PENSION BENEFIT GUARANTY CORPORATION RESOLUTION 92-8

With the understanding that such resolution will not be adopted unless and until unanimously approved by all three Directors, I, in my capacity as one of the Directors of the Pension Benefit Guaranty Corporation, hereby vote to approve the adoption of the following resolution without a meeting of the Board:

RESOLVED that the attached final regulation, 29 CFR Parts 2616 and 2617, Distress Terminations of Single-Employer Plans; Standard Terminations of Single-Employer Plans, be approved and that the Chairman of the Board of Directors is authorized to cause it to be transmitted to the Federal Register for publication.

December 4, 1992

Date

Barbara Hackman Franklin

Secretary of Commerce