcox debt.....	117,370 78
Real estate.....	400 00
Overdrafts.....	159 16
Desk, counters, &c.....	100 00
	<hr/>
	223,520 41
	<hr/> <hr/>

LIABILITIES.

Capital.....	100,000 00
Profits.....	11,689 12
Circulation.....	125,283 00
	<hr/>
	236,972 12
	<hr/> <hr/>

The bills receivable are as follows:

Theodore Ames, Brooklyn, 10 notes of \$10,000 each, endorsed by and discounted for Stanton & Wilcox.....	\$100,000 00
D. C. Hamilton, Brooklyn, 2 notes of \$1,500, endorsed F. Hollister and H. Stanton, and discounted for Henry Stanton.....	3,000 00
Z. H. Benton's note endorsed by and discounted for L. R. Lyon, and re-discounted for Stanton & Wilcox.....	866 00
	<hr/>
Total.....	103,866 00
	<hr/> <hr/>

These constitute all the bills receivable, except one note of \$1,000, made by and discounted for F. Hollister, and the notes past due in the hands of A. H. Barnes, esq., for collection, which, I understand, have been anticipated in redeeming bills at Martinsburgh. Mr. Hollister and Henry Stanton, of the firm of Stanton & Wilcox, are directors.

The total indebtedness of Stanton & Wilcox to the bank stands as follows:

For discounted notes.....	\$108,866 00
For debt on account.....	117,870 78
Add H. Stanton's over-draft.....	73
	<hr/>
Aggregate.....	221,310 02
	<hr/>

This debt constitutes the entire assets of the bank, except the F. Hollister note of \$1,000, and \$582 92 for real estate, over-drafts, desks, &c.

It will be seen that the only creditors of the bank, except its stockholders, are the bill-holders.

The incorrectness of the last quarterly report of the bank, in almost all important particulars, is incontrovertibly established by the evidence. Schedules F and G, hereto annexed, being copies of the proof ledger book statements for September 23, 1854, show a system of experimenting, in making up the quarterly reports, which would destroy all confidence in their accuracy. Two experiments were tried in the case of the September report, and the one actually made to the department differed from both, and all three are grossly erroneous.

The situation of the bank, as it appears by the testimony of the cashier, is strangely altered by the evidence of Messrs. Stanton & Wilcox. The Theodore Ames notes for \$100,000, according to their version, were not sent to them for collection, but have been credited to the bank by the direction of the cashier, and cancelled by cutting out the name of the maker. Mr. Ames being irresponsible, it would not alter the situation of the indebtedness of Stanton & Wilcox to the bank, whether they were held as endorsers of this paper, or on account of the amount of the notes. But Messrs. Stanton & Wilcox seem backward in accounting with the bank, and do not admit any indebtedness; when, according to the testimony of the cashier, they are justly indebted to the bank in the sum of over \$221,000. Mr. Stanton swears that when the bank recommenced business in August, 1852, his firm gave a credit on their books to the bank for \$55,000, and in all to about \$70,000, for which no money or other equivalent was received, and that statements, from time to time, have been made to the bank, by which a large "nominal" indebtedness appeared due to the bank, which Messrs. Stanton & Wilcox intended to offset by various charges. These statements of indebtedness and credits may, perhaps, preclude Messrs. Stanton & Wilcox from contradicting their correctness. The reasons on which the doctrine of estoppel is founded would apply with great force to the circumstances of this transaction. Giving the bank credit for money advanced, which was not in fact ad-

vanced, in order to create a fictitious capital for the bank, of which they were the principal stockholders and owners, and to procure circulation from the department, and deceive the bill-holders and the public, should morally and legally estop Messrs. Stanton & Wilcox from any denial of their "nominal" indebtedness. Mr. Grannis testifies that the bank has sustained no losses, and that its capital has not been impaired since he has been cashier; and the capital, if any, and the circulation, appear to have nearly all passed into the hands of Stanton & Wilcox. It seems impossible, in any contingency, but that Messrs. Stanton & Wilcox are largely indebted to the bank.

The attempted transfers of their stock by Messrs. S. & W. through their agent, Mr. Hollister, are incomplete, and, in my opinion, do not exonerate them from liability to the amount of their stock, under the constitution, and chapter 226 of the laws of 1849. The transfers are filled out on the transfer book of the bank, and dated September 27, 1854, but are not yet signed, and your agent has thus far been unable to ascertain the residence or existence of the pretended purchasers. The alleged purchaser of F. Hollister's stock also has not been identified. These transfers, if valid, were probably not made in good faith, but with intent to evade responsibility, which renders them inoperative to avoid personal liability.

It appears that a suit has been commenced, or attempted to be commenced, by Lawrence F. Ryckman, a stockholder, against the bank, for the appointment of a receiver and to close up the affairs of the corporation. Schedule I, hereto annexed, contains copies of the summons and complaint, affidavit of Ward Hunt, notice of motion, proof of service, and order for the appointment of a receiver. This suit was undoubtedly prosecuted on the suggestion of Stanton & Wilcox, in pursuance of the letter written to Mr. Hollister just before its commencement, as stated in the testimony of Henry Stanton. Mr. Grannis and Mr. Lyon both swear that no process for the commencement of this suit, or notice of the motion for a receiver, was ever served on either of them or any other officer of the bank, to their knowledge. The injunction only was served on the cashier. I have no doubt the president and cashier are sincere in their testimony on this point, although Ward Hunt, esq., the plaintiff's attorney, swears to the personal service of the summons and complaint and other papers on Mr. Grannis. Whatever may have taken place, it is evident that the officers of the bank never understood that process had been served on them in this suit. The order for the appointment of a receiver contains unusual and extraordinary powers, the execution of which a receiver might well hesitate to assume, in view of the public interest involved. It certainly would seem proper that the proceedings in this suit should be vacated, and that some one should appear, if it is to be prosecuted, to represent the interests of the bill-holders, under whose nomination and control, subject to the order of the court, a receiver should act and be appointed. The court would, undoubtedly, on a representation of all the circumstances, set aside all previous proceedings and be influenced by the recommendation of the superintendent in the premises. The interests of both plaintiff and defendant in this suit may be adverse to those of the real parties interested above

all others—the bill-holders—whose debts are entitled to preference by the constitution. There are strong circumstances indicating collusion in this suit between the plaintiff and the bank, or Messrs. Stanton & Wilcox. In any event, Stanton & Wilcox, almost the only debtors of the bank, should not, through their agents, or otherwise, have the control and management of this suit.

I need not call your attention to the various contradictions in the testimony of the different witnesses, and, sometimes, of the same witness; they will be apparent and irreconcilable. Other facts and circumstances connected with the affairs of this bank will appear in the testimony, upon which comment is unnecessary.

The undersigned reports that the president, directors and company of the Lewis County Bank is in an unsafe and unsound condition to do banking business; and that the last quarterly report of said bank is incorrect and untrue.

WILLIAM BARNES, *Special Agent, &c.*

ALBANY, December 13, 1854.

ALBANY CITY AND COUNTY, ss:

William Barnes, being duly sworn, saith, that in pursuance of the appointment of the superintendent of the bank department, hereto annexed, he has examined the books, papers and affairs of the president, directors and company of the Lewis County Bank, and that the foregoing report contains the result of such examination; which is true, according to the best of his knowledge and belief.

WILLIAM BARNES.

Sworn before me, this — day of December, 1854.

H. N. DOWD, *Commissioner of Deeds.*

II. Statement of the several incorporated Banks of the State of New Jersey for the year ending December 31, 1854.

Names.	Location.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Deposits.	Circulation.	Due to other banks.	
1 Mechanics and Manufacturers' Bank.	Trenton	\$225,000 00	539,433 72		\$11,829 73	\$1,500 00	\$57,461 53	\$10,697 14	\$18,953 81	\$161,917 00	\$109,455 27	\$35,569 70
2 Farmers' Bank of New Jersey.	Mount Holly	100,000 00	195,865 26	6,760 47	10,462 47	6,812 53	34,868 41	10,544 68	31,436 43	39,455 06	77,274 71	5,714 73
3 Farmers and Mechanics' Bank.	Rahway	200,000 00	261,470 81	499 00	7,722 34	4,966 00	31,546 63	9,394 95	21,575 32	73,718 01	52,219 21	13,988 62
4 Burlington County Bank.	Medford	70,000 00	141,405 98		9,461 98		18,493 20	9,002 91	17,453 46	57,316 06	51,651 64	
5 Farmers' Bank of Wintage.	Duckerton	65,000 00	136,236 53				1,057 00	3,057 77	7,684 62	50,129 07	12,570 91	4,545 90
6 State Bank of Camden.	Camden	261,000 00	669,661 00		22,945 73	31,470 00	77,510 31	54,079 00	72,431 81	176,546 04	373,172 10	296,624 18
7 Morris County Bank.	Morrisstown	361,000 00	191,970 78		2,908 51		6,125 26	6,883 60	27,000 56	166,670 00	28,001 45	17,828 58
8 Mechanics' Bank.	Newark	501,000 00	730,231 21		22,000 00	19,000 00	47,471 91	42,752 19	57,306 62	177,477 66	147,859 06	57,339 07
9 Trenton Banking Company.	Trenton	210,000 00	519,284 01	8,840 06	12,564 00		61,821 00	55,400 00	69,212 00	183,114 00	184,051 00	24,559 00
10 Newark Banking Company.	Newark	58,850 00	99,371 81		3,942 50	4,811 12	12,819 72	24,108 02	7,254 11	216,171 00	302,974 07	96,370 40
11 Mechanics' Bank.	Burlington	300,000 00	133,771 67	1,662 50			49,679 71	5,864 60	24,783 34	41,895 03	78,565 50	34,209 90
12 Red Bank.	Bridgeton	150,000 00	278,475 05		4,100 01		179,725 75	14,581 60	31,118 46	22,140 00	45,218 29	6,318 71
13 State Bank at Elizabeth.	Elizabeth	200,000 00	392,232 49		21,413 59	5,810 00	74,948 22	12,157 27	17,157 77	153,517 00	127,577 18	36,019 31
14 State Bank at N. Brunswick.	N. Brunswick	200,000 00	419,433 44		13,841 28	4,000 00	124,555 02	6,700 00	74,221 04	293,032 00	157,536 14	22,548 44
15 Farmers and Merchants' Bank.	Middleburg	100,000 00	151,587 15		4,859 78		26,384 55	6,098 57	18,073 15	77,446 89	37,385 80	
16 Somerset County Bank.	Somerville	50,000 00	157,297 08				68,752 12	12,400 45	22,510 31	195,186 00	31,174 12	4,887 17
17 Cumberland Bank.	Bridgeton	23,650 00	161,618 00		1,000 00		4,530 00	16,378 00	37,800 00	97,607 00	49,123 00	
18 Salem Banking Company.	Dover	75,000 00	153,287 33	14,327 60	2,700 00	3,113 84	9,208 28	13,113 83	66,762 00	143,721 00	94,051 79	
19 Fiberna Bank.	Dover	10,000 00	27,200 00		10,250 05		11,332 33	18,000 00	14,492 99	22,660 00	84,982 31	2,645 40
20 Sussex Bank.	Newark	13,000 00	316,797 18		6,783 30	5,783 28	18,000 00	31,917 82	31,917 82	29,006 00	75,377 00	
21 State Bank Newark.	Newark	475,000 00	573,625 62	275 00	11,257 29		194,971 32	32,917 05	72,717 20	13,788 00	324,637 04	67,479 46
22 Orange Bank.	Orange	125,000 00	108,457 11		3,663 17	5,700 10	45,119 61	5,811 00	10,294 87	68,221 01	49,079 40	6,111 83
		3,895,950 00	7,767,923 25	32,234 89	190,201 50	51,035 84	1,096,922 08	349,967 08	718,888 69	2,512,632 00	2,678,278 12	443,656 60

PHIL DICKINSON, Pension Agent, New Jersey.
TRENTON, NEW JERSEY, February 13, 1855.

H 2.—Statement of the several Banks organized under the general banking law in New Jersey, for the year ending December 31, 1854.

No.	Name.	Location.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other invest-ments.	Due by other banks.	Notes of other banks.	Specie.	Circulation.	Deposits.	Due to other banks.
1	Hudson County Bank.	Jersey City.	\$150,000 00	\$217,814 36	\$136,016 77	\$14,084 14	.....	\$16,002 15	\$16,815 28	\$12,904 64	\$83,612 00	\$126,453 79	\$9,511 04
2	Newark City Bank	Newark	250,000 00	396,071 92	151,456 66	10,736 44	.....	43,495 79	23,407 12	10,573 01	136,500 00	171,028 72	3,602 98
3	Bank of New Jersey	N Brunswick	297,100 00	376,775 51	72,000 00	5,025 35	1,360 00	28,701 85	4,523 00	17,677 20	417,710 30	87,729 66	10,224 09
4	Hunterdon County Bank.	Flemington.	51,435 00	39,062 59	66,919 81	.....	.....	30,623 33	6,014 00	7,555 63	55,172 00	30,442 51	2,651 33
5	Central Bank of N Jersey	Hightstown.	200,000 00	193,000 00	78,390 00	4,800 00	63,833 00	31,288 86	15,042 00	10,794 28	101,179 00	70,711 00	2,607 00
6	Bordentown Bank	Bordentown	100,000 00	100,393 31	69,705 00	4,024 20	.....	15,137 24	.....	7,110 11	57,687 00	44,461 77	8,022 99
7	Mechanics and Traders' Bank	Jersey City.	120,000 00	125,191 96	139,660 00	.....	5,305 00	40,789 75	.....	8,234 31	84,790 00	71,179 49	3,010 42
8	Cape May County Bank.	Cape May	50,000 00	41,609 13	34,000 00	6,060 00	.....	708 38	726 02	650 60	31,000 00	2,771 50	.....
9	Passaic County Bank.	C. H.	50,000 00	6,158 71	14,001 00	.....	.....	2,947 19	1,347 00	1,470 48	12,362 00	3,591 43	.....
10	American Bank	Trenton.	50,000 00	23,156 70	27,570 00	50 00	5,833 00	.....	.....	541 80	90,561 00	792 85	.....
			1,378,935 00	1,410,414 59	789,719 25	44,729 39	76,471 00	209,775 57	68,155 08	77,557 33	710,553 00	612,154 72	40,219 45
11	Princeton Bank	Princeton.	400,000 00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

* Of this amount \$94,979 50 is in bills of the old circulation. † No returns from this bank.

TRENTON, NEW JERSEY, February 13, 1855.

PHIL. DICKINSON Peniston, Agent, New Jersey.

I.—Statement exhibiting the condition of the Banks in Pennsylvania in November, 1854.

BANKS IN PHILADELPHIA.

Name.	Date.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie funds.	Specie.	Circulation.	Deposits.	Due to other banks.	Other liabilities.
Bank of Pennsylvania	Nov. 4 1854.	\$1,875,000	\$2,311,025	\$4,726	\$55,616	.....	\$73,545	\$745,059	\$610,710	.....	\$888,344	\$1,524,527	\$290,410	.....
Philadelpia	Nov. 2	1,500,000	2,065,254	63,175	50,000	.....	591,072	.....	.....	.....	150,945	1,866,478	631,725	.....
Bank of North America	Nov. 2	1,942,800	2,705,933	41,500	40,000	.....	69,288	554,605	.....	388,110	408,945	1,631,500	478,228	\$33,663
Girard	Nov. 2	1,250,000	1,826,170	.....	.....	.....	559,523	398,219	.....	348,037	48,935	1,676,399	191,301	.....
Bank of Penn Township	Nov. 3	225,000	917,545	22,503	20,000	.....	51,690	.....	102,379	.....	211,515	1,707,417	468,451	.....
Farmers and Mechanics	Nov. 7	1,250,000	2,050,427	128,462	121,050	.....	6,417	112,214	436,897	.....	586,610	1,740,948	398,861	12,152
Mechanics	Nov. 3	800,000	1,844,630	13,169	40,000	.....	37,252	.....	338,168	.....	534,558	1,740,948	219,102	.....
Tradesmen's	Nov. 3	150,000	1,449,408	45,625	12,065	.....	19,565	156,363	.....	215,061	182,720	519,777	5,652	.....
Western	Nov. 3	418,000	1,380,140	978	26,000	.....	5,029	.....	191,521	.....	206,500	940,173	214,732	.....
Manufacturer & Mechanics	Nov. 10	300,000	919,536	27,081	27,411	.....	43,165	.....	165,080	.....	406,635	598,987	20,062	.....
Southwark	Nov. 7	250,000	753,149	42,955	15,000	.....	24,712	318,009	.....	390,623	193,495	858,006	119,111	.....
Kensington	Nov. 4	250,000	804,517	57,605	4,937	.....	.....	67,428	.....	196,801	201,069	640,909	9,274	.....
Bank of Commerce	Nov. 4	250,000	645,510	1,608	.....	.....	11,849	.....	338,763	.....	118,504	453,198	34,884	.....
Bank of Germantown	Nov. 2	200,000	634,040	1,250	8,177	.....	15,629	5,381	.....	43,945	121,229	320,354	.....	.....
Bank of Northern Liberties	Nov. 3	450,000	1,026,288	371,601	12,505	.....	62,270	247,394	.....	166,575	254,264	931,987	104,901	.....
Commercial	Nov. 3	900,000	1,803,298	68,634	54,533	.....	3,861	219,824	.....	173,537	213,910	890,421	207,653	.....
Total of 16 banks and 4 branches.		10,661,400	24,685,600	982,202	526,314	573,018	1,820,346	3,079,298	3,017,997	2,346,084	5,106,420	13,367,744	3,237,203	35,815
East Pennsylvania, 26 banks		5,578,378	15,293,547	1,003,476	467,992	.....	9,055,641	492,675	280,423	1,031,658	9,501,677	4,209,030	444,854	45,503
West Pennsylvania, 7 banks		3,086,425	5,212,478	184,903	118,751	244,469	806,141	158,972	794,797	2,041,462	1,849,350	1,849,350	127,432	.....
Savings Institutions, 10		578,602	3,450,768	11,031	48,659	153	147,800	40,565	229,519	6,373	.....	387,339	131,176	2,635,254
Total of 50 banks and 5 branches.		19,864,005	48,641,363	2,150,492	1,139,740	529,662	4,510,118	3,789,420	3,037,949	3,944,602	16,732,069	21,078,464	3,930,665	2,716,572

I.—Statement exhibiting the condition of the Banks in Pennsylvania—Continued.

BANKS OF PENNSYLVANIA—EAST.

Name.	Place.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie funds.	Specie.	Treasury.	Deposits.	Due to other banks.	Other liabilities.
Bank of Delaware County.	Chester.	\$199,375	\$401,738		\$4,000		\$33,317	\$10,121		\$8,180	\$68,916	\$243,772	\$15,661	
Bank of Chester County.	West Chester.	225,000	671,627	1,124			126,245	11,633		77,494	282,292	361,352	14,392	
Farmers' Bank of Bucks Co.	Bristol.	84,615	231,134	1,115	5,061		36,997	18,258		30,529	166,367	77,393	18,441	
Doylstown.	Doylstown.	90,000	250,769	11,177	8,148		15,718			29,774	136,000	76,767	8,154	
Bank of Montgomery Co.	Norris-town.	292,600	659,507	10,870	20,549		56,712	7,165		105,180	314,739	372,681	50,780	
Easton.	Easton.	284,650	1,037,402	138,305	12,000		51,259	43,947		63,928	607,080	255,116	21,635	
Farmers and Mechanics'	Easton.	100,000	674,894	25,000	12,000		140,249	14,021		81,922	449,290	163,692	900	
Home-stead.	Homesdale.	200,000	531,993	1,200	69,400		194,680	11,455		244,310	244,176	29,692	174	
Miners'	Port-Slip.	200,000	698,247	4,150	69,400		209,150	6,925		49,382	444,805	97,714	32,269	
Farmers'	Reading.	100,000	282,215	55,000	20,557		90,438	19,249		55,755	266,740	264,487	32,378	
Farmers'	Reading.	231,310	1,726,828	14,100	20,557		285,439	20,780		44,227	505,045	83,046	2,717	
Lebanon	Lebanon.	393,830	377,017		367		74,496				471,055	973,123	75,021	
Lancaster	Lancaster.	369,107	1,636,691	115,942	72,250		91,233	34,774		54,364	666,925	162,755	25,806	
Farmers'	Lancaster.	344,150	992,369	20,000	8,200		49,755	39,116		66,764	424,185	169,300	3,786	
Farmers'	Lancaster.	269,425	654,671	20,000	130,000		201,834	4,061		63,334	323,941	280,924	10,221	
Columbia.	Columbia.	192,700	526,547	3,539	130,000		29,769	10,192		72,246	329,690	218,252	19,772	
Harrisburg.	Harrisburg.	240,000	695,297	179,166	25,200		1,805	112,091		378,755	191,803	25,617		
Bank of Middlestown.	Middlestown.	197,300	443,031	66,569	10,245		129,637	16,575		28,111	378,168	106,638	4,864	
Bank of Northumberland.	Northumberland.	100,000	453,040				92,162			41	331,535	35,961	11,419	
Bank of Danville.	Danville.	200,000	701,375	10,000	2,047		171,192	5,707		18,709	192,615	155,348		
Wilmington.	Wilmington.	138,440	341,480		8,907		8,579	28,200		64,115	221,670	110,096	8,214	
West Branch.	West Branch.	160,000	391,000	163,600	6,336		111,823	65,720		53,715	668,945	144,742	25,816	\$42,500
York.	York.	489,375	1,091,662	9,000	7,000		30,312	12,517		27,237	160,000	50,967	1,411	3,363
York County.	York.	100,000	244,730				94,991	18,496		64,145	390,274	35,292	4,077	
Bank of Gettysburg.	Gettysburg.	127,872	268,059	26,375	5,925		42,129	6,209		33,345	229,419	129,419	3,781	
Bank of Chambersburg.	Chambersburg.	256,828	522,465	72,621	20,442		42,129	6,209		33,345	229,419	129,419	3,781	
Total of 26 banks.		5,538,375	15,292,547	1,005,446	465,662		2,656,641	492,675	650,433	1,031,428	9,501,077	1,232,039	444,854	45,803

I.—Statement exhibiting the condition of the Banks in Pennsylvania—Continued.

BANKS OF PENNSYLVANIA—WEST.

Name.	Place.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie.	Specie funds.	Circulation.	Deposits.	Due to other banks.	Other liabilities.
Exchange.	Pittsburg.....	\$318,000	\$1,342,379	\$24,500	\$43,420	\$19,033	\$141,446	\$20,090	\$164,976	.....	\$632,225	\$173,466	\$28,965	.....
Merchants & Manufacturers.	Pittsburg.....	600,000	1,153,318	25,000	33,474	.....	293,049	29,147	93,664	.....	451,145	293,142	35,882	.....
Bank of Pittsburg.	Pittsburg.....	1,112,700	1,649,285	84,065	30,060	.....	192,377	53,063	113,454	.....	203,697	588,756	59,196	.....
Franklin.	Washington.....	150,000	260,084	.....	3,408	5,124	20,840	12,720	74,618	.....	233,220	42,335	2,912	.....
Monongahela.	Brownsville.....	200,000	335,199	13,298	3,000	342	112,821	1,578	79,966	.....	244,225	76,448	.....	.....
Farmers and Drivers.	Waynesburg.....	100,000	322,568	.....	3,251	.....	98,220	15,860	17,466	.....	194,825	20,721	668	.....
Erne City.	Erne.....	75,725	333,211	.....	2,209	.....	37,289	8,174	25,163	.....	181,627	42,360	.....	.....
Total of seven banks and one branch.....		3,086,425	5,212,478	184,893	118,751	24,469	\$96,141	136,972	560,707	.....	2,041,462	1,180,351	127,432	.....

I.—Statement exhibiting the condition of the Banks in Pennsylvania—Continued.

SAVINGS BANKS OF PENNSYLVANIA.

Name.	Place.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie.	Specie funds.	Circulation.	Deposits.	Due to other banks.	Other liabilities.
Mechanics'	Harrisburg	\$50,000	\$373,631	.....	.....	.....	\$37,319	.....	.....	\$17,960	.....	.....	\$16,644	*\$344,599
Hanover	Hanover	36,000	118,412	\$3,000	.....	.....	.....	.....	.....	5,292	.....	\$23,346	23,706	46,040
Pittsburg Trust	Pittsburg	200,000	533,935	.....	\$12,000	.....	45,606	.....	.....	106,781	.....	154,759	30,429	232,293
Alleghany	Alleghany City	30,625	130,393	.....	4,494	.....	.....	.....	.....	28,171	.....	121,400	.....	.....
Farmers' Deposit	Pittsburg	62,500	347,712	.....	5,219	.....	6,730	.....	.....	26,050	.....	41,130	.....	.....
Shrewsbury	Shrewsbury	12,207	45,855	.....	.....	.....	.....	.....	.....	2,474	.....	2,561	.....	*219,458
Lewisburg	Lewisburg	37,500	107,289	.....	.....	.....	3,528	.....	.....	3,845	.....	485	.....	*31,937
Lancaster	Lancaster	50,000	743,855	6,031	21,000	\$175	.....	.....	.....	19,674	.....	3,529	.....	*73,480
Dauphin Deposit	Harrisburg	50,000	616,137	.....	.....	.....	48,036	.....	.....	21,102	.....	2,807	16,794	*76,537
Carlisle Deposit	Carlisle	30,000	415,559	.....	6,000	.....	6,761	\$40,565	\$6,373	.....	.....	1,312	40,034	*534,906
Total of 10 institutions .....	.....	578,623	3,450,766	11,031	48,650	175	147,990	49,565	6,373	229,519	.....	357,339	131,178	2,635,254

* Due depositors and Commonwealth—it is to be presumed, not on demand.

Besides the above, there are some large savings banks and savings institutions in Pennsylvania that made no reports to the auditor general.

J.—Statement exhibiting the condition of the Banks of Delaware, January 1, 1855.

Name.	Place.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie funds.	Specie.	Circulation.	Deposits.	Due to other banks.	Other liabilities.
Bank of Delaware.	Wilmington.	\$110,000	\$322,039		\$15,000		\$31,459	\$13,847		\$25,000	\$135,820	\$161,807	\$97,609	
Wilmington and Branch.	do.	900,000	475,101	35,877	11,000		39,000		*51,870		167,415	151,436	31,864	
Union.	do.	303,175	447,830	1,539	18,000		23,121	2,114	*21,456		160,349	127,982	7,694	
Delaware City.	Delaware City.	50,000	211,824		6,500		193,040	7,777	38,851	33,301	173,203	152,505	7,312	
Farmers.	Dover.	600,000	1,148,938		67,543				*91,068		457,806	960,373	50,896	
Bank of Smyrna.	Smyrna.	100,000	216,134	50	6,313		113,323	9,313		35,945	187,178	27,004	1,240	
New Castle County.	Cantwell Bridge.	50,000	116,257				8,810		*26,672		56,452	44,640	671	
Total of 7 banks and three branches.		1,333,175	3,045,141	37,466	131,356	29,140	462,179	32,051	267,215	90,140	1,350,501	850,610	127,850	

* Specie and specie funds.

The returns of the Bank of Delaware for December 19, 1854, and those of the Bank of Delaware City for January 6, 1855.
 • The Farmers' Bank has branches at Georgetown, New Castle, and Wilmington. The Bank of Smyrna has an office at Milford.

K.—Statement exhibiting the condition of the Banks in Maryland, January 1, 1855.

BANKS OF BALTIMORE.

Name.	Date.	Capital.	Loans and discounts.	Stocks.	Real estate.	(Other investments.	Due by other banks.	Notes of other banks.	Specie funds.	Specie.	Treasury.	Deposits.	Due to other banks.	Other liabilities.
Union	Jan. 1, 1855	\$1,100,477	\$1,792,021	\$700	\$8,478	.....	\$144,480	\$142,982	.....	201,319	\$932,475	\$713,288	\$24,378	.....
Bank of Baltimore	do	1,200,000	1,742,688	8,240	15,115	.....	151,522	.....	.....	224,987	213,801	564,701	112,711	.....
Western	do	500,000	785,363	3,000	1,000	.....	68,434	161,214	.....	224,884	203,300	337,386	131,331	\$28,317
Merchants	do	1,500,000	2,061,298	.....	27,000	.....	120,083	313,550	.....	452,733	281,178	737,477	514,686	.....
Marine	do	300,000	451,970	30,418	24,711	.....	8,811	51,270	.....	70,930	62,478	207,389	27,277	.....
Franklin	do	500,000	798,951	.....	10,730	.....	11,740	72,315	.....	18,600	161,812	267,046	20,207	.....
Mechanics	do	600,000	1,068,876	274	8,990	.....	106,420	120,122	.....	17,096	288,097	736,668	30,278	.....
Farmers and Planters	do	77,263	1,261,073	.....	2,743	.....	88,743	100,814	.....	234,612	221,640	467,407	65,903	.....
Cheapsapeake	do	564,163	609,947	170,013	24,090	.....	10,060	128,730	.....	7,878	154,041	432,215	72,872	.....
Farmers and Merchants	do	341,000	433,517	10,104	15,092	.....	13,534	67,967	.....	18,790	149,800	184,375	69,175	.....
Commercial and Farmers	do	473,640	878,446	1,500	16,090	.....	121,010	.....	.....	23,912	192,730	402,911	134,261	.....
City	do	351,860	778,847	.....	2,067	.....	.....	168,767	.....	295,704	312,138	300,465	35,036	.....
Fell's Point Savings Institution	do	100,000	437,323	.....	.....	.....	.....	18,143	.....	43,976	64,395	57,498	.....	.....
Howland	Dec. 31, 1854	91,075	104,637	.....	.....	.....	.....	19,971	.....	15,479	27,988	68,274	.....	.....
Bank of Commerce	Jan 1, 1855	400,575	211,459	1,000	.....	.....	31,130	.....	.....	16,167	61,100	90,546	3,235	.....
Total of 15 banks		8,493,264	14,270,689	910,895	227,741	.....	975,810	1,432,824	46,135	2,437,752	2,638,708	5,816,515	1,465,033	284,150
Total of 14 other Maryland banks		1,918,590	3,309,049	407,800	108,849	\$865,223	514,759	123,537	20,361	549,443	1,479,449	1,452,373	46,497	607,050
Total of 29 banks		10,411,854	17,588,718	618,295	336,590	595,223	1,490,569	1,566,361	66,496	2,987,225	4,118,197	7,268,887	1,511,970	891,200

Fell's Point Saving Institution—other liabilities Weekly deposits \$63,137; deposits by saving 4 per cent. interest, \$1,490; deposits bearing 3 per cent. interest, \$171,612.

* Deposites of members.

K.—Statement exhibiting the condition of the Banks in Maryland—Continued.

OTHER BANKS OF MARYLAND.

Name.	Place.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie funds.	Specie.	Circulation.	Deposits.	Due to other banks.	Other liabilities.
Frederick County	Frederick	\$170,000	\$217,446	\$1,029	\$7,000		\$5,635	\$6,957		\$23,215	\$105,093	\$48,249	\$5,206	
Farmers and Mechanics	do	125,400	235,991	31,737	4,700		58,428	7,885		42,464	98,427	62,447	3,634	
Central	do	175,000	294,492	8,348	8,348		25,518	6,525		34,993	43,486	92,298	6,543	
Savings Institute	do				8,30	\$357,475		\$30,361			12,505	29,572		\$555,423
Hagerstown	Hagerstown	200,000	470,498	44,986	11,102	7,808	97,804	14,010		53,219	27,046	172,942	10,262	
Washington County	With transport	134,000	257,250	10,025	11,418		31,657	13,827		37,326	134,254	44,530	1,510	
Cumberland	Cumbarland	112,957	180,315	47,217	13,000		46,779	13,751		60,238	24,213	228,700	4,827	
Mercer	do	247,200	225,288	\$125,609	130,000		21,768	7,620		1,310	161,574	68,068	1,357	
Cumberland Savings	do	57,700	2,650		2,650		4,300	4,300		37,080	6,235	27,489	777	\$21,627
Farmers and Merchants	Westminster	60,000	102,716		4,338		94,578	17,140		28,177	147,960	54,997	577	
Warren	do	251,500	456,459	76,082	13,728		72,508	4,251		52,768	67,408	401,105	8,150	
Farmers and Mechanics	Annapolis				16,508									
Cecil	do	100,000	156,428				50,687	4,084		28,437	141,495	36,558		
Port Deposit	Port Deposit	200,000	\$281,090	3,359	9,333		36,464	20,540		42,328	116,230	141,747	1,078	30,000
Easton	Easton													
Total of 14 banks.		1,215,200	3,300,949	467,460	167,369	385,223	514,789	123,537	50,261	549,443	1,479,459	1,452,373	46,997	607,050

* A part of this is stock of the Cumberland Bank.
 † Stock of this bank and other banks.
 ‡ Real and personal estate and charter expenses.
 § Weekly and special deposits

CONDITION OF THE BANKS

L.—Statement exhibiting the condition of the Banks in Virginia, January 1, 1855.

Name	Place.	Capital.	Loans and discounts.	Treas.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie funds.	Specie.	Circulation.	Deposits.	Due to other banks.	(Other liabilities.
Banks of Virginia.....	Richmond.....	\$2,559,250	\$4,675,751	\$130,911	\$164,654	\$53,699	\$257,903	\$85,323	.....	\$,768,437	\$,674,246	\$1,106,121	\$481,470	.....
Farmers'.....	do.....	73,000,000	5,764,160	57,516	186,936	7,906	314,667	185,717	.....	7,144,463	1,133,665	186,885	.....	.....
Bank of the Valley.....	Winchesville.....	1,215,000	2,573,880	.....	71,555	35,213	374,153	173,505	.....	443,972	1,638,701	514,680	50,060	.....
Exchange.....	Norfolk.....	2,075,000	3,932,738	.....	16,417	.....	131,112	190,386	.....	434,109	1,765,953	691,151	163,012	.....
Merchants and Mechanics.....	Winning.....	690,000	1,591,491	50,158	76,517	400	192,112	67,146	.....	208,194	1,000,236	410,823	44,816	.....
Larner & Manufacturers.....	do.....	180,750	4414,461	32,215	53,692	.....	106,459	140,197	.....	202,254	694,565	392,474	39,267	\$11,546
Northwestern.....	do.....	184,338	116,143	190,178	3,546	.....	.....	21,624	.....	33,107	101,000	38,421	4,407	.....
Merchants.....	Lynchburg.....	432,600	356,714	487,139	7,574	.....	21,874	43,200	.....	33,187	348,470	128,371	14,738	.....
Bank of Commerce.....	Fredericksburg.....	210,100	122,747	181,749	2,624	480	16,829	5,145	.....	17,317	80,260	23,657	11,222	.....
Bank of Scottsville.....	Scottsville.....	31,000	39,739	51,177	.....	.....	4,198	4,013	.....	10,284	49,108	7,106	.....	.....
Farmount.....	do.....	57,550	48,069	64,597	.....	.....	.....	6,990	.....	11,243	53,410	13,480	9,151	.....
Bank of Wheeling.....	Wheeling.....	137,500	97,810	127,000	.....	.....	6,363	3,623	.....	18,672	78,973	28,427	14,046	.....
Bank of Berkeley.....	do.....	100,000	74,478	105,000	.....	267	.....	3,039	.....	14,572	60,180	33,408	9,500	.....
Bank of Martinsburg.....	Martinsburg.....	216,000	208,240	261,350	9,915	.....	21,063	14,625	.....	46,670	212,570	57,239	6,178	40,070
Bank of Rockingham.....	do.....	157,000	117,878	236,695	2,239	.....	9,135	25,068	.....	49,571	185,465	74,856	2,321	.....
Bank of Mount Airy.....	do.....	301,900	190,656	283,611	11,275	.....	52,448	.....	.....	14,781	268,800	34,639	16,281	.....
Central.....	Staunton.....	100,000	100,690	124,000	.....	.....	210,125	.....	.....	12,072	52,330	101,538	8,751	.....
Bank of Winchester.....	Winchester.....	380,200	270,813	342,540	11,175	5,963	3,383	21,969	12,810	30,365	136,537	140,824	17,494	.....
Bank of Old Dominion.....	do.....	220,200	165,712	.....	.....	1,362	11,493	6,979	.....	57,101	115,750	864	3,019	.....
Bank of Kanawha.....	do.....	400,000	169,150	500,000	.....	.....	18,359	430	190,419	.....	389,940	194	2,367	.....
Trans-Alleghany.....	do.....	14,033,529	23,331,929	3,137,300	786,952	75,309	1,296,434	1,125,106	217,969	2,729,152	10,834,983	5,615,668	815,830	51,546

Total of 30 banks and 3 branches.....

The Bank of Virginia has branches at Norfolk, Portsmouth, Petersburg, Fredericksburg, Lynchburg, Buchanan, Danville, Charlottesville, and Union.

The Farmers' Bank has branches at Norfolk, Petersburg, Fredericksburg, Lynchburg, Winchester, Dumfries, Farmville, Charlottesville, Alexandria, and Leesburg.

The Exchange Bank has branches at Petersburg, Clarksville, Abingdon, Abingdon, Weston, and Lynchburg.

The Bank of the Valley has branches at Richmond, Charlottesville, Staunton, Christiansburg, and Moorfield.

The Northwestern Bank has branches at Wheeling, Parkersburg, and Jeffersonville.

The Merchants and Mechanics at Wheeling has offices at Morgantown and Point Pleasant.

The returns of the Trans-Alleghany Bank are dated September 30

M.—Statement exhibiting the condition of the Banks in North Carolina, November, 1854.

Name.	Place.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie funds.	Specie.	Circulation.	Deposits.	Due to other banks.	Other liabilities.
Bank of Cape Fear.	Wilmington.	\$1,500,000	\$3,308,657	\$70,100	\$18,657		\$301,530	\$116,609		\$761,931	\$2,083,171	\$303,987	\$20,565	
Commercial	Wilmington.	500,000	3,528,117		9,607		36,125	20,982		61,316	432,635	377,360	53,523	
Bank of State of N. Carolina	Raleigh.	1,500,000	3,514,116		36,617		44,325	15,054		373,295	1,093,107	297,640	24,060	\$1,915
Bank of Washington.	Washington.	200,000	\$10,693				16,389	95,163		40,287	363,107	41,649	3,315	
Bank of Fayetteville.	Fayetteville.	200,000	\$10,693	64,175	15,377		7,610	95,163		52,177	267,069	41,499	3,643	
Merchants.	Newbern.	250,000	416,522		15,377		7,610	95,163		46,456	273,319	63,432	3,643	
Bank of Vanceville.	Newbern.	110,750	220,070		2,019		15,555	10,940		46,456	162,130	10,100		
Bank of Salisbury.	Salisbury.	300,000	691,640		9,019		15,555	8,255	\$40,238	40,651	423,678	34,413		12,462
Bank of Charlotte.	Charlotte.	200,000	701,451			\$12,769	41,307	7,418		63,548	414,610	48,274	22,827	
Bank of Wadesboro.	Wadesboro.	200,000	622,244		400		116,451	51,931		50,267	517,885	27,565		
Total of 10 banks and 16 branches,....		5,205,673	11,468,627	123,275	115,033	12,769	671,991	409,774	39,295	1,291,436	6,667,762	1,139,339	112,047	16,907

The Bank of Cape Fear has branches at Ashville, Fayetteville, Greensboro, Raleigh, Salem, Salisbury, Washington—7.
 The Bank of the State of North Carolina has branches at Charlotte, Elizabeth City, Fayetteville, Milton, Morgantown, Newbern, Tarboro, Wilmington—8.
 The Farmers' Bank has a branch at Greensboro.
 The returns of the Farmers' Bank are dated September 30; those of the Bank of Charlotte and Bank of Washington, December 9; and those of the Wadesboro Bank, December 5.

N 1.

Comparative view of the statements of the Banks of the State of South Carolina as have accepted the provisions of the act of December 18, 1840. from their returns made to the Comptroller General for the 30th September, 1854.

	Bank of the State of South Carolina.	Branch Bank State of South Carolina, (Columbia.)	Branch Bank State of South Carolina, (Columbia.)	Branch Bank State of South Carolina, (Columbia.)	Southwestern Railroad Bank.	Planters' and Merchants' Bank.	Union Bk. of Charleston.	State Bank of South Carolina.	Bank of S. Carolina.	Bank of Charleston, South Carolina.	Planters' and Exchangers' Bank of Charleston.
DEBITS DUE BY THE SEVERAL BANKS.											
Capital stock.....	\$1,119,141 47				\$2,475 00	\$1,000,000 00	\$1,000,000 00	\$1,000,000 00	\$1,000,000 00	\$2,160,000 00	\$1,000,000 00
Bills in circulation.....	18,251,968 62				2,844 80	279,175 00	200,015 00	100,973 50	100,973 50	1,011,337 00	372,645 00
Net profits on hand.....	230,577 91	5,650 71	5,650 71	21,007 07	12,422 64	119,348 03	74,013 48	377,759 73	58,973 83	48,634 62	23,095 38
Balances due to banks in this State.....	324,284 40	3,533,460 90	3,533,460 90	468,942 30	15,371 12	1,093,318 34	2,207 63	12,605 24	11,879 82	38,191 60	16,978 21
Balances due to banks in other States.....	67,069 65				57,252 93	145,313 22	9,685 48	27,142 64	17,470 62	381,719 02	3,914 22
All other money's due which bear interest.....											
State treasury, for balance, current fund.....	13,035 60				13,125 00						
State treasury, for balance, sinking fund.....	7,520 73		18,443 77								
State treasury, for balance, sinking fund.....	945,076 06										
State treasury, for loan for building the city.....	1,721,321 94										
Cash deposited, and all other monies, exclusive of bills in circulation, profits on hand, balances due other banks, and money bearing interest.....	379,263 03	181,674 91	181,674 91	12,519 25	230,676 68	165,858 18	173,619 27	233,058 53	217,982 20	366,773 35	139,974 66
Total liabilities.....	5,897,670 46	1,308,557 72	1,308,557 72	497,578 52	1,577,778 24	1,709,993 71	1,447,442 45	1,805,238 56	1,527,334 47	5,217,664 89	1,559,518 37
RESOURCES OF THE SEVERAL BANKS.											
Specie on hand.....	119,501 30	5,650 71	5,650 71	4,673 28	51,657 07	132,729 52	74,994 28	146,575 63	20,701 60	151,304 25	51,352 93
Real estate.....	103,045 91				1,000 00	27,043 03	40,000 00	94,163 52	40,000 00	35,744 58	46,705 49
Bills of other banks in this State.....	21,530 00	307,779 00	307,779 00	25,713 00	68,143 00	22,334 60	14,656 00	18,809 00	26,752 00	42,842 00	10,848 00
Bills of banks in other States.....	5,323 00			400 00		2,025 70	1,147 00			21,200 00	
Balances due from banks in this State.....	30,738 32	3,607 24	3,607 24		1,505 29	32,751 54	5,126 65	6,779 62	2,995 60	35,156 96	4,269 68

Balances due from banks in other States	99,121,951	4,275,386	5,753,911	51,373,671	47,116,069	18,695,666	34,408,990	407,625,091	13,219,321
Notes discounted on personal security	1,201,163,701	998,220,611	851,027,381	816,197,331	741,293,091	765,335,331	687,305,339	2,364,809,731	457,178,411
Loans secured by pledge of its own stock	356,067,351	.....	.....	18,743,401	45,591,661	14,223,901	48,110,001	26,841,441	.....
Loans secured by pledge of other stock	231,618,741	20,540,211	14,755,801	168,094,001	166,193,161	18,600,001	107,880,001	62,500,001	73,464,891
Domestic exchange	34,221,651	.....	.....	180,315,721	296,319,711	569,686,471	408,337,211	959,094,351	816,036,951
Foreign exchange	498,049,321	27,500,821	43,640,841	33,075,701	.....	30,594,901	.....	171,168,861	.....
Bonds	487,473,161	.....	.....	77,064,641	1,363,651	61,473,141	57,845,521	163,860,091	.....
Money invested in stock	498,298,741	106,994,061	51,050,791	170,658,671	29,700,001	11,060,001	29,876,411	666,341,251	.....
Suspended debt and debt in suit	.....	.....	.....	33,299,771	44,187,071	12,928,801	14,912,421	233,515,541	56,059,821
State treasury	.....	.....	.....	.....	.....	.....	.....	.....	.....
Branches and agencies	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bonds under law for rebuilding	1,428,725,391	.....	.....	.....	.....	.....	.....	.....	.....
Charleston	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest and expenses of State loan	101,029,211	.....	.....	.....	.....	.....	.....	.....	.....
Money invested in every other way than is specified in the foregoing particulars	197,691,221	.....	.....	16,038,251	.....	.....	27,428,761	.....	6,362,981
Total resources of the banks	5,897,670,461	1,208,567,721	497,878,631	1,769,063,711	1,417,442,451	1,805,735,261	1,527,594,471	5,317,664,591	1,539,518,371
Rate and amount of the last dividend	Included in profits of parent bank.	Included in profits of parent bank.	Included in profits of parent bank.	8 per cent. per annum.	7 per cent. per annum.	8 per cent. per annum.	7 1/2 per cent. per annum.	10 per cent. per annum.	8 per cent. per annum.
Amount of reserved profits at date of last dividend	28,174,251	78,577,201	100,048,841	40,676,411	162,263,141	59,874,901	287,935,261	23,298,491	.....

This is due the mother bank at Charleston, for capital, &c.

N 1.—Comparative view of the statements of Banks in South Carolina—Continued.

	Bank of Hamburg, South Carolina.	Commercial Bank of Columbia, South Carolina.	Bank of Newberry, South Carolina.	Planters' Bank of Fairfield.	Exchange Bank of Columbia.	Mechanics' Bk. of Conway, S. Carol. na.	Bank of Chester, S Carolina.	Bank of Camden, S Carolina.	People's Bank of S Carolina.	Total.
DEBTS DUE BY THE SEVERAL BANKS.										
Capital stock.....	\$500,000 00	\$500,000 00	\$300,000 00	\$150,000 00	\$500,000 00	\$400,000 00	\$181,000 00	\$400,000 00	\$535,695 00	\$13,992,111 47
Bills in circulation.....	647,385 00	301,156 00	317,125 00	243,369 00	544,890 00	230,099 00	217,780 00	184,310 00	58,500 00	6,737,810 83
Net profits on hand.....	134,950 06	32,122 75	27,007 89	4,636 97	238,757 74	68,105 00	6,464 63	51,438 31	14,178 31	1,503,586 16
Balances due to banks in this State.....	4 00	17,375 69	1 00	1,383 04	.....	.....	.....	.....	.....	1,481,564 06
Balances due to banks in other States.....	72 61	301 13	.....	.....	.....	.....	27,487 95	.....	.....	485,092 56
All other moneys due which bear interest.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	26,162 60
State treasury, for balance, current fund.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	105,964 50
State treasury, for balance, sinking fund.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	945,076 06
State treasury, for loan for rebuilding the city.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,721,321 94
Cash deposited and all other moneys due, exclusive of bills in circulation, profits on hand, balances due other banks, and money bearing interest.....	39,021 06	146,641 36	22,541 56	94,162 77	48,280 07	17,878 27	29,267 99	20,817 45	21,730 97	2,482,945 50
Total liabilities.....	1,321,453 37	1,297,595 23	696,675 45	423,932 47	1,116,897 81	716,062 67	471,984 55	656,585 76	630,104 95	29,686,865 70
RESOURCES OF THE SEVERAL BANKS.										
Specie on hand.....	136,950 23	97,075 74	24,185 15	26,068 70	45,880 73	24,661 90	21,062 70	43,646 81	32,062 69	1,255,974 34
Real estate.....	24,172 29	17,772 27	3,860 06	.....	.....	23,558 02	.....	4,000 00	14,774 94	527,527 30
Bills of other banks in this State.....	955 00	11,335 00	6,722 00	14,300 00	148 00	515 00	11,469 63	451 10	5,253 00	348,854 63
Bills of bank in other States.....	5,410 00	.....	675 00	300 00	.....	3,208 00	.....	.....	530 00	47,087 00
Balances due from banks in this State.....	9,811 17	£ 16	14,743 54	1,440 98	36,006 28	795 46	2,634 03	.....	7,433 94	282,982 30
Balances due from banks in other States.....	32,628 25	4,311 01	24,704 11	8,969 37	6,540 15	.....	.....	14,953 43	26,045 70	764,639 73
Moneys advanced on personal security.....	240,290 24	791,420 97	184,796 14	117,973 21	110,304 20	273,404 65	239,613 07	208,620 72	311,936 11	11,431,935 29
Loans secured by pledge of the own stock.....	40,267 89	63,634 63	.....	.....	.....	96,100 00	.....	220 00	.....	441,341 41

Loans secured by pledge of other stock	7,477 02	10,770 00	15,000 00	54,400 00	141,983 74	3,300 00	52,500 00	1,327,564 40
Domestic exchange	500,391 75	365,850 73	291,145 40	23,034 35	344,351 16	382,224 02	105,406 56	6,741,774 78
Bonds	4,926 00	5,711 50	5,711 50	5,711 50	5,711 50	1,000 00	4,474 00	988,650 91
Money invested in stock	97,500 00	40,214 53	33,170 15	7,535 00	31,529 46	17,757 39	17,150 90	1,080,277 33
Suspended debt and debt in suit	56,145 85	40,214 53	33,170 15	7,535 00	31,529 46	17,757 39	17,150 90	1,373,305 48
State treasury	100,359 01							1,523,084 60
Branches and agencies								
Bonds under law for rebuilding								
Charities								
Interest and expenses of State loan								241,793 78
Money invested in every other way than is specified in the foregoing particulars			52,011 98		2,305 50	108 03		101,023 21
								498,636 90
Total resources of the banks	1,321,453 37	1,297,595 23	1,066,675 45	423,052 47	1,116,897 81	716,082 87	471,981 55	630,104 28
Rates and amount of the last dividend	16 per cent.	10 per cent.	8 per cent.	10 per cent.	10 per cent.	6 per cent.	8 per cent.	10 per cent.
	40,000 00	40,000 00	40,000 00	7,500 00	35,000 00	12,000 00	7,200 00	20,000 00
Amount of reserved profit at the date of last dividend	112,500 00	6,449 88	6,643 48	4,626 97	4,582 73	59,121 19	2,630 25	43,922 59

J. D. ASHMORE, Comptroller General.

OFFICE OF THE COMPTROLLER GENERAL, Charities, September 30, 1854

Average of the statements of such of the Banks of South Carolina as have accepted the provisions of the act of December 18, 1840, from their returns made to the Comptroller General for the quarter ending September 30, 1854.

	Bank of the State of South Carolina.	Branch Bank of the State of South Carolina, at Columbia.	Branch Bank of the State of South Carolina, at Camden.	Southwestern Railroad Bank.	Printers and Mechanics' Bank.	Union Bank of Charleston.	State Bank of South Carolina.	Bank of South Carolina.	Bank of Charleston.	Farmers' and Merchants' Bank, and Exchange Bank.
DEBTS DUE BY THE SEVERAL BANKS.										
Capital stock.....	\$1,121,354 31			\$52,475 00	\$1,000,000 00	\$1,000,000 00	\$1,000,000 00	\$1,000,000 00	\$3,160,800 00	\$1,000,000 00
Bills in circulation.....	1,186,054 95			274,172 67	992,978 33	223,051 67	387,377 59	199,869 50	1,056,073 23	880,441 87
Net profits on hand.....	196,971 66	840,101 16	217,084 34	51,127 06	1,118,88 50	53,861 92	132,463 02	75,976 18	313,833 90	48,418 41
Balance due to banks in this State.....	111,161 70	1,130,675 92	432,004 22	52,517 92	1,849 41	14,906 91	93,437 26	17,847 80	50,635 46	17,109 35
Balance due to banks in other States.....	31,984 81			52,506 69	175,440 83	12,178 49	32,879 07	17,137 45	543,611 07	1,365 76
All other moneys due which bear interest.....	40,811 29			12,125 00						
State treasury, for balance current fund.....	282,839 37	6,147 92								
State treasury, for balance of sinking fund.....	946,146 37									
State treasury, for loan for rebuilding the city.....	1,734,877 50									
Each deposited, and all other moneys due, exclusive of bills in circulation.....	446,297 48	187,038 10	14,008 75	291,365 51	205,299 95	206,308 22	270,563 45	29,477 63	417,771 87	109,646 26
Profits on hand, balances due to other banks, and money bearing interest.....	6,088,562 54	1,369,563 10	491,021 21	1,638,825 55	1,786,137 07	1,510,306 29	1,826,740 39	1,584,991 58	5,542,736 93	1,557,011 45
RESOURCES OF THE SEVERAL BANKS										
Specie on hand.....	137,984 04	5,162 14	4,068 23	53,804 84	103,192 02	76,541 48	170,581 08	37,274 29	218,300 41	68,348 44
Real estate.....	59,045 94		90 12	45,100 00	35,000 00	40,000 00	83,731 56	40,000 00	45,704 96	44,447 60
Bills of other banks in this State.....	23,719 33	44,148 00	23,146 13	56,481 00	31,349 57	26,727 22	33,781 33	28,224 36	57,031 33	19,012 83
Bills of banks in other States.....	31,317 67		771 08	5,512 00	8,744 33	8,744 33	11,169 03	13,945 67	36,973 05	7,412 22
Balance due from banks in this State.....	46,734 00	0,485 68		3,212 47	18,127 01	11,004 23	11,169 03	15,946 92	56,973 05	7,412 22
Balance due from banks in other States.....	324,531 23	11,068 39	1,100 37	47,132 15	12,157 46	50,577 56	29,525 70	20,747 28	436,644 18	29,319 88

Notes discounted on personal security	1,570,375 01	1,068,007 64	347,145 46	377,596 87	880,409 02	781,419 49	799,979 67	719,389 66	2,185,892 46	483,415 50
Loans secured by pledge of its own stock	351,070 00	.....	.....	114,837 15	14,831 68	42,189 33	12,649 67	49,866 67	52,624 39	.....
Loans secured by pledge of other stock	284,286 13	.....	8,531 43	114,781 07	107,547 33	144,314 44	23,132 33	114,155 60	56,800 14	56,288 30
Domestic exchange	81,805 07	15,610 51	.....	319,158 25	278,911 99	361,146 11	613,831 01	384,118 95	1,043,904 35	756,919 82
Foreign exchange	489,989 76	87,560 82	46,182 17	51,412 55	27,381 62	.....	29,487 71	.....	337,507 08	.....
Bonds	496,462 78	.....	.....	136,175 49	57,054 63	1,303 65	67,452 59	57,815 82	184,489 73	.....
Money invested in stock	460,825 01	391,664 67	53,685 12	166,073 54	176,355 28	20,309 60	10,666 67	28,576 41	665,341 35	.....
Suspended debt and debt in suit	.....	145,256 25	.....	89,349 87	23,792 10	41,655 27	13,928 89	14,912 42	335,490 08	49,628 05
State treasury	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Branches and agencies	1,462,065 06	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reserve under law for rebuilding Charles- ton	941,393 55	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reserve and expenses of State loan	100,777 74	.....	.....	.....	.....	.....	.....	.....	.....	.....
Money invested in every other way than specified in the foregoing par- ticulars	197,691 22	.....	.....	133,982 90	5,360 32	.....	.....	26,662 43	.....	32,189 01
Total resources of the bank	6,088,562 51	1,389,563 10	491,624 31	1,608,895 85	1,786,137 07	1,510,306 59	1,896,740 39	1,531,991 58	5,542,726 93	1,557,011 45

*This is due the mother bank at Charleston, for capital, &c.

CONDITION OF THE BANKS

N 2—Continued

	Bank of Hanover	Commercial Bank of Columbia	Bank of Newberry	Planters' Bank of Fairfield	Exchange Bank of Columbia, S. C.	Mercantile Bank of Charlev.	Bank of Chester, Va.	Bank of Camden, Va.	Peoples' Bank of Va. Charlestown	Total
DEBTS DUE BY THE SEVERAL BANKS.										
Capital stock.....	\$500,000 00	\$500,000 00	\$200,000 00	\$170,000 00	\$500,000 00	\$100,000 00	\$151,000 00	\$410,000 00	\$533,601 67	\$13,692,329 98
Bills in circulation.....	608,185 00	322,451 67	433,303 24	218,366 57	320,136 67	256,473 33	175,243 23	167,611 67	36,403 33	6,730,633 61
Net profits on hand.....	132,431 39	25,315 64	23,674 13	9,270 28	16,367 89	65,746 64	2,132 23	48,562 99	13,289 63	1,436,266 74
Balance due to banks in this State.....	2 00	11,132 80	33 33	1,841 00	.....	389 44	2,375 24	.....	2,950 33	1,902,802 65
Balance due to banks in other States.....	5,711 65	5,353 02	.....	331 01	13,302 50	.....	9,162 63	.....	.....	884,026 19
All other moneys due which bear interest.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	53,936 39
State treasury, for balance current fund.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	269,047 29
State treasury, for balance of sinking fund.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	946,146 37
State treasury, for loan for rebuilding the city.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,731,877 50
Cash deposits, and all other moneys due, except by bills in circulation, profits on hand, balances due other banks, and money bearing interest.....	50,555 55	1,56,774 19	18,282 53	22,757 76	47,967 76	20,171 55	13,505 26	23,806 30	24,495 24	2,747,304 59
Total liabilities.....	1,297,895 79	1,321,114 32	676,460 32	431,568 60	1,100,065 52	712,193 26	391,482 01	670,980 86	620,541 82	30,637,392 31
RESOURCES OF THE SEVERAL BANKS.										
Specie on hand.....	130,156 30	96,472 02	23,582 95	25,515 87	44,649 96	24,936 25	33,306 12	43,143 31	36,720 36	1,953,984 07
Real estate.....	21,172 32	17,173 20	1,580 85	1,580 85	.....	23,558 02	.....	4,000 00	14,667 05	510,265 00
Bills of other banks in this State.....	3,364 63	15,108 67	2,470 67	6,967 43	4,364 00	3,814 67	12,764 54	884 00	5,912 33	307,289 12
Bills of bank in other States.....	21,790 12	16,804 67	1,827 55	12,914 82	30,077 53	2,674 26	1,570 00	4,330 30	1,085 67	444,615 02
Balance due from banks in this State.....	24,118 08	604,397 31	9,624 20	4,405 27	8,558 33	16,666 45	5,279 06	10,465 73	7,240 13	233,936 63
Balance due from banks in other States.....	212,439 65	704,714 45	112,026 12	101,042 43	91,778 59	269,754 11	185,539 42	159,927 52	41,151 19	461,495 63
Notes discounted on personal security.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	11,326,119 79
Loans secured by pledge of its own stock.....	30,054 76	60,698 76	110 00	.....	.....	95,165 67	.....	268 67	.....	451,537 45
Loans secured by pledge of other stock.....	83,303 61	12,208 24	.....	.....	.....	.....	.....	2,510 67	.....	1,147,140 40
Domestic exchange.....	533,106 99	292,685 22	372,305 16	2,004,415 73	717,521 13	276,307 19	1,675,790 8	391,834 4	121,969 40	7,072,178 96

Foreign exchange.....	4,785 00	2,000 00	1,000 00	3,919 33	517,653 73
Bonds.....	97,700 00	5,720 30	1,000 00	3,919 33	1,054,551 30
Money invested in stock.....	55,102 41	27,574 50	53,043 30	20,053 43	1,670,305 48
Suspended debt and debt in suit.....	40,374 33	8,133 33	3,493 97	20,053 43	1,271,439 00
State treasury.....	67,142 13	20,441 65			145,256 23
Branches and agencies.....					1,556,068 84
Bonds under law for building Charle-					
ton.....					244,293 55
Interest and expenses of State loan.....					100,777 74
Money invested in every other way					
than is specified in the foregoing par-					
agraphs.....	61,234 81	10,778 30	84,323 48	1,220 51	2,583 03
					2,582 31
					12,459 95
Total resources of the bank.....	1,321,114 32	676,960 32	431,865 60	1,109,055 52	742,193 96
					391,482 01
					670,950 86
					629,511 82
					30,627,992 31

OFFICE OF THE COMPTROLLER GENERAL, Charleston, October 1, 1854.

J. P. ASHMORE, Comptroller General.

N 3.—Statement exhibiting the condition of the Banks in Georgia—July, 1854, to January, 1855.

Name	Place	Capital	Loans and discounts	Stocks	Real estate	Other investments	Due by other banks	Notes of other banks	Specie funds	Specie	Circulation	Deposits	Due to other banks	Other liabilities
Bank of State of Georgia	Savannah	\$1,500,000	\$1,308,488	\$62,416	\$141,377	\$6,043	\$151,902	\$136,468	.....	\$328,093	\$1,302,784	\$537,706	\$68,762	.....
Manue	do	921,700	1,898,758	147,915	29,135	86,043	\$151,902	51,685	.....	226,119	942,781	955,700	47,204	.....
Bank of Savannah	do	500,000	1,007,086	2,610	4,530	.....	107,837	30,098	.....	132,381	528,658	115,718	44,834	.....
Planters	do	585,400	961,442	186,949	84,482	17,151	193,100	23,514	.....	198,096	531,809	293,239	74,544	.....
Central R. R. & B. Co.	do	3,500,000	353,857	662,703	3,521,427	36,174	57,042	.....	.....	86,559	167,214	154,757	54,239	\$321,967
Bank of Augusta	Augusta	600,000	392,134	305,387	53,835	170,000	216,471	13,276	.....	60,463	405,377	113,027	18,206	.....
Mechanics	do	500,000	1,370,215	1,300	55,744	13,081	42,323	140,018	.....	214,603	764,391	378,660	68,298	103,369
Insurance and Banking Co.	do	375,000	180,404	43,091	33,191	7,242	905,534	.....	\$43,611	.....	171,488	41,779	.....	.....
Georgia R. R. & B. Co.	do	4,156,000	380,878	891,730	4,358,265	182,553	46,327	78,298	.....	79,466	813,663	84,180	33,035	647,248
Bank of Brunswick	do	300,000	507,939	17,700	8,980	4,936	62,604	30,466	.....	42,696	260,943	33,482	33,324	.....
Manufacturers	Macon	300,000	160,599	.....	.....	.....	9,688	26,100	.....	16,761	32,414	12,430	19,385	.....
Atlanta	Atlanta	300,000	991,120	.....	14,440	.....	1,250	61,471	.....	90,547	693,757	3,797	.....	126,765
Interior Bank	Griffin	100,000	113,649	.....	.....	.....	.....	1,940	.....	5,747	21,050	.....	.....	.....
Total of 13 banks and 8 branches...		13,413,100	11,618,589	2,331,661	8,302,929	423,130	1,094,368	633,714	43,611	11,451,880	46,698,869	2,034,455	462,091	1,199,309

NOTES.

These returns are of various dates, viz :

April, 1854, Mechanics'.

July, 1854, Planters', Marine, Brunswick, Manufacturers'.

December, 1854, Central R. R., Interior.

January, 1855, Insurance and Banking, Savannah, Atlanta, Bank of State of Georgia, Augusta, Georgia R. R.

The Bank of Brunswick will be known hereafter as the Union Bank.

The Bank of State of Georgia has branches at Athens, Augusta, Eatonton, Greensboro', Milledgeville, and Washington.

The Central R. R. & B. Co. has a branch at Macon.

The Marine and Fire Insurance Bank has a branch at Macon.

Besides these branches, the banks of Georgia have some eleven or more agencies in different parts of the State.

The cashier of the Marine Bank says, under date of January 5, 1855, that the changes in the condition of that bank, from July 25, 1854, to the date of his letter, had "been unimportant."

The cashier of the Planters' Bank says, under date of January 4, 1855 :

"Our last consolidated statement was made up on the 25th of July. Since that period, owing to the prevalence of fever in the south, and other causes retarding the business, the bank movement has been inconsiderable; and the statement I sent you represents very nearly the condition of the bank in November last, and, with immaterial differences, its present condition. To furnish you a statement to the 1st instant would involve a delay in getting returns from our distant agencies that might defeat the object of your call."

From several institutions, described in the newspapers as "Banks of Georgia," the Treasury Department has been unable to obtain any returns, viz: Cherokee Insurance and Banking Company, Dalton; Mechanics' Bank, Macon; Merchants' Bank, Macon; Manufacturers and Mechanics', Columbus. Some of these appear to be referred to in the following extract from a presentment by the grand jury of Floyd county:

"We feel it our duty to call the attention of the citizens of the county to the great financial fraud attempted to be placed upon them by the circulation amongst them of certain bank-bills, commonly known as 'Wild Cat' or one-horse banks of the State, such as the Merchants' Bank of Macon; Atlanta Bank; Planters and Mechanics' Bank of Dalton; Bank of Milledgeville; and a bank in Columbus. These institutions are controlled and stock owned by a few speculators in the north and west, where they have managed to give them a circulation almost incredible. These bills are refused by all the banks in good standing in the State. Yet we know that they are gradually obtaining a circulation in our midst which will ultimately, if not discontinued, result in loss, not only to the holders, but to the community at large."

To a letter addressed to the governor of Georgia, the following reply has been received:

EXECUTIVE DEPARTMENT,
Milledgeville, Ga., February 2, 1855.

SIR: I have the honor to acknowledge the receipt of your favor of the 27th ult., asking a statement of the condition of the banks of this State on some one day of the year 1854.

I regret that I have not the material at hand to enable me to comply with your request. According to a statute of this State, in obedience to executive proclamation, our banks are required to publish twice a year, *within thirty days* from the date of each proclamation, their condition. We have these statements, but they are not uniformly of the same date; indeed, they vary as much as the statements do, a list of which are in your letter. The statements you have received are quite as satisfactory as any I could furnish you.

Very respectfully,

HERSCHEL V. JOHNSON.

Hon. JAMES GUTHRIE,

Secretary of the Treasury, Washington.

O.—Statement exhibiting the condition of the Banks in Alabama in January, 1855.

Name	Place.	Capital	Loans and discounts	Stocks	Real estate	(Other investments)	Due by other banks	Notes of other banks	Specie	Currency	Deposits	Due to other banks.	Other liabilities
Bank of Mobile	Mobile	\$1,500,000	\$2,567,402	\$634,113	\$40,376	.....	\$112,273	.....	\$630,080	\$1,210,227	\$702,545	\$66,219	.....
Southern Bank of Alabama	do.	500,000	1,443,369	25,000	.....	.....	27,301	.....	436,946	977,795	497,063	26,076	.....
Bank of Montgomery	Montgomery	100,000	1,902,175	109,537	.....	.....	32,154	.....	.....	89,094	33,466	.....	.....
Northern Bank of Alabama.	Huntsville	196,400	2,331,200	.....	15,212	.....	.....	17,706	.....	131,862	25,975	2,900	\$15,000
Total of 4 banks	.....	2,296,400	4,397,228	768,650	55,688	.....	271,801	57,061	1,125,490	2,392,176	1,275,022	121,598	15,000

The returns of the Southern Bank are dated December 30, 1854 those of the Bank of Montgomery, January 1, Bank of Mobile, January 9, Southern Bank, January 10.

P 1.—Statement of the Banks in New Orleans on the 27th January, 1855, being the last Saturday of the month.

MOVEMENT OF THE BANKS.															
	Circulation.			Cash liabilities.			Total.			Specie.	Cash assets.			Total.	
	De posits.	Due to foreign and domestic banks, less exchang.	Local banks, balances.	Other cash liabilities.	Total.	Loans on de posits payable in full at maturity.	Due by foreign and domestic banks and exchang.	Local banks, balances.	Other cash assets, (stocks).						
BANKS.															
Citizens' Bank, (banking department).....	\$1,862,755 00	\$1,529,909 08	\$61,568 05	\$1,703 00	\$3,748,923 13	\$1,287,345 65	\$930,711 87		\$11,347 54	\$5,308,379 55					
Canal and Banking Company.....	1,332,050 00	885,875 26	263,045 31	16,644 00	2,297,614 64	848,418 94	775,679 29			4,031,010 10					
Louisiana.....	904,049 00	2,868,401 14	502,374 79	144,450 30	4,178,375 23	1,464,200 13	3,589,319 74		1,200,000 00	7,368,052 09					
Louisiana State.....	1,088,210 00	2,961,719 42	202,331 61	1235,569 00	4,488,830 03	1,468,246 10	3,773,619 84		428,000 00	5,753,110 15					
Total.....	4,966,064 00	8,538,379 90	1,095,319 89	388,371 30	15,008,033 63	5,116,210 85	13,398,811 91		2,302,137 59	22,458,501 89					
FREE BANKS.															
Mechanics and Traders' Union.....	629,875 00	896,673 01	38,768 49	77,044 29	1,254,369 65	557,799 83	1,174,033 07			2,181,352 90					
Southern Bank.....	634,465 00	619,448 40		62,288 48	1,316,201 88	447,514 26	836,121 56			2,364,884 76					
Bank of New Orleans.....	600,000 00	288,282 01		2,249 00	578,532 01	109,355 00	348,578 13		694,000 00	1,812,478 83					
Total.....	1,783,020 00	2,466,664 77	38,768 49	207,769 25	4,150,252 41	1,745,061 44	3,295,531 67		1,118,804 75	6,074,407 86					
BANK IN LIQUIDATION.															
Consolidated Association.....	3,965 00	548 18		12,228 66	16,741 84	11,849 98				11,849 98					

* Stock of the bank purchased from the State for \$290,502 of branch checks. † Bonds in hands of State auditor.
 ‡ \$753,000 of which are in hands of State auditor. § \$602,000 bonds in hands of State auditor. ¶ \$671,000 in hands of State auditor.

P 1.—Statement of the Banks in New Orleans—Continued.

	DEAD WEIGHT				TOTAL MOVEMENT AND DEAD WEIGHT.							
	Capital of branches	Real estate	Public improvements	Loans on capital On stock Long loans, mortgage, bridge, &c.	Other discounts on capital	Other assets within 90 days	Protest papers	Total assets	Fixed habits other than the movement	Capital paid in	Liabilities & Capital	Assets.
BANKS.												
Citizens Bank, (banking department)	867,440 38			59,776,786 77	\$154,371 81	\$1,300,499 35	6,327 66	6,179,884 11	\$590,040 00	\$1,500,000 00	\$3,748,333 13	\$5,464,179 31
Citizens Bank, (mortgage stock department)	119,398 40			970,417 74		113,497 79	2,641,948 65				500,000 00	6,190,884 11
Canal & Banking Co.	225,968 91			1,730,766 03	58,014 20	364,391 08	2,455,529 47				2,397,614 64	6,674,988 75
Louisiana	219,071 07			437,094 07		75,403 92	1,236,552 10				4,478,373 53	7,368,052 09
Louisiana State											1,909,960 00	7,009,662 25
Total	564,438 28	1,012,588 95	1,072,750 92	4,428,943 08	759,893 07	1,120,603 35	8,800,854 40	12,703,063 99	500,000 00	16,124,522 22	15,306,057 63	32,705,736 51
FREE BANKS												
Mechanics & Traders' Union	58,043 66			300 00		97,635 60	4,333 84	160,013 10		1,000,000 00	1,294,269 65	2,341,866 00
Southern Bank	34,841 39					50,511 59	37,046 21			975,589 30	1,466,201 88	2,491,603 94
Bank of New Orleans	36,666 66					73,682 18	110,458 70			1,250,000 00	575,592 01	1,299,595 24
Total	177,185 44			390 00		97,635 60	111,409 11	484,539 49	1,250,000 00	4,223,589 50	4,655,382 41	8,558,644 18
BANK IN LIQUIDATION.												
Consolidated Association	26,978 04			577,805 89	131,580 71	118,513 22	36,354 69	898,686 46	1,125,800 00		1,142,541 84	905,536 44

* Made up of \$597,222 22 of State bonds loaned to the bank, and negotiated for its use. Less proceeds of \$500,000 thereof transferred to banking department, in accordance with compact of 26th July, 1853, between the cash and mortgage stockholders.

B. & O. E.

JOHN H. ALPUENTE, Secretary.

OFFICE OF THE BOARD OF CURRENCY, New Orleans, February 4, 1855.

N. B.—In the general tables B, B, C, C, a summary view is given of the condition of the banks in Louisiana, according to their return for December 30, 1854.

COMMERCIAL AND AGRICULTURAL BANK,
Galveston, Texas, February 7, 1855.

DEAR SIR: We are in receipt of your esteemed favor of the 24th instant; and with all due respect to your request, as well as the necessity of Congress to desire such a statement, I would willingly comply with the same, as it would be a benefit to ourselves, for, permit me to say, I am satisfied we should rank first in position, or at least equal to any bank in your report. But as there is, and has been, a question before the supreme court in relation to the length of our charter from the time of its commencement, we have thought best, as was the case last year, not to make any public statements until the matter was settled, for reasons best known to ourselves, and not of sufficient importance to communicate to you.

Yours, respectfully,

H. JENKINS, *Cashier*

JAMES GUTHRIE, Esq.,
Secretary of the Treasury.

Q.

Statement of the condition of the Northern Bank of Mississippi, at Holly Springs, on the 1st day of January, 1855.

Cash on hand—				
Notes of this bank.....	\$44,593 00			\$340,165 00
Notes of other banks.....	3,470 00			92,728 40
Gold and silver.....	2,063 06			
Domestic bills of exchange in New Orleans.....	258,978 43			363,555 00
Domestic bills of exchange in Memphis.....	11,000 00			
Real estate.....		287,947 01		
Suspended debt.....		11,904 73		
Profit and loss.....		11,873 74		
Due from stockholders.....		11,845 83		
Due from banks and agencies.....		30,000 00		
Stocks.....		60,710 19		
Protested exchange.....		3,814 91		
		12,918 94		
		551,458 40		551,458 40
Capital stock.....				
Due to depositors.....				
Current account—				
Payable at country, greater part supposed to be lost.....	\$1,965 00			
Payable at New Orleans.....	206,390 00			

GEORGE WEST, Cashier.

HOLLY SPRINGS, January 1, 1855.

R.

Extracts from the message of Elias N. Conway, Governor of Arkansas, to both houses of the General Assembly, November 7, 1854.

With prudence and economy in all the departments of our government, the present revenue laws will bring into the treasury means amply sufficient, after the fifteenth day of May, 1855, to defray the ordinary expenses of the State in the constitutional currency of gold and silver.

The State of Arkansas issued to the Real Estate Bank of the State of Arkansas 1,530 of her bonds, each for \$1,000, and bearing interest at the rate of six per cent. per annum. By the sale of these 1,530 bonds the bank obtained her banking capital, amounting to one million five hundred and thirty thousand dollars.

By the provisions of the charter, the bank was bound to pay the interest, and also to redeem the bonds. The stockholders, 180 in number, mortgaged to the State of Arkansas 141,980 acres of land, valued by commissioners, under oath, at \$2,603,932 32, as an indemnity to the State and the holders of these bonds, for the payment by the bank of the interest and the redemption or payment of the bonds. It is represented that the bank paid the interest on these 1,530 bonds up to the first day of July, 1841, and that no interest has been paid by the bank since that date.

Under the act to establish the western branch of the Real Estate Bank, the State issued to that institution 500 more of her bonds, each for \$1,000, bearing interest at the rate of six per cent. per annum; and the stockholders—100 in number—under this act, mortgaged to the State of Arkansas 65,121 acres of land, valued by commissioners, under oath, at \$776,840 06, as an indemnity to the State and the holders of the bonds, for the payment by the bank of the interest, and also for the payment or redemption of these bonds when due. By the terms of the charter, these bonds could not be disposed of at less than par, but the bank, without authority and in violation of law, hypothecated them to the "North American Trust and Banking Company," of New York, on the 7th day of September, 1840, and only obtained upon the five hundred bonds, the sum of \$122,389 77. These hypothecated bonds have never been returned to the State, but by the illegal acts of the bank have been placed beyond her control.

On the 2d day of April, 1842, by a deed of assignment, the assets of the bank, amounting, as stated, to \$2,405,966 15, were placed in the hands of trustees. When the deed of assignment was made, besides the principal bank at Little Rock, there were four branches of the Real Estate Bank: one at Washington, one at Columbia; one at Helena; and the other at Van Buren. Before the assignment, the State, under the charter of the bank, had two directors at the principal bank and two directors at each of its branches, to guard and protect her interests. But by the deed of assignment, the State was deprived of her representation in the bank. Every officer or agent of the State was and has been excluded. The trustees of the Real Estate Bank and their two officers, the attorney and the cashier and secretary, have had control

and management ever since the 2d of April, 1842, of the large fund of assets, stated at two million four hundred and five thousand nine hundred and sixty-six dollars and fifteen cents, as well as the interest, which, from time to time, accumulated on the debts during this period of more than twelve years and a half. The notes of individuals to the bank drew interest at the rate of eight per cent., and under certain circumstances ten per cent. per annum. The State bonds sold by the bank bear interest at the rate of six per cent. per annum. The liabilities of the bank on the second day of April, 1842, were stated to be \$2,230,986 59, being \$174,979 56 less than the assets on that day stated to have been placed in the hands of the trustees under the deed of assignment.

The Executive has no official report or information from the bank, showing all its present liabilities and the amount of assets now remaining unexhausted. But it is believed, that if the true condition of the bank were known, the present liabilities would be near a million of dollars greater than they were on the 2d day of April, 1842. If this be so now, and if the trustees and officers received \$174,979 56 more of assets than the bank owed on the 2d day of April, 1842, certainly the people of this State, and particularly the stockholders, who mortgaged lands to secure the State and bondholders against loss, are deeply interested in having a full explanation and a true statement of the cause of this great deficiency. It seems to me that the interests, credit and honor of the State are too deeply involved, for any officer or legislator of the State to do any act which would tend to suppress or delay such action as is necessary to obtain a full and complete explanation, let the responsibility and accountability fall on whomsoever it may.

Not one of the 1,530 bonds sold by the bank has been redeemed and surrendered to the authorities of the State. But by a statement of the cashier and secretary, shown in statement marked "O," in the auditor's report, it appears that on the first of October, 1854, the trustees had in their hands 179 of these bonds, and that the interest on the bonds and coupons taken up amounted to \$143,160, leaving unpaid by the bank 1,351 bonds, upon which the interest unpaid by the bank amounted, on the first of October, 1854, to \$1,073,190. But by information from the Treasury Department of the United States, it appears that the sum of \$41,947 29, part of the funds which had accrued to this State from the 1st day of January, 1841, to the first day of January, 1853, on account of the 5 per cent. of the net proceeds of the sales of public lands within the State, and on account of the distributive share of the proceeds of the public lands, under the act of Congress of 4th September, 1841, had been retained at the United States Treasury, and applied before the 1st of October, 1854, towards interest due on 500 bonds of this State, which had been issued to the Real Estate Bank, and which are held by the Secretary of the Treasury in trust for the benefit of the Smithsonian Institute. Therefore the real amount of interest due on the 1st of October, 1854, on the 1,351 bonds not taken up by the bank, was \$1,031,242 71, making, when added to the amount of the bonds, \$2,382,242 71.

It also appears that the bank is indebted for \$122,389 77, obtained on the 7th September, 1840, from the North American Trust and Bank.

ing Company, on the 500 bonds which the bank hypothecated, and for the interest on the money up to the 1st October, 1854, in the sum of \$225,666 31; which added to the \$2,382,242 71, makes a debt of \$2,607,909 02, on account of the Real Estate Bank of the State of Arkansas, on the 1st day of October, 1854. The bonds sold by this bank will not be due until the 26th day of October, 1861.

By bad management of the banks the faith and credit of the State have received a wound which has retarded her prosperity; but by judicious administration of our public affairs, time will heal the wound again.

The State of Arkansas will never repudiate her just debts. She will honestly pay them all whenever she can command the means. When the bonds of the State were issued to the Real Estate Bank of the State of Arkansas, it was never intended that the people should be taxed to pay the bonds or the interest on them, but, on the contrary, as required by law, the stockholders (for security to the State and bondholders for the payment of the bonds and the interest on them) mortgaged to the State 207,101 acres of land, valued by commissioners, under oath, at \$3,380,772 38. These lands embrace many of the best and most valuable plantations in the State. The State has not yet resorted to these mortgaged lands to raise money to pay the interest due on the bonds, and it is deemed safe policy to let them remain undisturbed until the large amount of assets placed in the hands of the trustees, under the deed of assignment, shall have been accounted for, and every dollar which can be realized from the assets sacredly applied towards paying the debts of the bank. After the assets shall be accounted for and so applied, the balance of the debt could be ascertained and proper measures adopted to secure the honest payment of every dollar of it without resorting to taxation for that purpose.

The only security which the stockholders have to protect their mortgaged lands consists in the faithful application of the assets to the payment of the interest and the redemption of the bonds. If the stockholders will unite their efforts with those of the State in seeking, by the suit now pending, to have the assets accounted for and faithfully applied towards the payment of the debts of the bank, as speedily and as far as practicable, the interests of both stockholders and State will be promoted.

If, however, the stockholders should seek to retard or prevent the State from having these assets accounted for and faithfully applied to the payment of the debts of the bank, it will devolve upon the general assembly to determine whether the interests, credit, and honor of the State shall any longer suffer without the enactment of a suitable law to authorize procedure upon the mortgages, without waiting to ascertain how far the assets will go towards paying the debts of the bank.

It is a matter of such great interest to the State that it is deemed proper to recommend that no legislation whatever be had whereby these mortgaged lands might, by any possibility, be released, or the security to the State and bondholders in any manner jeopardized.

By the time the assets shall have been accounted for, the debts col-

lected, and the money arising therefrom paid, as far as it will go, towards extinguishing the debts of the bank, it is hoped that by the progress of our railroads, and the increase of population of the State, the mortgaged lands will have become enhanced in value to such an extent as not only to secure the State from all loss on account of the Real Estate Bank, but after paying every dollar of the balance of the debt, will yield to every stockholder a surplus equal to the present market value of his mortgaged land. It is therefore deemed the safest and best policy for all concerned that the assets be first accounted for, collected, and the money applied, as far as it will avail, towards paying the debts of the bank.

Should this policy be pursued, it is confidently believed that the whole debt may be paid without one dollar of loss to the State on account of the Real Estate Bank. Should the stockholders unfortunately suffer loss, they cannot blame the State, for by the deed of assignment, the whole assets of the bank were placed and have remained under the control and management of trustees and officers of their own choosing, and every officer or agent of the State was and has been excluded.

The State is anxious to protect the interests of the stockholders as well as her own. Although deprived of her representation in the bank, the State suffered the trustees to remain undisturbed in the execution of the trust until the general assembly at the last session passed "An act directing the attorney general to file a bill in chancery to divest the trustees of the Real Estate Bank of the assets of that institution," which act was approved 12th January, 1853. By section two of that act the governor was "authorized to employ two efficient and eminent lawyers to aid in the prosecution of said cause."

Under this authority, on the 20th day of January, 1853, eight days after the act was approved, two lawyers, Samuel H. Hempstead and Absalom Fowler, were appointed. The former resigned on the 22d, and the latter on 27th April, 1853, without doing anything in the cause. To fill the vacancies caused by these resignations, the Executive commissioned James M. Curran on the 10th, and James Yell on the 20th day of August, 1853.

Advised that the attorney general had done nothing in the cause, on the 20th day of February, 1854, the Executive addressed a letter to James M. Curran, as one of the lawyers employed for the State, requesting him to prepare such a bill as was required to accomplish the objects of the law, in the most certain and expeditious manner, and to cause the same to be filed as early as practicable. On the 1st of May, 1854, Mr. Curran, as one of the attorneys of the State, reported in writing that he himself had prepared and filed a bill in chancery to divest the trustees of the Real Estate Bank of the State of Arkansas of the assets of that institution, as requested by the Executive in his letter of the 20th February, 1854.

In the unbending integrity, legal ability, and persevering application of James M. Curran in the prosecution of this suit, the Executive had the utmost confidence. After preparing and filing the bill in this, the most important suit ever instituted in Arkansas, and after doing all in his power to be in readiness to press the case at the next

December term of the court, his death, unfortunately for the State, on the 6th of October, 1854, closed his career. For his services in preparing the bill alone (although he received a pecuniary consideration) the people of the State owe to him, as a faithful, efficient, and honest public servant, a debt of gratitude.

The Executive has caused the bill to be printed. Copies will be laid before you so that you may be fully apprized of the objects and great importance of having this suit vigorously and speedily pressed by the State to a conclusion; and with that view may provide and place at the discretionary disposal of the Executive, means and power amply sufficient to enable him to have the law executed, by having this suit properly attended to and prosecuted.

By the bill it will be seen that it is the object of the State not only to protect her own interests, but those of all the beneficiaries under the deed of assignment. The State in this bill seeks to require that the "defendants may set forth and exhibit an account of their acts and doings with the assets and property of said trust and account for all moneys received by them, and show of whom and when received, and make an exhibit of all debts due to said bank at the time of said assignment, and show how each debt has been discharged, and if not discharged the reason thereof;" "and that said residuary trustees and their said officers and agents be required to produce in court here, with their answers, all books, papers, records, deeds, bonds, bills, notes, or other documents in their possession or under their control, belonging to, or having relation to, or in any manner connected with the said trust or trust property;" "and that said residuary trustees and their attorney and officers and agents be removed from being such trustees and officers under said deed, and be required to surrender all the assets remaining in their hands or in the hands of their officers, including all notes, bills, bonds, and choses in action, land and all property of every description, and all papers, books, conveyances, title papers, and documents, belonging to or in any manner connected with said trust, and that the same be placed in the hands of a proper trustee or receiver to be appointed by this court for that purpose, and that the trust be executed and said fund administered in this court; and that all of the debts due to said bank or said trust may be collected, and the lands and other property be sold and converted into money and be brought into court here to be distributed, and that said trust may be executed and closed in the speediest manner possible; and that said trustees and their officers, and the said representatives of such of them as are dead, account for, be charged with, and be compelled to refund and pay into court all moneys or assets received by said trustees and officers respectively, and the amount of all debts lost by or through their neglect or fault; and that an account be taken in respect to the matters aforesaid; and that all the said real estate, bonds and coupons in the hands of said trustees be cancelled and delivered to the State treasurer.

"And that a suitable person be appointed trustee or receiver, with full power and authority to execute and close the said trust. And that all such orders may be made and writs issued and directions given, from time to time, as may be required to obtain and enforce the relief hereby sought.

“And that an injunction may be issued inhibiting said trustees and their agents and officers from receiving any moneys or debts due said trust, or in any manner intermeddling with the same.”

This extract from the bill will afford some information of the objects of the suit.

If those who have had control of the assets more than twelve years and a half have acted correctly, it is certainly no great hardship to require them to render an account. If, however, on the contrary, they have violated their trust and caused loss to the creditors, the State and the stockholders, is it not right that they should be held to account, so that the amount of loss may be ascertained, as well as by whose fault? It would seem far better to require this to be done, even should the State, through sympathy for such as may have rendered themselves liable without design to do wrong, afterwards relieve them by special enactment.

The Executive is fully aware, from the history of the past, that a public officer can seldom or never faithfully perform his duties to the public, against those controlling and having in charge millions of assets of a bank, without encountering, through them and the presses and individuals under their influence and control, all manner of opposition and often vindictive hostility and abuse. The Executive is also aware that the opposition springing from such a source is active and untiring, and that it may often be the foundation, whilst other pretences are given, for hostility to measures the best and most salutary for the public good, should it be thought that their adoption and establishment would yield any credit to the existing administration. Notwithstanding all this, if the people of the State do not ultimately obtain full and correct information of the condition of the bank by means of the suit now pending, it will not be the fault of the Executive. To the general assembly the Executive appeals for the necessary discretionary power and means to enable him to have this suit faithfully and vigorously prosecuted, so that the laws on the subject may be effectively executed. Then the true condition of the bank will be known, the interests of the State and stockholders looked well to, and the mysteries, which for so long have hung around the institution, will be unveiled; and it is to be hoped that the day will never again come when the Executive of the State, in his message to the general assembly, will be compelled to compare an institution like this, involving the interests, credit, and honor of the State in millions of dollars, to a “sealed book,” so far as its transactions are known to the authorities of the State or to the people.

George A. Gallagher has been appointed as one of the lawyers of the State in this suit, to fill the vacancy caused by the death of James M. Curran.

The whole number of bonds of the State sold by the Bank of the State of Arkansas was 1,169, each for \$1,000. One thousand of these are six per cent., and 169 five per cent. bonds. Ninety-eight of the six per cent., and 132 of the five per cent. bonds, were redeemed, cancelled, and filed with the State treasurer before the 1st October, 1854, leaving on that day unredeemed 37 five per cent., and 902 six per cent. bonds, upon which the interest, unpaid by the bank, on the 1st

October, 1854, amounted to \$718,553, as shown by table N of the auditor's report. But by information from the Treasury Department of the United States, it appears that the sum of \$4,887 99 of funds which had accrued to this State from the 1st day of January, 1841, to the 1st day of January, 1853—as explained in my message of the 27th November, 1852—had been retained and applied at the United States treasury towards interest on such of these bonds as are held by the United States. Therefore the whole amount of interest due on the unredeemed bonds sold by the Bank of the State of Arkansas amounted to \$713,665 01 on the 1st day of October, 1854, and the principal to \$939,000, making together a debt of \$1,652,665 01, on account of the Bank of the State of Arkansas. The six per cent. bonds will not be due till the 1st day of January, 1868, and the five per cent. bonds will not be due before the 1st day of January, 1887.

The office of financial receiver of the Bank of the State of Arkansas became vacant on the 31st of August, 1854, by the death of John M. Ross. To fill this vacancy, the Executive, on the 4th day of September, 1854, appointed Peter T. Crutchfield. He has made a report, dated October 31, 1854, and to it, and the suggestions therein made, your attention is respectfully invited. It will be seen that he did not obtain official charge of the books, papers, and assets of the bank until the 17th of last month, and that in so short a time he could not make that thorough examination necessary to a full knowledge of the affairs and condition of the institution. After such investigation, he states that he will render a supplemental report of the assets of the bank.

When made, that report will also be laid before you.

The receiver's present report shows that the Bank of the State of Arkansas holds 313 six per cent bonds of this State, which were issued to, and for which the Real Estate Bank of the State of Arkansas is liable, amounting to \$313,000, upon which the interest due on the 31st October, 1854, was \$132,935 13; and likewise holds 73 coupons, detached from Real Estate Bank bonds, amounting to \$2,190, and also holds notes of the Real Estate Bank amounting to \$385. These several amounts added make the sum of \$448,510 13, due on the 31st October, 1854, from the Real Estate Bank of the State of Arkansas to the Bank of the State of Arkansas.

The policy of exchanging coupons due upon Real Estate Bank bonds, held by the State Bank, for bonds of the State, is a good one for the interests of the State Bank, as well as for those of the State. When bonds issued to the State Bank are obtained, they are cancelled and filed with the State treasurer; and when bonds issued to the Real Estate Bank are received by the State Bank, they remain drawing interest from the Real Estate Bank at the rate of six per cent. per annum, when upon the coupons, given in exchange for such bonds, the Real Estate Bank would allow no interest whatever. The policy is one by which the debt of the State is taken up to the extent of the exchange, and by which the State Bank, in a legitimate way, gets compound interest from the Real Estate Bank, which will add to the means to be used in redeeming bonds of the State issued to the State Bank.

It will be seen by the report of the receiver of the State Bank, that

He has succeeded in exchanging 2,317 coupons, each for \$30, which were due on Real Estate Bank bonds held by the State Bank, and also \$50 in Real Estate Bank notes, amounting together to \$69,510, for which he obtained, cancelled, and filed with the State treasurer, as required by law, twelve five per cent. bonds of this State, issued to the State Bank, amounting, with the interest due thereon, when redeemed, to \$19,681 56, and also forty-nine six per cent. bonds of this State, issued to the Real Estate Bank, amounting, with the interest due on them at the dates of exchange, to the sum of \$49,889 98, making the whole amount in State bonds and interest on them obtained in exchange for coupons of Real Estate Bank bonds and the Real Estate Bank notes, \$69,562 54, being \$2 54 more than the \$69,560 given in exchange.

The State Bank has also received in payment of debts two six per cent. bonds of this State, issued to the State Bank, not cancelled and filed with the State treasurer before the 1st of October, 1854, which bonds, with the interest due on them when redeemed, amounted to \$3,562 32, which sum, added to the amount of the twelve five per cent. State bonds and the interest on them redeemed with coupons of the Real Estate Bank bonds, and cancelled and filed with the State treasurer since the 1st of October, 1854, makes \$23,243 88, and shows that the State Bank has considerably reduced the amount of the debt of the State on account of the State Bank, which was estimated to be, on the 1st of October, 1854, \$1,652,665 01. To subtract from this the \$23,243 88 for State Bank bonds redeemed, and \$448,510 13 for the amount due from the Real Estate Bank to the State Bank, would leave \$1,180,911, to meet which the remaining assets of the bank, including lands and town lots which have been taken by the bank in payment of debts, and the conveyances therefor taken to the State, are liable. It is impossible now to state how far the proceeds of the assets of the lands and town lots will go towards extinguishing this debt. But after collecting and applying all that can by good management be derived from these sources, we can then ascertain the balance of the debt, and adopt suitable measures for paying every dollar of it without oppressing the people. It is believed that the assets of the Real Estate Bank, if properly accounted for, collected and applied, together with the proceeds of the lands mortgaged by stockholders to the State, as security against loss, will, if prudently managed, extinguish every dollar of the State's liability on account of the Real Estate Bank. Then the only debt of the State, on account of the banks, which will remain without adequate means to pay it, will be the balance of the debt of the State Bank, which, it is believed, will be less than one million of dollars. The State owes no other debts but small ones, which, by the 15th of May, 1855, can all be paid from the ordinary revenue in the State treasury, in gold and silver; and after their payment, an abundant amount of the same kind of funds will remain in the treasury to defray all the necessary and ordinary expenses of the State.

Although, by the bad management of the banks, the faith and honor of the State of Arkansas have been tarnished, time, with a prudent administration of our government, will, in a short period, restore

them to their original brightness and lustre. Then patriotic citizens will point to the past history of evils, brought upon the State by the banks, and the people will be warned from a policy which would again bring upon themselves loss, and upon the credit of the State dishonor.

The Secretary of the Treasury of the United States, in his report of December 6, 1853, shows that the entire gold and silver coinage at the mint of the United States, from its establishment in 1792, including the coinage of the branch mints, from the commencement of their operations in 1838, to October 31, 1853, amounted to three hundred and seventy million eight thousand one hundred and ninety-two dollars and fifty cents; and he states that the table exhibiting the operations of the mint shows "the gold coinage, from the 1st of January to the 31st of October, of the year 1853, to have been \$46,998,945 60, and the silver coinage \$6,996,225, and proves an active and growing demand for gold and silver as a currency for actual use; whilst the imports of gold and silver, including what is brought to the Atlantic from California, without estimating for that brought in by emigrants, compared with the exports of gold and silver, prove that, within four years, the large amount of \$135,972,095 73 has been added to the gold and silver coin remaining in the country." He further very justly states that, "should this increase continue for but a short term of years, this country will be able to dispense with banks of issue, and their attendant evils, and have the gold and silver currency contemplated by the constitution."

Notwithstanding this great amount of gold and silver added to the currency of the country, here in Arkansas, where we have, by a constitutional amendment, prohibited the establishment of banks, and, by law, forbidden our corporations and citizens, under heavy penalties, from issuing and placing in circulation change tickets or other of their paper pretenses for a currency, for the want of proper laws to prohibit their circulation, the State is being flooded with small bills of denominations less than five dollars, emitted by corporations beyond its limits, or by counterfeiters; but, whether by the one or the other, tending to the same results of cheating the people, and driving from the State its gold and silver currency. To remedy these great evils, it is recommended that a law be enacted that will effectively suppress and prevent the circulation, in this State, of any bill of less denomination than five dollars; and at some future day, any bill of a less denomination than ten dollars.

Such a policy would bring into this State gold and silver, and greatly benefit our citizens. It would be equivalent to causing an exchange from their hands of paper, depreciated and of doubtful value, for an equal amount in the constitutional currency of gold and silver.

EXECUTIVE OFFICE, LITTLE ROCK,
Arkansas, April 20, 1854.

SIR: I instructed James M. Curran, esq., attorney employed by the State, to obtain from you a complete list of the bonds issued by the State of Arkansas to the Real Estate Bank of the State of Arkansas, and which have been received by the trustees in payment of debts or in any other manner taken up or redeemed since the 2d day of April, 1842, the date of the deed of assignment of the assets of the bank, and to have each of said bonds (so redeemed by the bank) designated by the proper number thereof, and the titles of the acts under which they were issued and the dates of their approval. Mr. Curran submitted to me his letter calling on you for the list of those redeemed bonds, before he delivered it to you. The information called for is such, it seems to me, as the authorities of the State are clearly entitled to, and which the trustees and officers of the bank have no right to withhold.

I was therefore surprised to learn from you, verbally, to-day, that you declined and refused to furnish to Mr. Curran that information.

The State of Arkansas issued to the Real Estate Bank of the State of Arkansas 1,530 of her bonds, each for \$1,000, and bearing interest at the rate of six per cent. per annum. By the sale of these 1,530 bonds the bank obtained her banking capital, amounting to *one million five hundred and thirty thousand dollars.*

By provision of the charter the bank was bound to pay the interest and also to redeem the bonds. The stockholders mortgaged to the State of Arkansas 141,980 acres of land, valued at \$2,603,932 32, as an indemnity to the State and the holders of these bonds for the payment, by the bank, of the interest and the redemption or payment of the bonds. It is represented that the bank paid the interest on these 1,530 bonds up to the first day of July, 1841, and that no interest has been paid by the bank since that date.

On the 2d day of April, 1842, by a deed of assignment, the assets of the bank were placed in the hands of trustees. Since then more than twelve years have elapsed. Not one of the 1,530 bonds has been cancelled and surrendered to the authorities of the State. These obligations of the State which the bank was bound to pay or redeem amount to..... \$1,530,000

And the interest which the bank has failed to pay for twelve years and six months up to the first day of January, 1854, amounts to..... 1,147,500

Making together..... \$2,677,500

For the payment of which sum the State and the stockholders are liable, unless some of the bonds have been redeemed or interest paid. But this is not all the interest the State has involved. Under the act to establish the western branch of the Real Estate Bank, the State issued to that institution 500 of her bonds, each for \$1,000, bearing interest at the rate of six per cent. per annum, and stockholders, under this act, mortgaged to the State of Arkansas 65,121 acres of

land, valued at \$776,840 06, as an indemnity to the State and the holders of the bonds for the payment by the bank of the interest, and also the payment or redemption of these bonds. By the terms of the charter these bonds could not be disposed of at less than par; but the bank, without authority and in violation of law, hypothecated them to the "North American Trust and Banking Company," of New York, on the 7th day of September, 1840, and only obtained upon the 500 bonds the sum of \$122,389 77. These hypothecated bonds have never been returned to the State, but, by the acts of the bank, have been placed beyond her control.

Thus you will perceive that the State of Arkansas has an interest deep and absorbing in the affairs of the Real Estate Bank. The bank has sold and otherwise parted with bonds of the State, which (with the interest on them) now amount to upwards of *three millions and five hundred thousand dollars*. The trustees and officers of the bank have had control and management of the entire assets of the bank since the second day of April, 1842, upwards of twelve years. Before the assignment, the State, under the charter of the bank, had two directors at the principal bank, and two directors at each of its branches, to guard and protect her interests. By the deed of assignment the State was deprived of her representation in the bank. Every officer or agent of the State was and has been excluded. To the trustees and officers of the bank, the State must apply for information relative to the affairs of the bank. Having control in a fiduciary capacity of such a large fund in which the interests, credit and honor of the State are so deeply involved, it is strange that the trustees and officers of the bank should assume the attitude of withholding from the authorities of the State a list of the bonds redeemed, including those which your predecessor, as cashier and secretary of the bank, heretofore, in his reports to the legislature, reported redeemed and on hand.

By reports made from the bank to the general assembly of this State, it appears that the trustees received for debts and otherwise, took up or redeemed from the 2d day of April, 1842, to the 10th day of November, 1852, bonds of this State which had been issued to and sold by the Real Estate Bank, amounting, principal and interest, to between two and three hundred thousand dollars. By the redemption of such bonds by the Real Estate Bank, the liabilities of the State and of the stockholders would be lessened in proportion to the amount redeemed. The date of the redemption of each bond, and the amount paid by the bank, will indicate the amount of the assets applied by the trustees to that purpose.

If the bonds have really been redeemed and are on hand, why is the Executive of the State refused a list of them, showing *under what acts they were issued, when and from whom received by the bank, the amount allowed for each, and the particular number of each bond?*

As the Executive of the State, I respectfully demand that information, so that the authorities of the State may know *which particular bonds have been redeemed, and so that the bonds unredeemed, and for which the State is liable, may be identified.*

The information called for you will be pleased to certify officially,

I furnish me as early as practicable. For the work in preparing it, I will compensate you upon receipt of the information.

As I do not wish to be kept in suspense with regard to this matter, I would thank you to advise me at once, in writing, of your final determination in the premises.

Very respectfully, your obedient servant,
ELIAS N. CONWAY.

GORDON N. PEAY, Esq., *Cashier and Secretary*
of the Real Estate Bank of State of Arkansas, Little Rock, Ark.

OFFICE OF BOARD OF TRUSTEES
of the Real Estate Bank of Arkansas, April 24, 1854.

SIR: In response to your communication of the 20th inst., I herewith enclose you a statement of the bonds issued by the State of Arkansas, and coupons, to the Real Estate Bank, under the acts of the legislature specified therein, and being a complete statement, so far as I have been able to ascertain the same, of all the bonds and coupons now in the hands of the board of residuary trustees of said bank.

Very respectfully, your obedient servant,
GORDON N. PEAY,
Clerk and Secretary to Board of Trustees.

His Excellency ELIAS N. CONWAY,
Governor of Arkansas.

A statement of bonds issued by the State of Arkansas to the Real Estate Bank and coupons, under the act of the legislature of said State, entitled "An act to establish the Real Estate Bank of the State of Arkansas," approved October 26, 1836, and an act supplementary thereto, entitled "An act to increase the rate of interest on the bonds of the State issued to the Real Estate Bank," approved December 19, 1837, now in the hands of the board of residuary trustees of said bank; April 24, 1824.

Number of each bond.	By whom paid.	When paid.	Total principal and interest when paid in.
399	George W. Green and E. Nance.....	May 10, 1852	\$1,622 50
247	James H. Walker.....	do.....	1,600 00
248	E. J. Smith.....	do.....	1,620 00
780	do.....	do.....	1,620 00
313	James S. Conway.....	Oct. 1, 1852	1,645 00
149	James S. Peake.....	May 5, 1852	1,020 83
172	do.....	do.....	1,020 83
382	Henry L. Biscoe, Helena office.....	do.....	3,080 00
394	do.....	do.....	do.....
62	Romulus Payne.....	May 6, 1852	1,620 83
184	N. and D. Hayden.....	May 1, 1852	1,570 00
862	Johnson Chapman.....	July, 1851	1,620 00
745	Ephraim Myrick.....	June 15, 1852	1,627 50
605	From John M. Ross, in exchange for State bonds and paper.....	Jan. 1, 1850	1,510 90
99	From Silas Craig, as administrator of Wilford Garner, deceased.....	July 1, 1851	do.....
661	do.....	do.....	do.....
663	do.....	do.....	do.....
659	do.....	do.....	do.....
621	From John M. Ross, in exchange for State Bank bonds.....	June 19, 1850	do.....
522	do.....	do.....	4,524 00
576	do.....	do.....	do.....
59	From Johnson Chapman.....	July 1, 1850	3,080 00
60	do.....	do.....	do.....
559	From Helena office.....	do.....	2,732 50
926	do.....	do.....	do.....
520	From Columbia office.....	Jan. 1, 1849	1,420 00
276	From State Bank, in exchange.....	June 19, 1850	1,480 00
608	From John M. Ross, on Blevins' debt, &c.....	Sept. 12, 1849	1,492 50
615	From S. T. Sanders, Washington office.....	May 27, 1850	1,480 00
285	From Helena office.....	do.....	2,698 00
271	do.....	do.....	do.....
602	From Columbia office.....	Nov. 13, 1848	do.....
606	do.....	do.....	do.....
39	do.....	do.....	do.....
961	do.....	do.....	9,980 00
614	do.....	do.....	do.....
413	do.....	do.....	do.....
11	do.....	do.....	do.....
18	do.....	do.....	do.....
133	From B. Stricklen.....	June 1, 1851	3,190 00
419	do.....	do.....	do.....
720	From Wm. H. Gaines, on debt of Wm. Jones.....	Nov. 25, 1848	4,242 00
721	do.....	do.....	do.....
722	do.....	do.....	do.....
928	2 coupons—1 due July 1, 1844, and 1 due January 1, 1847.....	do.....	60 00
929	1 coupon due January 1, 1842, received from State Bank in exchange for other coupons.....	do.....	30 00
249	Josiah Garland.....	Mar. 7, 1853	1,670 00
800	Romulus Payne.....	Mar. 1, 1853	1,700 00
379	Romulus Payne and Wm. H. Johnson.....	April 20, 1853	1,707 50
386	James S. Conway.....	May 21, 1853	3,370 00
388	do.....	do.....	do.....
390	Thomas F. Williamson.....	July 1, 1853	1,690 00
228	H. A. Blevins.....	July 8, 1852	1,631 17
242	John Drennon.....	July 19, 1852	1,630 00
937	A. H. Davies.....	May 5, 1852	do.....
694	do.....	do.....	4,733 61
695	do.....	do.....	do.....
693	Joel J. Offutt.....	April 4, 1852	1,570 00
119	C. C. Stewart.....	Oct. 4, 1852	1,675 00
944	do.....	do.....	1,675 00
375	Wm. McD. Pettit.....	July 12, 1853	1,690 00

STATEMENT—Continued.

Number of each bond.	By whom paid.	When paid.	Total principal and interest when paid in.	
182	John A. Craig	Nov. 23, 1853	83,260 00	
183	do.	do.		
550	Johnson Chapman, Columbia office	Nov. 1, 1848	8,460 00	
548	do.	do.		
551	do.	do.		
549	do.	do.		
547	do.	do.		
546	do.	do.		
556	do.	do.		
582	do.	do.		
583	do.	do.		
776	do.	do.		
957	do.	do.	8,460 00	
578	do.	do.		
982	do.	do.	4,230 00	
959	do.	do.		
960	do.	do.		
923	do.	do.		
558	do.	do.		
771	do.	do.		
19	do.	do.		
17	do.	do.		
939	do.	do.		
938	do.	do.		
817	do.	do.	2,880 00	
816	do.	do.		
936	do.	do.	1,440 00	
273	do.	do.		
11	13 coupons, from 1 due January 1, 1842, to 1 due January 1, 1848.	}	1,170 00	
13	13 coupons, from 1 due January 1, 1842, to 1 due January 1, 1848.			
18	13 coupons, from 1 due January 1, 1842, to 1 due January 1, 1848, all received from J. Chapman, at Columbia office.			
246	L. L. Johnson	Nov. 10, 1852	3,303 00	
250	do.	do.		
152	do.	do.		
153	do.	do.		
154	do.	do.		
155	do.	do.		
156	do.	do.		
157	do.	do.		
158	do.	do.		
159	do.	do.		
160	do.	do.	33,030 00	
161	do.	do.		
790	do.	do.		
791	do.	do.		
792	do.	do.		
793	do.	do.		
794	do.	do.		
795	do.	do.		
796	do.	do.		
797	do.	do.		
798	do.	do.	1,690 00	
799	do.	do.		
377	do.	do.	3,380 00	
783	Williams' debt, (Margaret Williams)	April 19, 1853		
381	do.	Jan. 6, 1853	9,904 98	
344	William McD. Pettit	May 5, 1852		
345	do.	do.		
346	do.	do.		
347	do.	do.		
348	do.	do.		
349	do.	do.		
61	Silas Craig	Feb. 12, 1852		13,040 00
62	do.	do.		
64	do.	do.		
65	do.	do.		
66	do.	do.		
67	do.	do.		
123	do.	do.		
150	do.	do.		
883	Morchhead Wright	Oct. 9, 1851	14,549 30	
148	do.	do.		
688	do.	do.		
131	do.	do.		

STATEMENT—Continued.

Number of each bond.	By whom paid.	When paid.	Total principal and interest when paid in.	
965	Morehead Wright.....	Oct. 9, 1851	\$14 548 50	
877	do.....	do.....		
964	do.....	do.....		
963	do.....	do.....		
886	do.....	do.....		
884	Paid by M. Wright, on his and W. S. Fulton's stock debt.....	do.....		
880	do.....	do.....		
881	do.....	do.....		
885	do.....	do.....		
876	do.....	do.....		
966	do.....	do.....		
879	do.....	do.....		
686	do.....	do.....		
670	do.....	do.....		
391	S. T. Sanders, Washington office.....			1,690 00
374	do.....			1,690 00
101	Paid by E. N. Conway, on debt of James S. Conway.....	Feb. 10, 1851		1,755 00
102	do.....	do.....	1,755 00	
107	do.....	do.....	1,755 00	
827	To J. Chapman and L. L. Johnson's debt.....	Mar. 1, 1854	1,720 00	
828	do.....	do.....	1,720 00	
829	do.....	do.....	1,720 00	
834	do.....	do.....	1,720 00	
836	do.....	do.....	1,720 00	
837	do.....	do.....	1,720 00	
839	do.....	do.....	1,720 00	
840	do.....	do.....	1,720 00	
842	do.....	do.....	1,720 00	
843	Paid to L. L. Johnson, on his debt to J. Chapman.....	Mar. 1, 1852	1,720 00	
846	do.....	do.....	1,720 00	
387	do.....	do.....	1,690 00	
825	Paid by E. Cummins, on judgment debt to Wm. Gilchrist.....	April 22, 1854	1,735 00	
849	do.....	do.....	1,735 00	
COUPONS.				
878	2 coupons, due January 1, 1842, and July 1, 1842, paid on debt of J. W. Wilson.....	Dec. 17, 1851	60 00	
878	4 coupons, due January 1, 1843, July 1, 1843, January 1, 1844, and July 1, 1844, (taken in exchange from John M. Ross and M. Wright).....		120 00	
878	8 coupons, from 1 due January 1, 1845, to 1 due July 1, 1848, inclusive, paid by M. Wright.....		240 00	
149	20 coupons, from 1 due January 1, 1842, to 1 due July 1, 1851, inclusive.....	Nov. 17, 1851	1,200 00	
172	20 coupons, from 1 due January 1, 1842, to 1 due July 1, 1851, inclusive, paid on debt of James Peake.....			
127	18 coupons, from 1 due July 1, 1842, to 1 due January 1, 1851, inclusive, paid on debt of Silas Craig.....	Feb. 2, 1852	540 00	
336	20 coupons, from 1 due July 1, 1842, to 1 due January 1, 1852, inclusive, paid on debt of Sam C. Roane.....	May 1, 1852	1,350 00	
338	20 coupons, from 1 due July 1, 1842, to 1 due January 1, 1852, inclusive, paid on debt of Sam. C. Roane.....			
339	5 coupons, from 1 due July 1, 1842, to 1 due July 1, 1844, inclusive, paid on debt of Sam. C. Roane.....			
567	21 coupons, from 1 due January 1, 1842, to 1 due January 1, 1852, inclusive, paid on debt of Wm. McD. Pettit.....	Dec. 1, 1851	1,890 00	
566	21 coupons, from 1 due January 1, 1842, to 1 due January 1, 1852, inclusive, paid on debt of McD. Pettit.....			
575	21 coupons, from 1 due January 1, 1842, to 1 due January 1, 1852, inclusive, paid on debt of McD. Pettit.....			

OFFICE OF BOARD OF TRUSTEES

of Real Estate Bank of the State of Arkansas.

I, Gordon N. Peay, cashier and secretary to the board of trustees of the Real Estate Bank of the State of Arkansas, do certify that the annexed and foregoing three pages contain a true and complete statement of the bonds and coupons issued by the State of Arkansas to said

bank, under the acts of the legislature of said State mentioned in the caption hereof, now on hand in the office of said bank.

Given under my hand this 24th day of April, A. D. 1854.

GORDON N. PEAY,

Cashier and Secretary.

EXECUTIVE OFFICE,

Little Rock, Ark., February 20, 1854.

SIR: Under "An act directing the attorney general to file a bill in chancery to divest the trustees of the Real Estate Bank of the assets of that institution," approved 12th January, 1853, the governor was authorized to employ two efficient and eminent lawyers to aid in the prosecution of said cause.

On the 10th August, 1853, under the authority and for the purpose aforesaid, I appointed you as one of the lawyers, and on the 20th August, 1853, I appointed Gen James Yell as the other.

The great anxiety which I feel on the subject of having the law executed, induces me to address this letter to you, asking what has been done by you under your appointment, and why the bill was not filed in time for proper service on all the parties before the term of the circuit court in Pulaski county, which commenced on the 1st Monday of December, 1853.

The next term of the circuit court in Pulaski county will commence on the 1st Monday of June, 1854. If the bill be not prepared and filed soon, so as to have *ample* time to obtain service *on all the parties*, the cause will be delayed and little or nothing done in it before the next session of the general assembly. I hope, therefore, (as this matter has already been too long delayed,) that you yourself will prepare such a bill as is required to accomplish the objects of the law, in the most certain and expeditious manner, and cause the same to be filed as early as practicable, so that abundant time may be had to obtain legal service on all the parties before the next term of the circuit court in Pulaski county.

You will be pleased to state, in reply to this letter, whether you will attend to preparing the bill in the manner and within such time as I have hereinbefore indicated, so that I may have some official information that this important case will be attended to without failure, and without delay.

Very respectfully, your obedient servant,

ELIAS N. CONWAY.

JAMES M. CURRAN, Esq.,

Attorney for the State of Arkansas,

under act of January 12, 1853.

LITTLE ROCK, ARK., May 1, 1854.

SIR: Under my appointment as one of the attorneys of the State, I have myself prepared and filed a bill in chancery, to divest the trus-

tees of the Real Estate Bank of the State of Arkansas, of the assets of that institution, as required by the act of the general assembly of the State of Arkansas, approved 12th January, 1853, and the act supplementary thereto, approved the same day, and also as requested by you, in your letter to me dated 20th February, 1854.

A formal reply will be furnished by me to your letter of the 20th February last, soon after my return from the courts in the southern part of the State, which I have to attend.

Respectfully, your obedient servant,

JAMES M. CURRAN,

Attorney for the State, under act of January 12, 1853.

Gov. E. N. CONWAY,

Little Rock, Arkansas.

\$500

Received of Gov. E. N. Conway, an order on the auditor of public accounts of the State of Arkansas, in my favor, for a warrant on the treasurer of said State for five hundred dollars, payable out of the contingent fund of the executive department; for services rendered, and in part for services to be rendered by me as an attorney for the State, in the suit designated in the foregoing letter.

JAMES M. CURRAN

LITTLE ROCK, ARKANSAS, *May 1, 1854.*

S.—Statement exhibiting the condition of the Banks in Tennessee on the 1st of January, 1855.

Name	Place.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie funds.	Specie.	Circulation.	Deposits.	Due to other banks.	Other liabilities.
Bank of Tennessee Union.	Nashville.	\$2,632,452	\$4,607,319	\$24,968	\$23,919	\$142,043	\$183,320	\$102,187	.....	\$632,846	\$1,608,873	\$874,950	.....	.....
Planters	do	1,813,603	3,281,346	24,050	128,023	.....	266,950	130,860	.....	232,187	1,529,394	474,590	\$102,207	.....
Bank of Nashville.	do	1,555,500	2,582,350	14,024	104,063	.....	407,635	40,412	.....	203,654	1,240,804	562,714	\$10,000	.....
Bank of Middle Tennessee	do	1,000,000	225,320	14,024	30,791	.....	3,536	63,116	.....	9,452	95,748	218,382	66,603	23,435
Lawrenceburg	Lawrenceburg	77,250	40,367	77,250	3,460	.....	6,139	19,875	.....	9,482	71,748	31,045	.....	.....
Farmers'	Lawrenceburg	21,700	131,907	.....	.....	.....	.....	695	.....	.....	33,158	7,518	.....	.....
Cooco	Knoxville	15,000	54,366	81,339	.....	.....	19,638	.....	.....	.....	75,155	15,654	19,578	.....
Exchange Bank	Cleveland	100,000	254,366	.....	1,357	.....	13,053	18,900	.....	.....	126,006	54,680	.....	22,605
Bank of East Tennessee.	Kurrieboro	177,000	153,583	.....	.....	.....	9,285	1,875	.....	.....	132,500	19,350	3,365	9,500
Southern	Knoxville	42,354	153,983	30,330	.....	24,352	18,265	96,882	.....	17,900	153,202	46,687	4,232	.....
Commercial	Memphis	34,853	39,206	55,805	.....	.....	9,052	14,751	.....	11,983	52,073	26,976	8,930	7,941
Bank of Memphis	do.	50,000	104,674	50,000	3,536	.....	9,637	39,230	.....	9,919	85,000	51	19,300	.....
	do.	.....	.....	.....	.....	.....	540	16,008	.....	9,218	50,000	70,841	.....	.....
Total of 13 banks and 19 branches		6,717,848	11,755,729	871,076	488,455	166,395	1,057,140	491,800	68,209	1,473,040	5,850,562	23,434,418	211,681	85,501

* Of the circulation of the Union Bank, \$450,000 is returned as in transit.

The returns of the Bank of East Tennessee are dated July 1, 1854, that in relation publishing a statement only once a year. The returns of the Lawrenceburg Bank are for October 1, 1854, and those of the Cooco Bank for February, 1, 1855. The Bank of Tennessee has branches at Athens, Clarksville, Columbia, Rogersville, Shelbyville, Somerville, Sparta, and Trenton. The Planters' Bank has branches at Athens, Clarksville, Franklin, Memphis, Pulaski and Winchester. The Union Bank has branches at Columbia, Chattanooga, Jackson, Knoxville, and Memphis. The branch of the Southwestern Railroad Bank at Knoxville has been discontinued.

The Bank of West Tennessee, at Memphis, has not yet commenced operation. Its authorized capital is \$1,500,000. From the Bank of Knoxville no returns have been received of a later date than July, 1853. It had then a capital of \$50,000. Besides the above banks, the newspapers make mention of the following, viz. Citizens' Bank of Nashville and Memphis, Bank of Tazewell, Dandridge Bank, and Mechanics, Memphis. From these the Treasury Department has obtained no return.

T.—Statement of the condition of the Banks in Kentucky on the 1st of January, 1855.

Name.	Place.	Capital.	Loans and discounts.	Stock.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie funds.	Specie.	Provision.	Deposits.	Due to other banks.	Other liabilities.
Bank of Kentucky	Louisville	\$3,700,000	\$6,051,503	121,882	\$135,701	\$212,500	\$1,100,124	\$161,700	.....	\$935,527	\$2,067,106	\$1,468,112	\$901,673	.....
Bank of Louisville	Louisville	1,000,000	1,642,628	10,151	90,793	.....	71,104	167,667	.....	371,293	939,497	332,050	613,795	.....
Northern Bk. of Kentucky	Lexington	2,250,000	3,534,250	11,000	98,157	4,005	592,172	181,518	.....	797,943	1,241,202	707,176	402,948	.....
Southern Bk. of Kentucky	Russellville	1,458,075	2,447,936	600,000	58,764	.....	337,484	43,275	.....	848,894	2,130,129	220,259	213,467	.....
Commercial	Paducah	430,853	718,741	.....	9,219	.....	114,122	24,256	.....	272,575	581,661	57,966	31,243	.....
Farmers*	Frankfort	1,405,000	2,778,751	.....	22,965	.....	411,981	81,732	.....	908,305	1,669,331	325,732	414,504	\$60,000
Deposit Bank	Paris	25,729	135,595	.....	381	.....	3,331	26,222	.....	3,451	.....	1,125	194	\$206,605
Total of 7 banks and 27 branches		10,389,717	17,307,567	743,033	416,920	216,505	3,319,718	646,370	.....	4,152,968	8,628,946	3,011,719	2,577,894	296,605

* Including \$605,525 due to treasurer of Kentucky.
 † Due depositors, &c., \$135,247, it is to be remitted, ~~wholly~~ not on demand.

These banks have branches at the places named below:
 Bank of Kentucky, at Bowling Green, Frankfort, Greensburg, Hopkinsville, Lexington, Maysville.
 Bank of Louisville, at Lexington.
 Northern Bank, at Paducah.
 Southern Bank, at Covington, London, Owensboro.
 Farmers' Bank, at Covington, Henderson, Louisville, Mount Sterling, Princeton, Somerset.
 Commercial, at Harrodsburg and Versailles.

The returns of the Northern, Commercial, and Farmers' Banks are for December 30, and those of the Southern Bank for December 30.

Extract of a letter from Grant Green, Esq., Secretary of State of Kentucky, dated January 22 1855

"The Kentucky Trust Company, and the Newport Safety Fund Bank, have been suspended since the last report was made. The first has gone into the hands of trustees for settlement and liquidation, and I understand the latter is about to undergo the same process."

C.—Statement exhibiting the condition of the Banks in Missouri in October and November, 1854.

Name.	Place.	Date.	Capital	Reserves and funds	Deposits	Real estate	Other investments	Due to other banks	Other liabilities
Bank of State of Missouri.	St. Louis.	1854	\$500,000	\$250,000	\$19,000	\$53,100	\$1,949,960	\$268,100	
Branch of ditto.	St. Charles.	Oct 20	120,000	250,000	16,150	16,150	1,777,900	13,000	
Branch of ditto.	St. Louis.	Nov 30	120,000	184,600	90,010	10,000	1,474,800	13,000	
Branch of ditto.	St. Louis.	Nov 30	120,000	41,000	170,000	14,000	237,400	10,000	
Branch of ditto.	St. Louis.	Nov 30	120,000	150,000	15,000	15,000	94,300	31,000	
Branch of ditto.	St. Louis.	Nov 30	120,000	150,000	15,000	15,000	238,310	31,000	
Total for Missouri.			1,200,000	1,054,600	492,320	110,150	6,400,000	324,000	

The notes of other banks on hand \$316,000. Deduct these amount from the amount of the Bank of the State of Missouri will appear to be \$1,460,650; and this amount is introduced in the general table.

CONDITION OF THE BANKS

V I.—Statement of the condition of the Banks in Illinois on Monday, April 3, 1854.

	Alton Bk. (Alto.)	Bulls. Bk. (Alto.)	Bk of G. & M. (Galesburg)	Bank of Rockford (Rockford)	Bank of E. & W. (Evanston)	Bank of Naperville (Naperville)	Bank of North & Waukegan (North & Waukegan)	Chicago Bk. (Chicago)	Commercial Bank (Chicago)	Central Bank (Peoria)
Public stocks at the rate at which they were received by the auditor	\$53,419 54	\$70,000 00	\$73,670 35	\$63,000 00	\$10,000 00	\$3,000 00	\$50,000 00	\$23,532 09	\$53,000 00	\$74,000 00
Amount paid for stocks over the value at which they were received by the auditor	6,425 67	7,795 38	15,814 56	7,223 22	6,569 73	3,570 00	1,608 33	2,431 11	8,900 00	13,118 20
Real estate	59,739 06	7,400 00	38,605 00	613 00	.....	.....	11,472 00	13,025 00	5,900 00	.....
Notes of other banks on hand	9,492 29	.....	151,227 95	.....	85,242 44	.....	71,761 19	286,920 82	75 00	102,603 77
Amount of debt owing to the banks or non-panther than loans and discounts pending to be	34,091 41	3,307 00	36,464 40	15,618 25	13,849 27	2,119 00	6,815 11	29,127 71	16,418 36	16,479 66
Specie on hand	97,312 55	4,378 14	.....	21,176 00	15,660 00	380 42	.....	6,271 93	23,000 00	.....
Loans and discounts	.....	.....	.....	.....	.....	119 58	.....	1,214 00	1,893 83	.....
Deposited with other banks	.....	.....	758 04	.....	1,957 50	.....	940 73	.....	.....	.....
Expense account	.....	.....	.....	.....	31,869 00	.....	.....	.....	.....	.....
Checks, drafts, at a other cash items	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total resources	233,400 86	120,009 51	311,540 50	137,710 57	258,078 01	76,000 00	145,527 39	560,407 61	122,839 71	217,101 63
LIABILITIES.										
Capital stock paid in and not subscribed according to law	58,845 21	80,000 00	57,000 00	71,324 57	100,000 00	50,000 00	50,000 00	233,852 09	53,000 00	82,900 90
Amount of debt owing by the bank or other than for deposits	29,074 48	.....	13,376 68	.....	37,631 01	3,500 00	.....	9,217 51	9,784 10	143 12
Amount due to depositors	1,96,107 57	.....	181,283 67	.....	62,996 00	2,540 00	45,383 50	100,143 13	480 13	54,382 45
Notes or bills in circulation	31,220 00	69,848 00	57,159 00	62,996 00	92,632 00	2,540 00	50,000 00	223,796 00	53,000 00	69,213 00
Profit and loss account	6,833 60	161 51	2,121 15	3,280 00	77 80	.....	133 79	3,008 88	5,355 38	10,463 06
Total liabilities	288,400 86	120,009 51	311,540 50	137,710 57	258,078 01	56,000 00	145,527 39	560,407 61	122,839 71	217,101 63

V I.—Statement of the condition of the Banks in Illinois—Continued.

	Du Page County Bank of Du Page, Naperville, Ill.	Exchange Bank of Du Page, Naperville, Ill.	Maize Bank of Chicago, Chicago, Ill.	Warehouse and Merchants' Deposits Bank of Chicago, Chicago, Ill.	Stock Exchange Bank, Daily	The Bank of Peru, Peru, Ill.	The Bank of America, Chicago, Ill.	The Bank of Ottawa, Ottawa, Ill.	The City Bank, Chicago, Ill.
ASSETS.									
Public stocks at the rate at which they were received by the auditor	\$71,200 00	\$50,000 00	\$215,541 88	\$210,552 62	\$55,000 00	\$62,000 00	\$50,000 00	\$71,841 27	\$30,000 00
Amount paid for stocks over the value at which they were received by the auditor	5,776 25	4,288 33	62,791 40	8,647 25	7,950 00	3,550 00	.....	8,869 71	5,633 33
Real estate	536 89	.....	.....	13,124 00	1,544 73	1,461 25	.....	9,750 00	.....
Notes of other banks on hand	\$,678 00	.....	.....	.....	5,575 50	.....	.....	22,301 00	.....
Amount of debts owing to the auditor from other than loans and discounts	55,525 44	20,377 50	28,198 15	.....	85,000 00	142,309 91	10,000 00	.....	.....
Unprepared gold	12,762 77	27,300 00	31,468 23	19,508 50	62,000 00	24,000 00	40,000 00	16,421 46	10,548 00
Specie on hand	39,473 27	.....	13,133 03	175,052 43	46,815 62	.....	.....	24,588 75	51,078 99
Loans and other claims	850 55	91 10	855 62	3,005 00	31,076 54	4,381 26	.....	.....	1,154 68
Deposited with other banks	.....	.....	.....	.....	572 00	.....	.....	.....	.....
Checks, drafts, and other cash items	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total resources	163,663 18	102,883 33	381,601 10	413,739 82	334,121 98	259,211 01	100,000 00	148,577 02	131,385 00
LIABILITIES.									
Capital stock paid in and invested according to law	50,000 00	54,288 33	150,000 00	210,550 00	95,000 00	52,000 00	50,000 00	71,841 00	86,000 00
Amount of debts owing by the auditor over than for deposits	514 42	.....	39,317 10	.....	133,111 34	64,561 99	.....	4,848 51	.....
Amount due to depositors	63,115 70	36,000 00	26,000 00	182,115 00	77,778 76	77,215 26	50,000 00	71,811 00	59,985 00
Notes or bills in circulation	49,906 40	48,505 00	187,874 00	1,744 92	91,428 00	62,000 00	50,000 00	.....	.....
Profit and loss account	.....	.....	.....	.....	9,582 44	3,694 09	.....	.....	5,400 00
Total liabilities	163,663 18	102,883 33	381,601 10	413,739 82	334,121 98	259,211 01	100,000 00	148,577 02	131,385 00

V 1.—Statement of the condition of the Banks in Illinois—Continued.

	The Chicago Bk. Chicago	The Farmers Bk. Chicago	The Farmers and Merchants Bk. Chicago	The Farmers and Merchants Bk. Bloomington	The Merchants and Farmers Bank, Springfield	The Farmers Bk. Chicago	The Rock Island Bank, Rock Island	The Southern Bank of Ill., Belleville	The Union Bk. Chicago
RESOURCES.									
Public stocks at the rate at which they were received by the auditor.....	\$156,305 97	\$50,000 00	\$150,000 00	\$100,000 00	\$76,275 00	\$30,000 00	\$50,000 00	\$50,000 00	\$75,000 00
Amount paid for stocks over the value at which they were received by the auditor.....	.....	3,060 00	.....	7,232 31	6,865 00	.....	4,015 01	.....	7,000 00
Real estate.....	.....	.....	255 00	2,962 76	30,118 00	.....	53,082 00	5,239 00	.....
Notes of other banks on hand.....	29,000 00	.....	4,283 06	18,227 00	.....	.....	.....	.....	.....
Amount of debts owing to the association other than loans and discounts.....	.....	35,633 02	500 00	55,715 67	130,720 15	.....	.....	34,000 00	.....
Suspended debt.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Specie on hand.....	2,000 00	11,509 44	18,377 52	10,524 41	13,809 70	.....	7,792 72	13,045 00	15,183 92
Loans and discounts.....	.....	.....	13,213 71	58,484 37	70,438 31	.....	.....	.....	.....
Deposits with other banks.....	94,139 40	.....	.....	57,571 38	32,000 00	.....	45,605 97	.....	45,419 19
Expense account.....	3,047 08	885 61	.....	770 88	24,214 19	.....	.....	.....	748 89
Checks, drafts, and other cash items.....	.....	.....	.....	1,013 62	.....	.....	.....	.....	.....
Total resources.....	978,385 45	104,429 15	184,029 53	281,909 40	355,059 65	50,000 00	160,495 50	92,284 00	143,382 00
LIABILITIES.									
Capital stock paid in and invested according to law.....	.....	53,000 00	150,000 00	100,000 00	106,950 00	50,000 00	50,000 00	50,000 00	70,000 00
Amount of debts owing by the association other than for deposits.....	.....	.....	27,294 59	25,079 74	47,210 45	.....	60,509 50	.....	.....
Amount due to depositors.....	.....	.....	150,000 00	66,388 66	124,792 91	.....	40,895 00	42,284 00	73,382 00
Notes or bills in circulation.....	136,081 00	50,000 00	150,000 00	79,341 00	64,833 00	.....	.....	.....	.....
Profit and loss account.....	6,105 45	1,489 15	.....	6,372 93	.....	.....	.....	.....	.....
Total liabilities.....	278,267 45	104,429 15	327,294 59	281,909 40	355,059 65	50,000 00	160,495 50	92,284 00	143,382 00

V. 1.—Statement of the condition of the Banks in Illinois—Continued..

RECAPITULATION.

RESOURCES.

Public stocks at the rate at which they were received by the auditor	\$2,475,741 62
Amount paid for stocks over the value at which they were received by the auditor.....	196,162 13
Real estate	31,158 22
Notes of other banks on hand.....	385,349 45
Amount of debts owing to the association other than loans and discounts.....	1,368,293 68
Suspended debt	
Specie on hand	565,152 04
Loans and discounts.....	316,841 76
Deposited with other banks.....	878,612 58
Expense account.....	21,874 97
Checks, drafts, and other cash items.....	63,892 41
Total resources.....	<u>6,405,978 86</u>

LIABILITIES.

Capital stock paid in and invested, according to law.....	2,513,790 17
Amount of debts owing by the association other than for deposits.....	291,634 50
Amount due to depositors.....	1,286,102 25
Notes or bills in circulation.....	2,287,526 00
Profit and loss account.....	71,787 00
Total liabilities.....	<u>6,449,239 92</u>

At Auditor's Office, ILLINOIS, Springfield, May 1, 1854.

I certify that the preceding statement is an abstract of the quarterly reports made to this office by the several banks organized under the general banking law of this State, as far as is practicable to arrange the items of the several reports under general heads. Said reports show the condition of the banks as they existed on Monday, the 3d day of April, 1854.

THO. H. CAMPBELL, Auditor.

NOTE.—There seems to be an error in the report from "The Farmers and Traders' Bank," as the accounts do not balance. It may be that the error is in omitting to credit the bank with the deposits or loans of the circulating notes. In the report from the "Bank of Elgin," the "amount of notes of other banks on hand" is not held with the amount of checks, drafts, &c.

V. 2.

A statement of the names and locations of the Banks of Illinois organized under the General Banking Law, and the kinds and amount of securities on deposit, and the amount of circulating notes outstanding November 30, 1854.

Names of banks.	Locations.	Variety of stocks deposited at par.	Georgia stocks deposited at par.	Missouri stocks deposited at par.	Ohio stocks deposited at par.	California - stocks deposited at 50 per cent.	Kentucky - stocks deposited at par.	South Carolina - stocks deposited at par.	Tennessee - stocks deposited at par.	Illinois - Liquidity - stocks deposited at 50 per cent.
Merchant- and Mechanics' Bank of Chicago.	Chicago.	\$50,000 00								
Bank Exchange Bank.	Springfield.									
Marine Bank of Chicago.	Chicago.	47,000 00								
Stock Security Bank.	Danville.	52,000 00				\$53,000 00				
The City Bank.	Chicago.	50,000 00								
The Rock Island Bank.	Rock Island.			\$50,000 00						
The Chicago Bank.	Chicago.			52,000 00						
Commercial Bank.	Chicago.			40,000 00	\$5,000 00		\$10,000 00			
The Bank of Ottawa.	Ottawa.	70,000 00								
Central Bank.	Peoria.	74,000 00								
The Bank of America.	Chicago.			12,000 00						
The First Bank.	Chicago.	50,000 00		25,000 00						
The Merchants and Farmers' Bank.	Springfield.	50,000 00				1,500 00				
Bankers Bank.	Bevidere.	39,000 00		15,000 00						
Bank of Galena.	Galena.	13,400 00	\$20,000 00	26,000 00		16,000 00				\$12,000 00
Alton Bank.	Alton.			3,000 00						
Bank of Keokuk.	Keokuk.	60,000 00								
Bank of Elgin.	Elgin.		57,000 00							
The Southern Bank of Illinois.	Belleville.						2,000 00			
Du Page County Bank.	Bloomington.	27,500 00								
McLean County Bank.	Chicago.									
Exchange Bank of H. A. Tucker & Co.	Joliet.	20,000 00						\$14,000 00		
The Merchants and Drapers' Bank of Illinois.	Peru.			200,000 00						
The Bank of Peru.	Waukegan.	125,000 00		19,000 00			6,000 00			
The Farmers and Traders' Bank.	Chicago.									
Bank of Northern Illinois.	Chicago.	50,000 00								
The Phoenix Bank.	Naperville.	25,000 00							\$25,000 00	
Bank of Naperville.	Naperville.									
The State Bank of Illinois.	Shawneetown.	69,000 00	10,500 00	15,000 00				86,000 00		
Redford Bank.	Decatur.								11,000 00	
The Farmers' Bank.	Chicago, (C ^d).			50,000 00						
The Guiney City Bank.	Quincy, (B).									
The Bank of Lucas & Simons.	Springfield, (B).				5,000 00		16,000 00	104,000 00	33,000 00	12,000 00
		\$397,500 00	\$7,500 00	1,013,000 00	5,000 00	98,500 00	16,000 00	104,000 00	33,000 00	12,000 00

V 2—Continued.

Names of banks.	Locations.	Illinois New Internal Improvement stock deposited, per cent.	Illinois and Michigan Canal stock.	Rate.	Illinois and Michigan Canal interest certificates.	Rate.	Illinois New Internal Improvement certificates.	Rate.	Total amount of stocks deposited.	Total amount of stocks at rate deposited.	Amount of circulating notes outstanding.
Merchants and Mechanics' Bank of Chicago.....	Chicago.....	\$2,000 00	\$2,000 00	50 50			\$14,725 29	\$0 48	\$68,000 00	\$38,709 10	\$32,700 00
Clark's Exchange Bank.....	Springfield.....	6,000 00	6,000 00	35			309 00	38	337,625 45	164,912 25	164,562 00
Maine Bank of Chicago.....	Chicago.....	63,216 00	123,000 00	50	\$3,962 27	\$0 21	1,871 77	40			
		3,000 00	3,000 00	45	2,352 72	30	1,530 42	43			
Stock Security Bank.....	Danville.....						514 97	45	352,623 40	160,363 85	158,901 00
The City Bank.....	Chicago.....								165,010 00	94,400 00	94,400 00
The Rock Island Bank.....	Chicago.....								50,000 00	50,000 00	50,000 00
The Chicago Bank.....	Chicago.....								30,000 00	30,000 00	30,000 00
Commercial Bank.....	Chicago.....								234,263 84	125,064 00	125,064 00
The Bank of Ottawa.....	Ottawa.....								53,000 00	53,000 00	53,000 00
Central Bank.....	Peoria.....	9,000 00	9,000 00	50	1,167 57	40	74,075 62		74,075 62	74,075 62	74,075 62
The Bank of America.....	Chicago.....	77,000 00	77,000 00	50					74,000 00	74,000 00	74,000 00
The Union Bank.....	Chicago.....								59,000 00	59,000 00	59,000 00
The Mechanics and Farmers' Bank.....	Chicago.....								75,000 00	75,000 00	75,000 00
Bevidore Bank.....	Springfield.....								51,240 00	51,240 00	51,240 00
Bank of Galena.....	Galena.....	20,653 01							54,000 00	54,000 00	54,000 00
Alton Bank.....	Alton.....								105,154 27	73,670 53	73,668 00
Bank of Rockford.....	Rockford.....								61,381 22	51,819 80	51,819 80
Bank of Elgin.....	Elgin.....								63,000 00	63,000 00	63,000 00
The Southern Bank of Illinois.....	Bellevue.....								100,000 00	100,000 00	100,000 00
The Page County Bank.....	Naperville.....								50,000 00	50,000 00	50,000 00
McLean County Bank.....	Bloomington.....								55,300 00	55,300 00	55,300 00
Exchange Bank of H. A. Tucker & Co.....	Chicago.....								100,000 00	100,000 00	100,000 00
The Merchants and Drivers' Bank of Illinois.....	Joliet.....	1,391 50	2,000 00	50			1,753 42	48	50,000 00	50,000 00	49,595 00
The Bank of Peoria.....	Peoria.....								61,000 00	61,000 00	61,000 00
The Farmers and Traders' Bank.....	Charleston.....								150,000 00	150,000 00	150,000 00
Bank of Mc-Hem Illinois.....	Waukegan.....								50,000 00	50,000 00	50,000 00
The Phoenix Bank.....	Chicago.....								50,000 00	50,000 00	50,000 00

V 2--Continued.

Names of banks.	Locations.	Illinois New Internal Im- provement stock de- posited at 50 per cent.	Illinois and Michigan Ca- nals and stocks.	Rate.	Illinois and Michigan Ca- nals interest certificates.	Rate.	Illinois New Internal Im- provement interest cer- tificates.	Rate.	Total amount of stocks deposited.	Total amount of stocks at total rate deposited.	Amount of circulating notes outstanding.
Bank of Naperville.....	Naperville.....								\$50,000 00	\$50,000 00	\$50,000 00
The State Bank of Illinois.....	Shawneetown.....	\$5,000 00	\$0.00	\$0.40	\$15,021 79	\$0 40			306,686 96	273,995 03	273,995 00
Railroad Bank.....	Deatur.....			50	1,302 57	50			50,000 00	50,000 00	50,000 00
The Farmers' Bank.....	Chicago, (A).....								50,000 00	50,000 00	50,000 00
The Quincy City Bank.....	Quincy, (B).....										273 00
The Bank of Lucas & Simons.....	Springfield, (B).....										1,689 00
		\$327,569 61	314,216 30		55,627 01		\$368,416 33		3,170,329 55	2,651,210 67	2,649,341 00

NOTE A.—The Farmers' Bank, having refused to redeem its circulating notes, has been put into liquidation.
 NOTE B.—The Quincy City Bank, and The Bank of Lucas & Simons, having returned the amount of circulating notes required by law, the securities filed have been returned.
 The outstanding circulating notes will be redeemed at the auditor's office.

W 1

Extract from the message of his Excellency, Joseph A. Wright, Governor of Indiana, January 4, 1855.

Before the next session of the general assembly, the charter of the State Bank will expire; and, therefore, it devolves on the present legislature to make some disposition of the interest that the State holds in that institution. It is wisely provided by the constitution that, hereafter, the State shall not be a stockholder in any bank, nor lend her credit to any corporation. With the object of carrying out this principle, and keeping in view the interests which the State holds in the bank, consisting of stocks, sinking fund, surplus revenue, real estate, and other assets, I recommend the appointment of a board of commissioners with full authority to make a settlement of the affairs of the State and the bank, on the expiration of the charter.

The State is liable for the bonds originally issued for the capital stock, upon which the bank has promptly paid the interest, and the stock, at this time, commands a premium.

The whole legislation of the State, as well as the letter and the spirit of the constitution, declares the expediency of a separation of the interests of the State from all corporations. I concur fully with the auditor of State in his views as to the propriety of the future investment of the sinking fund in the bonds of the State.

The law upon the subject of general banking has failed to accomplish the purpose for which it was enacted. It has not furnished, for the use of the people, a sound circulating medium. The experience of the two past years fully establishes the correctness of my remarks addressed to the last general assembly on the subject of banking; and I may adopt, in its fullest meaning, the sentiment then expressed, "that past events have clearly shown that the restrictions provided by the law are insufficient to prevent abuses of the privileges granted.

It is a matter of regret that this subject did not engage the attention of the general assembly at its last session. I again urge upon your consideration the views expressed on this question at that time.

•The country having over-traded, a necessary demand for exchange to meet eastern liabilities was created. This state of affairs caused the broker to seek for gold; and, in pursuing this object, he placed himself in the position of the merchant or business man, and was fulfilling one of those vocations not uncommon in such conditions of the country. It was a fortunate circumstance that the broker came early. We had, in less than six months, issued more than six millions of currency—an amount not required for the maintenance of a healthy condition in our monetary affairs; and if the broker had delayed his visit for a year longer, a greatly increased amount of paper circulation would have resulted in greatly increased pecuniary losses to the people.

The practical operation of the law in many instances has been, that the individual has not sought to locate and commence the business of banking to accommodate the commercial community, but to borrow money for himself under the sanction of the law. Men without capital, or with barely credit sufficient to borrow a few thousand dollars of

stocks, have been furnished facilities, under the law, to become bankers to the extent of millions. With the currency procured upon the first deposit of stocks, other securities have been purchased, and other notes procured, and thus a large circulation has been created without a dollar of actual capital.

Directors and bank presidents are now issuing this depreciated currency over their own counters, without any effort, or, it is believed, intention ever to redeem it. With this currency they purchase bills payable east, and the farmer, instead of getting an equivalent for his products, is paid in a circulation which he cannot dispose of without sacrifice, nor retain in his possession without danger. Instances are not wanting where the proprietors of banks, after suffering their institutions to suspend, have themselves embarked in the business of buying up their own paper at a heavy discount, and thus plundering the laborer of his hard earnings. You will be wanting in your duty to an outraged people if you fail to adopt prompt measures to suppress this practice, which is not only unjust and disreputable, but subversive of public morals.

The indispensable duty of protecting the people of the State from the evils of a depreciated paper currency, requires that no special indulgence should, under any circumstances, be granted to any banking institution that neglects or refuses to redeem its issues in coin. Any bank refusing to redeem its circulation with the constitutional currency of the country, should be immediately wound up. No state of facts should be allowed to justify any delay in closing the business of such a bank. Every hour's delay affords to the broker and the speculator a harvest—yielding, as the delay continues, richer and more abundant fruits; and always at the expense of the laborers and the business men of the country.

The law itself is not only glaringly defective, but the construction given to it, and consequently the practice under it. It was evidently contemplated by its framers that no bank should be established with a capital of less than fifty thousand dollars; that it should have a convenient and accessible place of doing business; that it should redeem its issues promptly on demand; and that its proprietors should be at least men of pecuniary ability, and that it should embark in no other than a legitimate bona fide banking business. And yet in how few instances have these requisites been complied with.

Under the 12th and 28th sections of the law it was undoubtedly competent for the auditor to wind up any bank not doing business at the place where its bills were payable. To give more efficiency to this provision, and to make the duty imperative upon that officer, I called the attention of the legislature to the subject in my last annual communication; but having failed to procure the required legislation, I renew my recommendations on this point.

The great error in the law is, that the entire responsibility of the system is placed in the hands of a single individual, and he an officer of the State already charged with duties and trusts of the most important character. This single individual determines upon the validity of the organization, the character and value of the stocks, issues the circulation, holds the securities, passes upon the correctness of the reports,

delivers powers of attorney for the collection of interest, and, in short, settles all questions connected with the banks according to his own unaided judgment. With a bond of only \$10,000, he is the custodian of near \$10,000,000 of the public securities.

If it be the design of the legislature to continue this system, it will, in my judgment, be necessary, in order to secure the confidence of the people, and to protect their interests, to provide for the organization of a bank department, with a board of bank commissioners, with full powers to determine upon the locality of the bank, the necessity for its creation, the solvency of the securities offered, and who should, also, be charged with their custody.

I also recommend, that, inasmuch as the term of the present incumbent is about to close, a committee of the two houses be appointed to investigate fully the condition of all matters pertaining to the banks connected with the office of the auditor of State. A full report will doubtless do much to allay the apprehensions of the public, and establish confidence where merited.

The valuable and interesting report of that officer will present you in detail the operations of the free banking system in his hands.

It will doubtless be the policy of the legislature to provide for the immediate closing, and withdrawal from circulation of the paper, of all such institutions as persist in the violation of the palpable provisions of law. In doing so, due regard should be had both to the interests of the people and of the banker, so as to prevent undue excitement and apprehensions on the one hand, and loss and insolvency on the other. A contrary policy might involve the solvent with the insolvent, the upright man of business with the dishonest and corrupt.

With the state of things we have had for the last year, it was not possible to avoid revulsions and monetary excitements.

The circulation of the State Bank in Oct., 1853, was \$3,831,765 50
Circulation in October, 1854..... 2,803,648 00

Decrease.....	1,031,117 50
The Stock Bank circulation July 1, 1854.....	9,299,575 00
Circulation January 1, 1855.....	5,565,099 00
Estimated amount in hands of bankers not in circulation	1,000,000 00
Decrease in six months.....	4,734,475 00
The precise amount surrendered at the auditor's office up to the 1st day of January, 1855, is.....	3,734,475 00

Here we have a withdrawal from circulation in twelve months, and the greater part in four months, of \$5,766,123, or more than one-half of all the circulation called money in the State. More than three millions of this circulation is depreciated; its value being at the mercy of the broker and speculator. The same facts in regard to the decrease of the currency are true, although perhaps in less proportions, in the adjoining States with which we have commercial intercourse. How can any people have stability under this state of monetary affairs?

We shall always have revulsions, expansions, contractions, and derangement in the whole business of the country, so long as we foster any system that makes promises to pay, money, instead of gold and

silyer. If the inferior circulation were this day withdrawn, I have no doubt we should find a sufficient amount of the constitutional currency among our people for all ordinary business purposes.

We have not only a depreciated currency, issued under the authority of law, but we have a depreciated currency, issued by railroad, plank road, and insurance companies, without the authority of law. Thousands of dollars of this latter kind of depreciated paper have been thrown into circulation, and left to represent an uncertain and variable value in the ordinary transactions of business. The credit of the State, and the interests of the people, demand an abatement of this evil.

W 2.

Extract from Report of Auditor General of Indiana, November 1, 1854.

FREE BANKING.

The duties of the auditor in the banking department of his office have been peculiarly important, laborious, and responsible. From about the first of May last, from several relative causes, a heavy run commenced upon the State stock banks of Indiana for coin. The scarcity and demand for eastern exchange, which yielded a sufficient profit to the brokers of our neighboring cities to induce them to collect and assort the notes of our banks, and to send them home in large sums for redemption in coin, caused such a drain upon their specie as to give them great trouble to keep an adequate supply on hand. So inveterate was the demand for coin, and nothing but coin, that many of the banks which had provided themselves with eastern exchange, and offered it to those who presented large amounts of their paper, were told in reply that the notes promised to pay dollars, and that exchange would not be taken instead thereof. The unprecedented and almost unheard of run continued to increase for more than sixty days before any one of those banks declined to furnish to the numerous bands of brokers and bankers, who continued to assort and send home their paper, the heavy sums demanded by them in specie.

A crisis then showed itself in the whole monetary operations of the western country. A large number of bankers and brokers in Cincinnati, who had supplied themselves in a great measure with exchange and coin drawn from the Indiana banks under their assorting system, were compelled to suspend business when they could no longer use the Indiana banks as the fountains of their existence. Indeed, several of the Ohio banks, in other cities than Cincinnati, felt the same want of a place for the supply of the precious metals, and at Cleveland, Columbus, Circleville, Toledo, and Sandusky, banks which had hitherto been in full confidence were also brought to suspension, and their notes to a very severe and ruinous rate of discount. Chicago and Illinois generally were next the theatre of the effects of this combined demand for coin, also, resulting in the failure of several banking

houses and a depreciation of their notes. The fact that the notes of the Indiana banks, under the general banking law, were secured by interest-paying bonds of the several States of the Union, and in many instances by the very best securities that any State issues, seemed to be of no value in the estimate put upon their notes by the public. A general depreciation ensued. Those banks which continued through all the pressure that was made upon them to redeem in coin were alike discredited with those which had refused to pay to brokers, bankers, and their agents. There are many banks in the State which have rigidly complied with the demands made upon them for specie at all times, when they might have saved or made much money by refusing to pay, and by surrendering bonds to note-holders.

Added to the disorganization of financial affairs in the West, at the same time an unusual stringent state of the money market exhibited itself in New York, and the other great commercial cities in the East. This tight condition of money facilities in the East, being the point at which all heavy transactions in State stocks and bonds are usually made, served materially to depress Indiana stock-secured paper, for capitalists could not be found who were able and willing to protect the paper to purchase the State bonds which secured it unless they were sold at unreasonable depreciation and loss.

The excited and unsettled condition of European affairs seemed, at this crisis, to be also unfavorable to the stock market of New York, and there was a consequent falling off of foreign orders for the purchase of State stocks. The large amount of those stocks which by the redemption of bank paper was liable to be thrown upon an already depressed market, produced the conviction upon my mind that if they were, by operation of law, to be forced to sale for what they would or might bring, much loss must ultimately result to the public by an insufficiency of the securities to meet the issues of the banks. If a bank has notes out to the amount of one hundred thousand dollars, which were issued upon an equal sum in State bonds, if those bonds be forced into market at a loss of twenty per cent., a deficiency of twenty thousand dollars must be the result, which sum must fall upon the note-holders if there be no other assets or personal responsibility.

To avoid such a state of things, I resolved, after due deliberation, to exercise such power as was conferred upon me by law, to give as much opportunity as the emergency would allow for a reaction in the money markets, and to give opportunity to foreign capitalists, through their friends in this country, to make orders from abroad. It is my belief that in thus acting under the law, the bill-holder was benefited, and the interests of the bond owner promoted, and that, at no distant day, a heavy foreign competition in our own markets will bring our State securities back to their face and to their full value. In order that all persons interested in these results should be placed upon a footing of equality, I published a circular, dated on the first day of November last, and which is in these words, to wit:

CIRCULAR.

OFFICE OF AUDITOR OF STATE,
Indianapolis, November 1, 1854.

To correct an erroneous impression, entertained by many persons, that the holder of notes of the stock banks, having them protested, thereby acquires a priority in the payment, the undersigned deems it his duty to state that such is not the fact. In case of the winding up of any bank under the statute, the notes *not* protested are placed on the same footing as those which have been protested, and a dividend of the assets will be made *pro rata*.

Holders of notes should also bear in mind that the amount of the dividend would be essentially diminished by the costs and fees of protests, and expenses of sales of assets.

The undersigned has also determined that in discharging his duty to all the creditors of any bank which may be forced into liquidation, he will not proceed to offer any of the assets of such bank in the market until after at least sixty days' notice in New York, London, and Paris, so as to insure the largest and best price for the securities; and not then, if, in his opinion, the ultimate interests of all concerned will be promoted by a further extension.

He is, also, authorized to exchange the State stocks deposited in his office as collateral by several of the banks, at par for their circulation, when presented in sums of not less than one thousand dollars.

JOHN P. DUNN,
Auditor of State.

So great has been the commotion throughout the whole country, on the subject of money and currency, that the history of the times has marked it as an epoch. The whole effect may not yet have been felt, nor the great results known.

The circulation or issues of the banks organized under the security system of our general banking law was, on the first of May last, near nine millions of dollars; since which period, and up to the 15th of December, there has been cancelled and destroyed of said amount near the sum of two million eight hundred and fifty-four thousand two hundred and seventy-nine dollars, thus reducing to less than six millions at that day, since which time the work of redemption and cancellation is still in rapid and extensive progress, giving almost positive assurance that full five-sevenths of the whole amount ever issued will be retired before the first of May next, which will leave but about two millions in circulation or existence at that time: provided the same unfavorable course is pursued by the public in demanding coin for every bill which falls into their hands.

In such a contraction of the circulating medium of a State so vigorous, industrious, and enterprising as Indiana, much embarrassment and difficulty must ensue unless some other and better circulation shall fill this sudden vacuum.

It will be one of the most difficult and important duties of the legislative department to devise a system which can furnish, on a safe and reliable basis, so large a sum, or a sum sufficient for the trade, busi-

ness, and commerce of our people. The want of confidence, now so generally diffused, in reference to banks or bankers, will make it exceedingly difficult to organize any system of credit, as represented by paper promises to pay, which will command the confidence of the public.

If bank notes issued upon the stocks of States which have never failed to pay the interest as it became due upon their bonds, with the additional securities of personal responsibilities, in many cases worth more than the whole issues of the bank, and the whole specie and assets of the bank faithfully applied to the redemption of their notes, are insufficient to inspire confidence in the safety and value of the paper, then, indeed, it would seem to be very questionable whether any system of paper currency would be regarded with public favor. Indeed, those banks which have been most prompt and unceasing in the redemption of every note as it is presented, have met with but little more favor than have those who conveniently allowed the brokers, bankers, and other bill-holders, to take what they can get under the compromises of parties, or the strength of the law. If this want of public confidence, this desire to make trade and traffic of exchange and of coin, shall continue—and what shall abate it?—what hope is there that the old system of mere confidence-banking, with power to issue two or three dollars in paper to every dollar of specie in their vaults, and in many cases five dollars to one in coin, can ever again obtain favor, countenance, or confidence, among a people who can compare the advantages and disadvantages of real security and nominal words of confidence? It is true that the paper of the Indiana stock banks has depreciated under the general panic, and has been sold at a loss; but to all who took the trouble to read and to learn, it was always manifest that there was no great necessity for large losses. Whilst, on the other hand, old and respectable confidence-banks which failed in Ohio and elsewhere, were so little upheld by public opinion, and the protestations of their officers, that their notes fell almost valueless in the hands of innocent holders.

The securities of no bank have been lessened in any instance, but where parties, by agreement, have surrendered notes and taken bonds. Care has been taken to give the least valuable securities first, so that no deterioration should ultimately occur.

Where banks have failed, or may fail, to protect or take up their notes to the satisfaction of holders thereof, I have determined to collect the accrued interest upon their bonds, and reinvest it in additional securities, to strengthen the fund for the redemption of their notes, by the action of compound interest.

It is quite probable that a number of the existing stock banks will voluntarily close their operations, and finally wind up. Several have already signified their intention to close, and are engaged in redeeming all their issues. Others have made their arrangements to continue business in a legitimate and regular manner, provided the action of the legislature be such as to permit them to operate without embarrassing and impracticable restrictions.

It is obvious that the existing banking law requires careful revision and amendments.

The great amount of capital which has been invested in banks in the State should be permitted to remain, if it be content to remain upon terms compatible with the public interest—and that interest can only be properly protected by requiring the most certain and prompt payment of all the notes of every bank that may be allowed to issue bills.

No security should be taken upon any other pretext or basis than the absolute intrinsic value of such security. Five per cent. and six per cent. bonds should only be estimated at the relative value between them, without reference to any fluctuating condition of the market, which may be made to vary according to the credulity and stock-jobbing schemes of those who expect to profit by ephemeral prices or fictitious or fancy rates of the stock market.

The reliable character of the State, and its ability to pay the interest upon its bonds, should form the principal estimate of their value.

There are some alterations and restrictions to be made to the present law, which seem to attract general attention. It is conceded that every bank should have a location and a business-house, of a permanent character; that it should be subjected to the ordinary rules of banking business. It should be kept open at least five hours each day—it should have a due portion of responsible stockholders—it should never be permitted to suspend specie payments except upon the forfeiture of all its franchises—it should give such undoubted security, as to availability and value, as would leave no apprehension on the minds of the bill-holders of its ability and certainty to pay the last cent of its issues. It is suggested, as to location, to prevent the practice of selecting remote and unknown situations, that no bank should be located at any point which does not contain from two to three thousand permanent citizens: that an amount of from twenty to twenty-five per cent. of securities, over and above the amount of bills issued, be required in all cases: that such security should either be in good interest-paying bonds, equal to six per cents., or in good real estate, valued at a two-thirds value, without reference to the improvements of a perishable nature thereon, to be appraised by disinterested appraisers, under oath, in such manner as similar real estate is taken in security for the trust-funds of the State.

It is also respectfully suggested, to require the establishment of an agency of equalization or redemption, at Indianapolis, or at some other convenient and proper point in the State, where the several banks will be compelled to have their paper redeemed in eastern sight exchange at a rate varying from one to one and a half per cent., where bill-holders may be disposed to receive such exchange, at such rates. A plan similar to this in principle is in existence in New York, and in Massachusetts, and serves to keep up a uniform value of the notes of all the banks, however remotely they may be located.

If, under such a regulation, bill-holders refuse to receive exchange, as before suggested, then the bank upon which they may hold bills should have such reasonable time as may be just to furnish and pay coin.

With these and such other improvements as experience and the wisdom of the legislature may indicate, it is confidently believed that

a very useful, safe, and necessary system of banking may exist, capable of resisting the effects of *panics* and *pressures*, and of affording a circulating medium which will have credit both at home and abroad, and which is absolutely necessary to the business wants of our enterprising community.

Whilst I have never been the advocate of any system of banking as being better than the use of the precious metals, I am free to say that I think the day has passed when the people will be willing to create or sustain any other system of banking than that which is based upon the most positive and available securities.

As the charter of the State Bank of Indiana will expire before another legislature shall convene, it will be the duty of the present general assembly to make such disposition of the interests of the State, now in that institution, as will best accord with the safety of those large funds which consist of the capital stock, sinking fund securities, surplus fund of the bank, real estate and banking houses, together with a variety of other assets and claims. The following exhibit shows the condition of the State Bank of Indiana on the 31st day of October, A. D. 1854, as is shown by its officers in their report of that date, viz :

Statement of the Bank of Indiana on October 31, 1854.

MEANS.

Bills discounted.....	\$863,574 47	
Bills of exchange.....	3,335,010 98	
	<hr/>	\$1,198,585 45
Suspended debt.....	1,800,600 48	
Banking-houses and furniture.....	150,596 82	
Other real estate.....	45,862 02	
	<hr/>	379,089 32
Due from eastern banking institutions	514,067 32	
Due from other banking institutions	694,045 70	
Remittances and other items.....	173,573 79	
	<hr/>	1,351,655 81
Notes of other banks.....	272,879 00	
Gold and silver.....	1,086,962 86	
	<hr/>	1,359,847 85
	<hr/>	<u>7,319,178 44</u>

LIABILITIES.

Capital stock.....		\$2,150,107 44
Surplus fund.....	\$1,108,955 99	
Profits since last dividend.....	211,543 02	
	<hr/>	1,320,499 01
Due to other banks.....	225,520 65	

Sinking fund, school tax, and other items.....	\$41,825 07	
Undrawn dividends.....	4,045 63	
	<hr/>	\$271,491 35
Individual deposits.....		630,224 64
Suspended circulation (to supply estimated loss of notes).....		143,108 04
	CIRCULATION.	
Under fives.....	\$517,961 00	
Fives and upwards.....	2,478,327 00	
	<hr/>	
	2,996,640 00	
Less notes on hand.....	192,640 00	
	<hr/>	2,803,648 00
		<hr/>
		7,309,128 44

JAMES M. RAY, *Cashier.*

Comparison of the Condition of the Banks on October 31, 1854, with that of October 31, 1853.

Notes discounted October 31, 1853....	\$1,598,532 00	
Notes discounted October 31, 1854....	863,574 00	
	<hr/>	\$731,958 00
Decrease of notes discounted.....		
Bills of exchange October 31, 1853....	3,438,862 00	
Bills of exchange October 31, 1854....	3,325,010 00	
	<hr/>	
Decrease of bills of exchange.....		103,852 00
Suspended debt October 31, 1853....	147,099 00	
Suspended debt October 31, 1854....	180,500 00	
	<hr/>	
Increase of suspended debt.....		33,501 00
Eastern means October 31, 1853.....	394,177 00	
Eastern means October 31, 1854.....	514,067 00	
	<hr/>	
Increase of eastern means.....		119,800 00
Means in eastern and other banks October 31, 1853.....	931,108 00	
Means in eastern and other banks October 31, 1854.....	1,208,082 00	
	<hr/>	
Increase of means in other banks.....		276,974 00
Circulation on October 31, 1853.....	3,834,765 00	
Circulation on Octo- ber 31, 1854.....	\$2,803,648 00	
Suspended circulation (estimated loss) Oc- tober 31, 1854.....	143,198 00	
	<hr/>	2,946,846 00
		<hr/>

Decrease of circulation.....		\$887,909 00
Specie on hand October 31, 1853.....	\$1,377,804 00	
Specie on hand October 31, 1854.....	1,086,968 00	
	<hr/>	
Decrease of specie.....		290,836 00
Surplus fund on October 31, 1853.....	979,199 00	
Surplus fund on October 31, 1854.....	1,108,956 00	
	<hr/>	
Increase of surplus fund.....		<u>129,757 00</u>

During the past year the bank has redeemed over two and a half millions of dollars of her circulation in specie or eastern exchange, while it will be seen by the preceding exhibit that her active means are larger now than they were at the beginning of the year.

J. M. R.

As the constitutional financial officer of the State, I deem it my duty to intimate that a thorough and complete settlement of the affairs of the State Bank should be made as soon as practicable. A board of commissioners of sound financial qualifications, unconnected with the present business of the bank, should be organized, duly authorized to make final settlement of all the business between the State and the bank. If a prompt and judicial settlement be made, the State will be enabled, in all probability, to relieve herself from her liabilities upon the bonds given for the capital stock, and possibly to realize a profit on the investment.

In order to facilitate the liquidation of the bank bonds, for which the State is liable, it is my opinion that the sinking fund commissioners should be required by law to invest all interest and principal hereafter received, or that now may be on hand, in such bonds, instead of reloaning the funds, as they are now required to do under the present system. This would serve to hasten the final settlement, (and at present the rate of these bonds is as low as it will probably be at any future period,) besides stopping the current interest upon them.

W 3.

Statement showing an abstract of the condition and operation of the Indiana Free Banks therein named, for the six months ending July 1st, A. D. 1854.

DR

Number	Names of banks.	Capital stock	Notes discounted and bills of exchange.	Reserve and notes of other banks.	Amount of debts due to banks.	Real and personal property for bank purposes.	Gold and silver on hand.	Dividends, premiums, and expenses paid.	Total amount.
1	Bank of North America.....	\$60,000 00	61,000 00	.....	\$51,500 00	.....	75,500 00	.....	\$130,000 00
2	Bank of Attira.....	13,440 00	17,063 99	14,108 00	5,323 41	.....	18,276 02	\$11,862 00	333,310 35
3	Bank of Connorsville.....	621,195 00	69,168 85	17,038 00	92,673 82	\$10,000 00	75,066 87	.....	887,770 61
4	Bank of Covington.....	175,000 00	63,502 00	10,453 00	9,489 94	.....	20,391 82	8,000 00	267,617 76
5	Bank of Fort Wayne.....	164,000 00	88,393 78	22,678 79	6,500 70	.....	11,841 20	.....	269,070 47
6	Bank of Goshen.....	200,000 00	73,223 23	22,156 69	36,643 91	.....	25,374 74	.....	409,397 87
7	Bank of Indiana, at Michigan City.....	50,000 00	43,323 26	12,134 00	3,953 18	.....	8,083 50	2,618 07	119,513 31
8	Bank of Mount Vernon.....	100,000 00	9,337 65	6,074 00	46,402 44	.....	9,130 31	.....	133,944 40
9	Bank of South Bend.....	50,000 00	100,000 00	6,100 00	2,900 00	705 15	14,000 30	7,000 00	225,005 48
10	Brookville Bank.....	84,000 00	115,935 30	16,407 00	952 42	.....	12,913 31	2,848 81	239,196 39
11	Bank of Albany.....	50,000 00	.....	.....	.....	.....	5,000 00	.....	91,000 00
12	Canal Bank.....	50,000 00	142,769 07	20,102 00	51,586 13	.....	13,003 21	1,559 84	289,021 25
13	Crescent City Bank.....	24,800 00	64,146 14	13,046 25	35,513 93	7,331 91	14,412 73	.....	193,330 96
14	Central Bank.....	235,500 00	106,665 81	58,186 00	104,004 26	5,135 70	34,531 69	6,831 89	567,488 35
15	Cambridge City Bank.....	50,000 00	35,000 00	.....	12,330 95	.....	1,709 48	.....	155,806 78
16	Drovers' Bank.....	98,300 00	4,195 50	13,337 00	7,633 82	.....	15,000 00	.....	100,000 00
17	Delaware County Bank.....	324,000 00	.....	.....	304,312 37	.....	16,679 69	1,110 53	140,000 45
18	Elkhart County Bank.....	50,000 00	2,185 00	4,534 00	3,303 67	1,044 50	40,851 35	2,452 60	667,363 62
19	Farmers and Mechanics Bank, Indianapolis.....	87,712 53	124,784 67	20,660 00	11,363 19	2,468 30	12,155 79	.....	13,994 56
20	Fayette County Bank.....	.....	.....	.....	.....	.....	.....	.....	358,615,90
21	Farmers' Bank, Westfield.....	8,194 87	122,742 95	.....	182,191 01	.....	10,000 00	.....	277,855 66
22	Granary Bank.....	103,300 00	131,605 32	7,167 42	135,995 30	.....	12,463 28	.....	247,823 23
23	Great Western Bank.....	134,000 00	151,605 32	.....	.....	.....	30,288 50	.....	483,219 94
24	Waynesburg Stock Bank.....	9,000 00	.....	.....	.....	.....	12,000 00	.....	102,000 00
25	Hoozer Bank, Bank, Laporte.....	50,000 00	24,156 37	9,46 09	9,57 76	.....	7,624 11	4,019 23	106,093 48
26	Indiana Stock Bank, Laporte.....	107,156 00	21,309 71	.....	48,57 62	.....	13,119 75	.....	931,041 61
27	Kalamazoo Bank, Madison.....	64,986 67	183,223 11	46,737 00	42,132 01	10,030 42	8,957 62	.....	368,298 52
28	Kalamazoo Bank.....	50,000 00	41,100 00	.....	5,395 01	.....	6,286 51	.....	103,508 50
29	Laurel Bank.....	50,000 00	7,897 00	3,577 00	24,741 00	.....	7,013 00	.....	103,508 50
30	New York Stock Bank.....	100,000 00	101,799 61	12,306 00	4,763 36	.....	12,763 77	7,078 89	237,711 13

31	North Western Bank.....	79,500 00	50,000 00	45,000 00	10,000 00	154,500 00
32	New York and Virginia State Stock Bank.....	207,500 00	130,000 00	20,000 00	37,480 27	446,638 15
33	Prairie City Bank.....	200,000 00	213,239 17	40,308 50	27,240 41	500,604 56
34	Plymouth Bank.....	50,000 00	115,250 00	.....	.....	165,250 00
35	Perry County Bank.....	100,000 00	20,427 19	13,977 20	9,286 59	140,956 99
36	Public Stock Bank.....	102,000 00	103,488 00	7,127 98	15,730 35	238,657 09
37	Southern Bank of Indiana.....	177,000 00	215,580 82	30,319 13	20,407 30	495,232 69
38	State Stock Bank of Indiana, Peru.....	200,000 00	.....	1,140 00	26,325 75	226,325 75
39	State Stock Bank, Jamestown.....	338,500 00	110,100 00	231,159 38	44,043 67	709,659 67
40	Steuben County Bank.....	152,471 36	14,103 00	100,090 00	15,303 15	321,773 51
41	Traders' Bank, Indianapolis.....	67,377 62	.....	.....	9,000 62	76,377 62
42	Upper Wabash Bank.....	133,000 00	133,819 84	53,404 45	1,329 62	333,966 79
43	Wabash Valley Bank.....	200,597 00	262,931 21	70,731 43	27,078 39	599,624 55
44	Western Bank of Plymouth.....	100,000 00	6,640 00	.....	13,050 44	200,000 00
45	State Stock Bank, Marion.....	30,000 00	.....	50,000 00	6,321 35	107,341 35
46	Bank of Rochester.....	170,000 00	9,333 72	8,745 96	20,544 02	233,053 10
	Grand totals.....	6,148,837 55	3,306,166 90	1,879,715 65	807,395 08	12,737,449 24
				52,750 01	118,276 54	

W 3.

Statement showing an abstract of the condition and operation of the Indiana Free Banks—Continued.

CR.

Number.	Names of banks.	Stocks deposited with Auditor of State and other stocks paid in.	Amount of debts due other banks or associations.	Amount due to depositors.	Notes, bills, or other evidences of debt issued by the banks.	Dividends declared, and surplus fund.	Interest, discount, and premium.	Profits and losses.	Total amount.
1	Bank of North America.....	\$60,000 00			\$60,000 00				\$60,000 00
2	Bank of Altica.....	154,440 00		\$33,349 61	144,466 00	\$1,054 74			383,310 35
3	Bank of Connorsville.....	200,000 00	\$4,453 51	48,440 91	618,000 00	16,876 19			847,770 61
4	Bank of Covington.....	55,000 00	105 95	54,124 34	154,999 00	3,389 43			267,617 76
5	Bank of Fort Wayne.....	106,145 00	1,315 04	2,008 00	92,990 00	6,201 17			209,070 47
6	Bank of Goshen.....	101,000 00	10,166 38	49,916 62	101,000 00			\$65 87	262,138 87
7	Bank of Indiana, at Michigan City.....	50,000 00		17,835 93	48,798 00	2,879 38			119,513 31
8	Bank of Mount Vernon.....	53,000 00	3,115 00	14,538 40	52,991 00				132,944 40
9	Bank of South Bend.....	135,000 00			99,960 00				235,005 48
10	Brookville Bank.....	100,000 00	9,628 51	46,583 54	50,000 00	2,684 34		25 48	208,196 39
11	Bank of Albany.....	86,000 00			5,000 00				91,000 00
12	Canal Bank.....	100,000 00	42,599 60	69,273 31	43,998 00	8,173 95			289,021 25
13	Central City Bank.....	69,750 00	5,841 23	58,765 73	58,874 00				183,230 96
14	Central Bank.....	100,000 00	209,304 54	42,300 26	198,500 00			17,383 55	567,458 35
15	Cambridge City Bank.....	105,000 00	2,000 00	42,223 23		5,250 00		1,333 53	153,506 76
16	Drovers' Bank.....	50,000 00			50,000 00				100,000 00
17	Delaware County Bank.....	25,000 00	6,128 95	17,280 26	90,003 00		\$390 42	1,057 82	140,060 45
18	Elkhart County Bank.....	320,000 00	5,368 62	50,000 00	320,000 00				665,363 62
19	Farmers and Merchants' Bank, Indianapolis.....	10,000 00	6,748 84	9,176 72	50,000 00			739 30	75,925 56
20	Wayne County Bank.....	146,300 00	2,900 00	123,678 27	81,251 00	4,714 23		961 86	328,675 90
21	Farmers Bank.....	220,000 00			76,924 00				297,345 86
22	Greensburg Bank.....	102,500 00	42,923 23	42,923 23	102,500 00				247,823 23
23	Great Western Bank.....	139,960 00	62,066 00	162,550 57	139,960 00			10,313 37	485,220 94
24	Government Stock Bank.....	90,000 00							90,000 00
25	Hoosier Bank.....	50,000 00	187 00	32,110 46	49,955 00	4,081 02			106,063 48
26	Indiana Stock Bank, Laporte.....	50,000 00	27,538 07	57,111 67	100,176 00			6,104 96	241,102 61
27	Indiana Bank, Madison.....	112,500 00	6,338 16	130,033 21	68,500 00	1,554 00	605 30	13,437 36	319,434 63
28	Kalamazoo Bank.....	50,000 00	3,300 50	2,223 52	49,998 00				102,821 52
29	Laurel Bank.....	50,000 00	3,300 50		49,998 00				103,298 50
30	New York Stock Bank.....	100,000 00	9,735 62	16,895 77	100,000 00	6,000 00		50,797 00	237,711 13
31	North Western Bank.....	79,500 00			75,000 00				154,500 00

32	New York and Virginia State Stock Bank.....	997,500 00	6,437 54	7,965 30	297,450 00	17,535 61	.....	446,638 15
33	Prairie City Bank.....	200,000 00	.....	82,945 31	240,000 00	14,000 00	7,679 25	500,004 56
34	Plymouth Bank.....	50,000 00	.....	2,000 00	50,000 00	1,250 00	.....	101,250 00
35	Perry County Bank.....	73,270 00	.....	2,716 23	73,270 00	.....	.....	32,327 23
36	Public Stock Bank.....	102,000 00	.....	24,679 68	102,000 00	.....	.....	32,679 68
37	Southern Bank of Indiana.....	200,000 00	.....	104,833 63	175,000 00	12,000 00	.....	345,312 63
38	State Stock Bank, James-town.....	200,000 00	.....	57,036 56	153,431 00	.....	.....	303,201 00
39	State Stock Bank, James-town.....	338,300 00	.....	4,946 17	338,300 00	.....	.....	79,029 87
40	Stearns County Bank.....	150,000 00	.....	.....	150,000 00	.....	.....	321,723 51
41	Traders' Bank, Indianapolis.....	16,827 31	.....	.....	130,000 00	.....	.....	76,377 62
42	Upper Wash Bank.....	67,377 00	.....	.....	131,947 00	.....	.....	323,966 79
43	Western Valley Bank.....	133,000 00	.....	23,454 99	202,393 00	1,470 41	.....	599,824 53
44	Western Bank of Plymouth.....	74,000 00	.....	210,754 41	101,000 00	8,820 00	.....	240,000 00
45	State Stock Bank, Marion.....	100,000 00	.....	.....	50,000 00	.....	.....	107,341 35
46	Bank of Rochester.....	174,375 00	.....	47,624 45	.....	.....	.....	233,053 10
	Grand totals.....	5,131,827 00	578,329 16	1,613,510 81	5,219,110 00	111,091 50	2,554 89	12,656,647 29

Statement showing the names, location, nominal capital, amount of securities deposited with State Auditor, and amount of bank notes issued and cancelled, of the Indiana Free Banks up to December 15, 1854.

Number.	Names of banks.	Where located.	Nominal capital.	Amount of securities deposited with the State Auditor.	Bank notes prepared and delivered to banks.	Notes returned and cancelled.
1	Atlantic Bank	Jackson	\$300,000	\$28,859	\$19,806	\$4,000
2	Bank of Fort Wayne	Fort Wayne	300,000	125,000	125,000	24,010
3	Bank of Attica	Attica	300,000	108,800	144,492	2,300
4	Bank of North America	Newport	250,000	69,000	64,610	1,910
5	Bank of Bridgeport	Bridgeport	500,000	19,000	23,998	5,800
6	Bank of Connersville	Connersville	1,000,000	370,500	831,880	484,380
7	Bank of Rensselaer	Rensselaer	500,000	60,500	114,000	48,900
8	Bank of T. Wadsworth	Michigan City	300,000	5,000	49,998	45,000
9	Bank of Rockport	Rockport	500,000	6,000	50,000	44,000
10	Bank of South Bend	South Bend	350,000	73,000	100,000	27,000
11	Bank of Perrysville	Perrysville	300,000	10,000	9,996	
12	Bank of Albion	Albion	50,000	29,320	41,220	1,900
13	Bank of Indiana	Michigan City	50,000	50,000	19,998	
14	Brookville Bank	Brookville	100,000	53,000	95,051	42,061
15	Bank of Syracuse	Syracuse	200,000	67,100	78,000	8,107
16	Bank of America	Morocco	500,000	50,000	19,988	
17	Bank of Elkhart	Elkhart	50,000	30,000	30,008	
18	Bank of Rockville	Rockville	300,000	50,000	50,000	
19	Bank of Goshen	Goshen	400,000	63,000	110,500	47,729
20	Bank of Mount Vernon	Mount Vernon	400,000	79,500	97,414	17,913
21	Bank of Auburn	Auburn	500,000		9,998	9,998
22	Bank of Salem	Salem	250,000	74,000	99,996	26,000
23	Bank of the Capital	Indianapolis	500,000	10,800	10,800	
24	Bank of Albany	New Albany	250,000	23,000	86,073	63,130
25	Bank of Warsaw	Warsaw	200,000	41,306	46,306	5,000
26	Bank of Covington	Covington	500,000	114,000	154,599	40,961
27	Bank of Rochester	Rochester	200,000	132,000	170,001	28,000
28	Canal Bank	Evansville	100,000	50,000	70,000	20,002
29	Crescent City Bank	Evansville	250,000	70,100	77,090	10,000
30	Cambridge City Bank	Cambridge City	200,000	30,000	30,000	
31	Central Bank	Indianapolis	500,000	114,000	323,000	269,100
32	Delaware County Bank	Muncietown	500,000	56,000	90,003	34,224
33	Drovers' Bank	Rome	50,000	47,000	52,619	5,222
34	Exchange Bank	Greencastle	300,000	No issue		
35	Elkhart County Bank	Goshen	500,000	157,925	332,500	174,575
36	Fayette County Bank	Connersville	500,000	60,500	81,051	20,750
37	Farmers' Bank, &c.	Westfield	200,000	16,150	87,153	29,000
38	Farmers and Mechanics' Bank	Indianapolis	250,000	16,000	50,000	31,000
39	Farmers' Bank	Jasper	500,000	46,200	47,496	900
40	Government Stock Bank	Lafayette	250,000	26,500	94,570	70,760
41	Granefrey Bank	Lafayette	200,000	40,000	102,558	62,919
42	Great Western Bank	Terre Haute	500,000	70,000	139,800	70,109
43	Green County Bank	Bloomfield	250,000	80,000	81,105	915
44	Hooster Bank	Logansport	200,000	50,000	49,985	
45	Huntington County Bank	Huntington	300,000	50,000	49,985	
46	Indiana Reserve Bank	Kokomo	300,000	46,000	47,996	2,000
47	Indiana Bank	Madison	500,000	55,692	68,400	13,100
48	Indiana Stock Bank	Laporte	500,000	65,000	105,350	41,355
49	Kentucky Stock Bank	Columbus	50,000	33,500	35,496	
50	Kalamazoo Bank	Albion	100,000	50,000	49,998	
51	La Grange Bank	Lima	500,000	57,127	57,122	
52	Laurel Bank	Laurel	100,000	56,000	57,000	1,000
53	Merchant's Bank	Lafayette	200,000	22,400	50,000	30,223
54	Merchants and Mechanics' Bank	New Albany	500,000	50,000	49,998	
55	Missawaka Bank	Missawaka	300,000	No issue		
56	Monticello Bank	Monticello	300,000	50,000	50,000	
57	Marshall County Bank	Plymouth	100,000	No issue		
58	New York and Virginia S. S. Bank	Evansville	1,000,000	82,000	236,977	151,977
59	Northwestern Bank	Bloomfield	600,000	197,000	300,000	103,000
60	New York Stock Bank	Vincennes	200,000	73,000	100,000	27,000
61	Northern Indiana Bank	Logansport	50,000	78,000	99,000	21,000
62	Orange Bank	Poseyville	500,000	20,000	19,554	
63	Public Stock Bank	Newport	300,000	50,000	134,130	81,223
64	Perry County Bank	Cannelton	500,000	90,800	102,000	11,200
65	Warrie City Bank	Terre Haute	200,000	125,000	207,360	97,375
66	People's Bank	Lima	200,000	No issue		
67	Plymouth Bank	Plymouth	50,000	45,000	59,148	14,150
68	State Stock Bank	Logansport	500,000	63,000	214,186	151,379
69	State Stock Bank	Peru	200,000	121,300	200,320	80,178
70	Southern Bank of Indiana	Terre Haute	200,000	114,000	182,550	68,550
71	State Stock Security Bank	Newport	250,000	50,000	106,218	68,643
72	Salem Bank	Salem	90,000	50,000	49,972	

STATEMENT—Continued.

Number.	Names of banks.	Where located.	Nominal capital.	Amount of securities deposited with the State Auditor.	Bank notes prepared and delivered to banks.	Notes returned and cancelled.
73	Steuben County Bank.....	Angola.....	\$500,000	\$90,500	\$152,488	\$63,000
74	State Stock Bank.....	Marion.....	600,000	48,500	55,003	6,500
75	State Stock Bank.....	Jamestown.....	600,000	189,500	369,700	178,125
76	Savings Bank.....	Connersville.....	300,000	No 1-806.		
77	Traders' Bank.....	Indianapolis.....	300,000	26,812	137,566	110,754
78	Shawnee Bank.....	Winamac.....	100,000	51,000	56,990	6,000
79	Traders' Bank.....	Nashville.....	100,000	75,400	75,400	
80	Traders' Bank.....	Terre Haute.....	100,000	30,000	49,098	19,654
81	Upper Wabash Bank.....	Wabash.....	300,000	152,500	240,000	91,600
82	Wayne Bank, Logansport.....	Logansport.....	500,000	77,245	120,800	43,000
83	Wayne Bank, Richmond.....	Richmond.....	500,000	49,000	100,000	51,205
84	Wabash Valley Bank.....	Logansport.....	500,000	140,110	204,110	68,000
85	Western Bank.....	Plymouth.....	100,000	77,509	100,379	23,500
86	Wabash River Bank.....	Newville.....	500,000	68,000	60,000	2,000
87	Wabash River Bank.....	Jasper.....	600,000	270,000	300,000	30,000
88	Shawnee Bank.....	Attica.....	250,000	37,000	47,984	11,000
89	Wabash River Bank.....	New Corydon.....	500,000	115,000	120,000	5,000
	Grand totals.....		30,400,000	5,904,446	9,299,574	3,454,279

Statement showing the amount and description of securities filed with the State Auditor.

Number.	Names of bank.	Where located.	Indiana 5 per cents.	Indiana 2 1/2 per cents.	Virginia 6 per cents.	Ohio 6 per cents.	Kentucky 6 per cents.	Tennessee 6 per cents.	Georgia 7 per cents.	Louisiana 6 per cents.	Missouri 6 per cents.	North Carolina 6 per cents.	Pennsylvania 5 per cents.
1	Atlantic Bank	Jackson		\$23,859	\$5,000								
2	Bank of Fort Wayne	Fort Wayne			125,000								
3	Bank of Attica	Attica	\$108,800										
4	Bank of North America	Newport	60,000										
5	Bank of Bridgeport	Bridgeport	19,000										
6	Bank of Farmersville	Farmersville	369,500			\$11,000							
7	Bank of Bessemer	Bessemer								\$62,500	\$5,000		\$14,000
8	Bank of T. Wadsworth	Madison City											
9	Bank of Logansport	Logansport			42,000								
10	Bank of South Bend	South Bend			6,000								
11	Bank of Perryville	Perryville										\$31,000	
12	Bank of Albion	Albion											
13	Bank of Ellettsville	Michigan City	23,000										
14	Bank of Ellettsville	Brookville	19,000										
15	Brookville Bank	Brookville	7,000										
16	Bank of Syracuse	Syracuse	50,000	60,100	34,000								
17	Bank of Ellettsville	Ellettsville	30,500										
18	Bank of Ellettsville	Rockville											
19	Bank of Goshen	Goshen	18,000	30,000				\$9,000		50,000			
20	Bank of Mount Vernon	Mount Vernon							\$38,500	18,000			
21	Bank of Auburn	Auburn										41,000	
22	Bank of Salem	Salem								74,000			
23	Bank of The Capital	Indianapolis		20,000									
24	Bank of Albany	New Albany	23,000										
25	Bank of Warsaw	Warsaw	6,000	59,735									
26	Bank of Covington	Covington											
27	Bank of Rochester	Rochester			9,000					112,000			
28	Canal Bank	Evansville	50,000		5,000	4,000				43,000			
29	Crescent City Bank	Evansville	67,600										
30	Cambridge City Bank	Cambridge City	30,600					\$2,500					
31	Central Bank	Indianapolis			114,000								
32	Delaware County Bank	Muncietown			55,000								
33	Drovers' Bank	Rome	17,000										
34	Exchange Bank	Greencastle											
35	Elkhart County Bank	Elkhart		50,000	56,000								
36	Fayette County Bank	Fayetteville			60,000					57,000			18,000
37	Farmers' Bank & C.	Warsaw	35,000	20,272	4,000								
38	Farmers and Merchants' Bank	Indianapolis											
39	Farmers' Bank	Jasper	5,000							45,000			48,000

X.—Statement exhibiting the condition of the several incorporated Banking Institutions of the State of Ohio, on the first Monday of November, 1854, as shown by their returns made under oath to the Auditor of State.

		* INDEPENDENT BANKS.								
		Bank of Geauga, Painesville	Canal Bank of Cleveland	City Bank of Cleveland	City Bank of Columbus.	City Bank of Cincinnati.	Commercial Bank of Cincinnati.	Franklin Bank of Zanesville.	Mahoning County Bank, Youngstown.	Seneca County Bank, Tiffin.
RESOURCES.										
Notes and bills discounted		\$278,714 44		\$158,363 81	\$175,395 19	\$57,581 18	\$287,665 09	\$191,340 56	\$214,583 05	\$70,000 00
Specie		19,662 78		30,207 34	10,557 31	7,830 68	9,426 18	291,496 40	282,347 27	10,297 17
Notes of other banks, &c.		5,298 00		10,700 00	10,297 50	1,098 00	32,704 00	30,715 00	5,353 00	11,768 13
Due from other banks and bankers		5,036 59		8,546 31	7,675 93	36,839 42	18,317 53	4,698 34	5,598 14	14,017 00
Eastern deposits		14,682 00		27,807 91	14,543 15	2,203 61	28,913 03	37,153 74	8,751 10	25,668 09
Checks and other cash items		361 09		5,358 43	15,257 23	16,000 09	5,000 00	32,338 08	8,856 06	
Bonds deposited with State treasurer		121,651 03		94,000 00	153,263 76	56,000 00	5,000 00	144,460 00	114,700 00	129,619 38
Real estate and personal property		5,060 00		200 00	30,354 35	9,799 10	10,861 49	2,577 00	500 00	
Other resources		13,326 86			16,223 63	109,199 56		7,520 15		5,835 39
Total resources		401,276 11		342,473 83	433,787 60	290,645 46	388,217 32	472,769 27	372,108 62	967,826 36
LIABILITIES.										
Capital stock		50,000 00		50,000 00	148,630 00	83,000 00	50,000 00	100,000 00	50,000 00	100,000 00
Circulation		102,167 00		92,928 00	150,019 00	42,676 00	5,360 00	96,293 00	105,689 00	129,619 38
Safety-fund stock		121,651 03		100,000 00	13,718 37	50,000 00	5,000 00	144,430 00	150,000 00	
Due to banks and bankers		5,989 89		7,461 43	22,668 44	1,065 55	21,833 04	8,133 87	3,088 83	13,541 35
Due to individual depositors		81,245 17		76,761 67	81,429 23	97,093 19	222,962 75	93,101 60	60,031 23	22,827 72
Surplus or contingent fund, and undivided profits		13,174 35		6,223 42			16,533 38	11,908 31	3,309 56	
Bills payable, and time drafts					16,122 59		9,406 00			
Discount, interest, &c.				136 00		10,812 72		13,253 30		1,637 81
Dividends unpaid				8,973 31				3,659 19		
Other liabilities		27,048 68								
Total liabilities		401,276 11		342,473 83	433,787 60	290,645 46	388,217 32	472,769 27	372,108 62	967,826 36

* Circulation secured by Ohio and United States stocks deposited with State treasurer.

X.—Statement exhibiting the condition of the several incorporated Banking Institutions of the State of Ohio—Continued.

		INDEPENDENT BANKS.				BRANCHES OF THE STATE BANK OF OHIO.				
		Sandusky City Bank.	Western Reserve Bank, Warren	Total independent bank.	Athens Branch	* Akron Branch.	Belmont Branch, Bridgeport.	Chillicothe Branch.	Commercial Branch, Cleveland.	* Commercial Branch, Toledo.*
RESOURCES.										
Notes and bills discounted.....			\$24,757 09	\$1,598,400 34	\$292,011 79	\$287,622 42	\$282,530 00	\$574,915 47	\$576,261 65	
Specie.....			24,594 29	145,689 23	41,566 95	33,555 19	43,191 24	79,100 64	57,034 70	
Notes of other banks, &c.....			10,928 00	129,383 63	6,158 00	18,498 00	4,873 00	13,126 06	34,798 00	
Due from other banks and bankers.....			11,946 14	109,576 20	98,584 50	12,610 96	11,880 49	34,585 20	37,962 51	
Eastern deposits.....			64,987 60	226,462 28	41,091 54	39,309 48	53,705 01	64,866 79	54,325 48	
Checks and other cash items.....				70,674 00	474 03				6,366 72	
Bonds deposited with State treasurer.....			173,105 64	965,759 81						
Safety fund.....					20,000 00	80,000 00	20,000 00	41,250 00	31,250 80	
Real estate and personal property.....			5,900 00	54,850 45	500 00	4,080 00	8,142 09	5,600 00	1,556 84	
Other resources.....			36,479 00	194,536 28	8,315 90	4,050 00	413 70	5,770 00	8,220 80	
Total resources.....			546,697 75	3,515,802 22	386,702 71	419,676 03	464,735 63	822,214 10	807,940 73	
LIABILITIES										
Capital stock.....			71,000 00	706,830 00						
Greenback.....			145,294 00	870,625 38					175,000 00	
Safety fund at credit of board of control.....			173,105 64	757,924 92					368,080 00	
Due to banks and bankers.....			1,413 64	92,217 03	7,029 37	25,222 70	6,526 80	500 00		
Due to individual depositors.....			91,933 30	827,362 55	54,798 23	43,515 83	78,022 69	184,563 13	298,990 74	
Surplus or contingent fund, and undivided profits.....			6,491 17	88,460 20	30,549 52	22,000 00	20,727 14	31,270 36	44,512 00	
Bills payable, and time drafts.....				25,528 59	10,802 51	36,000 00				
Discount, interest, &c.....				30,492 67						
Dividends unpaid.....				15,389 39						
Other liabilities.....			52,400 00	92,031 18	4,058 05	4,327 42	5,000 00	6,633 42	8,755 39	
Total liabilities.....			546,697 75	3,515,802 22	386,702 71	419,676 03	464,735 63	822,214 10	807,940 73	

* Insolvent.

X.—Statement exhibiting the condition of the several incorporated Banking Institutions of the State of Ohio—Continued.

		BRANCHES OF THE STATE BANK OF OHIO.								
		Dayton Branch.	Delaware Co. Branch, Delaware.	Exchange Branch, Columbus.	Farmers' Branch, Ash-tabula.	Farmers' Branch, Mansfield.	Farmers' Branch, Ripley.	Farmers' Branch, Salem.	*Franklin Branch, Cincinnati.	Franklin Branch, Columbus.
RESOURCES.										
Notes and bills discounted.....	\$161,763 75	\$202,864 68	\$301,716 86	\$216,438 45	\$223,975 70	\$320,558 73	\$917,170 82			\$483,994 57
Specie.....	27,949 12	36,311 83	40,964 83	49,043 02	32,685 34	41,910 68	34,963 00			67,719 24
Notes of other banks, &c.....	32,407 00	7,012 00	38,970 00	1,760 00	5,919 00	16,546 00	4,810 00			24,197 00
Due from other banks and bankers.....	17,105 32	22,329 22	40,947 70	3,130 19	38,628 50	11,650 43	8,383 62			19,741 98
Eastern deposits.....	27,216 44	19,266 83	43,814 57	26,459 61	27,719 54	44,323 69	21,091 57			37,764 88
Checks and other cash items.....	1,547 46	18,700 00	1,218 35	197 22	4,719 64	20,000 00	7,469 17			3,478 59
Safety fund.....	30,539 00	4,199 81	23,730 00	20,000 00	20,000 00	20,000 00	20,000 00			31,250 00
Real estate and personal property.....	4,521 10	1,100 00	3,719 54	4,460 00	5,659 85	4,697 78	4,697 78			
Other resources.....	23,161 18			23,823 02	8,305 00		11,679 88			23,029 54
Total resources.....	332,970 57	312,014 57	501,416 75	345,301 83	367,962 86	355,000 53	330,482 84			631,975 90
LIABILITIES.										
Capital stock.....	107,000 00	94,500 00	125,000 00	100,000 00	100,000 00	100,000 00	100,000 00			175,000 00
Circulation.....	109,044 00	135,690 00	191,207 00	170,495 00	192,313 00	190,830 00	151,451 00			291,557 00
Safety fund at credit of board of control.....	2,622 00	2,300 00	747 00				790 00			1,100 00
Due to banks and bankers.....	3,853 66	6,903 53	37,648 16	14,500 30	5,655 46	1,836 94	9,161 95			17,721 30
Due to individual depositors.....	85,091 00	63,375 24	124,738 46	30,721 53	43,201 77	41,208 49	31,282 33			113,030 65
Surplus or contingent fund, and undivided profits.....	16,809 46	8,297 40	20,147 62	21,002 46	13,744 88	19,648 89	22,704 46			17,889 43
Bills payable, and time drafts.....							7,000 00			
Discount, interest, &c.....										
Dividends unpaid.....	5,146 00	965 40	2,675 51	5,000 00	6,000 00		5,137 00			10,500 00
Other liabilities.....	3,705 05			2,825 83	4,267 75	1,475 21	2,938 10			3,267 50
Total liabilities.....	332,970 57	312,014 57	501,416 75	345,301 83	367,262 86	355,000 53	330,482 84			631,975 90

* Withdrawn.

X.—Statement exhibiting the condition of the several incorporated Banking Institutions of the State of Ohio—Continued.

BRANCHES OF THE STATE BANK OF OHIO.								
	Guernsey Branch, Wash- ington.	Harrison County Branch, Cadiz	Hocking Valley Branch, Lancaster.	Jefferson Branch, Steu- benville.	Knox County Branch, Mount Vernon.	*Licking County Branch, Newark	Logan Branch, Logan.	Lorain Branch, Elyria.
RESOURCES.								
Notes and bills discounted.....	\$223,424 86	\$298,710 81	\$239,219 25	\$239,167 92	\$249,429 64		\$256,998 69	\$104,675 17
Specie.....	37,212 70	41,345 05	31,159 21	35,137 50	34,157 54		42,009 04	31,015 86
Notes of other banks, &c.....	6,463 00	4,224 00	7,782 75	17,907 25	12,929 00		4,115 00	4,677 00
Due from other banks and bankers.....	4,546 98	2,093 61	17,363 05	13,763 23	9,308 28		5,929 57	5,332 28
Eastern deposits.....	45,469 06	24,911 99	26,979 99	23,969 66	20,781 03		29,305 59	11,306 19
Checks and other cash items.....	763 00	4,000 00	8,888 31	90,000 00	90,000 00		54 00	185 00
Safety fund.....	20,050 00	20,000 00	20,000 00	11,300 00	20,000 00		20,000 00	19,860 00
Real estate and personal property.....	610 00	2,048 76	6,496 58	14,669 89	8,794 81		400 00	1,099 80
Other resources.....	11,574 55	883 40	16,720 20				15,629 57	4,669 75
Total resources.....	350,044 25	399,117 62	374,709 44	375,936 47	355,423 30		374,441 46	182,250 96
LIABILITIES.								
Capital stock.....	100,000 00	100,000 00	100,000 00	100,000 00	100,000 00		100,000 00	75,000 00
Circulation.....	182,468 00	198,460 60	191,685 00	139,599 50	174,353 00		197,065 00	67,282 00
Safety fund at credit of board of control.....	2,410 00	3,775 00	1,685 00	772 00	2,000 00		1,715 00	400 00
Due to banks and bankers.....	1,059 03	3,259 18	1,994 23	7,301 32	15,365 19		4,653 92	212 55
Due to individual depositors.....	43,401 03	6,630 99	56,282 71	79,801 75	39,473 33		40,569 68	28,269 75
Surplus or contingent fund, and undivided profits.....	13,717 79	33,172 52	16,384 44		13,636 78		20,185 36	5,333 41
Bills payable, and time drafts.....							7,100 00	
Discount, interest, &c.....	5,000 00	5,200 00	5,000 00		7,629 00			3,730 00
Dividends unpaid.....	1,518 41		2,355 39	26,461 70	24,472 90		3,214 50	1,963 25
Other liabilities.....								
Total liabilities.....	350,044 25	399,117 62	374,709 44	375,936 47	355,423 30		374,441 46	182,250 96

* Insolvent.

X.—Statement exhibiting the condition of the several incorporated Banking Institutions of the State of Ohio—Continued.

BRANCHES OF THE STATE BANK OF OHIO.								
	Mad River Valley Branch, Sandusky.	Manetta Branch.	Wholesale and Retailers' Branch, Cincinnati.	Merchants' Branch, Cleveland.	Miami County Branch, Troy.	Mount Pleasant Branch, Mount Pleasant.	Muskingum Branch, Zanesville.	Norwalk Branch.
RESOURCES.								
Notes and bills discounted.....	\$200,292 61	\$250,023 68	\$171,192 72	\$208,042 46	\$176,123 25	\$225,224 91	\$255,616 34	\$223,219 67
Specie.....	294,625 71	10,254 41	10,840 49	41,465 15	31,415 79	35,414 23	32,157 49	29,303 29
Notes of other banks, &c.....	20,620 11	16,414 55	28,808 00	3,173 00	1,569 00	2,319 00	53,192 00	2,872 00
Due from other banks and bankers.....	7,020 31	3,221 22	36,000 00	9,526 79	13,336 12	3,203 13	3,183 71	6,574 27
Eastern deposits.....	39,192 02	26,678 57	16,725 74	25,851 28	41,846 90	29,740 48	35,744 81	21,650 71
Checks and other cash items.....	.....	113 53	173 62	3,014 50	.....	90 00	7,122 13	104 00
Safety fund.....	20,000 00	20,000 00	17,000 00	23,750 00	30,000 00	20,000 00	20,000 00	23,750 00
Real estate and personal property.....	414 00	4,660 63	13,244 14	12,151 14	27,720 00	2,000 00	650 00	7,785 00
Other resources.....	14,628 27	21,225 13	44,406 80	19,139 50	11,652 00	13,435 45	8,671 00	15,671 69
Total resources.....	372,536 07	394,661 18	318,850 63	478,199 77	325,923 16	331,717 32	389,794 48	334,952 63
LIABILITIES.								
Capital stock.....	100,000 00	100,000 00	60,000 00	125,000 00	100,000 00	100,000 00	100,000 00	125,000 00
Circulation.....	140,419 00	191,663 00	71,035 00	201,820 00	157,683 50	174,325 50	190,577 00	156,683 00
Safety fund at credit of board of control.....	1,785 00	.....	.....	7,344 27	.....	10,000 00	10,000 00	3,100 00
Due to banks and bankers.....	2,086 15	14,823 45	33,023 92	10,223 17	4,045 43	491 26	10,004 13	2,397 99
Due to individual depositors.....	97,918 09	58,803 55	134,203 18	116,572 65	43,414 26	29,174 95	65,131 43	18,468 24
Surplus or contingent fund, and undivided profits.....	19,467 66	20,407 33	18,481 85	11,021 35	11,102 17	20,237 00	27,922 22	19,539 24
Bills payable, and time drafts.....	.....	.....	.....	1,000 00	.....	.....	.....	5,000 00
Discount, interest, &c.....	8,784 00	.....	.....	.....	6,406 00	4,000 00	6,000 00	.....
Dividends unpaid.....	1,115 17	3,773 85	614 78	5,012 69	2,674 53	2,628 51	.....	4,033 91
Other liabilities.....	.....	.....	.....	.....	.....	.....	.....	.....
Total liabilities.....	372,856 07	394,661 18	318,850 63	478,199 77	325,923 16	331,717 32	389,794 48	334,952 63

* Insolvent.

X.—Statement exhibiting the condition of the several incorporated Banking Institutions of the State of Ohio—Continued.

THROUGHOUT THE UNION.

225

BRANCHES OF THE STATE BANK OF OHIO								
	Piquet Branch.	Portage County Branch, Ravenna.	Portsmouth Branch.	Preble County Branch, Laton.	Ross County Branch, Chillicothe.	Summit County Branch, Hoga Falls.	Toledo Branch, Toledo.	Union Branch, Massillon.
RESOURCES.								
Notes and bills discounted.....	\$186,936 93	\$194,316 58	\$14,323 19	\$184,211 49	\$118,536 51	\$206,555 42	.....	\$410,132 55
Specie.....	31,255 36	13,929 77	23,722 37	41,092 78	69,428 73	93,469 00	.....	41,615 99
Notes of other banks, &c.....	10,854 00	3,322 00	.....	11,133 91	11,649 00	8 35 00	.....	1,631 00
Due from other banks and bankers.....	84,369 83	9,700 83	50,517 46	53,904 16	5,027 52	6,921 47	.....	10,078 86
Exchange deposits.....	49,680 64	22,310 65	85,506 52	23,905 94	89,731 37	28,755 72	.....	24,287 05
Checks and other cash items.....	3,549 08	712 83	.....	.....	741 94	.....	.....	.....
Safety fund.....	20,100 00	20,450 00	20,000 00	20,000 00	27,500 00	20,000 00	.....	27,500 00
Real estate and personal property.....	1,021 36	4,423 53	3,300 00	3,300 00	3,107 10	52,538 38	.....	4,028 00
Other resources.....	17,543 00	2,600 99	14,945 22	3,571 00	22,052 18	4,235 00	.....	6,891 37
Total resources.....	357,839 50	302,513 24	221,100 42	387,430 28	664,907 36	313,947 99	.....	526,164 92
LIABILITIES.								
Capital stock.....	104,000 00	103,000 00	104,000 00	104,000 00	150,000 00	100,000 00	.....	150,000 00
Surplus.....	150,000 00	163,312 09	110,317 00	194,936 00	218,303 00	162,346 00	.....	296,000 00
Safety fund at credit of board of control.....	4,473 70	.....	.....	.....	1,307 00	.....	.....	1,400 00
Due to banks and bankers.....	.....	2,102 50	.....	384 20	2,607 07	2,083 27	.....	11,906 92
Due to individual depositors.....	78,133 13	15,775 64	1,349 04	24,128 31	995,162 96	385,671 99	.....	76,855 35
Surplus or outstanding fund, and undivided profits.....	13,491 71	5,355 80	6,949 64	10,750 54	27,500 00	14,361 91	.....	12,569 53
Bills payable, and time drafts.....	.....	.....	.....	.....	3,500 00	.....	.....	4,400 00
Discount, interest, &c.....	.....	.....	.....	.....	.....	.....	.....	.....
Dividends in paid.....	2,310 00	.....	.....	5,155 00	.....	5,000 00	.....	.....
Other liabilities.....	2,408 66	2,533 60	.....	2,066 23	5,824 32	3,131 82	.....	3,903 12
Total liabilities.....	337,853 20	302,513 24	221,100 42	337,430 28	654,207 35	313,947 99	.....	526,164 92

* Withdrawn.

f Insolvent

X.—Statement exhibiting the condition of the several incorporated Banking Institutions of the State of Ohio—Continued.

	BRANCHES OF THE STATE BANK OF OHIO			OLD BANKS.		TRUSTEES BANKS.			
	Wayne County Branch, Wooster.	Xenia Branch.	Total State Branches.	Ohio Life Insurance and Trust Company.	Bank of Commerce, Cleve. land.	Bank of Marion.	Champaign County Bank, Urbana.	Franklin Bank of Portage County.	Forest City Bank, Cleve. land.
RESOURCES.									
Notes and bills discounted.....	\$171,919 28	\$150,393 99	\$9,268,285 34	\$1,298,645 63	\$153,098 60	\$62,263 86	\$66,685 00	\$61,894 43	\$84,151 65
Receipts.....	25,285 90	27,074 57	1,483,891 69	27,736 04	16,428 91	13,351 21	9,196 11	7,067 37	3,014 73
Notes of other bank, &c.....	12,451 00	13,207 57	453,211 27	181,551 00	9,766 00	30,845 75	12,375 00	2,993 00	21,695 00
Due from other banks and bankers.....	11,730 05	13,977 92	699,119 03	103,235 84	7,354 33	21,044 41	2,878 14	741 81	7,871 72
Eastern deposits.....	15,350 36	35,470 52	1,284,858 96	15,698 00	14,522 82	19,031 99	9,844 08	22,005 06	7,187 42
Checks and other cash items.....	18,000 00	27,590 00	822,109 80	15,698 00	125 07	.....	3,961 90	146 00	2,117 17
Safety fund.....	.....	.....	.....	.....	97,232 82	105,027 94	51,734 00	51,328 87	8,000 00
Bonds deposited with auditor of State.....	3,484 50	6,069 00	192,671 13	23,092 21	9,199 21	1,703 01	457 91	430 83	11,862 93
Real estate and personal property.....	2,614 00	7,565 11	424,308 04	365,734 14	.....	.....	411 20	461 85	1,945 20
Other resources.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total resources.....	260,638 19	326,172 21	14,696,726 85	2,018,735 46	300,077 76	246,627 24	163,533 37	148,139 22	147,865 84
LIABILITIES.									
Capital fund.....	90,000 00	100,000 00	4,104,500 00	511,000 00	100,000 00	50,000 00	25,440 00	25,000 00	95,200 00
Circulation.....	115,410 00	145,363 00	6,619,922 00	2,630 00	85,896 00	89,840 00	45,306 00	48,197 00	4,818 00
Safety fund at credit of board of control.....	3,200 00	1,200 00	38,467 95	.....	.....	.....	.....	.....	.....
Safety-fund stock.....	.....	.....	.....	.....	.....	50,000 00	25,900 00	51,258 87	.....
Due to banks and bankers.....	2,259 30	751 61	350,755 56	459,868 26	11,223 11	3,822 22	2,733 90	.....	7,703 86
Due to individual depositors.....	31,369 44	62,075 14	2,621,144 17	996,498 17	103,019 96	29,700 15	42,711 77	17,504 58	35,189 92
Surplus or contingent fund, and undivided profits.....	10,267 45	7,641 48	629,330 37	.....	.....	2,503 77	5,008 70	1,678 77	.....
Bills payable, and time drafts.....	.....	.....	80,355 58	740 00	.....	.....	13,538 00	.....	.....
Discount, interest, &c.....	.....	.....	2,294 74	.....	28 69	.....	.....	.....	.....
Dividends unpaid.....	4,500 00	6,078 00	196,416 00	.....	.....	.....	2,745 00	4,500 00	4,760 00
Other liabilities.....	1,602 00	3,012 98	132,539 98	46,899 03	.....	.....	.....	.....	.....
Total liabilities.....	260,638 19	326,172 21	14,696,726 85	2,018,735 46	300,077 76	246,627 24	163,533 37	148,139 22	147,865 84

* Circulation secured by Ohio and United States stocks deposited with State auditor.

X.—Statement exhibiting the condition of the several incorporated Banking Institutions of the State of Ohio—Continued.

		FREE BANKS.						Total free Banks.		
		Iron Bank of Linton.	Merchants' Bank of Massillon.	Miami Valley Bank, Dayton.	Pekowasa County Bank, Circleville.	St. James Bank, Cincinnati.	Springfield Bank.	State County Bank, Canton.	Union Bank, Mansfield City.	Total free Banks.
RESOURCES.										
Notes and bills discounted.....			\$167,303 33		\$363,812 56		\$139,883 10	\$39,334 92	\$148,249 31	\$1,392,907 75
Specie.....			15,073 44		38,032 60		12,255 69	5,396 01	8,161 33	190,718 48
Notes of other banks, &c.....			3,363 25		30,301 00		32,064 60	3,048 75	14,729 00	159,363 75
Due from other banks and bankers.....			3,053 73		27,415 67		4,332 51	2,209 31	39,971 41	122,983 27
Eastern deposits.....			21,029 51		72,716 66		31,132 79	5,555 45	11,612 24	213,637 49
Checks and other cash items.....			177 69		50 31		10,465 48	971 57	2,071 52	9,550 74
Bonds deposited with auditor of State.....			89,772 92		84,917 00		38,100 00	28,384 19	4,521 38	638,347 42
Real estate and personal property.....			337 53		3,810 53		.....	2,100 00	.....	27,038 50
Other resources.....			359 32		396 55		.....	.....	14,007 68	18,347 50
Total resources.....			306,321 95		631,702 20		319,748 89	86,836 37	271,742 06	2,623,354 90
LIABILITIES.										
Capital stock.....			128,000 00		100,000 00		50,000 00	39,000 00	114,000 00	715,640 00
Circulation.....			79,324 00		84,298 00		85,280 00	333,881 00	23,985 00	580,555 00
Safety-fund stock.....				100,000 00		100,000 00	.....	100,000 00	332,218 87
Due to banks and bankers.....			13,820 95		718 98		1,331 23	3,732 49	2,678 35	46,786 18
Due to individual depositors.....			8,550 82		374,867 56		80,332 74	18,705 51	101,874 64	845,266 91
Surplus or contingent fund, and undivided profits.....			1,066 09		.....		.....	677 57	10,154 67	20,247 44
Bills payable, and time drafts.....			286 22		29,974 48		401 13	.....	.....	33,558 00
Discount, interest, &c.....			429 00		.....		2,213 70	.....	.....	30,633 59
Dividends unpaid.....			18,448 70
Other liabilities.....		
Total liabilities.....			306,321 95		631,702 20		319,748 89	86,836 37	271,742 06	2,623,354 90

X—Statement exhibiting the condition of the several incorporated Banking Institutions of the State of Ohio—Continued.

RECAPITULATION.

RESOURCES.	
Notes and bills discounted.....	\$13,572,339 06
Specie.....	1,690,105 44
Notes of other banks, &c.....	905,555 65
Due from other banks and bankers.....	1,025,974 40
Eastern deposits.....	1,725,358 73
Checks and other cash items.....	154,310 87
Bonds deposited with State treasurer.....	985,789 81
Safety fund.....	822,109 80
Bonds deposited with Auditor of State.....	658,347 42
Real estate and personal property.....	298,222 29
Other resources.....	1,096,525 86
Total resources.....	22,854,619 43
LIABILITIES.	
Capital stock.....	\$5,037,970 00
Circulation.....	8,074,123 38
Safety fund stock, and safety fund at credit of board of control.....	1,128,611 74
Due to banks and bankers.....	949,727 33
Due to individual depositors.....	5,290,312 20
Surplus or contingent fund, and undivided profits.....	729,538 21
Bills payable and time drafts.....	140,162 17
Discount, interest, &c.....	72,421 21
Dividends unpaid.....	160,254 00
Other liabilities.....	271,490 19
Total liabilities.....	22,854,619 43

AUDITOR OF STATE'S OFFICE.

Columbic, Ohio, November 29, 1851.

W. D. MORGAN, Auditor of State.

NOTE.—The *Conal Bank of Cleveland* has stopped payment as well on its notes as on its deposits, and has been placed in the hands of a receiver. The *City Bank of Columbus* has suspended payment on its deposits, but is redeeming its notes on presentation. The *Savings Bank of Cincinnati*, after retiring the principal portion of its circulation, has gone into insolvency, leaving in the hands of the State auditor a sufficient deposit of Ohio stocks to secure the redemption of the balance of its outstanding notes. Of the *Miami Valley Bank at Dayton*, nothing is officially known beyond the fact that the amount of Ohio stocks on deposit to its credit is equal to the entire amount of its circulation.

Y.

EXTRACTS FROM ANNUAL REPORT OF THE STATE TREASURER OF MICHIGAN TO THE LEGISLATURE.

I submit also, herewith, the annual statements of the condition of the several banks in this State at the time of my annual examination in December.

In regard to the Government Stock Bank, at Ann Arbor, I have to report that, something like a year since, the bank demanded of me a further issue of countersigned notes, on the securities then on deposit in this office, which consisted of United States stocks, and upon which I had issued notes at par, or 100 cents on the dollar. The bank claimed a right to notes to the amount of the market value of the securities, which at that time was 109, which I refused; but afterwards, on their filing in my office the opinion of the attorney general, that they were entitled by law to them, I issued the amount demanded.

On the first day of December last, the Government Stock Bank of Ann Arbor, having refused payment, on demand at its office, of \$38,300 of its notes, the holder thereof, on the 2d day of December, made and filed in this office his affidavit of the fact, pursuant to the 7th section of the charter of that institution. By that section, the State treasurer is, in such case, required to "give public notice, that the notes of said bank will be redeemed at his office;" and he is authorized and required thereby "to sell at public auction or private sale, within twenty days, *so much* of any stock deposited with him as shall be necessary to redeem *any* notes of said bank, and apply the proceeds of said stock in the redemption of *such* notes."

The undersigned, deeming that this section authorized and required the treasurer to proceed at once, in such case, to the redemption of "such notes" as might be specified in the affidavit, and not doubting that the stocks deposited in the treasury, for the redemption of all the notes of the bank, were, at the rates at which they were held on deposit, fully sufficient to redeem all its issues at par, or with such small discount only as the present depreciation in the value of said stocks might cause, proceeded to make an arrangement with the holder of the notes referred to, by which, in redemption thereof, he delivered to the holder so much of the stocks deposited as, at the rate of 109, would fully redeem the bills specified in the affidavit.

The undersigned, on the 7th day of December, proceeded to advertise the remaining stocks of said bank, amounting to \$37,500, for sale, as required by the 7th section of the charter of the company, and notified all holders of notes of the bank that its notes would be redeemed at his office, out of the proceeds, pursuant to the 7th and 12th sections of its charter. These stocks were sold at private sale to the Peninsular Bank of Detroit, and realized 106 on the dollar, and the proceeds are retained in the treasury, for the purposes contemplated by law.

At the earliest time practicable, the undersigned, in concert with the secretary of State, acting under the 12th section of its charter, declared the bank insolvent, and appointed Addison Mandell, esq., of Detroit, receiver, &c., of all its assets, who gave approved bond, as

required by law, and has proceeded to the discharge of his duties under that appointment.

The undersigned begs leave to state, that at the time of redeeming the notes of the bank, by the exchange of stock, as above stated, he acted in full belief that the holder thereof, by the true intent and meaning of the 7th section of the charter, was entitled to receive the stocks at the rate at which they had been received by the treasurer; and therefore that an arrangement by which so much of the stock securities of the bank as were necessary for that purpose should be received by him at the full value for which they were deposited, (which was 109,) would not only discharge his legal claim against the bank, as fixed by law, but would be advantageous to the rest of the bill-holders, inasmuch as the stock was then selling at about 102 or 103.

Since the proceedings above related, the undersigned has been informed and advised, that, in the opinion of highly respectable counsel, who have been consulted in the matter, the 7th and 12th sections of the charter of the bank do not admit of the construction given them by the undersigned, giving preference to the holder first presenting bills of the bank for redemption at the State treasury; but that such holder must come in and receive such dividend or proportion only as shall arise upon the full and final liquidation of the affairs of the bank by the receiver. The undersigned begs leave to state that in the proceeding above mentioned, he acted according to his best knowledge and belief of the true intent and meaning of the law, in perfect good faith, and supposing that he was merely discharging the duties incumbent upon him by the charter of the bank, in such way as would best subserve the interests of all the creditors of the institution.

He regrets to be compelled in candor to say that rumors are current, and generally credited, that the bank referred to has made some considerable over-issue of bills, beyond the amount of stock deposited in the treasury. The undersigned is at present unable to say whether the rumors are founded on fact; but he feels it his duty to himself to say here, that if such shall be found to be the case, it has been effected by fraud on the part of some person or persons not connected with this office, unknown and unsuspected by him; and that in all his action in the issue and registry of bills, and in the redemption thereof as above stated, the undersigned is conscious of no errors other than such as may have arisen from a misunderstanding of the law; and that, if any such over-issue has been made, it has been done without his knowledge or assent, through imposition practised upon him or his deputy, by the agents of the bank. He therefore begs leave to assure the legislature, that it is his earnest desire that a full investigation of all the facts and circumstances be ordered by your honorable body, as early in the session as practicable, in the fullest confidence that however unfortunate his action may be found to have been, it will clearly appear to have been had in perfect good faith towards all concerned.

All of which is respectfully submitted.

B. C. WHITTEMORE,
State Treasurer.

STATE TREASURER'S OFFICE,
Lansing, December 30, 1854.

Statement exhibiting the condition of the banks of Michigan, December 23 and 28, 1854.

Name.	Place.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie funds.	Specie.	Currency.	Deposits.	Due to other banks.	Other liabilities.
Michigan State.....	Detroit.....	\$140,975	\$215,557	\$590,250	\$3,320	\$1,314	\$77,494	\$15,037	.....	\$29,036	\$79,224	\$131,957	4,439	.....
Farmers and Mechanics.....	Detroit.....	173,678	398,894	175,419	133,311	3,571	27,671	7,399	\$3,335	7,323	76,394	11,235	13,594	\$177,522
Michigan Insurance.....	Detroit.....	500,010	473,863	152,100	3,984	3,596	142,069	53,452	.....	52,049	165,611	491,238	10,824	.....
Penningslar.....	Detroit.....	200,759	372,669	203,682	12,520	4,529	149,573	40,069	1,727	47,105	140,319	531,334	65,152	10,000
Bank of Macomb County.....	Mount Clemens.....	250,000	276,728	.....	3,009	2,665	4,403	923	1,100	7,619	39,334	2,130	5,588	.....
Total of 5 banks and 1 branch.....	.....	980,416	1,960,912	555,431	146,035	15,345	392,559	118,784	6,162	113,123	500,942	1,170,974	95,597	187,522

Z.

ANNUAL REPORT OF THE BANK COMPTROLLER OF THE STATE OF WISCONSIN, FOR THE YEAR 1854.

BANK COMPTROLLER'S OFFICE,
Madison, January 10, 1855.

In pursuance of law, the bank comptroller has the honor of submitting the following report of the transactions of his office for the preceding year:

This department was organized on the 20th of November, A. D. 1852, by the appointment of James S. Baker, esq., of Green Bay, to the office of bank comptroller, who continued in the discharge of the duties of that office until the first Monday of January, 1854, when the term of the present incumbent commenced.

My predecessor in office, in the ability and industry which he displayed in the organization and management of this new department, is entitled to much credit, and the result of his labors has materially aided me in the discharge of my official duties.

The State Bank at Madison was the first association organized under the banking law of this State, and deposited its first securities in this office on the 25th day of January, 1853.

The whole number of banks doing the business on the first day of January, 1854, was ten.

The following will show the aggregate condition of banks as reported to this office on that day:

Capital.....	\$600,000 00
Circulation.....	485,121 00
Deposites..	654,048 10
Specie.....	182,482 81
Cash items.....	20,136 80
Public securities.....	578,721 11
Private securities.....	1,163,066 47

The whole number of banks organized and doing business on the first day of January, 1855, were twenty-four.

The aggregate banking capital of the organized banks on that day was \$1,450,000.

The banking capital of the State has increased during the past year \$850,000.

Several new institutions are now in the course of organization and will soon commence business, the aggregate capital of which is \$135,000.

The whole amount of countersigned notes issued to the banks, and outstanding, on the first day of January, 1855, is \$937,592.

The whole amount of State stocks on deposit in this office to secure the redemption of said notes, on that day, was \$1,033,000, and consisted of the bonds of the following States, to wit:

Virginia State stocks, 6 per cent.....	\$277,000
Missouri State stocks, 6 per cent.....	230,000
Tennessee State stocks, 6 per cent.....	175,000

North Carolina State stocks, 6 per cent.....	83,000
Kentucky State stocks, 6 per cent.....	62,000
Louisiana State stocks, 6 per cent.....	36,000
Michigan State stocks, 6 per cent.....	18,000
Wisconsin State stocks, 7 per cent.....	50,000
Wisconsin State stocks, 8 per cent.....	40,000
Georgia State stocks, 6 per cent.....	42,000
Georgia State stocks, 7 per cent.....	20,000
Total.....	1,033,000

A particular description of the stocks deposited by each bank will be found in the appendix attached to this report, and marked "A."

From the reports made to this office on the first day of January, 1855, by twenty-three banks, the following items are gathered, to wit:

Capital.....	\$1,400,000 00
Circulation.....	740,764 00
Deposites.....	1,481,866 74
Specie.....	334,383 74
Cash items.....	103,484 27
Public securities.....	998,485 19
Private securities.....	1,861,043 66

NOTE.—The *Oshkosh City Bank* not included in the above statement.

Tables B, C, D, E, in the appendix attached to this report, will exhibit the semi-annual reports of the banks from the organization of this department up to, and including the semi-annual report of, January 1st, 1855.

The following statement will show the amount of capital stock, the amount of countersigned notes issued to each bank, and the amount of State Stocks on deposits to secure the redemption of such notes, on the first day of January, 1855.

Name of bank.	Capital.	Circulation outstanding	Amount of State stocks on deposits.
State Bank.....	\$50,000	\$31,800	\$32,000
Wisconsin Marine and Fire Insurance Company.....	100,000	49,495	50,000
Bank of Racine.....	50,000	41,995	50,000
Rock River Bank.....	50,000	50,000	58,000
City Bank of Kenosha.....	50,000	40,000	51,000
State Bank of Wisconsin.....	250,000	119,000	104,000
Wisconsin Bank.....	50,000	16,998	50,000
Farmers and Millers' Bank.....	50,000	37,500	40,000
Jefferson County Bank.....	50,000	50,000	55,000
Badger State Bank.....	25,000	22,496	25,000
Oshkosh City Bank.....	50,000	49,000	50,000
Racine County Bank.....	100,000	26,998	29,000
Exchange Bank.....	50,000	22,492	25,000
City Bank of Racine.....	50,000	40,000	45,000
Bank of the West.....	100,000	35,000	35,000
Bank of Fond du Lac.....	25,000	22,492	25,000
Bank of Commerce.....	100,000	36,000	40,000
Columbia County Bank.....	25,000	24,994	25,000
Fox River Bank.....	25,000	24,998	25,000
Bank of Watertown.....	50,000	20,293	33,000
Germania Bank.....	25,000	22,500	25,000
Northern Bank.....	50,000	32,298	46,000
Dane County Bank.....	50,000	50,000	59,000
People's Bank.....	25,000	23,744	25,000
Total.....	1,450,000	937,592	1,033,000

The following statement will exhibit the whole amount of countersigned notes issued to the several banks of this State, from the organization of this department up to January 1, 1855; also the amount of countersigned notes returned to the Bank Comptroller's Office by the said banks during that time, to be cancelled and destroyed.

Name of bank.	Notes issued.	Notes returned.
State Bank.....	\$51,003	\$20,203
Wisconsin Marine and Fire Insurance Company.....	49,995	.....
Bank of Racine.....	49,995	5,000
Rock River Bank.....	50,017	17
City Bank of Kenosha.....	50,078	4,078
State Bank of Wisconsin.....	134,292	15,292
Wisconsin Bank.....	50,149	3,151
Farmers and Millers' Bank.....	50,904	13,404
Jefferson County Bank.....	50,260	260
Badger State Bank.....	25,036	2,540
Oshkosh City Bank.....	50,006	106
Racine County Bank.....	26,576	478
Exchange Bank.....	24,992	2,500
City Bank of Racine.....	44,990	4,990
Bank of the West.....	35,000	.....
Bank of Fond du Lac.....	24,992	2,500
Bank of Commerce.....	40,005	4,005
Columbia County Bank.....	24,993	.....
Fox River Bank.....	25,020	22
Bank of Watertown.....	29,293	.....
Germania Bank.....	24,992	2,492
Northern Bank.....	32,298	.....
Dane County Bank.....	50,006	5
People's Bank.....	24,997	1,253
Total.....	1,019,889	82,297

The bank comptroller much regrets to be obliged to notice the suspension of the Oshkosh City Bank, one of the institutions organized under our banking law, which occurred on or about the twenty-fifth ultimo, in consequence (as the comptroller is unofficially informed) of the rapid and unexpected withdrawal of the funds of its depositors.

No report having been made to this office by the said bank on the first day of January, as required by the forty-first section of the banking law, the comptroller has, therefore, no other information concerning its condition or resources than what can be gathered from the books of this office. None of the circulating notes of that institution have yet been protested, (or the comptroller has not been officially informed of the fact,) in order to authorize him to take initiatory steps to compel the bank to redeem its issues, or to enable the comptroller to dispose of its securities and to provide for the payment of its circulating notes, as required by sections 23 and 24 of the banking law. Should it hereafter become the duty of this office to wind up the affairs of that bank, it will be done in the most economical manner, and in the shortest period of time consistent with the interest of the bill-holder and a due regard to the rights of the institution.

It is, however, to be hoped that the individuals who control the bank will see the necessity of making some arrangement with its creditors, either to continue or to close its business, without the interposition of the law.

The outstanding circulation of the Oshkosh City Bank is \$49,900; for the redemption of which the following securities are on deposit in this office, to wit:

Virginia 6 per cent. stocks.....	\$15,000
Missouri 6 per cent. stocks.....	10,000
North Carolina 6 per cent. stocks.....	25,000
Cash received for interest upon the above stocks, and now in the bank comptroller's hands.....	1,500

Total..... 51,500

The estimated value of said stocks, according to recent sales in New York, is.....	\$46,000
Add cash.....	1,500

Total..... 47,500

Which will leave a deficiency of about five per cent. of securities on deposit to provide for the redemption of its outstanding circulation, to cover which this department holds the bond of James Kneeland, David P. Hull, and B. S. Hemming, in the penal sum of \$12,500, which will probably fully indemnify the bill-holders from any loss.

By the fifth section of the banking law of this State, the New York market is made the standard by which the value of the State stocks offered as security for the redemption of the circulating notes of the banks is ascertained. It provides "that the stocks shall be estimated and governed by the average rate at which such stocks have been sold in the city of New York for the next six months preceding the time when such stocks may be left on deposit with the bank comptroller." The said section further requires that such stocks shall, in all cases, be made equal to a stock producing six per cent. per annum, and in no case to be received at a rate above their par value.

For many years past, it has rarely occurred that the bonds of any of the States deposited in this office as securities for the redemption of the circulating notes of the banks, have failed to command a premium in the New York market; and they have been and are now regarded by capitalists, as among the most safe and desirable of investments.

The bank comptroller has, therefore, considered it as his duty, under the law, to issue a par circulation upon most of the stocks deposited by the banks, for, in addition to the deposit of stocks, the 17th section of the banking law requires that before the bank comptroller shall countersign and deliver any circulating notes, the stockholders of the banks receiving them shall execute a bond, to be approved by the bank comptroller, to the amount of one-fourth of the circulating notes which such banking associations propose to receive, as an additional security to indemnify the bill-holder against any loss that may be sustained in case the securities deposited with the comptroller shall not prove sufficient to redeem such bills.

The foregoing provision has, in all cases, been complied with; and although it has been the aim of this department to have all the circulating notes issued to the banks amply secured by the deposit of State stocks, still the law requiring additional security from the stockholders of banks is a wise provision, and well calculated to guarantee the public against any occasional loss that may be sustained by depreciation in the value of stocks.

A statement of the names of the several individuals who have executed bonds in pursuance of the provisions of this law, will be found in the appendix attached to this report, and marked "G;" as well as a statement of the names of the stockholders of each bank, according to the last report made to this office, and marked "H."

During the past three months, the New York money market has been more depressed than at any previous period within the last twelve years. The best mercantile paper could scarcely be negotiated at any price. The most substantial securities have sold at ruinous rates, and the stocks of our largest and most reliable States greatly depreciated in the market.

On the first day of December last, in consequence of the decline of stocks below the value at which they had been received as banking securities by this department, and in order to completely secure the redemption of the outstanding circulation issued to the banks, the bank comptroller addressed the following circular to the several banks in the State:

"BANK COMPTROLLER'S OFFICE,
Madison, December 1, 1854.

In consequence of the great and continued decline in the value of State stocks in the New York market, and more particularly in the stocks of the States of Missouri, Virginia, North Carolina, Tennessee, and Louisiana, I have thought proper to request of your bank to forward to this office, at any time during the present month, ten per centum of the whole amount of circulating notes which have been countersigned and issued to you by the bank comptroller, for the purpose of having the same cancelled; or, you can, at your option, deposit in lieu thereof a like amount of State stocks, at their current market value, all of which will be passed to your credit on the books of this department.

The present unsettled state of the money market might well justify a far larger call; but not wishing to embarrass the business of the banks, or to withdraw from active employment a larger sum than is absolutely necessary, I have, upon consultation with several of the prominent bankers of the State, concluded, at present, to make a call of but ten per cent.

Several of our banks have already, unsolicited by this department, deposited in this office ten per cent. additional stocks to further secure their circulation, and others have intimated their readiness and willingness to do the same; and it is confidently expected that no institution, organized under our banking law, will decline to comply with this reasonable request, which will not only fully indemnify the public against all possibility of loss from their circulating notes, but will greatly increase the confidence already reposed in the solidity of our banks.

Very respectfully, yours,
WM. M. DENNIS,
Bank Comptroller.

The terms of the circular were varied so as to conform as near as practicable to the New York market value of the securities deposited

by the different banks. Upon the stocks of our own State (seven and eight per cent.) no additional security was demanded, and upon the stocks of a few of the other States, less than ten per cent. was demanded; and it gives me great satisfaction here to state, that my circular was favorably received, and cheerfully acquiesced in, by the prompt forwarding to this department of additional securities or the return of countersigned notes, by every bank in the State with the exception of the Oshkosh City Bank.

The prompt manner in which our banks have complied with the terms of this circular, is not only an evidence of their strength and soundness, and of their desire to fully secure the redemption of their circulating notes, but of their ability to furnish the State with a sound and healthy currency. Their conduct is truly commendable, and entitles them to additional claims upon the confidence of the people.

The banks of the State have, during the short period of time they have existed, generally been doing a safe as well as a profitable business; and with a single exception, have promptly redeemed all their issues and met their other engagements with the public. To discriminate between them would be unjust, as it is believed that all have contributed, as far as their ability and safety would permit, to aid, by means of discounts and exchange, the various commercial interests of the State.

Our free-banking law has now been in operation two years, and under its provisions twenty-four banks have been organized, with an aggregate capital of \$1,450,000, and a circulation amounting to \$937,592, all of which is secured by the deposits in this office of \$1,033,000 of the stocks of the most substantial States in the Union. The operation of the law has thus far fully equalled the expectation of its friends, and has given to the State a sound and well-secured currency. If the affairs of this office are prudently conducted, and all the requirements of the law faithfully enforced, little danger need be apprehended of any considerable loss being sustained by the public from currency based upon it.

The only securities that our banking law admits as a basis for banking are State stocks, and a limited amount of the first mortgage railroad bonds of railroad companies, duly organized under the laws of this State.

The Milwaukee and Mississippi railroad is the only road in the State that is so far completed as to come within the provisions of the law. That company, in the year 1853, made application to my predecessor in office to have its bonds admitted as banking securities. That officer caused the proper examination into the finances and condition of the road to be made, as required by law, with much care and attention, and very properly admitted the bonds of a portion of the road as banking securities.

The ability with which the affairs of that company have been managed, the large and profitable business that the road is doing, and the uniform promptness with which it has met all its engagements, has caused its securities to be sought after as safe as well as permanent investments; and the bonds of this company have, in consequence, ranged in the New York market within a small margin of

State stocks. These reasons, and in consideration of the reduced amount of circulation that can be issued upon that class of securities under the law, have not caused them to be sought after as banking securities. Only \$5,000 of the first mortgage bonds of the Milwaukee and Mississippi Railroad Company have been deposited in this office as a basis for banking; and from the limited amount of circulation which the bank comptroller issued upon them, they were soon withdrawn, and State stocks substituted in their place.

The bank comptroller has in every instance rejected such securities as have been offered as a basis for banking under the law as do not clearly come within its provisions, as well as the stocks of far-distant and doubtful States, which have been construed as coming within the meaning of the act, and has only admitted as banking securities the bonds of such States as are considered most safe and convertible, and whose reputation for the integrity with which they have for a long period of time met their engagements may be deemed a sufficient guarantee for the future.

The constitution having limited the whole amount of the public debt of this State at one hundred thousand dollars, (\$100,000,) the greater part of the currency of our banks must continue to be based upon the bonds of other States, which are generally issued in liberal amounts to aid in the construction of various works within their own borders; and it may hereafter, if, indeed, it has not already, become a question of serious financial import as to how far the policy of our State should be restricted to the basing of nearly its entire currency upon the debts of other States, over which our own government has no supervision or control, either in limiting the amount, or the provision of means for their ultimate payment, or for the accruing interest thereon. In times of universal prosperity it may be well enough; but when commercial and financial revolutions occur, as occur they must, it would seem that the greatest degree of power should be held by our own government, consistent with its general financial policy, over the securities for the currency authorized by its laws.

It is believed that the business of this State requires a circulating currency of not less than \$4,000,000, in order to facilitate the various exchanges of produce, minerals, lumber, merchandise, and other commodities, less than one-fourth part of which is furnished by the banks of our own State; and it rests with our legislature to determine whether it is proper for our channels of circulation to be filled with the doubtful and depreciated currency of far-distant States, whose currency is neither secured by the "pledge of public stocks," nor anything else, and whose banks pay no taxes towards the support of our government. Is it not wrong to require of our own banks the most undoubted securities, and to oblige them to contribute largely to our treasury, and then to place them in competition with the doubtful and unsecured currency of other States?

The poorer currency will generally take the place of the better: as the precious metals seldom circulate in company with paper money, so the more doubtful class of paper currency will generally drive from circulation the better kind. Our own currency is more easily converted into coin or exchange, and is therefore returned to the banks

for redemption, whilst the more doubtful, which is not so readily converted, is left to circulate among the people. It has been a subject of great complaint with our farmers and business men, that it is with difficulty they can dispose of their produce and obtain in exchange the notes of the banks of our own State, but that the notes of distant and almost unknown banks are offered them in payment, which has been the cause of no inconsiderable losses in the converting of such currency into coin or the bills of our own banks; and it remains with the legislature to adopt such measures as will secure our citizens a good currency, as well as to protect our banks from the evils of this illegitimate competition in their business.

Our banking law having been enacted by the legislature with much care, and, in accordance with the provisions of the constitution, submitted to and approved of by a large majority of the electors of the State before it became operative, the power of the legislature to amend or to change any of its provisions is generally questioned; and if no doubt upon the point existed, it is to be hoped that the power will not be exercised except for good reasons, and then only with caution and great deliberation.

The bank comptroller will propose no material change in any of its provisions, but will only advise the enactment of such laws as, in his opinion, will have a tendency to perfect the original instrument, which will be proposed through the appropriate committee of the senate and assembly.

Section 39 of the banking law requires that all the circulating notes of banks returned to the comptroller's office shall be destroyed by him, after he shall have made a record of the same, which record shall specify the number of each bill so returned, its date, and by whom it was countersigned. The same section further directs that duplicate records shall also be kept in the office of the State treasurer.

The legislature, at its last session, directed the bank comptroller to procure suitable books for the purpose of carrying the foregoing provisions into effect, and made ample provision to defray the expenses of the same. The books have accordingly been procured, and opened with much care by a competent book-keeper employed for that purpose, and the records are now nearly completed. The expense attending it, although considerable, will be more than compensated for by the additional safeguard that provides against fraudulent issues of countersigned notes.

Chapter 62 of the general laws of the session of 1854 created the office of bank register, and vested the appointment with the bank comptroller. In pursuance of that law, Adolphus Menges, esq., has been assigned to that station; and this opportunity is taken to bear testimony to the ability, fidelity, and industry in which he has performed the arduous duties of that office, as well as the office of deputy bank comptroller, an appointment which he has held since the present incumbent has had charge of this department.

BANK TAXES.

The sixteenth section of the banking law of this State requires that every banking association organized under its provisions shall, on the

first days of January and July in each year, pay into the State treasury a semi-annual tax of three-fourths of one per cent. on the amount of the capital stock of such banking association, which tax shall be in lieu of all other taxes, except upon the real estate of such banking association.

The first banking association organized under the said act was in January, 1853.

The whole amount of taxes collected from the banks during the year 1853, was \$7,097 92.

The whole amount of taxes collected from the banks during the year 1854, was \$18,165 63.

It will be safe to estimate the revenue to the State from the bank tax for the year 1855, at \$30,000.

The following statement will show the amount of taxes due from each bank on the first day of January, 1855 :

Names of banks.	Capital.	Amount of tax.
State Bank, Madison.....	\$50,000	\$375 00
Wisconsin Marine and Fire Insurance Company, Milwaukee.....	100,000	750 00
Bank of Racine, Racine.....	50,000	375 00
Rock River Bank, Beloit.....	50,000	375 00
City Bank of Kenosha, Kenosha.....	50,000	375 00
State Bank of Wisconsin, Milwaukee.....	250,000	1,875 00
Wisconsin Bank, Mineral Point.....	50,000	375 00
Farmers' and Millers' Bank, Milwaukee.....	50,000	375 00
Jefferson County Bank, Watertown.....	50,000	375 00
Badger State Bank, Janesville.....	25,000	187 50
Oskosh City Bank, Oskosh.....	50,000	375 00
Racine County Bank, Racine.....	100,000	750 00
Exchange Bank, Milwaukee.....	50,000	375 00
City Bank of Racine, Racine.....	50,000	375 00
Bank of Fond du Lac, Fond du Lac.....	25,000	187 50
Bank of the West, Madison.....	100,000	750 00
Bank of Commerce, Milwaukee.....	100,000	750 00
Columbia County Bank, Portage City.....	25,000	187 50
Fox River Bank, Green Bay.....	25,000	187 50
Northern Bank, Howard.....	50,000	512 50
Bank of Watertown, Watertown.....	50,000	308 33
Genesee Bank, Milwaukee.....	25,000	147 92
Dane County Bank, Madison.....	50,000	185 42
People's Bank, Milwaukee.....	25,000	62 50
	1,450,000	10,591 67

ENGRAVING AND PRINTING.

Section four of an act entitled "An act to authorize the business of banking," approved April 19th, 1852, requires the bank controller to cause to be engraved and printed in the best manner to guard against counterfeiting, such quantity of circulating notes in the similitude of bank notes as may be necessary to carry into effect the provisions of that act, and that the plates, dies and materials so procured for the printing and making of such circulating notes shall remain in his custody and under his direction.

In order to carry this law into effect, contracts have been entered into by this department with four of the leading bank note engraving and printing establishments in the city of New York, to wit:

Messrs. Rawdon, Wright, Hatch & Edson; Toppan, Carpenter, Casilear & Co.; Wellstood, Harks, Hay & Whiting; Danforth,

Wright & Co., who contract to do all the bank note printing and engraving for this department, and agree that they will not at any time, or under any circumstances, place the comptroller's die upon any bank note plate, or any token, or furnish transfers therefrom, without a written order from the bank comptroller of this State; that they will hold the "comptroller's die" and all bank note plates subject to his order, and that they will deliver all impressions printed by them to the authorized agent of the bank comptroller.

The well known reputation of the engravers selected to do the engraving and printing for this department is a sufficient guarantee that their contract will be faithfully performed, and it gives me pleasure here to say that all business committed to them has been neatly and expeditiously executed, and in a manner entirely satisfactory.

The bank note plates, of the several banks of this State which are organized under our banking law, as well as those in process of organization, are deposited for safe-keeping in the vault of "The Bank of the Republic," in New York city, in a safe owned by the State, the key of which is kept by the agent of the department.

Whenever an association formed under our banking law applies to the comptroller for an order to have a bank note plate engraved, and bank notes printed, an order is issued, directed to such one of the before-named engravers as the applicants may select, to engrave a plate and to print therefrom the number of impressions contained in such order, which order is forwarded by mail to the agent in the city of New York, who enters it upon his books, countersigns and delivers it to the proper engraver, and sees that appropriate vignettes, designs, &c., for the plate are selected. After the plate is completed and approved of by the agent, and the requisite number of impressions are printed, the plate is sealed with the seals of the engravers, and of this department, and delivered to the agent, who deposits it in the bank and forwards a certificate of such deposite, duly executed by himself and the engravers, to this office to be placed on file.

The affidavit of the engraver and printer is also taken that the plate has remained in their possession since it was engraved, and that no more impressions than the number ordered by the comptroller have been printed from the same.

The impressions are counted, packed, and sealed by the agent, and delivered by him to the express company to be forwarded to this office.

The receipt of the express company, as well as the certificate of the agent and affidavit of the printer, are also forwarded here to be filed.

Instructions have been given to have different vignettes selected for the plates of each bank, in order to avoid a similitude in their bills, as well as to have the title, amount of capital stock, and the name of the State plain and distinct, that the public may not be misled in their character, and that each bank may stand on its own merits and the reputation of our State.

This department has discountenanced the practice of copying the names of eastern banks, and imitating the style of their notes, changing only the name of the State, which is generally engraved in small

letters, thereby misleading the public as to the character of their notes. This system has been too much practised in some of the Western States, and in my opinion has reflected but little credit upon their banking departments.

It will thus be seen that this department has the full and complete possession of all the bank plates, as well as the notes printed from the same, and that no bank has in its possession or under its control any of its plates or circulating notes until the said notes are registered and countersigned in this office, and securities deposited for the redemption of the same as provided by law.

The experience of other States has demonstrated that too much caution cannot be observed, or too many guards thrown around the custody of bank notes or bank plates, in order to protect the public from fraudulent issues of paper currency. The expense attending the arrangements made by this department have been but trifling, and have been deemed necessary to carry the law into complete execution, and to effectually protect the public as well as our banks who have placed their plates and notes in our charge, and expect in return that they will be faithfully watched.

An annual appropriation of three hundred dollars will be required to defray the expense of the agency in New York, which is respectfully asked of the legislature.

All of which is respectfully submitted.

WM. M. DENNIS,
Bank Comptroller.

HON. J. T. LEWIS,
Lieut. Gov. and President of the Senate.

APPENDIX.

Statement in detail of the stocks held for each Banking Association, and the amount of circulation issued and outstanding on the same, on the first Monday of January, 1855.

STATE BANK, MADISON.

Wisconsin, 8s.....	\$20,000	
Missouri, 6s.....	12,000	
		\$32,000
Circulation.....		30,800

WISCONSIN MARINE AND FIRE INSURANCE COMPANY, MILWAUKIE.

Wisconsin, 8s.....	20,000	
Do 7s.....	30,000	
		50,000
Circulation.....		49,995

THROUGHOUT THE UNION.

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BANK OF RACINE, RACINE.

Virginia, 6s.....	\$5,000	
Missouri, 6s.....	35,000	
Tennessee, 6s.....	10,000	
	<hr/>	\$50,000
*Circulation.....		44,995

ROCK RIVER BANK, BELOIT.

Virginia, 6s.....	40,000	
Kentucky, 6s.....	5,000	
Missouri, 6s.....	11,000	
	<hr/>	56,000
Circulation.....		50,000

CITY BANK OF KENOSHA, KENOSHA.

Virginia, 6s.....	25,000	
Kentucky, 6s.....	13,000	
Georgia, 6s.....	12,000	
Louisiana, 6s.....	1,000	
	<hr/>	51,000
Circulation.....		46,000

STATE BANK OF WISCONSIN, MILWAUKIE.

Virginia, 6s.....	40,000	
Tennessee, 6s.....	40,000	
Kentucky, 6s.....	6,000	
Missouri, 6s.....	48,000	
	<hr/>	134,000
Circulation.....		119,000

WISCONSIN BANK, MINERAL POINT.

Wisconsin, 7s.....	20,000	
Missouri, 6s.....	20,000	
Tennessee, 6s.....	5,000	
Virginia, 6s.....	5,000	
	<hr/>	50,000
Circulation.....		46,898

FARMERS AND MILLERS' BANK, MILWAUKIE.

Kentucky, 6s.....	33,000	
Tennessee, 6s.....	7,000	
	<hr/>	40,000
Circulation.....		37,500

JEFFERSON COUNTY BANK, WATERTOWN.

Virginia, 6s.....	55,000	
Circulation.....		50,000

CONDITION OF THE BANKS

BADGER STATE BANK, JAYNESVILLE.

Missouri, 6s.....	\$25,000
Circulation.....	22,496

OSKOSH CITY BANK, OSKOSH.

Virginia, 6s.....	\$15,000
Missouri, 6s.....	10,900
North Carolina, 6s.....	25,000
	<hr/>
	\$50,000
Cash on deposit with Bank Comptroller.....	1,500
	<hr/>
	51,500
Circulation.....	49,900

RACINE COUNTY BANK, RACINE.

Virginia, 6s.....	29,000
Circulation.....	26,098

EXCHANGE BANK, MILWAUKIE.

Virginia, 6s.....	10,000
Georgia, 6s.....	15,000
	<hr/>
	25,000
Circulation.....	22,492

CITY BANK OF RACINE, RACINE.

Kentucky, 6s.....	1,000
Tennessee, 6s.....	13,000
Missouri, 6s.....	10,000
Virginia, 6s.....	21,000
	<hr/>
	45,000
Circulation.....	40,000

BANK OF THE WEST, MADISON.

Louisiana, 6s.....	28,000
Michigan, 6s.....	7,000
	<hr/>
	35,000
Circulation.....	35,000

BANK OF FOND DU LAC, FOND DU LAC.

Tennessee, 6s.....	25,000
Circulation.....	24,492

COLUMBIA COUNTY BANK, PORTAGE CITY.

Missouri, 6s.....	13,000
North Carolina, 6s.....	15,000
	<hr/>
	28,000
Circulation.....	24,993

FOX RIVER BANK, GREEN BAY.

Virginia, 6s.....	\$11,000	
Tennessee, 6s.....	14,000	
	<hr/>	\$25,000
Circulation.....		24,998

BANK OF COMMERCE, MILWAUKIE.

Tennessee, 6s.....	37,000	
Kentucky, 6s.....	3,000	
	<hr/>	40,000
Circulation.....		36,000

BANK OF WATERTOWN, WATERTOWN.

North Carolina, 6s.....	11,000	
Michigan, 6s.....	11,000	
Tennessee, 6s.....	4,000	
Kentucky, 6s.....	1,000	
Louisiana, 6s.....	3,000	
	<hr/>	33,000
Circulation.....		29,293

GERMANIA BANK, MILWAUKIE.

Tennessee, 6s.....	10,000	
Missouri, 6s.....	15,000	
	<hr/>	25,000
Circulation.....		22,500

NORTHERN BANK, GREEN BAY.

Virginia, 6s.....	25,000	
Missouri, 6s.....	21,000	
	<hr/>	46,000
Circulation.....		32,298

DANE COUNTY BANK, MADISON.

Missouri, 6s.....	10,000	
Tennessee, 6s.....	10,000	
North Carolina, 6s.....	29,000	
Georgia, 6s.....	10,000	
	<hr/>	59,000
Circulation.....		50,000

PEOPLE'S BANK, MILWAUKIE.

Georgia, 7s.....	20,000	
Do 6s.....	5,000	
	<hr/>	25,000
Circulation.....		23,744

Statement of the condition of the Banks of Wisconsin, on Monday, July 2, 1854.

	State Bank Madison.	Wisconsin Marine & Fire Insurance Co. Milwaukee.	Bank of Ra cine, Racine	Rock River Bank, Bellevue	City Bank of Kenosha.	State Bank of Wisconsin, Milwaukee.	Wisconsin Bank, Monona - Paid	Farmers and Merchants' Bank, Milwaukee	Jefferson County Bank, Watertown.
RESOURCES.									
Loans and discounts, except to directors and brokers.	\$78,994 47	\$258,933 26	\$104,598 57	\$67,471 73	\$91,352 72	\$70,836 53	\$55,504 23	\$63,838 06	\$55,815 58
Due from directors of this bank.	19,912 71	.....	1,953 79	16 70	4,350 00	37,969 13	4,916 73	2,370 00	.....
Due from brokers.	.....	1,094 85	3,557 20	42 48	1,292 71	5,731 21	538 34	149 05	322 71
Overdrafts.	74,009 60	50,000 00	59,134 98	53,000 00	51,500 00	143,750 00	50,000 00	73,500 04	50,000 00
Stocks.	.....	.....	.....	.....	.....	.....	.....	10,000 00	.....
Promissory notes other than for loans and discounts.	16,125 20	30,833 51	12,346 37	13,946 71	6,257 10	18,704 55	14,859 71	11,938 50	16,079 03
Specie.	.....	7,193 13	539 06	16,607 69	3,969 40	5,155 30	8 00	722 78	1,032 35
Cash items.	.....	.....	.....	.....	.....	.....	.....	.....	.....
Real estate.	.....	.....	.....	.....	.....	.....	.....	.....	.....
Loss and expense account.	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bills of solvent banks on hand.	18,094 00	47,692 00	20,825 00	10,989 00	11,500 00	31,698 00	3,391 00	4,423 00	2,001 75
Bills of suspended banks.	.....	.....	.....	.....	.....	.....	.....	.....	.....
Due from banks.	21,713 37	84,694 33	12,044 97	2,445 23	10,617 17	4,062 22	1,044 14	5,329 78	1,458 34
Total resources.	204,810 78	525,107 54	209,810 36	164,948 96	186,326 35	616,652 61	140,369 15	174,179 29	127,656 42
LIABILITIES.									
Capital.	50,000 00	100,000 00	50,000 00	50,000 00	50,000 00	350,000 00	50,000 00	50,000 00	50,000 00
Registered notes in circulation.	50,009 80	45,625 00	48,397 00	47,372 60	48,416 00	106,089 00	49,998 00	9,886 00	47,624 00
Due to the treasurer of State.	.....	.....	.....	.....	.....	.....	.....	.....	.....
Due to depositors on demand.	51,535 35	223,717 53	103,394 98	63,692 72	78,320 93	102,367 72	35,031 39	30,671 69	11,494 30
Due to others not included under either of the above heads.	50,275 43	146,694 99	8,117 38	3,024 24	9,629 42	97,605 29	45,259 76	43,621 60	18,538 12
Total liabilities.	204,810 78	525,107 54	209,810 35	161,945 96	186,326 35	616,652 61	140,369 15	174,179 29	127,656 42

* Reported as personal property.

† Reported as profit and loss.

Statement of the condition of the Banks of Wisconsin—Continued.

	Badger State Bank, Janesville.	Oshkosh City Bank, Oshkosh.	Racine County Bank, Racine.	Exchange Bk., Milwaukee	City Bank of Racine, Racine.	Bank of the West, Madison.	Bank of Fond du Lac, Fond du Lac.	Bank of Commerce, Milwaukee.	Columbia County Bank, Portage City.	Fox River Bank, Green Bay.
SOURCES.										
Loans and discounts, except to directors and brokers.....	\$71,918 37	\$65,807 61	\$139,589 65	597,222 70	\$10,020 50	\$26,950 65	\$52,177 32	\$51,030 23	\$23,364 00	\$11,759 24
Due from directors of this bank.....			5,181 65	5,319 46	3,163 95	313 59	657 00			748 87
Due from brokers.....	23 79	3	1,569 57	3,715 02	710 63	3 52	3 95		2,627 23	1,118 86
Overdrafts.....		75	5,574 73	27,066 65	37,411 25	103,120 00	26,530 80	42,662 32	26,540 55	25,000 00
Stocks.....	25,773 51	50,000 00	26,678 10							
Promissory notes other than for loans and discounts.....					16,000 00			5,134 96		
Specie.....	16,542 35	9,309 09	5,212 45	11,071 13	10,805 90	2,770 84	10,966 24	9,129 57	5,408 16	1,625 86
Cash items.....		94 01	1,571 64	2,377 92	12,345 50	38,106 51	1,220 00	3,561 97		4,139 20
Real estate.....										300 00
Loss and expense account.....	1,316 23	2,876 10	409 51	600 00	1,267 14	1,619 79		14,096 37	1,362 71	192 50
Bills of solvent banks on hand.....	44,562 25	11,896 00	10,671 69	15,345 00	6,757 00	6,879 55	11,075 00	10,329 00	8,567 25	5,491 50
Bills of suspended banks.....		13 00								4 00
Due from banks.....	5,942 13	3,104 35	14,422 57	42,229 76	6,444 59	1,639 00	17,756 10	3,144 57	3,953 12	11,717 07
Total resources.....	165,375 63	143,104 94	202,829 03	296,607 70	104,866 73	184,345 73	150,699 87	138,991 54	71,453 35	65,098 10
LIABILITIES.										
Capital.....	27,000 00	50,000 00	160,000 00	50,000 00	50,000 00	100,000 00	25,000 00	100,000 00	25,000 00	25,000 00
Registered notes in circulation.....	24,908 00	40,892 00	24,902 00	24,264 00	31,991 00	34,721 00	22,430 60	26,548 00	24,933 00	25,000 00
Due to the treasurer of State.....										
Due to depositors on demand.....	39,768 00	32,270 61	49,526 42	55,915 55	16,431 82	40,657 65	24,441 91	7,592 54	13,123 59	9,393 76
Due to others not included under either of the above heads.....	15,702 60	10,542 33	32,310 61	46,482 32	3,399 84	2,669 15	19,127 98	4,941 00	2,321 00	5,704 32
Total liabilities.....	165,375 63	143,104 94	202,829 03	296,607 70	104,866 73	184,345 73	150,699 87	138,991 54	71,453 35	65,098 10

*Commenced business Mar. 16, 1854. †Commenced business Apr. 13, 1854. ‡Commenced business May 12, 1854. §Commenced business June 13, 1854. ||Commenced business as personal property.

CONDITION OF THE BANKS

Statement of the condition of the Banks of Wisconsin—Continued.

RECAPITULATION.

RESOURCES.

Loans and discounts, except to directors and brokers.....	\$1,755,079 11
Due from directors of this bank.....	40,770 79
Due from bankers.....	42,613 92
Overdrafts.....	18,967 48
Stocks.....	974,308 33
Promissory notes other than for loans and discounts.....	31,124 26
Specie.....	240,909 73
Cash items.....	95,459 07
Real estate.....	300 00
Loss and expense account.....	21,727 88
Bills of solvent banks on hand.....	253,634 59
Bills of suspended banks.....	283 00
Due from banks.....	208,308 01
Total resources.....	3,782,466 08

LIABILITIES.

Capital.....	\$1,250,000 00
Registered notes in circulation.....	786,216 00
Due to the treasurer of State.....	1,211,111 33
Due to depositors on demand.....	535,138 75
Total liabilities.....	3,782,466 08

Summary of the items of capital, circulation and deposits, specie and cash items, public securities and private securities, of the Banks of the State of Wisconsin, July 3, 1854.

Capital.....	\$1,250,000 00
Circulation.....	786,216 00
Deposites.....	1,211,111 33
Specie.....	240,909 73
Cash items.....	95,459 07
Public securities.....	974,308 33
Private securities.....	1,897,555 56

Statement showing the condition of the Banks of Wisconsin on Monday, January 1, 1885.

	The State Bank, Madison.	Wis. Marine and Fire Insurance Company, Milwaukee.	Bank of Racine, Racine.	Rock River Bank, Beloit.	City Bank of Kenosha, Kenosha.	State Bank of Wauconsin, Milwaukee.	Farmers and Millers' Bank, Milwaukee.
RESOURCES.							
Loans and discounts, except to directors and brokers.....	\$53,151 45	\$534,372 29	\$70,266 92	\$78,028 07	\$100,736 13	\$317,461 22	\$56,246 86
Due from directors of this bank.....	.....	.....	.....	.....	.....	45,105 88	5,893 00
Due from brokers.....	.....	.....	1,092 68	504 00	6,925 83	2,483 69	158 95
Overdrafts.....	145 87	1,032 47	1,195 23	295 69	658 49	2,111 31	.....
Stocks at their par value deposited with State treasurer.....	32,000 00	50,000 00	*53,134 92	56,000 00	51,000 00	134,000 00	40,000 00
Stocks not deposited with State treasurer.....	.....	.....	.....	.....	4,500 00	.....	31,036 04
Promissory notes other than for loans and discounts.....	.....	.....	.....	.....	.....	.....	1,500 00
Specie.....	19,608 95	52,002 29	16,960 41	9,251 17	10,057 98	45,166 46	6,664 10
Cash items.....	.....	3,741 37	.....	2,484 00	3,182 55	16,713 38	793 92
Real estate.....	8,500 00	42,640 67	.....	.....	1,950 00	.....	.....
Loss and expense account.....	54 87	.....	.....	.....	.....	3,000 00	.....
Bills of solvent banks on hand.....	7,714 00	43,341 00	22,735 50	11,704 00	15,411 00	3,000 00	12,692 24
Bills of suspended banks.....	341 50	643 00	478 00	36 00	.....	35,733 75	14,804 00
Due from banks.....	18,215 53	71,494 81	27,603 81	7,309 66	3,129 83	1,965 00	792 00
Total resources.....	139,732 46	459,267 90	193,637 55	165,612 59	197,336 06	660,150 47	173,432 35
LIABILITIES.							
Capital.....	50,000 00	100,000 00	50,000 00	50,000 00	50,000 00	250,000 00	50,000 00
Registered notes in circulation.....	30,400 00	31,969 00	42,913 00	48,740 00	38,225 60	53,962 00	27,688 00
Due to the treasurer of State.....	.....	.....	.....	.....	.....	.....	.....
Due to depositors on demand.....	50,295 84	267,955 59	89,241 87	30,176 64	95,754 92	252,138 47	42,451 54
Due to others, not included under either of the above heads.....	8,336 78	59,313 31	11,429 61	35,645 95	12,056 14	100,000 00	53,292 81
Total liabilities.....	139,732 46	459,267 90	193,637 55	165,612 59	197,336 06	660,150 47	173,432 35

* \$3,134 92 of it reported as premium paid. † Reported as office furniture, and refitting old office. ‡ Reported as office furniture.

CONDITION OF THE BANKS

Statement of the condition of the Banks of Wisconsin—Continued.

	Wis. Bank, Mineral Point	Jefferson County Bank, Water- town.	Badger State Bank, Janesville.	Rock County Bank, Racine.	Exchange Bank, Milwaukee.	City Bank of Racine, Racine.	Bank of the West, Madison.	Bank of Fond du Lac, Fond du Lac.
RESOURCES.								
Loans and discounts, except to directors and brokers.	\$66,214 23	\$35,379 05	\$80,209 12	\$120,205 61	\$52,702 12	\$75,519 36	\$56,050 00	\$82,202 39
Due from directors of this bank.	901 50	15,000 00	512 49	2,105 74	0 00	1,664 98	0 00	1,979 74
Due from brokers.	330 38	708 44	95 49	2,759 27	369 25	500 75	2,120 42	85 17
Overdrafts.						1,527 22		
Stocks at their par value deposited with State treasurer.	50,000 00	55,000 00	\$25,773 51	20,000 00	127,000 00	47,000 00	137,150 00	236,630 00
Stocks not deposited with State treasurer.						2,000 00		
Promissory notes other than for loans and discounts.						13,500 00		
Specie.	16,789 16	17,161 64	15,911 98	13,847 51	3,551 95	11,294 29	2,559 31	13,874 39
Cash items.	53 00	8,126 80		1,455 65	2,674 22	1,365 00	144,300 00	2,167 35
Real estate.							51,938 27	
Loss and expense account.	8,577 50	12,132 25	\$1,316 23	11,324 66	609 09		987 48	16,351 00
Bills of solvent banks on hand.		412 50	38,389 50	36,930 00	12,601 00	9,915 00	6,376 75	53 00
Bills of suspended banks.			445 00	572 00	984 00			
Due from banks.	1,686 61	10,570 69	21,702 64	13,970 39	16,069 12	6,686 46	2,517 15	7,480 77
Total resources.	144,572 45	134,077 45	167,535 87	228,460 28	138,464 38	139,734 46	151,591 06	150,424 12
LIABILITIES.								
Capital.	50,000 00	50,000 00	25,000 00	100,000 00	50,000 00	50,000 00	100,000 00	25,000 00
Registered notes in circulation.	46,965 00	45,707 00	21,790 00	25,239 00	15,641 00	40,000 00	34,553 00	21,407 00
Due to treasurer of State.								
Due to depositors on demand.	41,041 04	78,370 45	98,613 97	80,442 95	38,824 81	54,201 84	15,781 00	79,594 92
Due to others, not included under either of the above heads.	6,563 41		62,122 90	22,778 33	25,998 57	15,532 62	3,977 06	24,122 30
Total liabilities.	144,572 45	134,077 45	167,535 87	228,460 28	138,464 38	139,734 46	151,591 06	150,424 12

* \$773 51 of it reported as premium paid. † \$2,180 of it reported as premium paid. ‡ \$1,830 60 reported as premium paid.
 § Reported as due from stockholders on demand. ¶ Reported as outfit account. ** Including outfit. †† Reported as expense account.

Statement of the condition of the Banks of Wisconsin—Continued.

	Bank of Commerce, Milwaukee.	Columbia Co. Bank, Portage City.	Fox River Bank, Green Bay.	Northern Bank, Howard.	Bank of Water-town, Water-town.	Germania Bank, Milwaukee.	Dane County Bank, Madison.	People's Bank, Milwaukee.
RESOURCES.								
Loans and discounts, except to directors and brokers	\$34,795 32	\$37,219 11	\$3,467 73	\$730 10	\$24,716 29	\$53,271 46	\$49,466 32	\$37,846 42
Due from directors of this bank	11,542 33	688 25	1,091 12	5,750 21	2,132 62	3,411 50	2,750 00	6,588 40
Due from brokers	188 73	7 92	4,117 65	3,251 01	261 53	1,919 16	20 54	331 63
Overdrafts	7,769 57							
Stocks at their par value deposited with State treasurer	42,662 32	**29,510 88	25,000 00	46,000 00	33,600 00	426,056 85	59,000 00	25,000 00
Stocks not deposited with State treasurer			8,000 00					
Promissory notes other than for loans and discounts	3,331 01		11,554 79	91,072 34	12,400 00			1,350 00
Specie	17,420 44	10,417 20	2,521 56	8,414 19	10,458 77	1,798 16		9,252 37
Cash items	2,711 15	10 00	1,320 13	8,037 00	1,442 50	1,442 50		1,016 84
Real estate	42,469 72		390 00		6,351 91			
Loss and expense account	4,422 70	2,056 46	208 22	2,422 29	1,351 17	3,021 26	60 44	1,837 85
Bills of solvent banks on hand	3,741 00	5,034 60	369 00	7,975 00	4,205 00	9,085 00	10,989 00	13,215 00
Bills of suspended banks	434 25	117 00	362 00	51 00	223 00	270 00	303 00	423 00
Due from banks	13,579 30	3,995 65	734 95	1,323 10	1,911 74	573 09	10,137 92	4,055 14
Total resources	144,940 73	81,344 50	65,726 31	104,475 54	98,497 45	102,889 68	145,607 31	100,816 74
LIABILITIES.								
Capital	100,000 00	35,000 00	25,000 00	50,000 00	50,000 00	25,000 00	50,000 00	25,000 00
Registered notes in circulation	21,711 00	24,993 90	25,000 00	34,398 00	25,045 00	22,357 00	41,030 00	19,889 00
Due to treasurer of State			187 50					
Due to depositors on demand	9,935 35	20,395 68	14,138 75	23,721 82	17,967 91	50,042 60	54,039 30	45,214 44
Due to others, not included under either of the above heads	13,291 18	11,272 52	1,430 06	6,155 00	2,485 44	5,590 08	538 01	10,763 30
Total liabilities	144,940 73	81,344 50	65,726 31	104,475 54	98,497 45	102,889 68	145,607 31	100,816 74

* Commenced business August 16, 1854.
 † Commenced business August 2, 1854.
 ‡ Commenced business August 8, 1854.
 § Commenced business October 2, 1854.
 ¶ Commenced business November 1, 1854.
 †† Reported as personal estate.
 ††† Including other furniture and bank note plate.
 †††† Returns from Oshkosh City Bank.

Statement of the condition of the Banks of Wisconsin—Continued.

RECAPITULATION.

RESOURCES.

Loans and discounts, except to directors and brokers.....	\$1,673,629 74
Due from directors of this bank.....	74,087 68
Due from brokers.....	41,357 04
Overdrafts.....	1,389 06
Stocks at their full value deposited with State treasurer.....	998,485 19
Stocks not deposited with State treasurer.....	45,536 04
Promissory notes other than for loans and discounts.....	70,580 14
Specie.....	334,383 74
Cash items.....	103,184 27
Real estate.....	24,320 57
Loss and expense account.....	25,656 27
Bills of solvent banks on hand.....	341,174 25
Bills of suspended banks.....	8,791 25
Due from banks.....	306,982 50
Total resources.....	<u>4,079,557 74</u>

LIABILITIES.

Capital.....	1,400,000 00
Registered notes in circulation.....	740,764 00
Due to the treasurer of State.....	187 50
Due depositors on demand.....	1,481,866 74
Due to others, not included in either of the above heads.....	456,739 50
Total liabilities.....	<u>4,079,557 74</u>

Summary of the items of capital, circulation and deposits, specie and cash items, public securities and private securities, of the Banks of the State of Wisconsin, January 1, 1855.

Capital.....	\$1,400,000 00
Circulation.....	740,764 00
Deposites.....	1,481,866 74
Specie.....	334,383 74
Cash items.....	103,184 27
Public securities.....	998,485 19
Private securities.....	1,861,043 66

AA.

SECRETARY'S OFFICE, IOWA,

Iowa City, December 22, 1854.

DEAR SIR: In reply to yours of the 15th instant, I have the pleasure to inform you that there are no bank or banks, either authorized or unauthorized, in this State. The constitution of this State prohibits the establishment of those institutions.

• Very respectfully, your obedient servant,

GEO. W. McCLEARY,

Secretary of State.

Hon. SECRETARY OF THE TREASURY, U. S.

CONDITION OF THE BANKS

BB.—Synopsis of the returns of the Banks in the different States at the dates annexed.

State.	Date.	Number of banks and branches.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie funds.	Deposits.	Due to other banks.	Other liabilities.
Maine	Oct., 1850	32	3,345,000	55,830,230		511,905		573,955	517,435		2,054,208	543,006	83,265
	Jan., 1854	60	3,913,520	1,166,319		105,892		1,281,309	363,490		3,317,730	1,367,470	194,362
	June, 1854	60	3,303,369	1,134,687		123,011		1,681,627	371,679		3,246,470	1,367,470	161,332
	Dec., 1853	71	3,531,805	58,830		178,163		1,781,063	538,974		3,691,415	1,721,688	19,539
New Hampshire	Dec., 1853	92	2,271,332	3,431,130		471,430		1,241,396	3,691,415		2,663,634		
	Dec., 1853	35	2,271,332	3,431,130		471,430		1,241,396	3,691,415		2,663,634		
	June, 1854	35	3,410,000	6,548,188		33,510		1,241,396	3,691,415		2,663,634		
	June, 1854	35	3,410,000	6,548,188		33,510		1,241,396	3,691,415		2,663,634		
	Dec., 1853	36	3,636,000	6,891,630		52,343		692,137	1,911,684		3,090,548		
Vermont	Aug., 1850	27	2,197,240	4,493,719	40,500	52,343		692,137	1,911,684	82,570	3,090,548	93,084	
	Aug., 1854	33	2,914,040	6,810,482	117,125	49,497		1,001,759	2,017,637		3,546,927	157,105	
	Aug., 1854	40	3,275,650	6,372,631	117,125	194,764		1,301,033	185,909	31,071	3,861,439	157,105	
Massachusetts	Sep., 1850	126	36,925,050	63,330,024	140,864	988,235	85,132	1,079,886	125,902		17,005,996	6,549,929	449,184
	Sep., 1853	137	43,970,500	77,172,079		1,080,463		6,363,013	4,048,521		17,005,996	6,549,929	474,051
	Sep., 1854	143	44,492,690	93,241,953		1,080,463		8,235,682	5,235,394		21,803,758	6,930,109	533,313
Rhode Island	Sep., 1850	63	11,645,450	15,482,547	151,277	233,844	13,461	441,164	444,329	103,014	5,553,865	630,500	31,713
	Sep., 1853	63	15,397,601	28,592,321	320,877	233,844		1,004,863	844,329	293,224	6,095,073	1,062,615	32,425
	Sep., 1854	87	17,917,429	25,273,304	311,988	262,164		1,637,411	245,319	103,014	5,553,865	468,768	329,061
Connecticut	April, 1850	43	9,907,303	13,607,315	644,969	389,903	713,414	1,890,685	438,538	292,204	11,219,570	716,770	299,381
	April, 1854	63	15,397,601	28,592,321	320,877	385,212		2,205,668	438,538	292,204	11,219,570	716,770	299,381
New York	Sep., 1850	198	48,618,762	107,132,839	14,177,914	3,391,789	786,120	10,403,509	3,031,987	10,348,224	36,415,536	30,774,180	1,023,920
	Dec., 1853	313	79,011,980	163,118,468	24,451,585	5,272,680	131,528	11,539,319	3,498,590	16,175,670	14,187,639	31,573,189	5,848,627
	June, 1854	314	81,859,339	161,348,434	24,644,474	5,206,571	665,862	10,655,231	3,701,907	20,351,700	14,187,639	31,573,189	5,848,627
	Sep., 1854	319	83,773,298	163,216,392	25,820,633	5,175,891	767,642	12,475,203	3,665,954	16,452,329	13,622,555	31,573,189	5,848,627
New Jersey	Jan., 1854	23	2,751,900	7,158,977	671,895	276,546	183,468	1,576,623	42,655	32,850	3,046,636	373,413	
	Jan., 1855	38	3,147,741	10,663,627	771,895	276,546	224,448	1,812,373	42,655	32,850	3,046,636	373,413	
	Jan., 1856	32	3,814,985	9,177,334	821,964	240,921	158,396	1,816,767	42,655	32,850	3,046,636	373,413	
Pennsylvania	Nov., 1850	58	17,926,222	39,430,145	1,428,354	1,144,143	1,203,064	2,266,516	2,791,542	2,831,914	11,798,996	18,454,779	136,878
	Nov., 1853	66	19,762,861	48,636,884	1,841,639	1,007,813	652,756	3,275,798	3,891,410	3,879,919	14,391,656	18,454,779	36,647
	Nov., 1854	64	19,861,825	48,641,393	2,153,492	1,139,740	1,840,118	3,769,420	3,921,919	3,944,692	16,739,069	21,078,464	2,716,872
Delaware	Jan., 1854	9	1,733,183	2,934,313	52,986	117,981	2,000	306,548	8,511	159,773	833,960	108,755	170,873
	Jan., 1855	9	1,963,175	2,915,692	39,140	194,362		353,988	8,511	159,773	833,960	108,755	170,873
	Jan., 1856	10	1,963,175	3,048,141	37,466	194,362		403,179	8,511	159,773	833,960	108,755	170,873
Maryland	Jan., 1851	25	6,124,864	14,900,816	706	465,245		1,173,500	961,796	78,652	2,409,669	5,638,769	0,295
	Jan., 1854	35	6,398,409	15,398,441	853,339	321,007	98,566	1,681,686	1,576,092	1,576,092	4,918,581	3,248,720	31,615
	Jan., 1855	29	6,411,874	17,388,716	618,295	343,930	35,233	1,491,609	1,596,361	96,317	4,111,137	7,266,868	641,340

CC.

Comparative view of the condition of the Banks in different sections of the Union, in 1853-'54, and 1854-'55.

Section.	Banks & branches		Capital paid in—		Loans and discounts		Stocks		Real estate		Other investments		Due by other banks	
	1853-'54	1854-'55	1853-'54	1854-'55	1853-'54	1854-'55	1853-'54	1854-'55	1853-'54	1854-'55	1853-'54	1854-'55	1853-'54	1854-'55
Eastern States.....	397	440	\$84,536,433	\$101,021,621	\$149,143,779	\$173,513,678	\$880,501	\$1,560,379	\$2,015,826	\$3,136,037	\$757,883	\$663,082	\$13,022,446	\$14,936,567
Middle States.....	451	464	114,824,179	129,758,047	233,712,972	241,671,978	24,458,149	34,451,870	6,363,606	7,037,778	1,033,978	2,150,063	19,370,777	21,018,905
Southern States.....	116	124	46,646,211	49,359,264	73,213,195	69,698,123	7,292,894	7,252,541	9,490,007	9,751,479	2,102,791	1,082,937	7,899,880	4,562,214
Southwestern States.....	92	96	38,384,468	41,016,635	72,751,629	64,977,883	2,653,322	6,575,853	3,078,778	4,399,474	2,695,339	2,418,273	7,743,666	7,913,766
Western States.....	152	183	16,364,880	19,342,721	28,576,184	26,962,816	9,062,464	12,886,439	789,242	749,033	970,800	2,398,864	7,469,414	7,417,283
Total	1,208	1,307	301,376,671	332,177,288	577,397,779	576,144,758	44,350,330	52,727,082	22,367,472	24,073,801	7,589,830	8,734,540	55,516,088	55,738,785

CC—Comparative view of the condition of the Banks in different sections of the Union, in 1853-54, and 1854-55—Continued.

Sections.	Notes of other banks.		Specie funds.		Specie.		Circulation.		Deposites.		Due to other banks.		Other liabilities.
	1853-54.	1854-55.	1853-54.	1854-55.	1853-54.	1854-55.	1853-54.	1854-55.	1853-54.	1854-55.	1853-54.	1854-55.	
Eastern States.....	\$7,336,181	\$7,456,536	\$202,204	\$240,992	\$6,570,360	\$6,746,711	\$49,396,107	\$53,816,469	\$94,988,038	\$90,989	\$10,546,637	\$9,173,734	\$1,765,863
Middle States.....	7,536,523	9,459,951	23,820,024	30,747,011	22,815,551	21,509,993	61,116,267	57,998,622	116,917,925	117,467,664	27,811,364	27,135,479	5,936,919
Southern States.....	3,164,870	2,610,478	521,024	330,000	8,776,876	6,755,032	40,854,130	30,941,917	14,797,101	11,651,545	3,422,466	3,587,917	1,307,637
Southwestern States..	1,974,371	1,240,681	670,868	113,806	16,117,957	14,305,640	33,258,965	25,130,695	29,064,818	19,702,844	5,832,216	4,410,377	2,662,779
Western States.....	2,647,318	2,661,852	323,133	365,121	5,099,509	4,627,120	20,063,723	19,765,229	11,710,822	11,679,300	2,709,468	1,848,173	1,514,061
Total.....	22,659,066	26,429,318	25,579,953	21,935,737	9,110,223	53,944,546	204,659,207	196,922,223	1,818,711	190,400,342	50,322,162	47,156,697	13,430,276

Eastern States.—Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut.
 Middle States.—New York, New Jersey, Pennsylvania, Delaware, Maryland, Connecticut.
 Southern States.—Virginia, North Carolina, South Carolina, Georgia.
 Southwestern States.—Alabama, Louisiana, Mississippi, Tennessee, Kentucky, Missouri.
 Western States.—Illinois, Indiana, Ohio, Michigan, Wisconsin, Iowa, Texas.

In the States of Texas there is one bank, doing as is understood a limited business.
 There are no independent banks in the State of California, Florida, Arkansas, or Iowa, or in the Territories of Washington, Oregon, New Mexico, Minnesota, Kansas, or Nebraska.
 The banks in the States of Pennsylvania, Maryland, Virginia, Alabama, and Louisiana, issue no notes of a less denomination than five dollars, and those in the State of Missouri issue no notes of a less denomination than ten dollars.

CONDITION OF THE BANKS

DD.—A general statement of the condition of the Banks.

States	Number of banks	Number of branches	Date	Capital.	Loans and discounts	Stock	Real estate
Maine	71	...	Dec. —, 1854	\$7,301,252	\$1,181,908	\$8,850	\$112,694
New Hampshire	36	...	Dec. —, 1854	3,626,000	6,891,621	.....	52,343
Vermont	40	...	July & August, 1854	3,275,656	6,572,951	140,864	136,115
Massachusetts	143	...	Aug. 13, 1854	54,492,600	9,341,953	.....	1,180,509
Rhode Island	87	...	Sept. 2, 1854	17,511,182	25,233,204	111,988	262,161
Connecticut	69	1	April 1, 1854	15,597,891	28,292,321	1,298,677	386,212
New York	398	1	Sept. 23, 1854	83,773,288	163,216,392	20,820,653	5,178,821
New Jersey	32	...	Jan. 1, 1855	4,314,883	9,177,331	821,964	240,921
Pennsylvania	59	5	Nov. —, 1854	19,864,825	48,641,393	2,153,492	1,159,740
Delaware	7	3	Jan. 1, 1855	1,393,175	3,048,141	37,466	121,356
Maryland	29	...	Jan. 1, 1855	10,411,871	17,588,718	618,295	333,930
Virginia	20	38	Jan. 1, 1855	11,033,838	23,331,939	3,127,300	786,952
North Carolina	10	16	Nov. —, 1854	5,205,073	11,468,527	123,275	145,011
South Carolina	17	2	Sept. 31, 1854	16,603,253	23,119,098	1,670,305	510,565
Georgia	13	8	July, 1854, and Jan., 1855	13,413,100	11,648,559	2,321,661	8,308,999
Alabama	4	...	Jan. 1, 1855	2,296,400	1,397,296	768,650	56,788
Louisiana	9	10	Dec. 30, 1854	20,177,107	27,142,907	4,187,180	3,317,422
Mississippi	1	...	Jan. 1, 1855	240,165	352,739	5,914	11,904
Tennessee	13	19	Jan. 1, 1855	6,617,848	11,755,729	671,076	480,455
Kentucky	7	27	Jan. 1, 1855	10,367,717	17,307,567	743,033	416,920
Missouri	5	1	Oct. —, 1854	1,215,398	3,411,643	.....	111,185
Illinois	29	...	April —, 1854	2,513,790	316,841	2,671,903	31,158
Indiana	41	12	July and Oct., 1854	7,281,934	9,305,651	6,148,837	249,298
Ohio	66	...	Nov. —, 1854	7,166,581	13,578,359	2,466,247	298,222
Michigan	5	1	Dec. 23 and 28, 1854	980,116	1,900,942	555,431	146,635
Wisconsin	23	...	Jan. 1, 1855	1,400,000	1,861,043	1,044,621	24,320
Total	1,163	144	.....	\$32,117,288	576,144,738	52,727,082	24,073,801

The above table is believed to embrace all the banks in operation in the different States at the dates annexed, except the Bank of Princeton, N. J., with a capital of \$100,000 and some banks of uncertain standing in Georgia and Tennessee.

THROUGHOUT THE UNION.

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according to returns dated nearest to January 1, 1855.

Other investment-	Due by other banks.	Notes of other banks.	Specie funds.	Specie.	Circulation.	Deposits.	Due to other banks.	Other liabilities.
.....	\$1,781,065	\$559,974	.....	\$1,075,208	\$5,691,815	\$2,914,691	\$172,628	\$19,539
.....	602,417	121,860	.....	56,434	3,079,548	773,410	.....	.....
\$85,132	1,079,686	125,902	434,071	196,680	3,986,709	745,170	1,715	22,676
37,429	8,225,882	5,335,594	.....	3,828,402	24,809,758	18,783,281	6,930,098	563,318
561,522	2,205,068	459,592	.....	372,606	5,035,073	2,772,367	1,046,658	329,425
767,642	12,473,292	3,665,954	16,453,329	13,661,565	31,597,780	81,970,840	21,081,450	1,022,940
158,396	1,810,707	418,342	.....	826,452	3,552,585	3,290,462	483,875	4,731,824
599,669	4,840,118	3,769,420	3,917,949	3,944,602	16,739,069	21,076,464	3,930,665	2,716,872
29,140	402,179	39,051	267,215	90,149	1,380,991	859,010	127,510	.....
595,224	1,490,609	1,566,361	96,518	2,987,225	4,118,197	7,268,898	1,511,970	891,328
75,300	1,590,434	1,125,106	247,909	2,728,482	10,834,963	5,615,666	886,830	51,546
12,769	673,991	409,764	39,238	1,291,436	6,067,782	1,130,329	112,047	16,907
751,049	1,198,421	441,864	.....	1,283,284	6,739,623	2,871,095	1,197,949	53,936
423,100	1,094,468	633,714	43,611	1,451,880	6,698,800	2,034,455	462,091	1,199,309
.....	271,801	57,061	45,647	1,125,490	2,382,176	1,278,022	181,558	15,000
1,985,373	3,154,437	.....	.....	6,570,568	6,386,601	11,688,296	1,154,538	2,232,973
50,000	60,710	5,460	.....	8,063	221,780	42,738	.....	.....
166,385	1,057,140	491,800	68,209	1,474,040	5,850,589	2,434,118	211,681	85,501
216,505	3,319,718	686,370	.....	4,152,988	8,628,946	3,011,719	2,577,824	296,605
.....	49,960	.....	.....	975,491	1,460,650	1,247,651	294,776	.....
1,368,303	878,612	385,339	63,892	565,152	2,283,526	1,266,102	.....	294,034
.....	3,087,827	911,000	173,573	1,894,377	8,165,858	2,890,605	803,690	.....
1,006,525	2,751,312	905,555	158,310	1,690,105	8,074,132	5,450,566	949,727	411,652
15,345	392,550	118,784	6,162	143,123	500,912	1,170,971	95,597	187,592
8,791	306,982	341,174	103,184	334,383	710,764	1,482,003	.....	458,739
8,734,540	55,738,735	23,429,518	21,933,798	53,944,546	186,952,223	190,400,312	15,156,697	15,599,623

Comprehensive view of the condition of the Banks of the United States, according to returns nearest to January 1, in 1837, 1848, 1853, 1854, and 1855.

EE.

	1837.	1843.	1848.	1851.	1854.	1855.
RESOURCES.						
Number of banks.....	634	577	622	731	1,059	1,163
Number of branches.....	154	114	129	148	149	144
Number of banks and branches.....	788	691	751	879	1,208	1,300
Capital paid in.....	\$290,772,091	\$232,861,948	\$204,238,175	\$227,807,553	\$301,376,071	\$339,177,298
LIABILITIES.						
Loans and discounts.....	525,115,709	354,544,097	344,476,982	413,736,789	557,597,779	576,144,758
Stocks.....	12,107,112	28,370,070	29,498,574	29,388,689	44,370,330	59,727,082
Real estate.....	13,064,431	22,876,407	20,530,757	21,219,734	22,367,472	24,073,801
Other investments.....	16,423,630	13,343,359	8,229,692	8,495,972	7,589,830	8,734,540
Due by other banks.....	39,663,910	20,666,284	38,004,525	50,718,015	55,516,065	55,788,725
Notes of other banks.....	36,534,324	13,306,617	16,427,716	17,196,053	22,670,066	25,429,548
Specie fund.....	2,306,309	6,572,375	10,499,622	13,341,196	25,579,253	21,935,758
Specie.....	31,913,350	33,513,866	46,369,765	48,673,048	59,410,263	53,944,546
Circulation.....	149,185,860	58,563,608	128,506,091	155,165,371	204,689,207	186,952,923
Deposites.....	197,307,185	56,168,028	103,226,177	128,957,712	188,188,744	190,400,242
Due to other banks.....	63,491,116	21,436,528	39,414,371	46,475,993	50,382,162	45,156,697
Other liabilities.....	38,560,329	7,357,033	5,501,401	6,438,337	12,419,276	15,739,693
Aggregate of immediate liabilities, i. e., of circulation, deposits, and dues to other banks.....	389,093,193	145,188,754	271,146,639	360,739,591	443,200,113	422,509,262
Aggregate of immediate assets, i. e., of specie, specie funds, notes of other banks, and sums due from other banks.....	130,479,277	71,067,062	112,191,628	131,696,342	164,164,637	155,048,537
Gold and silver in United States treasury depositories.....			2,101,353	11,164,797	25,136,232	27,188,869
Total specie in banks and treasury depositories.....			54,471,116	59,835,775	84,546,505	81,137,435

NOTES.

In January, 1837, the inflation of paper credits consequent on the deposit bank system, and other causes, had nearly reached its height. The revision that followed was most severely felt in the latter part of 1842, and the beginning of 1843.

In 1848 the first deposits of California gold were made at the United States mint.

In FF is given an extract from Dye's Daily Bank Bulletin, dated New York, January 24, 1855, showing the rates at which they were then willing to buy the notes of certain banks.

As an example of the extent to which the accounts of well established banks have fluctuated during the year, the case of a bank in Virginia may be adduced, the circulation of which was, January 1, 1854, \$1,326,690; and January 1, 1855, \$680,266. Decrease during the year 43 per cent.

A bank in the interior of Pennsylvania gave the following statement of its circulation February 6, 1854, \$625,175. May 1, 1854, \$748,615; August 7, 1854, \$522,760; November 6, 1854, \$471,055. Increase in the first three months nearly 20 per cent. Decrease in the second and three months 39 per cent.

FF.

Extract from Dye's Daily Bank Bulletin, New York, January 25, 1855:

The following list of banks we buy at the rates set forth:

ARKANSAS.

Bank of the State.....	30
Real Estate Bank.....	30

CANADA.

Farmers' Joint Stock Bank.....	25
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GEORGIA.

Merchants' Bank, Macon.....	50
Bank of Milledgeville.....	30
Bank of St. Mary's.....	30

ILLINOIS.

Mechanics and Farmers' Bank, Springfield.....	70
City Bank of Chicago.....	70
Railroad Bank, Decatur.....	70
Farmers' Bank, Chicago.....	70
Merchants and Mechanics' Bank, Chicago.....	70
Union Bank.....	70
Phoenix Bank, Chicago.....	70
Bank of Rockford.....	70
Bank of Naperville.....	70
Du Page County Bank.....	70

INDIANA.

Bank of Albany.....	60
Bank of Connersville.....	60
Elkhart County Bank.....	60
Great Western Bank, Terre Haute.....	60
Merchants' Bank, Lafayette.....	60
Northern Bank of Indiana, Logansport.....	60
State Stock Bank, Peru.....	60
Steuben County Bank, Angola.....	60
Traders' Bank, Terre Haute.....	60
Upper Wabash Bank.....	60
Wayne Bank, Richmond.....	60
Wayne Bank, Logansport.....	60

KENTUCKY.

Kentucky Trust Company.....	15
Newport Safety Fund Bank.....	15

MAINE.

Ship Builders' Bank, Rockland.....	20
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CONDITION OF THE BANKS

MARYLAND.

Farmers and Merchants' Bank of Kent County..... 50

MICHIGAN.

Government Stock Bank 40
 Bank of Washtenaw, Ann Arbor.. 25
 Erie and Kalamazoo Railroad Bank, Adrian..... 20

MISSISSIPPI.

North Bank of Holly Springs.. 50
 West Feliciana Railroad Company... 40

NEW JERSEY.

Wheat Growers' Bank..... 60
 Merchants' Bank, Bridgeton..... 60

NEW YORK.

Eighth Avenue Bank..... 90

OHIO.

Bank of Circleville..... 40
 Canal Bank, Cleveland..... 85
 City Bank, Columbus 85
 Miami Valley Bank, Dayton..... 85
 Sandusky City Bank..... 85
 Savings Bank, Cincinnati..... 85

TENNESSEE.

Bank of Memphis..... 50
 Bank of Nashville..... 50
 Bank of Middle Tennessee..... 50
 Citizens' Bank, Nashville..... 50
 Commercial Bank of Tennessee..... 50
 Danbridge Bank..... 50
 Exchange Bank..... 50
 Farmers' Bank of Tennessee..... 50
 Mechanics' Bank, Memphis..... 50
 Southern Bank of Tennessee..... 50

TEXAS.

Commercial and Agricultural Bank, Galveston..... 50
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VERMONT.

Stark Bank, Bennington 15

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