

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS

AG 131(29 Nov 46)ESS/FI
(SCLPIN 1368)

AGO 500
29 November 1946

MEMORANDUM FOR: IMPERIAL JAPANESE GOVERNMENT
THROUGH: Central Liaison Office, Tokyo
SUBJECT: Surrender of Foreign Exchange Assets

See Scopin 1422-27 Dec
" " 1498-30 Jan 47

1. Reference is Memorandum for the Imperial Japanese Government from General Headquarters, Supreme Commander for the Allied Powers, AG 123(6 Oct 45)ESS, (SCLPIN 96), dated 6 October 1945, subject: Report of Foreign Exchange Assets and related matters.

2. The Imperial Japanese Government will take immediate and appropriate action in conformance with directions contained herein to require all persons within Japan, except non-Japanese nationals, to surrender to the Bank of Japan against individual receipt all foreign currencies, including Bank of Chosen and Bank of Taiwan notes, and foreign exchange instruments. Foreign currencies and foreign exchange instruments surrendered will be placed in special custody by the Bank of Japan for ultimate disposition by the Supreme Commander for the Allied Powers. The term "persons" shall include Koreans, Formosans, and any individual, partnership associations, corporations, or other Japanese organizations including the national and local governments, political subdivisions, agencies or instrumentalities thereof.

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3. Japanese military notes, Central Reserve Bank of China, Federal Reserve Bank of China, Southern Regions Development Bank, Bank of Mongolia and Bank of Manchou notes are excepted from the surrender program.

4. After 31 December 1946, possession of foreign currencies and foreign exchange instruments by all persons in Japan, except non-Japanese nationals, will be declared unlawful. Such items will be confiscated and penalty imposed upon the offender.

5. The Imperial Japanese Government is directed to obligate the Bank of Japan to issue against each surrender transaction of foreign currencies and foreign exchange instruments individual receipts similar to Form CPC/A and CPC/B, submitted herewith. Two (2) copies of each receipt issued

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BASIC: Memo to IJG, (SC-PIN 1368)

will be submitted on a weekly basis throughout the surrender period to General Headquarters, Supreme Commander for the Allied Powers, Attention Civil Property Custodian. The surrender period will end 31 December 1946.

6. The Imperial Japanese Government is directed to furnish General Headquarters, Supreme Commander for the Allied Powers, Attention Civil Property Custodian, a detailed report, in triplicate, similar to and containing information solicited on Form CPC/C submitted herewith, of all foreign currencies and foreign exchange instruments surrendered to the Bank of Japan in compliance with terms of the Memorandum. The summary reports will be submitted each week and the complete reports will be submitted by 31 January 1947.

7. This Memorandum does not pertain to foreign currencies and instruments of payment surrendered at ports of entry by repatriated Japanese and now held in safe custody by the Imperial Japanese Government.

FOR THE SUPREME COMMANDER:

John B. Coolfy
for JOHN B. COOLFY,
Colonel, AGD,
Adjutant General.

3 Incls:

1. Form CPC/A
 2. Form CPC/B
 3. Form CPC/C
- (To addressee only)

SCAPIN - 1368

Inclosures 1 - 3

Record copy not located. December 1964.