

Financial Report 2023

Company: 317 - WIKIMEDIA EUROPE IVZW
Internal year statement - Extensive report (Association)

	Code	2023
		01-01-2023 - 31-12-2023
BALANCE SHEET AFTER APPROPRIATION		
ASSETS		
FORMATION EXPENSES (explanation 6.1)	20	
FIXED ASSETS		
CURRENT ASSETS		
Amounts receivable within one year	40/41	291,447.10
Trade debtors	40	200,000.00
400000 - Customers (D)		200,000.00
Cash at bank and in hand	54/58	91,113.18
550000 - Wise BE60 9678 1888 4470 (D)		91,113.18
Deferred charges and accrued income (explanation 6.6)	490/1	333.92
490000 - Deferred charges (D)		333.92
TOTAL ASSETS	20/58	291,447.10
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Accumulated profits (losses) (+)/(-)	14	291,377.10
140000 - Profit carried forward (C)		291,377.10
PROVISION AND DEFERRED TAXES		
AMOUNTS PAYABLE		
Amounts payable within one year	42/48	70.00
Other debts	48	70.00
489001 - Current Account Wikimedia Deutschland (C)		70.00
TOTAL LIABILITIES	10/49	291,447.10
INCOME STATEMENT		
Operating income	70/76A	300,000.00
Contributions, gifts, legacies and grants (explanation 6.9)	73	300,000.00
736000 - Grant Wikimedia Deutschland (C)		300,000.00
Operating charges	60/66A	8,572.87
Services and other goods	61	8,572.87
612040 - Software (D)		15.72
612050 - Postal charges (D)		5.07
613220 - Consultants (D)		581.25
613300 - Payroll administration (D)		7,644.23
614600 - Director's liability insurance (D)		26.60
616550 - Membership fees (D)		300.00

Operating profit (loss)	(+)(-)	9901			291,427.13
Financial charges		65/66B		50.03	
		65		50.03	
Recurring financial costs (explanation 6.10)		652/9		50.03	
Other financial charges				50.03	
657100 - Bank Charges (D)				50.03	
Profit (Loss) of the financial year before taxes	(+)(-)	9903			291,377.10
Gain (loss) of the period available for appropriation	(+)(-)	9904			291,377.10
Withdrawal from untaxed reserves		789			
Transfer to untaxed reserves		689			
Profit (loss) of the financial year available to be appropriated	(+)(-)	9905			291,377.10
PROCESS PROFIT / LOSS					
	(+)(-)	(9905)		-291,377.10	
Gain (loss) of the period available for appropriation	(+)(-)	14P		-291,377.10	
Profit (loss) brought forward	(+)(-)			-291,377.10	
690000 - Transfer to accumulated result (D)				-291,377.10	

1. The first fiscal year at Wikimedia Europe

Wikimedia Europe *Association Internationale Sans But Lucratif* (WMEU) was established by a notarial deed in Belgium on January 23rd, 2023. The deed was confirmed by the Belgian Ministry of Justice on behalf of King Philippe of Belgium and subsequently published in *Moniteur belge* on April 3rd that year. Throughout most of the year Wikimedia Europe did not dispose of any assets due to the need to establish proper systems, including a bank account. Until the end of November 2023, WMEU was supported via a fiscal sponsorship by Wikimedia Deutschland (WMDE) that handled all necessary payments and contracting to ensure that the planned activities could be carried out.

WMDE handled the resources it itself directed to supporting Wikimedia Europe that year, along with contributions from WMEU members, as well as the resources it secured to ensure the continuity of work and establishment of WMEU AISBL in Belgium. These were funds for multi-annual support of WMEU secured from Mercator Stiftung, Schöpflin Stiftung and Wikimedia Foundation.

With the establishment of an account at WISE, a Money Services Business, on November 30th, 2023, WMDE issued a grant letter specifying the transmission of €300.000,00 from the aforementioned resources to Wikimedia Belgium.

2. The structure of income in 2023

On December 14th, 2023 the first tranche of the funding as specified in the grant letter arrived in the amount of €100.000,00. However, as the grant letter covered the amount of €300.000 that whole amount has been accounted for as income in 2023.

As per WMDE, the amount has been calculated based on initial end-of-year calculations. There was an agreement made that the final calculations will be confirmed after the 2023 accounts are closed and audited at Wikimedia Deutschland. So the closing of the fiscal sponsorship calculations was moved to 2024.

Other operating income, as evident in the Income Statement above, is related to the opening of the WISE account. An amount of €50,00 has been paid via WMDE to cover the account opening fee. Then €20,00 was charged to the same source when the card was requested as issuing it was not possible without an addition of a minimal amount to the bank account. As this was done within the framework of the fiscal sponsorship, return of these funds was not expected and the resources have been accounted for as demonstrated.

3. Expenditures made by WMEU in 2023

Since the grant was absorbed at the end of the fiscal year, the spending included only the costs that incurred or were billed at that period. Some of the costs covered were specifically:

- €7.644,23 – payroll administration: costs related to the setup of payroll, contract, and transparency policy in Italy to employ fundraising manager
- €581,25 – consultants: support in setting up the organisation in Belgium, i.e. finding an accountant, checklist of necessary documentation and notifications to public authorities, etc.
- €300,00 – membership fees: WMEU membership in Communia Association for Public Domain

Deferred charges are the executive liability insurance arranged in December that covers 12 months but the coverage is calculated per month. The amount of 333,92 is the amount to cover the period of January-November 2024 and will be made evident in monthly analytics throughout this period.

4. Due diligence and approvals

The above statement was adopted by the Board on April 26th, 2024, through a resolution. The Board also took a decision to carry forward the remaining assets of €291.447,10 to the forthcoming fiscal period: January 1st – December 31st, 2024.

As per existing regulation and any requirements resulting from grant agreements, it is not required to submit this financial report to an audit.