

# The Economist,

## WEEKLY COMMERCIAL TIMES,

Bankers' Gazette, and Railway Monitor:

A POLITICAL, LITERARY, AND GENERAL NEWSPAPER.

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## AND COMMERCIAL TIMES.

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## THE RAILWAY MONITOR.

go to this constant expense: whether for good or for evil, we always run our reserve down to the lowest sum we can work with. And therefore we have to look very carefully to the outgoing of small sums. There is great danger in England of a "cheap money" school, which wants neither to keep the reserve France does nor to change as in England we now do. The "borrowing" class is always the largest, and all its instincts incline it to resist a high value of money. But one thing is certain—an immense credit system like ours, where such vast sums are payable on demand, must be supported by actual cash, and if we will not keep more than we now do, we must raise the rate of discount the moment there is any reduction in the reserve, and should be very glad to have found a remedy which a long and consistent experience proves to act both so quickly and so effectually.

## THE REVISION OF THE IRISH CHURCH BILL BY THE LORDS.

The unexpectedly large majority by which the Irish Church Bill passed the second reading in the House of Lords is every way gratifying. Any majority would have sufficed to avert or postpone the collision which appeared imminent between the two Houses of Parliament, but the large majority does more. It is so much the stronger a precedent for the final and formal acceptance by the peers of the maxim—that there is no appeal from a newly-elected House of Commons. This was the express ground upon which the peers acted who came up from the country to neutralise the rash counsels of Lord Cairns and Lord Derby; and it was the reason strongly urged by the natural leaders of the Conservative party. The idea that the House of Commons might not fairly represent the country, which was the last straw clung to by the resisting peers, was not even considered by the majority. The House of Commons was taken to be the authorised interpreter of the national will, and short of a manifest revolution of sentiment between the elections and the present time, there was no course open to the Lords but to accept the interpretation. The maxim has now come to be a regular part of constitutional practice, and the incidents of the debate will render more difficult than ever any future attempt at revolt like that of the largest section of the Conservative peers last week.

But the debate over, the unfitness of the Lords as a revising chamber, where it does not really agree with the House of Commons which it yields to, comes more prominently into view. It is possible that with the good sense which led them to vote for the second reading of the Bill, the peers will shrink from any serious alteration, knowing as they must do the impossibility of securing any important end which they care about themselves. But this would amount to a confession of the unfitness of which they are accused, rather than show their ability to handle and discuss in detail the Bill which is before them. The hostile spirit with which any real criticism and revision will be undertaken is already manifest. Earl Grey begins by attacking the preamble which is the key-note of the Bill, proposing to leave out the words by which the application of the surplus from disendowment "to the maintenance of any church or clergy or other ministry," or "for the teaching of religion" is prohibited, and by which it is declared to be restricted to certain purposes for the benefit of the poor. Earl Russell follows by proposing an amendment, which will have the effect of a partial endowment of the Roman Catholic and other religious bodies, by giving them parsonages and

## The Political Economist.

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## THE REDUCTION IN THE BANK RATE OF DISCOUNT.

The English money market has lately been called "the laughing-stock of the civilised world," but it really is a very delicate and efficient machinery. The rise in the rate of interest does its work soon and does it well. On April 1, when the rate was first raised from 3 per cent.—

	£
The banking reserve was .....	8,961,000
It now is .....	11,915,000
Being an increase of .....	2,954,000
On the same day—	
The bullion was .....	17,573,000
Now is .....	19,595,000

Being an increase of .....

2,022,000

People say that so small sums ought not to matter one way or the other. Nor would they if we kept a larger stock of bullion or bank reserve on which to operate. In France they keep a much larger comparative hoard, and therefore mind larger changes, whether of increase or diminution, much less than we do. But in England we do not

the lands, so as to allow of the retention of that sort of property by the disestablished Irish Church. And these are only the beginning of a whole string of proposed alterations in the same sense, which it is fair to admit did not come from the most obstinate or unenlightened section of the House, which would have thrown out the Bill if it could. But they show the more clearly the unfitness of the Lords for the task, just because they are conceived not so much in a spirit opposed to that of the country as altogether apart from it. It is not merely the notion of the Lords to the Irish Church which has to be red, but the willingness of a large number of them to opt a church policy in Ireland which has much authority in favour, but is not the policy which the country has voted.

The Bill in short is about to be overhauled by a chamber which it has almost no real friends, and where its enemies are divided between keeping things as they are and altering them in a totally different way from that which is proposed.

It would be the least of two evils if the Lords should adopt a course we have suggested as possible—that of abstinence in revision in regard to the most important details. It is a good thing that the details should pass without effective criticism and discussion, such as the House of Lords might give them; but better than that is discussion and criticism in the spirit of the Lords. It is not probable however that criticism would discover many weak points, Mr Gladstone being the mover of the Bill and as little likely to forget bringing every detail into harmony as in a Budget speech; and this would be a good reason for the country taking the Bill on trust in special circumstances of the case when no effective criticism is possible. One has only to recollect the main features of a scheme to perceive how little chance there is for any consistent amendment. The Bill is an intricate but almost perfect abstraction from the general principles that there must be complete disestablishment and complete disendowment. The end of both is to have religious equality in Ireland; but both principles were affirmed as the only means to that end which a country could agree upon, and to infringe upon them would be to make the Bill different from what the country expected. To endow or re-endow any of the Irish churches directly—and not indirectly as the only way of compensating life-interests—would be strictly a breach of faith with the constituencies. Yet if this be so, almost the only sensible amendment which has been talked of appears to be demanded. It seems to be thought that the hardships of making the disestablished Church pay for its parsonages and tithes may be averted by using the surplus to endow the other churches with the same possessions—if they will give them. This may be the more statesmanlike course, but is certainly not what the non-conformists and anti-Papists, all sorts, who were willing enough to vote religious equality ought disendowment, but not otherwise, understood. It is what the Roman Catholics of Ireland themselves contemplated. Perhaps out of very weariness the House of Commons majority may assent to this deviation from the principle of the measure, and there are good practical reasons for it; but it is nevertheless a plain deviation, and one which might have damaged the Government had they played it at an earlier stage. To concede anything more would probably be fatal even yet, and the peers we believe will not far till they discover that they might as well have thrown out the Bill on the second reading, as introduce some of the amendments they dream of.

#### THE SPANISH REGENCY.

PERSONS who are interested in constitution making, that is persons who care about politics as a science, should watch very closely over the present course of affairs in Spain. Spanish politicians are trying a very remarkable experiment under circumstances which will make the result singularly instructive to the world. There is no doubt, we imagine, in anyone's mind that the idea of Government which at this moment makes most progress in Europe is the Republican; that it is towards the concentration of all authority in the hands of a representative body that events tend; that such concentration is the good for which the hopeful sign, the evil which the cautious most anxiously fear. The conflict raging in most European countries turns around that central idea, most of the attacks made being to secure that, and most of the resistance offered being stigmatized by fear of that. Hitherto the best bulwark against

Republicanism has been supposed to be hereditary monarchy; but Conservative politicians, conscious of the danger of relying on one scheme only, would very gladly discover another, if only they could believe that any other would work subject to their conditions. Well, the Spaniards have not only discovered but are actually trying another, namely, an elective constitutional monarchy, without term fixed. Marshal Serrano, the Regent of Spain, is King of Spain subject to these disabilities, that his son will not succeed him, that he may be legally superseded by an hereditary king should the nation wish for one, and that he is possibly liable under certain circumstances to dismissal. We say possibly liable, because, as we understand the arrangement, although Marshal Serrano is elected to serve until a king shall be chosen, he himself refers to that event as the termination of his rule, still the Cortes have not surrendered their ultimate sovereignty, which indeed was asserted during the ceremonial of taking the oath, the President remaining seated by the side of the Regent in order to indicate the claim of the body he represented. A Regent of this kind is clearly a King *made* by the nation, and if he succeeds, if he reigns that is without governing, yet so firmly that Republicanism dies away, then it will be clear that elective Constitutional Monarchy, hitherto considered impossible, is not only possible, but possible under unfavourable conditions. Nations can *make* a Queen Bee—quite a new idea in politics. Hitherto it has been thought that while it was quite possible to elect a Sovereign from among subjects, a King who intended to rule, it was not possible to choose from the crowd a mere Monarch, a constitutional King who would be content with position instead of power, nor if he were chosen would he obtain sufficient respect. No subject visible enough to be respected by the people would it was thought content himself with the work of representation, because to be so visible he must have had great qualities, and constitutional politicians were therefore driven to select a nominee from among the limited caste which, whether or not it possesses great qualities, is always exceptionally respected from its birth. It is only in default of a King belonging to the old families that Spanish politicians have hit as it were by accident upon the device of elective monarchy.

The special circumstances of Spain apart, we do not see why such an experiment should be doomed to failure. There are only two serious difficulties in the way, and neither of them appear to be insuperable. It is very difficult of course in any country to find a man likely to be elected who being elected would not try to govern as well as reign, who could so absolutely suppress his own interest in politics as to cease from the day of his elevation to be a partisan. But the main part of the difficulty arises only from a natural misdirection of the search. People about to choose a King naturally look about for a man with the qualities of a great ruler or great politician, whereas they should look, if they want a limited monarchy, for a man with the qualities of a great Judge, should seek not for a Mr Gladstone or a Lord Salisbury who would impress their personal genius on the Government, but for a Lord Hatherley, who would be content to arbitrate between the ideas of other and stronger men. With this direction to the quest, we do not see why it should be more difficult in any country to find a King than any other great Magistrate, or why he should be more tempted to exceed his functions than such a Magistrate is, or even why he should strive to transmit his authority to his son. Judges do not so strive, yet theirs are life appointments. Nor do we think, supposing the right man selected, that there would be any failure of respect for his office. No such failure is visible anywhere for the office of Judge, and the King thus selected would be the supreme Judge. Some portion of the exaggerated respect, the semi-religious reverence for the kingship, might disappear; but in most countries of Europe this has already disappeared, and Presidents have had no difficulty in maintaining a sufficient amount of that useful reverence which enables great magistrates to exercise their functions without a perpetual resort to force. Our impression is that a King thus elected for life would be quite sufficiently respected,—though it might in some countries be necessary to protect him from criticism by law, as English Sovereigns are protected by custom,—and that the strain on the constitution would only be felt in the event of a vacancy. No doubt the contest would then be bitter; but if confined as in Spain to the Parliament it need not be long, and the position itself is less and not more important

that that of President of the Union. If constitutional monarchy is on the whole the desire of the people of Spain, there seems no sound reason to doubt that it may be as stable an institution under Marshal Serrano as under a Bourbon, or a member of the house of Savoy, or to fear lest Republicanism should grow stronger under him than under Isabella.

Whether the experiment will succeed in a country situated as Spain is situated, is a different affair. The Regent has there in his favour a very sound title—a Parliamentary election, that is, decidedly approved by the electors—great popularity with the army, and the dread which all property holders entertain of trying the alternative of a Republic. He has, too, a character which alike in its merits and its defects, its external showiness and internal want of energy—a want of swing, it would seem, to a failure of ambition—is well suited to the throne of a constitutional State. These are serious advantages, but there are some serious drawbacks also. Republicanism is no doubt spreading fast in Spain, where circumstances incline the people to a federalism no monarchy can tolerate. This Republican party may be said to be in possession of all the great cities, and has repeatedly shown its willingness to resort to violence. Then the administration can hardly be said to be in working order while the head of the Cabinet is a general whom neither the Regent nor the Cortes is able to remove, who for the time at least is virtual Mayor of the Palace, instead of the constitutional head of the military department. And finally, there is reason to fear that the difficulties which impede any government in Spain are beyond cure by such men as those who make up the administration. The Treasury, for instance, is insolvent, and there is no evidence of any power anywhere to relieve it from its difficulties—difficulties which, if not relieved, must end in a temporary anarchy, that will be carried to the discredit of the Regency. The revolt in Cuba again will, in all probability, cost Spain her colony, and that also will be laid to the charge of the revolution. And above and before all there is that strange laxness in the administration of Spain, in the collection of taxes, in the distribution of justice, in the management of material improvements, which seems to indicate that the country does not require a constitutional monarchy at all, but an energetic enlightened tyrant who would restore tone to the body politic, who would compel officials to do that which they agree to do, and would see that the laws, good or bad, should at least be obeyed as laws, and not obeyed or disobeyed almost at pleasure. If the new Regent can surmount these difficulties, conciliate the Church, keep the army faithful, and restore some sort of prosperity to agriculture, elective constitutional monarchy will have gained a triumph which will restore it to a place long since lost among the possible systems of Government in Europe.

#### THE ASSESSED RATES BILL.

The compound householder has become a term of terror to so many readers that an atmosphere of quite imaginary obscurity is now supposed to envelop the question of his grievances and of the rival remedies proposed by the Government and by Mr Vernon Harcourt (who has constituted himself the compounder's special advocate and friend) for his relief. His grievance itself is very intelligible indeed. In consequence of Mr Disraeli's fancy principle of making the concession of a right contingent on the discharge of a duty, wherever landlords previously compounded for the rates of their cottage property under the Small Tenement (or other local) Acts, (i.e., paid those rates themselves with a deduction for their trouble and the risk they ran in paying for cottages whose rents they might have failed to obtain) the tenants, as they were not rated for the relief of the poor and did not pay their rates themselves, would have been excluded from the franchise. To remedy this, Mr Hodgkinson proposed in 1867 to abolish the practice of compounding altogether in parliamentary boroughs,—i.e., to abolish one of the greatest and most wholesome economies ever introduced into the municipal rating system in order to gratify Mr Disraeli's sentimental desire to connect the exercise of the new right with the discharge of the old duty. And so strenuously did the Government of the day insist on the only vestige of principle in their Bill, that this was actually done. Of course the result was that in many great parliamentary boroughs many thousand

householders who had been accustomed to pay a weekly rent calculated to include the rate,—a practice which, as they are paid weekly wages, was in the highest degree convenient to them,—became personally liable for the quarter's rates—i.e., for sums which could on an average hardly exceed a fortnight's rent, but might very well approach that amount, and this in addition to their rent, which had probably very seldom been proportionately diminished. Mr Vernon Harcourt gave a very simple illustration of this grievance on Monday night. "He had an intelligent artisan working the other day at his house who told him that he earned 23s a-week, paid 9s a-week for rent, which covered his rates till two years ago; but since that time the landlord had told him that he (the tenant) must either pay the rates himself, or he (the landlord) would charge sixpence a-week extra. The tenant said that practically he had no option; he was obliged to pay the sixpence a-week extra,—if it had been double he would have paid it, for a working man must make all his payments when he received his wages; 1*l* 6*s* per annum was therefore the measure of the fine on this man which the operation of the enfranchising Act of 1867 had imposed." Nor was it always that the landlord came to such a convenient agreement with his tenants to act as their agent in paying the rates at so moderate a compromise. "Rents," said Mr Harcourt quite correctly, "were hardly anywhere reduced. Three and six months' rates were in thousands and ten thousands of cases demanded which working men were not in a position to pay. Distress warrants were issued and men were made parochial, or more correctly speaking, political bankrupts by the operation of the Reform Act of 1867." This then was the grievance—that by abolishing the economical and natural mode by which the parish collected the rates of cottage property through the landlord and allowed him a percentage for his risk and trouble, the landlord, if he continued the practice at all, had to make a special contract with each individual tenant by which he was authorised to act as that tenant's agent, but was paid for the agency by the tenant instead of by the parish—an arrangement which imposed a pecuniary fine on the tenant—while worse still, in many cases he did not continue the practice at all, but threw all responsibility for the rates on to his tenants, an arrangement which rendered men receiving weekly wages liable to be suddenly asked for sums equivalent to from a fortnight's to a month's rent (according as the rates were collected quarterly or half-yearly), on pain of losing the franchise if they did not pay them in good time.

When the present Government acceded to office they promised to remedy the economical grievance at once, the Queen's speech itself calling attention to it, but calling attention to it only in its economical aspect, and wisely waiving any intention to provoke a new controversy on the political basis of the last Reform Bill at a time when so much other matter for irritating discussion was before Parliament. To have passed a new Reform Act substituting Mr Gladstone's basis of the rent roll for Mr Disraeli's basis of rate-paying, would have looked very much like the mere arrogance of new power. Though we, with most other practical politicians, feel no sort of respect for Mr Disraeli's sentimental preference of the rate book to the rent roll, we do not think it would have been in good taste to seize the first moment of Liberal Government to substitute for the basis of the Conservative Reform Act, which had been accepted by the country, the basis of the Liberal Reform Bill which preceded it, and had suffered parliamentary defeat on this very point. The Government did wisely in attempting to deal only with the economical grievance. They have left rate-paying as the general basis of the franchise, but they have applied a remedy to the economic grievance by restoring the power of the landlord to compound with the overseers as before, and even enabling the vestry to compel him to be rated for cottage property under a certain value, if it so chooses, the overseers making him an allowance at the same time by way of compensation. If, in addition to being rated for each cottage separately, he likes to agree with the overseers to pay the rates in the lump for the whole of his cottage property, thus of course running a certain risk as to unlet houses, he will be allowed an additional percentage for so doing. Besides this provision, which is of the essence of the economical remedy provided, the Government Bill provides that in cases where the vestry has not imposed this arrangement on the landlord, and where the landlord has not voluntarily agreed with

the overseers to become liable for the rates on his cottages, every tenant, whose term of tenancy is not more than three months, may deduct the amount of his rates from the rent due to the owner, and in this way a powerful inducement is applied to the landlord to enter into the compounding arrangement. For if he does not he will either have to raise his rents all round,—a very unpopular measure likely to depreciate the value of his property; or he will have all the trouble of innumerable individual transactions with his tenants without any of the advantages of the allowance. In fact, the tendency of the first clause of the Government Bill is to put into the hands of the householders in towns which have never as yet adopted the compounding principle, a very strong leverage indeed, by which they may, if they choose it, compel their landlords to compound for the future. Such is the Government remedy for the economical grievance. It gives the vestry of any parish power to rate the owner compulsorily for all tenements not above 20*l* in London, and not above 8*l* in the country; and it enables him to compound on reasonable terms for all such tenements; it further enables the landlord of all tenements of this inferior kind to compound with the overseers for the rates of his cottages for a year or upwards if he will, even when the vestry have not rated him compulsorily; and it puts a powerful engine into the hands of small householders in places where compounding has not hitherto been in fashion, which will have the effect of extending the practice of this economical custom. For these provisions (or rather for two of these provisions, for the first and most important of them was introduced after the debate in committee, and under the pressure of his speech) Mr Vernon Harcourt proposed to substitute one open to many objections. He would have had the owner of all houses let for three months or under, rated at once, without allowing the owner any deduction except for houses vacant during a part or the whole of the period. The first objection to this was that the terms for which houses are let are not (like the rentals) known to the authorities; that while it exposed the landlords to considerable risk for rates in respect of houses whose rents had not been paid, it gave them no allowance as equivalent, and further that if Mr Harcourt had conceded an allowance, it offered a strong inducement to landlords of a better class of houses to reduce the terms of tenancy to three months, in order to net the allowance. More important than any of these objections, there are still a great many boroughs in which the householders and landlords both prefer at present to let the householder be rated and pay the rates himself, and it is clearly undesirable to do away violently with municipal practices welcome to so many boroughs, and to force an economy on them against their will. The Government, in giving the vestry (which is elected by the rate-payers) power to adopt the rating of the owners if it chooses, and in providing the householders with a strong lever for compelling the landlord to compound, if they wish it, have done at least as much as is desirable in the way of economical propagandism. There was every reason we think to prefer the scheme of the Government to that of Mr Harcourt.

And the same must be said of the political side of the question. The Government propose to let payment of rates by the landlord be regarded as in every respect equivalent to payment of rates by the householder; but in case the landlord does not pay them in time, the householder is to have at least five weeks' notice before the time at which the political register is made up, and is to be empowered to pay them himself, and deduct the amount owing from the rent. Now as even six months' rates can hardly ever amount to a month's rental, this puts a very effectual remedy into the householder's hands for his landlord's default without any pecuniary loss to himself. Mr Harcourt proposed simply to give the householder every political and municipal privilege which he would have had in case he had been liable to and had paid the rates himself, in all cases in which the landlord had agreed to pay the rates, whether in fact he had so paid the rates or not. The objection to this is simply the objection we pointed out at the beginning of the article. It abolishes for this class of houses the rate-paying franchise altogether. This was not necessary to the remedy of the economical grievance, and it would have been in bad taste to challenge the very principle of so recent an Act as the Reform Act, simply because it had been passed by Conservatives, if any less trenchant remedy were open to the Government. A less trenchant remedy fully meeting the economical difficulty was open to the Government, and we think Mr Goschen was wise in adopt-

ing it, and electing not to throw down so soon the glove to the whole Conservative party for a very grave error of judgment no doubt, but still one which had been so lately condemned by the Liberals and adopted by the country.

#### THE COMPARATIVE SAFETY OF STEAMERS AND SAILING SHIPS.

The figures given by the Statistical Committee of Lloyd's in their annual publication as to wrecks and casualties throw light upon a good many questions of interest to underwriters. Among other things we notice that the returns are made out so as to show the casualties of sailing vessels and steamers separately. In fact, if it were possible to do so, it would be worth while establishing the comparative safety of the two classes of ships; and to a certain extent the tables furnish us with the means. Assuming that although they may not include every casualty they yet show with approximate accuracy the mutual proportions of casualties in the two classes, we might hope to know something of their comparative safety by comparing these figures with the comparative proportions of the whole sailing and steam marine of the world. It is not very easy doing so however. It would be very difficult to say what is the composition or total amount of the mercantile marine of the world. The best figures we can get, except as to England and the colonies, for which the Trade and Navigation Tables are very complete, are to be found in one of the summaries of the Statistical Tables relating to foreign countries published by the Board of Trade, where there is a table professing to give the total mercantile tonnage belonging to each country, and the number and tonnage of sailing and steam vessels respectively. This table is defective, because in one important instance—the United States—as well as in one or two minor cases, it omits to state the respective numbers of sailing and steam vessels. Probably, however, the proportions so far as given represent with sufficient accuracy the whole trade of the world.

We find then first with regard to casualties from the returns before us, that they happen in the following proportions to steam and sailing vessels:—

	Proportion Per Cent.
Total casualties in 1868 .....	10,338 ..... 100
Do to ships .....	9,324 ..... 90.34
Do to steamers.....	1,014 ..... 9.66
Average of total casualties in 1868 and 1867 .....	12,111 ..... 100
Do to ships .....	11,017 ..... 90.9
Do to steamers .....	1,094 ..... 9.1
Sailing vessels of United Kingdom and British Possessions at Dec. 31, 1867... 37,472	Proportion Per Cent.
Do of enumerated foreign countries to latest date obtainable (excluding U.S.) 47,172	84,654 ... 263
Steamers of United Kingdom, &c., as above 3,433	
Do of foreign countries do..... 900	4,333 ... 41
Total shipping .....	88,997 ... 100

That is to say, of the casualties which occur about nine-tenths happen to sailing ships and one-tenth to steamers. Is the proportion of sailing ships and steamers afloat the same? The figures we obtain are as follows:—

	Proportion Per Cent.
Sailing vessels of United Kingdom and British Possessions at Dec. 31, 1867... 37,472	
Do of enumerated foreign countries to latest date obtainable (excluding U.S.) 47,172	84,654 ... 263
Steamers of United Kingdom, &c., as above 3,433	
Do of foreign countries do..... 900	4,333 ... 41
Total shipping .....	88,997 ... 100

That is, the steamers are to sailing ships nearly as 1 to 20. We have seen however that they suffer one-tenth of the casualties, which would be very nearly double their proportion if accidents only happened in exact proportion to their numbers. In other words a steamer, judging in this superficial way, is only one-half as safe as a sailing ship. The disproportion would perhaps be diminished if we could give the numbers for the American navy, which would probably come nearer the English proportion of steamers to ships (nearly 1 to 10) than any other foreign nation; but it could not redress the balance sufficiently to prevent the accidents to steamers appearing greater in proportion to their numbers than the accidents to sailing ships.

But such a comparison after all can only carry us a little way. What has to be considered is the more active life of steamers. They traverse greater distances in a given length of time, and what is more to the purpose are more upon the coasts and in danger of collisions than sailing ships. It would not be fair to reckon that they are exposed to danger in exact proportion to the work they do, for a sailing ship

though it does less work, may be nearly as much at sea as a steamer; but a good deal ought certainly to be allowed for the different conditions of their existence. It may be possible to give some notion of the remarkable difference between their numbers and the work they perform. We have seen that the steamers of the mercantile marine of the world are probably only 5 per cent. or  $\frac{1}{10}$ th of the whole; but when we look at the trade of the United Kingdom we find that their entries and clearances amount to a fourth. The figures for English shipping for 1867 are as follows:—

## FOREIGN TRADE.

Total entries .....	58,938
Total clearances .....	53,349
	117,287
Total entries and clearances of steamers .....	29,789
	COASTING TRADE.
Total entries .....	142,032
Total clearances .....	143,830
	285,862
Total entries and clearances of steamers .....	68,558

Reckoning in this way that steamers are four times more active, it would appear that although only  $\frac{1}{10}$ th of the shipping of the world they should bear  $\frac{1}{4}$ th or 20 per cent. of the casualties, so that if they only bear 10 per cent. they are proportionately twice as safe as sailing ships. It may be urged however that the trade of the United Kingdom does not exhibit a fair proportion for all the world—the proportion of steamers belonging to England being above the average. It appears that the proportion at 31st December, 1867, was as follows:—

Sailing vessels .....	24,997	.....	89.25
Steamers .....	2,921	.....	10.75
	27,918	.....	100

That is to say the trade of the United Kingdom, instead of being carried on by shipping of which 5 per cent. only are steamers, is carried on by shipping of which 11 per cent. is of that character. In this way, as the entries and clearances of steamers are about 25 per cent of the total, it would appear that they only do double the work of sailing ships, or are twice as much exposed. In that case, as double the accidents happen to them in proportion to their numbers compared with what happens to sailing ships, the one class of ship will neither be worse nor better than the other. A steamer, in short, is about as safe as a sailing ship, and no more. There is no reason however to suppose that although the shipping registered as English contains a larger percentage of steamers than any other in the world, the trade of the country is more served by steamers than any other trade—at least not in the proportion here indicated. The first conclusion would therefore stand—that steamers to some extent are safer than sailing ships.

Perhaps as good a way of testing the matter as any other would be to look at the shipping and casualties in a particular trade—where the voyages to be compared were the same, though steamers of course would have all the advantage of being a less time at sea on each voyage. We find then from the geographical sections of the present tables that in the trade between Europe and the United States there were the following casualties in 1868—meaning by Europe the coast between Bordeaux and Hamburg, inclusive of the United Kingdom:—

	1868.	Average of Two Previous Years.
Sailing ships—Voyage to U.S. ....	223	234
From United States .....	153	169
	381	403
Steamers—Voyage to United States .....	17	32
From United States .....	28	26
	45	58

Stated roughly, the casualties of the steamers are about one-eighth the casualties of sailing ships. But the voyages of steamers must be considerably more than one-eighth the number of the total voyages. In 1867 the arrivals and departures and the proportion of steamers from England alone were:—

	Total.	Steamers.
Arrivals .....	1,433	398
Departures .....	1,514	444
	2,947	842

So that steamers are in the proportion of about 28 per cent. We have not figures so late for the shipping of other Euro-

pean countries to and from the United States, but reckoning as sailing ships the total (720) which we obtain for 1865 and adding it to the above total (2,947), we would obtain 3,667 as the total figure for voyages between Europe and the United States, of which the proportion of steamers would be 842. That is—the voyages of steamers are nearly 25 per cent. or one-fourth of the whole. Their casualties however are only one-eighth, which makes the safety of steamers, voyage for voyage, nearly double that of sailing ships.

The comparison does not stop here. It remains to compare the kind of accidents which happen to each class of ships—that is, which ships sustain most damage from the same number of casualties. Here again steamers have the advantage. Not only are they twice as secure against casualties of all sorts, but the casualties which do happen to them are not so fatal. The percentages are:—

Results to Ship.	1868.	Average of 1866-67.		
	Ship.	Steamer.	Ship.	
Total loss .....	21.89	10.	23.09	12.04
Constructive loss .....	1.97	.38	3.04	.73
Great damage .....	13.52	14.62	15.05	13.05
Minor damage .....	40.21	25.	36.12	36.57
Raised after sinking .....	.18	.77	.33	.82
Not damaged or results unknown .....	22.27	49.23	22.86	46.99

## Results to Cargo as far as Reported.

	1868.	Average of 1866-67.		
	Ship.	Steamer.	Ship.	
All lost .....	9.15	1.92	14.02	4.1
Part lost .....	6.08	5.77	6.03	3.92
All saved .....	.29	.19	.57	.45
Forwarded .....	.02	.00	.51	.55
Heated .....	.22	.58	.12	.09
Shifted .....	1.21	.96	1.02	1.09
Otherwise damaged .....	.96	1.73	1.88	2.87

In almost all cases, the loss by steamer is less—the instances of total loss both as to ship and cargo being very considerably less. Perhaps the nature of the accident has something to do with the result. Steamers suffer twice as much in proportion from collisions as sailing ships, which are more exposed to other casualties of the sea; and many collisions are probably noted which come to little. Whatever may be the case, the fact seems certain that a casualty to a steamer is not usually so grave as a casualty to a sailing ship.

Of course these results are only approximations, and will be but the roughest guide in practice. The general facts are likely to be less important to underwriters than their private knowledge of the shipowners with whom they deal, and the reputation of their ships. Such as they are, however, it might be desirable if those who have charge of these statistics would supplement them with the information we have endeavoured to give. It would be most useful especially to obtain information of the number of voyages, whether of steamers or sailing ships, with which the number of casualties has to be compared; and thus a better notion could be formed of the respective merits of each class of ship. With regard to steamers, we should add, it is rather astonishing that they are not even safer than they are, voyage for voyage, in comparison with sailing ships. Regularity and speed, and more frequent opportunities for repairs, should contribute indefinitely to the diminution of the risk; and to be only twice as safe is nothing. The inference is that the natural advantages of steamers are not made the most of, and that many are sent to sea insufficiently equipped. It would not be a bad plan in future to distinguish the various lines of steamers, classing them according to the proportion of accidents to the voyages made during a series of years.

## BUSINESS NOTES.

The danger of a miscarriage in the trial of Overend, Gurney, and Co., is now very imminent. On Tuesday last, the Lord Chief Justice, on the application of Mr Gordon, one of the defendants, appointed next Friday for the trial, and it is stated that the prosecution is unready. Dr. Thom has applied to the Treasury for a direction to the law officers of the Crown to undertake the prosecution, but the application has been refused. The Lord Chief Justice again has intimated to Dr. Thom that it is contrary to the practice of the Court to allow a prosecutor to appear except by counsel; but Dr. Thom, it is said, has engaged no counsel, and will persist in appearing himself. We must say that the Treasury has acted contrary to the public interest in declining to prosecute, but Dr. Thom is perhaps not wholly free from blame. He ought not to have begun such a prosecution without being prepared to continue it to the end, and the proposal to conduct the

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trial in person, even if it had been permissible, was not a sufficient fulfilment of the duty he had assumed. There can hardly be sufficient time now to instruct counsel, even if all the best counsel available are not by this time retained for the defence, so that a break-down appears inevitable. The illustration of the necessity for a public prosecutor is complete.

Mr Bright's reply last week to the member for Coventry's motion for an inquiry into the French treaty contained an interesting statement as to the condition of the silk trade during the last few years. The cause of the complaint of our silk manufacturers resembles very closely that of the cotton and woollen manufacturers of France, subjected to English competition. All the trades have suffered by the loss of the American market, and the weaker manufacture in each case suffers not only from the principal loss, but from the inundation of goods from the stronger manufacturing country in search of a market. In regard to silk this is shown by the fact that the French have sent here 3,000,000/- more per annum of silk manufactures since the conclusion of the treaty than before; but they have sent 3,000,000/- less to America, while their total export has not increased—the total between 1854 and 1860 being 16,500,000/-, and between 1861 and 1868, 15,968,000/. These facts sufficiently prove a great disturbance of the silk trade, as well as of the principal clothing trades of the world, in consequence of the American war; and the silk protectionists in this country have as little cause to complain of the treaty as the cotton and woollen protectionists in France.

The New York *Commercial Chronicle* now publishes the details of the resources and liabilities of the National Banks of the United States, which supplement the returns as to the reserve to which we have already drawn attention. They throw some light on the question as to whether the position of the banks indicates the existence of any dangerous inflation. Taking the New York banks, which are the most important for comparison, we find that, as compared with last year, there is really no material change. The principal points of comparison are the following:—

	1868.	1869.
	April.	April.
	\$	\$
Total resources and liabilities.....	394,462,000	426,107,000
Loans and discounts .....	154,399,000	162,693,000
Bonds to secure circulation .....	42,284,000	42,060,000
Checks and other cash items.....	91,306,000	127,421,000
Specie .....	11,623,000	6,842,000
Legal tender notes .....	22,544,000	17,229,000
Compound interest notes and three per cent. certificates .....	27,913,000	31,200,000
Capital .....	74,809,000	73,882,000
National bank notes outstanding .....	35,163,000	34,558,000
Individual deposits .....	190,085,000	223,326,000
Due to national banks .....	54,755,000	53,857,000
Due to other banks and bankers .....	11,203,000	12,620,000
Neither in business done, nor circulation, nor amount of liabilities, are there any very noteworthy variations—the most important change being in the composition of the reserve, which is made up more of interest-bearing securities than it was before. The individual deposits have increased nearly a sixth, but they have not been used to inflate business, the loans and discounts being very little more than last year.		

According to a cable telegram in Wednesday's papers, the Secretary for the American Treasury is not in a position to reduce the debt at the rate of a million dollars per week, which had been actually going on for a short time. The sale of a million dollars in gold, and purchase of a million dollars in bonds, is to take place after the 30th inst. in alternate weeks. At the higher rate the debt would have been reduced by the amount of about 60,000,000 dols, or 12,000,000/- sterling per annum; but even a reduction of half the amount as is now contemplated shows a very fair surplus of revenue over expenditure. It is far enough however from being a big enough surplus to excuse or compensate the oppressive American taxation.

The Imprisonment for Debt Bill has undergone a very important modification, on the motion of the Attorney-General. It was represented to him very strongly that the total abolition of the imprisoning powers of the County Court would be most injurious; and he has yielded so far as to let one portion of these powers remain—viz., in cases where the debtor can

pay the debt but refuses to do so. The other class of cases in which County Courts had powers of imprisonment, viz., where the debt was originally contracted by fraud or with the knowledge of the debtor that he had no means of payment, might be left to be dealt with under the general criminal law. The power of committal is exercised in few cases, but "many men would not pay their debts until the order for committal was made out."

We are glad to see that the Lords Justices have dealt severely with the doubtful practice of promoters, on which we commented in Orgill's case last week—that of providing a qualification for directors. They decided that a contract between the promoter and such directors was one in which the fairness of the transaction could not be assumed, but required to be proved by those supporting it. The facts in the case—*re Joseph Horner and Sons, Limited*—were that Mr Richard Horner, the vendor of the business which the Company took up, had qualified the directors by giving them shares, he having subscribed the memorandum of association for 500 shares of 10/- each in the usual manner; and that these directors completed a purchase of the business for 25,000/- upon a valuation which was no real valuation at all. Such a purchase, the Court held, could not be supported. And not only was it set aside, it followed that Mr Horner had made no payment in respect of the shares for which he had subscribed, these being given to him as part of the price; and he was accordingly made liable as a contributory.

The Lords Justices decided on Tuesday an interesting case to those connected with marine insurance companies—*re the London Marine Insurance Association (Smith's case)*. The question was whether Mr Smith should be one of the contributors in the winding-up. The association was on the principle of mutual insurance, "whereby the members, having first signed a power of attorney appointing certain attorneys for the purpose of managing and working the association, became underwriters of the ships of the other members in proportion to the amount of their own insurance." Mr Smith did not sign the power of attorney though he applied to have a ship insured on the terms of the association, and received an unstamped form of policy. He contended that as he had not signed the power of attorney his membership was based entirely on his being the holder of a valid policy, and the policy he received not being stamped was invalid. To this view the Court felt obliged to give effect, and Mr Smith's name was accordingly omitted from the list of contributors.

In the case of *Laurie P. O. v. Schofield*, the Court of Common Pleas has interpreted the following as a continuing guarantee:—

In consideration of the Union Bank of London agreeing to advance to the firm of Messrs Russell and Co., during the next 18 months, not exceeding in the whole a sum of 1,000/-, we hereby jointly and severally agree, &c., to pay the same in case of default. It was contended for the defence that the 1,000/- having been once advanced and repaid during the eighteen months, the guarantee was exhausted—that it did not cover a subsequent re-advance. The Court, however, overruled this, holding that the guarantee applied to any unrepaid advance not exceeding 1,000/-.

The Court of Exchequer, in the case of *Carew v. Duckworth*, on Monday decided that the drawer of a check was not entitled to notice of dishonour in the following circumstances:—When the plaintiff received the check in question (for 30/-) he was told not to present it for a few days, and when it was presented after the lapse of a fortnight it was dishonoured. Meantime the defendant had had a fluctuating balance at the bank, but never sufficient at the close of the day to meet the check, and for seven days not sufficient at any time. In these circumstances the Court held there was room for the application of the rule—"that if a drawer of a check had no reasonable expectation that when the check would be presented there would be sufficient funds to meet the check, then he was not entitled to notice of dishonour."

Vice-Chancellor Stuart's decision in *Alton v. Harrison* does not seem to be quite satisfactory. The question was as to the validity of a trust deed to creditors executed by a trustee just previous to the issue of a writ of sequestration against him, but after an order had been made and served for

non-payment of the trust debt. The deed was an assignment of all the grantor's property to five creditors in security of their debts, and it was held to be valid although the grantor was left in possession. The only question, according to the Vice-Chancellor, was the *bona fides* of the transaction, and it appeared that as the assignment was really for the benefit of the creditors, and not for the grantor's own advantage, the circumstance that the property was to be left in his possession, though one of the usual marks of fraud, was not sufficient to prove fraud, and there were other circumstances proving *bona fides*. We would not dispute the Vice-Chancellor's law, but it is obvious that the law as laid down tends to favour preferences to particular creditors, which are always transactions by which debtors may benefit.

Mr Jones's case—*re* the Land Shipping Company (Limited) which was before Vice-Chancellor Malins on Wednesday, is another warning to shareholders not to be negligent of winding-up orders. The case in support of the application for the removal of Mr Jones's name from the list of contributors was that it had appeared in the share register in some manner unexplained, and had thus gone into the list. There had neither been application, allotment, payment, receipts of dividends, nor any part taken in the affairs of the company. It appeared however that Mr Jones had had notice to show cause why his name should not appear on the list, and that his solicitor did appear and urge that he had been induced to take the shares by fraudulent representations. He could not therefore be allowed to make out a new case, and make up for his former negligence when notice was given him to show cause.

As a supplement to the statement of Mr Hussey Vivian last week as to our coal supply, we may notice a paragraph in the *Iron and Coal Trades' Review* as to a new exploration in progress at Barrow-in-Furness. It is stated that :—

The position of Barrow, in relation to the Permian deposits, has led to the assumption that coal underlies them in the same manner as is the case farther North, in the neighbourhood of Whitehaven. We are informed that Professor Phillips has stated that he considers certain mineral substances obtained from sinkings in progress belong to the carboniferous system. The Barrow Hematite Steel Company are so fully convinced of the existence of coal that they are actively engaged in putting down a couple of shafts.

This is only one of many instances in which the data of the calculations made a few years ago are being corrected. A doubt is expressed as to whether the coal if discovered will be of sufficiently good quality for the manufacture of coke from blast furnaces, but "in the steelworks and for other purposes it could be used to a large extent." Should a coking seam be discovered, "a great change would arise in the distribution of much of the best South Durham coke, which now goes to Barrow alone to the extent of about 4,000 tons per week."

#### SAVINGS' BANKS RETURN.

The following return shows the amounts received by, and paid to, Savings' Banks, and Post Office Savings' Banks, in the United Kingdom, by the Commissioners for the Reduction of the National Debt, during the four weeks ending Saturday, June 12, 1869 :—

	Total Amount received by the Commissioners.	Total Amount paid by the Commissioners.
SAVINGS' BANKS :—		
In money and interest credited .....	24,538 11 7	141,549 3 0
To transfer certificates from Post Office Savings' Banks to Savings' Banks .....	362 0 0	...
By transfer certificates from Savings' Banks to Post Office Savings' Banks .....	...	21,817 3 9
<b>Total.....</b>	<b>24,898 11 7</b>	<b>163,866 6 9</b>
Post Office SAVINGS' BANKS :—		
In money and interest credited .....	120,000 0 0	...
To transfer certificates from Savings' Banks to Post Office Savings' Banks .....	21,817 3 9	...
By transfer certificates from Post Office Savings' Banks to Savings' Banks .....	...	362 0 0
<b>Total.....</b>	<b>141,817 3 9</b>	<b>362 0 0</b>
Total amounts on June 12, 1869, at the credit of—		
The fund for the Banks for Savings .....	26,514,929 3 0	
Add six months' interest credited to the trustees of Savings' Banks, in the Books of the National Debt Office .....	491,201 17 4	
The Post Office Savings' Banks fund.....	37,106,031 0 4	
Ditto—by last Monthly account .....	12,762,882 7 0	
<b>Total.....</b>	<b>49,869,883 7 4</b>	
Ditto—by last Monthly account .....	<b>49,473,697 1 5</b>	

#### PUBLIC COMPANIES.

##### RAILWAY COMPANIES.

*Atlantic and Great Western.*—Another meeting of debenture and bond holders was held on Monday, when another committee of twelve was appointed to take any steps advisable, with a view, if necessary, of determining the lease to the Erie. The securities deposited are to be withdrawn; and a subscription of 1 per cent. was agreed to, that necessary funds should be forthcoming.

*Dunaburg and Witepsk.*—At a special meeting, the chairman said that the company had been ordered to provide 18 additional locomotives and 350 new goods' wagons during the present year. Some further station accommodation was required; and although 300,000*l* would cover present outgoings, yet to provide for future contingencies powers were asked to borrow 500,000*l* when wanted. The motion was agreed to. The Russian Government lend the company the money at 6 per cent. and 1 per cent. sinking fund.

*East Indian.*—At the meeting to be held on the 1st July, a proposal to substitute debenture stock for debentures will be submitted.

*East Indian.*—Half-year's gross earnings, 1,065,039*l*, against 920,211*l*. The gross earnings for the year 1868 were 2,149,673*l*, against 2,133,280*l* for the year 1867. The net earnings for the half-year ended the 31st December last were 327,599*l*, against 397,145*l* in the corresponding half of 1867, showing an increase of 230,454*l*. The net earnings for the year 1868 were 1,217,620*l*, against 1,076,742*l* for the year 1867. With regard to the current half-year, the board were happy to state that the traffic for the first 19 weeks showed an increase of 164,838*l* over the same number of weeks in the corresponding half of 1868. The board regretted to report a serious fire at the Howrah station, which ended in the entire destruction of the store building and a large quantity of stores. The amount of loss had not yet been accurately ascertained, but it was feared that it would be between 30,000*l* and 40,000*l*. The gross receipts on the Jubulpore line for the half-year ended December 31, 1868, had been 44,023*l*, and the net receipts 7,687*l*. The traffic for the first 19 weeks of the current half-year showed an increase, as compared with the same period in 1868, of 7,579*l*. Capital received, 29,588,461*l*; expended, 29,068,636*l*.

*Scinde.*—Half-year's revenue, 39,053*l*; working expenses, 27,748*l*; net, 11,310*l*. The gross revenue is lower, but the net revenue is larger than for the corresponding period of 1867.

*Scinde—Punjab.*—The report states that the gross receipts in the half-year ended 31st December last amounted to 50,637*l*, being £234*l* more than in the corresponding half of 1867. Contrasting the traffic of the year 1868, 102,835*l*, with that of 1867, 94,866*l*, showed an increase of 7,969*l*, or about 8*4* per cent. Capital received, 2,289,043*l*; expended, 2,585,745*l*. The Government of the Punjab were fully alive to the importance of the proposed Mooltan and Kotree Railway, not only in its aspect of an indispensable political work, but also in its relation to the existing sections of the trunk line of the Valley of the Indus, of which it formed a necessary and integral part. His Honour the Lieutenant-Governor strongly recommended the construction of this line to be proceeded with at once. It seemed that about 6,000,000*l* would complete and stock the Indus Valley line, the outlay on which would extend over six years.

*Scinde—Delhi.*—Capital received, 4,730,058*l*; expended, 3,762,303*l*. The works are progressing; and the section from Meerut to Umballah was opened on the 1st January. The receipts on 148 miles during January were 5,699*l*. With reference to the proposed amalgamation of all the sections of the Scinde Railway, the total capital receipts would be 9,586,598*l*; and expenditure, 8,853,707*l*.

##### BANKS.

*Anglo-Hungarian.*—At the general meeting of shareholders of the Anglo-Hungarian Bank, held at Pesth, on the 20th May, the dividend for the year 1868 was fixed at 18*2*/<sub>4</sub> in silver per share. It is accordingly notified that a first instalment of 13*4*/<sub>4</sub> in silver, or 6*s* 10*d*, having been paid on the 2nd January last, the second instalment of 14*8*/<sub>4</sub> in silver, or 9*s* 7*d* per share, free of income tax, will be paid in Pesth, London, or Vienna, on and after the 1st July.

*British Linen.*—The annual report presented on the 21st inst. showed a balance of profit, after providing for bad debts, of 139,307*l*, from which 55,000*l* was deducted as interim dividend at the rate of 11 per cent. per annum. From the balance, 84,307*l*, a further dividend, making 13 per cent. for the year, free of tax, absorbed 75,000*l*, and 5,000*l* was applied to the reduction of the offices account: surplus, 4,307*l*, which was added to the reserve, now 345,147*l*.

*Imperial Ottoman.*—The annual report states that there is a gross profit for the year 1868 of 403,716*l*; and that after deducting all expenses and debts, and after adding the previous surplus, the net balance is 304,073*l*. A payment of 15*s* per share, making, with the interim distribution in January last, a dividend of 12*1*/<sub>2</sub> per cent. for 1868, is recommended by the directors, leaving a balance of 7,953*l* to be carried forward. The reserve fund, with the statutory addition now made to it, amounts to

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135,995*l.* The report also announces that, under the bank's concession from the Turkish Government, certain articles have been recently revised, and an arrangement concluded by which the bank reduces the charges it has hitherto made for the transaction of Government business; while it is relieved from the permanent obligation of the advance of 500,000*l.* at a low rate of interest.

*Imperial Ottoman.*—At the meeting the report was adopted, and the 1*½* per cent. dividend was declared. The increased stability of the bank was dwelt upon.

*National.*—The Times states that an arrangement for the settlement of the affairs of Charles Laffitte and Co., Limited, has been signed, and that Mr Harvey Lewis and Mr Henshaw, who are sufferers by the deceptions practised, have acted throughout in perfect good faith.

*South Australia.*—The report announced a half-year's dividend at the rate of 10 per cent. per annum, free of income tax. 5,773*l.* is added to reserve, making it 109,200*l.*

#### FINANCE, CREDIT, AND DISCOUNT COMPANIES.

*New Zealand Loan and Mercantile Agency.*—The directors have announced an interim dividend at the rate of 10 per cent. per annum for the past six months, payable on the 1st July.

#### ASSURANCE COMPANIES.

*Azienda Assicuratrice of Trieste.*—The accumulated funds invested in real estate, Government stock, &c., are now 354,013*l.* 18*s.* 8*d.* showing the large increase on last year of about 90,000*l.*; and, after having paid a dividend of 10*½* per cent., it has been enabled to raise its reserve and premium funds from 210,595*l.* 12*s.* in 1867, to 286,858*l.* 18*s.* 7*d.* in 1868.

*Hercules Insurance.*—Mr W. J. White has been appointed sole official liquidator.

*Marine Insurance.*—At the annual meeting a dividend of 1*½* and a bonus of 7*½* per share were declared. Reserve, 370,000*l.*

*London and Provincial Law Assurance.*—A dividend of 4*½* 6*d.* per share is payable on the 15th July.

*Royal Exchange Assurance.*—At the meeting a dividend at the rate of 16 per cent. was declared for the half-year, making, with 4 per cent. paid at Christmas, a total distribution of 20 per cent. for the year.

#### MISCELLANEOUS COMPANIES.

*Aberdare Merthyr Steam Coal, Limited.*—The 12th July is appointed for the settlement of the list of contributors. Creditors must send particulars of claims by the 10th of July to Mr Henry Deyer, the official liquidator.

*Assam Company.*—A favourable estimate of the present year's tea crop is made in the report, and an interim distribution of 2*½* per cent. is recommended. The estimated profit is 584*l.* as compared with a loss of 15,448*l.* in 1867. The produce of the estates was 1,148,000 lbs, and the expenses of production, &c., 76,200*l.*

*Austrian Bonds.*—The Committee of Anglo-Austrian bondholders, in conjunction with the council of foreign bondholders, have given notice that they have made arrangements for the conversion of the sterling bonds, under protest, through the London and County Bank, which will receive the sterling bonds and deliver a certificate of identification of the bond converted.

*Canada Company.*—At the meeting on Thursday, the report was adopted. It stated that there was a decrease in the receipts from the purchase money of land sold and converted to freeholds, rent, interest, and sale of lumber and sundries, of 2,337*l.* for the first five months of 1869, as compared with the corresponding period of 1868. There was a balance of 32,932*l.* out of which 15,299*l.* was applied to repayment of capital. With the remaining 17,639*l.* the directors paid a dividend of 1*½* 10*s.* per share for the half-year.

*Ceylon Company.*—At the meeting, the 6 per cent. per annum dividend was declared.

*Charles Cammell and Co.*—The report recommends a dividend of 4*½* per share, while the reserve fund is increased to 69,345*l.*

*Crystal Palace.*—The revenue from visitors has increased during the past six months. The insurance of the building and contents now reaches nearly 112,000*l.* It is proposed to lease part of the large reservoir to a bath company for 21 years. A proposal has been made to form an audit committee. This the board intend to resist.

*Ebbw Vale Steel, Iron, and Coal.*—The year's report announces a partial revival, more especially in the rail trade. The profits for the year are reduced by the sum of about 30,000*l.* as the directors have carried out the principle adopted last year of charging all additions and improvements to plant against revenue. The net profits for the year amount to 71,424*l.* out of which the directors recommend a dividend of 10*s.* per share, free of income tax, which, in addition to the interim dividend of 7*s.* 6*d.* paid in January last, will leave a balance of 6,259*l.* to be carried forward to next account. Last year a sum of 90,194*l.* was reserved against doubtful debts; it is proposed to retain this amount undisturbed. The directors trust that this reserved amount will be sufficient to meet any contingency. During the year these debts have been reduced by 14,625*l.*

*John Brown and Co.*—A dividend of 4*½* 18*s.* 3*d.* per share is recommended.

*Telegraph Construction and Maintenance.*—This company has successfully laid the Tasmania and Victoria submarine cable.

*Tower Subway.*—The engineer states that the tunnel will reach high water mark on the Surrey side in about ten weeks.

*West London Wharves and Warehouses, Limited.*—A meeting of the shareholders in liquidation was held on Wednesday. A statement which was submitted showed that the present liability amount to 27,982*l.* 8*s.* 1*d.* and the assets to 31,362*l.* 10*s.* 1*d.* exclusive of a claim of 86,776*l.* 12*s.* 4*d.* against the International Contract Company, and of 25,010*l.* 12*s.* 6*d.* due from the holders of forfeited shares. The estimate of liabilities does not include the expenses of liquidation.

#### MINING COMPANIES.

*Sao Vicente.*—A resolution is to be proposed at the meeting to be held on the 30th inst. for increasing the capital by the issue of 50,000 new shares of 1*½* each.

*Van.*—Dividend declared of 5*s.* per share.

#### Foreign Correspondence.

(FROM OUR OWN CORRESPONDENT.)

PARIS, Thursday.

The *Moniteur* has published the following return of the Bank of France, made up to June 24. The return for the previous week is adduced:—

DEBTOR.	June 24, 1869.	June 17, 1868.
f c	f c	f c
Capital of the bank .....	182,500,000 0	152,100,000 0
Profits, in addition to capital .....	7,044,776 2	7,044,776 2
Reserves of the bank and branches .....	22,105,750 14	22,105,750 14
New reserves .....	4,000,000 0	4,000,000 0
Notes in circulation and at the branches .....	1,310,080,500 0	1,325,385,100 0
Bills drawn by the bank on the branches of the bank payable in Paris or in the provinces .....	38,521,097 64	37,783,880 19
Treasury accounts .....	174,485,345 49	173,961,388 25
Accounts current at Paris .....	352,840,242 87	348,648,420 66
Ditto in the provinces .....	44,855,339 0	45,925,510 0
Dividends payable .....	615,527 0	624,567 0
Various discounts .....	9,186,244 38	8,934,019 12
Re-discounts .....	932,790 85	933,790 85
Sundries .....	7,698,039 29	8,120,000 00
	2,165,419,235 81	2,150,397,584 27
CREDITOR.	f c	f c
Cash and bullion .....	1,222,439,441 1	1,225,240,881 71
Commercial bills overdrawn .....	150,432 69	206,918 26
Ditto discounted in Paris .....	317,840,242 87	306,193,156 67
Ditto in the branches .....	241,8 4,524 0	264,226,572 0
Advances on billon in Paris .....	9,740,180 0	9,815,600 0
Ditto in the provinces .....	6,621,500 0	7,333,600 0
Ditto on public securities in Paris .....	13,825,500 0	13,755,600 0
Ditto on obligations and railway shares .....	6,570,900 0	6,644,500 0
Ditto in the provinces .....	39,897,696 0	39,636,800 0
Ditto on securities in the <i>Credit Foncier</i> in Paris .....	23,686,000 0	29,675,200 0
Ditto in the provinces .....	1,611,490 0	1,624,900 0
Ditto to the State .....	1,059,409 0	1,059,000 0
Government stock reserve .....	60,000,000 0	60,000,000 0
Ditto other securities .....	12,990,750 14	12,961,750 14
Securities held .....	80,637,187 21	80,637,187 21
Hotel and property of the bank and branches .....	100,000,000 0	100,000,000 0
Expenses of management .....	8,984,042 0	8,983,627 0
Sundries .....	2,532,795 79	2,106,758 04
	10,104,020 20	10,401,149 45
	2,165,419,235 81	2,150,397,584 27

In the discounts of the Bank there is an augmentation of 8,920,000*l.* compared with those of last week, and in the private deposits of 8,684,000*l.* The coin and bullion are 2,760,000*l.* less, and the circulation of notes 5,275,000*l.* less.

To the uneasiness felt by the Bourse at the state of political affairs has to-day been added disquietude caused by a speech delivered by the Emperor this morning to the officers in the camp of Chalons—a speech which, though ambiguous like all his Majesty's utterances, is interpreted as the contrary of pacific. The Bourse has also been moved by altogether unreasonable and almost wintry weather which has prevailed for some time past, and which must it was thought be unfavourable to the crops. There are now however, happily, signs that it will amend. The quotations stand as follows:—

	June 17.	June 24.
f c	f c	f c
Threes .....	70 25	70 10
Ditto, new .....	70 15	70 25
Ditto ditto, discountable .....	70 30	70 25
Four-and-a-Half .....	102 25	102 0
Thirty years' bonds .....	493 0	490 0
Bank of France .....	2895 0	2885 0
Credit Foncier .....	1577 50	1577 50
Credit Mobilier .....	247 50	245 0
Société Générale .....	568 75	567 30
Comptoir d'Escompte .....	708 75	708 75
Credit Industriel .....	647 50	647 50
Parisian Gas .....	1490 0	1485 0
Compagnie Immobilière .....	...	105 0
Transatlantiques Français .....	293 75	278 75
Messageries Impériales .....	775 0	775 0
United States 5-20 Bonds .....	...	93 0
Italian Loan .....	56 45	56 50
Italian Tobacco Loan .....	432 50	434 0
Spanish Exterior .....	30 1/2	30 1/2
Turkish Five per Cent. ....	45 0	46 25
Mexican Loan, 1864 .....	...	25 1/2
Ditto of 1865 .....	158 75	158 75
Northern Railway .....	1095 0	1090 0
Orleans .....	922 50	922 50

	June 17.	June 24.
Eastern	580 0	575 0
Mediterranean	942 50	941 25
Western	...	...
Southern	623 0	622 50
Austrian	770 0	765 0
South Austrian Lombard	511 25	515 0
Saragossa	71 0	74 0
North of Spain	57 0	32 0
Meridional of Italy	...	...

An impression prevale that the Government, in the hope of appeasing the prevailing political discontent, will propose sundry financial measures, and fears are entertained that they will be of a socialist character, so as to please the working men of towns. There is one measure which everybody sees to be imperatively needed, and the adoption of which would give instant relief to the population, a sweeping reduction of the monstrous expenditure. But of that there is no chance, the Empire having no moral force in the country, being obliged to buy support by means of places, pensions, contracts, and extravagance of all kinds.

The pitmen of the department of the Loire who have been on strike for some time demand better wages and less work, and also that they shall be allowed to manage themselves the expenditure of the funds of their Mutual Benefit Societies, which have hitherto been entirely under the control of the pit-owners. On the first point of the demand it is not easy for anyone at a distance to pronounce, but on the last the men are undoubtedly in the right. The funds of the societies are constituted by a forced levy of 2 per cent. on the wages; the money is therefore the men's, and surely they ought to be allowed to dispose of it as they see fit. In this case you have an example of the extraordinary delusion that prevails in this country, that people are not able of themselves to manage collective affairs, even those in which they alone have interest, but must have them conducted for them, either by a public functionary in an embroidered coat or by an employer. The continuance of the strike much longer will place a great many metallurgical and other establishments in the department, and in those adjacent, notably in that of which Lyons is the capital, under the necessity of reducing or even suspending altogether their operations; for it is from the Loire they get the coal they need. It is true that the railway companies are buying up coal from the more southerly districts as cheaply as they possibly can; but this supply will not compensate for the closing of the Loire pits, which are the vastest in France, and produce the best coal.

Not only as mentioned last week will the doubling of the capital of the Credit Foncier not take place so soon as had been expected, but the Minister of Finance has, it is stated, advised that the capital instead of being doubled, that is, made 120,000,000f, shall only be fixed at 90,000,000f. He has also, it is said, suggested that for the future the deposits received by the Company shall not exceed 120,000,000f. The directors are represented to entertain no objection to these measures.

The City of Paris has nearly terminated the issue of the scrip of its last loan. The manner in which the operation has been conducted has caused general dissatisfaction. One would say indeed that Baron Haussman has deliberately tried to give as much trouble and annoyance to subscribers as possible. He has moreover in one important respect violated the conditions on which the loan was announced. He engaged that persons subscribing by letter should receive an answer by letter; but instead of that he required them to go in person—that is, to wait for hours in the midst of a crowd composed in great part of the vilest *canaille*. Some individuals sooner than submit to this indignity abandoned their deposits. Others complain that though they made remittances in registered letters, they were coolly told that their letters had been mislaid and that they must apply again. Others say that though they have been several times to the Hotel de Ville, they do not to this day know what has become of their letters and their deposits. If in France private citizens could, as in England, put the law in force against public functionaries who in any way cause their prejudice, it is certain that Baron Haussman would have several actions to defend and several complaints to answer. But at all events what he has done will produce one great advantage; it will disgust people with "public subscriptions" to loans—subscriptions, that is, which are issued on such terms that absolute beggars can subscribe—in the full assurance that the manipulations of the Bourse will give them a few francs for their trouble.

A curious case is about to be heard by one of the courts. The Messrs Pereire complain that M. Soubeyran, sub-Governor of the Credit Foncier, made an improper use of information communicated to him in his official capacity relative to the Immobilière Company when it solicited the Credit Foncier to relieve it from its embarrassments, and that in so doing he did it and them grievous injury. M. Soubeyran on his part denies the truth of the charge, and requires that the complainants shall be condemned to pay damages for having libelled him by making it. The case will turn, I understand, on certain documents that have come into the hands of Messrs Pereire, and which, according to them, prove M. Soubeyran's culpability, but which that gentleman affirms are forgeries. The important operation of laying down the electric cable

between France and America, which was commenced a few days back at Brest, has excited little interest among the public. This is probably owing to the fact that the cable has been executed and is being laid by foreigners. The shares of the company have not yet been admitted to official quotation at the Bourse. Some time back a panic among the holders brought them down to 5f; but they have recovered since, and if the cable should be deposited without accident they will doubtless rise rapidly.

The solemn opening of the Suez Canal is officially announced for the 17th November. Before it takes place the company will raise a loan of 30,000,000f, to be based on the compromise to which it recently came with the Viceroy of Egypt. The terms in which it announces this operation are that "the next general meeting of shareholders will be called on to examine the mode of realising the 30,000,000f due to the company by the Viceroy."

The Banque de Belgique announces from 1st July the payment of 35f per share to complete the dividend of 1868.

#### The market report is annexed:—

**FLOUR.**—At Paris, yesterday, eight marks, 58f 50c the sack of 157 kilogs; superior, 56f.

**WHEAT.**—At Paris, yesterday, choice white, 35f to 35f 50c the sack of 120 kilogs; choice red, 34f 50c to 34f 75c; first quality, 33f to 34f; other sorts, 31f to 34f 50c.

**COTTON.**—The sale at Havre, in the week ending Friday, were 25,792 bales. The closing quotations, compared with those of the preceding week, were 1f higher for United States (up to and including very ordinary), 1f to 2f for Tinnevelly, 1f to 3f Surat. The price of New Orleans, very ordinary, was consequently 145f the 50 kilogs. Ommrawtee, good ordinary, 125f; Tinnevelly ditto, 117f; Madras ditto, 110f. This week sales have been very active, and yesterday, New Orleans, very ordinary, was 146f; low middling, for delivery, 144f to 145f; Ommrawtee, good ordinary, 126f to 126f 50c.

**WOOL.**—At Havre, in the week ending Friday, 190 bales Buenos Ayres and Monte Video unwashed, 1f to 1f 50c the kilog; 38 Bando Orientale, 1f 75c; 18 Rio Grande unwashed, 1f 40c; 6 Russia washed, 3f 75c; 6 La Plata sheepskin, 70c. This week, Buenos Ayres unwashed, 110f to 170f the 100 kilogs; Monte Video prima, 120f.

#### COMMERCIAL AND MISCELLANEOUS NEWS.

The reports from the large corn-producing districts in Styria and Lower Austria are stated to be very satisfactory as regards the approaching harvest, the expectation being that it will equal that of last year, which was unprecedented. The accounts from the Hungarian districts are also, it is said, very encouraging, although in some parts rain has been wanted.

The result of the sugar manufacture in Austria for the season just ended has been less satisfactory than in former years. The produce for 1867-8 was 18,437,951 Vienna cwts, and for 1868-9 14,408,931, showing a falling off of 4,029,021. These figures do not include the produce of Hungary, of which the statistics have not yet been received.

During the week ending June 23, the imports of the precious metals were:—Gold, 345,804f; silver, 31,451f. The exports were:—Gold, 4,088f; silver, 75,067f.

The strength of the mercantile marine in 1867 amounted to 196,340, and the number of deaths reported during that year was 5,283, yielding a proportionate mortality of 26·9 per 1,000 strength. The deaths from different diseases show that there were 367 from typhus, 214 from dysentery, 212 from cholera, 346 from yellow fever, 52 from purpura and scurvy, 151 from consumption, 1,808 by shipwreck, and 1,103 by other accidental drowning. Of the 5,283 deaths, nearly half (2,442) occurred in the period of life 20-30 years. The number of deaths under 20 years of age was 932, at ages 31-40 the number was 799, at 41-50 it was 353, and at 51 years of age and upwards it was 106. The rating returns show that 2,015 of the deaths were those of able seamen, 612 were ordinary seamen, 494 mates, 433 apprentices and boys, 160 boatswains, 207 stowards 153 cooks, 170 carpenters, 117 firemen, and 64 engineers.

The following is a return of the number of paupers (exclusive of lunatics in asylums and vagrants) on the last day of the second week of June, 1869, and of the corresponding week in 1868:—

	Paupers.			
	Indoor.	Outdoor.	Total.	Corresponding Total in 1868.
Adults and Children	Adults	Children under 16	2nd week June, 1869.	
West district	5,128	6,396	5,110	16,636
North district	6,670	10,671	7,362	22,730
Central district	6,361	6,926	5,149	18,436
East district	7,449	11,080	11,011	24,540
South district	8,234	15,575	15,293	31,645
Total of the Metropolis	32,842	50,653	44,425	127,920

The West district includes Kensington, Fulham, Paddington, Chelsea, St George (Hanover square), St Margaret and St John, and Westminster.

The North district includes St Marylebone, Hampstead, St Pancras, Islington, and Hackney.

The Central district includes St Giles and St George (Bloomsbury), Strand, Holborn, Clerkenwell, St Luke's, East London, West London, and City of London.

The East district includes Shoreditch, Bethnal green, Whitechapel, St George-in-the-East, Stepney, Mile-end old town, and Poplar.

The South district includes St Saviour's (Southwark), St Olave's (Southwark), Bermondsey, St George's (Southwark), Newington, Lambeth, Wandsworth and Clapham, Camberwell, Rotherhithe, Greenwich, Woolwich, and Lewisham.

TOTAL PAUPERISM OF METROPOLIS.—Population in 1861, 2,802,000.

Number of Paupers.	Indoor.	Outdoor.	Total.
Second week of June, 1869.	32,842	50,653	127,920
1868.	37,820	56,617	134,437
1867.	31,403	55,902	120,394
1866.	29,158	63,454	85,712

## TO READERS AND CORRESPONDENTS.

The Editor of the *ECONOMIST* cannot undertake to return rejected communications.

Communications must be authenticated by the name of the writer.

## The Bankers' Gazette

BANK RETURNS AND MONEY MARKET.  
BANK OF ENGLAND.

(From the GAZETTE)

An ACCOUNT pursuant to the Act 7th and 8th Victoria, cap. 32, for the week ending on Wednesday, the 23rd day of June, 1869.

## ISSUE DEPARTMENT.

	£	£	
Notes issued.....	38,412,150	Government Debt .....	11,015,100
		Other Securities .....	3,984,900
		Gold Coin and Bullion .....	18,412,150
		Silver Bullion .....	...
	38,412,150		38,412,150
	£		
BANKING DEPARTMENT.			
	£		
Proprietors Capital .....	14,555,000	Government Securities .....	14,200,974
Bankers' Capital .....	2,167,907	Other Securities .....	16,465,914
Public Deposits, including Exchequer, Savings Banks, Commissioners of National Debt, and Dividend Accounts .....	7,496,189	Notes .....	10,731,710
Other Deposits .....	18,972,956	Gold and Silver Coin .....	1,183,960
Seven-day and other Bills .....	449,456		
	42,620,469		42,620,469

Dated the 24th June, 1869.

GEO. FORBES, Chief Cashier.

The above Bank accounts would, if made out in the old form, present the following result:

Liabilities.	£	Assets.	£
Circulation (including Bank post bills) .....	28,128,998	Securities .....	31,151,988
Public Deposits .....	7,496,189	Coin and Bullion .....	19,555,960
Private Deposits .....	18,972,956		

The balance of Assets above Liabilities being 3,147,971, as stated in the above account under the head Net.

FRIDAY NIGHT  
The preceding accounts, compared with those of last week, exhibit—

	Increase.	Decrease.
	£	£
Circulation .....	104,921	...
Public Deposits .....	369,978	...
Other Deposits .....	...	482,445
Government Securities .....	66,207	...
Other Securities .....	...	421,386
Bullion .....	442,355	...
Bankers' Capital .....	5,602	...
Reserve .....	389,615	...

The following is the official return of the cheques and bills cleared at the Bankers' Clearing-house:—

	Week ending June 23,	Week ending June 16,	Week ending June 16,
	1869.	1869.	1868.
	£	£	£
Thursday .....	2,768,000	8,070,078	9,108,000
Friday .....	11,558,000	9,358,000	11,075,000
Saturday .....	18,110,000	12,017,000	10,080,000
Monday .....	9,343,000	8,711,000	8,730,000
Tuesday .....	9,288,000	10,082,000	9,865,000
Wednesday .....	8,051,000	21,082,000	8,220,000
Total .....	61,917,000	69,300,000	58,018,000

GEORGE DERBYSHIRE, Chief-Inspector.

Bankers' Clearing-house, June 24, 1869.  
The Bank of England return made up to Wednesday, the 23rd June, shows that the only chance of obtaining some share of the limited loan and discount business doing was to reduce the minimum rate nearer to the terms current out of doors. Although the deposits show some reduction, the increase under other heads has left the total reserve again augmented by 339,615.

Subjoined is our usual table, affording a comparative view of the Bank returns, the Bank rate of discount, the price of Consols, the price of wheat, and the leading exchanges, during a period of four years, corresponding with the present date, as well as ten years back, viz., in 1859:—

At corresponding dates with the present week.	1859.	1860.	1861.	1862.	1863.
Circulation, including bank post bills .....	21,195,367	26,363,306	26,635,929	26,153,581	26,128,998
Public deposits .....	9,304,619	7,965,331	11,105,413	8,095,285	7,496,189
Other deposits .....	14,019,013	20,629,750	17,854,106	19,531,106	16,972,956
Government securities .....	11,281,376	11,348,454	12,886,314	13,294,557	14,239,674
Other securities .....	18,378,275	20,883,810	20,098,076	18,160,273	16,465,014
Reserve of notes & coin .....	12,184,789	5,248,409	14,081,774	14,275,591	11,915,520
Coin and bullion .....	18,110,414	15,042,399	22,286,634	21,962,981	20,595,980
Bank rate of discount .....	3 p c.	10 p c.	21 p c.	2 p c.	3½ p c.
Price of Consols .....	92½ xd	86½	94½ xd	94½ xd	92½ xd
Average price of wheat .....	49s 1d	48s 3d	65s 8d	66s 1d	48s 2d
Exchange on Paris (short) .....	28 5	10	25 15	23 28 17 25	28 20 21
— Amsterdam ditto .....	11 12 13	11 13 14	11 17	18 11 18 18	12 2 2
— Hamburg (months) .....	13 24	4	13 9	104	13 24 104

In 1859, the demand for money was rising in anticipation of the instalment on the Indian loan of 5,047,000, but the Bank reserve was very large, and the prospect of peace between France and Austria caused great buoyancy in the funds.

In 1866, the Austrian and Prussian troops had met at Podol, and an engagement had taken place in which the Austrians had been defeated. Austrian troops had been concentrated in Lombardy. The Italian troops had crossed the Mincio, but had been repulsed. In Spain, a military revolt had taken place, but had been repressed, and about 500 insurgents had been captured. The failure of Messrs Price, Marryatt, and Co., private bankers, had been announced. Messrs Snell and Co., of Chepstow, had also suspended payment. The Bank of Frankfort had reduced its rate of interest from 7 to 6 per cent.

In 1867, the money market was active. The issue of a Chilean 7 per cent. loan for 1,120,920<sup>l</sup> had been announced by Messrs J. S. Morgan and Co. Cotton and corn were dull and drooping.

In 1868, the Suspensory Bill had been introduced into the Upper House. The Southern Railways Amalgamation Bill had been withdrawn. The Midland Railway Company had determined to raise 2,000,000<sup>l</sup> fresh capital in 167 shares, such shares to be entitled to a preference dividend of 5½ per cent. The (Russian) Kursk-Charkow Railway loan for 1,876,800<sup>l</sup> had been introduced on the Continent.

The amount of the "other" deposits, as compared with the "other" securities, showed, in 1859, a deficiency of 4,357,262<sup>l</sup>; in 1866, a deficiency of 10,044,060<sup>l</sup>; in 1867, a deficiency of 2,243,970<sup>l</sup>; and in 1868, an excess of 1,370,835<sup>l</sup>. In 1869, there is an excess of 507,942<sup>l</sup>.

**DISCOUNT AND MONEY MARKET.**—Looking at the course of the money market since the directors of the Bank of England lowered their minimum rate of discount to 4 per cent. on the 10th inst., it has not been very difficult to predict the change that would be made last Thursday to 3½. Apart from the almost entire absence of discount and loan business which the Bank has experienced, its resources have been continually augmented by the maturity of bills discounted, a reflux of currency from the provinces as a result of the apprehension which some time back caused a greater absorption than there was any necessity for, and by the importation of bullion which has again this week swelled the total by a sum of 225,000<sup>l</sup>. Under the full belief in the open market that the Bank rate would come down, lenders generally have found themselves unable to continue the current rates allowed for deposits, and a reduction of ½ per cent. has been made, while good bills at three months' date have been freely taken at 3½. The large balances generally held in preparation for the dividends payable early next month swell very much the total lent at short call. The almost complete cessation of speculative operations in foreign bonds, the absence of renewed applications for loans upon any scale, and the improbability that similar transactions will at present be ventured upon to any great extent, cannot but strengthen the belief generally entertained—when considered in conjunction with the protracted stagnation in nearly every branch of trade—that money will remain cheap for yet some time to come. At the same time a tightening in the existing rates—which has in fact been experienced to-day, partly from a fall in the French Exchange and partly also from deposits being called in in preparation for the various payments about to be made at the termination of the half-year—may yet be experienced, and a slight advance maintained until the effect of the distribution of the dividends is felt.

Upon the Stock Exchange the terms for money have advanced the last day or two to 3 to 3½, which results from the sales of Consols, which customarily take place at this season.

The current quotations for mercantile paper having various periods to run are as follows:—

30 to 60 days .....	3½	per cent.
3 months .....	3½	per cent.
4 to 6 months—Bank bills .....	3½	per cent.
4 to 6 months—Trade bills .....	3½	per cent.

The allowance for deposits at the joint stock banks and discount houses is as follows:—

Joint Stock Banks .....	2½	per cent.
Discount houses at call .....	2½	per cent.
Do with seven days' notice .....	2½	per cent.
Do fourteen days .....	2½	per cent.

The London and Westminster allows only 1½% for sums below 500<sup>l</sup>.

The discount quotations current on the bourses of the chief continental cities are as follows:—

	Bank Rate.	Open Market.
	Per cent.	Per cent.
Paris .....	2½	2½
Vienna .....	4	4

	Bank Rate.	Open Market.
	Per cent.	Per cent.
Berlin .....	4 .....	4
Frankfort .....	5 advoes .....	3
Amsterdam .....	3½ .....	3½
Turin .....	5 .....	4½
..... 7 advances .....	.....	.....
Brussels .....	2½ .....	2½
..... 3½ advoes .....	.....	.....
Madrid .....	6 .....	5
Hamburg .....	.....	4
St Petersburg .....	6 .....	6

The following are the changes in the Bank of France return for the week:—

	INCREASE.	fcs
Bills discounted .....	8,900,000	
Private accounts .....	8,700,000	
Treasury balance .....	1,500,000	
Advances .....	333,000	

  

	DECREASE.	fcs
Notes .....	5,250,000	
Cash .....	2,800,000	

A further decline in the total of coin and bullion held is the only feature worthy of notice.

**ENGLISH GOVERNMENT STOCKS.**—With a change in the unfavourable weather towards the middle of the week, which through its action upon the corn market, causing a rise of about 2s on Monday last, had kept the funds in a dull and unsatisfactory state, a reaction took place and an upward impulse was given to the price by the prospect of large sums going into Consols for employment on a reduction in the Bank rate and the liberation of the dividends, and also through the scarcity of stock amongst the dealers. The altogether quieter state of affairs which has set in on the continent, and the rapid subsidence of the disturbances at Paris, which Europe is unaccustomed to witness with results of so entirely innocuous a nature, tend to impart additional strength to the otherwise favourable influences, and provided the harvest is well got in, now that the Irish Church question is virtually settled as regards any general agitation, there appears to be a better chance for higher figures than has been seen for some time past. The disposition to buy for the rise evinced by speculators previous to the meeting of the Bank Court on Thursday drove the figures for Consols for money up to 93 in the afternoon of Wednesday, closing at 93½ for the 7th July. Upon the reduction of the Bank rate to 3½, the event was proved to have been somewhat over-discounted, and counter operations produced a relapse of ½, which was followed by additional weakness on the receipt of lower prices from Paris. To-day, the funds opened again at a fall of ½, and closed with a rather weak tone.

**EXCHEQUER BILLS.**—March, 3 dis. to 2 prem.; June, par to 5 prem.

**FOREIGN STOCKS.**—Notwithstanding the gradual return to a similar state of ease in the money market, which, fresh in the remembrance of all conversant with such matters, so materially stimulated both *bona fide* and speculative purchases some months ago, indications of the same inclination on the part of the public now are conspicuous by their absence. Neither is it at all likely, even in the event of the value of money falling to the lowest point reached during the last two years, that operations would be resumed upon the same scale. It is only natural that the considerable fall in the price of securities which followed in the wake of the disasters of 1866 should be succeeded by a recovery in values, so soon as the fears arising out of such a universal collapse had been sufficiently allayed to admit of a just appreciation of the worth of each individual security as an investment by the test of reasonable competition. The inclination thus gradually encouraged by the profits derived from stocks rising only to their legitimate level called the attention of foreign States to the favourable opportunity thus presented, and a fresh supply came forward. Purchasers of these securities have no longer any inducement in the one case, and not coming indefinitely to extend their holdings in the other have for the most part withdrawn, and the consequence is, that the business transacted in the Foreign department has fallen to a minimum. Unless there be circumstances of such a nature as to encourage operations for a fall either generally or only in certain descriptions, the speculator must remain passive, and in the absence of any sufficient reasons for calculating upon the support of the public transactions for a rise are futile, and between the two the markets relapse into the inactivity at

present experienced. The very high rates of interest, however, yielded by some of the Egyptian stocks, are the means of drawing particular attention to these, which is further encouraged by the results which are looked for from the traffic through the Suez Canal, and as regards which we can only sincerely hope that expectations are not pitched too high, or that the results of a true test of the permanent utility of the canal, which can only be obtained by actual working, will not cause disappointment. It is a somewhat remarkable fact that the bonds of both Turkey and Egypt, which have been looked upon with justifiable suspicion, which circumstances hitherto have fully justified, are now commanding the most attention, and there is good reason for believing that the securities of Spain, Portugal, and the earlier Russian issues have been parted with in exchange for those paying a higher rate of interest, and which goes far to explain how the latest large Egyptian loan has been absorbed. On the week Italian, Peruvian, Argentine, and Danubian, are somewhat lower, while Swedish of 1868 and the new Guatemala loan are better.

The Committee of Anglo-Austrian bondholders, in conjunction with the council of foreign bondholders, have given notice that they have made arrangements for the conversion of the Sterling Bonds under protest through the London and County Bank, which will receive the Sterling Bonds and deliver a certificate of identification of the bond converted, and also a certificate to represent the claim on the Austrian Government for the forced conversion. They have also made arrangements to issue certificates to those bondholders who have already converted.

It is expected that the new Portuguese loan will be introduced by Messrs Fruhling and Goschen next week.

To-day business generally has been restricted, and the alterations have generally been in the downward direction; Peruvian of 1865 are nearly 1 per cent. worse than the best price of the week, while neither Italian, Spanish, nor Portuguese are strong. At the close the tone was a little better.

Subjoined are the closing prices of stocks dealt in to-day:—Argentine 6 per Cents., 1868, 80½ to 81½. Brazilian 5 per Cents., 1865, 81½ to 82½; ditto 4½ per Cents., 1863, 68 to 70. Chilean 4½ per Cents., 1858, 71 to 73; ditto 7 per Cents., 1866, 103 to 104. Danubian 7 per Cents., 1854, 78 to 80. Egyptian 7 per Cents., 1862, 83½ to 84½; ditto Railway Debentures, 99½ to 100½; ditto 9 per Cent. Viceroy loan, 95 to 95½; ditto 7 per Cent. ditto, 82½ to 82½; ditto 1868, 78½ to 79½. Italian 5 per Cents., 1861, 55½ to 56; ditto State Domain, 82 to 83; ditto Tobacco loan, 85½ to 86½. Mexican, 12½ to 13. Moorish Imperial 5 per Cents., 98 to 100. Orel and Vitebsk Obligations, 80½ to 80½. Peruvian 5 per Cents., 1865, 79½ to 79¾. Portuguese, 35 to 35½. Russian 4½ per Cents., 88 to 90; ditto 3 per Cents., 52½ to 58½; ditto 5 per Cents., 1862, 84½ to 85; ditto Anglo-Dutch, 1866, 89 to 91; ditto Moscow, 78 to 78½; ditto Nicola, 64½ to 65½; ditto Charkof, 78½ to 79; ditto Kremenschug, 78½ to 78½. Spanish New Threes, 29½ to 29½. Turkish 6 per Cents., 1854, 84 to 86; ditto ditto, 1858, 66 to 67; ditto ditto, 1862, 68 to 68½; ditto 5 per Cents., 1865, 44 to 44½.

Subjoined is a list of the highest and lowest prices of Consols every day, and the closing quotations of the principal English and foreign stocks last Friday and this day:—

	Money.	Account.	Exchequer Bills
	Lowest.	Highest.	March. June.
Saturday .....	92½	92½	92½ 92½ p
Monday .....	92½	92½	92½ 92½ p
Tuesday .....	92½	92½	92½ 92½ p
Wednesday .....	92½	92½	92½ 92½ p
Thursday .....	92½	92½	92½ 92½ p
Friday .....	92½	92½	92½ 92½ p
			Closing prices
			last Friday.
8 per cent. consols, money .....	92½	92½	92½
Do account .....	92½	92½	92½ 3
New 3 per centis .....	92½	92½	92½ 2
Reduced 3 per cent .....	...	...	92½ 2
Exchequer bills, March .....	5s dis par	5s dis 2s pm	5s dis 2s pm
Do June .....	5s dis par	5s dis 2s pm	par 5s pm
Bank stock .....	241 8	241 8	shut
East India stock, 10½ p.c., 1874 .....	206 8	206 8	shut
Do 5 per cent, 1860 .....	114 2	114 2	...
Do 4 per cent, 1888 .....	79½ 101	79½ 101	100½ 8
Argentine 6 per cent .....	81 1	81 1	81 1
Austrian sterling 5 pr cts, 1849 .....	65½ 6½	65½ 6½	...
Brazilian 5 per cent, 1865 .....	91 2½	91 2½	...
Chilian 7 per cent, 1866 .....	108 4	108 4	104
Do 8 per cent, 1867 .....	96 7	96 7	96 7
Danubian 8 per cent, 1867 .....	91 3	91 3	91 3
Do 7 per cent, 1864 .....	78 80	78 80	79½
Dutch 2½ per cent .....	55 7	55 7	...
Do 4 per cent .....	56 8	56 8	...

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	Closing prices last Friday.	Closing prices this day.
Egyptian 7 per cent., 1862	93 4	93 4½
Do do 1864	92 9	92 10½
Do do Gov. Rail. Debentures	99 100	99 100½
Do do Vicerey, 1866	93 1	93 1
Do 9 per cent., 1869	95 1	95 1
Do 7 per cent., 1868	78 8	78 8
Italian 5 per cent., 1861	65 1	65 1
Do 5 pr ct State Domain, 1854	814 2½	813 3
Do 6 pr ct Tobacco Loan, 1868	865 6½	865 6½
Mexican 3 per cent.	124 13	124 13
Peruvian 4½ per cent., 1862	96 8	95 7
Do 5 per cent., 1865	90 1	79
Portuguese 3 per cent., 1855	35 1	35
Russian 5 per cent., 1872	94 5½	88
Do 3 per cent., 1869	82 2½	82 2½
Do 5 per cent., 1862	84 5	84 5
Do 4½ per cent., 1860	83 90	83 90
Do 4½ per cent.	—	—
Do 5 p.c. Anglo-Dutch, 1866	89 10	89 10
Do 4 pr ct. Nicolai Railway	68 5	64 5½
Do 5 per cent., Orel-Vitebsk	80 1	80 1
Do 6 per cent., Moscow, 1863	75 8	75 8
Do 5 pr ct. Charkof-Azof	—	78 8 ½
Sardinian 5 per cent.	71 2	71 2
Spanish 3 pr ct (New), 1867	294 8	295
Turkish 6 per cent., 1864	83 5	83 5
Do do 1868	66 7	66 7
Do do 1862	69 1	68 7½
Do 5 per cent., 1865	44 8	44 8
Do 6 per cent., 1863	67 8	67 8
Venezuela 6 per cent., 1862	20 2	20 2
Do do 1864	20 2	20 2

**ENGLISH RAILWAY STOCKS.**—On the whole the market for home railway stocks has kept steady, although the continuation of unfavourable weather exercised at one time some prejudicial influence. Under the impression it seems in some quarters that a small dividend will be forthcoming, as a result of the working of the current half year. Great Eastern stock has been rather considerably bought, carrying the figures up to within a fraction of 40; but the rise was but of short duration, a fall of 8 one day being followed by 1½ the next. To-day this department opened with a firm tone, Lancashire and Yorkshire, Great Western, South-Eastern, Metropolitan, and London, Brighton, and South Coast, standing at an advance of 1. Caledonians have also been better. Metropolitans were at one time as good as 98½, but subsequently relapsed, it being said that there will be restrictions as to the expenditure of the proposed new capital.

**FOREIGN RAILWAYS.**—At a meeting of the Dunaburg and Witebsk Railway Company (Limited) on the 21st inst., a resolution was passed authorising the raising of additional capital not exceeding 500,000£ for the purchase of further rolling stock.

It is stated that the Great Western of Canada Railway Company have received applications for the whole of their new Five per Cent. Preference Stock, to be issued at the price of 80.

Subjoined is the usual list of the closing prices of the principal railway shares last Friday and this day:—

	Closing prices last Friday.	Closing prices this day.
Bristol and Exeter	77 9	77 9
Caledonian	77 1	77 1
Great Eastern	284 2	284
Great Northern	106 9	106 9
— A Share	106 9	106 9
Great Western	50 8	50 10½
Lancashire and Yorkshire	1234 6½	1234
London, Brighton, and S.Cost.	44 4	44 4
London, Chatham, and Dover	161 17	175
London and North-Western	1154 119	1154 94
London and South-Western	86 91	89 91
Metropolitan	978 58	978 8
Midland	1174 118	1174
North British	231 42	231 42
North-Eastern—Berwick	1024 64	1024 5½
— York	96 74	96 7
North Staffordshire	55 7	57 9
Oxford, West Midland	—	—
South-Eastern	78 1	77 8
South Wales	—	—
BRITISH POSSESSIONS.	—	—
Bombay and Baroda	1054 6½	103 5
East Indian gaur 5 per cent.	109 10½	107 9
Grand Trunk of Canada	18 1	18 1
Great Indian Peninsula 5 p.c.	106 7½	108 5
Great Western of Canada	146 1	145
Madras gaur 5 per cent.	106 7½	106 7½
Saindo gaur 5 per cent.	104 6	104 6
— Delhi shares gaur 5 p.c.	104 1 5½	106 6
FOREIGN SHARES.	—	—
Bahia and San Francisco	15 16	154 16
Dutch-Rhenish	234 4	234 4
Eastern of France	223 2½	223 2½
Great Luxembourg	10 1	10 1
Northern of France	43 4	43 4
Paris, Lyons & Mediterranean	37 8	37 8
Paris and Orleans	36 7	36 7
St. Malo and Marse.	64 7	64 7
S. American & Lomb.-Venetian	201 1	201 1
Bordeaux and San Francisco	123 18½	123 18½
Western & N-W. of France	223 2½	223 2½

**AMERICAN SECURITIES.**—Operations in these securities are, as in all other departments, extremely limited for the moment, and the fluctuations during the week have been to an unimportant extent. The influence by which the quotations are chiefly moved for the moment is the state of the premium on

gold at New York, and latterly there has been but slight variation. Some more inquiry for Atlantic and Great Western Bonds lately has somewhat improved the figures. To-day this market has been neglected, and prices are somewhat lower. The 5-20 of 1882 closed 80½ to 4; ditto 1887, 78½ to 3½; 10-40, 74½ to 1½.

**BANKS.**—The movements are chiefly in the downward direction, but no fall worthy of special remark has occurred except perhaps in Imperial Ottoman, owing to a hint having been thrown out by the chairman at the meeting on Wednesday last with reference to an increase of the capital. To-day Ottoman Bank shares are flatter on the reference to new capital.

**FINANCIAL SHARES.**—Beyond inquiries which have been made for the shares of the General Credit, which have risen to 1 dis., there is no alteration to notice.

**MISCELLANEOUS SHARES.**—Royal Mail Steam and Union Steamship are 1½ lower, to which extent also Italian Irrigation bonds have fallen. Telegraph shares are on the whole lower, Electric and International having fallen 2½, Reuter's 1½, and United Kingdom 5s. French cables after touching 18½ to-day rallied, closing 18½ 19.

**EXCHANGES.**—On taking a view of the exchanges for the last half-year, we find that Russia and Austria have further depreciated their currencies. We had the advantage of a plentiful harvest last year, and the low price for corn in our markets has been so far unfavourable to those countries which are anxious to supply us with any quantity we may want. We have had to pay them less, and, consequently, they have had to draw less than during the first half of 1868, the result so far being a relapse in the value of the currency of Russia, equal to 1½d per rouble. Our quotation to-day is 29½d per rouble three months, instead of 31½d end of Dec. Austria towards the end of last year made a sharp movement in the same direction; still we only then quoted 12 florins 25 cents 3 months per £, while to-day she must allow us 12.67½. Italy has improved; she paid us half-a-year ago 27.20 at 3 months, and to-day we quote only 26.65. The rates on the German and Dutch places, which cannot go much out of proportion to the value of silver, on which their currencies are based, are, nevertheless, considerably higher than half-a-year ago, and have hitherto been supported by the absence of any demand for silver in our market beyond what the trans-Atlantic ports have supplied. Had this supply been less ample, or had the demand for India and China during the last half year been in excess of such supply, we should have had to draw it from the continent at great inconvenience for those countries whose standard currencies are based on silver, and regarding the abolition of which discussions and controversies are frequently going on abroad. Only some days ago the Leipzic Chamber of Commerce recommended the abolition of the silver standard. Besides a slight contraction in the rates on Holland and Hamburg the principal movement this week has been a sharp fall of 7½ centimes in the rate on France, corresponding with a fall of 4 centimes last week and 3 centimes this week in the rate at Paris on us. With the reduction in the value of money this fall in the exchange had to follow as a matter of course; but at present rates for money there is still a margin of about 5 centimes to protect our gold imports, and the exchange must go still lower before any money or gold could be withdrawn from the Bank of England for France. Meantime the rate at New York keeps steady at 109½, allowing our American debtors to remit either bills or specie.

The quotation at Calcutta the day before yesterday had advanced to 1s 11½d for 6 months' Bank bills; at Bombay, the day before, it remained as before, 1s 11½d. A private telegram from Shanghai of the 31st May reports the exchange weak, without giving a quotation.

**BULLION.**—Bar gold to the value of 70,000£ was bought by the Bank to-day. We extract the following from Messrs. Pixley, Abell, and Langley, on the transactions in bullion during the week:—

**Gold.**—We have but little to report in gold this week, all arriving being disposed of to the Bank of England. 240,000£ has been bought by that establishment since our last. The Queen of Nations, from Sydney, has brought 76,000£; the Queen Bee, from Auckland, has brought 20,000£; the Calabar, from West Coast of Africa, has brought 5,380£; Peninsular and Oriental steamer Massilia (referred to in our last circular), has brought 163,000£.

**Silver.**—The price of fine bars is about 60 3-16d per oz standard, the

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demand being exclusively for the Continent. We have no arrivals to announce this week.

**Mexican Dollars.**—The price remains as quoted in our last, viz., 59½ per cent.; at this rate buyers are found for the limited amounts that come forward. Some small arrivals from New York have taken place. It is thought that a very considerable quantity may arrive by West India steamer due on 28th inst., but this is not quite certain, although some 3,000,000 may shortly be expected.

**Exchange on India** for drafts at 60 days' sight is firm at our last quotation, viz., ls. 11½d for Calcutta, Madras, and Bombay. Council drafts have been in demand at an advance on the last allotment price of ls. 11d.

**India Government Loan Notes** are rather dearer. We quote prices as follows:—92½ to 92½ for 4 per Cent.; 105½ to 105½ for 5 per Cent.; and 110 to 110½ for 5½ per Cents.

**Quotations for Bullion.**—**Gold**—Bar gold, 77½ d per oz std; ditto, fine, 77½ d per oz std, last price; ditto refinable, 77½ d per oz std, last price; Spanish doubloons, 76 d to 77½ per oz, nominal; South American doubloons, 73½ d to 74½ per oz, ditto; United States gold coin, 76 2d per oz. **Silver**—Bar silver, fine, 5s 0d to 5s 0½d per oz std, nearest; ditto, containing 5 grains gold, 5s 0d per oz std; fine cake silver, ls 4½d per oz. Mexican dollars, ls 11½d per oz. Five-franc pieces, ls 11½d per oz, last price. Quicksilvers, 6d 17½ per bottle; discount, 3 per cent.

## COLONIAL GOVERNMENT SECURITIES

Amount of Loan	Div. per Hr-year.	Name.	Paid.	Price.
4	pr ct.	Canada, 1877-84	100	106½
...	pr ct.	Do.	130	104
...	pr ct.	Do.	100	105
231,450	pr ct.	Do.	100	94
15,550	pr ct.	Do. Inscribed Stock	100	87
3,000	pr ct.	Do. Dominion of 1863	100	92
3,000	pr ct.	Cape of Good Hope, 1878	100	104
...	pr ct.	Do. 1890-1900	100	111
...	pr ct.	Do. 1890-99	100	109
...	pr ct.	Do. 1891	100	112
210,000	pr ct.	Ceylon, 1878	100	99
190,000	pr ct.	Do. 1872	100	106
200,000	pr ct.	Do. 1882 and 1883	100	113
100,000	pr ct.	Madras Irrigation & Canal, guaranteed 5 per cent	100	105
100,000	pr ct.	Manitoba, 1873	100	108
100,000	pr ct.	Do. 1875	100	107
100,000	pr ct.	Do. 1882	100	106
400,000	pr ct.	Do. 1895-96	100	110
100,000	pr ct.	Natal	100	107
100,000	pr ct.	New Brunswick	100	105
211,500	pr ct.	New South Wales, 1871-6	100	109
300,000	pr ct.	Do. 1886-86	100	100½
300,000	pr ct.	No. 100 by annual drawings from 1867 to 1875	100	109½
307,000	pr ct.	New Zealand, 1891	100	103
100,000	pr ct.	Do.	95	100
100,000	pr ct.	Do. Consolidated	100	95
250,000	pr ct.	Do. 1891	100	106
250,000	pr ct.	Do. 1891	100	105
200,000	pr ct.	Nova Scotia, 1875	100	106
200,000	pr ct.	Do. 1886	100	105
140,000	pr ct.	Queensland, 1882-5	100	110½
132,900	pr ct.	Do. 1891	100	110½
1,500,000	pr ct.	South Australia, 1869-77	100	110
1,000,000	pr ct.	Do. 1892-1900	100	111½
1,000,000	pr ct.	Tasmanian, 1895	100	106
600,000	pr ct.	To redeemable 1893-97	100	109
3,000,000	pr ct.	Victoria	100	105
5,000,000	pr ct.	Do. 1891	100	115½
700,000	pr ct.	Do.	100	111½

## FOREIGN RATES OF EXCHANGE ON LONDON

	Latest Rates of Exchange.		Short.
Dates.	on London.		3 months' date
Paris, June 25	20 20	20 20	Sheat.
Antwerp	24	28 2½	
Amsterdam		12 11	
Frankfort		120	
Hamburg	22	23½	
Bernin		15 7½	
Venice	24	6 24½	
Trieste	24	12 40	
St. Petersburg	21	18 20	
Gothenburgh		50 31	
Alexandria	18	18	
Barcelona	23	97½	
Cadiz	19	43 80	
Madrid	22	50 05	
Lisbon	19	49 25	
Oporto	21	52	
New York	24	109½	
Havana	24	13½ per cent. pun.	
Melbourne	Apr. 24	1 per cent. pun.	
Sydney	21	14 per cent. pun.	
Jamaica	May 28	1 per cent. pun.	
Rio de Janeiro	20	13½	
Bahia	26	13½	
Pernambuco	30	13½	
Buenos Ayres	14	48	
Valparaiso	1	46	
Mauritius	8	4 per cent. pun.	
Singapore	Juno 3	4s 7½d	
Ceylon	May 17	3 per cent. dia.	
Bombay	June 22	ls 11½d	
Madras	May 20	ls 11½d	
Calcutta	June 23	ls 11½d	
Hong Kong	May 27	4s 8d	
Shanghai	21	6 1½d	
	6 months' sight		

## COMPARATIVE EXCHANGES.

The quotation of gold at Paris is about at par, and the short exchange on London is 2½ 22½ per £ sterling. On comparing these rates with the English Mint price of 34 17s 10½ per ounce for standard gold, it appears that gold at the above price is dearer in London than in Paris.

The course of exchange at New York on London for bills at 60 days' sight was, on the 21st inst., about 109½ per cent. At this rate, there is no profit on the importation of gold from the United States.

## BANKERS' PRICE CURRENT.

PRICES OF ENGLISH STOCKS.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
3 per Cent. Consols	92½ 4	92½ 4	92½ 4	92½ 4	92½ 4	92½ 4
Do, for assessment	92½ 4	92½ 4	92½ 4	92½ 4	92½ 4	92½ 4
5 per Cent. Reduced	92½ 4	92½ 4	92½ 4	92½ 4	92½ 4	92½ 4
New 8 per Cent.	92½ 4	92½ 4	92½ 4	92½ 4	92½ 4	92½ 4
New 10½ per Cent. Jan. 1894	...	...	...	...	...	...
New 2½ per Cent. Jan. 1894	...	11½ xd	...	...	...	...
New 6 per Cent. Jan. 1873	...	...	...	...	...	...
Annuities, Jan. 1880	...	...	...	...	11 15-16	...
Do. April 1885	...	...	...	...	...	...
Do, (Red Sea Tel.) Aug. 1898	...	...	...	...	19 15-18	...
Exchequer Bills, 1,000/- 24 d.p.m.	5s p	par	par ½ p	par	...	...
Bank Stock, 4½ pret last M.-yrs	...	241	242½ 41	242	...	...
Do, for account	...	...	...	...	...	...
Securities with Interest, guar.	...	...	...	...	...	...
by the English Government.	...	...	...	...	...	...
Cambrian 4 p. Bds Redem. by	...	...	...	...	...	...
Dominion of Canada in 1903	...	...	...	...	...	...
Inter-Colonial Garran.	...	...	...	...	...	...
Indian Government Securities	...	...	...	...	...	...
India Stock, 10½ p. April 1874	...	...	...	...	...	...
Do. for account	...	...	...	...	...	...
Do, 5 per Cent. July 1880	...	112½ xd	111½ xd	112 xd	111¾ xd	...
Do, 4 per Cent. Oct. 1888	...	100½	100 ½	100 ½	100 ½	100 ½
Do, do. Certificates	...	...	...	...	...	...
Do, Enclosed Paper 4½ Cent.	92½	...	...	...	...	...
Do, do. 5 per Cent. Jan. 1872	...	100½	106 ½	110 ½	106 ½	106 ½
Do, do. 5½ pr Cent. May 1879	...	...	...	...	...	...
Do, do. 5 p. Cinch. Deben. 7½	...	...	...	...	...	...
Do, do. do. 7½	...	...	...	...	...	...
Do, do. do. 82	...	...	...	...	...	...
Do, Deben. 5 p. Aug. 1873	...	...	...	103 ½	104 ½	104 ½
Do, Bonds, 4 per Cent. 1,000	100 p	...	105 p	...	...	...
Do, Do, under £1,000	8½ p	...	...	...	...	...

## PRICES OF FOREIGN STOCKS.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Argentine Republic 6 per cent	81½	81½ 1	81 ½	81 ½	81 ½	81 ½
Austrian Bonds 1890	...	...	...	...	...	...
Brazilian 4½ per cent	...	...	...	...	72 xd	...
Do, 4½ per cent 1858	...	...	...	...	...	...
Do, 4½ per cent 1885	...	...	...	...	...	...
Do, 4½ per cent 1869	...	...	...	...	...	...
Do, 4½ per cent 1863	...	...	...	...	...	...
Buena Ayres 4 per cent	...	...	...	...	...	...
Do, 2 per cent (Deferred 5 per cent)	...	...	...	...	...	...
Chilian 6 per cent	...	...	...	...	...	...
Do, 3 per cent	...	...	...	...	...	...
Do, 4½ per cent	...	...	...	...	...	...
Do, 7 per cent 1866	...	...	...	97	96 ½	97
Do, 6 per cent 1867	...	...	...	90	91 ½	90
Colombian 6 per cent	...	...	...	...	...	...
Danish 2 per cent 1855	...	...	...	...	...	...
Do, 4 per cent 1850 and 1861	...	...	...	...	...	...
Do, 4 per cent 1863	...	...	...	...	...	...
Do, 5 per cent 1844	...	...	...	...	...	...
Do, 5 per cent Government Deben. 1855-8	...	...	...	...	...	...
Do, 5 per cent Government Deben. 1869-72	...	...	...	...	...	...
Do, 5 per cent Government Deben. 1873-77	...	...	...	...	...	...
Dalmatian Principalities, 7 per cent.	79½	79½	79½	79½	79½	79½
Do, 1867 6 per cent	...	...	...	...	...	...
Ecuador New Consolidated 1 per cent	...	...	...	...	...	...
Egyptian 7 per cent	...	83½	83½	83½	83½	83½
Do, Second Issues	...	...	...	...	...	...
Do, 500½ Bonds	...	...	...	85	86 5	85 5
Do, 100½ Bonds	...	...	...	85	85 5	85 5
Do, 50½ Bonds	...	...	...	85 ½	85 5	85 5
Do, 50½ Bonds 1868	...	...	...	85 ½	85 5	85 5
Do, 7 per cent English script, 1868	...	...	...	78 ½	79 ½	79 ½
Do, Government Railway Debentures 7½ per cent.	92½ 100½	92½ 100	92½ 100	92½ 100	92½ 100	92½ 100
Green 5 p.c. 1894-26. ex Comp. orig. situational	...	...	...	...	...	...
Do, Coupons	...	...	...	88 1	88 1	88 1
Guatemala 5 per cent	69 ½	70 70½ 1	70 ½	70 ½	70 ½	70 ½
Honduras Government Railway Loan	36	36	36	36	36	36
Italian 5 per cent 1846	...	...	...	82	82	82
Do, 5 per cent (Marmessuna Railway)	...	...	...	57	57	57
Mexican 2 per cent	...	...	...	12½	12½	12½
Do, 1864	...	...	...	...	...	...
Montevideo European 6 per cent	...	...	...	...	...	...
Moorish (Imperial) 5 per cent	...	...	...	...	...	...
New Grenada	...	...	...	162 ½	162 ½	162 ½
Do, 2 per cent ditto	...	...	...	...	...	...
Do, Land Warrants (Hectares)	...	...	...	...	...	...
Peruvian 5 per cent 1855	80 ½ 80	80 ½ 80	80 ½ 80	80 ½ 80	80 ½ 80	80 ½ 80
Do, 4½ per cent (Ushcarren)	...	...	...	96	96	96
Do, 4½ per cent 1868	...	...	...	85	85	85
Portuguese 5 p.c. 1853 56 57 58 59 60 61 63	35	35 ½	35 ½ 1	35	35 ½	35 ½
Do, 3 per cent 1867	...	...	...	...	...	...
Russian 5 per cent in £ Sterling	...	...	...	86 ½	86 ½	86 ½
Do, 4½ per cent 1840	...	...	...	89 ½	89 ½	89 ½
Do, 4½ per cent 1860	...	...	...	89 ½	89 ½	89 ½
Do, 5 per cent 1859	...	...	...	89 ½	89 ½	89 ½
Do, 5 per cent 1862	...	...	...	89 ½	89 ½	89 ½
Do, 4 p.c. Anglo-Dutch 1864, 100½ Bonds	...	...	...	90 ½	90 ½	90 ½
Do, 5 p.c. —	...	...	...	90 ½	90 ½	90 ½
Do, 5 ½ p.c. 1866 100 Bonds	...	...	...	90	90	90
Do, 4 per cent Nicolas Railway	80 ½ 5	80 ½ 5	80 ½ 5	80 ½ 5	80 ½ 5	80 ½ 5
Do, 1869	...	...	...	...	...	...
Saximun 2 per cent	...	...	...	86 ½	86 ½	86 ½
Spanish 2 per cent	...	...	...	102 ½	102 ½	102 ½
Do, 3 per cent 1867	...	...	...	102 ½	102 ½	1

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**PRICES OF FOREIGN STOCKS—Continued**

### **JOINT STOCK BANKS**

No. of shares.	Dividends per annum.	Names.	Shares.	Fate	Price per share.
40000	18 per cent	Aera, Limited (A)	10	\$ 0 0	104 4
60000	**	Ditto (B) .....	10	10 0 0	104 4
10000	47 per cent	Allison .....	50	15 0 0	7 8
10000	5 per cent	Alliance Limited .....	100	25 0 0	12 14
100000	5 per cent	Anglo-Austrian .....	20	7 12 0	266 73
50000	10 per cent	Anglo-Egyptian Limited .....	20	20 0 0	205 15
20000	8 1/2 per cent	Anglo-Hungarian .....	20	8 0 0	96 10
20000	**	Anglo-Italian Limited .....	20	10 0 0	44 54
20000	10 per cent	Australasia .....	48	48 0 0	61 2
12000	5 per cent	Bank of British Columbia .....	20	20 0 0	10 12
8000	5 per cent	Ditto New issued at 21 pm .....	20	5 0 0	1
10000	22 per cent	Bank of Egypt .....	25	25 0 0	40 2
35000	**	Bank of Otago Limited .....	20	10 0 0	44 54
20000	18 per cent	Bank of South Australia .....	25	25 0 0	27 9
30000	102 per cent	Bank of Victoria, Australia .....	50	25 0 0	37 9
50000	153 per cent	Bank of New Zealand .....	10	10 0 0	16 17
20000	82 per cent	British North America .....	50	50 0 0	80 2
40000	65 per cent	Chartered Bank, India, Australia, and China .....	20	20 0 0	18 19
30000	65 per cent	Chartered Mercantile of India, London, and China .....	25	25 0 0	32 3
50000	77 per cent	City .....	20	10 0 0	11 12
30000	144 per cent	Colonial .....	100	25 0 0	38 40
200000	64 per cent	Consolidated Bank Limited .....	10	4 0 0	44 4
15000	6 per cent	Delhi and Lumsden Bank, Limited .....	50	25 0 0	**
20000	64 per cent	East London Limited .....	50	5 0 0	3 4
8000	**	English and American, Limited .....	20	10 0 0	**
12000	8 per cent	English Bank of Rio de Janeiro, L.	20	10 0 0	104 11
10000	74 per cent	English, Scotch, & Australian Chartered .....	20	20 0 0	164 17
20000	**	English and Swedish Limited .....	50	25 C 0	**
20000	12 per cent	Hong Kong & Shanghai Bank Cor .....	25	2 2 6	36 8
25000	12 per cent	Ditto New Go .....	25	5 12 0	81 8
22000	64 per cent	Imperial, Limited .....	100	20 0 0	156 16
20000	124 per cent	Imperial Ottoman .....	20	10 0 0	114 12
6000	6 per cent	Ionian .....	25	25 0 0	19 22
6500	6 per cent	Ditto New .....	25	10 0 0	6 2
150000	**	Land Mortgage Bank of India Lim .....	20	4 0 0	4 5
50000	5 per cent	De 5 p D Chén, 1864, for 30 yrs	100	100 0 0	76 80
20000	82 per cent	London Bank of Mexico & South America, Limited .....	38	20 0 0	15 14
15000	**	London and Brazilian Limited .....	100	45 0 0	15 14
72545	**	Do New .....	20	7 10 0	21 3
5000	10 per cent	London and River Plate, Limited .....	100	40 0 0	48 8
40000	10 per cent	Ditto New, issued at 11 pm .....	25	10 0 0	114 12
50000	82 per cent	London Chrdt Bank of Austral.	20	20 0 0	**
71545	17 per cent	London and County .....	50	30 0 0	49 50
12500	17 per cent	Ditto New .....	40	20 0 0	**
80000	124 per cent	London Joint Stock .....	50	15 0 0	314 2
21500	82 per cent	London and South African .....	20	20 0 0	24 91
10000	3 per cent	London and South-Western Lim.	100	70 0 0	7 9
6000	**	London and Venezuela Limited .....	50	12 10 0	501 14
100000	28 per cent	London and Westminster .....	100	90 0 0	18 19
10000	54 per cent	Merchant Bank Limited .....	100	25 0 0	18 19
50000	**	Mercantile and Exchange Lim .....	50	12 10 0	74 1
20000	81 per cent	Metropolitan Limited .....	10	10 0 0	74 1
8040	64 per cent	Midland Bank Limited .....	100	20 0 0	184 18
100000	124 per cent	National of Australasia .....	5	4 0 0	64 7
20000	62 per cent	National of Liverpool Limited .....	25	10 0 0	13 14
11500	20 per cent	National Provincial of England .....	100	45 0 0	**
15000	20 per cent	Ditto .....	20	12 0 0	**
50000	5 per cent	National .....	50	30 0 0	40 2
90000	15 per cent	New South Wales .....	20	20 0 0	24 23
54000	8 per cent	North Western .....	25	7 10 0	41 2
60000	124 per cent	Oriental Bank Corporation .....	25	25 0 0	3 4
21500	7 per cent	Provincial Banking Corp., Lim .....	50	10 0 0	57 9
10000	101 per cent	Provincial of Ireland .....	100	25 0 0	57 9
4000	204 per cent	Ditto New .....	10	10 0 0	**
17500	44 per cent	Standard Bank of British South Africa Limited .....	100	25 0 0	11 13
6100	44 per cent	Ditto New .....	100	1 0 0	24 23
50000	15 per cent	Union of Australia .....	25	25 0 0	44 6
10000	**	Union of Ireland Limited .....	100	22 0 0	**
53000	144 per cent	Union of London .....	40	15 0 0	35 6

### **COURSE OF THE EXCHANGES**

## INSURANCE COMPANIES.

No. of shares.	Dividend per annum	Names	Shares	Paid	Price per share
25000	5 per cent	Albert Medical Life & Family End.	20	\$ 8	\$ 4
45000	7 1/4 per cent	Alliance British and Foreign	100	11 1/2	12
10000	per cent	Do. Marine	100	10 1/2	10
34000	1 1/2 per cent	Atlas	100	5 15 00	—
2000	6 per cent	Argus Life	100	25 00	20
50000	20 per cent	British & Foreign Marine Limited	20	2 00	20
25000	10 per cent	Church of England	100	2 00	20
5000	5 per cent	Clerical, Medical & General Life	100	10 00	10
50000	7 1/2 per cent	Commercial Union	100	5 00	10
4000	40 per cent	County	100	10 00	10
6160	7 1/2 per cent	Crown	100	20 12 00	—
40000	5 per cent	Eagle	100	5 00	7
10000	7 1/2 to 6 1/2 per cent	Equity and Law	100	6 00	6
30000	7 1/2 to 6 1/2 per cent	English and Scottish Law Life	100	8 10 00	—
10000	—	English and Scottish Marine Lim.	100	8 00	8
10000	6 per cent	General	100	10 00	10
5000	5 per cent	Gresham Life	100	20 00	20
5000	5 per cent	Guardian	100	50 00	54
3000	—	Hercules Fire, Life, and Marine	10	10 00	10
23000	—	Ditto	10	2 00	2
20000	2 1/2 per cent	Home & Colonial Assurance, Lim.	50	5 00	5
12000	1 pr share	Imperial Fire	100	10 00	10
7500	10 per cent	Imperial Life	100	10 00	10
14480	40 per cent	Indemnity Marine	100	50 00	50
50000	12 per cent	Law Fire	100	1 10	10
10000	14 per cent	Law Life	100	82 17 00	—
101000	10 per cent	Lancashire	100	2 00	2
200000	6 1/2 per cent	Legal and General Life	100	50 00	50
45626	6 per cent	Lpool & London & Globe (11 Anna)	1	1 00	1
2917522	25 per cent	London and London Fire & Life	20	—	20
23862	26 per cent	London	25	12 10 00	—
20000	—	London & Caledonian Marine Lim.	25	10 00	10
40000	—	London and Lancashire Fire	25	2 10 00	20
10000	5 per cent	London and Lancashire Life	10	1 00	1
20000	4 per cent	London and Provincial Law	50	4 17	20
50000	10 per cent	London and Provincial Marine	20	2 00	20
10000	14 1/4 per cent	Marine	100	10 00	10
48410	10 per cent	Maritime (Limited)...	10	2 00	2
40000	16 per cent	North British and Mercantile	50	5 00	5
40000	50 per cent	Ocean Marine	35	8 00	8
40000	—	Oriental and General Marine	25	2 10 00	—
—	5 per share	Pelican	—	35 00	—
—	2 1/2 per share	Phoenix	—	—	—
3500	12 1/2 per cent	Provident Life	100	10 00	10
30000	80 per cent	Rock Life	100	10 00	10
48922	30 per cent	Royal Exchange	—	Stock	All
100000	1 1/2 per cent	Royal Insurance	20	2 00	2
1500	7 1/2 per cent	Union ...	200	20 00	20
—	—	Sun Fire	—	—	All
—	22 1/2 per cent	Do. Life	—	—	All
100000	20 per cent	Thomas and Morley Marine Lim.	20	2 00	2
41200	12 1/2 pr cent	Union Marine Limited	50	5 00	5
5000	27 per cent	Universal Life	100	10 00	10
50000	4 per cent	Universal Marine Limited	20	5 00	5

## AMERICAN STOCKS.

	Redeem- able.	Per Dollar.	Closing Price.
United States 5.20's	...	45 6d	80 8
Ditto	...	45 6d	76 7
Ditto	...	45 6d	78 8
Ditto	...	45 6d	76 6
Ditto 1867. \$71,246,350 dollars issued up to Feb. 27, 1867	1887	...	76 8
Ditto 10.40's	1904	45 6d	712 12
Massachusetts	...	Sterling	87 9
Virginia State	...	Sterling	45 42
Ditto	...	45 6d	26 8
Atlantic and Great Western, New York section, 1st Mort.	1880	45 6d	60 8
Ditto, ditto, 2nd Mortgage	1881	45 6d	58 8
Ditto Pennsylvania, 1st Mortgage	1877	45 6d	58 5
Ditto, ditto, 2nd Mortgage	1882	45 6d	58 60
Ditto Consolidated Mortgage Bonds	1890	100paid	25 6
Ditto ex coupons, to be funded from April, 1867, to Jan., 1871, both inclusive.	...	...	...
Detroit and Milwaukee 1st Mortgage Bonds	...	45 6d	60 8
Ditto 2nd Mortgage Bonds	...	45 6d	60 8
Erie shares, 100 dollars, all paid	...	45 6d	191 90
Ditto 7 per cent. preference, ditto	...	45 6d	...
Ditto 6 per cent. Convertible Bonds	...	Sterling	68 70
Ditto 1st Mortgage	1867	45 6d	...
Ditto 2nd Mortgage	1869	45 6d	...
Ditto 3rd Mortgage	1883	45 6d	60 6
Illinois Central	1875	45 2d	...
Ditto Redemption Mortgage Bonds	...	Sterling	93 10
Ditto	1876	45 6d	73 80
Ditto 100 dollars shares, all paid	...	45 6d	94 5
Marietta and Cincinnati Railroad Bonds	...	45 6d	75 80
Michigan Central Convertible	1869	45 6d	...
Ditto Sinking Fund 1st Mortgage	1882	45 6d	...
New Jersey United Canal and Railroad	...	Sterling	87 9
New York Central, Sinking Fund	1874	Sterling	...
Ditto, ditto	1876	Sterling	94 100
Ditto 100 dollars shares	...	Sterling	...
Panama, 2nd Mortgage	1873	Sterling	...
Ditto General Mortgage	1897	Sterling	105 7
Pennsylvania, 1st Mortgage	...	45 6d	...
Ditto 2nd Mortgage	...	Sterling	93 5
Ditto General Mortgage	...	Sterling	86 8
Ditto 50 dollars shares	...	Sterling	...
Philadelphia and Erie, 1st Mortgage (guaranteed by Pennsylvania Railroad Company)	1881	Sterling	86 6
Ditto with option to be paid in Philadelphia West Wisconsin Rail. Land Grant Mortgaze	...	...	86 8
	...	...	69 71

BOOKS

Stock or Shares.	Dividend per annum.	Names.	Shares.	Paid.	Price per Share
20656288	7½ per cent	East and West India .....	Stk 100	S d	119 11
57562977	2½ per cent	London and St. Katherine .....	Stk 100	0 0	41 4
16262900	4 per cent	Do Le Havre Stock 4 per cent.	Stk 100	0 0	—
5160000	.....	Millwall Freehold Land & Docks.	Stk 100	0 0	29 5
20656280	5½ per cent	Southampton .....	Stk 100	0 0	74 2
9946851	6 per cent	Surrey Commercial Dock .....	Stk 100	0 0	—

#### MISCELLANEOUS SECURITIES.

Stock or Shares.	Dividend per annum.	Names.	Shares.	Paid.	Price per share
60000	24 per cent	Anglo-American Telegraph, Lim.	10	6	208 1
25000	8 per cent	Anglo-Mediterranean Telegraph, L.	10	10	122 14
30000	"	Anglo-Mexican Min.	10	10	0 0
45000	4 per cent	Atlantic Telegraph	Stock 100	0	20 2
80000	5 per cent	Do 8 per cent.	Stock 100	0	68 73
20000	4 per cent	Australian Agricultural	25	20	15 16
10000	10 per cent	Austral. Mort. Land & Finan (Lim)	10	9	4 4
10000	0 per cent	Bauengah Tea Estates, Limited	10	10	14 1
67000	0 per cent	Berlin Water Works (Limited)	10	8	11 12
15000	0 per cent	Do New	10	8	39 40
17000	10 per share	Boleckow Vaughan, Limited	100	30	30 4
60000	"	Bombay Gas (Limited)	5	5	5 4 1
10000	"	Ditto new	5	4	2 1
60000	1 per share	British American Land	50	44	15 17
515170	12 per cent	Brit. & I. Magnetic Telegraph (Lim)	Stock 100	0	108 73
12500	"	British Indian Tea (Limited)	20	20	21 24
50000	10 per cent	British Ship Owners	20	7	10 0
8212	8 per share	Canada Company	20	39	66 70
60000	"	Canadian Loan and Invest. (Lim.)	10	3	10 0
25000	6 per cent	Ceylon Company	20	10	6 7
12500	5 per cent	Ditto A shares	20	5	2 3
27000	"	China Sun Ship & Labuan Coal, L.	20	15	0 0
25000	"	City Discount, Limited	10	5	0 0
20000	4 per cent	City of London Real Property (Lim)	25	10	41 54
20000	"	City of Milan Improvements (Lim)	20	30	5 6
20000	"	City Offices (Limited)	20	35	81 94
20000	3 per cent	Colonial, Limited	50	20	13 20
40000	8 per cent	Company of African Merchants (Lim)	10	3	1 2
20000	0 per cent	Continental United Gas (Lim)	20	20	20 1
11833	"	Copper Miners of England, pf 7 1/2 per cent	25	25	0 7
260000	4 per cent	Copra of London Bds, 1877 44 per cent	100	100	1031 44
300000	4 per cent	Do do 1879, do	100	100	1048 54
500000	4 per cent	Do do 1882 44 per cent	100	100	100 0
500000	"	Credit Fonciere of England, Limited	10	10	28 1
100000	"	Credit Fonciere de Mauritanie (Lim.)	50	10	65 74
100000	"	Crystal Palace	Stock 100	0	23 5
182000	per cent	Ditto Preference	Stock 100	0	98 100
370000	per cent	Ditto 6 p & Perpetual Debenture	Stock 100	0	108 12
12500	"	Darjeeling, Limited	20	20	0 0
12500	"	Eastern Assam Tea, Limited	10	8	0 0
20000	"	E. Indian Land Credit & Finance (L)	50	7	0 0
20000	"	East India Irrigation and Canals	20	20	0 0
7425	10 per cent	Ebbw Vale	52	27	10 18
200000	0 per cent	Egyptian Electricity Co., by Egypt Gov	100	100	98 5
1000519	"	Egyptian Cotton Seeds & Trade (Lim)	20	6	0 0
186572	10 p & c	Electric Telegraph	Stock 100	0	256 65
300000	10 per cent	English and Australian Copper	3	3	10 0
300000	6 per cent	English and Foreign Credit	15	7	10 0
340000	per cent	Fairbairn Engineering	10	5	0 0
80000	10 per cent	Fox Street Warehouse (Limited)	20	12	0 0
18200	per cent	Foreign & Co., Gov. Trust & Loan	100	100	57 8
200000	5 per cent	General Credit & Discount, Limited	10	7	10 0
300000	10 per cent	General Steam Navigation	15	14	0 0
50000	per cent	Hong Kong and China Gas	10	10	0 0
160000	per cent	Hudson's Bay	20	20	0 0
80000	"	Imperial Land Co. of Marseilles (L)	20	13	0 0
150000	per cent	Indian Carrying (Limited)	3	1	15 0
150000	"	International Financial Society (Lim)	20	5	0 0
30000	7 per cent	International Land Credit (Lim)	20	6	0 0
50000	"	Italian Land	50	5	0 0
100000	6 per cent	Italian Irrigation (Canal Cavour)	20	20	0 0
100000	6 per cent	Do 6 p & Bds recd 1870, issued 9 <sup>th</sup>	100	100	64 6
20000	per cent	Land Securities (Limited)	50	5	0 0
20000	"	London African Trading	25	10	0 0
50000	"	London County Land & Building (L)	10	4	0 0
12000	"	London Provincial Telegraph (L)	5	5	0 0
40000	"	London Financial Association (Lim)	50	20	0 0
145325	5 per cent	London General Omnibus (Limited)	4	4	0 0
50000	per cent	London and Glasgow Engineering	50	25	0 0
25000	10 per cent	Iron Ship, Limited	20	11	4 9
10000	"	Mauritius Land, Credit, & Agency Co	20	10	0 0
12000	"	Mediterranean Extension Tel (Lim)	10	50	4 4
10000	5 per cent	Merchant Shipping (Limited)	50	50	38 3
40000	"	Millwall Iron Works	50	12	0 0
35000	"	Natal Land & Colonisation Co. (Lim)	10	9	19 0
180000	15 per cent	National Discount Co. (Limited)	25	5	6 0
75000	10 per cent	National Steam Ship (Limited)	10	10	0 0
12500	"	Neribudda Coal and Iron (Limite	20	6	0 0
20000	6 per cent	New Consolidated Discount (Lim)	10	4	0 0
51000	"	New Quebecland, Rail, & Min. J	5	4	8 0
80000	6 per cent	New Zealand, Prov. of Auckland, 6 p/c Loan, 1st & 2nd series, 189 <sup>th</sup>	100	100	0 0
30000	10 per cent	New Zealand and Mercantile Agency, Limited	25	2	10 0
20000	10 per cent	New Zealand Trust and Loan (Lim)	25	5	0 0
18000	"	Northern Assam Tea, Limited	10	5	13 0
117173	5 per cent	North British Australasian (Lim.)	100	100	49 54
30000	10 per cent	Oriental Gas (Limited)	5	5	0 0
20000	10 per cent	Ditto New	5	1	0 0
25000	10 per cent	Otago and Southland Investment	10	2	0 0
10000	"	Ottoman Gas (Limited)	5	5	0 0
600000	2 per cent	Peak River, Land, & Mineral (Lim.)	Stock 100	0	0 0
50000	per cent	Penninsula and Oriental Steam	50	50	46 8
30000	6 per cent	Ditto New, 1867	50	10	0 0
10000	10 per cent	Reuter's Telegram	25	25	0 0
10000	3 per cent	Rhymney Iron	50	50	25 8
34000	5 per cent	Ditto New	15	15	7 8
30000	10 per cent	Rio de Janeiro City Improvts (Lim.)	28	25	0 0
15000	"	Rio de Janeiro Gas, Limited	20	20	0 0
20000	per cent	Royal Mail Steam	100	50	42 4
30000	per cent	Scottish Australian Investment (Lim)	Stock 100	0	78 88
100000	per cent	Societe Financiere d'Egypt (Lim.)	20	10	0 0
1552	"	Societe Generale de l'Empire Ottoman	20	8	0 0
12000	per cent	African Mortgage & Invest. (Lim.)	40	6	0 0
25000	per cent	South Australian Land	25	25	0 0
75000	per cent	Submarine Telegraph	Stock 100	0	123 87
47500	15 per cent	Telegraph Construction and Maintenance, Limited	1	1	4 4
604762	6 per cent	Tobacco 6 p Loan, g. by Ital. Gov	20	20	0 0
33000	20 per cent	Trust & Loan Co. of Canada	100	10	13 2
5000	5 per cent	Union Steam Ship, Limited	20	5	4 5
8750	10 per cent	United Kingdom Telegraph Co.	20	20	18 21
20000	6 per cent	United Kingdom Telegraph Company (Limited)	15	9	4 6 6
50000	5 per cent	Ditto 10 per cent Preference	5	5	0 0
2000	10 per cent	Van Dieman's Land	20	28	10 6
82600	per cent	Vicinity of Egypt (Mortgage) Loan	100	100	82 8
4000	"	Warrant Finance (Mortgage) Limited	50	12	0 0
2400	per cent	West India & Pacific Steamship (Lim.)	50	20	15 17
2400	"	Wm. White & Warrener	20	10	0 0

# The Commercial Times.

**POST OFFICE ANNOUNCEMENTS.**

The next mails for Australia will be despatched from London, via Southampton, on the morning of Saturday, the 10th July; via Marseilles, on the evening of Friday, the 16th July.

On the evening of Friday, the 16th July.

Under the terms of a Postal Convention recently concluded between the North German Confederation and the Papal States, a reduction of postage has taken place on letters for the Papal States addressed to be forwarded via Belgium and Germany. Such letters, when pre-paid, will be liable, in future, to the reduced rate of 8d per half-ounce, which will pay them to their destination. Unpaid letters will be liable, on delivery, to an additional charge. Newspapers, printed papers (including books), and patterns or samples of merchandise for the Papal States may also be sent via Belgium and Germany, at the following rates, which must be paid in advance, viz.:—For each newspaper, duly registered at the General Post Office for transmission abroad, not exceeding 4 ozs in weight, 8d; every additional 4 ozs, 3d; for a packet of printed papers or patterns not exceeding 1 oz, 1d; above 1 oz and not exceeding 2 ozs, 2d; above 2 ozs, and not exceeding 4 ozs, 1d; every additional 4 ozs, 1d.

On the 1<sup>st</sup> July next, and thenceforward, packets consisting of printed papers, books, and patterns of merchandise, not exceeding two ounces in weight, addressed to the undermentioned British colonies and foreign countries, will be liable to the following rates, viz.:—For a packet not exceeding 1 oz in weight, 1d; for a packet above 1 oz and not exceeding 2 oz, 2d; above 2 ozs and not exceeding 4 ozs, 4d; every additional 4 ozs, 4d.

NAMES OF PLACES.	
W. In Iles, &c., continued:	
Venezuela	St Helena
Cuba	Ascension
Surinam	West Coast of Africa (British and foreign)
Curaçoa	Liberia
Bahamas	Mexico
British Honduras	Brazil
†East Indies	Argentine Confederation
†Ceylon	Uruguay
†Panag	Paraguay
†Singaporo	Chill
†Hong Kong	Peru
†China	Bolivia
†Java	Costa Rica
†Japan	Ecuador
†Borneo	Guatemala
†Philippine Islands	Mosquito Territory
†Australian colonies	Nicaragua
†Tasmania	Salvador
†New Zealand	United States of Columbia
Cape of Good Hope	Sandwich Islands
Natal	Morocco

Porto Rico      Natal      Morocco  
\* Patterns cannot be sent to Bermuda or the Falkland Islands, and, consequently,  
these rates apply only to printed papers, books, &c.  
Similar packets addressed to be forwarded via Marseilles to the several  
places marked ‡, will be chargeable with a postage of—2d when not ex-  
ceeding 1 oz in weight; 4d when above 1 oz and not exceeding 2 oz.  
Upon all packets exceeding the weight of 2 ozs, the charges will be as  
herefore. All the conditions which now regulate the transmission of  
books and patterns to the various colonies and foreign countries above  
stated will remain in force.

**FOREIGN MAIIS.**

Destinations.	Despatch of Next Mail from London.	Next Mail Due.
Australia and New Zealand.....	via Southampton .....	July 10, m.
Brazil, Buenos Ayres, & Monte Video.....	via Marseilles .....	July 16, m.
British North America (except Canada)	(By British packet) .....	July 9, m.
Canada (by Canadian packet) .....	(By British packet) .....	July 12, m.
Bolito (via United States) .....	(By French packet) .....	July 25, n.
Cape de Verde (by Brazil packet) .....	via Halifax .....	July 2, n.
Cape or Good Hope and Ascension.....	Quebec .....	June 26, n.
China, Ceylon, and Singapore.....	via Devaport .....	July 1, n.
East Indies, Egypt, &c .....	via Southampton .....	July 26, m.
Falkland Islands .....	via Marseilles .....	July 2, n.
Gibraltar .....	via Southampton .....	July 26, m.
Honduras .....	via Southampton .....	July 3, n.
Ialta .....	via Southampton .....	July 26, m.
Mauritius (by French packet) .....	via France .....	July 26, m.
Natal .....	via Marseilles .....	July 2, n.
Newfoundland .....	via Devonport .....	July 26, n.
Portugal (by Brazil packet) .....	via France .....	July 2, n.
St. Helena .....	via Marseilles .....	July 2, n.
United States, California, &c. (by Cunard packet, via Cork) .....	via Devonport .....	July 9, n.
Ditto (by Cunard packet, via Cork) .....	(New York) .....	June 26, n.
Ditto (by Nord German Lloyd's packet) .....	(Boston) .....	June 29, n.
Ditto (by British packets) .....	(New York) .....	June 29, m.
Vestern Coast of Africa, Madras, &c .....	(New York) .....	July 1, n.
Canary Islands .....	July 13, n.	July 4
West Indies and Pacific (except Honduras) .....	July 2, m.	June 28
Guayaquil and Puerto Cabelllo .....	July 5, n.	...
Port-au-Prince, Vera Cruz, and Tampico .....	July 9, n.	...
Santa Martha .....	July 10, n.	...
Mexico .....	July 2, m.	June 28
Barbados (via New York) .....	July 7, n.	July 14
Nassau (via New York) .....	July 7, n.	July 14
Seymour (via Halifax) .....	July 3, n.	June 30

**MAILS ARRIVED.**  
**LATEST DATES.**

LATEST DATE  
Dec. 15, 1955 Mass.

on June 19, from INDIA. AUSTRALIA, &c., per *Messina*—Sydney, April 22; Brisbane, 19; Rockhampton, 15; Wellington, 13; Auckland, 6; Christchurch, 14; Invercargill, 17; Dunedin, 17; Napier, 9; Nelson, 12; New Plymouth, 9; Lyttleton, 14; Hobart Town, 22; Launceston, 23; Melbourne, 24; Geelong, 24; Queenstown, 25; Adelaide, 26; Port Adelaide, 26; Campbelltown, 18; Port Chalmers, 17; Hokitika, 19.

Avalon, 20; Fort Adelais, 20; Campostown, 15; Fort Charnier, 20; Amboina, 9; Hong Kong, 20; Mauritius, 20; Perth, 26; Albany, May 1; Calcutta, 18; Bombay, 22; Madras, 18; Colombo, 17; Point de Galle, 19; Singapore, 6; Penang,

Bombay, 22; Madras, 18; Colombo, 17; Point de Galle, 19; Singapore, 6; Fusan, 8; Batavia, 1; Malta, 9; Aden, 29; Suez, June 4; Alexandria, 6; Gibraltar, 13.

On June 18, from the WEST COAST OF AFRICA, per Calabar:-Sierra Leone, May 2; Lagos, 21; Cape Coast Castle, 21; S. ar Cruz de Teneriffe, June 11; Funchal,

June 21 from INDIA ALEXANDRIA, etc. via Marseilles :—Calcutta, May 21;

On June 23, from AMERICA, per City of Baltimore:—Belize, May 31; Boston, June 11; Chicago, 10; New York, 12; Philadelphia, 11; San Francisco, 4; Halifax, 8; On June 25, from INDIA, per Delta:—Calcutta, May 21; Madras, 20; Bombay, 25; Aden, June 3; Suez, 10; Alexandria, 12; Malta, 15; Gibraltar, 18.

## CORN IMPORTED AND EXPORTED.

An Account showing the quantities of the several kinds of Corn and Meal imported into each division of the United Kingdom; and the quantities of British and foreign Corn and Meal of the same kinds, exported from the United Kingdom, in the week ended June 19, 1869:—

	Quantities Imported (as far as the Landing Accounts were made up) in				Quantities Exported from the United Kingdom.		
	England	Scotland	Ireland	The United Kingdom	British.	Colonial and Foreign.	Total Exported.
Wheat	cwts 178425	cwts 1187	cwts 109748	cwts 226237	248	...	248
Barley	46325	2928	...	49288	440	...	440
Oats	32361	...	...	32361	60	...	60
Rye	...	...	...	...	4057	4057	4057
Peas	10370	18	...	10388	248	...	248
Beans	24591	...	...	24591	...	...	...
Indian corn	37585	10587	118274	167096	...	90	90
Buckwheat	856	...	...	856	...	...	...
Beer or hogg	...	...	...	...	...	...	...
Total of corn, ex- clusive of malt	351840	14790	226722	574782	996	4147	5143
Wheatmeal or flour	cwts 21867	cwts 2250	cwts ...	cwts 23637	359	cwts 255	744
Barley meal	...	...	...	...	...	...	...
Oat meal	...	...	...	...	48	...	48
Rye meal	...	...	...	...	...	...	...
Pea meal	...	...	...	...	...	...	...
Bean meal	...	...	...	...	...	...	...
Indian corn meal	...	...	...	...	...	...	...
Buckwheat meal	...	...	...	...	...	...	...
Total of meal	21387	2250	...	23637	487	385	722
Total of corn and meal, exclusive of malt	351727	16970	228722	596419	1108	4532	5985
Malt	qrs ...	qrs ...	qrs ...	qrs ...	1760	qrs ...	1760

## AVERAGES OF GRAIN.

The following is a statement showing the quantities sold and the average price of British corn (imperial measure) as received from the inspectors and officers of Excise, conformably to the Act of the 27th and 28th Victoria, cap. 87, in the week ended June 19, 1869:—

Quantities Sold.	Average Price.	
	qrs bush	s d
Wheat	45,459 1	4d 2
Barley	878 1	32 2
Oats	1,197 2	27 6

## COMPARATIVE AVERAGES OF GRAIN.

The following is a statement showing the quantities sold and the average price of British corn (imperial measure) as received from the inspectors and officers of Excise, conformably to the Act of the 27th and 28th Victoria, cap. 87, in the week ended June 19, 1869, and for the corresponding week in each of the years from 1865 to 1865:—

Week ending June 19.	AVERAGE PRICE.			QUANTITIES SOLD.		
	Wheat.	Barley.	Oats.	Wheat.	Barley.	Oats.
1869	s d	s d	s d	qrs bush	qrs bush	qrs bush
1868	46 2	33 2	27 8	45,459 1	278 1	1,107 2
1867	65 1	38 2	29 8	23,965 2	633 2	1,686 0
1866	65 8	25 0	27 7	24,330 5	697 5	1,795 6
1865	48 5	34 4	26 7	51,281 5	580 1	1,677 0
1865	41 3	27 5	28 3	51,089 6	571 0	1,766 7

## COMMERCIAL EPITOME.

## FRIDAY NIGHT.

The tone of the wheat trade was less firm to-day, owing to the favourable change in the weather. The demand for both red and white parsons was inactive, but the supply of English wheat was small, and last week's prices were supported. In foreign wheat a small retail business was concluded on former terms. Barley was quiet, but prices were firmly maintained for both grinding and distilling descriptions. There was little inquiry for malt, and values were nominal. Good sound oats were in request on former terms, but inferior corn was neglected. Beans and peas were scarce, and commanded full rates. The flour trade was inanimate, but foreign and country marks were held on former terms. This week's imports of foreign and colonial produce have amounted to 17,800 quarters of wheat; 31,790 oats; 270 peas; 260 maize; and 1,360 sacks of flour.

At Liverpool and Wakefield, this morning, the wheat trade ruled dull at barely late rates.

The Liverpool cotton market has been exceedingly steady throughout the past week, and a fair business has been done at 4d advance for most descriptions. The total sales for the week are 85,000 bales, of which the trade have taken 57,000 bales; speculators and exporters, 28,000 bales. The imports are 27,783 bales, the actual exports 11,421 bales, and to-day's stock is estimated at 388,478 bales. Quotations for American descriptions have advanced 4d to 4d per lb, East India 4d per lb, and Bengal 4d per lb since last Friday. To-day the market closes very firm. Sales 12,000 bales, at yesterday's full rates.

The following return shows the quantities of cotton imported

and exported at the various ports of the United Kingdom during the week ended June 24, 1869:—

	Imported.	Exported.
American.....	bales 8,985	3,421
Brazilian .....	7,003	172
East Indian .....	11,555	12,272
Egyptian .....	3,123	83
Miscellaneous .....	4,670	368
Total.....	35,342	16,266

At New York, on the 24th inst., middling Upland cotton was selling at 33 cents per lb. Telegraphic advices from Bombay to the 17th inst. report the cotton market quiet, without any quotable change in prices. Dhollerah 285 rs (9d cost and freight), saw-ginned Dharwar, 302 rs (10d cost and freight), Comptah, 265 rs (9d cost and freight).

The annexed report, dated June 11, has been forwarded by Messrs E. B. Liddell and Co., of Alexandria:—Our cotton market has been a little more active, and prices have risen nearly 1d. This animation, nevertheless, has not been of long duration, and the week closed quieter, with about 1d decline. Our prices to-day are:—Fair, 12d to 12d per lb, f.o.b., with freight; good fair, 13d to 13d; good qualities becoming daily more difficult to be met with.

	EXPORTS.		Great Britain. bales.	Continent. bales.	Total. bales.
	From 4th May to 10th June, 1869	From 1st Nov., 1868, to 4th June, 1869			
From Nov. 1, 1868, to June 10, 1869	137,034	...	953	417	1,370
From Nov. 1, 1868, to June 10, 1869	137,987	...	42,059	...	181,046
Same period 1867-68.....	161,145	...	41,447	...	201,081
— 1866-67.....	150,237	...	30,990	...	181,227
— 1865-66.....	127,077	...	26,840	...	153,917
— 1864-65.....	201,982	...	37,617	...	239,599

The tea market has ruled inactive, but prices are without quotable change. Last week, duty was paid in London on 1,472,685 lbs.; the exports were 337,051 lbs.; and the removals coastwise, 848,608 lbs.

Good refining sugars have been somewhat scarce, and have commanded full prices, but the demand has not been active. Refined goods have ruled very firm in value.

The annexed is dated Bahia, May 8:—Sugars have continued in limited demand at a shade lower prices; the sales amount to 1,800 cases and 4,000 bags at 3,250 rs to 3,300 rs, equal to 21s 8d to 21s 7d ordinary browns, 3,350 rs to 3,400 rs, equal to 22s to 22s 5d regular browns, 3,450 rs to 3,500 rs, equal to 22s 9d to 23s 5d good browns, 3,550 rs, equal to 23s 6d fine browns, per cwt, f.o.b., without freight. Of whites about 100 cases met buyers for Rio de Janeiro at 4,700 rs, equal to 30s 10d per cwt, f.o.b., without freight. In Nazareth sugar no business has been done; we quote nominally 2,700 rs to 2,900 rs, equal to 18s 6d to 19s 10d, according to quality. Our stocks to-day amount to 10,582 cases 384 boxes 1,024 barrels 35,470 bags, or 9,785 tons, against 11,562 cases 168 boxes 2,845 barrels 47,920 bags, or 11,480 tons same period last year.

Messrs Schmidt and Karch, of Havana, writing on the 5th inst., report:—Our sugar market continued very active, and large sales were effected in all grades from Nos. 7 to 16 D.S. at rather irregular rates, say at from 8½ rs to 9½ rs No. 12, according to quality. Since then the decreasing number of vessels in port and the very unfavourable accounts from the United States did away with this activity, and during the latter part of the month prices assumed a downward tendency, which planters unsuccessfully contended to stop. The transactions were small, at prices varying from 8½ rs to 9½ rs, No. 12 D.S., at which prices since yesterday our market closes rather more active, and we quote therefore:—Nos. 7 to 10, 22s 11d to 25s 2d; 11 to 12, 25s 9d to 26s 4d; 13 to 14, 26s 11d to 27s 6d; 15 to 17, 28s 1d to 29s 3d; 18 to 20, 30s 5d to 31s 7d; whites, inferior to superior, 31s 7d to 33s 5d—all at 12½ per cent. premium, f.o.b., per cwt. Dry sugars are becoming scarce, whilst damp and soft qualities may be had at ½ ri to ¾ ri less. The bright yellow kinds, suitable for the Mediterranean ports, were much inquired after at ¼ ri to ½ ri above one foregoing quotations. The stock between here and Matanzas amounts to 386,000 boxes, against 485,000 boxes in 1868.

There has been a steady business passing in coffee, and the quotations have been well maintained for both native and plantation qualities. Rio advises to the 30th ult. quote coffee, good first, at 7,600 reis.

With regard to the low wool sales, Mr Helmuth Schwartz observes:—The attendance was the usual one, and the tone fairly animated. As compared with the last London low wool sales, prices of East India show a decline of 3d to 4d per lb, which places them on a level with, or perhaps a shade lower than, the quotations of the second Liverpool series. There was good inquiry for Mogadore, and most of what was put up sold at from 4d to 5d per lb for greasy. Of the other descriptions more than half was withdrawn.

"The quantity of silk offered at the periodical public sales," remarks Messrs Durand and Co., "was about 1,000 bales Bengal silk, 4,000 bales China, 1,100 bales Japan, and 1,300 bales Canton

silk, with about 37,000 lbs of English thrown silk. The whole was allowed to pass rapidly without any biddings except the thrown silk which was printed to be sold without reserve, but even this induced less attention and competition than might have been expected, and realised only apparently low prices. The general market continues very quiet, but it is hoped that business may be resumed within some short time."

The annexed is dated New York, June 11:—The tendency in all departments where cotton has any influence has been upward, and prices at the advance are well maintained. Purchases have been more liberal than in the preceding weeks, although it is generally believed that a large proportion of the transactions have been on speculation or to hold for future demand rather than to supply the immediate calls for distribution. The firmness in prices and increased business has given a very cheerful tone to the dry goods' market. Money for the last two or three days has shown a very decided activity. Stock speculators, finding the banks working upon a comparatively narrow margin, have found it possible, by withholding funds from circulation, or by creating an artificial demand for loans, to produce an uneasy feeling, and needy borrowers upon stocks have to-day paid from 7 per cent. in gold to 1½ and  $\frac{1}{2}$  per cent. commission. This afternoon, it was reported that the Secretary of the Treasury will early reduce his sales of gold, and from the credence given to the statement in well-informed circles there seems to be some foundation for it. The announcement had the effect of producing immediate relief, and the day closed with free offers of money at 7 per cent. Discounting has been checked by the activity in call loans, and rates are rather firmer, although the amount of business is limited. Prime paper is current at 7 to 9 per cent.:—

	Per cent.
Call loans	@ 7
Loans on bonds and mortgage	7
Prime endorsed bills, 2 months	7 8
Good endorsed bills, 3 and 4 months	8 10
Do. single names	10 12
Lower grades	12 15

### THE COTTON TRADE.

LIVERPOOL.—JUN 24.

A large business has again been transacted in cotton, particularly on Monday and Tuesday, when the market was animated, at higher prices, and though yesterday and to-day a quieter tone prevailed, the week closes firmly at an advance of  $\frac{1}{2}$ d to  $\frac{1}{2}$ d upon the rates of last Thursday. The Bank rate has this day been reduced from 4 to  $\frac{3}{4}$  per cent. In Sea Island the business has only been to a moderate extent, prices showing no change. American continues in general demand, and has risen  $\frac{1}{2}$ d to  $\frac{1}{2}$ d per lb. New York advice to the 24th inst. quote middling 33c, costing to sell in Liverpool  $13\frac{1}{2}$ d per lb, by steamer. In Brazil the sales have been large, and prices are generally  $\frac{1}{2}$ d to  $\frac{1}{2}$ d per lb higher. For Egyptian there has been a good demand, but no advance can be quoted. The transactions in East India have been on an increased scale, and in most descriptions we have obtained  $\frac{1}{2}$ d to  $\frac{1}{2}$ d advance, especially for the good and fine qualities.

In cotton to arrive the business has been large: the latest quotations are—American, basis of middling, from Mobile, steamer due 12½d—New Orleans, at sea 12½d—Texas, at sea 12½d; good ordinary, ship named 11½d—Maceio, basis of fair, ship named 12½d—Dholeras, fair new merchants, June sailing 9½d; fair merchants, old crop, May sailing 9½d—Omravattie, fair new merchants, sailing March and 1st April 10d; April-May shipment 9½d—Bengal, good fair new merchants, April sailing 8½d per lb.

The sales of the week, including forwarded, amount to 85,060 bales, of which 12,370 are on speculation and 15,690 declared for export, leaving 57,000 bales to the trade.

JUNE 25.—The sales to-day will probably amount to about 12,000 bales, the market without change.

PRICES CURRENT.

Descriptions.	Ord.	Mid.	Fair.	Good Fair.	Good.	Fine.	Same period 1868—				
							per lb	per lb	per lb	per lb	per lb
Sea Island	22	24	26	28	32	30	26	28	30		
Upland	...	...	...	...	...	...	11½	12½	...		
Mobile	...	...	...	...	...	...	11½	12½	...		
New Orleans	...	...	...	...	...	...	11½	12½	...		
Pernambuco	11½	12½	12½	12½	14	12	11½	12½	12		
Bahia, &c.	11½	11½	12½	12½	13	15	10½	11½	12		
Maranham	12½	12½	12½	13	15	10½	11½	12			
Egyptian	9	10	12	13½	14½	16	9½	12	14		
Smyrna	8½	9½	10½	11	11½	9½	9½	10			
W. India, &c.	9	10½	12	12½	12½	13	10½	11½	12		
Peruvian	9½	10½	10½	10½	11	7½	8½	9½	...		
Broad.	...	6½	10	10½	11	11½	8	9½	...		
Dholeras	...	8½	10½	10½	10½	7½	9	...			
Omravattie	...	10½	10½	10½	11½	8	9½	...			
Mangalore	...	9½	9½	9½	...	7½	9½	...			
Comptah	8	9½	9½	9½	9½	7½	8½	...			
Madras—Tinnevelly	...	9½	10½	10½	10½	8½	8½	...			
Western	...	8½	9½	9½	9½	8½	8½	...			
Bengal	...	7½	8½	8½	8½	7½	8½	...			
Odha	...	7½	8½	8½	9	8½	8½	...			

Descriptions.	Ord.	Mid.	Fair.	Good Fair.	Good.	Fine.	PRICES CURRENT.—JUN 27, 1869.			Same period 1868—		
							per lb	per lb	per lb	per lb	per lb	per lb
Sea Island	17	18	20	24	33	68	7	33	52			
Upland	9½	11	12½	...	...	...	13½	14½	...			
Mobile	9½	11	12½	...	...	...	13½	15½	...			
New Orleans	9½	11	12½	...	...	...	13½	14½	...			
Pernambuco	...	11½	12	12½	13½	16	13½	14½	15½			
Bahia, &c.	...	10½	11½	11½	11½	14	12½	13½	14½			
Maranham	...	11½	12	12½	13	16	13½	14½	16			
Egyptian	10	12	13½	14½	16	17½	17½	18½	20			
Smyrna	8	9½	10½	11	11½	10	10½	11	11			
W. India, &c.	10½	11	12½	12½	13	12	11½	12½	13			
Peruvian	9½	10½	10½	10½	11	11½	11½	12	12			
Broad.	9½	10½	10½	10½	11	7½	8½	9½	...			
Dholeras	...	6½	10	10½	11	11½	8	9½	...			
Omravattie	...	8½	10½	10½	10½	7½	9	...				
Mangalore	...	9½	9½	9½	...	7½	9½	...				
Comptah	8	9½	9½	9½	9½	7½	8½	...				
Madras—Tinnevelly	...	9½	10½	10½	10½	8½	8½	...				
Western	...	8½	9½	9½	9½	8½	8½	...				
Bengal	...	7½	8½	8½	9	...	8½	...				
Odha	...	7½	8½	8½	9	...	8½	...				

Descriptions.	IMPORTS, EXPORTS, CONSUMPTION, &c.			Exports from Jan. 1 to June 24.		
	Imports from Jan. 1	to June 24.	Exports	Imports from Jan. 1 to June 24.	Exports	Imports
American	1016474	...	678324	1869	1869	1869
Brazil, Egypt, &c.	503292	...	447827	1869	80272	56353
East India, China, and Japan	236482	...	283745	1869	160279	104829
Total	176845	...	1411376	1869	280103	193035
Stock, June 24.	1368	1869	Consumption from Jan. 1 to June 24.	1869	1869	1869
bales	bales	bales	Stock	bales	bales	bales
67330	338480	1334260	11949			

The above figures show:—

A decrease of import compared with the same date last year of ..... 354,450  
 A decrease of quantity taken for consumption of ..... 132,310  
 A decrease of actual export of ..... 87,070  
 A decrease of stock of ..... 218,350

In speculation, there is a decrease of 47,240 bales.

The imports this week have amounted to 27,783 bales. The actual exports are 11,421 bales.

LONDON—JUN 24.

Annexed is a portion of the circular issued this week by the London Cotton Brokers' Association:—

The market was rather quiet until Monday, when there was an improved demand, which has since continued, and we close at a partial advance of  $\frac{1}{2}$ d per lb on the spot and to arrive. Telegraphic advices from New York to the 24th June quote middling Uplands 83 cents. Gold, 137½.

PRESENT QUOTATIONS.

Descriptions.	Ord. to Mid.	Mid.	Fair.	Fair		Good Fair.	Good.	Fine.
				per lb	per lb	per lb	per lb	per lb
Surat—Swinglind	...	9	...	9½	...	10½	10½	11½
Broad.	...	9½	...	9½	...	10	10½	11½
Dholeras	...	8½	...	9½	...	10½	10½	11
Omravattie	...	8½	...	9½	...	10½	10½	11½
Mangalore	...	9½	...	9½	...	9½	9½	...
Comptah	8	9½	...	9½	...	9½	9½	...
Madras—Tinnevelly	...	9½	...	9½	...	9½	9½	...
Western	...	8½	...	8½	...	8½	8½	...
Bengal	...	7½	...	7½	...	8½	8½	...
Odha	...	7½	...	7½	...	8½	8½	...
Burma & Seinde.	1072	...	117458	...	13291	...	...	149795
Madras.	1868	4227	49042	5268	...	...	...	47985
Rangoon.	1867	4677	55455	23452	1048	...	...	60068
Japan.	3113	186634	51662	...	...	...	...	211362
China.	1868	5957	51845	27002	336	133186	...	...
Bangalore.	1867	5458	44871	24435	2141	...	...	78349
Stock, June 24, 1869	1182	...	1115	5949	16227	...	...	18692
...	1568	...	3814	23423	881	5	5	38692
...	1867	...	4798	47050	11473	361	...	48392
								Inclding other kinds.

[June 26, 1869.]

From	COTTON ALOAT TO EUROPE ON JUNE 25.					Total	Total
	London.	Liverpool.	order.	ports.	Total		
Bombay	562	441818	3763	102480	549413	462206	
Kurrachee	426	5075	...	3128	8631	3464	
Madras	21421	...	...	1351	2272	26786	
Ceylon and Tonicin	7772	...	...	375	8147	12239	
Calcutta	12802	36966	...	15338	65106	58984	
China	...	...	...	...	...	...	
Japan	...	...	...	...	...	...	
2 Piculs each.							
1869	42775	458389	8767	122672	653069	...	
1868	71812	410328	8769	77123	...	367519	

NEW YORK.—JUNE 11.

By special telegrams received by us to-night from each of the Southern ports, we are in possession of the returns showing the receipts, exports, &c., of cotton for the week ending this evening, June 11. From the figures thus obtained it appears that the total receipts for the seven days have reached 12,688 bales (against 11,715 bales last week, 16,417 bales the previous week, and 18,098 bales three weeks since,) making the aggregate receipts since September 1, 1868, up to this date, 2,285,616 bales (of which 241,000 bales are overland shipments direct to the mills), against 2,321,461 bales (of which 175,000 bales are overland shipments) for the same period in 1867, being an excess last season over this season of 35,845 bales. The exports for the week ending to-night reach a total of 25,613 bales, of which 17,094 bales were to Great Britain and 8,519 bales to the Continent, while the stocks at all the ports, as made up this evening, are now 116,988 bales. Below we give the exports and stocks for the week, and also for the corresponding week of last season, as telegraphed to us by our own correspondents at the various ports to-night:—

Week ending June 11.	Exported to		Total	Same	Stock.	
	Great	Conti-				
New Orleans	7362	3197	10079	6976	40784	12297
Mobile	4087	460	4587	671	17747	11283
Charleston	917	...	917	1718	3969	2113
Savannah	3770	...	3770	...	7268	5677
Texas	...	2301	2301	...	1219	4646
New York	568	1271	1839	259	26672	68215
All other ports	370	...	370	965	15961	26170
Total	17004	8519	25612	16709	113988	129081

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an increase in the exports this week of 14,904 bales, while the stocks to-night are 15,093 bales less than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports since September 1, according to the latest mail returns. We do not include our telegrams to-night, as we cannot ensure the accuracy or obtain the detail necessary by telegraph:—

RECEIPTS AND EXPORTS OF COTTON (bales) since Sept. 1, and to date on hand.

Ports.	Receipts since Sept. 1.		Exported since September 1 to			Ship- ments to Northern Ports.	Stock.
	Great	France.	Other	Foreign.	Total.		
	1868.	1867.					
N. Orleans	786374	579188	322664	156571	108691	457927	185555
Mobile	222602	352412	12788	16132	8827	153264	92307
Charleston	188044	227815	59262	...	3046	55116	120913
Savannah	344046	453429	126670	19158	12260	158264	175770
Texas	161004	102636	43856	...	20282	76784	51365
New York	99776	107256	231545	19254	56924	309734	26672
Florida	15546	34576	...	229	...	7474	...
N. Carolina	34690	37282	...	...	...	34690	...
Virginia	149661	153242	6212	...	...	6232	192468
Other ports*	298746	234759	21284	...	10590	22784	...
Total this year	2275484	...	998312	211345	223275	1269952	810881
Total last year	2318226	1263441	190094	217829	1611364	707125	143666

\* Under this head we have added the overland shipments direct to manufacturers to April 30, as follows:—For the present year 241,000 bales, and for last year 175,000 bales.

The market the past week has been quite active and very firm, with an advance on all grades above ordinary of about 1½c, ordinary having advanced only ½c. This upward movement is due to an increased inquiry and higher prices for goods, and consequently an improved spinning demand, coming upon very small stocks firmly held. There has also been a moderate speculative movement. On last Saturday, with better European advices, and a fair demand on the part of speculators and spinners, an advance of ½c was established for all grades above ordinary, middling Uplands closing at 30½c, but ordinary continuing at 26c. Monday there was very little doing, but prices were ½c and ½c higher on all grades above ordinary, buyers refusing, however, to operate largely on the basis of the improved quotations. Tuesday, the Liverpool market advancing to 11½d for middling Uplands, buyers again took hold with spirit and prices closed a shade higher. On Wednesday this renewed activity was continued, speculators as well as spinners buying quite freely, and a further advance was established. Thursday there was less doing but prices further improved, the offerings being very small, and to-day the upward movement has continued, middling Uplands closing this evening at 31½c, the market strong. For forward delivery there has been more doing this week, with, however, fewer sellers than buyers, the sales reaching 1,900 bales, all low middling—900 on Saturday, 200 for December at 24½c, and 100 same at 25c; 100 on Monday

for November at 25c; 200 on Tuesday, 100 for July at 29½c, and 100 for September at 29c; 200 on Wednesday, 100 for September on private terms and 100 for December at 24½c; 200 on Thursday, 100 for June on private terms and 100 for November at 25c. To-day the sales were 900 bales, 150 for June at 30½c, 300 for July on private terms, 100 for November at 25c, 100 for November, terms private. The total sales for immediate delivery this week foot up 17,619 bales (including 1,988 bales to arrive), of which 11,186 bales were taken by spinners, 5,899 bales on speculation, 477 bales for export, and 107 in transitu, and the following are the closing quotations:—

	Upland and Florida.	Mobile.	New Orleans.	Texas.
Ordinary.....per lb	c c	c c	c c	c c
Good ordinary.....	26½ @ ...	26½ @ ...	26½ @ ...	27 @ ...
Low middling.....	28½ .....	28½ .....	28½ .....	29½ .....
Middling.....	30½ .....	31½ .....	31½ .....	32½ .....

The exports of cotton this week from New York show a considerable decrease, the total reaching 2,355 bales, against 6,731 bales last week. Below we give our table, showing the exports of cotton from New York, and their direction for each of the last four weeks; also the total exports and direction since September 1, 1868; and in the last column the total for the same period of the previous year:—

Exports of Cotton (bales) from New York since Sept. 1, 1868.

Exported to—	Week Ending				Total to date.	Same time previous year.
	May 18.	May 25.	June 1.	June 8.		
Liverpool.....	5290	5409	4083	1204	224501	277545
Other British ports.....	...	...	...	...	3054	7239
Total to Great Britain.....	5290	5909	4083	1204	231550	284904
Havre.....	670	930	892	...	19251	26167
Other French ports.....	...	...	...	...	...	200
Total French.....	670	930	892	...	19254	26166
Bremen and Hanover.....	1236	88	104	...	33021	31864
Hamburg.....	268	100	190	475	15000	10852
Other ports.....	...	...	201	...	1358	652
Total to North Europe.....	1490	933	495	1151	53885	48656
Spain, Oporto, and Gibraltar.....	...	...	...	...	2198	2171
All others.....	...	...	1851	...	2541	3206
Total Spain, &c.....	...	...	1851	...	5089	5426
Grand Total.....	7446	7772	6731	2385	300734	365045

The following are the receipts of cotton at New York, Boston, Philadelphia, and Baltimore, for the last week, and since Sept. 1, 1868:—

Receipts from—	New York.	Boston.	Philadelphia.	Baltimore.
	This week.	Since Sep. 1.	This week.	Since Sep. 1.
New Orleans.....	112	100024	649	62106
Texas.....	519	33049	1000	...
Savannah.....	902	136455	...	1573
Mobile.....	413	14708	567	6751
Florida.....	121	7206	...	338
South Carolina.....	459	99283	...	5197
North Carolina.....	82	27420	...	159
Virginia.....	345	65029	798	21429
Northern Ports.....	264	12190	1161	6778
Tennessee, &c.....	1211	28143	942	33859
Foreign.....	129	711	...	859
Total this year.....	6678	604894	5109	206390
Total last year.....	3629	590070	1455	212141
			450	50000
			764	75126

—New York Commercial and Financial Chronicle.

The following message has been received by Messrs Stokes, M'Fuffle, and Co.:—

New York, June 23.—Four days' receipts of cotton at all the ports are 4,000 bales, against 6,000 bales in four days last week. The total receipts for the corresponding week in 1868 were 4,000 bales. Middling Uplands, including all charges, costs, laid down in Liverpool by sailing vessel costs 18½ per lb.

SAVANNAH, June 22.—The cost of middling from this port laid down in Liverpool, with all on charges, is 12½ per lb.

The above quotations all include an allowance of 6 per cent. for loss in weight.

## MARKETS IN THE MANUFACTURING DISTRICTS.

The Lancashire markets have been more active this week, and more money has been in demand for both yarns and goods, but as this has been accompanied by an advance in the price of raw cotton at Liverpool, the activity is likely to be only temporary. On the other hand, hardware goods have ruled less brisk, while steam coals have also been rather depressed. Iron, however, has commanded full values, owing to the continued inquiry for railway materials.

MANCHESTER, June 24.—Our market has not further advanced since our last, notwithstanding the strong position of cotton. Higher prices for yarns and cloth are difficult to attain, as there are no large buyers in the market, owing to the latest advices from

our large markets being unfavourable, and of a nature to check further operations. Since the commencement of the recent upward movement, spinners and manufacturers have found it impossible to obtain an adequate advance to that which the raw material has commanded; their position therefore is gradually becoming worse, and the general opinion is that short time will again be fully resorted to, as current orders run out. The market shows rather weaker.

## COMPARATIVE STATEMENT OF THE COTTON TRADE.

RAW COTTON.	Price June 24, 1869	Corresponding week in				
		1868	1867	1866	1865	1864
Upland fair.....per lb	s d	s d	s d	s d	s d	s d
Ditto, good fair.....	... 1 0	0 1 1	1 0 1	2 4	1 7 1	2 5
Pearlamsueco fair.....	1 0 6	0 1 1	1 0 1	2 4	1 7 1	2 5
Ditto, good fair.....	1 0 8	0 1 1	1 0 1	2 4	1 7 1	2 5
No. 40 MULE YARN, fair, 2nd quality.....	1 2 8	1 3	1 2 4	1 9	1 11	2 10 4
No. 50 WATER TWINE, ditto.....	1 2 4	1 2 8	1 5 1	1 8 2	2 0	3 0
22-in. 60 reed, Printer, 29 yds, 4 lbs 2 oz	6 0	6 0	6 9	8 0	9 6	12 9
22-in. 62 reed, ditto, ditto, 5 lbs 2 oz	7 10 1	7 9 9	8 7 10	11 1 1	9 15 6	10 0
26-in. 60 reed, Gold End Shirtings, 374 yards, 8 lbs 4 oz.	11 6	11 3	11 9	14 6	15 9	22 6
40-in. 66 reed, ditto, ditto, 8 lbs 12 oz	12 9	12 9	14 0	17 3	17 2	24 6
40-in. 72 reed, ditto, ditto, 9 lbs 5 oz	13 7 1	13 6 6	18 6	19 0	26 0	30 0
26-in. 44 reed, Red End Long Cloth, 36 yards, 9 lbs	10 9	10 9	11 3	12 6	13 6	22 0

BRADFORD.—There has been rather more wool sold, and the tone of the market is steadier and more cheerful. In worsted yarns there is more inquiry to-day, and a few *bona fide* orders from the Continent are also placed at prices slightly in advance of those realised about a week ago. There is little change in the piece trade; if anything, there is rather less business doing on home account, the unsettled state of the weather having a prejudicial effect.

LEICESTER.—Although there is somewhat more doing in wool in this market, the improvement as yet is not of a very decided character. Some staplers are buying up farmers' lots rather freely, at prices much higher than were quoted a fortnight ago, and the result is that growers are now asking considerably more than they expected to get for their lots. The woollen yarn trade is still unsatisfactory. Manufacturers are buying some descriptions more freely, but there is no general inquiry. In worsted there is very little change. A few spinners are rather better off, but the amount of business doing is much below an average. There is more doing in the hosiery branches. The boot and shoe trade is far from active. Those manufacturers engaged in the shipping trade are unusually quiet, and the home trade is reported to be of a very dragging character.

ROCKDALE.—There is an opinion that Midsummer stock-taking hinders active business at the present time, and that as soon as it is over trade will improve. There was more inquiry respecting Yorkshire goods, but the actual business done was only slight. The sale of the raw material was not of an extensive character, notwithstanding staplers were firm in their prices.

LEEDS.—Nothing of much importance transpired as to the prospects of the autumn trade, the commencement of which is approaching. There was a pretty good business in low tweeds of almost all gray shades, but the darker especially. Plain cloths and coatings are only occasionally sold, but for the latter some orders, both home and foreign, were given out to-day.

NOTTINGHAM.—Prices have been gradually hardening, and spinners have been able to transact more business at the rates then asked. In some cases quotations were made this morning at an advance and firmly adhered to. The demand for silks remains languid, and prices tend in favour of buyers. In the lace warehouses a fair amount of orders are being placed.

BELFAST.—Flax—Supplies rather in excess of previous weeks. All offered freely bought up at current figures. Yarns—The improvement in demand, as announced formerly, has progressed, and tows especially have been in request. Heavy linens, and cloth for dyeing, and holland have been in fair request; prices unchanged. Demand inactive for light linens for bleaching, printing lawns, diapers, and damask; prices steady. Powerloom—A moderate business doing in heavy linens, linen handkerchiefs, and diapers; prices unaltered. Damasks and cloth for dyeing and holland, though in fair request, cannot be said to be actively sought after. Bleached and finished linens—Business on home account steady. Buyers have appeared and operated freely. Stocks and prices show little alteration.

BIRMINGHAM.—The trade of this town is becoming quieter upon the whole, although in some few branches there has been an increased quantity given out during the last ten days. In the foreign department business is steady, and, if anything, there has been increased activity lately; some of the merchants are rather busy, the principal exceptions to this being those engaged in the United States trade.

DUNDEE.—Flax goods on the spot are offering at rather lower prices, but the transactions taking place are unimportant, as buyers generally hold back, and do as little as possible, until they think the lowest point has been reached. Tows continue in moderate request; common and inferior qualities are expected to be abundant, in consequence of the poor nature of this year's flax, but stocks of good and fine qualities are comparatively light, and prices of such are consequently well maintained. Jute continues very quiet; the present rate of consumption is very large, and

although consumers generally have good stocks, they must be gradually wearing down, so that sooner or later holders look for a revival taking place in the demand. In the yarn market there has been little animation. In the demand for linens there is no perceptible improvement as yet, but more activity in the home trade is expected by-and-by.

## CORN.

## AMERICAN GRAIN AND FLOUR MARKETS.

NEW YORK, June 11.—Receipts of flour and grain, the past week, have been less liberal, and prices have therefore ruled firm, without much reference to the course of foreign or Western markets. Flour has been variable. The shipping demand ceased on Tuesday, and little was done on that day, or on Wednesday, in consequence of which prices declined 5c to 10c per barrel. The export demand revived yesterday, when 7,000 bbls were taken by shippers at \$5.75 to \$6.25 for extra Western and State, the previous decline being mostly recovered. It is stated that a large number of millers are about to close their mills, owing to the fact that flour for a long time has not paid cost when thrown upon the general market. To-day, however, business was again slow and prices weak. Wheat has come forward very sparingly. Large quantities appear to have been stopped by the mills of this State, and the large shipments Eastward from the lake ports do not show in our receipts. There has been a good demand to fill freight engagements, and in the face of a decline of 3d in Liverpool, the best loads of No. 2 spring have advanced from \$1.42 to \$1.44. The enormous receipts at Chicago and Milwaukee have had little effect here, because some time must elapse before they can reach this market, and it is uncertain how much will ultimately come forward. This market does not appear to be in a position, however, to support any material increase of supplies. An advance in ocean freights would doubtless attend increased shipments. We shall soon have new Southern wheat upon the market, and all receivers seem disposed to sell on arrival. The close was dull at \$1.42 to \$1.43 for No. 2 spring. Corn continues in very limited supply hardly equal to the home demand, and prices have materially advanced. The quality of the corn now coming forward is somewhat better than the early arrivals, but still not well suited for shipment, and little has been done for export, and that restricted to white corn. The stock of old corn is nearly exhausted. Oats have done better, but their strength is mainly speculative. Receipts are limited, which give holders the advantage, but the stock in store is quite large, and the time approaches for another harvest.

The stocks of wheat in store at Chicago and Milwaukee in 1867, 1868, and 1869, were near upon the following figures at a late date:—

	1867.	1868.	1869.
	bushels.	bushels.	bushels.
Chicago .....	148,200	553,200	491,505
Milwaukee .....	238,000	611,000	318,000

Total ..... 386,200 ..... 1,164,200 ..... 809,500

STOCK OF GRAIN IN STORE IN NEW YORK WAREHOUSES.			
May 31,	June 7,	June 8,	June 10,
1869.	1869.	1868.	1867.
bushels.	bushels.	bushels.	bushels.
Wheat.....	670,635*	637,877*	567,699
Corn.....	195,719	455,781	1,326,721
Oats.....	563,982	555,998	527,364
Barley.....	388	388	575
Rye.....	110,902	107,546	57,460
Peas.....	42,177	41,392	48,400
Malt.....	113,783	109,746	11,565

Total ..... 1,697,586 ..... 1,888,223 ..... 2,534,484 ..... 1,404,102

\* Mostly California.

EXPORT OF BERMUDIAN STUFFS FROM THE UNITED STATES TO GREAT BRITAIN AND IRELAND SINCE 1st SEPTEMBER, 1868.

	Flour	Meal	Wheat	Corn.
From—	bbls.	bbls.	bushels	bushels
New York.....	280,682	94	65,682	216,123
New Orleans.....	21,777	..	10,348	32,708
Philadelphia.....	5	2462	53	19,479
Baltimore.....	5	2593	25	16,847
Boston.....	5	438	...	...
Other Pts (California &c) to latest dates	90,936	..	41,978	78,702
Total, 1868-69 .....	279,818	154	107,721	312,280
Total, 1867-68 .....	435,176	144	110,730	70,6289
Increase.....	..	10	...	..
Decrease .....	562,098	..	18,6903	302,409
Total, 1866-67 .....	94,863	441	4,027,04	77,7873
Total, 1865-66 .....	119,194	4249	10,603,10	77,00734

TO THE CONTINENT.

	Flour	Wheat	Corn.	Rye.
From—	bbls.	bushels	bushels	bushels
New York.....	21,398	157,283	29,000	...
Other Pts .....	6,925	39,000	67,156	...
Total, 1868-69 .....	28,316	220,255	96,156	...
— 1867-68 .....	7,7047	41,2093	76,855	52,901
— 1866-67 .....	2218	32,220	10,361	15,182
— 1865-66 .....	7,729	64,435	32,644	29,914

[June 26, 1869.]

## LONDON MARKETS.

## STATE OF THE CORN TRADE DURING THE WEEK.

MARK LANE, FRIDAY EVENING.

The week opened with a very firm feeling in the corn trade, owing to the continued rains of the previous evening, and at Mark Lane on Monday millers showed great anxiety to obtain further supplies of the fine quality of 1868. Prices accordingly advanced considerably, and red qualities may be quoted 2s to 3s per quarter higher, while on fine white parcels the improvement was as much as 3s to 4s per quarter.

Foreign wheat was held at a similar advance. Since the return of more favourable weather, trade has ruled less brisk, and millers have shown less disposition to operate except at some concession in prices. No quotable change however has taken place in values. The markets are now completely under the influence of the weather, and every gleam of sunshine tends to advance to pretensions of buyers, while every wet day serves to keep up the quotations.

Opinion varies very much as to the probable results of the harvest, and it would appear that the quality of the wheat and the yield per acre is likely to be very variable. It is generally acknowledged however that the wheat will not be ready for the sickle until fully a month later than last year, and this delay will of course call for additional supplies. Our imports however are not likely to be very extensive, although a considerable decline has taken place in America, and some large transactions for the British market have been reported. The fact of Western farmers having retained a considerable quantity of their produce in the interior last season has led to a pressure of sales, in order to anticipate the new crop.

Spring corn has ruled very firm, particularly barley, the appearance of the growing crop not being favourably spoken of. Oats, however, have progressed rapidly, and beans and peas are very luxuriant. Present scarcity has had the effect of advancing prices.

The supplies of produce on sale in the provincial markets have not been extensive, but the quotations have improved in sympathy with the movement in the London market. Transactions, however, have not taken place to any important extent.

The Scotch and Irish markets have ruled very firm.

Mr George Dornbusch thus reports the state of the floating grain and seed trade:—Since last Friday 113 grain and seed-laden vessels have been reported arrived at ports-of-call, viz.:—19 wheat, 61 maize, 13 barley, 1 rye, 3 millet-seed, 1 linseed, 12 cotton-seed, 1 valonea, 2 dari. The floating grain trade has been on the whole firm and improving in tone. Wheat—The demand for arrived cargoes has been steady, but not active, at the prices asked. The sales made show a slight improvement upon last week's rates: Banat, 1s 6d to 2s. Maize, early in the week, was rather cheaper, but afterwards improved, and closes at last week's prices. Barley has been steadily held at late, and rather improving rates. Rye has been in demand for the Continent, at rising prices, viz., 1s dearer on the week. The reported sales are as follows:—Wheat—12 arrived cargoes: Galatz, 4s to 4s 3d; Banat, 4s 6d to 4s 6d; Hungarian, 4s per 492 lbs; Salonic, 4s; Danubian, 3s 9d; Saide, 4s to 4s 9d per 480 lbs. On passage—3 cargoes: Galatz, 4s; Banat, 4s per 492 lbs; No. 2 Spring, 4s per 480 lbs. Shipping or shipped, 3 cargoes: Yeisk, 4s 6d; Marianopolis, 4s 6d per 492 lbs; No. 2 Spring, 4s 6d per 480 lbs. Maize—30 arrived cargoes: Galatz, 2s to 2s 6d per 492 lbs; ditto, 2s 6d per 480 lbs; Danubian, 2s 6d to 2s; Rachova, 2s 3d; Foxanian, 2s 6d; Bulgarian, 2s 9d; Salonic, 2s to 2s 6d; Barletta, 2s; Naples, 2s; Enos, 2s per 480 lbs. On passage—7 cargoes: Galatz, 2s to 2s 3d per 492 lbs; Danubian, 2s to 2s 6d per 480 lbs. Shipping or to be shipped: Galatz, 2s 9d per 480 lbs, 2s 6d per 492 lbs; Foxanian, 2s per 492 lbs. To be shipped—10 cargoes: Danubian, 2s to 2s per 480 lbs, July to September. Barley—9 arrived cargoes: Wallachian, 2s 7d; Danubian, 2s 3d to 2s 4d; Smyrna, 2s 3d to 2s 6d; Terranova, 2s per 400 lbs. Rye, on passage—3 cargoes: Azow, 3s to 3s 6d; Enos, 3s 6d per 480 lbs, continent. Linseed quiet, and 6d cheaper; during the last few days rather recovering, but to-day again quiet. 100 qrs Calcutta, arrived in London, sold at 6s per 410 lbs, A.T., ex-warehouse, including bags. A cargo Nicotiate off the coast, 59s per 424 lbs. Cotton-seed—Several cargoes are off the coast on sale, depressing the market; 8s 15s is asked; 8s 12s 6d has been bid for one cargo.

SHIP ARRIVALS THIS WEEK.					
	Wheat.	Barley.	Malt.	Oats.	Flour.
	qrs.	qrs.	qrs.	qrs.	sacks
English & Scotch	1390	...	1140	...	...
Irish	...	...	...	...	...
Foreign	17800	...	...	31790	{ 1840
					... lbs.

## PRICES CURRENT OF CORN, &amp;c.

WHEAT—English, Old white.....	5	OATS—English, Poland & potato .....	5
red.....	...	white, feed.....	27
English, white, new.....	50	black.....	28
red, new.....	47	Angus and Sandy.....	27
Danish and Konigsberg, high mixed.....	56	common.....	28
mixed.....	51	Irish, potato.....	25
Rosick and Wismar, new & old 50	53	Black.....	21
Stettin, Stralsund, and Wieligkeit 50	52	Danish.....	24
Danish, Holstein, & Brunswick 48	50	Swedish.....	28
St Petersburg, soft, per 496 lbs 48	47	Russian.....	21
Common and Sura.....	45	Finland.....	26
Rubiana.....	49	Dutch and Hanoverian.....	22
Marianopolis and Burdiaski, 48	49	RYE—English.....	33
Odessa and Sea of Azov, soft, per 498 lbs	46	TARNS—English, winter, per qr .....	34
Australian.....	52	Foreign, large, spring.....	32
BARLEY—English malting, new.....	...	INDIA CORN, per 490 lbs .....	45
Scotch malting.....	...	American, white.....	30
—distilling.....	...	—yellow and mixed.....	31
—grinding.....	...	Galatz, Odessa, and Ibari, yellow.....	37
Foreign malting.....	...	FLOUR, per 250 lbs—Town made delivered to the baker.....	25
—distilling.....	...	Country marks.....	22
Odessa and Danube, per 400 lbs	23	Hungarian.....	25
BRANS—English.....	36	Australian.....	31
Dutch, Hanoverian, and French	37	American and Canadian fancy brands per 150 lbs.....	27
Egyptian and Sicilian, per 498 lbs	36	American superfine to extra .....	23
PEAS—English, white, boilers, new	40	superfine.....	23
—grey, dun, and mague.....	...	American common to fine .....	24
—blue.....	...	OATMEAL—Scotch, fine, per ton	218
Foreign, white boilers.....	38	—round .....	17
—feeding.....	37	—square .....	15

## COLONIAL AND FOREIGN PRODUCE MARKETS.

## TRANSACTIONS OF THE WEEK.

FOR REPORT OF THIS DAY'S MARKETS SEE "POSTSCRIPT".

MINGING LANE, FRIDAY MORNING.

SUGAR.—The market has assumed a quieter tone, but in prices there is no change to note as regards landed parcels. Floating cargoes of Havana, however, are rather firmer. Of West India the sales to yesterday (Thursday) amounted to 2,675 casks. Barbadoes, by auction realised 31s to 37s, and crystallised Demerara, 38s to 40s per cwt. A cargo of Trinidad sold for arrival at 25s per cwt. Deliveries keep below those of last year, but the excess in the stock is gradually diminishing.

Bengal.—851 bags soft Date partly sold at 32s per cwt.

Madras.—About 500 tons Jaggery have been sold for arrival at 25s 6d per cwt.

Foreign.—In public sale 398 hds Porto Rico sold at 32s 6d to 38s; 624 hds Cuba partly sold at 32s to 37s; 1,500 boxes yellow Havana realised 37s to 40s per cwt; also 5,000 bags good Muscovado Manila, at 29s. Four floating cargoes of Havana have been disposed of: clayed, Nos. 11s to 12, at 28s 9d to 29s, and molasses sugar, at 24s 6d per cwt for the United Kingdom.

Refined.—As the supply has not increased, firm prices continue to be obtained. Common quality of dried goods sells at 46s to 46s 3d per cwt.

MOLASSES.—About 300 puncheons colonial West India have been sold at 17s 6d per cwt, being barely the previous value.

RUM.—There is little doing, but prices remain steady. 350 puncheons sold: fine brown Leeward at 1s 10d, Demerara 1s 1d, and Jamaica at 3s to 3s 2d per gallon.

COCOA has met only a limited inquiry this week, and of the small quantity offered the greater part was bought in, viz.: 171 bags common and Lisbon, at 45s; and 236 bags Grenada, at 51s; of 277 bags Trinidad, part sold at 55s to 77s 6d for hard red to good clayed.

RICE.—The unsettled weather has led to rather numerous purchases of soft grain for arrival, and prices are about 3d higher, Rangoon bringing 2s 1d to 3s 2d, and Necarrie 9s 6d to 9s 10d for the Continent. On the spot also increased firmness has prevailed, but the business done has been limited, there being few sellers unless at advanced rates. 700 tons Rangoon sold at 8s 3d to 9s 3d, and 200 tons low white Bengal, at 7s 3d to 7s 6d short prompt; also 150 tons good and fine new white Bengal, at 12s 3d to 13s 2d full prompt.

IMPORTS and DELIVERIES of RICE to June 19, with Stocks on hand.

1869	1868	1867	1866	
Imported .....	43275	28804	1810	7285
Total delivered .....	26797	27293	23129	25438
Stock .....	48115	18677	8430	18248

SAGO.—100 boxes small grain were held at 19s 6d to 20s per cwt.

SAGO FLOUR.—Small sales are reported at 14s for Singapore.

TAPIOCA.—370 bags Penang were bought in at 2s 2d to 2s 4d for good and fine. Of pearl, 350 bags were taken in at 25s 6d to 28s per cwt.

COFFEE.—As the quantity brought to auction has been limited, the market has had a steadier appearance, plantation selling readily at full prices. In native there is still little or nothing passing. 968 casks 290 barrels and bags plantation Ceylon sold: low middling to bold colour, 71s 6d to 88s; grey and mixed pale descriptions, 63s 6d to 70s. Of native Ceylon 150 bags sold: good ordinary small, 52s; fine bold, 60s 6d. 34 casks 361 cases East India sold: Tellicherry, 66s 6d to 74s; Neilgherry, 68s 6d to 80s; 679 bags Costa Rica partly sold, at 56s 6d to 70s 6d; 333 bags Guatemala, at 56s to 66s per cwt.

SPICES.—Black pepper is steady. 1,947 bags Singapore, in auction, partly sold at 3s 6d, and 1,522 Penang, at 3s 6d. A little fat Malabar obtained 5s 6d per lb. White is in better request. 123 bags Penang sold at 5s 6d, and part of 416 bags Singapore, at 5s 6d to 5s 12d per lb. Penang cloves are dearer, 25 cases realising 10s 6d to 11s 6d; Zanzibar unchanged: 300 bags sold at 3s 6d per lb. 481 packages Jamaica ginger partly went at 38s to 120s; 341 bags African, at 24s 6d; and 61 cases Cochin, slightly wormy, at 66s. 1 case bright Penang mace sold at 2s 10d. 20 packages nutmegs at 1s 5d to 1s 6d for 11s to 12s, 1s 7d for 10s, and 1s 10d for 8s to the pound. 96 bales Ceylon cinnamon brought previous rates, and 512 bags chips, chiefly coarse bark, at 2s 2d; a few lots better quality, 3s 6d to 3s 12d.

SALTPEETER is quite neglected, no business having been reported during the week.

IMPORTS AND DELIVERIES OF SALTPEETER to June 19, with Stocks on hand.			
1869.	1868.	1867.	1866.
I exports.....	3978	2880	4173
Deliveries.....	4832	1021	6130
Stock.....	3530	3898	8781

SHELLAC has again sold on cheaper terms. 366 chests, in auction, mostly sold: garnet, 6d to 7d; native livery orange, 6d to 7d; 6d to 7d; and good second to fine orange, 5d to 9d per cwt.

OTHER DRY-SALTERY GOODS.—Gambier continues dull of sale, and only about 300 bales were reported at 16d 9d to 17d. Cutch is very flat, and fine Pague not quoted over 2d 6d to 2d 7d. 500 packets good Myrabolanes sold at 15d 9d per cwt.

METALS.—The inquiry for most descriptions is inactive. Foreign tin has further declined to 12d for Straits, at which the market is now firmer. The copper market has become flat, and to sell lower rates would have to be accepted. Chili bars, 68. Spelter is dull at the reduced quotation of 20/- 15d to 21d. For iron there has been a moderate demand, and mixed numbers of Scotch pig are worth 5d 6d to 5d 7d per ton cash.

JUTE.—The trade have bought freely, and an extensive business has been transacted at advanced rates. Nearly 20,000 bales have changed hands, prices on the spot ranging from 14d 10s to 20d 10s, and for arrival, 14d 10s to 18d 15d per ton.

HEMP.—Only small lots have been disposed of, owing to the higher rates demanded by holders. 49 bales Sisal sold at 45/- 10s to 47/- 15s per ton. Clean Petersburg is quoted at 35/- 10s per ton.

LINSEED.—With a better inquiry the market is firmer. Calcutta is now saleable at 6d 6d to 6d 10s per quarter.

RAPESHEED.—Extensive transactions are reported in this article at higher prices. Ordinary Calcutta on the spot, 6d; yellow mixed, 6d to 6d 6s. For arrival, 6d 6d to 6d 7d paid for yellow mixed, May to July shipments.

Olive—Olive is flat. Mogador, 47. Sperm is neglected, nominal value, 9d. Cocoonut oil meets scarcely any demand. Ceylon, 42s 6d to 42s; Cochin, 42s. Palm flat at 40s per cwt. Linseed oil is improved demand, and spot oil is worth 2d 2s, while for delivery to end of year 3d is required. Rape oil is again dearer. English brown is worth 3d on the spot, and 4d 6d for delivery last four months.

PETROLEUM has further receded in value, sales of S.W. for present delivery having been made at 1s 5d per gallon.

TALLOW.—The market has been quiet throughout the week, and prices have fractionally receded, the price of P.Y.C. for present delivery being 4d, and for delivery, October to December, 4d 2d per cwt.

#### PARTICULARS OF TALLOW.—Monday, June 21.

	1868.	1867.	1866.
	casks.	casks.	casks.
Stock this day.....	27,958	16,455	19,136
Delivered last week.....	1,456	1,459	1,498
Ditto from 1st June.....	5,761	3,972	3,943
Arrived last week.....	974	1,127	564
Ditto from 1st June.....	5,894	1,786	1,829
Price of Y.C. ....	46d 0d	42s 6d	45s 0d
Price of Town.....	47s 2d	45s 2d	42s 2d

#### POSTSCRIPT.

#### FRIDAY NIGHT.

SUGAR.—The market closed with a more quiet tone than previous rates. The sales of West India for the week amount to 3,545 casks. 662 bags low brown Dullos Bengal sold at 2d 6d to 2d 7d. A floating cargo of Cuba is reported at 2d 6d per cwt.

COFFEE.—314 casks 46 tierces and barrels 182 bags plantation Ceylon sold steadily at former rates. 810 cases 653 bags East India were disposed of at barely former prices. 3,450 bags Costa Rica and Guatemala sold at 5d to 7d 6d per cwt.

RICE.—14,000 bags low Negriana sold at 8s, and 100 tons new white Bengal at 12s 6d to 13s 6d per cwt.

SHELLAC.—145 cases sold at 7d 6d for livery orange, and 8d to 8d 6d for fine orange.

METALS.—Straits tin, 129s 6d to 130s cash.

TALLOW.—At the sales prices went 1s to 1s 6d cheaper. P.Y.C. closed very quiet at 4d on the spot, and 4d 6d for delivery last three months.

#### ADDITIONAL NOTICES.

REFINED SUGAR.—The home market remains very firm, without change in prices. Dutch crushed is a shade easier.

GREEN FRUIT.—The season for oranges is nearly brought to a close. Lemons are scarce; some parcels of Sicily, sold by Keeling and Hunt at public sale, went at an advance in price. The backward state of home vegetation is in favour of the consumption of nuts, the demand for which is better than is generally the case at this period of the year. The Quiver has arrived with a cargo of West India pine apple in good condition.

DRIED FRUIT.—The delivery of our 2,000 tons of currants during three weeks has caused a rise in the value of the article, and a considerable business has been done at firmer prices. Raisins are also better in value, but the very limited stock precludes an extensive business. Cape raisins are attracting a little attention, but orders are very scanty.

COLONIAL WOOL.—The East India wool sales, held on Tuesday, went off at an average decline of 1d per lb from the last sales held here. The various kinds of low foreign showed a similar decline, much being withdrawn of the latter, as usual.

HEMP.—Market for Russian steady; more inquiry again for Manilla.

SMEDS.—The seed market has ruled firm throughout the last week, with a tendency for higher prices for all varieties, owing to the backwardness of the season.

TOBACCO.—Sales of American for home trade, chiefly of a retail character to supply immediate requirements, and a few limited transactions for exportation. The market has continued steady at previous quotations. Substitutes in fair demand at current rates.

LEATHER AND HIDES.—There has been no improvement in the demand for leather during the past week. At Leadenhall on Tuesday, the

supply of fresh goods was not large, and the transactions were generally limited in extent. The articles most wanted are prime light English bellies and shoulders, and calf skins 45 lbs and under. Prices are unaltered.

METALS.—The business of the week has been small. Copper ruled firm at the beginning, but the telegram of the Chilean charters noting full shipments caused slight reaction yesterday, and we close quieter. Iron is still steady in demand. Tin has fallen flat, and prices are easier for all kinds. Lead is quiet. Spelter is still firm in price, but barely maintaining the advance of last week. Tin plates are dull of sale.

TALLOW.—Official market letter issued this evening:

Town tallow.....	s d
Fat by ditto.....	45 9
Yellow Russian ditto.....	2 1½
Melted stuff.....	45 6
Rough ditto.....	23 6
Greas.....	18 0
Good drags.....	16 0
	6 0

Imports for the week amount to 829 casks.

#### METROPOLITAN CATTLE MARKET.

MONDAY, June 21.—The total imports of foreign stock into London last week amounted to 12,488 head. In the corresponding period in 1868 we received 7,410; in 1867, 10,779; in 1866, 11,568; and in 1865, 17,919 head.

There was a falling off in the supply of foreign stock. For both beasts and sheep the demand was inactive, at about last week's quotations. From our own grazing districts the receipts of beasts were less extensive, but the supply included some good serviceable animals, although prime stock was scarce. The shortness of the supply imparted a tone of firmness to the trade, and the best Scots and crosses realized 5s 6d to 5s 10d per 8 lbs, but the inquiry was not active. Full average supplies of sheep were on sale. Prime breeds met a fair sale at full quotations; otherwise the transactions were limited, and there was a tendency to lower rates. The best Downs and half-breds sold at 5s 8d to 5s 10d per 8 lbs. Lambs were very dull, and the best breeds were not making more than 6s per 8 lbs. Calves commanded little attention, at previous quotations. Pigs were in limited request, at late prices.

SUPPLIES ON SALE.			June 22, 1868.	June 21, 1869.
Beasts.....			3,340	4,010
Sheep and Lambs.....			27,150	23,520
Calves.....			371	335
Pigs.....			320	55

#### METROPOLITAN MEAT MARKET.

Per 5 lbs by the carcass.			Per 5 lbs by the carcass.	s	d	s	
	s	d		s	d	s	
Inferior beef.....	3	0	3	8	4	0	
Middling ditto.....	3	10	4	2	4	10	
Prime large ditto.....	4	4	4	8	5	2	
Prime small ditto.....	4	10	5	2	4	6	
Large pork.....	3	8	4	2	Small pork.....	5	2
			Lambs, 5s 0d to 5s 8d.....	4	4		

#### HOP MARKET.

BOROUGH, Friday, June 25.—The fine weather has much improved the appearance of the hop plantations. Business is restricted, but the trade is firm at full prices. Mid and East Kent, 2d 10s to 6d 10s; Weald of Kent, 2d 5s to 4d; Sussex, 2d to 3d 15s; Farnham, 3d 10s to 6d; Country, 3d 10s to 4d 10s; Bavarian, 2d to 3d 10s; Belgiana, 2d to 3d; Yearling, 2d to 3d 10s; American, 2d 5s to 3d 10s per cwt.

#### LIVERPOOL MARKETS.

##### WOOL.

(FROM OUR OWN CORRESPONDENT.)

FRIDAY, June 25.—Our market continues very quiet, the sales being of limited extent on the whole, with the exception of a few transactions in Peruvian, comprising about 2,400 bales at prices in favour of buyers. On the 30th inst., 1,000 bales Lima and a few hundred bales River Plate wool will be offered here by public auction.

##### CORN.

FRIDAY, June 25.—Wheat and flour are in limited demand, at Tuesday's prices. Beans, peas, oats, and oatmeal are nominally unchanged. Indian corn is scarce, but late rates are demanded.

WAKEFIELD, Friday, June 25.—With a warmer temperature, wheat trade quiet, fresh samples making 1s to 1s 6d per qr more money. Other articles were unchanged.

#### The Gazette.

TUESDAY, June 22.

##### BANKRUPTCY ANNULLED.

J. Slater, Rawmarch, Yorkshire, grocer.

##### BANKRUPTS.

J. Atkins and W. Cooper, Riddlewood and Battersea, lime burners—R. Beall, Liverpool street and Culford road, tailor—E. Beaman, Tonbridge, Godstone, and Redhill, farmer—W. H. Burder, Sutherland place, Bayswater—A. Clark, Grove road, Islington—T. Cornell, Bermondsey New road, hosier—E. O. Davies, Britannia terrace, Kensal road, clerk—J. Dearlove, East Acton, cowkeeper—H. W. Dixon, Charlotte street, Marylebone, clerk—G. D. Faulkner, Pitt street and Charles street, Regent's park, pianoforte maker—H. Gadney, Gray's-inn road—J. W. Gibbs, Three Colt street and Sidney place, Commercial road, draper—H. R. Harker, Greenwich, clerk—W. H. Hawkins, son, Nevill road, Stoke Newington, dealer in lamps—W. J. Hobbes, Lime street, attorney—G. G. Hobbes, Tooting, butcher—V. Hoile, jun., Folkestone—T. K. Kirby, Brighton, flyman—W. G. Lloyd, Gresham buildings, solicitor—G. Macgregor, Mile end road—S. N. Martin, New Wimbledon and High Holborn, commercial traveller—T. H. Martin, Lombard house,

[June 26, 1869.]

George yard, Lombard street, wine merchant—R. Mason, Redbourne, innkeeper—W. Milnes, Caledonian terrace, Chelsea, general commission agent—J. W. Morris, New Brentford, watchmaker—W. E. Norris, Webber row, Waterloo road, steam-power sawyer—W. Paine, Chalfont St Peter, farmer—W. W. Pascoe, Gravesend and Blue Anchor lane, Bermondsey, Trinity pilot—S. Podger, Eastbourne, cement merchant—W. Read, Richard street, Blackfriars road, carpenter—B. Roberts, Toddington, licensed victualler—J. Russell, Manchester street, Notting hill—F. Seiler, Spalding terrace, Holloway, builder—W. Seymour, Jermyn street and Mason's yard, job master—J. Sheppard, Tottenham and Gray's-inn road, whipmaker—S. J. Smart, Thomas street, Hackney road, and Walthamstow, fancy box maker—W. Strickland, Upper Whitecross street, chime dealer—Charles Tarver, South Norwood—W. Allen, Liverpool—J. Auty, Sheffield—T. F. Bedford, Liverpool, butcher—W. Bennett, Shetfield, grocer—G. Booth, Ransford, journeyman smith—A. Briskell, Launton and Oxford, poulterer—T. Butler, Saltley, builder—S. Cambridge, Willenhall, sub-railway contractor—G. Clark, Brighouse, beerseller—T. Clark, Exeter, coal dealer—R. and A. Clegg, Brownside, cotton manufacturers—R. Clifton, Tattersall, veterinary surgeon—A. Cooke, Birmingham, builder—E. Cousins, Manchester, hotel keeper—J. Crozier, Scarborough, cook—J. Dennis, Penrith, bonesetter—F. Fielder, Bath—J. Glover, Liverpool, master mariner—J. Gouldthorpe, Doncaster, innkeeper—L. G. Gray, Bradford, tobacconist—J. H. Harrison, Bolton and Manchester, carder in a cotton mill—T. Hart, Newcastle, barnman—M. G. Heckler, Derby—C. Hilton, Derby, builder—J. W. Hoffman, Birmingham, dealer in Indiarubber goods—G. Horstmann, Bath, watch manufacturer—J. Howitt, Sale, man servant—R. Jackson, Over, corn dealer—F. Jones, Birmingham, builder—S. Jones, Narberth, saddler—W. Kay, Birmingham, eatinghouse keeper—E. Lister, Bradford—J. Lloyd, Shrewsbury, charcoal merchant—G. Loughton, Sunderland, canvas manufacturer—Charles W. Loveridge, Chard—J. Matthews and T. Payne, Gloucester, brush manufacturers—W. N. McCormick, Manchester, beer retailer—H. Monnington, Birmingham, packer—A. Morris, Derby, fish dealer—J. Morris, Anstey, agriculturist—T. Morris, Birkenhead, builder—F. C. Nettilton, Plymouth, accountant—J. Percival, Over, Cheshire, provision dealer—A. Pyrah, Leeds—S. Radcliffe, Over Darwen, auctioneer—W. Riley, Warley, beerseller—J. Roberts, Wolverhampton, plasterer—J. Summerville, Bristol, builder—B. Taylor, Claines, lodginghouse keeper—W. Taylor, Liverpool, butcher's assistant—E. Temple, Great Driffield, marine store dealer—J. W. Turner, Birmingham, licensed victualler—R. Wardle, Newcastle-upon-Tyne—J. T. Watt, Wakeham, chemist—H. Webster, York, earthenware maker—A. Whitman, Dorstone, shoemaker—E. J. Whiting, Wallingford, cooper—R. H. Whittle, Birmingham, stationer—D. Williams, Rhwbrydfir, shoemaker—F. R. Williams, Carmarthen, watchmaker—B. Wilson, Old Swan, grocer—J. W. Wright, Doncaster, grocer.

**THE GAZETTE OF LAST NIGHT.**  
BANKRUPTS.

J. Medcraft, Lower Norwood, milkman—R. F. Maitland, Birch Lane, shipping agent—A. McDonald, Carter lane, leather merchant—W. Pearce, Pimlico, boot and shoemaker—W. H. Wall, East Greenwich, grocer—F. Priest, Strand, auctioneer—C. Crossman, Walham, gentleman—H. Schrader, Shepherd's bush, wholesale jeweller—S. Hallett and S. Hallett, East India road, clothiers—N. F. Castledine, Forest hill, carpenter—J. T. Stanley, Stangate, licensed victualler—R. Beard, jun., Clapham, manufacturer—C. H. Heron, Uxbridge—R. Sheryer, Plumstead, assistant—J. Young, Lamb's Conduit street, clerk—J. B. Turner, Stepney, beer

retailer—H. Fletcher, Portsea, ironmonger—J. Calverley, Barnes, agent—T. W. Fisher, Bartholomew close, artificial florist—G. J. Slater, Caledonian road, butcher—R. Walker, Bedford square, press agent—W. H. Monelet, Walworth road, medical student—R. A. Petley, Hornsey rise, builder—J. Smith, Bethnal green road, dealer in silk—H. Chinnery, Shonfield, retailer of beer—N. J. Hunt, Crouch end, butcher—R. Clark, Westbourne park villa mews, cab proprietor—B. Bellhouse, Homerton, carpenter—J. W. Miell, Salisbury, photographer—W. Hodges, Hornchurch road, builder—C. Smith, Wandsworth, leather seller—J. Clark, Peckham, licensed victualler—J. F. Dale, Gravel lane, egg merchant—J. Clapham, Deptford, licensed victualler—J. Simpson, Stratford—J. Gilbert, Peckham—W. Cook, Acton, builder—H. Summerford, Kentish town, builder—J. S. Perry, Bermondsey, commission agent—W. O. Wilson, Old Broad street, accountant—W. Biddie, Manchester square, carman—J. Rawkins, Holborn hill, hosier—J. S. J. Eicke, St John's wood, builder—J. S. Hinton, Notting hill west, builder—T. Rowley, jun., Vauxhall street, bookbinder—J. Shenberg, Primrose street, hat and cap manufacturer—E. Ambler, Westbourne square, reporter—S. Jacobi, Rotherhithe, shipping agent—E. Southey, Leatherhead, schoolmistress—W. F. Hopkins, Alcester, needle manufacturer—S. Taylor, Birmingham, licensed victualler—E. L. Thomas, Aberdare, grocer—J. Phillips, Narberth road, general dealer—D. Evans, Ownavon, butcher—W. Hemmings, Gloucester, dealer in fish—R. Clifford, jun., Moreton-in-the-Marsh, farmer—E. Jones, Bristol, commission agent—W. Peters, Redruth, hairdresser—H. Bellamy, Kirk Deighton, thrashing machine maker—A. Douglas, Knaresborough, woollen draper—J. W. Gaunt, Stanneying, grocer—F. Yates, Liverpool, licensed victualler—F. R. Waite, Everton, commission agent—F. Glenfield, Liverpool, broker—H. Warner, Everton, licensed victualler—R. Ellis, Holywell, innkeeper—W. R. Warren, Manchester, fishmonger—F. C. Hilton, Eccles, yarn and cloth agent—Peter Ashurst, Wigan, grocer—H. Jackson, Salford, machinist—H. S. Garcia, Manchester, axle tree and carriage spring manufacturer—J. Best, Newcastle-upon-Tyne, licensed victualler—N. H. Jenson, Tynemouth, ship chandler—I. Ashe, Sunderland, wholesale jeweller—G. Harle, jun., Newcastle-upon-Tyne, engineer—J. Kelsall, Hanley, fishmonger—H. Rawlings, Weston-super-Mare, greengrocer—J. T. Williams, West Malling, butcher—E. Parr, Owymoy Lower, timber merchant—W. H. Evans, Kingswinford, hay and straw dealer—R. Marshall, Northwich, signalman at Witton railway station—J. Roberts, Dawley, labourer—J. W. Quarby, Leicester, working jeweller—G. Hunter, Burton-on-Trent, grocer—S. Brawall, Manchester, draper—J. Hall, Easington lane, publican—G. Booth, Runcorn, butcher—G. Waight, Runcorn, tailor—E. Butterworth, Leeds, lithographer—J. Pollard, Bristol, butcher—T. Hill, Bristol, butcher—J. Venning, Weston-super-Mare, Somerset, mason—Thomas Farmer, Bedminster, Bristol, commission agent—Jane Holmes, Kirkdale, Lancaster, boiler maker—T. Whitehurst, Clevedon st, Liverpool, grocer—J. Wild, Bootle, hatter—T. Fewdale, Sheffield—J. Bennett, jun., Landore, tailor's assistant—L. Michael, Swansea, furniture dealer—D. Thomas, Swansea, grocer—E. Parker, Wolverhampton, beerseller—T. Cotterill, Tettenhall, beerhouse keeper—J. Chapman, Carlisle, joiner—J. Bell, Carlisle, boot and shoemaker—J. Philpott, Dixton, circular sawyer—S. Jepson, Mansfield, butcher—J. Colledge and T. Colledge, Kirkby-in-Ashfield, millers—G. Allwood, Matlock—J. Carding, Matlock, licensed victualler—C. Worsley, Ashton-under-Lyne, wood turner—J. Bramfitt, Bradford, woolstapler—R. Murgatroyd, Bradford, plasterer—R. Atkinson, Stockton-on-Tees, innkeeper—P. Phillips, Brailes, tailor—W. Moir, Sheerness, retailer of ale—B. Darby, Gorleston, boatbuilder—J. Parker, Brighton, grocer—J. Lawrence, Eddington, harness maker.

**Official Railway Traffic Returns.**

Amount expended per last Report.	Average cost per mile	Dividend per cent.			Name of Railway	Week ending.	RECEIPTS				Miles open in
		Second half 1867.	First half 1868.	Second half 1868.			Passengers, parcels, &c.	Merchandise, minerals, cattle, &c.	Total Receipts	Same week 1868	
		£ s d	£ s d	£ s d			£ s d	£ s d	£ s d	£ s d	
1,153,486	11,600	2 10 0	2 10 0	2 10 0	Belfast and Northern Counties ...	1869 June 18	1260 9 11	1207 12 5	2168 2 4	2740 24	993 993
670,000	18,611	5 0 0	5 0 0	5 0 0	Blyth and Tyne ...	May 8	827 0 0	1496 0 0	2023 0 0	2811 56	36 36
...	...	2 10 0	2 10 0	2 10 0	Bombay, Baroda, & Central India ...	May 8	4121 18 7	6098 5 8	10220 4 3	10570 35	3072 306
4,725,100	35,262	2 7 6	1 17 6	2 7 6	Bristol and Exeter ...	June 20	5663 12 4	2779 15 9	8343 8 1	9309 62	1344 1344
...	...	1 5 0	0 15 0	1 17 6	Caledonian ...	June 20	12371 0 0	24714 0 0	37258 0 0	33951 55	668 668
1,000,000	17,460	3 10 0	3 10 0	3 10 0	Detroit and Milwaukee ...	May 27	6262 0 0	6518 23	189 189	189 189	
...	...	2 5 0	2 10 0	2 10 0	Dublin and Drogheads ...	June 20	1198 18 4	782 0 3	1980 18 7	1913 26	75 75
6,697,575	25,598	2 10 0	2 5 0	2 5 0	Dublin and South-Western ...	May 29	12070 0 0	1151 0 0	45869 41	1131 1131	
29,182,910	29,079	...	...	...	Grand Trunk of Canada ...	May 29	12011 0 0	18613 0 0	47049 0 0	45869 48	249 249
...	...	2 10 0	2 10 0	2 10 0	Great Indian Peninsula ...	June 20	37722 0 0	37299 0 0	50 50	746 746	
29,871,920	42,578	3 15 0	2 2 6	3 15 0	Great Northern ...	June 20	12070 0 0	1151 0 0	12070 0 0	1377 1377	
3,080,5 5	15,154	2 5 0	2 10 0	2 5 0	Great North of Scotland ...	June 20	31463 0 0	47349 0 0	27349 23	27349 23	
6,203,592	14,770	0 15 0	0 12 0	0 15 0	Great Southern & Western (Irish) ...	May 11	43338 0 0	39715 49	8742 8742	8742 8742	
10,661,880	35,833	2 0 0	2 6 0	1 0 0	Great Western ...	June 20	38984 0 0	40311 42	40311 42	40311 42	
28,146,035	25,500	3 5 0	3 7 6	3 7 6	Lancashire and Yorkshire ...	June 20	3142 0 0	3219 12	27348 25	2562 2562	
67,601,117	40,608	3 7 6	2 12 6	3 7 6	London & North-Western, &c. ...	June 20	6708 10 2	47328 8 10	11442 19 0	11066 27	4192 4192
17,402,726	47,677	0 12 0	0 12 0	0 12 0	London, Brighton & South Coast ...	June 20	60098 0 0	128197 0 0	128197 0 0	125771 65	4203 4203
17,182,914	32,925	2 12 6	2 0 0	2 12 6	London and South-Western ...	June 20	18305 0 0	5458 0 0	23764 0 0	23541 65	3612 3612
17,715,752	129,515	...	...	...	London, Chatham, and Dover ...	June 20	30112 0 0	31799 57	31799 57	521 521	
798,777	17,748	0 0 0	3 0 0	0 0 0	Metropolitan Ex. & Branches J ...	1869 June 18	10953 0 0	2903 0 0	12956 94	13290 13290	
...	...	0 0 0	3 0 0	0 0 0	London, Tilbury, and Southend ...	1869 June 18	1399 0 0	520 0 0	1919 0 0	2078 42	45 45
15,886,521	65,167	1 5 0	0 0 0	1 5 0	Manchester, Sheffield, & Lincolnshire ...	June 20	7205 0 0	11642 0 0	21 07 0 0	19768 86	2514 2514
737,917	18,518	3 15 0	0 0 0	3 15 0	Maryport and Carlisle ...	May 20	366 0 0	1380 0 0	1746 0 0	1588 46	38 38
6,486,334	84,846	3 10 0	3 10 0	3 10 0	Metropolitan ...	June 20	20	20	20	20	20
2,056,772	617,255	...	...	...	District ...	June 20	...	...	886 6 6	272 272	...
899,312	342,464	...	...	...	St John's Wood ...	June 20	...	...	418 7 11	357 357	12 12
84,022,446	48,674	2 15 0	2 10 0	2 17 6	Midland ...	June 20	...	...	69 01 0 0	57473 60	7782 7782
5,723,078	14,305	1 7 6	1 5 0	1 10 0	Midland & Western (Irish) ...	June 19	4206 17 0	5244 10 10	7411 7 10	6934 28	2806 2806
1,446,816	31,327	2 10 0	2 0 0	2 0 0	Montgomeryshire ...	June 5	413 0 0	2,27 0 0	2745 0 0	2447 62	44 44
40,187,688	31,871	0 0 0	2 5 0	0 0 0	North-Eastern-Berwick ...	June 19	...	...	78983 0 0	74171 62	1 60 1 60
...	...	1 15 3	1 1 3	1 18 0	Do. York ...	June 19	...	...	...	...	
...	...	4 0 0	3 2 6	4 0 0	Do. Leeds ...	June 19	...	...	...	...	
...	...	4 2 6	2 5 0	4 2 6	Do. Carlisle ...	June 19	...	...	...	...	
...	...	4 2 6	2 5 0	4 2 6	Do. Stockton and Darlington ...	June 19	...	...	...	...	
8,202,520	291,048	0 0 0	3 0 0	0 0 0	Horn London ...	June 20	4122 0 0	5234 0 0	6646 0 0	6377 604	11 11
6,406,228	25,228	1 15 0	1 5 0	1 7 6	Fife ...	June 20	...	...	885 0 0	8374 51	276 276
20,106,616	55,268	2 0 0	1 2 6	0 0 0	South-Eastern ...	June 19	21821 15 5	6077 1 1	27898 18 6	23080 246	246 246
2,935,000	26,561	1 10 0	0 6 0	1 8 9	South Devon ...	June 20	2245 0 0	1410 0 0	4665 0 0	4747 42	1104 1104
1,666,663	26,324	1 15 0	0 6 0	4 10 0	Isle of Wight ...	June 19	...	...	6311 0 0	6027 105	65 65
1,161,182	12,758	2 0 0	2 5 0	2 5 0	Ulster ...	June 19	15 1592 0 0	1456 0 0	5048 0 0	3029 29	1044 1044

June 26 1869]

## THE ECONOMIST

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## COMMERCIAL TIMES.

## Weekly Price Current.

The prices in the following list are monthly revised every Friday afternoon by an eminent house in each department.

LONDON, FRIDAY EVENING.

	s	d	d
Ashes—duty free	0	0	0
First sort U.S. p.cwt	0	0	0
Montreal	31	6	0
First sort Pearl, U.S.	0	0	0
Montreal	32	6	0

	s	d	d
Cocoa—duty 1d per lb	48	0	114
W.I.—Trinidad, per cwt	45	6	68
Grenada	46	0	64
Guayaquil	46	0	64
Brazil—Para	45	0	63
Bahia	42	0	66

	s	d	d	
Coffee—duty 3d per lb	80	0	116	
Jamaica, good middling to fine	57	0	73	
Mocha, unparboiled	83	0	95	
good to fine	100	0	138	
Ceylon, native, fine ord. and bold	55	0	66	
good ordinary	52	0	64	
plantation, good ord. to fine	60	0	69	
low middling	69	0	72	
middling to fine	75	0	75	
Java, &c., low ordinary	32	0	40	
to good ord.	43	0	57	
good ordinary	60	0	71	
Neelgherry and Taliacherry	64	0	85	
Myers, plantation	74	0	88	
Myers & Malabar, native	52	0	66	
Brazil, washed, fine ord. to low middling	55	0	76	
fine and fine ord.	47	6	58	
good ordinary	44	0	66	
ordinary	38	0	43	
Costa Rica and Guatemala, good ord. to fine ord.	52	0	70	
middling to fine	72	0	86	
Cuba, Porto Rico, &c.	58	0	88	
Drugs and Dyes—duty free				
Ailes, Barbados—p.cwt	82	6	196	
Angel, Bologna	0	0	0	
Bark, Peruvian, pale, p.lb	1	2	10	
Quercitron—per cwt	6	9	0	
Camphor, unrefined—102	6	105	0	
Castor oil, good pale, p.lb	64	0	54	
Saffron	32	0	33	
COCHEMIR				
Tariffs	3	0	3	
Mexican	3	1	4	
Lac Dye—Good to fine	1	10	2	
SPICES, for per ton	30	21	0	
TURMERIC				
Bengal	21	0	22	
Madras	25	0	35	
China	20	0	30	
TERRA JAPONICA, Cutch	29	0	30	
Gambier	17	3	17	
Dyewood—duty free				
Brazil Wood	20	0	85	
Fruit, Cuba	9	0	10	
Jamaica	6	10	7	
Looswood, Campeschi	9	10	15	
Jamaica	5	17	6	
ED SAUNDERS	7	2	7	
GAPAW WOOD	12	0	15	
Eggs—French	120	46	68d	
Fruit—CURRANTS, duty 7s per cwt				
Patras	21	0	30	
Venice	23	0	30	
Island	19	0	25	
Gulf	23	0	30	
Provincial	13	0	24	
Fruit, duty 7s per cwt				
Turkey—per cwt d p 24	0	50	0	
Pruke, duty 7s per cwt				
French, bottled	100	0	0	
German	0	0	0	
Rhubarb, duty 7s per cwt				
Valencia, new	20	0	30	
Muscot	31	0	60	
Smyrna, red & Chesa	22	0	23	
Sultana	22	0	30	
ORANGES	s	d	d	
St Michael, 1st quality, large box	0	0	0	
Do. 2nd quality	0	0	0	
Valencia	0	0	0	
Lisbon & St Ubes, 1 ch	0	0	0	
Sicily	0	0	0	
Siely—per box	0	0	0	
Lemons				
Mesima	per case	15	0	24
Banana nuts, per bag	27	0	27	
Spanish nuts	p. br	0	0	
Brazil nuts	30	0	22	
Coco nuts—per 100 lb	19	0	21	
Plantain—duty free				
Higue K.	per ton	0	0	0
W F P K	75	0	0	
St Petersburg, 12-head.	53	0	54	
9-head.	44	0	45	
Egyptian, govt dressed	0	0	0	
native ditto	0	0	0	
Hemp—duty free				
St Finns, clean, per ton	26	0	0	
outshot	37	0	0	
hemp-clean	34	10	35	
Ripe, Rhine	44	0	6	
Manilla	48	0	51	
East Indian Senn	15	0	21	
China grass	15	0	21	
Jute	13	9	21	
rejections	15	0	16	
cuttings	12	0	12	
Coin—Yarn, good & fine	35	60	0	
ord. to fair	29	10	23	
fibre	29	0	28	
rope	29	0	30	
junk	30	0	31	

	s	d	d	
R. A. and M. V. dry	6	0	10	
Do. & R. Grande, salid	4	0	58	
Brazil, dry	7	0	91	
Drysalited	5	0	71	
Drysalited Mauritius	64	0	7	
Rio, dry Rio Grande	7	0	10	
West Coast hides	72	0	94	
Cape, salted	38	0	53	
Australian	38	0	52	
New York	4	0	47	
Kiva, Russia	5	1	0	
S. America Horse, p hide	6	0	11	
Indigo—duty free				
Carib. Ox & Cow, pr lb	1	6	10	
Oude	6	8	2	
Madras	2	0	76	
Kurnah	28	0	89	
Manilla	0	0	0	
Leather—per lb				
Crop hides—80 to 45 lbs	1	0	1	
do	65	1	7	
English Butts	24	1	10	
do	28	1	6	
Fersign Butts	25	1	8	
do	50	1	10	
Calf Skins—28	35	1	0	
do	60	1	8	
do	80	1	2	
Dressing Hides	1	1	5	
Shaved, do	1	1	4	
Horse Hides, English	1	0	1	
do Spanish, per hide	1	0	17	
Kips, Petersburg, pr lb	2	1	7	
do East India	8	1	10	
Metals—COFFER pr ton	£	s	d	
Sheathing, bolts, &c.	70	0	83	
Bottoms	81	0	82	
Old	68	0	73	
Tough cake	73	0	74	
Best select	76	0	77	
Irons, per ton	£	s	d	
Bars, &c., British	6	17	0	
Nail rods	5	0	18	
Hoops	8	0	10	
Sheets	8	0	9	
Pig, No. 1, Wales	2	14	2	
Bars	6	0	10	
Rails	6	15	7	
Pig, No. 1, Clyde	2	12	15	
Spanish pig	10	0	18	
STEEL—Screws, in bags	17	0	12	
in faggots	17	0	16	
SPICES, for per ton	30	21	0	
TIN				
English blocks, p ton	125	0	177	
bars in barrels	126	0	193	
Refined	131	0	132	
Banca	122	0	134	
Straits	130	0	131	
TEA PLATES, per box	s	d	d	
Charcoal, I.C.	29	0	30	
Coke, I.C.	29	0	30	
OILS—FISH	£	s	d	
Sperm	per tun	95	0	0
Head macker.	0	0	0	
South Sea	40	0	41	
Seal, pale	38	0	40	
Cod	45	0	0	
East India	0	0	0	
Olive, Gallipoli	53	0	0	
Sicily	50	0	0	
Palm	per ton	40	0	40
Cocos-nut	43	0	48	
Rapeseed, pale (foreign)	39	10	40	
Linenseed	51	0	31	
Do cake (Eng.) p ton	11	5	11	
Foreign	9	10	17	
Rape, do	5	18	6	
Petroleum—per ton				
Crude Pennsylvania	0	0	0	
Crude Canadian	0	0	0	
Refined—per 16 d	16	16	0	
Bengal, Banaras, low to fine	10	6	12	
white	10	6	12	
Date, w/wo fine	10	6	12	
very low to fine	6	3	6	
brown	8/4/27	20	0	
Byrrup, to gd jel	24	0	35	
lw to fine gland	24	0	38	
Muscatine, crystallized				
Nos. 16 & 17—11/3	41	0	42	
13 & 14—10/4	40	0	40	
10 & 12—25	28	0	39	
Syrup, to gd jel	24	0	35	
lw to fine gland	24	0	38	
Muscatine, raw				
Foreign Muscatine, low to gd	10/6/11/8	35	6	
white	10/6/11/8	36	6	
lw to gd	10/6/11/8	36	6	
Muscatine, crystallized				
Nos. 16 & 17—11/3	41	0	42	
13 & 14—10/4	40	0	40	
Native, low to gd	10/6/11/8	35	6	
lw to fine yellow	10/6/11/8	36	6	
gray	9/7/10/6	35	6	
brown	8/4/9/7	27	0	
Manilla, dyed, common to good				
8/2/9/7	20	0	31	
Muscovado	12/1/2/12	27	0	
Java				
low to good white	11/3	40	6	
lw to fine yellow and grey	10/4/10/6	35	6	
brown	7	9	27	
Bahia, & Marconi, low gray				
to good white	10/4/10/6	36	6	
lw to fine brown	8/2/9/7	28	0	
Pernambuco, Parabala, & Macaco, to good white				
yellow	9/7/10/6	34	6	
lw to fine brown	8/2/9/7	28	0	
NITRATE OF SODA	14	6	15	
Rice—duty 4d per cwt	18	0	21	
Peas—duty 4d per cwt	18	0	21	
Saltpetre—				
Bengal—per cwt	20	0	22	
Bombay and Madras	18	0	20	
English, ruined	28	0	27	
Canter	26	0	31	
American	78	0	82	
Rice—duty free				
Carolina	per cwt	0	0	
Bengal, white	8	0	14	
— cargo	7	3	9	
Madras	5	0	9	
Arrancon, Rangoon, &c.	7	0	10	
Java	8	0	15	
Sago—duty 4d per cwt				
Peak	per cwt	18	0	
Peas—duty free				
Bengal—per cwt	20	0	22	
Bombay and Madras	18	0	20	
English, ruined	28	0	27	
Beaufort	—	0	0	
Unwashed				
Locks and pieces	0	0	1	
Slips and skins	0	0	1	
F. Phil.—Fleas & lumb	0	1	1	
Scoured, &c.	0	1	2	
Unwashed	0	2	0	
Locks and pieces	0	0	1	
Afelaide—Fleas & lumb	0	0	1	
Scoured, &c.	0	1	1	
Unwashed	0	2	0	
Locks and pieces	0	0	1	
V.D.L.—Fleas & lumb	0	0	1	
Scoured, &c.	0	1	1	
Unwashed	0	2	0	
Locks and pieces	0	0	1	
Cape G. Hope—Fleas				
and lumb	0	0	1	
Scoured, &c.	0	1	1	
Unwashed	0	2	0	

## STATEMENT

of Imports, Exports, and Home Consumption of the following articles in the 25 weeks ending June 19, 1869, showing the Stock on June 19, compared with the corresponding period of 1868.

## FOR THE PORT OF LONDON.

\* Of those articles duty free, the deliveries for Exportation are included under the head Home Consumption.

## EAST AND WEST INDIAN PRODUCE, &amp;c.

## SUGAR.

	Imported.		Exported.		Home Consump.		Stock.	
	1868	1869	1868	1869	1868	1869	1868	1869
British Plantation.	tons	tons	tons	tons	tons	tons	tons	tons
West India ..	58320	47025	1091	887	47866	45172	28000	16992
Mauritius ..	9165	5242	321	681	9665	7767	5911	3238
Bengal & Pg.	872	2984	76	122	1462	3209	398	1260
Madras ..	851	2619	8	119	3424	1664	1848	4467
Total B. P.	69228	54070	1696	1709	61277	57812	21555	15587
Foreign ..								
Bahia, etc ..	12151	17783	2078	876	10161	6774	27840	10909
Cuba & Hav.	2482	9848	935	509	5515	4856	9598	15478
Brazil ..	1059	1089	220	115	825	1079	1352	986
P. Rico, &c.	871	922	111	106	1142	1874	2058	1499
Betroot ..	9611	9055	...	75	11000	10241	1048	966
Total Frdg	27174	38208	2344	1675	29248	24874	25624	22728
Grand Total	96402	92336	5040	3384	90630	82186	67489	73555

## MOLASSES.

	Imported.		Exported.		Home Consump.		Stock.	
	tons	tons	tons	tons	tons	tons	tons	tons
West India ..	2767	2809	444	488	1693	3114	1203	1197
Foreign ..	1108	1661	1	280	699	988	871	985
Total ..	3870	3870	445	768	2322	4192	2174	2092
MELADO ..	...	1	...	...	...	6	...	2

## RUM.

	Imported.		Exported and delivered to Vat.		Home Consump.		Stock.	
	gals	gals	gals	gals	gals	gals	gals	gals
West India ..	163900	1370570	651255	528750	32735	907110	1939415	1880595
East India ..	106755	155340	80055	22500	18215	23515	91550	92160
Foreign ..	32130	75580	93850	119255	28280	7290	26325	29650
Vatted ..	56110	710904	639155	552655	7290	76920	231120	211655
Total ..	180925	2348185	1750540	1352025	945665	1010545	2251395	2304820

## COCOA.

	Units	Units	Units	Cwts	Units	Cwts	Cwts	Cwts
	gals							
B. Plantation	42379	43234	5124	2706	24028	30304	38111	22268
Foreign ..	3378	20446	2038	9898	3390	2893	11197	21182
Total ..	49357	63780	7167	12604	27418	33202	49309	44490

## COFFEE.

	Imported.		Exported and delivered to Vat.		Home Consump.		Stock.	
	tons	tons	tons	tons	tons	tons	tons	tons
West India ..	1114	555	405	147	179	204	641	405
Ceylon ..	1882	15465	11422	10965	6508	5506	11484	11348
East India ..	2130	2272	2675	1263	1818	1772	2343	9438
Mocha ..	294	178	59	66	194	77	231	137
Brazil ..	2926	4659	2625	2672	775	474	1566	2227
Other Forgn ..	967	1895	382	1083	860	664	739	1562
Total ..	26513	26555	16575	18868	9719	8445	16486	18181
RICE ..	28894	42275	...	...	27398	26797	18077	40115

## PEPPER.

	tons	tons	tons	tons	tons	tons	tons	tons
	pkgs	pkgs	pkgs	pkgs	pkgs	pkgs	pkgs	pkgs
NUTMEGS ..	757	1168	616	645	645	1813	1911	872
CAS. LIG. ..	5013	5649	...	...	3601	3499	248	3564
CINNAMON ..	6553	18404	...	...	6876	11241	2580	9776
PIMENTO ..	4697	2975	bags	bags	4610	4953	34061	4621

## RAW MATERIALS, DYE-STUFFS, &amp;c.

	tonnes	tonnes	tonnes	tonnes	tonnes	tonnes	tonnes	tonnes
	kg.	kg.	kg.	kg.	kg.	kg.	kg.	kg.
COCHINEAL	16126	11600	405	147	12470	12412	7466	8372
LAC DYE ..	2189	1771	caskets	caskets	2977	2782	2621	2616
LOGWOOD ..	5400	...	tonnes	tonnes	tonnes	tonnes	tonnes	tonnes
FUSTIC ..	1727	1244	...	...	4287	5947	1607	674

## INDIGO.

	chests							
	kg.							
East India ..	13843	10812	...	...	8163	7467	16671	13812
Spanish ..	11604	12097	...	...	7780	8084	5292	6115

## SALTPETRE.

	tonnes							
	kg.							
Nitrato of Potash ..	2850	2978	...	...	5021	4132	5098	3625
Nitrate Soda ..	17323	2577	...	...	4457	3778	825	867

## COTTON.

	bales	bales	bales	bales	bales	bales	bales	bales
	kg.	kg.	kg.	kg.	kg.	kg.	kg.	kg.
American ..	130	...	...	...	1148	78	...	...
Brazil ..	1097	51	...	...	...	50	...	...
E. India, &c. Liverpool, &c. all kinds. /	77702	186920	...	...	127708	216800	41668	31626
Total ..	1717055	1829612	271799	181614	1285850	1137850	6139880	480116

## The Railway Monitor.

## RAILWAY CALLS FOR JUNE.

	Amount per share.		No. of Shares. Amount
	Date	Already Paid.	
Great Northern new ordinary stock, 1869 ..	30	20	20 0 0 ... 450,000 ... 93,000
Grant Western 5 per cent. rent charge ..	30	60	20 0 0 ... not known.
Manchester, Sheffield, & Lincolnshire new ordinary stock, issued at 50	30	... 20	20 0 0 ... 1,100,000 ... 200,000

## EPITOME OF RAILWAY NEWS.

**TRAFFIC RECEIPTS.**—The traffic receipts of railways in the United Kingdom for the week ending June 18 amounted, on 13,503 miles, to 788,382, and for the corresponding week of last year, on 13,837 miles, to 748,769, showing an increase of 166 miles and of 39,613. The gross receipts on the 14 principal railways amounted, for the week, on 9,823 miles, to 655,155, and for the corresponding week of 1868, on 9,676 miles, to 620,921, showing an increase of 147 miles and of 34,234. The total receipts for the week show a decrease of 8,036 as compared with those of the preceding week, ending the 6th inst.

## RAILWAY AND MINING SHARE MARKETS.

## LONDON.

**MONDAY, June 21.**—The share markets were dull to-day, and the closing quotations showed but few alterations. The changes recorded in the official list were:—In railways, a decline of  $\frac{1}{4}$  in Great Western, an improvement of  $\frac{1}{2}$  in Lancashire and Yorkshire, and a further  $\frac{1}{2}$  in Great Eastern. In colonial and foreign, a rise of 1 in Grand Trunk of Canada (1st Preference Bonds),  $\frac{1}{2}$  each in Scinde (Delhi) and Paris and Orleans,  $\frac{1}{4}$  each in Bahia and San Francisco, Dunaburg and Witepsk, and  $\frac{1}{2}$  each in Lombardo-Venetian; a fall of  $\frac{1}{2}$  each in San Paulo and Erie, and  $\frac{1}{4}$  each in Atlantic and Great Western (Consolidated) and Illinois Central. In mines, Chiverton and Greveline were each  $\frac{1}{2}$  lower, and Don Pedro  $\frac{1}{2}$ ; Anglo-Brazilian were  $\frac{1}{2}$  better.

**TUESDAY, June 22.**—There were but few transactions in the share markets to-day, and the only changes recorded in the official list were:—A relapse of  $\frac{1}{2}$  each in Great Eastern, and a fall of  $\frac{1}{2}$  in London and Brighton. In colonial and foreign, a decline of  $\frac{1}{2}$  in Great Western of Canada, a rise of 1 in Grand Trunk of Canada (2nd preference Bonds),  $\frac{1}{2}$  each in Dunaburg and Witepsk and Dutch-Rhenish, and <math

## The Economist's Railway and Mining Share List

THE LATEST OFFICIAL PRICES ARE GIVEN.

No. of Shares or Stock	Amount	Par Val.	ORDINARY SHARES AND STOCKS.		LONDON	No. of Shares or Stock	Amount	Par Val.	Name of Company.	LONDON	No. of Shares or Stock	Amount	Par Val.	Name of Company.	LONDON
<b>Stock</b>															
100	100		Bristol and Exeter.	78	Stock 100 100	Midland Cons. 6 per cent Stock	120		109700 20	20	20	Great Western of Canada, Shares	14		
Stock	100		Caledonian	77½	Stock 100 100	Do. Con. Bristol & Birr. 6 p.c.	128		Stock 100 100	Do. 6 per cent Bonds 1878 ..			99		
Stock	100	100	Cambrian	204	Stock 100 100	Do. 4½ per cent redeemable..	99		Stock 100 100	Do. 6½ per cent. 1877-8 ..			93		
Stock	100		Cork and Bantry	50	Stock 100 100	Do. 4½ per cent irredeemable..	99		Stock 100 100	Madras guaranteed 5 per cent..			187		
Stock	100	20	Cornwall	25	Stock 100 100	Do. Leica & High. 4 p.c. Stock	90		Stock 100 100	Do. 4½ per cent ..			161		
Stock	100	100	Dublin and Belfast Junction	78	Stock 100 100	North British ..	.....		Stock 100 100	Do. 4½ per cent ..			96		
Total	100	100	Dundee, Perth, & Aberdeen Junc.	71	Stock 100 100	Do. No. 2, 5 per cent..	.....		Stock 100 100	N.Rail. of Canada 6 p. cent of £100			83		
Stock	100	20	East London.	6½	Stock 100 100	Do. Edin., Perth, & Dun. 4 p.c.	.....		Stock 100 100	Oude and IJseland, guar. 5 p.c.			104		
Stock	100	100	Glasgow and South-Western	102	Stock 100 100	N.E.-Consolidated pref. 4 p.c.	98		Stock 100 100	Schlesia guaranteed 5 per cent..			105		
Stock	100	100	Great Eastern Ordinary Stock	284	Stock 100 100	Do. 4½ per cent redeemable..	97		Stock 100 100	Do. do ..			106		
Stock	100	100	Do. East Anglian Stock.	100	Stock 100 100	Do. Birwik, G.N.E. 4 p.c. pref.	104		Stock 100 100	Do. Punjab do ..			106		
Stock	100	100	Great North of Scotland	154	Stock 100 100	Do. York, Hull & Selby Parl.	107		Stock 100 100	Do. Indus Steam Fleets ..			106		
Stock	100	100	Great Northern	108	Stock 100 100	Do. Stockton & Darlin., A 5 p.c.	129								
Stock	100	100	Do. A Stock.	103	Stock 100 100	Do. B and C 6 per cent..	.....								
Stock	100	100	Do. B Stock.	.....	Stock 100 100	Do. W. Hartlepool Harbour & ..	55								
Stock	100	100	Great Southern & Western (I)	26	Stock 100 100	North Staffordshire ..	21		Stock 100 10	Antwerp and Rotterdam ..			94		
Stock	100	100	Great Western—Original	51	Stock 100 100	South Devon Annuities 10s ..	98		Stock 100 20	Bahia and San Francisco, Lim. ..					
Stock	100	25	Do. South Wales.	55	Stock 100 100	Do. Tavistock Annuities 10s ..	88		Stock 100 100	guaranteed 7 per cent ..			154		
Stock	100	100	Do. West Midland—Oxford	26	Stock 100 100	Do. Flax 4½ per cent ..	88		Stock 100 5	Belgian Eastern Junction ..			14		
Stock	100	100	Do. Newport ..	27½	Stock 100 100	Do. 4½ per cent ..	80		Stock 100 20	B.A. Ayres, G.Southern, 7 p.c. Lim.			21		
Stock	100	100	Lancashire and Yorkshire.	100	Stock 100 100	Sth-East.—(Reading Ann. 116d)	224		Stock 100 20	Central Argentine, guar. 7 pr ct ..			194		
Stock	100	100	London, Brighton & South Coast	44½	Stock 100 100	Do. 4½ per cent ..	.....		Stock 100 16	Dunaburg & Witsepk, Lim. p.c.			24		
Stock	100	100	London, Chatham, and Dover.	17	Stock 100 100	Do. Flax 4½ per cent ..	.....		Stock 100 20	Dutch Rhenish ..					
Stock	100	100	Do. Metropolitan Ext. A.	10	Stock 100 100	Taff Vale, No. 1 ..	120		Stock 100 20	Do. ..			75		
Stock	100	100	London and North-Western.	90	Stock 100 100	Wainford and Kilkenny ..	44		Stock 100 20	Eastern of France ..			104		
Stock	100	100	London and South-Western.	5½	Stock 100 100	North Staffordshire ..	.....		Stock 100 20	Great Luxemborg ..			94		
Stock	100	100	Manches., Shef., & Lincolnshire	20	Stock 100 100	South Devon Annuities 10s ..	98		Stock 100 4	Do. Obligations ..			34		
Stock	100	100	Metropolitan.	98½	Stock 100 100	Do. Tavistock Annuities 10s ..	88		Stock 100 20	Lemberg-Czernowitz, g.p.o.L ..			154		
Stock	100	100	Do. Extension ..	96	Stock 100 100	Do. Flax 4½ per cent ..	88		Stock 100 20	Mexican, Limited ..			4		
Stock	100	100	Do. Now Redeemable ..	96	Stock 100 100	Buckinghamshire ..	25		Stock 100 20	Normur & Liege, 14½ per ann ..			104		
Stock	100	100	Metropolitan District.	11½	Stock 100 100	Chester and Holyhead ..	55		Stock 100 16	Do. guar. 6 per cent. Pref. ..			43		
Stock	100	100	Midland.	85	Stock 100 100	Do. 5½ per cent ..	.....		Stock 100 16	Northern of France ..			75		
Stock	100	100	Do. Birmingham and Derby.	24	Stock 100 100	Do. 5 per cent ..	.....		Stock 100 16	X. Rail. of Buenos Ayres 5.7 p.c.			51		
Stock	100	100	North British.	100	Stock 100 100	Clydesdale Junction ..	133		Stock 100 20	Ortodox (Smyna & Aldin) ..			75		
Stock	100	100	Do. Edin., Perth, & Dundee.	106	Stock 100 100	Do. Lincolshire, gas. 6 p.c.	125		Stock 100 20	Paris, Lyons, & Mitterranee ..			36		
Stock	100	100	North Eastern—Barwick.	106	Stock 100 100	Do. Gloucester and Dean Forest ..	300000		Stock 100 20	Paris and Orleans ..			13		
Stock	100	2½	Do. G. N. E. Purchas.	63	Stock 100 100	Do. East Anglia 5 p.c. pref.	80		Stock 100 20	Recife & San Francisco (g. 7 p.c.)			64		
Stock	100	100	Do. Leeds.	97	Stock 100 100	Do. B, 6 per cent Preferences ..	100		Stock 100 20	Samara and Maua ..			94		
Stock	100	100	Do. York.	100	Stock 100 100	Do. C. 7 percent Preference ..	100000		Stock 100 20	San Paulo, Linsland, guar. 7 p.c.			173		
Stock	100	100	Do. Carlisle.	135	Stock 100 100	Do. No. 1, 5 per cent stock ..	75000		Stock 100 20	S. American & Lombardo-Venice ..			94		
Stock	100	100	Do. Stockton and Darlington.	24	Stock 100 100	Do. E. U., Harwich 4 p.c. shares ..	152500		Stock 100 20	Do. Obligations ..			23		
Stock	100	2	Do. 1868.	118	Stock 100 100	Do. Wedbridge Extr. 4½ per cent ..	320000		Stock 100 20	Southern of France ..			2		
Stock	100	100	North Staffordshire.	24	Stock 100 100	Hull and Selby ..	111		Stock 100 20	Turin and Savona ..			94		
Stock	100	100	North and S.-Western Junction	99	Stock 100 100	London and Blackwall ..	214		Stock 100 20	West Flanders ..			94		
Stock	100	100	Rhymney.	54	Stock 100 100	London and Blackwall ..	94		Stock 100 20	Western and N.-W. of France ..			23		
Stock	100	100	Shropshire Union.	59	Stock 100 100	London and Chatham 4½ per cent ..	.....								
Stock	100	100	South Devon.	77½	Stock 100 100	London and Greenwich ..	68								
Stock	100	100	South Eastern.	12½	Stock 100 100	Do. Preference ..	8000								
Stock	100	20	Staines, Wokingham, & Woking	150½	Stock 100 100	London, Tilbury, and Southend ..	84								
Stock	100	20	Taff Vale.	6	Stock 100 100	Lowestoft, guarantees 4 per cent ..	1024								
Stock	100	100	Do. C.	.....	Stock 100 100	Do. 6 per cent ..	512								
Stock	100	100	Waterford and Kilkenny.	5½	Stock 100 100	Manchester, Buxton, & Matlock ..	6144								
Stock	100	100	PREFERENCE SHARES.	87	Stock 100 100	Midland Bradford ..	93								
Stock	100	100	Bristol and Exeter.	59½	Stock 100 100	Northern and Eastern, 5 p.c. ....	.....								
Stock	100	100	Do. Caledonian.	50	Stock 100 100	Do. 6 per cent ..	107								
Stock	100	100	Do. Midland Stock.	.....	Stock 100 100	Notting & Granth. Hwy. & Coal ..	93								
Stock	100	100	Do. Midland.	28½	Stock 100 100	Preston and Wyre ..	46								
Stock	100	100	Dundee, Perth, & Aberd. Junc.	106	Stock 100 100	Reyston, Hitchin, and Stevenage ..	133								
Stock	100	100	Glasgow & S.W. guar. 5 p.c. ....	97½	Stock 100 100	Shrewsbury and Hereford ..	133								
Stock	100	100	Great Eastern, E. C. Ext. No. 1	97	Stock 100 100	Do. Do ..	104								
Stock	100	100	Do. No. 2.	110	Stock 100 100	South Staffordshire ..	.....								
Stock	100	100	Do. 6 per cent Preference ..	110	Stock 100 100	South Yorkshire and River Don ..	98								
Stock	100	100	Do. Eastern Union 4 p.c. guar.	72½	Stock 100 100	Do. 4 per cent guaranteed ..	79								
Stock	100	100	Do. Norfolk 5 p.c. Ext. 1846	100	Stock 100 100	Do. 5 per cent guaranteed ..	99								
Stock	100	100	Do. Great Eastern 5 p.c. pref.	.....	Stock 100 100	Vale of Neath ..	.....								
Stock	100	100	Great Northern, 5 p.c. ....	103	Stock 100 100	Victoria Station, Pimlico ..	177								
Stock	100	100	Do. 5 p.c. redeemable, at 10 p.c. pmt.	103	Stock 100 100	West Cornwall ..	55								
Stock	100	100	Do. 4½ per cent do.	.....	Stock 100 100	West London, Class A ..	120								
Stock	100	100	Do. 5 p.c. at 5 p.c. pmt.	97½	Stock 100 100	West London ..	81								
Stock	100	100	Do. South & West. (Ireland) 4 p.c.	103	Stock 100 100	South-Eastern, 5 per cent ..	111								
Stock	100	100	Do. West Joint Rent Charge 5 p.c.	103	Stock 100 100	DEBENTURE STOCKS.	.....								
Stock	100	100	Do. Berks. & Hants Ex.) 5 p.c.	88	Stock 100 100	Great Eastern ..	84								
Stock	100	100	Do. Preference 4½ per cent ..	78	Stock 100 100	Do. A ..	104								
Stock	100	100	Do. Irredeemable 4 per cent ..	96	Stock 100 100	Great Northern ..	100								
Stock	100	100	Do. 5 p.c. E. Lancashire Preference ..	70	Stock 100 100	Great Western ..	100								
Stock	100	100	Do. Birmingham & Stock.	116	Stock 100 100	Do. New Issue ..	103								
Stock	100	100	Do. Chester guarantees Stock.	57½	Stock 100 100	Lancashire and Yorkshire ..	103								
Stock	100	100	Do. 8 per cent Pref. Stock ..	100	Stock 100 100	London, Brighton &c ..	.....								
Stock	100	100	Do. 5 per cent do.	97½	Stock 100 100	London and North-Western ..	100								
Stock	100	100	Do. 5. Wales guar. 4 per cent ..	.....	Stock 100 100	London and South-Western ..	99								
Stock	100	100	Do. 4½ per cent ..	.....	Stock 100 100	Metropolitan District ..	99								
Stock	100	100	Do. 5 per cent ..	.....	Stock 100 100	Midland ..	99								
Stock	100	100	Do. 5 per cent do.	.....	Stock 100 100	North British, E. P. and D. B. ..	8								
Stock	100	100	Do. Do. ..	111	Stock 100 100	North Eastern ..	105								
Stock	100	100	Do. 5 per cent do.	107½	Stock 100 100	North London ..	105								
Stock	100	100	Do. 5 per cent do.	91½	Stock 100 100	South-Eastern, 5 per cent ..	111								
Stock	100	100	Do. 5 per cent do.	101½	Stock 100										

[June 26, 1869.]

**BANK OF CALIFORNIA.—THE ORIENTAL BANK CORPORATION** are prepared to issue Drafts at sight on the Bank of California San Francisco, the terms for which may be ascertained at their office.

Threadneedle street, April 18.

**THE IMPERIAL OTTOMAN BANK, CONSTANTINOPLE.**

(Capital, £4,000,000; paid-up, £2,000,000.)  
Branches at Smyrna, Beyroot, Salonic, and Alexandria; and Agencies at Larissa (Cyprus), Paris, and London.

The London Agency receives money on deposit for fixed periods at rates to be agreed upon. It grants credits on Constantinople, Smyrna, Beyroot, Salonic, Alexandria, and Larissa; purchases or collects bills drawn on those places, and undertakes the negotiation of all Turkish Government securities and the collection of the coupons.

The London Agency will also execute orders through the Branches of the Imperial Ottoman Bank at Salonic, Smyrna, and Alexandria, for the purchase of produce, sugar, cotton, wool, silk, madder roots, valones, opium, grain, &c.

Terms may be ascertained on application at the offices of the London Agency, No. 4 Bank buildings, Lothbury. R. A. BRENNAN, Manager.

**ENGLISH, SCOTTISH, AND AUSTRALIAN CHARTERED BANK.**

Paid-up Capital, £500,000.  
Letters of credit on the branches are granted on the most favourable terms. Bills on the Australian Colonies negotiated and sent for collection.

Deposits received at rates and for periods which may be learned on inquiry at the office.

Letters of credit may also be obtained of the undermentioned Agents of the Bank, viz.:—

ENGLAND.

Meers Glyn, Miles, Currie, and Co., Parliament street.  
Hampshire Banking Company, Southampton;  
Messrs Harris, Balfour, and Co., Plymouth.  
A. Heywood, Sons, and Co., Liverpool.

Heywood Brothers and Co., Manchester.  
Lloyd's Banking Company, Birmingham.  
National Provincial Bank of England.  
West of England and South Wales Bank, Bristol.

Meers Wiliams and Co., Truro.

SCOTLAND.

British Linen Company Bank.  
North of Scotland Bank, Aberdeen.  
Aberdeen Town and County Bank, Ireland.

Bank of Ireland.

By order of the Court,

HENRY MOULES, Secretary.

78 Cornhill, London, R.C.

**THE AGRA BANK (LIMITED).**

ESTABLISHED IN 1853.—CAPITAL, £1,000,000.  
HEAD OFFICE—Nicholas lane, Lombard street, London.

BRANCHES—Meers Glyn, Miles, Currie, and Co., and Bank of England.

BRANCHES in Edinburgh, Calcutta, Bombay, Madras, Kurrachee, Agra, Lahore, Shanghai, Hong Kong.

CURRENT ACCOUNTS are kept at the Head Office on the terms customary with London bankers, and interest allowed when the credit balance does not fall below £100.

DEPOSITS received for fixed periods on the following terms, viz.:—

At 5 per cent. per annum, subject to 12 months' notice of withdrawal.

At 4 per cent. per annum, subject to 6 months' notice of withdrawal.

At 3 per cent. per annum, subject to 3 months' notice of withdrawal.

EXCEPTIONAL RATES for longer periods than twelve months, particulars of which may be obtained on application.

BILLS issued at the current exchange of the day on any of the branches of the bank free of extra charge; and approved bills purchased or sent for collection.

SALES AND PURCHASES effected in British and foreign securities, in East India stock and loans, and the safe custody of the same undertaken.

Interest drawn, and army, navy, and civil pay and pensions realised.

Every other description of banking business and money agency British and Indian, transacted.

J. THOMSON, Chairman.

**O RIENTAL BANK CORPORATION.**

Incorporated by Royal Charter, 26th August, 1851.  
Paid-up capital, £1,500,000; reserved fund, £444,000.

COURT OF DIRECTORS.

CHAIRMAN—James Blyth, Esq.

DEPUTY-CHAIRMAN—James Walker, Esq.

George Aristibot, Esq.

Alexander Mackenzie, Esq.

Duncan James Kay, Esq.

Lestock Robert Reid, Esq.

John Binny Key, Esq.

W. Walkinshaw, Esq.

CHARIE MANAGER—Charles J. F. Stuart, Esq.

SUB-MANAGER—Patrick Campbell, Esq.

BANKERS.

Bank of England, Union Bank of London,  
Bank of Scotland, London.

The Corporation grant Drafts, and negotiate or collect Bills payable at Bombay, Calcutta, Colombo, Foochow, Hongkong, Kandy, Kurrachee, Madras, Mauritius, Melbourne, Poole, Galle, Shanghai, Singapore, Sydney, and Yokohama, on terms which may be ascertained at their office. They also issue Circular Notes for the use of travellers by the Overland route.

They undertake the agency of parties connected with India, the purchase and sale of Indian Securities, the safe custody of Indian Government Paper, the receipt of Interest, Dividends, Pay, Pensions, &c., and the effecting of Remittances between the above-named dependencies.

They also receive Deposits of £100 and upwards repayable at 10 days' notice, and also for longer periods, the terms for which may be ascertained on application at their office.

Office hours, 10 to 2. Saturdays, 10 to 2.

Threadneedle street, London, 1869.

### THE NATIONAL BANK OF SCOTLAND.

London office, Nicholas lane, Lombard street.

Notice is hereby given, that the Rate of Interest allowed on Deposits with the National Bank of Scotland at this office will be TWO-AND-A-HALF per Cent. from this date until further notice.

June 24, 1869. JAMES MILLIN, Agent.

BANK OF SCOTLAND.—

London Office.—Notice is hereby given, that the rate of interest allowed on deposit accounts will be TWO-AND-A-HALF per Cent. until further notice by advertisement.

T. F. SANDEMAN, Manager.

11 Old Broad street, E.C., June 24, 1869.

J. W. NUTTER, General Manager.

No. 5 Princes street, June 24, 1869.

LONDON CHARTERED BANK OF AUSTRALIA.

(Incorporated by Royal Charter.)

Paid-up Capital, One Million.

Reserve Fund, £110,000.

Offices—59 Cannon street, E.C.

This Bank conducts banking business of every description with the Australian Colonies upon current terms. Bills are sent for collection, and letters of credit granted upon the Bank's branches in Victoria, New South Wales.

WILLIAM MARTIN YOUNG, Secretary.

ANGLO-HUNGARIAN BANK.—

At the General Meeting, held at Pesth on the 20th May last, the Dividend for the year 1868 was fixed at 8.9d in silver per share. A first instalment of 8.4d in silver or 8s 1d having been paid on the 2nd January last, the second instalment of 4.8d in silver or 9s 7d per share, less of income tax, will be paid in Pesth, London, or Vienna, on and after the 1st July next, against the Coupons bearing that date. In London the Coupons will be paid at the office of the Anglo-Austrian Bank, where they must be left three clear days for examination prior to payment.—By order of the General Council.

E. LENTZ, Secretary.

18 and 19 Fenchurch street, June, 1869.

THE BANK OF BRITISH NORTH AMERICA.—Incorporated by Royal Charter; Paid-up Capital, One Million Sterling—GRANTS LETTERS OF CREDIT ON ITS Branches in Canada, Nova Scotia, and New Brunswick; on its Branch in Victoria, Vancouver's Island; and its Agents in New York and San Francisco, payable on presentation, free of charge.

Also purchases or forwards for collection Bills on America and Coupons for dividends on American Stocks, and undertakes the purchase and sale of stock and other money business in the British provinces and the United States.—By order of the Court.

C. McNAB, Secretary.

124 Bishopsgate street, Within, E.C.

COMMERCIAL BANK OF SYDNEY, NEW SOUTH WALES.

Established 1854. Incorporated 1855.

Paid-up Capital, £400,000.

Reserves and Undivided Profits, £110,652.

London offices—39 Lombard street.

Letters of Credit and Bills of Exchange are drawn by the London office on Sydney, and the following branches in New South Wales, viz.: Albury, Armidale, Bathurst, Bega, Broken, Bombala, Bourke, Burragorang, Cobar, Cooma, Dubbo, Goulburn, Inverell, Kiama, Maitland, Morpeth, Muswellbrook, Narrabri, Newcastle, Orange, Paramatta, Queanbeyan, Shoalhaven, Singleton, Wollongong, Werris Creek, Wicomico, and Yass; and also on Brisbane, Dalby, Gympie, Maryborough, and Nashville, in the Colony of Queensland.

Drafts on the Australian Colonies negotiated and collected.

NATHANIEL CORK, Manager.

CHARTERED BANK OF INDIA, AUSTRALIA, and CHINA.

Head Office—Hatton court, Threadneedle street, London.

Incorporated by Royal Charter.

Paid-up Capital ..... £300,000

Court of Directors, 1869-70.

Thomas Alexander Mitchell, Esq., M.P., Chairman.

John Allan, Esq.

Thomas Lancaster, Esq.

James Fraser, Esq.

William Macnaughtan, Esq.

John Jones, Esq.

Joseph R. Morrison, Esq.

LONDON BANKERS.

The Bank of England.

Branches and Agencies.

Bombay, Rangoon, Hong Kong,

Calcutta, Singapore, Shanghai,

Akyab, Batavia, Hankow.

The Corporation buy and sell, and receive for collection

Bills of Exchange payable at the above-named places;

issue Letters of Credit; undertake the Purchase and Sale of Indian Government and other Securities; hold them for safe custody; and receive interest or dividends as they become due.

Deposits of money are received for not less than 12 months, bearing interest at five per cent. per annum; and for longer periods at higher rates.

TO SHIPPERS AND EXPORTERS.

MILNERS' STRONG HOLDFAST

AND FIRE-RESISTING SAFES, CHESTS,

STRONG ROOMS AND DOORS, with all their Latest

Improvements.—The strongest and (quality considered)

the cheapest safe-guards against fire and the modern burglar. Wanted wherever cash and books are used.

In quantities at wholesale prices. Miners Phoenix Safe Works, Liverpool, the most extensive and complete in the world. Depots: Liverpool, Manchester, Sheffield, Leeds, Hull; London depot, 47a Moorgate street, City, near the Bank of England. Circulars free by post.

CHUBB'S PATENT SAFES—

the most secure against Fire and Thieves.

CHUBB'S PATENT DETECTOR LOCKS of all

sizes, and for every purpose—Street-door Locks with small and large Keys—Cash, Dred, Paper, and Writing Boxes, all fitted with the Detector Locks—Iron Doors for strong Rooms.

Illustrated Price List, gratis, and post free.

CHUBB AND SON, 57 St Paul's churchyard, London;

28 Lord street, Liverpool; 68 Cross street, Manchester, and Wolverhampton.

## TELEGRAPH CONSTRUCTION AND MAINTENANCE COMPANY (Limited).

Notice is hereby given, that the Transfer Books of this Company will be Closed from the 23rd to the 30th inst., both days inclusive, preparatory to the payment to all shareholders registered on the 23rd June, 1869, of an interim dividend for the half-year ending 30th June, 1869.—By order of the Board.

W. SHUTER, Secretary.

Office, 38 Old Broad street, E.C., June 21, 1869.

## LIEBIG COMPANY'S EXTRACT OF MEAT.

Paris Exhibition, 1867—Two Gold Medals; Havre Exhibition, 1868—The Gold Medal.

Only sort warranted perfect and genuine by Baron Liebig, the Inventor.—"A success and a boon" MEDICAL PRESS AND CIRCULAR. One pint of delicious beef-tea for 3d, which costs 1s if made from fresh meat. Cheapest and finest flavoured "stock" for soups, &c.

CAUTION.—Require Baron Liebig's signature upon every jar. Sold by all Italian Warehousemen, Grecians, Chemists, and Ship's Stores Dealers.

This Extract is supplied to the British, French, Prussian, Russian, and other Governments.

## PENNSYLVANIA RAILROAD SIX PER CENT. GENERAL MORTGAGE STELLING BONDS.

The Dividend Warrants due on the 1st July next on the Pennsylvania Railroad Six per Cent. General Mortgage Bonds, negotiated through the London, Asiatic, and American Company, Limited (T. Wiggin and Co.), will be paid on the 1st July or any succeeding day (Friday excepted), between the hours of Ten and Two, at their counting house, 26 Old Broad street, E.C., where the customary lists may be obtained. The warrants must be left two clear days for examination. All claims for exemption from income tax must be accompanied by the certificates now required by the Board of Inland Revenue.

London, 14th June, 1869.

## THE LANCASHIRE UNION RAILWAYS COMPANY.

The Directors are prepared to receive applications for the issue, at par, of £65,000 of the Company's Debentures for three, five, or seven years, bearing interest at the rate of £4 10s. per cent. per annum, and which will be issued to applicants, free of cost.

A Committee of 10s. per cent. is allowed to agents. The amount raised on these Debentures will rank before the Company's Share Capital, representing £450,000. The Company's lines will be worked and maintained by the London and North-Western Railway Company, and by arrangement between the two Companies the principal and interest for the sums being respectively due and payable upon or in respect of the Debenture Debt of the Lancashire Union Railways Company will form a first charge upon the amount guaranteed by the London and North-Western Company.

The interest will commence from the date when the money is placed to the Company's credit, and will be paid half-yearly on the 15th January and 15th July.

Any further information may be obtained on application to the undersigned.—By order,

MASKELL WM. PEACE, Secretary.

I McClure's court, Standgate, Wigan, June, 1869.

## EAST INDIAN RAILWAY COMPANY.

Notice is hereby given, that the Twenty-second Annual General Meeting of the East Indian Railway Company will be held at the City Terminus Hotel, Cambridge street, on Thursday, the 1st day of July, 1869, at One o'clock precisely, in conformity with the terms of the Company's Deed of Settlement.—By order of the Board.

D. I. NOAD, Managing Director.

Nicholas lane, London, June 17, 1869.

## COMPANY OF THE RAILWAYS OF THE SOUTH OF AUSTRIA AND UPPERTALY.

## NOTICE TO SHAREHOLDERS.

Shareholders are informed that they are convoked to a General Extraordinary Meeting, to be held in Paris, on Monday, the 19th July next, at the Salle Herz, 48 Rue de la Victoire, at Three in the afternoon. 1st. To hear the Report of the Board of Directors on the draft of a Convention made with the Ottoman Government, with the object of working on a line of railway to be constructed, to start from Constantinople and to go by way of Adrianople and Bosnia to Croatia, where it will join the lines of the South of Austria near Sisek. 2nd. To give to the Board of Directors full powers to conduct that Convention definitive.

The General Extraordinary Meeting will consist of all the shareholders proprietors of at least 40 shares, which must be deposited at the latest fourteen days before the meeting at any of the undermentioned offices:

Paris.—Shares office of the Company, 17 Rue Lafitte, London.—Messrs N. Rothschild and Sons.

Venice and Turin.—At the Company's offices, Milan.—MM. C. F. Broc.

Geneva.—MM. Lombard, Odier, and Co.

Lyon.—MM. P. Galline and Co., and Messrs Veuve Morin, Pons, and Morin.

In exchange for the titles will be given a certificate and a card of admission to the meeting.

The shareholders called to take part in the deliberations of the General Extraordinary Meeting may be represented by delegates furnished with proxies, but having themselves a right of admission.

The proxy must be written on the back of the certificate, and must be presented on the 5th July at the latest.

The resolutions which will be presented to the General Extraordinary Meeting can only be taken into consideration by at least one-fifth of the proprietors, or 150,000 shares. Shareholders are earnestly requested to attend personally or by representatives.

## INVESTMENT, LOAN, AND BANK AGENCY.—Established 1839.

THE HALF-YEARLY DIVIDENDS are now maturing, and there are some Stocks and Shares particularly deserving the immediate attention of Capitalists who intend availing themselves of the present favourable opportunity for the employment of money profitably.

Reliable information afforded regarding these Securities, which may be safely selected as the most eligible, and Investments effected upon advantageous terms.

LOANS granted for one year or any shorter period, on Stocks and Shares having a market value.

DEPOSITS of all amounts received at 5 per Cent. Interest per annum.

Finance Agency Business generally undertaken.

RICHARD TAYLOR & CO. COMPANY.

No. 12 Clement's lane, Lombard street, E.C.

## THE SHEERNESS PUBLIC ROOMS COMPANY (Limited).

A bona fide undertaking, which will pay well. Includes a massive Lodge room. £5 shares.—Apply to the Secretary, Sheerness.

## THE BATTLE MOUNTAIN MINING COMPANY, NEVADA, U.S. (Limited).

To be incorporated under the "Companies' Acts" 1-62 and 1867.

Capital £50,000, in 10, 00 Shares of £5 each. £1 per share on application and £1 on allotment. No call to be made at a less interval than Three Months, or to exceed 10s per share. When no allotment is made deposit to be returned in full.

The Directors of this Company beg to give notice, that no application for Shares will be received after Saturday, the 10th July proximo.

\* A. BOND, junr., Secretary.

15 Hargreaves buildings, Liverpool.

## MONTE VIDEE SIX PER CENT. EUROPEAN LOAN (1864) for £1,000,000 STERLING.

The Ninth Half-Yearly dividend of £3 per cent. will be paid at the London and Westminster Bank, Lombury, on presentation of Coupon, or and after the 1st of July next.

p.p. MAUA and CO.

LEWIS HOWARD.

London, June 21, 1869.

## NEW ZEALAND LOAN AND MERCANTILE AGENCY COMPANY (Limited).

Capital £500,000. Paid-up, £65,453. Reserved

proceeds, £1,251.

Notice is hereby given, that an INTERIM DIVIDEND on the Paid-up Capital of the Company, at the rate of 10 per cent. per annum, for the half-year ending 30th June inst., will be paid on and after THURSDAY, 1st July, to the proprietors of shares on the London Register.

The Transfer Books will be Closed from this date until Friday, the 3rd proximo.

W. J. STEELE, Secretary.

50 Old Broad street, London, June 23, 1869.

## ANGLO-AUSTRIAN FIVE PER CENT. STERLING LOANS.

The Committee of Anglo-Austrian Bondholders have arranged, as previously advertised, for the conversion, through the London and County Bank, 21 Lombard-street, of the sterling bonds under protest.

The Bonds, with the necessary forms in duplicate, and the sum of one shilling per £100 bond, must be left at the bank.

The holders will receive in addition to the new bonds a certificate to represent the claim to compensation, and a certificate to identify such bonds as resulting from the conversion.

Parties who have already converted desiring certificates, may apply to the Secretary, at the Offices of the Council of Foreign Bondholders, 18 Palmerston buildings, Old Broad street, E.C.

HYDE CLARKE, Secretary.

HYDE CLARKE, Secretary.

## CANADIAN CONSOLIDATED 5 PER CENT. STOCK.

Messrs Baring Bros. and Co., and Messrs Glyn, Mills, Currie, and Co., hereby give notice, that they will be prepared to pay the interest due upon the inscription of the said stock on the 1st July.

Dividend warrants payable at the Banking-house of Messrs Glyn, Mills, Currie, and Co., will be delivered them, upon application, to proprietors or their registrars at or near, who have not given instructions for forwarding the same.

Forms of power of attorney for the receipt of dividends, and letters authorising the transmission of warrants to proprietors or their registered attorneys, can be obtained on application to Messrs Glyn, Mills, Currie, and Co.

London, 24th June, 1869.

SOUTH AUSTRALIAN GOVERNMENT BONDED DEBT.

Notice is hereby given, that the Bonds falling due in London on the 1st July, 1869, will be paid on that and subsequent days, between the hours of 12 and 2 o'clock, on presentation at the office of the Bank of South Australia, No. 54 Old Broad street, London, E.C.; and further, that the Half-Yearly interest due at the same date will in like manner be paid as aforesaid. The Coupons or Bonds having no Coupons must be accompanied with separate lists, and left at the Bank of South Australia three clear days for examination, where lists for Coupons, and lists for Bonds not having Coupons, are now deliverable on application.

FRANCIS S. DUTTON, Agent General for

South Australia.

No. 37 Great George street, Westminster,

June 9th, 1869.

## FELL'S PATENT LEATHER DRESSING MACHINE.

NOTICE.

The price of this machine, which is suitable for shaving, grounding, or paring all kinds of calf, goat, sheep or other similar light skins, either white or brown, is now reduced to £50. Orders addressed to George Fell, Bolton, Lancashire, will have prompt attention.

## KEITH, PROWSE, AND CO.'S MUSICAL INSTRUMENTS.

## ALEXANDRE'S GOLD PRIZE

A MEDAL HARMONIUMS may be seen in all varieties, for Church, Drawing-room, and Cottage, from 5 to 100 Guineas, new and second hand, at the City Agency.

## THE ORGAN ACCORDION HAS

two rows of vibrators, organ keyboard, three octaves, and is as easily played as the accordion. Any pianist can perform upon it without study. Price Four and Five Guineas.

## MUSICAL BOXES BY NICOLE FRERES.

KEITH, PROWSE, and CO. direct importers, offer parties seeking really fine well-tuned INSTRUMENTS a selection of more than 200 boxes, with all the recently-introduced improvements, from Four Guineas. The new instrument of amusement of flutes, bells, and drums, should be heard to be appreciated, as the expressive effects upon the ear are exceedingly novel and beautiful.

## CONCERTINAS, GUITARS, ZITTARS, and FLUTINAS for INDIA, from Two Guineas upwards.

BARREL PIANOFORTES, playing a variety of dance music, &c., from 14 Guineas.

## FLUTES.—THE NEW MODEL

FLUTE (old fingering), for beauty and volume of tone unsurpassed, 3½ Guineas and 7 Guineas. Also, Rudall and Co.'s Prime Medal Flutes, new and second hand.

Just Published, 3rd Edition, "Hints to Flute Players," price 6d.

## SECOND-HAND HARPS, TWO

Grecian, equal to new, £35 and £40; Barrel Pianofortes, two self-acting, £20 and £30; Pianofortes, five by Broadwood and Cundard, 14 to 40 Guineas.

## NEW GRAND TRICORD

PIANOFORTES, which have a compass of Seven Octaves, repetition action and additional metal Bracing for extreme climates. The tone is full and rich, and the articulation rapid and distinct. They embrace every important advantage secured by Grand Pianofortes costing nearly double the prices quoted, and they are guaranteed of the greatest durability and excellence. The Bourdon Grand, 7 ft 6 in. by 4 ft 7 in., 60 and 65 Guineas; the Drawing Room Grand, 8 ft by 4 ft 7 in., 80 and 85 Guineas.

## EOlian HARPS.—NEW MODEL.

—These enchanting instruments, vibrating with the slightest breeze, supersede anything of the kind hitherto manufactured, 26s; or in case with tuning key, complete, £1 1s 6d; old model, 1s 2s to 2s; double harps, 2s 2s.

## CITY AGENTS FOR THE ROYAL

ITALIAN OPERA.—Boxes, stalls, and amphitheatre stalls in the best positions; also tickets for all the theatres and places of amusement in London.

City Royal Musical Repertory, 48 Cheapside.

## CRYSTAL PALACE.

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# SUPPLEMENT TO THE ECONOMIST.

[GBRATS.]

## ACCOUNTS RELATING TO TRADE AND NAVIGATION FOR THE ELEVEN MONTHS ENDED NOVEMBER 30, 1868.

L.—Imports and Consumption of the Principal Articles of Foreign and Colonial Merchandise in the Eleven Months ended Nov. 30, 1868, compared with the corresponding Period of 1867.  
1st.—Articles Free of Duty.

Articles.	Quantities Imported.		Articles.	Quantities Imported.	
	1867	1868		1867	1868
Animals, Living—Oxen, Bulls, & Cows...No. Calves.....	150,518	110,499	Goats' Hair or Wool .....	2,199,069	4,916,214
Sheep and Lambs.....	20,720	21,116	Manufactures of Goats' Hair or Wool .....	117,719	81,894
Swine and Hogs.....	507,614	323,845	Gano .....	154,698	164,780
Ashes, Pearl and Pot .....	45,566	31,760	Gum shellac .....	25,638	21,987
Bark for tanners' or dyers' U.S. ....	65,977	90,589	Gutta percha.....	11,892	12,433
Peruvian.....	438,244	381,686	Hats or bonnets of straw .....	203,409	286,462
Bones burnt or not, or as animal charcoal, tons...cwt's	7,820	13,916	Hemp (dressed and undressed) and Tow or Codilla of Hemp—From Russia .....	456,142	366,479
Brimstone .....	78,531	62,146	Venetia .....	110,242	204,838
Bristles .....	1,059,905	1,152,241	Palm .....	39,601	37,954
Catgut .....	1,583,967	1,704,913	Cocoa-nut .....	5,637	10,713
Cauchoche' .....	66,909	124,833	Olive .....	77,727	127,362
Clocks and Watches—Clocks .....	208,840	196,908	Seed oil, of all kinds .....	54,124	92,263
Watches .....	103,324	103,289	Oil of Turpentine .....	743,373	839,609
Cotton, raw—From United States .....	4,306,297	4,493,241	Oil seed cake .....	1,413,325	1,619,251
Bahamas and Bermuda .....	10,388	737	Paper for Printing or Writing .....	17,657	149,151
Mexico .....	22	..	Other kinds, except paper hangings .....	62,754	68,487
Brazil .....	566,913	789,459	Total .....	241,421	217,638
Turkey .....	16,039	39,332	Wet—From Argent. Confed. and Uruguay .....	266,180	259,022
Egypt .....	940,077	910,993	Brasil .....	101,701	88,458
British India .....	4,006,407	3,887,924	Australia .....	63,083	51,287
China .....	4,707	..	Other countries .....	113,644	94,797
Other countries .....	259,911	211,729	Total .....	538,458	493,564
Cotton manufactures .....	10,162,919	10,273,411	Hides, tanned, cured, or dressed (except Russia Hides) .....	6,844,171	8,794,809
Dyes & Dying Stuffs—Brazil wood .....	1,046,920	1,117,881	Hops .....	169,864	120,257
Cochineal .....	45,744	48,964	Leather Manufactures—Boots, shoes, and gloves, of all kinds .....	314,603	371,616
Indigo .....	1,945	19,847	Boot fronts .....	60,896	30,648
Logwood .....	29,869	19,847	Gloves .....	10,335,948	9,928,068
Madder and Madder Root .....	67,925	69,427	Metals—Copper ore .....	64,723	72,293
Garancie .....	26,584	30,774	Copper regulus .....	24,309	24,903
Shunee .....	223,751	239,902	Copper, unwrought & part wrought, cwt's	504,780	580,460
Gambier .....	55,650	74,816	Iron, in bars, unwrought .....	58,441	54,806
Cutch .....	10,173	13,735	Steel, unwrought .....	6,762	6,633
Valonia .....	1,738	1,950	Iron and steel, wrought or manufactured .....	138,993	191,348
Elephant's Teeth .....	17,117	27,244	Lead, pig and sheet .....	37,977	38,371
Flax (dressed and undressed), and Tore un Codilla of Flax .....	8,681	8,681	Total .....	66,193	96,244
Fruit—Lemons and Oranges .....	1,318,861	1,231,898	Rice not in the husk .....	2,164,255	3,924,255
Glass .....	872,511	483,912	..	..	..
	333,437	..			

Articles.	Quantities Imported		Articles.		Quantities Imported.			
	1867	1868	1867	1868	1867	1868		
Rosin .....	575,405	582,264	Silk Manufactures of Europe—Broad stuff —From Belgium .....	278,701	399,035	Tallow (con.)—Australia .....	28,715	158,292
Salt-petre .....	200,441	132,387	—France .....	1,473,125	1,725,625	South America .....	315,202	315,224
Cuba Nitre .....	948,610	921,010	Other countries .....	71,121	79,573	Other countries .....	130,224	119,585
Seeds—Cotton .....	88,822	84,329	Total .....	682,241	826,216			
Clover .....	114,870	220,313	Ribbons—Silk or Satin—From France .....	1,829,347	2,004,133	Tar .....	9,233	9,023
Flaxseed and Linseed—From Russia .....	422,135	665,671	Other countries .....	693,215	859,424	Timber and Wood, &c., sawn or split .....	1,727,977	1,981,765
Northern ports .....	290,832	360,297	Total .....	87,136	124,820	Slaves, not exceeding 72 inches long .....	50,526	46,672
Ports in the Black Sea .....	165,202	302,224	Gauze or crepe .....	780,351	984,244	Timber or Wood .....	1,023,445	1,128,401
British India .....	100,445	101,664	Velvet or plush—From Belgium .....	169,50	114	Malouguay .....	47,085	33,742
Other countries .....	971,614	1,329,856	Other countries .....	189,981	185,106	Turpentine, common .....	31,420	59,469
Rape .....	558,998	307,393	Other countries .....	45,142	51,231	Wool, sheep and lambs—From Hanse Towns and other parts of Europe .....	17,684,976	17,684,976
Silk—Raw—From China .....	40,016	50,024	Total .....	215,123	236,337	British Possessions in South Africa .....	18,841,322	18,841,322
British India .....	2,469	32,103	Plush for making hats .....	48,202	70,913	British India .....	12,781,581	14,741,816
Egypt (in transit from India, China, and Japan) .....	3,428,695	4,824,455	Silk Manufactures of India—Burdanah, ca- rahs, choppas, Tussore cloths, Romals, and Taffaties .....	57,355	78,956	Australia .....	12,780,814	14,988,600
Other countries .....	1,789,613	1,551,195	Spices—Cinnamon .....	696,950	888,030	Other countries .....	21,995,604	16,881,305
Total .....	5,265,793	6,457,777	Ginger .....	42,552	47,233	Total .....	213,885,609	227,625,43
Waste, Knubs, and Husks .....	21,267	23,739	Nutmeg .....	276,503	499,397	Wool, Alpaca and the Llama tribe .....	2,768,582	1,490,154
Thrown—From France .....	188,369	254,740	Pepper .....	11,708,475	13,867,116	Woolen rags, torn up to be used as wool .....	19,266,912	18,921,728
Other countries .....	13,941	13,173	Pimento .....	46,028	11,424	Woolen manufactures—Not made up .....	2,086,653	2,004,361
Total .....	132,310	267,919	Tallow .....	287,087	212,137	Shawls, scarfs, and handkerchiefs .....	47,988	30,456
						Woolen and worsted yarn .....	5,168,445	7,926,950
						Yeast, dried .....	102,972	102,788

## 2nd—Articles Subject to Duty.

Articles.	End'd. for Home Consump		Articles.		Imported.		
	1867	1868	1867	1868	1867	1868	
Cocoa .....	11,465,283	9,542,873	Corn—Wheat (con.)—Other countries .....	1,138,693	769,927	Ent'd. for Home Consump.	769,927
Coffee—From Ceylon .....	77,277,374	95,218,086	Wheat .....	30,512,403	30,877,923		
Other British possessions .....	18,784,612	18,102,321	Barley .....	5,315,127	6,490,742		
Brazil .....	16,098,220	12,988,395	Oats .....	8,678,021	7,660,244		
Central America .....	7,302,567	9,985,713	Peas .....	1,281,946	897,584		
Other countries .....	8,906,465	11,416,831	Beans .....	1,856,585	2,463,897		
Total .....	128,369,238	162,325,696	Indian Corn, or Maize .....	8,087,252	10,560,135		
Corn—Wheat—From Russia .....	13,186,521	9,397,245	Wheatmeal & Flour—From Hanse Towns	392,763	532,315		
Denmark .....	395,238	655,031	cwts France .....	1,169,841	563,111		
Prussia .....	5,232,779	4,004,665	United States .....	392,774	582,400		
Schleswig, Holstein, and Lauenburg .....	105,369	41,128	British North America .....	69,930	159,697		
Mecklenburg .....	632,030	571,805	Other countries .....	1,015,042	926,945		
Hanse Towns .....	628,871	645,675	Total .....	3,040,350	2,764,466		
France .....	586,224	44,936	Indian Corn Meal .....	6,302	6,690		
Illyria, Croatia, and Dalmatia .....	488,375	382,634	Fruit—Currants .....	916,550	713,972		
Turkey, and Wallachia and Moldavia .....	2,044,970	3,080,128	Raisins .....	340,218	404,571		
Egypt .....	1,134,326	3,178,675	Spirits—Rum .....	6,160,563	6,425,929		
United States .....	3,013,860	5,613,643	proof gals .....	3,940,649	3,435,365		
Chili .....	1,906,418	1,309,575	Brandy .....	2,281,281	2,281,281		
British North America .....	457,086	394,249					3,007,092

2nd—Articles Subject to Duty.—continued.

Imported.

Ent'd. for Home Consump.

Imported.

Ent'd. for Home Consump.

9.				
United States .....	5,653,643	5,653,643	3,038,860	3,038,860
Chili .....	1,306,475	1,306,475	1,966,418	1,966,418
British North America .....	884,249	884,249	343,266	343,266
			Proof Gas	3,464,244
			Rum .....	3,007,092
			Spirits—Rum .....	2,881,395
			Brandy .....	3,431,563
				3,940,649

Jan. 2, 1869.]

## THE ECONOMIST.

3

Articles.	Imported.		Exptd. for Home Consumption.		Articles.	Imported.		Exptd. for Home Consumption.	
	1867	1868	1867	1868		1867	1868	1867	1868
Sugar, refined, and sugar candy .....	780,356	684,892	723,508	703,461	Sugar (con't.), 4th Class, &c.—From other countries .....	194,480	192,058	200,235	192,318
Sugar, unrefined—1st Class .....	123,900	61,435	79,595	78,202	Total .....	2,624,651	4,168,335	3,244,343	3,708,622
2nd Class—From British West Indies and Guiana.....	969,856	1,044,167	879,748	923,712	Total sugar, unrefined .....	9,954,541	10,991,682	10,627,940	10,316,032
British India .....	13,475	13,856	19,803	13,187	Molasses .....	319,720	809,368	389,927	688,020
Mauritius .....	311,149	464,251	331,678	497,824	Tea .....	105,545,759	121,074,598	104,825,715	98,776,173
Cuba and Porto Rico .....	1,282,693	1,282,662	1,529,260	1,169,148	Tobacco:—Steamed .....	14,705,014	12,530,592	16,736,067	17,335,396
Brazil .....	18,291	9,393	27,150	6,297	Unsteamed .....	27,455,370	26,988,732	20,052,446	19,645,511
Java and Philippine Islands .....	190	931	191	931	Manufactured, and Snuff .....	3,404,137	2,823,817	872,341	849,657
Other countries .....	554,168	461,665	580,285	569,814					
Total .....	3,545,892	3,229,925	3,421,115	3,180,913					
3rd Class—From British West Indies and Guiana.....	1,652,610	1,674,921	1,660,209	1,574,305	Wine—Of British Possessions in S. Africa, &c.—Gale of other British Possessions .....	8,970	11,918	22,876	14,678
British India .....	15,787	38,071	63,702	26,480	Foreign—from Hamburg .....	20,987	10,910	17,822	18,020
Mauritius .....	86,831	129,757	82,971	128,038	Holland .....	311,118	378,079	257,398	310,173
Cuba and Porto Rico .....	975,714	1,046,776	1,010,758	940,346	France { Red .....	384,459	444,371	383,103	435,470
Brazil .....	428,906	292,865	489,332	300,325	White .....	2,448,346	2,448,373	2,400,007	3,075,450
Java and Philippine Islands .....	1,305	60,572	75,078	86,321	Portugal .....	917,383	1,162,530	904,046	1,055,453
Other countries .....	479,015	294,125	500,837	292,880	Madeira .....	2,466,217	2,797,562	2,640,192	2,605,214
Total .....	3,640,168	3,531,987	3,882,787	3,348,295	Spain { Red .....	43,549	44,149	22,388	
4th Class (including cane juice)—From British West Indies and Guiana, &c.—Gale of British India .....	962,916	1,236,346	1,010,876	1,089,830	White .....	1,082,260	866,538	611,135	728,164
From Mauritius .....	24,722	87,960	285,693	106,777	Canaries .....	5,435,857	5,777,829	4,773,486	4,916,697
Cuba and Porto Rico .....	107,847	201,125	109,192	171,538	Italy—Naples and Sicily .....	18,329	13,080	3,967	3,502
Brazil .....	404,494	79,297	427,745	740,016	Other countries .....	425,863	467,119	390,339	403,286
Java and Philippine Islands .....	607,412	944,810	768,075	835,114	Total { Of wine .....	232,463	314,263	223,846	265,204
Total .....	3,222,840	332,840	707,739	433,527	Red .....	6,120,208	7,086,613	5,738,669	6,593,205
					White .....	7,777,833	8,337,108	6,852,395	7,265,494

II.—An Account of the Exports of the Principal Articles of Foreign and Colonial Merchandise in the Eleven Months ended Nov. 30, 1868, compared with the corresponding Period of 1867.

Articles.	Imported.		Exptd. for Home Consumption.		Articles.	Imported.		Exptd. for Home Consumption.	
	1867	1868	1867	1868		1867	1868	1867	1868
Bacon and Hams .....	17,045	8,090	25,191	37,790	Cotton, Raw (con't.)—To Haute Towne:—cwts	655,811	595,569	27,835	13,040
Cauchoise .....	9,353	10,281			Holland .....	558,348	560,029	4,874	2,159
Cheese .....					Other countries .....	1,104,441	967,914	24,427	23,320
Cocoa .....	4,287,183	2,854,051	67,443,418	96,676,112	Total .....	2,909,348	2,596,399	66,340	66,530
Coffee—Of British Possessions .....	12,366,296	29,592,942	Shumach .....	232,980	Cotton Manufactures .....	21,476	19,713	353,949	382,743
Foreign .....			Indigo .....	60,118	Dyes and Dyeing Staffs—Cochineal .....	58,373	533	173,535	124,255
Total .....	91,809,714	12,636,9054	Gambier .....	1,678	Indigo .....	4,397	4,397	68,975	24,374
Wheatmeal or Flour .....	208,737	287,726	Cutch .....	1,622	Leather Manufactures—Gloves .....	1,622	1,622	7,383	
Cotton, Raw—To Russia, North Ports .....	16,241	14,668	Tin .....	87,122	Metal—Copper, wrought & rt. wrgt. ....	2,015	2,015	28,500	
Prussia .....	427,254	342,606	Fruit—Curraints .....	121,708	Tin, in blocks, ingots, bars, or slabs .....	87,122	121,708	386,245	21,036
Hanover .....	189,386	128,610	Raisins .....	53,870	Oil—Petroleum .....	58,974	58,974	22,283	2,292
	4,108	1,671						2,614	

[Jan. 2, 1869.]

Articles.	1867	1868	1867	1868	1867	1868
	Quantities.	Quantities.	Quantities.	Quantities.	Quantities.	Quantities.
Oil—(com.)—Palm .....	240,166	294,432	146,381	152,821	1,265	906
Cocoa-nut .....	1,342	1,342	1,342	1,342	1,342	1,342
Olive .....	1,084	1,084	1,084	1,084	1,084	1,084
Paper, white, for printing or writing .....	17,397	23,553	16,367	17,851	16,367	17,851
Other kinds, except Hangings .....	16,367	16,367	16,367	16,367	16,367	16,367
Quicksilver .....	2,111,170	2,570,287	1,073,458	4,668	1,928,523	26,001
Rags other Materials for making paper, tons .....	3,242	4,668	1,073,458	4,668	1,928,523	26,001
Rico, not in the bark .....	29,037	26,001	16,797	9,860	16,797	9,860
Salt-petre .....	1,073,458	4,668	1,073,458	4,668	1,073,458	4,668
Seal—Flax and Linseed .....	213,683	59,705	213,683	59,705	213,683	59,705
Rape .....	1,753,017	2,759,104	3,033	1,012	1,753,017	2,759,104
Silk—Raw, Knaps, and husks .....	15,996	55,361	15,996	55,361	15,996	55,361
Throwns .....	1,753,017	2,759,104	3,033	1,012	1,753,017	2,759,104
Silk Manufactures of Europe—Broad Stuff .....	7,334	6,667	7,709	3,403	7,334	6,667
—Silk or Satin .....	7,709	3,403	7,709	3,403	7,709	3,403
Gauze, Crapé, and Velvet .....	1,665	2,256	1,665	2,256	1,665	2,256

III.—Exports of British and Irish Produce and Manufactures in the Eleven Months ended November 30, 1868, compared with the corresponding Period of 1867.

Articles.	1867	1868	1867	1868	1867	1868	1867	1868
	Quantities.	Quantities.	Declared Value.	Declared Value.	Quantities.	Quantities.	Declared Value.	Declared Value.
Alkali—Soda—To Russia .....	198,681	177,992	120,776	94,076	Carriages—Other ports .....	559	617	£ 48,917
Prussia .....	194,684	234,397	88,599	89,600	Cheese .....	96,942	23,087	117,172
Hanse Towns .....	182,514	195,573	74,978	67,597	Coals, Cinders, and Cilm—To Russia .....	556,065	622,238	311,742
Holland .....	121,666	139,755	41,896	40,972	Sweden .....	205,603	326,080	133,112
France .....	98,023	160,687	36,278	55,903	Denmark .....	630,985	786,077	307,125
United States .....	1,334,009	1,449,695	712,010	622,214	Prussia .....	489,450	654,397	217,298
Other countries .....	769,713	852,451	405,704	370,495	Hanse Towns .....	621,170	517,227,611	327,982
Total .....	2,899,290	3,210,459	1,510,041	1,380,857	Holland .....	266,217	132,250,845	121,869
Arms, Ammunition and Military Stores—Fire Arms (small) .....	308,539	461,546	455,229	752,775	Spain and Canary Islands .....	1,722,377	868,092	779,123
Gunpowder .....	18,570,721	15,563,492	481,065	361,279	Italy—Sardinia .....	473,218	280,365	268,668
Bacon and Hams .....	40,086	30,020	163,300	125,291	Brazil .....	469,726	114,272	130,455
Bags, Empty .....	1,578,287	1,898,555	710,641	773,084	British India .....	115,128	99,498	62,281
Beef and Pork .....	8,204	12,916	20,557	91,360	Other countries .....	195,130	261,312	155,000
Beer and Ale—To United States .....	17,620	17,130	83,518	84,139	Total .....	258,922	120,328	259,755
British West Indies and Guiana .....	21,777	21,199	81,000	75,523	Cordage and Twine .....	10,042,111	5,036,978	4,963,864
India .....	162,761	150,901	481,128	439,209	Coiton Yarn—To Russia .....	1,707,230	302,109	197,589
Australia .....	94,469	101,241	337,966	421,405	Prussia .....	1,080,392	1,088,204	173,136
Other countries .....	164,782	149,539	679,849	637,853	Hanze Towns .....	6,924,486	6,273,730	693,253
Total .....	461,409	440,160	1,713,761	1,658,129	Holland .....	10,574,740	9,991	1,220
Books, printed .....	45,476	66,537	663,786	628,740	Italy—Sardinia .....	29,687,504	34,496,473	4,175,295
Butter .....	51,429	43,387	244,397	242,977	France .....	4,638,747	32,776,445	2,937,561
Candles, Stearine and Composition .....	5,181,751	6,131,616	1,018,809	1,018,809	Tuscany .....	2,543,447	2,875,099	198,265
Carriages—Railway .....	4,681,751	5,181,616	177,384	177,384	Total .....	5,405,980	5,445,280	180,450

Articles.	Quantities.		Declared Value.		Article.	Quantities.		Declared Value.	
	1867	1868	£	£		1867	1868	£	£
Cotton Yarn—(con.)—Italy — Ancona and Romagna .....	1,069,310	1,492,700	65,198	78,648	Cotton Manufacture.—(con.)—Other countries—yds	155,240,219	138,163,271	2,667,804,445	3,364,586
Naples and Sicily .....	6,211,165	6,716,033	445,160	412,097	Total of all kinds .....	2,667,804,445	2,727,963,496	48,808,087	46,048,454
Venetia .....	133,350	117,550	8,937	6,422	Total of White or Plain .....	1,758,462,943	1,872,428,194	30,837,881	28,819,989
Ilyria, Croatia, and Dalmatia .....	2,690,943	2,632,115	177,867	143,583	Total of Printed, Dyed, Coloured .....	809,341,502	855,585,302	17,970,256	17,223,465
Turkey .....	11,951,281	13,377,603	851,897	787,766	Hosiery—Stockings .....	1,005,190	1,014,206	360,316	331,687
China and Hong Kong .....	7,446,982	6,369,621	507,013	337,370	Thread for Sewing—To France .....	60,822	123,131	18,912	28,476
British India—Bombay .....	3,773,365	5,405,190	306,410	407,268	United States .....	1,360,3970	1,600,587	348,061	408,750
Madras .....	4,179,480	5,655,703	366,556	406,242	Other countries .....	4,672,071	4,379,280	691,010	599,729
Bengal .....	12,923,427	12,400,141	1,080,975	939,226	Total .....	6,093,863	6,107,948	1,052,983	1,027,945
Singapore .....	2,889,830	1,50,900	225,250	112,309	Total value of Cotton Manufactures .....	...	...	51,475,414	48,515,939
Ceylon .....	355,751	397,710	327,314	317,699	Earthenware and Porcelain—To France .....	8,245	8,266	41,416	32,088
Other countries .....	21,219,792	19,485,407	1,635,275	1,371,314	United States .....	4,057	3,663	663,745	598,219
Total .....	160,962,419	160,534,272	13,713,164	13,552,501	Brasil .....	94,970	84,938	90,295	69,309
Cotton Manufacture—Piece Goods of all kinds, Plain, Printed, or Coloured—To Hane Towns .....	79,101,613	78,925,449	1,773,819	1,710,306	British North America .....	18,155	14,367	102,719	99,164
Holland .....	32,763,102	37,838,363	918,298	853,402	India .....	17,194	16,352	84,866	94,771
France .....	39,166,560	34,091,820	905,888	817,579	Australia .....	13,066	11,821	16,210	121,917
Portugal, Azores, and Madeira .....	50,216,379	51,781,638	238,063	230,866	Other Countries .....	72,021	81,353	395,048	438,681
Italy—Sardinia .....	11,440,331	12,850,545	302,741	267,749	Total of Earthenware and Porcelain .....	239,529	241,036	1,521,109	1,508,907
Naples and Sicily .....	15,015,943	15,635,545	563,697	563,806	Total of Earthenware .....	238,228	238,871	1,478,757	1,472,446
Tucany .....	26,058,648	24,801,104	50,134	43,979	Total of Porcelain .....	2,858	2,807	42,352	38,461
Venetia .....	2,476,737	2,417,560	267,264	283,454	Fish—Herrings—To Prussia .....	264,765	267,238	373,421	250,939
Illyria, Croatia, and Dalmatia .....	15,132,531	17,561,908	3,576,971	3,575,663	Hanover .....	68,162	53,162	101,718	83,266
Turkey .....	172,577,506	150,376,345	897,142	897,142	Other countries .....	173,653	152,652	220,195	185,924
Syria and Palestine .....	43,265,654	49,561,200	830,721	803,571	Total .....	496,793	373,052	695,334	520,149
Egypt .....	320,672,917	225,465,396	1,163,979	1,040,880	Glass—Flint .....	93,727	91,206	248,026	238,289
West Coast of Africa .....	15,933,707	18,121,600	340,880	357,823	Window .....	61,348	66,295	77,329	78,642
United States .....	88,985,742	68,805,263	2,128,407	1,711,979	Common Bottles .....	64,645	63,135	322,629	311,165
Foreign West Indies .....	68,636,481	56,298,132	1,130,930	912,468	Plate .....	532,401	84,674	89,047	85,274
Mexico .....	21,096,032	25,198,707	405,695	450,827	Hats of all kinds .....	255,882	266,470	478,009	436,818
New Granada .....	67,373,013	84,322,576	1,231,114	1,484,847	Horses—To Hanse Towns .....	767	684	66,908	66,908
Brazil .....	138,178,945	127,335,617	2,720,944	2,285,671	France—To France .....	2,095	1,698	68,813	67,944
Uruguay .....	16,388,054	10,884,062	888,799	204,503	Other countries .....	1,094	1,562	41,777	73,511
Argentine Confederation .....	53,400,000	29,777,101	1,041,037	636,907	Total .....	2,971,809	4,816,178	859,366	1,277,183
Chili .....	62,298,417	43,8,815	1,144,321	695,552	Jute, Manufactures, not made up .....	24,177,271	38,987,622	394,337	503,890
Peru .....	32,258,183	20,670,837	605,433	537,792	—Yarn .....	6,763,626	7,223,571	40,035	55,848
China and Hong Kong .....	188,543,711	303,491,955	5,090,628	5,09,628	Leather, Tanned, Tawed, or Dressed, Un-wrought .....	1,676,275	3,34,275	476,461	852,142
Java .....	36,743,898	26,530,767	813,655	509,265	Boots and Shoes—To Australia .....	1,298,584	1,491,903	382,904	425,043
Philippine Islands .....	32,355,117	33,655,519	769,969	646,603	Other countries .....	942,559	726,018	201,272	139,655
Gibraltar .....	15,706,681	15,387,297	307,325	286,263	Total .....	1,105,084	242,828	894,254	176,453
Malta .....	9,825,377	9,325,653	163,181	135,787	Wrought of other Sorts—To Australia .....	162,325	138,236	41,556	36,805
British North America .....	34,008,208	29,708,589	763,942	612,145	Other countries .....	942,559	726,018	201,272	139,655
West Indies .....	32,689,073	36,388,229	612,310	616,080					
Possessions in South Africa .....	17,952,211	11,035,200	462,449	273,745					
British India—Bombay .....	97,339,151	217,439,274	1,075,839	3,112,569					
Madras .....	2,977,403	24,966,267	40,945	40,945					
Bengal .....	455,650,395	549,198,521	7,659,139	7,659,139					
Singapore .....	68,344,679	50,434,937	1,317,383	1,317,383					
Ceylon .....	19,032,118	23,372,507	393,702	383,579					
Australia .....	23,024,014	34,198,269	643,422	865,691					

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[Jan. 2, 1869.]

Quantities.		Declared Value.		Declared Value.	
1867	1868	1867	1868	1867	1868
£	£	£	£	£	£
7,204,230	7,999,018	639,504	700,981	700,981	700,981
3,356,032	3,206,424	198,717	188,384	188,384	188,384
1,376,924	912,806	137,187	94,638	94,638	94,638
3,069,673	2,716,092	254,366	211,106	211,106	211,106
9,869,391	9,119,406	609,623	623,006	623,006	623,006
258,545	180,479	14,230	6,606	10,268	10,268
6,414,416	6,987,722	423,001	379,440	10,343	10,466
31,599,211	29,991,947	2,376,628	2,104,111	41,224	38,739
212,506	313,884	13,541	18,657	27,689	263,249
863,060	1,406,108	51,939	63,034	54,224	49,874
9,819,787	9,229,300	383,796	330,581	9,845	11,395
518,634	733,867	22,589	26,639	87,767	91,979
4,665,786	3,284,258	170,002	125,898	92,349	701,267
1,692,068	1,456,028	49,040	40,589	Total	276,782
2,043,644	2,424,202	101,771	113,752	Railroad Iron, of all Sorts—To Russia	273,104
611,936	611,912	27,722	25,644	Sweden	125,898
578,462	545,775	22,869	19,658	Prussia	101,771
1,443,999	1,667,511	53,707	59,608	France	113,752
80,031,785	76,543,414	2,598,938	2,320,939	Spain and Canaries	101,844
114,927,854	22,608,082	604,161	774,132	United States	101,844
3,269,884	1,617,620	35,128	41,267	Cuba	101,844
2,284,908	2,022,120	73,096	58,879	Brazil	101,844
3,426,622	10,040,489	394,152	286,234	Chili	101,844
5,326,755	2,098,706	136,459	65,285	British North America	101,844
3,263,738	1,815,096	98,985	54,792	India	101,844
4,990,080	5,998,672	128,744	130,736	Australia	101,844
3,409,327	4,203,302	126,531	138,731	Other countries	101,844
8,711,476	214,676	293,485	1,265,741	Total	552,037
6,073,968	1,203,879	1,139,306	1,139,306	Iron Wire (except Telegraphic Wire, which see)	544,579
88,593,840	33,953,034	1,203,879	1,203,879	Iron Castings—To Russia	16,920
191,102,880	6,593,209	6,111,852	6,111,852	France	5,765
98,069,619	6,593,209	6,111,852	6,111,852	United States	1,007
172,976,372	5,789,280	5,335,803	5,335,803	Brazil	1,159
9,681,500	6,927,300	219,218	223,941	British India	2,125
6,319,865	6,296,824	274,138	253,466	Australia	28,523
1,264,459	1,424,604	88,302	97,056	Other countries	24,406
4,506,971	3,303,747	242,371	181,586	Total	75,790
349,935	285,634	57,393	39,849	Iron Hoops, Sheets, and Boiler Plates—	80,050
1,298,265	1,203,879	154,693	141,936	To Russia	4,501
976,502	1,028,523	117,158	116,407	Prussia	1,360
2,517,536	..	329,244	6,518,267	Hanse Towns	2,977
2,624,702	..	6,986,800	6,986,800	Holland	5,851
26,928	42,313	75,045	117,460	France	1,820
64,500	69,491	203,946	221,414	Spain and Canaries	1,244
97,308	83,615	273,264	229,266	United States	3,338
114,271	88,101	331,617	242,476	British North America	3,206
234,232	238,887	688,856	688,856	India	43,591
537,234	517,407	1,649,470	1,624,268	Australia	15,882
				Other countries	313,098
				Total	186,102
					1,585,447

Other countries .....	233,232	288,887	668,386	658,554
Total .....	537,234	617,407	1,469,470	1,573,258
Other countries .....	42,655	48,282	525,097	570,076
Total .....	136,103	136,309	1,670,447	1,688,924

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## THE ECONOMIST.

Articles.	Quantities.		Declared Value.		Quantities.	Articles.		Declar'd Value.
	1867	1868	£	£		1867	1868	
Metals—Iron, Wrought, all sorts—Russia, tons:	5,135	7,278	97,632	120,827				
Prussia .....	1,584	2,595	35,027	53,467				
Hesse Towns .....	3,204	3,014	60,103	56,941				
Holland .....	2,714	2,591	50,316	49,340				
France .....	3,360	2,700	77,364	62,450				
Spain and Canaries .....	2,387	2,896	55,063	58,021				
United States .....	6,668	4,923	127,762	74,243				
British North America .....	7,574	8,010	128,487	125,538				
Possessions in South Africa .....	619	701	14,389	16,594				
India .....	27,010	34,255	485,587	544,454				
Australia .....	10,150	11,622	189,912	241,127				
Other countries .....	31,827	34,410	656,793	663,811				
Total .....	102,132	114,878	1,986,435	2,066,793				
Iron—Old, for remanufacture .....	45,100	88,440	179,541	352,197				
Steel, unwrought—To France .....	2,338	2,414	97,009	91,937				
United States .....	17,775	14,982	579,112	474,750				
Other countries .....	10,404	10,835	322,098	336,664				
Total .....	30,517	28,231	998,619	903,351				
Total of Iron and Unwrought Steel..	1,772,614	1,798,690	14,181,071	18,812,438				
Copper—Unwrought, in Ingots, Cakes, or Slabs—to Holland .....	25,729	38,638	109,802	158,612				
Belgium .....	10,005	9,796	41,576	40,950				
France .....	38,188	24,401	133,193	101,877				
British India .....	76,658	44,468	301,524	167,900				
Other countries .....	26,101	30,135	109,409	126,359				
Total .....	175,676	147,423	715,304	595,695				
Wrought or partly Wrought; Sheets and Nails; Bars, Rods, Plates, Bottoms and Pans; and mixed or Yellow Metal for Sheathing—To Hause Towns—cwts Holland .....	18,887	22,614	74,736	82,411				
France .....	15,149	17,935	61,921	66,460				
Italy—Sardinia .....	24,320	40,303	99,737	143,022				
Turkey .....	14,752	16,928	58,713	60,704				
Egypt .....	10,138	21,780	44,060	91,593				
United States .....	6,714	9,769	30,172	41,092				
British India .....	2,568	2,016	15,042	7,318				
Other countries .....	267,275	216,518	1,047,314	801,401				
142,375	162,538	585,589	642,480					
Total .....	503,178	501,531	2,016,684	1,936,481				
Wrought, of other sorts .....	8,911	42,563	48,472	222,225				
Brass of all sorts .....	40,372	39,746	192,659	192,617				
Total of Copper and Brass .....	728,137	738,263	2,973,119	2,947,021				
Lead—Pig, Rolled, Sheet, Piping, Tubing on Lead shot—To Russia .....	3,868	4,954	77,482	99,748				
Total .....	507,761	507,761						
Silk—Thrown—To Holland .....								
Belgium .....								
France .....								
Other countries .....								
Total .....	720,644	720,644						

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Articles.	Quantities.		Declared Value.		Quantities.	Declared Value.	
	1867	1868	1867	1868		1867	1868
Silk—Twist and Yarn—To Hanse Towns...Ibs	48,493	76,806	£ 41,784	£ 64,604	Woolen and Worsted Yarn (con.)—Other countries . . . . .	1,620,677	1,483,744
Holland .....	34,543	17,180	33,115	16,816	Total .....	34,617,803	40,415,547
France .....	134,546	108,152	64,456	84,824	Woolen and Worsted Manufactures—Cloths of all kinds, Duffels, and Kenseymet, or Wool unmixed, or mixed with other materials—To Hanse Towns, . . . . . Yards Holland .....	414,523	399,627
Other countries.....	24,092	22,387	24,656	24,665	France .....	461,999	632,550
Total .....	241,676	224,525	164,911	191,939	Portugal, Azores, and Madeira .....	7,166,297	1,733,873
Silk Manufacturers—Bread Piece Goods, Fancy Silks and Sodas, Velvet, and Grey Cloths of Silk only—To France .....	19,630	28,206	5,899	6,132	Italy—Sardinia .....	245,854	258,043
Egypt .....	339,649	640,771	88,384	162,580	Naples and Sicily .....	268,507	341,936
United States .....	324,306	380,006	70,383	70,762	United States .....	8,146,958	2,847,156
Australia .....	119,549	143,729	22,445	27,916	Brazil .....	2,068,994	1,566,959
Other countries .....	455,822	639,079	87,392	114,259	Uruguay .....	52,985	495,599
Total " " Scarf, Shawls of Silk Handkerchiefs, Scarfs, Shawls of Silk only—To France .....	1,258,965	1,781,791	275,203	381,649	Argentine Confederation .....	62,959	68,768
Egypt .....	8,233	1,639	4,303	3,085	Chili .....	1,245,539	642,104
United States .....	19,563	8,165	52,333	21,038	Peru .....	1,206,152	784,148
Australia .....	2,681	1,286	3,218	1,541	China and Hong Kong .....	833,814	948,303
Other countries .....	116	59	200	104	British North America .....	1,380,691	1,616,176
Total " " Ribbons of Silk only—To France .....	43,580	39,365	61,437	62,558	India .....	3,322,824	2,121,435
Egypt .....	69,125	60,402	121,691	88,326	Australia .....	1,755,909	2,181,269
United States .....	1,035	1,766	773	2,040	Other countries .....	1,344,759	2,104,575
Australia .....	3,759	3,081	4,167	4,195	Total of Cloth, &c., of all kinds... Yards	3,891,635	3,429,635
Other countries .....	15,018	10,299	16,311	14,025	Total of Cloth, &c., of Wool only Lbs	15,466,817	19,181,371
Total " " Soap (British) — To France .....	4,914	9,206	7,511	12,470	Total of Cloth, &c., of wool mixed with other materials... Yards	18,986,127	19,181,371
United States .....	16,925	18,117	19,833	22,876	Total of Cloth, &c., of Wool mixed with other materials... Lbs	15,466,817	19,181,371
Total " " Spirits (British)—To France .....	41,681	42,428	48,895	55,606	Blanketing and Bases .....	18,986,127	22,583,479
United States .....	200,241	186,040	265,781	241,377	Holland .....	6,238,892	4,999,280
Australia .....	7,892	8,165	659	2,271	Carpets & Draperys—To Hanse Towns, Yards	6,668,329	3,478,689
Other countries .....	199,626	46,213	24,954	5,785	Holland .....	2,385,821	2,324,687
Total " " Portugal, Azores, and Madeira .....	1,105	19,359	140	2,065	Blanketing and Bases .....	2,986,861	3,988,969
United States .....	89,126	128,186	11,149	16,149	Holland .....	4,156,295	318,917
Australia .....	217,346	413,732	27,339	51,728	Carpets & Draperys—To Hanse Towns, Yards	924,946	633,191
Other countries .....	670,672	611,319	85,526	77,023	Holland .....	126,604	82,948
Total " " Turkey .....	1,185,277	1,2,7,956	150,921	155,021	France .....	148,405	21,775
United States .....	163,790	246,243	282,949	426,453	Spain and Canaries .....	459,972	875,334
Australia .....	2,039,305	1,697,117	196,546	154,652	Italy—Sardinia .....	215,921	204,586
Other countries .....	963,305	786,241	73,743	60,432	United States .....	449,924	21,775
Total " " Belgium .....	3,770,142	4,234,634	328,474	320,369	Ottili .....	5,538,117	3,988,969
United States .....	11,636	419,590	1,068	12,998	British North America .....	196,639	193,345
Other countries .....	1,363,701	1,327,028	120,883	111,50	Australia .....	334,332	488,010
Total " " Sugar, Refined .....	8,151,480	8,464,708	718,114	659,601	Other countries .....	254,408	439,684
United States .....	1,788,486	1,659,179	286,116	248,706	Total .....	1,012,667	1,078,769
Hanover .....	60,970	28,70	8,013	5,267	Total .....	6,331,389	6,889,894
Hanse Towns .....	18,468,666	20,117,417	2,896,329	2,897,767	Total .....	10,152,529	1,061,556
Belgium .....	8,967,398	9,937,680	1,501,406	1,501,406	Shawls, Rugs, Coverlets, &c., number of Worsted Stuffs of Wool only, and of Wool mixed with other materials, and of Waist-coatings—To Hanover..... Yards	666,924	1,017,061
Other countries .....	338,806	496,299	49,405	448,905	Total .....	87,340	200
Total " " France .....	3,373,840	6,632,578			Total .....	3,900	4,010

Quantities.

Articles.

Declared Value.

1868.

Quantities.

Articles.

Declared Value.

1868.

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Articles.	Quantities.		Articles.		Quantities.		Declared Value.	
	1867	1868	1867	1868	1867	1868	1867	1868
<b>Woolen and Worsted Manufactures (con.)—</b>								
Worsted Stuff, &c. (con.)—To Hand-Towns								
Holland .....	40,875,044	47,204,188	3,613,550	4,149,658	8,370,819	11,850,742	£ 433,600	£ 550,366
Belgium .....	8,248,333	9,081,595	481,914	646,346	27,053,016	24,033,538	1,418,975	1,143,135
France .....	3,885,614	6,645,082	539,130	1,089,164	Total of Worsteds of all kinds and Yds.	189,092,973	201,903,892	
Italy—Sardinia .....	17,745,583	14,128,947	1,200,024	79,366	Waistcoatings .....	71,970,494	11,453,052	
Tuscany .....	1,771,615	2,263,346	1,009,945	72,062	Total of Worsted Stuffs of Wool	38,211,107	2,885,005	
Naples and Sicily .....	2,038,600	1,910,632	56,662	79,329	only .....	14,465,919	2,543,817	
United States .....	48,540,895	65,850,756	2,146,912	2,056,592	Total of Worsted Stuffs of Wool	146,333,579	170,662,725	
China and Hong Kong .....	20,986,101	17,668,935	1,299,107	1,029,757	mixed with other materials, and Yds.	57,504,575	8,567,047	9,568,209
British North America .....	6,783,055	5,222,903	288,381	223,752	Waistcoatings .....	...	...	
Possessions in South Africa .....	328,703	17,840	20,211	8,757	Hosiery Stockings .....	108,031	143,928	63,810
India .....	1,460,724	1,919,453	87,298	122,025	doz pairs			

Articles.	1867	1868	Articles.	1867	1868	Articles.	1867	1868	Articles.	1867	1868
<b>Hardware, &amp;c.—Manufactures of German Silver, &amp;c., (con.)—Other countries.</b>	<b>£</b> 779,175	<b>£</b> 793,111	<b>Machinery (con.)—Other Sorts—To Russia</b>	<b>£</b> 458,462	<b>£</b> 542,601	<b>Silk Manufactures (con.)—Mixed with other Materials—To Hanse Towns...</b>	<b>£</b> 121,869	<b>£</b> 21,417	<b>Fruit—Currants and oranges...</b>	<b>£</b> 684,554	<b>£</b> 488,984
Total ..... <b>Total value of Hardware and Cutlery.</b>	<b>2,719,666</b>	<b>2,557,072</b>	Holland .....	205,855	333,806	France .....	72,588	39,651	Raisins .....	463,675	574,532
Jute Manufacturers, made up	3,621,250	3,463,544	Belgium .....	202,606	240,387	United States .....	74,837	78,400	Ganache .....	417,049	489,445
<b>Leather—Saddlery and Harness—To British Possessions in South Africa.</b>	<b>202</b>	<b>627</b>	Spain and Canaries .....	135,748	143,379	Other countries .....	54,676	73,112	Hats or bonnets of straw (dressed and undressed) and Tow or Hemp (dressed and undressed) and Tow or Hemp (codills of hemp)—From Russia	1,532,691	1,750,085
<b>Other countries .....</b>			Egypt .....	418,349	318,184	Total .....	323,970	212,560	Codills of hemp—From Russia	860,684	866,328
Total .....	11,267	11,227	Other countries .....	84,290	79,093	<b>Total Value of Silk Manufactures—To British Stationery, other than Paper—To British India .....</b>	<b>£</b> 94,569	<b>£</b> 1,006,457	Total .....	2,921,798	2,760,726
British India .....	19,648	21,811	Australia .....	84,170	103,774	India .....	34,196	50,472	Painters' colours .....	526,468	548,373
Australia .....	74,700	94,269	Other countries .....	99,296	791,827	Australia .....	53,545	67,657	Total .....	261,900	262,859
<b>Other countries .....</b>	<b>98,483</b>	<b>112,850</b>	Total .....	<b>2,761,928</b>	<b>2,760,726</b>	<b>Total .....</b>	<b>349,731</b>	<b>380,888</b>	<b>Total .....</b>	<b>204,326</b>	<b>325,825</b>
Total .....	203,988	240,157	<b>Painters' colours .....</b>	526,468	548,373	Telegraphic wire and apparatus .....	195,422	132,886	Woolens—Hosiery other than Stockings .....	114,622	119,132
Linen—Hosiery and other Goods.	64,347	78,173	Pickles and Sauces .....	317,339	339,421	Small Wares .....	114,622	119,132	Total Value of Worsted and Woolen Manufactures .....	1,892,7387	18,013,887
<b>Total Value of Linen Manufactures.</b>	<b>6,986,800</b>	<b>6,518,267</b>	Plate, Plated Ware, Jewellery, and Watches .....	390,393	367,037	Total declared Value—Enumerated Articles .....	1,600,5457	1,566,04558	Unenumerated Articles .....	7,885,921	8,320,096
<b>Machinery—Steam Engines—To Russia.</b>	<b>68,522</b>	<b>200,537</b>	Silk Manufactures—Other articles of Silk only—To Hanse Towns .....	5,610	7,022	Total .....	1,028,115	1,028,837	All Articles .....	107,931,378	161,824,654
France .....	65,275	30,579	France .....	45,998	33,813						
Spain and Canaries .....	22,321	46,182	United States .....	41,118	103,878						
Egypt .....	123,975	56,809	Other countries .....	81,584	118,933						
Brasil .....	15,808	46,208	Total .....	174,810	268,286						
British India .....	857,627	491,736									
Australia .....	77,592	50,671									
<b>Other countries .....</b>	<b>611,158</b>	<b>676,644</b>									
Total .....	1,829,578	1,598,705									
<b>REAL VALUE OF THE PRINCIPAL ARTICLES IMPORTED.</b>											
An Account of the Computed Real Value of the Principal Articles of Foreign and Colonial Merchandise Imported in the Ten Months ended Oct. 31, 1868, compared with the corresponding Period of the Year 1867.											
Articles.	1867	1868	Articles.	1867	1868	Articles.	1867	1868	Articles.	1867	1868
<b>Animals living—Oxen, bulls, and cows.</b>	<b>£</b> 2,697,368	<b>£</b> 1,717,063	<b>Corn (con.)—British North America .....</b>	<b>£</b> 125,971	<b>£</b> 247,418	<b>Cotton (con.)—Egypt .....</b>	<b>£</b> 522,952	<b>£</b> 6,310,807	<b>£</b> 4,729,420		
Sheep .....	774,760	442,448	Other countries .....	740,879		British India .....		12,052,755	11,136,119		
Lambs .....	9,056	21,055	Barley .....			China .....		1,278,115	1,278,115		
Coffee, raw—From Ceylon .....	2,446,140	2,606,898	Oats .....	2,380,263	2,773,202	Total .....	46,830,613	44,009,920			
Other British Possessions .....	542,524	810,774	Peas .....	3,554,559	3,835,888	Cotton manufactures not made up .....	969,166	1,028,837			
Brazil .....	341,278	279,484	Beans .....	535,216	357,890	Cubie nitre (see Saltpetre) .....					
Central America .....	202,637	207,900	Wheat .....	732,131	1,051,079	Fax (dressed and undressed), and Tow or codills of flax—From Russia .....					
Other countries .....	222,348	240,769	Wheatmeal and flour—From Hanse Towns .....	3,438,965	4,058,986	Total .....	2,977,981	2,977,981			
Total .....	3,754,827	4,145,776	France .....	323,297	434,511	Holland .....	248,329	360,507			
Corn—Wheat—From Russia .....	7,744,835	5,376,444	United States .....	1,055,208	443,132	Belgium .....	499,204	638,384			
Denmark .....	304,602	2,649,827	British North America .....	1,290,945	510,154	Other countries .....	312,905	340,002			
Prussia .....	3,784,827	2,649,827	Other countries .....	30,897	120,498	Total .....	4,216,828	4,216,828			
Schleswig, Holstein, & Lauenburg	64,300	30,298	Total .....	828,657	812,850						
Mecklenburg .....	459,942	408,555									
Hanse Towns .....	395,617	398,826									
France .....	290,732	22,968									
Total .....	1,167,960	1,947,200									
Ilyria, Croatia, and Dalmatia .....	513,097	1,795,549									
Turkey, Wallachia, and Moldavia	1,636,377	3,964,740									
United States .....	1,317,849	970,970									

An Account of the Computed Real Value of the Principal Articles of Foreign and Colonial Merchandise Imported in the Ten Months ended Oct. 31, 1868, compared with the corresponding Period of the Year 1867.

Articles.	1867	1868	Articles.	1867	1868	Articles.	1867	1868
Hemp (dressed and undressed) (con.)—			Provisions—Butter .....	4,693,410	4,694,415	Plush for making Hats .....	67,306	96,004
Venetia .....	185,156	371,840	Cheese .....	2,045,174	1,949,075	Spirits—Rum .....	613,010	686,610
Illyria, Orotia, and Dalmatia .....	70,717	61,602	Eggs .....	842,99	892,862	Brandy .....	950,513	977,198
British India .....	5,911	12,819	Fish, cured or salted .....	255,808	180,436	Sugar, refined, and sugar candy .....	1,149,065	990,843
Philippine Islands .....	188,870	302,083	Lard .....	46,605	615,814	Sugar, unrefined—First class .....	163,946	68,207
Other countries .....	77,011	163,480	Meat, fresh or slightly salted—Beef .....	145,399	10,989	Second class—From Brit. W. Inde and Guiana .....	1,234,055	1,234,287
Total .....	1,172,998	1,475,670	Pork .....	1,094,277	1,398,599	British India .....	1,134,055	1,134,055
China grass, jute, and other vegetable substances of the nature of hemp .....	1,207,285	1,387,291	Meat salted—Bacon and hams .....	147,881	453,904	Mauritius .....	15,618	15,618
Hides, untanned—Dry—From British India .....	592,632	546,760	Beef .....	374,562	264,158	Cuba and Porto Rico .....	380,887	548,597
Other countries .....	185,887	250,037	Pork .....	236,418	95,364	Brazil .....	1,813,863	1,331,232
Total .....	778,509	776,797	Rags and other materials for paper making .....	50,468	748,391	Java and Philippine Islands .....	20,129	10,333
Wet—From Argentine Confederation and Uruguay .....	618,984	650,481	Rice, not in the husk .....	1,372,642	2,037,809	Other countries .....	219	1,003
Brasil .....	266,190	192,692	Saltpetre .....	160,654	115,756	Total .....	553,795	462,421
Australia .....	116,100	106,276	Cubic nitre .....	458,767	642,070	Total .....	3,913,624	3,608,501
Other countries .....	176,541	182,866	Seeds—Flax and Linseed—From Russia .....	991,751	1,325,484	Third class—From Brit. W. Inde and Guiana .....	1,763,700	1,632,994
Total .....	1,177,215	1,132,806	Northern ports .....	733,129	751,237	British India .....	14,427	29,306
Hides—Tanned, tanned, curried, or dressed (except Russia hide) .....	460,985	571,551	Russia, Southern ports .....	402,221	896,650	Mauritius .....	81,759	121,479
Hops .....	617,018	256,988	Other countries .....	237,109	240,237	Cuba and Porto Rico .....	1,038,173	1,187,237
Indigo .....	2,273,735	2,575,709	Total .....	2,404,210	3,213,608	Brazil .....	448,073	311,069
Leather manufactures—Gloves .....	1,102,276	1,068,366	Silk, raw—From China .....	49,807	51,822	Java and Philippine Islands .....	2,658	68,140
Metals—Copper ore—From Spain .....	18,057	38,019	British India .....	550	29,636	Other countries .....	446,610	302,151
Cuba .....	79,956	111,194	Egypt (in transit from India, &c.) .....	3,968,194	4,797,464	Total .....	3,799,400	3,802,378
Chili .....	134,102	100,225	Other countries .....	2,201,154	2,015,512	Fourth class (including cane juice)— From Brit. W. Inde & Guiana .....	978,694	1,357,088
Australia .....	131,344	117,018	Total .....	6,219,705	6,894,484	British India .....	19,893	43,274
Other countries .....	320,082	449,164	China .....	815,620	602,996	Mauritius .....	96,461	188,821
Total .....	693,141	587,164	Other countries .....	26,234	31,559	Cuba and Porto Rico .....	397,347	841,967
Copper regulus—From Chili .....	74,460	131,511	Total .....	269,918	311,559	Brazil .....	561,024	522,294
Other countries .....			China .....			Java and Philippine Islands .....	258,759	679,698
Total .....	737,624	719,140	Other countries .....			Other countries .....	166,335	187,187
Irons in bars, unwrought or manufactured .....	540,585	468,498	Total .....	206,152	634,555	Total .....	2,419,469	2,419,469
Iron and steel wrought or manufactured .....	343,746	325,608	Silk Manufactures of Europe—Broadstuffs .....			Total .....	10,346,479	11,093,645
Lead, pig and sheet .....	643,475	660,177	—From Belgium .....	724,899	1,029,737	Malasses—From British West Indies and Guiana .....	78,699	168,169
Spelter .....	550,610	477,161	France .....	3,566,964	4,095,050	South America .....	116,006	228,959
Tin in blocks, ingots, bars, or slabs .....	276,689	330,342	Other countries .....	189,324	214,039	Other countries .....	10,147	63,882
Oil—Petroleum—From United States .....	327,474	122,273	Total .....	4,470,187	5,338,826	Total .....	204,752	461,040
British North America .....	12	127	British India .....	...		Ribbons—Silk or satin—From France .....	1,507,876	1,895,391
Other countries .....	2,914	1,486	Other countries .....	1,228,865	1,477,858	From Britain .....	189,077	271,970
Total .....	330,400	322,865	Total .....	1,696,953	2,167,861	Australia .....	509,315	319,700
Palm .....	601,429	1,167,732	Gauze and Crepe .....	1,284,026	343,575	South America .....	261,372	276,086
Olive .....	1,092,149	968,679	Velvet or Plush—From Belgium .....	715,980	86,109	Other countries .....	100,562	686,680
Oil seed cakes .....	715,980	936,524	Other countries .....	352,360	344,572	Total .....	1,187,512	1,487,124
Paper for printing or writing .....	147,437	158,221	Total .....	395,160	444,167	Total .....	7,598,706	8,402,140
Other kinds (except paper hangings) .....								

Mexico ..... 1,795,049  
United States ..... 3,985,377  
Chili ..... 1,817,849

Hemp or bennets of straw ..... 2,902,121  
Hemp (dressed and undressed) and Tow or  
coarse of hemp ..... 2,742,359  
Turkey ..... 1,621,880

Egypt ..... 513,097  
United States ..... 1,638,625  
Chili ..... 970,970

Middle East ..... 600,828  
United States ..... 600,634  
Chili ..... 645,333

Articles.	1867	1868	Articles.	1867	1868	Articles.	1867	1868
<b>Timber &amp; Wood—Deals, battens, boards, or other timber or wood, sawn or split—From Russia .....</b>	875,510	966,448	Tobacco—Stemmed .....	£ 293,632	£ 346,713	Red .....	£ 1,519,121	£ 1,888,066
Sweden and Norway.....	1,493,484	2,071,112	Unstemmed .....	784,314	816,936	White .....	2,464,096	2,673,055
British North America.....	1,450,547	1,160,115	Manufactured, and cigars.....	409,065	450,996	Wool, Sheep and Lambs—From Hanse Towns and other parts of Europe .....	812,929	812,929
Other countries .....	230,277	224,536	From other British Possessions in South Africa .....	1,084	1,430	British Possessions in South Africa .....	1,073,418	1,073,418
Total .....	4,422,211	4,429,768	Foreign—From Hamburg.....	4,305	4,111	British India .....	1,762,271	1,607,043
Timber or wood, not sawn or split, or otherwise dressed, except hewn, and not otherwise charged with duty—From Sweden and Norway .....	513,369	630,148	Holland .....	27,632	31,752	Australia .....	305,943	399,760
Prussia .....	482,965	651,670	France .....	150,174	187,913	Other countries .....	10,222,944	9,565,813
British North America.....	1,069,332	1,246,835	Portugal .....	1,212,108	1,593,346	Total .....	780,164	649,948
Other countries .....	373,935	446,558	Madeira .....	610,225	662,415	Wool, alpaca and the llama tribe .....	14,294,748	12,835,393
Total .....	2,439,781	2,875,111	Spain .....	20,930	22,360	Woolen rags, torn up to be used as wool .....	382,352	131,575
Timber or wood, not sawn or split, or otherwise dressed, except hewn, and not otherwise charged with duty—From Sweden and Norway .....	513,369	630,148	Canaries .....	1,869,066	4,496	Woollen manufactures not made up .....	286,469	185,014
Prussia .....	482,965	651,670	Italy—Naples and Sicily .....	63,196	69,108	Woolen and worsted yarn .....	1,918,838	1,805,272
British North America.....	1,069,332	1,246,835	Other countries .....	17,981	26,335	Total real value of enumerated article .....	965,144	1,269,988
Total .....	2,439,781	2,875,111	Total of wine.....	3,983,217	4,541,121	Total real value of enumerated article .....	191,777,492	197,441,161

An Account of the Computed Real Value of the Imports and Exports of Gold and Silver Bullion and Specie Registered in the Eleven Months ended Nov. 30, 1868, compared with the corresponding Period of 1867.

GOLD.				SILVER.				TOTAL OF GOLD AND SILVER.			
Countries.		Imports.	Exports.	Countries.		Imports.	Exports.	Countries.		Imports.	Exports.
1867	1868	1867	1868	1867	1868	1867	1868	1867	1868	1867	1868
Russia .....	£ 61,406	£ 42,386	£ 171,485	... 1,094,311	Russia .....	£ 10,167	£ 10,167	Russia .....	£ 61,446	£ 34,503	£ 10,167
Hanse Towns .....	64,679	42,268	108,584	16,925	Hanse Towns .....	120,493	902,537	Hanse Towns .....	216,682	162,761	1,074,032
Holland .....	14,470	9,918	5,023	5,023	Holland .....	22,672	8,274,108	Holland .....	37,142	9,192,191	1,997,879
Belgium .....	9,655	4,092	9,618	9,618	Belgium .....	51,753	51,753	Belgium .....	25,393	55,811	1,44,272
France .....	385,413	280,170	5,168,218	6,774,764	France .....	926,590	1,007,971	France .....	1,312,003	1,288,141	7,377,438
Portugal, Azores, & Madeira .....	221,813	402,891	62,300	85,662	Portugal, Azores, & Madeira .....	53,58	68,603	Portugal, Azores, & Madeira .....	275,394	47,149	8,356,983
Spain and Canaries .....	22,121	18,190	289,058	564,299	Spain and Canaries .....	51,414	36,523	Spain and Canaries .....	22,433	19,461	62,300
Gibraltar .....	34,317	41,571	8,075	11,727	Gibraltar .....	7,988	10,243	Gibraltar .....	85,731	78,094	665,277
Malta .....	32,711	59,595	146,727	61,163	Malta .....	51,596	40	Malta .....	40,669	69,838	3,075
Turkey .....	732	5,794	214,674	1,381,161	Turkey .....	3,664	84,414	Turkey .....	52,328	40	117
Egypt .....	97,747	...	...	...	Egypt .....	617,142	1,034,153	Egypt .....	101,411	90,208	440
Mauritius .....	...	...	...	...	Mauritius .....	...	...	Mauritius .....	...	...	...
West Coast of Africa .....	133,573	94,282	32,433	16,727	West Coast of Africa .....	3,248	7,654	West Coast of Africa .....	136,521	101,986	52,268
British Poss. in South Africa .....	15,167	8,362	41,516	63,078	British Poss. in South Africa .....	6,547	3,724	British Poss. in South Africa .....	21,714	12,086	39,117
China .....	...	...	...	...	China .....	...	...	China .....	...	...	63,078
Australia .....	5,291,014	6,356,192	9,600	10,069	Australia .....	519	607	Australia .....	5,291,532	6,356,799	31,993
British Columbia .....	2,385	166,574	41,013	78,731	Brit. N. American Provinces .....	11,902	9,174	Brit. N. American Provinces .....	2,335	2,335	...
British N. American Provinces .....	131,358	131,358	41,013	78,731	Mexico, South America (ex-cept Brazil), and W. Indies .....	4,390,515	2,903,245	Mexico, South America (ex-cept Brazil), and W. Indies .....	143,256	175,748	41,013
Mexico, South America (ex-cept Brazil) .....	2,290,784	1,157,623	130,324	550,167	Brasil .....	62,410	213,157	Brasil .....	665,086	648,193	607,414
Brazil .....	602,676	435,086	146,713	958,073	United States of America .....	1,390,909	1,585,672	United States of America .....	665,086	648,193	323,877
United States of America .....	4,605,219	4,605,219	68,465	112,519	Danish West Indies .....	45,609	578,655	Danish West Indies .....	5,096,185	840,862	63,456
Danish West Indies .....	...	...	...	...	Other countries .....	...	...	Other countries .....	269,878	887,207	438,997
Total of Gold .....	142,538,84	163,372,40	7,026,888	11,864,610	Total of Silver .....	7,201,382	6,991,509	Total of Silver .....	214,367,46	233,287,49	186,610

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# THE ECONOMIST.

[G R A T I S.]

## ACCOUNTS RELATING TO TRADE AND NAVIGATION FOR THE YEAR ENDED DECEMBER 31, 1868.

I.—Imports and Consumption of the Principal Articles of Foreign and Colonial Manufacture in the Year ended Dec. 31, 1868, compared with the Year 1867.  
1st—Articles Free of Duty.

Articles.	Quantities Imported.		Articles.	Quantities Imported.		Articles.	Quantities Imported.	
	1867	1868		1867	1868		1867	1868
Animals, Living—Oxen, Bulls, & Cows—No. Calves.....	156,335	114,869	Goats' Hair or Wool .....	2,648,360	7,066,773	Metals (con.)—Spelter or zinc .....	33,818	31,222
Calves.....	21,613	21,619	Manufactures of Goats' Hair or Wool.....	119,619	90,647	Tin, in blocks, ingots, bars, or slabs, cwt.	108,595	112,500
Sheep and Lambs.....	539,716	311,155	Gano.....	192,308	177,351	Silver ore.....	165,587	147,690
Swine and Hogs.....	48,079	33,721	Gum shellac .....	31,633	30,589	Oil—Petroleum—from U.S. of America.....	22,236	16,987
Ashes, Pearl and Pot.....	78,632	109,632	Gutta percha.....	15,289	16,279	British North America.....	1	7
Bark for tanners' or dyers' use .....	504,713	464,291	Hats or bonnets of straw .....	226,180	327,003	British India .....	...	...
Peruvian.....	8,980	15,289	Hemp (dressed and undressed) and Tow or Codilla of Hemp—from Russia .....	633,726	475,089	Other countries .....	257	167
Banerburian or not, or animal charcoal, tons	83,814	75,850	Venetia .....	138,239	241,967	Total .....	22,494	17,161
Brimstone .....	1,166,729	1,261,504	Train, blubber, and spermaceti .....	43,182	48,452	Train .....	15,945	13,990
Bristles .....	2,378,526	2,200,203	Palm .....	6,978	19,304	Palm .....	812,080	960,059
Cootchoune .....	79,756	145,584	Cocoa-nut .....	88,033	175,118	Cocoa-nut .....	124,314	194,752
Clock and Watches—Clocks .....	251,355	241,246	Olive .....	68,216	112,739	Olive .....	17,386	...
No. 119,697	121,277		Seed oil, of all kinds .....			Seed oil, of all kinds .....	16,872	23,291
Watches .....	4,715,733	5,128,971	Oil of Turpentine .....			Oil of Turpentine .....	154,464	108,897
Cotton, raw—From United States .....	10,623	737	Oil seed cakes .....			Oil seed cakes .....	121,832	160,261
Bahamas and Bermuda .....	22	...	Paper for Printing or Writing .....			Paper for Printing or Writing .....	174,429	177,220
Mexico .....	628,761	882,114	Other kinds, except paper hangings .....			Other kinds, except paper hangings .....	151,925	193,386
Brazil .....	17,024	40,983	Total .....	878,374	1,072,669	Total .....	326,355	370,806
Turkey .....	1,127,541	1,153,419	China Grass, Jute, and other vegetable substances of the nature of Hemp .....	1,597,776	2,180,145	Potatoes .....	1,374,223	2,041,474
Egypt .....	4,449,259	4,408,095	Hides untanned—Dry—from Brit. India .....	207,844	216,104	Provisions—Butter .....	1,142,262	1,097,539
British India .....	4,707	33,574	Other countries .....	72,219	89,214	Cheese .....	905,457	878,377
China .....	278,981	285,574	Total .....	280,063	305,318	Eggs .....	389,945	388,069,040
Other countries .....	11,272,651	11,857,893	Wet—from Argent. Confed. and Uruguay	295,674	386,542	Fish, curd, or salted .....	311,959	297,902
Cotton manufactures .....	1,185,287	1,283,766	Brazil .....	106,794	112,001	Lard .....	246,839	237,250
Cream of Tartar .....	52,825	55,652	Australia .....	85,755	59,277	Meat, fresh or slightly salted—Beef .....	50,970	4,443
Dyes & Dying Stuffs—Brazil wood, tonns.	576	2,300	Other countries .....	132,596	127,374	Pork .....	7,454	6,984
Cochineal .....	41,325	31,138	Total .....	615,892	635,794	Meat, salted—Bacon and Hams .....	537,114	638,127
Indigo .....	71,995	75,874	Hides, tanned, tawed, curried, or dressed (except Russia Hides) .....	8,732,604	10,280,768	Beef .....	155,797	240,377
Logwood .....	23,530	35,067	Hops .....	296,117	281,720	Pork .....	142,831	144,378
Madder and Madder Root .....	259,861	300,723	Leather Manufactures—Boots, shoes, and goloshes, of all kinds .....	382,031	437,052	Meat, not otherwise described .....	113,455	58,460
Garancine .....	66,468	79,612	Boots fronts .....	75,324	31,188	Pyrates .....	272,698	229,720
Shunac .....	13,440	13,261	Gloves .....	10,893,780	10,714,188	Quicksilver .....	2,191,143	3,431,729
Gambier .....	13,237	20,239	Metal—Copper ore .....	78,937	83,384	Rags and other materials for making Paper .....	18,407	17,568
Cutch .....	2,111	3,641	Copper regulus .....	28,825	30,702	—Linens and cotton rags .....	55,074	95,983
Valonia .....	19,547	29,623	Copper, unwrought & part wrought .....	593,260	703,340	Esparto and other vegetable fibre .....	7,654	014
Elephant's Teeth .....	10,200	9,752	Iron, in bars, unwrought .....	71,703	64,689	Other materials for making paper .....	8,636	...
Fax (dressed and undressed), and Tow or Codilla of Pax .....	1,440,669	1,816,669	Steel, unwrought .....	242,166	242,088	Total .....	74,275	114,355
Lemons and Oranges .....	1,453,566	1,806,372	Iron and steel, wrought or manufactured .....	45,158	49,461	Rice not in the husk .....	2,785,423	4,735,997
Glass .....	428,697	609,800	Lead, pig and sheet .....					

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Articles.	Quantities Imported.		Articles.	Quantities Imported.		
	1867	1868		1867	1868	
Rosin .....	696,117	693,288	Silk Manufactures of Europe—Broad stuff —From Belgium .....	327,627	450,731	
Saltpeatre .....	214,604	185,923	—France .....	1,949,436	1,927,801	
Cable Nitre .....	1,217,752	1,029,055	Other countries .....	76,096	83,198	
Seeds—Cotton, flax, &c.	93,643	92,417	Total .....	2,461,530	1,950,836	
Clover .....	150,988	264,878	Tar .....	2,053,159	1,105,456	
Flaxseed and Linseed—From Russia, Northern Ports .....	449,332	629,023	Silk—Silk or Satin—from France .....	772,348	923,364	
Ports in the Black Sea .....	317,725	453,951	Other countries .....	99,504	186,820	
British India .....	214,966	411,272	Total .....	871,852	1,059,794	
Other countries .....	113,327	131,272	Gauze or crêpe .....	50	114	
Total .....	1,095,380	1,625,518	Velvet or plush—from Belgium .....	200,380	211,839	
Rape .....	620,782	354,487	Other countries .....	46,477	53,641	
Silk—Raw—from China .....	40,016	90,270	Total .....	246,857	265,480	
British India .....	2,469	32,103	Plush for making hats .....	53,926	79,218	
Egypt (in transit from India, China, and Japan) .....	3,850,281	5,175,416	Silk Manufactures of India—Bandanna, cottons, choppas, Tussore cloths, Ronsas, and Taffaties .....	59,761	80,534	
Other countries .....	1,955,882	1,738,388	Spices—Cinnamon .....	659,034	1,275,626	
Total .....	5,849,638	7,036,177	Ginger .....	42,834	52,194	
Waste, Knubs, and Hucks .....	23,031	30,550	Nutmegs .....	370,193	662,139	
Thrown—from France .....	179,038	310,436	Pepper .....	13,918,924	16,990,144	
Other countries .....	17,150	16,306	Pimento .....	47,179	16,306	
Total .....	196,188	326,574	Tallow—from Russia .....	622,860	407,486	
	Entd. for Home Consump.		Entd. for Home Consump.		Entd. for Home Consump.	
Articles.	1867	1868	Articles.	1867	1868	Articles.
Cocoa .....	11,954,862	10,140,716	Core—Wheat (con.)—Other countries .....	1,294,198	792,813	1,295,332
Coffee—From Ceylon .....	83,472,850	101,929,153	Total .....	34,645,669	32,639,768	79,1,577
Other British possessions .....	34,194,462	34,29,997	Barley .....	6,682,456	7,476,224	32,894,369
Brasil .....	17,442,125	15,832,501	Oats .....	117,654	5,683,721	5,741,639
Central America .....	7,302,359	10,085,146	Pea .....	3,340,592	3,161,632	9,519,070
Other countries .....	9,192,920	11,775,680	Beans .....	1,847,740	1,584,514	8,252,010
Total .....	137,729,716	173,924,477	Indian Corn, or Maize .....	1,982,615	1,116,246	1,130,283
			Wheatmeal & Flour—from Hanse Towns cwt.	1,982,615	2,647,390	2,653,466
	Imported.		France .....	8,640,429	11,472,226	11,520,777
Articles.	1867	1868	United States .....	444,710	615,756	624,000
Cocoa .....	10,053,617	14,159,861	British North America .....	1,923,742	632,359	635,629
Coffee—From Ceylon .....	654,419	432,509	Other countries .....	722,976	676,192	685,777
Denmark .....	5,572,263	4,583,742	Total .....	121,203	192,850	122,817
Prussia .....	127,222	45,412	Indian Corn .....	1,069,038	975,865	1,075,361
Schleswig, Holstein, and Lauenburg .....	651,884	647,205	Wheatmeal & Flour—from Hanse Towns cwt.	8,640,429	11,472,226	11,520,777
Macklenburg .....	700,635	766,654	France .....	1,923,742	632,359	635,629
Hanse Towns .....	597,405	56,414	United States .....	7,458	7,389	7,416
France .....	542,639	1,004,701	British North America .....	911,711	758,456	791,848
Illyria, Croatia, and Dalmatia .....	2,446,638	3,049,088	Other countries .....	332,322	312,543	361,699
Turkey and Wallachia and Moldavia .....	2,451,774	3,241,318	Total .....	5,915,603	4,315,034	3,910,636
Egypt .....	4,188,013	5,908,149	Indian Corn Meal .....	3,615,649	3,125,499	3,125,499
United States .....	1,946,297	1,809,575	Fruit—Currants .....	7,944	7,389	7,416
Chili .....	683,137	1,557,448	Raisins .....	1,002,836	911,711	911,711
British North America .....	683,137	684,492	Spirits—Rum .....	4,662,884	3,169,321	3,169,321
			Bread .....	4,849,632	3,169,321	3,169,321

2nd.—Articles subject to Duty.—continued.

Entd. for Home Consum.

Imported.

Entd. for Home Consum.

Articles.

United States .....	6,988,149	4,219,966	5,954,911	3,12,02
Chili .....	1,309,575	1,957,886	1,306,375	4,116,058
British North America .....	683,127	657,438	650,321	4,062,684
				3,950,536 3,320,575
				3,92,322

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Articles.	Entered for Home Consimp.		Articles.		Imported.		Entered for Home Consimp.	
	1867	1868	1867	1868	1867	1868	1867	1868
Sugar, refined, and sugar candy .....	834,452	729,865	771,535	752,293	204,236	216,287	227,305	206,872
Sugar, unrefined—1st Class..	147,881	70,277	84,373	82,155	Total .....	2,747,231	4,539,961	3,441,868
2nd Class—From British West Indies and Guiana.....	1,039,683	1,102,281	945,610	956,880	10,545,315	11,796,161	11,266,661	3,993,278
British India .....	14,770	16,860	20,306	13,251				11,140,539
Mauritius .....	352,371	497,119	346,210	510,039				
Cuba and Porto Rico .....	1,686,048	1,294,918	1,648,918	1,264,093				
Brazil .....	17,761	8,905	27,559	7,080				
Java and Philippine Islands .....	190	10,865	190	6,455	Tea .....	128,028,726	154,845,863	403,709
Other countries .....	791,871	518,169	702,110	607,753	Tobacco :—Stemmed .....	20,451,816	13,612,822	18,292,788
Total .....	3,902,694	3,448,268	3,690,503	3,395,551	Unstemmed .....	57,134,471	35,403,760	21,816,315
					Manufactured, and Snuff .....	3,798,995	3,051,398	21,491,924
						3,798,995	938,814	916,936
3rd Class—From British West Indies and Guiana.....	1,698,387	1,719,359	1,736,245	1,699,341	Wine—Of British Possessions in S. Africa, gale Of other British Possessions .....	9,370	12,325	25,890
British India .....	16,610	61,990	69,293	29,269	Foreign—From Hamburg .....	24,443	11,228	18,830
Mauritius .....	110,500	131,377	88,095	131,194	Holland .....	354,327	419,402	285,744
Cuba and Porto Rico .....	984,482	1,06,949	1,039,445	1,027,420	France { Red .....	421,789	482,453	416,720
Brazil .....	430,137	312,225	512,209	388,104	White .....	2,693,850	3,465,860	2,604,891
Java and Phillipine Islands .....	2,489	71,538	79,685	113,557	Portugal .....	1,078,451	1,276,581	3,325,300
Other countries .....	495,904	334,217	524,952	250,667	Madera .....	2,74,538	2,965,849	1,176,731
Total .....	3,747,509	3,737,655	4,049,817	3,669,552	Spain { Red .....	49,406	49,585	2,883,470
					White .....	1,496,729	149,950	24,925
4th Class (including cane juice)—From British West Indies and Guiana... cts	1,001,388	1,294,778	1,051,913	1,187,721	Canaries .....	6,134,475	6,381,883	5,372,449
British India .....	32,964	160,710	306,039	113,076	Ivy—Naples and Sicily .....	20,307	13,808	4,369
From Mauritius .....	120,985	205,573	116,601	189,413	Other countries .....	565,008	565,008	3,650
Cuba and Porto Rico .....	404,887	336,283	436,984	797,060	Total { Of wine .....	279,913	366,696	440,312
Brazil .....	637,808	1,014,636	826,170	694,661	Red .....	15,442,581	16,952,454	245,711
Java and Phillipine Islands .....	344,965	822,744	477,876	610,475	White .....	6,752,169	7,601,254	15,151,741
						6,690,412	9,352,200	7,454,720
								7,939,561
II.—An Account of the Exports of the Principal Articles of Foreign and Colonial Merchandise in the Year ended Dec. 31, 1868, compared with the Year 1867.								
Articles.	1867	1868	Articles.	1867	1868	Articles.	1867	1868
Bacon and Hams.....	18,369	8,396	Cotton, Raw (con.)—To Hanse Towns.cwts	720,491	692,042	Goats' Hair, manufacturers of .....	28,385	14,440
Catoochouc .....	27,930	40,859	Holland .....	561,919	602,091	Guanco .....	5,136	2,612
Cheese .....	10,465	11,454	Other countries .....	1,221,638	1,089,582	Gum Shellac .....	26,660	24,747
Cocoa .....	4,418,016	3,036,512	Total .....	3,130,563	2,860,540	Hemp (dressed and undressed), and Tow or Cordilla, of hemp .....	71,639	72,527
Coffee—Of British Possessions .....	lbs 71,456,123	10,220,228	Dyes and Dyeing Staff—Cochineal .. cwt:	299,821	248,698	Jute, &c., of the nature of hemp .....	373,160	422,067
Foreign .....	26,139,824	31,861,106	Indigo .....	62,692	21,327	Hides, untanned, dry .....	183,287	145,166
Total .....	97,595,947	135,666,834	Shunach .....	1,679	533	Wet .....	71,386	28,577
Corn—Wheat .....	225,699	291,547	Gambier .....	4,655	4,792	Hops .....	9,241	8,065
Wheatmeal or Flour .....	16,861	15,086	Cutch .....	1,455	2,312	Leather Manufactures—Gloves .....	39,672	32,566
Cotton, Raw—Tortuosa, North Ports...cwt:	427,254	342,784	Fruit—Currants .....	99,186	131,444	Metal—Copper, unwrought&pt weight, cwt	283,200	417,020
Prussia .....	195,183	152,350	Raisins .....	1,671	59,665	Tin, in blocks, ingots, bars, or slabs .....	26,576	22,097
Hanover .....	4,108	1,671				Petroleum .....	3,108	2,437

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Articles.	1867	1868	Articles.	1867	1868	Articles.	1867	1868
Oil—(con.)—Palm .....	272,899	324,187	Silk Manufactures of India—Bandanas, Corals, Choppas, Tussore Cloths, Romals, and Taffetas .....	28,658	24,587	Wine—(con.)—Mixed in bond .....	48,537	93,950
Cocoa-nut .....	152,082	157,160	Spices—Cinnamon .....	832,562	1,19,232	Total .....	1,864,726	1,923,848
Olive .....	1,319	1,047	Pepper .....	16,329,910	12,645,808	Wool, Sheep and Lambs' produce of British Possessions—To Hanse Towns .....	10,815,174	11,552,347
Paper, white, for printing or writing .....	18,681	24,876	Spirits—Rum .....	5,468,478	2,507,175	Belgium .....	15,716,564	21,805,593
Other kinds, except Hangings .....	16,396	20,789	Bran ..... proof gallons	365,316	439,857	France .....	30,322,123	59,401,704
Quicksilver .....	2,422,140	2,705,022	Unenumerated, not Sweetened .....	666,720	744,663	United States .....	715,578	588,788
Rags & other Materials for making paper, tons .....	3,487	4,916	Mixed in Bond .....	173,793	246,927	Other countries .....	3,414,997	5,545,575
Rice, not in the husk .....	1,196,295	2,041,420	Sugar—Unrefined .....	10,663	17,184	Total .....	80,984,436	98,874,007
Saltpetre .....	32,900	27,276	Refined and Candy .....	33,172	42,766	Foreign—To Hanse Towns .....	700,558	341,904
Seed—Flax and Linseed .....	19,904	13,476	Molasses .....	63,931	86,573	Belgium .....	3,407,614	1,520,361
Rape .....	222,842	61,102	Tallow .....	31,131,112	34,631,678	France .....	210,376	1,374,829
Silk—Raw .....	1,902,014	2,930,295	Tea .....	5,687	5,927	United States .....	3,225,775	8,697,795
Waste, kaubh, and hukhs .....	4,625	1,076	Teeth, Elephants' .....	814,634	486,488	Other countries .....	1,137,344	421,263
Thrown .....	16,126	58,448	Tobacco—Stemmed .....	16,162,231	16,255,065	Total .....	9,846,020	6,191,719
Silk Manufactures of Europe—Broad Stuff .....	7,334	9,295	Unstemmed .....	2,275,308	1,967,842	Total Sheep and Lambs' wool .....	90,830,456	10,906,5726
—Silk or Satin .....	7,709	3,503	Manufactured, and Snuff .....	659,554	769,928	Alpaca and the Llama Tribe .....	2,128	4,986
Gauze, Crepe, and Velvet .....	2,366	2,769	Wine—Red .....	1,156,685	1,130,870			

III.—Exports of British and Irish Produce and Manufactures in the Year ended December 31, 1868, compared with the Year 1867.

## 1st—Articles entered by Quantities and at Declared Value.

Articles.	Quantities.		Declared Value.		Quantities.	Declared Value.	
	1867	1868	1867	1868		1867	1868
Alkali—Soda—To Russia .....	202,493	186,872	£ 123,336	97,448	No.	645	688
Prussia .....	196,034	239,892	91,559	29,798	Cheese .....	25,136	49,119
Hanse Towns .....	19,431	208,624	79,366	597,478	Coals, Cinders, and Culm—To Russia .....	127,746	103,365
Holland .....	140,964	154,713	46,725	273,899	Sweden .....	306,103	306,103
France .....	122,495	176,309	44,686	543,610	Denmark .....	137,255	162,971
United States .....	1,462,022	1,589,332	801,746	507,969	Prussia .....	261,629	367,721
Other countries .....	844,956	956,890	439,300	413,411	Hanse Towns .....	221,157	239,101
Total .....	3,164,475	3,512,502	1,624,597	1,564,833	Holland .....	767,744	346,393
Arms, Ammunition and Military Stores:—Fire Arms (small) .....	331,716	497,544	494,119	806,253	France .....	322,892	126,004
Gunpowder .....	20,505,390	17,026,009	526,305	397,024	Spain and Canaries .....	134,183	134,183
Bacon and Hams .....	4,1873	31,439	174,631	132,730	Italy—Sardinia .....	937,178	872,492
Bags, Empty .....	1,675,321	2,150,181	751,369	858,923	United States .....	241,220	241,220
Dozens .....	9,523	13,581	23,621	32,884	Brazil .....	288,852	146,590
Beef and Pork .....	19,860	19,860	93,516	94,755	British India .....	677,772	542,570
Beer and Ale—To United States .....	24,302	24,633	89,553	88,229	Other countries .....	3,765,068	3,752,355
British West Indies and Guiana .....	188,228	173,908	538,235	610,730	Total Cordage and Twine .....	10,415,778	10,887,513
India .....	105,448	114,958	434,762	477,295	Cotton Yarn—To Russia .....	1,740,738	1,747,747
Australia .....	180,000	169,205	745,084	694,740	Prussia .....	7,029,086	6,542,930
Other countries .....					Hanover .....	10,740	11,600
Total .....	518,888	496,824	1,910,850	1,865,749	Hanse Towns .....	32,406,232	37,207,763
Books, printed .....	49,814	62,122	610,538	606,067	Holland .....	32,081,233	3,703,373
Butter .....	55,414	55,164	286,270	272,067	France .....	6,115,089	35,516,145
Candles, Stearine and Composition .....	5,391,984	5,391,984	180,468	180,723	Italy—Sardinia .....	2,986,538	2,996,596
Railways .....	4,851,097	4,851,097	63,002	125,408	Tuscany .....	2,778,948	191,184

Quantities.

Declared Value.

369.  
2,280,750  
226,436  
229,605  
201,115  
5,115,080  
2,985,358  
5,392,300  
5,814,750  
5,798,345

Candles, Stearin and Composition.....  
Carriages—Railway.....  
No. 4,851,297  
4,851,297  
1,024

Bacon.....  
Candies—Sarin and Composition.....  
Carriages—Railway.....  
No. 4,851,297  
4,851,297  
1,024

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Articles.	Quantities.		Declared Value.		Quantities.		Articles.		Declared Value.	
	1867	1868	£	£	1867	1868	£	£	1867	1868
Cotton Yarn—(con.)—Italy—Ancona and Ronaghi.....	1,200,310	1,692,900	69,697	89,467	463,757	505,198	463,757	505,198	151,198,756	3,610,212
Naples and Sicily .....	7,243,855	7,532,233	6,888	6,888	194,032	161,700	194,032	161,700	2,986,706,542	2,844,940
Venetia .....	11,470,700	12,715,00	7,668	7,668	835,409	835,409	835,409	835,409	58,128,760	50,128,760
Illyria, Croatia, and Dalmatia .....	3,20,676	2,71,415	194,415	194,415	570,347	499,245	570,347	499,245	31,284,443	31,284,443
Turkey .....	12,871,064	14,139,363	905,841	855,261	449,837	449,837	449,837	449,837	19,389,095	18,844,117
China and Hong Kong .....	4,161,965	6,001,952	385,796	436,457	449,513	449,513	449,513	449,513	387,127	364,064
British India—Bombay .....	4,984,855	6,049,712	1,174,805	1,174,805	995,648	1,22,983	995,648	1,22,983	1,25,21	24,021
Madras .....	14,221,331	13,310,601	238,6400	238,6400	129,983	129,983	129,983	129,983	358,454	455,122
Bengal .....	3,111,030	3,111,030	414,110	30,117	34,223	1,567,753	34,223	1,567,753	740,630	653,380
Singapore .....	389,701	389,701	1,818,638	1,818,638	1,567,753	1,567,753	1,567,753	1,567,753	1,113,123	1,113,123
Ceylon .....	24,298,224	22,366,060	14,709,194	14,709,194	14,871,617	14,871,617	14,871,617	14,871,617	55,965,366	52,882,097
Other countries .....	169,096,708	174,587,970	1,841,070	1,841,070	919,941	919,941	919,941	919,941	58,932	58,932
Total .....	83,982,737	85,166,270	1,875,921	1,875,921	959,020	907,814	959,020	907,814	3,983	3,983
Cotton Manufactures—Piece Goods of all kinds, Plain, Printed, or Coloured—To Hanse Towns.....	35,298,881	40,765,324	978,091	924,721	850,234	850,234	850,234	850,234	4,363	4,363
Holland .....	41,147,794	38,593,729	924,721	924,721	246,771	246,771	246,771	246,771	101,670	91,123
France.....	53,565,998	55,411,560	13,732,161	16,731,943	302,604	286,428	302,604	286,428	19,452	16,448
Portugal, Azores, and Madeira .....	11,882,651	11,882,651	16,60,428	27,627,348	680,052	621,242	680,052	621,242	14,610	17,310
Italy—Sardinia .....	15,620,428	16,620,428	2,639,737	2,639,737	52,730	48,953	52,730	48,953	12,364	17,694
Tuscany .....	2,626,737	2,626,737	16,927,776	16,927,776	293,498	302,849	293,498	302,849	78,641	90,148
Naples and Sicily .....	16,927,776	16,927,776	208,933,725	208,933,725	3,592,209	3,908,335	3,592,209	3,908,335	201,448	201,448
Venetia .....	17,770,725	17,770,725	9,927,476	9,927,476	1,028,501	5,615,939	1,028,501	5,615,939	53,866	53,866
Illyria, Croatia, and Dalmatia .....	50,367,054	57,027,500	243,286,596	243,286,596	3,449,005	3,449,005	3,449,005	3,449,005	101,718	84,316
Turkey .....	358,928,193	19,799,989	368,574	390,953	2,928,664	1,854,222	2,928,664	1,854,222	208,184	246,452
Syria and Palestine .....	17,350,483	19,799,989	1,20,14,748	1,20,14,748	4,418,395	4,228,993	4,418,395	4,228,993	277,797	510,631
Egypt .....	88,489,362	74,822,303	32,831,048	1,124,476	58,222,130	1,124,476	58,222,130	1,124,476	792	1,337
West Coast of Africa .....	63,513,481	58,026,532	1,200,147	941,416	1,200,147	941,416	1,200,147	941,416	722,591	566,337
Foreign West Indies .....	25,826,168	27,890,785	1,97,998	495,304	27,890,785	1,97,998	27,890,785	1,97,998	99,654	270,394
Mexico .....	73,305,769	91,857,306	1,327,090	1,574,392	1,327,090	1,574,392	1,327,090	1,574,392	64,913	83,484
New Granada .....	148,240,194	151,240,099	2,888,091	2,697,862	1,028,501	2,888,091	1,028,501	2,888,091	705,001	704,450
Brasil .....	20,108,797	12,014,748	2,226,630	2,226,630	5,521,139	4,228,993	5,521,139	4,228,993	947,425	920,229
Uruguay .....	58,222,130	32,831,048	1,124,476	58,222,130	1,124,476	1,124,476	1,124,476	1,124,476	271,868	510,631
Argentina Confederation .....	64,840,507	48,705,075	1,18,466	1,18,466	66,671,118	362,302	66,671,118	362,302	792	718
Peru .....	35,278,743	22,702,357	327,842,673	4,228,993	5,521,139	4,228,993	5,521,139	4,228,993	2,903	1,337
Java .....	229,755,059	229,692,071	1,014,054	1,014,054	1,014,054	1,014,054	1,014,054	1,014,054	1,141	1,588
Philippine Islands .....	46,838,936	29,692,071	1,014,054	1,014,054	1,014,054	1,014,054	1,014,054	1,014,054	26,745,187	4,136
Gibraltar .....	34,276,717	35,914,119	602,218	602,218	602,218	602,218	602,218	602,218	426,793	426,793
Malta .....	16,438,459	17,352,941	319,549	318,282	17,352,941	319,549	17,352,941	319,549	100,410	99,654
British North America .....	34,197,928	30,030,889	766,181	174,575	174,575	174,575	174,575	174,575	73,379	83,484
West Indies .....	29,865,298	40,612,647	567,119	662,032	567,119	662,032	567,119	662,032	704,450	352,112
Possessions in South Africa .....	19,393,985	1,312,877	493,900	302,546	493,900	302,546	493,900	302,546	97,690	93,063
Java .....	113,017,924	236,081,056	1,889,092	3,365,845	1,889,092	3,365,845	1,889,092	3,365,845	510,631	476,156
Other countries .....	24,650,945	29,359,283	440,550	440,550	440,550	440,550	440,550	440,550	117,028	127,911
Total .....	508,216,365	577,041,327	8,074,444	8,074,444	8,074,444	8,074,444	8,074,444	8,074,444	163,629	163,629
Wrought of other Sorts—To Australia .....	508,216,365	55,616,285	1,420,671	905,008	905,008	905,008	905,008	905,008	151,106	143,161
Other countries .....	74,930,212	21,829,734	436,606	424,110	424,110	424,110	424,110	424,110	213,189	213,189
Total .....	25,613,304	38,317,255	712,077	712,077	712,077	712,077	712,077	712,077	1,166,449	985,789
										256,350
										190,034

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Articles.	Quantities.		Declared Value.		Quantities.		Declared Value.		
	1867	1868	1867	1868	1867	1868	1867	1868	
Linen Yarn—To Hanse Towns	£ 7,786,273	£ 8,802,798	776,171	776,171	9,026	11,639	£ 78,531	£ 94,933	
Holland	3,628,676	3,547,324	214,210	214,297	7,643	7,486	67,065	71,875	
Belgium	1,543,860	996,498	154,195	103,399	7,210	2,999	43,252	22,049	
France	3,284,277	3,003,713	277,348	230,835	1,171	12,874	65,680	95,020	
Spain and Canary Islands	10,781,982	9,857,949	659,309	563,758	11,914	12,416	85,109	87,521	
Gibraltar	266,373	146,275	14,639	7,186	11,324	12,461	74,276	88,203	
Other countries	6,701,038	6,503,560	435,164	413,470	43,959	43,956	374,269	346,321	
Total	34,002,479	32,867,117	2,449,394	2,309,111	33,806	27,983	253,313	195,036	
Linen Manufactures—Piece Goods of all kinds—To Russia	901,660	1,430,608	14,630	19,616	57,843	55,902	427,327	400,493	
Prussia	244,257	332,418	62,450	64,161	10,629	12,766	88,568	103,345	
Hanse Towns	10,169,927	10,537,462	398,762	361,007	96,993	101,649	767,399	778,691	
Holland	584,884	582,756	23,362	28,216	301,428	302,076	2,314,549	2,272,906	
France	4,976,833	3,572,756	240,501	181,098	124,693	101,286	868,468	882,121	
Portugal, Azores, and Madeira	1,792,208	1,629,754	52,228	44,722	1,269	1,641	10,931	11,019	
Spain and Canaries	2,179,835	2,622,735	109,992	122,784	6,452	7,224	74,092	74,787	
Italy—Sardinia	658,012	726,236	29,929	31,312	211	221	4,132	5,395	
Tuscany	594,062	650,895	23,817	22,340	12,465	11,017	88,140	73,544	
Naples and Sicily	1,504,334	1,737,641	52,621	66,280	165,036	268,151	1,529,773	1,987,642	
United States	84,726,006	85,155,204	2,748,329	2,657,167	4,769	2,729	34,770	19,269	
Cuba	16,745,647	28,080,722	666,339	791,014	2,674	5,185	19,588	37,377	
St Thomas	3,520,048	1,638,420	108,572	44,577	3,840	2,928	35,497	21,976	
Hayti	2,106,129	2,052,908	218,214	60,682	16,346	16,317	121,182	114,386	
Brasil	14,186,635	11,516,129	418,944	298,162	168,020	66,259	1,982,288	719,412	
Chili	5,587,656	2,371,878	141,995	72,370	20,600	12,209	172,252	86,351	
Persia	3,521,527	2,046,206	106,719	61,723	55,296	86,632	418,316	612,907	
British West Indies	5,198,212	6,603,405	125,719	143,553	Total	580,571	4,646,156		
India	3,662,751	4,440,066	135,180	147,999	Iron Wire (except Telegraphic Wire, which see)	481,099	4,661,129		
Australia	6,588,809	9,625,044	283,910	324,455	To Russia	21,137	400,696		
Other countries	41,428,786	36,805,403	1,355,178	1,229,583	To Russia	19,406	382,901		
Total of Piece Goods	211,275,196	209,380,250	7,025,591	6,605,771	Prussia	6,111	41,434		
Total of White and Plain	191,587,866	190,126,292	6,146,900	5,889,996	United States	1,081	777		
Total of Checked, Printed or Dyed	6,847,377	7,142,516	237,445	233,656	Brazil	1,078	1,278		
Total of Cambries and Lawns	6,587,865	7,002,711	284,159	273,712	British India	2,449	2,489		
Total of Damask and Diaper	1,397,077	1,585,391	96,882	106,947	Australia	29,798	26,390		
Total of Sail Cloth	4,865,921	3,628,470	249,905	194,460	Other countries	15,262	12,172		
Thread—To Hanse Towns	870,886	303,844	59,512	41,788	Total	25,802	22,119		
United States	1,368,139	1,287,404	161,882	152,270	Hoops, Sheets, and Boiler Plates—To Russia	1,923	1,357		
Other countries	1,020,334	1,091,226	121,565	123,554	To Russia	4,619	50,427		
Total value of Linen Manufactures	2,753,659	2,682,474	342,959	318,012	Prussia	1,455	18,591		
Metals—Iron, Pig, & Puddled—To Prussia, ton:	26,934	42,688	7,094,919	7,488,862	Hanse Towns	3,416	3,943		
Holland	68,458	75,028	69,820	118,480	Holland	6,284	7,455		
France	104,274	94,746	219,930	242,237	France	1,923	1,357		
United States	246,091	86,778	291,613	268,108	Spain and Canaries	4,092	6,869		
Other countries	246,091	86,778	365,015	251,553	United States	29,022	38,247		
Total	565,612	1,645,786	55,020	55,529	British North America	10,481	10,667		
					India	26,887	23,174		
					Australia	10,686	16,865		
					Other countries	46,723	52,211		
					Total	146,188	148,840	Quantities.	
								Declared Value.	
								1,767,928	1,766,329

Total	240,931	280,030	696,410	706,751
Other countries	665,613	655,020	1,645,788	1,577,529
Total	1,461,128	1,453,340	3,357,398	3,187,292
				1,766,292

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Articles.	Quantities.		Declared Value.		Quantities.	Declared Value.	
	1867	1868	1867	1868		1867	1868
Metals—Iron, Wrought, all sorts—Russia, tons	5,162	7,320	£ 97,863	£ 121,909	2,278	3,464	£ 67,482
Prussia .....	1,687	3,643	34,525	72,043	7,081	44,840	44,840
Hanse Towns .....	3,635	3,388	66,656	61,420	4,614	6,980	147,179
Holland .....	2,896	2,880	53,102	55,494	2,323	94,688	140,327
France .....	3,618	3,007	83,343	69,753	1,936	55,081	201,251
Spain and Canaries .....	2,214	2,967	46,126	60,212	1,965	41,749	69,284
United States .....	6,970	4,963	134,095	87,185	7,020	168,381	41,267
British North America .....	7,395	8,045	126,899	126,302	29,119	43,876	274,961
Possessions in South Africa .....	606	745	16,236	17,779	Total	620,504	894,840
India .....	29,780	36,673	530,082	587,428	Lend Ore Red and White Lead, and Litharge		
Australia .....	10,033	12,677	502,156	542,154	Tin of Lead .....	9,456	236,819
Other countries .....	34,048	38,202	685,560	730,663	Tin, un wrought—To Russia .....	8,055	45,445
Total .....	107,944	124,510	2,078,697	2,259,059	France .....	27,722	104,002
Iron—Old, for remanufacture .....	47,286	95,094	187,831	377,679	Turkey .....	4,112	31,464
Steel, un wrought—To France .....	2,576	2,723	106,125	103,449	Other countries .....	4,486	199,536
United States .....	19,026	17,041	616,492	542,154	Total	206,972	
Other countries .....	11,083	11,624	342,997	362,768	Tin Plates—To France .....	84,623	386,903
Total .....	32,685	31,388	1,065,614	1,008,371	United States .....	60,028	383,352
Total of Iron and Unwrought Steel..	1,682,650	1,945,246	15,050,391	15,021,907	British North America .....	1,324,746	1,324,746
Copper—Unwrought, in Ingots, Cakes, or Slabs—To Holland .....	29,409	42,612	125,209	173,676	Australia .....	49,908	49,908
Belgium .....	10,559	10,826	43,698	44,901	France .....	26,643	40,465
France .....	41,903	32,062	166,461	138,603	Italy—Sardinia .....	388,318	388,423
British India .....	83,712	45,808	332,268	179,939	United States .....	1,768,674	2,060,410
Other countries .....	27,020	32,277	119,216	135,030	Zinc or Spelter, Wrought or Unwrought .....	1,46,732	1,46,732
Total .....	192,602	163,460	779,849	666,149	Oil, Seed—To Prussia .....	288,149	380,457
Wrought or partly Wrought; Sheets and Nails; Bars, Rods, Plates, Bottoms and Pans, and mixed or Yellow Metal for Sheathing—To Hanse Towns .....	21,050	24,586	82,931	89,420	Tin, Hanover .....	721,580	40,642
Holland .....	15,885	19,816	64,763	73,027	Hanze Towns .....	1,174,996	40,307
France .....	33,436	44,985	138,419	160,196	Holland .....	1,390,064	1,472,478
Italy—Sardinia .....	15,767	18,070	62,834	69,137	France .....	68,539	61,716
Turkey .....	11,422	26,144	50,385	109,519	United States .....	117,704	52,543
Egypt .....	7,363	10,245	32,846	43,062	Australia .....	1,297,982	461,166
United States .....	3,643	2,758	15,339	9,944	France .....	196,907	29,845
British India .....	293,910	229,620	1,147,770	853,285	Italy—Sardinia .....	168,658	199,575
Other countries .....	148,363	175,656	611,868	691,966	United States .....	3,114,174	24,488
Total .....	550,859	551,790	2,202,154	2,099,596	Other countries .....	509,763	689,063
Wrought, of other sorts .....	10,475	45,646	55,376	289,315	Total .....	1,068,566	1,316,765
Brass of all sorts .....	46,190	42,260	215,772	205,110	Silk—Thrown—To Holland .....	58,253	416,042
Total of Copper and Brass .....	800,106	803,176	3,255,151	3,210,170	Belgium .....	122,723	122,723
Lead—Pig, Rolled, Sheet, Piping, Tubs and Lead Shot—To Russia .....	3,867	4,974	78,586	100,168	France .....	16,115	537,770
Total .....					Other countries .....	12,766	206,764
Wrought, of other sorts .....					United States .....	84,901	46,183
Brass of all sorts .....					Australia .....	153,591	91,054
Total of Copper and Brass .....					France .....	212,347	44,850
Lead—Pig, Rolled, Sheet, Piping, Tubs and Lead Shot—To Russia .....					Italy—Sardinia .....	270,643	166,386
Total .....					United States .....	189,755	114,651
Wrought, of other sorts .....					Other countries .....	208,633	130,958
Brass of all sorts .....					Total .....	724,343	485,387
Total of Copper and Brass .....					Silk—Thrown—To Holland .....	242,295	354,507
Lead—Pig, Rolled, Sheet, Piping, Tubs and Lead Shot—To Russia .....					Belgium .....	16,115	52,207
Total .....					France .....	67,098	96,138
Wrought, of other sorts .....					Other countries .....	79,384	99,096
Brass of all sorts .....					Total .....	408,892	572,951
Total of Copper and Brass .....						771,758	1,024,203

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Articles.	Quantities.			De-rated Value.			Quantities.			Declared Value.		
	1867	1868	1867	£	£	£	1867	1868	1867	£	£	£
Silk—Twist and Yarn—To Hanse Towns...lbs	54,238	79,716	47,538	67,800	67,800	67,800	1,668,631	1,571,743	251,527	101,473	89,771	105,197
Holland .....	34,643	20,723	33,223	20,198	20,198	20,198	7,655,016	6,637,842	5,822,996	3,657,557	1,802,498	3,656,601
France .....	148,301	143,085	73,160	101,328	101,328	101,328	267,808	267,808	267,808	51,854	48,135	48,135
Other countries .....	26,526	23,832	29,263	26,228	26,228	26,228	271,965	271,965	271,965	45,473	52,365	52,365
Total .....	263,708	266,933	181,194	215,049	215,049	215,049	440,822	440,822	440,822	108,119	108,119	108,119
Silk Manufactures—Broad Piece Goods, Fancy Silks and Satins, Velvet, and Grey Cloths, &c., &c.	20,623	32,794	6,064	6,866	6,866	6,866	45,771	45,771	45,771	1,637,557	1,637,557	1,637,557
Silk only—To France .....	690,723	106,795	173,892	173,892	173,892	173,892	1,802,498	1,802,498	1,802,498	1,802,498	1,802,498	1,802,498
Egypt .....	414,648	342,312	348,956	75,065	75,065	75,065	2,344,456	2,344,456	2,344,456	2,344,456	2,344,456	2,344,456
United States .....	139,019	165,789	27,127	31,954	31,954	31,954	1,922,877	1,922,877	1,922,877	247,247	247,247	247,247
Australia .....	513,963	689,226	98,745	153,689	153,689	153,689	1,827,434	1,827,434	1,827,434	190,179	190,179	190,179
Other countries .....	1,430,655	1,927,488	313,796	411,403	411,403	411,403	674,518	674,518	674,518	91,824	91,824	91,824
Total .....	2,569	9,152	4,263	6,292	6,292	6,292	1,560,661	1,560,661	1,560,661	223,898	223,898	223,898
Handerchiefs, Scarfs, Shawls of Silk only—To France .....	22,783	9,395	56,621	24,551	24,551	24,551	920,663	920,663	920,663	152,508	152,508	152,508
Egypt .....	2,790	1,572	31,773	1,936	1,936	1,936	1,794,531	1,794,531	1,794,531	196,917	196,917	196,917
United States .....	181	156	318	205	205	205	3,265,744	3,265,744	3,265,744	471,167	471,167	471,167
Australia .....	43,077	43,981	65,518	67,545	67,545	67,545	2,322,269	2,322,269	2,322,269	280,458	280,458	280,458
Other countries .....	71,400	57,555	180,198	99,629	99,629	99,629	1,568,713	1,568,713	1,568,713	284,730	284,730	284,730
Total .....	1,241	1,756	839	2,040	2,040	2,040	4,030,630	4,030,630	4,030,630	697,153	697,153	697,153
Ribbons of Silk only—To France ... lbs	3,822	3,081	4,195	4,195	4,195	4,195	31,189,209	31,189,209	31,189,209	24,630,978	24,630,978	24,630,978
Egypt .....	15,066	10,936	16,485	14,175	14,175	14,175	16,657,190	16,657,190	16,657,190	20,806,192	20,806,192	20,806,192
Australia .....	6,114	9,386	8,644	13,141	13,141	13,141	12,539,332	12,539,332	12,539,332	14,167,294	14,167,294	14,167,294
Other countries .....	16,796	18,728	20,693	23,503	23,503	23,503	14,622,019	14,622,019	14,622,019	10,103,684	10,103,684	10,103,684
Total .....	42,949	43,571	50,778	57,054	57,054	57,054	6,761,581	6,761,581	6,761,581	8,386,790	8,386,790	8,386,790
Soaps .....	219,372	157,592	289,206	257,496	257,496	257,496	16,577	16,577	16,577	7,472,188	7,472,188	7,472,188
Spirits (British)—To France ... gals	8,162	19,120	1,056	2,392	2,392	2,392	3,420	3,420	3,420	2,642,250	2,642,250	2,642,250
Portugal, Azores, and Madeira .....	222,880	53,970	27,800	6,717	6,717	6,717	1,456,640	1,456,640	1,456,640	4,562,182	4,562,182	4,562,182
Turkey .....	1,479	23,081	200	2,555	2,555	2,555	4,782,873	4,782,873	4,782,873	361,775	361,775	361,775
United States .....	95,382	135,557	11,932	16,971	16,971	16,971	933,834	933,834	933,834	751,308	751,308	751,308
Australia .....	245,919	456,511	30,916	57,851	57,851	57,851	128,405	128,405	128,405	552,850	552,850	552,850
Other countries .....	713,406	658,556	90,649	82,976	82,976	82,976	153,342	153,342	153,342	907,071	907,071	907,071
Total .....	1,286,598	1,352,895	162,452	169,462	169,462	169,462	481,088	481,088	481,088	926,126	926,126	926,126
Sugar, Refined .....	172,620	266,191	465,262	266,191	266,191	266,191	526,874	526,874	526,874	210,097	210,097	210,097
Wool, Sheep & Lambs—To Hanse Towns...lbs	2,117,938	1,821,563	203,161	165,920	165,920	165,920	3,622,300	3,622,300	3,622,300	23,410	23,410	23,410
Belgium .....	1,079,623	829,484	83,618	64,213	64,213	64,213	206,438	206,438	206,438	3,428,580	3,428,580	3,428,580
France .....	4,194,764	4,542,892	359,637	345,518	345,518	345,518	282,745	282,745	282,745	35,505	35,505	35,505
United States .....	16,142	859,302	1,484	41,190	41,190	41,190	321,158	321,158	321,158	459,650	459,650	459,650
Other countries .....	1,454,710	1,399,904	127,934	116,988	116,988	116,988	399,344	399,344	399,344	537,990	537,990	537,990
Total .....	8,862,197	9,447,135	775,834	732,829	732,829	732,829	1,062,576	1,062,576	1,062,576	1,167,913	1,167,913	1,167,913
Woolen and Worsted Yarn—To Russia...lbs	1,788,436	1,659,179	285,116	248,706	248,706	248,706	5,822,996	5,822,996	5,822,996	10,375,585	10,375,585	10,375,585
Hanover .....	60,970	28,700	8,013	5,267	5,267	5,267	793,027	793,027	793,027	739,932	739,932	739,932
Hanse Towns .....	19,685,420	21,793,443	3,067,041	3,129,378	3,129,378	3,129,378	1,010,986	1,010,986	1,010,986	10,955,009	10,955,009	10,955,009
Holland .....	9,661,429	11,166,760	1,612,414	1,765,865	1,765,865	1,765,865	802,061	802,061	802,061	296,445	296,445	296,445
France .....	4,303,638	6,928,638	8,667,305	6,928,638	6,928,638	6,928,638	3,900	3,900	3,900	6,010	6,010	6,010

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	Articles.	Quantities.	1867	1868	Declared Value.	Articles.	Quantities.	1867	1868	Declared Value.
<b>Woolen and Worsted Manufactures (con.)—</b>						<b>Woolen and Worsted Manufactures (con.)—</b>				
Worsted Stuffs, &c. (con.)—To Hanse Towns—						Worsted Stuffs, &c. (con.)—Australia .....				
Holland .....	43,142,481	50,802,409	£ 3,812,824	4,462,067	14,075,619	9,374,480	14,075,619	£ 480,387	£ 649,058	
Belgium .....	8,688,923	9,571,155	510,515	577,862	577,862	28,582,071	26,288,217	1,510,992	1,256,250	
France .....	3,425,617	7,014,733	219,767	70,477	70,477					
Italy—Sardinia .....	18,986,305	15,225,752	1,279,631	1,129,394	1,129,394	Total of Worsts of all kinds and Yds.	200,469,996	224,621,434		
Tuscany .....	1,805,915	2,471,302	1,008	98,730	98,730	Waistcoats .....	... lbs	77,585,004	12,144,998	13,065,286
Naples and Sicily .....	1,777,881	1,059,655	98,821	41,334	41,334	Total of Worsted Stuffs of Wool yds.	46,200,569	41,837,573	3,124,679	2,785,056
United States .....	2,104,500	2,012,232	98,569	88,668	88,668	only .....	... lbs	15,948,894		
China and Hong Kong .....	50,431,896	69,465,226	2,234,016	2,673,645	2,673,645	Total of Worsted Stuffs of Wool mixed with other materials, and Yds.	154,209,407	182,783,861	9,020,319	10,280,150
British North America .....	22,782,790	19,054,485	1,410,729	1,114,015	1,114,015	Waistcoats .....	61,636,110	61,636,110		
Possessions in South Africa .....	6,981,295	5,238,963	303,477	244,187	244,187	Hosiery, Stockings .....	109,978	161,187	60,901	71,631
India .....	388,711	181,220	23,470	9,170	9,170					
	1,599,781	2,056,613	94,752	126,879	126,879					

2nd—Articles entered at Declared Value alone.

	Articles.	Quantities.	1867	1868	Articles.	Quantities.	1867	1868	Articles.	Quantities.	1867	1868
<b>Haberdashery and Millinery (con.)—</b>					<b>Haberdashery and Millinery (con.)—</b>							
Australia .....	110,701	115,595	128,805	120,717	Australia .....	740,581	1,105,400	1,048,067	Holland .....	14,931	12,968	
British North America .....	175,959	180,717	208,052	180,717	Other countries .....	955,276	955,276	1,048,067	France .....	83,872	69,519	
India .....	49,792	51,555	49,792	51,555	Total .....	4,431,492	4,476,433	4,431,492	Spain and Canaries .....	9,478	12,735	
Australia .....	818,172	971,003	818,172	971,003	Hanze Towns .....	6,314	2,678		United States .....	106,602	89,262	
Other countries .....	843,936	843,936			Holland .....	2,828	2,678		Cuba .....	2,406	1,255	
	2,205,991	2,289,611	364,283	364,283	France .....	2,846	2,846		Brazil .....	2,640	6,343	
<b>Arms, Ammunition, and Military Stores .....</b>	551,920	470,420	474,185	280,910	To Russia .....	5,907	5,907		Argentina Confederation .....	1,510	1,843	
Cotton—Lace and Patent Net .....	407,915	407,915	471,055	456,426	To Russia .....	15,836	15,836		British North America .....	24,163	19,879	
Hosiery .....	446,426	446,426	502,653	479,168	Hanze Towns .....	4,224	4,224		Possessions in South Africa .....	8,686	3,100	
Drugs and Chemical Products—Medicines .....					Holland .....	5,501	5,501		India .....	28,877	75,645	
Unnumerated, used in dyeing and other processes sub servient to manufactures and the arts .....	565,461	569,860	222,592	228,257	Spain and Canaries .....	293,907	166,878		Australia .....	25,479	40,344	
Furniture, Cabinet and Upholstery Wares .....	207,687	200,360	67,059	68,861	United States .....	2,130	8,323		Other countries .....	94,803	108,647	
Haberdashery and Millinery—To France .....					Cuba .....	14,418	14,120		Hanze Towns .....	497,751	560,394	
Egypt .....	234,746	267,743	850,906	709,518	Brazil .....	17,612	17,612					
United States .....					France .....	10,896	10,002		Manufactures of German Silver, of Pepper, and Britannia Metal, of Pepper Mach., Lamps, Chandeliars, and Candlesticks, and Hardware not specifically described—	42,530	43,071	
Cuba .....	53,939	40,757	10,693	27,074	United States .....	22,672	31,471		To Russia .....	184,639	233,084	
Argentina Confederation .....					Cuba .....	37,629	48,569		Hanze Towns .....	184,639	233,084	
Channel Islands .....	95,404	142,424	728,613	161,066	Brazil .....	100,465			Holland .....	77,097	72,903	
British North America .....					France .....				France .....	141,026	119,240	
West Indies .....	148,253	176,940	278,226	271,218	Spain and Canaries .....				Spain .....	56,419	57,701	
Possessions in South Africa .....					United States .....				United States .....	496,714	378,322	
India .....	149,941	130,320	90,178	100,204	Cuba .....				Cuba .....	99,700	123,011	
			9,126	18,190	Brazil .....				Brazil .....	163,908	143,097	
					Argentina Confederation .....				Argentina Confederation .....	112,870	95,188	
					British North America .....				British North America .....	209,168	147,678	
					Possessions in South Africa .....				Possessions in South Africa .....	48,160	46,157	
					India .....				India .....	236,860	244,629	
					Australia .....				Australia .....	240,907	259,089	

## THE ECONOMIST.

[March 6, 1869.]

An Account of the Computed Real Value of the Principal Articles of Foreign and Colonial Merchandise Imported in the Eleven Months ended Nov. 30, 1868, compared with the corresponding Period of the Year 1867.

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Articles.	1867	1868	Articles.	1867	1868	Articles.	1867	1868
Hemp (dressed and undressed) (con.)—			Provisions—Butter	5,122,148	5,237,985	Plush for making Hats.....	71,100	104,596
Venice .....	204,991	377,477	Chese.....	2,265,927	2,189,922	Spirits—Rum.....	640,170	716,701
Muryia, Crozia, and Dalmatia .....	73,392	68,051	Eggs .....	905,567	899,727	Brandy .....	1,098,186	1,112,124
British India .....	5,911	15,378	Fish, cured or salted.....	270,098	224,362	Sugar, refined, and sugar candy .....	1,232,736	1,084,068
Philippine Islands .....	196,640	302,093	Lard .....	541,715	654,114	Second class—From Brit. W. Indies and Guiana.....	1,232,736	1,084,068
Other countries .....	83,598	173,231	Meat, fresh or slightly salted—Beef.....	145,902	11,328	Sugar, unrefined—First class .....	167,787	84,748
Total .....	1,577,742	1,615,839	Pork .....	19,581	10,516	Second class—From Brit. W. Indies and Guiana .....	1,232,736	1,084,068
Hides, untaimed—Dry—from British India .....	1,279,740	1,489,017	Meat salted—Bacon and ham .....	1,176,612	1,471,080	Brasil India .....	1,163,385	1,270,067
Other countries .....	642,366	608,157	Pork .....	194,886	465,613	Mauritius .....	1,162,624	16,311
Total .....	211,581	240,474	Meat not otherwise described.....	382,153	277,099	Cuba and Porto Rico .....	592,784	577,809
Wet—from Argentine Confederation and Uruguay .....	853,947	857,631	Rags and other materials for paper making .....	267,562	120,278	Brazil .....	1,866,616	1,483,226
Brazil .....	676,900	736,069	Ries, not in the husk .....	1,615,960	2,441,380	Java and Philippine Islands .....	20,129	10,397
Australia .....	266,190	252,361	Saltpetre .....	170,121	128,732	Other countries .....	219	1,093
Other countries .....	122,541	128,394	Cubic nitre .....	525,808	585,680	Total .....	627,349	635,420
Total .....	213,082	204,397	Seeds—Flax and linseed—from Russia.	1,193,848	1,389,986	Total .....	4,086,106	3,894,823
Hides—Tanned, tayed, curried, or dressed (except Russia hides) .....	498,010	632,484	Northern ports .....	682,425	972,717	Third class—From Brit. W. Indies and Guiana .....	1,809,022	1,871,992
Hops .....	1,003,460	380,278	British India .....	524,505	951,398	British India .....	17,390	41,970
Indigo .....	2,309,151	2,632,225	Other countries .....	265,238	261,082	Mauritius .....	91,638	138,210
Leather manufactures—Gloves .....	1,180,266	1,188,275	Total .....	2,866,026	3,575,183	Cuba and Porto Rico .....	1,050,609	1,217,497
Metals—Copper ore—from Spain .....	2,537	38,171	Silk, raw—from China .....	49,807	51,822	Brazil .....	448,299	319,753
Cuba .....	79,956	118,461	British India .....	2,617	38,046	Java and Philippine Islands .....	2,655	68,140
Chili .....	149,864	102,325	Egypt (in transit from India, &c.) .....	4,244,260	5,586,433	Other countries .....	481,078	350,308
Australia .....	136,231	131,474	Other countries .....	2,503,545	2,284,117	Total .....	3,906,684	3,987,870
Other countries .....	358,007	489,514	Total .....	6,800,529	7,960,418	Total .....	10,779,947	12,464,591
Total .....	748,693	879,945	Thrown—from France .....	309,278	688,698	Molasses—from British West Indies and Guiana .....	89,901	175,871
Copper regulus—from Chili .....	714,268	655,165	China .....	30,719	9	Cuba and Porto Rico .....	121,386	257,053
Other countries .....	78,556	136,279	Other countries .....	34,446	9	Other countries .....	11,218	62,028
Total .....	752,824	821,444	Total .....	339,997	723,153	Total .....	2,619,360	4,497,650
Iron in bars, un wrought .....	606,990	512,382	Silk Manufactures of Europe—Broadstuff			Total .....	222,505	494,952
Iron and steel wrought or manufactured .....	382,244	552,244	From Belgium .....	824,511	1,151,237	Tallow—from Russia .....	626,764	528,086
Lead, pig and sheet .....	71,450	69,680	France .....	3,819,434	4,458,037	Australia .....	51,192	351,183
Spelter .....	609,115	545,932	Other countries .....	294,166	221,680	South America .....	541,905	742,612
Tin in blocks, ingots, bars, or slabs .....	368,616	389,775	Total .....	4,948,111	5,830,904	Other countries .....	288,916	264,546
Oil—Petroleum—from United States .....	352,497	181,024	Ribbons—Silk or satin—from France .....	1,663,715	2,062,616	Total .....	1,508,777	1,886,327
British North America .....	12	127	Other countries .....	209,126	299,567	Tea .....	8,231,594	9,809,292
Other countries .....	...	...	Total .....	1,872,841	2,362,183			
Total .....	2,983	2,851	Gauze and Crap .....	358,960	325			
Train, blubber, and spermaceti .....	355,492	184,002	Velvet or plush—from Belgium .....	94,739	107,885			
Palm .....	69,035	534,548	Other countries .....	451,759	496,308			
Olive .....	1,352,023	1,498,587	Total .....					
Oil seed cakes .....	1,149,257	1,006,824						
Paper for printing or writing .....	79,169	1,021,526						
Other kinds (except paper hangings) .....	389,156	382,294						
Other kinds .....	160,109	173,864						

United States .....  
Brazil .....  
Turkey .....

2,381,149  
4,168,380  
9,961,195

2,261,121  
4,000,193  
1,673,376

3,110,262  
525,467

892,289  
Hats or bonnets of straw .....

983,130  
Hemp (dressed and undressed) and Tow or cotton of hemp—From Russia .....

613,501  
679,609

Articles.	1867		1868		1869		1870		1871		1872	
	£	£	£	£	£	£	£	£	£	£	£	£
Timber & Wood—Deals, battens, boards, or other timber or wood, sawn or split—from Russia .....	1,041,205	1,153,173	Tohecoo—Stemmed .....	487,668	425,633	Red .....	1,710,285	2,036,515	2,647,794	2,937,814		
Sweden and Norway .....	1,745,181	2,355,712	Unmanufactured .....	907,332	964,097	White .....	2,036,515	2,036,515	2,036,515	2,036,515		
British North America .....	1,677,912	1,443,356	*Manufactured, and cigar .....	511,330	486,087	Wool, Sheep and Lambs .....	1,170,420	908,029	1,170,420	908,029		
Other countries .....	244,022	236,640	Wine—From British Poss. in South Africa .....	1,117	1,498	Towns and other parts of Europe .....	1,976,281	1,792,001	1,976,281	1,792,001		
Total .....	4,702,320	5,228,781	From other British Possessions .....	4,698	4,512	British Possessions in South Africa .....	426,242	467,623	426,242	467,623		
Timber or wood, not sawn or split, or otherwise dressed, except hewn, and not otherwise charged with duty—from Sweden and Norway .....	591,675	677,413	Foreign—From Hamburg .....	31,114	37,806	British India .....	10,416,715	9,915,478	10,416,715	9,915,478		
Prussia .....	531,928	556,566	Holland .....	166,527	209,298	Australia .....	833,206	579,918	833,206	579,918		
British North America .....	1,312,932	1,446,518	France .....	1,323,644	1,740,596	Other countries .....						
Other countries .....	420,058	480,761	Portugal .....	658,358	753,177	Total .....	14,821,863	13,603,048	14,821,863	13,603,048		
Total .....	2,856,093	3,191,258	Madera .....	21,774	22,860	Wool, alpaca and the llama tribe .....	355,833	200,870	355,833	200,870		
Spain .....			Spain .....	1,999,003	2,111,233	Woollen rags, torn up to be used as wool .....	255,605	202,127	255,605	202,127		
Catania .....			Catania .....	4,585	3,274	Woollen manufactures not made up .....	2,086,533	2,086,533	2,086,533	2,086,533		
Italy—Naples and Sicily .....			Italy—Naples and Sicily .....	67,124	72,016	Woollen and worsted yarn .....	1,046,225	1,389,882	1,046,225	1,389,882		
Other countries .....			Other countries .....	20,135	28,060	Total real value of enumerated articles .....	1,046,225	1,389,882	1,046,225	1,389,882		
Total .....			Total of wine .....		4,358,079	Total real value of enumerated articles .....	4,358,079	4,984,329	4,358,079	4,984,329		
<b>TOTAL OF GOLD AND SILVER.</b>												
Gold.	Imports.	Exports.	Gold.	Imports.	Exports.	Silver.	Imports.	Exports.	Gold.	Imports.	Exports.	Silver.
Countries.	1867	1868	Countries.	1867	1868	Countries.	1867	1868	Countries.	1867	1868	Countries.
Russia .....	61,406	24,386	Russia .....	£ 40	£ 40	Russia .....	162,003	162,003	Russia .....	£ 61,416	£ 61,416	Russia .....
Hanse Towns .....	54,679	42,268	Hanse Towns .....	171,094	171,094	Hanse Towns .....	333,587	333,587	Hanse Towns .....	375,855	375,855	Hanse Towns .....
Holland .....	14,470	9,178	Holland .....	16,925	16,925	Holland .....	100,281	100,281	Holland .....	101,199	101,199	Holland .....
Belgium .....	13,686	4,092	Belgium .....	9,753	9,753	Belgium .....	1,094,098	1,094,098	Belgium .....	23,338	23,338	Belgium .....
France .....	387,319	280,170	France .....	1,001,143	1,001,143	France .....	1,495,317	1,495,317	France .....	1,388,462	1,388,462	France .....
Portugal, Azores, & Madeira .....	285,234	170,630	Portugal, Azores, & Madeira .....	1,140,412	1,140,412	Portugal, Azores, & Madeira .....	1,140,412	1,140,412	Portugal, Azores, & Madeira .....	341,244	341,244	Portugal, Azores, & Madeira .....
Spain and Canaries .....	36,295	48,391	Spain and Canaries .....	1,517	2,762	Spain and Canaries .....	70,795	70,795	Spain and Canaries .....	26,751	26,751	Spain and Canaries .....
Gibraltar .....	43,420	70,712	Gibraltar .....	53,680	46,429	Gibraltar .....	9,892	10,243	Gibraltar .....	89,978	89,978	Gibraltar .....
Turkey .....	732	440	Turkey .....	51,596	40	Turkey .....	40	40	Turkey .....	52,328	52,328	Turkey .....
Egypt .....	101,026	5,794	Egypt .....	5,362	85,059	Egypt .....	647,415	647,415	Egypt .....	106,388	106,388	Egypt .....
Mauritius .....	146,182	118,875	Mauritius .....	3,248	7,781	Mauritius .....	23,811	25,048	Mauritius .....	149,430	149,430	Mauritius .....
West Coast of Africa .....	15,167	8,480	West Coast of Africa .....	7,258	4,316	West Coast of Africa .....	..	..	West Coast of Africa .....	124,425	124,425	West Coast of Africa .....
British Poss. in South Africa .....	..	..	Chains .....	..	..	Chains .....	..	..	Chains .....	5,501,726	5,501,726	Chains .....
China .....	5,801,207	6,989,594	China .....	9,105	8,760	China .....	..	..	China .....	18,360	18,360	China .....
Australia .....	2,335	10,069	Australia .....	513	1,015	Australia .....	..	..	Australia .....	2,335	2,335	Australia .....
British Columbia .....	136,345	169,518	British Columbia .....	..	..	British Columbia .....	..	..	British Columbia .....	148,718	148,718	British Columbia .....
Brit. N. American Provinces .....	..	..	Brit. N. American Provinces .....	12,373	9,392	Brit. N. American Provinces .....	..	..	Brit. N. American Provinces .....	178,910	178,910	Brit. N. American Provinces .....
Mexico, South America (ex- cept Brazil), and W. Indies .....	1,208,387	1,252,116	Mexico, South America (ex- cept Brazil), and W. Indies .....	4,032,495	3,203,972	Mexico, South America (ex- cept Brazil), and W. Indies .....	52,797	57,247	Mexico, South America (ex- cept Brazil), and W. Indies .....	7,840,862	7,840,862	Mexico, South America (ex- cept Brazil), and W. Indies .....
Brazil .....	616,318	437,492	Brazil .....	72,828	225,979	Brazil .....	95,297	57,683	Brazil .....	688,141	688,141	Brazil .....
United States of America .....	5,026,186	6,976,455	United States of America .....	1,915,939	..	United States of America .....	..	..	United States of America .....	6,498,006	6,498,006	United States of America .....
Danish West Indies .....	224 .....	308,552	Danish West Indies .....	47,064	578,707	Danish West Indies .....	56,846	435,416	Danish West Indies .....	271,333	271,333	Danish West Indies .....
Other countries .....	..	..	Other countries .....	..	..	Other countries .....	..	..	Other countries .....	..	..	Other countries .....
Total of Gold .....	158,00159	171,36177	Total of Gold .....	8,030,888	7,716,418	Total of Gold .....	4,497,219	7,511,706	Total of Gold .....	2,388,625,595	2,388,625,595	Total of Gold .....
Total of Silver .....	158,00159	171,36177	Total of Silver .....	7,590,079	12,770,303	Total of Silver .....	2,388,204	2,388,204	Total of Silver .....	2,388,204	2,388,204	Total of Silver .....

An Account of the Computed Real Value of the Imports and Exports of Gold and Silver Bullion and Specie Registered in the Year ended Dec. 31, 1868, compared with the Year 1867.

## EXCISE.

Quantities of the several Articles charged with Duties of Excise, and Free of Duty; the Quantities Exported; and the Quantities Retained for Home Consumption in the United Kingdom in the Year ended Dec. 31, 1868, compared with the Year 1867.

ARTICLES.	Charged with Duty and Free of Duty.		Exported to Foreign Countries on Drawback and Free of Duty.		Retained for Consumption in the United Kingdom.	
	1867	1868	1867	1868	1867	1868
ENGLAND AND WALES.						
Chicory .....	cwts 18,832	13,220	...	...	18,832	13,220
Malt—Charged with duty .....	bushels 43,158,543	44,533,274	276,593	281,643	41,781,147	43,163,971
Used in beer exported (estimated).....	...	...	1,100,808	1,087,660		
Free of duty for distillation and exportation .....	482,349	452,485	88,448	88,231	393,901	369,204
— for feeding cattle .....	2,169	243	...	...	2,169	243
Total .....	48,643,061	44,985,952	1,465,844	1,452,534	42,177,217	43,533,418
Spirits—Charged with duty .....	gals 9,031,504	9,084,083	191,254	228,823		
Free of duty for exportation .....	94,671	318,440	94,671	318,440	8,840,250	8,855,210
Total .....	9,126,175	9,402,473	285,925	547,263		
Sugar (home made) .....	cwts 1,707	12,800	...	...	1,707	12,800
Used in Brewing .....	352,026	328,719	...	...	362,026	328,719
— Distilling .....	...	...	...	...	...	...
Molasses used in Distilling .....	...	...	...	...	...	...
SCOTLAND.						
Malt—Charged with duty .....	bushels 2,363,449	2,375,119	6,335	23,180	2,169,315	2,167,189
Used in beer exported (estimated).....	...	...	187,799	184,750		
Free of duty for distillation and exportation .....	3,066,145	3,450,335	2,892	608	3,063,253	3,449,727
Total .....	5,429,594	5,825,454	197,026	208,538	5,232,568	5,616,916
Spirits—Charged with duty .....	gals 7,329,320	7,105,433	391,775	325,042		
Free of duty for exportation .....	552,188	539,858	552,188	539,858	6,937,545	6,780,391
Total .....	7,881,508	7,645,291	943,963	864,900		
Sugar used in Brewing .....	cwts 3,215	4,013	...	...	3,215	4,013
— Distilling .....	...	...	...	...	...	...
Molasses used in Distilling .....	...	...	...	...	...	...
IRELAND.						
Malt—Charged with duty .....	bushels 2,369,826	2,795,538	...	...	2,359,895	2,787,873
Used in beer exported (estimated).....	...	...	9,931	7,665		
Free of duty for distillation and exportation .....	671,037	730,882	...	...	671,037	730,882
Total .....	3,040,863	3,526,420	9,931	7,665	3,030,932	3,518,755
Spirits—Charged with duty .....	gals 6,404,357	5,855,548	592,183	149,700		
Free of duty for exportation .....	71,055	94,078	71,055	94,078	5,812,174	5,705,848
Total .....	6,475,412	5,949,626	663,238	243,778		
Sugar used in Brewing .....	cwts 16,689	19,010	...	..	16,689	19,010
UNITED KINGDOM.						
Chicory .....	cwts 18,832	13,220	...	...	18,832	13,220
Malt—Charged with duty .....	bushels 47,891,818	49,703,931	282,928	301,823	46,310,357	48,119,033
Used in beer exported (estimated).....	...	...	1,298,533	1,280,075		
Free of duty for distillation and exportation .....	4,219,531	4,633,652	91,340	88,839	4,128,191	4,549,813
— for feeding cattle .....	2,169	243	...	...	2,169	243
Total .....	52,113,518	54,337,826	1,672,801	1,668,737	50,440,717	52,669,089
Spirits—Charged with duty .....	gals 22,765,161	22,045,014	1,175,212	703,565		
Free of duty for exportation .....	717,914	952,376	717,914	952,376	21,589,969	21,341,449
Total .....	23,488,095	22,997,390	1,893,126	1,655,941		
Sugar (home made) .....	cwts 1,707	12,800	...	...	1,707	12,800
Used in Brewing .....	381,930	351,742	...	...	381,930	351,742
— Distilling .....	...	...	...	...	...	...
Molasses .....	...	...	...	...	...	...

[March 6, 1869.]

## EXPORTS OF BRITISH AND IRISH PRODUCE AND MANUFACTURES.

An Account of the Declared Value of British and Irish Produce and Manufactures Exported from the United Kingdom to each Foreign Country and British Possession in the Year ended Dec. 31, 1868, compared with the Year 1867.

Countries to which Exported.	1867.	1868.
	£	£
Russia, Northern ports .....	3,457,396	3,615,493
— Southern ports .....	486,639	624,483
— Ports on the North Pacific .....	...	9,745
Sweden.....	3,944,035	4,250,721
Norway .....	647,318	618,774
Denmark (including Iceland, the Faroe Islands, and Greenland) .....	1,282,358	1,441,768
Prussia .....	2,879,380	3,070,515
Schleswig, Holstein, and Lauenburg .....	119,265	119,356
Hanover .....	193,842	163,622
Mecklenburg Schwerin .....	84,497	60,971
Oldenburg and Kniphausen .....	36,418	42,279
Hanse Towns .....	17,229,251	19,320,647
Holland .....	9,422,742	10,392,253
Belgium .....	2,816,481	3,149,769
France .....	12,121,010	10,633,721
Portugal, Proper .....	1,828,382	1,556,324
Azores .....	108,221	96,620
Madeira .....	74,436	70,326
Spain .....	2,237,962	2,206,470
Canary Islands .....	265,724	197,075
Italy:—Sardinia (inc. the Island) .....	1,547,387	1,727,767
Tuscany .....	949,875	856,654
Naples .....	1,160,722	1,117,729
Sicily .....	706,336	736,144
Adriatic Ports of Ancona & Romagna .....	264,699	281,939
Venetia .....	236,533	259,983
Papal Ports on the Mediterranean... .....	4,865,552	4,980,216
Austrian Territories:—	15,801	22,309
Illyria, Croatia, and Dalmatia .....	963,952	1,084,575
Greece (exclusive of the Ionian Islands) .....	514,686	547,162
Ionian Islands .....	434,438	427,919
Turkey, European .....	4,712,802	5,599,972
Natolia or Asia Minor .....	716,294	668,076
Wallachia and Moldavia .....	432,365	634,670
Syria and Palestine .....	1,143,345	1,229,249
Egypt .....	53,057	25,734
Tunis .....	8,198,111	6,068,569
Algeria .....	67,204	47,611
Morocco .....	22,625	23,697
Western Africa (Foreign) .....	189,367	195,665
Cape Verd Islands .....	816,450	901,309
Eastern Africa .....	31,885	30,852
Abyssinia .....	36,155	20,641
Madagascar .....	...	128
Arabia, Native Territories .....	3,319	3,257
Persia .....	6,638	4,774
French Possessions in India .....	14,069	17,498
Dutch Possessions in India:—Java .....	1,329,040	834,987
Sumatra .....	445	2,517
Other Possessions .....	...	14,116
Philippine Islands .....	1,024,468	955,554
Siam .....	4,244	3,072
Cochin China, Camboja, and Tonquin .....	612	431
China (exclusive of Hong Kong) .....	4,996,469	6,312,866
Japan .....	1,545,386	1,106,069
Islands in the Pacific .....	19,888	47,988
Foreign W. Indies—Cuba & Porto Rico .....	2,266,624	2,517,056
Other Foreign West Indies, inclding Heyti and St Domingo .....	1,069,142	692,448
U. States:—Atlantic Ports—Northern .....	19,550,345	19,493,151
Southern .....	1,302,933	1,175,681
Ports on the Pacific .....	972,425	741,352
Mexico .....	21,825,703	21,410,184
Central America .....	812,948	849,484
New Granada .....	243,560	160,051
Venezuela .....	2,390,931	2,704,958
Ecuador .....	260,136	69,559
Peru .....	44,672	28,982
Bolivia .....	1,422,112	1,135,213
Chili .....	3,852	3,425
Brazil .....	2,524,438	1,958,234
Uruguay .....	5,634,557	5,323,937
Argentine Confederation .....	1,452,508	930,973
Whale Fisheries, Northern .....	2,887,124	1,922,991
Total to Foreign Countries .....	131,162,313	129,684,081

Countries to which Exported.	1867.	1868.
	£	£
British Possessions:—Heligoland .....	70	164
Channel Islands .....	469,523	556,458
Gibraltar .....	728,318	706,627
Malta and Gozo .....	498,796	500,422
Western Africa (British) .....	630,057	613,279
Ascension .....	5,710	3,084
St Helena .....	36,936	32,562
Cape of Good Hope (inc. Kaffraria) .....	1,701,441	1,322,111
Natal .....	191,570	269,122
Mauritius .....	377,450	388,618
Arabia:—Aden .....	79,127	75,768
India:—Bombay and Scinde .....	6,073,267	7,014,314
Madras .....	1,789,925	1,575,010
Bengal and Pegu .....	13,935,935	12,624,019
Singapore & the Straits Settlements .....	21,805,127	21,211,348
Ceylon .....	2,068,910	1,518,397
Hong Kong .....	771,879	886,798
Australia:—West Australia .....	2,471,809	2,186,100
South Australia .....	78,802	107,738
Victoria .....	906,720	1,177,638
New South Wales .....	4,555,413	5,614,137
Queensland .....	2,050,820	2,872,000
Tasmania .....	298,638	409,099
New Zealand .....	216,850	190,430
Total to British Possessions .....	49,799,610	49,779,563
Total to Foreign Countries & B. Poss .....	180,961,923	179,463,044

## VESSELS EMPLOYED IN THE FOREIGN TRADE OF THE UNITED KINGDOM.

An Account of the Number and Tonnage of Vessels, distinguishing their Nationality which Entered Inwards and Cleared Outwards with Cargoes (including their repeated Voyages) in the Year ended December 31, 1868, compared with the Years 1866 and 1867.

NATIONALITY OF VESSELS.	ENTERED.		
	1866	1867	1868
British:—United Kingdom and Dependencies .....	Ships Tonnage	Ships Tonnage	Ships Tonnage
19,552	9214,99	20,700	935545
19,007	4061594	17854	328525*
Total .....	46388	13275883	44904
Russian .....	475	171594	522
Swedish .....	1126	211262	1151
Norwegian .....	3908	948325	4086
Danish .....	2261	243588	2139
Prussian .....	1652	472737	1842
Schleswig, Holstein, and Lauenburg .....	313	31159	208
Hanoverian .....	871	82903	381
Mecklenburg and Oldenburg .....	776	164503	716
Hanse Towns .....	529	31194	548
Dutch .....	1389	174944	1106
Belgian .....	692	186437	714
French .....	3067	281492	2817
Spanish .....	287	101749	364
Portuguese .....	109	22573	21
Italian—Sardinian .....	504	162252	372
Two Sicilies .....	150	41761	137
Austrian .....	306	10289	237
Greek .....	27	10177	28
Other European Countries .....	188	26768	97
United States of America .....	402	421103	439
Other Countries in America, Africa, or Asia .....	14	4870	9
Total .....	47,078	140,696	51,454
CLEARED.			
British:—United Kingdom and Dependencies .....	Ships Tonnage	Ships Tonnage	Ships Tonnage
29,764	9351721	31053	10586270
19,944	4052545	20401	4261247
Total .....	49,708	140,696	52,908
Russian .....	426	185911	460
Swedish .....	1068	191613	1103
Norwegian .....	2196	442399	2813
Danish .....	2867	255762	2468
Prussian .....	160	285918	2350
Schleswig, Holstein, and Lauenburg .....	565	55017	364
Hanoverian .....	1467	124709	1063
Mecklenburg and Oldenburg .....	981	189371	944
Hanse Towns .....	812	267319	887
Dutch .....	1463	231684	1961
Belgian .....	580	9766	687
French .....	4231	454105	4485
Spanish .....	264	96972	313
Portuguese .....	112	24473	102
Italian—Sardinian .....	636	215809	477
Two Sicilies .....	281	58942	177
Austrian .....	338	11770	310
Greek .....	38	9454	44
Other European Countries .....	86	19217	68
United States of America .....	507	513614	517
Other Countries in America, Africa, or Asia .....	26	8644	13
Total .....	2882	17	594

## Agriculture.

### THE ROYAL AGRICULTURAL SOCIETY AND THE FARMERS.

THE existence of the great internal division of the landed interest—the diverse views of landowners and land occupiers—is becoming day by day more marked. The difference crops up everywhere. Even at the meetings of the Royal Agricultural Society, where hitherto the landowners have reigned supreme, the discontent of the farmers breaks out. At the recent annual meeting of the Society, the appointment by the Council of a gentleman to the amalgamated offices of secretary and editor of the journal was somewhat sharply criticised, both as to the principle of the amalgamation and as to the method and result of the selection. Into that question it is not necessary to enter further than to note that a wide-spread spirit of resistance to what was treated as dictation on the part of the Council might be observed amongst the general body of members present. The Mr Read, the so-called farmer-member for Norfolk, evidently made a sort of merit of retiring from the Council, upon the ground "that a great deal had been done [by the Council] of which he did not approve—at least as regarded the manner in which it was done." Yet having so said, he nevertheless gave as his reason for retiring that he had not sufficient time at his disposal with due regard to his Parliamentary duties. Such is the half-hearted support which the farmers commonly receive from the members they assist to send to Parliament. Indeed, English farmers have not yet assumed such a position as to be able to secure any distinct representation in Parliament. The result of the recent county elections proves that they are merely followers of the landowners, and simply assist in returning their nominees.

In spite of such evidence of weakness in the farming interest, there is no doubt that they are slowly groping their way to an assertion of their special rights and distinctive opinions.

Thus at the same meeting Mr Duckham said—"When he looked at the journal of the Society and found in the prize essay on the customs and covenants of farming a custom or agreement set forth which reserved the game and rabbits and everything of that kind for the landlord, to the exclusion of the tenant, he did feel that something might be said by the members of that great national society on such an important subject. The over-preservation of game had brought to many houses want and misery; it limited the cultivation of the soil; . . . . it produced a demoralising effect on the rural population, filling the gaols and workhouses with inmates, thereby adding to the burden of local taxation. Whatever then might be the ordinary compact between landlord and tenant, he did think that an essay expressly setting forth an agreement as a model agreement, and holding it up to the eyes of landlords and agents for imitation, should not have treated the matter in the way that it (the essay) had done; or represented that the game, rabbits, and fish upon an estate should be preserved for the landlord, and this too in direct defiance of the law of the country, which gave the produce of the soil to the occupier."

Now all this is perfectly just and true, but can anyone suppose that an essay dealing fairly and honestly with the game question would have the slightest chance of becoming a "prize essay" by the award of a committee of landlords? The truth is that until English farmers insist on leases, the terms of which must be founded on rational and commercial principles, they will never emancipate themselves and their business from the feudal trammels of which game—reservation and preservation—forms only one of the manifestations. So Mr Sydney, after ridiculing the prize essays and the management of the journal, said—"Intelligent farmers had come forward in vast numbers to support it (the Society), and let them be canvassed one by one for assistance in promoting the object. At present, while the members felt the greatest respect for the noblemen and gentlemen who sat on the Council, they were greatly disappointed at the unpractical mode in which the business of the Society was conducted."

Now we by no means join in the cry which is raised in some quarters against the Society. It has been useful, and is useful, in many ways, but the composition of its Council is just what might be expected in any so-called agricultural society in England; the landlord element is decisively predominant, and the views of the landowners are practically alone represented in the journal. But the farmers, when they can assert the recognition of their just claims in the business of agriculture, and can obtain the security to which they are entitled, will find their influence within the Society will grow in the same proportion as it has grown in the outside world of business.

### REPORTS OF FARMING DISTRICTS.—PRIZE ESSAYS.

#### POSITIVE AND NEGATIVE RESULTS.

It is beyond a doubt that full and just reports of the state of husbandry of any district, made (say) at intervals of twenty years, would always be of great interest to the agricultural as well as the general public. Such we find in the surveys of the

last century made under the sanction of the Board of Agriculture, and those of Marshall. In modern times, we have the prize essays of the Royal Agricultural Society. These vary much in tone and in the extent and precision of the information they afford, and it would not be fair to treat them as of no permanent value. Yet there are certain characteristics—inseparable, perhaps, from the nature of their origin—which run through the whole of them, and detract much from their practical usefulness. They dwell too much on the mere details of husbandry, selecting, for the most part, some special instances of good farming and spirited management, and omitting any explicit statement of what may be called the average farming of the district, and give as the result a view somewhat too favourable of the actual condition of the agriculture of the locality. Difficulties in the farmers' path are smoothed over or altogether ignored, when, as is almost universally the case, such difficulties arise from position or prejudices of the landowners. Obstacles which anyone would hear fully discussed at market tables are mentioned, if at all, in such an allusive and glib way as to make but little impression. Nor are the essayists greatly to blame for these defects. They do all they can to point out the positive improvements made and the methods by which they are effected, but they all know perfectly well that a report which should state fully and bluntly all the defects in the husbandry of the districts they are treating, and should trace those defects to causes with which they are well acquainted, that their essay would have no more chance of being awarded a prize by a committee of landowners than it would of obtaining a Greek or Latin prize at any university. On the contrary, things must be made to look pleasant. Any hope therefore of obtaining satisfactory agricultural reports by the agency of prize essays is quite illusory.

Nevertheless, we do obtain glimpses of the real state of things—special spots on the glowing sun of rural eulogy—by occasional and hesitating hints of defects or deficiencies. Thus, in the last number of the Royal Agricultural Society's Journal, the prize essay on the farming of Huntingdonshire, the essayist, after the improvements made by a spirited farmer, Mr W. Locker—"who lives at the Old Manor house (Myton) and occupies 1,000 acres"—adds to his particular description the following remark (part of which seems general):—"The land is held on a yearly tenancy,"—so far the particular—and any undue advantage being taken of the system is seldom or ever heard of—"a general proposition which must certainly have been thrown in as a sop to the cerberus-committee of landlords with whom the adjudication of the prize rested. Then we are told that the size of the farms varies from 200 to 500 acres, from 200 to 300 being the most common, and that "the principal landowners are the Dukes of Marlborough and Buccleuch; the Earls of Sandwich, Carrick, and Harrington; Marquis of Huntly; and Lords Chesham, St John, and Overstone." And that "Mr Heathcote, Mr Wells, Mr Fellowes, Rev. J. Linton, Captain Daherty, and some of the Cambridge colleges, are all considerable owners."

Fancy a local agricultural essayist—probably a land agent—making any statement of defective management by such an array of magnates! Oh, dear, no; on the contrary, "no county in England, probably, has been more improved during the past fifteen years than the one under consideration. In many parishes the produce of both corn and wheat has been doubled; drainage, and the introduction of artificial feeding stuffs, have produced a revolution in farming which a few years ago the most sanguine never dreamed of; and it is only fair to the tenant-farmers to state that they have not failed to assist the landlords by freely contributing to the cost of improvements." Now seeing that drainage appears to be the only specified improvement which the landlords can have done, and as in all probability that drainage has been effected, for the most part, by Government loans, repayable by yearly instalments (paid perhaps by the tenants), it might have been "only fair" to suspect the tenant-farmers to have been something more than assistants to the landlords in contributing to the improvements.

And this suspicion becomes a certainty by the following observations of the essayist, under the head of "Improvements Still Required," where he says—"In treading on dangerous ground: so much easier is it to find fault with the doings of others than to rectify existing evils. The farm-buildings and labourers' cottages require serious consideration; as improvement progresses the wants of farmers increase; when only little stock was kept few buildings were necessary; now, as the stock increases, the great want is sufficient shelter and accommodation; and in order to attract tenants of capital, intelligence, and skill, comfortable farm-houses must be erected for their homes. The agricultural labourer requires a different domicile to the one he now occupies, in order that he may be enabled to bring his family up in decency, and start them out into the world respectable in appearance and uncorrupted in morals." Surely these "Improvements Still Required" are all, or nearly all, the improvements which ought to be, but are not, performed by the owners of the farms. The truth is, agriculture in England is stayed on the majority of properties and impeded on nearly all by the neglect of the improvements

the landowners ought (for their own as well as their tenants' interests) to perform. Finally, the Huntingdon essay says—"A considerable extent of poor grass-land still requires improvement by drainage and other means, and a greater degree of attention might be advantageously bestowed on the woods. The waste is frightful." We would apply the last sentence not to the woods only, but to the ordinary system on which landed property in England is managed, and say that the waste is indeed frightful.

### Literature.

**THOUGHTS ON "FREE TRADE IN LAND."** By WILLIAM FOWLER, LL.B., M.P. London : Longmans, Green, and Co. 1869. THOSE who wish to understand the practical bearings of the question of "primogeniture" and "free trade in land" will find a very complete survey of the subject in the present pamphlet. Mr Fowler, knowing familiarly the working of the present law, and of our social customs in settling land and other property, points out where the law does mischief—for instance, by a general law of intestacy, designed to keep estates in families by giving them to the eldest son, but which seldom takes effect, owing to the custom of settlement, except in the case of small properties where the reason for the law does not exist. There is seldom intestacy where large estates are concerned, and yet for the sake of them we apply a law to all landed property which when it does take effect, viz., in reference to small estates, is only injurious. The hardship on a middle-class family when the father leaves little but land is too obvious to be stated. Mr Fowler's main criticism however is on the law which permits settlements to children *unborn*. This is the great cause of the locking-up of land, and leads to the injury of agriculture, through estates being only held by tenants for life who cannot in fairness to their children spend capital in improving a property which only goes to one of them. Mr Fowler acknowledges that the effect of prohibiting settlements to children *unborn* would perhaps be to cause re-settlements to be postponed till the eldest son had married and a child had been born, but the interval of freedom from settlement thus saved would often be considerable, and would be worth something. Besides, eldest sons if they do not re-settle at 21 would become more disposed as they grow older to look forward to having complete control of their property. Mr Fowler's chief argument is the injury to agriculture by the present arrangements—we cannot alter the social disposition to found families, but we need not encourage it to the injury of the national wealth by special provisions.

**PIGEONS: Their Structure, Varieties, Habits, and Management.** By W. B. TEGETMEIER, F.Z.S. Author of the *Poultry Book*; Editor of Standard of "Excellence in Exhibition Birds." George Routledge and Sons, Broadway, Ludgate. THE dearness of butchers' meat and the comparative cheapness of grain have, of late years, drawn increased attention to the breeding and rearing of the various kinds of poultry; and we have had occasion lately to notice in these columns several excellent manuals on the subject. Mr Tegetmeier has now supplied a companion volume on the management of one of the most attractive, if not the most profitable, of all our farmyard feathered stock, and he has done it well. The breeder for profit or household utility will find in it all needful information, while the fullness and accuracy of its description of the various breeds, the extent of its scientific knowledge, and the clearness of its directions and advice, will leave little to be desired by the most ardent devotee of the "Fancy." Our only cause of complaint is, that the size and style of the getting up of this handsome treatise will prevent its becoming as widely available as might be desired by the mass of enthusiastic, but not over rich, amateurs, who turn the lofts of many a gloomy dwelling in our crowded and narrow streets into true schools of art, where the choicest and most fantastic breeds are cultivated and perfected.

We had ourselves no notion of the number and quaintness of the varieties that have been produced from the original Blue Rock dove before we met with this book. Fantails and Pouters, Tumblers and Carriers, Dragons, Runts, and many another, were familiar to us, but we confess to a blank ignorance as to Trumpeters, Nuns, Archangels, Sil�ies, and all the other enigmities of art into which human ingenuity has turned the simplicity of nature. To many of our readers we fancy the Lowtan, or Ground Tumbler of India, for instance, is as much a stranger to ourselves. These pigeons are rather smaller than a common pigeon—white, with long pointed wings, but with small powers of flight. A correspondent, writing from Madras, thus describes its decidedly unpleasing and, we should think, diseased peculiarity of motion :

None of my people, although I have several Mussulmans in my service, know anything about these pigeons except the name. I, therefore, ordered somebody to be brought to me who did. A Mussulman policeman was soon produced, and at once recognised them as Lowtans. I told him to make them tumble. So, having caught one by placing his hand on the back, he put his first and second fingers on each side of the beak, and shook the bird four or five times horizontally, holding it in one hand only; he then put it on the ground, and it tumbled backwards

so quickly that the eye could not follow it. After what I judged to be a dozen tumbles, he took it up and breathed on its head (why, I do not know) and put it on the ground, when it appeared as well as possible, and picked about. The same process, with the same result, was gone through with the hen. The birds whilst tumbling appeared as in a fit, and unable to control their motions. I then asked the man why he did not tap them on the head, as I had before seen done to Lowtans, and he said these pigeons were not high caste enough for that. I made him try, however, but without any result. I have been informed that all Lowtans would go on tumbling till they died, and that they not unfrequently died whilst tumbling, although apparently taken up in good time.

These pigeons have not yet been introduced into England, but there are other artificial breeds almost equally abnormal. Tumblers "have been bred with their beaks so small that they cannot feed their own young, and with their frames so compact that they cannot fly to the top of their breeder's bostead. They are called Tumblers, because if they could fly they would tumble." Thus "by coupling the most monstrous individuals of a race, a family of monsters are kept in existence for a time." Happily, nature herself has set limits to this perversion of herself, and such breeds die out; while in all, there is a steady if imperceptible, at the time, tendency to revert to the primal type.

The Germans are, of all nations, the greatest artists in pigeons, and under the name of German toys, the strangest freaks of colouring and feathering are to be found. Of the Finnius, Moore, one of the earliest writers on the Dove-cot, says—"Were a gentleman to stock a dovehouse with this sort of pigeon, their whimsical gestures might engage the country people to imagine he kept an enchanted castle." The cock, while courting his mate, rises over her, flapping his wings, turns round three or four times in the air, reverses his action, turns over the same number of times, and descends. The feats to which our common Tumbler may be trained by in-breeding are something wonderful, but there is this difficulty, that they cannot be allowed to exercise these acquired gifts for fear of injuring, or even killing, themselves in their descent. How much of undue and unnatural action there is in these gyrations is proved by the fact that when they are made to tumble often, they have been known to hide themselves on their owners coming into the place where they were kept. Decidedly the most interesting chapter of his book is that in which Mr Tegetmeier gives his earliest experience of a pigeon race, in which, but for an unfortunate accident, he would have come off conqueror, and the whole account of what he calls Housing birds; for such pigeons are by no means identical, as is popularly supposed, with the Carrier. The English Carrier, indeed, is not a Housing bird at all, but a home bird. The long distance flying birds are the Dragon, the Tumbler, the Skinner, the Owl, and, best of all, the Antwerp. In Belgium, one of these birds will fetch twenty pounds if a prize bird, and "some idea may be gained of the enthusiasm with which the flying fancy is pursued in Belgium, when the fact is stated that there are 150 societies, or clubs, offering prizes to be flown for, and that these include nearly 10,000 amateurs."

Mr Tegetmeier demonstrates the fallacy of the belief that any Housing bird will find its way back without previous training when taken quite out of sight of its home. He considers that it is by sight alone that they are guided, and in proof appeals to the fact that no Fancier will venture to start one of his best Housing birds from a distant point without many previous and intermediate practisings. In Belgium, before a great match, there are stated days on which the birds are thrown up at certain rapidly increasing distances from home, and the training of young Housing birds is steady and severe. At the same time, he claims for these birds a keenness of vision almost incredible, as where they are flown from London to Antwerp across a sea offering no landmarks to the eye, can it be possible that even from the height to which the birds rise before starting on their journey, one hundred and eighty or so miles, offer no impediment to their view of home? The first "Twerp" who reached home flew that distance in five hours five minutes, or at the rate of 36 miles an hour, and lost the match by five minutes only.

We have said little as to the practical portion of this guide to the Pigeon Fancier, for Mr Tegetmeier's name is enough to certify its correctness and to answer for its value. His clear descriptions of the different breeds are excellently supported by Harrison Weir's drawings; a little spoilt to our thinking by the somewhat glaring, though, as far as we can judge, correct colouring of the birds.

#### BOOKS RECEIVED.

Les Finances de l'Hotel de Ville. Dentu, Paris.—A Mile of Railway. Unwin.—A Scheme of County Administration. Longmans.—A Summary of Arctic Exploration and Adventure. Hogg.—The St James' Magazine. Essex street.—The Minister's Wooing. Low.—The Established Church of Ireland, Past and Future. Hodges.—Cottages Plans. Ridgway.—The City of London. Longmans.—All London and Europe. Adams.—Marriage with a Deceased Wife's Sister. Hill.—Thoughts on Free Trade in Land. Longmans.—The Democracy of Reason. Simpkin.—Merchants' Magazine. Dora, New York.

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