

ՀԱՅԱՍՏԱՆԻ ՀԱՆՐԱՊԵՏՈՒԹՅՈՒՆ  
«ԷԿՈՆՈՄԻԿՍ-ԱՈՒԴԻՏ»  
ՍԱՀՄԱՆԱՓԱԿ  
ՊԱՏԱՍԽԱՆԱՏԿՈՒԹՅԱՄԲ  
ԸՆԿԵՐՈՒԹՅՈՒՆ



REPUBLIC OF ARMENIA  
«ECONOMICS-AUDIT»  
LIMITED LIABILITY  
COMPANY

License N 085 /15.12.2010/

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## INDEPENDENT AUDITOR'S REPORT

To the President of Board of Trustees of Wikimedia Armenia scientific-educational non-governmental organization Susanna Mkrtchyan:

We have audited the accompanying financial statement of “Wikimedia Armenia” NGO, which comprise the cash flow of the organization for the year 2015.

### *NGO's Responsibility for the Financial Statements*

The NGO is responsible for the preparation and fair presentation of this financial statement and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by NGO, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion, the financial statement gives a true and fair view of cash flow of "Wikimedia Armenia" NGO for the year 2015 and is prepared in accordance with the law and regulations of the Republic of Armenia "On accounting".

14 July 2016

Director  Armine Grigoryan

Auditor  Vache Hovsepyan



Wikimedia Armenia scientific-educational NGO

Annual financial statement

2015

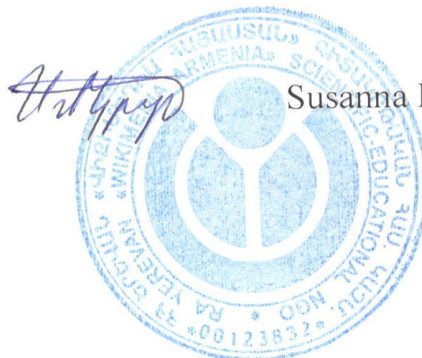
Balance (01.01.2015)

36238.6

17212247

N	Description	Sum	
		USD	AMD
1.	Income	170573.56	81247807.00
2.	Expenses		
2.1.	Transportation services	3782.95	1812200.00
2.2.	Business travel	24918.00	11955155.00
2.3.	Flight tickets	17121.53	8171304.00
2.4.	Purchase of goods	19094.65	9107662.48
2.5.	Camp expenses	49239.11	23390000.00
2.6.	Printing expenses	4330.86	2065900.00
2.7.	Expeditions and visits	83.74	39750.00
2.8.	Office space service	2033.18	968096.00
2.9.	Bank services	435.80	208038.00
2.10.	Utilities and other services	221.20	104862.64
2.11.	Guest hosting expenses	5318.17	2514460.00
2.12.	Other expenses		
	Bank transfer payment	1559.81	748862.00
	Cash payments	4794.61	2287083.00
	Sum of other expenses	6354.42	3035945.00
	Total sum	132933.61	63373373.12
	Balance	73787.97	35086681.22
3.	Exchange differences	-4588.00	-2031556.00
	Balance (31.12.2015)	<b>68331.08</b>	<b>33055125</b>

Chair of Board of  
Wikimedia Armenia  
scientific-educational NGO



Susanna Mkrtchyan