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JAPANESE TRADE AND INDUSTRY
FRESHMT AND FUTURE

by

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WOOL. According to a survey made by the Ministry of Agriculture and Forestry, wool consumption in Japan reached 218,002,275 lbs. in 1933. As domestic production accounts for only about 200,000 lbs, practically the entire wool requirements must be imported. With the rapid development of the Japanese woollen spinning industry, imports are steadily rising, the expansion being particularly marked after the reimposition of the gold embarge, notwithstanding the depreciation of Japanese currency. In contrast to the increase of wool, imports of woollen and worsted yarns and tissues declined sharply, particularly woollen tissues which are now being exported on an expanding scale.

Wool imports are practically monopolized by shipments from Australia, but there is a tendency lately to import wool from other countries in order to equalize trade balances.

EDICHRET FROM pages 529-530.