

AMERICAN RESCUE PLAN

The Need for Action in Oregon

The pandemic and the associated economic crisis have had a severe impact on Oregon. The need for action is clear:

- Since the pandemic began, more than 157,000 people have been infected with COVID-19 and more than 2,200 people have died.
- The unemployment rate is 6.3%, up from 3.5% before the pandemic.
- Since February 2020, more than 26,000 fewer people are employed.
- 282,000 adults – 10% of all adults in the state – report not having enough food to eat. This includes 90,000 adults living with children, or 10% of all adults living with children, who report that the children in their household do not have enough to eat.
- An estimated 124,000 renters or 12% of renters are not caught up on rent.
- An estimated 974,000 adults or 31% of all adults statewide report having difficulty covering normal household expenses.

The Effect of the American Rescue Plan on Oregon

President Biden's American Rescue Plan will provide Oregon with:

- \$2.758 billion in state fiscal relief
- \$1.5 billion in local fiscal relief
- More than \$1.1 billion in relief for K-12 schools
- Economic impact payments of up to \$1,400 per person (above the \$600 per person provided in December) for more than 2.7 million adults and 971,000 children. This is 86% of all adults in the state and 86% of all children in the state.
- Additional relief of up to \$1,600 per child through the Child Tax Credit to the families of 779,000 children, lifting 40,000 children out of poverty
- Additional relief of up to nearly \$1,000 through the Earned Income Tax Credit to 264,000 childless workers, including many in frontline jobs
- Marketplace health insurance premiums that are \$1325 lower per month for a 60-year old couple earning \$75,000 per year