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*Otto Kelsey*

*Superintendent.*



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FORTY-EIGHTH

ANNUAL REPORT

OF THE

Superintendent of Insurance

OF THE

STATE OF NEW YORK.



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PART I.

FIRE AND MARINE INSURANCE.

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## IN ASSEMBLY

MARCH 25, 1907.

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FORTY-EIGHTH ANNUAL REPORT

OF THE

# SUPERINTENDENT OF INSURANCE

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STATE OF NEW YORK:

INSURANCE DEPARTMENT,

ALBANY, March 25, 1907.

Hon. JAMES W. WADSWORTH, JR.,

*Speaker of the Assembly:*

SIR.—The annual report of the Superintendent of Insurance, Volume I, containing detailed information relating to the fire and marine insurance companies for the calendar year ending December 31, 1906, is herewith transmitted to the Legislature.

Included in this report is the preliminary text of the annual report of the Department placed before the Legislature on February 4, 1907.

Respectfully yours,

*Otto Kelsey*

*Superintendent.*

132480



PRELIMINARY TEXT  
OF  
ANNUAL REPORT  
OF THE  
SUPERINTENDENT OF INSURANCE

STATE OF NEW YORK, INSURANCE DEPARTMENT,  
ALBANY, *February 4, 1907.*

*To the Legislature of the State of New York:*

I submit herewith the preliminary text of the forty-eighth annual report of the Superintendent of Insurance for the calendar year ending December 31, 1906.

Annual statements from insurance corporations to this Department are required by law to date at the close of business December 31 of each calendar year, and time is allowed until February 1 for fire and marine and until March 1 following for all other classes of insurance corporations, for filing their tabulated statements. This practice has been established in conformity with uniform statutes of all other States of the National Government regulating annual statements and reports from insurance corporations, to the obvious advantage and convenience of the companies, the departments and the public.

The calendar year so fixed as the business year for insurance companies prevents completing the report of the Superintendent of Insurance to the Legislature until so late in the session that it is impossible to have the statistics printed or collated for comment or action thereon until the following year. The fiscal year of New York terminates September 30. If it were practicable to have the annual reports and statements from the companies filed with the Department at the close of each fiscal year, a full review of recent transactions might be presented early in the succeeding session of the Legislature with ample time for considera-

tion of questions involved. It is not feasible, however, to bring about so desirable a change in the interest of this State alone against the satisfactory results derived from a course long followed and to which all other interests have been adjusted.

The printing of the report of the Superintendent of Insurance is usually delayed until well along in the summer. In view of the legislation of the session of 1906, affecting life insurance companies, and the centering of public attention upon all phases of insurance during the past year, it is believed advisable to submit the text of the annual report from this Department so far as the same can be prepared in advance of the statistics to be filed on or prior to March 1st, and later to include the detailed statements and additional matter for publication in the usual form.

#### REPORT PUBLISHED IN FOUR PARTS.

The annual report for the year 1907, will be subdivided and printed in four parts, with a slight change in the arrangement, as follows:

- Part I. Fire and Marine Insurance Companies.  
 II. Life, Casualty, Title, Credit and Mortgage Guarantee Companies.  
 III. Assessment and Fraternal Companies.  
 IV. Reports of Official Examinations. Opinions of Attorney-General. Insurance Decisions by Court of Appeals. Insurance Laws of the Year.

#### FINANCIAL STATEMENT OF THE DEPARTMENT.

For the fiscal year ending September 30, 1906, the total of receipts and disbursements by the Department were as follows:

Receipts . . . . .	\$322,940 00
Disbursements . . . . .	149,253 66
	<hr/>
Surplus paid to the State treasury . . . . .	\$173,686 34
	<hr/> <hr/>

A detailed statement shows Receipts under the provisions of section 33 of the Insurance Law from corporations of other States to be as follows:

Tax on premiums of fire insurance companies . . . . .	\$32,108 17	
Tax on premiums of life insurance companies . . . . .	38,959 42	
Tax on premiums of casualty insurance companies . . . . .	16,078 87	
Charges for valuation of life policies.	14,339 62	
Certificates of authority . . . . .	30,097 50	
Filing statements . . . . .	2,820 00	
Filing charters . . . . .	220 00	
License to companies . . . . .	594 07	
Registration, occupation and franchise fees . . . . .	120 00	
	<hr/>	\$135,337 65

Under provisions of section 34 of the Insurance Law:

Tax on premiums of marine companies of other States . . . . .	\$36,833 78	
Tax on premiums of marine companies of foreign countries . . . . .	62,495 65	
Tax on premiums of casualty companies of foreign countries . . . . .	23,524 05	
Tax on premiums of life companies of foreign countries . . . . .	1,903 14	
	<hr/>	124,756 62

Under all other sections of the Insurance Law:

Certificates of authority to foreign companies . . . . .	\$6,408 00	
Filing statements of foreign companies . . . . .	1,540 00	

Summonses and complaints.....	\$712 50	
Corporation certificates.....	285 00	
Certified copies.....	4,588 20	
Certificates of deposit and powers of attorney . . . . .	6,128 00	
Licenses to special agents.....	3,600 00	
Postage . . . . .	2 40	
	<hr/>	\$23,264 10
Refunded for examinations of insurance companies . . . . .		39,581 63
		<hr/>
Total Receipts.....		\$322,940 00

A detailed statement of Disbursements shows:

For salaries and expenses of Superintendent and deputies, and salaries of examiners, actuaries, clerks, and stenographers.....	\$111,731 71	
Temporary services of counsel and appraisers and traveling and other expenses of employees on Department business . . . . .	19,231 20	
Printing and binding annual reports and special reports of examinations of Equitable Life Assurance Society . . . . .	4,015 00	
Expenses at Albany office.....	9,646 30	
Expenses at New York office.....	969 46	
Valuation of policies.....	1,959 99	
Rent of New York city office.....	1,700 00	
	<hr/>	
Total Disbursements.....	\$149,253 66	
Surplus paid to State treasury.....	173,686 34	
	<hr/>	
Total Disbursements . . . . .		322,940 00

A more extended itemized statement will appear with the full report.

For the fiscal year there appears an excess of receipts over expenditures amounting to \$173,686.34, being the largest surplus for a single year in the history of the Department. The aggregate of moneys paid to the State treasury, above the requirements of the Department, from collections made since its establishment is \$2,147,577.15, more than one-half of which sum has been derived from the business of the last ten years. The exhibit follows for the fiscal year ending September 30, with the surplus balance stated for each of the ten years:

1896 . . . . .	\$59,439 56
1897 . . . . .	75,477 07
1898 . . . . .	86,502 91
1899 . . . . .	92,235 72
1900 . . . . .	114,191 87
1901 . . . . .	120,544 34
1902 . . . . .	107,045 51
1903 . . . . .	89,789 74
1904 . . . . .	141,950 14
1905 . . . . .	136,175 26
1906 . . . . .	173,686 34
	<hr/>
	\$1,197,038 46
	<hr/> <hr/>

An examination of the foregoing statement of receipts will disclose the fact that except for refunds for official examinations of companies, substantially all moneys collected by the Department are from insurance companies of other States and of foreign countries. These payments are enforced under section 34, direct, and what is known as the reciprocal statute, section 33, like fees and penalties being imposed upon companies admitted to this

State as are exacted from New York insurance companies doing business in other jurisdictions.

It may be appropriate to consider whether in the present condition of both fire and life insurance within the State and the large revenues obtained beyond the needs of Department purposes, it would not be for the public interest to relieve admitted companies from the burden of special compulsory contributions of this character. A system of retaliatory taxation upon business transactions to ensure comity between governmental agencies without regard to the wants of the people directly interested, does not seem a good policy. If not discarded the imposition or withholding of penalties might be directed toward ameliorating conditions for New York companies in other States or foreign countries, and thereby exert a salutary influence for the general abolition of such restrictions upon the business of insurance.

Above the supervision of collections of fees and conditional penalties is the broad question of a reform in the method of supporting the Insurance Department by making direct appropriations from the revenues of the State instead of the present system under which if the expenses of the Department shall exceed the amount of fees collected pursuant to law the excess shall be annually assessed by the Superintendent *pro rata* upon all the insurance corporations of the State doing business therein, and the Superintendent is required to collect such assessments and pay them into the State treasury. While the successive annual surpluses from fees has avoided the levying of assessments upon this class of corporations, a wrong principle remains in the statute. Experience in the administration of departments of government supported by forms of special taxation upon corporate interests supervised and regulated by such department, will sustain the recommendation of the Governor's message for a change in the law as applied to another division of State government. The

criticism is equally forcible with reference to the Insurance Department.

If not prepared to radically revise the law providing for the support of the Department by apportioning the necessary sum among insurance companies *pro rata*, there is sufficient ground in the foregoing financial statement for exempting New York State companies from being hereafter charged with expenses of examinations. An official investigation is for the benefit of the public and the expense should rightfully be borne by the State, as is done in other departmental inquisitions, particularly in cases where no culpability exists. The insurance corporations bear their share of taxation and in recent years the burden has notably increased for State purposes. No necessity demands a repayment of the expenses of examination from a company and relief therefrom will be an act of tardy justice.

Attention is called to the fact that the appropriation made for the Department examining force, appraisers and counsel, required to pass upon sufficiency of mortgage papers, etc., in connection with examinations, is a refund account. In line with the above suggestions such appropriation should be a direct one.

### LIFE INSURANCE COMPANIES.

The operation of the Insurance Law under amendments of 1906, affecting the business of life insurance, has not been applied in many important provisions to an extent enabling the Department to determine results therefrom. Most of the amendments did not take effect until January 1, 1907, and many then in force will not be of apparent significance until a greater lapse of time than since their enactment. Whatever uncertainties prevail as to the complications in executing the law, its dominating principle of enforced publicity of details of business affairs in life insurance corporations will promote and ensure safe methods and good conduct by their responsible officers.

## LIFE STATEMENT BLANKS.

Some of the most important provisions of the new law relate to the forms upon which life insurance companies must compile and return their annual statistical reports. The amendments specify detailed information which must be filed, in addition to that supplied under the former law, necessitating thirty-one additional pages for a proper tabulation, and several of these pages to contain the record of companies reporting will be increased by from 40 to at least 100 sheets.

While it is not possible at this time to make a definite statement in respect to the increase in clerical labor that will devolve upon the Department in the examination, auditing, and classification of the matter to be contained in the yearly statements of the life companies under the amended Insurance Law, it is safe to say, that considering the numerous extra schedules and detailed information called for by the Armstrong amendments, it will be large.

It is stated by some of the companies that the period allowed for the filing of their annual returns, namely, March 1st of each year, does not, under the existing conditions, afford sufficient time in which to compile and record the tremendous mass of figures called for in the schedules above referred to.

The Insurance Commissioners of the United States annually meet in convention and one of the principal objects of this association is to secure uniformity in the annual statement blanks required of the companies by the various departments. For years past there has been used by a large majority of the departments convention editions of blanks for the various classes of companies. The convention of commissioners held at Washington in October, 1906, recommended the incorporation in the life statement of much of the data called for by section 103 of the Insurance Law of last year. Some of the information required under this section was considered undesirable by the convention. Our

Department will use the convention edition of the life blank, supplemented by a part B, which will require the additional data called for by section 103, and not incorporated in the regular blank. The preparation of the life blanks, incorporating therein all of the data required by the new Insurance Law, including a profit and loss exhibit, has of necessity required unusual care and deliberation.

### FIRE INSURANCE.

It will probably be the latter part of March before the statements of the fire and marine companies for the year ending December 31, 1906, can be audited, abstracted, tabulated, printed and comparative figures as between 1905 and 1906 business be prepared and presented to the Legislature. This preliminary report will refer, in a general manner only, to the San Francisco conflagration.

Owing to the catastrophe at San Francisco in April last and the unprecedented losses sustained by many fire insurance companies, the Department required from all such companies operating in this State two special statements, the first an estimate of their San Francisco losses made as of May 5th, the second a sworn return of such losses as of June 30th. The results of these two returns were carried in Department circulars issued under dates of May 12th and July 28th. The financial condition of all of the companies shown in such circulars was based on December 31, 1905 statements and a showing of San Francisco losses. A third circular, issued December 7th last, carrying financial statements of all New York fire companies and of all companies of other countries operating in this State, compiled from sworn returns as of October 31, 1906, furnishing detailed assets and liabilities and a statement of the San Francisco experience, showing gross amount of loss, amount actually paid, saving to companies by reinsurance, salvages and compromise, and unpaid losses. By

agreement of the Insurance Commissioners at their annual convention in Washington early in October, each State department was to procure sworn special statements as of October 31st from the companies of its State, it being understood that New York in collecting such data should include the foreign fire companies of other countries, as all of such companies with but two exceptions have their United States branches domiciled in this State.

Considering the extent of this disaster the New York fire companies, suffering a loss of over \$23,000,000, the companies in other States of some \$52,000,000, and the foreign fire companies of other countries of some \$58,000,000 — these figures compiled from the Department circular of July 28th, and applying only to companies operating in this State — it is a source of congratulation that so few companies have been compelled to discontinue business and that the insured have received in the majority of cases such prompt and satisfactory adjustments. One company of this State has been placed in the hands of a receiver. Three companies have retired from business, one of which has been supplanted by a newly organized company.

The showing of companies of other States has not been unsatisfactory. The greater portion of the loss sustained by the foreign companies of other countries has been met by remittances from their home offices, without depleting their United States funds. Many companies have increased their capital or their surplus, or both, since this disaster and the Department believes that it can with safety state that the insuring public of this State has substantially as good protection as they had before the San Francisco disaster. Since that time four companies have been organized under the laws of this State, with a capitalization of \$1,700,000, and during the past year ten companies of other States have been admitted to transact business in this State, with a capitalization of \$2,883,617.

REVIEW OF INSURANCE CONDITIONS AND CERTAIN  
PROVISIONS OF THE PRESENT LAW.

Without urging legislative action upon specific amendments to the Insurance Law or declaring for or against a revision of the same, those persons who have given attention to developments in insurance affairs of the past two years may be interested in such information as the Department can give from its limited experience under new conditions. The more noticeable features of the present situation from the viewpoint of this Department are, therefore, presented.

Of the special acts of 1906 originating with the Armstrong committee, chapter 123, legislating out of office the directors of every domestic mutual life insurance company and providing for the election of an entire new board of directors, while radical in possible consequences, did not affect the ordinary course of elections of directors, except in the Mutual and the New York Life Insurance companies. A protracted struggle for the control of each of these great corporations has been pending for months, under exceptional circumstances and with no precedents to guide the conduct of the campaign or manner of canvassing the votes. It is believed a decision will be made and certified to by the inspectors of election after such careful examination and rigid calculation of the votes lawfully cast in the election as will preclude questioning the result. A disputed count and legal controversy cannot but prove disastrous to the corporation involved, and injurious also to the entire business of life insurance.

Chapter 228 prevents speculation in real estate through purchases and sales in the names of life insurance companies, and chapter 238 makes policyholders eligible as directors whether stockholders or not.

By chapter 231 the practice of rebating is made a misdemeanor.

Chapter 239 prohibits under heavy penalties contributions by any corporation doing business in this State, for any political purpose whatever.

Chapter 326, amending the Insurance Law generally, includes all other recommendations of the Armstrong Committee acted upon by the Legislature.

A brief discussion of the operation of the Insurance Law for the purpose of calling attention to various provisions, where in the administration of affairs amendments carefully considered, will be found beneficial to the public, will be taken up in the numerical order of sections:

§ 9. *Certificate of authorization of Superintendent.*—This section of the Insurance Code recognizes the principle that the Superintendent may refuse to issue a corporation certificate to a foreign corporation if, in his judgment, such refusal will best promote the interests of the people of the State. It is applicable to all foreign insurance corporations with the exception of fraternal orders. There seems to be no good or sufficient reason why fraternal orders should have this special exception. Eliminating from this section the sentence reading

“This section shall not apply to any existing domestic insurance corporations or to fraternal associations organized on the lodge system.”

will correct this apparent discrimination in favor of fraternal orders. (See section 57.)

§ 11. *Examination by Superintendent.*—As no further incorporations can be perfected under article VI of the Insurance Law, it would seem advisable to eliminate from the first sentence of said section the following:

“except in the case of corporations proposing to organize under article VI of this chapter.”

§ 12. *Minimum capital stock.*—This section regulating the minimum capital stock of the various classes of insurance corporations, should have incorporated therein a new feature. The capital stock is a liability. Permitting the company to organize with only a capital stock, results in an impairment thereof the moment any volume of business is written. To avoid this condition, many companies now organizing dispose of the capital at a premium, thus bring in a surplus at the time of incorporation. It would seem proper for the Insurance Code itself to require a surplus at the time of organization by disposing of the capital at a premium.

§ 13. *Deposit of securities.*—Under the provisions of this section a company may deposit with the Department bonds and mortgages on improved unincumbered real property in this State, worth 50 per centum more than the amount loaned thereon. Deposit securities of this character necessitate an examination by Department counsel of sufficiency of title to the mortgaged premises and by Department appraisers of the values of the property. Further, fire insurance policies must be carried covering the buildings on the property, which must be properly assigned to the Superintendent in trust, etc. The responsibility entailed upon the Department in receiving mortgages as deposit securities is not desirable. This class of securities should be eliminated for departmental deposits.

§ 16. *Investment of capital and surplus.*—This section requires that the minimum capital of a domestic insurance corporation shall be held in deposit securities. This feature of the law should be maintained and if section 13 is amended by eliminating the right to deposit mortgages with the Department, the company should have the privilege of holding mortgage loans as a part of its minimum capitalization. The first sentence of this section should be amended by eliminating therefrom the word “domestic.”

It is rightfully claimed that a foreign corporation of another State should have minimum capital investments of the same general character required of a like corporation of this State. The corporations of other States should be permitted, however, when investing in deposit securities, to purchase the same class of investments in the home State which may be held by a corporation of this State. The Department has made this requirement of other State corporations applying for authorization to transact business in New York, believing it to be good public policy to make such a requirement. It is preferable, however, that this shall be a statutory enactment rather than a departmental ruling.

§ 22. *Reinsurance*.—The amendment of 1904, chapter 759, to section 22 of the Insurance Law, relating to reinsurances was not approved by the Department. Section 22, both before and after the amendment of 1904, recognizes the necessity of reinsurances, credits being allowed when placed in authorized companies. Prior to the amendment the original or insuring company and the reinsuring company, were both required to maintain an unearned premium reserve based upon the gross premium charged in the policy. The amendment, however, penalizes the original company and extends to the reinsuring company the benefit of such penalization. The original company must now hold as heretofore an unearned premium reserve based upon the gross premium charged in the policy, which premium is not actually received by it, as commissions have to be paid to the agent for the procurement of the business, while the reinsuring company is only charged with an unearned premium reserve on the net or actual premium received by it. The difference between the net premium received by the reinsuring company and the gross premium written in the policy constitutes an additional charge against the original or insuring company, it being required to hold the unearned premium thereon.

There seems to be no good nor sufficient reason why reinsurance companies should not be required under the law to maintain the same proportion of premium liability as is required of the direct insurance company and thus be held to the same strict accountability as in the case of the direct company. The necessity for reinsurances cannot be questioned. As a matter of fact this necessity is so great that several large companies authorized to transact business in this State, are conducting nothing but a reinsuring business. These companies have charged against them as a liability on account of unearned premiums an amount less than would be charged against them if they were doing a direct business.

It would be fair to all companies to re-enact section 22 substantially as it stood prior to the amendment of 1904.

§ 24. *Limitation of risk.*— This section now recognizes the right of an insurance corporation incorporated under the laws of any other State of the United States doing business in this State to expose itself without the State to a loss on any one risk or hazard to an amount exceeding ten per cent. of its capital and surplus, while in the State of New York it is only permitted to assume such a risk or hazard to an amount representing ten per cent. of its capital and surplus. Particular attention has been called to this feature of the law in connection with the business of surety corporations. Some of the most thoughtful underwriters in this line of business are of the opinion that these companies should be restricted at all points as they are in this State. It is the judgment of the Department that an amendment of this character to this section of the law is most desirable.

§ 27. *Funds and capital of insurance corporations incorporated outside of the United States.*— It is desirable that the latter part of the first sentence of this section be so amended as to read:

“and not less than \$200,000 if a life insurance corporation, and not less than \$200,000 if a casualty insurance corporation.” Citizens of the United States insured in foreign insurance corporations of other countries should be safeguarded by proper departmental deposits. It is the spirit of the law to have such deposits. The present wording of this section has resulted in a court decision which, in a measure, destroys the safety intended to be given by deposits of this character in that it has been held that a foreign life company of another country on a single deposit of \$200,000 may assume hazards against personal accident and health without an additional deposit. Amending the section as suggested will require such a corporation carrying on more than one line of business to make an additional deposit. A domestic corporation with more than one line of business must have an additional deposit.

§ 31. *Certified copy of Superintendent's certificate and of statement to be filed in the clerk's office.*—This section is applicable to all foreign corporations for the first year they are authorized to transact business in this State. The provisions of the section as to original certificate of authority to the agent and the filing of copy in the county clerk's office and publication of the financial statement in the State paper, should be maintained. The requirement, however, that —

“a certified copy of the statement required by this chapter to be filed in the office of the Superintendent”

be filed in the office of the clerk of the county where the agent resides is unnecessary; it in no sense of the word safeguards the public and it entails upon the Department much unnecessary labor. Frequently fire companies of other States in the first year of their authorization to transact business in this State establish an agency

in each county in the State, necessitating the furnishing of copies of the statement on admission for each of such counties.

§ 42. *Stockholders to make good impairment or deficiency.*— This section now contains the following provision :

“ For any losses accruing upon new risks taken after the expiration of the period limited by the Superintendent in any such requisition and before such impairment or deficiency shall be made up, the directors of the corporation shall be jointly and severally individually liable to the extent thereof.”

It is reasonable that this liability of directors should commence with the making of the requisition rather than to recognize a delay until after the expiration of the requisition which may not be made good. This result can be accomplished by amending the language so as to read —

“ For any losses accruing upon new risks taken after such requisition is made, etc., etc.”

§ 44. *Reports of corporations.*— This section requires each insurance corporation within the time specified to file with the Department a showing of its condition on the thirty-first day of December then next preceding. Fire and marine companies have until the first of February in which to make their annual returns; life and other insurance corporations until the first of March. Fire companies with established agencies all over the country can hardly furnish a statement of their condition as of December 31st, within one month. Life companies with established agencies all over the world certainly cannot furnish such statements within two months. It does not seem wise to extend the time in which the statements can be filed with the Department. The condition can be remedied by requiring the companies to file annual statements, showing their condition, as per the books at the home office, on the thirty-first of December.

§ 57. *Application of article limited.*—If the suggestion made regarding section 9 of the Insurance Code meets with approval, then section 57 should be amended by eliminating in the first sentence the words “seven and” and changing the word “articles” to “article,” so that fraternal orders will not be relieved from the provisions of article I of the Insurance Law as they now are.

§ 70. *Incorporation—Proposed repeal of subdivision 8.*—Subdivision 8 of this section under an opinion of the Attorney-General is surplusage, the Attorney-General holding that no rights can be acquired by a corporation through this subdivision that cannot be acquired by an incorporation under the provisions of the previous subdivisions; that if another construction were placed upon subdivision 8 there would be no necessity for the previous subdivisions. This subdivision leads to more or less confusion and for the reasons stated should be repealed.

*Proposed transfer of subdivision 9 to section 170.*—At the last session of the Legislature a bill was passed which proposed to amend the Insurance Law by transferring subdivision 9 of section 70, providing for

“Guaranteeing the validity and legality of bonds issued by any state, or by any city, county, town, village, school district, municipality or other civil division of any state or by any private or public corporation”

to article V of the Insurance Law, § 170, as a new subdivision under title guaranty insurance. Owing to the form of the bill it was not signed by the Governor. The advocates of this proposition claim that this particular line of business more properly belongs in article V than in article II, as one of the casualty subdivisions of section 70. This contention is worthy of con-

**sideration.** The unearned premium reserve required to be maintained by casualty insurance corporations, by section 86 of the Insurance Law, equal to the unearned portions of the gross premiums charged for covering the risks computed on each respective risk from the date of the issuance of the policy, substantially makes subdivision 9 of this section of the Insurance Law inoperative. A transposition of this character properly safeguarded would make it possible to incorporate an insurance corporation guaranteeing the validity, etc., of bonds issued by any state, municipality, etc.

*Automobile insurance.*—Inquiries received at the Department indicate a growing demand for protection of this character. It seems to be the desire of some of the insurance underwriters to have the privilege of protecting automobile owners from the following hazards:

- Personal accident to the owner;
- Personal accident to his engineer or any passenger;
- Personal accident to any other person injured by his car;
- Property damage to the car by reason of collision or other accident;
- Property damage to another car or vehicle by reason of collision with car insured.

All of these hazards properly fall under the business of casualty insurance. Personal injury to the owner may now be provided for under subdivision 2 of section 70; to his employe or any other person under subdivision 3. The various subdivisions of this section, however, do not contemplate assuming a property damage hazard except as property may be damaged incident to burglary, plate glass breakage, or by reason of steam boiler explosions. It may be desirable by express provision in the law to recognize

damages to property in connection with the running of automobiles. The privilege should certainly be limited to the use of automobiles, and the property damage to the car, or caused by the car to other property, should be distinctly provided for in a new subdivision of section 70. If a contract is to be entered into indemnifying against personal accident, employers' liability and property damage in connection with use of automobiles, the corporation issuing such contract should be compelled to have the capitalization contemplated under section 12 for three lines of business and the deposit required under section 71 for three lines of business. This contemplated line of insurance is of such a hazardous character as to require proper safeguards as to capitalization and deposit. Under the existing law if this suggestion were acted favorably upon, two policy contracts would have to be written. The law might properly be amended so as to permit a policy to embrace the risks specified in subdivisions 2 and 3 and that subdivision providing for indemnity against property damage incident to the use of automobiles.

§ 84. *Valuation of policies.*— The principal amendment made to this section is that which provides that the legal minimum standard of valuation for policies issued on and after January 1, 1907, shall be in accordance with the select and ultimate method, American experience table of mortality with interest at three and one-half per centum per annum.

This method of valuation has been rejected by the "Committee of Fifteen" appointed by the Chicago Conference of Governors, Attorney-Generals and Insurance Commissioners, held February 1 and 2, 1906. This committee expressed themselves in favor of the adoption of one year "preliminary-term" valuation.

From the report of the commission to recodify the insurance laws, made to the governor of the commonwealth of Massachusetts, the following is quoted: "We believe that Massachusetts should

not yield the position of highest standard by adopting either the preliminary-term method or the compromise, which has at present the sanction of New York."

While it seems to be extremely improbable that the select and ultimate method of valuation will be adopted by any other State, it is suggested that no change be made in this section so far as it relates thereto. New York life insurance companies doing business in other States or countries will have to meet the requirements of such other States or countries in relation to reserve valuations, and in order that they may do this their reserves will, as formerly, be based on standards higher than the minimum named in the section.

The provision, "and no policy with level premiums issued after said date shall be valued as term insurance for the first policy year," should be amended by the insertion of the words "written or" after the word "be."

§ 87. *Contingency reserve*.—The sufficiency of contingency reserves computed according to the rules laid down in the section has been questioned. However, provision is made for accumulating and maintaining a contingency reserve in excess of the limit for a prescribed period not exceeding one year under any one permission.

It is recommended that this section be so amended as to provide that the contingency reserve shall be a fixed per centage of 10 per cent. of the reserve liability besides the aggregate market value margin in excess of par of all bonds held; provided, however, that a company shall not be required to apportion or distribute the surplus, except such part thereof as may be in excess of \$100,000. This is the recommendation which has been made by the Massachusetts commission to rectify the insurance laws of that state, and it is believed will better safeguard the interests of policyholders than the rule laid down in the section as it now stands.

§ 88. *Surrender value of lapsed or forfeited policies.*—The amendments to this section applying to policies issued on and after January 1, 1907, provide that the surrender values shall be based on the standard adopted by the company for the valuation of the policies, instead of the American experience table of mortality with interest at four and one-half per centum per annum. Waiver of the provisions of the paragraph relating to policies issued on and after January 1, 1907, is forbidden. With the incorporation of surrender values in the standard life insurance policy forms a fruitful source of complaint will be done away with.

§ 89. *Discriminations prohibited.*—The amendment to this section provides that a higher premium than that for a one year term insurance shall not be charged for such insurance when written in combination with another form. An absolute prohibition of the preliminary term contract would seem to be of greater force.

§ 91. *Certificate of authority of agents.*—The last sentence of this section providing for the revocation of an agent's license refers to "the preceding section." The preceding section relates to discriminations against colored persons. The reference is intended as one to section 89, Discriminations prohibited. To correct this error the words "the preceding" should be eliminated and "89" should be inserted after "section."

§ 94. *Election of directors.*—To create a scheme for an election of directors of a corporation by its policyholders scattered throughout the entire world is an undertaking of such magnitude and difficulty as to be realized only by those engaged in the work. In the plan devised by which policyholders might sustain the management of their companies or declare for a change of administration, many provisions have been found indefinite and conditions have developed which could not have been foreseen by the framers of the law, as the experiment is the first election of its kind and there were no precedents even by analogy. The record

here considered is complete to the closing of the polls December 18, 1906, from which date a separate review may be desirable when the canvass shall have been finished and the facts relating thereto are obtained.

The procedure for filing lists of policyholders, nominating candidates, furnishing policyholders with information and instruction and securing a return of ballots have been so construed and enforced as to have produced no serious friction nor complications in the work, although receiving criticism for defects of supposed omission in the drafting, by which alleged advantages were possible in aid of certain nominees. The Legislature may deem it best to allow the present section to stand without amendment in preference to the risks of further clauses which might unsettle rather than clarify provisions tested and construed in practice. If, however, amendments are to be submitted, experience suggests among modifications not affecting the general plan but important in its practical operation the following:

It is questionable if regulations for filing and maintaining lists of policyholders by companies should remain in the present form.

All ambiguity should be removed from provisions relating to the application of section 94 to election of directors in domestic stock life insurance corporations.

Voting by proxy should be eliminated if the feature of voting by mail is retained.

Ballots returned by policyholders should be to one address and in sealed envelopes.

The Superintendent of Insurance or other designated public officer should co-operate in or control the receiving of ballots by mail and their custody until delivered to the inspectors of election on the date of the election.

If the ballot received by mail is executed in conformity to the statute the vote of the policyholder should not be invalidated by

a defective endorsement upon the envelope or wrapper enclosing such ballot.

A definite date should be fixed as the first when a ballot can be executed.

Appointment as inspector of election should not be restricted to policyholders of the company.

At the hour of closing the polls if voters are in attendance or ballots are offered, provisions should be made for inspectors of election to accept all ballots then awaiting an opportunity to be cast.

The law should state whether the number of policy must be inserted in the ballot by a policyholder in his own handwriting.

Provision should be made for removing the name of a person from a ticket when placed there as a candidate against his will or when improperly printed thereon as a nominee.

To some extent it appears equitable that the principle of minority representation upon every ticket should be acceded to.

§ 97. *Limitation of expenses.*—This is an entirely new section of the law and provides for a limitation of expenses of domestic life insurance companies, which limitation is made to apply to foreign life insurance companies doing business within this State. It has given rise to a very large correspondence, all of which tends to show the intention of the companies to live strictly within the limitations of the section. While a few companies have felt constrained to withdraw from the State on account of its restrictions, it is believed that a fair trial of the law as it now stands will prove it to be for the best interests of all concerned.

§ 101. *Standard forms of policies.*—In conformity with provisions of this section, the four standard life insurance policies set forth therein, were amended prior to October 1, 1906, and were promulgated on that day.

The section makes provision for the approval of forms of policies other than those mentioned therein, and a number of policy

forms having been submitted by a committee of actuaries members of the Actuarial Society of America, and by certain life insurance companies, a hearing was held at the New York office of the Department on December 27, 1906, at 11 o'clock, A. M. Of the various policy forms presented at this hearing, the following which are general in their nature and needed to meet the legitimate demands of the insuring public, have been approved:

Life Annuity.

Temporary Annuity.

Deferred Annuity.

Last Survivor Annuity.

Survivorship Annuity.

Sub-standard forms of Ordinary Life, Limited Payment Life and Endowment.

Paid-up Life Insurance.

Paid-up Endowment.

Pure Endowment.

Yearly Renewable Term.

Ordinary Joint Life Insurance.

In addition to standard forms provided for by the section, New York life insurance companies "may issue and deliver in any other state or in any foreign country or may issue in this State for delivery in any other state or any foreign country any form of policy not inconsistent with any of the provisions of the Insurance Law."

Under date of September 1, 1906, the Attorney-General, after reviewing the history of the insurance legislation of the last session, held that foreign life insurance companies, "who already have licenses to do business within this State." \* \* \* "are not required to conform with the standard forms of policy, provided for in the act."

It will be seen that here is an anomalous condition of affairs. Within this State, New York life insurance companies may de-

liver only those forms of policies which in accordance with the provisions of the section have received the approval of the Superintendent of Insurance; outside of this State they may deliver "any form of policy not inconsistent with any of the provisions of the Insurance Law," while the life insurance companies of other States may continue the delivery within this State of policy contracts not in entire harmony with our law.

It remains to be seen whether, or not, the apparent discrimination against our own State companies is really harmful.

§ 102. *Companies issuing participating policies not to do a non-participating business.*—The provisions of this section when first introduced in the Legislature, applied to all life insurance companies doing business within this State. After the public hearing before the Joint Committee of the Senate and Assembly it was amended to apply only to domestic life insurance companies. This seems further discrimination against our own State companies.

#### BUSINESS ASSESSMENT ASSOCIATIONS. (Article VI.)

While the legislation of 1906 has made it impossible to organize additional assessment associations in this State or to authorize such associations from other States to transact business in New York, the Department is confronted by a situation of difficulty in supervision and which will result in considerable loss to the insuring public. Article VI of the law codifying chapter 175 of the Laws of 1883, never contemplated that associations of this character should issue a contract in the nature of an endowment policy or that they should featurize dividend payments. Within the past year certain associations operating under this article of the law have issued certificates providing for cash dividend payments at the expiration of a five year period of membership. Unquestionably these contracts have resulted from the apparent success of

three fraternal orders operating in this State under article VII of the Insurance Law, which have under the provisions of said article the right to issue these so-called endowment certificates, a right not obtainable since the amendment of 1903. The views of the Department as to the safety of their plan are set forth in the fraternal report of the year 1906 to the Legislature. The Department questioned the validity of these contracts. Attorneys for the two associations principally interested, claimed that under section 214 recognition was given to the payment of dividends out of surplus accumulations or reserve fund by an assessment association; that the right to pay such dividends carried with it the right to provide for five year distributions. The Attorney-General has sustained the contention as to dividend payments. While the Department's records show that section 214 codified from the act of 1883 as amended in 1887, by the language of the act of 1887 was intended to give to the Mutual Reserve Fund Life Association the right to meet its obligations under old contracts providing for bond statements and was codified in then existing law, it is unfortunately broad and under the opinion of the Attorney-General may be used to accomplish the undesirable result of permitting a business assessment association not permitted to issue a definite contract for a fixed or definite premium, not required to charge an adequate or sufficient rate, nor to create and maintain a proper statutory reserve, and organized within the spirit of the Insurance Law solely to furnish assessment term insurance — to pay cash dividends at five year periods to certificate holders paying insufficient rates for such insurance. In this connection it should be remembered that under the Armstrong amendment all old line life insurance companies with statutory reserves and adequate rates are required to ascertain and distribute their surplus annually and not otherwise. In the opinion of the Department this objectionable provision in section 214 of the Insurance Law should be eliminated.

§ 207. *Visitation by Superintendent; proceedings to restrain corporation from doing business.*— A reference to this section shows an amendment adopted by chapter 569, Laws of 1905, limiting the expense of management to 35 per centum of the cash income actually received from premiums, assessments, membership fees, etc. A reference to the act of 1905, section 3 thereof, discloses the fact that an assessment association operating solely as a casualty association or with a casualty department, or transacting industrial or health insurance, exclusively where the maximum policies do not exceed the sum of \$200, is relieved from the provision limiting expenses to not more than 35 per centum of the cash income as provided in section 207. Thus an assessment casualty association or such an association with a casualty department, or an assessment life insurance association operating on an industrial plan, can use any percentage of its cash income for the expense of management. There is no good reason why assessment associations of this character should not be required to carry on their business with a restriction as to the amount of their expenses. It is recommended that section 3, in so far as it relates to associations subject to the provisions of article VI of the Insurance Law be repealed.

The Superintendent of Insurance has been engaged for the past few months in an effort to regulate the forms of contracts issued by assessment life insurance associations operating under the provisions of article VI of the Insurance Law, together with their by-laws and advertising literature. The plan of regulation was to take up the assessment life insurance associations, alphabetically, but some have been taken up out of their order by reason of flagrant violations of the provisions of law as bearing on the form of contract and by-laws, which have come under the Department's immediate notice.

It has been found that the majority, if not all, of the certificate contracts in use by these corporations did not comply with the

spirit of the law of their incorporation and that in most instances material provisions binding on the assured were invisible among conditions and agreements printed on reverse side of the contract, or in by-laws the average layman seldom reads, instead of being printed on the face of the contract. In all such instances the Department has required the corporation to change the contract in this respect, so that all conditions of binding force on the assured shall be printed in clear and unmistakable language on the face of the contract.

A number of these corporations had incorporated in their contracts provisions for the payment of cash surrender values without being in the financial condition required by section 205 of said article, together with a paid-up insurance feature. They have been called upon to discontinue the issuance of these unlawful agreements. The cash surrender value provisions incorporated in the contracts of certain of these associations were not alone unlawful, but, when carefully studied by those familiar with technical terms, utterly meaningless, except to those who believed them to be valid agreements from the positive assurances of unscrupulous and designing agents. A paid-up insurance contract issued by an assessment life insurance association calls for no comment on the question of its complete antagonism to the spirit of this plan of insurance.

The advocates of the assessment form of insurance proclaim its advantages as opposed to that of level premium or old line insurance, which is declared to be wrong in theory and excessive in cost, but in the progress of regulating or attempting to regulate the advertising literature of many of these assessment life insurance associations the greatest difficulty has been found in inducing them to withdraw or change literature which clearly shows an intent to win confidence on the basis of level premium or old line life insurance. The experience of the Department also shows that some agents of assessment corporations, by reason of the

difficulty of holding a person to responsibility for an oral declaration, go still further in practising this deception.

One of these associations, entitled to recognition as a going corporate entity, which issued a featured, five-year distribution cash coupon contract apparently promising the sum of "Three Hundred and Seventy-five Dollars" to be paid at the end of five years after there has been paid in in assessments but One Hundred and Eighty Dollars, had, on December 31, 1905, a balance of net assets amounting to \$298.39, with 125 certificates of membership in force, unmatured liabilities to the amount of \$500 and \$150 of assets called for, so that a marshaling of these assets, including the sum called for in assessments after deducting its unmatured liabilities, leaves a deficit of \$51.61.

The Superintendent of Insurance has been for six months endeavoring to have this corporation discontinue the issuance of such a form of contract, but the question is still undetermined. The Department cannot, under the slow procedure outlined in section 207 of the Insurance Law, accomplish any satisfactory results. The other corporation issued in the year 1906 several of this kind of certificate contracts featuring a five-year cash coupon return, but has now adopted a form of certificate which is in harmony with the construction of section 214 of article VI as held by the Attorney-General, August 31, 1906, permitting payment of cash dividends, and conforms to the regulations of this Department.

There is no express power given to the Superintendent of Insurance to prescribe the precise form of contract which an assessment life insurance association may issue, and there is nothing in article VI directly bearing on the subject of by-laws.

The above will indicate that some protection might be afforded the insuring public if the statute should require that every certificate contract hereafter written by associations of this character have printed in large type across the face the words "assessment association" after its corporate title.

The question might be asked, why has there not heretofore been adopted a strictly formulated plan to regulate the contracts, by-laws and advertising matter of this class of corporations? There is nothing in the statute authorizing such action by the Superintendent of Insurance, and the absence of clearly defined power and the failure of recommendations made by former superintendents for amendments to this article which would have permitted a closer supervision, have rendered futile every attempt to hold this class of corporations to the spirit and purpose of the law. The Insurance Department is accomplishing partial success along these lines under implied powers of the statutes granting supervision and regulation of all insurance corporations and associations. Legislative attention to the correction of persistent evils above indicated will protect large classes of uninformed honest citizens from financial loss, and the humiliation of feeling that they have been swindled under sanction of law.

#### FRATERNAL ORDERS. (Article VII.)

The experience of the past few years in some half dozen of the leading fraternal orders has demonstrated that the rates charged have been entirely inadequate. As a result the beneficiaries of those members dying in the earlier years of these institutions have received excess benefits disproportionate to the payments made, while the persistent members have had to bear the burden of such excess payments in addition to the necessary increase in their assessment rates with advancing age. The membership in these orders running into the hundreds of thousands representing particularly the wage-earner, should have protection not contained in the existing Insurance Law. There can be no dispute as to the desirability of a sufficient and adequate rate. Whether such a rate can be established for existing orders with their vast membership and present organization, is perhaps doubtful. The fra-

ternal orders, apparently, will have to work out their own salvation and the membership submit to that condition which has confronted many of their predecessors after years of membership, namely, an advance in rates which will compel many of the older members to drop their insurance. While it may not be possible to correct conditions in the existing orders, it is practicable and, in the judgment of this Department, it is within the province of the Legislature to safeguard the interests of future insurers by requiring new fraternal incorporations to charge adequate rates by express provision that a rate not lower than that of the National Fraternal Congress table of mortality must be paid, and providing further, that no order of another State or country can have authorization to transact business in this State unless its rates on its entire membership are based on such a recognized table. The result of such proposed legislation will in our judgment be beneficial to the existing orders as they, when reaching a point where by their own experience an adequate rate must be charged will not be confronted, as they now are, with newly organizing orders charging insufficient rates.

The Superintendent of Insurance is also engaged in an endeavor to regulate the forms of contract, by-laws and advertising literature of this class of corporations. In some instances they have written contracts which in the opinion of the Department are misleading and *ultra vires*, and have circulated literature calculated to deceive as to the kind of corporation represented, but they are being brought within the spirit and letter of the law. The by-laws of many contain provisions in direct conflict with law, but these are being eliminated as rapidly as met. It may be added at this point, also, that article VII does not give to the Superintendent of Insurance express power to exercise the close supervision over these orders which ought to accompany a supposed official responsibility.

## FRATERNAL ENDOWMENT ORDERS. (Article VII.)

In a preceding paragraph of this report in commenting upon business assessment associations and an attempt on the part of several of them to start an endowment business, reference is made to the departmental report of the year 1906 as applying to the endowment plan by fraternal orders, which opinion has been strengthened by subsequent experience and may appropriately be quoted and reaffirmed here:

“Included in the fraternal portion of this report” (the New York insurance report, dated July 23, 1906) “are abstracts of the annual statements of three orders which, by direct provisions in their articles of incorporation under article VII of the Insurance Law, have acquired the right to pay benefits to living members at the expiration of a five year continuous period of membership.

“This right to pay what is generally understood to be endowment benefits was incorporated in the fraternal law at the time of the codification of the Insurance Laws of 1892. It appears from the records and from various annual reports made to the Legislature since that time, that the Department was opposed to this provision of the law, and the amendment of 1903, chapter 450, eliminating from article VII the right to incorporate further orders of this character, was passed upon its recommendation.

“The Department is daily in receipt of communications from citizens of this and other states regarding these orders the safety of their plans, and the probability of their fulfilling their contracts as understood by the general public; the writers assuming that such orders are under a supervision which enables the Department to pass upon their solvency.

“The Department is compelled to state that orders operating under the provisions of article VII of the Insurance Law, have with it no deposits; that they are not required to hold reserves for the protection of their certificate holders; that they have no standard of solvency; that contracts issued by them do not guarantee the payment of a stated sum at the end of a five-year period, or any definite period of membership; that their contracts usually contain a provision that the

benefit to be paid at the expiration of a fixed period of membership shall be 'an amount not to exceed' the sum stated; that the payment of any amount which may be in hand at the end of the stated period would be a fulfillment of their contracts; that the attempt to pay such benefits by fraternal orders is, in the judgment of the Department, unwise, and that any institution endeavoring to write such contracts is more than apt to meet with financial disaster. An examination of the rates collected will show that they are inadequate to produce the amounts which the orders are supposed to promise to pay.

"It cannot be denied that these three orders, as shown by their annual statements carried in this report, have had during the past year a phenomenal growth. It is also apparent that accompanying this growth there has been an expense of management which is in excess of the ordinary expense incident to the conducting of the business of fraternal insurance. While these orders, during the year, have increased their assets, their membership, and the amount of insurance in force, a careful review of their statements does not indicate a healthy or conservative growth, or a financial condition which would warrant any other statement than that set forth above, namely, that it is the opinion of the Department that they are 'more than apt to meet with financial disaster.'"

#### TOWN AND COUNTY CO-OPERATIVE FIRE INSURANCE ASSOCIATIONS. (Article IX.)

This class of corporations is not under the jurisdiction of the Superintendent of Insurance. They are required to report to the Secretary of State annually, but such reports as they do make to that official are of the most meager description. They are merely accepted and filed, no matter in what form they may be presented.

Doubtless there are many of these corporations which serve a useful purpose, but their incorporation is used in some instances as a vehicle by which unscrupulous persons mulct property owners in the rural districts, as has come to the notice of the Superintendent of Insurance through an action brought by the Attorney-General to annul the charters of a number of fraudulent concerns.

The insuring public direct a large number of inquiries to the Insurance Department with a view of obtaining information as to the financial standing of this class of corporations, which in turn refers them to the Secretary of State, in whose office such reports are required by law to be filed. The Secretary of State has in this respect no official sources of inquiry and there is no public office where information may be obtained as to the financial standing of town and county co-operative fire insurance corporations.

Article IX of the Insurance Law which regulates town and county co-operative fire insurance corporations, does not call for the submission of articles of incorporation to the Attorney-General before the same are filed in the office of the Secretary of State. In the investigation conducted by the Attorney-General's office into the affairs of this class of corporations, it has been demonstrated that if persons organizing the same were required to submit the articles of incorporation to the Attorney-General, there are a great number of cases where they would have been prevented from filing the papers, as the fraudulent character of the proposed aggregations would have been immediately discovered.

### AMENDMENTS TO THE PENAL CODE.

The following suggested amendments to the Penal Code would, if adopted, aid in the general administration of the Insurance Law.

Making it a misdemeanor for any insurance association or corporation to circulate through any person or agent advertising literature, indicating that it can transact any business other than that of the character permitted by its law of organization.

Making it a misdemeanor for any officer of an insurance corporation to allow, permit or authorize the issuance of any contract of insurance before the corporation is fully organized.

Making it a misdemeanor for any person to maintain or conduct an office in this State for a foreign insurance corporation when such foreign insurance corporation has no authority to transact business in the State of New York, by not having complied with the provisions of the Insurance Law regulating the admission of such corporation.

In the foregoing comments have been included the principal points of the Insurance Law where, in the judgment of the Superintendent, there is cause for improvement, as disclosed in the everyday business of the Department. Special interests and influence may or may not have caused certain inconsistencies and defects in the statute and may heretofore have prevented amendments from time to time. Having expressed conclusions frankly upon the facts as carefully observed and studied, the Superintendent is confident that if all or any of the changes recommended are approved by the Legislature and Governor, such action will be for a betterment of present conditions and the more equitable, conservative and efficient supervision of insurance affairs in the State.

Respectfully submitted,

OTTO KELSEY,

*Superintendent.*

SUPERINTENDENT'S REPORT.



# SUMMARY OF CONTENTS.

(SEE INDEX AT END OF VOLUME.)

## SUBDIVISION OF SUPERINTENDENT'S TEXT. (FIRE REPORT.)

	PAGE.		PAGE
Business of 1906.....	v	Departmental examinations.....	xvi
Companies authorized.....	viii	Companies retired since 1859.....	xix
General summary.....	viii	Deposits in the Insurance Department.....	xxii
Comparison of business of 1905 and 1906. ..	ix	Licensed agents.....	xxiii
Changes in 1906.....	xiv		

## Part I.

### FIRE AND MARINE INSURANCE COMPANIES.

#### STATISTICAL TABLES

	PAGE.
Table I. Assets of Joint-Stock Fire, Fire-Marine and Mutual Fire Insurance Companies of the United States and United States branches of Foreign Fire Insurance Companies authorized to transact business in this State.....	xxvii
Table II. Liabilities of Joint-Stock Fire, Fire-Marine and Mutual Fire Insurance Companies of the United States and United States branches of Foreign Fire Insurance Companies authorized to transact business in this State.....	xxxiii
Table III. Income of Joint-Stock Fire, Fire-Marine and Mutual Fire Insurance Companies of the United States and United States branches of Foreign Fire Insurance Companies authorized to transact business in this State.....	xxxix
Table IV. Disbursements of Joint-Stock Fire, Fire-Marine and Mutual Fire Insurance Companies of the United States and United States branches of Foreign Fire Insurance Companies authorized to transact business in this State.....	xlv

#### MISCELLANEOUS.

Table V. Capital of Foreign Fire Insurance Companies in the United States.....	li
Table VI. Assets and Liabilities Receipts and Disbursements of United States branches of Foreign Marine Insurance Companies.....	liii
Table VII. Risks in Force, Risks Written and Premiums Charged.....	liv
Table VIII. Income, Disbursements, Losses, Expenses and Dividends.....	lx
Table IX. Business transacted in the State of New York during 1906.....	lxvi
Table X. Lists and Location of Companies authorized to transact business in this State with names of officers.....	lxxii

#### ANNUAL STATEMENT ABSTRACTS

New York State Joint-Stock Fire Insurance Companies.....	1
New York State Mutual Fire Insurance Companies.....	183
Fire and Fire Marine Insurance Companies of other States.....	198
Mutual Fire Insurance Companies of other States.....	567
Foreign Fire Insurance Companies United States branches.....	573
New York State Marine Insurance Companies.....	703
Marine Insurance Companies of other States.....	713
Foreign Marine Insurance Companies, United States branches.....	721
Co-operative Fire Insurance Companies.....	753
Lloyds Associations and Individual Underwriters.....	757
Companies transacting no new business.....	807
Names of assured in affidavits, under section 137 Insurance Law.....	838



# SUPERINTENDENT'S REPORT.

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## PART I.

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### FIRE AND MARINE INSURANCE.

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STATE OF NEW YORK:

INSURANCE DEPARTMENT,

ALBANY, *March 25, 1907.*

*To the Legislature of the State of New York:*

BUSINESS OF 1906.

Table I shows the amount and character of the assets of the Fire and Fire-Marine Insurance Companies of this country and Foreign Fire Insurance Companies of other countries, United States branches, doing business in this State on December 31, 1906. The aggregate is \$418,093,727.49, classified as follows: New York Joint-Stock Companies, \$127,336,690.40; Joint-Stock Companies of other States, \$191,761,096.20; Foreign Fire Insurance Companies, United States branches, \$97,364,607.47; New York Mutuals, \$613,963.77; Mutuals of other States, \$1,017,369.65. Compared with 1905, these figures show an aggregate decrease of \$5,019,338.99.

Table II gives the liabilities of these companies. Excepting capital, the figures are: New York Joint-Stock Companies, \$65,235,294.86; other States' Joint-Stock Companies, \$110,614,946.19; Foreign Fire Insurance Companies of other countries, United States branches, \$67,998,689.73; New York Mutuals, \$47,498.53; other States' Mutuals, \$564,285.54; total, \$244,460,714.85; an increase of \$29,087,225.33. The total amount of capital for 1906 is \$65,050,004.

Table III gives the character and source of income for the year, the aggregate of which is \$353,698,148.44. The net excess of income over disbursements is \$5,810,982.58. One hundred and six companies received \$26,887,295.36 more than they disbursed, and fifty-six companies disbursed \$21,076,312.78 more than they received. This table also indicates the companies which unite with a Fire, a Marine business.

Table IV shows the disbursements, itemized and in gross, the total amount being \$347,887,165.86, which was \$138,940,698.85 more than was reported for 1905.

Table V shows the American capital of Foreign Companies, under section 27, chapter 690, Laws of 1892, to be \$15,343,615.13, a decrease of \$6,849,506.39, compared with the amount reported for 1905.

Table VI gives the American assets of Foreign Marine Companies.

Table VII exhibits the business done by all the Fire, Fire-Marine and Marine Insurance Companies which made returns to this Department, showing premiums written and amount of insurance in force. From this table it appears that 176 companies at the close of the year were covering \$32,925,547,563 of risks in

force. During the year said companies, with the exception of the New York Mutuals (5), for \$349,010,144.22 in gross premiums, undertook to carry \$34,567,058,560 of risks, an average premium of 1.01 for every \$100 insured.

Table VIII shows the disposition of the income — \$255,955,645.95 was received in premiums; \$240,424,692.73 was paid for losses; \$109,885,368.82 for miscellaneous disbursements and \$8,913,785.26 for dividends.

Table IX is an exhibit of the business done in New York by the Joint-Stock Fire Companies of this and other States and countries, and by the Mutuals of this and other States.

The fire premiums received were \$38,590,184.43; fire losses paid, \$18,391,252.09; fire losses incurred, \$18,802,588.26; showing an apparent net excess of fire premiums received over fire losses incurred of \$19,787,596.17.

The estimated expense for the transaction of this business is \$12,863,394.81, which if added to the incurred losses makes a total of \$31,665,983.07. On this basis the excess of fire premiums received over fire losses incurred and estimated expenses is shown in the following classified exhibit:

COMPANIES.	Excess of fire premiums received over fire losses incurred and estimated expenses.
New York State .....	\$2,507,099 07
Other States .....	2,583,985 45
Other Countries .....	1,833,116 84
	<hr/>
	\$6,924,201 36

The amount of fire risks written in 1905 was \$4,859,758,018; in 1906, \$5,178,707,387, an increase of \$318,949,369. The amount of marine and inland risks written in 1905 was \$500,307,330; in 1906, \$504,636,639, an increase of \$4,329,309.

### COMPANIES AUTHORIZED.

Table X gives a complete list of all the Fire, Fire-Marine and Marine Insurance Companies entitled to transact business in this State, arranged in alphabetical order, with the names of their officers. The total number of companies shown in this list is as follows:

	Fire and Fire-Marine. Marine.	
New York Joint-Stock.....	47	1
Other States' Joint-Stock.....	79	1
New York Mutual.....	5	1
Other States' Mutual.....	1	.....
Foreign Joint-Stock .....	30	12
	<hr/>	<hr/>
Totals . . . . .	162	15
	<hr/> <hr/>	<hr/> <hr/>

### GENERAL SUMMARY.

At the close of the year 1906 the Fire, Fire-Marine and Marine Insurance Companies doing business in this State were possessed of \$440,750,941 of admitted assets, not including assets held abroad nor premium notes of Mutual Companies, a decrease of \$4,766,401 as compared with 1905. The liabilities of these com-

panies, excepting scrip and capital, were \$259,545,184, an increase of \$29,728,348 over the return of the preceding year. The income was \$365,235,368, and the disbursements were \$359,223,847, an increase, as compared with 1905, of \$110,052,940 in income and an increase of \$139,877,001 in disbursements. The whole number of companies reporting in 1906 was 177, being 2 less than in 1905.

#### BUSINESS OF 1905 AND 1906 COMPARED.

The following table shows a comparison of the business of 1905 with the business of 1906:

#### NEW YORK JOINT-STOCK FIRE COMPANIES.

	1905.	1906.
Number of companies . . . . .	47	47
Assets . . . . .	\$127,673,873	\$127,336,690
Liabilities, except capital . . . . .	57,981,926	65,235,295
Capital . . . . .	19,550,000	21,350,004
Surplus . . . . .	50,141,947	40,751,391
Premiums written . . . . .	59,335,727	65,376,910
Total income . . . . .	65,693,949	76,787,005
Losses paid . . . . .	27,790,044	51,884,412
Dividends paid . . . . .	2,770,538	2,926,299
Total disbursements . . . . .	52,499,154	78,696,160
Risks in force . . . . .	8,848,936,499	9,556,643,977

## NEW YORK MUTUAL FIRE COMPANIES.

	1905.	1906.
Number of companies .....	5	5
Premium notes .....	\$1,075,014	\$1,173,069
Other assets .....	601,846	613,964
Total resources .....	1,676,860	1,787,033
Cash liabilities .....	47,183	47,499
Premiums written .....	56,651	56,760
Total income .....	81,911	82,556
Losses paid .....	32,401	29,055
Total disbursements .....	66,552	65,155
Risks in force .....	24,209,918	24,129,722

## JOINT-STOCK COMPANIES OF OTHER STATES.

	1905.	1906.
Number of companies .....	79	79
Assets . . . . .	\$204,193,545	\$191,761,096
Liabilities, except capital .....	103,212,634	110,614,946
Capital . . . . .	40,102,875	43,700,000
Surplus . . . . .	60,918,676	37,446,150
Premiums written .....	104,556,387	109,024,596
Total income .....	113,441,361	143,540,811
Losses paid . . . . .	49,924,867	94,031,708
Dividends paid .....	4,990,663	4,208,486
Total disbursements .....	95,019,910	145,937,028
Risks in force .....	13,371,930,669	13,527,771,126

## OTHER STATES' MUTUAL FIRE COMPANIES.

	1905.	1906.
Number of companies .....	1	1
Assets .....	\$891,852	\$1,017,370
Liabilities .....	505,232	564,286
Premiums written .....	509,998	609,809
Total income.....	544,011	647,088
Losses paid .....	268,074	281,893
Total disbursements .....	484,686	519,950
Risks in force .....	70,900,343	77,278,225

## FOREIGN FIRE COMPANIES OF OTHER COUNTRIES — UNITED STATES BRANCHES.

	1905.	1906.
Number of companies .....	32	30
Assets .....	\$89,751,951	\$97,364,607
Liabilities .....	53,626,515	67,998,690
Excess of assets over liabilities ..	36,125,436	29,365,917
Premiums written .....	59,127,767	70,985,582
Total income .....	64,239,902	132,640,688
Losses paid .....	30,456,873	89,373,909
Total disbursements .....	60,876,165	122,668,873
Risks in force .....	8,092,727,616	9,422,092,791

## NEW YORK MARINE COMPANIES.

	1905.	1906.
Number of companies .....	2	2
Assets .....	\$13,285,575	\$13,416,764
Liabilities, except scrip and capital .....	11,183,588	11,258,989
Capital .....	200,000	200,000
Net surplus .....	1,901,987	1,957,775
Total income .....	3,541,365	3,795,931
Losses paid .....	973,329	1,088,863
Total disbursements .....	3,431,038	3,564,077
Risks in force.....	110,777,409	87,772,784

## MARINE COMPANIES OF OTHER STATES.

	1905.	1906.
Number of companies .....	1	
Assets .....	\$2,199,581	\$2,521,625
Liabilities, except capital .....	843,396	1,268,633
Capital .....	500,000	1,000,000
Net surplus .....	856,185	252,992
Total income .....	1,206,957	1,506,927
Total disbursements .....	1,051,984	1,631,546
Risks in force .....	66,862,089	105,018,629

FOREIGN MARINE COMPANIES OF OTHER COUNTRIES — UNITED  
STATES BRANCHES.

	1905.	1906.
Number of companies .....	12	12
Assets .....	\$6,919,119	\$6,718,824
Liabilities .....	2,416,363	2,556,847
Net surplus .....	4,502,756	4,161,977
Total income .....	6,432,973	6,234,361
Total disbursements .....	5,917,357	6,141,058
Risks in force .....	112,639,472	124,840,309

## CHANGES IN 1906.

*New York Joint-Stock Fire Insurance Companies which have organized since December 31, 1905.*

NAME OF COMPANY.	Location.	Date of organization.	Capital.
Adirondack Fire Insurance Co. ....	New York. ....	April 25, 1906	\$200,000
Cosmopolitan Fire Ins. Co. of N. Y.	New York. ....	June 2, 1906	300,000
Dutchess Fire Insurance Co. ....	Poughkeepsie. ....	Aug. 18, 1906	200,000
Fidelity Fire Ins. Co. of N. Y. ....	New York. ....	June 26, 1906	1,000,000

*New York Joint-Stock Fire Insurance Companies which have ceased business since December 31, 1905.*

NAME OF COMPANY	Location.	Capital.
Dutchess Ins. Co. (reinsured in Dutchess Fire, Aug. 8, 1906) .....	Poughkeepsie. ....	\$200,000
North German Fire Ins. Co. of N. Y. (N. A. Elsberg, of No. 27 William street, N. Y. City, appointed Receiver Nov. 8, 1906) .....	New York. ....	200,000
Victoria Fire Ins. Co. (dissolved by order of court Nov. 27, 1906) .....	New York. ....	200,000
† New York Fire Insurance Co. ....	New York. ....	200,000

† In liquidation. Reinsured in New Hampshire Fire, May 4, 1906.

*Joint-Stock Fire Insurance Companies of other States admitted to transact business in this State since December 31, 1905.*

NAME OF COMPANY.	Location.	Date of admission.	Capital.
Delaware Fire Insurance Co. ....	Dover, Del. ....	Jan. 15, 1906	\$200,000
Dixie Fire Insurance Co. ....	Greensboro, N. C. ..	Nov. 15, 1906	500,000
Firemen's Fund Ins. Corporation. ....	San Francisco, Cal.	Oct. 10, 1906	583,617
Jefferson Fire Insurance Co. ....	Phila., Pa. ....	Jan. 19, 1906	200,000
New Jersey Fire Insurance Co. ....	Camden, N. J. ....	May 18, 1906	200,000
Old Colony Insurance Co. ....	Boston, Mass. ....	July 19, 1906	400,000
Shawnee Fire Insurance Co. ....	Topeka, Kan. ....	Aug. 2, 1906	200,000
Southern Ins. Co. of New Orleans. ....	New Orleans, La. ..	June 11, 1906	300,000
Southern Fire Insurance Co. ....	Lynchburg, Va. ....	Oct. 11, 1906	200,000
Western Reserve Insurance Co. ....	Cleveland, Ohio. ....	Jan. 30, 1906	200,000

*Joint-Stock Fire Insurance Companies of other States which have withdrawn since December 31, 1905.*

NAME OF COMPANY.	Location.	Capital.
American Fire Insurance Co. ....	Phila., Pa. ....	\$500,000
Colonial Fire Insurance Co. ....	Wash., D. C. ....	200,000
German Insurance Company of Freeport. ....	Freeport, Ill. ....	200,000
German National Insurance Co. ....	Chicago, Ill. ....	200,000
Security Fire Insurance Co. ....	Baltimore, Md. ....	200,000
Traders' Insurance Co. ....	Chicago, Ill. ....	500,000

*Foreign Fire Insurance Companies of other Countries which have withdrawn since December 31, 1905.*

NAME OF COMPANY.	Location.
Transatlantic Fire Insurance Company . . . . .	Hamburg, Germany.

*New York Joint-Stock Fire Insurance Companies which have increased capital since December 31, 1905.*

NAME OF COMPANY.	Location.	Former capital.	Increased capital.
*Eagle Fire Co. of New York . . . . .	New York . . . . .	\$300,000	\$600,000
Phenix Insurance Co. . . . .	Brooklyn, N. Y. . . . .	1,500,000	1,000,000
Rochester German Insurance Co. . . . .	Rochester, N. Y. . . . .	200,000	500,000

*New York Joint-Stock Fire Insurance Companies which have reduced capital since December 31, 1905.*

NAME OF COMPANY.	Location.	Former capital.	Reduced capital.
Assurance Co. of America . . . . .	New York . . . . .	\$400,000	\$200,000
*Eagle Fire Co. of New York . . . . .	New York . . . . .	600,000	300,000
Hamilton Fire Insurance Co. . . . .	New York . . . . .	250,005	200,004
†Hanover Fire Ins. Co. of N. Y. . . . .	New York . . . . .	1,000,000	500,000
‡Niagara Fire Ins. Co. of N. Y. . . . .	New York . . . . .	500,000	250,000

\* Company went through this proceeding twice during 1906.

† This company, at a meeting of its stockholders held June 29, 1906, increased the amount of its capital stock from \$500,000 to \$1,000,000, which is its present capital.

‡ This company, at a meeting of its stockholders held June 20, 1906, increased the amount of its capital stock from \$250,000 to \$750,000, which is its present capital.

*New York Joint-Stock Fire Insurance Companies which have filed an amended charter since December 31, 1905.*

NAME OF COMPANY.	Location.
Commercial Union Fire Insurance Company of New York . . . . .	New York.

*New York Joint-Stock Fire Insurance Companies which have increased number of Directors since December 31, 1905.*

NAME OF COMPANY.	Location.
Rochester German Insurance Company . . . . .	Rochester, N. Y.

*New York Joint-Stock Fire and Fire-Marine Insurance Companies which had securities deposited in this Department December 31, 1906, pursuant to Article III; Chapter 690, Laws of 1892.*

NAME OF COMPANY.	Location.	Date of compliance.	Par value.	Market value.
Continental.....	New York....	Aug. 1, 1874	\$600,000	\$540,000
Williamsburg City.....	Brooklyn....	Jan. 27, 1875	282,000	272,760
Glens Falls.....	Glens Falls....	July 31, 1877	200,000	202,500
Buffalo German.....	Buffalo.....	Dec. 31, 1877	200,000	200,000
Niagara.....	New York....	July 31, 1880	386,000	375,480
German-American.....	New York....	Feb. 29, 1884	755,000	728,650
United States Fire.....	New York....	July 8, 1889	21,310	20,618
Home.....	New York....	April 16, 1901	1,500,000	1,761,000
Westchester Fire.....	New York....	May 10, 1901	300,000	264,000
Germania Fire.....	New York....	May 18, 1904	500,000	472,500
Totals.....			\$4,744,310	\$4,837,508

#### DEPARTMENTAL EXAMINATIONS.

Since December 31, 1905, the following Fire Companies have been examined by the examiners of this Department:

For the purpose of ascertaining condition:

American Fire Insurance Company of New York. August 24, 1906.

Dutchess Insurance Company, Poughkeepsie, N. Y. August 20, 1906. Separate report on San Francisco losses dated October 15, 1906, and additional report dated January 7, 1907.

Hamilton Fire Insurance Company of New York. March 16, 1906.

National Lumber Insurance Company, Buffalo, N. Y. September 13, 1906.

North German Fire Insurance Company of New York. October 3, 1906. Report of counsel on abstracts of titles to property.

Report dated September 14-26, 1906. (Real estate situated in Illinois appraised by Illinois Department. Report dated October 3, 1906.)

United States Fire Insurance Company, New York. October 18, 1906.

On organization:

Adirondack Fire Insurance Company of New York. April 24, 1906.

Cosmopolitan Fire Insurance Company of New York. June 1, 1906.

Dutchess Fire Insurance Company, Poughkeepsie, N. Y. August 17, 1906.

Fidelity Fire Insurance Company of New York. June 25, 1906.

On increase of capital stock:

Eagle Fire Company of New York. May 23, 1906, and December 26, 1906.

Hamilton Fire Insurance Company of New York. April 11, 1906.

Hanover Fire Insurance Company of New York. December 26, 1906.

Niagara Fire Insurance Company of New York. July 23, 1906.

Phenix Insurance Company, Brooklyn, N. Y. December 28, 1906.

Rochester German Insurance Company, Rochester, N. Y. February 7, 1907.

On reduction of capital stock:

Eagle Fire Company of New York. July 18, 1906, and December 31, 1906.

Hamilton Fire Insurance Company of New York. May 9, 1906.

Hanover Fire Insurance Company of New York. July 25, 1906.

Niagara Fire Insurance Company of New York. July 20, 1906.

On verification of statement:

Lancashire Insurance Company (U. S. Branch), New York. May 31, 1906.

Magdeburg Fire Insurance Company (U. S. Branch), New York. October 31, 1906.

Palatine Insurance Company of Manchester (U. S. Branch), New York. December 5, 1906.

Thuringia Insurance Company (U. S. Branch), New York. March 29, 1906.

On extension of charter:

Richmond County Mutual Insurance Company, Richmond, N. Y. March 6, 1906. On appraisal of realty and mortgage holdings. Report dated February 15, 1906.

On verification of statement on admission:

First Russian Insurance Company (U. S. Branch), New York. February 11, 1907.

On appraisal of property:

Hanover Fire Insurance Company of New York. January 17, 1907.

On reincorporation:

Richmond County Mutual Insurance Company, Richmond, N. Y. January 28, 1907.

On appraisal of realty and mortgage holdings:

Agricultural Insurance Company, Watertown, N. Y. October 29, 1906.

The following is a list of companies which have retired from business and withdrawn from the State since the Department was organized in 1859.

## NEW YORK JOINT-STOCK FIRE COMPANIES.

NAME.	Location.	Ceased business.	NAME.	Location.	Ceased business.
Ætna Fire.....	New York.....	1871	Irving Fire.....	New York.....	1871
Ætna.....	New York.....	1879	Jefferson.....	New York.....	1891
Adriatic.....	New York.....	1879	Kings County Fire.....	New York.....	1904
Albany City.....	Albany.....	1871	Knickerbocker Fire.....	New York.....	1890
Alliance.....	New York.....	1892	LaFayette Fire.....	Brooklyn.....	1892
Amity.....	New York.....	1879	LaFayette Fire.....	New York.....	1904
American Ex. Fire.....	New York.....	1887	Lamar Fire.....	New York.....	1871
American Fire.....	New York.....	1901	Lamar.....	New York.....	1881
Arctic.....	New York.....	1878	Lenox.....	New York.....	1881
Armstrong Fire.....	New York.....	1892	Liberty.....	New York.....	1891
Artisans.....	New York.....	1869	Lincoln Fire.....	New York.....	1898
Astor.....	New York.....	1871	Long Island.....	Brooklyn.....	1890
Atlantic Fire.....	Brooklyn.....	1871	Lorillard Fire.....	New York.....	1871
Atlantic.....	Brooklyn.....	1879	Lorillard.....	New York.....	1883
Baltic.....	New York.....	1869	Magdeburg Fire.....	New York.....	1901
Beekman.....	New York.....	1871	Manhattan.....	New York.....	1871
Brevoort.....	New York.....	1866	Manhattan Fire.....	New York.....	1882
Brewers and Malts.....	New York.....	1877	Manhattan Fire.....	New York.....	1901
Broadway.....	New York.....	1900	Mfs. and Blds. Fire.....	New York.....	1894
Brooklyn Fire.....	Brooklyn.....	1887	Market Fire.....	New York.....	1871
Buffalo.....	Buffalo.....	1884	Market.....	New York.....	1872
Buffalo City.....	Buffalo.....	1871	Morris.....	New York.....	1866
Buffalo F. & M.....	Buffalo.....	1871	Mechanics' Fire.....	Brooklyn.....	1887
Capital City.....	Albany.....	1878	Mechs. and Traders.....	New York.....	1884
Central Park.....	New York.....	1869	Mercantile Fire.....	New York.....	1883
Citizens.....	New York.....	1901	Merchants.....	New York.....	1888
City Fire.....	New York.....	1891	Metropolitan.....	New York.....	1877
City Fire Assur.....	New York.....	1897	Montauk Fire.....	Brooklyn.....	1877
Clinton Fire.....	New York.....	1887	National Fire.....	New York.....	1892
Columbia.....	New York.....	1882	*National Standard.....	New York.....	1903
Commerce.....	New York.....	1878	New Amsterdam.....	New York.....	1871
Commercial Fire.....	New York.....	1884	New World.....	New York.....	1865
Commonwealth.....	New York.....	1871	New York Bowery.....	New York.....	1895
Corn Exchange.....	New York.....	1872	New York Central.....	Union Springs.....	1880
Croton.....	New York.....	1866	New York and Boston.....	New York.....	1881
Dutchess.....	Poughkeepsie.....	1906	New York City.....	New York.....	1881
Eagle Fire Co.....	New York.....	1902	New York Equitable.....	New York.....	1889
Eastern.....	New York.....	1900	New York Fire.....	New York.....	1906
East River.....	New York.....	1864	New York Produce Ex.....	New York.....	1878
Empire State.....	Rochester.....	1894	North American.....	New York.....	1871
Erie Fire.....	Buffalo.....	1902	North German Fire.....	New York.....	1906
Everett.....	New York.....	1860	Northern.....	Watertown.....	1882
Excelsior.....	New York.....	1871	Northwestern.....	Oswego.....	1868
Exchange Fire.....	New York.....	1893	Norwood.....	New York.....	1898
Farm Buildings.....	Herkimer.....	1875	Oswego Farmers.....	Sandy Creek.....	1876
Farmers' Joint-Stock.....	Meriden.....	1877	Oswego and Onondaga.....	Phoenix.....	1877
Farragut Fire.....	New York.....	1898	Pacific Fire.....	New York.....	1901
Fire Association.....	New York.....	1892	Park Fire.....	New York.....	1891
Firemen's.....	New York.....	1890	Peoples' Fire.....	New York.....	1891
Firemen's Trust.....	Brooklyn.....	1884	Prudential Fire.....	New York.....	1890
Firemen's Fund.....	New York.....	1879	Reassurance.....	New York.....	1886
Franklin.....	New York.....	1867	Relief.....	New York.....	1882
Frank. and Empr'lu.....	New York.....	1884	Republic.....	New York.....	1882
Fulton Fire.....	New York.....	1871	Resolute.....	New York.....	1878
Gallatin.....	New York.....	1868	Ridgewood.....	Brooklyn.....	1878
Gebhard.....	New York.....	1878	Safeguard Fire.....	New York.....	1879
Goodhue.....	New York.....	1865	Schenectady.....	Schenectady.....	1871
Greenwich.....	New York.....	1904	Security.....	New York.....	1870
Grocers.....	New York.....	1870	St. Marks.....	New York.....	1868
Guardian Fire.....	New York.....	1890	St. Nicholas.....	New York.....	1891
Guaranty.....	New York.....	1877	Standard Fire.....	New York.....	1892
Harmony.....	New York.....	1866	Star Fire.....	New York.....	1886
Hendrik Hudson.....	New York.....	1860	Sterling Fire.....	New York.....	1887
Hoffman.....	New York.....	1881	Thuringia Am. F.....	New York.....	1900
Holland Purchase.....	Batavia.....	1877	Traders' Fire.....	New York.....	1900
Homestead.....	New York.....	1860	Tradesmen.....	New York.....	1882
Homestead.....	Watertown.....	1878	Victoria Fire.....	New York.....	1906
Hope.....	New York.....	1881	Wall Street.....	New York.....	1880
Howard.....	New York.....	1888	Washington.....	New York.....	1871
Humboldt.....	New York.....	1872	Washington Assuranc.....	New York.....	1900
Imp. and Traders.....	New York.....	1882	Washington Fire.....	New York.....	1872
Indemnity.....	New York.....	1866	Watertown.....	Watertown.....	1882
Ins. Co. of State of N. Y.....	New York.....	1899	Western.....	Buffalo.....	1871
International.....	New York.....	1872	World's Safe.....	New York.....	1862
International.....	New York.....	1901	Yonkers and New York.....	Yonkers.....	1871
Irving.....	New York.....	1884			

\* Merged with Assurance Co. of America, August 7, 1903.

NEW YORK MUTUAL FIRE COMPANIES.

NAME.	Location.	Ceased business.	NAME.	Location.	Ceased business.
Asso. Mfrs. Mut. Fire...	Brooklyn.....	1901	†Mutual Fire.....	New York.....	1897
Buffalo Mutual.....	Buffalo.....	1898	N. Y. & Brooklyn Mut..	New York.....	1898
Chautauqua.....	Fredonia.....	1861	New York & Erie.....	Middletown.....	1861
*Dutchess Co. Mutual..	Poughkeepsic..	1900	N. Y. State Mutual.....	New York.....	1895
Empire.....	Union Springs..	1864	Northern New York....	Plattsburg.....	1861
Farmers'.....	Meriden.....	1860	Ontario & Livingston..	W. Bloomfield..	1860
Farmers'.....	Buffalo.....	1866	Orange County.....	Goshen.....	1883
Franklin.....	Malone.....	1871	Poughkeepsic.....	Poughkeepsic..	1860
Highland Mutual.....	Newburg.....	1898	Queen City Mutual.....	Buffalo.....	1898
Huntington.....	Huntington.....	1878	Queens and Suffolk...	Yaphank.....	1901
Kingston.....	Kingston.....	1865	Washington.....	Granville.....	1850
Long Island Mutual....	Patchogue.....	1898	Waterville.....	Waterville.....	1863
Mechanics'.....	Troy.....	1862	Wayne.....	Newark.....	1866
Monroe.....	Rochester.....	1865	Western Farmers'.....	Batavia.....	1866
Montgomery.....	Canajoharie....	1865	Wyoming.....	Warsaw.....	1865

\* Reincorporated as a stock company June 20, 1900.  
 †Name changed to "Manhattan-Fire" November 5, 1897.

NEW YORK MARINE COMPANIES.

NAME.	Location.	Ceased business.	NAME.	Location.	Ceased business.
Ancor.....	New York.....	1861	New York Mutual.....	New York.....	1893
Columbia.....	New York.....	1866	Orient Mutual.....	New York.....	1886
Commercial Mutual....	New York.....	1891	Pacific.....	New York.....	1880
Great Western.....	New York.....	1886	Sun Mutual.....	New York.....	1886
Mercantile.....	New York.....	1870	Union.....	New York.....	1878
Neptune.....	New York.....	1866	Washington.....	New York.....	1867

OTHER STATES' FIRE AND MARINE COMPANIES.

NAME.	Location.	Retired from N. York.	NAME.	Location.	Retired from N. York.
Alemania.....	Cleveland.....	1874	Boylston.....	Boston.....	1894
Allemannia.....	Pittsburg.....	1878	Brewers'.....	Milwaukee.....	1877
Alliance.....	Boston.....	1880	Burlington.....	Burlington, Ia..	1894
Alps.....	Erie, Pa.....	1873	California.....	San Francisco..	1892
Amazon.....	Cincinnati.....	1877	Charter Oak.....	Hartford.....	1871
Amazon.....	Cincinnati.....	1888	China Mutual.....	Boston.....	1891
American.....	Providence.....	1871	Citizens'.....	Newark.....	1877
American.....	Chicago.....	1874	Citizens'.....	St. Louis.....	1880
American.....	Jersey City.....	1872	Citizens'.....	Cincinnati.....	1889
American.....	Boston.....	1906	Citizens'.....	Pittsburg.....	1901
American Fire.....	Baltimore, Md..	1899	City.....	Hartford.....	1871
American Fire.....	Philadelphia....	1906	City.....	New Haven.....	1865
Andes.....	Cincinnati.....	1872	City.....	Providence.....	1875
Anglo-Nevada.....	San Francisco..	1891	Clay.....	Newport, Ky....	1876
Armenia.....	Pittsburg.....	1882	Cleveland.....	Cleveland.....	1871
Armenia.....	Pittsburg.....	1900	Colonial Fire.....	Washington, D.C.	1906
Ass'd Firemen's.....	Providence.....	1871	Columbia Fire.....	Louisville.....	1894
Atlantic Home.....	Atlanta, Ga.....	1900	Commercial.....	Cleveland.....	1871
Atlanta-Birmingham Fire	Birmingham, Ala.	1906	Commercial.....	San Francisco..	1891
Atlantic Fire and Mut..	Baltimore.....	1889	Commonwealth.....	Philadelphia....	1861
Atlantic and Pacific....	Chicago.....	1874	Commonwealth.....	Boston.....	1882
Atlas.....	Hartford.....	1877	Conway.....	Conway, Mass..	1859
Augusta.....	Augusta, Ga....	1859	Delaware Mutual.....	Philadelphia....	1863
Bangor.....	Bangor, Me.....	1877	Denver.....	Denver, Colo....	1894
Bay State.....	Worcester.....	1872	Dwelling-house.....	Boston.....	1876
Boatmen's F. and M....	Pittsburg.....	1891	Eastern-house.....	Bangor.....	1872
Boston.....	Boston.....	1872	Eliot.....	Boston.....	1872

## OTHER STATES' FIRE AND MARINE COMPANIES — (Continued).

NAME.	Location.	Retired from N. York.	NAME.	Location.	Retired from N. York.
Eliot	Boston	1892	Merch. and Mechanics	Baltimore	1871
Enterprise	Philadelphia	1871	Merch. and Man. Fire	Baltimore	1898
Enterprise	Cincinnati	1868	Merchants' Marine	Bangor	1873
Equitable	Nashville	1878	Merchants' Mutual	San Francisco	1872
Exchange	Boston	1872	Meriden	Meriden, Ct.	1872
Factors and Traders'	New Orleans	1874	Meriden	Meriden, Ct.	1892
Factors and Traders'	New Orleans	1888	Mississippi Valley	Memphis	1872
Fairfield County	S. Norwalk, Ct	1880	Mobile Fire Dep't	Mobile, Ala.	1877
Faneuil Hall	Cincinnati	1880	Mutual Benefit	Boston	1872
Fidelity Fire	Baltimore	1900	Narragansett	Providence	1874
Fidelity Fire and Mut	Boston	1889	National	Baltimore	1882
Firemen's	Baltimore	1904	National	Bangor	1872
Firemen's	Dayton	1888	National	Boston	1872
Firemen's	Boston	1878	National	Davenport, Ia.	1869
Firemen's Fire	Boston	1898	National	San Francisco	1868
First National	Worcester	1895	National	Philadelphia	1874
Franklin Fire	Boston	1872	National Fire	Baltimore	1899
Franklin	Boston	1882	Neptune	Boston	1859
Franklin	Columbus	1890	Neptune F. and M	Boston	1892
Franklin	Indianapolis	1877	Newark City	Newark	1882
Franklin	Wheeling	1874	New England	Boston	1871
Franklin	Louisville	1894	New England	Hartford	1866
German	Baltimore	1880	New Jersey	Camden, N. J.	1884
German	Erie, Pa.	1874	New Orleans	New Orleans	1884
German	Freeport, Ill	1906	New Orleans Ins. Asso	New Orleans	1899
German National	Chicago	1906	Newport F. and M.	Rhode Island	1876
Germania	Newark	1884	North American	Boston	1872
Girard Electrical	Girard Pa.	1867	North American	Boston	1903
Globe	Chicago	1876	North American	Hartford	1871
Great Western	Chicago	1871	North Missouri	Macon, Mo	1873
Great Western	Philadelphia	1859	Norwalk City	Norwalk, Ct	1900
Grand Rapids Fire	Grand Rapids	1901	Norwich	Norwich, Ct	1871
Granite	Richmond, Va.	1879	Occidental	San Francisco	1871
Granite State	Portsm'th, N. H.	1888	Ohio Farmers	Le Roy, O	1892
Hamilton	Massachusetts	1860	Old Dominion	Richmond	1877
Hampden	Springfield, M	1865	Pack, and Prov. Deal.	Chicago	1892
Heckla Fire	Madison	1890	Paterson	Paterson, N. J.	1877
Hide and Leather	Boston	1871	Pacific	San Francisco	1871
Hibernia	Cleveland	1874	Pennsylvania	Philadelphia	1874
Home	Columbus, O	1878	Pennsylvania	Pittsburg	1888
Home	Newark	1879	Pennsylvania	Pittsburg	1888
Home	New Haven	1870	People's	Manch., N. H	1893
Home Fire	Baltimore Md.	1904	People's	Memphis	1876
Hope	Providence	1871	People's	Newark	1882
Howard	Boston	1872	People's	Pittsburg	1892
Howard	Baltimore	1870	People's	San Francisco	1871
Howard Fire	Baltimore	1899	People's	Trenton	1881
Humboldt	Newark	1874	People's	Worcester	1872
Independent	Boston	1871	Philadelphia	Philadelphia	1878
Ins. Co. of State of Pa.	Philadelphia	1901	Potomac	Wash. D. C.	1904
Jefferson	St. Louis	1879	Prescott F and M	Boston	1872
Jersey City	New Jersey	1866	Prescott	Boston	1888
Jersey City	New Jersey	1892	Prudential	Boston	1891
Kansas	Leavenworth	1875	Putnam	Hartford	1871
Lancaster	Lancaster, Pa	1878	Quaker City	Philadelphia	1859
Lawrence	Boston	1872	Reading Fire	Reading, Pa	1902
Louisville Underw's	Louisville	1889	Reading	Reading, Pa	1877
Lumberman's	Chicago	1869	Reaper City	Rockford, Ill	1870
Lycoming	Muncy, Pa	1879	Reliance	Philadelphia	1877
Manayunk	Philadelphia	1877	Republic	Chicago	1870
Manufr's F. and M	Boston	1884	Rever	Boston	1881
Manufacturers'	Boston	1872	Rockford	Rockford, Ill	1899
Manufacturers'	Newark	1880	Roger Williams	Rhode Island	1879
Manur's and Merchants	Pittsburg	1899	Saginaw Valley F & M.	Saginaw, Mich.	1899
Marine	St. Louis	1892	Schuylkill Fire	Philadelphia	1898
Maryland	Baltimore	1870	Security Fire	Baltimore, Md.	1906
Massasoit	Springfield, M	1865	Shoe and Leather	Boston	1872
Mercantile	Cleveland	1891	Shoe and Leather	Boston	1884
Mercantile F. and M	Boston	1906	Shawmut	Boston	1880
Merchants'	Boston	1872	State	Cleveland	1870
Merchants'	Chicago	1871	State	Hannibal, Mo	1872
Merchants'	Hartford	1871	State	New Haven	1860
Merchants'	Providence, R. I.	1900	State Investment	San Francisco	1893
Merchants'	Newark, N. J.	1902	Standard	Trenton	1880
Mechanics' Mutual	Boston	1880	St. Joseph	St. Joe. Mo	1879
Mechanics and Trad's	New Orleans	1894	St. Paul German	St. Paul	1892

OTHER STATES' FIRE AND MARINE COMPANIES — (Concluded).

NAME.	Location.	Retired from N. York.	NAME.	Location.	Retired from N. York.
St. Louis.....	St. Louis.....	1877	Union.....	Bangor.....	1873
Southern.....	New Orleans.....	1900	Union.....	Galveston.....	1879
Sun.....	Cleveland.....	1876	Union.....	San Francisco.....	1892
Sun.....	Philadelphia.....	1877	United Fire.....	Baltimore.....	1901
Sun.....	San Francisco.....	1895	United States.....	Baltimore.....	1870
Sun.....	New Orleans.....	1900	Virginia F. and M.....	Richmond.....	1880
Syndicate.....	Minneapolis.....	1893	Virginia State.....	Richmond.....	1880
Teutonia.....	Philadelphia.....	1880	Washington.....	Boston.....	1872
Toledo.....	Toledo.....	1879	Washington F. and M.....	Boston.....	1888
Triumph.....	Cincinnati.....	1872	Western.....	Pittsfield, Mass.....	1866
Thames.....	Norwich, Ct.....	1866	*Western Undrw. Ass'n.....	Chicago.....	1905
Traders'.....	Chicago.....	1906	Wisconsin Fire.....	Milwaukee.....	1899

\* Name changed to German National Insurance Company.

FOREIGN FIRE AND MARINE COMPANIES.

NAME.	Location.	Retired from N. York.	NAME.	Location.	Retired from N. York.
Aachen and Munich Fire.	Aix la'Chapelle, Germany.....	1895	Marine.....	London, Eng.....	1898
Baloise Fire.....	Basle, Switzerl'd.....	1902	Netherlands F. & L.....	The Hague.....	1905
Bav. Mort'ge & Exchange Bank.....	Munich, Bav.....	1901	North German.....	Hamburg, Ger.....	1884
City of London Fire.....	London, Eng.....	1893	Ocean Marine.....	London, Eng.....	1881
Fire Ins. Association.....	London, Eng.....	1888	Palatine Manchestr, Eng.	Manchr, Eng.....	1900
Guardian.....	London, Eng.....	1894	Prussian National.....	Stettin, Ger.....	1895
H'burg Magdeburg.....	Hamburg, Ger.....	1882	Queen.....	Liverpool.....	1897
Helvetia-Swiss Fire.....	St. Gall, Switz'd.....	1901	Rhenish W. Lloyds.....	Glab'h, Ger.....	1882
Imperial.....	London, Eng.....	1902	Royal Canadian.....	Montreal.....	1879
La Caisse.....	Paris, France.....	1880	Scottish Commercial.....	Glasgow, Scot.....	1880
La Confiance.....	Paris, France.....	1883	St. Petersburg.....	St. Pet'rg, Rus.....	1901
La Metropole.....	Paris, France.....	1883	Standard.....	London, Eng.....	1883
Lancashire.....	Manchester, Eng.....	1901	Swiss Lloyd Tran.....	Zurich.....	1883
Lion Fire.....	London, Eng.....	1902	Thuringia.....	Erfurt, Ger.....	1904
London & Pro. Fire.....	London, Eng.....	1885	Transatlantic Fire.....	Hamburg, Ger.....	1906
Magdeburg Fire.....	Magdeburg, Ger.....	1901	Unity.....	London, Eng.....	1861
Manchester Assur.....	Manchr, Eng.....	1904	Universal Marine.....	London, Eng.....	1891
			United Fire.....	Manchester, Eng.....	1892

DESCRIPTION OF SECURITIES HELD ON DEPOSIT IN THE INSURANCE DEPARTMENT OF THE STATE OF NEW YORK IN TRUST FOR THE FOLLOWING NAMED COMPANIES DECEMBER 31, 1906.

Domestic Life Insurance Companies.....	\$3,088,800 00
Casualty and Credit Guaranty Companies of New York and other States.....	4,240,000 00
New York Joint-Stock Fire Insurance Companies.....	4,744,310 00

Foreign Fire Insurance Companies.....	\$8,132,700 00
Domestic Co-operative Insurance Associations..	5,000 00
Foreign Life Insurance Companies.....	1,068,000 00
Foreign Marine Insurance Companies.....	3,069,000 00
Foreign Casualty Companies .....	1,467,000 00
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Total securities on deposit, par value.....	\$25,814,810 00
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CLASSIFICATION OF THE ABOVE DESCRIBED SECURITIES ON  
DEPOSIT, DECEMBER 31, 1906.

Bonds and mortgages, face value.....	\$611,000 00
United States bonds, par value.....	3,398,000 00
State of New York bonds, par value.....	750,000 00
City and County stocks and bonds.....	19,719,810 00
District of Columbia and Canada bonds.....	1,236,000 00
Railroad bonds .....	100,000 00
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Total . . . . .	\$25,814,810 00
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LICENSED AGENTS.

The following is a list of the names and business addresses of the agents to whom licenses have been issued by the Superintendent, pursuant to the provisions of chapter 690, Laws of 1892, for the calendar year 1907:

E. T. Mostert . . . . .	29-31 Liberty street, New York.
Charles G. Worthington . . .	Buffalo, N. Y.
William W. Henshaw . . . . .	35 Pine street, New York.
Seelye Benedict . . . . .	35-37 Nassau street, New York.
Edward E. Hall . . . . .	45-47 Nassau street, New York.
Frederick L. Green . . . . .	55 William street, New York.
Charles S. Cadwallader . . . .	Buffalo, N. Y.
Robert P. Lethbridge . . . . .	49 Wall street, New York.
James G. K. Duer . . . . .	76 William street, New York.
Charles M. Clarke . . . . .	16 West Seneca street, Buffalo, N. Y.
Alexander Robb . . . . .	100 William street, New York.
Emil H. Frank . . . . .	47 William street, New York.
Clinton V. Meserole . . . . .	76 William street, New York.
James B. Williams . . . . .	54 William street, New York.
A. E. Cortis . . . . .	100 William street, New York.
Arthur C. D. Foster . . . . .	850 Broadway, New York.

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Fees and taxes imposed by the New York Insurance Law on companies of other States, and fees and taxes imposed by other States on New York State companies. This detailed information carried for several years in Vol. 1 of the Annual Report will this year appear in Vol. 4.

Respectfully submitted,

OTTO KELSEY,

*Superintendent of Insurance.*

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STATISTICAL TABLES.

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TABLE I — ASSETS.

Showing the nature of the Gross Assets of Joint-Stock Fire and Fire-Marine and Mutual Fire Insurance Companies of the United States and United States Branches of Foreign Fire Insurance Companies for the year ending December 31, 1906.

NEW YORK STATE JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES.

COMPANIES.	Real estate.	Bonds and mortgages.	Stocks and bonds owned.	Collateral loans.	Cash in office and in bank.	Premiums unpaid.	Miscellaneous assets.	Total gross assets.
Adirondack Fire.....	.....	.....	\$304,000 00	.....	\$43,425 24	\$26,647 21	\$1,812 53	\$375,884 96
Agricultural.....	.....	\$638,023 43	904,696 50	.....	116,828 70	258,839 28	78,768 77	2,521,648 54
Albany.....	75,000 00	189,750 00	442,961 67	.....	16,271 39	27,546 77	6,710 85	758,240 68
Assurance Co. of America.....	.....	.....	730,900 00	.....	41,980 11	60,523 18	3,229 17	836,582 46
British-American.....	.....	.....	364,706 25	.....	25,802 32	88,469 20	4,764 96	483,742 73
Buffalo Commercial.....	.....	158,865 00	326,870 84	.....	85,096 36	44,041 45	3,328 61	618,202 26
Buffalo German.....	337,000 00	414,800 00	1,317,166 67	14,000 00	138,583 40	76,190 99	13,001 54	2,311,342 60
Caledonian-American.....	.....	.....	223,012 50	.....	6,117 91	11,273 69	1,376 53	241,780 63
City of New York.....	.....	.....	605,100 00	.....	29,418 88	60,188 59	3,000 00	697,707 47
Colonial Assurance.....	.....	.....	619,625 00	.....	15,459 98	135,508 47	2,812 50	773,405 95
Commerce.....	75,000 00	23,100 00	398,472 50	.....	45,319 87	30,882 44	4,150 60	576,895 41
Commercial Union Fire.....	.....	.....	477,967 50	.....	15,544 79	72,146 44	2,595 24	568,253 97
Commonwealth.....	.....	397,500 00	1,116,806 25	.....	46,466 22	38,331 61	5,854 65	1,604,958 73
Continental.....	1,190,000 00	13,850 00	13,605,255 00	.....	1,156,106 46	991,415 40	103,973 57	17,000,600 43
Cosmopolitan Fire.....	.....	.....	621,675 00	.....	25,494 20	81,206 72	5,454 12	733,830 04
Dutchess Fire.....	.....	7,600 00	404,495 00	.....	52,773 88	38,215 47	1,911 29	504,995 64
Eagle Fire Company.....	65,000 00	.....	490,640 00	.....	746,402 66	53,908 96	10,566 67	1,366,517 79
Empire City Fire.....	.....	75,000 00	330,650 00	.....	22,189 92	142,121 56	1,011 11	571,372 59
Fidelity Fire.....	.....	.....	2,504,180 00	.....	117,143 32	126,648 96	11,395 00	2,759,367 28
German Alliance.....	.....	34,000 00	1,161,932 00	.....	46,576 41	147,416 41	3,785 00	1,369,769 82
German American.....	564,848 50	239,000 00	11,128,049 00	.....	728,615 38	1,087,076 31	51,140 36	13,798,729 55
Germania Fire.....	677,000 00	277,000 00	3,516,229 50	.....	288,089 20	386,739 12	33,063 40	5,178,071 22
Glens Falls.....	50,495 23	650,062 37	2,679,125 00	3,700 00	337,829 23	203,077 22	11,098 57	3,945,387 62
Globe and Rutgers Fire.....	72,945 00	47,200 00	2,873,094 00	.....	198,706 14	874,800 35	60,538 25	4,097,283 77
Hamilton Fire.....	.....	76,600 00	229,458 75	.....	5,492 43	16,468 55	2,817 50	330,837 23

TABLE I — ASSETS — (Continued).  
NEW YORK STATE JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES.

COMPANIES.	Real estate.	Bonds and mortgages.	Stocks and bonds owned.	Collateral loans.	Cash in office and in bank.	Premiums unpaid.	Miscellaneous assets.	Total gross assets.
Hanover Fire.....	\$1,129,473 00	\$3,500 00	\$2,494,762 75	.....	\$232,991 76	\$333,350 37	\$14,349 41	\$4,228,427 20
Home.....	1,543,892 06	105,300 00	16,965,120 00	.....	1,074,430 70	1,150,431 37	.....	20,839,174 33
Indemnity Fire.....	.....	.....	424,422 50	.....	22,655 37	24,366 80	1,756 66	473,201 33
Liverpool and London and Globe.....	.....	.....	500,231 25	.....	78,932 80	86,143 80	5,662 50	671,970 33
Lumber.....	.....	.....	353,250 00	.....	60,948 73	35,745 82	2,000 00	451,944 55
Nassau Fire.....	.....	.....	678,856 00	.....	13,373 74	172,335 84	7,465 33	872,230 91
National Lumber.....	.....	.....	231,665 40	.....	73,213 23	23,257 97	1,800 83	300,627 46
Niagara Fire.....	.....	240,000 00	3,894,869 00	.....	181,024 92	421,025 66	21,343 52	4,463,213 10
North British and Mercantile.....	.....	.....	888,670 00	.....	45,732 82	22,150 30	5,841 00	972,394 12
Northern.....	.....	30,000 00	749,500 00	.....	33,389 05	64,337 37	2,760 20	880,486 82
North River.....	610,000 00	194,900 00	408,855 00	.....	136,922 58	404,583 42	22,232 68	1,837,513 68
Pacific Fire.....	.....	9,000 00	524,725 00	.....	23,958 33	75,337 54	2,673 81	637,724 68
Pelican Assurance.....	.....	.....	454,017 40	.....	33,164 97	27,406 83	2,377 60	517,069 80
Peter Cooper Fire.....	.....	2,500 00	301,100 00	\$450 00	28,403 76	80,302 76	2,683 75	422,043 27
Phoenix.....	568,000 00	48,000 00	6,790,604 00	(\$3,000 00)	990,210 12	968,357 10	73,149 68	9,501,321 40
Queen Insurance Company of America.....	.....	74,250 00	5,662,204 99	.....	167,554 82	561,047 51	41,579 79	7,506,637 11
Rochester German.....	586,751 94	270,375 00	554,938 25	8,000 00	548,185 72	136,317 10	15,955 00	2,120,523 01
Stuyvesant.....	.....	14,000 00	415,900 00	.....	10,780 06	97,691 30	1,504 38	539,875 74
Union Fire.....	.....	91,352 00	221,800 50	.....	84,213 50	31,234 13	3,812 46	432,522 59
United States Fire.....	50,000 00	20,000 00	348,215 00	.....	1,868 35	103,604 00	3,713 55	527,450 90
Westchester Fire.....	12,067 00	418,185 00	2,708,875 00	.....	242,893 80	352,123 51	4,532 14	3,738,676 45
Williamsburgh City Fire.....	108,929 76	540,100 00	1,228,325 00	44,250 00	234,631 66	172,229 37	14,406 15	2,342,871 94
Totals.....	\$7,786,612 04	\$5,304,815 80	\$93,907,375 97	\$588,279 22	\$8,074,198 30	\$10,395,527 71	\$679,881 36	\$127,336,690 40
NEW YORK STATE MUTUAL FIRE INSURANCE COMPANIES.								
Glen Cove.....	\$20,000 00	\$91,278 86	.....	.....	\$12,756 79	\$277 71	\$1,324 08	\$125,637 44
Harmonia Mutual Fire.....	.....	80,675 00	.....	.....	61,724 19	.....	935 42	143,334 61
Mutual Fire.....	25,000 00	10,200 00	\$197,957 00	.....	2,374 32	740 88	2,141 39	238,413 29
Richmond County.....	600 00	21,100 00	6,500 00	.....	9,350 31	.....	37,027 79	37,027 79
Suffolk County.....	.....	43,050 00	.....	.....	24,674 94	.....	747 42	68,650 64
Totals.....	\$45,600 00	\$246,303 86	\$204,457 00	.....	\$110,880 55	\$1,196 37	\$5,525 79	\$613,963 77

JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

Alma, Conn.	\$500,000 00	\$12,600 00	\$13,684,417 03	\$776,700 80	\$976,517 66	\$608 15	\$15,950,843 64
Altamont, Pa.	32,909 50	591,428 00	212,050 00	\$27,000 00	67,190 54	1,051,067 35	1,051,067 35
Alliance, Pa.	.....	884,230 75	908,860 00	111,201 13	64,994 97	3,562 08	1,088,618 18
American, N. J.	.....	1,800 00	3,351,775 00	430,045 58	578,086 23	55,705 82	5,805,643 41
American Central, Mo.	.....	1,800 00	3,696,445 00	413,910 42	353,407 95	.....	5,111,813 37
Ben Franklin, Pa.	4,000 00	597,555 00	.....	20,743 00	51,230 80	9,729 29	683,258 09
Boston, Mass.	58,000 00	1,301,900 00	2,753,906 87	379,127 01	380,481 94	4,993,812 87	4,993,812 87
Calumet, Ill.	.....	6,000 00	240 00	369,099 10	11,182 94	656 47	887,178 51
Camden Fire, N. J.	49,000 00	387,850 27	812,780 00	30,606 19	139,971 95	8,107 25	1,555,315 06
Capital Fire, N. H.	91,000 00	96,337 55	358,286 00	58,324 23	50,011 38	4,607 28	687,366 50
Citizens, Mo.	400 00	217,900 00	305,840 00	76,767 98	98,506 55	6,272 00	705,686 53
Columbia, N. J.	.....	621,099 32	507,867 50	53,531 12	15,961 22	5,058 31	5,058 31
Concordia Fire, Wis.	7,000 00	2,720 00	375,919 84	39,636 55	238,888 29	25,345 56	1,308,489 86
Connecticut Fire, Conn.	237,200 00	1,469,284 99	3,315,108 00	474,913 88	346,116 03	28,340 40	5,401,598 31
County Fire Insurance Co. of Phila., Pa.	84,965 00	182,700 00	605,961 00	.....	48,763 30	5,743 75	1,089,816 37
Delaware, Pa.	200,000 00	155,500 00	1,110,589 10	95,712 54	213,295 82	39,564 81	1,864,612 27
Delaware Fire, Del.	.....	17,100 00	2,418,820 00	30,256 58	61,407 87	2,221 83	385,803 78
Detroit Fire and Marine, Mich.	257,527 88	634,399 85	683,114 97	80,234 46	82,924 65	34,097 34	1,786,158 88
Dixie Fire, N. C.	.....	529,541 00	442,770 42	329,049 77	85,013 89	2,005 96	589,440 00
Dubuque Fire and Marine, Iowa.	3,000 00	.....	25,000 00	67,223 00	60,353 62	18,986 26	728,209 88
Eastern Fire, N. J.	111,217 62	1,929,925 00	2,108,800 00	40,021 95	176,997 89	27,306 47	4,304,068 78
Equitable Fire and Marine, R. I.	239,500 00	154,518 00	1,963,610 00	130,568 76	131,589 87	1,729 32	2,491,575 80
Fire Association of Phila., Pa.	127,000 00	192,672 88	579,640 60	100,190 83	169,712 08	.....	1,111,116 69
Fire Association of Phila., Pa.	431,975 00	1,469,284 99	4,223,776 33	514,203 89	575,129 50	67,951 58	7,290,721 56
Fireman's Fund Insurance Co., Cal.	23,482 50	18,000 00	719,380 00	1,305,801 46	.....	900,900 32	2,970,544 28
Firemen's Fund Ins. Corporation, Cal.	550,000 00	230,400 00	2,083,891 00	457,786 09	655,319 62	14,243 33	4,124,190 04
Firemen's N. J.	111,217 62	1,929,925 00	2,108,800 00	40,021 95	176,997 89	27,306 47	4,304,068 78
Franklin Fire, Pa.	.....	154,518 00	1,963,610 00	130,568 76	131,589 87	1,729 32	2,491,575 80
Georgia Home, Ga.	127,000 00	192,672 88	579,640 60	100,190 83	169,712 08	.....	1,111,116 69
German-American Fire, Md.	52,133 69	176,111 71	237,319 00	36,147 12	37,161 56	5,424 01	514,297 69
German Fire, Ill.	281,000 00	190,911 65	208,075 00	45,623 13	56,684 65	8,758 14	831,302 57
German Fire, Pa.	150,000 00	342,773 79	139,490 00	37,490 35	98,283 34	5,003 50	875,370 98
German Fire, W. Va.	51,421 62	34,500 00	444,793 00	20,662 47	20,373 61	5,648 03	589,400 73
Girard Fire and Marine, Pa.	2,875 00	365,700 00	1,288,477 00	243,369 43	111,943 93	25,930 15	2,338,450 49
Granite State Fire, N. H.	32,500 00	14,000 00	728,634 00	49,955 43	58,277 19	3,755 73	885,122 37
Hartford Fire, Conn.	1,091,187 75	616,600 00	13,055,344 25	1,097,623 79	3,087,116 04	101,158 54	19,049,930 37
Humboldt Fire, Pa.	58,650 00	567,121 04	.....	29,784 40	38,253 85	11,083 92	704,893 21
Indianapolis Fire, Ind.	.....	381,040 00	80,875 00	16,823 08	38,975 60	12,636 21	536,319 89
Insurance Co. of North America, Pa.	437,506 25	537,683 43	7,065,395 00	726,384 64	1,239,351 88	10,403 66	10,730,124 91
Insurance Co. of State of Penna., Pa.	276,533 19	.....	465,924 72	31,685 90	87,239 80	12,248 07	873,661 68
Jefferson Fire, Pa.	69,488 71	44,971 00	557,286 25	26,427 45	96,544 67	11,906 20	831,624 28

TABLE I — ASSETS — (Continued).  
JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES,	Real estate.	Bonds and mortgages.	Stocks and bonds owned.	Collateral loans.	Cash in office and in bank.	Premiums unpaid.	Miscellaneous assets.	Total gross assets.
Lumbermen's, Pa. ....	\$103,900 00	\$181,225 00	\$1,062,961 00	\$85,500 00	\$33,157 53	\$33,703 00	\$5,427 70	\$1,505,874 53
Mechanics' Pa. ....	77,680 00	259,085 00	609,527 50	115,000 00	51,455 52	44,538 84	13,533 04	1,170,819 90
Mechanics and Traders, La. ....	23,300 00	.....	685,369 00	.....	48,572 01	29,844 54	100 00	797,376 55
Metropolitan Fire, Ill. ....	.....	.....	261,993 35	.....	34,331 48	46,901 82	3,705 00	346,931 65
Michigan Commercial, Mich. ....	7,500 00	252,562 50	330,621 60	.....	78,756 12	136,685 67	8,689 10	844,824 99
Michigan Fire and Marine, Mich. ....	99,164 04	565,125 00	248,200 76	.....	50,369 00	66,705 02	13,179 42	1,042,744 24
Milwaukee Fire, Wis. ....	.....	342,650 00	280,832 50	.....	19,519 96	37,259 22	7,471 87	687,733 55
Milwaukee Mechanics', Wis. ....	121,000 00	1,105,202 28	1,084,707 50	35,000 00	179,386 40	199,368 71	34,496 28	2,759,170 47
National, Pa. ....	6,132 28	839,942 00	4,800 00	94,875 00	361,838 23	66,349 80	15,802 88	1,389,800 94
National Fire, Conn. ....	461,328 69	630,192 00	4,880,737 00	.....	325,788 96	778,745 89	.....	7,070,852 54
National Union, Fire, Pa. ....	.....	323,747 00	1,374,457 50	30,000 00	253,171 73	233,392 68	26,040 64	2,240,809 55
Newark Fire, N. J. ....	150,000 00	252,630 00	421,772 50	.....	33,199 79	38,540 69	8,189 87	904,332 85
New Brunswick Fire, N. J. ....	.....	97,014 00	221,337 00	.....	89,547 41	55,668 12	2,409 95	466,074 48
New Hampshire Fire, N. H. ....	183,000 00	270,750 00	3,279,041 00	110,000 00	240,955 20	195,978 50	31,111 49	4,310,836 19
New Jersey Fire, N. J. ....	.....	.....	250,502 50	.....	95,470 53	64,928 04	3,235 94	444,135 01
Northwestern National, Wis. ....	236,618 55	918,300 00	2,812,750 00	.....	166,680 54	210,771 32	19,974 14	4,365,094 55
Old Colony, Mass. ....	.....	108,500 00	411,478 60	.....	85,973 87	31,543 60	29,827 57	667,323 73
Orient, Conn. ....	159,414 67	.....	1,447,013 20	.....	195,676 76	198,303 07	57,555 48	2,057,943 18
Pennsylvania Fire, Pa. ....	159,500 00	205,000 00	3,239,531 00	1,088,500 00	970,661 26	587,658 59	20,722 33	6,361,573 18
Phoenix, Conn. ....	144,065 64	75,166 96	6,169,043 22	.....	465,876 94	860,758 72	15,747 13	7,610,658 31
Providence-Washington, R. I. ....	.....	.....	2,122,723 29	.....	114,316 88	311,146 85	11,400 48	2,559,647 21
Reliance, Pa. ....	111,500 00	146,700 00	823,625 07	.....	118,950 38	118,647 90	13,934 17	1,317,357 52
St. Paul Fire and Marine, Minn. ....	313,793 43	222,410 00	2,733,682 50	.....	302,051 03	346,285 60	28,402 48	4,346,625 54
Security, Conn. ....	48,000 00	123,500 00	1,470,918 75	69,880 00	70,549 11	161,879 35	43,218 44	1,987,945 65
Shawnee Fire, Kan. ....	40,000 00	616,785 00	198,246 18	29,618 00	89,605 83	106,459 22	11,749 18	1,092,463 41
Southern, La. ....	.....	.....	409,950 00	.....	43,847 29	169,769 25	.....	623,666 54
Southern Fire, Va. ....	.....	130,800 00	162,159 37	70,500 00	34,015 89	34,015 89	4,932 04	436,993 68
Springfield Fire and Marine, Mass. ....	352,000 00	768,070 00	4,350,100 00	6,000 00	586,262 99	844,244 18	29,583 88	6,936,261 05
Spring Garden, Pa. ....	113,768 54	169,365 00	1,489,532 50	.....	72,966 51	271,946 21	14,154 39	2,067,333 15
Standard Fire, N. J. ....	23,087 41	87,450 00	527,219 00	.....	31,135 30	76,379 69	4,669 42	749,930 82

JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

Star Fire, Ky.....	\$10,000 00	\$100,500 00	\$22,696 72	\$22,691 78	\$61,122 56	\$5,171 85	\$311,522 91
Teutonia, Ia.....	27,000 00	537,900 00	.....	103,438 91	94,922 94	.....	889,331 85
Teutonia Fire, Pa.....	627,075 00	.....	.....	25,233 66	30,692 12	.....	718,538 41
Union, Pa.....	25,000 00	541,001 50	9,800 00	71,732 98	86,723 54	.....	3,484 92
United Firemen's, Pa.....	238,582 00	1,033,045 00	230,000 00	79,918 78	74,809 11	.....	1,934,485 35
Virginia Fire and Marine, Va.....	83,840 80	909,864 13	3,045 00	68,740 78	112,731 18	2,052 81	1,237,841 15
Virginia State, Va.....	100,891 92	31,480 05	.....	31,480 05	166,231 84	19,074 01	818,089 70
Western, Pa.....	113,850 00	553,634 00	.....	48,598 16	60,788 78	9,233 83	786,134 77
Western Reserve, Ohio.....	.....	358,423 14	.....	35,087 76	15,435 45	3,001 71	411,951 06
Totals.....	\$9,899,135 31	\$25,011,837 48	\$3,778,234 72	\$14,696,250 69	\$17,773,412 40	\$2,097,599 38	\$191,761,096 20

MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES.

Farmers' Fire, Pa.....	\$43,500 00	\$232,123 52	\$455,119 92	\$80,800 00	\$121,127 28	\$71,302 47	\$13,391 46	\$1,017,309 65
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FOREIGN FIRE INSURANCE COMPANIES OF OTHER COUNTRIES—UNITED STATES BRANCHES.

Aachen & Munich Fire, Aix-la-Chapelle.....	\$150,000 00	\$1,331,192 50	.....	\$239,484 40	\$135,438 27	\$58,223 18	\$1,794,343 35
Alliance Assurance, London.....	85,000 00	623,650 00	.....	55,361 52	90,955 83	22,410 49	930,377 84
Allas Assurance, London.....	.....	1,423,557 50	.....	216,322 18	205,987 77	22,568 41	1,959,635 86
British American Assurance, Toronto.....	525,000 00	3,143,612 27	.....	31,823 43	155,621 05	17,060 71	1,547,580 46
Caledonian, Edinburgh.....	.....	1,193,950 00	.....	325,240 67	104,542 78	7,155 39	2,155,908 84
Cologne Reinsurance, Cologne.....	.....	706,520 00	.....	236 62	116,531 28	3,732 00	\$27,019 90
Commercial Union Assur., London.....	888,000 00	5,153,480 89	.....	317,423 13	717,815 53	79,575 54	7,149,301 09
Hamburg-Bremen Fire, Hamburg.....	.....	1,706,786 45	.....	60,716 97	118,470 33	23,761 87	2,319,585 44
Ins. Co. Salamandra, St. Petersburg.....	.....	874,190 00	\$409,849 81	.....	128,963 73	252,436 51	1,324,536 46
Law Union and Crown London.....	.....	548,715 62	.....	42,331 98	51,391 67	4,174 52	646,013 17
Liverpool & London & Globe, Liverpool.....	1,851,697 28	4,449,007 50	1,550,242 56	1,442,330 09	.....	79,733 43	12,335,961 46
London Assurance Corp., London.....	350,000 00	1,692,338 80	.....	437,925 39	238,321 53	22,234 10	2,441,319 52
London & Lancashire Fire, Liverpool.....	.....	2,056,809 25	.....	492,084 35	353,439 17	243,008 33	3,465,371 10
Moscow Fire, Moscow.....	.....	1,414,377 50	.....	174,937 77	.....	2,114 40	1,591,420 67
Munich Reinsurance, Munich.....	.....	3,231,970 00	.....	166,337 95	59,736 34	.....	3,518,064 29
North British & Mercantile, London.....	175,000 00	5,124,353 00	.....	391,628 09	638,537 41	58,098 65	6,712,617 15
Northern Assurance, London.....	.....	3,195,850 00	.....	374,027 99	493,144 75	10,889 37	4,248,912 11
Norwich Union Fire, Norwich.....	.....	2,042,086 87	20,000 00	800,119 15	248,198 13	292,237 07	3,129,591 22
Palatine London.....	.....	2,737,042 50	.....	163,857 50	312,029 52	35,650 02	3,248,579 54
Phoenix Assurance London.....	.....	2,390,131 25	.....	291,273 51	295,339 83	53,151 48	3,221,890 07

TABLE I — ASSETS — (Concluded).  
FOREIGN FIRE INSURANCE COMPANIES OF OTHER COUNTRIES—UNITED STATES BRANCHES.

COMPANIES.	Real estate.	Bonds and mortgages.	Stocks and bonds owned.	Collateral loans.	Cash in office and in bank.	Premiums unpaid.	Miscellaneous assets.	Total gross assets.
Prussian National, Stettin.....	.....	.....	\$1,043,670 00	.....	\$280,220 80	\$171,366 94	\$21,730 67	\$1,516,997 81
Rossia St, Petersburg.....	.....	.....	2,086,658 75	.....	98,411 12	53,178 18	23,253 39	2,231,531 94
Royal, Liverpool.....	\$3,259,127 90	\$778,000 00	5,123,005 50	.....	2,796,540 45	\$22,118 03	114,428 53	12,908,821 51
Royal Exchange Assurance London.....	.....	.....	1,778,157 07	.....	139,656 84	1,919,170 10	20,458 54	2,117,669 55
Scottish Union & National Edinburgh.....	131,535 96	474,643 93	3,011,141 69	\$2,000 00	341,033 41	430,813 93	57,143 13	4,448,912 05
Skandin, Stockholm.....	.....	.....	798,089 53	.....	177,024 61	62,044 57	7,233 54	1,044,492 05
Sun Insurance Office, London.....	271,000 00	50,000 00	2,423,923 12	.....	412,810 58	365,854 58	30,139 57	3,556,753 85
Svea Fire and Life, Gothenburg.....	.....	.....	694,527 00	.....	210,940 02	121,186 92	4,514 58	1,031,186 52
Union Assurance Society, London.....	325,000 00	.....	830,895 00	.....	90,858 03	65,524 35	8,074 07	1,321,451 45
Western Assurance, Toronto.....	.....	.....	1,814,947 16	.....	457,708 87	197,961 89	22,536 98	2,493,154 90
Totals.....	\$8,021,361 14	\$4,334,193 93	\$63,617,181 11	\$431,849 81	\$11,206,496 61	\$8,425,471 50	\$1,328,053 37	\$97,364,007 47
RECAPITULATION.								
N. Y. State Joint-Stock F. and F. M. Ins. Cos.....	\$7,780,612 04	\$5,304,815 80	\$93,907,375 97	\$688,279 22	\$8,074,198 30	\$10,305,527 71	\$679,881 36	\$127,336,690 40
N. Y. State Mutual Fire Ins. Cos.....	45,000 00	246,303 86	204,457 00	.....	110,880 55	1,196 57	5,525 79	613,963 77
Joint-Stock F. and F. M. Ins. Cos. of Other States.....	9,899,135 31	25,011,837 48	118,504,566 22	3,778,204 72	14,696,250 69	17,773,412 40	2,007,599 38	191,761,006 20
Mutual Fire Ins. Cos. of Other States.....	43,500 00	222,128 52	455,119 92	80,800 00	121,127 28	71,302 47	13,391 46	1,017,369 65
Foreign Fire Ins. Cos., U. S. Branches.....	8,021,361 14	4,334,193 93	63,617,181 11	431,849 81	11,206,496 61	8,425,471 50	1,328,053 37	97,364,007 47
Aggregate.....	\$25,796,208 49	\$35,129,279 59	\$276,688,700 22	\$4,879,223 75	\$34,808,953 43	\$36,666,910 65	\$4,124,451 36	\$418,093,727 49

TABLE II — LIABILITIES.

*Showing the nature of the LIABILITIES of Joint-Stock Fire and Fire-Marine and Mutual Fire Insurance Companies of Companies of the United States and United States Branches of Foreign Fire Insurance Companies of other Countries authorized to transact business in this State for the year ending December 31, 1906.*

NEW YORK STATE JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES.

COMPANIES.	LOSSES UNPAID.		UNEARNED PREMIUMS.		Other claims.	Total liabilities except scrip and capital.	Capital stock paid up.	Net surplus over scrip and capital.
	Adjusted and unadjusted.	Resisted and disputed.	Fire.	Marine and Inland.				
Adirondack Fire.....	\$4,601 88	.....	\$65,139 54	.....	.....	\$69,750 42	\$200,000 00	\$106,134 56
Agricultural.....	102,558 67	.....	1,489,370 60	.....	\$26,194 51	1,643,852 87	500,000 00	377,795 67
Albany.....	16,877 43	1,798 98	211,015 78	.....	.....	223,690 19	250,000 00	278,550 49
Assurance Co. of America.....	100,481 08	23,238 00	345,578 76	.....	7,037 27	533,363 11	200,000 00	100,219 35
British-American.....	57,958 32	1,120 00	170,707 12	.....	13,607 15	243,392 59	200,000 00	40,350 14
Buffalo Commercial.....	25,173 63	.....	246,882 54	.....	5,000 00	277,046 17	200,000 00	141,156 09
Buffalo German.....	45,082 44	1,967 61	594,078 46	.....	.....	641,123 51	200,000 00	1,470,214 09
Calcuttan-American.....	20,039 81	4,000 00	9,403 57	.....	.....	33,443 38	200,000 00	8,237 25
City of New York.....	19,833 00	.....	212,062 02	.....	17,722 25	249,617 27	200,000 00	248,090 20
Colonial Ass. rance.....	63,954 32	.....	376,097 87	.....	47,174 03	487,225 22	200,000 00	86,179 73
Commerce.....	14,970 00	1,300 00	179,960 35	.....	441 98	196,672 23	200,000 00	180,223 08
Commercial Union Fire.....	61,794 00	1,450 00	307,519 42	.....	23,611 56	287,374 88	200,000 00	80,818 99
Commonwealth.....	52,381 02	411 21	276,968 09	.....	210,084 31	540,672 23	500,000 00	564,286 50
Continental.....	353,415 81	31,903 00	6,789,969 77	.....	423,637 51	7,601,866 09	1,000,000 00	8,428,734 34
Cosmopolitan Fire.....	36,327 92	.....	282,664 86	.....	.....	319,392 78	300,000 00	114,237 26
Dutchess Fire.....	22,236 52	800 00	243,300 90	.....	90 90	233,425 32	200,000 00	38,567 32
Empire Fire Company.....	197,944 25	8,507 98	335,337 41	.....	17,108 08	588,897 72	300,000 00	477,420 07
Empire City Fire.....	32,962 00	.....	191,723 63	.....	35,530 00	230,218 63	200,000 00	111,153 96
Fidelity Fire.....	29,130 68	.....	2,861,610 10	.....	451,429 50	759,337 28	1,000,000 00	1,000,000 00
German Alliance.....	90,453 53	.....	400,317 30	.....	43,622 01	534,262 84	400,000 00	459,416 98

TABLE II — LIABILITIES — (Continued).

COMPANIES.	LOSSES UNPAID.		UNEARNED PREMIUMS.		Other claims.	Total liabilities except scrip and capital.	Capital stock paid up.	Net surplus over scrip and capital.
	Adjusted and unadjusted.	Resisted and disputed.	Fire.	Marine and Inland.				
German-American.....	\$599,311 20	\$67,490 00	\$6,036,208 03	.....	\$405,293 85	\$7,108,303 08	\$1,500,000 00	\$5,130,426 47
Germania Fire.....	73,100 55	18,297 00	2,969,911 74	.....	21,823 16	3,083,138 45	1,000,000 00	1,094,932 77
Glens Falls.....	109,730 96	10,100 00	1,719,502 76	.....	20,000 00	1,859,333 72	200,000 00	1,886,033 90
Globe and Rutgers Fire.....	319,319 00	46,850 00	1,801,193 75	.....	216,067 52	2,443,430 87	400,000 00	1,253,882 90
Hamilton Fire.....	16,009 55	7,773 13	73,084 82	.....	882 77	97,750 27	200,004 00	33,082 96
Hanover Fire.....	238,419 50	20,916 63	2,023,872 81	.....	43,928 54	2,336,137 57	1,000,000 00	882,289 72
Home.....	969,678 23	74,037 58	8,316,998 00	.....	897,492 13	10,430,818 94	3,000,000 00	7,408,355 39
Indiana Fire.....	41,053 04	5,830 00	188,073 38	\$180,953 00	23,159 32	238,125 74	200,000 00	15,075 39
Liverpool and London and Globe.....	18,254 00	.....	178,237 98	.....	23,499 81	225,971 79	200,000 00	245,998 74
Lumber.....	11,226 36	5,000 00	130,797 67	.....	.....	147,094 03	200,000 00	104,850 52
Nassau Fire.....	23,125 00	7,375 00	375,019 87	.....	130,634 05	536,153 92	200,000 00	126,076 99
National Lumber.....	5,927 48	.....	70,278 04	.....	.....	76,205 52	200,000 00	23,821 94
Niagara Fire.....	206,727 95	21,225 00	2,400,101 90	.....	.....	2,693,054 85	7,500,000 00	1,220,208 25
North British and Mercantile.....	16,501 47	4,000 00	179,369 58	.....	.....	199,961 05	200,000 00	59,253 07
Northern.....	33,974 79	2,993 00	358,755 58	.....	3,042 99	398,796 35	350,000 00	131,090 46
North River.....	40,365 53	11,350 00	1,076,030 74	.....	71,243 74	1,222,990 01	350,000 00	224,523 07
Pacific Fire.....	42,917 24	2,000 00	203,126 70	.....	.....	248,043 94	200,000 00	180,180 74
Pelican Assurance.....	41,317 00	1,500 00	182,039 05	.....	3,147 91	223,033 96	200,000 00	89,025 84
Peter Cooper Fire.....	28,302 56	.....	199,345 66	.....	.....	227,648 22	150,000 00	44,365 05
Phoenix.....	363,693 22	11,115 00	5,230,103 10	.....	709,586 21	6,374,497 53	1,500,000 00	1,026,823 87
Queen Ins. Co. of America.....	150,581 49	40,539 79	3,170,756 93	.....	140,289 93	3,672,168 14	1,000,000 00	1,834,408 87
Roche's or German.....	355,150 00	28,965 22	915,859 48	.....	10,062 61	1,110,088 21	500,000 00	510,484 80
Shayveant.....	36,824 80	1,750 00	233,345 70	.....	.....	271,930 56	200,000 00	67,945 18
Union Fire.....	6,894 80	585 00	112,091 75	.....	296 28	119,787 83	200,000 00	112,734 76
United States Fire.....	39,031 01	4,256 70	83,022 57	.....	115,266 66	242,806 94	250,000 00	34,643 96
Westchester Fire.....	231,402 92	6,500 00	2,159,498 20	.....	30,000 00	2,427,401 12	300,000 00	1,011,275 33
Williamsburgh City Fire.....	229,989 12	4,456 39	1,089,271 49	.....	14,031 31	1,328,778 31	250,000 00	704,093 63
Totals.....	\$5,673,916 27	\$522,447 22	\$54,583,211 52	\$180,953 00	\$4,274,766 85	\$65,235,294 86	\$21,350,004 00	\$40,751,391 54

NEW YORK STATE MUTUAL FIRE INSURANCE COMPANIES.

Glen Cove.....	\$1,000 00	\$21,320 65	.....	.....	\$22,320 65	.....	\$103,316 71
Harmonia Mutual Fire.....	.....	9,442 90	.....	.....	9,442 90	.....	133,861 79
Mutual Fire.....	.....	10,547 71	.....	.....	10,501 60	.....	227,821 69
Richmond County.....	.....	1,143 14	.....	.....	4,000 24	.....	36,784 65
Suffolk County.....	.....	4,000 24	.....	.....	4,000 24	.....	64,680 40
Totals.....	\$1,000 00	\$46,454 64	.....	.....	\$47,498 53	.....	\$566,465 24

JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

Ænaa, Conn.....	\$620,622 78	\$5,676,286 86	\$147,864 61	\$1,292,428 53	\$7,743,107 95	\$4,000,000 00	\$4,207,735 69
Allentown, Pa.....	49,834 85	16,148 24	.....	3,546 35	548,568 30	200,000 00	302,499 05
Alliance.....	69,989 00	807 00	43,259 07	5,949 54	417,591 75	500,000 00	171,026 43
American, N. J.....	454,020 95	4,595 00	.....	141,659 45	3,742,133 50	600,000 00	1,463,509 91
American Central, Mo.....	231,777 73	6,850 00	.....	.....	2,088,083 63	2,000,000 00	1,026,729 74
Ben Franklin, Pa.....	21,142 72	2,516 00	.....	3,671 07	325,443 28	200,000 00	157,814 81
Boston, Mass.....	321,923 38	8,767 47	538,370 70	46,384 24	1,695,919 57	1,000,000 00	2,297,443 30
Calumet, Ill.....	86,135 17	.....	.....	10,852 67	183,232 79	200,000 00	3,925 72
Camden Fire, N. J.....	129,189 34	.....	.....	25,443 41	919,814 53	400,000 00	235,501 13
Capital Fire, N. H.....	42,959 32	2,000 00	.....	8,334 88	362,256 92	200,000 00	125,109 58
Citizens, Mo.....	29,614 05	13,319 27	.....	.....	434,544 37	200,000 00	71,142 16
Columbia, N. J.....	35,867 51	1,504 89	108,091 23	.....	145,553 63	400,000 00	36,864 52
Concordia Fire, Wis.....	57,472 55	1,100 00	.....	72,941 83	902,425 08	300,000 00	106,064 78
Concordia Fire, Conn.....	336,197 20	31,786 96	.....	.....	3,542,138 53	1,000,000 00	859,459 78
County Fire Ins. Co. of Phila., Pa.....	25,349 54	1,000 00	.....	213,635 31	473,343 58	400,000 00	216,472 79
Delaware Pa.....	159,922 00	6,200 00	.....	306,535 41	1,325,770 78	400,000 00	137,891 49
Delaware Fire, Del.....	9,239 97	.....	.....	.....	161,048 74	200,000 00	24,755 04
Detroit Fire and Marine, Mich.....	61,878 96	11,185 00	20,498 80	.....	493,423 70	500,000 00	792,735 18
Dixie Fire, N. C.....	11,215 25	684 43	.....	300 00	10,225 18	500,000 00	252,214 82
Dubuque Fire and Marine, Iowa.....	14,709 00	.....	.....	.....	238,237 85	200,000 00	259,972 03
Eastern Fire, N. J.....	84,928 40	.....	.....	1,110 99	219,284 96	200,000 00	61,427 54
Equitable Fire and Marine, R. I.....	77,128 94	596 43	7,879 31	18,000 00	684,199 99	400,000 00	55,448 28
Fire Association of Philadelphia, Pa.....	257,931 27	53,431 82	.....	1,743,317 74	5,109,253 23	750,000 00	1,431,467 30
Fireman's Fund Ins. Co., Cal.....	452,826 38	13,070 00	90,000 00	1,360,681 14	1,916,577 82	1,000,000 00	53,996 76
Firemen's Fund Ins. Corp., Cal.....	260,821 83	4,250 00	278,352 02	.....	2,941,550 31	800,000 00	382,639 73
Firemen's N. J.....	120,620 83	8,817 25	.....	.....	1,478,382 85	1,000,000 00	1,915,685 93
Franklin Fire, Pa.....	166,175 58	.....	.....	844,926 31	1,776,404 75	400,000 00	315,171 05
Georgia Home, Ga.....	36,399 50	1,100 00	.....	51,936 21	546,571 51	300,000 00	204,544 58
German-American Fire, Md.....	8,383 54	.....	.....	14,555 41	179,296 37	200,000 00	135,001 22
German Fire, Ill.....	58,402 27	.....	.....	50,000 00	566,810 93	200,000 00	64,491 64

TABLE II — LIABILITIES — (Continued).

JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	LOSSES UNPAID.		UNEARNED PREMIUMS.		O. her claims.	Total liabilities except scrip and capital.	Capital stock paid up.	Net surplus over scrip and capital.
	Adjusted and unadjusted.	Resisted and disputed.	Fire.					
			Marine and Inland.	Inland.				
German Fire, Pa.....	\$47,792 73	.....	\$496,601 22	.....	\$3,451 04	\$547,904 99	\$230,000 00	\$127,455 99
German Fire, W. Va.....	11,454 96	.....	155,356 41	.....	120 06	167,431 43	200,000 00	221,939 30
Girard Fire and Marine, Pa.....	79,673 00	4,500 00	379,310 88	.....	635,658 25	1,373,142 13	500,000 00	455,308 36
Granite State Fire, N. H.....	35,918 45	1,083 00	379,337 26	.....	4,313 22	421,731 93	230,000 00	234,330 44
Hartford Fire, Conn.....	1,051,399 98	66,494 00	10,978,233 12	.....	2,170,499 36	14,236,676 46	2,000,000 00	2,783,233 91
Humboldt Fire, Pa.....	10,248 00	4,704 35	230,090 98	.....	2,665 23	247,678 56	200,000 00	257,214 65
Indianapolis Fire, Ind.....	38,311 13	.....	230,379 40	.....	.....	238,690 53	230,000 00	47,679 36
Insurance Co. of North America, Pa.....	742,504 00	20,096 00	4,745,572 08	\$377,650 85	856,090 01	6,741,832 94	3,000,000 00	888,271 97
Insurance Co. of State of Penn., i. a.....	28,552 24	1,800 00	223,253 64	.....	177,753 49	431,419 37	200,000 00	242,242 31
Jefferson Fire, Pa.....	33,625 56	.....	233,952 24	.....	67,402 69	387,105 67	230,000 00	244,518 61
Lumbermen's, Pa.....	21,009 53	1,950 00	231,694 67	.....	217,988 05	492,642 25	250,000 00	763,232 28
Mechanics', Pa.....	31,993 92	650 00	317,211 49	.....	307,056 46	656,911 87	250,000 00	233,908 03
Mechanics and Traders', La.....	20,913 51	1,960 00	273,599 98	.....	.....	236,473 49	300,000 00	200,903 06
Metropolitan Fire, Ill.....	6,257 66	1,000 00	112,958 30	.....	.....	123,215 96	230,000 00	23,715 69
Michigan Commercial, Mich.....	64,469 78	3,375 00	459,238 09	.....	4,447 19	531,530 06	300,000 00	13,294 93
Michigan Fire and Marine, Mich.....	58,126 39	3,885 00	373,667 51	.....	17,249 91	452,923 81	400,000 00	189,815 43
Milwaukee Fire, Wis.....	36,227 51	2,063 24	287,981 73	.....	16,154 84	342,417 32	250,000 00	145,316 23
Milwaukee Mechanics', Wis.....	67,548 24	.....	1,452,445 88	.....	255,398 21	1,805,392 33	500,000 00	453,786 84
National, Pa.....	29,558 42	4,682 59	419,912 12	.....	3,708 75	457,861 88	500,000 00	431,938 46
National Fire, Conn.....	43,878 66	17,830 05	4,080,046 17	.....	450,000 00	5,046,764 88	1,000,000 00	1,030,097 66
National Union Fire, Pa.....	96,698 60	34,226 54	1,099,740 57	.....	.....	1,230,665 71	750,000 00	260,143 84
Newark Fire, N. J.....	18,753 09	6,500 00	256,330 44	.....	11,784 08	243,367 61	250,000 00	360,965 24
New Brunswick Fire, N. J.....	15,255 35	2,456 72	153,170 40	.....	6,885 83	177,788 30	230,000 00	88,286 18
New Hampshire Fire, N. H.....	20,683 73	12,164 00	1,718,972 98	.....	119,623 54	2,051,444 25	1,000,000 00	1,259,391 94
New Jersey Fire, N. J.....	21,673 49	.....	211,438 15	.....	.....	233,111 64	200,000 00	11,023 37
Northwestern National, Wis.....	94,674 34	9,450 00	2,135,218 23	.....	6,899 06	2,246,241 63	1,000,000 00	1,118,852 92
Old Colony, Mass.....	7,238 49	.....	58,261 10	.....	4,368 13	69,867 72	400,000 00	197,456 01
Ontario, Conn.....	155,757 40	18,997 00	1,407,880 15	.....	14,940 61	1,297,581 16	500,000 00	230,362 02
Pennsylvania Fire, Pa.....	543,911 21	8,355 73	2,739,161 89	.....	917,423 23	4,238,852 06	750,000 00	1,402,721 12
Phoenix, Conn.....	396,275 03	23,639 00	3,628,994 15	.....	298,457 21	4,347,335 39	2,000,000 00	1,203,322 92

Providence, Washington, R. I.	1,519,507 89	86,994 14	1,904,740 50	500,000 00	154,906 71
Bellevue, Pa.	603,737 82	146,559 27	816,430 03	300,000 00	290,927 49
St. Paul Fire and Marine, Minn.	2,619,311 53	66,937 72	3,108,445 35	500,000 00	738,180 19
Security, Conn.	1,014,430 02	5,248 55	1,137,540 96	500,000 00	350,404 69
Shawnee Fire, Kan.	674,464 21	1,965 83	708,105 80	200,000 00	184,357 61
Southern, La.	282,038 21	7,610 82	326,388 03	200,000 00	97,178 51
Southern Fire, Va.	77,316 05	1,273 28	83,238 05	200,000 00	153,755 63
Springfield Fire and Marine, Mass.	3,480,853 78	3,813,381 39	3,813,381 39	2,000,000 00	1,122,879 66
Spring Garden, Pa.	1,044,615 83	337,376 69	1,509,779 41	400,000 00	1,157,553 74
Standard Fire, N. J.	6,225 00	27,438 22	356,879 90	200,000 00	193,000 92
Star Fire, Ky.	3,150 00	15,712 25	92,091 77	200,000 00	18,831 14
Teutonia, Ia.	51,081 96	4,241 00	485,706 20	250,000 00	103,575 65
Teutonia Fire, Pa.	430,626 71	259,218 59	833,238 05	200,000 00	239,319 82
Union, Pa.	1,000 00	95,281 98	509,304 16	200,000 00	134,985 78
United Firemen's, Pa.	1,867 00	903,929 65	1,498,755 18	400,000 00	75,730 17
Virginia Fire and Marine, Va.	56,405 00	538,720 38	598,983 38	250,000 00	388,847 77
Virginia State, Va.	53,895 53	36,937 97	455,114 85	200,000 00	162,974 85
Western, Pa.	36,419 76	8,362 38	375,162 33	300,000 00	110,972 44
Western Reserve, Ohio.	12,419 09	86,775 53	86,775 53	200,000 00	125,175 53
Totals	\$10,484,012 09	\$1,773,271 18	\$110,614,946 19	\$43,700,000 00	\$37,446,150 01

MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES.

Farmer's Fire, Pa.	\$50,075 40	\$9,875 00	\$8,749 69	\$564,285 54	\$453,084 11
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FOREIGN FIRE INSURANCE COMPANIES OF OTHER COUNTRIES—UNITED STATES BRANCHES.

Aachen and Munich Fire, Aix-la-Chapelle	\$205,407 54	\$13,550 82	\$1,041,399 52	\$732,943 83
Alliance Assurance, London.	18,789 68	4,850 00	372,952 31	577,425 53
Atlas Assurance, London.	109,837 81	5,780 00	1,323,435 21	633,180 65
British America Assurance, Toronto.	75,939 68	25,325 00	1,092,560 85	455,039 61
Caledonian, Edinburgh.	422,747 24	26,239 43	1,028,683 59	527,225 25
Cologne Reinsurance, Cologne.	60,900 89	348,844 53	409,805 42	417,214 48
Commercial Union Assurance, London.	1,426,251 50	3,789,572 71	5,566,255 53	1,613,065 56
Hamburg-Bremen Fire, Hamburg.	381,036 00	100,929 00	1,913,556 40	406,029 04
Ins. Co. Salanandra, St. Petersburg.	155,906 29	616,302 88	812,239 17	512,327 29
Law Union and Crown, London.	95,172 32	10,221 48	332,923 73	313,689 44
Liverpool and London and Globe, Liv.	729,113 03	78,927 27	7,712,310 00	4,623,651 46
London Assurance Corp., London.	179,511 00	9,592 00	1,700,719 91	650,599 91
London and Lancashire Fire, Liverpool	196,015 91	25,500 00	2,407,474 20	1,067,806 90
Moscow Fire, Moscow.	143,488 00	833,069 75	1,076,527 75	514,892 92
Munich Reinsurance, Munich.	582,737 00	2,227,965 89	2,810,722 89	707,341 40

TABLE II — LIABILITIES — (Concluded).

FOREIGN FIRE INSURANCE COMPANIES OF OTHER COUNTRIES—UNITED STATES BRANCHES.

COMPANIES.	LOSSES UNPAID.		UNEARNED PREMIUMS.		Other claims.	Total liabilities except scrip and capital.	Capital Stock paid up.	Net surplus over scrip and capital.
	Adjusted and unadjusted.	Resisted and disputed.	Fire.	Marine and Inland.				
North British and Mercantile, London.....	\$460,831 75	\$31,335 10	\$3,507,117 95	.....	\$25,847 22	\$4,025,132 02	.....	\$2,687,485 13
Northern Assurance, London.....	636,947 76	52,779 14	2,540,680 73	.....	34,597 17	3,065,004 80	.....	1,183,907 31
Norwich Union Fire, Norwich.....	507,727 42	58,968 00	1,745,602 32	.....	32,477 86	2,344,775 10	.....	827,816 92
Palatine, London.....	849,604 00	24,538 00	1,190,572 33	.....	77,602 38	2,142,336 91	.....	1,106,242 63
Phoenix Assurance, London.....	251,060 00	28,047 00	2,002,927 85	.....	5,635 97	2,281,670 82	.....	942,225 25
Prussian National, Stettin.....	75,601 09	10,460 00	821,086 87	.....	6,496 34	913,644 30	.....	603,353 51
Russia, St. Petersburg.....	460,822 00	.....	1,397,159 35	.....	.....	1,857,981 35	.....	403,550 59
Royal, Liverpool.....	676,838 84	70,237 71	9,566,471 19	.....	460,227 45	10,773,775 19	.....	2,130,046 32
Royal Exchange Assurance, London.....	155,871 00	23,200 00	1,057,058 96	.....	5,017 73	1,241,147 69	.....	876,521 86
Scottish Union and Nat'l, Edinburgh.....	214,581 35	10,870 00	1,856,045 34	.....	180,909 53	2,242,406 22	.....	2,186,505 83
Skandia, Stockholm.....	135,260 03	7,795 97	517,202 80	.....	.....	660,258 80	.....	384,233 25
Sun Insurance Office, London.....	281,679 53	13,424 00	2,317,938 40	.....	12,599 11	2,625,660 86	.....	931,092 69
Svea Fire and Life, Gothenburg.....	81,113 02	23,772 89	325,930 41	.....	.....	630,836 32	.....	400,350 20
Union Assurance Society, London.....	103,204 25	14,103 04	725,640 00	.....	20,420 30	804,367 79	.....	436,083 06
Western Assurance, Toronto.....	403,415 56	11,035 00	1,520,139 01	.....	.....	2,009,165 08	.....	483,989 52
Totals.....	\$9,887,461 31	\$718,350 85	\$55,546,653 67	\$167,199 93	\$1,679,023 97	\$67,998,689 73	.....	\$29,365,917 74
RECAPITULATION.								
N. Y. State Joint Stock F. and F. M. Ins. Cos.....*	\$5,673,916 27	\$522,447 22	\$54,583,211 52	\$180,953 00	\$4,274,766 85	\$65,235,294 86	\$21,350,004 00	\$40,751,391 54
N. Y. State Mutual Fire Ins. Cos.....	1,000 00	.....	46,454 64	.....	43 89	47,498 53	.....	566,465 24
Joint Stock F. and F. M. Ins. Cos. of Other States.....	10,484,012 69	565,572 53	83,481,331 61	1,773,271 18	14,310,758 79	110,614,946 19	43,700,000 00	37,446,150 91
Mutual Fire Ins. Cos. of Other States.....	50,075 40	9,875 00	49,955,585 45	.....	8,749 69	564,285 54	.....	533,084 11
Foreign Fire Ins. Cos., U. S. Branches.....	9,887,461 31	718,350 85	55,546,653 67	167,199 93	1,679,023 97	67,998,689 73	.....	29,365,917 74
Aggregate.....	\$26,096,465 07	\$1,816,245 60	\$194,153,236 88	\$2,121,424 11	\$20,273,343 19	\$244,460,714 85	\$65,050,004 00	\$108,583,008 64

TABLE III — INCOME.

Showing the nature of the INCOME of Joint-Stock Fire, Fire-Maine and Mutual Fire Insurance Companies of the United States and United States Branches of Foreign Fire Insurance Companies of other Countries authorized to transact business in this State for the year ending December 31, 1906.

NEW YORK STATE JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES.

COMPANIES.	Fire premiums written.	Marine and Inland premiums written.	Interest and dividends.	Rent.	From all other sources.	Total income.	Excess of income over disbursements.	Excess of disbursements over income.
Adirondack.....	\$124,170 03	.....	\$6,020 06	.....	\$99 06	\$130,289 15	\$76,779 99	.....
Agricultural.....	1,438,871 60	.....	113,345 57	\$790 50	88,281 43	1,696,238 10	.....	\$431,245 90
Albany.....	288,378 98	.....	37,626 69	5,924 94	4,654 34	326,584 95	84,694 50	.....
Assurance Co. of America.....	453,400 12	.....	34,294 06	.....	262 50	487,956 88	.....	167,690 59
British American.....	369,970 14	.....	17,728 14	.....	18,625 25	406,323 53	.....	48,181 52
Buffalo Commercial.....	344,248 31	.....	19,257 77	.....	140 62	363,646 70	58,323 38	.....
Buffalo German.....	677,384 84	.....	74,037 38	24,427 38	4,236 33	780,145 93	.....	101,506 58
Caledonian American.....	11,677 76	.....	10,008 33	.....	411 19	22,697 28	.....	53,271 11
City of New York.....	317,835 47	.....	20,234 48	.....	8,678 35	346,778 30	127,034 85	.....
Colonial Assurance.....	620,136 08	.....	23,382 48	.....	.....	643,518 56	72,290 27	.....
Commerce.....	252,470 71	.....	15,280 71	9,473 71	11,700 25	288,925 39	61,267 97	.....
Commercial Union Fire.....	288,055 23	.....	18,105 77	.....	1,686 50	307,847 50	25,246 92	.....
Commonwealth.....	400,792 41	.....	61,416 86	.....	.....	462,239 27	109,852 12	.....
Continental.....	6,702,553 11	.....	606,428 10	83,600 97	381,772 88	7,774,715 06	517,382 09	.....
Cosmopolitan Fire.....	569,201 81	.....	7,728 66	.....	150,000 00	723,930 47	441,315 53	.....
Dutchess Fire.....	361,221 88	.....	5,017 41	.....	.....	366,239 29	303,381 99	.....
Eagle Fire Company.....	475,216 66	.....	27,828 05	1,999 98	174,751 18	679,855 88	.....	274,047 03
Empire City Fire.....	481,738 77	.....	13,890 14	.....	.....	445,628 91	101,332 74	.....
Fidelity Fire.....	445,555 74	.....	25,907 92	.....	29,460 00	500,923 66	316,763 75	.....
German Alliance.....	540,440 31	.....	52,251 71	.....	38,950 95	631,642 97	.....	40,545 38
German American.....	6,397,152 51	.....	583,603 55	1,934 09	423,412 36	7,406,102 51	.....	117,341 71
Germania Fire.....	2,712,005 87	.....	236,587 69	27,117 81	71,339 63	3,047,051 00	.....	1,534,432 98
Glens Falls.....	1,683,660 22	.....	208,325 17	2,644 45	.....	1,904,629 84	.....	560,822 05
Globe and Rutgers Fire.....	3,099,169 54	.....	111,863 02	5,257 90	104,250 00	3,320,476 46	224,967 32	.....
Hamilton Fire.....	140,167 80	.....	11,069 75	.....	64,347 11	215,584 66	68,822 58	.....

TABLE III — INCOME — (Continued).  
NEW YORK STATE JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES.

COMPANIES.	Fire premiums written.	Marine and inland premiums written.	Interest and dividends.	Rent.	From all other sources.	Total income.	Excess of income over disbursements.	Excess of disbursements over income.
Hanover Fire.....	\$2,402,153 59	.....	\$131,880 97	\$73,282 83	\$305,434 53	\$2,912,751 92	\$499,940 09	\$600,630 23
Hone.....	9,442,311 92	\$240,364 74	693,214 30	178,903 72	303,333 40	10,888,128 08	.....	26,971 84
Indemnity Fire.....	258,238 85	.....	14,892 38	.....	20,088 55	233,219 78	.....	.....
Liverpool and London and Globe	206,801 69	.....	18,513 90	.....	.....	225,375 59	85,184 07	.....
Lumber.....	195,003 07	.....	14,579 67	.....	2,894 14	212,476 88	50,025 34	.....
Nassau Fire.....	692,444 27	.....	27,109 06	.....	507 64	720,120 97	36,099 04	.....
National Lumber.....	145,743 15	.....	8,997 39	.....	.....	154,740 54	55,056 17	.....
Niagara Fire.....	3,048,938 66	.....	160,667 26	.....	\$51,602 77	4,081,208 69	.....	494,928 75
North British and Mercantile.....	227,677 52	.....	32,668 80	.....	51,356 29	311,702 70	110,151 67	.....
Northern.....	482,489 46	.....	24,926 10	2,750 00	57,000 00	567,165 56	121,783 86	.....
North River.....	1,579,597 11	.....	31,801 24	55,107 77	4,152 45	1,670,588 57	.....	36,088 40
Pacific Fire.....	381,708 56	.....	19,176 92	21 75	5,929 37	406,821 60	80,239 39	.....
Pelican Assurance.....	323,233 22	.....	15,034 61	.....	350,000 00	688,237 83	10,421 35	.....
Peter Cooper Fire.....	372,612 06	.....	11,319 73	.....	19 83	383,951 62	3,757 77	.....
Phenix.....	6,166,958 25	.....	315,600 72	42,644 79	1,795,868 22	8,321,071 98	.....	352,010 95
Queen Ins. Co. of America.....	4,040,543 40	.....	242,157 91	156 67	78 831 70	4,361,689 68	.....	399,728 10
Rochester German.....	1,126,602 66	.....	41,290 08	50,390 81	621,222 59	1,839,476 14	312,085 75	.....
Stuyvesant.....	439,581 71	.....	19,075 97	.....	10,423 70	469,081 38	.....	17,043 18
Union Fire.....	168,814 71	.....	13,910 89	.....	8,616 34	191,983 69	.....	.....
United States Fire.....	57,060 84	.....	20,947 94	4,209 75	116,284 40	198,562 93	.....	263,553 32
Westchester Fire.....	2,775,065 11	.....	153,584 98	514 85	26,781 87	2,955,976 81	.....	140,292 73
Williamsburgh City Fire.....	1,272,143 05	.....	71,382 12	58,320 04	177,516 25	1,579,661 46	.....	351,110 06
Totals.....	\$65,136,544 76	\$240,364 74	\$4,414,542 51	\$630,248 46	\$6,365,304 98	\$76,787,005 45	\$4,072,288 03	\$5,981,442 21

NEW YORK STATE MUTUAL FIRE INSURANCE COMPANIES.

Glen Cove.....	\$27,907 13	.....	\$5,017 12	\$1,417 07	\$222 25	\$34,563 57	\$4,701 39	.....
Harmonia Mutual Fire.....	9,917 64	.....	5,700 69	.....	.....	15,618 33	6,951 28	.....
Mutual Fire.....	8,648 89	.....	7,690 98	763 75	.....	17,103 62	7,345 64	.....
Richmond County.....	2,286 28	.....	1,811 57	37 87	.....	4,185 72	.....	\$2,992 17
Suffolk County.....	8,000 48	.....	3,134 17	.....	.....	11,134 65	1,394 81	.....
Totals.....	\$56,760 42	.....	\$23,354 53	\$2,218 69	\$222 25	\$82,555 89	\$20,393 12	\$2,992 17

JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

Etna, Conn.	\$6,417,924 64	\$398,835 74	\$571,166 85	\$1,869,729 96	\$9,257,657 19	\$175,619 99	\$655,221 08
Allemania, Pa.	566,453 45	100,758 00	41,519 09	187 26	610,373 30	141,211 64	
Alliance, Pa.	513,574 64	2,378,740 50	26,175 76	737,585 05	1,378,123 45	141,422 20	
American, N. J.	2,687,740 50	.....	208,588 89	1,797 30	2,910,137 93	53,656 94	
American Central Mo.	2,378,820 63	.....	178,740 55	950,847 89	3,507,190 43	.....	
Ben Franklin, Pa.	371,177 20	.....	32,044 07	336 00	403,557 27	72,357 99	
Boston, Mass.	870,300 95	1,356,664 34	171,080 29	1,526 00	2,423,085 11	615,786 29	
Calumet, Ill.	97,157 27	.....	26,746 47	371,518 75	495,422 49	216,599 53	
Camden Fire, N. J.	1,059,432 91	.....	65,031 57	565 10	1,133,717 74	91,740 44	
Capital Fire, N. H.	399,255 14	.....	21,455 49	5,198 92	428,654 63	87,900 84	
Citizens' Mo.	467,459 43	73 76	28,234 43	35,000 00	530,767 62	107,671 28	
Columbia, N. J.	.....	209,941 60	17,992 94	41,457 00	279,391 54	65,464 39	
Concordia Fire, Wis.	842,231 04	.....	43,013 98	472 50	935,721 52	14,968 14	
Connecticut Fire, Conn.	3,528,623 31	.....	207,746 99	2,775 39	4,232,159 50	999,062 56	
County Fire Ins. Co. of Phila., Pa.	341,665 50	.....	40,194 24	4,936 30	396,511 42	70,851 68	
Delaware, Pa.	895,540 27	73,039 72	62,231 32	11,050 00	1,344,635 43	112,845 77	
Delaware Fire, Del.	312,887 12	.....	13,178 55	32,224 00	327,224 00	95,900 30	
Detroit Fire and Marine, Mich.	515,203 22	.....	73,059 25	2,815 70	664,117 83	164,882 26	
Dixie Fire, N. C.	171,251 41	.....	7,417 75	250,000 00	428,669 16	357,434 04	
Dubuque Fire and Marine, Iowa.	288,825 91	.....	34,026 62	561 00	325,913 53	86,258 90	
Eastern Fire, N. J.	239,593 13	21,201 56	20,610 54	281,763 84	1,344,635 43	41,405 79	
Equitable Fire and Marine, R. I.	764,466 62	.....	43,227 37	1,010 10	894,047 43	159,757 50	
Fire Association of Philadelphia, Pa.	3,931,280 91	255,197 73	274,305 00	1,900,685 46	6,135,688 53	144,781 32	
Fireman's Fund Ins. Co., Cal.	1,104,123 97	800,037 91	155,049 66	5,412,784 89	6,935,822 60	3,149,012 73	
Firemen's Fund Ins. Corporation, Cal.	3,886,846 64	.....	43,550 63	335,893 94	5,070,359 87	3,336,359 09	
Firemen's, N. J.	1,685,702 77	.....	179,675 34	11,825 47	1,878,208 58	555,814 32	
Franklin Fire, Pa.	928,226 77	.....	108,922 25	4,800 18	1,371,823 41	773,580 48	
Georgia Home, Ga.	568,126 63	.....	36,915 35	9,591 35	615,320 38	87,707 50	
German-American Fire, Md.	190,861 35	.....	17,333 19	2,911 98	211,106 52	68,792 93	
German Fire, Ill.	524,245 09	.....	30,447 61	8,144 70	712,837 40	210,944 81	
German Fire, Pa.	609,007 16	.....	28,301 17	11,162 87	648,471 20	71,212 44	
German Fire, W. Va.	191,350 66	.....	20,517 57	1,148 76	213,186 99	49,412 23	
Grand Fire and Marine, Pa.	702,450 97	.....	78,398 18	15,888 02	1,245,588 87	120,556 18	
Granite State Fire, N. H.	498,654 54	.....	27,110 07	664 38	529,552 39	113,396 56	
Hartford Fire, Conn.	13,981,228 43	4,248 36	609,449 63	24,210 42	20,848,428 55	290,607 02	
Humboldt Fire, Pa.	242,597 88	.....	31,808 52	2,045 50	276,451 90	67,837 93	
Indianapolis Fire, Ind.	351,672 86	.....	22,515 68	400 00	374,588 54	29,530 62	
Insurance Co. of North America, Pa.	5,645,407 66	.....	426,008 62	28,478 00	8,076,814 69	2,170,159 27	
Insurance Co. of State of Penna., Pa.	383,876 67	.....	16,983 29	16,414 81	433,912 42	104,146 84	
Jefferson Fire, Pa.	528,268 48	.....	22,127 64	80,698 71	641,178 88	271,726 71	

TABLE III — INCOME — (Continued).  
JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	Fire premiums written.	Marine and Inland premiums written.	Interest and dividends.	Rent.	From all other sources.	Total income.	Excess of income over disbursements.	Excess of disbursements over income.
Lumbermen's, Pa.	\$223,707 94		\$50,430 03	\$12,820 00	\$21,202 70	\$387,160 67	\$91,236 04	
Mechanics', Pa.	359,231 05		42,082 09	5,115 00	26,745 33	433,773 47	80,146 84	
Mechanics and Traders', La.	430,981 27	\$5,437 12	25,984 93	1,933 33	670 88	464,977 53	129,495 12	
Metropolitan Fire, Ill.	224,338 75		10,266 53			234,605 28	38,990 49	
Michigan Commercial, Mich.	583,540 86		20,734 57		74,290 00	678,565 43	289,186 69	
Michigan Fire and Marine, Mich.	469,080 10		50,267 55	3,280 25	210,594 81	733,222 71		\$51,274 32
Milwaukee Fire, Wis.	1,396,694 44		122,252 17	3,970 00	303,890 01	1,826,806 29	9,662 67	
Milwaukee Mechanics', Wis.	414,423 60		45,801 26		111,013 34	571,244 20		767,171 79
National, Pa.	4,991,039 21		250,443 38	14,669 44	1,190,281 51	6,446,433 54		632,480 29
National Fire, Conn.								
National Union Fire, Pa.	1,232,336 06		97,658 34		1,050,500 00	2,380,494 43		
Newark Fire, N. J.	320,197 38		29,853 98	1,476 64	1,465 73	352,993 75		
New Brunswick Fire, N. J.	283,947 30		14,250 54		200,774 75	498,972 59		
New Hampshire Fire, N. H.	2,212,371 71		160,023 06	16,038 19	3,282 85	2,391,715 81		
New Jersey Fire, N. J.	451,318 78		2,083 96		50,000 00	503,402 74		
Northwestern National, Wis.	1,750,985 18		154,951 83		525 41	1,906,462 42		126,840 23
Old Colony, Mass.	108,810 11		7,705 15		200,000 00	316,515 26		
Orient, Conn.	1,214,286 56		69,100 02	9,000 00	131,982 00	1,424,368 67		327,503 73
Pennsylvania Fire, Pa.	3,143,280 41		264,184 69	2,073 61	1,202,399 57	4,611,938 28		874,508 90
Phoenix, Conn.	4,448,876 78		289,340 67	10,743 45	796,974 14	5,545,935 04		257,090 15
Providence-Washington, R. I.	1,856,939 23	317,354 11	87,613 61		150,514 27	2,412,421 22		358,760 99
Reliance, Pa.	740,981 42		41,081 05	6,788 49	11,530 00	800,380 97		122,545 31
St. Paul Fire and Marine, Minn.	3,190,792 62	469,378 67	262,249 77	30,928 59	19,952 41	3,873,302 06		37,178 22
Security, Conn.	1,093,033 47	16,225 95	66,592 17	3,310 86	137,934 07	1,317,096 52		
Shawnee Fire, Kan.	680,997 53		38,804 41	1,053 25	102,086 33	832,941 52		
Southern, La.	494,610 85	2,055 23	16,051 71			512,717 79*		168,684 30
Southern Fire, Va.	112,070 77		6,866 99		77,258 05	196,195 81		121,721 56
Springfield Fire and Marine, Mass.	4,574,254 42		210,492 98	16,214 91	421,583 28	5,222,545 59		19,094 24
Spring Garden, Pa.	1,428,772 79		70,360 48	1,628 90	18,293 47	1,519,057 64		95,182 43
Standard Fire, N. J.	311,063 23		26,474 42	, 410 51	3,431 27	341,379 43		77,693 75

Star Fire Ky.....	170,327 73	22,089 30	8,549 80	141,914 18	322,791 71	40,372 90
Teutonia, La.....	700,391 04	.....	22,508 21	125,950 00	871,738 55	.....
Teutonia Fire, Pa.....	256,042 05	.....	32,705 36	.....	320,242 41	73,081 45
Union, Pa.....	644,394 73	.....	2,835 81	7,396 07	676,013 13	145,461 69
United Firemen's F.A.....	590,019 69	.....	71,446 23	167,616 15	835,431 40	.....
Virginia Fire and Marine, Va.....	629,968 17	.....	38,055 57	1,143 45	673,609 25	117,330 78
Virginia State, Va.....	614,664 37	.....	13,660 87	717 84	638,566 82	119,914 50
Western, Pa.....	413,037 49	.....	31,117 07	7,236 16	431,420 72	124,244 18
Western Reserve, Ohio.....	128,322 52	.....	14,498 46	449 36	143,270 34	34,375 41
Total.....	\$103,085,185 77	\$5,939,410 39	\$6,785,218 27	\$27,327,883 08	\$143,540,810 80	\$12,864,247 10

MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES.

Farmers' Fire, Pa.....	\$609,563 06	.....	\$35,010 07	.....	\$647,088 13	\$127,138 19
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FOREIGN FIRE INSURANCE COMPANIES OF OTHER COUNTRIES—UNITED STATES BRANCHES.

Aachen & Munich Fire, Aix-la-Chapelle	\$1,000,964 32	.....	\$61,516 64	.....	\$2,964,482 67	\$4,026,963 63	.....
Alliance Assurance, London.....	423,186 14	.....	23,980 24	1,376,235 44	1,834,317 79	.....	\$1,746 33
Atlas Assurance, London.....	1,575,552 37	.....	55,095 34	1,464,923 92	3,095,571 63	70,765 02	.....
British America Assurance, Toronto	1,317,022 56	\$187,564 38	49,235 09	887,076 43	2,410,988 56	16,808 95	.....
Caledonian, Edinburgh.....	1,423,622 35	.....	53,306 35	2,137,997 85	3,660,989 79	255,887 95	.....
Cologne Re-insurance, Cologne.....	332,646 74	.....	32,600 00	1,108 25	666,414 99	41,870 22	.....
Commercial Union Assurance, London.....	5,030,676 15	158,831 46	137,117 83	2,301,721 23	7,727,145 39	2,229,854 43	.....
Hamburg-Bremen Fire, Hamburg.....	1,703,668 19	.....	73,986 62	2,933,156 90	4,770,811 71	307,235 33	.....
Ins. Co. Salomandra, St. Petersburg.....	1,230,733 23	.....	44,163 65	200,000 00	1,504,896 91	487 94	.....
Law Union and Crown, London.....	376,013 30	.....	29,291 45	1,458,628 35	1,863,933 11	.....	217,760 35
Liverpool & London & Globe, L'pool.	7,735,854 57	.....	344,578 95	1,188 25	3,788,258 81	246,002 71	.....
London Assurance Corp., London.....	1,962,595 02	.....	82,742 83	4,690,134 06	6,735,422 91	214,883 75	.....
London & Lancashire Fire, Liverpool.....	2,292,363 32	.....	96,016 14	4,799,864 00	7,234,254 08	33,876 71	.....
Moscow Fire, Moscow.....	1,517,778 69	.....	42,553 53	100,000 00	1,600,322 22	344,563 32	.....
Munich Re-insurance, Munich.....	3,519,565 39	.....	159,878 09	973,166 25	4,682,609 73	.....	428,440 71
North British & Mercantile, London.....	4,301,693 02	.....	242,294 17	2,311,927 34	6,855,914 53	415,817 12	.....
Northern Assurance, London.....	2,900,010 37	.....	154,843 12	3,539,798 46	6,601,651 95	502,381 03	.....
Norwich Union Fire, Norwich.....	2,099,983 38	.....	85,773 84	1,214,056 09	3,399,813 31	472,597 32	.....
Palatine, London.....	1,504,130 90	.....	99,315 01	1,774,998 69	3,378,444 60	977,071 80	.....
Phoenix Assurance, London.....	2,513,750 08	.....	107,418 45	2,396,356 25	5,017,524 78	156,616 29	.....
Prussian National, Stettin.....	888,356 42	.....	43,838 10	802,283 07	1,735,753 84	281,840 74	.....
Russia, St. Petersburg.....	3,069,452 64	.....	80,707 63	1,008,024 99	4,158,184 66	330,377 75	.....
Royal, Liverpool.....	10,159,008 84	.....	198,174 83	4,181,067 07	14,703,683 17	4,356,820 22	.....
Royal Exchange Assurance, London.....	1,240,472 15	.....	73,179 33	3,187,512 91	4,501,164 39	77,722 13	.....
Scottish Union & National, Edinburgh.....	2,063,800 52	.....	183,695 10	12,334 03	2,255,096 85	5,237 23	.....

TABLE III — INCOME — (Concluded).  
FOREIGN FIRE INSURANCE COMPANIES OF OTHER COUNTRIES—UNITED STATES BRANCHES.

COMPANIES.	Fire premiums written.	Marine and Inland premiums written.	Interest and dividends.	Rent.	From all other sources.	Total income.	Excess of income over disbursements.	Excess of disbursements over income.
Skandia, Stockholm.....	\$951,139 01	.....	\$39,706 01	.....	\$550,100 00	\$1,540,945 02	\$92,953 97	.....
Sun Insurance Office, London.....	2,744,218 41	.....	102,304 70	.....	2,124,131 72	4,994,560 16	453,293 33	.....
Svea Fire and Life, Gothenburg.....	713,688 08	.....	23,379 85	.....	1,288,423 41	2,028,497 34	147,440 16	.....
Union Assurance Society, London.....	1,039,384 97	.....	44,737 19	15,281 40	2,688,831 94	3,768,235 50	.....	\$521,728 52
Western Assurance, Toronto.....	2,199,453 41	\$386,085 97	60,832 33	.....	1,232,895 10	3,939,236 81	92,723 04	.....
Totals.....	\$70,251,823 67	\$733,758 06	\$2,829,291 82	\$433,347 81	\$58,392,466 81	\$132,640,688 17	\$12,199,446 47	\$2,227,631 30
RECAPITULATION.								
N. Y. State Joint-Stock F. and F.-M. Ins. Cos.....	\$65,136,544 76	\$240,364 74	\$4,414,542 51	\$630,248 46	\$6,365,304 98	\$76,787,005 45	\$4,072,288 03	\$5,981,442 21
N. Y. State Mutual Fire Ins. Cos.....	55,700 42	.....	23,354 53	2,218 69	222 25	82,555 89	20,383 12	2,992 17
Joint-Stock F. & F.-M. Ins. Cos. of Other States.....	103,085,185 77	5,939,410 39	6,785,218 27	403,113 29	27,327,883 08	143,540,810 80	10,468,029 55	12,864,247 10
Mutual Fire Ins. Cos. of Other States.....	609,809 06	.....	35,010 07	2,239 00	.....	647,088 13	127,138 19	.....
Foreign Fire Ins. Cos., U. S. Branches.....	70,251,823 67	733,758 06	2,829,291 82	433,347 81	58,392,466 81	132,640,688 17	12,199,446 47	2,227,631 30
Aggregate.....	\$239,140,123 68	\$6,913,533 19	\$14,087,417 20	\$1,471,197 25	\$92,085,877 12	\$353,698,148 44	\$26,887,295 36	\$21,076,312 78

TABLE No. IV.—DISBURSEMENTS.

Showing the nature of the DISBURSEMENTS of Joint-Stock Fire Fire-Marine and Mutual Fire Insurance Companies of Companies of the United States and United States Branches of Foreign Fire Insurance Companies for the year ending December 31, 1906.

NEW YORK STATE JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES.

COMPANIES.	Fire losses	Marine and Inland losses.	Dividends.	Commissions.	Officers' salaries.	State and local taxes.	Other disbursements.	Total disbursements.
Adirondack Fire.....	\$18,757 73	.....	.....	\$7,254 17	\$25,619 34	\$1,188 27	\$679 65	\$53,509 16
Agricultural.....	1,477,723 16	.....	\$50,000 00	325,233 34	99,029 12	56,059 79	116,435 39	2,127,544 00
Albany.....	100,359 57	.....	22,500 00	73,501 92	13,674 13	20,163 95	9,340 86	231,890 45
Assurance Co. of America.....	474,106 13	.....	.....	140,511 40	1,855 00	22,468 04	18,406 10	655,647 27
British-American.....	316,411 95	.....	10,000 00	90,870 85	10,333 64	6,886 18	20,002 23	454,504 85
Buffalo Commercial.....	162,298 20	.....	16,000 00	90,673 75	12,894 19	7,565 25	15,891 92	305,323 32
Buffalo German.....	548,530 15	.....	40,000 00	191,973 87	34,261 07	25,187 87	41,699 55	881,652 51
Cal-donian-American.....	71,388 83	.....	.....	2,876 22	678 14	404 50	620 70	75,968 39
City of New York.....	86,905 62	.....	.....	69,271 35	29,173 71	4,985 48	29,407 29	219,743 45
Colonial Assurance.....	311,392 04	.....	12,000 00	222,703 79	3,355 00	21,777 50	.....	571,228 33
Commerce.....	90,740 88	.....	16,000 00	60,855 70	15,366 78	12,406 45	32,287 61	227,637 42
Commercial Union Fire.....	186,838 33	.....	14,000 00	65,193 40	3,867 33	6,257 36	6,441 99	282,600 58
Commonwealth.....	167,915 48	.....	50,464 00	65,539 67	36,272 36	13,937 69	18,137 15	352,357 15
Continental.....	4,358,136 26	.....	450,112 72	1,449,291 38	492,286 00	160,073 06	387,433 35	7,237,332 97
Cosmopolitan Fire.....	81,228 65	.....	.....	189,186 71	5,019 08	6,573 81	3,603 09	285,611 94
Dutchess Fire.....	25,841 07	.....	.....	33,251 84	1,873 33	1,369 18	2,521 88	62,857 30
Eagle Fire Company.....	698,225 74	.....	.....	110,707 48	58,715 96	24,638 08	61,615 65	933,902 91
Empire City Fire.....	215,445 82	.....	12,000 00	94,425 63	13,422 42	3,020 12	5,982 18	344,206 17
Fidelity Fire.....	23,589 51	.....	.....	86,237 55	19,843 35	7,447 73	47,041 77	184,159 91
German Alliance.....	479,370 87	.....	48,000 00	147,234 77	5,095 76	12,456 95	.....	692,188 35
German-American.....	4,860,716 43	.....	450,000 00	1,158,332 99	284,073 42	191,684 34	578,637 04	7,523,444 22
Germania Fire.....	3,239,947 82	.....	150,000 00	705,251 30	170,513 20	94,131 84	235,639 82	4,631,488 98
Glens Falls.....	1,007,861 28	.....	180,000 00	301,647 25	155,710 06	57,158 34	103,374 96	2,465,451 89
Globe and Rutgers Fire.....	2,071,878 42	.....	64,000 00	575,906 95	73,129 88	52,009 20	53,384 69	3,090,509 14
Hamilton Fire.....	78,644 05	.....	.....	46,722 38	5,400 00	3,878 48	12,116 97	146,762 08
Hanover Fire.....	2,562,328 67	.....	40,000 00	483,982 37	185,980 71	88,758 88	215,331 62	3,573,382 15
Home.....	6,294,964 30	\$154,357 73	600,000 00	1,799,944 29	536,376 33	259,785 34	742,760 00	10,388,187 66
Indemnity Fire.....	233,390 29	.....	.....	50,627 28	12,219 54	10,387 30	13,567 31	330,191 62

TABLE IV — DISBURSEMENTS — (Continued).

NEW YORK STATE JOINT STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES.

COMPANIES	Fire losses.	Marine and inland losses.	Dividends.	Commissions.	Officers' salaries.	State and local taxes.	Other disbursements.	Total disbursements.
Liverpool and London and Globe	\$78,596 75	.....	\$10,013 40	\$30,711 59	\$5,279 90	\$7,911 87	\$7,078 40	\$140,191 52
Lumber	75,958 73	.....	30,000 00	4,080 81	50,488 19	1,072 87	250 94	162,451 54
Nassau Fire	475,531 21	.....	20,000 00	155,982 54	16,166 04	8,112 71	7,929 43	684,021 93
National Fire	42,872 33	.....	.....	23,481 02	20,969 76	2,763 12	20,969 76	99,684 37
Nigeria Fire	3,363,418 98	.....	50,000 00	618,870 69	231,587 04	55,470 10	256,730 63	4,576,137 44
North British and Mercantile	54,689 51	.....	20,000 00	57,053 67	5,598 89	5,520 19	8,718 77	151,551 03
Northern	232,867 27	.....	17,512 50	170,367 03	5,275 00	18,840 82	5,517 07	445,379 70
North River	1,033,354 43	.....	32,635 75	398,250 30	116,852 76	29,094 73	96,218 98	1,709,076 97
Pacific Fire	292,146 06	.....	12,000 00	98,083 18	6,047 76	4,071 03	4,240 34	326,588 21
Pelican Assurance	576,057 92	.....	.....	75,030 19	8,847 31	8,120 54	9,760 52	677,816 48
Peter Cooper Fire	193,046 41	.....	15,000 00	154,149 25	11,375 65	1,123 06	5,499 38	380,193 85
Phoenix	6,011,520 75	.....	200,000 00	1,205,539 11	450,561 20	154,578 18	644,883 69	8,673,082 93
Queen Ins. Co. of America	3,275,813 21	.....	100,000 00	738,308 49	244,943 11	88,884 39	223,468 58	4,671,417 78
Rochester German	1,003,575 60	.....	5,000 00	305,290 40	46,753 56	42,298 22	124,522 61	1,527,390 39
Stuyvesant	338,484 75	.....	12,000 00	117,421 74	6,200 00	4,862 93	7,152 14	480,124 56
Union Fire	48,307 81	.....	12,000 00	45,314 03	10,201 08	4,059 47	8,720 83	128,904 12
United States Fire	338,117 63	.....	70,000 00	76,389 71	21,021 99	15,656 71	10,930 21	462,116 25
Westchester Fire	2,000,316 27	.....	95,000 00	578,457 88	144,804 61	39,119 85	223,510 93	3,096,209 54
Williamsburgh City Fire	1,302,028 65	.....	.....	309,097 69	106,014 47	35,816 94	102,814 37	1,930,771 52
Totals	\$51,730,054 52	\$154,357 73	\$2,926,298 97	\$12,864,095 22	\$3,771,005 61	\$1,708,209 06	\$4,542,138 52	\$78,696,159 63
NEW YORK STATE MUTUAL FIRE INSURANCE COMPANIES.								
Glenn Cove	\$13,612 49	.....	.....	\$5,706 06	\$4,982 63	\$623 18	\$4,937 52	\$29,862 18
Harmonia Mutual Fire	3,912 47	.....	.....	482 50	2,829 00	362 45	1,080 03	8,667 05
Mutual Fire	2,061 59	.....	.....	1,318 71	3,856 67	894 49	1,626 52	9,757 98
Richmond County	3,787 01	.....	.....	416 15	2,538 31	49 79	336 63	7,127 89
Suffolk County	5,681 13	.....	.....	1,199 38	2,517 46	79 81	262 06	9,739 84
Totals	\$29,054 69	.....	.....	\$9,122 80	\$16,724 37	\$2,009 72	\$8,243 36	\$65,154 94

JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

Aetna, Conn.....	\$5,961,842 59	\$239,182 72	\$640,000 00	\$1,143,634 15	\$411,485 97	\$286,040 74	\$1,510,692 10	\$9,912,878 27
Allama, N. J.....	161,481 85	.....	16,000 00	103,723 65	29,941 00	19,687 79	33,919 02	484,753 31
Alliance, Pa.....	1,229,585 44	70,271 27	20,000 00	137,567 48	27,219 38	9,953 69	24,737 53	1,519,335 09
American, N. J.....	1,889,249 36	.....	108,009 48	683,245 14	136,863 68	86,634 52	197,617 95	3,051,620 13
American Central, Mo.....	2,946,333 71	.....	156,518 67	414,982 52	110,978 23	51,162 41	312,589 87	3,591,565 41
Ben Franklin, Pa.....	155,016 39	.....	32,000 00	103,259 65	14,132 73	9,060 33	17,730 18	331,199 28
Boston, Mass.....	366,253 19	653,233 63	120,000 00	393,317 78	152,790 39	44,237 38	77,406 45	1,807,298 82
Calumet, Ill.....	590,247 08	.....	.....	24,658 99	41,040 92	8,091 48	47,983 55	1,712,022 02
Camden Fire, N. J.....	765,919 17	.....	39,983 00	337,928 94	30,864 00	14,718 35	36,044 72	1,225,438 18
Capital Fire, N. H.....	178,481 51	.....	10,000 00	97,069 94	24,601 98	11,347 89	21,715 47	340,753 79
Citizens', Mo.....	458,794 94	.....	.....	81,555 98	39,177 36	17,269 29	41,241 33	698,438 90
Columbia, N. J.....	.....	82,817 73	.....	111,636 70	3,011 99 75	3,011 99 75	7,410 18	213,927 15
Concordia Fire, Wis.....	555,269 06	.....	8,000 00	231,383 60	41,491 50	30,671 22	53,944 00	920,759 38
Connecticut Fire, Conn.....	3,833,528 13	.....	103,110 79	741,356 36	241,407 10	120,215 28	251,600 70	5,291,218 36
County Fire Ins. Co. of Phila., Pa.....	142,127 59	.....	32,000 00	83,906 76	18,347 04	10,385 58	38,892 77	325,659 74
Delaware, Pa.....	994,078 98	.....	24,599 79	259,886 40	66,751 20	31,368 40	80,796 43	1,457,481 20
Delaware Fire, Del.....	99,479 47	.....	5,000 00	80,581 29	14,298 41	3,902 51	27,972 02	231,233 70
Detroit Fire and Marine, Mich.....	197,457 59	43,210 50	50,000 00	117,697 79	37,930 79	18,073 65	34,865 31	499,235 63
Dixie Fire, N. C.....	2,903 05	.....	.....	45,752 04	5,396 85	4,811 29	71,235 12	.....
Dubuque Fire and Marine, Iowa.....	96,996 87	.....	28,000 00	83,568 52	16,610 31	6,306 12	8,202 81	239,654 63
Eastern Fire, N. J.....	109,448 21	.....	18,000 00	81,731 54	4,620 00	1,418 89	3,579 24	218,797 88
Equitable Fire and Marine, R. I.....	653,412 23	9,234 56	16,000 00	167,839 19	59,471 60	26,778 78	61,068 57	963,804 93
Fire Association of Philadelphia, Pa.....	3,595,205 86	.....	213,032 00	991,961 28	252,228 76	99,544 97	838,984 34	5,990,907 21
Fireman's Fund Ins. Co. of Cal.....	6,631,195 77	284,507 78	40,000 00	261,364 06	120,478 09	75,459 16	2,671,840 47	10,084,845 33
Firemen's Fund Ins. Corporation, Cal.....	640,524 47	290,689 77	.....	325,429 99	216,174 95	33,271 55	227,930 05	1,734,000 78
Firemen's N. J.....	531,791 93	.....	150,017 25	431,975 99	60,181 21	42,269 41	116,156 47	1,322,392 26
Franklin Fire, Pa.....	1,696,106 55	.....	40,000 00	214,589 48	35,535 00	24,804 01	174,291 85	2,155,406 89
Georgia Home, Ga.....	230,154 53	.....	30,000 00	113,957 41	95,210 04	35,076 23	23,264 67	527,062 88
German-American Fire, Md.....	55,826 25	.....	12,140 31	42,247 49	11,507 91	5,437 32	15,154 31	142,313 59
German Fire, Ill.....	737,227 69	.....	18,000 00	152,047 85	9,755 00	16,922 83	39,828 84	1,973,782 21
German Fire, Pa.....	272,187 79	.....	24,000 00	168,945 91	27,585 04	18,076 75	66,383 27	577,178 76
German Fire, W. Va.....	62,655 90	.....	18,000 00	42,118 12	25,584 82	6,473 64	8,952 28	103,784 76
Girard Fire and Marine, Pa.....	946,541 31	.....	60,000 00	163,653 86	49,283 91	26,713 00	40,492 97	1,366,145 05
Granite State Fire, N. H.....	220,130 40	.....	16,000 00	107,542 69	18,824 43	12,644 18	41,014 13	416,155 83
Hartford Fire, Conn.....	13,515,020 76	.....	437,500 00	2,715,121 56	774,855 21	428,093 29	2,717,230 11	20,587,820 93
Humboldt Fire, Pa.....	69,285 75	.....	32,000 00	67,597 99	14,456 67	3,961 93	21,311 63	208,613 97
Indianapolis Fire Ind.....	242,164 97	.....	12,000 00	84,953 99	27,567 15	11,580 63	25,851 46	404,119 16
Insurance Co. of North America, Pa.....	5,849,658 36	1,442,009 25	300,030 00	1,555,703 57	493,180 84	136,771 89	389,629 35	10,246,973 96
Insurance Co. of State of Penna., Pa.....	153,387 66	.....	.....	85,941 64	16,623 03	11,133 62	62,679 63	329,765 98
Jefferson Fire, Pa.....	129,024 51	.....	10,000 00	174,796 23	8,870 89	11,450 10	35,310 44	369,452 17

TABLE IV — DISBURSEMENTS — (Continued).  
JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	Fire losses.	Marine and Inland losses.	Dividends.	Commissions.	Officers' salaries.	State and local taxes.	Other disbursements.	Total disbursements.
Lumbermen's, Pa. ....	\$118,048 27	.....	\$30,000 00	\$81,486 45	\$15,000 00	\$12,117 87	\$39,271 14	\$295,923 73
Mechanics, Pa. ....	151,672 19	.....	25,000 00	106,331 55	15,283 87	12,783 10	33,055 92	344,626 63
Mechanics and Traders', La. ....	183,323 61	.....	.....	88,757 22	26,975 04	14,035 17	18,259 19	335,482 41
Metropolitan Fire, Ill. ....	107,090 24	.....	10,000 00	96,171 28	3,500 00	4,181 71	4,665 56	195,614 79
Michigan Commercial, Mich. ....	133,990 38	.....	.....	134,896 76	40,662 63	19,086 68	60,736 09	389,378 74
Michigan Fire and Marine, Mich. ....	590,337 13	.....	24,000 00	113,979 35	18,931 25	18,928 08	48,321 22	784,407 03
Milwaukee Fire, Wis. ....	321,745 50	.....	10,000 00	84,906 39	19,663 75	13,905 88	24,862 31	475,081 83
Milwaukee Mechanics', Wis. ....	1,907,388 99	.....	40,000 00	361,135 47	100,706 87	60,579 60	123,827 15	2,593,778 08
National, Pa. ....	153,109 70	.....	32,087 50	126,697 08	20,564 14	12,254 55	21,302 61	366,109 58
National Fire, Conn. ....	4,565,527 56	.....	70,000 00	921,308 21	389,651 24	168,902 54	963,524 28	7,078,913 83
National Union Fire, Pa. ....	1,024,727 78	.....	30,000 00	262,464 73	77,941 16	45,887 22	204,046 30	2,245,067 19
Newark Fire, N. J. ....	123,481 22	.....	24,799 00	68,422 64	35,897 36	21,071 16	288,692 40	325,682 62
New Brunswick Fire, N. J. ....	100,168 06	.....	7,473 00	90,137 62	9,899 99	8,955 91	49,031 44	325,686 62
New Hampshire Fire, N. H. ....	1,278,171 07	.....	100,000 00	528,813 63	81,928 29	53,836 53	155,353 13	2,198,102 65
New Jersey Fire, N. J. ....	81,191 83	.....	.....	163,666 16	.....	4,472 59	13,173 09	262,503 67
Northwestern National, Wis. ....	1,129,096 09	16,712 25	90,000 00	470,610 57	108,440 56	71,239 55	87,203 63	2,083,302 65
Old Colony, Mass. ....	6,571 22	.....	22,377 00	1,546 19	9,052 09	1,546 19	8,211 02	47,757 73
Orient, Conn. ....	1,256,246 35	.....	50,000 00	261,248 69	61,553 13	37,631 38	85,102 85	1,751,872 40
Pennsylvania Fire, Pa. ....	4,165,708 29	.....	100,000 00	831,753 35	193,621 00	86,484 58	108,576 96	5,486,447 18
Phoenix, Conn. ....	3,401,587 81	.....	170,000 00	904,202 24	230,953 49	194,623 16	921,574 49	5,803,031 19
Providences, Washington, R. I. ....	1,730,705 50	222,536 75	25,000 00	438,182 88	144,579 41	63,486 27	146,691 40	2,771,182 21
Reliance, Pa. ....	354,372 92	.....	21,000 00	190,056 26	40,050 71	22,626 83	63,174 97	691,281 69
S. Fall Fire and Marine Minn. ....	2,416,690 37	290,984 41	50,000 00	838,142 11	115,479 01	107,153 24	207,900 23	3,995,845 37
Security, Conn. ....	838,795 56	12,030 31	20,000 00	277,279 89	143,935 88	36,759 39	5,453 71	1,354,274 74
Shawnee Fire, Kan. ....	256,164 52	.....	10,000 00	175,338 33	35,141 77	11,210 87	33,832 75	521,708 24
Southern, La. ....	126,745 43	492 53	16,224 00	116,408 20	37,759 39	5,113 26	35,530 68	344,033 40
Southern Fire, Va. ....	23,589 09	.....	.....	21,815 00	13,363 74	5,178 54	10,587 88	74,474 25
Springfield Fire and Marine, Mass. ....	3,349,131 14	.....	200,000 00	866,504 44	199,120 97	131,030 21	457,665 59	5,203,451 35
Spring Garden, Pa. ....	880,875 91	.....	12,000 00	309,131 32	47,704 56	34,433 69	139,729 73	1,423,875 21
Standard Fire, N. J. ....	136,017 06	.....	12,000 00	67,662 37	17,386 67	8,408 10	22,209 48	263,683 68

Star Fire, Ky.....	171,701 62	.....	82,336 58	16,526 19	3,203 64	6,560 78	250,418 81
Teutonia, La.....	649,223 48	.....	139,321 56	27,553 23	14,808 60	60,466 61	897,066 00
Teutonia Fire, Pa.....	108,653 30	4,707 58	72,121 47	12,608 00	2,905 11	18,291 98	246,580 95
Union, Pa.....	257,482 32	.....	147,573 32	51,167 00	15,625 03	58,763 17	530,611 44
United Firemen's, Pa.....	583,613 01	.....	30,000 00	38,939 48	20,132 44	89,491 60	906,020 03
Virginia Fire and Marine, Va.....	326,410 47	.....	20,000 00	22,545 89	20,308 93	39,549 11	556,278 47
Virginia State, Va.....	259,153 42	.....	11,986 50	13,537 32	10,827 94	94,656 08	94,656 08
Western, Pa.....	149,588 28	.....	18,000 00	22,603 01	11,803 93	29,136 38	327,176 54
Western Reserve, Ohio.....	42,493 96	.....	16,000 00	6,420 00	2,802 83	13,104 84	108,894 93
Totals.....	\$90,394,985 21	\$3,636,722 52	\$4,208,486 29	\$6,344,088 72	\$3,181,493 15	\$14,996,176 17	\$145,937,028 35

MUTUAL FIRE-INSURANCE COMPANIES OF OTHER STATES.

Farmers' Fire, Pa.....	\$251,893 47	.....	\$139,265 02	\$39,889 50	\$8,559 08	\$50,342 87	\$519,949 94
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FOREIGN FIRE, INSURANCE COMPANIES OF OTHER COUNTRIES—UNITED STATES BRANCHES.

Aachen and Munich Fire, Aix-la-Chaple.....	\$9,316,940 87	.....	\$220,238 75	\$66,942 02	\$92,915 61	\$86,138 73	\$3,723,175 98
Alliance Assurance, London.....	1,531,641 09	.....	98,209 47	15,447 10	5,561 92	135,204 54	1,836,064 12
Atlas Assurance, London.....	2,409,420 31	.....	328,488 04	111,918 69	45,165 38	129,814 19	3,024,806 61
British America Assurance, Toronto.....	1,649,017 98	\$221,248 92	263,237 77	65,652 08	43,746 36	151,136 49	2,294,030 60
Caledonian, Edinburgh.....	2,843,595 71	.....	334,207 84	91,504 03	42,944 08	82,850 18	3,395,101 84
Cologne Reinsurance, Cologne.....	254,600 83	.....	185,062 09	.....	7,269 05	177,612 30	624,544 77
Comercial Union Assurance, London.....	3,562,090 36	.....	1,289,739 94	170,521 70	105,904 95	240,448 93	5,491,290 96
Hamburg-Bremer Fire, Hamburg.....	3,940,245 01	.....	355,086 48	189,948 48	30,980 35	327,286 08	4,463,546 38
Ins. Co. Salamandra, St. Petersburg.....	935,863 75	.....	348,048 57	691 38	200,000 00	1,504,408 97	2,081,693 46
Law Union and Crown, London.....	1,810,057 06	.....	99,424 52	11,882 43	9,435 02	150,894 43	2,081,693 46
Liverpool and London and Globe, L'pool.....	7,462,187 05	.....	1,325,500 52	421,582 78	215,737 87	2,282,497 88	11,707,259 16
London Assurance Corp., London.....	5,326,163 70	.....	383,661 10	135,098 10	49,948 15	6,520,586 10	6,520,586 10
London and Lancashire Fire, Liverpool.....	4,774,400 57	.....	417,407 90	190,913 84	70,697 29	1,746,858 07	7,170,377 37
Moscow Fire, Moscow.....	860,652 55	.....	425,162 16	740 02	29,214 17	.....	1,315,768 90
Munich Reinsurance, Munich.....	3,960,792 35	.....	999,992 02	19,259 00	7,411 75	.....	5,081,050 44
North British and Mercantile, London.....	4,988,478 17	.....	858,637 15	278,698 31	113,944 40	200,939 38	6,440,097 41
Northern Assurance, London.....	3,456,079 54	.....	478,175 93	168,341 57	82,561 98	1,915,121 90	6,009,270 92
Norwich Union Fire, Norwich.....	2,052,121 76	.....	418,911 30	156,519 52	53,219 78	246,443 63	2,927,215 99
Palatine, London.....	1,872,692 30	.....	326,505 83	79,397 10	44,041 08	78,736 49	2,401,372 80
Phoenix Assurance, London.....	3,677,108 39	.....	506,719 86	188,617 88	81,739 37	719,955 57	5,174,141 07
Prussian National, Stettin.....	1,122,711 45	2,240 25	190,073 25	53,384 32	26,884 64	58,599 19	1,453,913 10
Rossia, St. Petersburg.....	2,810,340 07	.....	838,439 67	29,991 32	3,931 25	148,104 60	3,827,806 91
Royal, Liverpool.....	7,072,364 43	.....	2,140,980 64	396,537 86	200,778 02	536,212 00	10,346,872 95
Royal Exchange Assurance, London.....	3,785,057 46	.....	386,504 55	104,249 44	34,790 21	298,284 86	4,578,886 52
Scottish Union and National, Edinburgh.....	1,932,946 56	.....	448,992 47	105,240 62	64,445 61	524,088 56	3,075,713 82

TABLE IV — DISBURSEMENTS — (Concluded).

JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	Fire losses.	Marine and inland losses.	Dividends.	Commissions.	Officers' salaries.	State and local taxes.	Other disbursements.	Total disbursements.
Skandin. Stockholm.....	\$1,064,698 14	.....	.....	\$293,825 16	.....	\$1,176 37	\$88,291 38	\$1,447,991 05
Sun Insurance Office, London.....	2,716,545 79	.....	.....	631,293 00	\$129,149 98	71,184 81	993,107 25	4,541,280 83
Swca Fire and Life, Gothenburg.....	1,581,698 46	.....	.....	203,023 66	24,905 22	17,628 92	53,798 72	1,881,037 18
Union Assurance Society, London.....	3,012,322 83	.....	.....	281,711 20	48,559 07	34,828 51	315,542 41	4,292,964 02
Western Assurance, Toronto.....	2,685,784 63	\$310,115 23	.....	519,784 14	99,645 66	68,385 77	162,858 34	3,846,573 77
Totals.....	\$88,717,719 17	\$656,189 48	.....	\$15,596,817 08	\$3,322,339 50	\$1,635,067 14	\$12,740,140 03	\$122,668,873 00
RECAPITULATION.								
N. Y. State Joint-Stock F. and F.-M. Ins. Cos.....	\$51,730,054 52	\$154,357 73	\$2,926,298 97	\$13,864,095 22	\$3,771,005 61	\$1,708,209 06	\$4,542,138 52	\$78,686,159 63
N. Y. State Mutual Fire Ins. Cos.....	29,054 69	.....	.....	9,122 80	16,724 37	2,009 72	8,243 36	65,154 94
Joint Stock F. and F.-M. Ins. Cos. of Other States.....	90,394,985 21	3,636,722 52	4,208,486 29	23,175,076 29	6,344,088 72	3,181,493 15	14,996,176 17	145,937,028 35
Mutual Fire Ins. Cos. of Other States.....	281,893 47	.....	.....	139,293 62	39,880 50	8,559 08	50,342 87	519,949 94
Foreign Fire Ins. Cos., U. S. Branches.....	88,717,719 17	656,189 48	.....	15,596,817 08	3,322,339 50	1,635,067 14	12,740,140 03	122,668,873 00
Aggregate.....	\$231,153,707 06	\$4,447,269 73	\$7,134,785 26	\$62,784,377 01	\$13,494,047 70	\$6,585,938 15	\$32,337,040 95	\$347,887,165 86

TABLE V.

Table compiled from the special Annual Statements of FOREIGN FIRE Insurance Companies of other Countries authorized to transact business in the State of New York, made under the provisions of Section 27 of the Insurance Law, for the year ending December 31, 1906, showing the amount of Assets, and how and where held and Liabilities and the amount of net Assets which is considered the CAPITAL of said companies under said law.

COMPANIES.	ASSETS.							LIABILITIES.					Net assets or capital.
	Deposited in State of New York at market value.	Deposited in other States at market value.	Bonds and mortgages on real estate in New York held by trustees.	Bonds and mortgages on real estate in other States held by trustees.	Other assets and property held by trustees in the United States.	Total gross assets held by trustees or deposited in the United States.	Unearned premiums.	Due for losses and other liabilities in the United States.	Total liabilities in the United States.				
Aachen & Munich F., Aix-la-C.	\$204,940 00	\$76,213 34	.....	.....	.....	\$1,544,731 75	\$520,594 16	\$418,958 36	\$1,039,552 52	\$505,179 23			
Alliance Assurance, London....	198,825 00	53,625 00	.....	.....	.....	786,215 21	323,180 16	*40,800 38	363,930 54	423,800 38			
Atlas Assurance, London.....	182,870 00	227,910 00	.....	.....	.....	1,708,209 89	1,202,244 45	124,210 76	1,326,455 21	381,754 68			
British-Amer. Assur., Toronto..	195,769 00	260,641 00	.....	.....	.....	1,338,989 01	991,286 17	101,264 68	1,092,550 85	246,438 16			
Caledonian, Edinburgh.....	193,950 00	196,775 00	.....	.....	.....	1,917,523 25	1,169,696 92	487,349 72	1,657,046 64	260,476 64			
Cologne Reinsurance, Cologne.	216,866 00	.....	.....	.....	.....	493,622 62	348,844 53	60,960 89	409,805 42	300,683 20			
Com'cial Union Assur., London.	261,000 00	350,775 00	\$23,000 00	.....	.....	6,243,165 48	3,838,035 93	1,639,228 80	5,477,264 76	765,900 72			
Hamburg-Bremen F., Hamb'g.	214,981 66	97,700 00	.....	.....	.....	2,120,398 14	1,418,881 70	491,965 00	1,910,846 70	209,551 44			
Ins. Co. Salamandra, St. Pet....	200,000 00	.....	.....	.....	.....	1,115,651 47	616,302 88	185,906 29	812,209 17	303,472 30			
Law Union & Crown, London.	189,650 00	66,700 00	.....	.....	.....	548,716 28	256,152 43	76,771 30	332,923 73	215,792 55			
Liverp. & Lon. & Globe, Liverp.	259,250 00	277,087 50	2,960,950 00	\$2,400 00	.....	9,816,956 88	6,504,775 63	1,169,347 71	7,674,123 34	2,142,833 04			
London Assurance Corp., Lonon.	188,606 84	222,350 00	.....	.....	.....	2,145,704 72	1,577,710 83	213,009 06	1,790,719 91	354,984 81			
Lon. & Lancashire Fire, Liverp.	191,340 00	237,625 00	.....	.....	.....	2,451,419 41	2,117,973 10	289,501 10	2,407,474 20	443,945 21			
Moscow Fire, Moscow.....	235,550 00	.....	.....	.....	.....	1,218,827 50	983,069 75	143,458 00	1,076,527 75	337,849 75			
Munich Reinsurance, Munich..	230,100 00	.....	.....	.....	.....	2,927,370 00	2,227,965 89	582,757 00	2,810,722 89	346,747 11			
N. British & Mercantile, Lonon.	215,500 00	282,734 00	.....	.....	.....	5,159,161 19	3,507,117 95	518,014 07	4,025,132 02	1,642,263 17			
Northern Assurance, London....	260,000 00	276,005 00	.....	.....	.....	2,834,845 00	3,370,850 00	2,540,680 73	3,244,324 07	305,845 20			
Northwich Union F., Northwich.	208,000 00	.....	40,000 00	.....	.....	2,431,278 56	1,745,602 32	591,358 05	2,336,960 37	547,718 19			
Palatine, London.....	209,500 00	230,450 00	.....	.....	.....	2,409,295 49	1,190,572 33	1,341,391 33	2,531,963 66	747,281 83			
Phoenix Assurance, London.....	202,125 00	187,200 00	.....	.....	.....	2,206,724 08	2,002,927 85	284,743 94	2,287,670 82	310,378 26			

\*This item does not contain any unpaid losses on account of San Francisco conflagration. United States Manager of company has been instructed by home office to deny up to legal limits all liability under policies covering property destroyed in said conflagration. See page 579.  
 †On Jan. 31st, 1907 there was placed to the credit of the U. S. Trustee the additional sum of \$20,000. Said trustee being the United States Mortgage and Trust Co. of New York City.  
 ‡Par value \$200,000 or over.

TABLE V (Concluded).

COMPANIES.	ASSETS.							LIABILITIES.			
	Deposited in State of New York at market value.	Deposited in other States at market value.	Bonds and mortgages on real estate in New York held by trustees.	Bonds and mortgages on real estates in other States held by trustees.	Other assets and property held by trustees in the United States.	Total gross assets held by trustees in the United States.	Unearned premiums.	Due for losses and other liabilities in the United States.	Total liabilities in the United States.	Net assets or capital.	
Prussian National, Stettin.....	\$190,620 82				\$1,135,651 37	\$1,326,272 19	\$21,086 87	\$92,557 43	\$913,644 30	\$412,627 89	
Rossia, St. Petersburg.....	269,000 00				1,696,658 75	2,086,658 75	1,397,158 35	460,822 00	1,857,981 35	228,677 40	
Royal, Liverpool.....	307,066 67				10,224,696 90	11,581,144 09	9,566,471 19	1,092,727 64	10,659,198 83	928,945 26	
Royal Ex. Assurance, London.....	130,000 00				1,284,032 05	1,778,157 07	1,057,053 96	184,088 73	1,241,147 69	537,009 38	
Scottish Un. & Nat., Edinburgh	200,500 00				2,583,421 20	3,499,615 13	1,856,043 34	345,653 79	2,201,099 13	1,298,516 00	
Skandia, Stockholm.....	183,900 00				652,113 37	976,680 04	517,202 80	143,056 00	660,258 80	316,421 24	
Sun Insurance Office, London.....	208,000 00				2,590,594 52	3,024,319 52	2,311,958 40	307,702 46	2,625,660 86	398,658 66	
Svea Fire & Life, Gothenburg.....	205,800 00				669,098 34	874,893 34	525,950 41	104,885 91	650,836 32	244,062 02	
Union Assur. Society, London.....	196,920 00				783,859 85	1,221,479 85	726,640 00	137,727 79	864,367 79	357,112 06	
Western Assurance, Toronto.....	195,360 00				1,732,041 14	2,246,370 14	1,594,714 52	414,450 56	2,009,165 08	237,205 06	
Totals.....	\$6,376,950 99	\$5,107,518 19	\$3,297,925 83	\$1,046,456 96	\$67,177,408 61	\$83,005,860 56	\$55,713,853 60	\$11,948,391 85	\$67,662,245 45	\$15,343,615 13	

†Par value \$200,000 or over.

TABLE VI.

Showing the ASSETS, LIABILITIES, INCOME AND DISBURSEMENTS of the United States Branches of FOREIGN MARINE Insurance Companies of other Countries authorized to transact business in this State for the year ending December 31, 1906.

COMPANIES.	Gross assets.	Gross liabilities.	Surplus as regards policy holders.	Gross income.	Gross disbursements.	Excess of income over disbursements.	Excess of disbursements over income.
British and Foreign, Liverpool.....	\$1,286,948 63	\$436,995 48	\$849,953 15	\$1,061,212 50	\$1,046,943 42	\$14,269 08	.....
General Marine, Dresden.....	277,343 63	57,733 02	219,610 61	218,500 93	163,737 48	24,772 45	.....
Indemnity Mutual, London.....	452,542 32	252,492 43	200,049 89	396,327 17	386,720 28	10,106 89	.....
London Assurance Corp., London.....	603,316 59	255,567 68	350,008 91	469,034 02	428,848 71	.....	\$19,814 69
Mannheim, Mannheim.....	556,548 07	246,071 44	310,476 63	781,252 53	751,928 79	29,323 74	.....
Ocean Marine, London.....	298,796 44	77,274 03	221,522 41	232,844 17	167,117 05	65,727 12	.....
Reliance Marine, Liverpool.....	363,806 94	59,370 98	303,835 96	194,171 13	191,933 69	2,237 44	.....
Sea, Liverpool.....	748,180 27	458,422 29	289,757 98	645,538 37	650,820 84	.....	5,282 47
Standard Marine, Liverpool.....	423,652 73	144,285 00	279,367 73	739,978 96	768,317 48	.....	28,338 52
Switzerland General, Zurich.....	376,507 32	94,845 28	281,662 04	249,003 57	220,676 02	28,327 55	.....
Thames and Mersey, Liverpool.....	726,148 13	294,334 50	431,813 63	640,122 85	624,169 42	15,953 53	.....
Union Marine, Liverpool.....	602,833 22	178,915 46	423,917 76	665,865 90	769,844 54	.....	43,978 64
Totals.....	\$6,718,824 29	\$2,556,847 59	\$4,161,976 70	\$6,234,361 20	\$6,141,057 72	\$190,717 80	\$97,414 32

TABLE VII.

*Showing the RISKS IN FORCE, RISKS WRITTEN and PREMIUMS CHARGED thereon by the United States Joint-Stock Fire, Fire-Marine and Marine Insurance companies and United States Branches of FOREIGN Fire and Marine Insurance Companies of other Countries transacting business in this State for the year ending December 31, 1906.*

NEW YORK STATE JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES.

COMPANIES.	RISKS IN FORCE.		RISKS WRITTEN DURING THE YEAR.			
	Fire.	Marine and Inland.	Fire.	Premiums charged thereon.	Marine and Inland.	Premiums charged thereon.
Adirondack Fire.....	\$7,135,102	.....	\$9,557,146	\$108,367 14	.....	.....
Agricultural.....	280,028,200.	.....	204,405,500	2,178,507 00	.....	.....
Albany.....	33,819,969	.....	33,491,045	359,829 53	.....	.....
Assurance Co. of America.....	53,599,816	.....	56,199,590	662,907 56	.....	.....
British-American.....	29,338,682	.....	54,544,094	655,131 22	.....	.....
Buffalo Commercial.....	41,915,501	.....	34,574,983	416,974 63	.....	.....
Buffalo German.....	107,003,254	.....	84,406,954	331,639 98	.....	.....
Caledonian-American.....	1,718,967	.....	8,771,488	97,568 08	.....	.....
City of New York.....	33,360,382	.....	56,317,896	499,960 19	.....	.....
Colonial Assurance.....	53,540,307	.....	63,890,379	379,167 36	.....	.....
Commerce.....	32,111,621	.....	26,787,125	302,825 84	.....	.....
Commercial Union Fire.....	33,066,646	.....	39,549,771	465,430 22	.....	.....
Commonwealth.....	50,911,617	.....	49,561,916	482,039 42	.....	.....
Continental.....	1,192,927,952	.....	838,372,774	7,814,331 30	.....	.....
Cosmopolitan Fire.....	33,964,359	.....	37,640,119	734,186 09	.....	.....
Dutchess Fire.....	43,475,370	.....	51,898,446	586,714 38	.....	.....
Eagle Fire Company.....	48,660,759	.....	68,887,194	875,057 41	.....	.....
Empire City Fire.....	30,140,071	.....	42,946,453	560,108 39	.....	.....
Fidelity Fire.....	36,167,381	.....	39,756,550	486,306 96	.....	.....
German Alliance.....	72,866,430	.....	64,658,967	693,738 79	.....	.....
German-American.....	1,152,136,774	.....	1,023,879,062	10,036,695 40	.....	.....
Germania Fire.....	586,581,258	.....	358,815,115	3,610,536 47	.....	.....
Genoa Falls.....	289,924,038	.....	182,888,622	2,157,731 76	.....	.....
Globe and Rutgers Fire.....	254,697,877	.....	300,438,217	4,126,002 43	.....	.....
Hamilton Fire.....	9,681,379	.....	13,363,256	196,364 39	.....	.....

Hanover Fire.....	383,540,558	\$10,809,016	301,454,711	3,243,042 38	\$488,778 98
Home.....	1,502,652,186	.....	1,364,472,891	13,923,178 75	.....
Indemnity Fire.....	29,302,166	.....	29,455,341	385,071 54	.....
Liverpool and London and Globe.....	21,117,404	.....	28,553,765	410,709 02	.....
Lumber.....	13,494,155	.....	20,445,002	383,242 01	.....
Nassau Fire.....	64,913,503	.....	77,711,274	955,464 40	.....
National Lumber.....	5,580,255	.....	7,620,574	180,640 36	.....
Niagara Fire.....	437,148,160	.....	345,091,892	3,901,703 18	.....
North British and Mercantile.....	45,625,628	.....	48,784,045	340,379 90	.....
Northern.....	65,323,120	.....	63,855,618	660,253 75	.....
North River.....	174,490,157	.....	215,070,802	2,460,888 71	.....
Pacific Fire.....	30,386,094	.....	48,016,008	(33,786 12	.....
Pelican Assurance.....	37,405,835	.....	39,201,323	447,503 79	.....
Peter Cooper Fire.....	37,108,680	.....	38,343,079	435,888 08	.....
Phoenix.....	863,934,133	.....	925,138,800	7,689,047 87	.....
Queen Ins. Co. of America.....	490,347,132	.....	394,248,952	5,105,566 63	.....
Rochester German.....	142,763,436	.....	140,609,189	1,733,863 24	.....
Soyvesant.....	35,623,201	.....	46,354,001	631,547 74	.....
Union Fire.....	18,532,198	.....	20,087,734	234,675 45	.....
United States Fire.....	9,908,394	.....	41,127,706	610,487 10	.....
Weschesler Fire.....	406,741,792	.....	234,064,000	3,502,920 53	.....
Williamsburg City Fire.....	206,923,941	.....	150,878,477	1,568,339 52	.....
Totals.....	\$9,545,834,961	\$10,809,016	\$8,136,878,033	\$89,540,925 77	\$488,778 98

NEW YORK STATE MUTUAL FIRE INSURANCE COMPANIES.

Glen Cove.....	\$9,820,710	\$11,921,039	.....	.....	.....
Harmonia Mutual Fire.....	6,418,065	1,611,599	.....	.....	.....
Mutual Fire.....	3,114,219	1,279,849	.....	.....	.....
Richmond County.....	688,866	697,466	.....	.....	.....
Suffolk County.....	4,087,832	4,087,832	.....	.....	.....
Totals.....	\$24,124,722	\$19,602,785	.....	.....	.....

JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

Etta, Conn.....	\$828,088,869	\$660,449,513	\$8,727,137 44	\$881,978,58
Allemania Fire, Pa.....	81,749,371	62,398,863	727,575 61	.....
Alliance, Pa.....	42,312,096	50,713,673	639,862 53	108,953 80
American, N. J.....	517,633,227	316,776,602	3,493,147 90	.....
American Central, Mo.....	300,114,869	231,185,099	3,402,537 47	.....
Ben Franklin, Pa.....	46,417,604	39,501,496	473,037 99	.....
Boston, Mass.....	145,407,427	144,630,722	1,376,121 78	1,632,334 11
Cahmet, Ill.....	8,867,546	27,934,218	3,501 95	.....
Camden Fire, N. J.....	118,345,991	109,872,637	1,409,270 05	.....
Capital Fire, N. H.....	46,584,331	40,248,636	519,551 72	.....
Totals.....	.....	.....	.....	.....

TABLE VII — RISKS IN FORCE, ETC. — (Continued).  
JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	RISKS IN FORCE.		RISKS WRITTEN DURING THE YEAR.			
	Fire.	Marine and Inland.	Fire.	Premiums charged thereon.	Marine and Inland.	Premiums charged thereon.
Citizens', Mo. . . . .	\$51,022,195		\$157,248,348	\$2,208,357 55	\$52,108	\$245 87
Columbia, N. J. . . . .	121,900,401	\$6,134,302	94,015,288	1,256,065 66	55,625,550	608,851 28
Connecticut Fire, Conn. . . . .	490,472,489		344,232,423	4,504,565 92		
County Fire Ins. Co. of Phila., Pa. . . . .	38,239,752		36,039,055	419,207 32		
Delaware, Pa. . . . .	138,983,214		108,470,309	1,328,201 07		
Delaware Fire, Del. . . . .	21,894,939		28,505,857	388,540 08		
Detroit Fire and Marine, Mich. . . . .	63,706,820	1,002,048	55,778,641	666,795 39	9,099,554	78,056 30
Dixie Fire, N. C. . . . .	11,454,813		12,709,762	196,538 17		
Dubuque Fire and Marine, Iowa. . . . .	32,816,327		20,426,183	327,951 94		
Eastern Fire, N. J. . . . .	19,435,640		22,779,140	238,944 24		
Equitable Fire and Marine, R. I. . . . .	95,175,562		75,035,472	94,340 08	1,327,803	23,665 25
Fire Association of Philadelphia, Pa. . . . .	486,169,794	244,906	414,951,434	5,177,944 65		
*Fireman's Fund Ins. Co., Cal. . . . .			146,751,760	1,679,579 48	52,985,670	546,995 06
Firemen's Fund Ins. Corp., Cal. . . . .	387,833,926		545,661,440	4,548,250 64	75,652,516	1,317,551 02
Firemen's, N. J. . . . .	241,485,810		140,783,623	2,011,134 74		
Franklin Fire, Pa. . . . .	131,784,822		93,974,238	1,132,385 90		
Georgia Home, Ga. . . . .	57,653,144		41,343,782	818,735 95		
German-American Fire, Md. . . . .	32,394,480		23,548,631	240,234 03		
German Fire, Ill. . . . .	67,101,710		36,656,634	735,527 97		
German Fire, Pa. . . . .	86,414,466		67,350,216	831,252 25		
German Fire, W. Va. . . . .	24,089,711		19,570,183	237,828 83		
Grand Fire and Marine, Pa. . . . .	137,508,197		94,959,664	983,962 08		
Granite State Fire, N. H. . . . .	62,470,070		53,425,688	689,659 06		
Hartford Fire, Conn. . . . .	1,080,851,620		1,370,841,475	17,399,065 06		
Humboldt Fire, Pa. . . . .	39,598,789		20,347,476	306,738 09		
Indianapolis Fire, Ind. . . . .	25,475,708		32,849,355	412,153 73		
Insurance Co. of North America, Pa. . . . .	74,106,555		552,251,999	7,051,122 23	479,287,263	2,261,490 40
Insurance Co. of State of Penna., Pa. . . . .	34,852,177		41,248,421	502,625 51		
Jefferson Fire, Pa. . . . .	43,555,796	194,311	57,673,381	688,440 23	307,900	7,063 88
Lumbermen's, Pa. . . . .	41,688,590		37,190,867	469,994 42		
Mechanics', Pa. . . . .	53,962,637		39,287,509	462,237 01		
Mechanics and Traders', La. . . . .	43,123,189		47,238,016	632,223 24	213,444	10,408 47
Metropolitan Fire, Ill. . . . .	14,562,786		21,661,808	325,552 39		

Michigan Commercial, Mich.	64,303,798	76,272,059	955,357 95	.....
Michigan Fire and Marine, Mich.	59,520,549	51,263,899	661,576 03	.....
Milwaukee Fire, Wis.	49,159,000	34,695,137	415,857 03	.....
Milwaukee Mechanics', Wis.	232,842,841	156,145,072	1,948,372 20	.....
National, Pa.	71,085,265	50,901,732	546,052 88	.....
National Fire, Conn.	689,453,637	656,227,627	7,382,430 59	.....
National Union Fire, Pa.	159,486,759	130,939,204	1,939,139 46	.....
Newark Fire, N. J.	46,892,757	36,823,494	387,420 94	.....
New Brunswick, Fire, N. J.	20,620,663	29,389,431	398,566 87	.....
New Hampshire Fire, N. H.	289,054,270	211,700,187	2,619,232 94	.....
New Jersey Fire, N. J.	27,586,498	35,069,525	546,764 39	.....
Northwestern National, Wis.	415,333,072	207,250,548	2,085,467 15	861 12
Old Colony, Mass.	10,398,055	14,621,371	143,922 38	.....
Orient, Conn.	179,583,585	142,435,290	1,722,622 69	.....
Pennsylvania Fire, Pa.	511,823,538	336,772,587	4,017,602 06	.....
Phoenix, Conn.	663,956,245	548,890,147	5,918,044 52	.....
Providence-Washington, R. I.	261,018,782	258,621,184	2,711,803 08	522,976 85
Reliance, Pa.	98,033,571	78,202,713	962,422 05	.....
St. Paul Fire and Marine, Minn.	364,598,501	249,425,295	4,031,822 45	698,758 39
Security, Conn.	170,352,213	126,088,155	1,532,890 36	20,017 29
Shawnee Fire, Kan.	93,830,109	83,148,652	889,363 73	.....
Southern, La.	33,017,466	40,793,090	630,703 54	2,169 68
Southern Fire, Va.	8,819,031	10,378,592	148,853 38	.....
Springfield Fire and Marine, Miss.	550,387,595	489,021,434	5,956,466 34	.....
Spring Garden, Pa.	163,404,033	188,086,456	2,348,630 02	.....
Standard Fire, N. J.	47,594,604	35,082,550	414,918 99	.....
Star Fire, Ky.	5,369,213	21,953,742	356,229 85	.....
Teutonia, La.	57,035,003	65,180,197	938,246 41	24,640 65
Teutonia Fire, Pa.	36,485,941	30,733,869	353,287 50	.....
Union, Pa.	66,957,462	62,565,735	808,331 92	.....
United Firemen's, Pa.	83,936,842	59,645,785	745,205 95	.....
Virginia Fire and Marine Va.	59,479,747	54,094,558	864,239 67	.....
Virginia State, Va.	43,366,049	51,438,410	842,145 90	.....
Western, Pa.	51,468,607	42,699,404	531,705 10	.....
Western Reserve, Ohio	11,855,789	14,053,865	162,428 35	.....
Totals	\$13,361,639,640	\$11,154,437,882	\$136,212,219 73	\$7,900,022 94

MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES

Farmers' Fire, Pa.	\$77,278,225	\$51,890,197	\$659,519 15	.....
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\*Not included in total figures.

TABLE VII — RISKS IN FORCE, ETC.— (Concluded).  
 FOREIGN FIRE INSURANCE COMPANIES OF OTHER COUNTRIES—UNITED STATES BRANCHES

COMPANIES.	RISKS IN FORCE.		RISKS WRITTEN			DURING THE YEAR.	
	Fire.	Marine and Inland.	Fire.	Premiums charged thereon.	Marine and	Premiums charged thereon	
Aachen and Munich Fire Aix-la-Chapelle.	\$127,123,450	.....	\$105,656,423	\$1,321,770 82	.....	.....	
Alliance Assurance London.	48,188,112	.....	46,772,385	603,247 17	.....	.....	
Atlas Assurance London.	178,983,776	.....	161,665,123	2,023,143 39	.....	.....	
British America Assurance, Toronto.	150,394,822	2,826,898	140,672,603	1,710,815 83	33,902,534	284,113 68	
Caledonia Edinburgh.	199,248,169	.....	163,450,985	1,948,349 71	.....	.....	
Cologne Reinsurance Cologne.	100,178,537	.....	84,107,147	804,220 27	.....	.....	
Commercial Union Assurance London.	701,955,736	.....	724,900,610	6,600,302 73	196,321,446	219,931 06	
Hamburg-Bremen Fire, Hamburg.	228,575,006	5,167,726	175,753,487	2,149,575 12	.....	.....	
Ins Co. Salamandra St Petersburg.	140,902,421	.....	100,516,880	1,577,251 41	.....	.....	
Law Union and Crown London.	43,950,870	.....	49,542,271	354,821 58	.....	.....	
Liverpool and London and Globe, Liverpool.	1,083,130,095	.....	1,108,479,129	12,267,393 15	.....	.....	
London Assurance Corp., London.	249,700,302	.....	203,108,592	2,610,293 28	.....	.....	
London and Lancashire Fire, Liverpool.	339,232,487	.....	312,291,159	3,356,186 19	.....	.....	
Moscow Fire, Moscow.	152,331,402	.....	168,197,187	1,855,094 83	.....	.....	
Munich Reinsurance Munich.	354,273,541	.....	354,484,042	4,358,165 30	.....	.....	
North British and Mercantile, London.	651,709,658	.....	583,900,508	5,636,095 80	.....	.....	
Northern Assurance, London.	427,329,029	.....	372,660,285	4,285,191 21	.....	.....	
Norwich Union Fire, Norwich.	302,617,726	.....	244,778,309	2,780,944 11	.....	.....	
Palatine London.	183,847,965	.....	170,213,291	2,171,876 68	.....	.....	
Phoenix Assurance, London.	328,202,261	.....	327,454,812	3,364,090 77	.....	.....	
Prussian National, Stettin.	116,515,919	.....	96,576,618	1,276,259 54	274,274	1,276 25	
Rosau, St. Petersburg.	225,250,834	.....	294,649,056	3,814,270 94	.....	.....	
Royal, Liverpool.	1,535,903,706	.....	1,355,483,618	12,855,891 88	.....	.....	
Royal Exchange Assurance, London.	182,436,838	.....	172,233,778	1,976,519 78	.....	.....	
Scottish Union and National, Edinburgh.	313,997,627	.....	324,602,443	3,492,631 86	.....	.....	
Skandia, Stockholm.	96,357,284	.....	95,110,932	1,173,654 93	.....	.....	
Sun Insurance Office, London.	408,087,547	.....	312,628,569	3,547,523 09	.....	.....	
Svea Fire and Life, Gothenburg.	65,500,487	.....	70,720,598	1,003,883 32	.....	.....	
Union Assurance Society, London.	133,435,773	.....	165,539,464	1,658,823 99	.....	.....	
Western Assurance, Toronto.	289,174,520	5,487,267	304,802,286	2,979,767 15	69,556,545	580,244 25	
Totals	\$9,408,610,900	\$13,481,891	\$8,790,991,880	\$96,327,442 83	\$300,054,799	\$1,085,565 24	

NEW YORK STATE MARINE INSURANCE COMPANIES.

American and Foreign.....	\$2,855,447	.....	.....	\$375,684,624	\$340,589,09
Atlantic Mutual.....	84,917,337	.....	.....	762,062,155	3,190,241,67
Totals.....	\$87,772,784	.....	.....	\$1,137,746,779	\$3,530,827,76

MARINE INSURANCE COMPANIES OF OTHER STATES.

Federal, N. J.....	\$46,191,743	\$58,826,886	\$51,863,846	\$692,654,40	\$832,432,550	\$2,121,381,64
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FOREIGN MARINE INSURANCE COMPANIES OF OTHER COUNTRIES—UNITED STATES BRANCHES.

British and Foreign, Liverpool.....	\$13,828,261	.....	.....	\$736,563,194	\$1,801,630,58
General Marine, Dresden.....	3,274,957	.....	.....	75,978,056	288,312,28
Indemnity Mutual, London.....	8,048,735	.....	.....	128,165,050	503,504,41
London Assurance Corp. London.....	11,884,820	.....	.....	236,977,793	939,162,74
Mannheim, Mannheim.....	20,048,285	.....	.....	291,444,561	1,496,627,17
Ocean Marine, London.....	2,761,701	.....	.....	127,193,586	255,738,82
Reliance Marine, Liverpool.....	2,838,088	.....	.....	99,962,449	246,131,71
Sea, Liverpool.....	23,200,578	.....	.....	587,635,900	2,224,786,38
Standard Marine, Liverpool.....	20,232,845	.....	.....	137,407,280	758,241,04
Switzerland General, Zurich.....	2,920,474	.....	.....	89,571,094	246,769,52
Thames and Mersey, Liverpool.....	7,903,095	.....	.....	146,418,972	672,484,48
Union Marine, Liverpool.....	7,838,470	.....	.....	258,088,891	1,037,322,63
Totals.....	124,840,309	.....	.....	\$2,915,406,826	\$10,450,801,76

RECAPITULATION.

N. Y. State Joint-Stock F. & F.-M. Ins. Cos.....	\$9,545,834,961	\$8,136,878,033	\$89,540,926,77	\$71,520,033	\$488,778,98
Joint Stock F. & F.-M. Ins. Cos.....	24,129,722	19,602,785	136,212,219,75	1,123,326,735	7,900,022,94
Mutual Fire Ins. Cos. of Other States.....	\$13,361,639,640	11,154,437,882	51,890,197	300,054,799	1,085,565,24
Foreign Fire Ins. Cos. of Other States.....	77,278,225	8,790,991,880	96,327,442,83	1,137,746,779	3,530,827,76
New York State Marine Ins. Cos.....	9,408,610,900	13,451,891	692,654,40	832,932,550	2,121,381,64
Marine Ins. Cos. of Other States.....	46,191,743	58,826,886	51,863,846	2,915,406,826	10,450,801,76
Foreign Marine Ins. Cos., U. S. Branches.....	124,840,309	.....	.....	.....	.....
Aggregate.....	\$32,469,085,191	\$28,205,664,623	\$323,432,762,90	\$6,380,996,722	\$95,577,378,32

TABLE VIII.

Showing the total Income and Disbursements, the premiums written, the amount paid for losses, miscellaneous disbursements and dividends of United States Joint-Stock Fire, Fire-Marine, Mutual Fire Insurance and Marine Insurance Companies, together with a like exhibit of United States Branches of FOREIGN Fire and Marine Insurance Companies of other Countries authorized to transact business in this State for the year ending December 31, 1906.

NEW YORK STATE JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES.

COMPANIES.	Gross income.	Gross disbursements.	Premiums written.	Losses paid.	Miscellaneous disbursements.	Dividends paid.
Adirondaek Fire.....	\$130,289 15	\$53,509 16	\$124,170 03	\$18,757 73	\$34,751 43	.....
Agricultural.....	1,696,298 10	2,127,544 00	1,493,871 60	1,477,726 16	599,817 84	\$50,000 00
Albany.....	326,584 95	241,890 45	288,378 98	110,509 57	108,880 88	22,500 00
Assurance Co. of America.....	487,956 08	655,647 27	453,400 12	474,106 13	181,541 14	.....
British-American.....	406,323 53	454,504 85	369,970 14	316,411 95	128,092 90	10,000 00
Buffalo Commercial.....	363,646 70	305,323 32	344,243 31	162,208 20	127,025 12	16,000 00
Buffalo German.....	780,145 03	881,652 51	677,384 84	548,530 15	293,122 36	40,000 00
Caledonian-American.....	92,607 28	75,968 30	11,677 76	71,388 83	4,579 56	.....
City of New York.....	346,778 30	219,743 45	317,835 47	86,965 62	132,837 53	.....
Colonial Assurance.....	643,518 36	571,223 35	620,136 08	311,392 04	247,836 29	12,000 00
Commerce.....	288,925 39	227,657 42	252,470 71	90,740 88	120,916 54	16,000 00
Commercial Union Fire.....	307,847 50	282,600 58	288,055 23	186,838 33	31,762 25	14,000 00
Commonwealth.....	462,209 27	352,357 15	400,792 41	167,975 48	133,917 07	50,464 00
Continental.....	7,774,715 06	7,237,332 97	6,702,853 11	4,388,136 26	2,449,083 99	450,112 72
Cosmopolitan Fire.....	723,930 47	285,611 94	569,201 81	81,228 65	204,383 29	.....
Dutchess Fire.....	366,239 20	62,857 30	361,221 88	23,841 07	39,016 23	.....
Eagle Fire Company.....	679,853 88	953,902 91	475,276 66	698,295 74	255,673 17	.....
Empire City Fire.....	445,028 91	344,290 17	431,738 77	235,445 82	116,850 35	12,000 00
Fidelity Fire.....	500,923 06	184,159 91	445,555 74	23,589 51	160,370 40	.....
German Alliance.....	651,642 37	692,188 35	560,440 31	479,370 87	164,317 48	48,000 00
German-American.....	7,406,102 51	7,523,444 22	6,337,162 51	4,890,716 43	2,212,727 79	450,000 00
Germania Fire.....	3,097,051 00	4,631,483 98	2,762,005 87	3,269,947 82	1,211,536 16	150,000 00
Glens Falls.....	1,904,629 84	2,465,451 89	1,693,660 22	1,607,561 28	677,890 61	180,000 00
Globe and Rutgers Fire.....	3,320,476 46	3,090,509 14	3,099,165 54	2,271,878 42	754,630 72	64,000 00
Hamilton Fire.....	215,584 66	146,762 08	140,167 80	78,644 05	68,118 03	.....

Hanover Fire.....	2,912,751 92	3,573,382 15	2,402,153 59	2,572,328 07	971,053 48	40,000 00
Home.....	10,888,128 08	10,388,187 99	9,712,616 66	6,443,322 03	3,338,855 96	600,000 00
Indemnity Fire.....	233,219 78	329,191 62	258,238 85	233,340 24	86,801 33	.....
Liverpool and London and Globe.....	225,375 50	140,191 52	203,831 69	78,599 75	51,581 37	10,013 40
Lumber.....	212,476 88	162,451 54	195,003 07	75,958 73	59,492 81	36,000 00
Nassau Fire.....	720,120 97	684,021 93	692,444 27	475,831 21	188,190 72	20,000 00
National Lumber.....	154,740 54	99,084 37	145,743 15	42,872 33	55,812 04	.....
Niagara Fire.....	4,081,208 69	4,576,137 44	3,068,938 66	3,323,418 98	1,102,658 46	50,000 00
North British and Mercantile.....	311,702 70	151,551 03	221,677 52	54,086 51	76,831 52	20,000 00
Northern.....	567,165 56	445,379 70	482,489 46	232,857 27	194,999 93	17,512 50
North River.....	1,670,588 57	1,706,676 97	1,579,527 11	1,033,554 43	640,486 79	32,633 75
Pacific Fire.....	406,327 60	326,588 21	381,708 56	232,146 06	112,442 15	12,000 00
Pelican Assurance.....	688,237 83	677,816 48	323,233 22	576,057 92	101,578 56	.....
Peter Copber Fire.....	383,051 02	380,193 55	372,612 01	193,046 41	172,147 44	15,000 00
Phoenix.....	8,321,011 98	8,673,082 93	6,166,958 25	6,011,520 75	2,461,562 18	200,000 00
Queen Ins. Co. of America.....	4,331,080 68	4,671,417 78	4,040,543 40	3,275,813 21	1,295,604 37	100,000 00
Roehser German.....	1,839,476 14	1,527,390 89	1,123,002 66	1,003,373 00	518,514 79	5,000 00
Stuyvesant.....	439,081 38	480,124 56	439,381 71	338,484 75	185,039 81	12,000 00
Union Fire.....	191,983 09	125,904 12	168,514 71	48,397 81	68,596 31	12,000 00
United States Fire.....	198,572 33	462,116 25	57,060 84	338,117 03	123,998 02	.....
Westchester Fire.....	2,955,976 81	3,096,239 54	2,775,095 11	2,000,316 27	1,005,953 27	90,000 00
Williamsburg City Fire.....	1,579,661 46	1,930,771 52	1,272,143 05	1,392,028 65	553,742 57	75,000 00
Totals.....	\$76,787,005 45	\$78,696,159 63	\$65,376,909 50	\$51,884,412 25	\$23,885,448 41	\$2,923,298 97

NEW YORK STATE MUTUAL FIRE INSURANCE COMPANIES.

Glen Cove.....	\$34,533 57	\$29,802 18	\$21,907 13	\$13,612 49	\$16,249 69	.....
Harmonia Mutual Fire.....	15,618 33	8,967 05	9,917 64	3,912 47	7,754 58	.....
Marine Fire.....	17,103 62	9,757 08	8,648 89	2,061 59	7,696 30	.....
Richmond County.....	4,135 72	7,127 89	2,283 28	3,787 01	3,340 88	.....
Suffolk County.....	11,134 65	9,739 84	8,000 48	5,681 13	4,058 71	.....
Totals.....	\$82,555 89	\$65,154 94	\$56,760 42	\$29,054 69	\$36,100 25	.....

JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES

Alma, Conn.....	\$9,257,657 19	\$9,912,578 27	\$6,816,760 38	\$5,901,025 31	\$3,371,852 96	\$640,000 00
Altamaha, Fire, Pa.....	610,373 30	434,753 81	566,453 45	191,431 85	227,271 46	16,000 00
Alliance, Pa.....	1,378,123 45	1,519,335 09	614,362 64	1,299,856 71	199,478 38	20,000 00
American, N. J.....	2,910,197 93	3,051,020 13	2,687,740 59	1,889,249 85	1,054,361 29	108,000 48
American Central, Mo.....	3,507,908 47	3,591,565 41	2,378,320 03	2,545,333 71	889,713 63	156,518 67
Ben Franklin, Pa.....	403,557 27	331,199 28	371,177 20	155,016 39	144,182 89	32,000 00
Boston, Mass.....	2,423,085 11	1,807,238 82	2,297,025 29	1,019,480 82	667,812 00	120,000 00
Calumet, Ill.....	405,622 49	712,022 02	37,157 27	590,247 03	121,774 94	.....
Camden Fire, N. J.....	1,133,717 74	1,225,458 18	1,039,432 91	765,919 17	419,556 01	39,988 00
Capital Fire, N. H.....	428,654 63	340,753 79	339,255 14	178,481 51	152,272 28	10,000 00

TABLE VIII. (Continued).  
JOINT STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER CITIES.

COMPANIES.	Gross income.	Gross disbursements.	Premiums written.	Losses paid.	Miscellaneous disbursements.	Dividends paid.
Citizens', Mo.	\$530,767 62	\$638,438 90	\$467,533 19	\$435,794 94	\$179,643 96	.....
Columbia, N. J.	279,391 54	213,927 15	209,941 60	82,817 73	131,109 42	.....
Concordia Fire, Wis.	935,727 52	920,759 38	842,231 04	555,259 06	337,430 32	88,000 00
Connecticut Fire, Conn.	4,292,155 80	5,291,213 36	3,528,024 31	3,833,523 13	1,354,579 44	103,110 79
County Fire Ins. Co. of Philadelphia, Pa.	396,511 42	325,659 74	341,669 30	142,127 39	151,532 15	32,000 00
Delaware, Pa.	1,344,635 43	1,457,481 20	989,540 27	994,078 98	438,802 43	24,590 79
Delaware Fire, Del.	327,224 00	231,233 70	312,887 12	99,479 47	126,754 23	5,000 00
Detroit Fire and Marine, Mich.	664,117 89	499,235 03	588,242 94	240,603 09	208,567 54	50,000 00
Dixie Fire, N. C.	428,669 16	71,235 12	171,251 41	2,903 05	68,332 07	.....
Dubuque Fire and Marine, Iowa.	325,913 53	239,654 63	288,823 91	96,966 87	114,687 76	28,000 00
Eastern Fire, N. J.	290,203 67	218,797 88	239,593 13	109,448 21	91,349 67	18,000 00
Equitable Fire and Marine, R. I.	834,047 43	993,804 93	785,668 08	692,646 79	315,158 14	16,000 00
Fire Association of Philadelphia, Pa.	6,135,688 53	5,990,901 21	3,931,280 91	3,596,239 80	2,182,669 35	213,632 00
Fireman's Fund Ins. Co., Cal.	6,935,832 00	10,084,845 33	1,339,321 70	6,945,703 55	3,129,141 78	40,000 00
Firemen's Fund Ins. Corporation, Cal.	5,070,359 57	1,734,000 78	4,686,884 55	931,194 24	802,806 54	.....
Firemen's, N. J.	1,878,206 58	1,322,392 23	1,686,702 77	531,791 93	640,533 08	150,017 25
Franklin Fire Pa.	1,371,823 41	2,145,406 89	925,323 77	1,656,108 55	449,300 34	40,000 00
Georgia Home, Ga.	615,310 38	527,662 88	568,126 63	230,154 53	237,508 35	30,000 00
German-American Fire, Md.	211,106 52	142,313 59	190,831 35	55,823 25	74,347 03	12,140 31
German Fire, Ill.	712,837 40	973,782 21	524,245 09	737,227 69	218,554 52	18,000 00
German Fire, Pa.	648,471 20	577,178 76	609,007 16	272,187 79	250,900 97	24,000 00
German Fire, W. Va.	213,196 90	163,784 76	191,530 60	62,655 90	83,128 86	.....
Girard Fire and Marine, Pa.	1,245,588 87	1,366,145 05	702,450 97	946,541 31	359,603 74	60,000 00
Granite State Fire, N. H.	329,562 89	416,159 83	498,654 54	220,130 40	130,025 43	10,000 00
Harford Fire, Conn.	20,848,428 55	20,587,820 93	13,931,228 43	13,515,020 76	6,635,300 17	437,500 00
Humboldt Fire Pa.	276,451 90	208,613 97	242,597 88	69,285 75	107,328 22	12,000 00
Indianapolis Fire, Ind.	374,588 54	404,119 16	351,672 86	242,104 97	149,954 19	32,000 00
Insurance Co. of North America, Pa.	8 076,814 69	10,246,973 96	7,531,648 95	7,291,667 61	2,595,276 35	360,030 00
Insurance Co. of State of Pennsylvania, Pa.	433,912 42	329,765 58	385,876 57	133,387 66	176,377 92	.....
Jefferson Fire, Pa.	641,178 88	369,452 17	532,516 84	129,024 51	230,427 66	10,000 00
Lumbermen's, Pa.	387,160 67	295,923 73	293,707 94	118,048 27	147,875 46	30,000 00
Mechanics', Pa.	433,773 47	344,223 03	339,231 05	151,672 19	167,964 44	25,000 00
Mechanics and Traders', La.	464,977 53	335,482 41	436,418 39	187,425 09	148,057 32	.....
Metropolitan Fire, Ill.	234,005 28	195,614 79	224,338 75	107,006 24	78,518 55	10,000 00
Michigan Commercial, Mich.	678,565 43	389,378 74	533,540 86	133,995 38	255,352 35	.....

Michigan Fire and Marine, Mich.....	784,497 03	499,080 10	560,337 13	200,159 90	24,000 00
Milwaukee Fire, Wis.....	475,081 83	307,694 44	321,743 50	143,338 33	10,000 00
Milwaukee Mechanics, Wis.....	2,593,778 08	1,396,494 11	1,907,388 99	646,389 09	40,000 00
National, Pa.....	366,105 58	414,429 60	153,109 70	180,908 38	32,087 50
National Fire, Conn.....	7,078,913 83	4,991,039 21	4,565,527 56	2,443,386 27	70,000 00
Northwestern National Fire, Pa.....	2,245,067 19	1,232,336 09	1,624,727 78	590,339 41	30,000 00
Newark Fire, N. J.....	288,692 40	320,197 38	123,481 22	140,412 18	24,799 00
New Brunswick Fire, N. J.....	325,686 62	283,947 30	190,168 66	128,044 96	7,473 00
New Hampshire Fire, N. H.....	2,198,102 65	2,212,371 71	1,278,171 07	819,931 58	100,000 00
New Jersey Fire, N. J.....	292,503 67	451,313 78	81,191 83	181,311 84	.....
Northwestern National, Wis.....	2,033,302 65	1,750,985 18	1,145,808 34	797,494 31	90,000 00
Old Colony, Mass.....	47,757 73	108,810 11	6,571 22	41,186 51	.....
Orient, Conn.....	1,751,872 40	1,214,286 56	1,236,246 35	445,626 05	50,000 00
Pennsylvania Fire, Pa.....	5,486,447 18	3,143,280 41	4,165,708 29	1,220,738 89	100,000 00
Phoenix, Conn.....	5,803,031 19	4,448,876 78	3,401,587 21	2,231,443 38	170,000 00
Providence-Washington, R. I.....	2,771,182 21	2,174,293 34	1,933,542 25	792,939 96	25,000 00
Reliance Pa.....	691,281 69	740,981 42	324,372 92	315,908 77	21,000 00
St. Paul Fire and Marine, Minn.....	3,995,845 37	3,660,171 26	2,677,089 78	1,208,764 59	30,000 00
Security Conn.....	1,354,274 74	1,109,239 22	870,845 87	463,428 87	20,000 00
Shawnee Fire, Kan.....	521,708 24	690,997 53	236,164 52	255,543 72	10,000 00
Southern, La.....	344,033 49	496,666 08	127,237 96	200,571 53	16,224 00
Southern Fire, Va.....	74,474 25	112,070 77	23,589 09	50,885 16	.....
Springfield Fire and Marine, Mass.....	5,203,451 35	4,574,254 42	3,349,131 14	1,654,320 21	200,000 00
Spring Garden, Pa.....	1,423,875 21	1,428,772 79	880,875 91	530,999 30	12,000 00
Standard Fire, N. J.....	263,683 68	311,063 23	136,017 06	115,666 62	12,000 00
Star Fire, Ky.....	280,418 81	170,327 73	171,701 62	108,717 19	.....
Tatonia, La.....	897,066 06	723,280 34	653,941 06	242,150 00	975 00
Teutonia Fire, Pa.....	246,580 95	236,042 05	103,684 39	105,926 56	32,000 00
Union, Pa.....	580,611 44	644,394 73	237,432 32	273,129 12	.....
United Firemen's Pa.....	906,020 03	590,019 69	583,613 01	292,407 02	30,000 00
Virginia Fire and Marine, Va.....	556,278 47	629,968 17	326,410 47	209,808 00	20,000 00
Virginia State, Va.....	518,652 32	614,664 37	259,153 42	247,512 40	11,986 50
Western, Pa.....	327,176 54	413,037 49	149,588 28	159,588 26	18,000 00
Western Reserve, Ohio.....	108,894 93	128,322 52	42,493 96	50,400 97	16,000 00
Totals.....	\$145,937,028 35	\$109,024,596 16	\$94,031,707 73	\$47,696,834 33	\$4,208,486 29

MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES.

Farmers' Fire, Pa.....	\$647,088 13	\$519,949 94	\$281,893 47	\$238,056 47	.....
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TABLE VIII — (Concluded).

FOREIGN FIRE INSURANCE COMPANIES OF OTHER COUNTRIES—UNITED STATES BRANCHES.

COMPANIES.	Gross income.	Gross disbursements.	Premiums written.	Losses paid.	Miscellaneous disbursements.	Dividends paid.
Aachen and Munich Fire, Aix-la-Chapelle.....	\$4,026,903 63	\$3,723,175 98	\$1,000,964 32	\$3,316,940 87	\$406,235 11	.....
Alliance Assurance, London.....	1,824,317 70	1,836,064 12	490,186 14	1,581,641 09	234,423 03	.....
Atlas Assurance, London.....	3,065,571 63	3,024,806 61	1,575,552 37	2,409,429 31	615,386 30	.....
British America Assurance, Toronto.....	2,410,938 56	2,394,039 60	1,504,627 04	1,870,269 90	523,772 70	.....
Caledonian, Edinburgh.....	3,660,989 79	3,393,101 84	1,428,622 35	2,843,585 71	551,506 13	.....
Cologne Reinsurance, Cologne.....	666,414 99	624,544 77	632,646 74	254 600 83	309,943 92	.....
Commercial Union Assurance, London.....	7,721,145 39	5,491,290 96	5,219,507 61	3,684 655 44	1,806,635 52	.....
Hamburg-Bremen Fire, Hamburg.....	4,770,811 71	4,463,546 38	1,763,668 19	3,540,245 01	923,301 37	.....
Ins. Co. Salamandra, St. Petersburg.....	1,504,806 91	1,504,408 97	1,201,733 26	985,813 75	568,545 22	.....
Law Union and Crown, London.....	1,863,933 11	2,081,693 46	376,013 30	1,810,057 06	271,636 40	.....
Liverpool and London and Globe, Liverpool.....	11,953,258 81	11,707,256 10	7,735,854 57	7,462,187 05	4,245,069 05	.....
London Assurance Corporation, London.....	6,735,472 91	6,520,589 10	1,972,596 02	5,326,163 70	1,194,425 46	.....
London and Lancashire Fire, Liverpool.....	7,204,254 08	7,170,377 37	2,222,373 32	4,774,500 57	2,395,876 80	.....
Moscow Fire, Moscow.....	1,660,332 22	1,315,768 90	1,517,778 69	800,652 55	455,116 35	.....
Munich Reinsurance, Munich.....	4,652,609 73	5,081,050 44	3,519,565 39	3,960,792 35	1,120,258 09	.....
North British and Mercantile, London.....	6,855,914 53	6,440,097 41	4,301,693 02	4,988,478 17	1,451,619 24	.....
Northern Assurance, London.....	6 601,651 05	6,093,2 0 92	2,900,010 37	3,455,079 54	2,644,191 37	.....
Norwich Union Fire, Norwich.....	3 399,813 31	2,927,215 90	2 069,983 38	2 032,121 76	875,094 23	.....
Palatine, London.....	3 378,444 60	2 401,3 2 80	1 504,130 90	1 872,692 30	528,680 50	.....
Phoenix Assurance, London.....	5,017,524 78	5,174,141 07	2,513,750 08	3,677,108 39	1,497,032 68	.....
Prussian National, Stettin.....	1,735,753 84	1,453,913 10	889,632 67	1,124,971 70	328,941 40	.....
Rossia, St. Petersburg.....	4 138,184 06	3 827,806 91	3 069,452 64	2 810,340 07	1 017,466 84	.....
Royal, Liverpool.....	14 703,993 17	10 346,872 95	10 159,008 84	7 072,364 43	3 274,508 52	.....
Royal Exchange Assurance, London.....	4 501,164 39	4 578,886 52	1 240,472 15	3 785,057 46	783,829 06	.....
Scottish Union and National, Edinburgh.....	2 255,096 85	3 075,713 82	2 053,800 52	1 932,946 56	1 142,767 26	.....
Skandia, Stockholm.....	1 540,945 02	1 447,991 05	951,139 01	1 064 698 14	383 292 91	.....
Sun Insurance Office, London.....	4 994 516 46	4 541 280 83	2 744 218 41	2 716 545 70	1 824 735 04	.....
Svea Fire and Life, Gothenburg.....	2 028 497 34	1 881 057 18	7 113 688 08	1 581 698 46	290 368 72	.....
Union Assurance Society, London.....	3 768 235 50	4 292 964 02	1 039 384 97	3 612 322 83	680 641 19	.....
Western Assurance, Toronto.....	3 939 296 81	3 840 373 77	2 585 539 38	2 995 899 86	850 673 91	.....
Totals.....	\$122,640,688 17	\$122,668,873 00	\$70,985,581 73	\$89,373,968 65	\$33,294,964 35	.....

NEW YORK STATE MARINE INSURANCE COMPANIES.

American and Foreign.....	\$185,089 96	\$118,586 31	\$166,850 49	\$66,843 58	\$37,742 73	\$14,000 00
Atlantic Mutual.....	3,610,891 15	3,445,491 01	2,910,462 30	1,022,019 61	708,471 40	1,715,000 00
Totals.....	\$3,795,981 11	\$3,564,077 32	\$3,077,312 79	\$1,088,863 19	\$746,214 13	\$1,729,000 00

MARINE INSURANCE COMPANIES OF OTHER STATES.

Federal, N. J.....	\$1,506,927 27	\$1,631,545 91	\$1,317,850 28	\$1,118,818 21	\$462,727 70	\$50,000 00
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FOREIGN MARINE INSURANCE COMPANIES OF OTHER COUNTRIES—UNITED STATES BRANCHES.

British and Foreign, Liverpool.....	\$1,061,212 50	\$1,046,943 42	\$774,800 31	\$217,196 99	\$829,746 43	.....
General Marine, Dresden.....	218,569 93	193,737 48	210,749 52	119,098 70	74,638 78	.....
Indemnity Mutual, London.....	386,827 17	386,720 28	383,613 53	177,423 21	249,297 07	.....
London Assurance Corporation, London.....	409,034 02	428,848 71	390,776 86	170,735 21	238,113 50	.....
Mannheim, Mannheim.....	781,252 53	751,928 79	720,994 66	370,866 48	381,062 31	.....
Ocean Marine, London.....	232,844 17	167,117 05	163,488 60	114,651 60	52,465 45	.....
Reliance Marine, Liverpool.....	194,171 13	191,933 69	177,175 88	106,912 87	85,020 82	.....
Sea, Liverpool.....	645,538 37	650,829 84	625,525 44	285,889 80	414,931 04	.....
Standard Marine, Liverpool.....	739,978 96	768,317 48	739,978 96	594,010 30	264,307 18	.....
Switzerland Marine, Zurich.....	249,068 37	220,670 02	241,182 04	121,952 79	98,723 23	.....
Thames and Mersey, Liverpool.....	640 122 95	624,169 42	538,342 30	220,252 23	403,917 19	.....
Union Marine, Liverpool.....	665,865 90	709,844 54	540,187 91	297,044 36	412,800 18	.....
Totals.....	\$6,234,361 20	\$6,141,057 72	\$5,506,826 01	\$2,616,034 54	\$3,525,023 18	.....

RECAPITULATION.

N. Y. State Joint-Stock F. and F.-M. Ins. Cos. ....	\$76,787,005 45	\$78,696,159 63	\$65,376,909 50	\$51,884,412 25	\$23,885,448 41	\$2,926,298 97
N. Y. State Mutual Fire Ins. Cos. ....	82,555 89	65,154 94	56,760 42	29,054 69	36,100 25	.....
Joint-Stock F. and F. M. Ins. Cos. of Other States.....	143,540,810 80	145,937,028 55	109,024,596 16	94,031,707 73	47,686,834 33	4,208,486 29
Mutual Fire Ins. Cos. of Other States.....	647,088 13	519,949 94	660,809 06	281,893 47	238,056 47	.....
Foreign Fire Ins. Cos., United States Branches.....	132,640,688 17	122,668,873 00	70,985,881 73	89,373,908 05	33,294,964 35	.....
New York State Marine Ins. Cos. ....	3,795,981 11	3,564,077 32	3,077,312 79	1,088,863 19	746,214 13	1,729,000 00
Marine Ins. Cos. of Other States.....	1,506,927 27	1,631,545 91	1,317,850 28	1,118,818 21	462,727 70	50,000 00
Foreign Marine Ins. Cos., United States Branches.....	6,234,361 20	6,141,057 72	5,506,826 01	2,616,034 54	3,525,023 18	.....
Aggregate.....	\$365,235,368 02	\$359,223,846 81	\$255,955,645 95	\$240,424,692 73	\$109,885,368 82	\$8,913,755 26

TABLE No. IX.

Showing the BUSINESS done IN THE STATE OF NEW YORK by United States Joint-Stock Fire and Fire-Marine and Mutual Fire Insurance Companies and by the United States Branches of Foreign Fire Insurance Companies of other Countries, authorized to transact business in this State for the year ending December 31, 1906.

NEW YORK STATE JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES.

COMPANIES.	Fire premiums received.	Fire losses paid.	Fire losses incurred.	Excess of fire premiums received over fire losses incurred.	Excess of fire losses incurred over fire premiums received.	RISKS WARREN.	
						Fire.	Marine and Inland.
Adirondack Fire.....	\$28,012 84	\$1,006 83	\$1,698 58	\$26,314 26	.....	\$3,046,117	.....
Agricultural.....	346,933 00	174,559 00	168,990 00	177,943 00	.....	43,569,400	.....
Albany.....	138,359 17	64,177 38	64,490 10	73,869 07	.....	13,720,131	.....
Assurance Co. of America.....	116,302 19	69,058 93	64,201 93	52,100 26	.....	12,338,041	.....
British-American.....	104,585 69	40,075 83	47,545 63	57,040 06	.....	11,053,008	.....
Buffalo Commercial.....	92,780 22	41,085 04	46,506 96	46,273 26	.....	13,274,780	.....
Buffalo German.....	169,543 46	57,991 92	65,534 77	104,308 69	.....	31,072,132	.....
Caledonian-American.....	230,327 94	14,992 44	14,113 95	6,213 89	.....	2,064,131	.....
City of New York.....	102,069 42	39,843 25	37,208 37	64,861 05	.....	13,844,324	.....
Colonial Assurance.....	142,744 23	74,513 96	79,612 59	63,131 64	.....	11,560,687	.....
Commerce.....	78,372 29	30,297 06	34,432 00	43,939 69	.....	10,545,005	.....
Commercial Union Fire.....	53,766 23	29,342 18	28,677 18	25,089 05	.....	7,022,773	.....
Commonwealth.....	128,781 15	55,121 88	59,576 18	69,204 97	.....	17,663,732	.....
Continental.....	1,112,123 69	451,406 46	468,310 61	643,313 08	.....	150,136,910	.....
Cosmopolitan Fire.....	87,020 71	19,793 90	33,383 65	53,637 06	.....	6,042,741	.....
Dutchess Fire.....	59,918 16	10,972 70	17,903 69	42,714 47	.....	6,791,091	.....
Eagle Fire Company.....	106,352 88	51,130 64	52,023 57	55,329 31	.....	9,759,581	.....
Empire City Fire.....	128,489 75	69,735 59	75,739 57	52,750 18	.....	15,199,413	.....
Fidelity Fire.....	81,478 44	7,075 33	19,002 30	62,476 14	.....	7,490,237	.....
German Alliance.....	158,192 36	63,410 89	62,706 89	95,485 47	.....	17,869,812	.....
German-American.....	1,351,605 04	644,475 46	659,021 06	691,983 98	.....	297,388,781	.....
Germania Fire.....	526,418 90	172,932 99	185,759 40	340,659 50	.....	79,002,937	.....
Glens Falls.....	341,092 25	150,250 43	149,137 43	191,954 82	.....	50,799,504	.....
Globe and Rutgers Fire.....	111,580 43	326,109 68	281,187 13	230,393 30	.....	42,201,649	.....
Hamilton Fire.....	47,761 84	31,290 35	31,351 77	16,410 07	.....	4,063,521	.....

Hanover Fire.....	507,071 65	409,837 79	362,948 46	144,123 19	57,775,940
Honné.....	2,234,305 21	1,142,668 18	1,193,609 49	1,040,695 72	342,340,418
Indemnity Fire.....	30,282 44	26,424 25	21,864 29	8,425 15	3,315,055
Liverpool and London and Globe.....	215 27	1,050 00	120 00	155 27	35,000
Lumber.....	45,616 46	3,655 76	2,802 35	42,814 11	5,508,761
Nassau Fire.....	214,264 33	95,694 15	107,145 01	107,119 22	23,232,404
National Lumber.....	20,556 31	9,228 14	11,308 17	11,308 17	684,933
Niagara Fire.....	655,957 34	299,149 43	318,109 42	337,847 92	80,347,056
North British and Mercantile.....	69,360 16	18,644 06	20,696 43	48,663 73	10,216,774
Northern.....	168,899 28	72,754 20	70,838 19	94,761 09	20,567,104
North River.....	446,674 44	185,782 01	207,248 42	239,426 02	52,419,362
Pacific Fire.....	136,796 44	61,673 97	62,455 87	74,340 57	16,637,132
Pelican Assurance.....	75,885 61	30,597 54	31,756 54	44,129 07	9,964,158
Peter Cooper Fire.....	128,265 00	55,603 00	55,436 00	72,829 00	18,876,234
Phenix.....	796,640 02	342,618 66	355,778 75	440,861 27	102,701,525
Queen Ins. Co. of America.....	390,264 98	145,836 61	152,748 67	237,516 31	54,264,535
Rochester German.....	142,430 55	57,517 53	61,563 22	80,867 33	15,198,461
Stuyvesant.....	128,220 12	90,848 98	77,770 95	45,449 17	16,056,681
Union Fire.....	71,099 62	29,927 03	28,882 43	41,917 19	11,512,434
United States Fire.....	54,328 00	57,251 00	40,411 00	14,117 00	5,512,600
Westchester Fire.....	503,146 65	250,590 28	238,248 99	264,897 66	67,611,708
Williamsburgh City Fire.....	400,169 16	158,310 33	162,916 12	237,253 04	65,074,358
Totals.....	\$13,247,007 62	\$6,236,472 32	\$6,332,094 55	\$6,914,913 07	\$1,857,663,691

NEW YORK STATE MUTUAL FIRE INSURANCE COMPANIES.

Glen Cove.....	\$27,907 13	\$13,612 49	\$14,612 49	\$13,294 64	\$11,926,039
Harmonia Mutual Fire.....	10,022 06	3,912 47	6,109 59	6,109 59	1,611,599
Mutual Fire.....	8,648 89	2,061 59	2,061 59	6,887 80	1,279,849
Richmond County.....	2,286 28	3,787 01	3,787 01	.....	697,467
Suffolk County.....	8,000 43	5 681 13	5,681 13	2,319 35	4,087,832
Totals.....	\$56,864 84	\$29,054 69	\$30,054 69	\$28,310 88	\$19,602,786

JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

Abna, Conn.....	\$1,059,273 45	\$543,084 24	\$549,031 01	\$510,242 44	\$134,859,740
Allermann Fire, Pa.....	124,208 20	46,630 99	60,432 01	63,776 25	18,110,224
Alliance, Pa.....	68,500 71	27,506 54	28,045 00	40,455 71	8,528,102
American, N. J.....	262,393 92	106,302 46	106,346 10	156,047 82	34,160,049
American Central, Mo.....	282,808 30	145,683 35	152,752 95	130,055 35	38,435,715
Totals.....	\$1,737,176 03	\$872,603 58	\$872,603 58	\$839,577 36	\$264,086,838

TABLE IX.—(Continued).  
JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	Fire premiums received.	Fire losses paid.	Fire losses incurred.	Excess of fire premiums received over fire losses incurred.	Excess of fire losses incurred over fire premiums received.	RISKS WRITTEN.	
						Fire.	Marine and Inland.
Ben Franklin, Pa.....	\$85,903 08	\$54,850 00	\$50,311 00	\$35,592 00	.....	\$12,689,924	.....
Boston, Mass.....	362,945 08	156,957 62	163,935 66	199,006 42	.....	43,113,286	\$53,377,547
Calumet, Ill.....	14,372 75	25,317 37	34,717 51	.....	\$20,344 76	17,331,154	.....
Camden Fire, N. J.....	160,671 00	117,607 00	133,975 00	35,696 00	.....	11,167,131	.....
Capital Fire, N. H.....	89,594 90	50,133 02	44,693 25	45,501 65	.....	.....	.....
Citizens', Mo.....	175,899 48	110,994 48	105,072 31	70,827 17	.....	15,349,323	.....
Columbia, N. J.....	.....	.....	.....	.....	.....	.....	33,896,324
Concordia Fire, Wis.....	102,723 24	53,445 18	60,785 03	41,938 21	.....	8,471,545	.....
Connecticut Fire, Conn.....	387,729 44	168,954 53	182,794 83	204,934 61	.....	42,144,500	.....
County Fire Ins. Co. of Philadelphia, Pa.....	75,248 73	36,435 71	36,455 16	38,793 57	.....	9,237,708	.....
Delaware, Pa.....	101,285 66	52,199 63	50,509 00	50,776 66	.....	9,913,318	.....
Delaware Fire, Del.....	120,606 26	40,118 94	44,968 03	75,638 23	.....	12,036,740	.....
Detroit Fire and Marine, Mich.....	70,557 88	36,486 76	40,759 58	29,798 00	.....	9,016,300	537,915
Dixie Fire, N. C.....	15,863 87	.....	26 30	15,857 80	.....	1,678,315	.....
Dubuque Fire and Marine, Iowa.....	49,431 54	16,881 36	19,081 36	30,350 18	.....	2,176,864	.....
Eastern Fire, N. J.....	58,088 42	28,559 28	32,991 53	25,096 89	.....	6,450,275	.....
Equitable Fire and Marine, R. I.....	121,049 80	59,680 72	62,033 54	58,016 26	.....	15,065,004	.....
Fire Association of Philadelphia, Pa.....	434,029 33	213,575 10	204,469 04	229,530 20	.....	58,845,710	.....
*Fireman's Fund Ins. Company, Cal.....	84,916 03	84,309 71	69,337 68	15,578 35	.....	4,884,475	.....
Firemen's Fund Ins. Corporation, Cal.....	154,503 02	62,779 58	81,079 47	73,423 55	.....	19,011,239	36,431,884
Firemen's, N. J.....	346,113 43	137,750 06	151,817 94	194,295 49	.....	58,891,083	.....
Franklin Fire, Pa.....	177,730 06	48,715 59	46,750 46	128,979 60	.....	19,398,196	.....
Georgia Home, Ga.....	62,886 28	42,416 07	36,463 76	25,922 52	.....	8,977,808	.....
German-American Fire, Md.....	65,748 55	27,878 16	29,105 89	36,643 06	.....	10,167,539	.....
German Fire, Ill.....	108,614 75	64,699 31	64,699 31	44,005 44	.....	7,938,848	.....
German Fire, Pa.....	129,360 47	60,247 62	59,639 68	69,720 79	.....	13,286,093	.....
German Fire, W. Va.....	43,613 34	16,474 49	18,723 42	24,889 92	.....	4,448,396	.....
Grand Fire and Marine, Pa.....	94,448 12	42,645 77	43,011 77	51,436 35	.....	11,057,551	.....
Granite State Fire, N. H.....	54,075 41	19,665 12	22,157 05	31,918 36	.....	11,666,218	.....
Hartford Fire, Conn.....	1,479,401 98	805,373 66	813,950 55	695,451 43	.....	171,845,120	.....

Humboldt Fire, P.	51,130 59	11,809 45	11,849 04	39,281 55	8,613,320
Indianapolis Fire, Ind.	50,203 31	37,743 08	40,247 93	9,955 38	4,933,858
Insurance Co. of North America, Pa.	444,868 97	205,892 32	204,339 00	240,529 97	78,188,704
Insurance Co. of State of Penna., Pa.	119,517 07	27,000 30	38,733 77	80,783 30	108,135,514
Jefferson Fire, Pa.	106,433 93	24,377 91	31,759 23	74,674 70	10,642,005
Lumbermen's, Pa.	57,722 09	27,648 75	29,683 72	28,038 37	7,215,960
Mechanics' Pa.	59,981 80	30,619 88	30,680 63	39,301 17	5,005,631
Mechanics and Traders' La.	62,615 09	18,647 20	24,213 82	38,401 27	11,626,198
Metropolitan Fire II.	40,884 36	29,370 40	30,335 87	10,548 49	3,194,521
Michigan Commercial, Mich.	117,997 25	44,620 63	51,771 44	66,225 81	17,898,781
Michigan Fire and Marine, Mich.	37,308 68	34,536 92	32,800 64	4,448 04	5,051,353
Milwaukee Fire, Wis.	44,038 20	28,637 97	25,320 38	18,717 82	4,142,141
Milwaukee Mechanics' Wis.	120,591 50	55,442 59	49,857 68	70,733 82	13,251,410
National, Pa.	90,735 77	42,636 95	42,486 82	48,248 95	12,231,523
National Fire, Conn.	613,770 09	231,407 81	231,580 97	381,919 12	71,362,172
National Union Fire, Pa.	169,561 74	67,024 69	67,743 47	101,818 27	18,582,321
Newark Fire, N. J.	53,678 77	34,368 22	35,301 23	18,377 54	6,375,623
New Brunswick Fire, N. J.	68,028 81	17,722 64	19,462 25	48,566 56	8,482,863
New Hampshire Fire, N. H.	260,216 00	123,638 00	111,738 00	148,478 00	36,024,239
New Jersey Fire, N. J.	112,303 31	12,188 46	18,971 20	93,332 11	7,741,114
Northwestern National, Wis.	177,180 85	46,144 74	47,103 83	130,077 02	28,375,387
Old Colony Mass.	44,118 90	1,146 97	4,420 49	39,698 41	6,001,135
Orient, Conn.	139,997 20	49,220 69	51,983 61	88,013 59	25,694,526
Pennsylvania Fire, Pa.	390,099 23	205,921 01	207,888 26	182,210 97	45,831,958
Phoenix, Conn.	622,011 18	203,432 53	202,439 68	419,571 50	79,906,932
Providence-Washington, R. I.	285,900 86	163,516 05	153,624 96	133,275 90	32,885,370
Reliance, Pa.	132,204 55	71,914 55	80,314 56	51,889 90	15,267,755
St. Paul Fire and Marine, Minn.	290,706 42	141,022 43	142,449 65	148,253 77	43,077,270
Security, Conn.	170,916 00	70,715 00	75,137 00	95,779 00	23,913,095
Shawnee Fire, Kan.	34,082 88	3,222 20	3,737 60	30,345 28	3,151,312
Southern, La.	85,935 49	3,695 40	10,014 40	75,921 09	7,880,921
Southern Fire, Va.	17,789 68	49 68	869 35	16,920 33	1,854,462
Springfield Fire and Marine, Mass.	519,232 48	244,672 43	257,158 66	162,073 82	52,488,996
Spring Garden, Pa.	272,998 13	144,996 83	137,244 15	135,753 98	37,956,721
Standard Fire, N. J.	65,891 48	29,396 10	33,330 18	32,561 30	6,039,236
Star Fire, Ky.	49,279 72	103,263 64	99,529 15	.....	10,827,201
Tautonia, La.	69,322 93	41,665 34	41,949 53	27,373 40	9,105,877
Trenton Fire, Pa.	51,512 48	10,388 00	12,861 00	38,651 48	10,582,853
Union, Pa.	133,321 36	60,698 35	63,849 38	69,471 98	16,647,864
United Firemen's, Pa.	81,656 33	39,048 28	44,201 69	37,454 64	6,728,480
			50,252 43		

\* May involve partial duplication of figures as between Fireman's Fund Co. and Corporation. Fireman's Fund Co. wrote marine and inland risks in New York throughout 1906.

TABLE IX.—(Concluded).

JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES

COMPANIES.	Fire premiums received.	Fire losses paid.	Fire losses incurred.	Excess of fire premiums received over fire losses incurred.	Excess of fire losses incurred over fire premiums received.	RISKS WRITTEN.	
						Fire.	Marine and Inland.
Virginia Fire and Marine, Va. . . . .	\$93,941 72	\$42,835 36	\$41,370 36	\$52,571 36	.....	\$13,666,029	.....
Virginia State, Va. . . . .	100,395 70	58,041 80	62,016 41	37,779 29	.....	7,627,655	.....
Western, Pa. . . . .	48,349 81	31,133 48	20,100 95	18,248 86	.....	6,581,649	.....
Western Reserve, Ohio. . . . .	41,418 13	14,806 67	20,481 07	20,937 06	.....	4,125,537	.....
Totals. . . . .	\$13,665,967 33	\$6,391,261 72	\$6,533,131 11	\$7,201,433 41	\$70,597 19	\$1,488,647,118	\$370,914,377

MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES.

Farmers Fire, Pa. . . . .	\$80,560 27	\$48,739 27	\$45,901 84	\$34,658 43	.....	\$7,546,888	.....
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FOREIGN FIRE INSURANCE COMPANIES OF OTHER COUNTRIES—UNITED STATES BRANCHES.

Aachen and Munich Fire, Aix-la-Chapelle	\$160,271 08	\$67,441 31	\$78,673 14	\$81,597 94	.....	\$18,449,749	.....
Alliance Assurance, London	61,146 00	23,617 00	27,598 00	33,548 00	.....	7,358,089	.....
Atlas Assurance, London	181,081 00	71,029 00	66,336 00	114,745 00	.....	22,124,915	.....
British America Assurance, Toronto.	274,374 28	112,381 30	111,437 58	162,936 70	.....	47,254,670	\$18,173,464
Caledonian, Edinburgh. . . . .	303,698 01	136,404 49	151,726 35	151,971 66	.....	37,358,739	.....
Cologne Reinsurance, Cologne. . . . .	297,579 29	119,851 08	120,964 08	176,615 21	.....	33,568,858	.....
Commercial Union Assurance, London.	575,851 24	279,543 67	278,410 67	208,940 91	.....	80,836,651	10,557,640
Hamburg-Bremen Fire, Hamburg.	392,226 42	244,063 91	244,628 91	147,897 91	.....	41,603,973	.....
Ins. Co. Salamandra, St. Petersburg.	234,858 86	143,764 12	144,034 32	90,824 34	.....	24,401,414	.....
Law Union and Crown, London. . . . .	96,203 27	37,406 59	40,431 55	55,771 42	.....	12,632,287	.....
Liverpool and London and Globe, Liverpool, London Assurance Corp., London	1,509,536 36	770,857 12	792,006 12	717,530 24	.....	197,596,113	.....
London and Lancashire Fire, Liverpool.	292,999 80	139,201 21	131,444 21	161,555 59	.....	39,169,881	.....
London and Lancashire Fire, Liverpool.	380,761 41	148,285 03	160,898 68	219,862 73	.....	82,446,762	.....
Moscow Fire, Moscow	383,144 90	168,632 34	178,916 34	204,228 56	.....	41,483,162	.....
Munich Reinsurance, Munich. . . . .	564,436 25	365,109 97	347,395 97	217,040 28	.....	54,358,186	.....
North British and Mercantile, London. . . . .	914,420 58	448,900 93	478,110 80	436,309 78	.....	119,877,630	.....
Northern Assurance, London. . . . .	547,363 30	262,891 27	284,490 34	262,872 96	.....	100,158,951	.....
Norwich Union Fire, Norwich	281,186 98	146,392 26	142,669 51	138,517 47	.....	39,504,567	.....
Palatine, London. . . . .	142,352 74	71,669 45	73,823 45	68,529 20	.....	18,910,684	.....
Phoenix Assurance, London. . . . .	413,295 00	187,842 50	194,198 50	219,096 50	.....	58,313,986	.....

Prussian National, Stettin.....	115,481 94	51,289 85	50,612 46	64,869 48	17,200 057
Rossin, St. Petersburg.....	250,633 53	178,511 01	190,669 01	59,964 52	30,865 231
Royal, Liverpool.....	995,437 62	466,557 90	493,532 08	501,905 54	139,504 316
Royal Exchange Assurance, London.....	290,874 88	161,804 28	167,889 23	122,985 60	35,888 937
Scottish Union and National, Edinburgh.....	346,237 05	123,879 53	146,914 84	199,352 21	73,876 376
Skandia, Stockholm.....	140,798 62	94,634 37	95,090 37	45,708 25	13,503 294
Sun Insurance Office, London.....	601,751 37	243,125 90	258,336 59	343,414 78	99,051 112
Svea Fire and Life, Gothenburg.....	97,989 91	60,959 00	52,681 00	45,288 91	8,516 985
Union Assurance Society, London.....	224,179 09	134,398 50	137,091 47	87,087 62	25,557 377
Western Assurance, Toronto.....	472,103 59	223,799 20	220,394 15	251,709 44	80,813 984
Totals.....	\$11,541,784 37	\$5,085,724 09	\$5,861,406 07	\$5,680,378 30	\$1,605,246,909

RECAPITULATION.

N. Y. State Joint-Stock F. and F.-M. Ins. Cos.....	\$13,247,007 62	\$C. 236,472 32	\$6,332,094 55	\$6,914,913 07	\$1,857,663 691
N. Y. State Mutual Fire Ins. Cos.....	56,864 84	29,054 69	30,054 69	28,310 88	19,602 786
Joint-Stock F. and F.-M. Ins. Cos. of Other States.....	13,663,967 33	6,391,261 72	6,533,131 11	7,201,433 41	1,688,647 118
Mutual Fire Ins. Cos. of Other States.....	80,560 27	48,739 27	45,901 84	34,658 43	7,546 883
Foreign Fire Ins. Cos.—U. S. Branches.....	11,541,784 37	5,085,724 09	5,861,406 07	5,680,378 30	1,605,246,909
Aggregate.....	\$38,590,184 43	\$18,391,252 09	\$18,802,588 26	\$19,859,694 09	\$5,178,707,387
		\$72,097 92			\$70,231,183
					370,914 377
					63,491 079
					\$504,636 639

TABLE X.

*Showing name, location and names of officers of each FIRE, FIRE-MARINE and MARINE Insurance Company authorized to transact business in this State.*

COMPANIES.	LOCATION.	Date of organization or admission.	OFFICERS.		
			PRESIDENT	SECRETARY	
Aachen and Munich Fire.....	Aix-la-Chapelle, Germany.	Dec. 20, 1899	J. A. Kelsey.	Manager.	
Atna.....	Hartford, Conn.	Jan. 1, 1850	William B. Clark.	William H. King.	
Atlandiaack Fire.....	66 Broadway, New York	April 25, 1906	G. A. Mitchell.	A. H. McKelvey.	
Agricultural.....	Watertown, N. Y.	Feb. 17, 1853	W. H. Stevens	J. Q. Adams.	
Albany.....	Albany, N. Y.	Mar. 8, 1811	John E. McElroy.	Charles H. Hahn.	
Allemania Fire.....	Pittsburg, Pa.	Oct. 5, 1892	William Steinmeyer.	C. P. Kellerman.	
Alliance.....	Philadelphia, Pa.	Jan. 4, 1905	Charles Platt.	Henry W. Farnum.	
Alliance Assurance.....	London, England	July 9, 1897	Weed & Kennedy	Managers	
American.....	Newark, N. J.	Dec. 23, 1872	E. O. Doremus	J. H. Worden.	
American Central.....	St. Louis, Mo.	Sept. 9, 1876	George T. Crain.	John H. Adams.	
American and Foreign Marine Assurance Company of America.	Cotton Exchange, New York	Feb. 9, 1897	W. L. H. Simpson.	John E. Hoffman.	
Atlantic Mutual.....	45 William street, New York	Feb. 25, 1897	R. B. Rathbone.	Chas. S. Conklin.	
Atlas Assurance.....	51 Wall street, New York	April 11, 1842	A. A. Raven.	G. S. Floyd-Jones.	
Ben Franklin.....	London, England	Nov. 8, 1895	Frank Lock.	Manager.	
Boston.....	Allegheny, Pa.	April 14, 1905	Samuel McKnight.	Wm. A. Ford.	
British America.....	Boston, Mass.	Mar. 2, 1874	R. B. Fuller.	Thomas H. Lord.	
British American.....	Toronto, Ontario	July 17, 1874	George A. Cox.	P. H. Sims.	
British and Foreign Marine.	45 Cedar street, New York	Feb. 10, 1898	E. J. Knowles.	H. W. Frink.	
Buffalo Commercial.....	Liverpool, England	Aug. 7, 1876	W. L. H. Simpson	Attorney.	
Buffalo German.....	Buffalo, N. Y.	April 15, 1896	John G. Wickser.	George H. Hofleins.	
Calcedonian.....	Edinburgh, Scotland	Feb. 15, 1867	Oliver J. Eggert.	Charles A. Georget	
Calcedonian-American.....	50 Pine street, New York	Mar. 24, 1898	Charles H. Post.	Manager.	
Calumet.....	Chicago, Ill.	April 28, 1905	W. Irving Osborne.	B. G. Stark.	
Camden Fire Ins. Association.....	Camden, N. J.	April 18, 1900	Edmund E. Read, Jr.	A. W. Haight.	
Capital Fire.....	Concord, N. H.	Jan. 4, 1893	Lyman Jackman.	Joseph K. Sharp.	
Church Insurance Association.	Rochester, N. Y.	April 6, 1891	D. W. Wright.	R. N. Elwell.	
Citizens.....	St. Louis, Mo.	Feb. 13, 1885	Sol. E. Waggoner.	G. M. W. Bills.	
City of New York.....	42 Cedar street, New York	April 11, 1905	Major A. White.	John H. Carr.	
Cologne Reinsurance.....	Cologne, Germany.	Feb. 27, 1900	E. M. Cragin.	J. Carroll French.	

Colonial Assurance.....	45 Cedar street, New York.....	July 16, 1896	Leo H. Wise.....	E. E. Hall.
Columbia.....	Jersey City, N. J.....	April 17, 1902	Geo. F. Crane.....	Arthur Hadley.
Commerce.....	Albany, N. Y.....	May 31, 1859	G. A. Van Allen.....	A. J. Hinman.
Commercial Union.....	London, England.....	Jan. 13, 1871	Alex. H. Wray.....	Manager.
Commercial Union Fire.....	58 William street, New York.....	Mar. 27, 1891	Alex. H. Wray.....	C. J. Holman.
Commonwealth.....	67 William street, New York.....	Sept. 2, 1886	Charles S. Bartow.....	John M. Daggett.
Concordia Fire.....	Milwaukee, Wis.....	Mar. 7, 1870	Geo. Brumder.....	Frank Dankohelet.
Connecticut Fire.....	Hartford, Conn.....	Jan. 17, 1872	J. D. Browne.....	Charles R. Burt.
Continental.....	46 Cedar street, New York.....	Jan. 6, 1853	Henry Evans.....	J. E. Lopez.
Cosmopolitan Fire.....	95 William street, New York.....	June 2, 1906	Adolph Loeb.....	William Wood.
County Fire.....	Philadelphia, Pa.....	May 31, 1881	Charles R. Peck.....	E. A. Law.
Delaware.....	Philadelphia, Pa.....	Dec. 30, 1885	Tatnal Paulding.....	J. P. Smith, Jr.
Delaware Fire.....	Dover, Del.....	Jan. 5, 1906	H. A. Richardson.....	Wm. D. Denney.
Detroit Fire and Marine.....	Detroit, Mich.....	April 1, 1889	E. H. Butler.....	A. H. McDonell.
Dixie Fire.....	Greensboro, N. C.....	Nov. 15, 1906	James B. Blades.....	James F. Cobb.
Dubuque Fire and Marine.....	Dubuque, Ia.....	Nov. 3, 1905	John Ellwanger.....	N. J. Schrup.
Dutchess Fire.....	Poughkeepsie, N. Y.....	Aug. 18, 1906	Lewis H. Vall.....	Jesse J. Graham.
Eagle Fire Company.....	82 Beaver street, New York.....	April 22, 1806	Theo. H. Price.....	Chas. R. Watson.
Eastern Fire.....	Atlantic City, N. J.....	Oct. 29, 1904	A. H. Phillips.....	J. H. Liphocott.
Empire City Fire.....	95 William street, New York.....	Oct. 3, 1850	David J. Burtis.....	Ernest L. Allen.
Equitable Fire and Marine.....	Providence, R. I.....	Sept. 22, 1860	Fred. J. Arnold.....	Sam'l. G. Howe.
Farmers' Fire.....	York, Pa.....	Aug. 30, 1873	W. H. Miller.....	E. K. McConkey.
Federal.....	Jersey City, N. J.....	Mar. 28, 1901	Percy Chubb.....	Max Grundner.
Fidelity Fire.....	46 Cedar street, New York.....	June 26, 1906	Henry Evans.....	E. L. Ballard.
Fire Association.....	Philadelphia, Pa.....	Nov. 18, 1872	E. C. Irwin.....	M. G. Garrigues.
Fireman's Fund Ins. Co.....	San Francisco, Cal.....	Jan. 2, 1869	Wm. J. Dutton.....	Louis Weinmann.
Firemen's Fund Ins. Corp.....	San Francisco, Cal.....	Oct. 10, 1906	Wm. J. Dutton.....	Louis Weinmann.
Firemen's.....	Newark, N. J.....	Nov. 4, 1871	Wm. J. Dutton.....	A. H. Hassinger.
Franklin Fire.....	Philadelphia, Pa.....	Jan. 1, 1850	James W. McAllister.....	Ezra T. Cresson.
General Fire.....	Dresden, Saxony.....	Oct. 30, 1869	J. Bertschmann.....	Attorney.
Georgia Home.....	Columbus, Ga.....	Oct. 10, 1902	Rhodes Browne.....	W. C. Coart.
German Alliance.....	Cor. Liberty and Nassau sts., N. Y.....	Feb. 10, 1897	William N. Kremer.....	Chas. G. Smith.
German American.....	Cor. Liberty and Nassau sts., N. Y.....	Mar. 6, 1872	William N. Kremer.....	Chas. G. Smith.
German American Fire.....	Baltimore, Md.....	June 10, 1880	Martin Meyerderck.....	T. H. Manson.
German Fire.....	Pittsburg, Pa.....	Mar. 26, 1881	A. E. Succop.....	A. H. Eckert.
German Fire.....	Peoria, Ill.....	Dec. 19, 1902	Bernard Cremer.....	Chas. Cremer.
Germania Fire.....	Wheeling, W. Va.....	June 21, 1905	Wm. F. Stifel.....	F. Reister.
Gilrad Fire and Marine.....	62 William street, New York.....	Mar. 2, 1859	Hugo Schumann.....	Gustav Kehr.
Glen Cove Mutual.....	Philadelphia, Pa.....	April 30, 1869	Henry H. Gratz.....	Edwin F. Merrill.
	Glen Cove, N. Y.....	Mar. 29, 1837	S. V. Whitney.....	George W. Cocks.

TABLE X.—(Continued).

COMPANIES.	LOCATION.	Date of organization or admission.	OFFICERS.	
			PRESIDENT	SECRETARY
Glens Falls	Glens Falls, N. Y.	May 24, 1850	J. L. Cunningham	R. A. Little.
Globe and Rutgers Fire	76 William street, New York	Feb. 7, 1899	E. C. Jameson	Lyman Candee.
Granite State Fire	Portsmouth, N. H.	Mar. 4, 1902	Calvin Page	Alfred F. Howard.
Hamburg-Bremen Fire	Hamburg, Germany	May 3, 1873	F. O. Alfred	Manager.
Hamilton Fire	100 William street, New York	May 22, 1852	M. S. Buttiles	D. D. Leeds.
Hanover Fire	34 Pine street, New York	April 15, 1852	Charles A. Shaw	Joseph McGord.
Harmonia Mutual	Buffalo, N. Y.	July 27, 1892	Charles G. Pankow	John G. Klein.
Hartford Fire	Hartford, Conn.	Jan. 1, 1850	George L. Chase	P. C. Royce.
Home	56 Cedar street, New York	April 13, 1853	Elbridge G. Snow	A. M. Buttils.
Humboldt Fire	Allegheny, Pa.	Jan. 16, 1903	F. Gwinner	A. H. Trimble.
Indemnity Fire	56 Pine street New York	Sept. 14, 1898	J. M. Hare	J. H. Burger.
Indemnity Mutual Marine	London, England	Sept. 9, 1880	Higgins & Cox	Managers.
Indianapolis Fire	Indianapolis, Ind.	April 5, 1900	John H. Holliday	H. C. Marthit.
Insurance Co. of North America	Philadelphia, Pa.	Jan. 1, 1850	Charles Platt	Greville E. Fryet.
Insurance Co. of State of Pennsylvania	Philadelphia, Pa.	Dec. 17, 1903	William Muir	E. R. Dannels.
Insurance Co. Savannah	St. Petersburg, Russia	Dec. 30, 1899	Albert Wilcox & Co.	Managers.
Jefferson Fire	Philadelphia, Pa.	Jan. 19, 1906	S. E. Hutchinson	Chas. B. Jennings.
Law Union and Crown	London, England	June 25, 1897	A. F. Shaw	Manager.
Liverpool and London and Globe	45 William street, New York	Feb. 5, 1897	Henry W. Eaton	George W. Hoyt.
Liverpool and London and Globe	Liverpool, England	Jan. 1850	Henry W. Eaton	Manager.
London Assurance Corporation	London, England	June 17, 1872	Charles L. Case	Manager.
London Assurance Corporation, Marine	London, England	April 24, 1889	Hendon Chubb	Attorney.
London and Lancashire Fire	Liverpool, England	June 7, 1879	A. G. McIlwaine, Jr.	Manager.
Lumber	66 Broadway, New York	June 14, 1904	G. A. Mitchell	R. H. McKelvey.
Lumbermen's	Philadelphia, Pa.	May 23, 1892	Lewis Davis	Oliver H. Hill.
Mannheim	Mannheim, Germany	Feb. 14, 1887	Franz Herrmann	Manager.
Mechanics	Philadelphia, Pa.	Sept. 1, 1882	Simon J. Martih	John A. Snyder.
Mechanics and Traders	New Orleans, La.	April 24, 1899	James Nichols	R. L. Elnery.
Metropolitan Fire	Chicago, Ill.	Oct. 27, 1903	Thomas F. Keeley	Geo. Essig.
Michigan Commercial	Lansing, Mich.	Aug. 5, 1903	Frank A. Hooker	A. D. Baker.
Michigan Fire and Marine	Detroit, Mich.	Aug. 1, 1882	T. M. Ferry	E. J. Booth.
Milwaukee Fire	Milwaukee, Wis.	May 5, 1898	Wm. L. Jones	H. A. Nolte.
Milwaukee Mechanics	Milwaukee, Wis.	May 22, 1884	Wm. L. Jones	Oscar Griebeling.
Moscow Fire	Moscow, Russia	Dec. 29, 1899	Paul E. Rasor	Manager.
Munich Reinsurance	Munich, Bavaria	Oct. 19, 1898	Carl Schreinet	Manager.

Mutual Fire.....	Albany, N. Y.	May 3, 1836	Geo. R. Meneely.....	Henry S. Foster.
Nassau Fire.....	30 Court street, Brooklyn, N. Y.	Feb. 3, 1852	William Harkness.....	Thomas M. Harris.
National.....	Allgheny, Pa.	Dec. 4, 1903	John Thompson.....	H. M. Schmitt.
National Fire.....	Hartford, Conn.	Jan. 2, 1872	James Nichols.....	B. R. Sullman.
National Lumber.....	Buffalo, N. Y.	Nov. 15, 1905	Morris S. Tremaine.....	Wm. P. Haines.
National Union Fire.....	Pittsburg, Pa.	April 10, 1891	E. E. Cole.....	B. D. Cole.
Newark Fire.....	Newark, N. J.	May 8, 1873	John J. Henry.....	Charles M. Henry
New Brunswick Fire.....	New Brunswick, N. J.	Aug. 23, 1905	Geo. A. Viehmann.....	Chas. D. Ross.
New Hampshire Fire.....	Manchester, N. H.	July 3, 1873	F. W. Sargeant.....	Frank E. Martin.
New Jersey Fire.....	Camden, N. J.	May 18, 1906	James McEvoy, Jr.....	Wm. H. Stoop.
Niagara Fire.....	46 Cedar street, New York.	July 31, 1850	Harold Herrick.....	George W. Dewey.
North British and Mercantile.....	London and Edinburgh.	Aug. 16, 1866	E. G. Richards.....	Manager.
North British and Mercantile.....	76 William street, New York.	Aug. 4, 1897	E. G. Richards.....	J. F. Hastings.
Northern.....	52 Pine street, New York.	Oct. 20, 1897	L. N. Lovell.....	James Marshall.
Northern Assurance.....	London, England.	Jan. 1, 1876	George W. Babb.....	Attorney.
North River.....	93 William street, New York.	Feb. 6, 1822	William E. Hutchins.....	Frederick H. Crum.
Northwestern National.....	Milwaukee, Wis.	Sept. 28, 1872	W. M. Patton.....	Jos. Huebl.
Norwich Union.....	Norwich, England.	Mar. 20, 1873	J. M. Hare.....	Manager.
Ocean Marine.....	London, England.	Aug. 11, 1903	W. L. H. Simpson.....	Manager.
Old Colony.....	Boston, Mass.	July 19, 1906	R. B. Fuller.....	Chas. D. Hodges.
Orient.....	Hartford, Conn.	Jan. 3, 1872	A. G. McIlwaine, Jr.....	H. W. Gray, Jr.
Pacific Fire.....	76 William street, New York.	April 16, 1851	Frank T. Stinson.....	C. V. Moserole.
Palatine.....	London, England.	Dec. 27, 1900	A. H. Wray.....	Manager.
Pelican Assurance.....	47 Cedar street, New York.	Mar. 7, 1899	A. D. Irving.....	A. D. Irving, Jr.
Pennsylvania Fire.....	Philadelphia, Pa.	Oct. 18, 1867	R. Dale Benson.....	W. Gardner Crowell.
Peter Cooper Fire.....	95 William street, New York.	April 7, 1853	Mortimer J. Egnis.....	Otto B. Candidus.
Phoenix.....	16 Court street, Brooklyn, N. Y.	Sept. 10, 1853	George P. Sheldon.....	Chas. F. Koster.
Phoenix Assurance.....	London, England.	Aug. 30, 1879	Alexander D. Irving.....	Manager.
Phoenix.....	Hartford, Conn.	Sept. 4, 1854	D. W. C. Skilton.....	John B. Knox.
Providence-Washington.....	Providence, R. I.	June 7, 1872	J. B. Branch.....	A. G. Keals.
Prussian National.....	Stettin, Germany.	Dec. 30, 1899	Theo. W. Letton.....	Manager.
Queen Insurance Co. of America.....	43 Cedar street, New York.	Mar. 11, 1891	Edward F. Beddall.....	Nevett S. Bartow.
Reliance.....	Philadelphia, Pa.	Mar. 31, 1885	William Chubb.....	Charles J. Wister, Jr.
Reliance Marine.....	London, England.	Feb. 15, 1890	W. L. H. Simpson.....	Attorney.
Richmond County Mutual.....	Richmond, N. Y.	April 22, 1836	J. F. Smith.....	David H. Cortelyou.
Richster German.....	Rochester, N. Y.	Feb. 16, 1872	Eugene Sattlerlee.....	H. F. Atwood.
Rossia.....	St. Petersburg, Russia.	Feb. 5, 1904	Carl F. Sturthahn.....	Manager.
Royal.....	Liverpool, England.	July 10, 1851	Edward F. Beddall.....	General Attorney.
Royal Exchange Assurance.....	London, England.	Oct. 8, 1896	U. C. Crosby.....	Manager.
St. Paul Fire and Marine.....	St. Paul Minn.	Jan. 30, 1872	C. H. Bigelow.....	A. W. Perry.

TABLE X.—(Concluded).

COMPANIES.	LOCATION.	Date of organization or admission.	OFFICERS.	
			PRESIDENT.	SECRETARY.
Scottish Union and National	Edinburgh, Scotland	Nov. 4, 1880	James H. Brewster	Manager.
Sea	Liverpool, England	Sept. 8, 1876	Hendon Chubb	Attorney.
Security	New Haven, Conn.	Sept. 21, 1874	John W. Alling	H. C. Fuller.
Shawnee Fire	Topeka, Kan.	Aug. 2, 1906	Joab Mulyane	J. W. Going.
Skandia	Stockholm, Sweden	May 29, 1900	C. F. Shallcross	Manager.
Southern	New Orleans, La.	June 11, 1906	Robert Dickson	Scott McGehee
Southern Fire	Lynchburg, Va.	Oct. 11, 1906	J. G. Payne	Holmes Cummins.
Springfield Fire and Marine	Springfield, Mass	Aug. 13, 1851	A. W. Damon	W. J. Mackay.
Spring Garden	Philadelphia, Pa.	Mar. 7, 1883	Clarence E. Porter	Edward L. Goff
Standard Fire	Trenton, N. J.	Mar. 21, 1903	Wm. C. Lawrence	I. W. Rogers.
Standard Marine	Liverpool, England	Aug. 14, 1888	Higgins & Cox	Managers.
Star Fire	Louisville, Ky.	Jan. 5, 1904	F. Cox	Edw. J. Watkins.
Stuyvesant	76 William street, New York	Nov. 25, 1850	A. R. Pierson	C. A. Garthwaite.
Suffolk County Mutual	Southold, N. Y.	April 30, 1886	Jonathan B. Terry	S. F. Overton.
Sun Insurance Office	London, England	Aug. 1, 1882	J. J. Gulle.	Manager.
Svea Fire and Life	Gothenburg, Sweden	Dec. 30, 1897	Morris L. Duncean	Manager.
Switzerland General	Zurich, Switzerland	June 7, 1872	Jacob Bertselmann	Attorney.
Teutonia	New Orleans, La.	April 12, 1871	Albert P. Noll	Frank Langbehn.
Teutonia Fire	Allegheny, Pa.	Sept. 8, 1903	Henry Gerwig	C. W. Gerwig.
Thames and Mersey Marine	Liverpool, England	Oct. 9, 1880	H. K. Fowler	Manager.
Union	Philadelphia, Pa.	Sept. 6, 1877	Wm. Muir	E. R. Dannels.
Union Assurance Society	London, England	Feb. 26, 1891	Hall & Henshaw	Managers.
Union Fire	Buffalo, N. Y.	June 16, 1874	J. P. Dudley	C. Lee Abell.
Union Marine	Liverpool, England	Oct. 14, 1889	Franz Herrmann	Manager.
United Firemen's	Philadelphia, Pa.	April 28, 1879	Robert B. Breath	Dennis J. Sweeney.
United States Fire	46 Pine street, New York	Mar. 31, 1824	W. W. Underhill	C. A. Norris.
Virginia Fire and Marine	Richmond, Va.	April 10, 1897	William H. Palmer	W. H. McCarthy.
Virginia State	Richmond, Va.	Feb. 23, 1898	George L. Christian	Robert Lecky, Jr.
Westchester Fire	100 William street, New York	Mar. 14, 1837	G. R. Crawford	M. O. Brown.
Western	Pittsburg, Pa.	June 10, 1884	John B. Jackson	D. D. Hare.
Western Assurance	Toronto, Ontario	Oct. 14, 1874	J. J. Kenny	Manager.
Western Reserve	Cleveland, O.	Jan. 30, 1906	M. E. Wager	R. E. Gooch.
Williamsburg City Fire	150 Broadway, New York	Mar. 22, 1853	Marshall S. Driggs	F. H. Way.

The companies authorized, as shown in the preceding table, are classified as follows:

COMPANIES.	Fire and Fire- Marine.	Marine.	Total.
New York Joint-Stock . . . . .	47	1	48
Other States' Joint-Stock . . . . .	79	1	80
New York Mutual . . . . .	5	1	6
Other States' Mutual . . . . .	1	.....	1
Foreign Fire Joint-Stock . . . . .	30	12	42
Totals . . . . .	162	15	177



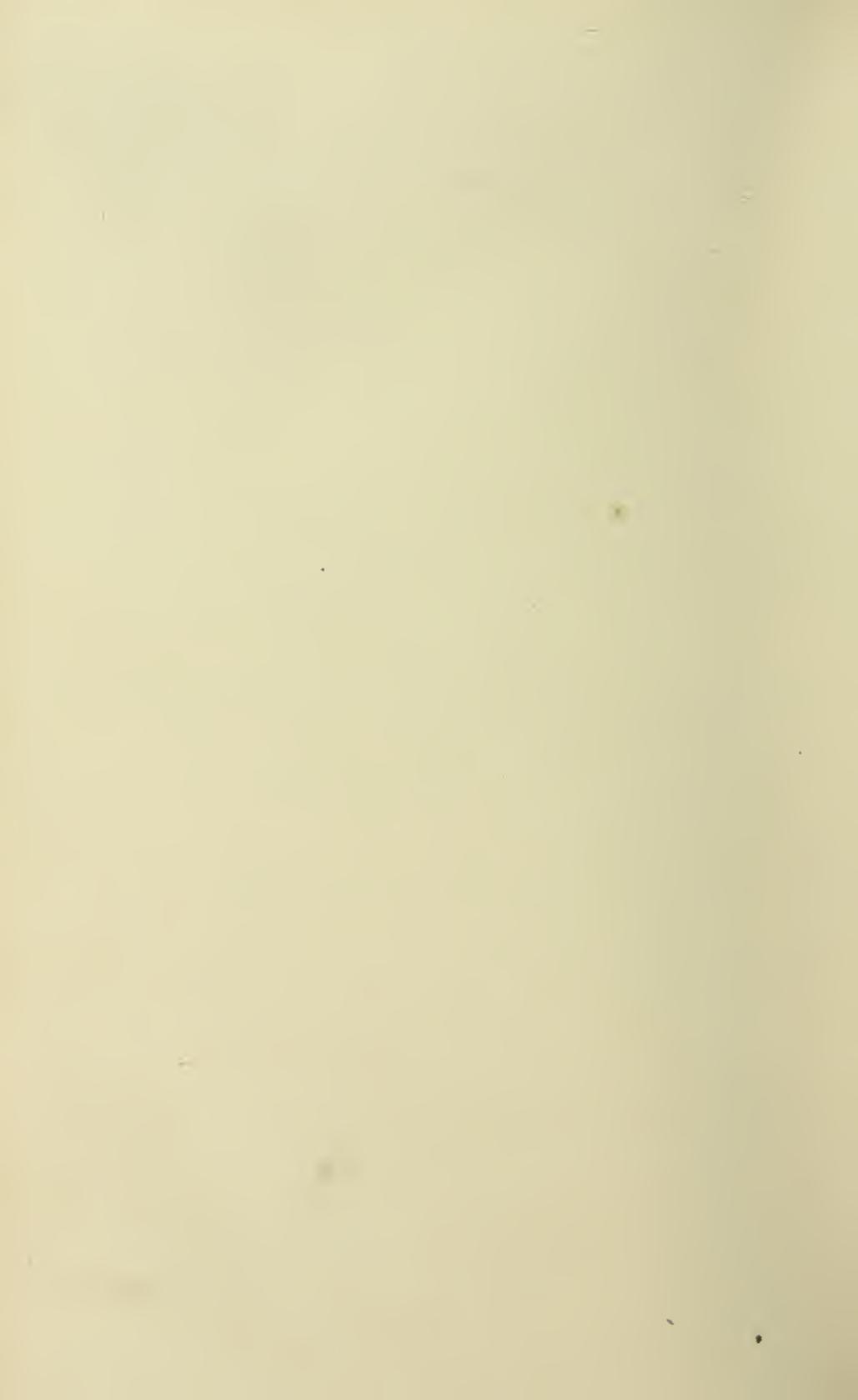
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# New York State Joint-Stock Fire Insurance Companies.

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ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF THE  
JOINT-STOCK FIRE INSURANCE COMPANIES OF THE STATE  
OF NEW YORK, SHOWING THEIR CONDITION ON THE 31ST  
DAY OF DECEMBER, 1906.

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# ADIRONDACK FIRE INSURANCE COMPANY.

No. 66 BROADWAY, NEW YORK.

[Organized April 13, 1906; commenced business May 1, 1906.]

G. A. MITCHELL, President.

R. H. McKELVEY, Secretary

## CAPITAL.

Capital paid up in cash, \$200,000.

## INCOME.

Gross premiums .....	\$168,367 14	
Reinsurance, rebate and return premiums....	44,197 11	
Net premiums .....		\$124,170 03
Interest on bonds and deposits.....		6,020 06
From all other sources .....		99 06
<b>Total Income.....</b>		<b>\$130,289 15</b>
<b>Ledger Assets May 1, 1906.....</b>		<b>300,142 46</b>
<b>Total.....</b>		<b>\$430,431 61</b>

## DISBURSEMENTS.

Gross losses .....	\$20,687 19	
Salvage and reinsurance .....	1,929 46	
Net losses .....		\$18,757 73
Commission and brokerage .....		7,264 17
Salaries, fees and other charges of officers, directors, trustees and employees .....		25,619 34
All other taxes, licenses and insurance department fees.....		1,188 27
All other disbursements .....		679 65
<b>Total Disbursements.....</b>		<b>\$53,509 16</b>
<b>Balance.....</b>		<b>\$376,922 45</b>

## LEDGER ASSETS.

Book value of bonds owned .....	\$306,750 00	
Cash in office and in bank .....	43,425 24	
Agents' balances (uncollected premiums).....	26,747 21	
<b>Total.....</b>		<b>\$376,922 45</b>

## NON-LEDGER ASSETS.

Rent due .....	1,812 53	
<b>Gross Assets .....</b>		<b>\$378,734 98</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$100 00	
Depreciation in value of bonds .....	2,750 00	
Total .....		\$2,850 00
Total admitted Assets.....		\$375,884 98

## LIABILITIES.

Losses unadjusted ..	\$4,626 28	
Reinsurance ..	15 40	
Net unpaid losses .....		\$4,610 88
Unearned premiums ..		65,139 54
Liabilities, except capital and net surplus.....		\$69,750 42
Capital ..	\$200,000 00	
Surplus ..	106,134 56	
Surplus to policyholders.....		306,134 56
Total Liabilities.....		\$375,884 98

*Risks and Premiums.*

	Fire risks.	Premiums.
Written or renewed in 1906.....	\$9,557,146	\$168,367 14
Deduct expirations and cancellations.....	1,928,201	28,604 36
In force December 31, 1906.....	\$7,628,945	\$139,762 78
Deduct amount reinsured and reinsur- ance commissions ..	493,783	9,857 32
Net amount in force .....	\$7,135,162	\$129,905 46

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$7,093,935	\$129,230 14	1-2	\$64,615 07
1906	Two years.....	32,301	499 51	3-4	374 63
1906	Three years.....	8,926	175 81	5-6	149 84
Totals.....		\$7,135,162	\$129,905 46		\$65,139 54

*General Interrogatories.*

Premiums received since organization .....	\$168,367
Losses paid since organization .....	20,687
Largest amount in any one hazard .....	30,000
Losses incurred during the year.....	23,228
Company's stock owned by directors.....	139,200

*Business in the State of New York.*

Risks written ..	\$3,046,117
Premiums received ..	28,013
Losses paid ..	1,607
Losses incurred ..	1,699

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
New York City, 1955, 4's.....	\$107,813	\$100,000	103	\$103,000
New York City, 1956, 4's.....	102,750	100,000	103	103,000
New York City, 1955, 4's.....	25,437	25,000	103	25,750
Lackawanna Steel Co., 1923, 5's.....	26,000	25,000	104	26,000
Niagara Falls Power Co., 1932 5's.....	24,750	25,000	100	25,000
International Traction Co., 1949, 4's.....	20,000	25,000	85	21,250
Totals.....	<u>\$306,750</u>	<u>\$300,000</u>		<u>\$304,000</u>

## AGRICULTURAL INSURANCE COMPANY.

### WATERTOWN.

[Organized and commenced business February 17, 1853, as a mutui insurance company; changed to a joint-stock company, January 10, 1853.]

W. H. STEVENS, President.

J. Q. ADAMS, Secretary.

#### CAPITAL.

Capital paid up in cash, \$500,000.

#### INCOME.

Gross premiums . . . . .	\$2,178,566 72	
Reinsurance, rebate and return premiums. . . . .	684,695 12	
Net premiums . . . . .		\$1,493,871 60
Interest:		
Mortgages . . . . .	\$28,700 02	
Collateral loans . . . . .	25,910 96	
Bonds and stocks . . . . .	54,386 75	
Deposits . . . . .	2,666 46	
From other sources . . . . .	1,681 38	
Total . . . . .		113,345 57
Rent . . . . .		799 50
Profit on sale or maturity of ledger assets. . . . .		88,024 87
Agents' accounts previously written off. . . . .		256 56
Total Income. . . . .		\$1,696,298 10
Ledger Assets December 31, 1905. . . . .		2,926,161 73
Total. . . . .		\$4,622,459 83

#### DISBURSEMENTS.

Gross losses . . . . .	\$1,878,478 16	
Salvage and reinsurance . . . . .	400,752 00	
Net losses . . . . .		\$1,477,726 16
Dividends to stockholders (declared during year, \$50,000) . . . . .		50,000 00
Commission and brokerage . . . . .		328,293 34
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		99,029 12
Repairs and expenses on real estate. . . . .		1,438 57
Taxes on real estate . . . . .		1,106 27
All other taxes, licenses and insurance department fees. . . . .		54,953 52
Loss on sale or maturity of ledger assets. . . . .		5,686 53
Board taxes . . . . .		15,938 94
All other disbursements . . . . .		93,371 55
Total Disbursements. . . . .		\$2,127,544 00
Balance. . . . .		\$2,494,915 83

## LEDGER ASSETS.

Book value of real estate.....	\$70,209 55
Mortgage loans .....	703,806 54
Collateral loans .....	454,279 22
Book value of bonds and stocks owned.....	883,470 92
Cash in office and in bank.....	116,828 79
Agents' balances (uncollected premiums).....	266,320 81

**Total .....** **\$2,494,915 83**

## Interest due or accrued: NON-LEDGER ASSETS.

Mortgages .....	\$13,803 71	
Bonds .....	7,112 91	
Collateral loans .....	9,879 69	
Other assets .....	3,534 08	
		<u>34,330 39</u>
Market value of bonds and stocks over book value.....		21,225 58
Due for reinsurance on losses paid .....		44,438 38

Gross Assets .....

\$2,594,910 18

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$7,481 53
Depreciation in value of mortgage loans.....	65,780 11

**Total .....** **73,261 64**

**Total admitted Assets.....** **\$2,521,648 54**

## Losses:

## LIABILITIES.

Adjusted and unpaid .....	\$34,618 41
Unadjusted .....	102,646 76
Resisted .....	25,719 00
	<u>\$162,984 17</u>
Total .....	\$162,984 17
Reinsurance .....	34,696 50

Net unpaid losses .....	\$128,287 67
Unearned premiums .....	1,489,370 69
Reinsurance premiums .....	26,194 51

**Liabilities, except capital and net surplus.....** **\$1,643,852 87**

Capital .....	\$509,000 00
Surplus .....	377,795 67

**Surplus to policyholders.....** **877,795 67**

**Total Liabilities.....** **\$2,521,648 54**

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$294,880,800	\$2,927,190 00
Written or renewed in 1906.....	204,465,500	2,178,567 00
Totals .....	<u>\$499,346,300</u>	<u>\$5,105,757 00</u>
Deduct expirations and cancellations..	181,311,300	1,907,067 00

In force December 31, 1906.....	\$318,035,000	\$3,198,690 00
Deduct amount reinsured and reinsurance commissions .....	38,006,800	367,948 00

**Net amount in force.....** **\$280,028,200** **\$2,830,742 00**

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$70,590,200	\$891,349 00	1-2	\$445,674 50
1905	Two years.....	245,300	1,838 00	1-4	459 50
1906		824,400	7,295 00	3-4	5,471 25
1904		42,719,300	387,709 00	1-6	64,618 17
1905	Three years.....	48,370,900	428,420 00	1-2	214,210 00
1906		53,684,200	493,386 00	5-6	411,155 00
1903	Four years.....	263,500	1,992 00	1-8	249 00
1904		386,100	3,028 00	3-8	1,135 50
1905		468,000	3,932 00	5-8	2,457 50
1906		541,500	4,863 00	7-8	4,255 13
1902	Five years.....	9,800,800	96,672 00	1-10	9,667 20
1903		9,743,700	92,949 00	3-10	27,884 70
1904		12,184,200	110,975 00	1-2	55,487 50
1905		13,533 300	137,090 00	7-10	95,963 00
1906		15,733,500	164,121 00	9-10	147,708 90
	Over five years....	939,300	5,123 00	pro rata.	2,973 84
Totals .....		\$280,028,200	\$2,830,742 00		\$1,489,370 69

## General Interrogatories.

Premiums received since organization .....	\$32,319,174
Losses paid since organization .....	16,827,955
Cash dividends declared since organization.....	1,630,000
Stock dividends declared since organization.....	400,000
Largest amount in any one hazard.....	50,000
Losses incurred during the year.....	1,449,111
Company's stock owned by directors.....	78,800
Loaned to officers and to stockholders.....	72,115
Special deposits for the protection of policyholders in:	
Virginia .....	27,000
Georgia .....	10,000
Oregon .....	50,000

## Business in the State of New York.

Risks written .....	\$43,569,400
Premiums received .....	346,933
Losses paid .....	174,559
Losses incurred .....	168,990

## Schedule of Collateral Loans.

	Par value.	Rate used	Market value.	Amount loaned.	Inter-est.
Real estate mortgages.....	\$221,928	100	\$221,928	\$79,132	6
Deeds of real estate.....	10,500	100	10,500	135,250	5
Union Carriage & Gear Company, Watertown, N. Y., stock.....	500	50	250	4,252	6
Brockway Co., Watertown, N. Y., stk.	10,000	100	10,000	2,500	5
Union National Bank, Schenectady, N. Y., stock.....	5,000	200	10,000		
Bagley & Sewall Company, Water- town, N. Y., stock.....	23,700	100	23,700	5,000	5
				10,000	5

	Par value.	Rate used.	Market value.	Amount Inter-loaned.	est.
Harmon Machine Company, Watertown, N. Y., stock.....	\$4,500	100	\$4,500	\$6,750	5
West End Paper Company, Carthage N. Y., stock.....	3,000	100	3,000		
Deed of real estate.....	6,000	100	6,000	6,000	6
Real estate mortgage.....	1,000	100	1,000		
John H. Murphy Manufacturing Co. Cohoes, N. Y., stock.....	2,000	100	2,000	120	6
Life Policy, N. Y. Life Insurance Co..	2,000	100	2,000		
Brownville Paper Company, Brownville, N. Y., stock.....	8,000	200	16,000	10,500	6
Knowlton Bros., Watertown, N. Y., stock.....	20,000	100	20,000	20,000	6
St. Regis Paper Company, Deferiet, N. Y., preferred stock.....	10,000	100	10,000		
Adams & Duford Company, Chaumont, N. Y., stock.....	5,000	100	5,000	2,500	5
Carthage Tissue Paper Mills, Carthage N. Y., stock.....	32,500	100	32,500	13,000	6
Carthage Electric Light & Power Co., Carthage, N. Y., stock.....	13,000	100	13,000	6,000	6
Carthage Sulphite Pulp Company Carthage, N. Y., stock.....	50,000	100	50,000	5,000	6
Champion Paper Co., Carthage, N. Y., 6 per cent bonds, maturity, 1924..	4,500	100	4,500	4,000	6
J. & J. Rogers Company, Ausable Forks, N. Y., stock.....	5,000	110	5,500	5,000	6
Real estate mortgages.....	13,700	100	13,700	20,600	6
Burlington, Cedar Rapids & Northern R. R., stock.....	1,400	100	1,400		
Carthage National Bank, Carthage, N. Y., stock.....	1,000	160	1,600	4,000	5
City Nat. Bk, Watertown, N. Y., stock.	1,000	100	1,000		
Nat. Union Bank, Watertown, N. Y., stock.....	7,000	155	10,850	8,500	6
West End Paper Company, Carthage, N. Y., stock.....	15,000	100	15,000		
Jefferson County National Bank, Watertown, N. Y., stock.....	5,000	240	12,000	10,000	5
Watertown National Bank, Watertown, N. Y., stock.....	1,500	200	3,000	4,000	5
International Paper Co., preferred....	4,900	80	3,920		
Real estate mortgage.....	9,000	100	9,000	18,000	5
West End Paper Co., Carthage, N. Y., stock.....	5,000	100	5,000		
Western Union Telegraph Co. stock...	4,000	83	3,320	3,000	
Watertown Real Estate & Building Company, Watertown, N. Y., stock.	2,000	150	3,000		
Hunting-Weekes Company, Watertown, N. Y., stock.....	12,000	250	30,000	25,000	6
Harmon Machine Co., Watertown, N. Y., stock.....	5,000	100	5,000	3,700	5
Watertown National Bank, Watertown, N. Y., stock.....	500	200	1,000	600	5
St. Regis Paper Company, Deferiet, N. Y., preferred stock.....	30,000	100	30,000	20,665	6
St. Lawrence International Electric R. R. & Land Co., Alexandria Bay, N. Y., 5 per cent bonds, maturity 1932.....	75,000	40	30,000	20,000	6
<b>Totals.....</b>	<b>\$628,128</b>		<b>\$630,168</b>	<b>\$454,279</b>	

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
State of Georgia, registered				
1915, 4½'s.....	\$11,725	\$10,000	110½	\$11,050
City of Portland, Ore., 1923, 5s	62,000	50,000	111¾	55,875
City of Richmond, Virginia, 1921, 4's.....	10,300	10,000	102¾	10,275
City of Richmond, Virginia, 1923, 4's.....	15,150	15,000	103	15,450
City of Richmond, Virginia, 1927, 4's.....	1,840	2,000	103½	2,070
Atchison, Topeka & Santa Fe Railway, 1995, 4's.....	10,188	10,000	101	10,100
Erie Railroad, Pennsylvania collateral, 1951, 4's.....	19,125	20,000	91½	18,250
Galveston, Harrisburg & San Antonio Railway (Texas, Mex. & Pac. Ex.), 1931, 5's..	21,650	20,000	109½	21,900
Georgia Railway & Electric Co., 1932, 5's.....	26,250	25,000	103	25,750
Lehigh & Hudson River R. R., 1917, 5's.....	5,000	5,000	102½	5,125
Lehigh Valley Ry, N. Y., 1940, 4½'s.....	21,850	20,000	109¾	21,950
Metropolitan Street Railway, N. Y., refund., 2002, 4's....	19,666	20,000	84½	16,825
Missouri Pac. Ry., 1917, 5's..	26,937	25,000	104¾	26,187
N. Y. C. & H. R. R. Lake Shore col., 1998, 3½'s.....	9,562	10,000	88½	8,850
Norfolk & So. R. R., 1954, 5's..	10,000	10,000	96	9,600
Northern Pac. Ry. (St. Paul & Duluth Div.), 1996, 4's.....	10,000	10,000	96	9,600
Northern Pac.—Gt. Northern joint Chi., Burl. & Quincy collateral, 1921, 4's.....	9,413	10,000	98⅞	9,887
Portland Ry.. Ore., 1st & ref., 1930, 5's.....	9,900	10,000	98½	9,800
Reading Co., Jersey Cent., col., 1951, 4's.....	19,325	20,000	96½	19,300
St. Louis & San Francisco Railroad, 1908, 4½'s.....	24,062	25,000	98	24,500
Union Pacific R. R., 1947 4's..	9,707	10,000	104	10,400
Consolidated Water Co. of Utica, N. Y., 1929, 5's.....	10,250	10,000	100	10,000
International Paper Co., 1935, 5's.....	22,500	25,000	92	23,000
Jefferson Power Co., of Black River, N. Y., 1912, 6's.....	40,000	40,000	100	40,000
New York & Westchester Light- ing Co., 2004, 4's.....	23,187	25,000	90	22,500
<b>Stocks:</b>				
Atch., Top. & Santa Fe Ry. preferred.....	30,575	30,000	99	29,700
Cayuga & Susquehanna R. R..	17,250	7,500	215	16,125
Chic., Mil. & St. Paul Ry.....	44,875	25,000	147	36,750
Chic., Mil. & St. Paul Ry. rights.	.....	.....	31½	7,875
Hereford Railway.....	10,150	10,000	101½	10,150
Illinois Cent. R. R., leased line.	1,489	1,400	103	1,442
Morris & Essex Railroad.....	21,540	11,000	185	20,350
Morris & Essex Exten. R. R....	2,782	2,600	107	2,782

Stocks:	Book value.	Par value.	Rate used.	Market value.
Nashville & Decatur Railroad.	\$23,193	\$11,900	190	\$22,610
N. Y., Lack. & Western R. R. . .	13,650	10,000	123	12,900
Oswego & Syracuse Railroad. . .	15,741	6,600	225	14,850
Pittsburgh, Fort Wayne & Chicago Railway . . . . .	27,750	15,000	178	26,700
Rome, Watertown & Ogdens- burg Railroad. . . . .	27,500	20,000	134	26,800
Union Pacific R. R. preferred. .	17,025	20,000	93	18,600
Warren Railroad. . . . .	3,720	2,000	180	3,600
First Nat. Bank of the 1000 Islands Alex. Bay, N. Y. . . . .	1,000	1,000	150	1,500
Carthage Nat. Bk., Carthage, New York. . . . .	2,285	2,000	160	3,200
National Herkimer County Bank, Little Falls, N. Y. . . . .	12,750	7,500	200	15,000
Jefferson County National Bk Watertown, N. Y. . . . .	4,895	2,600	240	6,240
Nat. Bank & Loan Co., Water- town, N. Y. . . . .	14,500	13,000	200	26,000
National Union Bank, Water- town, N. Y. . . . .	38,094	30,450	155	47,198
Watertown Nat. Bank, Water- town, N. Y. . . . .	17,045	15,000	200	30,000
Cleveland Sav. & Loan Co., Cleveland, Ohio. . . . .	10,000	10,000	100	10,000
Ohio Mutual Sav. & Loan Co., Cleveland, Ohio. . . . .	1,000	1,000	100	1,000
Amer. Locomotive Co., pref. . .	18,825	20,000	108	21,600
Hungerford-Holbrook Co., Watertown, N. Y. . . . .	26,500	26,500	100	26,500
International Paper Co., pref. . .	24,950	30,000	80	24,000
Underwriters Salvage Co., N. Y.	500	500	100	500
Underwriters' Sal Co., Chicago	500	500	100	500
General Adjustment Bureau, New York. . . . .	150	150	100	150
Western Adjustment & In- spection Co., Chicago. . . . .	150	100	100	100
Watert'wn Carriage Co., Water- town, N. Y. . . . .	3,500	7,000	24	1,680
Totals. . . . .	\$883,471	\$777,300		\$904,696

## ALBANY INSURANCE COMPANY.

## ALBANY.

[Organized March 8, 1811; commenced business March 16, 1811.]

JOHN E. McELROY, President.

CHARLES H. HAHN, Secretary.

## CAPITAL.

Capital paid up in cash, \$250,000.

## INCOME.

Gross premiums . . . . .	\$359,829 53	
Reinsurance, rebate and return premiums . . . . .	71,450 55	
Net premiums . . . . .		\$288,378 93
Interest:		
Mortgages . . . . .	\$9,347 84	
Bonds and stocks . . . . .	18,173 85	
Deposits . . . . .	105 00	
Total . . . . .		27,626 69
Rent . . . . .		5,924 94
Profits McElroy & Hahn insurance agency . . . . .		4,654 34
Total Income . . . . .		\$326,584 95
Ledger Assets December 31, 1905 . . . . .		651,906 83
Total . . . . .		\$978,491 78

## DISBURSEMENTS.

Gross losses . . . . .	\$124,208 52	
Salvage and reinsurance . . . . .	13,698 95	
Net losses . . . . .		\$110,509 57
Dividends to stockholders (declared during year, \$22,500) . . . . .		22,500 00
Commission and brokerage . . . . .		73,501 92
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		13,674 15
Rent . . . . .		1,200 00
Repairs and expenses on real estate . . . . .		2,246 08
Taxes on real estate . . . . .		881 30
All other taxes, licenses and insurance department fees . . . . .		11,282 65
Printing and stationery . . . . .		1,193 16
All other disbursements . . . . .		4,901 62
Total Disbursements . . . . .		\$241,890 45
Balance . . . . .		\$736,601 33

## LEDGER ASSETS.

Book value of real estate . . . . .	\$75,000 00
Mortgage loans . . . . .	189,750 00
Book value of bonds and stocks owned . . . . .	428,033 17
Cash in office and in bank . . . . .	16,271 39
Agents' balances (uncollected premiums) . . . . .	27,546 77
Total . . . . .	\$736,601 33

NON-LEDGER ASSETS.

Interest due or accrued:	
Mortgages . . . . .	\$930 79
Bonds . . . . .	2, 643 77
<hr/>	
Total . . . . .	\$3,574 56
Rent due . . . . .	938 42
Market value of bonds and stocks over book value. . . . .	14, 928 50
Profits due from agency . . . . .	2, 197 87
<hr/>	
<b>Total admitted Assets. . . . .</b>	<b>\$758,240 68</b>

Losses:	LIABILITIES.
Adjusted and unpaid . . . . .	\$3, 477 76
Unadjusted . . . . .	16, 564 45
Resisted . . . . .	1, 796 98
<hr/>	
Total . . . . .	\$21, 839 19
Reinsurance . . . . .	3, 164 78
<hr/>	

Net unpaid losses . . . . .	\$18, 674 41
Unearned premiums . . . . .	211, 015 78
<hr/>	

Liabilities, except capital and net surplus. . . . . \$229,690 19

Capital . . . . .	\$250, 000 00
Surplus . . . . .	278, 550 49
<hr/>	

Surplus to policyholders. . . . . 528,550 49

**Total Liabilities. . . . . \$758,240 68**

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905. . . . .	\$35, 202, 141	\$343, 822 51
Written or renewed in 1906. . . . .	33, 491, 095	359, 829 53
<hr/>		
Totals : . . . . .	\$68, 693, 236	\$703, 652 04
Deduct expirations and cancellations. . . . .	25, 042, 543	268, 699 59
<hr/>		
In force December 31, 1906. . . . .	\$43, 650, 693	\$434, 952 45
Deduct amount reinsured and reinsurance commissions . . . . .	3, 830, 724	42, 460 67
<hr/>		
Net amount in force. . . . .	\$39, 819, 969	\$392, 491 78

Recapitulation of Fire Risks and Premiums.

Year written	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less. . . . .	\$16,801,741	\$195,154 03	1-2	\$97,577 02
1906	Two years. . . . .	35,411	375 91	3-4	281 93
1904	Three years. . . . . {	4,989,808	37,911 16	1-6	6,318 53
1905		5,857,774	45,020 10	1-2	22,510 05
1906		7,603,354	63,767 13	5-6	53,139 28
1906	Four years. . . . .	103,150	839 05	7-8	734 17
1902	Five years. . . . . {	518,360	5,771 34	1-10	577 13
1903		614,057	6,742 26	3-10	2,022 68
1904		760,230	7,908 31	1-2	3,954 15
1905		1,040,893	11,006 98	7-10	7,704 88
1906		1,495,191	17,995 51	9-10	16,195 96
<hr/>					
<b>Totals. . . . .</b>		<b>\$39,819,969</b>	<b>\$392,491 78</b>		<b>\$211,015 78</b>

*General Interrogatories.*

Premiums received since reorganization .....	\$3,023,711
Losses paid since reorganization .....	1,559,258
Cash dividends declared since reorganization .....	527,500
Stock dividends declared since reorganization .....	50,000
Largest amount in any one hazard.....	25,000
Losses incurred during the year.....	115,296
Company's stock owned by directors.....	30,300

*Business in the State of New York.*

Risks written . . . . .	\$13,720,131
Premiums received . . . . .	138,359
Losses paid . . . . .	64,177
Losses incurred . . . . .	64,490

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Atlanta, K. & Northern R. R. 1st mtg., 1946, 5's.....	\$15,000	\$15,000	114	\$17,100
Detroit & Mackinac R. R., gen. mtg., 1995, 4's.....	9,658	10,000	99	9,900
De'aware & Hudson R. R., convertible, 1919, 6's.....	5,500	5,000	108	5,400
Lake Shore & Michigan So. R. r. debentures, 1928, 4's....	9,900	10,000	99	9,900
New York Central & Hudson R. R. debentures, 1934, 4's..	10,000	10,000	98	9,800
Northern Pacific R. R. general lien, 2047, 3's.....	3,554	5,000	73½	3,675
St. Louis & San Francisco R. R. refunding, 1951, 4's.....	24,000	24,000	84	20,160
Texas Central R. R., 1923, 5's.	20,000	20,000	101	20,200
Union R. R., New York, 1942, 5's.....	10,000	10,000	106	10,600
Virginia & So. Western R. R., 2003, 5's.....	25,632	25,000	114	28,500
Wabash R. R. 1st mtg., 1939, 5's.....	25,000	25,000	114	28,500
Wabash R. R., Detroit & Chicago Extension, 1941, 5's	9,885	10,000	111	11,100
Western New York & Penn R. R., 1937, 5's.....	25,000	25,000	116	29,000
Schenectady Ry., consol., 1953, 4½'s.....	24,375	25,000	103½	25,875
Schenectady Ry. 1st mtg., 1953, 4½'s.....	1,050	1,000	106	1,060
Springfield & Eastern St. Ry., 1932, 5's.....	5,342	5,000	106½	5,325
United Traction Co., Albany & Troy deb., 1919, 4½'s....	15,140	15,000	102	15,300
United Traction Co., Albany & Troy consol., 2004, 4½'s..	5,175	5,000	103	5,150
Watervliet Turnpike & Ry. Co., 1919, 6's.....	10,485	10,000	115	11,500
Consumers Gas Co., Chicago, 1st mtg., 1936, 5's.....	5,350	5,000	105	5,250
Electrical Securities Corpora- tion 1st series Collateral Trust S. fund, 1934, 5's....	5,125	5,000	101	5,050
Equitable Gas & Electric Light Co., Utica, 1942, 5's.....	8,000	8,000	105	8,480

Bonds:	Book value.	Par value.	Rate used.	Market value.
Kings Co. Elec. Light & Power Co., 1997, 6's.....	\$5,950	\$5,000	118	\$5,900
Laclede Gas L. Co., St. L. Ref. & E. mtg., 1934, 5's.....	5,150	5,000	102½	5,125
Milwaukee El. R. R. & Light Co., 1931, 4½'s.....	10,050	10,000	99	9,900
Montreal Light, Heat & Power Co., 1932, 4½'s.....	5,125	5,000	101½	5,075
N. Y. Gas, Electric Light, Heat & Power Co., 1948, 5's.....	5,500	5,000	103	5,150
Peoples' Gas Light Co., Chicago con. 1st., 1943, 6's.....	15,922	15,000	117	17,550
Union Electric Light & Power Co., St. Louis, 1932, 5's.....	7,000	7,000	101	7,070
United Electric Light & Power Co., Baltimore, 1929, 4½'s...	9,500	10,000	97	9,700
American Tube & Stamping Co. 1st mtg., 1932, 5's.....	4,750	5,000	96	4,800
Colorado Fuel & Iron Co., 1943, 5's.....	10,150	10,000	99	9,900
Virginia Iron, Coal & Coke Co., 1949, 5's.....	4,012	5,000	95	4,750
U. S. Steel Corpn. sinking fund, 1963, 5's.....	9,669	10,000	98	9,800
American Telephone & Tel. Co. notes, 1907, 5's.....	4,994	5,000	100	5,000
Detroit & Mac. R. R. Car Trust Co., notes, 1909.....	6,667	6,667	100	6,667
Pennsylvania R. R. improve- ment notes, 1907.....	4,969	5,000	100	5,000
Virginia & So. Western R. R. notes, 1908.....	6,250	6,250	100	6,250
Stocks:				
100 American Tobacco Co. pref.....	10,450	10,000	96½	9,650
50 Detroit & Mackinac R. R.	5,000	5,000	90	4,500
100 Electrical Securities Cor- poration pref.....	9,100	10,000	91	9,100
50 New York State Nat. Bk.	14,654	5,000	305	15,250
Totals.....	\$428,033	\$417,917		\$412,962

## ASSURANCE COMPANY OF AMERICA.

No. 45 WILLIAM STREET, NEW YORK.

[Organized February 25, 1897; commenced business April 1, 1897.]

R. BLEECKER RATHBONE, President.      CHARLES S. CONKLIN, Secretary.

### CAPITAL.

Capital paid up in cash, \*\$200,000.

### INCOME.

Gross premiums .....	\$662,907 56	
Reinsurance, rebate and return premiums.....	209,507 44	
Net premiums .....		\$453,400 12
Interest:		
Bonds .....	\$32,387 60	
Deposits .....	1,906 46	
Total .....		34,294 06
Profit on sale or maturity of ledger assets.....		262 50
<b>Total Income.....</b>		<b>\$487,956 68</b>
Ledger Assets December 31, 1905.....		1,062,274 40
<b>Total.....</b>		<b>\$1,550,231 08</b>

### DISBURSEMENTS.

Gross losses .....	\$533,888 68	
Salvage and reinsurance .....	59,782 55	
Net losses .....		\$474,106 13
Commission and brokerage.....		140,811 40
Salaries, fees and other charges of officers, directors, trustees and employees .....		1,855 00
All other taxes, licenses and insurance department fees.....		20,468 64
Loss on sale or maturity of ledger assets.....		813 67
All other disbursements .....		17,592 43
<b>Total Disbursements.....</b>		<b>\$655,647 27</b>
<b>Balance.....</b>		<b>\$894,583 81</b>

### LEDGER ASSETS.

Book value of bonds owned.....	\$790,635 50
Cash in bank .....	41,930 11
Agents' balance (uncollected premiums).....	62,018 20
<b>Total.....</b>	<b>\$894,583 81</b>

### NON-LEDGER ASSETS.

Interest due or accrued on bonds.....	3,229 17
<b>Gross Assets .....</b>	<b>\$897,812 98</b>

\* On June 28, 1906, the capital stock was reduced from \$400,000 to \$200,000 and the latter sum transferred to surplus.

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$1,495 02	
Depreciation in value of bonds.....	59,735 50	
Total .....		\$61,230 52
<b>Total admitted Assets.....</b>		<b>\$836,582 46</b>

Losses:	LIABILITIES.	
Unadjusted .....	\$170,647 08	
Resisted .....	23,236 00	
Total .....	\$193,883 08	
Reinsurance .....	10,166 00	
Net unpaid losses .....		\$183,717 08
Unearned premiums .....		345,578 76
Commissions and other charges due agents or brokers.....		7,067 27
<b>Liabilities, except capital and net surplus.....</b>		<b>\$536,363 11</b>
Capital .....	\$200,090 00	
Surplus .....	100,219 35	
<b>Surplus to policyholders.....</b>		<b>300,219 35</b>
<b>Total Liabilities.....</b>		<b>\$836,582 46</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$58,386,107	\$708,566 86
Written or renewed in 1906.....	56,199,590	662,907 56
Totals.....	\$114,585,697	\$1,371,474 42
Deduct expirations and cancellations.....	52,467,132	613,010 71
In force December 31, 1906.....	\$62,118,565	\$758,463 71
Deduct amount reinsured and reinsurance commissions.....	8,518,749	105,765 96
Net amount in force.....	\$53,599,816	\$652,697 75

## Recapitulation of Fire Risks and Premiums.

Year written	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$28,879,652	\$353,196 07	1-2	\$176,598 04
1905		293,898	3,127 42	1-4	781 86
1906	Two years.....	590,948	6,462 41	3-4	4,846 81
1904		4,464,385	49,653 04	1-6	8,275 52
1905	Three years.....	6,203,245	70,901 18	1-2	35,450 59
1906		6,606,893	74,985 43	5-6	62,487 86
1903		67,227	761 07	1-8	95 13
1904	Four years.....	98,066	1,628 57	3-8	610 71
1905		133,463	1,380 74	5-8	862 96
1906		209,730	1,925 24	7-8	1,684 59
1902		517,736	7,439 30	1-10	743 93
1903		1,120,348	14,376 72	3-10	4,313 01
1904	Five years.....	1,005,589	15,583 62	1-2	7,791 82
1905		1,834,336	25,562 77	7-10	17,893 94
1906		1,568,300	25,581 27	9-10	23,023 14
	Over five years....	6,000	132 90 pro rata		118 85
<b>Totals.....</b>		<b>\$53,599,816</b>	<b>\$652,697 75</b>		<b>\$345,578 76</b>

*General Interrogatories.*

Premiums received since organization .....	\$5,793,335
Losses paid since organization .....	3,875,115
Cash dividends declared since organization.....	265,456
Largest amount in any one hazard.....	30,000
Losses incurred during the year .....	614,002
Company's stock owned by directors.....	96,250

*Business in the State of New York.*

Risks written .....	\$12,338,041
Premiums received .....	116,302
Losses paid .....	69,059
Losses incurred .....	64,202

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
New York City Revenue, 5's...	\$10,073	\$10,000	100	\$10,000
New York City reg., 1925, 3's..	101,250	100,000	92	92,000
New York City reg., 1927, 3½'s.	110,400	100,000	98	98,000
New York City reg. 1928, 3½'s.	25,438	25,000	98	24,500
New York City reg., 1940, 3½'s.	221,750	200,000	98	196,000
New York City reg., 1952, 3½'s.	106,160	100,000	98	98,000
Atchison, Topeka & Santa Fe Railway Co., 1995, 4's.....	30,600	30,000	102	30,000
Baltimore & Ohio R. R. Co., (S. W. Div.), 1925, 3½'s....	17,850	20,000	92	18,400
Chic. & Alton R. R. Co., 1949, 3's.....	16,565	20,000	81	16,200
Denver & Rio Grande Railroad Co., 1936, 4's.....	20,200	20,000	100	20,000
Lake Shore & Michigan South. R. R. Co., 1928, 4's.....	19,750	20,000	100	20,000
Lehigh & Wilkes-Barre Coal Co., 1910, 4½'s.....	10,137	10,000	101	10,100
Manhattan Ry Co., 1990, 4's..	31,450	30,000	101	30,300
Metropolitan Street Railway Co., 2002, 4's.....	18,450	20,000	86	17,200
Richmond & Danville R. R. Co., 1927, 5's.....	11,100	10,000	112	11,200
St. Louis, Iron Mountain & Southern Ry. Co., 1929, 4's..	19,162	20,000	92	18,400
Scioto Valley & New England R. R. Co., 1989, 4's.....	20,300	20,000	100	20,000
<b>Totals.....</b>	<b>\$790,635</b>	<b>\$755,000</b>		<b>\$730,900</b>

## BUFFALO COMMERCIAL INSURANCE COMPANY.

## BUFFALO.

[Organized April 15, 1896; commenced business April 16, 1896.]

JOHN G. WICKSER, President.

GEORGE H. HOFHEINS, Secretary.

## CAPITAL.

Capital paid up in cash, \$200,000.

## INCOME.

Gross premiums .....	\$416,974 63	
Reinsurance, rebate and return premiums....	72,726 32	
Net premiums .....		\$344,248 31
Interest:		
Mortgages .....	\$7,549 07	
Bonds .....	9,601 74	
Deposits .....	2,106 96	
Total .....		19,257 77
Profit on sale or maturity of ledger assets.....		140 62
Total Income.....	\$363,646 70	
Ledger Assets December 31, 1905.....	556,550 27	
Total.....	\$920,196 97	

## DISBURSEMENTS.

Gross losses .....	\$168,423 02	
Salvage and reinsurance .....	6,124 82	
Net losses .....		\$162,298 20
Dividends to stockholders (declared during year, \$16,000)...		16,000 00
Commission and brokerage .....		90,673 75
Salaries, fees and other charges of officers, directors, trustees and employees .....		12,894 19
Rent .....		642 95
All other taxes, licenses and insurance department fees.....		7,565 26
Printing and stationery .....		1,560 99
Loss on sale or maturity of ledger assets.....		62 50
All other disbursements .....		13,625 48
Total Disbursements.....	\$305,323 32	
Balance.....	\$614,873 65	

## LEDGER ASSETS.

Mortgage loans .....	\$158,865 00
Book value of bonds owned .....	326,870 84
Cash in bank .....	85,096 36
Agents' balances (uncollected premiums).....	44,041 45
Total.....	\$614,873 65

## NON-LEDGER ASSETS.

Interest due or accrued:

Mortgages . . . . .	\$1,191 50
Bonds . . . . .	2,137 11

Total . . . . .	\$3,328 61
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Total admitted Assets . . . . .	<u>\$618,202 26</u>
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## LIABILITIES.

Losses:

Adjusted and unpaid . . . . .	\$3,686 88
Unadjusted . . . . .	21,476 75

Total unpaid losses . . . . .	\$25,163 63
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Unearned premiums . . . . .	246,882 54
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Contingent reserve . . . . .	5,000 00
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Liabilities, except capital and net surplus . . . . .	\$277,046 17
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Capital . . . . .	\$200,000 00
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Surplus . . . . .	141,156 09
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Surplus to policyholders . . . . .	341,156 09
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Total Liabilities . . . . .	<u>\$618,202 26</u>
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## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905 . . . . .	\$35,782,751	\$417,711 98
Written or renewed in 1906 . . . . .	34,574,993	416,974 63
Totals . . . . .	\$70,357,744	\$834,686 61
Deduct expirations and cancellations . . . . .	26,583,654	330,550 80
In force at the end of the year . . . . .	\$43,774,090	\$504,135 81
Deduct amount reinsured and reinsurance commissions . . . . .	1,858,589	40,185 24
Net amount in force . . . . .	<u>\$41,915,501</u>	<u>\$463,950 57</u>

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less . . . . .	\$18,826,991	\$237,030 88	1-2	\$118,515 44
1905	Two years . . . . .	96,732	789 65	1-4	197 41
1906		97,358	964 01	3-4	723 01
1904	Three years . . . . .	4,830,360	42,177 04	1-6	7,029 51
1905		5,612,157	47,994 35	1-2	23,997 17
1906		7,578,826	65,357 26	5-6	54,464 39
1903	Four years . . . . .	70,650	655 41	1-8	81 93
1904		59,550	553 62	3-8	207 60
1905		53,925	568 24	5-8	355 15
1906		81,974	693 83	7-8	607 10
1902	Five years . . . . .	474,366	7,136 55	1-10	713 66
1903		590,112	9,770 48	3-10	2,931 15
1904		869,810	12,988 84	1-2	6,494 42
1905		1,078,462	14,893 84	7-10	10,425 69
1906		1,594,228	22,376 57	9-10	20,138 91
Totals . . . . .		<u>\$41,915,501</u>	<u>\$463,950 57</u>		<u>\$246,882 54</u>

*General Interrogatories.*

Premiums received since organization.....	\$1,986,963
Losses paid since organization.....	1,014,863
Cash dividends declared since organization.....	75,000
Largest amount in any one hazard.....	20,000
Losses incurred during the year.....	176,348
Company's stock owned by directors.....	64,500
Loaned to officers and to stockholders.....	13,000

*Business in the State of New York.*

Risks written .....	\$13,274,780
Premiums received .....	92,780
Losses paid .....	41,085
Losses incurred .....	46,507

*Schedule of Bonds Owned.*

	Par value.	Rate used.	Book and market values.
City of Buffalo, N. Y., 1907, 3½'s.....	\$10,000	100	\$10,000
City of Buffalo, N. Y., 1908, 3½ s.....	5,000	100	5,000
City of Buffalo, N. Y., 1909, 3½'s.....	10,000	100	10,000
City of Buffalo, N. Y., 1910, 3½'s.....	65,000	100	65,000
City of Buffalo, N. Y., 1911, 3½'s.....	55,000	100	55,000
City of Buffalo, N. Y., 1912, 3½'s.....	5,000	100	5,000
City of Buffalo, N. Y., 1913, 3½'s.....	10,000	100	10,000
City of Buffalo, N. Y., 1914, 3½'s.....	5,000	100	5,000
City of Buffalo, N. Y., 1915, 3½'s.....	5,000	100	5,000
City of Buffalo, N. Y., 1916, 3½'s.....	10,000	100	10,000
City of Buffalo, N. Y., 1919, 3½'s.....	5,000	100	5,000
City of Buffalo, N. Y., 1922, 3½'s.....	10,000	100	10,000
City of Buffalo, N. Y., 1923, 3½'s.....	10,000	100	10,000
City of New York, 1917, 3½'s.....	25,000	100	25,000
City of New York, 1928, 3½'s.....	25,000	100	25,000
City of New York, 1929, 3½'s.....	10,000	100	10,000
City of New York, 1954, 3½'s.....	40,000	100	40,000
Atlantic Coast Line R. R. Co., 1952, 4's...	10,000	95 <sup>3</sup> / <sub>8</sub>	9,567
Chicago, Milwaukee, St. Paul, 1921 5's.....	10,000	111 <sup>7</sup> / <sub>8</sub>	11,187
Wabash R. R. Co., 1st mtg., 1939, 5's.....	1,000	111 <sup>3</sup> / <sub>8</sub>	1,117
Totals.....	\$326,000		\$326,871

## BRITISH-AMERICAN INSURANCE COMPANY OF NEW YORK.

No. 45 CEDAR STREET, NEW YORK.

[Organized and commenced business February, 1898.]

E. J. KNOWLES, President.

H. W. FRINK, Secretary.

### CAPITAL.

Capital paid up in cash, \$200,000.

### INCOME.

Gross premiums .....	\$655,131 22	
Reinsurance, rebate and return premiums.....	285,161 08	
Net premiums .....		\$369,970 14
Interest:		
Bonds and stocks .....	\$17,692 25	
Deposits . . . . .	35 89	
Total . . . . .		17,728 14
Profit on sale or maturity of ledger assets.....		18,625 25
<b>Total Income.....</b>		<b>\$406,323 53</b>
Ledger Assets December 31, 1905.....		551,086 34
<b>Total. . . . .</b>		<b>\$957,409 87</b>

### DISBURSEMENTS.

Gross losses .....	\$332,945 74	
Salvage and reinsurance .....	16,533 79	
Net losses .....		\$316,411 95
Dividends to stockholders (declared during year, \$10,000)...		10,000 00
Commission and brokerage .....		90,870 95
Salaries, fees and other charges of officers, directors, trustees and employees .....		10,333 64
Rent . . . . .		2,225 00
All other taxes, licenses and insurance department fees.....		6,886 13
Advertising, printing and stationery .....		2,849 72
All other disbursements . . . . .		14,927 51
<b>Total Disbursements.....</b>		<b>\$454,504 85</b>
<b>Balance. . . . .</b>		<b>\$502,905 02</b>

### LEDGER ASSETS.

Book value of bonds and stocks owned.....	\$388,633 50
Cash in office and in bank.....	25,802 32
Agents' balances (uncollected premiums).....	88,469 20
<b>Total. . . . .</b>	<b>\$502,905 02</b>

### NON-LEDGER ASSETS.

Interest due or accrued:		
Bonds . . . . .	\$1,166 64	
Other assets .....	3,598 32	
Total . . . . .		4,764 96
Gross Assets .....		\$507,669 98

ASSETS NOT ADMITTED.

Depreciation in value of bonds and stocks.....	\$23,927 25
<b>Total admitted Assets.....</b>	<b>\$483,742 73</b>

LIABILITIES.

Losses:

Adjusted and unpaid .....	\$40,759 07	
Unadjusted . . . . .	51,543 71	
Resisted . . . . .	1,120 00	
<b>Total . . . . .</b>	<b>\$93,422 78</b>	
Reinsurance . . . . .	34,344 46	
<b>Net unpaid losses . . . . .</b>	<b>\$59,078 32</b>	
Unearned premiums . . . . .		170,767 12
Reinsurance premiums . . . . .		13,607 15
<b>Liabilities, except capital and net surplus.....</b>		<b>\$243,392 59</b>
Capital . . . . .	\$200,000 00	
Surplus . . . . .	40,350 14	
<b>Surplus to policyholders.....</b>		<b>240,350 14</b>
<b>Total Liabilities.....</b>		<b>\$483,742 73</b>

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$47,130,994	\$552,571 70
Written or renewed in 1906.....	54,544,094	655,131 22
<b>Totals . . . . .</b>	<b>\$101,675,088</b>	<b>\$1,207,702 92</b>
Deduct expirations and cancellations..	56,989,617	694,976 62
<b>In force December 31, 1906.....</b>	<b>\$44,685,471</b>	<b>\$512,726 30</b>
Deduct amount reinsured and rein- surance commissions . . . . .	15,346,789	197,950 50
<b>Net amount in force.....</b>	<b>\$29,338,682</b>	<b>\$314,775 80</b>

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less... }	\$18,958,781	\$214,866 95	1-2	\$107,433 38
1904	Three years..... }	728,704	7,742 14	1-6	1,290 37
1905		2,937,115	15,287 38	1-2	7,643 69
1906	Three years..... }	4,135,378	43,466 14	5-6	36,221 78
1903		61,697	451 52	1-8	56 44
1904	Three years..... }	108,214	892 25	3-8	334 59
1905		91,893	692 94	5-8	433 08
1902	Three years..... }	295,041	4,086 72	1-10	408 67
1903		466,792	7,357 36	3-10	2,207 21
1904	Five years..... }	456,163	6,438 57	1-2	3,219 29
1905		369,518	3,429 62	7-10	2,400 73
1906	Five years..... }	729,386	10,064 21	9-10	9,057 89
<b>Totals.....</b>		<b>\$29,338,682</b>	<b>\$314,775 80</b>		<b>\$170,707 12</b>

*General Interrogatories.*

Premiums received since organization.....	\$2,185,379
Losses paid since organization .....	1,399,768
Cash dividends declared since organization.....	15,000
Largest amount in any one hazard.....	20,000
Losses incurred during the year.....	356,837
Company's stock owned by directors.....	176,000

*Business in the State of New York.*

Risks written . . . . .	\$11,053,008
Premiums received .....	104,586
Losses paid .....	40,076
Losses incurred .....	47,546

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
New York City (Consol. Stock dock), 1927, 3½'s.....	\$109,250	\$100,000	94	\$94,000
New York City Soldiers and Sailors' Memorial Arch, gold exempt, 1940, 3½'s.....	106,802	100,000	94	94,000
Stocks:				
Atch. Top. & Santa Fe Ry. Co., pref.....	10,188	10,000	99	9,900
Baltimore & Ohio R. R. Co. common.....	11,488	10,000	119½	11,950
Consolidated Gas Co. of N. Y....	21,013	10,000	138	13,800
Erie Railroad Co., 1st pref....	8,500	10,000	75	7,500
General Electric Co.....	26,750	15,000	160½	24,037
Illinois Central R. R. Co.....	27,012	20,000	170	34,000
Pennsylvania R. R. Co.....	31,594	25,000	138¾	34,594
Union Pacific R. R. Co., com..	11,462	10,000	180½	18,025
Union Pacific R. R. Co., pref..	9,787	10,000	93	9,300
The Mackay Co., preferred....	14,787	20,000	68	13,600
<b>Totals.....</b>	<b>\$388,633</b>	<b>\$340,000</b>		<b>\$364,706</b>

## BUFFALO GERMAN INSURANCE COMPANY.

### BUFFALO.

[Organized February 15, 1867; commenced business February 16, 1867.]

OLIVER J. EGGERT, President.

CHARLES A. GEORGER, Secretary.

#### CAPITAL.

Capital paid up in cash, \$200,000.

#### INCOME.

Gross premiums .....	\$931,639 98	
Reinsurance, rebate and return premiums....	254,255 14	
Net premiums .....		\$677,384 84
Interest:		
Mortgages .....	\$23,036 64	
Collateral loans .....	283 31	
Bonds .....	46,959 81	
Deposits .....	3,787 62	
Total .....		74,067 38
Rent .....		24,427 38
Brokerage .....		4,266 33
Total Income.....		\$780,145 93
Ledger Assets December 31, 1905.....		2,399,847 64
Total .....		\$3,179,993 57

#### DISBURSEMENTS.

Gross losses .....	\$638,111 87	
Salvage and reinsurance .....	89,581 72	
Net losses .....		\$548,530 15
Dividends to stockholders (declared during year, \$40,000)...		40,000 00
Commission and brokerage .....		191,973 87
Salaries, fees and other charges of officers, directors, trustees and employees .....		34,261 07
Rent .....		2,500 00
Repairs and expenses on real estate.....		7,548 65
Taxes on real estate.....		10,423 53
All other taxes, licenses and insurance department fees.....		14,764 34
All other disbursements .....		31,650 90
Total Disbursements.....		\$881,652 51
Balance .....		\$2,298,341 06

## LEDGER ASSETS.

Book value of real estate.....		\$337,000 00
Mortgage loans .....		414,800 00
Collateral loans .....		14,600 00
Book value of bonds owned .....		1,317,166 67
Cash in office and in bank.....		138,583 40
Agents' balances (uncollected premiums).....		76,190 99
<b>Total .....</b>		<b>\$2,298,341 06</b>

## NON-LEDGER ASSETS.

Interest due or accrued:		
Mortgages .....	\$4,385 93	
Bonds .....	7,468 11	
Collateral loans .....	495 00	
<b>Total .....</b>		<b>12,349 04</b>
Rent due .....		652 50
<b>Total admitted Assets.....</b>		<b>\$2,311,342 60</b>

Losses:	LIABILITIES.	
Adjusted and unpaid .....	\$25,170 27	
Unadjusted .....	31,664 67	
Resisted .....	1,967 61	
<b>Total .....</b>	<b>\$58,802 55</b>	
Reinsurance .....	11,752 50	
<b>Net unpaid losses .....</b>		<b>\$47,050 05</b>
Unearned premiums .....		594,078 46
<b>Liabilities, except capital and net surplus.....</b>		<b>\$641,128 51</b>
Capital .....	\$200,000 00	
Surplus .....	*1,470,214 09	
<b>Surplus to policyholders.....</b>		<b>1,670,214 09</b>
<b>Total Liabilities.....</b>		<b>\$2,311,342 60</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
Inforce December 31, 1905.....	\$101,186,404	\$1,039,591 57
Written or renewed in 1906.....	84,406,954	931,639 98
<b>Totals .....</b>	<b>\$185,593,358</b>	<b>\$1,971,231 55</b>
<b>Deduct expirations and cancellations...</b>	<b>63,354,847</b>	<b>709,387 09</b>
<b>In force December 31, 1905.....</b>	<b>\$122,238,511</b>	<b>\$1,261,844 46</b>
<b>Deduct amount reinsured and reinsurance commissions .....</b>	<b>15,175,257</b>	<b>142,478 40</b>
<b>Net amount in force.....</b>	<b>\$107,063,254</b>	<b>\$1,119,366 06</b>

\* This item includes a "guaranty surplus fund" of \$200,000 and a "special reserve fund" of \$200,000.

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less . . .	\$31,829,687	\$403,700 44	1-2	\$201,850 22
1905	Two years . . . . .	185,422	1,759 52	1-4	439 88
1906		319,417	2,550 59	3-4	1,912 94
1904	Three years . . . . .	15,839,174	132,906 91	1-6	22,151 16
1905		17,584,539	144,525 15	1-2	72,262 58
1906		22,045,783	191,937 56	5-6	159,947 97
1903	Four years . . . . .	318,950	2,529 31	1-8	316 17
1904		340,750	2,931 71	3-8	1,099 39
1905		384,523	3,405 93	5-8	2,128 78
1906		544,242	4,546 35	7-8	3,978 06
1902	Five years . . . . .	2,710,688	36,386 84	1-10	3,638 68
1903		2,869,020	38,039 05	3-10	11,411 71
1904		3,236,596	40,817 86	1-2	20,408 93
1905		3,701,479	47,319 78	7-10	33,123 84
1906		5,152,984	66,009 06	9-10	59,408 15
Totals . . . . .		\$107,063,254	\$1,119,366 06		\$594,078 46

*General Interrogatories.*

Premiums received since organization . . . . .	\$13,076,382
Losses paid since organization . . . . .	6,483,123
Cash dividends declared since organization . . . . .	1,485,925
Largest amount in any one hazard . . . . .	10,000
Losses incurred during the year . . . . .	572,320
Company's stock owned by directors . . . . .	41,400
Loaned to officers and to stockholders . . . . .	24,800

*Special Reserve Fund under Sections 130, 131, 132, Chapter 690, Laws of 1892:*

Deposited with insurance department . . . . .	\$200,000
Guaranty surplus fund . . . . .	200,000

*Business in the State of New York.*

Risks written . . . . .	\$31,072,132
Premiums received . . . . .	169,843
Losses paid . . . . .	57,992
Losses incurred . . . . .	65,535

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount Inter-loaned.	Inter-est.
Exchange Elevator Co., Buffalo, N. Y., stock . . . . .	\$1,000	100	\$1,000	\$350	6
Fidelity Trust Co., Buffalo, N. Y., stk.	5,000	200	10,000	8,250	6
Third Nat. Bank., Buffalo, N. Y., stk.	2,500	100	2,500		
Amer. Smelting & Refining Co., New York City, stock . . . . .	1,000	155	1,550	6,000	5
Western Union Telegraph Co., New York city, stock . . . . .	5,000	85	4,250		
Union Pacific R. R. Co., New York city, stock . . . . .	1,000	180	1,800		
Totals . . . . .	\$15,500		\$21,100	\$14,600	

*Schedule of Bonds Owned.*

	Book, par and market value.
City of Buffalo, 1907, 3½'s .....	\$35,333
City of Buffalo, 1908, 3½'s .....	35,333
City of Buffalo, 1909, 3½'s .....	130,333
City of Buffalo, 1910, 3½'s .....	75,333
City of Buffalo, 1911, 3½'s .....	70,333
City of Buffalo, 1912, 3½'s .....	125,333
City of Buffalo, 1913, 3½'s .....	85,333
City of Buffalo, 1914, 3½'s .....	25,333
City of Buffalo, 1915, 3½'s .....	102,333
City of Buffalo, 1916, 3½'s .....	15,333
City of Buffalo, 1917, 3½'s .....	15,333
City of Buffalo, 1918, 3½'s .....	15,333
City of Buffalo, 1919, 3½'s .....	15,333
City of Buffalo, 1920, 3½'s .....	15,333
City of Buffalo, 1921, 3½'s .....	15,333
City of Buffalo, 1922, 3½'s .....	10,834
City of Buffalo, 1923, 3½'s .....	3,334
City of Buffalo, 1924, 3½'s .....	3,334
City of Buffalo, 1925, 3½'s .....	3,334
City of Buffalo, 1925, 3½'s .....	3,334
City of Buffalo, 1927, 3½'s .....	3,334
City of Buffalo, 1928, 3½'s .....	3,334
City of Buffalo, 1929, 3½'s .....	3,334
City of New York, 1928, 3½'s .....	25,000
City of New York, 1929, 3½'s .....	40,000
City of New York, 1951, 3½'s .....	50,000
City of New York, 1952, 3½'s .....	55,000
City of New York, 1853, 3½'s .....	30,000
City of New York, 1954, 3½'s .....	306,000
Total .....	<u>\$1,317,167</u>

## CALEDONIAN AMERICAN INSURANCE COMPANY.

No. 50 PINE STREET, NEW YORK.

[Organized December 24, 1897; commenced business March 24, 1898.]

CHARLES H. POST, President.

B. G. STARK, Secretary.

### CAPITAL.

Capital paid up in cash, \$200,000.

### INCOME.

Gross premiums .....	\$97,568 08	
Reinsurance, rebate and return premiums....	85,890 32	
Net premiums .....		\$11,677 76
Interest on bonds and stocks.....		10,608 33
Profit on sale or maturity of ledger assets.....		411 19
<b>Total Income.....</b>		<b>\$22,697 28</b>
<b>Ledger Assets December 31, 1905.....</b>		<b>303,302 94</b>
<b>Total.....</b>		<b>\$326,000 22</b>

### DISBURSEMENTS.

Gross losses .....	\$506,805 50	
Salvage and reinsurance .....	435,416 67	
Net losses .....		\$71,388 83
Commission and brokerage .....		2,876 22
Salaries, fees and other charges of officers, directors, trustees and employees .....		678 14
Rent .....		37 06
All other taxes, licenses and insurance department fees.....		404 50
All other disbursements .....		583 64
<b>Total Disbursements.....</b>		<b>\$75,968 39</b>
<b>Balance.....</b>		<b>\$250,031 83</b>

### LEDGER ASSETS.

Book value of bonds and stocks owned.....	228,668 78
Cash in bank .....	6,117 91
Agents' balances (uncollected premiums).....	15,231 11
Due for reinsurance on losses paid.....	14 03
<b>Total.....</b>	<b>\$250,031 83</b>

### NON-LEDGER ASSETS.

Interest due or accrued on bonds.....	1,362 50
Gross Assets .....	\$251,394 33

### ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$3,957 42
Depreciation in value of bonds and stocks....	5,656 28
<b>Total.....</b>	<b>9,613 70</b>
<b>Total admitted Assets.....</b>	<b>\$241,780 63</b>

## LIABILITIES.

Losses:			
Adjusted and unpaid .....		\$34,004	13
Unadjusted .....		58,209	35
Resisted .....		4,000	00
		<hr/>	
Total . . . . .		\$96,213	48
Reinsurance .....		72,173	67
		<hr/>	
Net unpaid losses .....		\$24,039	81
Unearned premiums .....		9,403	57
		<hr/>	
Liabilities, except capital and net surplus.....		\$33,443	38
Capital . . . . .	\$200,000	00	
Surplus . . . . .	8,337	25	
		<hr/>	
Surplus to policyholders.....		208,337	25
		<hr/>	
Total Liabilities.....		\$241,780	63
		<hr/> <hr/>	

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$12,734,623	\$146,568 85
Written or renewed in 1906.....	8,771,488	97,568 08
	<hr/>	
Totals . . . . .	\$21,506,111	\$244,136 93
Deduct expirations and cancellations..	10,269,973	122,225 39
	<hr/>	
In force December 31, 1906.....	\$11,236,138	\$121,911 54
Deduct amount reinsured and reinsurance commissions.....	9,517,141	103,088 86
	<hr/>	
Net amount in force.....	\$1,718,997	\$18,822 68
	<hr/> <hr/>	

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less. . . . .	\$714,081	\$8,492 28	1-2	\$4,246 14
1905	} Two years. . . . .	6,450	71 70	1-4	17 92
1906		13,407	230 22	3-4	172 66
1904	} Three years. . . . .	258,818	2,635 40	1-6	439 23
1905		246,872	2,542 59	1-2	1,271 29
1906		255,528	2,183 39	5-6	1,819 49
1903	} Four years. . . . .	400	3 90	1-8	49
1904		3,704	56 52	3-8	21 20
1905		50	65	5-8	41
1906		4,000	44 68	7-8	39 09
1902	} Five years. . . . .	41,780	419 65	1-10	41 97
1903		42,933	401 98	3-10	120 59
1904	} Five years. . . . .	49,350	600 91	1-2	300 47
1905		12,668	561 52	7-10	393 06
1906		68,956	577 29	9-10	519 56
		<hr/>			
Totals.....		\$1,718,997	\$18,822 68		\$9,403 57
		<hr/> <hr/>			

*General Interrogatories.*

Premiums received since organization.....	\$381,892
Losses paid since organization.....	358,227
Cash dividends declared since organization.....	46,000
Largest amount in any one hazard.....	20,000
Losses incurred during the year.....	84,377
Company's stock owned by directors .....	4,500

*Business in the State of New York.*

Risks written .....	\$2,054,131
Premiums received .....	20,327
Losses paid.....	14,992
Losses incurred .....	14,114

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
New York City school, 1908, 3's	\$200,000	\$200,000	98½	\$196,500
Brooklyn, Queens Co. & Sub. Ry. Co.'s 1st mtge., gold, 1941, 5's.....	5,481	5,000	100½	5,025
N. Y., Ont. & Western Ry. Co.'s ref. mtge., gold, 1992, 4's.....	5,097	5,000	99¾	4,987
Steinway R. R. Co. of N. Y., 1st mtge., gold, 1922, 6's.....	5,719	5,000	111½	5,575
The 10th & 23d St. Ferry Co.'s 1st mtge., gold, 1919, 5's....	5,083	5,000	82½	4,125
Stocks:				
200 Pitts. Bessemer & Lake Erie R. R. Co.'s guar.....	7,284	10,000	68	6,800
Totals.....	\$228,669	\$230,000		\$223,012

## CITY OF NEW YORK INSURANCE COMPANY.

No. 42 CEDAR STREET, NEW YORK.

[Incorporated and commenced business April, 1905.]

MAJOR A. WHITE, President.

J. CARROLL FRENCH, Secretary.

## CAPITAL.

Capital paid up in cash, \$200,000.

## INCOME.

Gross premiums .....	\$499,960 19	
Reinsurance, rebate and return premiums....	182,124 72	
Net premiums .....		\$317,835 47
Interest:		
Bonds and stocks.....	\$19,541 67	
Deposits . . . . .	722,81	
Total . . . . .		20,264 48
Profit on sale or maturity of ledger assets.....		8,678 35
<b>Total Income.....</b>		<b>\$346,778 30</b>
<b>Ledger Assets December 31, 1905.....</b>		<b>606,297 75</b>
<b>Total.....</b>		<b>\$953,076 05</b>

## DISBURSEMENTS.

Gross losses .....	\$107,739 39	
Salvage and reinsurance.....	20,833 77	
Net losses .....		\$86,905 62
Commission and brokerage .....		69,271 35
Salaries, fees and other charges of officers, directors, trustees and employees .....		29,173 71
Rent .....		1,756 30
All other taxes, licenses and insurance department fees.....		4,985 48
Advertising, printing and stationery.....		3,973 05
Maps and surveys .....		6,317 92
All other disbursements .....		17,360 02
<b>Total Disbursements.....</b>		<b>\$219,743 45</b>
<b>Balance.....</b>		<b>\$733,332 60</b>

## LEDGER ASSETS.

Book value of bonds and stocks owned.....	\$643,725 13
Cash in office and in bank.....	29,418 88
Agents' balances (uncollected premiums).....	60,188 59
<b>Total.....</b>	<b>\$733,332 60</b>

## NON-LEDGER ASSETS.

Interest accrued on bonds .....	3,000 00
<b>Gross Assets .....</b>	<b>\$736,332 60</b>

## ASSETS NOT ADMITTED.

Depreciation in value of bonds and stocks.....	\$38,625 13
<b>Total admitted Assets.....</b>	<b>\$697,707 47</b>

## LIABILITIES.

Losses:	
Adjusted and unpaid .....	\$9,735 00
Unadjusted . . . . .	15,154 00
<b>Total . . . . .</b>	<b>\$24,889 00</b>
Reinsurance . . . . .	5,056 00
<b>Net unpaid losses . . . . .</b>	<b>\$19,833 00</b>
Unearned premiums . . . . .	212,062 02
Reinsurance premiums . . . . .	17,722 25
<b>Liabilities, except capital and net surplus.....</b>	<b>\$249,617 27</b>
Capital . . . . .	\$200,000 00
Surplus . . . . .	248,090 20
<b>Surplus to policyholders.....</b>	<b>448,090 20</b>
<b>Total Liabilities.....</b>	<b>\$697,707 47</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$20,502,618	\$190,745 41
Written or renewed in 1906.....	56,317,896	499,960 19
<b>Totals . . . . .</b>	<b>\$76,820,514</b>	<b>\$690,705 60</b>
Deduct expirations and cancellations..	27,813,281	250,252 19
<b>In force December 31, 1906.....</b>	<b>\$49,007,233</b>	<b>\$440,453 41</b>
Deduct amount reinsured and reinsurance commissions.....	13,646,851	91,761 92
<b>Net amount in force.....</b>	<b>\$35,360,382</b>	<b>\$348,691 49</b>

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less... {	\$20,202,975	\$210,176 28	1-2	\$105,088 14
1905	Two years..... {	79,819	983 83	1-4	245 96
1906		412,142	2,910 93	3-4	2,183 20
1905	Three years..... {	3,328,071	24,404 86	1-2	12,202 43
1906		8,081,295	70,566 25	5-6	58,805 20
1905	Four years..... {	57,900	523 86	5-8	327 43
1906		165,608	944 90	7-8	826 78
1905	Five years..... {	688,319	9,898 23	7-10	6,928 76
1906		2,344,253	28,282 35	9-10	25,454 12
<b>Totals.....</b>		<b>\$35,360,382</b>	<b>\$348,691 49</b>		<b>\$212,062 02</b>

## General Interrogatories.

Premiums received since organization.....	\$479,501
Losses paid since organization.....	102,456
Largest amount in any one hazard.....	120,000
Losses incurred during the year.....	96,935
Company's stock owned by directors.....	48,800

*Business in the State of New York.*

Risks written .....	\$13, 844, 324
Premiums received .....	102, 069
Losses paid .....	39, 843
Losses incurred .....	37, 208

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
State of New York State Canal Improvement Loan, 1912, 3's	\$206,500	\$200,000	101	\$202,000
New York City, 1955, 3½'s....	51,125	50,000	95	47,500
Stocks:				
400 Balt. & Ohio. Ry. Co. com.	45,003	40,000	119	47,600
100 Delaware & Hudson Co...	18,413	10,000	220	22,000
200 Erie Ry. Co. 1st pref.....	16,313	20,000	75	15,000
100 Great Northern Ry. pref..	28,975	10,000	184	18,400
100 Gt. Northern Ry. Iron Ore Temp. cdfs.....		10,000	79	7,900
200 Louis. & Nash. Ry. Co....	29,075	20,000	143	28,600
100 Manhattan Ry. Co.....	16,663	10,000	142	14,200
400 N. Y. C. & H. R. Ry. Co...	52,003	40,000	130	52,000
100 Northern Pacific Ry. Co..	20,537	10,000	185	18,500
400 Southern Pac. Ry. Co. com.	36,600	40,000	92	36,800
100 Union Pacific Ry. Co. com.	14,387	10,000	180	18,000
200 Brooklyn Union Gas Co...	39,225	20,000	110	22,000
250 Consolidated Gas Co.....	46,331	25,000	138	34,500
300 Mackay Companies, pref..	22,575	30,000	67	20,100
Totals.....	\$643,725	\$545,000		\$605,100

THE COLONIAL ASSURANCE COMPANY OF THE CITY  
OF NEW YORK.

No. 45 CEDAR STREET, NEW YORK.

[Organized June 15, 1896; commenced business July 15, 1896.]

LEO H. WISE, President.

E. E. HALL, Secretary.

CAPITAL.

Capital paid up in cash, \$200,000.

INCOME.

Gross premiums .....	\$879,167 36	
Reinsurance, rebate and return premiums....	259,031 28	
	<hr/>	
Net premiums .....		\$620,136 08
Interest on bonds.....		23,382 48
		<hr/>
<b>Total Income.....</b>		<b>\$643,518 56</b>
Ledger assets December 31, 1905.....	\$717,091 00	
Adjustment in value of securities.....	17,375 00	
	<hr/>	699,716 00
<b>Total.....</b>		<b>\$1,343,234 56</b>

DISBURSEMENTS.

Gross losses .....	\$354,227 85	
Salvage and reinsurance.....	42,835 81	
	<hr/>	
Net losses .....		\$311,392 04
Dividends to stockholders (declared during year, \$12,000)...		12,000 00
Commission and brokerage.....		222,703 79
Salaries, fees and other charges of officers, directors, trustees and employees .....		3,355 00
All other taxes, licenses and insurance department fees.....		21,777 50
		<hr/>
<b>Total Disbursements.....</b>		<b>\$571,228 33</b>
<b>Balance.....</b>		<b>\$772,006 23</b>

LEDGER ASSETS.

Book value of bonds owned.....	\$619,625 00	
Cash in office and in bank.....	15,459 98	
Agents' balances (uncollected premiums).....	136,921 25	
	<hr/>	
<b>Total.....</b>		<b>\$772,006 23</b>

NON-LEDGER ASSETS.

Interest due or accrued on bonds .....	2,812 50	
	<hr/>	
Gross assets .....	\$774,818 73	

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	1,412 78	
	<hr/>	
<b>Total admitted Assets.....</b>		<b>\$773,405 95</b>

## LIABILITIES.

<b>Losses:</b>			
Unadjusted . . . . .		\$68,799 00	
Reinsurance . . . . .		4,844 68	
	Net unpaid losses . . . . .		\$63,954 32
<b>Unearned premiums:</b>			
Fire . . . . .		\$375,254 62	
Excess over amount received for reinsurance.		843 25	
	Total . . . . .		376,097 87
Return premiums . . . . .			29,738 08
Reinsurance premiums . . . . .			17,435 95
	<b>Liabilities, except capital and net surplus.</b>		<b>\$487,226 22</b>
Capital . . . . .		\$200,000 00	
Surplus . . . . .		86,179 73	
	<b>Surplus to policyholders.</b>		<b>286,179 73</b>
	<b>Total Liabilities.</b>		<b>\$773,405 95</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905 . . . . .	\$42,712,445	\$595,748 51
Written or renewed in 1906 . . . . .	63,890,379	879,167 36
Totals . . . . .	\$106,602,824	\$1,474,915 87
Deduct expirations and cancellations . . . . .	49,244,418	687,705 47
In force December 31, 1906 . . . . .	\$57,358,406	\$787,210 40
Deduct amount reinsured and reinsurance commissions . . . . .	3,818,099	100,463 87
<b>Net amount in force.</b>	<b>\$53,540,307</b>	<b>\$686,746 53</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less . . . . .	\$37,081,827	\$494,689 18	1-2	\$247,344 59
1905	Two years . . . . .	155,987	1,308 86	1-4	327 22
1906		217,964	2,159 83	3-4	1,619 88
1904	Three years . . . . .	1,803,328	23,352 57	1-6	3,892 09
1905		3,868,372	42,779 42	1-2	21,389 71
1906	Four years . . . . .	8,078,469	87,160 40	5-6	72,633 67
1903		6,700	120 88	1-8	15 11
1904	Five years . . . . .	7,750	183 77	3-8	68 91
1905		37,585	443 18	5-8	276 99
1906	Six years . . . . .	69,105	1,044 60	7-8	914 03
1902		6,555	68 73	1-10	6 87
1903	Seven years . . . . .	23,850	459 85	3-10	137 96
1904		76,375	1,533 44	1-2	766 72
1905	Eight years . . . . .	842,903	12,183 84	7-10	8,528 69
1906		1,263,537	19,257 98	9-10	17,332 18
<b>Totals . . . . .</b>		<b>\$53,540,307</b>	<b>\$686,746 53</b>		<b>\$375,254 62</b>

*General Interrogatories.*

Premiums received since organization.....	\$4, 104, 701
Losses paid since organization.....	2, 698, 283
Cash dividends declared since organization.....	66, 000
Largest amount in any one hazard.....	20, 000
Losses incurred during the year.....	336, 175
Company's stock owned by directors.....	96, 450

*Business in the State of New York.*

Risks written .....	\$11, 560, 687
Premiums received .....	142, 744
Losses paid .....	74, 514
Losses incurred .....	79, 613

*Schedule of Bonds Owned.*

	Par value.	Rate used.	Book and market values.
United States Government, 1934, 4's.....	\$125, 000	111	\$138, 750
United States Government, 1935, 4's.....	100, 000	109	109, 000
New York City, 1915, 3½'s.....	100, 000	98	98, 000
New York City, 1929, 2½'s.....	100, 000	80	80, 000
New York City, 1954, 3½'s.....	100, 000	94	94, 000
New York City, 1956, 4's.....	75, 000	102	76, 500
Brooklyn City, E. R. Bridge, 1937, 3½'s....	25, 000	93½	23, 375
Totals.....	\$625, 000		\$619, 625

## COMMERCE INSURANCE COMPANY.

### ALBANY.

[Organized and commenced business June 1, 1859.]

GARRET A. VAN ALLEN, President.

A. J. HINMAN, Secretary.

#### CAPITAL.

Capital paid up in cash, \$200,000.

#### INCOME.

Gross premiums .....	\$302,825 84	
Reinsurance, rebate and return premiums...	50,355 13	
Net premiums .....		\$252,470 71
Interest:		
Mortgages .....	\$1,873 60	
Collateral loans.....	41 43	
Bonds and stocks .....	12,558 95	
Deposits .....	806 73	
Total .....		15,280 71
Rent .....		9,473 71
Profit on sale or maturity of ledger assets.....		11,700 26
Total Income.....		\$288,925 39
Ledger Assets December 31, 1905.....		491,804 34
Total.....		\$780,729 73

#### DISBURSEMENTS.

Gross losses .....	\$105,864 33	
Salvage and reinsurance .....	15,123 45	
Net losses .....		\$90,740 88
Dividends to stockholders (declared during year, \$16,000)...		16,000 00
Commission and brokerage .....		60,855 70
Salaries, fees and other charges of officers, directors, trustees and employees .....		15,366 78
Rent .....		1,600 00
Repairs and expenses on real estate.....		3,421 37
Taxes on real estate .....		2,006 00
All other taxes, licenses and insurance department fees.....		10,400 45
Advertising, printing and stationery.....		3,555 43
Loss on sale or maturity of ledger assets.....		18,276 16
All other disbursements .....		5,434 65
Total Disbursements.....		\$227,657 42
Balance.....		\$553,072 31

#### LEDGER ASSETS.

Book value of real estate .....	\$75,000 00
Mortgage loans .....	23,100 00
Book value of bonds and stocks owned.....	378,800 00
Cash in office and in bank.....	45,319 87
Agents' balances (uncollected premiums).....	30,852 44
Total.....	\$553,072 31

NON-LEDGER ASSETS.

Interest due or accrued:

Bonds . . . . .	\$2,580 21
Other assets . . . . .	783 73

Total . . . . .	\$3,363 94
Rent due or accrued . . . . .	786 66
Market value of bonds and stocks over book value. . . . .	19,672 50
<b>Total admitted Assets. . . . .</b>	<b>\$576,895 41</b>

Losses:

LIABILITIES.

Unadjusted . . . . .	\$14,970 00
Resisted . . . . .	1,300 00

Total unpaid losses . . . . .	\$16,270 00
Unearned premiums . . . . .	179,960 35
Reinsurance premiums . . . . .	441 98

<b>Liabilities, except capital and net surplus. . . . .</b>	<b>\$196,672 33</b>
Capital . . . . .	\$200,000 00
Surplus . . . . .	180,223 08
<b>Surplus to policyholders. . . . .</b>	<b>380,223 08</b>
<b>Total Liabilities. . . . .</b>	<b>\$576,895 41</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905 . . . . .	\$28,592,107	\$307,303 86
Written or renewed in 1906. . . . .	26,787,125	302,825 84
<b>Totals . . . . .</b>	<b>\$55,379,232</b>	<b>\$610,129 70</b>
Deduct expirations and cancellations. . . . .	21,533,552	251,581 76
<b>In force December 31, 1906. . . . .</b>	<b>\$33,845,680</b>	<b>\$358,547 94</b>
Deduct amount reinsured and reinsurance commissions. . . . .	1,734,059	22,988 33
<b>Net amount in force. . . . .</b>	<b>\$32,111,621</b>	<b>\$335,559 61</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less. . . . .	\$14,991,716	\$177,265 05	1-2	\$88,632 53
1905	Two years. . . . .	39,563	403 53	1-4	100 88
1906		100,410	960 94	3-4	720 70
1904	Three years. . . . .	2,717,512	27,233 33	1-6	4,538 88
1905		4,672,001	37,580 34	1-2	18,790 17
1906		5,852,580	50,095 69	5-6	41,746 40
1903	Four years. . . . .	17,600	186 07	1-8	23 26
1904		42,950	368 05	3-8	138 02
1905		72,900	571 93	5-8	357 45
1906		72,200	843 96	7-8	738 46
1902	Five years. . . . .	443,220	4,544 92	1-10	454 49
1903		504,601	6,312 92	3-10	1,893 88
1904		629,465	6,962 71	1-2	3,481 35
1905		717,342	8,174 68	7-10	5,722 28
1906	1,235,061	14,005 49	9-10	12,604 94	
	Over five years. . . . .	2,500	50 00	pro rata	16 66
<b>Totals. . . . .</b>		<b>\$32,111,621</b>	<b>\$335,559 61</b>		<b>\$179,960 35</b>

*General Interrogatories.*

Premiums received since organization.....	\$7,026, 327
Losses paid since organization .....	4, 279, 658
Cash dividends declared since organization .....	1, 016, 000
Largest amount in any one hazard.....	10, 000
Losses incurred during the year.....	94, 200
Company's stock owned by directors.....	80, 900

*Business in the State of New York.*

Risks written .....	\$10, 545, 605
Premiums received .....	78, 372
Losses paid .....	30, 297
Losses incurred .....	34, 433

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
New York City gold reg., 1915, 3½'s.....	\$4, 250	\$4, 250	97	\$4, 122
New York City gold reg., 1928 3½'s.....	50, 000	50, 000	97	48, 500
New York City gold reg., 1930, 3½'s.....	10, 000	10, 000	97	9, 700
New York City gold reg., 1953, 3½'s.....	30, 000	30, 000	95	28, 500
New York City gold reg., 1954, 3½'s.....	20, 000	20, 000	95	19, 000
New York City gold reg., 1918, 3½'s.....	10, 000	10, 000	97	9, 700
New York City gold reg., 1915, 3½'s.....	10, 000	10, 000	97	9, 700
New York City gold reg., 1955, 4's.....	10, 000	10, 000	103	10, 300
City of Brooklyn, tax exempt, 1936, 3½'s.....	10, 000	10, 000	95	9, 500
Albany City imp. of 1903, var., 3½'s.....	13, 000	13, 000	100	13, 000
Albany City imp. of 1904, var., 3½'s.....	9, 000	9, 000	100	9, 000
Albany City, 1913, 3½'s.....	19, 725	19, 725	100	19, 725
Albany City Postoffice ref., var., 3½'s.....	11, 500	11, 500	100	11, 500
Albany City imp., var., 3½'s.....	12, 300	12, 300	100	12, 300
Albany City imp., 1909, 4's.....	31, 975	31, 975	100	31, 975
Albany City, var., 4's.....	16, 800	16, 800	100	16, 800
Albany County of 1903, var., 3½'s.....	10, 000	10, 000	100	10, 000
United Traction Co. deb., 1919, 4½'s.....	14, 000	14, 000	102½	14, 350
Central Pac. (guar. by Southern Pac. Ry. Co.), 1954, 4's..	9, 800	10, 000	95	9, 500
Stocks:				
100 First Nat. Bank of Albany	10, 000	10, 000	150	15, 000
50 Nat. Commercial Bank of Albany.....	5, 000	5, 000	400	20, 000
50 Nat. Bank of Cohoes.....	5, 000	5, 000	200	10, 000
500 West. Union Telegraph Co.	45, 000	50, 000	84	42, 000
100 Rome, Watertown & Ogdensburg Ry. (guar. by N. Y. C. & H. R. Ry. Co.).....	10, 000	10, 000	130	13, 000

Stocks:	Book value.	Par value.	Rate used.	Market value.
5 Underwriters Salvage Co. of New York City . . . . .	\$500	\$500	100	\$500
5 Underwriters Salvage Co. of Chicago . . . . .	500	500	100	500
3 General Adjustment Bu- reau of N. Y. City . . . . .	150	150	100	150
1 Western Adjustment and Inspection Co. of Chicago . .	100	100	150	150
Totals . . . . .	<u>\$378,600</u>	<u>\$383,800</u>		<u>\$398,472</u>

## THE COMMERCIAL UNION FIRE INSURANCE COMPANY OF NEW YORK.

No. 58 WILLIAM STREET, NEW YORK.

[Organized October 30, 1890; commenced business April 1, 1891.]

A. H. WRAY, President.

C. J. HOLMAN, Secretary.

### CAPITAL.

Capital paid up in cash, \$200,000.

### INCOME.

Gross premiums .....	\$465,439 22	
Reinsurance, rebate and return premiums....	177,383 99	
Net premiums .....		\$288,055 23
Interest:		
Bonds and stocks .....	\$18,082 40	
From other sources .....	23 37	
Total . . . . .		18,105 77
Profit on sale or maturity of ledger assets.....		1,686 50
<b>Total Income.....</b>		<b>\$307,847 50</b>
Ledger Assets December 31, 1905.....	\$553,912 24	
Adjustment in value of securities.....	2,476 25	
		551,435 99
<b>Total.....</b>		<b>\$859,283 49</b>

### DISBURSEMENTS.

Gross losses .....	\$242,363 95	
Salvage and reinsurance .....	55,525 62	
Net losses .....		\$186,838 33
Dividends to stockholders (declared during year, \$14,000)...		\$14,000 00
Commission and brokerage .....		65,195 40
Salaries, fees and other charges of officers, directors, trustees and employees .....		3,867 33
All other taxes, licenses and insurance department fees.....		6,257 56
Advertising, printing and stationery .....		920 81
All other disbursements .....		5,521 15
<b>Total Disbursements.....</b>		<b>\$282,600 58</b>
<b>Balance.....</b>		<b>\$576,682 91</b>

### LEDGER ASSETS.

Book value of bonds and stocks owned.....	\$485,739 28
Cash in office and in bank.....	15,544 79
Agents' balances (uncollected premiums).....	75,291 10
Due for reinsurance on losses paid.....	107 74
<b>Total.....</b>	<b>\$576,682 91</b>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$2,487 50
Gross Assets .....	<u>\$579,170 41</u>

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$3,144 66
Depreciation in value of bonds and stocks....	7,771 78
Total . . . . .	<u>10,916 44</u>
<b>Total admitted Assets.....</b>	<b><u><u>\$568,253 97</u></u></b>

LIABILITIES.

Losses:	
Adjusted and unpaid .....	\$5,655 00
Unadjusted .....	62,925 00
Resisted . . . . .	1,450 00
Total , . . . . .	<u>\$70,030 00</u>
Reinsurance . . . . .	6,786 00
Net unpaid losses.....	\$63,244 00
Unearned premiums .....	197,519 42
Commissions and other charges due agents or brokers.....	7,259 23
Return premiums .....	330 61
Reinsurance premiums .....	9,021 72
Reserve for contingencies .....	10,000 00
Liabilities, except capital and net surplus.....	<u>\$287,374 98</u>
Capital . . . . .	\$200,000 00
Surplus . . . . .	80,878 99
Surplus to policyholders.....	<u>280,878 99</u>
<b>Total Liabilities.....</b>	<b><u><u>\$568,253 97</u></u></b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$36,424,714	\$424,835 24
Written or renewed in 1906.....	39,549,771	465,439 22
Totals . . . . .	<u>\$75,974,485</u>	<u>\$890,274 46</u>
Deduct expirations and cancellations...	32,959,535	380,154 27
In force December 31, 1906.....	\$43,014,950	\$510,120 19
Deduct amount reinsured and reinsurance commissions.....	9,948,304	138,900 40
<b>Net amount in force.....</b>	<b><u><u>\$33,066,646</u></u></b>	<b><u><u>\$371,219 79</u></u></b>

*Recapitulation of Fire Risks and Premiums.*

Year written	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$19,364,814	\$213,341 49	1-2	\$106,670 75
1905	Two years.....	271,816	2,298 08	1-4	574 52
1906		352,938	2,940 08	3-4	2,205 06
1904	Three years.....	2,404,156	26,228 39	1-6	4,371 40
1905		2,860,785	29,090 85	1-2	14,545 43
1906		4,165,106	45,342 61	5-6	37,785 51
1903	Four years.....	87,467	1,131 11	1-8	141 39
1904		106,000	798 27	3-8	299 35
1905		88,333	855 81	5-8	534 89
1906		133,333	1,458 01	7-8	1,275 76
1902		257,360	4,511 01	1-10	451 10
1903	Five years.....	409,442	6,752 34	3-10	2,025 70
1904		643,273	8,293 95	1-2	4,146 98
1905		912,464	14,342 18	7-10	10,039 53
1906		1,009,359	13,835 61	9-10	12,452 05
Totals.....		\$33,066,646	\$371,219 79		\$197,519 42

*General Interrogatories.*

Premiums received since organization.....	\$1,833,300
Losses paid since organization.....	989,435
Cash dividends declared since organization.....	113,000
Largest amount in any one hazard.....	25,000
Losses incurred during the year.....	223,732
Company's stock owned by directors.....	6,500

*Business in the State of New York.*

Risks written.....	\$7,022,773
Premiums received.....	53,766
Losses paid.....	29,342
Losses incurred.....	28,677

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
United States reg., 1925, 4's...	\$22,915	\$20,000	130½	\$26,100
New York City armory reg., 1909, 3's.....	200,960	200,000	97½	195,000
New York City water loan, reg., 1915, 3½'s.....	13,571	13,000	97	12,610
New York City rev. reg., 1908, 4½'s.....	20,162	20,000	100	20,000
Atch., Top. & Santa Fe Ry. reg., 1995, 4's.....	10,031	10,000	99	9,900
Missouri Pac. Ry. Co. 1st col. mtge., 1920, 5's.....	20,801	20,000	103	20,780
St. Louis Southw. Ry. Co. 1st mtge., 1989, 4's.....	38,498	40,000	93	37,440
St. Louis & San Fran. Ry. col. trust, 1908, 4½'s.....	14,746	15,000	95½	14,362
Southern Railway Co. 1st con. mtge., 1994, 5's.....	8,520	8,000	113½	9,080
Japan Govt. sec. 1911, 6's.....	9,538	10,000	95½	9,512
Michigan Lake Superior Power Co., 1919, 5's.....	7,250	10,000	25	2,500

	Book value.	Par value.	Rate used.	Market value.
Western Union Tel. Co. fund and real est. mtge. reg., 1950, 4½'s.....	\$26,019	\$25,000	99½	\$24,938
Stocks:				
100 Chic., Mil. & St. Paul R. R. pref.....	14,426	10,000	162½	16,275
50 Chic., Mil. & St. Paul R. R. pref.....	500	500	335	1,675
25 Chic., Mil. & St. Paul R. R. common.....	250	250	335	838
100 Man. Elev. Ry. Fo., N. Y. guar.....	12,862	10,000	142½	14,250
127 Second Avenue R. R. Co., N. Y., guar.....	26,340	12,700	197½	25,082
100 Southern Ry. Co. pref....	9,312	10,000	94½	9,425
300 Union Pacific R. R. pref...	28,987	30,000	94	28,200
<b>Totals.....</b>	<b>\$485,739</b>	<b>\$464,450</b>		<b>\$477,967</b>

## THE COMMONWEALTH INSURANCE COMPANY OF NEW YORK.

No. 67 WILLIAM STREET, NEW YORK.

[Organized August 23, 1886; commenced business September 15, 1886.]

CHARLES S. BARTOW, President.

JOHN M. DAGGETT, Secretary.

### CAPITAL.

Capital paid up in cash, \$500,000.

### INCOME.

Gross premiums .....	\$482,039 42	
Reinsurance, rebate and return premiums ....	81,247 01	
Net premiums .....		\$400,792 41
Interest:		
Mortgages .....	\$10,982 43	
Bonds and stocks .....	50,434 43	
Total .....		61,416 86
<b>Total Income</b> .....		<b>\$462,209 27</b>
Ledger Assets December 31, 1905 .....	\$1,433,611 64	
Adjustment of book value of securities .....	50,640 32	
		1,489,251 96
<b>Total</b> .....		<b>\$1,951,461 23</b>

### DISBURSEMENTS.

Gross losses .....	\$176,179 14	
Salvage and reinsurance .....	8,203 66	
Net losses .....		\$167,975 48
Dividends to stockholders (declared during year, \$50,000) ...		50,000 00
Scrip redeemed and interest to scripholders .....		464 60
Commission and brokerage .....		65,569 67
Salaries, fees and other charges of officers, directors, trustees and employees .....		36,272 56
Rent .....		4,317 00
All other taxes, licenses and insurance department fees .....		13,937 69
All other disbursements .....		13,820 15
<b>Total Disbursements</b> .....		<b>\$352,357 15</b>
<b>Balance</b> .....		<b>\$1,599,104 08</b>

### LEDGER ASSETS.

Mortgage loans .....	\$397,500 00
Book value of bonds and stocks owned .....	1,116,806 25
Cash in office and in bank .....	46,466 22
Agents' balances (uncollected premiums) .....	38,331 61
<b>Total</b> .....	<b>\$1,599,104 08</b>

### NON-LEDGER ASSETS.

Interest accrued on mortgages .....	5,854 65
<b>Total admitted Assets</b> .....	<b>\$1,604,958 73</b>

## LIABILITIES.

## Losses:

Unadjusted .....	\$53,583 70
Resisted .....	411 21
<b>Total .....</b>	<b>\$53,994 91</b>
Reinsurance .....	1,002 08

Net unpaid losses.....	\$52,992 83
Unearned premiums .....	276,995 09
Salaries and miscellaneous expenses .....	3,500 00
Investment reserve .....	50,640 32
Contingency reserve .....	99,958 64
Special reserve .....	56,585 35

<b>Liabilities, except capital and net surplus.....</b>	<b>\$540,672 23</b>
Capital .....	\$500,000 00
Surplus .....	564,286 50

Surplus to policyholders..... **1,064,286 50**

**Total Liabilities.....\$1,604,958 73**

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$47,460,846	\$483,279 57
Written or renewed in 1906.....	49,561,916	482,039 42
<b>Totals ..</b>	<b>\$97,022,762</b>	<b>\$965,318 99</b>
Deduct expirations and cancellations...	45,488,634	436,257 38
<b>In force December 31, 1906.....</b>	<b>\$51,534,128</b>	<b>\$529,061 61</b>
Deduct amount reinsured and reinsurance commissions .....	622,511	3,667 15
<b>Net amount in force.....</b>	<b>\$50,911,617</b>	<b>\$525,394 46</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$31,570,742	\$312,140 49	1-2	\$156,070 25
1905	Two years.....	192,184	2,324 83	1-4	581 21
1906		541,783	6,215 70	3-4	4,661 78
1904	Three years.....	3,358,334	31,167 11	1-6	5,194 52
1905		3,105,379	29,584 94	1-2	14,792 47
1906		4,168,785	40,109 52	5-6	33,424 60
1903	Four years.....	100,147	1,390 04	1-8	173 76
1904		242,163	1,972 90	3-8	739 84
1905		115,789	1,220 75	5-8	762 97
1906		201,208	2,219 86	7-8	1,942 38
1902	Five years.....	871,846	11,298 39	1-10	1,129 84
1903		1,029,270	11,851 71	3-10	3,555 51
1904		1,535,970	18,590 18	1-2	9,295 09
1905		1,752,990	25,529 46	7-10	17,870 62
1906	Over five years....	2,123,527	29,771 38	9-10	26,794 25
		1,500	7 20 pro rata		6 00
<b>Totals.....</b>		<b>\$50,911,617</b>	<b>\$525,394 46</b>		<b>\$276,995 09</b>

*General Interrogatories.*

Premiums received since organization .....	\$1,739,853
Losses paid since organization .....	2,456,483
Cash dividends declared since organization .....	521,000
Largest amount in any one hazard .....	100,000
Losses incurred during the year .....	197,478
Company's stock owned by directors .....	283,500

*Business in the State of New York.*

Risks written .....	\$17,663,732
Premiums received .....	128,781
Losses paid .....	55,122
Losses incurred .....	59,576

*Schedule of Bonds and Stocks Owned.*

Bonds:	Par value.	Rate used.	Book and market values.
United States Govt. coupon, 1918, 3's...	\$2,000	103	\$2,063
New York City revenue, 1907, 5's.....	250,000	100	250,000
N. Y. City gold exem. corp. stock, 1954, 3½'s.	170,000	93½	158,950
N. Y. City gold exem. corp. stock, 1920, 3½'s.	40,000	96	38,400
N. Y. City gold school house, 1916, 3½'s.....	30,000	97	29,100
Four \$500 con. deb., Brooklyn Union Gas Co., 1909, 6's.....	2,000	115	2,300
Three \$1,000 1st mtge. Missouri, Kansas & Texas Ry. Co., 1990, 4's.....	3,000	98	2,940
<b>Stocks:</b>			
1,000 Brooklyn City Ry. Co.....	10,000	220	22,000
100 Chicago, Mil. & St. Paul Ry. Co. pref..	10,000	163	16,300
300 Chicago & Northwestern Ry. Co. com.	30,000	193½	58,950
200 Chicago & Northwestern Ry. Co. pref.	20,000	220	44,000
100 Chicago, St. Paul, Minn. & Omaha Ry. Co. pref.....	10,000	175	17,500
500 Hocking Valley Ry. Co. pref.....	50,000	91½	45,750
50 Kansas City, St. Louis & Chicago Ry. pref.....	5,000	145	7,250
300 The Manhattan Ry. Co.....	30,000	142	42,600
200 New York Cent. & Hud. River Ry. Co.	20,000	130¾	26,150
220 New York, New Haven & Hartf. Ry. Co.....	22,000	187½	41,250
100 Rome, Watertown & Ogdensb. Ry. Co	10,000	126½	12,650
13 Bank of America .....	1,300	525	6,825
105 Corn Exchange Bank .....	10,500	307½	22,288
50 German American Bank.....	3,750	150	5,625
17 The Manhattan Co.....	850	300	2,550
50 Merchants National Bank .....	2,500	160	4,000
32 National Bank of Commerce.....	3,200	180	5,760
25 The National Park Bank .....	2,500	445	11,125
50 New York Produce Exchange Bank..	5,000	170	8,500
25 N. Y. Security & Trust Co.....	2,500	740	18,500
175 American Surety Company.....	8,750	190	16,625
120 American Sugar Refining Co. pref. . . .	12,000	129	15,480
200 American Telegraph & Cable Co.....	20,000	85	17,000
500 American Telephone & Telegraph Co..	50,000	135	67,500
500 Consolidated Gas Company, N. Y....	50,000	137¾	68,875
100 The Pullman Co.....	10,000	180	18,000
<b>Totals.....</b>	<b>\$896,850</b>		<b>\$1,116,806</b>

## THE CONTINENTAL INSURANCE COMPANY.

No. 46 CEDAR STREET, NEW YORK.

[Organized and commenced business January 18, 1853.]

HENRY EVANS, President

J. E. LOPEZ,  
E. L. BALLARD, } Secretaries.

### CAPITAL.

Capital paid up in cash, \$1,000,000.

### INCOME.

Gross premiums .....	\$7,814,331 30
Reinsurance, rebate and return premiums ...	1,111,478 19
Net premiums .....	\$6,702,853 11
Interest:	
Mortgages .....	\$827 63
Bonds and stocks .....	556,077 25
Deposits .....	38,262 46
From other sources .....	11,260 76
Total .....	\$606,428 10
Rent .....	83,660 97
Profit on sale or maturity of ledger assets .....	381,714 00
From other sources .....	58 88
<b>Total Income</b> .....	<b>\$7,774,715 06</b>
Ledger Assets December 31, 1905 .....	16,277,239 33
<b>Total</b> .....	<b>\$24,051,954 39</b>

### DISBURSEMENTS.

Gross losses .....	\$5,239,084 60
Salvage and reinsurance .....	880,948 34
Net losses .....	\$4,358,136 26
Dividends to stockholders (declared during year, \$150,000) ..	450,000 00
Commission and brokerage .....	1,449,291 58
Salaries, fees and other charges of officers, directors, trustees and employees .....	452,286 00
Rent .....	18,011 72
Repairs and expenses on real estate .....	37,660 50
Taxes on real estate .....	17,681 33
All other taxes, licenses and insurance department fees ....	142,391 73
Advertising, printing and stationery .....	52,851 45
Scrip redeemed and interest on scrip .....	112 72
All other disbursements .....	278,909 68
<b>Total Disbursements</b> .....	<b>\$7,257,332 97</b>
<b>Balance</b> .....	<b>\$16,794,621 42</b>

## LEDGER ASSETS.

Book value of real estate .....	\$1,190,000 00
Mortgage loans .....	13,850 00
*Book value of bonds and stock owned .....	13,467,068 00
Cash in office and in bank .....	1,156,106 46
Agents' balances (uncollected premiums) .....	901,163 85
Bills receivable taken for premiums .....	66,433 11
<b>Total .....</b>	<b>\$16,794,621 42</b>

## NON-LEDGER ASSETS.

Interest accrued:	
Mortgages .....	\$321 25
Bonds .....	32,294 14
Other assets .....	71,358 18
<b>Total .....</b>	<b>103,973 57</b>
Market value of bonds and stocks over book value.....	138,187 00
<b>Gross Assets .....</b>	<b>\$17,036,781 99</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	6,181 56
<b>Total admitted Assets.....</b>	<b>\$17,030,600 43</b>

## LIABILITIES.

Losses:	
Unadjusted .....	374,534 48
Resisted .....	31,903 00
<b>Total .....</b>	<b>\$406,437 48</b>
Reinsurance .....	21,118 67
<b>Net unpaid losses .....</b>	<b>\$385,318 81</b>
Unearned premiums .....	6,789,909 77
Commissions and other charges due agents or brokers.....	163,128 79
Reinsurance premiums .....	13,508 72
Reserve for contingencies.....	250,000 00
<b>Liabilities, except capital and net surplus.....</b>	<b>\$7,601,866 09</b>
Capital .....	\$1,000,000 00
Surplus .....	†8,428,734 34
<b>Surplus to policyholders.....</b>	<b>9,428,734 34</b>
<b>Total Liabilities.....</b>	<b>\$17,030,600 43</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905 .....	\$1,149,357,392	\$12,176,194 68
Written or renewed in 1906 .....	838,372,774	7,814,331 30
<b>Totals .....</b>	<b>\$1,987,730,166</b>	<b>\$19,990,525 98</b>
Deduct expirations and cancellations ..	757,007,431	6,733,256 85
<b>In force December 31, 1906.....</b>	<b>\$1,230,722,735</b>	<b>\$13,257,269 13</b>
Deduct amount reinsured and reinsurance commissions .....	37,794,783	359,695 71
<b>Net amount in force.....</b>	<b>\$1,192,927,952</b>	<b>\$12,897,573 42</b>

\* Market value of bonds and stocks as shown by statement, \$13,605,255. Market value of same based on December 31, 1906, quotations, \$14,314,840.

†This item includes a "guaranty surplus fund" of \$600,000 and a "special reserve fund" of \$600,000.

## Recapitulation of Fire Risks and Premiums.

Year written	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$320,488,519	\$3,896,669 09	1-2	\$1,948,334 54
1905	Two years.....	5,070,772	40,986 82	1-4	10,246 70
1906		5,511,990	46,528 43	3-4	34,896 32
1904	Three years.....	174,482,091	1,544,765 59	1-6	257,460 93
1905		179,763,945	1,641,906 06	1-2	820,953 02
1906		224,101,967	2,076,391 88	5-6	1,730,326 57
1903	Four years.....	3,497,436	26,296 72	1-8	3,287 09
1904		2,079,084	19,438 56	3-8	7,289 46
1905		3,195,592	24,357 66	5-8	15,223 52
1906		3,824,614	31,502 41	7-8	27,564 61
1902		43,908,169	545,928 70	1-10	54,592 87
1903	Five years.....	48,604,649	648,379 77	3-10	194,513 93
1904		50,999,440	692,824 92	1-2	346,412 46
1905		56,886,197	745,093 69	7-10	521,565 58
1906		67,920,659	898,372 64	9-10	808,535 37
	Over five years....	2,592,828	18,130 48	pro rata	8,706 80
Totals.....		\$1,192,927,952	\$12,897,573 42		\$6,789,909 77

## General Interrogatories

Premiums received since organization.....	\$115,590,465
Losses paid since organization.....	63,047,309
Cash dividends declared since organization.....	8,614,357
Largest amount in any one hazard.....	250,000
Losses incurred during the year.....	4,415,246
Company's stock owned by directors.....	189,200
Loaned to officers.....	1,000
Special deposits for the protection of policyholders in:	
Georgia.....	10,000
Virginia.....	50,000
Oregon.....	50,000
New Mexico.....	10,000

## Special Reserve Fund under Sections 130, 131, 132, Chapter 690, Laws of 1902:

Deposited with insurance department.....	\$600,000
Guaranty surplus fund.....	600,000

## Business in the State of New York.

Risks written.....	\$150,136,910
Premiums received.....	1,112,124
Losses paid.....	451,406
Losses incurred.....	468,811

## Schedule of Bonds and Stocks Owned.

Bonds:	Book value.	Par value.	Rate used.	Market value.
Georgia, 1915, 4½'s.....	\$25,000	\$25,000	100	\$25,000
Massachusetts, reg. gold, 1943, 3½'s.....	200,000	200,000	100	200,000
New Mexico, 1919, 6's.....	10,000	10,000	100	10,000
New York City reg. tax exempt, 1940, 3½'s.....	475,000	475,000	90	427,500
New York City reg. tax exempt., 1927, 3½'s.....	125,000	125,000	90	112,500
New York City reg. tax exem., 1954, 3½'s.....	400,000	400,000	90	360,000

Bonds:	Book value.	Par value.	Rate used.	Market value.
Portland, Ore., water, gold, 1917, 5's.....	\$50,000	\$50,000	100	\$50,000
Richmond, Va., 1920-1-4, 4's..	50,000	50,000	100	50,000
Atlantic Coast Line Ry. Co., L. & N. cole. gold, 1952, 4's....	45,000	50,000	85	42,500
Chic. & Northw. sinking fund reg. 1st mtge., 1929, 6's....	50,394	50,000	100	50,000
Columbia & Greenville Ry. 1st mtge., 1916, 6's.....	50,000	50,000	100	50,000
Chicago & Alton Ry. Co. coll. trust gold, 1950, 3½'s.....	15,000	20,000	75	15,000
Chicago, Rock Island & Pac. Ry. Co. gold, 2002, 4's.....	70,000	100,000	70	70,000
Delaware & Hudson Co. gold debenture, 1916, 4's.....	34,050	34,000	100	34,000
Elmira, Cort. & Northern pref. 1st mtge., 1914, 6's.....	50,000	50,000	100	50,000
Louisville & Nashville, M. & M. Ry. 1st mtge., 1945, 4½'s....	50,000	50,000	100	50,000
Metropolitan Street Ry. Co. gen. mtge., 1997, 5's.....	100,000	100,000	100	100,000
New York, New Haven & Hartford Ry. Co. conv. deb. 1956, 3½'s.....	3,750	5,000	100	5,000
North. Pac. & Gt. North., C. B. & Q. coll. 1921, 4's.....	237,500	250,000	95	237,500
Wabash Ry. Co. deb. mtge., "B" income, 1939, 6's.....	137,500	250,000	70	175,000
Chicago City Ry. subscription, 95% paid, 4½'s.....	190,000	200,000	85	170,000
American Tel. & Tel. Co. conv gold, 1936, 4's.....	28,590	30,000	90	27,000
Consolidated Gas Co. conv. deb., 1909, 6's.....	88,000	55,000	130	71,500
N. Y. Gas, Elec. Light, H. & P. Co. gold, 1949, 4's.....	54,000	60,000	80	48,000
<b>Stocks:</b>				
14000 Brooklyn City Ry. Co...	316,150	140,000	225	315,000
2000 Manhattan Ry. Co.....	309,024	200,000	140	280,000
5021 N. Y. & Harlem Ry. Co	953,990	251,050	360	903,780
4200 Pitts., McKeesport & Y. Ry. Co.....	231,000	210,000	110	231,000
500 Pitts., Ft. Wayne & Chic. Ry. Co.....	87,500	50,000	170	85,000
500 Second Avenue Ry. Co.	100,000	50,000	200	100,000
2000 United N. J. Ry. & Canal Co.....	500,000	200,000	250	500,000
1000 Balt. & Ohio Ry. Co....	90,000	100,000	90	90,000
500 Buf., Roch. & Pittsburg Ry. Co.....	57,500	50,000	140	70,000
3000 Chic., Mil. & St. Paul Ry. Co.....	525,000	300,000	160	480,000
3000 Chic., Mil. & St. Paul Ry. Co. rights, first installment paid....	22,500	225,000	35	105,000
2500 Chic. & Northw. Ry. Co.....	525,000	250,000	225	562,500
1000 Chic., St. Paul, Minn. & Omaha Ry. Co....	175,000	100,000	175	175,000
1000 Chic. & Eastern Illinois Ry. Co.....	120,000	100,000	120	120,000

Stocks:	Book value.	Par value.	Rate used.	Market value.
600 Clev., Cin., Chic. & St. Louis Ry. Co. . . . .	\$60,000	\$60,000	100	\$60,000
1000 Clev., Lorain & Wheeling Ry. . . . .	100,000	100,000	100	100,000
800 Erie R. R. Co., 1st pref.	60,000	80,000	75	60,000
2000 Great Northern Ry. . . . .	315,383	200,000	180	360,000
1000 Hocking Valley Ry. Co. . . . .	80,000	100,000	85	85,000
500 N. Y., Chic. & St. Louis Ry. Co. 1st pref. . . . .	50,000	50,000	100	50,000
1200 Pitts., Cincinnati, Chic. & St. Louis Ry. Co. . . . .	120,000	120,000	100	120,000
400 Reading Co. 1st pref. . . . .	17,000	20,000	85	17,000
2500 Southern Ry. Co. . . . .	212,500	250,000	90	225,000
500 Southern Pacific Co. . . . .	57,287	50,000	110	55,000
500 Atlantic Coast Line Co. of Conn. . . . .	128,050	50,000	320	160,000
1000 Atlantic Coast Line Co. of Virginia. . . . .	136,000	100,000	130	130,000
2000 Baltimore & Ohio R. Co. . . . .	208,177	200,000	110	220,000
700 Buf., Roch. & Pittsburg Ry. Co. . . . .	80,500	70,000	115	80,500
4500 Chicago & Northw. Ry. Co. . . . .	731,578	450,000	185	832,500
1000 Dela. & Hudson Co. . . . .	175,000	100,000	200	200,000
1000 Dela., Lack. & West. R. R. Co. . . . .	150,000	50,000	450	225,000
2437 Lake Shore & Mich. Southern Ry. Co. . . . .	733,099	243,700	300	731,100
5000 Lehigh Valley R. R. Co.	358,386	250,000	140	350,000
2500 Louisville & Nashville R. R. Co. . . . .	350,000	250,000	140	350,000
500 Mahoning Coal R. R. Co.	50,000	25,000	200	50,000
1000 Nashville, Chatt. & St. Louis Ry. Co. . . . .	140,059	100,000	140	140,000
1000 N. Y. Cent. & Hudson River R. R. Co. . . . .	129,441	100,000	130	130,000
1000 Norf. & West. Ry. Co. . . . .	92,458	100,000	90	90,000
2500 North. Pac. Ry. Co. . . . .	466,920	250,000	180	450,000
30 Northn. Securities Co. stubs. . . . .	6,000	3,000	150	4,500
2000 Union Pac. R. R. Co. . . . .	260,000	200,000	160	320,000
250 American Exch. Nat'l Bank. . . . .	52,500	25,000	225	56,250
50 Bank of America. . . . .	20,000	5,000	450	22,500
500 Bank of New York. . . . .	134,085	50,000	290	145,000
200 Central Trust Co. . . . .	350,000	20,000	1,800	360,000
350 Merchants National Bank. . . . .	26,250	17,500	150	26,250
425 Mechanics Nat'l Bank. . . . .	103,947	42,500	235	99,875
1500 Amer. Tel. & Tel. Co. . . . .	195,000	150,000	130	195,000
2200 Consolidated Gas Co., N. Y. . . . .	385,000	220,000	130	286,000
2000 Gt. Northern Iron Ore properties. . . . .	160,000	.....	75	150,000
300 Mahoning Invest. Co., Buf., Roch. & Pittsburg Ry. Co., prop. . . . .	18,000	30,000	70	21,000
2000 United States Express Co. . . . .	200,000	200,000	100	200,000
Totals. . . . .	\$13,467,068	\$9,246,750		\$13,605,255

THE COSMOPOLITAN FIRE INSURANCE COMPANY  
OF NEW YORK.

No. 95 WILLIAM STREET, NEW YORK.

[Organized May 9, 1906; commenced business June 2, 1906.]

LEO A. LOEB, Vice-President.

WILLIAM WOOD, Secretary.

CAPITAL.

Capital paid up in cash, \$300,000.

INCOME.

Gross premiums.....	\$734,186 09	
Reinsurance . . . . .	164,984 28	
Net premiums.....		\$569,201 81
Interest:		
Bonds . . . . .	\$7,374 72	
Deposits . . . . .	353 94	
Total . . . . .		7,728 66
Surplus paid in.....		150,000 00
Total Income.....		\$726,930 47
Capital paid up.....		300,000 00
Total . . . . .		\$1,026,930 47

DISBURSEMENTS.

Gross losses.....	\$81,469 05	
Salvage and reinsurance.....	240 40	
Net losses.....		\$81,228 65
Commission and brokerage.....		189,186 71
Salaries, fees and other charges of officers, directors, trustees and employees.....		5,019 68
All other taxes, licenses and insurance department fees . . . . .		6,573 81
All other disbursements.....		3,603 09
Total Disbursements.....		\$285,611 94
Balance. . . . .		\$741,318 53

LEDGER ASSETS.

Book value of bonds owned.....	\$634,617 61
Cash in bank.....	25,494 20
Agents' balances (uncollected premiums) . . . . .	81,206 72
Total. . . . .	\$741,318 53

NON-LEDGER ASSETS.

Interest accrued on bonds . . . . .	5,454 12
Gross Assets.....	\$746,772 65

ASSETS NOT ADMITTED.

Depreciation in value of bonds.....	\$12,942 61
<b>Total admitted Assets.....</b>	<b>\$733,830 04</b>

LIABILITIES.

Losses:

Adjusted and unpaid.....	\$3,411 09	
Unadjusted .....	37,965 18	
Resisted .....	600 00	
<b>Total .....</b>	<b>\$41,976 27</b>	
Reinsurance . . . . .	5,048 35	
Net unpaid losses.....		\$36 927 92
Unearned premiums .....		282,664 86
<b>Liabilities, except capital and net surplus.....</b>		<b>\$319,592 78</b>
Capital .....	\$300,000 00	
Surplus .....	114,237 26	
Surplus to policyholders.....		414,237 26
<b>Total Liabilities.....</b>		<b>\$733,830 04</b>

Risks and Premiums.

	Fire risks.	Premiums.
Written or renewed in 1906.....	\$57,640,119	\$734,186 09
Deduct expirations and cancellations.....	21,464,143	205,508 38
In force December 31, 1906.....	\$36,175,976	\$528,677 71
Deduct amount reinsured and reinsurance commissions.....	2,211,617	26,747 42
<b>Net amount in force.....</b>	<b>\$33,964,359</b>	<b>\$501,930 29</b>

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less... }	\$25,937,112	\$399,137 19	1-2	\$199,568 59
1905	Two years..... }	- 7,750	63 98	1-4	15 99
1906		950,272	7,281 93	3-4	5,461 48
1904	Three years..... }	1,250	44 69	1-6	7 45
1905		1,134,602	6,736 06	1-2	3,368 03
1906	Four years..... }	5,154,918	75,725 65	5-6	63,104 71
1905		12,650	192 21	5-8	120 13
1906	Five years..... }	290,680	4,497 67	7-8	3,935 46
1902		5,000	15 90	1-10	1 59
1903	Five years..... }	750	3 94	3-10	1 18
1904		15,475	288 61	1-2	144 30
1905		50,725	1,061 18	7-10	742 83
1906		403,175	6,881 28	9-10	6,193 15
<b>Totals.....</b>		<b>\$33,964,359</b>	<b>\$501,930 29</b>		<b>\$282,664 86</b>

*General Interrogatories.*

Premiums received since organization.....	\$734, 186
Losses paid since organization.....	81, 229
Largest amount in any one hazard.....	20, 000
Losses incurred during the year.....	118, 157
Company's stock owned by directors .....	79, 800

*Business in the State of New York.*

Risks written.....	\$6, 042, 741
Premiums received.....	87, 021
Losses paid.....	19, 794
Losses incurred .....	33, 384

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
Imp. Jap. Gov't 1st sterling loan, 1911, 6's.....	\$9, 698	\$10, 000	97	\$9, 700
Imp. Jap. Gov't 1st sterling loan, 1925, 4½'s.....	18, 525	20, 000	91½	18, 375
United States of Mexico Gov't gold debt of 1904, 1954, 4's.	9, 451	10, 000	93¼	9, 325
New York City reg. corp. stock, 1929, 2½'s.....	79, 533	98, 000	77½	75, 950
New York City tax exem. In- terch. corp. stock, 1955, 3½'s.	203, 063	210, 000	94	197, 400
Atch., Top. & Santa Fe R. R. R. 50 yr. conv. gold, 1955, 4's..	10, 115	10, 000	104¼	10, 475
Atch., Top. & Santa Fe R. R. general gold, 1995, 4's.....	10, 145	10, 000	101½	10, 150
Atlantic Coast Line R. R. Co. 1st gold, 1952, 4's.....	9, 953	10, 000	97½	9, 750
Baltimore & Ohio R. R. first mtg. 50 year gold, 1948, 4's..	10, 246	10, 000	102	10, 200
Central Georgia Ry. cons. gold, 1945, 5's.....	11, 140	10, 000	110	11, 000
Cent. R. R. of N. J. equip. notes, 1907, 4's.....	9, 933	10, 000	99½	9, 950
Central Pacific Ry. gold mtg. 1929, 3½'s.....	17, 176	20, 000	85½	17, 150
Chesapeake & Ohio Railway gen. gold, 1992, 4½'s.....	10, 539	10, 000	105¼	10, 525
Chic., R. I. & Pac. Ry. gold notes, 1908, 4½'s.....	9, 763	10, 000	98¼	9, 825
Chic., R. I. & Pac. R. R. ref'd. gold, 1934, 4's.....	9, 264	10, 000	91	9, 106
D. & H. R. R. 10 year conv. debenture, 1916, 4's.....	16, 304	15, 000	108	16, 200
Hocking Valley Ry. 1st con. gold, 1999, 4½'s.....	10, 600	10, 000	106½	10, 675
Kansas City Southern R. R. Co. 1st gold, 1950, 3's.....	3, 537	5, 000	71	3, 550
Louisville & Nashville Railroad 5-20 year 1st coll. tr. deed, gold, 1923, 4's.....	9, 741	10, 000	97	9, 700
N. Y. C., L. S. col. gld, 1998, 3½'s	8, 833	10, 000	88½	8, 850
Norfolk & Western Ry. 1st con. gold, 1996, 4's.....	9, 958	10, 000	99	9, 900
Northern Pac. Ry. Co. & Great Northern Ry Co. joint gold, 1921, 4's.....	9, 808	10, 000	99	9, 300

Bonds.	Book value.	Par value.	Rate used.	Market value.
Oregon Short Line Railroad Guaranteed ref. gld, 1929, 4's	\$9,405	\$10,000	94	\$9,400
Penn. Co. col. gold notes, 1907, 4½'s.....	19,900	20,000	99½	19,875
Penn. R. R. Co. 10 yr. conv. gold, 1912, 3½'s.....	9,763	10,000	98	9,800
Penn. R. R. Co., 10 year conv. gold, 1915, 3½'s.....	18,818	20,000	93½	18,700
Reading Co. & Philadelphia & Reading Coal & Iron Co., gen. mtg. gold, 1997, 4's....	9,946	10,000	100¼	10,025
San Antonio & Aransas Pass R. R. 1st guar. gold, 1943, 4's	8,746	10,000	88	8,800
Seaboard Air Line gld, 1950, 4's	4,328	5,000	81¼	4,087
Southern Pacific R. R. Co. 1st ref. mtg. guaranteed S. F., 1955, 4's.....	9,505	10,000	96½	9,650
Third Avenue Railway 1st con. mtg. 100 year, gold, 2000, 4's	4,605	5,000	90½	4,525
Underground Electric Railways of London, limited 5 per cent profit sharing notes, 1908, 5's	9,543	10,000	92	9,200
Union Pac. R. R. Co., 1st mtg. R. R. & Land grant gold, 1947, 4's.....	10,296	10,000	104	10,400
Cent. Leather Co. 20 year gold mtg., 1925, 5's.....	9,790	10,000	98	9,800
U. S. Steel Corp. 10-60 years Sinking Fund, gold, 1963, 5's	9,618	10,000	97½	9,762
Totals.....	\$634,618	\$668,000		\$621,675

## DUTCHESS FIRE INSURANCE COMPANY.

### POUGHKEEPSIE.

[Incorporated August 18, 1906; commenced business, August 22, 1906.]

L. H. VAIL, President.

J. J. GRAHAM, Secretary.

#### CAPITAL.

Capital paid up in cash, \$200,000.

#### INCOME.

Gross premiums.....	\$395,043 79	
Reinsurance, rebate and return premiums....	33,821 91	
Net premiums . . . . .		\$361,221 88
Interest:		
Mortgages. . . . .	\$4 93	
Bonds and stocks.....	5,012 48	
Total . . . . .		5,017 41
<b>Total Income.....</b>		<b>\$366,239 29</b>
Capital paid up.....		200,000 00
<b>Total.....</b>		<b>\$566,239 29</b>

#### DISEURSEMENTS.

Gross losses.....	\$27,688 93	
Salvage and reinsurance.....	3,247 86	
Net losses.....		\$23,841 07
Commission and brokerage.....		33,251 84
Salaries, fees and other charges of officers, directors, trustees and employees.....		1,873 33
Rent.....		150 00
All other taxes, licenses and insurance department fees.....		1,369 18
Advertising, printing and stationery.....		1,066 60
All other disbursements.....		1,305 28
<b>Total Disbursements.....</b>		<b>\$62,857 30</b>
<b>Balance.....</b>		<b>\$503,381 99</b>

#### LEDGER ASSETS.

Mortgage loans.....	\$7,600 00
Book value of bonds and stocks owned.....	404,792 64
Cash in office and in bank.....	52,773 88
Agents' balances (uncollected premiums).....	38,215 47
<b>Total.....</b>	<b>\$503,381 99</b>

#### NON-LEDGER ASSETS.

Interest accrued:		
Mortgages.....	\$134 67	
Bonds.....	1,776 62	
Total . . . . .		1,911 29
<b>Gross Assets.....</b>		<b>\$505,293 28</b>

## ASSETS NOT ADMITTED.

Depreciation in value of bonds and stocks.....	\$297 64
<b>Total admitted Assets.....</b>	<b>\$504,995 64</b>

## LIABILITIES.

Losses:			
Adjusted and unpaid.....	\$9,676 35		
Unadjusted .....	13,704 27		
Resisted .....	800 00		
<b>Total .....</b>	<b>\$24,180 62</b>		
Reinsurance .....	1,144 10		
Net unpaid losses.....		\$23,036 52	
Unearned premiums.....		243,300 90	
Reinsurance premiums.....		90 90	
<b>Liabilities, except capital and net surplus.....</b>		<b>\$266,428 32</b>	
Capital .....	\$200,000 00		
Surplus. ....	38,567 32		
<b>Surplus to policyholders.....</b>		<b>238,567 32</b>	
<b>Total Liabilities.....</b>		<b>\$504,995 64</b>	

## Risks and Premiums.

	Fire risks.	Premiums.
Written or renewed in 1906.....	\$51,898,446	\$586,714 38
Deduct expirations and cancellations.....	5,059,182	46,706 26
In force December 31, 1906.....	\$46,839,264	\$540,008 12
Deduct amount reinsured and reinsurance commissions.....	3,363,894	40,953 91
<b>Net amount in force.....</b>	<b>\$43,475,370</b>	<b>\$499,054 21</b>

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less... }	\$13,781,324	\$200,065 55	1-2	\$100,032 77
1905	Two years..... }	56,195	365 16	1-4	91 29
1906		77,423	990 75	3-4	743 05
1904	Three years..... }	9,270,040	91,317 89	1-6	15,218 31
1905		9,800,656	94,669 06	1-2	47,334 53
1906		7,700,177	73,800 00	5-6	61,500 00
1903	Four years..... }	32,312	329 85	1-8	41 24
1904		37,925	516 86	3-8	193 81
1905		40,543	479 85	5-8	299 90
1906		11,746	214 88	7-8	188 02
1902	Five years..... }	495,999	6,754 37	1-10	675 44
1903		482,842	6,401 60	3-10	1,920 48
1904		658,459	9,802 87	1-2	4,901 43
1905		716,177	9,251 68	7-10	6,476 17
1906		313,552	4,093 84	9-10	3,684 46
<b>Totals.....</b>		<b>\$43,475,370</b>	<b>\$499,054 21</b>		<b>\$243,300 90</b>

*General Interrogatories.*

Premiums received since organization .....	\$361,222
Losses paid since organization .....	23,841
Largest amount in any one hazard .....	15,000
Losses incurred during the year .....	46,584
Company's stock owned by directors .....	116,500

*Business in the State of New York.*

Risks written . . . . .	\$6,791,091
Premiums received. . . . .	59,918
Losses paid . . . . .	10,973
Losses incurred . . . . .	17,204

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Buffalo city reg. grade crossing, 1920, 3½'s.....	\$18,900	\$20,000	94½	\$18,900
L. I. City gen'l improvement, 1914, 4½'s.....	5,188	5,000	103¼	5,187
N. Y. city reg. change of grade gold, 1910, 3½'s.....	3,940	4,000	98½	3,940
N. Y. city reg. additional water mains, gold 1920, 3½'s.....	9,600	10,000	96	9,600
N. Y. city reg. new aqueduct, gold, 1920, 3½'s.....	28,800	30,000	96	28,800
N. Y. city reg. sanitary protection, gold, 1920, 3½'s....	19,200	20,000	96	19,200
N. Y. city reg. redemption bds. 1896, gold, 1922, 3½'s.....	2,865	3,000	95½	2,865
N. Y. city reg. dock, gold, 1923, 3's .....	2,707	3,000	89½	2,674
N. Y. city reg. N. Y. & Bklyn bridge term'l, gold, 1926, 3½'s	1,914	2,000	95	1,900
N. Y. city reg. dock, gold, 1927, 3½'s.....	1,890	2,000	94½	1,890
N. Y. city reg. school houses & sites, gold, 1928, 3½'s.....	4,725	5,000	94½	4,725
N. Y. city reg. new bldgs, dep't of corrections, gold, 1923, 3½'s.....	3,780	4,000	94½	3,780
N. Y. city reg. American Museum, gold, 1929, 3½'s.....	9,430	10,000	94	9,430
N. Y. city reg. docks & ferries, gold, 1940, 3½'s.....	7,440	8,000	93	7,440
N. Y. city reg. new East river bridge, gold, 1940, 3½'s....	3,720	4,000	93	3,720
N. Y. city reg. new hall of records, gold, 1940, 3½'s.....	930	1,000	93	930
N. Y. city reg. school houses & sites, Bklyn, gold 1940, 3½'s..	930	1,000	93	930
N. Y. city reg. fire dept., gold, 1941, 3½'s.....	928	1,000	92¼	927
N. Y. city reg. Rapid Transit R. R., gold, 1953, 3½'s.....	4,625	5,000	92½	4,625
P'keepsie city reg. refunding loan 1900, 1907-1930, 3's....	40,661	46,000	88¼	40,825
P'keepsie city reg. refunding loan 1902, 1923, 3½'s.....	9,335	10,000	94	9,400
Chesapeake & Ohio Ry. Co. gen'l mtg., gold, 1992 4¼'s..	5,363	5,000	104	5,200

Bonds:	Book value.	Par value.	Rate used.	Market value.
Detroit United Ry. 1st consolidated mtg., gold, 1932, 4½'s.	\$4,700	\$5,000	93½	\$4,663
Iowa Central Ry. Co. 1st mtg. gold, 1938, 5's.....	10,900	10,000	111	11,100
Lake Erie & Western R. R. Co. reg. 2d mtg. gold, 1941, 5's..	11,075	10,000	111	11,100
St. Louis, Iron M't & South'n Ry. Co. reg. gen'l Con. Ry. & Land Grant, gold, 1931, 5's..	11,412	10,000	113½	11,337
South'n Pacific Co. (Central Pacific stock col.), gold, 1949, 4's	9,200	10,000	89	8,900
Tenn. Coal, Iron & R. R. Co. gen'l mtg., gold, 1951, 5's...	4,750	5,000	97½	4,862
West Penn. Ry. Co. 1st mtg., gold, 1931, 5's.....	5,050	5,000	100	5,000
American Writing Paper Co. 1st mtg. sinking fund, gold, 1919, 5's.....	4,250	5,000	85	4,250
Bklyn Union Gas Co., 1st consolidated, gold, 1945, 5's....	5,350	5,000	105⅞	5,293
Chicago Gas Light & Coke Co., 1st mtg., gold, 1937, 5's....	10,400	10,000	106	10,600
Lehigh & Wilkesbarre Coal Co., consolidated mtg., 1910, 4½'s	5,075	5,000	100	5,000
P'keepsie Electric Light & Power Co., 1914, 5's.....	4,900	5,000	100	5,000
Western Union Telegraph Co., funding & real estate mtg., gold, 1950, 4½'s.....	5,150	5,000	100	5,000
Stocks:				
200 Balt. & O R. R. Co. com..	23,600	20,000	119½	23,900
100 Erie R. R. Co., 1st pref...	7,550	10,000	75	7,500
100 Louisville & Nashville R. R. Co.....	14,700	10,000	143⅞	14,313
200 Penn. R. R. Co.....	13,700	10,000	138⅞	13,838
10 Fallkill National Bank of Poughkeepsie.....	1,500	1,000	160	1,600
20 Farmers & Manufacturers' Nat. Bank of Poughkeepsie.....	4,000	2,000	210	4,200
10 Merchants National Bank of Poughkeepsie.....	1,500	1,000	160	1,600
100 Amer. Express Co.....	23,500	10,000	242	24,200
100 National Lead Co., pref'd..	25,500	15,000	160½	24,037
150 General Electric Co.....	10,100	10,000	103½	10,312
Totals.....	<u>\$404,793</u>	<u>\$378,000</u>		<u>\$404,495</u>

## THE EAGLE FIRE COMPANY OF NEW YORK.

No. 82 BEAVER STREET, NEW YORK.

[Organized April 22, 1806; commenced business August 6, 1806.]

THEO. H. PRICE, President.

CHAS. R. WATSON, Secretary.

### CAPITAL.

Capital paid up in cash, \$300,000

### INCOME.

Gross premiums.....	\$875,057 41	
Reinsurance, rebate and return premiums....	399,780 75	
Net premiums.....		\$475,276 66
Interest:		
Collateral loans.....	\$236 11	
Bonds and stocks.....	13,090 47	
Deposits . . . . .	14,501 48	
Total . . . . .		27,828 06
Rent . . . . .		1,999 98
Profit on sale or maturity of ledger assets.....		19,642 75
Paid in surplus.....		150,000 00
From all other sources.....		5,108 43
<b>Total Income.....</b>		<b>\$679,855 88</b>
Ledger Assets December 31, 1905.....	\$1,021,951 63	
Increase of capital.....	*600,000 00	
		1,621,951 63
<b>Total.....</b>		<b>\$2,301,807 51</b>

### DISBURSEMENTS.

Gross losses.....	\$890,385 16	
Salvage and reinsurance.....	192,159 42	
Net losses.....		\$698,225 74
Commission and brokerage.....		110,707 48
Salaries, fees and other charges of officers, directors, trustees and employees.....		58,715 96
Rent . . . . .		4,866 72
Repairs and expenses on real estate.....		557 28
Taxes on real estate.....		723 26
All other taxes, licenses and insurance department fees.....		23,914 82
Advertising, printing and stationery.....		11,888 95
Loss on sale or maturity of ledger assets.....		4,229 00
All other disbursements.....		40,073 70
<b>Total Disbursements.....</b>		<b>\$953,902 91</b>
<b>Balance.....</b>		<b>\$1,347,904 60</b>

\* By resolution at stockholders' meeting, May 9, 1906, capital stock was increased \$300,000 and on June 4, 1906, capital stock was reduced \$300,000, and the amount of such reduction transferred to surplus account.

By resolution at stockholders' meeting, November 15, 1906, capital stock was increased \$300,000, and on December 31, 1906, capital stock was reduced \$300,000, and the amount of such reduction transferred to surplus account.

## LEDGER ASSETS.

Book value of real estate.....	\$56,000 00
Book value of bonds and stocks owned.....	491,323 62
Cash in office and in bank.....	746,402 06
Agents' balances (uncollected premiums).....	54,178 92
<b>Total.....</b>	<b>\$1,347,904 60</b>

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	3,005 00
Market value of real estate over book value.....	9,000 00
Due for reinsurance on losses paid.....	7,561 77
<b>Gross Assets.....</b>	<b>\$1,367,471 37</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$269 96
Depreciation in value of bonds and stocks....	683 62
<b>Total.....</b>	<b>953 58</b>
<b>Total admitted Assets.....</b>	<b>\$1,366,517 79</b>

## LIABILITIES.

Losses:	
Adjusted and unpaid.....	\$17,912 67
Unadjusted.....	209,338 87
Resisted.....	8,507 98
<b>Total.....</b>	<b>\$235,759 52</b>
Reinsurance ..	29,307 29
<b>Net unpaid losses.....</b>	<b>\$206,452 23</b>
Unearned premiums.....	365,337 41
Dividends to stockholders, unpaid.....	2,826 24
Salaries and miscellaneous expenses.....	12,500 00
Reinsurance premiums.....	781 84
Deposit in lieu of agent's bond.....	1,000 00
<b>Liabilities, except capital and net surplus.....</b>	<b>\$588,897 72</b>
Capital.....	\$300,000 00
Surplus.....	477,620 07
<b>Surplus to policyholders.....</b>	<b>777,620 07</b>
<b>Total Liabilities.....</b>	<b>\$1,366,517 79</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$41,639,755	\$548,486 15
Written or renewed in 1906.....	68,887,194	875,057 41
<b>Totals ..</b>	<b>\$110,526,949</b>	<b>\$1,423,543 56</b>
Deduct expirations and cancellations...	53,436,748	701,721 03
<b>In force December 31, 1906.....</b>	<b>\$57,090,201</b>	<b>\$721,822 53</b>
Deduct amount reinsured and reinsurance commissions.....	8,429,442	97,633 56
<b>Net amount in force.....</b>	<b>\$48,660,759</b>	<b>\$624,188 97</b>

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$28,433,624	\$382,843 91	1-2	\$191,421 95
1905	Two years.....	418,148	4,242 07	1-4	1,060 52
1906		218,001	2,314 25	3-4	1,735 68
1904	Three years.....	48,159	446 89	1-6	74 48
1905		6,162,859	69,164 76	1-2	34,582 38
1906	Four years.....	9,627,526	107,461 81	5-6	89,551 50
1905		117,130	1,025 12	5-8	640 70
1906	Five years.....	97,682	938 80	7-8	821 45
1902		1,000	11 25	1-10	1 12
1903	Five years.....	1,996	57 12	3-10	17 13
1904		6,250	80 42	1-2	40 21
1905	Five years.....	1,476,888	23,260 09	7-10	16,282 06
1906		2,051,496	32,342 48	9-10	29,108 23
Totals.....		\$48,660,759	\$624,188 97		\$365,337 41

## General Interrogatories.

Premiums received since organization.....	\$10,339,563
Losses paid since organization.....	5,259,998
Cash dividends declared since organization.....	5,298,808
Largest amount in any one hazard.....	30,000
Losses incurred during the year.....	855,376
Company's stock owned by directors.....	209,150
Special deposit for the protection of policyholders in Georgia.....	10,000

## Business in the State of New York.

Risks written .....	\$9,759,581
Premiums received.....	104,202
Losses paid.....	51,131
Losses incurred.....	52,024

## Schedule of Bonds and Stocks Owned.

Bonds:	Book value.	Par value.	Rate used.	Market value.
Georgia state, 4½%, reg. 1915..	\$5,688	\$5,000	110½	\$5,525
Georgia state, 3½% reg., 1930..	5,512	5,000	107	5,350
Canada South'n Ry., 2d 5% 1913.....	12,525	12,000	105	12,600
Chicago, Grt. Western Ry Co., 5% Deb., 1909.....	10,000	10,000	100	10,000
Florida South'n R. R. Co., 1st 4%, 1945.....	26,260	27,000	97	26,190
Minneapolis, St. Paul & Sault St. Marie Ry. Co., 1st, 4%, 1938.....	25,250	25,000	101	25,250
Missouri, Kansas & Texas R. R. Co., 1st 4%, 1990.....	15,206	15,000	97	14,550
Mobile & Ohio, St. Louis & Cairo Div., 1st 4%, 1930....	15,038	15,000	101	15,150
Southern Ry., Mobile & Ohio Col., 4%, 1938.....	7,810	8,000	94	7,520
Wabash R. R. 4½% notes, 1910	24,672	25,000	95	23,750
Consolidated Indiana Coal Co. 1st 5%, 1935.....	24,781	25,000	99	24,750
La Crosse (Wis.) Gas & Electric Co., 5%, 1921.....	2,000	2,000	100	2,000
N. Y. Westchester Light Co., 4%, 2004.....	27,250	30,000	90	27,000

Stocks:	Book value.	Par value.	Rate used.	Market value.
10 Delaware Hudson R. R....	\$2,200	\$1,000	220	\$2,200
100 Lake Shore & Michigan Southern Ry.....	27,500	10,000	335	33,500
1000 Sterling Iron & Ry. Co. of New Jersey.....	100,000	100,000	112	112,000
50 Bank of New York.....	16,006	5,000	325	16,250
100 (The) Mutual Alliance Trust Co. of N. Y.....	21,500	10,000	215	21,500
25 Phenix Nat. Bank of N. Y.	875	500	175	875
7 American Express Co. of N. Y.....	1,726	700	290	2,030
500 Con. Gas Co. of N. Y.....	84,837	50,000	138	69,000
200 International Mercantile Marine Co. pfd. (N. J.)..	6,050	20,000	30	6,000
300 The Mackay Co.'s, pfd....	21,488	30,000	68½	20,550
100 The Mackay Co.'s, common	7,150	10,000	71	7,100
Totals.....	<u>\$491,324</u>	<u>\$441,200</u>		<u>\$490,640</u>

## EMPIRE CITY FIRE INSURANCE COMPANY.

No. 95 WILLIAM STREET, NEW YORK.

[Organized and commenced business October 5, 1850.]

DAVID J. BURTIS, President.

ERNEST L. ALLEN, Secretary.

## CAPITAL.

Capital paid up in cash, \$200,000.

## INCOME.

Gross premiums.....	\$560,108 39	
Reinsurance, rebate and return premiums....	128,369 62	
Net premiums.....		\$431,738 77
Interest:		
Mortgages .....	\$381 18	
Bonds and stocks.....	12,000 00	
From other sources.....	1,508 96	
Total .....		13,890 14
<b>Total Income.....</b>		<b>\$445,628 91</b>
<b>Ledger Assets December 31, 1905.....</b>		<b>477,352 21</b>
<b>Total.....</b>		<b>\$922,981 12</b>

## DISBURSEMENTS.

Gross losses.....	\$238,249 70	
Salvage and reinsurance.....	22,803 88	
Net losses.....		\$215,445 82
Dividends to stockholders (declared during year, \$12,000)....		12,000 00
Commission and brokerage.....		94,425 63
Salaries, fees and other charges of officers, directors, trustees and employees.....		13,422 42
Rent .....		1,500 00
All other taxes, licenses and insurance department fees.....		3,020 12
Advertising and stationery.....		639 32
All other disbursements.....		3,842 86
<b>Total Disbursements.....</b>		<b>\$344,296 17</b>
<b>Balance.....</b>		<b>\$578,684 95</b>

## LEDGER ASSETS.

Mortgage loans.....	\$76,000 00
Book value of bonds and stocks owned.....	338,373 47
Cash in office and in bank.....	22,189 92
Agents' balances (uncollected premiums).....	142,121 56
<b>Total.....</b>	<b>\$578,684 95</b>

## NON-LEDGER ASSETS.

Due for reinsurance on losses paid.....	1,011 11
<b>Gross Assets.....</b>	<b>\$579,696 06</b>

## ASSETS NOT ADMITTED.

Depreciation in value of bonds and stocks..... \$8,323 47

**Total admitted Assets..... \$571,372 59**

## LIABILITIES.

Losses unadjusted..... \$32,962 00

Unearned premiums..... 191,726 63

Commissions and other charges due agents or brokers..... 35,530 00

**Liabilities, except capital and net surplus..... \$260,218 63**

Capital ..... \$200,000 00

Surplus . . . . . 111,153 96

**Surplus to policyholders..... 311,153 96**

**Total Liabilities..... \$571,372 59**

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$25,888,977	\$344,484 60
Written or renewed in 1906.....	42,946,453	560,108 39
<b>Totals . . . . .</b>	<b>\$68,835,430</b>	<b>\$904,592 99</b>
Deduct expirations and cancellations...	36,561,132	461,853 99
<b>In force December 31, 1906.....</b>	<b>\$32,274,298</b>	<b>\$442,739 00</b>
Deduct amount reinsured and reinsurance commissions.....	2,134,227	66,641 68
<b>Net amount in force.....</b>	<b>\$30,140,071</b>	<b>\$376,097 32*</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$26,443,365	\$338,660 25	1-2	\$169,330 13
1905	Two years.....	145,545	1,468 97	1-4	367 24
1906		112,059	1,589 84	3-4	1,192 38
1904	Three years.....	613,058	5,464 55	1-6	910 76
1905		707,468	7,185 32	1-2	3,592 66
1906	Four years.....	1,551,117	15,296 91	5-6	12,747 41
1905		7,875	89 68	5-8	56 05
1906	Five years.....	18,929	342 71	7-8	299 87
1902		151,670	2,591 20	1-10	259 12
1903	Over five years....	5,000	85 70	3-10	25 71
1904		9,750	116 90	1-2	58 45
1905		50,125	577 51	7-10	404 25
1906		122,996	1,451 86	9-10	1,306 68
		199,114	1,175 92		1,175 92
<b>Totals.....</b>		<b>\$30,140,071</b>	<b>\$376,097 32</b>		<b>\$191,726 63</b>

*General Interrogatories.*

Premiums received since organization.....	\$5,574,746
Losses paid since organization.....	2,497,884
Cash dividends declared since organization.....	951,000
Largest amount in any one hazard.....	20,000
Losses incurred during the year.....	222,623
Company's stock owned by directors.....	76,900

*Business in the State of New York.*

Risks written .....	\$15,199,413
Premiums received.....	128,490
Losses paid.....	69,736
Losses incurred.....	75,740

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
N. Y. city park, 111th st. & East river, 1940, 3½'s.....	118,594	\$115,000	100	\$115,000
N.Y. city new East river bridge, 1928, 3½'s.....	51,062	50,000	100	50,000
N. Y. city bldg. in Crotona Park, 1928, 3½'s.....	40,850	40,000	100	40,000
N. Y. city corporate stock, 1954, 3½'s.....	20,618	20,000	100	20,000
N. Y. city armory, 1914, 3's...	20,000	20,000	95	19,000
Atchison, Topeka & Santa Fe Ry., 1995, 4's.....	10,388	10,000	101	10,100
Lake Shore & Michigan Southern Ry., 1997, 3½'s.....	10,280	10,000	94	9,400
Lake Shore & Michigan Southern Ry., 1928, 4's.....	10,300	10,000	99	9,900
Chesapeake & Ohio Ry., 1992, 4½'s.....	10,913	10,000	105	10,500
Erie Ry. Co. (Penn. col.), 1951, 4's.....	9,512	10,000	92	9,200
Reading Co. & Phil. & R'ding Coal & Iron Co., 1997, 4's....	10,375	10,000	100	10,000
Stocks:				
American Exchange Nat. Bank	8,737	5,000	253	12,650
Pennsylvania R. R.....	7,075	5,000	138	6,900
Consolidated Gas Co.....	9,169	5,000	138	6,900
Underwriters Salvage Co.....	500	500	100	500
<b>Totals.....</b>	<b>\$338,373</b>	<b>\$320,500</b>		<b>\$330,050</b>

## FIDELITY FIRE INSURANCE COMPANY OF NEW YORK.

No. 46 CEDAR STREET, NEW YORK.

[Organized June, 1906; commenced business June 27, 1906.]

HENRY EVANS, President. J. E. LOPEZ,  
E. L. BALLARD, } Secretaries.

### CAPITAL.

Capital paid up in cash, \$1,000,000.

### INCOME.

Gross premiums .....	\$486,806 96	
Reinsurance, rebate and return premiums ....	41,251 22	
Net premiums .....		\$445,555 74
Interest:		
Bonds and stocks.....	\$7,679 01	
Deposits .....	18,124 21	
From other sources.....	104 70	
Total . . . . .		25,907 92
Profit on sale or maturity of ledger assets .....		29,460 00
<b>Total Income</b> .....		<b>\$500,923 66</b>
Ledger Assets June 27, 1906.....		<b>2,500,000 00</b>
<b>Total</b> .....		<b>\$3,000,923 66</b>

### DISBURSEMENTS.

Gross losses.....	\$23,895 66	
Salvage and reinsurance .....	306 15	
Net losses .....		\$23,589 51
Commission and brokerage .....		86,237 55
Salaries, fees and other charges of officers, directors, trustees and employees.....		19,843 35
Rent .....		2,463 31
All other taxes, licenses and insurance department fees ....		7,447 73
Advertising, printing and stationery .....		14,409 74
All other disbursements .....		30,168 72
<b>Total Disbursements</b> .....		<b>\$184,159 91</b>
<b>Balance</b> .....		<b>\$2,816,763 75</b>

### LEDGER ASSETS.

Book value of bonds and stocks owned.....	\$2,572,572 00
Cash in office and in bank.....	117,143 32
Agents' balances (uncollected premiums) .....	127,048 43
<b>Total</b> .....	<b>\$2,816,763 75</b>

## NON-LEDGER ASSETS.

## Interest accrued:

Bonds . . . . .	\$3,095 00
Other assets . . . . .	8,300 00

Total . . . . .	\$11,395 00
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Gross Assets . . . . .	\$2,828,158 75
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## ASSETS NOT ADMITTED.

Agents' balances over three months due . . . . .	\$399 47
Depreciation in value of bonds and stocks . . . . .	68,392 00

Total . . . . .	68,791 47
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Total admitted Assets . . . . .	<u>\$2,759,367 28</u>
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## LIABILITIES.

## Losses:

Unadjusted . . . . .	\$29,245 98
Reinsurance . . . . .	115 30

Net unpaid losses . . . . .	\$29,130 68
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Unearned premiums . . . . .	278,616 10
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Salaries and miscellaneous expenses . . . . .	7,648 47
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Commissions and other charges due agents or brokers . . . . .	2,029 31
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Reinsurance premiums . . . . .	746 77
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Special reserve for unearned premiums . . . . .	441,195 95
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Liabilities, except capital and net surplus . . . . .	\$759,367 28
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Capital . . . . .	\$1,000,000 00
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Surplus . . . . .	1,000,000 00
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Surplus to policyholders . . . . .	<u>2,000,000 00</u>
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Total Liabilities . . . . .	<u>\$2,759,367 28</u>
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*Risks and Premiums.*

	Fire risks.	Premiums.
Written or renewed in 1906 . . . . .	\$39,756,550	\$486,806 96
Deduct expirations and cancellations . . . . .	2,834,899	29,041 53
In force December 31, 1906 . . . . .	\$36,921,651	\$457,765 43
Deduct amount reinsured and reinsur- ance commissions . . . . .	754,270	6,559 05
Net amount in force . . . . .	<u>\$36,167,381</u>	<u>\$451,206 38</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less . . .	\$22,443,265	\$300,680 76	1-2	\$150,340 38
1906	Two years . . . . .	912,881	6,147 62	3-4	4,610 71
1906	Three years . . . . .	8,402,875	92,555 79	5-6	77,129 82
1906	Four years . . . . .	598,257	4,686 22	7-8	4,100 44
1906	Five years . . . . .	3,694,503	46,591 54	9-10	41,932 39
	Over five years . . . . .	115,600	544 45 pro rata		502 36
Totals . . . . .		<u>\$36,167,381</u>	<u>\$451,206 38</u>		<u>\$278,616 10</u>

*General Interrogatories.*

Premiums received since organization .....	\$445, 556
Losses paid since organization.....	23, 590
Largest amount in any one hazard .....	50, 000
Losses incurred during the year .....	52, 720
Company's stock owned by directors.....	219, 500
Special deposits for the protection of policyholders in:	
Georgia . . . . .	10, 000
Virginia . . . . .	53, 000

*Business in the State of New York.*

Risks written . . . . .	\$7, 490, 237
Premiums received . . . . .	81, 478
Losses paid . . . . .	7, 075
Losses incurred . . . . .	19, 002

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Georgia reg. 1917, 3½'s.....	\$10, 375	\$10, 000	103	\$10, 300
Virginia reg., 1932, 3's.....	50, 372	53, 000	96	50, 880
N. Y. City reg. gold tax ex- empt, 1936, 4's.....	203, 540	200, 000	101	202, 000
D. & H. Co. gold, 1916, 4's. . . .	26, 712	25, 000	108	27, 000
Penn. Co. coll. Imp. notes 1907, 4½'s.....	99, 438	100, 000	99	99, 000
<b>Stocks:</b>				
1000 Manhattan Railway Co..	145, 323	100, 000	140	140, 000
1000 Balt. & Ohio R. R. Co... .	91, 970	100, 000	91	91, 000
500 Chicago, St. Paul, Minn. & Omaha Ry. Co.....	88, 619	50, 000	175	87, 500
500 Erie R. R. 1st pref.....	38, 937	50, 000	75	37, 500
500 Great Northern Ry.....	123, 014	50, 000	185	92, 500
500 Hocking Valley Ry. Co..	47, 861	50, 000	91	45, 500
1000 Reading 1st preferred... .	45, 299	50, 000	90	45, 000
500 Southern Railway Co....	49, 034	50, 000	94	47, 000
500 Atch., Top. & Santa Fe Railway Co.....	51, 358	50, 000	104	52, 000
2000 Balt. & Ohio R. R. Co... .	233, 863	200, 000	119	238, 000
500 Chic. & N' thwestern Ry. Co.....	100, 818	50, 000	198	99, 000
500 Chic., St. Paul, Minn. & Omaha Ry. Co.....	84, 338	50, 000	161	80, 500
300 Hock. Valley Ry. Co....	37, 875	30, 000	120	36, 000
2000 Lehigh Valley R. R. Co..	159, 150	100, 000	150	150, 000
500 Louisville & Nashville R. R. Co.....	72, 479	50, 000	143	71, 500
300 Mich. Cent. R. R. Co... .	54, 037	30, 000	185	55, 500
500 Nashville, Chattanooga & St. Louis Ry. Co . . . . .	70, 861	50, 000	143	71, 500
1000 N.Y. C. & H. R. R. Co.	129, 441	100, 000	130	130, 000
1500 Northern Pacific Ry. Co.	313, 200	150, 000	185	277, 500
2000 Penn. R. R. Co.....	130, 558	100, 000	138	138, 000
500 Union Pacific R. R. Co..	74, 100	50, 000	180	90, 000
500 Great Northern Iron Ore properties.....	40, 000	.....	79	39, 500
<b>Totals.....</b>	<b>\$2, 572, 572</b>	<b>\$1, 898, 000</b>		<b>\$2, 504, 180</b>

## GERMAN ALLIANCE INSURANCE COMPANY.

NASSAU AND LIBERTY STREETS, NEW YORK.

[Organized and commenced business February 8, 1897.]

WILLIAM N. KREMER, President.

CHARLES G. SMITH, Secretary

### CAPITAL.

Capital paid up in cash, \$400,000.

### INCOME.

Gross premiums.....	\$693,738 79	
Reinsurance, rebate and return premiums....	133,298 48	
	\$560,440 31	
Net premiums.....		\$560,440 31
Interest:		
Mortgages.....	\$1,565 43	
Bonds and stocks.....	50,153 61	
Deposits.....	532 67	
	52,251 71	
Total .....		52,251 71
Profit on sale or maturity of ledger assets.....		38,950 95
		\$651,642 97
<b>Total Income.....</b>		<b>\$651,642 97</b>
Ledger Assets December 31, 1905.....		1,412,492 18
		\$2,064,135 15
<b>Total.....</b>		<b>\$2,064,135 15</b>

### DISBURSEMENTS.

Gross losses.....	\$485,502 48	
Salvage and reinsurance.....	6,131 61	
	\$479,370 87	
Net losses . . . . .		\$479,370 87
Dividends to stockholders (declared during year, \$48,000)....		48,000 00
Commission and brokerage.....		147,264 77
Salaries, fees and other charges of officers, directors, trustees and employees.....		5,095 76
All other taxes, licenses and insurance department fees.....		12,456 95
		\$692,188 35
<b>Total Disbursements.....</b>		<b>\$692,188 35</b>
<b>Balance.....</b>		<b>\$1,371,946 80</b>

### LEDGER ASSETS.

Mortgage loans .....	\$34,000 00
Book value of bonds and stocks owned.....	1,143,953 98
Cash in office and in bank.....	46,576 41
Agents' balances (uncollected premiums).....	147,416 41
	\$1,371,946 80
<b>Total.....</b>	<b>\$1,371,946 80</b>

### NON-LEDGER ASSETS.

Interest accrued:		
Mortgages .....	\$283 00	
Bonds . . . . .	3,502 00	
	3,785 00	
Total .....		3,785 00
Market value of bonds and stocks over book value.....		17,978 02
		\$1,393,709 82
<b>Total admitted Assets.....</b>		<b>\$1,393,709 82</b>

## LIABILITIES.

## Losses:

Adjusted and unpaid.....	\$35,501 53	
Unadjusted .....	54,952 00	
Total unpaid losses .....		\$90,453 53
Unearned premiums.....		400,317 30
Commissions and other charges due agents or brokers.....		43,522 01
Liabilities, except capital and net surplus.....		\$534,292 84
Capital .....	\$400,000 00	
Surplus .....	459,416 98	
Surplus to policyholders.....		859,416 98
Total Liabilities.....		\$1,393,709 82

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$65,447,803	\$669,761 91
Written or renewed in 1906.....	64,658,967	693,738 79
Totals .....	\$130,106,770	\$1,363,500 70
Deduct expirations and cancellations...	57,240,334	597,884 54
In force December 31, 1906.....	\$72,866,436	\$765,616 16

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less... {	\$35,744,067	\$416,395 14	1-2	\$208,197 57
1905	Two years..... {	1,165,579	9,739 64	1-4	2,434 91
1906		1,211,502	11,367 66	3-4	8,525 75
1904	Three years..... {	8,006,307	67,969 04	1-6	11,328 17
1905		9,225,784	75,657 41	1-2	37,828 70
1906		10,359,688	96,367 03	5-6	80,305 86
1903	Four years..... {	307,318	2,854 02	1-8	356 75
1904		392,766	3,461 73	3-8	1,298 15
1905		357,027	3,212 65	5-8	2,007 91
1906		376,397	4,193 25	7-8	3,669 09
1902	Five years..... {	741,093	9,287 35	1-10	928 73
1903		866,863	10,349 58	3-10	3,104 87
1904		1,076,700	14,496 08	1-2	7,248 04
1905		1,229,018	15,781 10	7-10	11,046 77
1906		1,806,327	24,484 48	9-10	22,036 03
Totals.....		\$72,866,436	\$765,616 16		\$400,317 30

## General Interrogatories.

Premiums received since organization.....	\$3,588,628
Losses paid since organization.....	2,160,685
Cash dividends declared since organization.....	216,000
Largest amount in any one hazard.....	50,000
Losses incurred during the year.....	500,809
Company's stock owned by directors.....	67,000
Special deposits for the protection of policyholders in:	
Oregon .....	50,000
Virginia .....	20,000
Georgia .....	10,000

*Business in the State of New York.*

Risks written.....	\$17,869,812
Premiums received.....	158,192
Losses paid.....	63,411
Losses incurred.....	62,707

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
United States reg., 1925, 4's...	\$159,781	\$130,000	128	\$166,400
United States reg., 1930, 2's...	10,606	10,000	104	10,400
Mass. State reg., 1913, 3½'s....	19,451	19,000	100	19,000
Mass. State reg., 1942, 3½'s....	1,068	1,000	101	1,010
N. Y. City Sch. House reg., 1928, 3½'s.....	79,071	75,000	93	69,750
Atch., Top. & Santa Fe Ry. gen. mortgage, 1995, 4's....	9,917	10,000	99	9,900
Atch., Top. & Santa Fe Ry. debenture, 1912, 4's.....	23,625	25,000	93	23,250
Cent. R. R. of N. J., gen. mtg. coupon, 1987, 5's.....	11,213	10,000	125	12,500
Cent. R. R. of N. J. gen. mtg. reg., 1987, 5's.....	11,156	10,000	124	12,400
Chic., Burl'gton & Quincy R. R., Ill. Div., 1949, 3½'s...	1,500	2,000	91	1,820
Chic. & East. Ill. R. R. 1st coupon, 1934, 6's.....	32,125	25,000	129	32,250
Erie R. R., conv., 1953, 4's....	2,000	2,000	100	2,000
Mio., Kan. & Tex. Ry., 1st., 1990, 4's.....	21,766	25,000	96	24,000
N. P.-Gt. North. R. R. joint, 1921, 4's.....	27,993	28,000	96	26,880
Oregon Short Line R. R. re- funding, 1929, 4's.....	24,281	25,000	93	23,250
Second Ave. R. R. Co., first 1948, 5's.....	27,531	25,000	110	27,500
Southern R. R. Co., 1st, 1994, 5's.....	11,724	10,000	113	11,300
Utah & Northern R. R., 1st, 1908, 7's.....	24,000	20,000	101	20,200
Amer. Tob. Co., 1st, 1929, 4's..	14,871	20,000	74	14,800
Con. Gas Co., conv., 1909, 6's..	1,000	1,000	139	1,390
Edison Electric Ill. Co., 1st, 1995, 5's.....	11,696	10,000	114	11,400
Kanawa & Hock. Coal & Coke Co., 1st, 1951, 5's.....	20,500	20,000	100	20,000
Western Union Tel. Co., col. trust, 1938, 5's.....	2,124	2,000	102	2,040
<b>Stocks:</b>				
200 Balt. & Ohio R. R., pref.	19,575	20,000	90	18,000
30 Balt. & Ohio R. R., com.	3,000	3,000	118	3,540
200 Chic. & Northwestern R. R., preferred.....	32,838	20,000	220	44,000
76 Chic. & Northwestern R. R., common.....	7,600	7,600	196	14,896
300 Erie R. R. Co., 1st pref..	24,487	30,000	74	22,200
500 Hock'g Valley R. R. pref.	41,100	50,000	90	45,000
300 Man. Elevated Ry. Co....	42,337	30,000	140	42,000
2437 Pennsylvania R. R.....	148,915	121,850	137	166,935
100 Rens. & Saratoga R.R.	18,250	10,000	203	20,300
1000 Southern Ry. preferred..	93,287	100,000	90	90,000

Stocks:	Book value.	Par value.	Rate used.	Market value.
100 Third Avenue R. R. . . . .	\$13,750	\$10,000	120	\$12,000
500 Union Pacific R. R., pref.	41,650	50,000	93	46,500
228 Citizen's Cent. Nat. B'nk.	38,020	22,800	142	32,376
125 Nat. Bank of Commerce.	24,056	12,500	180	22,500
200 Amer. Sugar Refining Co. preferred. . . . .	27,738	20,000	128	25,600
85 Consolidated Gas Co. . . . .	17,353	8,500	137	11,645
10 Underwriters' Salvage Co of New York. . . . .	1,000	1,000	100	1,000
<b>Totals . . . . .</b>	<b>\$1,143,954</b>	<b>\$1,022,250</b>		<b>\$1,161,932</b>

## GERMAN-AMERICAN INSURANCE COMPANY.

LIBERTY AND NASSAU STREETS, NEW YORK.

[Organized and commenced business March 7, 1872.]

WILLIAM N. KREMER, President.

CHARLES G. SMITH, Secretary.

### CAPITAL.

Capital paid up in cash, \$1,500,000.

### INCOME.

Gross premiums.....	\$10,036,695 40	
Reinsurance, rebate and return premiums.....	3,639,542 89	
	\$6,397,152 51	
Net premiums.....		\$6,397,152 51
Interest:		
Mortgages.....	\$9,736 42	
Collateral loans.....	851 71	
Bonds and stocks.....	562,054 39	
Deposits.....	8,956 21	
From other sources.....	2,004 82	
	583,603 55	
Total ..		583,603 55
Rent ..		1,934 09
Profit on sale or maturity of ledger assets.....		418,979 70
From all other sources.....		4,432 66
		\$7,406,102 51
<b>Total Income.....</b>		<b>\$7,406,102 51</b>
<b>Ledger Assets December 31, 1905.....</b>		<b>13,804,899 10</b>
		<b>\$21,211,001 61</b>
<b>Total.....</b>		<b>\$21,211,001 61</b>

### DISBURSEMENTS.

Gross losses .....	\$7,237,193 93	
Salvage and reinsurance .....	2,376,477 50	
	\$4,860,716 43	
Net losses .....		\$4,860,716 43
Dividends to stockholders (declared during year, \$450,000) ..		450,000 00
Commission and brokerage .....		1,158,332 99
Salaries, fees and other charges of officers, directors, trustees and employees .....		284,073 42
Rent ..		38,737 63
Repairs and expenses on real estate.....		151 39
Taxes on real estate.....		3,645 61
All other taxes, licenses and insurance department fees.....		188,038 73
Printing and stationery.....		68,709 92
Loss on sale or maturity of ledger assets.....		1,302 74
Inspection and traveling.....		185,015 55
Surveys, maps, underwriters' boards, etc.....		128,743 79
All other disbursements.....		155,976 02
		\$7,523,444 22
<b>Total Disbursements.....</b>		<b>\$7,523,444 22</b>
<b>Balance.....</b>		<b>\$13,687,557 39</b>

## LEDGER ASSETS.

Book value of real estate.....	\$564,848 50
Mortgage loans .....	239,000 00
Book value of bonds and stocks owned.....	11,042,693 29
Cash in office and in bank.....	728,615 38
Agents' balances (uncollected premiums).....	1,112,400 22
<b>Total</b> .....	<b>\$13,687,557 39</b>

## NON-LEDGER ASSETS.

Interest accrued:	
Mortgages .....	\$3,321 00
Bonds .....	39,105 00
Other assets .....	8,714 36
<b>Total</b> .....	<b>51,140 36</b>
Market value of bonds and stocks over book value.....	85,355 71
<b>Gross Assets</b> .....	<b>\$13,824,053 46</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	25,323 91
<b>Total admitted Assets</b> .....	<b>\$13,798,729 55</b>

## LIABILITIES.

Losses:	
Adjusted and unpaid .....	\$60,070 00
Unadjusted .....	833,956 00
Resisted .....	67,490 00
<b>Total</b> .....	<b>\$961,516 00</b>
Reinsurance .....	294,714 80
Net unpaid losses.....	\$666,801 20
Unearned premiums .....	6,036,208 03
Salaries and miscellaneous expenses.....	24,438 46
Commissions and other charges due agents or brokers.....	52,266 35
Return premiums .....	4,850 94
Reinsurance premiums .....	383,738 10

<b>Liabilities, except capital and net surplus</b> .....	<b>\$7,168,303 08</b>
Capital .....	\$1,500,000 00
Surplus .....	*5,130,426 47
<b>Surplus to policyholders</b> .....	<b>6,630,426 47</b>
<b>Total Liabilities</b> .....	<b>\$13,798,729 55</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$1,240,226,704	\$11,675,788 06
Written or renewed in 1906.....	1,023,879,062	10,036,695 40
<b>Totals</b> .....	<b>\$2,264,105,766</b>	<b>\$21,712,483 46</b>
Deduct expirations and cancellations...	854,423,848	8,463,784 63
<b>In force December 31, 1906</b> .....	<b>\$1,409,681,918</b>	<b>\$13,248,698 83</b>
Deduct amount reinsured.....	257,545,144	1,856,970 69
<b>Net amount in force</b> .....	<b>\$1,152,136,774</b>	<b>\$11,391,728 14</b>

\* This item includes a "guaranty surplus fund" of \$750,000, and a "special reserve fund" of \$750,000.

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$373,099,310	\$4,517,549 38	1-2	\$2,258,774 69
1905	Two years.....	8,642,989	70,977 99	1-4	17,744 50
1906		10,945,927	98,097 48	3-4	73,573 11
1904	Three years.....	165,441,954	1,347,381 42	1-6	224,563 57
1905		193,300,421	1,616,417 55	1-2	808,208 77
1906		234,146,387	1,979,469 51	5-6	1,649,557 92
1903	Four years.....	3,298,619	19,620 90	1-8	2,452 61
1904		4,536,310	29,006 42	3-8	10,877 40
1905		5,964,550	38,602 11	5-8	24,126 32
1906		5,626,446	40,348 29	7-8	35,304 76
1902	Five years.....	20,194,768	226,041 59	1-10	22,604 16
1903		25,500,008	266,586 18	3-10	79,975 85
1904		28,590,811	321,556 43	1-2	160,778 21
1905		29,410,481	333,056 52	7-10	233,139 56
1906		40,845,267	469,675 60	9-10	422,708 04
	Over five years....	2,592,526	17,340 77	pro rata	11,818 56
Totals.....		\$1,152,136,774	\$11,391,728 14		\$6,036,208 03

*General Interrogatories.*

Premiums received since organization.....	\$87,117,752
Losses paid since organization.....	47,529,785
Cash dividends declared since organization.....	7,065,000
Largest amount in any one hazard.....	300,000
Losses incurred during the year.....	5,000,854
Company's stock owned by directors.....	210,000
Special deposits for the protection of policyholders in:	
Georgia .....	10,000
Oregon .....	50,000
Virginia .....	45,000
New Mexico .....	10,000
Canada .....	110,000

*Special Reserve Fund under Sections 130, 131, 132, Chapter 690, Laws of 1892.*

Deposited with insurance department.....	\$750,000
Guaranty surplus fund.....	750,000

*Business in the State of New York.*

Risks written .....	\$297,383,781
Premiums received .....	1,351,605
Losses paid .....	644,475
Losses incurred .....	659,621

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
United States reg., 1925, 4's...	\$135,591	\$105,000	128	\$134,400
New Mexico refund., 1923, 6's.	11,700	10,000	110	11,007
Toronto, Can., local improve., 1912, 3½'s.....	106,370	110,000	97	106,000
Brooklyn city school building reg., 1936, 3½'s.....	102,500	100,000	92	92,000
N. Y. city adl. water, reg., 1907, 3's.....	448,175	455,000	98	445,900
N. Y. city dept. of correction buildings, reg., 1928, 3½'s...	53,750	50,000	93	46,500

Bonds:	Book value.	Par value.	Rate used.	Market value.
N. Y. city dock reg., 1927, 3½'s.	\$26,938	£25,000	93	\$23,250
N. Y. city docks and ferries, reg., 1928, 3½'s.	54,210	50,000	93	46,500
N. Y. city school house, reg., 1908, 3's.	98,500	100,000	97	97,000
N. Y. city schools in Brooklyn, reg., 1929, 3½'s.	53,990	50,000	93	46,500
N. Y. city schools and sites, bor. of Queens, reg., 1941, 3½'s.	26,856	25,000	92	23,000
N. Y. city revenue, 1903, 4½'s.	153,675	150,000	100	150,000
Atch., Top. & Santa Fe Ry. gen., 1995, 4's.	46,311	50,000	99	49,500
Atch., Top. & Santa Fe Ry. convertible, 1955, 4's.	4,000	4,000	102	4,080
Atlantic Coast Line, 1st, 1952, 4's.	25,344	25,000	95	23,750
Atlantic Coast Line R. R. col. (Louis. & Nash.), 1952, 4's.	200,000	200,000	87	174,000
Balt. & O. R. R. 1st, 1948, 4's.	100,000	100,000	100	100,000
Balt. & Ohio R. R. (Pittsburg, Lake Erie & W. Va.), 1941, 4's	49,469	50,000	93	46,500
Balt. & Ohio R. R. Co. (Southwestern Div.), 1st, 1925, 3½'s	43,135	50,000	90	45,000
Central R. R. of New Jersey, gen., coupon, 1987, 5's.	58,466	50,000	125	62,500
Central R. R. of New Jersey, gen. reg., 1987, 5's.	16,719	15,000	124	18,600
Chesapeake & Ohio Ry. Co. gen., 1992, 4½'s.	103,563	100,000	103	103,000
Chic. & Alton R. R. refunding, 1949, 3's.	22,284	25,000	78	19,500
Chic. & Alton R. R. 1st lien, 1950, 3½'s.	21,086	25,000	75	18,750
Chic. & Eastern Ill. R. R. 1st con., 1934, 6's.	31,446	25,000	129	32,250
Chic. & Northwestern Ry. sinking fund, 1929, 5's.	68,038	63,000	105	66,150
Chic. & Northwestern Ry. sinking fund, 1929, 6's.	39,850	35,000	109	38,150
Chic. & Northwestern Ry. sinking fund deb., 1933, 5's.	60,489	55,000	112	61,600
Chic., Mil. & St. Paul R. R. (La Crosse), 1919, 5's.	65,400	60,000	107	64,200
Chic., Mil. & St. Paul R. R. (C. & P. W.), 1921, 5's.	33,675	30,000	110	33,000
Chic., Mil. & St. Paul R. R. (Southern Minn.), 1910, 6's.	11,738	10,000	104	10,400
Chic., R. I. & Pac. R. R., 1st, 1917, 6's.	64,000	50,000	115	57,500
Cleveland, Col., Cin. & Ind. Ry. Co., gen. con., 1934, 6's.	13,383	10,000	129	12,900
Cleveland, C. C. & St. L. R. R. (St. Louis Div.), 1st 1990, 4's	46,060	50,000	97	48,500
Columbus & 9th ave R. R. 1st, 1993, 5's.	29,372	25,000	110	27,500
D. & H. Co. cov., 1916, 4's.	57,023	57,000	106	60,420
El Paso, R. I. Ry. Co., 1951, 5's	52,615	50,000	105	52,500
Erie R. R., 1st con., 1920, 7's.	210,487	150,000	126	189,000
Erie R. R. (Penn. col.) 1951, 4's	164,412	175,000	89	155,750
Erie Ry. gen. lien, 1996, 4's.	84,075	100,000	87	87,000
Erie R. R. conv., 1953, 4's.	7,000	7,000	100	7,000

Bonds:	Book value.	Par value.	Rate used.	Market value.
Hock. Valley Ry. 1st consol. 1999, 4½'s.....	\$83,131	\$75,000	104	\$78,000
Lake Shore & Mich. Southern Railway Co., 1928, 4's.....	95,000	100,000	96	96,000
Lexington Ave. & Pavonia Ferry Ry. 1st, 1993, 5's.....	29,000	25,000	111	27,750
Little Miami R. R. 1st, 1912, 5's	27,500	25,000	103	25,750
Louisville & Nashville and Mobile & Mont. R. R. joint, 1945, 4½'s.....	104,000	100,000	101	101,000
Louisville & Nashville R. R. unified, 1940, 4's.....	50,831	50,000	100	50,000
Louis. & Nash. R. R. (South.), 1952, 4's.....	90,738	100,000	92	92,000
Met. St. Ry. Co., 1997, 5's.....	36,580	35,000	105	36,750
Minn. & St. L. R. R. (Iowa Exten.), 1st, 1909, 7's.....	12,625	10,000	105	10,500
Minn. & St. Louis R. R. 1st, refund., 1949, 4's.....	9,750	10,000	91	9,100
Minn., L. & M. St. Ry. 1919, 5's	21,500	25,000	104	26,000
Minn., St. Paul & Sault Ste. Marie Ry., 1938, 4's.....	24,562	25,000	101	25,250
Mis. Pac. Ry., 1st col., 1920, 5's	85,024	82,000	102	83,640
Wis. & Minn. Ry., 1917, 5's...	10,250	10,000	102	10,200
Mobile & Ohio R. R. Co. (Montgomery), 1947, 5's.....	55,187	50,000	106	53,000
Montana Cent. R. R., 1st, 1937, 6's.....	65,925	55,000	133	73,150
Nashville, Chattanooga & St. Louis Ry. 1st, 1928, 5's....	24,937	25,000	112	28,000
N. Y., Chic. & St. Louis R. R. 1st, 1937, 4's.....	46,575	45,000	101	45,450
N. Y., Lack. & West. R. R., 1st, 1921, 6's.....	130,000	100,000	120	120,000
N. Y., Susq. & West. R. R. 1st, 1937, 5's.....	25,000	25,000	116	29,000
N. Y., Susq. & West. R. R. ter. 1st, 1943, 5's.....	26,969	25,000	113	28,250
Norfolk & West Ry. (Pocahontas), 1941, 4's.....	86,750	100,000	90	90,000
Northern Pacific—Great North. R. R. joint, 1921, 4's.....	148,613	150,000	96	144,000
Oregon Short Line, refund. 1929, 4's.....	193,069	200,000	93	186,000
Penn. R. R. conv., 1915, 3½'s..	237,741	237,000	92	218,040
Penn. Co. reg., 1921, 4½'s....	40,330	37,000	104	38,480
Penn. Co. coupon, 1921, 4½'s..	47,730	43,000	105	45,150
Rio Grande-Western Ry, trust 1st, 1939, 4's.....	16,882	18,000	93	16,740
Southern Pac. Co., (Cent. Pac. col.), 1949, 4's.....	22,954	25,000	87	21,750
Southern Pac. R. R. Co., 1st ref., 1955, 4's.....	48,505	50,000	94	47,000
Southern Ry. Co. 1st consol. 1994, 5's.....	173,605	150,000	113	169,500
Southern Ry. Co. (Memphis Div.), 1st, 1996, 5's.....	87,375	75,000	115	86,250
St. Paul, Minn. & Man. Ry. 1st cons., 1933, 6's.....	87,541	71,000	130	92,300
St. Law. & Adirondack R. R. 1st, 1996, 5's.....	27,125	25,000	116	29,000

Bonds:	Book value.	Par value.	Rate used.	Market value.
St. Louis. Iron Mt. & So. R. R. unified and ref., 1929, 4's...	\$45,436	\$50,000	85	\$42,500
St. Louis, Iron Mt. & So. R.R. gen'l. cons. 1931, 5's.....	84,680	75,000	112	84,000
St. Louis, Iron Mt. & So. R. R. (Riv. and Gulf Div.) 1933, 4's	92,750	100,000	91	91,000
St. Louis & San Fran. R.R. ref. 1951, 4's.....	44,397	50,000	82	41,000
Santa Fe, Prescott & Phoenix Ry., 1st, 1942, 5's.....	30,450	29,000	104	30,160
34th Street Crosstown Ry., 1996, 5's.....	56,250	50,000	103	51,500
Troy (N. Y.) City Ry., 1942, 5's	26,250	25,000	109	27,250
Union Pacific Ry., 1947, 4's...	51,761	50,000	101	50,500
Utah & Northn R. R. 1st, 1908 7's.....	20,624	18,000	101	18,180
West Shore Ry. 1st guar. reg., 2361, 4's.....	47,135	44,000	104	45,760
West Shore Ry. 1st guar. coupon, 2361, 4's.....	6,427	6,000	104	6,240
Amer. Tel. & Tel. Co. col. trust, 1929, 4's.....	96,500	100,000	91	91,000
Amer. Tel. & Tel. Co. conv. 1936, 4's.....	28,350	30,000	91	27,300
Amer. Tobacco Co., 1951, 4's...	37,882	50,000	74	37,000
Edison Elec. Illum. Co. of N. Y. 1st, 1995, 5's.....	37,829	35,000	114	39,900
Kanawha & Hocking Coal & Coke Co., 1951, 5's.....	82,000	80,000	100	80,000
N. Y. Gas & Elec. Lt., H. and P. Co., 1949, 4's.....	23,312	25,000	81	20,250
N. Y. Gas & Elec. Lt., H. and P. Co., 1948, 5's.....	27,167	25,000	101	25,250
United States Steel Corp. Sinking fund, 1963, 5's.....	90,912	100,000	96	96,000
West. Union Tel. Co., 1938, 5's.	26,000	25,000	102	25,500
Standard Gas Lt. Co., 1930, 5's	29,125	25,000	104	26,000
<b>Stocks:</b>				
100 Albany & Susquehanna R. R.....	17,000	10,000	235	23,500
500 Atchison, Topeka & Sante Fe Ry., pfd....	51,750	50,000	95	47,500
1900 Balt. & Ohio R. R. pfd..	178,700	190,000	88	167,200
690 Balt. & Ohio R. R., com.	69,000	69,000	115	79,350
1000 Cayuga & Sus. R. R....	40,500	30,000	205	61,500
1500 Chicago, Milwaukee & St. Paul R. R. pfd....	229,041	150,000	155	232,500
750 Chicago, Milwaukee & St. Paul R. R. Co. pfd.	7,500	75,000	30	22,500
375 Chicago, Milwaukee & St. Paul R.R., com....	3,750	37,500	30	11,250
700 Chicago & Northwest-ern R.R., preferred..	111,285	70,000	215	150,500
200 Cleveland, C. C. & St. Louis R.R. preferred.	23,600	20,000	105	21,000
200 Detroit, Hillsdale & Southwestern R. R....	19,400	20,000	97	19,400
1500 Delaware & Hudson Co.	247,379	150,000	212	318,000
1000 Erie R. R., 1st pref....	74,325	100,000	70	70,000

Stocks:	Book value.	Par value.	Rate used.	Market value.
1222 Hocking Valley Ry. Co. preferred.....	\$86,906	\$122,200	88	\$107,536
300 Lake Erie & Western R. R. Co., preferred..	33,038	30,000	70	21,000
2000 Man'n Elevated Ry.Co.	273,950	200,000	135	270,000
100 Minneapolis & St. Louis R. R., 2nd pref. ....	8,400	10,000	85	8,500
245 Mobile & Birm'am R.R.	22,604	24,500	85	20,825
1200 Morris & Essex R. R. . .	98,100	60,000	177	106,200
2623 N. Y. & Harlem R. R. . .	385,735	131,650	360	473,940
200 N. Y., Lackawanna & Western R. R. ....	23,600	20,000	122	24,400
1000 Norfolk & Western Ry., preferred .....	91,525	100,000	86	86,000
350 Northern Pacific Ry. Co.	74,193	39,000	155	60,450
10 Northern Securities Co., subs. ....	1,903	1,000	160	1,600
1500 Pennsylvania R. R. ....	104,231	75,000	130	97,500
950 Pitts. C. C. & St. Louis, preferred. ....	92,794	95,000	95	90,250
450 Pitts., Ft. Wayne & Chicago R. R. ....	86,962	45,000	170	76,500
500 Rensselaer & Saratoga R. R. ....	90,500	50,000	200	100,000
100 St. Louis & San Fran. R. R. Co. (trust cert., Chic. & East Ill) ....	12,968	10,000	115	11,500
500 2nd avenue R. R. Co. ....	104,762	50,000	190	95,000
3100 Southern Ry. Co., pref. .	289,044	310,000	88	272,800
1200 Third avenue R. R. Co. .	158,200	120,000	115	138,000
3500 Union Pacific R. R. pref.	307,250	350,000	88	308,000
100 American Exchange Nat. Bank. ....	17,100	10,000	240	24,000
475 Citizen's Central Nat. Bank. ....	74,356	47,500	135	64,125
400 Fourth Nat. Bank. ....	70,000	40,000	205	82,000
221 German American Bank	17,901	16,575	145	24,033
90 Merchants' Nat. Bank. .	6,750	4,500	150	6,750
526 Nat. Bank of Commerce	105,028	52,600	175	92,050
400 New York Trust Co. ....	260,000	40,000	715	286,000
1500 American Sugar Refin- ing Co., pref. ....	202,925	150,000	125	187,500
500 American Telephone & Telegraph Co. ....	70,560	50,000	130	65,000
570 Consolidated Gas Co. ....	107,724	57,000	130	74,100
816 Pullman Co. ....	143,755	81,600	175	142,800
233 Realty Associates. ....	30,475	23,300	150	34,950
750 Standard Oil Co. ....	251,017	75,000	490	367,500
20 Underwriters' Salvage Co. of N. Y. ....	2,000	2,000	100	2,000
<b>Totals. ....</b>	<b>\$11,042,693</b>	<b>\$9,510,925</b>		<b>\$11,128,049</b>

## GERMANIA FIRE INSURANCE COMPANY.

No. 62 WILLIAM STREET, NEW YORK.

[Organized February, 1859; commenced business March, 1859.]

HUGO SCHUMANN, President.

GUSTAV KEHR, Secretary.

## CAPITAL.

Capital paid up in cash, \$1,000,000.

## INCOME.

Gross premiums .....	\$3, 610, 536 17	
Reinsurance, rebate and return premiums.....	848, 530 30	
	<hr/>	
Net premiums .....		\$2, 762, 005 87
Interest:		
Mortgages .....	\$13, 619 50	
Bonds and stocks.....	207, 648 83	
Deposits .....	10, 556 14	
From other sources.....	4, 763 22	
	<hr/>	
Total .....		236, 587 69
Rent .....		27, 117 81
Profit on sale or maturity of ledger assets.....		55, 369 95
From all other sources.....		15, 969 68
	<hr/>	
<b>Total Income.....</b>	<b>\$3,097,051 00</b>	
<b>Ledger Assets December 31, 1905.....</b>	<b>6,729,661 57</b>	
	<hr/>	
<b>Total.....</b>	<b>\$9,826,712 57</b>	

## DISBURSEMENTS.

Gross losses .....	\$4, 381, 731 54	
Salvage and reinsurance.....	1, 111, 783 72	
	<hr/>	
Net losses .....	\$3, 269, 947 82	
Dividends to stockholders (declared during year, \$150,000) ..	150, 000 00	
Commission and brokerage .....	705, 251 30	
Salaries, fees and other charges of officers, directors, trustees and employees .....	176, 513 20	
Rent .....	11, 835 17	
Repairs and expenses on real estate.....	18, 674 20	
Taxes on real estate.....	9, 317 07	
All other taxes, licenses and insurance department fees.....	84, 814 77	
Advertising, printing, stationery, etc.....	120, 059 82	
Loss on sale or maturity of ledger assets.....	41, 900 38	
Underwriters' Salvage Co. stock.....	1, 000 00	
Profit and loss.....	42, 170 25	
	<hr/>	
<b>Total Disbursements.....</b>	<b>\$4,631,483 98</b>	
	<hr/>	
<b>Balance.....</b>	<b>\$5,195,228 59</b>	

## LEDGER ASSETS.

Book value of real estate.....	\$677,000 00
Mortgage loans .....	277,000 00
Book value of bonds and stocks owned.....	3,536,230 32
Cash in office and in bank.....	288,039 20
Agents' balances (uncollected premiums).....	390,975 67
In hands of department managers.....	25,983 40
<b>Total</b> .....	<b>\$5,195,228 59</b>

## NON-LEDGER ASSETS.

Interest due on mortgages.....	6,580 00
Rent due .....	500 00
<b>Gross Assets</b> .....	<b>\$5,202,308 59</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$4,236 55
Depreciation in value of bonds and stocks.....	20,000 82
<b>Total</b> .....	<b>24,237 37</b>
<b>Total admitted Assets</b> .....	<b>\$5,178,071 22</b>

## LIABILITIES.

Losses:	
Adjusted and unpaid.....	\$148,173 70
Unadjusted .....	140,421 27
Resisted .....	18,297 00
<b>Total</b> .....	<b>\$306,891 97</b>
Reinsurance .....	215,494 42
Net unpaid losses.....	\$91,397 55
Unearned premiums .....	2,969,911 74
Commissions and other charges due agents or brokers.....	5,859 48
Reinsurance due other companies.....	15,969 68
<b>Liabilities, except capital and net surplus</b> .....	<b>\$3,083,138 45</b>
Capital .....	\$1,000,000 00
Surplus .....	*1,094,932 77
<b>Surplus to policyholders</b> .....	<b>2,094,932 77</b>
<b>Total Liabilities</b> .....	<b>\$5,178,071 22</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$594,725,747	\$5,631,109 59
Written or renewed in 1906.....	358,815,115	3,610,536 17
<b>Totals</b> .....	<b>\$953,540,862</b>	<b>\$9,241,645 76</b>
Deduct expirations and cancellations...	317,457,748	3,168,232 85
<b>In force December 31, 1906</b> .....	<b>\$636,083,114</b>	<b>\$6,073,412 91</b>
Deduct amount reinsured.....	49,501,856	413,291 65
<b>Net amount in force</b> .....	<b>\$586,581,258</b>	<b>\$5,660,121 26</b>

\* This item includes "special reserve fund" of \$500,000 and "guaranty surplus fund," of \$500,000.

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$135,570,124	\$1,550,133 85	1-2	\$775,066 92
1905	Two years.....	720,461	6,042 86	1-4	1,510 72
1906		924,117	5,285 61	3-4	3,964 21
1904		106,841,651	889,417 74	1-6	148,236 29
1905	Three years.....	114,921,151	967,250 99	1-2	483,625 49
1906		126,525,520	1,074,716 42	5-6	895,597 01
1903		726,847	6,304 60	1-8	788 07
1904	Four years.....	625,443	5,638 10	3-8	2,114 28
1905		704,695	6,355 24	5-8	3,972 02
1906		983,306	8,009 33	7-8	7,008 16
1902	Five years.....	13,570,700	155,083 89	1-10	15,508 39
1903		16,158,948	185,877 76	3-10	55,763 32
1904		19,925,174	227,628 28	1-2	113,814 14
1905	Over five years....	22,355,926	259,542 14	7-10	181,679 49
1906		25,703,145	310,446 47	9-10	279,401 81
		324,050	2,387 98	pro rata	1,861 42
Totals.....		\$586,581,258	\$5,660,121 26		\$2,969,911 74

## General Interrogatories.

Premiums received since organization.....	\$48,794,989
Losses paid since organization.....	25,962,281
Cash dividends declared since organization.....	4,361,000
Largest amount in any one hazard.....	100,000
Losses incurred during the year.....	3,193,456
Company's stock owned by directors.....	188,350
Special deposits for the protection of policyholders in:	
Georgia .....	10,000
Virginia .....	52,100
Oregon .....	50,000
New Mexico .....	10,000

<i>Special Reserve Fund under Sections 130, 131, 132, Chapter 690, Laws of 1892.</i>	
Deposited with insurance department.....	\$500,000
Guaranty surplus fund .....	500,000

## Business in the State of New York.

Risks written .....	\$79,002,937
Premiums received .....	526,419
Losses paid .....	172,933
Losses incurred .....	185,759

## Schedule of Bonds and Stocks Owned.

Bonds:	Book value.	Par value.	Rate used.	Market value.
United States registered gold, 1930, 2's.....	\$52,430	\$50,000	104	\$52,000
Georgia State bds. reg., 1918, 3½'s.....	10,250	10,000	101	10,100
Territory of New Mexico refunding, 1923, 6's.....	5,953	5,000	115	5,750
Territory of New Mexico gen'l refunding, 1933, 4's.....	5,221	5,000	100	5,000
Corporate stock of the city of N. Y., reg., 1953, 3½'s.....	253,407	250,000	94	235,000
Corporate stock of the city of N. Y. reg., 1940, 3½'s.....	282,973	250,000	95	237,500

Bonds:	Book value.	Par value.	Rate used.	Market value.
Richmond city, reg., 1923, 4's..	\$52,024	\$52,100	102	\$53,142
Broadway & 7th ave. R. R. Co. 1st con. mtg. gold, 1943, 5's..	58,033	50,000	110	55,000
Brooklyn Union Elevated R. R. Co. 1st mtg. gold, 1950, 5's..	13,050	15,000	106	15,900
Chesapeake & Ohio Ry. Co. R. & A. Div. 1st con. mtg. gold, 1989, 4's. ....	29,058	30,000	102	30,600
Chesapeake & Ohio Ry. Co. gen. mtg. gold, 1992 4½'s..	25,469	25,000	105	26,250
Chicago, Burlington & Quincy R. R. Co. deb., 1913, 5's....	53,063	50,000	102	51,000
Chicago, Milw. & St. Paul Ry. Co., So. Minn. Div. 1st mtg., 1910, 6's. ....	28,781	25,000	104	26,000
Chicago & Northw. Ry. Co. Skg. fund deb. reg., 1933, 5's	39,640	36,000	113	40,680
Chicago, St. Louis & New Or- leans R. R. Co. loan gold, 1951, 5's. ....	31,781	25,000	118	29,500
Cinn., Hamilton & Dayton Ry. Co. gold coll. trust notes, 1908 4½'s. ....	49,033	50,000	80	40,000
Denver & Rio Grande R. R. Co. 1st con. mtg., gold, 1936, 4's.	28,541	35,000	99	34,650
Dry Dock, East B'way & Bat- tery R. R. Co. gen. mtg., gold, 1932, 5's. ....	10,500	10,000	108	10,800
Evansville & Terre Haute R. R. Co. 1st mtg., gold, 1921 6's.	30,281	25,000	117	29,250
Flint & Pere Marquette R. R. Co. 1st con. mtg., gold, 1939 5's. ....	26,881	25,000	107	26,750
Lake Erie & Western R. R. Co. 1st mtg. gold, 1937, 5's. ....	58,688	50,000	112	56,000
Lehigh Valley Ry. Co. of N.Y. 1st mtg. gold, 1940, 4½'s....	25,031	25,000	109	27,250
Long Island R. R. Co., gen. mtg. gold, 1938, 4's. ....	20,974	21,000	96	20,160
Long Island R. R. Co. 1st cons. mtg., gold, 1931, 5's. ....	16,871	15,000	114	17,100
Missouri, Kansas & Texas Ry. Co., 1st mtg. exten. gold, 1944, 5's. ....	24,781	25,000	103	25,750
Missouri Pacific Ry. Co. 1st con. mtg., gold, 1920, 6's. ....	29,594	25,000	119	29,750
Morgans La. & Texas R. R. & S. S. Co. 1st mtg., 1918, 7's..	32,531	25,000	123	30,750
Nashville, Chatt. & St. L. Ry. Co. 1st cons. mtg., gold, 1928, 5's. ....	28,031	25,000	114	28,500
Northern Pacific-Great North- ern, C., B. & Q. col. gold joint, 1921, 4's. ....	84,511	100,000	99	99,000
N. Y., Brooklyn & Manhat. Beach Ry. Co. 1st con. mtg., gold, 1935, 5's. ....	25,125	25,000	110	27,500
N. Y., Ontario & Western Ry. Co. refundg. mtg., gold, 1992, 4's. ....	13,179	13,000	100	13,000
St. Louis & San Fran. R. R. Co. refund. mtg., gold, 1951, 4's	8,263	10,000	83	8,300

Bonds:	Book value.	Par value.	Rate used.	Market value.
Third Ave. R. R. Co. 1st cons. mtg., gold, 2000, 4's.....	\$47,813	\$50,000	90	\$45,000
Toledo & Ohio Central Ry. Co., 1st mtg., gold, 1935, 5's....	37,494	35,000	115	40,250
Western N. Y. & Pa. R. R. Co. 1st mtg., gold, 1937, 5's....	28,031	25,000	116	29,000
Wheeling & Lake Erie R. R. Co. 1st cons. mtg., gold, 1949, 4's.....	22,781	25,000	88	22,000
American Dock & Improve- ment Co. 1st mtge., 1921, 5's	28,531	25,000	111	27,750
Consol. Gas Co. of New York convert. deb., 1909, 6's.....	132,903	80,000	140	112,000
Edison Electric Illum. Co. 1st conv. mtg., gold, 1910, 5's..	27,696	25,000	100	25,000
Tenn. Coal, Iron & R. R. Co. (B. Div.) con. 1st mtg., gold, 1917, 6's.....	28,021	25,000	108	27,000
Stocks:				
850 Atchison, Topeka & Santa Fe Ry. Co. com.	81,276	85,000	104	88,400
1,000 Atchison, Topeka & Santa Fe Ry. Co. pref.	97,113	100,000	99	99,000
1,000 Baltimore & Ohio R. R. Co. pref.....	96,250	100,000	92	92,000
150 Broadway & 7th Ave. R. R. Co.....	30,119	15,000	230	34,500
2,000 Buffalo & Susquehanna R. R. Co. pref.....	89,000	100,000	80	80,000
1,200 Denver & Rio Grande R. R. Co. pref.....	113,513	120,000	82	98,400
Illinois Central Stock Interest Certificates, Series A.....	94,250	100,000	94	94,000
500 Manhattan Ry. Co.....	77,538	50,000	142	71,000
1,200 Missouri Pacific R. R. Co.....	129,063	120,000	92	110,400
1,200 N. Y., Chicago & St. Louis R. R. Co. 1st pref.....	130,187	120,000	115	138,000
500 Norfolk & Western Ry. Co. Adjustment pref.	45,962	50,000	88	44,000
2,000 Pennsylvania R. R. Co.	141,350	100,000	138	138,000
1,000 Reading Co. 1st pref....	47,400	50,000	89	44,500
1,000 Southern Ry. Co. pref..	95,937	100,000	94	94,000
1,000 Union Pacific R. R. Co. com.....	132,037	100,000	180	180,000
500 Union Pacific R. R. Co. pref.....	38,062	50,000	94	47,000
125 German American Bank	11,208	9,375	150	14,063
75 National Park Bank... .	13,165	7,500	445	33,375
10 Lawyers Mortgage Co..	1,860	1,000	186	1,860
1,360 Pullman Co.....	217,475	136,000	180	244,800
10 Underwriters Salvage Co. of New York....	1,000	1,000	100	1,000
500 Western Union Tele- graph Co.....	45,212	50,000	84	42,000
Totals.....	\$3,536,230	\$3,236,975		\$3,516,229

## GLENS FALLS INSURANCE COMPANY.

### GLENS FALLS.

[Organized as a mutual insurance company May 4, 1850, under the name of the  
"Dividend Mutual Insurance Company;" changed to a joint-stock  
company under its present name April 30, 1864.]

J. L. CUNNINGHAM, President.

R. A. LITTLE, Secretary.

#### CAPITAL.

Capital paid up in cash, \$200,000.

#### INCOME.

Gross premiums .....	\$2,157,731 76	
Reinsurance, rebate and return premiums....	464,071 54	
	\$1,693,660 22	
Net premiums .....		\$1,693,660 22
Interest:		
Mortgages . . . . .	\$44,268 84	
Collateral loans .....	185 00	
Bonds and stocks.....	151,369 26	
From other sources.....	12,502 07	
	208,325 17	
Total . . . . .		2,644 45
Rent . . . . .		2,644 45
		\$1,904,629 84
Total Income.....		4,439,153 94
Ledger Assets December 31, 1905.....		\$6,343,783 78
Total.....		\$6,343,783 78

#### DISBURSEMENTS.

Gross losses .....	\$2,214,789 99	
Salvage and reinsurance.....	607,228 71	
	\$1,607,561 28	
Net losses .....		\$1,607,561 28
Dividends to stockholders (declared during year, \$180,000) ..		180,000 00
Commission and brokerage .....		361,647 25
Salaries, fees and other charges of officers, directors, trustees and employees .....		155,710 06
Rent .....		6,500 00
Taxes on real estate.....		1,748 54
All other taxes, licenses and insurance department fees.....		55,409 80
Loss on sale or maturity of ledger assets.....		220 00
Agents' accounts charged off.....		2,115 13
All other disbursements.....		94,539 83
		\$2,465,451 89
Total Disbursements.....		\$2,465,451 89
Balance.....		\$3,878,331 89

## LEDGER ASSETS.

Book value of real estate.....	\$50,495 23
Mortgage loans .....	670,062 37
Collateral loans .....	3,700 00
Book value of bonds and stocks owned.....	2,600,856 44
Cash in office and in bank.....	347,829 23
Agents' balances (uncollected premiums).....	204,988 62
Bills receivable taken for real estate sold.....	400 00
<b>Total. . . . .</b>	<b>\$3,878,331 89</b>

## NON-LEDGER ASSETS.

Interest due or accrued:	
Mortgages . . . . .	\$3,073 69
Bonds . . . . .	6,796 25
Other assets .....	503 63
<b>Total . . . . .</b>	<b>10,373 57</b>
Rent due or accrued.....	325 00
Market value of bonds and stocks over book value.....	78,268 56
<b>Gross Assets .....</b>	<b>\$3,967,299 02</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$1,911 40
Contingent depreciation in mortgage loans....	20,000 00
<b>Total . . . . .</b>	<b>21,911 40</b>
<b>Total admitted Assets.....</b>	<b>\$3,945,387 62</b>

## LIABILITIES.

Losses:	
Adjusted and unpaid.....	\$40,414 18
Unadjusted . . . . .	86,662 00
Resisted . . . . .	10,100 00
<b>Total . . . . .</b>	<b>\$137,176 18</b>
Reinsurance . . . . .	17,345 22
<b>Net unpaid losses .....</b>	<b>\$119,830 96</b>
Unearned premiums .....	1,719,502 76
Salaries and miscellaneous expenses.....	20,000 00
<b>Liabilities, except capital and net surplus,.....</b>	<b>\$1,859,333 72</b>
Capital . . . . .	\$200,000 00
Surplus . . . . .	*1,886,053 90
<b>Surplus to policyholders.....</b>	<b>2,086,053 90</b>
<b>Total Liabilities.....</b>	<b>\$3,945,387 62</b>

\* This item includes a "special reserve fund" of \$200,000 and a "guaranty surplus fund" of \$200,000.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$284,354,798	\$3,209,347 55
Written or renewed in 1906.....	182,888,623	2,157,731 76
Totals .....	\$467,243,421	\$5,367,079 31
Deduct expirations and cancellations...	153,432,884	1,803,979 14
In force December 31, 1906.....	\$313,810,537	\$3,563,100 17
Deduct amount reinsured and reinsurance commissions.....	23,886,499	332,082 96
Net amount in force.....	\$289,924,038	\$3,231,017 21

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$63,211,115	\$869,593 45	1-2	\$434,796 72
1905	Two years.....	1,225,765	12,269 52	1-4	3,067 38
1906		1,501,610	15,210 18	3-4	11,407 63
1904	Three years.....	51,264,055	503,506 42	1-6	83,917 74
1905		56,768,819	543,758 13	1-2	271,879 06
1906		69,385,179	697,825 89	5-6	581,521 58
1903	Four years.....	585,098	5,808 72	1-8	726 09
1904		633,110	5,512 03	3-8	2,067 01
1905		696,433	6,619 50	5-8	4,137 19
1906		949,588	9,469 64	7-8	8,285 83
1902	Five years.....	7,227,960	87,974 76	1-10	8,797 47
1903		7,601,041	90,511 70	3-10	27,153 51
1904		8,216,429	100,494 04	1-2	50,247 02
1905		9,050,724	113,591 92	7-10	79,514 34
1906		11,607,112	168,871 31	9-10	151,984 19
Totals.....		\$289,924,038	\$3,231,017 21		\$1,719,502 76

*General Interrogatories.*

Premiums received since organization.....	\$29,195,868
Losses paid since organization.....	14,841,587
Cash dividends declared since organization.....	1,670,000
Largest amount in any one hazard.....	50,000
Losses incurred during the year.....	1,669,678
Company's stock owned by directors.....	77,810
Loaned to officers.....	7,700
Special deposits for the protection of policyholders in:	
Georgia .....	25,000
Virginia .....	11,000
Oregon .....	50,000

*Special Reserve Fund under Sections 130, 131, 132. Chapter 690, Laws of 1892.*

Deposited with insurance department.....	\$200,000
Guaranty surplus fund.....	200,000

*Business in the State of New York.*

Risks written .....	\$50,779,504
Premiums received .....	341,092
Losses paid .....	150,250
Losses incurred .....	149,137

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount loaned thereon.	Interest.
Morris & Essex Ry. 1st mtg bonds..	\$3,000	120	\$3,600	\$3,700	5

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Morris & Essex Ry. 1st mtg., 1915, 7's.....	\$50,000	\$50,000	120	\$60,000
West Shore Ry. 1st mtg., 2361, 4's.....	50,000	50,000	105	52,500
Union Pac. Ry. 1st mtg., 1950, 4's.....	50,000	50,000	100	50,000
Baltimore & Ohio Ry. 1st mtg., 1950, 4's.....	50,000	50,000	100	50,000
Central Ry. of New Jersey 1st mtg., 1987, 5's.....	50,000	50,000	128½	64,250
Oklahoma City Ry. Co., 1934, 5's.....	23,750	25,000	100	25,000
Western Pac. Ry., 1935, 5's... Dansville, Urbana & Campaign Ry., 1923, 5's.....	48,750	50,000	97½	48,750
Oregon Water Power & Ry., 1932, 6's.....	100,000	100,000	100	100,000
Reno Power, Light & Water Co., 1944, 6's.....	25,750	25,000	100	25,000
Internat'l Paper Co., 1918, 6's.	100,000	100,000	100	100,000
Hudson River Pulp & Paper Co., 6's.....	300,000	300,000	105	315,000
J. & J. Rogers Co., 6's.....	320,000	320,000	100	320,000
Gould Paper Co., 6's.....	280,000	280,000	100	280,000
United States, 1925, 4's.....	474,000	474,000	100	474,000
Georgia State, 1919, 3½'s.....	50,000	50,000	130	65,000
Pendleton City, Ore., 1929, 5's.	25,000	25,000	100	25,000
Richmond City, Va., 1923, 4's.	50,000	50,000	110	55,000
Saratoga Sp'gs, N. Y., 1913, 5's.	11,000	11,000	100	11,000
New York City, 1952, 3½'s.....	5,000	5,000	100	5,000
German Trust Co., Davenport, 1906, 4½'s.....	106,160	100,000	100	100,000
Illinois Central Traction Co., 1933, 5's.....	70,000	70,000	100	70,000
<b>Stocks:</b>	<b>49,750</b>	<b>50,000</b>	<b>100</b>	<b>50,000</b>
500 Union Pacific Ry., pref.	45,000	50,000	95	47,500
200 First National Bank, Glens Falls, N. Y....	10,000	10,000	400	40,000
100 National Bank of Glens Falls, N. Y.....	30,000	10,000	300	30,000
50 Mt. Kisco National B'k, Mt. Kisco, N. Y....	5,000	5,000	175	8,750
125 Cleveland Trust Co., Cleveland, Ohio.....	24,571	12,500	275	34,375
400 Iron City Trust Co., Pittsburg, Pa.....	57,000	40,000	120	48,000
100 Luzerne Co. Trust Co., Wilkes Barre, Pa....	20,000	10,000	200	20,000
1,000 Chicago Great Western R. R. deb.....	90,125	100,000	80	80,000
250 American Type Founders, pref.....	25,000	25,000	100	25,000
<b>Totals.....</b>	<b>\$2,600,856</b>	<b>\$2,547,500</b>		<b>\$2,679,125</b>

## THE GLOBE AND RUTGERS FIRE INSURANCE COMPANY.

No. 76 WILLIAM STREET, NEW YORK.

[Organized and commenced business February 9, 1899.]

E. C. JAMESON, President.

LYMAN CANDEE, Secretary.

### CAPITAL.

Capital paid up in cash, \$400,000.

### INCOME.

Gross premiums . . . . .	\$4,126,002 43	
Reinsurance, rebate and return premiums. . . . .	1,026,836 89	
	\$3,099,165 54	
Net premiums . . . . .		\$3,099,165 54
Interest:		
Mortgages . . . . .	\$2,562 72	
Bonds and stocks . . . . .	109,240 30	
	111,803 02	
Total . . . . .		111,803 02
Rent . . . . .		5,257 90
Profit on sale or maturity of ledger assets. . . . .		13,250 00
Borrowed money . . . . .		91,000 00
		\$3,320,476 46
<b>Total Income. . . . .</b>		<b>\$3,320,476 46</b>
<b>Ledger Assets December 31, 1905. . . . .</b>		<b>3,803,777 45</b>
		<b>\$7,124,253 91</b>
<b>Total. . . . .</b>		<b>\$7,124,253 91</b>

### DISBURSEMENTS.

Gross losses . . . . .	\$2,620,343 38	
Salvage and reinsurance . . . . .	348,464 96	
	\$2,271,878 42	
Net losses . . . . .		\$2,271,878 42
Dividends to stockholders (declared during year, \$64,000) . . . . .		64,000 00
Commission and brokerage . . . . .		575,506 95
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		73,129 88
Rent . . . . .		4,900 00
Repairs and expenses on real estate. . . . .		398 34
Taxes on real estate. . . . .		769 02
All other taxes, licenses and insurance department fees. . . . .		51,840 18
Loss on sale or maturity of ledger assets. . . . .		156 25
All other disbursements . . . . .		47,930 10
		\$3,090,509 14
<b>Total Disbursements. . . . .</b>		<b>\$3,090,509 14</b>
<b>Balance. . . . .</b>		<b>\$4,033,744 77</b>

### LEDGER ASSETS.

Book value of real estate. . . . .	\$72,945 00
Mortgage loans . . . . .	47,200 00
Book value of bonds and stocks owned. . . . .	2,823,444 33
Cash in office and in bank. . . . .	168,706 14
Agents' balances (uncollected premiums) . . . . .	905,191 85
Due from Manhattan Insurance Company. . . . .	16,257 45
	\$4,033,744 77
<b>Total. . . . .</b>	<b>\$4,033,744 77</b>

## NON-LEDGER ASSETS.

## Interest accrued:

Mortgages . . . . .	\$915 81	
Bonds . . . . .	9,377 09	
Other assets . . . . .	11,652 32	
		<hr/>
Total . . . . .		\$21,945 22
Market value of bonds and stocks over book value . . . . .		49,649 67
Due for reinsurance on losses paid . . . . .		58,593 06
		<hr/>
Gross Assets . . . . .		\$4,142,932 72

## ASSETS NOT ADMITTED.

Agents' balances over three months due . . . . .	\$30,391 50	
Due from Manhattan Insurance Company . . . . .	16,257 45	
		<hr/>
Total . . . . .		46,648 95
<b>Total admitted Assets . . . . .</b>		<b>\$4,097,283 77</b>

## LIABILITIES.

## Losses:

Adjusted and unpaid . . . . .	\$73,976 20	
Unadjusted . . . . .	277,282 60	
Resisted . . . . .	46,850 00	
		<hr/>
Total . . . . .	\$398,108 80	
Reinsurance . . . . .	31,939 20	
		<hr/>
Net unpaid losses . . . . .		\$366,169 60
Unearned premiums . . . . .		1,861,193 75
Commissions and other charges due agents or brokers . . . . .		81,067 52
Due or to become due for borrowed money . . . . .		135,000 00
		<hr/>
<b>Liabilities, except capital and net surplus . . . . .</b>		<b>\$2,443,430 87</b>
Capital . . . . .	\$400,000 00	
Surplus . . . . .	1,253,852 90	
		<hr/>
Surplus to policyholders . . . . .		1,653,852 90
<b>Total Liabilities . . . . .</b>		<b>\$4,097,283 77</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905 . . . . .	\$252,042,222	\$3,543,307 41
Written or renewed in 1906 . . . . .	300,488,217	4,126,002 43
		<hr/>
Totals . . . . .	\$552,530,439	\$7,669,309 84
Deduct expirations and cancellations . . . . .	277,549,393	3,753,177 06
		<hr/>
In force December 31, 1906 . . . . .	\$274,981,046	\$3,916,132 78
Deduct amount reinsured and reinsurance commissions . . . . .	20,283,169	302,698 84
		<hr/>
Net amount in force . . . . .	\$254,697,877	\$3,613,433 94

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less . . .	\$200,033,528	\$2,931,352 18	1-2	\$1,465,676 09
1905	Two years . . . . .	3,981,075	42,170 60	1-4	10,542 65
1906		1,164,966	20,345 64	3-4	15,259 23
1904	Three years . . . . .	7,555,051	97,941 95	1-6	16,323 65
1905		17,798,686	222,079 26	1-2	111,039 63
1906		18,970,156	230,445 91	5-6	192,038 25
1902	Five years . . . . .	44,750	629 93	1-10	62 99
1903		159,515	2,553 58	3-10	766 05
1904		390,925	8,682 82	1-2	4,341 41
1905		3,288,319	31,825 31	7-10	22,277 71
1906		1,310,906	25,406 76	9-10	22,866 09
Totals . . . . .		\$254,697,877	\$3,613,433 94		\$1,861,193 75

*General Interrogatories.*

Premiums received since organization . . . . .	\$11,802,405
Losses paid since organization . . . . .	6,360,312
Cash dividends declared since organization . . . . .	252,000
Largest amount in any one hazard . . . . .	100,000
Losses incurred during the year . . . . .	2,257,106
Company's stock owned by directors . . . . .	315,100
Special deposits for the protection of policyholders in:	
Georgia . . . . .	10,000
Oregon . . . . .	50,000
Virginia . . . . .	20,000

*Business in the State of New York.*

Risks written . . . . .	\$42,201,649
Premiums received . . . . .	511,580
Losses paid . . . . .	326,110
Losses incurred . . . . .	281,187

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Albany & Susquehanna Ry., Co., 1916, 3½'s . . . . .	\$30,000	\$30,000	112	\$33,600
Brooklyn Rapid Transit Co. 1st mtg. pref., 2002, 4's . . . . .	37,775	40,000	93	37,200
Brooklyn Union Gas Co. deb., 1909, 6's . . . . .	8,000	8,000	127½	10,200
City of Norfolk, Va., 1922, 5's . . . . .	22,658	20,000	112	22,400
Consolidated Gas Co. deb., 1909, 6's . . . . .	27,500	27,500	140½	38,638
Dawson, Ga., Water Works, 1917-23, 5's . . . . .	10,700	10,000	107	10,700
Imperial Japanese 1st issue, 1925, 4½'s . . . . .	40,108	43,830	92	41,400
Mo., Kan. & Tex. R. R. Co., St. Louis div., 1st mtg., 2001, 4's . . . . .	11,900	14,000	89½	12,565
Metropolitan St. Ry. Co., N. Y., 2002, 4's . . . . .	22,250	25,000	84	21,000
New York City, 1917, 3's . . . . .	148,875	150,000	94	141,000
New York City, 1954, 3½'s . . . . .	437,109	400,000	95½	383,000
Philippine Land Purchase, 1934, 4's . . . . .	55,950	50,000	110	55,000

Bonds:	Book value.	Par value.	Rate used.	Market value.
Public Service Corp., N. J., coll. gold notes, 1909, 5's. . . . .	\$49,000	\$50,000	96	\$48,000
Somerset Coal Co. 1st mort. S. F., 1932, 5's. . . . .	47,000	50,000	96	48,000
U. S. Steel Corp. sinking fund, coll. transp., 2d mtg, 1963, 5's	35,692	40,000	97½	39,000
Western Pacific Ry. Co. 1st mtg., 1933, 5's. . . . .	18,800	20,000	94	18,800
Western Maryland R. R. Co. 1st mtg., 1952, 4's. . . . .	8,811	10,000	83½	8,350
Western Maryland R. R. Co. gen. lien and conv. mtg., 1952, 4's. . . . .	29,475	40,000	68½	27,300
St. Louis & S. W. R. R. Co. 1st conv., 1932, 4's. . . . .	29,269	35,000	78	27,300
Stocks:				
400 Amalgamated Cop. Co..	42,388	40,000	115	46,000
500 Brooklyn Union Gas Co., N. Y. . . . .	73,550	50,000	120	60,000
1,400 Baltimore & Ohio R. R. Co. common. . . . .	158,325	140,000	119½	167,300
1,000 Buffalo & Susq. R. R. Co. pref. . . . .	43,000	50,000	88	44,000
1,800 Consolidated Gas Co., N. Y. . . . .	285,250	180,000	138	248,400
1,230 Chi., Mil. & St. Paul R. R. Co. common. . . . .	161,056	123,000	149½	183,577
408 Chatham Nat. Bank. . . . .	32,957	10,200	330	33,660
1,100 Central R. R. Co., N. J. . . . .	218,563	110,000	220	242,000
1,100 Delaware & Hudson Co. . . . .	204,100	110,000	224	246,300
500 Erie R. R. Co. 1st pref. . . . .	36,425	50,000	75½	37,625
3 General Adjustment Co. . . . .	150	150	100	150
200 Kan. City, Ft. Scott & Memphis Ry. Co. pref. . . . .	13,750	20,000	80½	16,100
500 Louisville & Nashville R. R. Co. . . . .	72,475	50,000	143½	71,625
100 Manhattan Ry. Co. . . . .	15,288	10,000	145	14,500
612 N. Y. Air Brake Co. . . . .	95,111	61,200	139	85,068
350 North American Co. . . . .	33,815	35,000	88½	30,975
500 Penna. R. R. Co. . . . .	28,901	25,000	138½	34,625
1,500 Peoples' Gas Light & Coke Co. . . . .	145,525	150,000	98¾	147,562
25 Samuel Gans Co. . . . .	2,500	2,500	100	2,500
600 U. S. Steel Corp. pref. . . . .	53,787	60,000	104¾	62,850
10 Underwriters Salvage Co. . . . .	1,000	1,000	100	1,000
300 United Ry. Inv. Co. of S. F. pref. . . . .	25,437	30,000	71½	21,450
Dividend Certificates of United Ry. Inv. Co. pref. . . . .	.....	2,450	88	2,156
1,230 Chi., Mil. & St. Paul R. R. Co., rights. . . . .	9,220	.....	.....	50,118
Totals. . . . .	\$2,823,444	\$2,373,830		\$2,913,094

## THE HAMILTON FIRE INSURANCE COMPANY.

No. 100 WILLIAM STREET, NEW YORK.

[Organized and commenced business May 22, 1852.]

M. S. BUTTLES, President.

D. D. LEEDS, Secretary.

### CAPITAL.

Capital paid up in cash, \$200,004.

### INCOME.

Gross premiums . . . . .	\$195,364 39	
Reinsurance, rebate and return premiums . . . . .	55,196 59	
Net premiums . . . . .		\$140,167 80
Interest:		
Mortgages . . . . .	\$2,205 00	
Bonds and stocks . . . . .	8,212 50	
Deposits . . . . .	652 25	
Total . . . . .		11,069 75
Profit on sale or maturity of ledger assets . . . . .		14,346 11
Surplus paid in . . . . .		50,001 00
<b>Total Income . . . . .</b>		<b>\$215,584 66</b>
Ledger Assets December 31, 1905 . . . . .	\$211,599 23	
Increase of capital . . . . .	*50,004 00	
		261,603 23
<b>Total . . . . .</b>		<b>\$477,187 89</b>

### DISBURSEMENTS.

Gross losses . . . . .	\$79,756 08	
Salvage and reinsurance . . . . .	1,112 03	
Net losses . . . . .		\$78,644 05
Commission and brokerage . . . . .		46,722 58
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		5,400 00
Rent . . . . .		2,020 00
All other taxes, licenses and insurance department fees . . . . .		3,878 48
Advertising, printing and stationery . . . . .		3,038 50
Loss on sale or maturity of ledger assets . . . . .		3,855 03
All other disbursements . . . . .		3,203 44
<b>Total Disbursements . . . . .</b>		<b>\$146,762 08</b>
<b>Balance . . . . .</b>		<b>\$330,425 81</b>

### LEDGER ASSETS.

Mortgage loans . . . . .	\$76,600 00
Book value of bonds and stocks owned . . . . .	231,725 00
Cash in office and in bank . . . . .	5,492 43
Agents' balances (uncollected premiums) . . . . .	16,608 38
<b>Total . . . . .</b>	<b>\$330,425 81</b>

\* Capital stock increased \$105,000, subsequently reduced \$50,001, and that amount transferred to surplus.

## NON-LEDGER ASSETS.

## Interest accrued:

Mortgages . . . . .	\$1,200 84	
Bonds . . . . .	416 66	
		<hr/>
Total . . . . .		\$1,617 50
Other non-ledger assets . . . . .		1,200 00
		<hr/>
Gross Assets . . . . .		\$333,243 31

## ASSETS NOT ADMITTED.

Agents' balances over three months due . . . . .	\$139 83	
Depreciation in value of bonds and stocks . . . . .	2,266 25	
		<hr/>
Total . . . . .		2,406 08
		<hr/>
<b>Total admitted Assets . . . . .</b>		<b>\$330,837 23</b>

## LIABILITIES.

## Losses:

Adjusted and unpaid . . . . .	\$699 98	
Unadjusted . . . . .	15,309 57	
Resisted . . . . .	7,773 13	
		<hr/>
Net unpaid losses . . . . .		\$23,782 68
Unearned premiums . . . . .		73,084 82
Dividends to stockholders, unpaid . . . . .		564 75
Salaries and miscellaneous expenses . . . . .		266 66
Stock fractions . . . . .		51 36
		<hr/>
Liabilities, except capital and net surplus . . . . .		\$97,750 27
Capital . . . . .	\$200,004 00	
Surplus . . . . .	33,082 96	
		<hr/>
Surplus to policyholders . . . . .		233,086 96
		<hr/>
<b>Total Liabilities . . . . .</b>		<b>\$330,837 23</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905 . . . . .	\$6,233,042	\$96,257 08
Written or renewed in 1906 . . . . .	13,363,256	195,364 39
		<hr/>
Totals . . . . .	\$19,596,298	\$291,621 47
Deduct expirations and cancellations . . . . .	9,876,544	150,951 12
		<hr/>
In force December 31, 1906 . . . . .	\$9,719,754	\$140,670 35
Deduct amount reinsured and reinsurance commissions . . . . .	38,375	3,020 06
		<hr/>
Net amount in force . . . . .	\$9,681,379	\$137,650 29

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less . . .	\$7,783,883	\$116,725 05	1-2	\$58,362 52
1905	Two years . . . . .	61,266	616 55	1-4	154 14
1906		45,766	496 31	3-4	372 24
1904		162,127	1,377 93	1-6	229 65
1905	Three years . . . . .	445,956	4,205 26	1-2	2,102 63
1906		1,173,848	14,130 61	5-6	11,775 51
1906	Four years . . . . .	2,000	23 33	7-8	20 41
1906	Five years . . . . .	6,533	75 25	9-10	67 72
Totals . . . . .		\$9,681,379	\$137,650 29		\$73,084 82

*General Interrogatories.*

Premiums received since organization . . . . .	\$4,424,614
Losses paid since organization . . . . .	2,610,089
Cash dividends declared since organization . . . . .	677,250
Largest amount in any one hazard . . . . .	15,000
Losses incurred during the year . . . . .	82,919
Company's stock owned by directors . . . . .	87,540
Loaned to officers . . . . .	50,000

*Business in the State of New York.*

Risks written . . . . .	\$4,063,521
Premiums received . . . . .	47,762
Losses paid . . . . .	31,280
Losses incurred . . . . .	31,352

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
New York city, 1908, 3's . . . . .	\$30,000	\$30,000	98	\$29,400
New York city, 1921, 3's . . . . .	20,000	20,000	91	18,200
New York city, 1954, 3½'s . . . . .	25,000	25,000	94½	23,563
New York city, 1907, 5's . . . . .	50,000	50,000	100	50,000
<b>Stocks:</b>				
N. Y. Cent. & Hudson River R. Co. . . . .	13,100	10,000	131	13,100
Pennsylvania R. R. Co. . . . .	21,762	15,000	138¾	20,756
Southern Pacific Co. common . . . . .	46,900	50,000	92¾	46,375
Twin City Rapid Transit Co. common . . . . .	2,000	2,000	102	2,040
General Electric Co. . . . .	17,963	10,000	160¼	16,025
Nassau Bank, N. Y. City, N. Y. . . . .	5,000	5,000	200	10,000
Totals . . . . .	\$231,725	\$217,000		\$229,459

## THE HANOVER FIRE INSURANCE COMPANY.

No. 34 PINE STREET, NEW YORK.

[Organized and commenced business April, 1852.]

R. EMORY WARFIELD, President.

JOSEPH McCORD, Secretary.

### CAPITAL.

Capital paid up in cash, \$1,000,000.

### INCOME.

Gross premiums . . . . .	\$3, 243, 042 38	
Reinsurance, rebate and return premiums. . . . .	840, 888 79	
Net premiums . . . . .		\$2, 402, 153 59
Interest:		
Mortgages . . . . .	\$175 00	
Bonds and stocks . . . . .	122, 750 74	
Deposits . . . . .	6, 156 11	
From other sources . . . . .	2, 799 12	
Total . . . . .		131, 880 97
Rent . . . . .		73, 282 83
Profit on sale or maturity of ledger assets. . . . .		54, 938 99
Paid in surplus . . . . .		250, 000 00
Profit and loss . . . . .		495 54
<b>Total Income. . . . .</b>		<b>\$2,912,751 92</b>
Ledger Assets December 31, 1905. . . . .	\$4, 014, 948 18	
Decrease of capital during year, \$500,000; increase . . . . .	500, 000 00	
		4, 514, 948 18
<b>Total. . . . .</b>		<b>\$7,427,700 10</b>

### DISBURSEMENTS.

Gross losses . . . . .	\$2, 954, 376 73	
Salvage and reinsurance . . . . .	392, 048 06	
Net losses . . . . .		\$2, 562, 328 67
Dividends to stockholders (declared during year, \$40,000) . . . . .		40, 000 00
Commission and brokerage . . . . .		483, 982 27
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		185, 980 71
Rent . . . . .		22, 689 17
Repairs and expenses on real estate. . . . .		22, 056 59
Taxes on real estate . . . . .		12, 040 29
All other taxes, licenses and insurance department fees. . . . .		73, 718 59
Advertising, printing and stationery . . . . .		40, 977 17
Loss on sale or maturity of ledger assets. . . . .		4, 840 76
All other disbursements . . . . .		124, 767 93
<b>Total Disbursements. . . . .</b>		<b>\$3,573,382 15</b>
<b>Balance. . . . .</b>		<b>\$3,854,317 95</b>

## LEDGER ASSETS.

Book value of real estate.....	\$898,575 05
Mortgage loans . . . . .	3,500 00
Book value of bonds and stocks owned.....	2,365,022 93
Cash in office and in bank.....	252,991 76
Agents' balances (uncollected premiums) . . . . .	334,228 20
<b>Total . . . . .</b>	<b>\$3,854,317 95</b>

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	14 58
Market value of real estate over book value.....	230,897 94
Market value of bonds and stocks over book value.....	129,739 82
Due for reinsurance on losses paid . . . . .	14,334 83
<b>Gross Assets . . . . .</b>	<b>\$4,229,305 12</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	877 83
<b>Total admitted Assets . . . . .</b>	<b>\$4,228,427 29</b>

## LIABILITIES.

<b>Losses:</b>		
Adjusted and unpaid . . . . .	\$76,717 31	
Unadjusted . . . . .	198,927 47	
Resisted . . . . .	29,916 63	
<b>Total . . . . .</b>	<b>\$305,561 41</b>	
Reinsurance . . . . .	37,225 19	
<b>Net unpaid losses . . . . .</b>	<b>\$268,336 22</b>	
<b>Unearned premiums:</b>		
Fire . . . . .	\$2,023,816 37	
Excess over amount received for reinsurance.	56 44	
<b>Total . . . . .</b>	<b>2,023,872 81</b>	
Commissions and other charges due agents or brokers.....	13,419 22	
Return premiums . . . . .	1,510 60	
Reinsurance premiums . . . . .	28,998 72	
<b>Liabilities, except capital and net surplus . . . . .</b>	<b>\$2,336,137 57</b>	
Capital . . . . .	\$1,000,000 00	
Surplus . . . . .	892,289 72	
<b>Surplus to policyholders . . . . .</b>	<b>1,892,289 72</b>	
<b>Total Liabilities . . . . .</b>	<b>\$4,228,427 29</b>	

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$479,606,331	\$4,651,380 56
Written or renewed in 1906.....	301,454,711	3,243,042 38
<b>Totals . . . . .</b>	<b>\$781,061,042</b>	<b>\$7,894,422 94</b>
Deduct expirations and cancellations...	349,207,104	3,558,643 31
<b>In force December 31, 1906.....</b>	<b>\$431,853,938</b>	<b>\$4,335,779 63</b>
Deduct amount reinsured and reinsurance commissions . . . . .	48,313,380	372,938 98
<b>Net amount in force.....</b>	<b>\$383,540,558</b>	<b>\$3,962,840 65</b>

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$132,505,829	\$1,619,086 89	1-2	\$809,543 44
1905	Two years.....	450,285	3,241 16	1-4	810 29
1906		157,016	1,682 70	3-4	1,262 02
1904	Three years.....	68,977,329	572,424 76	1-6	95,404 13
1905		69,964,249	595,689 36	1-2	297,844 68
1906		63,690,964	588,695 79	5-6	490,579 82
1903	Four years.....	358,338	3,046 43	1-8	380 80
1904		594,488	5,570 47	3-8	2,088 93
1905		383,875	3,752 15	5-8	2,345 09
1906		357,640	2,969 19	7-8	2,598 05
1902	Five years.....	6,806,899	81,785 05	1-10	8,178 50
1903		7,433,050	90,533 06	3-10	27,159 92
1904	Five years.....	8,545,811	105,507 31	1-2	52,753 16
1905		10,708,015	131,245 57	7-10	91,871 90
1906		12,268,104	154,240 90	9-10	138,816 82
	Over five years....	338,666	3,369 86	pro rata	2,178 82
Totals.....		\$383,540,558	\$3,962,840 65		\$2,023,816 37

## General Interrogatories.

Premiums received since organization .....	\$51,158,557
Losses paid since organization .....	30,425,963
Cash dividends declared since organization.....	4,399,500
Stock dividends declared since organization .....	100,000
Largest amount in any one hazard .....	100,000
Losses incurred during the year.....	2,587,477
Company's stock owned by directors.....	327,300
Special deposits for the protection of policyholders in:	
Georgia .....	10,000
Oregon .....	50,000
Virginia .....	50,000

## Business in the State of New York.

Risks written .....	\$57,775,940
Premiums received .....	507,072
Losses paid .....	409,838
Losses incurred .....	362,948

## Schedule of Bonds and Stocks Owned.

Bonds:	Book value.	Par value.	Rate used.	Market value.
U. S. Consols, 1930, 2's.....	\$50,131	\$50,000	105	\$52,500
State of Georgia, 1910, 4½'s...	5,393	5,000	103½	5,175
State of Georgia, 1911, 4½'s...	10,788	10,000	104¼	10,425
Commonwealth of Massachusetts, reg., 1940, 3½'s.....	44,050	40,000	101½	40,600
Commonwealth of Massachusetts, coupon, 1942, 3½'s....	66,225	60,000	101½	60,900
City of New York, additional water stock, 1907, 3's.....	104,000	100,000	98½	98,500
City of New York, dock, 1921, 3's.....	76,590	75,000	90	67,500
City of Richmond, Va., 1922, 5's.....	54,681	50,000	110	55,000

Bonds:	Book value.	Par value.	Rate used.	Market value.
Atlantic Coast Line R. R. Co. first consol. mtg., 50 year, gold, 1952, 4's.....	\$24,656	\$25,000	97½	\$24,375
Atch., Top. & Santa Fe R. R. Co. serial deb.—series L, 1914, 4's.....	23,531	25,000	91½	22,812
Brooklyn City (N. Y.) R. R. Co. first mtg. and cons. mtg., 1941, 5's.....	28,638	25,000	109	27,250
Central Pac. R. R. Co. first ref. mtg., coupon, 1949, 4's.....	50,375	50,000	100	50,000
Chic., Indianapolis & Louis. Ry. Co. ref. mtg., gold, 1947, 6's.....	27,606	25,000	131	32,750
Chic., Mil. & St. Paul Ry. Co. termn'l mtg., 30 yr., gold, 1914, 5's.....	32,306	30,000	107	32,100
Chic., Mil. & St. Paul Ry. Co. (Wis. & Minnesota Div.) first mtg., 1921, 5's.....	10,313	10,000	107½	10,750
Chic., Rock Isl. & Pac. Ry. Co. gen'l mtg., gold, 1988, 4's...	15,826	15,000	102½	15,375
Clev., Cinn., Chic. & St. Louis Ry. Co. gen'l mtg., gold, 1993, 4's.....	25,000	25,000	101½	25,375
Columbus and Ninth Avenue (N. Y.) R. R. Co. first mtg., gold, 1993, 5's.....	11,600	10,000	114	11,400
Erie R. R. Co. prior lien gold, coupon, 1996, 4's.....	46,500	50,000	100	50,000
Lehigh Valley Terminal Ry. Co. first mtg., 1941, 5's.....	22,600	20,000	116	23,200
Iong Island R. R. Co. ref. mtg., gold, 1949, 4's.....	50,928	50,000	94	47,000
Manhattan Ry. Co. cons. mtg., gold, 1990, 4's.....	26,350	25,000	99½	24,875
Missouri, Kans. & Texas R. R. Co. first mtg., coupon, 1990, 4's.....	50,437	50,000	97	48,500
Missouri Pacific Ry. Co. first col. mtg., 1920, 5's.....	80,406	75,000	106	79,500
Northern Pacific & Gt. Northn. joint bonds, C. B. & Q. coll. coupon, 1921, 4's.....	65,469	65,000	99	64,250
Northern Pacific R. R. Co. prior lien, railroad and land grant gold, coupon, 1997, 4's.....	51,200	50,000	103	51,500
Norfolk & Western R. R. Co. first cons. mtg., coupon, 1996, 4's.....	48,925	50,000	99¼	49,625
Pennsylvania Co. reg. (guar.), 1921, 4½'s.....	38,250	36,000	104	37,440
St. L., Iron Mt. & Southern R. Co. unifying and ref., 1929, 4's.....	93,750	100,000	90½	90,750
St. L., Iron Mt. & Southern Ry. Co. gen'l cons. Ry. and Land grant mtg., 1931, 5's.....	26,857	23,000	113½	26,162
Southern Ry. Co. first con. mtg., gold, 1994, 5's.....	58,891	50,000	116	58,000

Bonds:	Book value.	Par value.	Rate used.	Market value.
Southern Ry. Co. (St. Louis Div.) first mtg., 50-years, gold, 1951, 4's.....	\$24,937	\$25,000	96½	\$24,125
Western Maryland R. R. Co. first mtg., 50-years gold, 1952, 4's.....	46,500	50,000	84	42,000
Laclede Gas Light Co. (of St. Louis, Mo.) first mtg., gold, 1919, 5's.....	27,219	25,000	104½	26,031
Lehigh & Wilkes Barre Coal Co. extended, 1910, 4½'s.....	50,945	50,000	100	50,000
Reading Co. & Philadelphia & Reading Coal & Iron Co. gen. mtg., gold, 1997, 4's.....	48,455	50,000	100½	50,063
Stocks:				
500 Balt. & Ohio. R. R. Co. pref.....	\$48,028	\$50,000	93	\$46,500
100 Chic. Great West. Ry. Co. deb.....	9,188	10,000	78½	7,850
100 Chic., Mil. & St. Paul Ry. Co. pref.....	14,050	10,000	162	16,200
573 Chic. & Northw. Ry. Co. common.....	49,673	57,300	198	113,454
300 Chic. & Northw. Ry. Co. pref.....	37,256	30,000	225	67,500
500 Clev., Cinn., Chic. & St. Louis Ry. Co. pref..	49,338	50,000	113	56,500
300 Kansas City., Ft. Scott & Mem. Ry. Co. pref.	24,787	30,000	80	24,000
1,200 Manhattan Ry. Co. con.	196,500	120,000	142	170,400
300 N. Y., New Haven & & Hartf. R. R. Co....	40,559	30,000	190½	56,700
250 Norf. & West. Ry. Co. adjust. pref.....	23,544	25,000	90½	22,625
2,000 Pennsylvania R. R. Co..	107,986	100,000	137¾	137,875
700 Pitts., McKeesport & Young's R. R. Co....	48,325	35,000	133	46,550
500 Reading Co. first pref...	22,756	25,000	90	22,500
100 Rensselaer & Saratoga R. R. Co. consolidated	13,512	10,000	205	20,500
500 Southern Ry. Co. pref...	46,550	50,000	94½	47,250
800 Union Pacific R. R. Co. pref.....	70,750	80,000	94	75,200
150 Amer. Exch. Nat'l Bank	16,766	15,000	250	37,500
75 Bank of America.....	25,125	7,500	530	39,750
Totals .....	\$2,365,023	\$2,208,800		\$2,494,763

## THE HOME INSURANCE COMPANY.

No. 56 CEDAR STREET, NEW YORK.

[Organized and commenced business April, 1853.]

ELBRIDGE G. SNOW, President.

A. M. BURTIS, }  
C. L. TYNER, } Secretaries.

### CAPITAL.

Capital paid up in cash, \$3,000,000.

### INCOME.

#### Gross premiums:

Fire . . . . .	\$13,923,178 75
Marine and inland insurance . . . . .	488,778 98
<b>Total . . . . .</b>	<b>\$14,411,957 73</b>
Reinsurance rebate and return premiums . . . . .	4,699,281 07

Net premiums . . . . . \$9,712,676 66

#### Interest:

Mortgages . . . . .	\$4,621 21
Bonds and stocks . . . . .	676,975 00
Deposits . . . . .	10,440 05
From other sources . . . . .	1,178 04

Total . . . . .	693,214 30
Rent . . . . .	178,903 72
Profit on sale or maturity of ledger assets . . . . .	269,331 20
Profit and loss and suspense account . . . . .	34,002 20

Total Income . . . . .	\$10,888,128 08
Ledger Assets December 31, 1905 . . . . .	19,222,865 17
<b>Total . . . . .</b>	<b>\$30,110,993 25</b>

### DISBURSEMENTS.

#### Gross losses:

Fire . . . . .	\$8,505,886 02
Marine and inland navigation . . . . .	307,765 17
<b>Total . . . . .</b>	<b>\$8,813,651 19</b>
Salvage and reinsurance . . . . .	2,364,329 16

Net losses . . . . .	\$6,449,322 03
Dividends to stockholders (declared during year, \$600,000) . . . . .	600,000 00
Commission and brokerage . . . . .	1,799,944 29
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .	536,376 33
Rent . . . . .	75,208 68
Repairs and expenses on real estate . . . . .	33,993 47
Taxes on real estate . . . . .	24,361 98
All other taxes, licenses and insurance department fees . . . . .	235,423 36
Advertising, printing and stationery . . . . .	116,670 15
Loss on sale or maturity of ledger assets . . . . .	2,453 56
Traveling expenses . . . . .	85,734 09
Postage and telegraph . . . . .	65,841 93

Profit and loss.....	\$36,508 76
All other disbursements . . . . .	326,349 36
<b>Total Disbursements.....</b>	<b>\$10,388,187 99</b>

**Balance. . . . . \$19,722,805 26**

## LEDGER ASSETS.

Book value of real estate.....	\$1,543,892 06
Mortgage loans . . . . .	105,300 00
Book value of bonds and stocks owned.....	15,836,212 56
Cash in bank . . . . .	1,074,430 70
Agents' balances (uncollected premiums).....	814,906 63
Bills receivable taken for premiums.....	821 52
Counter and office premiums uncollected.....	347,241 79
<b>Total. . . . .</b>	<b>\$19,722,805 26</b>

## NON-LEDGER ASSETS.

Market value of bonds and stocks over book value.....	1,696,003 88
<b>Gross Assets . . . . .</b>	<b>\$21,418,809 14</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$12,538 37
Depreciation in value of bonds and stocks...	567,096 44
<b>Total . . . . .</b>	<b>579,634 81</b>
<b>Total admitted Assets.....</b>	<b>\$20,839,174 33</b>

## LIABILITIES.

Losses:	
Adjusted and unpaid . . . . .	\$201,765 85
Unadjusted . . . . .	1,423,960 81
Resisted . . . . .	74,697 58
<b>Total . . . . .</b>	<b>\$1,700,424 24</b>
Reinsurance . . . . .	665,048 43
<b>Net unpaid losses . . . . .</b>	<b>\$1,035,375 81</b>
Unearned premiums:	
Fire . . . . .	\$8,316,998 00
Inland navigation . . . . .	119,180 00
Marine . . . . .	61,773 00
<b>Total . . . . .</b>	<b>8,497,951 00</b>
Salaries and miscellaneous expenses . . . . .	50,000 00
Commissions and other charges due agents or brokers.....	68,707 14
Reinsurance premiums . . . . .	778,784 99
<b>Liabilities, except capital and net surplus.....</b>	<b>\$10,430,818 94</b>
Capital . . . . .	\$3,000,000 00
Surplus . . . . .	*7,408,355 39
<b>Surplus to policyholders.....</b>	<b>10,408,355 39</b>
<b>Total Liabilities.....</b>	<b>\$20,839,174 33</b>

\* This item includes a "guaranty surplus fund" of \$1,500,000 and a "special reserve fund" of \$1,500,000.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$1,607,644,368	\$15,969,970 00
Written or renewed in 1906.....	1,364,472,891	13,923,178 75
Totals . . . . .	\$2,972,117,259	\$29,893,148 75
Deduct expirations and cancellations...	1,214,558,081	12,314,397 75
In force December 31, 1906.....	\$1,757,559,178	\$17,578,751 00
Deduct amount reinsured and reinsurance commissions.....	254,906,992	1,584,740 00
Net amount in force.....	\$1,502,652,186	\$15,994,011 00
	Marine and Inland risks.	Premiums.
In force December 31, 1905.....	\$17,601,631	\$409,863 00
Written or renewed in 1906.....	71,529,033	488,778 98
Totals . . . . .	\$89,130,664	\$893,641 98
Deduct expirations and cancellations...	72,353,666	503,026 98
In force December 31, 1906.....	\$16,776,998	\$395,615 00
Deduct amount reinsured and reinsurance commissions.....	5,967,982	95,483 00
Net amount in force.....	\$10,809,016	\$300,132 00

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$553,961,459	\$6,378,467 00	1-2	\$3,189,234 00
1905	Two years.....	6,940,954	64,751 00	1-4	16,188 00
1906		3,557,146	31,238 00	3-4	23,429 00
1904	Three years.....	202,319,948	1,922,327 00	1-6	320,388 00
1905		233,675,382	2,144,653 00	1-2	1,072,327 00
1906	Four years....	255,452,218	2,501,671 00	5-6	2,084,726 00
1903		1,435,337	12,896 00	1-8	1,612 00
1904	Five years.....	1,584,277	14,910 00	3-8	5,591 00
1905		2,431,085	23,920 00	5-8	14,950 00
1906	Over five years...	2,508,654	20,634 00	7-8	18,055 00
1902		38,892,530	455,265 00	1-10	45,527 00
1903	Six years.....	43,462,370	505,231 00	3-10	151,569 00
1904		45,046,455	543,014 00	1-2	271,507 00
1905	Seven years.....	49,407,180	609,805 00	7-10	426,864 00
1906		59,481,405	730,191 00	9-10	657,172 00
		2,495,786	35,038 00	pro rata	17,859 00
Totals.....		\$1,502,652,186	\$15,994,011 00		\$8,316,998 00

*General Interrogatories.*

Premiums received since organization .....	\$182,060,180
Losses paid since organization.....	105,700 867
Cash dividends declared since organization .....	14,065,000
Stock dividends declared since organization.....	1,000,000
Largest amount in any one hazard .....	300,000
Losses incurred during the year:	
Fire .....	\$6,576,695
Inland navigation.....	177,972
Total . . . . .	6,754,667

Company's stock owned by directors .....	\$177, 600
Special deposits for the protection of policyholders in:	
Virginia .....	50, 000
Georgia .....	10, 000
Oregon .....	50, 000
Canada .....	250, 000
Mexico .....	26, 000

*Special Reserve Fund under Sections 130, 131, 132, Chapter 690, Laws 1902:*

Deposited with insurance department.....	\$1, 500, 000
Guaranty surplus fund .....	1, 500, 000

*Business in the State of New York.*

	Fire.	Marine and Inland.
Risks written .....	\$342, 340, 418	\$70, 231, 183
Premiums received .....	2, 234, 305	428, 185
Losses paid .....	1, 142, 668	254, 508
Losses incurred .....	1, 193, 609	304, 542

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Dist. of Columbia, 1924, 3-65's.	\$1, 000, 000	\$1, 000, 000	117	\$1, 170, 000
United States reg., 1925, 4's...	600, 000	600, 000	130	780, 000
New York City reg., 1913 or 1933, 3's .....	50, 000	50, 000	94	47, 000
New York City reg., 1914, 3's..	150, 000	150, 000	94	141, 000
New York City reg., 1920, 3's..	100, 000	100, 000	94	94, 000
New York City reg., 1921, 3's..	300, 000	300, 000	94	282, 000
New York City reg., 1940, 3½'s.	50, 000	50, 000	92	46, 000
New York City reg., 1941, 3½'s.	650, 000	650, 000	92	598, 000
New York City reg., 1942, 3½'s.	150, 000	150, 000	92	138, 000
New York City reg., 1951, 3½'s.	150, 000	150, 000	92	138, 000
New York City reg., 1952, 3½'s.	1, 000, 000	1, 000, 000	92	920, 000
New York City rev., 1907, 4½'s.	100, 000	100, 000	100	100, 000
City of Richmond, Va., 1922, 5's	50, 000	50, 000	110	55, 000
City of Rochester, N. Y., 1933, 3½'s .....	100, 000	100, 000	100	100, 000
New York State, 1912, 3's.....	300, 000	300, 000	100	300, 000
State of Georgia reg., 1920, 3½'s	10, 000	10, 000	104	10, 400
U. S. of Mexico, 1920, 5's.....	19, 807	26, 000	100	26, 000
Northern Pacific, Gt. Northern joint bonds, reg., 1921, 4's...	360, 000	400, 000	98	392, 000
Erie R. R., Pennsylvania Coal coll., 1951, 4's.....	280, 367	300, 000	91	273, 000
Union Pacific R. R. first mtg. railroad and land grant, 1947, 4's.....	200, 000	200, 000	104	208, 000
Penna. R. R. conv., 1912, 3½'s.	200, 000	200, 000	98	196, 000
Northern Ry. of California, 1907, 6's .....	200, 000	200, 000	100	200, 000
Ohio and West Virginia Ry. Co. first mtg., 1910, 7's.....	100, 000	100, 000	107	107, 000
Louisville, New Albany and Chicago Ry. first mtg., 1910, 6's.....	100, 000	100, 000	105	105, 000
Reading Co. and the Phila. & Reading Coal & Iron Co. gen. mtg., 1997, 4's.....	100, 000	100, 000	100	100, 000

Bonds:	Book value.	Par value.	Rate used.	Market value.
Norfolk & Western & Poca- hontas joint, 1941, 4's. . . . .	\$95,250	\$100,000	91	\$91,000
Oregon Short Line R. R. Co. ref., 1929, 4's. . . . .	97,250	100,000	94	94,000
New York & Westchester Ltng. Co. gen. mtg., 2004, 4's. . . . .	92,000	100,000	85	85,000
Boonville R. R. Bridge Co. sinking fund, 1951, 4's. . . . .	89,850	100,000	90	90,000
West Shore Ry. first mtg. guar. reg., 2361, 4's. . . . .	100,000	100,000	102	102,000
Cleveland Terminal and Valley R. R. Co., 1995, 4's. . . . .	99,250	100,000	96	96,000
Virginia Midland Ry. Co. gen'l mtg., gtd. stamped, 1936, 5's.	39,779	50,000	111	55,500
Louisville, Henderson & St. L. Ry. Co. first mtg., 1946, 5's. . . . .	20,000	25,000	108	27,000
American Tobacco Co. (Trust Co. certfs.), 4's. . . . .	154,145	200,000	76	152,000
Adams Express Co. coll. trust, 1948, 4's. . . . .	50,000	50,000	102	51,000
Penna. R. R. conv., 1915, 3½'s. . . . .	333,000	333,000	93	309,690
Terminal R. R. Assn. of St. L., 1953, 4's. . . . .	99,625	100,000	96	96,000
Atch., Top. & Santa Fe Ry. conv., 1955, 4's. . . . .	50,000	50,000	104	52,000
Chesapeake & Ohio Ry. Co., 1992, 4½'s. . . . .	100,000	100,000	105	105,000
N. Y., N. H. & H. R. R. Co. conv. deb. cts. reg., 1956, 3½'s. . . . .	100,000	100,000	113	113,000
Atlantic Coast Line R. R. gold, 1952, 4's. . . . .	100,000	100,000	97	97,000
Southern Ry. Co. development and gen. mtg., 1956, 4's. . . . .	249,264	300,000	92	276,000
Consol. Gas Co. of N. Y. conv., 1909, 6's. . . . .	50,000	50,000	140	70,000
Central of Georgia, 1st pref. in- come reg., 1945, 5's. . . . .	12,000	17,000	87	14,790
Central of Georgia, 2nd pref. Income reg., 1945, 5's. . . . .	8,000	12,000	76	9,120
Penna. R. R. 15 25-year gold, loan of 1906, 1921 or 1931, 4's. . . . .	100,000	100,000	97	97,000
Stocks:				
20,000 Pennsylvania R. R. Co.	1,212,550	1,000,000	138	1,380,000
5,000 Morris & Essex R. R. Co. guar. . . . .	405,632	250,000	188	470,000
5,000 Reading Co. 1st pref. . . . .	214,256	250,000	90	225,000
2,300 Southern Railway Co. pref. . . . .	123,104	230,000	94	216,200
5,000 Lehigh Valley R. R. Co	277,312	250,000	156	390,000
3,000 Baltimore & Ohio R. R. Co. pref. . . . .	234,330	300,000	92	276,000
2,630 United New Jersey R. R. & Canal Co. guar. . . . .	625,233	263,000	254	668,020
2,500 Pitts., Ft. Wayne & Chicago Ry. Co. . . . .	419,014	250,000	173	432,500
2,500 Consolidated Gas Co. of N. Y. . . . .	500,851	250,000	138	345,000
2,000 Baltimore & Ohio R. R. com. . . . .	208,620	200,000	119	238,000

Stocks:	Book value.	Par value.	Rate used.	Market value.
2,000 Cleveland & Pittsburg R. R. Co. guar. . . . .	\$187,122	\$100,000	175	\$175,000
1,500 New York, New Haven & Hartford R. R. Co	330,715	150,000	190	285,000
1,800 Rochester & Genesee Valley R. R. Co. . . . .	269,100	180,000	140	252,000
1,500 N. Y. Cent. & H. R. R. R. Co. . . . .	209,381	150,000	131	196,500
1,000 Chicago, St. Paul, Minn. & Om. Ry. Co. pref. . . . .	95,725	100,000	181	181,000
1,000 Ft. Wayne & Jackson R. R. Co. pref. guar.	89,833	100,000	140	140,000
1,000 Rensselaer & Saratoga R. R. guar. . . . .	177,000	100,000	200	200,000
1,000 Chicago & Northwestern Ry. Co. pref. . . . .	157,967	100,000	230	230,000
1,000 Northern R. R. of New Jersey guar. . . . .	93,000	100,000	95	95,000
1,000 Valley R. R. Co. guar.	130,000	100,000	125	125,000
1,000 Atchison, Topeka & Santa Fe Ry. pref. . . . .	77,575	100,000	99	99,000
1,000 Union Pacific R. R. pref. . . . .	79,125	100,000	92	92,000
1,000 Chicago, Milwaukee & St. Paul Ry. com. . . . .	131,237	100,000	181	181,000
500 Illinois Central R. R. Co. . . . .	40,460	50,000	165	82,500
1,000 Chicago & Northwestern Ry. Co. com. . . . .	123,819	100,000	198	198,000
200 American Exchange Nat. Bank of N. Y. . . . .	22,106	20,000	245	49,000
200 Fourth National Bank	29,885	20,000	210	42,000
200 Manhattan Company,	15,998	10,000	300	30,000
200 Chatham Nat. Bank. . . . .	8,190	5,000	300	15,000
100 Bank of America, N. Y. . . . .	20,247	10,000	500	50,000
200 Franklin Trust Co., Brooklyn. . . . .	24,113	20,000	325	65,000
150 Long Island Loan and Trust Co. . . . .	31,600	15,000	300	45,000
50 Metropolitan Trust Co.	9,125	5,000	570	28,500
5,000 Pittsburgh Bessemer & Lake Erie R. R. . . . .	179,362	250,000	66	165,000
1,000 Kans. City, Ft. Scott & Memphis R. R. pref. . . . .	83,750	100,000	78	78,000
1,500 Manhattan Railway Co	231,789	150,000	142	213,000
600 Great Northern Ry. Co pref. . . . .	152,342	60,000	185	111,000
600 Great Northern Ore certificates. . . . .		60,000	79	47,400
500 Northern Pacific Ry. Co. . . . .	84,769	50,000	185	92,500
1,000 The Mackay Co.'s pref.	75,275	100,000	67	67,000
10 Northern Securities Stubs. . . . .	1,560	1,000	200	2,000
100 Twenty-third Street Railway Co. . . . .	40,500	10,000	375	37,500
100 United States Mtge. & Trust Co. . . . .	53,053	10,000	450	45,000
<b>Totals. . . . .</b>	<b>\$15,836,213</b>	<b>\$14,342,000</b>		<b>\$16,965,120</b>

## INDEMNITY FIRE INSURANCE COMPANY OF NEW YORK.

No. 56 PINE STREET, NEW YORK.

[Organized 1897; commenced business, 1898.]

J. MONTGOMERY HARE, President.

J. H. BURGER,  
WM. H. HARE, JR., } Secretaries.

### CAPITAL.

Capital paid up in cash, \$200,000.

### INCOME.

Gross premiums . . . . .	\$385,071 54	
Reinsurance, rebate and return premiums. . . . .	126,832 69	
Net premiums . . . . .		\$258,238 85
Interest:		
Bonds and stocks . . . . .	\$14,497 24	
Deposits . . . . .	395 14	
Total . . . . .		14,892 38
Profit on sale or maturity of ledger assets. . . . .		88 55
Borrowed money . . . . .		20,000 00
<b>Total Income. . . . .</b>		<b>\$293,219 78</b>
<b>Ledger Assets December 31, 1905. . . . .</b>		<b>506,368 74</b>
<b>Total. . . . .</b>		<b>\$799,588 52</b>

### DISBURSEMENTS.

Gross losses . . . . .	\$274,027 18	
Salvage and reinsurance . . . . .	40,636 89	
Net losses . . . . .		\$233,390 29
Commission and brokerage . . . . .		50,627 28
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		12,219 54
Rent . . . . .		1,170 04
All other taxes, licenses and insurance department fees. . . . .		10,387 20
Advertising and stationery . . . . .		3,188 79
All other disbursements . . . . .		9,208 48
<b>Total Disbursements. . . . .</b>		<b>\$320,191 62</b>
<b>Balance. . . . .</b>		<b>\$479,396 90</b>

### LEDGER ASSETS.

Book value of bonds and stocks owned. . . . .	\$431,080 00
Cash in office and in bank. . . . .	22,655 37
Agents' balances (uncollected premiums) . . . . .	25,661 52
<b>Total. . . . .</b>	<b>\$479,396 90</b>

### NON-LEDGER ASSETS.

Interest accrued on bonds. . . . .	991 67
Due for reinsurance on losses paid . . . . .	764 93
<b>Gross Assets . . . . .</b>	<b>\$481,153 56</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$1,294 73	
Depreciation in value of bonds and stocks....	6,657 50	
Total . . . . .		\$7,952 23
<b>Total admitted Assets.....</b>		<b>\$473,201 33</b>

## LIABILITIES.

Losses:		
Adjusted and unpaid . . . . .	\$6,872 06	
Unadjusted . . . . .	55,741 04	
Resisted . . . . .	5,830 00	
Total . . . . .	\$68,443 10	
Reinsurance . . . . .	21,550 06	
Net unpaid losses . . . . .		\$46,893 04
Unearned premiums . . . . .		188,073 38
Salaries and miscellaneous expenses . . . . .		3,159 32
Due and to become due for borrowed money.....		20,000 00
<b>Liabilities, except capital and net surplus.....</b>		<b>\$258,125 74</b>
Capital . . . . .	\$200,000 00	
Surplus . . . . .	15,075 59	
<b>Surplus to policyholders.....</b>		<b>215,075 59</b>
<b>Total Liabilities.....</b>		<b>\$473,201 33</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$37,016,238	\$475,167 77
Written or renewed in 1906.....	29,455,341	385,071 54
Totals . . . . .	\$66,471,579	\$860,239 31
Deduct expirations and cancellations...	28,829,383	388,101 94
In force December 31, 1906.....	\$37,642,196	\$472,137 37
Deduct amount reinsured and reinsurance commissions.....	8,340,030	108,064 32
Net amount in force.....	\$29,302,166	\$364,073 05

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less... }	\$13,576,589	\$187,340 65	1-2	\$93,670 33
1905		268,578	2,723 86	1-4	680 96
1906	Two years..... }	320,240	3,473 68	3-4	2,605 26
1904		3,994,178	46,162 75	1-6	7,693 79
1905	Three years..... }	5,234,409	57,501 19	1-2	28,750 60
1906		5,555,700	60,786 74	5-6	50,655 62
1903	Four years..... }	1,314	169 01	1-8	21 13
1904		31,001	385 98	3-8	144 74
1905		15,650	35 69	5-8	22 31
1906		21,950	330 82	7-8	289 47

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1902	Five years.....	\$34,550	\$152 10	1-10	\$15 21
1903		41,910	357 61	3-10	107 28
1904		61,459	1,873 54	1-2	936 77
1905		4,220	47 42	7-10	33 19
1906		139,618	2,707 01	9-10	2,435 31
	Over five years....	800	25 00	pro rata	10 41
Totals.....		\$29,302,166	\$364,073 05		\$188,073 38

*General Interrogatories.*

Premiums received since organization .....	\$1,749,412
Losses paid since organization .....	1,039,582
Largest amount in any one hazard .....	15,000
Losses incurred during the year .....	260,004
Company's stock owned by directors.....	3,500

*Business in the State of New York.*

Risks written .....	\$3,375,055
Premiums received.....	30,289
Losses paid .....	26,424
Losses incurred .....	21,864

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
United States Reg., 1930, 2's..	\$100,000	\$100,000	104	\$104,000
Norfolk & Western Ry. Co., Pocahontas Joint reg., 1941, 4's.....	14,156	15,000	91	13,650
Oregon Short Line R. R. & refunding, 1929, 4's.....	19,592	20,000	94	18,800
City of New York reg., 1914, 3's	25,281	25,000	93½	23,312
City of New York reg., 1950, 3's	74,813	75,000	79	59,250
State of New York reg., 1912, 3's.....	26,063	25,000	100	25,000
<b>Stocks:</b>				
200 Allegheny & Western R. R. Co. guar.....	28,675	20,000	145	29,000
100 Chicago & Eastern Illinois R. R. Co. pref.....	13,700	10,000	130	13,000
200 Kansas City, Ft. Scott & Memphis Ry. Co. pref..	16,500	20,000	79½	15,900
300 Norfolk & Western Ry. Co. pref.....	27,037	30,000	88	26,400
200 Southwestern R. R. Co. of Georgia.....	22,600	20,000	116½	23,300
200 Southern Ry. Co., Mobile & Ohio trust certs....	17,000	20,000	94½	18,900
100 Twin City Rapid Transit Ry. Co. pref.....	11,813	10,000	150	15,000
400 Union Pacific R. R. Co. pref.....	32,850	40,000	94	37,600
10 Underwriters Salvage Co. of New York.....	1,000	1,000	131	1,310
Totals.....	\$431,080	\$431,000		\$424,422

## THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY OF NEW YORK.

No. 45 WILLIAM STREET, NEW YORK.

[Organized 1896; commenced business, 1897.]

HENRY W. EATON, President.

GEORGE W. HOYT, Secretary.

### CAPITAL.

Capital paid up in cash, \$200,000.

### INCOME.

Gross premiums .....	\$410,709 02	
Reinsurance, rebate and return premiums...	203,847 33	
Net premiums .....		\$206,861 69
Interest:		
Bonds and stocks .....	\$16,625 00	
Deposits . . . . .	1,888 90	
Total . . . . .		18,513 90
<b>Total Income</b> .....		<b>\$225,375 59</b>
Ledger assets December 31, 1905 .....	\$611,263 41	
Adjustment of value of securities .....	10,110 52	
		601,152 89
<b>Total</b> . . . . .		<b>\$826,528 48</b>

### DISBURSEMENTS.

Gross losses .....	\$179,153 46	
Salvage and reinsurance .....	100,556 71	
Net losses .....		\$78,596 75
Dividends to stockholders (declared during year, \$10,000)...		10,013 40
Commission and brokerage .....		30,711 59
Salaries, fees and other charges of officers, directors, trustees and employees .....		5,279 90
All other taxes, licenses and insurance department fees .....		7,911 48
Advertising, printing and stationery .....		2,276 91
All other disbursements .....		5,401 49
<b>Total Disbursements</b> .....		<b>\$140,191 52</b>
<b>Balance</b> . . . . .		<b>\$686,336 96</b>

### LEDGER ASSETS.

Book value of bonds and stocks owned .....	\$520,260 18	
Cash in bank .....	79,932 89	
Agents' balances (uncollected premiums) .....	86,143 89	
<b>Total</b> . . . . .		<b>\$686,336 96</b>

NON-LEDGER ASSETS.

Interest due or accrued:	
Bonds . . . . .	\$3,125 00
Other assets . . . . .	2,537 50
Total . . . . .	<u>\$5,662 50</u>
Gross Assets . . . . .	\$691,999 46

ASSETS NOT ADMITTED.

Depreciation in value of bonds and stocks . . . . .	20,028 93
<b>Total admitted Assets . . . . .</b>	<b><u>\$671,970 53</u></b>

LIABILITIES.

Losses:	
Unadjusted . . . . .	\$27,250 00
Reinsurance . . . . .	8,986 00
Net unpaid losses . . . . .	\$18,264 00
Unearned premiums . . . . .	178,207 98
Salaries and miscellaneous expenses . . . . .	7,500 00
Commissions and other charges due agents or brokers . . . . .	4,000 00
Return premiums . . . . .	6,241 31
Reinsurance premiums . . . . .	11,758 56
Liabilities, except capital and net surplus . . . . .	<u>\$225,971 79</u>
Capital . . . . .	\$200,000 00
Surplus . . . . .	245,998 74
Surplus to policyholders . . . . .	<u>445,998 74</u>
<b>Total Liabilities . . . . .</b>	<b><u>\$671,970 53</u></b>

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905 . . . . .	\$27,239,493	\$368,622 70
Written or renewed in 1906 . . . . .	28,553,765	410,709 02
Totals . . . . .	<u>\$55,793,258</u>	<u>\$779,331 72</u>
Deduct expirations and cancellations . . . . .	25,124,950	339 606 46
In force December 31, 1906 . . . . .	\$30,668,308	\$439,725 26
Deduct amount reinsured and reinsurance premiums . . . . .	9,550,904	105,542 73
Net amount in force . . . . .	<u>\$21,117,404</u>	<u>\$334,182 53</u>

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less . . . . .	\$7,839,751	\$174,927 76	1-2	\$87,463 88
1905	Two years . . . . . {	106,789	1,161 85	1-4	290 46
1906		105,906	1,186 42	3-4	889 82
1904		2,307,203	28,712 45	1-6	4,785 41
1905	Three years . . . . . {	2,166,418	27,277 54	3-6	13,638 77
1906		4,902,121	53,872 76	5-6	44,893 97

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1903	Four years.....	\$195,175	\$1,764 32	1-8	\$220 54
1904		179,768	2,226 31	3-8	834 90
1905		217,875	1,536 56	5-8	960 35
1906		256,295	2,325 08	7-8	2,034 45
1902	Five years.....	498,771	7,321 65	1-10	732 16
1903		445,446	6,449 83	3-10	1,934 94
1904		376,564	5,798 83	5-10	2,899 41
1905		343,925	5,150 39	7-10	3,605 21
1906		1,175,397	14,470 78	9-10	13,023 71
Totals.....		\$21,117,404	\$334,182 53		\$178,207 98

*General Interrogatories.*

Premiums received since organization.....	\$1,232,091
Losses paid since organization.....	560,894
Cash dividends declared since organization.....	40,013
Largest amount in any one hazard.....	10,000
Losses incurred during the year.....	76,510
Company's stock owned by directors.....	3,500
Special deposit for the protection of policyholders in Georgia.....	10,000

*Business in the State of New York.*

Risks written .....	\$35,000
Premiums received .....	275
Losses paid .....	120
Losses incurred .....	120

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
United States consols., 1907, 4's.....	\$35,479	\$35,000	99 $\frac{1}{4}$	\$34,913
New York City, 1922, 3 $\frac{1}{2}$ 's.....	204,258	195,000	95 $\frac{1}{2}$	186,225
Chic., Bur. & Quincy R. R. joint fours, 1921, 4's.....	14,068	15,000	96 $\frac{1}{8}$	14,531
Norfolk & Western R. R. 1st. cons. mtg., 1996, 4's.....	25,138	25,000	97 $\frac{1}{2}$	24,375
Southern Ry. 1st cons. mtg., 1994, 5's.....	57,401	50,000	113 $\frac{1}{4}$	56,625
<b>Stocks:</b>				
Baltimore & Ohio R. R. pref..	19,188	20,000	91	18,200
Chic., Mil. & St. Paul R. R. pref.....	59,744	40,000	161	64,400
C. C. C. & St. Louis R. R. pref.	11,612	10,000	108 $\frac{1}{4}$	10,875
Ill. Cent. R. R. (leased line) gtd.	10,722	10,000	97	9,700
Norfolk & Western R. R. pref.	46,550	50,000	86 $\frac{1}{8}$	43,437
Union Pacific R. R. pref.....	17,225	20,000	92	18,400
Southern Railway pref.....	18,875	20,000	92 $\frac{3}{4}$	18,550
Totals.....	\$520,260	\$490,000		\$500,231

## LUMBER INSURANCE COMPANY OF NEW YORK.

No. 66 BROADWAY, NEW YORK.

[Incorporated June 1, 1904; commenced business June 15, 1904.]

G. A. MITCHELL, President.

R. H. McKELVEY, Secretary.

## CAPITAL.

Capital paid up in cash, \$200,000.

## INCOME.

Gross premiums .....	\$383,272 07	
Reinsurance, rebate and return premiums.....	188,269 00	
		<hr/>
Net premiums .....		\$195,003 07
Interest on bonds.....		14,579 67
Profit on sale or maturity of ledger assets.....		2,320 00
Discount on losses paid.....		574 14
		<hr/>
<b>Total Income.....</b>		<b>\$212,476 88</b>
<b>Ledger Assets December 31, 1905.....</b>		<b>400,453 94</b>
		<hr/>
<b>Total.....</b>		<b>\$612,930 82</b>

## DISBURSEMENTS.

Gross losses .....	\$131,693 05	
Salvage and reinsurance .....	55,734 32	
		<hr/>
Net losses .....		\$75,958 73
Dividends to stockholders (declared during year, \$30,000)...		30,000 00
Commission and brokerage .....		4,080 81
Salaries, fees and other charges of officers, directors, trustees and employees .....		50,488 19
All other taxes, licenses and insurance department fees.....		1,672 87
Loss on sale or maturity of ledger assets.....		250 00
All other disbursements.....		94
		<hr/>
<b>Total Disbursements.....</b>		<b>\$162,451 54</b>
		<hr/>
<b>Balance.....</b>		<b>\$450,479 28</b>

## LEDGER ASSETS.

Book value of bonds owned.....	\$353,562 50
Cash in office and in bank.....	60,948 73
Agents' balances (uncollected premiums).....	35,968 05
	<hr/>
<b>Total.....</b>	<b>\$450,479 28</b>

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	2,000 00
	<hr/>
<b>Gross Assets .....</b>	<b>\$452,479 28</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$222 23	
Depreciation in value of bonds and stocks.....	312 50	
Total . . . . .		\$534 73

**Total admitted Assets..... \$451,944 55**

## LIABILITIES.

Losses:		
Unadjusted . . . . .	\$12,082 65	
Resisted . . . . .	5,000 00	
Total . . . . .	\$17,082 65	
Reinsurance . . . . .	786 29	
Net unpaid losses . . . . .		\$16,296 36
Unearned premiums . . . . .		130,797 67

**Liabilities, except capital and net surplus..... \$147,094 03**

Capital . . . . .	\$200,000 00	
Surplus . . . . .	104,850 52	
Surplus to policyholders.....		304,850 52

**Total Liabilities..... \$451,944 55**

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$8,867,455	\$173,964 05
Written or renewed in 1906.....	20,445,002	383,272 07
Totals . . . . .	\$29,312,457	\$557,236 12
Deduct expirations and cancellations...	13,342,712	249,555 06
In force December 31, 1906.....	\$15,969,745	\$307,681 06
Deduct amount reinsured and reinsurance commissions.....	2,505,590	46,763 46
Net amount in force.....	\$13,464,155	\$260,917 60

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$13,369,400	\$259,755 43	1-2	\$129,877 72
1906	Two years.....	45,600	582 46	3-4	436 85
1906	Three years.....	49,155	579 71	5-6	483 10
Totals.....		\$13,464,155	\$260,917 60		\$130,797 67

*General Interrogatories.*

Premiums received since organization.....	\$755,617
Losses paid since organization.....	221,289
Cash dividends declared since organization.....	30,000
Largest amount in any one hazard.....	50,000
Losses incurred during the year.....	82,674
Company's stock owned by directors.....	140,700
Special deposit for the protection of policyholders in Canada..	100,000

*Business in the State of New York.*

Risks written .....	\$5,508,761
Premiums received .....	45,616
Losses paid .....	3,656
Losses incurred .....	2,802

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
Province of Ontario, Govern- ment, 1936, 3½'s.....	\$100,063	\$100,000	102½	\$102,500
New York City, 1953, 3½'s....	51,813	50,000	100	50,000
New York City, 1929, 3½'s....	50,937	50,000	100	50,000
New York City, 1954, 3½'s....	101,312	100,000	100	100,000
New York City, 1955, 4's.....	25,437	25,000	103	25,700
Ontario Power Co., 1943, 5's..	24,000	25,000	100	25,050
Totals.....	<u>\$353,562</u>	<u>\$350,000</u>		<u>\$353,250</u>

## THE NASSAU FIRE INSURANCE COMPANY OF BROOKLYN.

No. 30 COURT STREET, BROOKLYN, N. Y.

[Organized January 30, 1852; commenced business February 3, 1852.]

WILLIAM HARKNESS, President.

THOMAS M. HARRIS, Secretary.

### CAPITAL.

Capital paid up in cash, \$200,000.

### INCOME.

Gross premiums .....	\$955,464 40	
Reinsurance, rebate and return premiums....	263,020 13	
<hr/>		
Net premiums .....		\$692,444 27
Interest on bonds and stocks.....		27,109 06
Rent .....		567 64
<hr/>		
<b>Total Income.....</b>		<b>\$720,120 97</b>
<b>Ledger Assets December 31, 1905.....</b>		<b>607,110 54</b>
<hr/>		
<b>Total.....</b>		<b>\$1,327,231 51</b>

### DISBURSEMENTS.

Gross losses .....	\$685,018 63	
Salvage and reinsurance.....	209,187 42	
<hr/>		
Net losses .....		\$475,831 21
Dividends to stockholders (declared during year, \$20,000)...		20,000 00
Commission and brokerage.....		155,982 54
Salaries, fees and other charges of officers, directors, trustees and employees .....		16,166 04
Rent .....		4,000 00
All other taxes, licenses and insurance department fees.....		8,112 71
Advertising, printing and stationery.....		886 78
All other disbursements.....		3,042 65
<hr/>		
<b>Total Disbursements.....</b>		<b>\$684,021 93</b>
<hr/>		
<b>Balance.....</b>		<b>\$643,209 58</b>

### LEDGER ASSETS.

Book value of bonds and stocks owned.....	\$467,300 00
Cash in office and in bank.....	13,373 74
Agents' balances (uncollected premiums).....	162,535 84
<hr/>	
<b>Total.....</b>	<b>\$643,209 58</b>

### NON-LEDGER ASSETS.

Interest accrued on bonds.....	7,465 33
Market value of bonds and stocks over-book value.....	211,556 00
<hr/>	
<b>Total admitted Assets.....</b>	<b>\$862,230 91</b>

## LIABILITIES.

Losses:		
Unadjusted . . . . .	\$23,125 00	
Resisted . . . . .	7,375 00	
Total unpaid losses . . . . .		\$30,500 00
Unearned premiums . . . . .		375,019 87
Commissions and other charges due agents or brokers . . . . .		20,708 45
Return premiums . . . . .		5,390 96
Reinsurance premiums . . . . .		4,534 64
Due and to become due for borrowed money . . . . .		100,000 00
Liabilities, except capital and net surplus . . . . .		\$536,153 92
Capital . . . . .	\$200,000 00	
Surplus . . . . .	126,076 99	
Surplus to policyholders . . . . .		326,076 99
Total Liabilities . . . . .		\$862,230 91

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905 . . . . .	\$65,648,005	\$798,467 85
Written or renewed in 1906 . . . . .	77,711,275	955,464 40
Totals . . . . .	\$143,359,280	\$1,753,932 25
Deduct expirations and cancellations . . . . .	69,671,963	892,153 94
In force December 31, 1906 . . . . .	\$73,687,317	\$861,778 31
Deduct amount reinsured . . . . .	8,773,814	142,034 33
Net amount in force . . . . .	\$64,913,503	\$719,743 98

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less . . . . .	\$43,595,018	\$523,364 64	1-2	\$261,682 32
1905	Two years . . . . .	449,064	5,136 95	1-4	1,284 24
1906		1,212,752	15,129 42	3-4	11,347 05
1904	Three years . . . . .	3,445,435	29,216 37	1-6	4,869 39
1905		5,871,157	57,998 60	1-2	28,999 30
1906	Four years . . . . .	7,863,059	56,166 06	5-6	46,805 05
1903		96,433	897 20	1-8	112 15
1904	Five years . . . . .	83,950	826 81	3-8	310 05
1905		172,650	2,168 25	5-8	1,355 15
1906	Six years . . . . .	156,345	1,803 39	7-8	1,577 96
1902		187,837	2,713 58	1-10	271 36
1903	Seven years . . . . .	278,770	3,457 02	3-10	1,037 11
1904		423,360	6,226 12	1-2	3,113 06
1905	Eight years . . . . .	300,282	4,599 62	7-10	3,219 73
1906		767,391	10,039 95	9-10	9,035 95
Totals . . . . .		\$64,913,503	\$719,743 98		\$375,019 87

*General Interrogatories.*

Premiums received since organization . . . . .	\$5,824,682
Losses paid since organization . . . . .	2,552,098
Cash dividends declared since organization . . . . .	1,422,500

Stock dividends declared since organization.....	\$50,000
Largest amount in any one hazard.....	20,000
Losses incurred during the year.....	506,331
Company's stock owned by directors.....	67,650

*Business in the State of New York.*

Risks written .....	\$23,232,404
Premiums received .....	214,264
Losses paid .....	95,694
Losses incurred .....	107,145

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book and par value.	Rate used.	Market value.
New York City Tax Exempt, New York City, 1952, 3½'s .....	\$130,000	95	\$123,500
Brooklyn Rapid Transit, Brooklyn, 1920, 5's Consolidated Gas Debenture, New York City, 1920, 6's .....	10,000	106	10,600
	5,500	120	6,600
Stocks:			
Brooklyn City R. R., Brooklyn.....	80,000	230	184,000
Manhattan Elevated R. R., New York.....	60,000	143	85,800
Mechanics Bank, Brooklyn.....	7,200	320	23,040
Nassau National Bank, Brooklyn.....	25,000	270	67,500
National City Bank, Brooklyn.....	2,500	300	7,500
American Express Co., New York.....	10,000	242	24,200
Consolidated Stock, City of New York.....	75,000	95	71,250
Consolidated Gas Stock, City of New York..	20,900	138	28,842
Consolidated Stock, City of Brooklyn.....	16,000	95	15,200
Mortgage Bond Co., New York.....	10,000	100	10,000
New York & New Jersey Telephone Co., New York.....	15,200	137	20,824
Totals.....	\$467,300		\$678,856

## NATIONAL LUMBER INSURANCE COMPANY.

### BUFFALO.

[Organized and commenced business November 15, 1905.]

MORRIS S. TREMAINE, President.

WILLIAM P. HAINES, Secretary.

#### CAPITAL.

Capital paid up in cash, \$200,000.

#### INCOME.

Gross premiums .....	\$186,646 36	
Reinsurance, rebate and return premiums....	40,903 21	
Net premiums .....		\$145,743 15
Interest:		
Bonds .....	\$6,743 96	
Deposits .....	2,253 43	
Total .....		8,997 39
<b>Total Income</b> .....		<b>\$154,740 54</b>
Ledger Assets December 31, 1905.....		252,080 46
<b>Total</b> .....		<b>\$406,821 00</b>

#### DISBURSEMENTS.

Gross losses .....	\$45,431 54	
Salvage and reinsurance .....	2,559 21	
Net losses .....		\$42,872 33
Commission and brokerage.....		23,481 62
Salaries, fees and other charges of officers, directors, trustees and employees .....		9,597 54
Rent .....		1,223 75
All other taxes, licenses and insurance department fees.....		2,763 12
Advertising .....		3,415 29
Inspections .....		7,998 40
All other disbursements .....		8,332 32
<b>Total Disbursements</b> .....		<b>\$99,684 37</b>
<b>Balance</b> .....		<b>\$307,136 63</b>

#### LEDGER ASSETS.

Book value of bonds owned.....	\$210,525 40
Cash in bank .....	73,293 26
Agents' balances (uncollected premiums).....	23,317 97
<b>Total</b> .....	<b>\$307,136 63</b>

#### NON-LEDGER ASSETS.

Interest accrued on bonds.....	1,800 83
Gross Assets .....	\$308,937 46

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$50 00	
Depreciation in value of bonds.....	8,860 00	
Total .....		\$8,910 00

**Total admitted Assets..... \$300,027 46**

## LIABILITIES.

Total unpaid losses.....		\$5,927 48
Unearned premiums .....		70,278 04

**Liabilities, except capital and net surplus..... \$76,205 52**

Capital ..	\$200,000 00	
Surplus ..	23,821 94	

**Surplus to policyholders..... 223,821 94**

**Total Liabilities..... \$300,027 46**

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$337,100	\$6,956 78
Written or renewed in 1906.....	7,620,574	186,646 36
Totals ..	\$7,957,674	\$193,603 14
Deduct expirations and cancellations...	2,034,545	41,523 80
In force December 31, 1906.....	\$5,923,129	\$152,079 34
Deduct amount reinsured and reinsurance commissions .....	336,874	11,523 26
Net amount in force.....	\$5,586,255	\$140,556 08

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$5,586,255	\$140,556 08	1-2	\$70,278 04

*General Interrogatories.*

Premiums received since organization.....	\$193,603
Losses paid since organization.....	42,872
Largest amount in any one hazard.....	15,000
Losses incurred during the year.....	48,800
Company's stock owned by directors.....	177,400

*Business in the State of New York.*

Risks written .....	\$934,933
Premiums received .....	20,536
Losses incurred and losses paid.....	9,228

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
New York City, 1955, 3 $\frac{1}{2}$ 's. . . .	\$135,355	\$136,000	94	\$127,840
New York City, 1936, 3 $\frac{1}{2}$ 's. . . .	6,965	7,000	94	6,580
New York City, 1949, 3 $\frac{1}{2}$ 's. . . .	5,970	6,000	94	5,640
New York City, 1937, 3 $\frac{1}{2}$ 's. . . .	4,975	5,000	94	4,700
New York City, 1924 3 $\frac{1}{2}$ 's. . . .	3,980	4,000	94	3,760
New York City, 1918 3 $\frac{1}{2}$ 's. . . .	2,985	3,000	95	2,850
City of Buffalo, N. Y., 3 $\frac{1}{2}$ 's. . . .	40,050	40,000	100 $\frac{1}{2}$	40,050
City of Savannah, Ga., 1909, 5's	10,245	10,000	102	10,245
Totals. . . . .	<u>\$210,525</u>	<u>\$211,000</u>		<u>\$201,665</u>

NIAGARA FIRE INSURANCE COMPANY.

No. 46 CEDAR STREET, NEW YORK.

[Organized July, 1850; commenced business August, 1850.]

HAROLD HERRICK, President.

GEORGE W. DEWEY, Secretary.

CAPITAL.

Capital paid up in cash, \$750,000.

INCOME.

Gross premiums .....	\$3,901,703 18	
Reinsurance, rebate and return premiums....	832,764 52	
	<hr/>	
Net premiums .....		\$3,068,938 66
Interest:		
Mortgages .....	\$7,289 17	
Bonds and stocks.....	146,938 49	
From other sources.....	6,439 60	
	<hr/>	
Total .....		160,667 26
Profit on sale or maturity of ledger assets.....		74,311 83
Surplus paid in.....		750,000 00
Discounts .....		4,199 75
From all other sources .....		23,091 19
		<hr/>
<b>Total Income.....</b>		<b>\$4,081,208 69</b>
Ledger Assets December 31, 1905.....	\$4,613,576 66	
Increase of capital.....	250,000 00	
	<hr/>	4,863,576 66
		<hr/>
<b>Total.....</b>		<b>\$8,944,785 35</b>

DISBURSEMENTS.

Gross losses .....	\$4,076,861 55	
Salvage and reinsurance .....	713,442 57	
	<hr/>	
Net losses .....		\$3,363,418 98
Dividends to stockholders (declared during year, \$50,000)...		50,060 00
Commission and brokerage .....		618,870 69
Salaries, fees and other charges of officers, directors, trustees and employees .....		231,587 04
Rent .....		27,807 80
All other taxes, licenses and insurance department fees.....		55,470 10
Advertising, printing and stationery.....		34,675 66
Loss on sale or maturity of ledger assets.....		58,664 65
All other disbursements.....		135,582 52
		<hr/>
<b>Total Disbursements.....</b>		<b>\$4,576,137 44</b>
		<hr/>
<b>Balance.....</b>		<b>\$4,368,647 91</b>

## LEDGER ASSETS.

Mortgage loans .....	\$240,000 00
Book value of bonds and stocks owned.....	3,509,421 15
Cash in office and in bank.....	181,024 92
Agents' balances (uncollected premiums).....	438,201 84
<b>Total . . . . .</b>	<b>\$4,368,647 91</b>

## NON-LEDGER ASSETS.

Interest due or accrued:		
Mortgages . . . . .	\$4,108 33	
Bonds . . . . .	16,628 34	
Other assets . . . . .	606 85	
<b>Total . . . . .</b>		<b>21,343 52</b>
Market value of bonds and stocks over book value.....		85,447 85
<b>Gross Assets . . . . .</b>		<b>\$4,475,439 28</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	12,176 18
<b>Total admitted Assets . . . . .</b>	<b>\$4,463,263 10</b>

## LIABILITIES.

Losses:		
Adjusted and unpaid.....	\$10,510 56	
Unadjusted . . . . .	230,346 68	
Resisted . . . . .	26,225 00	
<b>Total . . . . .</b>	<b>\$267,082 24</b>	
Reinsurance . . . . .	34,129 29	
<b>Net unpaid losses.....</b>		<b>\$232,952 95</b>
Unearned premiums . . . . .		2,460,101 90
<b>Liabilities, except capital and net surplus.....</b>		<b>\$2,693,054 85</b>
Capital . . . . .	\$750,000 00	
Surplus . . . . .	*1,020,208 25	
<b>Surplus to policyholders.....</b>		<b>1,770,208 25</b>
<b>Total Liabilities . . . . .</b>		<b>\$4,463,263 10</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$440,196,854	\$4,750,238 89
Written or renewed in 1906.....	345,091,892	3,901,703 18
<b>Totals . . . . .</b>	<b>\$785,288,746</b>	<b>\$8,651,942 07</b>
Deduct expirations and cancellations...	303,006,692	3,485,663 77
<b>In force December 31, 1906.....</b>	<b>\$482,282,054</b>	<b>\$5,166,278 30</b>
Deduct amount reinsured and reinsurance commissions.....	45,133.878	469,696 13
<b>Net amount in force.....</b>	<b>\$437,148,176</b>	<b>\$4,696,582 17</b>

\* This item includes a "guaranty surplus fund" of \$375,000 and a "special reserve fund" of \$375,000.

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$165,315,495	\$2,090,553 69	1-2	\$1,045,276 84
1905	Two years.....	1,976,212	24,194 59	1-4	6,048 65
1906		2,074,925	21,952 64	3-4	16,464 48
1904	Three years.....	57,459,425	506,295 62	1-6	84,382 60
1905		65,414,969	561,972 47	1-2	280,986 23
1906		76,670,422	709,163 16	5-6	590,969 30
1903	Four years.....	751,600	9,072 15	1-8	1,134 02
1904		828,095	8,652 16	3-8	3,244 56
1905		1,072,979	10,439 40	5-8	6,524 62
1906		1,036,432	11,430 57	7-8	10,001 75
1902	Five years.....	9,776,218	109,338 09	1-10	10,933 81
1903		11,463,897	125,288 14	3-10	37,586 44
1904		12,297,057	145,630 87	1-2	72,815 43
1905		13,948,494	163,027 92	7-10	114,119 54
1906		17,061,956	199,570 70	9-10	179,613 63
Totals.....		\$437,148,176	\$4,696,582 17		\$2,460,101 90

General Interrogatories.

Premiums received since organization.....	\$59,659,683
Losses paid since organization.....	34,253,795
Cash dividends declared since organization.....	3,129,000
Largest amount in any one hazard.....	150,000
Losses incurred during the year.....	3,400,695
Company's stock owned by directors.....	307,150
Special deposits for the protection of policyholders in:	
Georgia . . . . .	10,000
Virginia . . . . .	25,000
Oregon . . . . .	50,000
New Mexico . . . . .	10,000

Special Reserve Fund under Sections 130, 131, 132, Chapter 690, Laws of 1892.

Deposited with insurance department.....	\$375,000
Guaranty surplus fund . . . . .	375,000

Business in the State of New York.

Risks written . . . . .	\$80,347,056
Premiums received . . . . .	655,957
Losses paid . . . . .	299,149
Losses incurred . . . . .	318,109

Schedule of Bonds and Stocks Owned.

Bonds:	Book value.	Par value.	Rate used.	Market value.
Georgia, State of, registered bonds, 1915, 4½'s.....	\$11,393	\$10,000	110	\$11,000
Manchester, Va., refunding bonds, 1935, 4's.....	25,031	25,000	102	25,500
New Mexico, Territory of, provisional indebtedness, 30 yr. bonds, 1919, 6's.....	11,275	10,000	115	11,500
New York City school house bonds, 1911, 3's.....	200,000	200,000	96	192,000
New York City corporate stock 1936, 4's.....	84,460	82,000	102	83,640

Bonds:	Book value.	Par value.	Rate used.	Market value.
New York City water stock, 1912, 3's.....	\$50,000	\$50,000	96	\$48,000
New York City, N. Y., cons. stock for the imp. of public parks, parkways and drives, 1918, 3½'s.....	38,572	40,000	96	38,400
New York City stock and park opening fund stock, 1918, 3½'s.....	13,500	14,000	96	13,440
Portland, Ore., City of, water and loan bonds, 1923, 5's...	12,100	10,000	115	11,500
Portland, Ore., Port of, gold bonds, 1922, 5's.....	48,000	40,000	115	46,000
Kansas City, Ft. Scott & Memphis, Ry. gold bonds, 1936, 4's.....	60,095	75,000	82	61,500
Hackensack, N. J., Water Co. 1st mtg. 50 year gold bonds, 1952, 4's.....	48,875	50,000	94	47,000
Lake Gas Co. of Cook Co., Ill., 1st mtg. bonds, 1915, 6's...	20,300	20,000	115	23,000
New York, N. Y., Gas, Electric Light, Heat & Power Co. purchase money gold bonds, 1949, 4's.....	48,838	50,000	83½	41,750
Stocks:				
2,000 Atchison, Topeka & S. F. R. R. pref., par \$100.....	200,372	200,000	100	200,000
3,000 Baltimore & Ohio R. R. Co. common, par \$100	337,925	300,000	120	360,000
500 Central R. R. of New Jersey, par \$100....	81,563	50,000	219½	109,750
400 Chi., Mil. & St. Paul R. R. pref. with rights, par \$100.....	41,034	40,000	197	78,800
2,000 Chicago & N'western R. R. com., par \$100....	307,885	200,000	199	398,000
500 Cleveland, Lorraine & Wheeling Ry. Co. pref. par \$100.....	53,911	50,000	110½	55,250
200 Cleveland & Pittsburg R. R., par \$50.....	18,837	10,000	177	17,700
1,000 Erie R. R. Co. 1st pref., par \$100.....	82,151	100,000	75	75,000
1,000 Lehigh Valley R. R. Co., par \$50.....	77,512	50,000	79	79,000
1,400 Louisville & Nashville R. R. Co., par \$100...	205,345	140,000	144	201,600
400 Morris & Essex R. R., par \$50.....	37,200	20,000	187½	37,500
300 N. Y., Lack. & West. Ry. (guaranteed by D. L. & W. R. R.), par \$100.....	34,683	30,000	128½	38,550
500 Northern Pacific Ry. Co. com., par \$100...	93,418	50,000	185	92,500
500 Pennsylvania R. R. Co., par \$50.....	36,661	25,000	138½	34,625
100 Pittsburg, Ft. Wayne & Chicago R. R., par \$100.....	18,886	10,000	177	17,700

Stocks:	Book value.	Par value.	Rate used.	Market value.
100 Rensselaer & Saratoga R. R., par \$100.....	19,700	10,000	205	20,500
1,000 Southern Pacific Co. common, par \$100...	93,375	100,000	92½	92,750
1,000 Southern Pacific Co. pref., par \$100.....	115,123	100,000	117	117,000
500 Southern Ry. Co. pref., par \$100.....	49,282	50,000	94½	47,250
500 Union Pacific R. R. common, par \$100...	88,708	50,000	180	90,000
1,500 Union Pacific R. R. pref., par \$100.....	133,877	150,000	94	141,000
350 American Exchange Na- tional Bank, N. Y., par \$100.....	42,000	35,000	252	88,200
2,500 Consolidated Gas Co., par \$100.....	464,540	250,000	138	345,000
544 Pullman Co., par \$100.	99,177	54,400	181	98,464
1,000 U. S. Steel Corp. pref., par \$100.....	103,817	100,000	104½	104,500
Totals.....	<u>\$3,509,421</u>	<u>\$2,850,400</u>		<u>\$3,594,869</u>

## THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY OF NEW YORK.

No. 76 WILLIAM STREET, NEW YORK.

[Organized and commenced business, 1857.]

E. G. RICHARDS, President.

J. F. HASTINGS, Secretary.

### CAPITAL.

Capital paid up in cash, \$200,000.

### INCOME.

Gross premiums .....	\$346,379 90	
Reinsurance, rebate and return premiums....	118,702 38	
Net premiums .....		\$227,677 52
Interest:		
Bonds and stocks . . . . .	\$31,894 84	
From other sources .....	774 05	
Total . . . . .		32,668 89
Profit on sale or maturity of ledger assets.....		51,356 29
Total Income .....		\$311,702 70
Ledger Assets December 31, 1905.....		839,196 15
Total .....		\$1,150,898 85

### DISBURSEMENTS.

Gross losses . . . . .	\$82,716 59	
Salvage and reinsurance .....	28,027 08	
Net losses .....		\$54,689 51
Dividends to stockholders (declared during year, \$20,000)...		20,000 00
Commission and brokerage.....		57,053 07
Salaries, fees and other charges of officers, directors, trustees and employees .....		5,568 89
Rent . . . . .		1,800 00
All other taxes, licenses and insurance department fees.....		5,520 19
Advertising and stationery .....		1,577 43
All other disbursements .....		5,341 34
Total Disbursements .....		\$151,551 03
Balance .....		\$999,347 82

### LEDGER ASSETS.

Book value of bonds and stocks owned.....	\$930,229 96
Cash in office and in bank.....	45,732 82
Agents' balances (uncollected premiums) .....	22,361 54
General Adjustment Bureau stock .....	150 00
Philadelphia Underwriters' Association .....	100 00
Due for reinsurance on losses paid.....	773 50
Total .....	\$999,347 82

NON-LEDGER ASSETS.

Interest due or accrued on bonds.....	\$4,817 50
Gross Assets .....	<u>\$1,004,165 32</u>

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$211 24
Depreciation in value of bonds and stocks....	41,559 96
Total . . . . .	<u>41,771 20</u>
Total admitted Assets.....	<u><u>\$962,394 12</u></u>

LIABILITIES.

Losses:	
Adjusted and unpaid .....	\$2,662 61
Unadjusted . . . . .	29,279 24
Resisted . . . . .	4,000 00
Total . . . . .	<u>\$35,941 85</u>
Reinsurance . . . . .	15,350 38
Net unpaid losses . . . . .	\$20,591 47
Unearned premiums . . . . .	179,369 58
Liabilities, except capital and net surplus.....	<u>\$199,961 05</u>
Capital . . . . .	\$200,000 00
Surplus . . . . .	562,433 07
Surplus to policyholders.....	<u>762,433 07</u>
Total Liabilities . . . . .	<u><u>\$962,394 12</u></u>

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$45,474,078	\$342,239 05
Written or renewed in 1906.....	48,784,045	346,379 90
Totals . . . . .	<u>\$94,258,123</u>	<u>\$688,618 95</u>
Deduct expirations and cancellations... .	39,516.682	271,710 00
In force December 31, 1906.....	\$54,741,441	\$416,908 95
Deduct amount reinsured.....	9,115,813	77,866 52
Net amount in force.....	<u>\$45,625,628</u>	<u><u>\$339,042 43</u></u>

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less... .	\$26,573,669	\$182,037 44	1-2	\$91,018 72
1905	Two years.....	182,209	1,057 80	1-4	264 45
1906		512,280	3,890 56	3-4	2,917 92
1904	Three years.....	4,428,419	31,839 26	1-6	5,306 54
1905		4,237,461	30,807 15	1-2	15,403 57
1906	Four years.....	5,802,775	42,999,41	5-6	35,832 84
1903		79,525	946 08	1-8	118 56
1904	Four years.....	31,050	282 36	3-8	105 8
1905		73,832	719 85	5-8	449 81
1906		<u>121,465</u>	<u>1,370 10</u>	7-8	<u>1,198 84</u>

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1902	Five years. ....	\$285,787	\$3,234 02	1-10	\$323 40
1903		656,517	6,375 46	3-10	1,912 63
1904		731,714	9,469 00	1-2	4,734 55
1905		694,915	9,152 08	7-10	6,406 40
1906		1,214,010	14,861 86	9-10	13,375 67
Totals.....		\$45,625,628	\$339,042 43		\$179,369 58

### General Interrogatories.

Premiums received since organization .....	\$979,557
Losses paid since organization.....	291,593
Cash dividends declared since organization.....	92,000
Largest amount in any one hazard.....	40,000
Losses incurred during the year.....	70,210
Company's stock owned by directors.....	5,500

### Business in the State of New York.

Risks written .....	\$10,216,774
Premiums received .....	69,360
Losses paid .....	18,644
Losses incurred .....	20,696

### Schedule of Bonds and Stocks Owned.

Bonds	Book value.	Par value.	Rate used.	Market value.
Chicago & Western Indiana R. Co. mtg. bonds, coupons, 1952, 4's.....	\$50,000	\$50,000	98	\$49,000
N. Y. Cen. & H. R. refunding bonds, regist'd, 1997, 3½'s..	27,675	30,000	92	27,600
Northern Pacific & Gt. Northern (C. B. & Q. coll.), coupons, 1921, 4's.....	47,556	50,000	96	48,000
New York State Canal Imp., registered, 1912, 3's.....	51,040	50,000	96	48,000
City of Brooklyn, Wallabout, registered, 1926, 3½'s.....	52,897	50,000	95	47,500
New York City, additional water stock, registered, 1907, 3's.....	19,950	20,000	99	19,800
New York City, Riverside Park coupons, 1914, 3's.....	30,048	30,000	95	28,500
New York City, rapid transit, registered, 1949, 3½'s.....	28,343	25,000	92	23,000
New York City, Brooklyn school house purposes, registered, 1937, 3½'s.....	26,784	25,000	93	23,250
New York City, Appellate Div., Supreme Court, reg., 1929, 3½'s.....	56,185	53,000	94	49,820
<b>Stocks:</b>				
500 Atchison, Topeka & S. F. Ry. Co., pref., reg..	51,228	50,000	99	49,500
200 Baltimore & Ohio R. R. Co. pref., registered..	19,674	20,000	92	18,400

Stocks:	Book value.	Par value.	Rate used.	Market value.
1,000 Chi., Mil. & St. Paul Ry. pref., registered . . . .	\$191,252	\$100,000	162	\$162,000
100 Chicago & N'western Ry. Co. pref., reg. . . .	19,862	10,000	230	23,000
400 Erie R. R. Co. 1st pref. stock, registered . . . .	31,403	40,000	75	30,000
600 Hocking Valley Ry. Co. pref., registered . . . .	53,070	60,000	93	55,800
1,000 Reading Co.'s 1st pref. stock, registered . . . .	44,411	50,000	90	45,000
1,000 Southern Ry. Co.'s pref. registered . . . . .	83,000	100,000	94	94,000
500 Southern Ry., Mobile & Ohio stock trust cert., registered . . . . .	45,852	50,000	93	46,500
Totals . . . . .	<u>\$930,230</u>	<u>\$863,000</u>		<u>\$888,670</u>

NORTHERN INSURANCE COMPANY OF NEW YORK.

No. 50 PINE STREET, NEW YORK.

[Organized October 22, 1897; commenced business October 25, 1897.]

LEANDER N. LOVELL, President.

JAMES MARSHALL, Secretary.

CAPITAL.

Capital paid up in cash, \$350,000.

INCOME.

Gross premiums . . . . .	\$660,253 75	
Reinsurance, rebate and return premiums....	177,764 29	
		<hr/>
Net premiums . . . . .		\$482,489 46
Interest on bonds and stocks . . . . .		24,926 10
Rent . . . . .		2,750 00
Profit on sale or maturity of ledger assets.....		57,000 00
		<hr/>
Total Income . . . . .		\$567,165 56
Ledger Assets December 31, 1905.....		770,774 91
		<hr/>
Total . . . . .		\$1,337,940 47

DISBURSEMENTS.

Gross losses . . . . .	\$278,340 63	
Salvage and reinsurance . . . . .	45,473 36	
		<hr/>
Net losses . . . . .		\$232,867 27
Dividends to stockholders (declared during year, \$17,500)...		17,512 50
Commission and brokerage . . . . .		170,367 03
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		275 00
Rent . . . . .		4,000 00
Repairs and expenses on real estate.....		992 56
Taxes on real estate . . . . .		1,282 88
All other taxes, licenses and insurance department fees.....		17,557 95
All other disbursements . . . . .		524 51
		<hr/>
Total Disbursements . . . . .		\$445,379 70
		<hr/>
Balance . . . . .		\$892,560 77

LEDGER ASSETS.

Mortgage loans . . . . .	\$30,000 00
Book value of bonds and stocks owned.....	764,334 15
Cash in office and in bank . . . . .	33,389 05
Agents' balances (uncollected premiums) . . . . .	64,837 57
	<hr/>
Total . . . . .	\$892,560 77

NON-LEDGER ASSETS.

Interest due on bonds.....	2,000 00
Due for reinsurance on losses paid.....	760 20
	<hr/>
Gross Assets . . . . .	\$895,320 97

ASSETS NOT ADMITTED.

Depreciation in value of bonds and stocks.....	\$14,834 15
<b>Total admitted Assets.....</b>	<b>\$880,486 82</b>

LIABILITIES.

Losses:	
Adjusted and unpaid .....	\$2,500 00
Unadjusted . . . . .	45,505 69
Resisted . . . . .	2,993 00
<b>Total . . . . .</b>	<b>\$50,998 69</b>
Reinsurance . . . . .	14,030 90
Net unpaid losses .....	\$36,967 79
Unearned premiums . . . . .	358,785 58
Reinsurance premiums.....	3,042 99
<b>Liabilities, except capital and net surplus.....</b>	<b>\$398,796 36</b>
Capital . . . . .	\$350,000 00
Surplus . . . . .	131,690 46
<b>Surplus to policyholders.....</b>	<b>481,690 46</b>
<b>Total Liabilities . . . . .</b>	<b>\$880,486 82</b>

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$58,165,785	\$650,547 74
Written or renewed in 1906.....	63,835,618	660,253 75
<b>Totals . . . . .</b>	<b>122,001,403</b>	<b>\$1,310,801 49</b>
Deduct expirations and cancellations...	52,754,902	575,365 21
<b>In force December 31, 1906.....</b>	<b>\$69,246,501</b>	<b>\$735,436 28</b>
Deduct amount reinsured and reinsurance commissions.....	3,923,372	61,672 02
<b>Net amount in force.....</b>	<b>\$65,323,129</b>	<b>\$673,764 26</b>

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less... }	\$34,494,681	\$357,272 79	1-2	\$178,636 39
1905	Two years..... }	333,426	4,075 65	1-4	1,018 91
1906		500,626	4,513 49	3-4	3,385 11
1904	Three years..... }	5,027,567	47,984 84	1-6	7,997 47
1905		6,744,673	64,206 98	1-2	32,103 49
1906		10,373,116	86,929 17	5-6	72,440 78
1903	Four years..... }	107,528	1,185 36	1-8	148 17
1904		171,638	1,980 27	3-8	742 59
1905		613,835	5,944 76	5-8	3,715 50
1906		231,780	2,031 93	7-8	1,778 94
1902	Five years..... }	524,275	15,353 69	1-10	1,535 37
1903		981,932	15,020 23	3-10	4,506 07
1904		982,298	14,380 59	1-2	7,190 30
1905		1,502,825	19,967 18	7-10	13,977 03
1906		2,731,429	32,863 17	9-10	29,576 86
	Over five years.... }	1,500	54 16	pro rata	32 60
<b>Totals.....</b>		<b>\$65,323,129</b>	<b>\$673,764 26</b>		<b>\$358,785 58</b>

*General Interrogatories.*

Premiums received since organization .....	\$2, 925, 716
Losses paid since organization .....	1, 675, 117
Cash dividends declared since organization .....	65, 750
Largest amount in any one hazard .....	35, 000
Losses incurred during the year .....	231, 440
Company's stock owned by directors.....	148, 000

*Business in the State of New York.*

Risks written .....	\$20, 567, 104
Premiums received .....	165, 599
Losses paid .....	72, 754
Losses incurred .....	70, 838

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Ann Arbor Ry. 1st mtg. gold, 1995, 4's.....	\$19, 480	\$20, 000	93	\$18, 600
Atchison, Topeka & S. F. Ry. Co. adj'u stamped, 1995, 4's.....	18, 953	20, 000	92	18, 400
Atchison, Topeka & S. F. Ry. Co. conv., 1955, 4's.....	10, 203	10, 000	106	10, 600
Atlantic Coast Line R. R. Co. (L. & N. col.), 1952, 4's....	19, 262	20, 000	90	18, 000
Baltimore & Ohio Ry. 1st mtg., So. West'n div., 1925, 3½'s....	9, 150	10, 000	92	9, 200
Central Pacific Ry. Co., 1st re-funding mtg. 1949. 4's.....	20, 264	20, 000	100	20, 000
L. S. & Mich. Southern R. R. debenture, 1928, 4's.....	20, 262	20, 000	99	19, 800
N. Y. Cen. & H. R. R. R. Co. debenture, 1934, 4's.....	20, 175	20, 000	99	19, 800
New York City (college and school), 1915, 3½'s.....	26, 580	25, 000	100	25, 000
New York City (school), 1916 3½'s.....	26, 618	25, 000	100	25, 000
New York City (various), 1954, 3½'s.....	191, 393	190, 000	97½	185, 250
Northern Pacific—Gt. Northern Joint (C. B. & Q.), 1921, 4's.....	24, 719	25, 000	100	25, 000
Oregon Short Line R. R. Co. ref. mtg., 1927, 4's.....	19, 600	20, 000	96	19, 200
Southern Pacific R. R. Co. 1st ref. mtg., 1955, 4's.....	19, 500	20, 000	96	19, 200
<b>Stocks:</b>				
500 Atchison, Topeka & S. F. pref.....	49, 250	50, 000	100	50, 000
100 Baltimore & Ohio R. R. Co. pref.....	9, 312	10, 000	93½	9, 350
300 Chi., Mil. & St. Paul Ry. Co. pref.....	49, 238	30, 000	164	49, 200
500 Lehigh Valley R. R. Co.	39, 569	25, 000	158	39, 500
100 Manhattan Ry. Co.....	14, 412	10, 000	143	14, 300
1, 000 Pennsylvania R. R. Co..	72, 431	50, 000	140	70, 000
400 Reading Co. 1st pref....	18, 150	20, 000	90½	18, 100
200 Southern Ry. Co. pref..	19, 350	20, 000	95	19, 000
500 Union Pacific R. R. Co. preferred.....	46, 462	50, 000	94	47, 000
Totals.....	\$764, 334	\$710, 000		\$749, 500

## THE NORTH RIVER INSURANCE COMPANY.

No. 93 WILLIAM STREET, NEW YORK.

[Incorporated February 6, 1822; commenced business March 6, 1822.]

WILLIAM E. HUTCHINS, President.

FREDERICK H. CRUM, Secretary.

### CAPITAL.

Capital paid up in cash, \$350,000.

INCOME.	
Gross premiums . . . . .	\$2,460,888 71
Reinsurance, rebate and return premiums . . . . .	881,361 60
	\$1,579,527 11
Net premiums . . . . .	\$1,579,527 11
Interest:	
Mortgages . . . . .	\$8,389 09
Collateral loans . . . . .	311 00
Bonds and stocks . . . . .	16,565 00
Deposits . . . . .	6,234 88
From other sources . . . . .	301 27
	31,801 24
Total . . . . .	31,801 24
Rent . . . . .	55,107 77
Profit on sale or maturity of ledger assets . . . . .	18 75
From all other sources . . . . .	4,133 70
	1,670,588 57
<b>Total Income . . . . .</b>	<b>\$1,670,588 57</b>
Ledger Assets December 31, 1905 . . . . .	\$1,837,283 57
Depreciation in book value of securities . . . . .	14,470 00
	1,822,813 57
<b>Total . . . . .</b>	<b>\$3,493,402 14</b>
DISBURSEMENTS.	
Gross losses . . . . .	\$1,324,163 67
Salvage and reinsurance . . . . .	290,609 24
	\$1,033,554 43
Net losses . . . . .	\$1,033,554 43
Dividends to stockholders (declared during year, \$35,000) . . . . .	32,635 75
Commission and brokerage . . . . .	398,250 30
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .	116,862 76
Rent . . . . .	25,053 96
Repairs and expenses on real estate . . . . .	23,726 34
Taxes on real estate . . . . .	351 90
All other taxes, licenses and insurance department fees . . . . .	28,742 85
Advertising and stationery . . . . .	10,442 08
Loss on sale or maturity of ledger assets . . . . .	375 00
All other disbursements . . . . .	36,681 60
	\$1,706,676 97
<b>Total Disbursements . . . . .</b>	<b>\$1,706,676 97</b>
<b>Balance . . . . .</b>	<b>\$1,786,725 17</b>

## LEDGER ASSETS.

Book value of real estate.....		\$523,338 71
Mortgage loans .....		194,900 00
Book value of bonds and stocks owned.....		512,437 24
Cash in office and in bank.....		136,922 58
Agents' balances (uncollected premiums).....		301,609 96
Gross counter premiums .....		117,516 68
<b>Total .....</b>		<b>\$1,786,725 17</b>

## NON-LEDGER ASSETS.

Interest accrued:		
Mortgages .....	\$3,166 47	
Bonds .....	2,382 90	
<b>Total .....</b>		<b>5,549 37</b>
Rent due or accrued .....		6,777 62
Market value of real estate over book value.....		86,661 29
Due for reinsurance on losses paid.....		9,925 69
<b>Gross Assets .....</b>		<b>\$1,895,639 14</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$14,543 22	
Depreciation in value of bonds and stocks....	43,582 24	
<b>Total . . . . .</b>		<b>58,125 46</b>
<b>Total admitted Assets .....</b>		<b>\$1,837,513 68</b>

## LIABILITIES.

Losses:		
Adjusted and unpaid .....	\$3,447 00	
Unadjusted .....	130,350 98	
Resisted .....	11,350 00	
<b>Total .....</b>	<b>\$145,147 98</b>	
Reinsurance .....	29,432 45	
<b>Net unpaid losses .....</b>		<b>\$115,715 53</b>
Unearned premiums .....		1,076,030 74
Dividends to stockholders unpaid.....		6,842 50
Salaries and miscellaneous expenses.....		6,802 94
Commissions and other charges due agents or brokers.....		28,702 31
Return premiums .....		6,646 42
Reinsurance premiums .....		22,249 57
<b>Liabilities, except capital and net surplus.....</b>		<b>\$1,262,990 01</b>
Capital .....	\$350,000 00	
Surplus .....	224,523 67	
<b>Surplus to policyholders.....</b>		<b>574,523 67</b>
<b>Total Liabilities .....</b>		<b>\$1,837,513 68</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$184, 165, 516	\$1, 980, 795 71
Written or renewed in 1906.....	215, 070, 862	2, 460, 888 71
Totals .....	\$399, 236, 378	\$4, 441, 684 42
Deduct expirations and cancellations...	174, 701, 320	1, 940, 206 95
In force December 31, 1906.....	\$224, 535, 058	\$2, 501, 477 47
Deduct amount reinsured and rein- surance commissions.....	50, 044, 901	458, 644 31
Net amount in force.....	\$174, 490, 157	\$2, 042, 833 16

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$92, 532, 094	\$1, 255, 702 72	1-2	\$627, 851 36
1905	Two years.....	116, 794	1, 034 44	1-4	258 61
1906		305, 968	5, 309 79	3-4	3, 982 35
1904	Three years.....	17, 843, 852	145, 969 21	1-6	24, 328 20
1905		24, 202, 145	216, 423 26	1-2	108, 211 63
1906		27, 166, 187	253, 845 57	5-6	211, 537 93
1903	Four years.....	52, 050	256 16	1-8	32 02
1904		58, 284	532 44	3-8	199 67
1905		71, 316	636 50	5-8	397 81
1906		132, 683	1, 105 87	7-8	967 64
1902	Five years.....	1, 264, 770	16, 478 78	1-10	1, 647 88
1903		1, 611, 336	22, 054 73	3-10	6, 616 42
1904		2, 350, 459	31, 275 01	1-2	15, 637 50
1905		3, 161, 882	43, 130 73	7-10	30, 191 51
1906		3, 620, 337	49, 077 95	9-10	44, 170 16
Totals .....		\$174, 490, 157	\$2, 042, 833 16		\$1, 076, 030 74

*General Interrogatories.*

Premiums received since organization.....	\$11, 394, 766
Losses paid since organization.....	5, 409, 445
Cash dividends declared since organization.....	2, 875, 250
Largest amount in any one hazard.....	50, 060
Losses incurred during the year .....	1, 070, 711
Company's stock owned by directors.....	142, 025
Loaned to officers .....	4, 000
Special deposits for the protection of policyholders in:	
Virginia .....	17, 500
Georgia .....	10, 000

*Business in the State of New York.*

Risks written .....	\$52, 419, 362
Premiums received .....	446, 674
Losses paid .....	185, 782
Losses incurred .....	207, 248

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Missouri Pacific Ry. Co. 1st coll. mtg., 1920, 5's. . . . .	\$16,088	\$15,000	105	\$15,750
New York City 23d and 24th wards parks, currency reg., 1929, 2½'s. . . . .	89,230	100,000	80	80,000
New York City additional water, gold reg., 1915, 3½'s. . .	30,000	30,000	98	29,400
New York City additional water, gold, coupon, 1915, 3½'s. . . . .	49,845	47,000	98	46,060
New York City school house, gold, coupon, 1916, 3½'s. . . .	35,154	33,000	97½	32,257
New York City school house, gold, reg., 1914, 3's. . . . .	27,705	27,500	95	26,125
New York City dock imp., gold, reg., 1925, 3's. . . . .	22,668	22,500	89	20,025
New York City Seventh Dist. Police Court, gold, reg., 1920, 3's. . . . .	49,883	50,000	91	45,500
New York City Riverside Park Drive, gold, reg., 1914, 3's. . .	14,681	15,000	95	14,250
New York City, Willis Ave. Bridge, gold, reg., 1928, 3½'s. . .	55,264	50,000	95	47,500
New York City fund for street and park openings, gold, reg., 1929, 3½'s. . . . .	44,199	40,000	95½	38,200
St. Louis, Iron Mt. & Southern Ry. Co., River and Gulf Div., 1st mtg., 1933, 4's. . . . .	9,208	10,000	92	9,200
United States reg., 1925, 4's. . .	36,475	27,500	130½	35,887
Stocks:				
100 Consolidated Gas, New York City. . . . .	15,762	10,000	138	13,800
100 St. Louis & San Fran. R. Co., 1st pref. . . . .	8,275	10,000	67	6,700
20 Washington Trust Co. of the City of New York. . . . .	8,000	2,000	410	8,200
<b>Totals. . . . .</b>	<b>\$512,437</b>	<b>\$489,500</b>		<b>\$468,855</b>

## PACIFIC FIRE INSURANCE COMPANY.

No. 76 WILLIAM STREET, NEW YORK.

[Incorporated April 16, 1851; commenced business April 29, 1851.]

FRANK T. STINSON, President.

C. V. MESEROLE, Secretary.

### CAPITAL.

Capital paid up in cash, \$200,000.

### INCOME.

Gross premiums .....	\$636,786 12	
Reinsurance, rebate and return premiums.....	255,077 56	
<hr/>		
Net premiums .....		\$381,708 56
Interest:		
Mortgages .....	\$450 00	
Bonds and stocks .....	16,799 74	
Deposits .....	1,927 18	
<hr/>		
Total .....		19,176 92
Rent .....		21 75
Profit on sale or maturity of ledger assets.....		5,920 37
<hr/>		
Total Income .....		\$403,827 60
Ledger Assets December 31, 1905.....		567,791 47
<hr/>		
Total .....		\$974,619 07

### DISBURSEMENTS.

Gross losses .....	\$255,607 14	
Salvage and reinsurance .....	53,461 08	
<hr/>		
Net losses .....		\$202,146 06
Dividends to stockholders (declared during year, \$12,000)...		12,000 00
Commission and brokerage .....		98,083 18
Salaries, fees and other charges of officers, directors, trustees and employees .....		6,047 60
Rent .....		635 08
Repairs and expenses on real estate.....		27 93
All other taxes, licenses and insurance department fees.....		4,071 03
Loss on sale or maturity of ledger assets.....		15 50
All other disbursements .....		3,561 83
<hr/>		
Total Disbursements .....		\$326,588 21
<hr/>		
Balance .....		\$648,030 86

### LEDGER ASSETS.

Mortgage loans .....	\$9,000 00
Book value of bonds and stocks owned.....	537,704 99
Cash in office and in bank.....	25,958 33
Agents' balances (uncollected premiums).....	75,367 54
<hr/>	
Total .....	\$648,030 86

NON-LEDGER ASSETS.

Interest due or accrued:	
Mortgages . . . . .	\$112 50
Bonds . . . . .	1,604 16
Other assets . . . . .	819 57
<hr/>	
Total . . . . .	\$2,536 23
Due for reinsurance on losses paid.....	137 58
<hr/>	
Gross Assets . . . . .	\$650,704 67

ASSETS NOT ADMITTED.

Depreciation in value of bonds and stocks.....	12,979 99
<hr/>	
Total admitted Assets.....	\$637,724 68

LIABILITIES.

Losses:	
Adjusted and unpaid.....	\$5,251 66
Unadjusted . . . . .	41,337 34
Resisted . . . . .	2,000 00
<hr/>	
Total . . . . .	\$48,589 00
Reinsurance . . . . .	3,671 76
<hr/>	
Net unpaid losses . . . . .	\$44,917 24
Unearned premiums . . . . .	203,126 70
<hr/>	
Liabilities, except capital and net surplus.....	\$248,043 94
Capital . . . . .	\$200,000 00
Surplus . . . . .	189,680 74
<hr/>	
Surplus to policyholders.....	389,680 74
<hr/>	
Total Liabilities . . . . .	\$637,724 68

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$30,320.354	\$374,387 61
Written or renewed in 1906.....	48,016.008	636,786 12
<hr/>		<hr/>
Totals . . . . .	\$78,336.362	\$1,011,173.73
Deduct expirations and cancellations...	36,661.200	518,704 69
<hr/>		<hr/>
In force December 31, 1906.....	\$41,675,162	\$492,469 04
Deduct amount reinsured and reinsurance commissions . . . . .	5,289,038	91,912 68
<hr/>		<hr/>
Net amount in force.....	\$36,386.094	\$400,556 36

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less... }	\$32,626,275	\$354,414 03	1-2	\$177,207 02
1905	Two years..... }	93,396	1,765 18	1-4	441 29
1906		3,118	175 24	3-4	131 43
1904		590,326	6,136 03	1-6	1,022 67
1905	Three years..... }	1,316,505	20,392 69	1-2	10,196 35
1906		1,381,557	13,231 44	5-6	11,026 20

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1902	Five years.....	\$5,000	\$19 98	1-10	\$1 99
1903		34,200	348 47	3-1	104 54
1904		21,500	368 08	1-2	184 04
1905		247,879	2,617 61	7-10	1,832 32
1906		66,338	1,087 61	9-10	978 85
<b>Totals.....</b>		<b>\$36,386,094</b>	<b>\$400,556 36</b>		<b>\$203,126 70</b>

*General Interrogatories.*

Premiums received since organization .....	\$10,639,561
Losses paid since organization .....	5,942,710
Cash dividends declared since organization.....	1,552,000
Largest amount in any one hazard.....	25,000
Losses incurred during the year.....	217,799
Company's stock owned by directors.....	149,500

*Business in the State of New York.*

Risks written .....	\$16,637,132
Premiums received .....	136,796
Losses paid .....	61,674
Losses incurred .....	62,456

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
United States, 1918, 3's.....	\$10,000	\$10,000	100	\$10,000
New York City, 1915, 3's.....	85,000	85,000	96	81,600
New York City, 1924, 3's.....	115,000	115,000	93	105,950
New York City, 1928, 3½'s.....	10,088	10,000	100	10,000
New York City, 1953, 3½'s.....	10,063	10,000	100	10,000
New York City, 1929, 3½'s.....	50,875	50,000	100	50,000
City of Brooklyn, 1907, 3½'s...	10,000	10,000	100	10,000
Distillers Securities Co., 1927, 5's.....	17,125	20,000	87	17,400
Western Maryland R. R. Co. first mtg. 1952, 4's.....	17,265	20,000	83	16,600
Western Maryland R. R. Co. conv., 1952, 4's.....	7,362	10,000	68	6,800
Atch., Top. & Santa Fe R. R. Co., 1995, 4's.....	10,163	10,000	104¼	10,475
Penna. R. R. Co. conv., 1915, 3½'s.....	19,250	20,000	93¼	18,650
Improved Property Holding Co., 1918, 6's.....	15,000	15,000	105	15,750
Imperial Japanese Gov't, 1925, 4½'s.....	18,075	20,000	91½	18,300
Brooklyn Rapid Transit Co., 2002, 4's.....	9,407	10,000	93	9,300
Central Leather Co., 1925, 5's...	9,905	10,000	98	9,800
<b>Stocks:</b>				
100 Atch., Topeka & Santa Fe R. R. Co. pref. ....	10,327	10,000	99	9,900
500 Brooklyn City R. R. Co....	5,000	5,000	240	12,000
400 Pennsylvania R. R. Co....	26,012	20,000	138½	27,700
200 Manhattan Ry. Co.....	27,775	20,000	142¼	28,550
100 Brooklyn Union Gas Co....	20,312	10,000	115	11,500
200 Peoples Gas Lt. & Coke Co	20,037	20,000	98¼	19,650
100 Consolidated Gas Co.....	13,662	10,000	138	13,800
<b>Totals.....</b>	<b>\$537,705</b>	<b>\$520,000</b>		<b>\$524,725</b>

## THE PELICAN ASSURANCE COMPANY.

No. 47 CEDAR STREET, NEW YORK.

[Organized March 7, 1899; commenced business May 1, 1899.]

A. D. IRVING, President.

A. D. IRVING, Jr., Secretary.

### CAPITAL.

Capital paid up in cash, \$200,000.

### INCOME.

Gross premiums .....	\$447,503 79	
Reinsurance, rebate and return premiums.....	124,300 57	
Net premiums .....		\$323,203 22
Interest on bonds.....		15,034 61
Surplus paid in.....		350,000 00
<b>Total Income</b> .....		<b>\$688,237 83</b>
Ledger Assets December 31, 1905.....	\$520,888 33	
Adjustment of value of securities.....	16,627 48	
		504,260 85
<b>Total</b> .....		<b>\$1,192,498 68</b>

### DISBURSEMENTS.

Gross losses .....	\$608,067 07	
Salvage and reinsurance .....	32,009 15	
Net losses .....		\$576,057 92
Commission and brokerage.....		75,030 19
Salaries, fees and other charges of officers, directors, trustees and employees .....		8,847 31
Rent .....		354,09
All other taxes, licenses and insurance department fees.....		8,120 54
Advertising, printing and stationery.....		1,815 60
All other disbursements .....		7,590 83
<b>Total Disbursements</b> .....		<b>\$677,816 48</b>
<b>Balance</b> .....		<b>\$514,682 20</b>

### LEDGER ASSETS.

Book value of bonds owned .....	\$454,017 40
Cash in bank.....	33,164 97
Agents' balances (uncollected premiums).....	27,499 83
<b>Total</b> .....	<b>\$514,682 20</b>

### NON-LEDGER ASSETS.

Interest due or accrued on bonds.....	2,363 60
Due for reinsurance on losses paid.....	14 00
<b>Total admitted assets</b> .....	<b>\$517,059 80</b>

## LIABILITIES.

Losses:			
Adjusted and unpaid .....		\$260 00	
Unadjusted . . . . .		44,647 00	
Resisted . . . . .		1,500 00	
		<hr/>	
Total . . . . .		\$46,407 00	
Reinsurance . . . . .		3,590 00	
		<hr/>	
Net unpaid losses .....			\$42,817 00
Unearned premiums:			
Fire . . . . .		\$181,528 85	
Excess over amount received for reinsurance.		540 20	
		<hr/>	
Total . . . . .			182,069 05
Salaries and miscellaneous expenses.....			73 75
Reinsurance premiums .....			3,074 16
			<hr/>
Liabilities, except capital and net surplus.....			\$228,033 96
Capital . . . . .		\$200,000 00	
Surplus . . . . .		89,025 84	
		<hr/>	
Surplus to policyholders.....			289,025 84
			<hr/>
Total Liabilities .....			\$517,059 80

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$41,370,231	\$387,299 47
Written or renewed in 1906.....	39,201,329	447,503 79
		<hr/>
Totals .....	\$80,571,560	\$834,803 26
Deduct expirations and cancellations...	37,145,741	426,788 10
		<hr/>
In force December 31, 1906.....	\$43,425,819	\$408,015 16
Deduct amount reinsured and reinsurance commissions .....	5,929,984	57,044 82
		<hr/>
Net amount in force.....	\$37,495,835	\$350,970 34

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less... }	\$19,115,456	\$217,768 57	1-2	\$108,884 28
1905	Two years..... }	98,552	510 85	1-4	127 71
1906		220,776	963 87	3-4	722 90
1904	Three years..... }	5,038,983	36,645 47	1-6	6,107 58
1905		5,114,990	35,413 92	1-2	17,706 96
1906		6,780,770	45,144 12	5-6	37,620 10
1903	Four years..... }	21,800	200 35	1-8	25 04
1904		19,500	194 40	3-8	72 90
1905		20,650	144 84	5-8	90 52
1906		55,250	367 38	7-8	321 46
1902	Five years..... }	39,861	437 22	1-10	43 72
1903		5,588	79 86	3-10	23 96
1904		231,244	3,255 48	1-2	1,627 74
1905		280,274	3,528 13	7-10	2,469 69
1906		452,141	6,315 88	9-10	5,684 29
		<hr/>			
Totals.....		\$37,495,835	\$350,970 34		\$181,528 85

*General Interrogatories.*

Premiums received since organization.....	\$1,801,618
Losses paid since organization .....	1,436,015
Largest amount in any one hazard.....	25,000
Losses incurred during the year.....	598,120
Company's stock owned by directors.....	6,500

*Business in the State of New York.*

Risks written .....	\$9,964,158
Premiums received .....	75,886
Losses paid .....	30,598
Losses incurred .....	31,757

*Schedule of Bonds Owned.*

	Par value.	Rate used.	Book and market values.
United States reg., 1930, 2's.....	\$200,000	104	\$208,000
City of Brooklyn gold tax exem., 1937, 3½'s..	7,325	91½	6,675
City of Brooklyn gold tax exem., 1926, 3½'s..	6,000	93½	5,588
City of Brooklyn gold tax exem., 1927, 3½'s..	4,000	93	3,720
City of Brooklyn gold tax exem., 1925, 3½'s..	10,000	93¾	9,338
City of Brooklyn gold tax exem., 1922, 3½'s..	9,000	94¼	8,482
City of Brooklyn gold tax exem., 1923, 3½'s..	9,000	94	8,460
City of Brooklyn gold tax exem., 1921, 3½'s..	9,000	94½	8,505
City of Brooklyn gold tax exem., 1924, 3½'s..	9,000	93¾	8,426
City of Brooklyn gold tax exem., 1928, 3½'s..	5,000	92¼	4,637
City of Brooklyn gold tax exem., 1925, 3½'s..	7,000	93¾	6,536
N. Y. City Corporate stock gold tax exempt, 1954, 3½'s.....	15,000	89½	13,425
N. Y. Cent. & Hudson Riv. R. R., Lake Shore collat., 1993, 3½'s.....	50,000	87	43,500
Balt. & Ohio, prior lien mtg., 1925, 3½'s.....	25,000	92½	23,125
Great Northern, Northern Pacific, C. B. & Q. collat., 1921, 4's.....	25,000	98	24,500
Atch., Topeka & Santa Fe gen. mtg., 1995, 4's	30,000	100	30,000
Union Pacific first mtg., 1947, 4's.....	20,000	101½	20,300
Chic., Mil. & St. Paul first mtg., 1989, 4's...	20,000	104	20,800
<b>Totals.....</b>	<b>\$460,325</b>		<b>\$454,017</b>

## THE PETER COOPER FIRE INSURANCE COMPANY.

No. 95 WILLIAM STREET, NEW YORK.

[Organized April 5, 1853; commenced business April 7, 1853.]

MORTIMER J. ENNIS, President.

OTTO B. CANDIDUS, Secretary.

## CAPITAL.

Capital paid up in cash, \$150,000.

## INCOME.

Gross premiums .....	\$435,888 08	
Reinsurance, rebate and return premiums....	63,276 02	
Net premiums .....		\$372,612 06
Interest:		
Mortgages . . . . .	\$125 00	
Collateral loans .....	27 00	
Bonds . . . . .	10,785 00	
Deposits . . . . .	382 73	
Total .....		11,319 73
From all other sources.....		19 83
Total Income .....	\$333,951 62	
Ledger Assets December 31, 1905.....	426,483 00	
Total .....	\$810,434 62	

## DISBURSEMENTS.

Gross losses .....	\$208,851 57	
Salvage and reinsurance .....	15,805 16	
Net losses .....		\$193,046 41
Dividends to stockholders (declared during year, \$15,000)....		15,000 00
Commission and brokerage .....		154,149 35
Salaries, fees and other charges of officers, directors, trustees and employees .....		11,375 65
Rent .....		1,866 65
All other taxes, licenses and insurance department fees.....		1,123 06
Loss on sale or maturity of ledger assets.....		18 75
All other disbursements .....		3,613 98
Total Disbursements .....	\$380,193 85	
Balance .....	\$430,240 77	

## LEDGER ASSETS.

Mortgage loans .....	\$2,500 00
Collateral loans .....	450 00
Book value of bonds owned.....	311,931 25
Cash in office and in bank.....	28,406 76
Agents' balances (uncollected premiums).....	86,962 76
Total .....	\$430,240 77

NON-LEDGER ASSETS.

Interest accrued:	
Mortgages . . . . .	\$62 50
Bonds . . . . .	2,596 50
Collateral loans . . . . .	24 75
	<hr/>
Total . . . . .	\$2,683 75
Gross Assets . . . . .	<hr/> <hr/> \$432,924 52

ASSETS NOT ADMITTED.

Depreciation in value of bonds . . . . .	10,881 25
<b>Total admitted Assets . . . . .</b>	<hr/> <hr/> <b>\$422,043 27</b>

LIABILITIES.

Losses:	
Adjusted and unpaid . . . . .	\$17,557 95
Unadjusted . . . . .	13,391 80
	<hr/>
Total . . . . .	\$30,949 75
Reinsurance . . . . .	2,647 19
	<hr/>
Net unpaid losses . . . . .	\$28,302 56
Unearned premiums . . . . .	199,345 66
	<hr/>
Liabilities, except capital and net surplus . . . . .	\$227,648 22
Capital . . . . .	\$150,000 00
Surplus . . . . .	44,395 05
	<hr/>
Surplus to policyholders . . . . .	194,395 05
<b>Total Liabilities . . . . .</b>	<hr/> <hr/> <b>\$422,043 27</b>

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905 . . . . .	\$32,931,658	\$304,160 83
Written or renewed in 1906 . . . . .	38,343,079	435,888 08
	<hr/>	<hr/>
Totals . . . . .	\$71,274,737	\$740,048 91
Deduct expirations and cancellations . . . . .	32,060,794	333,597 00
	<hr/>	<hr/>
In force December 31, 1906 . . . . .	\$39,213,943	\$406,451 91
Deduct amount reinsured and reinsurance commissions . . . . .	2,045,263	19,746 47
	<hr/>	<hr/>
Net amount in force . . . . .	<hr/> <hr/> \$37,168,680	<hr/> <hr/> \$386,705 44

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less . . . . .	\$22,175,098	\$275,529 97	1-2	\$137,764 98
1905	} Two years . . . . .	336,631	3,377 59	1-4	844 39
1906		299,286	3,006 61	3-4	2,254 95
1904		3,952,030	24,985 15	1-6	4,164 19
1905	} Three years . . . . .	4,724,086	32,824 50	1-2	16,412 25
1906		5,072,222	39,423 66	5-6	32,853 05

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1903	Four years.....	\$1,916	\$14 80	1-8	\$1 85
1904		16,000	145 75	3-8	54 63
1905		77,062	875 28	5-8	547 05
1906		46,355	607 71	7-8	531 72
1903	Five years.....	35,750	737 29	3-10	221 16
1904		176,785	1,718 73	1-2	859 36
1905		97,397	1,382 40	7-10	967 68
1906		158,062	2,076 00	9-10	1,868 40
Totals.....		\$37,168,680	\$386,705 44		\$199,345 66

General Interrogatories.

Premiums received since organization.....	\$2,722,950
Losses paid since organization.....	852,594
Cash dividends declared since organization.....	986,500
Largest amount in any one hazard.....	20,000
Losses incurred during the year.....	193,392
Company's stock owned by directors.....	4,282

Business in the State of New York.

Risks written .....	\$18,876,234
Premiums received .....	128,265
Losses paid .....	55,603
Losses incurred .....	55,436

Schedule of Collateral Loans.

	Par value.	Rate used.	Market value.	Amount Inter-loaned. est.
Hudson County Gas Co.....	\$500	100	\$500	\$450 6

Schedule of Bonds Owned.

	Book value.	Par value.	Rate used.	Market value.
New York City reg., 1927, 3½'s.	\$100,000	\$100,000	98	\$98,000
New York City reg., 1907, 3's.	27,000	27,000	100	27,000
New York City reg., 1954, 3½'s.	100,000	100,000	95	95,000
New York City reg., 1954, 3½'s.	10,000	10,000	95	9,500
New York City reg., 1918, 3½'s.	10,000	10,000	98½	9,850
New York City reg., 1953, 3½'s.	20,000	20,000	95	19,000
New York City reg., 1954, 3½'s.	15,000	15,000	95	14,250
New York City reg., 1954, 3½'s.	15,000	15,000	95	14,250
New York City reg., 1954, 3½'s.	14,000	14,000	95	13,300
New York City reg., 1954, 3½'s.	1,000	1,000	95	950
Totals.....	\$312,000	\$312,000		\$301,100

## PHENIX INSURANCE COMPANY.

No. 16 COURT STREET, BROOKLYN.

[Organized and commenced business September 10, 1853; charter renewed in 1883.]

GEORGE P. SHELDON, President.

CHARLES F. KOSTER, Secretary.

## CAPITAL.

Capital paid up in cash, \$1,500,000.

## INCOME.

Gross premiums .....	\$7, 689, 047 87	
Reinsurance, rebate and return premiums.....	1, 522, 089 62	
Net premiums .....		\$6, 166, 958 25
Interest:		
Mortgages .....	\$1, 933 51	
Collateral loans .....	3, 533 58	
Bonds and stocks .....	302, 602 60	
Deposits .....	7, 151 12	
From other sources .....	379 91	
Total .....		315, 600 72
Rent .....		42, 644 79
Profit on sale or maturity of ledger assets.....		95, 841 50
Paid in surplus .....		1, 000, 000 00
Borrowed money .....		700, 000 00
From all other sources.....		26 72
<b>Total Income .....</b>	<b>\$8,321,071 98</b>	
Ledger Assets December 31, 1905.....	\$8, 583, 018 28	
Increase of capital .....	500, 000 00	
		9, 083, 018 28
<b>Total .....</b>	<b>\$17,404,090 26</b>	

## DISBURSEMENTS.

Gross losses .....	\$7, 872, 354 13	
Salvage and reinsurance .....	1, 860, 833 38	
Net losses .....		\$6, 011, 520 75
Dividends to stockholders (declared during year, \$200,000) ..		200, 000 00
Commission and brokerage .....		1, 205, 539 11
Salaries, fees and other charges of officers, directors, trustees and employees .....		456, 561 20
Rent .....		50, 910 49
Repairs and expenses or real estate .....		15, 651 02
Taxes on real estate .....		6, 462 21
All other taxes, licenses and insurance department fees.....		148, 115 97
Advertising, printing and stationery.....		72, 186 86
Loss on sale or maturity of ledger assets.....		10, 141 28
Traveling expenses .....		133, 280 10
All other disbursements .....		362, 713 94
<b>Total Disbursements .....</b>	<b>\$8,673,082 93</b>	
<b>Balance .....</b>	<b>\$8,731,007 33</b>	

## LEDGER ASSETS.

Book value of real estate.....	\$401,404 39
Mortgage loans .....	48,000 00
Collateral loans .....	63,000 00
Book value of bonds and stocks owned.....	6,260,035 22
Cash in office and in bank.....	990,210 62
Agents' balances (uncollected premiums).....	968,357 10
<b>Total .....</b>	<b>\$8,731,007 33</b>

## NON-LEDGER ASSETS.

Interest due or accrued:	
Mortgages .....	\$1,365 00
Bonds .....	5,504 15
<b>Total .....</b>	<b>6,869 15</b>
Rent due or accrued.....	3,196 64
Market value of real estate over book value.....	166,595 61
Market value of bonds and stocks over book value.....	530,568 78
Due for reinsurance on losses paid.....	63,083 89
<b>Total admitted Assets .....</b>	<b>\$9,501,321 40</b>

## LIABILITIES.

Losses:	
Unadjusted .....	\$386,641 20
Resisted .....	11,115 00
<b>Total .....</b>	<b>\$397,756 20</b>
Reinsurance .....	22,947 98
Net unpaid losses .....	\$374,808 22
Unearned premiums .....	5,290,103 10
Return premiums .....	4,223 28
Reinsurance premiums .....	5,362 93
Due and to become due for borrowed money.....	700,000 00
<b>Liabilities, except capital and net surplus.....</b>	<b>\$6,374,497 53</b>
Capital .....	\$1,500,000 00
Surplus .....	1,626,823 87
<b>Surplus to policyholders.....</b>	<b>3,126,823 87</b>
<b>Total Liabilities .....</b>	<b>\$9,501,321 40</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$905,543,706	\$10,498,021 71
Written or renewed in 1906.....	623,138,800	7,689,047 87
<b>Totals .....</b>	<b>\$1,530,682,506</b>	<b>\$18,187,069 58</b>
Deduct expirations and cancellations...	600,145,009	7,393,780 99
<b>In force December 31, 1906.....</b>	<b>\$930,537,497</b>	<b>\$10,793,288 59</b>
Deduct amount reinsured .....	66,603,364	516,967 86
<b>Net amount in force.....</b>	<b>\$863,934,133</b>	<b>\$10,276,320 73</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$256,070,162	\$3,514,600 33	1-2	\$1,757,300 17
1905	Two years.....	602,656	5,242 61	1-4	1,310 65
1906		2,633,007	27,156 08	3-4	20,367 06
1904		120,981,447	1,174,765 21	1-6	195,794 20
1905	Three years.....	128,275,288	1,233,424 56	1-2	616,712 28
1906		135,113,112	1,380,510 37	5-6	1,150,425 30
1903		778,975	6,817 57	1-8	852 20
1904	Four years.....	932,185	7,783 79	3-8	2,918 91
1905		1,057,094	10,724 82	5-8	6,703 00
1906		1,534,424	14,019 39	7-8	12,266 97
1902	Five years.....	35,743,942	483,547 16	1-10	48,354 71
1903		40,709,129	542,917 85	3-10	162,875 35
1904		45,848,481	612,893 87	1-2	306,446 94
1905		47,385,791	639,750 19	7-10	447,825 13
1906		46,268,440	622,166 93	9-10	559,950 23
Totals.....		<u>\$863,934,133</u>	<u>\$10,276,320 73</u>		<u>\$5,290,103 10</u>

*General Interrogatories.*

Premiums received since organization.....	\$158,570,291
Losses paid since organization.....	79,076,675
Cash dividends declared since organization.....	4,824,000
Losses incurred during the year.....	5,987,561
Company's stock owned by directors.....	386,550
Special deposits for the protection of policyholders in:	
Virginia.....	100,000
Georgia.....	10,000
Oregon.....	50,000
Canada.....	205,950

*Business in the State of New York.*

Risks written.....	\$102,701,525
Premiums received.....	796,640
Losses paid.....	342,619
Losses incurred.....	355,779

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount loaned.
312 Electric Storage Battery Co. stk.	\$31,200	75	\$23,400	\$63,000
100 Kings County Elec. Lt. & Power Co. stock.....	10,000	140	14,000	
12 Municipal Gas Co. of Albany, N. Y. stock.....	1,200	250	3,000	
8,000 Rio Grande, Sierra Madre & Pacific R. R. Co. bonds.....	8,000		5,000	
30,000 Columbus & Hocking Coal and Iron Co. 6% bonds.....	30,000	104	31,200	
Totals.....	<u>\$80,400</u>		<u>\$76,600</u>	

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
United States Government, 1907, 4's.....	\$134,963	\$160,000	102	\$163,200
State of Virginia, "Century," 1911, 3's.....	60,038	100,000	99	99,000
City of Richmond, Va., 1926, 1927, 4's.....	20,895	21,000	100	21,000
New York City Consolidated Stock "Dock Bonds," 1923, 3's.....	204,000	200,000	90	180,000
New York City Consolidated Stock "Dock Bonds," 1919, 3's.....	212,000	200,000	90	180,000
City of Toronto, 1929, 3½'s..	54,141	55,959	95	53,161
City of Toronto, 1913, 3½'s..	48,897	50,000	95	47,500
Council Bluffs City Water Works Co., 1943, 5's.....	99,000	110,000	100	110,000
Niagara Falls Power Co., 1910, 6's.....	54,049	50,000	100	50,000
Denver Gas & Electric Co., 1949, 5's.....	110,144	106,000	92½	98,050
Lebanon Gas & Fuel Co., 1956, 5's.....	50,000	50,000	90	45,000
Lincoln Gas & Electric Light Co., 1941, 5's.....	175,000	175,000	90	157,500
Grove Mills Paper Co., 1909, 6's	26,173	25,000	100	25,000
Standard Milling Co., 1930, 5's	24,525	25,000	79	19,750
Stocks:				
1,000 Baltimore & Ohio R. R. Co.....	118,250	100,000	119	119,000
500 Chicago, St. Paul, Minn. & Omaha Ry. Co. pref.....	100,063	50,000	175	87,500
500 Chicago, St. Paul, Minn. & Omaha Ry. Co. com.....	92,187	50,000	185	92,500
3,000 Central R. R. Co. of N. J.....	618,420	300,000	220	660,000
5,000 Chicago & Northwestern Ry. Co. com.....	1,048,283	500,000	205	1,025,000
5,000 Delaware, Lackawanna & Western R. R. Co.	1,043,285	250,000	540	1,375,000
1,500 Delaware & Hudson Co.	280,087	150,000	222	333,000
500 Erie & Pittsburgh R. R. Co.....	40,878	25,000	188	47,000
2,000 Great Northern Ry. Co. pref.....	377,650	200,000	185	370,000
2,300 Pittsburg, Cincinnati, Chicago & St. Louis Ry. Co. com.....	189,212	230,000	83	190,900
1,500 Chatham National Bank, N. Y.....	134,691	37,500	300	112,500
300 First National Bank, N. Y.....	195,000	30,000	715	214,500
317 National Bank of Commerce, N. Y.....	67,955	31,700	180	57,000
300 Nat. Park Bank, N. Y.	89,891	30,000	455	136,500
200 Brooklyn Bank, N. Y....	14,653	10,000	140	14,000
600 National City Bank, (Brooklyn), N. Y....	114,303	30,000	300	90,000

Stocks:	Book value.	Par value.	Rate used.	Market value.
60 Trust Company of America.....	\$28,000	\$6,000	750	\$45,000
300 Bond & Mortgage Guar- antee Co.....	32,000	30,000	380	114,000
667 Realty Associates.....	66,700	66,700	155	103,385
121 American Light & Trac- tion Co. com.....	9,750	12,100	110	13,310
376 American Light & Trac- tion Co. pref.....	35,177	37,600	98	36,848
1,000 Central & South Amer- ican Tel. Co.....	116,674	100,000	145	145,000
500 New York Mutual Gas Light Co.....	134,781	50,000	230	113,000
10 Underwriters' Salvage Co. of N. Y.....	1,000	1,000	100	1,000
362 Northwestern Commer- cial Co.....	37,320	36,200	120	43,440
Totals.....	<u>\$6,260,035</u>	<u>\$3,691,759</u>		<u>\$6,790,604</u>

## QUEEN INSURANCE COMPANY OF AMERICA.

No. 43 CEDAR STREET, NEW YORK.

[Organized and commenced business September 11, 1891.]

EDWARD F. BEDDALL, President.

NEVETT S. BARTOW, Secretary.

### CAPITAL.

Capital paid up in cash, \$1,000,000.

### INCOME.

Gross premiums .....	\$5,195,566 63	
Reinsurance, rebate and return premiums....	1,155,023 23	
Net premiums .....		\$4,040,543 40
Interest:		
Mortgages .....	\$3,076 21	
Bonds and stocks .....	232,073 38	
Deposits .....	7,008 32	
Total .....		242,157 91
Rent .....		156 67
Profit on sale or maturity of ledger assets .....		78,831 70
<b>Total Income .....</b>		<b>\$4,361,689 68</b>
Ledger Assets December 31, 1905.....	\$6,766,522 63	
Adjustment of value of securities.....	43,183 24	
		6,723,339 39
<b>Total .....</b>		<b>\$11,085,029 07</b>

### DISBURSEMENTS.

Gross losses .....	\$3,886,022 25	
Salvage and reinsurance .....	610,209 04	
Net losses .....		\$3,275,813 21
Dividends to stockholders (declared during year, \$100,000) ..		100,000 00
Commission and brokerage .....		738,308 49
Salaries, fees and other charges of officers, directors, trustees and employees .....		244,943 11
Rent .....		27,915 75
All other taxes, licenses and insurance department fees.....		88,884 39
Advertising, printing and stationery.....		43,329 96
Loss on sale or maturity of ledger assets.....		655 55
All other disbursements .....		151,567 32
<b>Total Disbursements .....</b>		<b>\$4,671,417 78</b>
<b>Balance .....</b>		<b>\$6,413,611 29</b>

### LEDGER ASSETS.

Mortgage loans .....	\$74,250 00
Book value of bonds and stocks owned.....	5,605,376 78
Cash in office and in bank.....	167,554 82
Agents' balances (uncollected premiums).....	566,429 69
<b>Total .....</b>	<b>\$6,413,611 29</b>

## NON-LEDGER ASSETS.

Interest due or accrued:		
Mortgages . . . . .	\$1,375	73
Bonds . . . . .	35,875	70
Other assets . . . . .	521	66
	<hr/>	
Total . . . . .		\$37,773 09
Rent due . . . . .		408 33
Market value of bonds and stocks over book value. . . . .		56,828 21
Due for reinsurance on losses paid. . . . .		3,398 37
		<hr/>
Gross Assets . . . . .		\$6,512,019 29

## ASSETS NOT ADMITTED.

Agents' balances over three months due. . . . .		5,382 18
		<hr/>
Total admitted Assets . . . . .		\$6,506,637 11
		<hr/> <hr/>

## LIABILITIES.

Losses:		
Adjusted and unpaid . . . . .	\$120,853	93
Unadjusted . . . . .	241,541	00
Resisted . . . . .	40,539	79
	<hr/>	
Total . . . . .	\$402,934	72
Reinsurance . . . . .	41,813	44
	<hr/>	
Net unpaid losses . . . . .		\$361,121 28
Unearned premiums . . . . .		3,170,756 93
Salaries and miscellaneous expenses. . . . .		80,581 55
Commissions and other charges due agents or brokers. . . . .		12,890 64
Return premiums . . . . .		9,108 29
Reinsurance premiums . . . . .		37,709 45
		<hr/>
Liabilities, except capital and net surplus. . . . .		\$3,672,168 14
Capital . . . . .	\$1,000,000	00
Surplus . . . . .	1,834,468	97
	<hr/>	
Surplus to policyholders. . . . .		2,834,468 97
		<hr/>
Total Liabilities . . . . .		\$6,506,637 11
		<hr/> <hr/>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905. . . . .	\$477,255,146	\$5,749,110 21
Written or renewed in 1906. . . . .	394,248,952	5,195,566 63
	<hr/>	
Totals . . . . .	\$871,504,098	\$10,944,676 84
Deduct expirations and cancellations. . . . .	338,418,807	4,374,950 76
	<hr/>	
In force December 31, 1906. . . . .	\$533,085,291	\$6,569,726 08
Deduct amount reinsured and reinsurance commissions . . . . .	42,738,159	527,989 10
	<hr/>	
Net amount in force. . . . .	\$490,347,132	\$6,041,736 98
	<hr/> <hr/>	

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$192,366,124	\$2,877,368 81	1-2	\$1,438,684 40
1905	Two years.....	1,455,837	14,827 67	1-4	3,706 90
1906		2,370,063	19,093 63	3-4	14,320 21
1904	Three years.....	60,882,599	613,760 07	1-6	102,293 33
1905		69,226,479	695,080 06	1-2	347,540 02
1906		84,967,377	875,165 32	5-6	729,304 43
1903	Four years.....	632,081	6,323 74	1-8	790 46
1904		615,078	6,663 07	3-8	2,498 61
1905		863,757	8,547 86	5-8	5,342 43
1906		1,325,640	12,422 35	7-8	10,869 55
1902	Five years.....	11,833,373	136,171 96	1-10	13,617 17
1903		12,739,446	145,263 91	3-10	43,579 17
1904		14,385,282	173,164 18	1-2	86,582 09
1905		15,977,130	194,959 54	7-10	136,471 63
1906		20,369,166	258,725 55	9-10	232,852 90
	Over five years....	337,700	4,199 26	pro rata	2,303 63
<b>Totals.....</b>		<b>\$490,347,132</b>	<b>\$6,041,736 98</b>		<b>\$3,170,756 93</b>

*General Interrogatories.*

Premiums received since organization.....	\$39,240,581
Losses paid since organization.....	21,074,750
Cash dividends declared since organization.....	1,100,000
Stock dividends declared since organization.....	500,000
Largest amount in any one hazard.....	300,000
Losses incurred during the year.....	3,371,076
Company's stock owned by directors.....	7,000
Special deposits for the protection of policyholders in:	
Virginia.....	50,000
Georgia.....	10,000
New Mexico.....	10,000
Oregon.....	50,000
Canada.....	447,425

*Business in the State of New York.*

Risks written.....	\$54,264,535
Premiums received.....	390,265
Losses paid.....	145,836
Losses incurred.....	152,749

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
United States Govt., 1930, 2's..	\$10,000	\$10,000	104 $\frac{1}{8}$	\$10,487
N. Y. State canal imp. loan gold, 1912, 3's.....	50,000	50,000	100	50,000
State of Georgia, 1918, 3 $\frac{1}{2}$ 's...	10,000	10,000	103 $\frac{1}{2}$	10,350
New Zealand stock, 1929, 4's...	49,000	49,000	100	49,000
Quebec inscribed stk., 1937, 3's	24,500	30,625	84	25,725
Manitoba debentures, 1910, 5's	29,400	29,400	104	30,576
Province Manitoba Drainage Dist. No. 2, deb., 1935, 4's...	35,000	35,000	101	35,350

Bonds:	Book value.	Par value.	Rate used.	Market value.
N. Y. City cons. gold, 1925, 3's.	\$25,000	\$25,000	86½	\$21,688
N. Y. City cons. gold, 1920, 3's.	50,000	50,000	89½	44,750
N. Y. City cons. gold, 1914, 3's.	150,000	150,000	93½	140,250
N. Y. City cons. gold, 1930, 3½'s	370,000	370,000	93	344,100
N. Y. City cons. gold, 1918, 3½'s	25,000	25,000	95¾	23,844
N. Y. City cons. gold, 1927, 3½'s	105,000	105,000	93½	98,175
N. Y. City cons. gold, 1922, 3½'s	50,000	50,000	95	47,500
N. Y. City cons. gold, 1940, 3½'s	237,000	237,000	91¼	217,447
City of Brooklyn Gravesend Improve. gold, 1934, 3½'s...	75,000	75,000	93	69,750
City of Brooklyn consol. gold, 1936, 3½'s.....	290,000	290,000	92½	268,250
City of Brooklyn consol. gold, 1937, 3½'s.....	155,000	155,000	92½	143,375
City of Brooklyn Memorial Monument gold, 1927, 3½'s..	5,000	5,000	92¾	4,644
Portland, Ore. water loan, 1923, 5's.....	50,000	50,000	109	54,500
City of Richmond, Va., 1920, 4's.....	1,500	1,500	100	1,500
City of Richmond, Va., 1921, 4's.....	1,000	1,000	100	1,000
City of Richmond, Va., 1923, 4's.....	7,000	7,000	100	7,000
City of Richmond, Va., 1924, 4's	2,000	2,000	100	2,000
City of Richmond, Va., 1929, 4's	13,500	13,500	100	13,500
City of Richmond, Va. 1938, 4's	25,000	25,000	100	25,000
City of Toronto con. loan deb., 1929, 3½'s.....	48,428	48,667	95	46,233
Montreal, Can. deb., 1942, 3½'s.	34,067	34,067	95	32,363
Montreal, Can. sinking fund gold, 1942, 4's.....	70,000	70,000	101	70,700
Ottawa, Can. sewer, 1928, 3½'s.	27,900	30,000	93	27,900
Halifax, N. S., stock, 5's.....	66,000	60,000	115	69,000
Winnipeg, Manitoba loan improve. deb., 1919, 4's....	12,000	12,000	98	11,760
Atch., Top. & Santa Fe Ry. gen. mtg. gold, 1995, 4's....	12,000	12,000	100½	12,060
Atlantic Coast Line R. R. 1st consol. mtg. 50-year gold, 1952, 4's.....	49,227	50,000	96	48,000
Balt. & Ohio Ry. Co. prior lien gold, 1925, 3½'s.....	47,998	50,000	92	46,000
Can. Northern Ry. first mtg., 1930, 4's.....	48,667	48,666	104	50,613
Central Pacific Ry. 1st refund. mtg. gold, 1949, 4's.....	25,000	25,000	98	24,500
Chicago, Burl. & Quincy R. R. (Ill. Div.) mtg., 1949, 3½'s..	47,000	50,000	91¼	45,875
Chicago, Rock Island & Pacific R. R. gold, 1988, 4's.....	50,000	50,000	100	50,000
Chicago & Northwestern Ry. 30-year deb., 1921, 5's.....	1,000	1,000	105	1,060
Chicago & Northwestern Ry. sinking fund deb., 1933, 5's..	37,000	37,000	112	41,687
Hocking Valley Ry. 1st con. mortgage gold, 1999, 4½'s....	25,000	25,000	104	26,000
Illinois Central R. R. (St. Louis Div. and Term), 1st mtg. gold, 1951, 3½'s.....	23,594	25,000	91	22,750

Bonds:	Book value.	Par value.	Rate used.	Market value.
Indiana, Illinois & Iowa R. R. 1st mtg. gold, 1950, 4's. . . . .	\$24,961	\$25,000	98	\$24,500
Long Island R. R. refunding mortgage gold, 1949, 4's. . . . .	25,000	25,000	98	24,500
Lake Erie & Western R. R. 50-year gold, 1937, 5's. . . . .	25,000	25,000	114	28,500
Lake Shore & Michigan South. Railway, 1997, 3½'s. . . . .	47,000	47,000	94	44,180
Lake Shore & Michigan South. Ry. 25-year gold, 1928, 4's. . . . .	74,734	75,000	98	73,500
Mobbie & Ohio R. R. 1st mtg., 1927, 6's. . . . .	50,000	50,000	122	61,000
Metropolitan St. Ry. gen. mtg. and col. trust gold, 1997, 5's. . . . .	36,000	36,000	106	38,310
N. Y. C. & H. R. R. R. 30-year gold deb., 1934, 4's. . . . .	74,711	75,000	98	73,500
N. J. Junc. R. R. 1st mtg. 1986, 4's. . . . .	30,000	30,000	101	30,300
New York & Northern Ry. 1st mtg. 40-year gold, 1927, 5's. . . . .	10,000	10,000	113	11,300
Norfolk & West. Ry 1st cons. mtg. gold, 1996, 4's. . . . .	28,858	30,000	98½	29,550
Northern Pacific Great North'n joint, 1921, 4's. . . . .	50,000	50,000	97	48,500
Ottumwa, Cedar Falls & St. Paul Ry. 1st mtg., 1909, 5's. . . . .	6,000	6,000	101	6,060
Oregon Short Line R. R. 25-yr. refund. gold, 1929, 4's. . . . .	24,250	25,000	94	23,500
Peoria & Eastern Ry. 1st cons. mtg., 1940, 4's. . . . .	24,875	25,000	94	23,500
Penn. R. R. gen. mtg., 1910, 6's	24,362	24,362	106¾	26,007
Panama R. R. 1st mtg. gold, 1917, 4½'s. . . . .	12,000	12,000	102	12,240
Roch. & Pitts. Ry., 1922, 6's. . . . .	18,000	18,000	122	21,960
Sioux City & Pacific R. R. 1st mtg. gold, 1936, 3½'s. . . . .	48,062	50,000	93	46,500
Third Ave. R. R. 1st mtg. gold, 1937, 5's. . . . .	10,000	10,000	112½	11,250
West Shore R. R. 1st mtg., 2361, 4's. . . . .	50,000	50,000	105	52,500
<b>Stocks:</b>				
331 Atlanta & Charlotte Air Line Ry. . . . .	56,223	33,100	177	58,665
600 Allegheny & Western Ry. . . . .	90,407	60,000	148	88,800
228 Albany & Susquehanna R. R. . . . .	57,349	22,800	255	58,140
2,006 Beech Creek Ry. . . . .	110,072	100,300	102	102,306
10 Boston & New York Air Line R. R. pref. . . . .	1,090	1,000	113	1,130
500 Canada Southern Ry. . . . .	31,888	50,000	65	32,500
1,000 Cleveland & Pittsburgh R. R. . . . .	96,000	50,000	176	88,292
200 Delaware & Bound Brook R. R. . . . .	41,341	20,000	204	40,978
700 Fort Wayne & Jackson R. R. pref. . . . .	102,495	70,000	142	99,983
1,000 Illinois Central (Leased Line) R. R. . . . .	104,750	100,000	103	103,000
290 Jackson, Lansing & Saginaw R. R. . . . .	27,295	29,000	91	26,438

Stocks:	Book value.	Par value.	Rate used.	Market value.
500 Manhattan Elevated Ry.	\$81,754	\$50,000	142½	\$71,375
1,400 Morris & Essex R. R. . .	100,150	70,000	182	127,400
600 Nashville & Decatur R. R. . . . .	29,250	15,000	191	28,650
825 New York & Harlem R. R. . . . .	149,248	41,250	375	154,687
300 North Carolina R. R. . .	51,600	30,000	187	56,317
965 N. Y., Lackawanna & Western Ry. . . . .	116,839	96,500	128	123,520
600 Pittsburgh, Fort Wayne & Chicago Ry. . . . .	101,313	60,000	175	105,000
822 Pittsburg, McKeesport & Youghiogheny R. R. . .	41,100	41,100	132	54,252
550 Rensselaer & Saratoga R. R. . . . .	99,888	55,000	202	111,100
1,000 Rome, Watertown & Ogdensburg R. R. . . .	113,085	100,000	128	128,625
386 St. Louis Bridge 1st pref. . . . .	53,961	38,600	134	51,724
442 Southwestern R. R. of Georgia. . . . .	52,963	44,200	116	51,272
000 Syracuse, Geneva & Corning Ry. . . . .	99,750	100,000	90	90,583
608 United N. J. R. R. & Canal. . . . .	143,561	60,800	253	153,824
16 Valley R. R. . . . .	2,104	1,600	127	2,032
840 Warren R. R. . . . .	81,849	42,000	181	76,213
200 Balt. & Ohio R. R. pref.	19,083	20,000	92½	18,500
350 Buffalo, Rochester & Pittsburg Ry., pref. . .	40,915	35,000	130	45,500
500 Chicago, Milw. & St. Paul Ry., pref. . . . .	67,693	50,000	164½	82,375
350 Chicago & East. Ill. R.R. preferred. . . . .	48,879	35,000	120	42,000
375 Chicago & North West- ern Ry., pref. . . . .	65,966	37,500	223	83,625
100 Cleveland, Cinc., Chic. & St. Louis Ry., pref.	11,724	10,000	112½	11,250
284 Chic., St. Paul, Minn. & Omaha Ry., pref. . . .	51,158	28,400	182	51,838
200 Union Pacific R. R. pref.	19,165	20,000	94½	18,900
400 The Farmers' Loan & Trust Co. . . . .	71,600	10,000	1,356	135,667
10 Underwriters' Salvage Co. of N. Y. . . . .	1,000	1,000	105	1,050
10 Underwriters' Salvage Co. of Chicago. . . . .	1,000	1,000	100	1,000
3 Gen. Adj'ment Bureau..	150	150	100	150
87½ Mahoning In'ment Co..	6,125	8,750	70	6,125
<b>Totals. . . . .</b>	<b>\$5,605,377</b>	<b>\$4,816,837</b>		<b>\$5,662,205</b>

ROCHESTER GERMAN INSURANCE COMPANY OF  
ROCHESTER, NEW YORK.

ROCHESTER.

[Organized February 16, 1872; commenced business February 23, 1872.]

EUGENE SATTERLEE, President.

H. F. ATWOOD, Secretary.

CAPITAL.

Capital paid up in cash, \$500,000.

INCOME.

Gross premiums .....	\$1,753,863 24	
Reinsurance, rebate and return premiums.....	627,260 58	
Net premiums .....		\$1,126,602 66
Interest:		
Mortgages . . . . .	\$12,002 56	
Collateral loans .....	425 00	
Bonds and stocks .....	24,336 69	
Deposits . . . . .	377 13	
From other sources .....	4,118 70	
Total . . . . .		41,260 88
Rent .....		50,390 81
Profit on sale or maturity of ledger assets.....		73 27
Paid in surplus .....		600,000 00
From all other sources .....		21,149 32
<b>Total Income . . . . .</b>		<b>\$1,839,476 14</b>
Ledger Assets December 31, 1905 .....	\$1,620,498 74	
Increase of capital .....	300,000 00	
Total .....	1,920,498 74	
Adjustment of value of real estate .....	152,050 45	
		1,768,448 29
<b>Total . . . . .</b>		<b>\$3,607,924 43</b>

DISBURSEMENTS.

Gross losses .....	\$1,449,629 84	
Salvage and reinsurance .....	446,054 24	
Net losses .....		\$1,003,575 60
Dividends to stockholders (declared during year, \$5000)....		5,000 00
Commission and brokerage .....		305,260 40
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		46,763 56
Repairs and expenses on real estate .....		23,439 24
Taxes on real estate .....		10,860 89
All other taxes, licenses and insurance department fees . . . .		31,407 33
Advertising, printing and stationery .....		11,353 58
All other disbursements .....		89,729 79
<b>Total Disbursements . . . . .</b>		<b>\$1,527,390 39</b>
<b>Balance . . . . .</b>		<b>\$2,080,534 04</b>

## LEDGER ASSETS.

Book value of real estate .....	\$586,751 94
Mortgage loans .....	270,375 00
Collateral loans .....	8,000 00
Book value of bonds and stocks owned.....	515,966 89
Cash in office and in bank.....	548,185 72
Agents' balances (uncollected premiums) .....	151,254 49
<b>Total .....</b>	<b>\$2,080,534 04</b>

## NON-LEDGER ASSETS.

Interest due or accrued:	
Mortgages .....	\$5,405 63
Bonds .....	3,449 37
Other assets .....	100 00
<b>Total . . . . .</b>	<b>8,955 00</b>
Market value of bonds and stocks over book value .....	38,971 36
Other non-ledger assets .....	7,000 00
<b>Gross Assets .....</b>	<b>\$2,135,460 40</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due .....	14,937 39
<b>Total admitted Assets .....</b>	<b>\$2,120,523 01</b>

## LIABILITIES.

Losses:	
Adjusted and unpaid .....	\$4,956 63
Unadjusted .....	202,373 80
Resisted .....	28,965 22
<b>Total .....</b>	<b>\$236,295 65</b>
Reinsurance .....	52,179 53
<b>Net unpaid losses . . . . .</b>	<b>\$184,116 12</b>
Unearned premiums .....	915,859 48
Salaries and miscellaneous expenses .....	7,187 35
Reinsurance premiums .....	2,875 26
<b>Liabilities, except capital and net surplus.....</b>	<b>\$1,110,038 21</b>
Capital .....	\$500,000 00
Surplus .....	510,484 80
<b>Surplus to policyholders.....</b>	<b>1,010,484 80</b>
<b>Total Liabilities .....</b>	<b>\$2,120,523 01</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$165,201,342	\$2,087,484 76
Written or renewed in 1906.....	140,609,189	1,753,863 24
<b>Totals . . . . .</b>	<b>\$305,810,531</b>	<b>\$3,841,348 00</b>
Deduct expirations and cancellations...	139,520,389	1,789,892 56
<b>In force December 31, 1906.....</b>	<b>\$166,290,142</b>	<b>\$2,051,455 44</b>
Deduct amount reinsured and reinsurance commissions .....	23,526,706	285,177 25
<b>Net amount in force.....</b>	<b>\$142,763,436</b>	<b>\$1,766,278 19</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$53,516,590	\$790,313 44	1-2	\$395,156 72
1905	Two years.....	244,690	2,439 36	1-4	609 84
1906		421,387	4,828 83	3-4	3,621 63
1904		19,976,150	198,936 22	1-6	33,156 04
1905	Three years.....	22,063,921	225,478 35	1-2	112,739 18
1906		24,360,872	258,381 89	5-6	215,318 25
1903		409,966	3,571 77	1-8	446 47
1904	Four years.....	374,675	3,263 86	3-8	1,223 95
1905		343,425	3,112 12	5-8	1,945 07
1906		452,175	3,890 70	7-8	3,404 38
1902	Five years.....	3,229,381	42,983 45	1-10	4,298 34
1903		3,603,294	47,177 77	3-10	14,153 34
1904		4,020,327	53,859 63	1-2	26,929 81
1905		4,798,368	61,901 22	7-10	43,330 84
1906		4,948,215	66,139 58	9-10	59,525 62
Totals.....		\$142,763,436	\$1,766,278 19		\$915,859 48

*General Interrogatories.*

Premiums received since organization.....	\$15,152,382
Losses paid since organization .....	8,761,367
Cash dividends declared since organization .....	614,000
Stock dividends declared since organization .....	25,000
Largest amount in any one hazard .....	20,000
Losses incurred during the year .....	1,108,460
Company's stock owned by directors .....	119,012
Loaned to officers and to stockholders.....	64,075
Special deposits for the protection of policyholders in:	
Georgia .....	10,000
Virginia .....	10,000

*Business in the State of New York.*

Risks written .....	\$15,193,461
Premiums received .....	142,431
Losses paid .....	57,518
Losses incurred .....	61,563

*Schedule of Collateral Loans.*

	Par value.	Market value.	Amount loaned.
United Copper Co. stock.....	\$70,000	\$42,000	\$8,000

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Rochester Ry. & Light Co., 1954, 5's.....	\$41,770	\$50,000	101½	\$50,750
Rochester Gas & Electric Co. 1912, 5's.....	42,325	40,000	99½	39,800
Roch. Telephone Co., 1933, 5's	24,802	26,600	89	23,674
Georgia State, 1915, 4½'s.....	12,000	10,000	104	10,400
Virginia State, 1991, 3's.....	9,750	10,000	95	9,500
Toledo, St. Louis & Western R. 1950, 4's.....	41,000	50,000	80	40,000

Bonds:	Book value.	Par value.	Rate used.	Market value.
Santa Fe, Prescott & Phoenix R. R., 1942, 5's. . . . .	\$26,427	\$25,000	106½	\$26,625
St. Louis, Iron Mt. & Southern R. R. 1929, 4's. . . . .	21,375	25,000	90	22,500
Southern Ry., 1994, 5's. . . . .	21,225	20,000	116	23,200
Nashville, Chattanooga & St. Louis R. R., 1928, 5's. . . . .	10,275	10,000	113	11,300
Pennsylvania R. R., 1915, 3½'s	6,500	6,500	96½	6,256
Province of Manitoba, 1935, 4's	51,500	50,000	100	50,000
Montreal Harbor, 1924, 4's. . .	25,125	25,000	99	24,750
Town of Lachine, 1941, 4's. . . .	24,375	25,000	98	24,500
Town of Lachine, 1944, 4½'s. . .	5,350	5,000	97	4,850
<b>Stocks:</b>				
200 Nat. Bank of Rochester	30,000	20,000	265	53,000
500 Eastman Kodak Co. pref	51,433	50,000	117	58,500
200 Pennsylvania R. R. . . . .	24,000	20,000	139½	27,850
50 American Fruit Product Co. pref. . . . .	4,975	5,000	104½	5,275
28 American Fruit Product Co. com. . . . .	2,800	2,800	116	3,248
16 General Ry. Signal Co. . .	1,460	1,600	91½	1,460
375 West Side Bldg. Co. . . . .	37,500	37,500	100	37,500
<b>Totals. . . . .</b>	<b>\$515,967</b>	<b>\$515,000</b>		<b>\$554,938</b>

## THE STUYVESANT INSURANCE COMPANY.

No. 76 WILLIAM STREET, NEW YORK.

[Organized November 25, 1850; commenced business January 31, 1851.]

A. R. PIERSON, President.

C. A. GARTHWAITE, Secretary.

### CAPITAL.

Capital paid up in cash, \$200,000.

### INCOME.

Gross premiums.....	\$631,547 74	
Reinsurance, rebate and return premiums....	191,966 03	
Net premiums.....		\$439,581 71
Interest:		
Mortgages .....	\$700 00	
Bonds and stocks.....	17,728 63	
Deposits .....	644 14	
From other sources.....	3 20	
Total .....		19,075 97
Profit on sale or maturity of ledger assets.....		10,423 70
<b>Total Income</b> .....		<b>\$469,031 33</b>
<b>Ledger Assets December 31, 1905</b> .....		<b>575,812 44</b>
<b>Total</b> .....		<b>\$1,044,893 82</b>

### DISBURSEMENTS.

Gross losses.....	\$370,238 58	
Salvage and reinsurance.....	31,753 83	
Net losses.....		\$338,484 75
Dividends to stockholders (declared during year, \$12,000) ..		12,000 00
Commission and brokerage.....		117,424 74
Salaries, fees and other charges of officers, directors, trustees and employees.....		6,200 00
Rent .....		1,000 00
All other taxes, licenses and insurance department fees....		4,862 93
Advertising, printing, stationery, etc.....		5,564 22
Loss on sale or maturity of ledger assets.....		293 75
All other disbursements . . . . .		294 17
<b>Total Disbursements</b> .....		<b>\$486,124 56</b>
<b>Balance</b> .....		<b>\$558,769 26</b>

### LEDGER ASSETS.

Mortgage loans . . . . .	\$14,000 00
Book value of bonds and stocks owned.....	435,718 82
Cash in office and in bank.....	10,780 06
Agents' balances (uncollected premiums).....	97,691 30
Bills receivable taken for premiums.....	579 08
<b>Total</b> .....	<b>\$558,769 26</b>

Interest accrued:	NON-LEDGER ASSETS.	
Mortgages .....	\$291 66	
Bonds . . . . .	1,052 50	
<b>Total</b> . . . . .		<b>1,344 16</b>
Due for return premiums.....		160 22
<b>Gross Assets</b> .....		<b>\$560,273 64</b>

## ASSETS NOT ADMITTED.

Bills receivable, past due.....	\$579 08	
Depreciation in value of stocks and bonds....	19,818 82	
Total . . . . .		\$20,397 90
<b>Total admitted Assets.....</b>		<b>\$539,875 74</b>

## LIABILITIES.

<b>Losses:</b>		
Unadjusted .....	\$38,555 30	
Resisted .....	1,750 00	
Total .....	\$40,305 30	
Reinsurance . . . . .	1,720 50	
Net unpaid losses.....		\$38,584 80
Unearned premiums .....		233,345 76
Liabilities, except capital and net surplus.....		<b>\$271,930 56</b>
Capital .....	\$200,000 00	
Surplus .....	67,945 18	
Surplus to policyholders.....		<b>267,945 18</b>
<b>Total Liabilities . . . . .</b>		<b>\$539,875 74</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$32,221,750	\$443,553 80
Written or renewed in 1906.....	46,354,061	631,547 74
Totals . . . . .	\$78,575,811	\$1,075,101 54
Deduct expirations and cancellations...	41,353,871	564,696 20
In force December 31, 1906.....	\$37,221,940	\$510,405 34
Deduct amount reinsured and reinsurance commissions .....	1,595,739	46,506 72
Net amount in force.....	\$35,626,201	\$463,898 62

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$31,101,099	\$412,935 82	1-2	\$206,467 96
1904	Three years.....	1,156,827	12,008 29	1-6	2,001 28
1905		1,496,129	19,774 74	1-2	9,887 37
1906		1,361,609	13,010 37	5-6	10,841 95
1902	Five years.....	24,333	160 61	1-10	16 06
1903		50,916	526 55	3-10	157 95
1904		52,586	816 08	1-2	408 04
1905		292,205	3,172 21	7-10	2,220 54
1906		90,497	1,493 95	9-10	1,344 51
Totals.....		\$35,626,201	\$463,898 62		\$233,345 76

*General Interrogatories.*

Premiums received since organization.....	\$4,862,381
Losses paid since organization.....	2,507,298
Cash dividends declared since organization.....	919,000
Largest amount in any one hazard.....	25,000
Losses incurred during the year.....	342,937
Company's stock owned by directors.....	174,800

*Business in the State of New York.*

Risks written . . . . .	\$16,056,651
Premiums received.....	123,220
Losses paid.....	90,849
Losses incurred.....	77,771

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
N. Y. City dock bds., 1921, 3's.	\$24,881	\$25,000	94	\$23,500
N. Y. City repairing streets and avenues, 1913, 3's.....	12,451	12,500	94	11,750
N. Y. City rapid tran., 1950, 3's.....	119,632	120,000	92	110,400
N. Y. City police dept., 1941, 3's.....	4,988	5,000	92	4,600
N. Y. City new grounds for college City N. Y. 1915, 3½'s...	1,035	1,000	100	1,000
N. Y. City school house, 1915, 3½'s.....	3,105	3,000	100	3,000
N. Y. City rapid transit, 1954, 3½'s.....	21,261	20,000	100	20,000
Chicago, Rock Is. & Pacific R. R. gold, 2002, 4's.....	12,637	15,000	76½	11,437
Stocks:				
100 Denver & Rio Grande R. R. pref.....	8,550	10,000	84	8,400
200 Atchison, Topeka & S. F. R. R. pref.....	20,288	20,000	99	19,800
100 Manhattan Railway.....	13,612	10,000	142¼	14,275
100 Delaware & Hudson Co..	14,192	10,000	222	22,200
100 Louisville and Nash. R. R.	15,362	10,000	143½	14,313
400 Consolidated Gas Co....	68,025	40,000	138	55,200
200 Peoples Gas L. & Coke Co.	19,062	20,000	93½	19,650
200 Erie R. R. 1st pref.....	16,225	20,000	75	15,000
200 Union Pacific R. R. pref..	19,138	20,000	94	18,800
200 Balt. & Ohio R. R. com..	21,288	20,000	119½	23,900
100 Southern Railway pref...	10,012	10,000	94½	9,450
100 Missouri Pacific R. R. pref	9,975	10,000	92½	9,225
<b>Totals.....</b>	<b>\$435,719</b>	<b>\$401,500</b>		<b>\$415,900</b>

## UNION FIRE INSURANCE COMPANY.

## BUFFALO.

[Organized and commenced business June 16, 1874.]

J. P. DUDLEY, President.

C. LEE ABELL, Secretary.

## CAPITAL.

Capital paid up in cash, \$200,000.

## INCOME.

Gross premiums.....	\$234,675 45	
Reinsurance, rebate and return premiums....	65,860 74	
Net premiums.....		\$168,814 71
Interest:		
Mortgages .....	\$4,522 35	
Bonds and stocks.....	7,346 74	
Deposits .....	2,041,80	
Total .....		13,910 89
Rent .....		644 75
Profit on sale or maturity of ledger assets.....		8,616 34
Total Income .....		\$191,986 69
Ledger Assets December 31, 1905.....		364,321 93
Total .....		\$556,308 62

## DISBURSEMENTS.

Gross losses.....	\$57,737 76	
Salvage and reinsurance.....	9,429 95	
Net losses .....		\$48,307 81
Dividends to stockholders (declared during year, \$12,000)....		12,000 00
Commission and brokerage.....		45,314 93
Salaries, fees and other charges of officers, directors, trustees and employees.....		10,501 08
Rent. ....		1,133 35
Taxes on real estate.....		269 11
All other taxes, licenses and insurance department fees.....		3,790 36
Printing and stationery.....		1,640 92
All other disbursements.....		5,946 56
Total Disbursements .....		\$128,904 12
Balance .....		\$427,404 50

## LEDGER ASSETS.

Mortgage loans ..	\$91,352 00
Book value of bonds and stocks owned.....	220,237 50
Cash in office and in bank.....	84,213 50
Agents' balances (uncollected premiums).....	31,601 50
Total .....	\$427,404 50

## Interest due or accrued: NON-LEDGER ASSETS.

Mortgages .....	\$1,011 95	
Bonds .....	1,499 11	
Other assets.....	686 24	
Total .....		\$3,197 30
Market value of bonds and stocks over book value.....		1,563 00
Commissions accrued.....		665 16
Gross Assets .....		\$432,829 96

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....		307 37
Total admitted Assets.....		\$432,522 59

## Losses:

## LIABILITIES.

Adjusted and unpaid.....	\$841 63	
Unadjusted .....	6,054 82	
Resisted .....	595 00	
Total .....	\$7,491 45	
Reinsurance. ....	91 65	
Net unpaid losses .....		\$7,399 80
Unearned premiums.....		112,091 75
Salaries and miscellaneous expenses.....		296 28
Liabilities, except capital and net surplus.....		\$119,787 83
Capital .....	\$200,000 00	
Surplus .....	112,734 76	
Surplus to policyholders.....		312,734 76
Total Liabilities .....		\$432,522 59

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$10,633,241	\$111,865 22
Written or renewed in 1906.....	20,687,734	234,675 45
Totals .....	\$31,320,975	\$346,540 67
Deduct expirations and cancellations...	11,001,417	130,832 20
In force December 31, 1906.....	\$20,319,558	\$215,708 47
Deduct amount reinsured and reinsurance commissions.....	1,777,360	19,796 49
Net amount in force.....	\$18,542,198	\$195,911 98

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$9,346,840	\$118,105 34	1-2	\$59,052 67
1904	Three years.....	1,126,571	8,803 98	1-6	1,467 33
1905		2,610,690	18,453 90	1-2	9,226 95
1906		4,535,549	35,096 81	5-6	29,247 35
1903		2,000	33 62	3-10	10 09
1904	Five years.....	26,274	464 22	1-2	232 11
1905		177,481	3,017 26	7-10	2,112 08
1906		716,793	11,936 85	9-19	10,743 17
Totals.....		\$18,542,198	\$195,911 98		\$112,091 75

*General Interrogatories.*

Premiums received since organization.....	\$1,090,813
Losses paid since organization.....	463,453
Cash dividends declared since organization.....	225,000
Largest amount in any one hazard.....	20,000
Losses incurred during the year.....	51,725
Company's stock owned by directors.....	135,600

*Business in the State of New York.*

Risks written.....	\$11,512,484
Premiums received.....	71,800
Losses paid.....	29,927
Losses incurred.....	29,882

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Aurora, Elgin & Chicago Ry., 1941, 5's.....	\$9,950	\$10,000	98½	\$9,850
B ffalo Cross'n Ry., 1932, 5's.	5,000	5,000	109	5,450
B ffalo City cons. school, 1908, 3½'s.....	5,000	20,000	100	20,000
Buffalo City con. school, 1909, 3½'s.....	7,500			
Buffalo City con. school, 1910, 3½'s.....	7,500	25,000	100	25,000
Buffalo reg. ref., 1910, 3½'s....	5,000			
Buffalo reg. ref., 1911, 3½'s....	5,000			
Buffalo reg. ref., 1912, 3½'s....	5,000			
Buffalo reg. ref., 1913, 3½'s....	5,000			
Buffalo reg. ref., 1914, 3½'s....	5,000	10,000	100	10,000
Buffalo reg. water ref., 1930, 3½'s.....	3,333			
Buffalo reg. water ref., 1931, 3½'s.....	3,333			
Buffalo reg. water ref., 1932, 3½'s.....	3,333	10,000	102	10,200
Buffalo Gen. Elec., 1939, 5's..	10,000			
Buffalo S.W. Div., Erie R. R., 1908, 5's.....	10,000	10,000	100	10,000
Cataract Power & Conduit, 1930, 5's.....	10,000	10,000	102	10,200
International Traction Co., 1949, 4's.....	3,975	5,000	79½	3,962
Lockport & Olcott R. R. 1st, 1920, 5's.....	5,125	5,000	102	5,100
N. Y. C. H. R. R. Co. gold cou- pons, 1997, 3½'s.....	9,338	10,000	93	9,300
New York City gold tax ex- empt, 1953, 3½'s.....	10,000	10,000	100	10,000
New York City gold tax ex- empt, 1954, 3½'s.....	50,000	50,000	100	50,000
Pennsylvania convertible, 1915, 3½'s.....	9,400	10,000	93½	9,325
U. S. consols. reg., 1930, 2's...	5,000	5,000	104½	5,225
U. S. consols. coupon, 1918, 3's.	11,000	11,000	103	11,330
Stocks;				
Underwriters Syndicate. New York State steel bonds....	5,000	5,000	100	5,000
121 Buffalo General Electric..	11,450	12,100	98	11,858
Totals.....	\$220,237	\$223,100		\$221,800

## UNITED STATES FIRE INSURANCE COMPANY.

No. 95 WILLIAM STREET, NEW YORK.

[Organized April 1, 1824; commenced business April 9, 1824.]

W. W. UNDERHILL, President.

CHARLES A. NORRIS, Secretary.

### CAPITAL.

Capital paid up in cash, \$250,000.

### INCOME.

Gross premiums . . . . .	\$610,487 10	
Reinsurance, rebate and return premiums ..	553,426 26	
Net premiums . . . . .		\$57,060 84
Interest:		
Mortgages . . . . .	\$4,987 51	
Bonds and stocks . . . . .	15,367 52	
Deposits . . . . .	592 91	
Total . . . . .		20,947 94
Rent . . . . .		4,269 75
Profit on sale or maturity of ledger assets . . . . .		1,284 40
Borrowed money . . . . .		115,000 00
Total Income . . . . .		\$198,562 93
Ledger Assets December 31, 1905 . . . . .		797,718 16
Total . . . . .		\$996,281 09

### DISBURSEMENTS.

Gross losses:		
Fire . . . . .	\$384,145 80	
Marine and inland navigation . . . . .	225 21	
Total . . . . .	\$384,371 01	
Salvage and reinsurance . . . . .	46,253 38	
Net losses . . . . .		\$338,117 63
Commission and brokerage . . . . .		76,389 71
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		21,021 99
Rent . . . . .		2,000 00
Repairs and expenses on real estate . . . . .		1,568 95
Taxes on real estate . . . . .		561 97
All other taxes, licenses and insurance department fees . . . . .		15,094 74
Advertising, printing and stationery . . . . .		499 88
All other disbursements . . . . .		6,861 38
Total Disbursements . . . . .		\$462,116 25
Balance . . . . .		\$534,164 84

## LEDGER ASSETS.

Book value of real estate .....		\$44,213 49
Mortgage loans .....		20,000 00
Book value of bonds and stocks owned.....		384,479 00
Cash in office and in bank.....		1,868 35
Agents' balances (uncollected premiums) .....		103,604 00
<b>Total .....</b>		<b>\$534,164 84</b>

## NON-LEDGER ASSETS.

Interest due or accrued:		
Mortgages .....	\$83 33	
Bonds .....	1,685 40	
Other assets .....	800 00	
<b>Total .....</b>		<b>2,568 73</b>
Rent due or accrued .....		1,152 00
Market value of real estate over book value.....		5,786 51
Due for reinsurance on losses paid .....		42 82
<b>Gross Assets .....</b>		<b>\$543,714 90</b>

## ASSETS NOT ADMITTED.

Depreciation in value of bonds and stocks .....		16,264 00
<b>Total admitted Assets.....</b>		<b>\$527,450 90</b>

## LIABILITIES.

Losses:		
Adjusted and unpaid .....	\$8,005 08	
Unadjusted .....	34,480 73	
Resisted .....	4,286 70	
<b>Total .....</b>	<b>\$46,772 51</b>	
Reinsurance .....	2,854 80	
Net unpaid losses.....		\$43,917 71
Unearned premiums .....		83,622 57
Rent accrued .....		266 66
Due for borrowed money .....		115,000 00
<b>Liabilities, except capital and net surplus.....</b>		<b>\$242,806 94</b>
Capital . . . . .	\$250,000 00	
Surplus . . . . .	*34,643 96	
<b>Surplus to policyholders.....</b>		<b>284,643 96</b>
<b>Total Liabilities .....</b>		<b>\$527,450 90</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$84,330,550	\$1,052,720 74
Written or renewed in 1906.....	41,127,706	610,487 10
<b>Totals .....</b>	<b>\$125,458,256</b>	<b>\$1,663,207 84</b>
Deduct expirations and cancellations...	81,480,248	1,063,878 38
<b>In force December 31, 1906.....</b>	<b>\$43,978,008</b>	<b>\$599,329 46</b>
Deduct amount reinsured and reinsurance commissions.....	34,069,614	433,208 97
<b>Net amount in force.....</b>	<b>\$9,908,394</b>	<b>\$166,120 49</b>

\* This item includes a "special reserve fund" of \$21,304, and a "guaranty surplus fund" of \$13,339.

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$9,753,480	\$164,437 49	1-2	\$82,218 74
1906	Three years.....	153,414	1,663 00	5-6	1,385 83
1906	Five years.....	1,500	20 00	9-10	18 00
Totals.....		<u>\$9,908,394</u>	<u>\$166,120 49</u>		<u>\$83,622 57</u>

*General Interrogatories.*

Premiums received since organization .....	\$9,652,269
Losses paid since organization.....	5,639,518
Cash dividends declared since organization .....	1,974,090
Largest amount in any one hazard .....	25,000
Losses incurred during the year .....	320,570
Company's stock owned by directors.....	136,750
Special deposit for the protection of policyholders in Virginia.	10,000

*Special Reserve Fund under Sections 130, 131, 132, Chapter 690, Laws of 1892:*

Deposited with insurance department .....	\$21,304
Guaranty surplus fund .....	13,339

*Business in the State of New York.*

Risks written .....	\$5,512,600
Premiums received .....	54,528
Losses paid .....	57,251
Losses incurred .....	40,411

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
New York city college, 1915, 3½'s.....	\$16,880	\$16,000	97	\$15,520
New York city dock, 1927, 3½'s.....	74,591	69,000	94½	65,895
New York city water, 1915, 3½'s.....	15,900	15,000	97	14,550
New York city rapid transit, 1952, 3½'s.....	53,990	50,000	96	48,000
New York city park, 1940, 3½'s.....	21,475	20,000	94	18,800
New York city, 1955, 3½'s....	99,031	100,000	96¼	96,250
United States reg., 1925, 4's...	10,988	10,000	130	13,000
<b>Stocks:</b>				
Denver & Rio Grande Ry. pref.	17,775	20,000	83	16,600
Rensselaer & Saratoga Ry. Co.	34,574	20,000	204	40,800
Southern Ry. Co. pref.....	19,275	20,000	94	18,800
Totals.....	<u>\$364,479</u>	<u>\$340,000</u>		<u>\$348,215</u>

## WESTCHESTER FIRE INSURANCE COMPANY.

No. 100 WILLIAM STREET, NEW YORK.

(Incorporated as a mutual company March 14, 1837; changed to and commenced business as a joint-stock company January 1, 1870.)

GEORGE R. CRAWFORD, President.

M. O. BROWN, Secretary.

## CAPITAL.

Capital paid up in cash, \$300,000.

## INCOME.

Gross premiums.....	\$3,502,920 53	
Reinsurance, rebate and return premiums.....	727,825 42	
Net premiums.....		\$2,775,095 11
Interest:		
Mortgages.....	\$18,010 24	
Bonds and stocks.....	121,620 82	
Deposits.....	13,953 92	
Total.....		153,584 98
Rent.....		514 85
Profit on sale or maturity of ledger assets.....		26,781 87
<b>Total Income.....</b>	<b>\$2,955,976 81</b>	
<b>Ledger Assets December 31, 1905.....</b>	<b>3,813,779 47</b>	
<b>Total.....</b>	<b>\$6,769,756 28</b>	

## DISBURSEMENTS.

Gross losses.....	\$2,299,193 79	
Salvage and reinsurance.....	298,877 52	
Net losses.....		\$2,000,316 27
Dividends to stockholders (declared during year, \$90,000)....	90,000 00	
Commission and brokerage.....	578,457 88	
Salaries, fees and other charges of officers, directors, trustees and employees.....	144,864 61	
Rent.....	16,443 91	
Repairs and expenses on real estate.....	219 50	
Taxes on real estate.....	341 27	
All other taxes, licenses and insurance department fees.....	58,778 58	
Advertising, printing and stationery.....	31,038 96	
Loss on sale or maturity of ledger assets.....	249 45	
All other disbursements.....	175,559 11	
<b>Total Disbursements.....</b>	<b>\$3,096,269 54</b>	
<b>Balance.....</b>	<b>\$3,673,486 74</b>	

## LEDGER ASSETS.

Book value of real estate.....	\$12,067 00
Mortgage loans.....	418,185 00
Book value of bonds and stocks owned.....	2,626,116 83
Cash in office and in bank.....	242,893 80
Agents' balances (uncollected premiums).....	374,224 11
<b>Total.....</b>	<b>\$3,673,486 74</b>

## NON-LEDGER ASSETS.

Interest due or accrued:		
Mortgages . . . . .	\$3,057 14	
Bonds . . . . .	1,475 00	
Total . . . . .		\$4,532 14
Market value of bonds and stocks over book value. . . . .		82,758 17
<b>Gross Assets . . . . .</b>		<b>\$3,760,777 05</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due. . . . .		22,100 60
<b>Total admitted Assets . . . . .</b>		<b>\$3,738,676 45</b>

## LIABILITIES.

Losses:		
Adjusted and unpaid. . . . .	\$67,565 15	
Unadjusted . . . . .	192,984 49	
Resisted. . . . .	6,500 00	
Total . . . . .	\$267,049 64	
Reinsurance . . . . .	29,146 72	
Net unpaid losses. . . . .		\$237,902 92
Unearned premiums:		
Fire . . . . .	\$2,112,611 06	
Excess over amount received for reinsurance. . . . .	46,887 14	
Total . . . . .		2,159,498 20
Salaries and miscellaneous expenses. . . . .		5,000 00
Commissions and other charges due agents or brokers. . . . .		5,000 00
Reinsurance premiums . . . . .		20,000 00
Liabilities, except capital and net surplus. . . . .		\$2,427,401 12
Capital. . . . .	\$300,000 00	
Surplus . . . . .	*1,011,275 33	
Surplus to policyholders. . . . .		1,311,275 33
<b>Total Liabilities . . . . .</b>		<b>\$3,738,676 45</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905. . . . .	\$380,226,889	\$3,954,437 96
Written or renewed in 1906. . . . .	294,064,000	3,502,920 53
Totals . . . . .	\$674,290,889	\$7,457,358 49
Deduct expirations and cancellations. . . . .	227,573,337	2,954,191 84
In force December 31, 1906. . . . .	\$446,717,552	\$4,503,166 65
Deduct amount reinsured and reinsurance commissions . . . . .	39,975,760	394,496 41
Net amount in force. . . . .	\$406,741,792	\$4,108,670 24

\* This item includes a "guaranty surplus fund" of \$264,000 and a "special reserve fund" of \$300,000.

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less . . .	\$127,290,640	\$1,565,160 00	1-2	\$782,580 00
1905	Two years . . . . .	638,400	8,390 16	1-4	2,097 54
1906		647,820	9,720 30	3-4	7,290 22
1904	Three years . . . . .	67,700,426	579,060 20	1-6	96,510 03
1905		75,390,410	642,124 36	1-2	321,062 18
1906		78,563,290	663,501 10	5-6	552,917 58
1903	Four years . . . . .	727,820	6,910 22	1-8	863 78
1904		820,362	6,899 14	3-8	2,587 17
1905		1,015,430	8,556 18	5-8	5,347 61
1906		1,005,786	9,214 16	7-8	8,062 39
1902	Five years . . . . .	9,060,212	99,420 19	1-10	9,942 02
1903		9,670,400	102,233 40	3-10	30,670 02
1904		10,210,370	116,900 40	1-2	58,450 20
1905		11,980,316	136,460 24	7-10	95,522 16
1906		12,020,110	154,120 19	9-10	138,708 16
<b>Totals . . . . .</b>		<b>\$406,741,792</b>	<b>\$4,108,670 24</b>		<b>\$2,112,611 06</b>

*General Interrogatories.*

Premiums received since organization . . . . .	\$40,538,536
Losses paid since organization . . . . .	22,778,177
Cash dividends declared since organization . . . . .	2,148,000
Stock dividends declared since organization . . . . .	100,000
Largest amount in any one hazard . . . . .	100,000
Losses incurred during the year . . . . .	2,057,078
Company's stock owned by directors . . . . .	98,000
Special deposits for the protection of policyholders in:	
Virginia . . . . .	16,000
Oregon . . . . .	50,000
Georgia . . . . .	10,000

*Special Reserve Fund under Sections 130, 131, 132, Chapter 690, Laws of 1892:*

Deposited with insurance department . . . . .	\$300,000
Guaranty surplus fund . . . . .	264,000

*Business in the State of New York.*

Risks written . . . . .	\$67,611,708
Premiums received . . . . .	503,147
Losses paid . . . . .	250,590
Losses incurred . . . . .	238,249

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Georgia State, 1915, 4½'s . . . . .	\$11,627	\$10,000	105	\$10,500
New York city, 1950, 3's . . . . .	154,213	150,000	83	124,500
New York city, 1940, 3½'s . . . . .	169,327	150,000	93	139,500
Portland city water, (Oreg.), 1923, 5's . . . . .	61,071	50,000	112	56,000
Richmond city (Va.), 1921, 4's . . . . .	16,142	16,000	100	16,000

Stocks:	Book value.	Par value.	Rate used.	Market value.
400 Albany & Susquehanna R. R. Co.....	\$57,550	\$40,000	254½	\$101,800
1,000 Atchison, Topeka & S. Fe R. R. Co. pref.....	105,100	100,000	101½	101,500
500 Atlantic Coast Line R. Co.....	79,222	50,000	135	67,500
500 Cleveland, Cin., Chic. & St. Louis R. R. Co.....	52,863	50,000	90	45,000
500 Del. & Hudson Co.....	112,062	50,000	222	111,000
1,000 Ill. Cent. R. R. Co.....	177,450	100,000	166	166,000
1,000 Lou. & Nash. R. R. Co.	151,150	100,000	143	143,000
1,500 Manhattan Ry. Co.....	247,250	150,000	144⅔	216,625
1,000 N. Y. C. & H. R. R. Co.	134,875	100,000	132½	132,500
1,400 N. Y. & Harlem R. R. Co.....	162,487	70,000	380	266,000
1,000 N. Y., Lack'a & West. R. R. Co.....	102,964	100,000	129¼	129,250
800 Oswego & Syracuse R. Co.....	86,528	40,000	230	92,000
2,000 Pennsylvania R. R. Co.	139,125	100,000	138½	138,500
2,000 Reading Co. 1st pref...	93,125	100,000	90	90,000
1,000 Rensselaer & Saratoga R. R. Co.....	176,581	100,000	204	204,000
500 Rome, Watert'n & Og- densburg R. R. Co.....	55,663	50,000	130	65,000
1,000 Southern Ry. pref.....	99,675	100,000	94	94,000
500 Syracuse, Bing. & New York R. R. Co.....	82,950	50,000	210	105,000
200 Chatham Nat'l Bank, N. Y.	15,800	5,000	324	16,200
50 Westchester & Bronx Title and Guarantee Co.....	7,504	5,000	150	7,500
500 American Tele. & Tele. Co.	72,813	50,000	138	69,000
10 Underwriters' Salv. Co....	1,000	1,000	100	1,000
<b>Totals.....</b>	<b>\$2,626,117</b>	<b>\$1,887,000</b>		<b>\$2,708,875</b>

THE WILLIAMSBURGH CITY FIRE INSURANCE  
COMPANY.

No. 150 BROADWAY, NEW YORK.

[Organized and commenced business March, 1853.]

MARSHALL S. DRIGGS, President.

FREDERICK H. WAY, Secretary.

CAPITAL.

Capital paid up in cash, \$250,000.

INCOME.

Gross premiums .....	\$1,568,339 52	
Reinsurance, rebate and return premiums ....	296,196 47	
Net premiums .....		\$1,272,143 05
Interest:		
Mortgages .....	\$10,333 13	
Collateral loans .....	2,212 50	
Bonds and stocks ..	53,434 80	
Deposits ..	5,395 44	
From other sources.....	6 25	
Total .....		71,382 12
Rent .....		58,320 04
Profit on sale or maturity of ledger assets .....		177,816 25
<b>Total Income .....</b>	<b>\$1,579,661 46</b>	
<b>Ledger Assets December 31, 1905.....</b>	<b>2,786,122 40</b>	
<b>Total .....</b>	<b>\$4,365,783 86</b>	

DISBURSEMENTS.

Gross losses .....	\$1,685,646 54	
Salvage and reinsurance .....	383,617 89	
Net losses .....		\$1,302,028 65
Dividends to stockholders (declared during year, \$75,000)....		75,000 00
Commission and brokerage .....		309,097 09
Salaries, fees and other charges of officers, directors, trustees and employees ..		106,014 47
Rent .....		17,000 00
Repairs and expenses on real estate.....		15,242 85
Taxes on real estate .....		11,857 27
All other taxes, licenses and insurance department fees .....		23,959 67
Advertising, printing and stationery .....		11,151 64
Loss on sale or maturity of ledger assets .....		455 00
All other disbursements .....		58,964 88
<b>Total Disbursements .....</b>	<b>\$1,930,771 52</b>	

**Balance .....** **\$2,435,012 34**

LEDGER ASSETS.

Book value of real estate .....	\$108,929 76
Mortgage loans .....	540,100 00
Collateral loans .....	44,250 00
Book value of bonds and stocks owned .....	1,333,983 39
Cash in office and in bank.....	234,631 66
Agents' balances (uncollected premiums) .....	173,117 53
<b>Total .....</b>	<b>\$2,435,012 34</b>

## NON-LEDGER ASSETS.

Interest due or accrued:	
Mortgages .....	\$1,951 87
Bonds .....	5,023 74
Collateral loans .....	184 37
Other assets .....	6,474 50
Total . . . . .	\$13,634 48
Rent due or accrued .....	771 67
Gross Assets .....	\$2,449,418 49

## ASSETS NOT ADMITTED.

Agents' balances over three months due .....	\$888 16
Depreciation in value of bonds and stocks ....	105,658 39
Total .....	106,546 55
<b>Total admitted Assets .....</b>	<b>\$2,342,871 94</b>

## LIABILITIES.

Losses:	
Adjusted and unpaid .....	\$4,768 92
Unadjusted . . . . .	326,748 17
Resisted .....	4,486 39
Total .....	\$336,003 48
Reinsurance .....	110,527 97
Net unpaid losses .....	\$225,475 51
Unearned premiums .....	1,089,271 49
Salaries and miscellaneous expenses .....	6,712 69
Reinsurance premiums .....	7,318 62
<b>Liabilities, except capital and net surplus .....</b>	<b>\$1,328,778 31</b>
Capital .....	\$250,000 00
Surplus .....	*764,093 63
<b>Surplus to policyholders .....</b>	<b>1,014,093 63</b>
<b>Total Liabilities .....</b>	<b>\$2,342,871 94</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$210,577,066	\$2,110,230 23
Written or renewed in 1906.....	150,878,477	1,568,339 52
Totals . . . . .	\$361,455,543	\$3,678,569 75
Deduct expirations and cancellations....	137,837,575	1,414,411 17
In force December 31, 1906.....	\$223,617,968	\$2,264,158 58
Deduct amount reinsured and reinsurance commissions .....	16,694,027	170,157 21
<b>Net amount in force.....</b>	<b>\$206,923,941</b>	<b>\$2,094,001 37</b>

\* This item includes a "guaranty surplus fund" of \$280,000, and a "special reserve fund" of \$280,000.

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$67,178,657	\$818,747 75	1-2	\$409,373 88
1905	Two years.....	601,459	5,878 24	1-4	1,469 56
1906		337,671	3,325 27	3-4	2,493 95
1904	Three years.....	33,582,872	280,479 06	1-6	46,746 51
1905		35,746,309	303,168 51	1-2	151,584 25
1906		39,458,798	336,263 42	5-6	280,219 52
1903	Four years.....	347,308	3,277 79	1-8	409 72
1904		386,164	3,919 22	3-8	1,469 71
1905		347,178	3,794 38	5-8	2,371 49
1906		500,150	4,398 34	7-8	3,848 55
1902		4,195,526	46,166 91	1-10	4,616 69
1903	Five years.....	4,814,469	53,316 44	3-10	15,994 93
1904		5,415,969	60,943 31	1-2	30,471 65
1905		6,149,915	75,446 91	7-10	52,812 84
1906		7,861,496	94,875 82	9-10	85,388 24
<b>Totals.....</b>		<b>\$206,923,941</b>	<b>\$2,094,001 37</b>		<b>\$1,089,271 49</b>

*General Interrogatories.*

Premiums received since organization .....	\$24,369,925
Losses paid since organization.....	13,138,612
Cash dividends declared since organization .....	2,142,500
Largest amount in any one hazard .....	100,000
Losses incurred during the year.....	1,437,170
Company's stock owned by directors .....	51,400
Loaned to officers and to stockholders.....	58,250
Special deposits for the protection of policyholders in:	
Georgia .....	10,000
Virginia .....	13,500

*Special Reserve Fund under Sections 130, 131, 132, Chapter 690, Laws of 1892:*

Deposited with insurance department .....	\$280,000
Guaranty surplus fund .....	280,000

*Business in the State of New York.*

Risks written .....	\$65,074,358
Premiums received .....	400,169
Losses paid .....	158,810
Losses incurred .....	162,916

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount loaned.	Inter-est.
Williamsburgh Trust Co., of Bklyn., N. Y.....	\$9,300	225	\$20,925	\$18,250	5
Nat. Surety Co. of New York.....	7,200	175	12,600		
Nassau Oil Company.....	5,000	60	3,000		
United States Steel Co., common.....	40,000	50	20,000	14,000	5
United States Steel Co., preferred.....	2,000	100	2,000		
United States Steel Co., common.....	40,000	50	20,000	12,000	5
United States Steel Co., preferred.....	4,000	100	4,000		
<b>Totals.....</b>	<b>\$107,500</b>		<b>\$82,525</b>	<b>\$41,250</b>	

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Georgia, 1915, 4½'s.....	\$11,800	\$10,000	109	\$10,900
New York city, 1907, 3's.....	3,483	3,500	100	3,500
New York city, 1926, 3½'s.....	31,506	29,500	94	27,730
New York city, 1937, 3½'s.....	65,841	63,000	94	59,220
New York city, 1952, 3½'s.....	16,937	17,000	94	15,980
New York city, 1950, 3½'s.....	24,250	25,000	94	23,500
New York city, 1954, 3½'s.....	18,945	19,500	94	18,330
Richmond, Va., 1920, 4's.....	13,841	13,500	100	13,500
Bklyn Union Gas Co., 1945, 5's	4,649	9,000	106	9,540
Brooklyn Union Gas Co., deb. 1909, 6's.....	10,000	10,000	118	11,800
Interborough Met. R. R., 1956, 4½'s.....	184,146	200,000	80	160,000
<b>Stocks:</b>				
3,500 Lehigh Valley R. R. Co., common.....	278,306	175,000	156	273,000
500 Union Pacific R. R. Co., preferred.....	49,213	50,000	93	46,500
220 First Nat. Bank of Bklyn	72,525	22,000	400	88,000
115 Kings County Trust Co. of Brooklyn.....	29,990	11,500	475	54,625
180 Williamsburgh Trust Co. of Brooklyn.....	27,000	18,000	225	40,500
500 Brooklyn Union Gas Co.	60,539	50,000	115	57,500
1,000 Cons. Gas Co. of N. Y.	204,825	100,000	138	138,000
900 N. Y. Air Brake Co....	141,775	90,000	138	124,200
500 Pressed Steel Car Co. com	32,312	50,000	53	26,500
850 Union Ferry Co., of Bkn	52,100	85,000	30	25,500
<b>Totals.....</b>	<b>\$1,333,983</b>	<b>\$1,051,500</b>		<b>\$1,228,325</b>



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# New York State Mutual Fire Insurance Companies.

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ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF THE  
MUTUAL FIRE INSURANCE COMPANIES OF THE STATE OF NEW  
YORK, SHOWING THEIR CONDITION ON THE 31ST DAY OF  
DECEMBER, 1906.

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## THE GLEN COVE MUTUAL INSURANCE COMPANY.

## GLEN COVE, N. Y.

[Organized March 27, 1837; commenced business August 13, 1837.]

S. V. WHITNEY, President.

GEORGE W. COCKS, Secretary.

## INCOME.

Gross premiums .....	\$41,640 27	
Reinsurance, rebate and return premiums....	13,733 14	
	<hr/>	
Net premiums.....		\$27,907 13
Interest:		
Mortgages .....	\$4,922 15	
Deposits. ....	94 97	
	<hr/>	
Total .....		5,017 12
Rent .....		1,417 07
From all other sources.....		222 25
		<hr/>
Total Income .....		\$34,563 57
Ledger Assets December 31, 1905.....		120,503 67
		<hr/>
Total .....		\$155,067 24

## DISBURSEMENTS.

Gross losses .....	\$13,622 49	
Salvage and insurance.....	10 00	
	<hr/>	
Net losses.....		\$13,612 49
Commission and brokerage.....		5,706 06
Salaries, fees and other charges of officers, directors, trustees and employees.....		4,982 93
Rent. ....		408 33
Repairs and expenses on real estate.....		451 33
Taxes on real estate.....		308 87
All other taxes, licenses and insurance department fees....		314 31
Incidental expenses.....		480 64
Settlement with retiring members.....		2,062 58
All other disbursements.....		1,534 64
		<hr/>
Total Disbursements .....		\$29,862 18
		<hr/>
Balance .....		\$125,205 06

## LEDGER ASSETS.

Book value of real estate.....	\$20,000 00
Mortgage loans.....	91,278 86
Cash in office and in bank.....	12,756 79
Agents' balances (uncollected premiums).....	419 41
Furniture and fixtures.....	750 00
	<hr/>
Total .....	\$125,205 06

## NON-LEDGER ASSETS.

Interest due or accrued:

Mortgages .....	\$1,169 66
Other assets.....	12 92

Total .....	\$1,182 58
Rent due or accrued.....	141 50

Gross Assets.....	\$126,529 14
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## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$141 70
Furniture and fixtures.....	750 00

Total .....	891 70
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Total admitted Assets.....	\$125,637 44
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## LIABILITIES.

Total unpaid losses.....	\$1,000 00
Unearned premiums.....	21,320 65

Liabilities, except net surplus.....	\$22,320 65
Surplus to policyholders.....	103,316 79

Total Liabilities .....	\$125,637 44
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*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$9,715,849	\$31,813 84
Written or renewed in 1906.....	11,926,039	41,640 27
Totals .....	\$21,641,888	\$73,454 11
Deduct expirations and cancellations...	11,598,095	40,992 48
In force December 31, 1906.....	\$10,043,793	\$32,461 63
Deduct amount reinsured.....		891 75
Net amount in force.....	\$10,043,793	\$31,569 88

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$7,741,550	\$25,046 98	1-2	\$12,523 49
1904	Three years.....	563,438	4,124 82	1-6	687 47
1905		800,532	5,347 88	1-2	2,673 94
1906		938,273	6,522 90	5-6	5,435 75
Totals.....		\$10,043,793	\$31,569 88		\$21,320 65

*General Interrogatories.*

Premiums received since organization.....	\$911,476
Losses paid since organization.....	568,103
Losses incurred during the year.....	14,612

*Business in the State of New York.*

Risks written.....	\$11,926,039
Premiums received.....	27,907
Losses paid.....	13,612
Losses incurred.....	14,612

THE HARMONIA MUTUAL FIRE INSURANCE CO.

BUFFALO.

[Commenced business July 17, 1877; incorporated July 27, 1892.]

CHARLES G. PANKOW, President.

JOHN G. KLEIN, Secretary.

INCOME.

Gross premiums.....	\$10,622 06	
Reinsurance, rebate and return premiums....	104 42	
	<hr/>	
Net premiums . . . . .		\$9,917 64
Interest:		
Mortgages . . . . .	\$4,192 34	
Deposits. . . . .	1,508 35	
	<hr/>	
Total . . . . .		5,700 69
		<hr/>
Total Income . . . . .		\$15,618 33
Ledger Assets December 31, 1905.....		135,447 91
		<hr/>
Total . . . . .		\$151,066 24

DISBURSEMENTS.

Gross losses . . . . .	\$3,912 47
Commission and brokerage.....	482 50
Salaries, fees and other charges of officers, directors, trustees and employees.....	2,829 00
Rent. . . . .	480 00
All other taxes, licenses and insurance department fees.....	362 45
All other disbursements.....	600 63
	<hr/>
Total Disbursements . . . . .	\$8,667 05
	<hr/>
Balance . . . . .	\$142,399 19

LEDGER ASSETS.

Mortgage loans . . . . .	\$80,675 00
Cash in office and in bank.....	61,724 19
	<hr/>
Total . . . . .	\$142,399 19

NON-LEDGER ASSETS.

Interest due or accrued on mortgages.....	935 42
	<hr/>
Total admitted Assets.....	\$143,334 61

LIABILITIES.

Unearned premiums.....	\$9,442 90
	<hr/>
Liabilities, except surplus.....	\$9,442 90
Surplus to policyholders.....	133,891 71
	<hr/>
Total Liabilities . . . . .	\$143,334 61

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$6,497,127	\$12,575 74
Written or renewed in 1906.....	1,611,599	10,022 46
Totals . . . . .	\$8,108,726	\$22,598 20
Deduct expirations and cancellations..	1,690,631	8,677 20
In force December 31, 1906.....	\$6,418,095	\$13,921 00

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$227,480	\$1,638 58	1-2	\$819 29
1904	Three years.....	562,100	1,862 32	1-6	316 20
1905		555,081	2,033 32	1-2	1,016 66
1906		589,194	3,861 91	5-6	3,218 25
1902		1,145,809	.....	1-10	.....
1903	Five years.....	870,525	.....	3-10	.....
1904		775,965	.....	1-2	.....
1905		896,996	.....	7-10	.....
1906		794,925	4,524 87	9-10	4,072 41
Totals.....		\$6,418,095	\$13,921 00		\$9,442 90

*General Interrogatories.*

Premiums received since organization.....	\$270,645
Losses paid since organization.....	91,425
Largest amount in any one hazard.....	5,000
Losses incurred during the year.....	3,912
Loaned to officers.....	8,700

*Business in the State of New York.*

Risks written.....	\$1,611,599
Premiums received.....	10,022
Losses paid.....	3,912
Losses incurred.....	3,912

## THE MUTUAL FIRE INSURANCE COMPANY OF ALBANY.

No. 446 BROADWAY, ALBANY.

[Organized and commenced business, 1836.]

GEORGE R. MENEELY, President.

HENRY S. FOSTER, Secretary.

INCOME.	
Gross premiums .....	\$9,052 08
Reinsurance, rebate and return premiums ....	403 19
	\$8,648 89
Net premiums .....	
Interest:	
Mortgages .....	\$510 00
Bonds and stocks .....	6,983 95
Deposits .....	193 97
From other sources .....	3 06
	7,690 98
Total .....	7,690 98
Rent .....	763 75
	\$17,103 62
Total Income .....	\$17,103 62
Ledger Assets December 31, 1905.....	188,140 35
	\$205,243 97
Total .....	\$205,243 97

DISBURSEMENTS.	
Gross losses .....	\$2,061 59
Commission and brokerage .....	1,318 71
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .	3,856 67
Repairs and expenses on real estate .....	957 97
Taxes on real estate .....	463 32
All other taxes, licenses and insurance department fees .....	430 57
All other disbursements .....	668 55
	\$9,757 98
Total Disbursements .....	\$9,757 98
Balance .....	\$195,485 99

LEDGER ASSETS.	
Book value of real estate .....	\$20,000 00
Mortgage loans .....	10,200 00
Book value of bonds and stocks owned .....	162,171 09
Cash in office and in bank.....	2,374 32
Bills receivable taken for premiums .....	740 58
	\$195,485 99
Total .....	\$195,485 99

NON-LEDGER ASSETS.

Interest accrued:

Mortgages .....	\$55 91
Bonds .....	1,856 59
Other assets .....	8 90

Total .....	\$1,921 40
Rent accrued .....	169 99
Market value of real estate over book value .....	5,000 00
Market value of bonds and stocks over book value .....	35,785 91
Deposit with Underwriters' Association .....	50 00
<b>Total admitted Assets .....</b>	<b>\$238,413 29</b>

LIABILITIES.

Unearned premiums .....	\$10,547 71
Commissions and other charges due agents or brokers .....	43 89
<b>Liabilities, except surplus .....</b>	<b>\$10,591 60</b>
<b>Surplus to policyholders .....</b>	<b>227,821 69</b>
<b>Total Liabilities .....</b>	<b>\$238,413 29</b>

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905 .....	\$3,161,371 43	\$20,951 09
Written or renewed in 1906 .....	1,279,849 13	9,052 08
<b>Totals .....</b>	<b>\$4,441,220 56</b>	<b>\$30,003 17</b>
Deduct expirations and cancellations .....	1,273,001 79	8,950 27
<b>In force December 31, 1906 .....</b>	<b>\$3,168,218 77</b>	<b>\$21,052 90</b>
Deduct amount reinsured and reinsurance commissions .....	54,000 00	236 82
<b>Net amount in force .....</b>	<b>\$3,114,218 77</b>	<b>\$20,816 08</b>

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$304,988	\$2,357 10	1-2	\$1,178 55
1904	Three years.....	923,197	5,984 16	1-6	997 36
1905		925,671	6,071 61	1-2	3,035 80
1906		960,360	6,403 21	5-6	5,336 00
<b>Totals .....</b>		<b>\$3,114,218</b>	<b>\$20,816 08</b>		<b>\$10,547 71</b>

General Interrogatories.

Largest amount in any one hazard .....	\$13,000
Losses incurred during the year .....	2,062

Business in the State of New York.

Risks written .....	\$1,279,849
Premiums received .....	8,640
Losses paid .....	2,062
Losses incurred .....	2,062

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
United States Gov't. reg., 1925, 4's.....	\$17,000	\$17,000	131	\$22,270
United States Gov't. cou., 1925, 4's.....	6,000	6,000	131	7,800
U. S. Gov't. cou., 1918, 3's.....	3,000	3,000	103	3,090
N. Y. city gold ext., 1928, 3½'s..	25,000	25,000	95	23,750
N. Y. city museum, 1917, 3½'s..	10,000	10,000	97	9,700
<b>Stocks:</b>				
126 Rome, Watertown & Ogdensburg R. R.....	12,600	12,600	134	16,884
50 Ren'lear & Sara'ga R. R	5,000	5,000	207	10,350
100 Ill. Central R. R.....	10,000	10,000	106	10,600
20 Ft. Wayne & Jackson R. R. pref.....	2,000	2,000	146	2,920
145 Pitts., Ft. Wayne & Chicago R. R.....	14,500	14,500	177	25,665
80 Morris & Essex R. R....	4,000	4,000	186	7,440
35 Kan. city, St. Louis & Chicago pref.....	3,500	3,500	146	5,110
100 Cin., Sandusky & Cleveland R. R., pref.....	5,000	5,000	140	7,000
50 Cleveland & Pitts. R. R.	2,500	2,500	177	4,425
109 N.Y., Lac. & West. R.R.	14,472	10,900	130	14,170
10 Utica & Black Riv. R.R.	1,812	1,000	180	1,800
61 Cayuga & Sus. R. R....	4,153	1,830	230	4,209
8 Utica, Chen. & Susq. R. R.....	1,284	800	158	1,264
100 Manhat'n Ry. Co. R. R.	15,300	10,000	144	14,400
25 Central Park, North & East River R. R.....	5,050	2,500	202	5,050
<b>Totals.....</b>	<b>\$162,171</b>	<b>\$147,130</b>		<b>\$197,957</b>

RICHMOND COUNTY MUTUAL INSURANCE COMPANY.

RICHMOND, N. Y.

[Incorporated March 30, 1836; commenced business April 22, 1836.]

J. F. SMITH, President.

DAVID H. CORTELYOU, Secretary.

INCOME.		
Gross premiums.....	\$2,303 30	
Reinsurance .....	17 02	
Net premiums .....		\$2,286 28
Interest:		
Mortgages .....	\$1,519 72	
Bonds and stocks . . . . .	227 50	
From other sources.....	64 35	
Total . . . . .		1,811 57
Rent. ....		37 87
<b>Total Income . . . . .</b>		<b>\$4,135 72</b>
Ledger Assets December 31, 1905.....		40,542 48
<b>Total . . . . .</b>		<b>\$44,678 20</b>

DISBURSEMENTS.		
Total losses.....	\$3,787 01	
Commission and brokerage.....	416 15	
Salaries, fees and other charges of officers, directors, trustees and employees.....	2,538 31	
Rent .....	105 00	
Repairs and expenses on real estate.....	1 10	
Taxes on real estate.....	12 30	
All other taxes, licenses and insurance department fees . . . .	37 49	
Printing and stationery.....	98 63	
Postage . . . . .	46 50	
All other disbursements .....	85 40	
<b>Total Disbursements . . . . .</b>		<b>\$7,127 89</b>
<b>Balance . . . . .</b>		<b>\$37,550 31</b>

LEDGER ASSETS.		
Book value of real estate .....	\$600 00	
Mortgage loans.....	21,100 00	
Book value of bonds owned.....	6,500 00	
Cash in bank.....	9,350 31	
<b>Total . . . . .</b>		<b>\$37,550 31</b>

NON-LEDGER ASSETS.		
Interest accrued:		
Mortgages .....	\$339 56	
Bonds .....	37 92	
Total . . . . .		377 48
<b>Total admitted Assets.....</b>		<b>\$37,927 79</b>

	<b>LIABILITIES.</b>	
Unearned premiums.....		\$1,143 14
Liabilities, except surplus.....		<u>\$1,143 14</u>
Surplus to policyholders.....		36,784 65
<b>Total Liabilities.....</b>		<u><u>\$37,927 79</u></u>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$959,684	\$3,190 75
Written or renewed in 1906.....	697,466	2,303 30
Totals.....	<u>\$1,657,150</u>	<u>\$5,494 05</u>
Deduct expirations and cancellations...	968,284	3,207 77
Net amount in force.....	<u><u>\$688,866</u></u>	<u><u>\$2,286 28</u></u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	<u>\$688,866</u>	<u>\$2,286 28</u>	1-2	<u>\$1,143 14</u>

*General Interrogatories.*

Premiums received since 1860.....	\$169,643 81
Losses paid since organization.....	100,091 85
Largest amount in any one hazard.....	3,000 00
Losses incurred during the year.....	<u>3,787 01</u>

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
Corporate stock, N. Y. city, 1953, 3½'s.....	\$5,000	\$5,000	100	\$5,000
Corporate stock, N. Y. city, 1914, 3½'s.....	1,500	1,500	100	1,500
Totals.....	<u>\$6,500</u>	<u>\$6,500</u>		<u>\$6,500</u>

## THE SUFFOLK COUNTY MUTUAL INSURANCE COMPANY.

SOUTHOLD, N. Y.

[Incorporated April 30, 1836; commenced business July 6, 1837.]

JONATHAN B. TERRY, President.

SILAS F. OVERTON, Secretary.

INCOME.	
Gross premiums.....	\$8,100 32
Reinsurance, rebate and return premiums....	99 84
Net premiums.....	\$8,000 48
Interest:	
Mortgages .....	\$2,474 28
Deposits .....	659 89
Total .....	3,134 17
Total Income .....	\$11,134 65
Ledger Assets December 31, 1905.....	66,508 41
Total .....	\$77,643 06
DISBURSEMENTS.	
Gross losses.....	\$5,681 13
Commission and brokerage.....	1,199 38
Salaries, fees and other charges of officers, directors, trustees and employees.....	2,517 46
Rent .....	100 00
All other taxes, licenses and insurance department fees.....	79 81
Advertising, printing and stationery.....	53 50
All other disbursements.....	108 56
Total disbursements .....	\$9,739 84
Balance .....	\$67,903 22
LEDGER ASSETS.	
Mortgage loans.....	\$43,050 00
Cash in office and in bank.....	24,674 94
Agents' balances (uncollected premiums).....	178 28
Total .....	\$67,903 22
NON-LEDGER ASSETS.	
Interest due or accrued on mortgages .....	747 42
Total admitted assets .....	\$68,650 64
LIABILITIES.	
Unearned premiums.....	\$4,000 24
Liabilities, except surplus.....	\$4,000 24
Surplus to policyholders.....	64,650 40
Total Liabilities .....	\$68,650 64

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$4,075,920	\$7,980 79
Written or renewed in 1906.....	4,087,832	8,100 32
	<hr/>	<hr/>
Totals .....	\$8,163,752	\$16,081 11
Deduct expirations and cancellations...	4,075,920	8,080 63
	<hr/>	<hr/>
In force December 31, 1906.....	\$4,087,832	\$8,000 48
	<hr/> <hr/>	<hr/> <hr/>

*General Interrogatories.*

Premiums received since organization.....	\$290,570
Losses paid since organization .....	216,422
Largest amount in any one hazard.....	5,000
Losses incurred during the year.....	5,681
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*Business in the State of New York.*

Risks written.....	\$4,087,832
Premiums received.....	8,000
Losses incurred and paid.....	5,681
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# Fire and Fire-Marine Insurance Companies of Other States.

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ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF THE  
FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER  
STATES AUTHORIZED TO DO BUSINESS IN THE STATE OF NEW  
YORK, SHOWING THEIR CONDITION ON THE 31ST DAY OF  
DECEMBER, 1906.



## ÆTNA INSURANCE COMPANY.

HARTFORD, CONN.

[Organized June, 1819; commenced business August 17, 1819.]

WILLIAM B. CLARK, President.

WILLIAM H. KING, Secretary

CAPITAL.

Capital paid up in cash, \$4,000,000.

Gross premiums:	INCOME.	
Fire .....		\$8,727,137 44
Marine and inland navigation .....		581,978 58
Total .....		\$9,309,116 02
Reinsurance, rebate and return premiums ...		2,492,355 64
Net premiums .....		\$6,816,760 38
Deposit premiums on perpetual risks .....		6,677 25
Interest:		
Mortgages .....	\$636 00	
Bonds and stocks .....	550,741 33	
Deposits .....	19,789 52	
Total .....		571,166 85
Profit on sale or maturity of ledger assets .....		11,459 00
Borrowed money .....		1,850,000 00
From all other sources .....		1,593 71
Total Income .....		\$9,257,657 19
Ledger Assets December 31, 1905.....		13,720,692 82
Total .....		\$22,978,350 01
Gross losses:	DISBURSEMENTS.	
Fire .....		\$6,816,766 43
Marine and inland navigation .....		335,378 50
Total .....		\$7,152,144 93
Salvage and reinsurance .....		1,251,119 62
Net losses .....		\$5,901,025 31
Deposit premiums returned .....		2,558 75
Dividends to stockholders (declared during year, \$640,000) ..		640,000 00
Commission and brokerage .....		1,163,634 15
Salaries, fees and other charges of officers, directors, trustees and employees .....		411,485 97
Repairs and expenses on real estate .....		3,160 79
Taxes on real estate .....		2,580 00
All other taxes, licenses and insurance department fees.....		283,460 74
Advertising, printing and stationery .....		58,252 65
Loss on sale or maturity of ledger assets .....		37,724 85
Paid on account borrowed money .....		1,000,000 00
All other disbursements .....		408,995 03
Total Disbursements .....		\$9,912,878 27
Balance .....		\$13,065,471 74

## LEDGER ASSETS.

Book value of real estate .....	\$588,207 93
Mortgage loans . . . . .	12,600 00
Book value of bonds and stocks owned.....	11,509,562 95
Cash in office and in bank .....	776,700 80
Agent's balances (uncollected premiums) .....	178,400 06
<b>Total .....</b>	<b>\$13,065,471 74</b>

## NON-LEDGER ASSETS.

Interest accrued:	
Mortgages . . . . .	\$196 00
Other assets .....	412 15
<b>Total .....</b>	<b>608 15</b>
Market value of bonds and stocks over book value .....	2,174,854 08
Gross premiums in course of transmission, December 31.....	*816,614 65
<b>Gross Assets . . . . .</b>	<b>\$16,057,548 62</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$18,497 05
Depreciation in value of real estate.....	88,207 93
<b>Total . . . . .</b>	<b>106,704 98</b>
<b>Total admitted Assets.....</b>	<b>\$15,950,843 64</b>

## LIABILITIES.

Losses:	
Adjusted and unpaid .....	\$105,180 70
Unadjusted . . . . .	671,075 86
Resisted . . . . .	5,895 15
<b>Total . . . . .</b>	<b>\$782,151 71</b>
Reinsurance . . . . .	155,633 78
<b>Net unpaid losses . . . . .</b>	<b>\$626,517 93</b>
Unearned premiums:	
Fire . . . . .	\$5,676,286 88
Inland navigation . . . . .	147,864 61
<b>Total . . . . .</b>	<b>5,824,151 49</b>
Deposit premiums reclaimable . . . . .	89,073 86
Interest due or accrued remaining unpaid.....	9,225 00
Commissions and other charges due agents or brokers .....	83,377 94
Return premiums .....	148,005 80
Reinsurance premiums .....	112,755 93
Due for borrowed money .....	850,000 00
<b>Liabilities, except capital and net surplus.....</b>	<b>\$7,743,107 95</b>
Capital . . . . .	\$4,000,000 00
Surplus . . . . .	4,207,735 69
<b>Surplus to policyholders.....</b>	<b>8,207,735 69</b>
<b>Total Liabilities .....</b>	<b>\$15,950,843 64</b>

\*As returned by the company.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$835,693,128	\$10,491,994 41
Written or renewed in 1906.....	660,449,513	8,727,137 44
Totals .....	\$1,496,142,641	\$19,219,131 85
Deduct expirations and cancellations...	553,850,513	7,305,786 94
In force December 31, 1906.....	\$942,292,128	\$11,913,344 91
Deduct amount reinsured and reinsurance commissions.....	114,203,259	1,244,764 81
Net amount in force.....	\$828,088,869	\$10,668,580 10
	Marine and Inland risks.	Premiums.
In force December 31, 1905.....	\$20,404,081	\$352,474 41
Written or renewed in 1906.....	87,672,358	581,978 58
Totals .....	\$108,076,439	\$934,452 99
Deduct expirations and cancellations...	89,050,445	567,531 03
In force December 31, 1906.....	\$19,025,994	\$366,921 96
Deduct amount reinsured and reinsurance commissions.....	2,845,207	71,192 74
Net amount in force.....	\$16,180,787	\$295,729 22
Perpetual risks (not included above).....		\$3,953,828 00
Premiums on same.....		93,761 95

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$286,265,264	\$4,409,771 05	1-2	\$2,204,885 53
1905	Two years.....	2,117,803	20,894 48	1-4	5,223 62
1906		3,181,251	30,211 60	3-4	22,658 70
1904	Three years.....	100,260,063	1,104,965 96	1-6	184,160 99
1905		122,369,459	1,354,262 19	1-2	677,131 10
1906		149,782,470	1,690,593 30	5-6	1,408,827 75
1903	Four years.....	4,187,813	45,042 72	1-8	5,630 34
1904		2,472,682	22,356 65	3-8	8,383 74
1905		2,777,013	26,505 85	5-8	16,566 16
1906		4,622,707	40,676 21	7-8	35,591 68
1902	Five years.....	21,496,019	268,435 25	1-10	26,843 53
1903		24,863,567	303,488 59	3-10	91,046 58
1904		27,495,443	350,629 21	1-2	175,314 61
1905		33,418,058	433,248 93	7-10	303,274 25
1906		42,779,257	567,498 11	9-10	510,748 30
Totals.....		\$828,088,869	\$10,668,580 10		\$5,676,286 88

*General Interrogatories.*

Premiums received since organization.....		\$207,139,059
Losses paid since organization.....		108,748,827
Cash dividends declared since organization.....		29,945,365
Stock dividends declared since organization.....		2,805,000
Largest amount in any one hazard.....		100,000
Losses incurred during the year:		
Fire . . . . .	\$5,803,066	
Inland navigation . . . . .	215,919	
Total . . . . .		6,018,985
Company's stock owned by directors . . . . .		199,000
Special deposits for the protection of policyholders in:		
Georgia . . . . .		10,000
Oregon . . . . .		50,000
Virginia . . . . .		32,500
Arizona . . . . .		15,000
New Mexico . . . . .		10,000
Canada . . . . .		180,793

*Business in the State of New York.*

	Fire.	Marine and Inland Navigation.
Risks written . . . . .	\$134,859,740	\$40,526,135
Premiums received . . . . .	1,059,273	124,959
Losses paid . . . . .	543,084	68,597
Losses incurred . . . . .	549,031	65,589

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Unites States gold, 1925, 4's...	\$113,719	\$100,000	130½	\$130,500
Arizona Territory, 1942, 5's...	15,450	15,000	105	15,750
New Mexico Ter., 1925, 5's....	10,550	10,000	105	10,500
Georgia State, 1915, 4½'s.....	11,400	10,000	113	11,300
Mississippi State, 1907, 6's....	12,320	11,000	106	11,660
Tennessee State, 1913, 3's....	29,004	23,000	98	22,540
Mecklenburg County, N. C., 1920, 6's.....	75,815	72,000	111	79,920
Spokane Co., Wash'gton rfdg., 1923, 4½'s.....	51,250	50,000	108	54,000
Talbot Co., Ga., court house, 1907 and 1912, 6's.....	8,550	8,000	105	8,400
Westmount, Quebec, town deb. 1938, 3½'s.....	50,375	50,000	101	50,500
Americus, Ga., city public bdg., sch. & sewer, 1919 & 1920, 6's.....	18,795	16,000	116	18,560
Albina, Ore. city, boulevard, 1921, 6's.....	27,750	25,000	122	30,500
Bainbridge, Ga., city academy, 1911 to 1926, 6's.....	8,000	8,000	109	8,720
Cleve., Ohio, city funded debt, 1912, 4's.....	52,095	50,000	102	51,000
Clev., Ohio, city intercepting sewer, 1922, 4's.....	25,625	25,000	105	26,250
Cleve., Ohio, city sewer dist. No. 1, 1925, 4's.....	25,687	25,000	106	26,500
Chicago, Ill., sanitary district, 1908, '11, '13, '14, 5's.....	53,349	50,000	105	52,500

Bonds:	Book value.	Par value.	Rate used.	Market value.
City of Sioux Falls, So. Dak., funding, 1910, 5's. ....	\$25,000	\$25,000	102	\$25,500
Dallas, Tex., city water and sewer, 1920, 5's. ....	43,673	43,000	111	47,730
Durham, N. C., city school, 1935, 4½'s. ....	26,719	25,000	106	26,500
Greensboro, N. C., city school, 1922, 6's. ....	24,480	24,000	120	28,800
Greenville, Ala., city sch., 1907 or 1922, 6's. ....	20,000	20,000	102	20,400
Hamilton, Ont., city debent., 1920, 4's. ....	48,185	46,000	100	46,000
Jersey City, N. J., city hall, 1923, 5's. ....	26,305	25,000	112	28,000
Lexington, Ky., city, 1918, 5's.	52,847	50,000	110	55,000
Montreal, Can., corp., 1926, 4's	8,254	6,000	109	6,540
Montreal, Can., har., 1917, 4's.	4,080	4,000	106	4,240
Montreal, Can., city sink. fund, 1942, 4's. ....	54,250	50,000	108	54,000
Ogden City, Utah, improve., 1912, 5's. ....	18,270	18,000	105	18,900
Port of Portland, Ore., gold, 1922, 5's. ....	54,153	50,000	122	61,000
Rahway, N. J., city adjust., 1922, 4's. ....	44,797	22,000	96	21,120
Richmond, Va., city, 1907 and 1910, 6's. ....	20,226	13,500	105	14,175
Richmond, Va., city, 1929 and 1938, 4's. ....	25,650	25,000	105	26,250
Roanoke, Va., city street imp., 1936, 4's. ....	30,000	30,000	100	30,000
Seattle, Wash., city, water and sewer, 1910, 5's. ....	50,000	50,000	104	52,000
Tacoma, Wash., city, water and light, 1913, 5's. ....	30,550	30,000	105	31,500
Topeka, Kans., city funding, 1910, 5's. ....	25,000	25,000	103	25,750
Urbana, Ohio, city, 1908, 4½'s.	26,500	25,000	100	25,000
Winston, N. C., city, 1924, 5's.	25,000	25,000	106	26,500
Winnipeg, Man., city local imp. deb., 1909 & 1914, 4's..	36,235	34,793	101	35,140
New York Dock Co. 1st mtg. gold, 1951, 4's. ....	55,000	55,000	94	51,700
Peoples Gas Light and Coke Co., Chic., rfdg., 1947, 5's. . .	52,312	50,000	103	51,500
School District, No. 2, Enfield, Conn., 4½'s. ....	4,000	4,000	100	4,000
Masonic Temple Corporation, Wilmington, N. C., 1919, 6's.	30,500	30,000	105	31,500
Atlantic Mutual Insurance Co. scrip, 6's. ....	39,217	38,430	107	41,120
Alabama Cent. R. R., 1st mtg. gold, 1918, 6's. ....	58,000	50,000	115	57,500
Baltimore & Ohio R. R. 1st mtg., gold, 1948, 4's. ....	73,437	75,000	101	75,750
Buffalo, New York & Erie R.R. 1st mtg., 1916, 7's. ....	97,590	75,000	123	92,250
Central Branch Ry. 1st mtg. gold, 1919, 4's. ....	31,450	37,000	95	35,150
Central Ohio R.R. 1st consol. 1930, 4½'s. ....	27,594	25,000	109	27,250

Bonds:	Book value.	Par value.	Rate used.	Market value.
Central Pacific Ry. mtg. gold, 1929, 3½'s.....	\$840	\$1,000	86	\$860
Central Pacific Ry. 1st mtg. rfdg. gold, 1949, 4's.....	25,000	25,000	100	25,000
Central R. R. of N. J. gen. mtg. 1987, 5's.....	66,812	50,000	129	64,500
Chesapeake & Ohio R. R. (Rich. & Alleg'ny Div.) 1st mtg., 1989, 4's.....	44,402	55,000	103	56,650
Cleve., Col., Cin., & Indianap. R. R. 1st consol. mtg., 1914, 7's.....	126,551	100,000	122	122,000
Cleve., Lorain & Wheeling Ry. 1st consol. mtg., 1933, 5's..	87,555	75,000	113	84,750
Cleve., Cin., Chi. & St. Louis Ry. gen. mtg., 1993, 4's....	199,250	200,000	103	206,000
Chicago, Burlington & Quincy R. R. mtg., 1922, 4's.....	25,344	34,000	101	34,340
Chi., Burl. & Quincy R. R. (Ill. Div.), mtg., 1949, 3½'s.....	5,250	7,000	94	6,580
Chi., Burl. & Quincy R. R. (Neb. Ex.), mtg., 1927, 4's..	21,500	25,000	103	25,750
Chic. & Erie R. R. 1st mtg., 1982, 5's.....	224,906	185,000	117	216,450
Chic., Ham. & West. R. R. 1st mtg., 1927, 6's.....	62,500	50,000	125	62,500
Chic., Mil. & St. Paul R. R. (Hast. & Dak. Div.) 1st mtg. 1910, 7's.....	60,750	50,000	113	56,500
Chic., Mil. & St. Paul R. R. (Dubuque Div.), 1st mtg., 1920, 6's.....	28,179	25,000	123	30,750
Chic., Mil. & St. Paul R. R. (So. Minn. Div.), first mtg., 1910, 6's.....	55,677	50,000	108	54,000
Chic., Mil. & St. Paul R. R. gen. mtg., 1989, 4's.....	10,000	10,000	109	10,900
Chic. & Northwestern R. R. (Mad. Ex.), 1st mtg., 1911, 7's.....	39,866	30,000	115	34,500
Chic. & Northwestern R. R. sink. fund mtg., 1929, 6's..	23,456	21,000	113	23,730
Chic. & Northwestern R. R. consol. sink. fund, 1915, 7's..	68,594	50,000	123	61,500
Chic. & Northwestern R. R. gen. mtg. gold, 1987, 3½'s...	86,860	86,000	97	83,420
Chic. & Northwestern R. R. sink. fund deb., 1933, 5's...	25,850	22,000	115	25,300
Chic. & Northwestern R. R. sink. fund mtg., 1929, 5's...	1,125	1,000	108	1,080
Chic. North Shore Street Ry. first mtg., 1912, 6's.....	26,500	25,000	95	23,750
Chic., R. I. & Pac. R. R. mtg., 1917, 6's.....	75,850	60,000	120	72,000
Chic., R. I. & Pac. R. R. gen. mtg. gold, 1988, 4's.....	103,500	100,000	102½	102,500
Chic. & West. Indiana R. R. consol. mtg., 1952, 4's.....	101,000	100,000	100	100,000
Chic. & West. Indiana R. R. gen. mtg., 1932, 6's.....	125,500	105,000	113	118,650

Bonds:	Book value.	Par value.	Rate used.	Market value.
Cicero and Proviso Street Ry., Chic., consol. mtg. gold, 1915, 5's.....	\$25,000	\$25,000	70	\$17,500
Cin., Dayton & Ironton R. R. gold, 1941, 5's.....	53,087	50,000	108	54,000
Cin., Findlay & Fort Wayne R. R. 1st mtg., 1923, 4's....	49,200	50,000	95	47,500
Cin., Ham. & Dayton R. R. gen. mtg. gold, 1942, 5's....	117,232	108,000	110	118,800
Cin., Indianap. & West. Ry. 1st & rfd. mtg. gold, 1953, 4's....	49,500	50,000	94	47,000
Columbus & Toledo R. R. 1st mtg. sink. fund, 1955, 4's....	110,586	95,000	102	96,900
Dayton & Mich. R. R. 1st mtg., 1911, 5's.....	21,100	20,000	102	20,400
D. & H. Canal (Penn. Div.) mtg., 1917, 7's.....	31,970	25,000	130	32,500
Des Moines & Fort Dodge R. R. 1st mtg., 1935, 4's....	24,437	25,000	97	24,250
Detroit Ry. 1st mtg., 1912, '15, '21, '24, 5's.....	53,740	50,000	106	53,000
Flint & Pere Marquette R. R. 1st conslo. mtg., 1939, 5's....	26,030	25,000	109	27,250
Flint & Pere Marquette R. R. (Port Huron Div.) 1st mtg., 1939, 5's.....	59,262	55,000	105	57,750
Gal., Harrisb'g & San Antonio Ry. (Mex. & Pac. Ex.) 1st mtg., 1931, 5's.....	54,000	50,000	109	54,500
Georgia R. R. & Bkg. Co. deb., 1910, 6's.....	28,735	25,000	107	26,750
Georgia & Ala. Ry. new 1st consol., 1945, 5's.....	56,125	50,000	111	55,500
Hartford St. Ry. 1st mtg., 1930, 4's.....	51,500	50,000	105	52,500
Hocking Valley Ry., 1st consol. mtg. gold, 1999, 4½'s.....	78,716	75,000	107	80,250
Ill. Cen. R. R. (Springfield Div.) 1st mtg., 1951, 3½'s.....	101,000	100,000	92	92,000
Indianap. & Vincennes R. R. 1st mtg., 1908, 7's.....	92,637	80,000	105	84,000
Iowa Cen. Ry. 1st & rfdg. mtg., 1951, 4's.....	45,750	50,000	85	42,500
Iowa Central Railway 1st mtg., 1938, 5's.....	56,125	50,000	114	57,000
Keokuk & Des Moines R. R. 1st mtg. 1923, 5's.....	45,942	50,000	109½	54,750
Louisville & Jeffersonville Bridge Co., mtg., 1945, 4's..	49,250	50,000	98	49,000
Louisville, New Albany & Chic. R. R. (C. & I. Div.) 1st mtg., 1911, 6's.....	32,988	30,000	108	32,400
Lehigh Valley Terminal R. R. 1st mtg. guar. gold, 1941, 5's	164,105	142,000	118	167,560
Lehigh Valley Ry. 1st mtg. guaranteed gold, 1940, 4½'s.	188,641	175,000	111	194,250
Mahoning Coal R. R. mtg., 1934, 5's.....	28,585	30,000	120	36,000
Middlesex Valley R. R. 1st mtg., 1942, 5's.....	28,750	25,000	112	28,000

Bonds:	Book value.	Par value.	Rate used.	Market value.
Midland R. R. of New Jersey, 1st mtg. gold, 1910, 6's. . . . .	\$33,762	\$30,000	105	\$31,500
Minn. & St. Louis Ry. (Iowa Ex.), 1st mtg., 1909, 7's. . . . .	58,375	50,000	106	53,000
Minneapolis & St. Louis Ry. (Merriam Junc.), 1st mtg., 1927, 7's. . . . .	82,703	56,000	136	76,160
Minn. & St. L. Ry. (Pac. Ex.) 1st mtg., 1921, 6's. . . . .	31,875	25,000	116	29,000
Minn. Union R. R. gold mtg., 1922, 6's. . . . .	134,580	115,000	124	142,600
Montana Cen. Ry. 1st mtg., 1937, 6's. . . . .	68,500	50,000	135	67,500
Morris & Essex R. R. 1st mtg., 1914, 7's. . . . .	34,028	25,000	120	30,000
Morris & Essex R. R. 1st cons. mtg., 1915, 7's. . . . .	130,910	110,000	125	137,500
N. Y., L. E. & W. R. R. 1st con. gold, 1920, 7's. . . . .	64,144	50,000	130	65,000
New England R. R. consol. mtg., 1945, 5's. . . . .	62,438	50,000	125	62,500
N. Y., New Haven & Hartford R. R. conv. deb. certificates, 1911-1956, 3½'s. . . . .	108,300	108,300	113	122,379
N. Y., Susq. & West. R. R. 1st mtg. term. 1943, 5's. . . . .	27,000	25,000	116	29,000
N. Y., Susq. & West. R. R. 1st rfdg. mtg., 1937, 5's. . . . .	65,690	57,000	115	65,550
Northwestern Union R. R. 1st mtg. sink. fund, 1917, 7's. . . . .	33,312	25,000	130	32,500
Norfolk & Western R. R. gen. mtg., 1931, 6's. . . . .	59,252	50,000	130	65,000
North Chic. Elec. Ry. 1st mtg., 1914, 6's. . . . .	27,375	25,000	90	22,500
North Chic. St. R. R. mtg., 1916, 5's. . . . .	25,875	25,000	85	21,250
N. Pac.-Gt. Northern Joint (C. B. & Q. col.), 1921, 4's. . . . .	67,087	110,000	99	108,900
Oregon Short Line Railway 1st mtg., 1922, 6's. . . . .	74,987	60,000	123	73,800
Oswego R. R. Bridge Co. 1st mtg., 1915, 6's. . . . .	52,679	50,000	109	54,500
Ohio and West Virginia R. R. 1st mtg. s. f., 1910, 7's. . . . .	79,464	70,000	110	77,000
Penn. Steel Equip. Trust, 1907, '10, '11, 3½'s. . . . .	72,887	75,000	97	72,750
Pittsburgh, Fort Wayne & Chic R. R. 1st mtg., 1912, 7's. . . . .	88,881	75,000	115	86,250
Pittsburgh, Fort Wayne & Chic R. R. 2d mtg., 1912, 7's. . . . .	90,406	81,000	115	93,150
Pittsburgh, Fort Wayne & Chic R. R. 3d mtg., 1912, 7's. . . . .	47,600	40,000	114	45,600
Port Read. R. R. 1st mtg. guar. gold, 1841, 5's. . . . .	53,000	50,000	112	56,000
St. P., Minn. & Man. R. R. con. mtg., 1933, 6's. . . . .	78,350	60,000	137	82,200
St. P. & North. Pac. R. R. 1st mtg. gold, 1923, 6's. . . . .	186,552	150,000	124	186,000
St. Paul & Sioux City R. R. 1st mtg. gold, 1919, 6's. . . . .	28,790	25,000	121	30,250

Bonds:	Book value.	Par value.	Rate used.	Market value.
South. Ry. 1st con. mtg. gold, 1994, 5's. ....	\$52,005	\$50,000	117	\$58,500
Southern Railway (St. Louis Div.) 1st mtg., 1951, 4's. ....	49,875	50,000	100	50,000
Terre Haute & Peoria R. R. 1st mtg. gold, 1942, 5's. ....	25,806	25,000	101	25,250
Toledo & Ohio Central R. R. mtg. gold, 1935, 5's. ....	57,272	50,000	115	57,500
Toledo & Ohio Central R. R. (West Div.) 1st mtg, 1935, 5's	37,233	35,000	112	39,200
Toronto, Ham. & Buffalo Ry. 1st mtg. gold, 1946, 4's. ....	98,088	100,000	96	96,000
Vermont Valley R. R. mtg., 1910, 5's. ....	54,460	54,000	105	56,700
Wabash R. R. 1st mtg. gold, 1939, 5's. ....	112,098	100,000	114	114,000
West Chic. St. R. R. tunnel, 1909, 5's. ....	50,875	50,000	75	37,500
West Shore R. R. 1st mtg., 2361, 4's. ....	43,875	50,000	107	53,500
Willmar & Sioux Falls R. R. 1st mtg. gold, 1938, 5's. ....	56,319	50,000	120	60,000
<b>Stocks:</b>				
400 American Tele. & Cable Co. ....	36,750	40,000	90	36,000
300 Gold & Stock Teleg. Co.	36,000	30,000	120	36,000
300 Internat'l Ocean Teleg. Co. ....	33,000	30,000	118	35,400
1,000 Northwest Teleg. Co. . . .	50,993	50,000	125	62,500
50 Connecticut River Co. . .	2,500	5,000	100	5,000
3 Gen'l Adjustment Bureau of New York . . .	150	150	100	150
10 Underwriters' Salvage Co. of New York . . .	1,000	1,000	100	1,000
500 Albany & Susq. R. R. Co.	46,663	50,000	250	125,000
300 Allegheny & Western Ry. Co. ....	45,875	30,000	150	45,000
545 Bald Eagle Valley R. R. Co. ....	49,560	27,250	250	68,125
233 Baltimore & Ohio R. R. Co. pref. ....	17,635	23,300	93	21,669
182 Baltimore & Ohio R. R. Co. com. ....	18,188	18,200	120	21,840
750 Cleve., Cin., Chic. & St. L. R. R. Co. pref. . . .	73,881	75,000	114	85,500
1,000 Cleve. & Pitts. R. R. Co.	46,033	50,000	175	87,500
850 Chic., Mil. & St. Paul Ry. Co. pref. ....	136,000	85,000	197	167,450
300 Chic., Mil. & St. Paul Ry. Co. com. ....	29,996	30,000	182	54,600
350 Chic. & Northwestern R. R. Co. pref. ....	57,413	35,000	230	80,500
205 Chic. & Northwestern R. R. Co. com. ....	20,441	20,500	197	40,385
300 Connecticut River R. R. Co. ....	28,017	30,000	285	85,500
500 Connecticut & Passumpsic Rivers R. R. Co. . .	50,312	50,000	105	52,500
300 Dayton & Michigan R. R. Co. pref. ....	23,636	15,000	215	32,250

Stocks:	Book value.	Par value.	Rate used.	Market value.
300 Delaware & Bound B'k R. R. Co. ....	\$54,000	\$30,000	206	\$61,800
500 Ft. Wayne & Jackson R. R. Co. pref. ....	50,175	50,000	145	72,500
500 Georgia R. R. & Banking Co. ....	120,710	50,000	263	131,500
300 Illinois Cent. R. R. Co..	38,456	30,000	168	50,400
181 Illinois Southern Ry. Co com. ....	22,500	18,100	.....	.....
100 Joliet & Chicago R. R. Co. ....	9,463	10,000	180	18,000
450 Kala, Allegan & Grand Rapids R. R. Co. ....	55,750	45,000	145	65,250
1,000 Morris & Essex R. R. Co. ....	43,969	50,000	185	92,500
1,437 N. Y. C. & H. R. R. R. Co. ....	152,561	143,700	131	188,247
500 N. Y. & H. R. R. Co. ....	36,681	25,000	380	95,000
250 New York, Lack'a & Western R. R. Co. ....	33,333	25,000	130	32,500
2,888 N. Y., N. H. & H. R. R. Co. ....	293,041	288,800	192	554,496
875 Oswego & Syracuse R. Co. ....	92,546	43,750	230	100,025
1,500 Penn. R. R. Co. ....	91,328	75,000	138	103,500
1,000 Pitts., Ft. Wayne & Chi. R. R. Co. ....	112,202	100,000	180	180,000
300 Peoria & Bureau Valley R. R. Co. ....	55,757	30,000	200	60,000
1,000 Rens. & Saratoga R. R. Co. ....	173,575	100,000	205	205,000
250 Rome, Watertown & Ogdensb'g R. R. Co..	33,333	25,000	130	32,500
140 St. Joseph, South Bend & So. R. R. Co. pref.	13,940	14,000	100	14,000
500 St. Joseph, South Bend & So. R. R. Co. com.	50,000	50,000	40	20,000
290 Utica, Chenango & Susq. Valley R. R. Co. ....	45,950	29,000	156	45,240
400 Valley (N. Y.) R. R. Co.	44,550	40,000	130	52,000
200 Ætna Nat. Bank, Hartford, Conn. ....	21,409	20,000	210	42,000
200 American Nat. Bank, Hartford, Conn. ....	10,500	10,000	140	14,000
400 Charter Oak Nat. Bank, Hartford, Conn. ....	51,832	40,000	135	54,000
200 City Bank, Hartford, Conn. ....	27,087	20,000	101	20,200
150 Connecticut Riv. Banking Co., Hartford, Conn. ....	9,300	4,500	60	9,000
350 Farmers & Mechanics National Bank, Hartford, Conn. ....	63,193	35,000	115	40,250
300 First National Bank, Hartford, Conn. ....	34,907	30,000	160	48,000
1,000 Hartford Nat. Bank, Hartford, Conn. ....	140,359	100,000	147	147,000
550 Nat. Exchange Bank, Hartford, Conn. ....	<b>34,306</b>	27,500	130	<b>35,750</b>

Stocks:	Book value.	Par value.	Rate used.	Market value.
1,000 Phoenix Nat. Bank, Hartford, Conn. . . . .	\$146,711	\$100,000	128	\$128,000
550 State Bank, Hartford, Conn. . . . .	63,779	55,000	160	88,000
400 American Exch. Nat. Bank, N. Y. city. . . . .	43,983	40,000	250	100,000
400 Bank of the Manhattan Co., N. Y. city. . . . .	26,708	20,000	320	64,000
300 Bank of New York Nat. Banking Asso., N. Y. city. . . . .	36,766	30,000	320	96,000
75 First Nat. Bank, N. Y. city. . . . .	20,571	7,500	750	56,250
300 Hanover Nat. Bank, N. Y. city. . . . .	50,037	30,000	515	154,500
300 Importers & Traders Nat Bank, N. Y. city	30,000	30,000	575	172,500
112 Market & Fulton Nat. Bank, N. Y. city. . . . .	14,143	11,200	270	30,240
700 Merchants Nat. Bank, N. Y. city. . . . .	39,919	35,000	170	59,500
120 Merchants Exch. Nat. Bank, N. Y. city. . . . .	8,792	6,000	200	12,000
345 Mechanics Nat. Bank, N. Y. city. . . . .	38,636	34,500	255	87,975
625 Nat. Bank of Commerce, N. Y. city. . . . .	84,380	62,500	182	113,750
500 Nat. City Bank, N. Y. city. . . . .	66,889	50,000	270	135,000
200 Peoples Bank, N. Y. city. . . . .	5,544	5,000	300	15,000
100 Third Nat. Bank, N. Y. city (in liquidation)..	11,900	10,000	30	3,000
250 Farmers and Mechanics Nat. Bank, Phila., Pa.	28,488	25,000	145	36,250
100 New Britain Nat. Bank, New Britain, Conn. . . . .	10,000	10,000	170	17,000
100 Central Trust Co., N.Y. city. . . . .	11,000	10,000	2100	210,000
200 Holland Trust Co., N.Y. city. . . . .	30,200	20,000	51	10,200
100 International Banking Corp., N. Y. city. . . . .	20,000	10,000	140	14,000
100 Metropolitan Trust Co., N. Y. city. . . . .	11,000	10,000	600	60,000
150 New York Life Ins. & Trust Co., N. Y. city. . . . .	18,525	15,000	1050	157,500
100 United States Trust Co., N. Y. city. . . . .	28,510	10,000	1350	135,000
100 Union Trust Co., N. Y. city. . . . .	10,000	10,000	1375	137,500
Totals. . . . .	<u>\$11,509,563</u>	<u>\$10,043,473</u>		<u>\$13,684,417</u>

## THE ALLEMANNIA FIRE INSURANCE COMPANY OF PITTSBURG.

PITTSBURG, PA.

[Organized April 1, 1868; commenced business July 1, 1868.]

W. STEINMEYER, President.

C. P. KELLERMAN, Secretary.

### CAPITAL.

Capital paid up in cash, \$200,000.

### INCOME.

Gross premiums.....	\$727,575 61	
Reinsurance, rebate and return premiums.....	161,122 16	
Net premiums.....		\$566,453 45
Interest:		
Mortgages .....	\$30,132 62	
Collateral loans.....	630 00	
Bonds and stocks.....	7,949 18	
Deposits .....	2,097 96	
From other sources.....	709 33	
Total .....		41,517 09
Rent .....		2,213 50
Profit on sale or maturity of ledger assets.....		187 26
Total Income .....		\$610,373 30
Ledger Assets December 31, 1905 .....		812,139 72
Total .....		<u>\$1,422,513 02</u>

### DISBURSEMENTS.

Gross losses .....	\$202,944 42	
Salvage and reinsurance.....	11,462 57	
Net losses .....		\$191,481 85
Dividends to stockholders (declared during year, \$16,000)...		16,000 00
Commission and brokerage.....		143,723 65
Salaries, fees and other charges of officers, directors, trustees and employees .....		29,941 00
Rent .....		5,000 00
Repairs and expenses on real estate.....		1,188 18
Taxes on real estate.....		575 57
All other taxes, licenses and insurance department fees.....		19,112 22
Advertising, printing and stationery.....		3,427 81
All other disbursements.....		24,303 03
Total Disbursements .....		<u>\$434,753 31</u>
Balance .....		<u>\$987,759 71</u>

LEDGER ASSETS.

Book value of real estate.....	\$30,397 67
Mortgage loans .....	591,428 00
Collateral loans .....	27,000 00
Book value of bonds and stocks owned.....	159,535 50
Cash in office and in bank.....	110,362 31
Agents' balances (uncollected premiums).....	68,386 23
Bills receivable taken for premiums.....	650 00
<b>Total .....</b>	<b>\$987,759 71</b>

NON-LEDGER ASSETS.

Interest accrued:	
Mortgages . . . . .	\$8,230 00
Bonds . . . . .	1,083 00
Collateral loans .....	220 00
Other assets .....	444 00
<b>Total . . . . .</b>	<b>9,977 00</b>
Rent accrued .....	150 00
Market value of real estate over book value.....	2,511 83
Market value of bonds and stocks over book value.....	52,514 50
<b>Gross Assets .....</b>	<b>\$1,052,913 04</b>

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	1,845 69
<b>Total admitted Assets .....</b>	<b>\$1,051,067 35</b>

LIABILITIES.

Losses:	
Adjusted and unpaid.....	\$20,065 71
Unadjusted . . . . .	33,108 87
Resisted . . . . .	16,148 24
<b>Total . . . . .</b>	<b>\$69,322 82</b>
Reinsurance . . . . .	3,309 73
<b>Net unpaid losses .....</b>	<b>\$66,013 09</b>
Unearned premiums .....	479,008 86
Salaries and miscellaneous expenses.....	1,006 46
Commissions and other charges due agents or brokers.....	1,350 00
Reinsurance premiums .....	1,189 89
<b>Liabilities, except capital and net surplus.....</b>	<b>\$548,568 30</b>
Capital .....	\$200,000 00
Surplus . . . . .	302,499 05
<b>Surplus to policyholders.....</b>	<b>502,499 05</b>
<b>Total Liabilities .....</b>	<b>\$1,051,067 35</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$78,206,083	\$877,754 26
Written or renewed in 1906.....	62,398,863	727,575 61
Totals .....	\$140,604,946	\$1,605,329 87
Deduct expirations and cancellations...	51,562,129	602,465 53
In force December 31, 1906.....	\$89,042,817	\$1,002,864 34
Deduct amount reinsured and reinsurance commissions.....	7,293,446	86,972 99
Net amount in force.....	\$81,749,371	\$915,891 35

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$25,745,052	\$329,428 82	1-2	\$164,714 41
1904	Three years.....	14,925,184	149,311 92	1-6	24,885 32
1905		15,446,434	157,188 87	1-2	78,594 43
1906		18,788,291	189,193 44	5-6	157,661 20
1902	Five years.....	873,394	11,997 92	1-10	1,199 79
1903		1,045,958	14,167 47	3-10	4,249 25
1904		1,270,067	15,882 45	1-2	7,941 23
1905		1,540,380	20,377 32	7-10	14,264 11
1906		2,018,155	27,783 40	9-10	25,005 06
	Over five years....	96,456	559 74	pro rata	494 06
Totals.....		\$81,749,371	\$915,891 35		\$479,008 86

*General Interrogatories.*

Premiums received since organization.....	\$9,424,966
Losses paid since organization.....	4,521,196
Cash dividends declared since organization.....	448,600
Stock dividends declared since organization.....	50,000
Largest amount in any one hazard.....	40,000
Losses incurred during the year.....	211,728
Company's stock owned by directors.....	34,650
Loaned to officers and to stockholders.....	48,250

*Business in the State of New York.*

Risks written .....	\$18,110,224
Premiums received .....	124,208
Losses paid .....	46,631
Losses incurred .....	60,432

*Schedule of Collateral Loans.*

	Par. value.	Rate. used.	Market value.	Amount loaned.
\$10,000 Policy State Mutual Life Ass'ce. Co. of Mass., surrender value.....	\$5,331	100	\$5,331	\$3,000
National Lead Co.....	11,000	103	11,330	9,000
Pittsburg Plate Glass Co.....	15,300	110½	16,906	15,000
Totals.....	\$31,631		\$33,567	\$27,000

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Greenville, Pa. water, 1932, 5's	\$30,000	\$30,000	100	\$30,000
Mon. Riv. Con. Coal & Coke Co., 1949 6's. . . . .	11,150	10,000	110½	11,050
Pitts. Term. Ware'se & Trans. Co., 1924, 5's. . . . .	20,500	20,000	105	21,000
Palatine (Fairmount, W. Va.) school, 1915, 4½'s. . . . .	20,210	20,000	104	20,800
Youngstown & Sharon Ry. & Light Co., 1931, 5's. . . . .	20,000	20,000	100	20,000
Ft. Wayne & Wabash Valley Traction Co., 1934, 5's. . . . .	19,000	20,000	94	18,800
Indiana Columbus & Eastern Traction Co., 1926, 5's. . . . .	9,650	10,000	97	9,700
Stocks:				
74 Braddock Nat. Bank. . . . .	8,288	7,400	650	48,100
92 Bessemer Trust Co, Brad, Pa. . . . .	9,200	9,200	100	9,200
100 South Side Gas Co. . . . .	2,462	2,500	.....	.....
300 Crucible Steel Co. . . . .	9,075	30,000	78	23,400
Totals. . . . .	<u>\$159,535</u>	<u>\$179,100</u>		<u>\$212,050</u>

## ALLIANCE INSURANCE COMPANY.

PHILADELPHIA, PA.

[Organized December 5, 1904; commenced business January 1, 1905.]

CHARLES PLATT, President.

HENRY W. FARNUM, Secretary.

### CAPITAL.

Capital paid up in cash, \$500,000.

### INCOME.

Gross premiums:

Fire . . . . .	\$639,862 53
Marine and inland navigation. . . . .	108,953 80

Total . . . . .	\$748,816 33
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Reinsurance, rebate and return premiums. . . . .	134,453 69
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Net premiums . . . . .	\$614,362 64
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Deposit premiums on perpetual risks. . . . .	3,641 98
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Interest:

Bonds . . . . .	\$21,874 72
Deposits . . . . .	4,301 04

Total . . . . .	26,175 76
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Surplus paid in. . . . .	733,786 08
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From all other sources. . . . .	156 99
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Total Income . . . . .	\$1,378,123 45
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Ledger Assets December 31, 1905. . . . .	1,241,945 51
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Total . . . . .	\$2,620,068 96
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### DISBURSEMENTS.

Gross losses:

Fire . . . . .	\$1,374,021 44
Marine and inland navigation. . . . .	89,885 24

Total . . . . .	\$1,463,906 68
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Salvage and reinsurance. . . . .	164,049 97
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Net losses . . . . .	\$1,299,856 71
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Deposit premiums returned. . . . .	1,776 38
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Dividends to stockholders (declared during year, \$20,000) . . . . .	20,000 00
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Commission and brokerage. . . . .	137,567 48
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Salaries, fees and other charges of officers, directors, trustees and employees . . . . .	27,219 38
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Rent . . . . .	2,491 98
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All other taxes, licenses and insurance department fees. . . . .	9,953 69
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Loss on sale or maturity of ledger assets. . . . .	4,469 13
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All other disbursements. . . . .	16,000 34
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Total Disbursements . . . . .	\$1,519,335 09
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Balance . . . . .	\$1,100,733 87
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LEDGER ASSETS.

Book value of bonds owned.....	\$924,107 25
Cash in office and in bank.....	111,201 13
Agents' balances (uncollected premiums).....	63,563 99
Bills receivable taken for premiums.....	1,861 50
<b>Total</b> .....	<b>\$1,100,733 87</b>

NON-LEDGER ASSETS.

Stock assessments due.....	3,562 08
<b>Gross Assets</b> .....	<b>\$1,104,295 95</b>

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$430 52
Depreciation in value of bonds.....	15,247 25
<b>Total</b> .....	<b>15,677 77</b>
<b>Total admitted Assets</b> .....	<b>\$1,088,618 18</b>

LIABILITIES.

Losses:	
Adjusted, unpaid and unadjusted.....	*\$71,736 00
Resisted . . . . .	807 00
<b>Total</b> . . . . .	<b>\$72,543 00</b>
Reinsurance . . . . .	1,767 00
<b>Net unpaid losses</b> .....	<b>\$70,776 00</b>
Unearned premiums:	
Fire . . . . .	\$297,607 14
Inland navigation . . . . .	7,081 92
Marine . . . . .	36,177 15
<b>Total</b> . . . . .	<b>340,866 21</b>
Deposit premiums reclaimable . . . . .	5,949 54
<b>Liabilities, except capital and net surplus</b> .....	<b>\$417,591 75</b>
Capital . . . . .	\$500,000 00
Surplus . . . . .	171,026 43
<b>Surplus to policyholders</b> .....	<b>671,026 43</b>
<b>Total Liabilities</b> .....	<b>\$1,088,618 18</b>

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$29,906,484	\$353,378 71
Written or renewed in 1906.....	50,713,673	639,862 53
<b>Totals</b> . . . . .	<b>\$80,620,157</b>	<b>\$993,241 24</b>
Deduct expirations and cancellations... .	34,879,280	397,737 58
<b>In force December 31, 1906</b> .....	<b>\$45,740,877</b>	<b>\$595,503 66</b>
Deduct amount reinsured and reinsurance commissions.....	3,428,781	76,376 89
<b>Net amount in force</b> .....	<b>\$42,312,096</b>	<b>\$519,126 77</b>

	Marine and inland risks.	Premiums.
In force December 31, 1905.....	\$1,037,802	\$42,021 26
Written or renewed in 1906.....	12,496,604	108,953 80
Totals . . . . .	\$13,534,406	\$150,975 06
Deduct expirations and cancellations...	11,550,824	100,634 07
In force December 31, 1906.....	\$1,983,582	\$50,340 99
Perpetual risks (not included above).....		\$219,825 00
Premiums on same .....		6,610 60

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$27,077,189	\$352,479 54	1-2	\$176,239 77
1905	Two years.....	703,328	3,869 46	1-4	967 36
1906		383,640	3,049 01	3-4	2,286 76
1905	Three years.....	4,273,380	40,100 37	1-2	20,050 18
1906		6,045,107	66,178 37	5-6	55,148 64
1905	Four years.....	60,542	665 05	5-8	415 66
1906		201,713	2,509 45	7-8	2,195 77
1905	Five years.....	1,721,148	24,724 81	7-10	17,307 37
1906		1,843,549	25,378 28	9-10	22,840 45
	Over five years....	2,500	172 43	pro rata	155 18
Totals.....		\$42,312,096	\$519,126 77		\$297,607 14

*General Interrogatories.*

Premiums received since organization.....	\$1,052,343
Losses paid since organization.....	1,397,698
Cash dividends declared since organization.....	20,000
Largest amount in any one hazard.....	25,000
Losses incurred during the year:	
Fire .....	\$1,260,876
Marine and inland navigation.....	64,106
Total .....	1,324,982
Company's stock owned by directors.....	31,080
Special deposit for the protection of policyholders in Georgia..	10,000

*Business in the State of New York.*

Risks written .....	\$8,528,102
Premiums received .....	68,500
Losses paid .....	27,507
Losses incurred .....	28,045

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
Imperial Japanese Government, Sterling loan, coupon, 1911, 6's.....	\$25,113	\$24,350	100	\$24,350
Atla., Georgia reg., 1931, 3½'s..	10,000	10,000	100	10,000
New York. N. Y. reg., 1954, 3½'s.....	205,250	200,000	95	190,000
Phil., Penn. reg. 1932, 3½'s....	30,443	29,700	102	30,294
Phil., Penn. reg., 1934, 3½'s...	175,108	170,300	102	173,709

	Book value.	Par value.	Rate used.	Market value.
Central Pacific Ry. through short line, 1st gold cou., guaranteed by Southern Pa- cific Co., 1954, 4's. ....	\$24,750	\$25,000	95	\$23,750
Ches. & Ohio Ry. equipment notes, 1913, 4's. ....	16,623	17,000	98	16,660
Ches. & Ohio Ry. equipment notes, series F. gold coupon, 1914, 4's. ....	32,234	33,000	98	32,340
Chicago & Eastern Ill. refund. & improve. mtg cou., 1955, 4's. ....	19,100	20,000	96	19,200
Coal Riv. Ry. 1st gold cou., guar. by Ches. & Ohio Ry., 1945, 4's. ....	14,475	15,000	98	14,700
Con. Tract. Co. of N. J. gold coupon, 1933, 5's. ....	27,198	25,000	109	27,250
Lake Shore & Mich. Southern Ry. deb., gold cou., 1928, 4's	50,062	50,000	100	50,000
N. Y. Central & Hud. Riv. R. R deb., gold cou., 1934, 4's. . .	50,062	50,000	100	50,000
Norfolk & Western R. R. di- visional, 1st lien gen. gold cou., 1944, 4's. ....	24,250	25,000	97	24,250
Norfolk & Western Ry. and Pocahontas Coal & Coke Co. first gold coupon, 1941, 4's. .	23,906	25,000	98	24,500
Reading Co., Jersey Central coll. trust, gold cou., 1951, 4's	49,579	50,000	98	49,000
Rich.-Wash. Co. coll. trust, series C., guaranteed by Penn. R. R. Co., et al., 1943, 4's. ....	10,350	10,000	103	10,300
Rio Grande Western Ry. cons. 1st gold cou., 1949, 4's. ....	22,969	25,000	102	25,500
St. Louis, Memphis & South- eastern R. R. gold cou., guar. by St. Louis & San F. R. R., 1909, 4½'s. ....	48,625	50,000	100	50,000
Term. R. R. Assn. of St. Louis gen. refund. sink. fund gold cou., 1953, 4's. ....	49,625	50,000	97	48,500
Lehigh & Wilkes-Barre Coal Co. mtg. bond cou., 1912, 5's. ....	14,385	14,000	104	14,560
Totals. ....	<u>\$924,107</u>	<u>\$918,350</u>		<u>\$908,860</u>

## THE AMERICAN INSURANCE COMPANY.

NEWARK, N. J.

[Organized February 20, 1846; commenced business April 1, 1846.]

E. O. DOREMUS, President.

J. H. WORDEN, Secretary.

### CAPITAL.

Capital paid up in cash, \$600,000.

### INCOME.

Gross premiums .....	\$3,493,147 90	
Reinsurance, rebate and return premiums....	805,407 31	
		\$2,687,740 59
Net premiums .....		\$2,687,740 59
Interest:		
Mortgages .....	\$69,711 70	
Bonds and stocks.....	125,963 83	
Deposits . . . . .	9,143 39	
From other sources.....	3,769 97	
		208,588 89
Total . . . . .		208,588 89
Rent . . . . .		12,071 15
Profit on sale or maturity of ledger assets.....		1,797 30
		\$2,910,197 93
Total Income.....		\$2,910,197 93
Ledger Assets December 31, 1905.....		6,010,959 70
		\$8,921,157 63
Total . . . . .		\$8,921,157 63

### DISBURSEMENTS.

Gross losses .....	\$2,199,114 87	
Salvage and reinsurance.....	309,865 51	
		\$1,889,249 36
Net losses .....		\$1,889,249 36
Dividends to stockholders (declared during year, \$102,000) ..		107,910 48
Dividends to policyholders.....		99 00
Commission and brokerage.....		633,245 14
Salaries, fees and other charges of officers, directors, trustees and employees .....		136,863 68
Repairs and expenses on real estate.....		1,614 47
Taxes on real estate.....		6,894 80
All other taxes, licenses and insurance department fees.....		79,739 72
Loss on sale or maturity of ledger assets.....		2,145 98
All other disbursements.....		193,857 50
		\$3,051,620 13
Total Disbursements.....		\$3,051,620 13
		\$5,869,537 50
Balance . . . . .		\$5,869,537 50

## LEDGER ASSETS.

Book value of real estate.....		\$505,800 00
Mortgage loans .....	884,230 75	
Book value of bonds and stocks owned.....	3,410,506 42	
Cash in office and in bank.....	430,045 58	
Agents' balances (uncollected premiums).....	339,723 01	
Bills receivable taken for premiums.....	298,461 73	
Due from Traders' Insurance Co., Chicago, Ill.....	770 01	
<b>Total .....</b>		<b>\$5,869,537 50</b>

## NON-LEDGER ASSETS.

Interest due or accrued:		
Mortgages .....	\$11,199 26	
Bonds .....	44,394 90	
<b>Total .....</b>		<b>55,594 16</b>
Rent due .....		111 66
<b>Gross Assets .....</b>		<b>\$5,925,243 32</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$1,349 58	
Bills receivable, past due.....	58,748 90	
Depreciation in value of stock and bonds.....	58,731 42	
Due from Traders' Insurance Co.....	770 01	
<b>Total .....</b>		<b>119,599 91</b>
<b>Total admitted Assets.....</b>		<b>\$5,805,643 41</b>

## LIABILITIES.

Losses:		
Unadjusted .....	\$487,496 48	
Resisted .....	4,525 00	
<b>Total .....</b>	<b>\$492,021 48</b>	
Reinsurance .....	33,475 53	
Net unpaid losses.....	\$458,545 95	
Unearned premiums .....	3,141,928 10	
Dividends to stockholders and policyholders unpaid.....	24,819 59	
Commissions and other charges due agents or brokers.....	116,839 86	
<b>Liabilities, except capital and net surplus.....</b>		<b>\$3,742,133 50</b>
Capital .....	\$600,000 00	
Surplus .....	1,463,509 91	
<b>Surplus to policyholders.....</b>		<b>2,063,509 91</b>
<b>Total Liabilities.....</b>		<b>\$5,805,643 41</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$478,853,439	\$5,215,806 76
Written or renewed in 1906.....	316,776.602	3,493,147 90
Totals .....	\$795,630,041	\$8,708,954 66
Deduct expirations and cancellations...	244,123,506	2,647,560 25
In force December 31, 1906.....	\$551,506,535	\$6,061,394 41
Deduct amount reinsured and reinsurance commissions .....	33,873.308	346,212 32
Net amount in force.....	\$517,633,227	\$5,715,182 09

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$105,590,227	\$1,267,874 92	1-2	\$633,937 46
1905	Two years.....	1,167,661	8,868 05	1-4	2,217 01
1906		1,972,807	16,870 92	3-4	12,653 19
1904	Three years.....	62,578,022	543,260 30	1-6	90,543 38
1905		74,765,576	653,442 55	1-2	326,721 28
1906	Four years.....	90,716,648	841,756 10	5-6	701,463 42
1903		634,144	5,592 37	1-8	699 05
1904	Five years.....	994,661	9,154 79	3-8	3,433 05
1905		1,332,066	13,220 09	5-8	8,262 56
1906	Six years.....	1,499,953	15,166 13	7-8	13,270 36
1902		24,206,731	312,664 92	1-10	31,266 49
1903	Seven years.....	28,466,019	357,799 25	3-10	107,339 77
1904		34,896,578	465,547 19	1-2	232,773 59
1905	Eight years.....	39,319,281	531,102 85	7-10	371,772 09
1906		49,492,853	672,861 66	9-10	605,575 49
Totals....		\$517,633,227	\$5,715,182 09		\$3,141,928 10

*General Interrogatories.*

Premiums received since organization.....	\$24,307.243
Losses paid since organization.....	11,636.537
Cash dividends declared since organization.....	2,865,940
Stock dividends declared since organization.....	600,000
Largest amount in any one hazard.....	150,000
Fire losses incurred during the year.....	2,200,207
Company's stock owned by directors.....	84,930
Loaned to stockholders.....	41,100
Special deposits for the protection of policyholders in:	
Oregon .....	50,000
Georgia .....	10,000

*Business in the State of New York.*

Risks written .....	\$34,160,079
Premiums received .....	262,394
Losses paid .....	106,302
Losses incurred .....	106,346

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
United States cou., 1907, 4's...	\$25,000	\$25,000	100	\$25,000
United States reg., 1930, 2's...	75,000	75,000	100	75,000
Bor'gh of Madison, N. J. road, 1916 4½'s.....	17,000	17,000	100	17,000
Central R. R. of N. J. gen. mtg. gold, 1987, 5's.....	182,830	137,000	127	173,990
Cons. Tract. Co. (N. J.), 1933, 5's.....	133,026	122,000	106	129,320
Easton & Amboy R. R., lawful money, 1920, 5's.....	210,697	191,000	110	210,100
Lehigh Valley R. R. terminal (Jersey City) 1st guar. gold 1941, 5's.....	249,138	225,000	110	247,500
Midland R. R. Co. of N. J. 1st mtg. gold, 1910, 6's.....	118,739	112,000	105	117,600
Morris & Essex R. R. 1st mtg., 1914, 7's.....	13,075	11,000	119	13,090
Morris & Essex R. R. 1st cons. guar., 1915, 7's.....	128,553	109,000	120	130,800
Newark Passenger Ry. 1st cons. mtg. gold, 1930, 5's.....	141,950	125,000	111	138,750
N. Y. & Greenwood Lake R. R. guar. gold, 1946 5's.....	140,831	131,000	105	137,550
N. Y. Susq. & W. R. R. (N. J.) terminal, 1st mtg., 1943, 5's...	139,522	120,000	116	139,200
North Hudson Co. R. R. (N. J.) cons., 1928, 5's.....	131,743	125,000	106	132,500
United N. J. R. R. & Canal Co. gen., 1929, 4's.....	52,109	50,000	104	52,000
United N. J. R. R. & Canal Co. gen., 1944, 4's.....	53,646	50,000	108	54,000
The Trenton Passenger Ry. (N. J.) cons. 1st mtg. gold, 1923, 6's.....	2,387	2,000	120	2,400
The Trenton Passenger Ry. (N. J.) cons. 1st mtg. gold, 1925, 6's.....	3,625	3,000	120	3,600
The Trenton Passenger Ry. (N. J.) cons. 1st mtg. gold, 1926, 6's.....	3,655	3,000	120	3,600
The Trenton Passenger Ry. (N. J.) cons. 1st mtg. gold, 1927, 6's.....	4,905	4,000	120	4,800
The Trenton Passenger Ry. (N. J.) cons. 1st mtg. gold, 1928, 6's.....	6,165	5,000	120	6,000
The Trenton Passenger Ry. (N. J.) cons. 1st mtg. gold, 1931, 6's.....	31,134	25,000	120	30,000
West Jersey & Sea Shore R. R. 1st mtg. gold, 1936, 3½'s...	14,642	15,000	95	14,250
American Dock & Improvement Co. (Jersey City), 1921, 5's...	325,276	293,000	110	322,300
Long Dock (Jersey City) cons. gold, 1935, 6's.....	337,589	264,000	128	337,920
N. Y. L. E. & W. Docks and Improvements Co. (N. J.) 1st mtg. cou., 1913, 6's.....	196,869	177,000	110	194,700

Bonds:	Book value.	Par value.	Rate used.	Market value.
The New York Gas Co. 1st mtg. gold, 1 $\frac{1}{2}$ 44. 6's. . . . .	\$232,921	\$179,000	131	\$234,490
Stocks:				
1,620 Morris & Essex R. R. Co. guar. by D., L. & R. R. Co. 7's. . . . .	159,832	81,000	184	149,040
1,000 United N. J. R. R. & Canal Co. guar. by Penn. R. R. Co. 10's. . . . .	277,372	100,000	254	254,000
3 Gen. Ad'ment Bureau of New York. . . . .	150	150	100	150
5 Underwriters' Salvage Co. of Chicago. . . . .	500	500	100	500
5 Underwriters' Salvage Co. of New York. . . . .	500	500	100	500
1 Western Ad'ment & Inspection Co. of Chic. . . . . .	125	100	125	125
Totals . . . . .	<u>\$3,410,506</u>	<u>\$2,777,250</u>		<u>\$3,351,775</u>

THE AMERICAN CENTRAL INSURANCE COMPANY.

ST. LOUIS, MO.

[Incorporated and commenced business February, 1853.]

GEORGE T. CRAM, President.

JOHN H. ADAMS, Secretary.

CAPITAL.

Capital paid up in cash, \$2,000,000.

INCOME.

Gross premiums . . . . .	\$3,402,537 47	
Reinsurance, rebate and return premiums . . . . .	1,024,217 44	
Net premiums . . . . .		\$2,378,320 03
Interest:		
Mortgages . . . . .	\$412 49	
Collateral loans . . . . .	8,202 85	
Bonds and stocks . . . . .	161,131 38	
From other sources . . . . .	8,993 83	
Total . . . . .		178,740 55
Profit on sale or maturity of ledger assets . . . . .		1,177 89
Paid in surplus . . . . .		949,670 00
<b>Total Income . . . . .</b>		<b>\$3,507,908 47</b>
Ledger Assets December 31, 1905 . . . . .	\$3,660,000 95	
Increase of capital . . . . .	1,000,000 00	
		4,660,000 95
<b>Total . . . . .</b>		<b>\$8,167,909 42</b>

DISBURSEMENTS.

Gross losses . . . . .	\$3,605,556 27	
Salvage and reinsurance . . . . .	1,060,222 56	
Net losses . . . . .		\$2,545,333 71
Dividends to stockholders (declared during year, \$120,000) . . . . .		156,518 67
Commission and brokerage . . . . .		414,982 52
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		110,978 23
Rent . . . . .		13,000 08
All other taxes, licenses and insurance department fees . . . . .		51,162 41
Loss on sale or maturity of ledger assets . . . . .		11,424 11
All other disbursements . . . . .		288,165 68
<b>Total Disbursements . . . . .</b>		<b>\$3,591,565 41</b>
<b>Balance . . . . .</b>		<b>\$4,576,344 01</b>

LEDGER ASSETS.

Mortgage loans . . . . .	\$1,800 00
Collateral loans . . . . .	646,250 00
Book value of bonds and stocks owned . . . . .	3,160,975 64
Cash in office and in bank . . . . .	413,910 42
Agents' balances (uncollected premiums) . . . . .	353,407 95
<b>Total . . . . .</b>	<b>\$4,576,344 01</b>

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value . . . . .	570,152 44
<b>Gross Assets . . . . .</b>	<b>\$5,146,496 45</b>

ASSETS NOT ADMITTED.

Depreciation in value of stocks and bonds . . . . .	34,683 08
<b>Total admitted Assets . . . . .</b>	<b>\$5,111,813 37</b>

LIABILITIES.

Losses:	
Adjusted and unpaid . . . . .	\$68,166 19
Unadjusted . . . . .	242,510 41
Resisted . . . . .	6,850 00
<b>Total . . . . .</b>	<b>\$317,526 60</b>
Reinsurance . . . . .	78,898 87
Net unpaid losses . . . . .	\$238,627 73
Unearned premiums . . . . .	1,846,455 90
<b>Liabilities, except capital and net surplus . . . . .</b>	<b>\$2,085,083 63</b>
Capital . . . . .	\$2,000,000 00
Surplus . . . . .	1,026,729 74
<b>Surplus to policyholders . . . . .</b>	<b>3,026,729 74</b>
<b>Total Liabilities . . . . .</b>	<b>\$5,111,813 37</b>

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905 . . . . .	\$295,146.013	\$3,566,718 01
Written or renewed in 1906 . . . . .	281,185.099	3,402,537 47
<b>Totals . . . . .</b>	<b>\$576,331.112</b>	<b>\$6,969,255 48</b>
Deduct expirations and cancellations . . . . .	240,470,805	3,146,268 73
<b>In force December 31, 1906 . . . . .</b>	<b>\$335,860.307</b>	<b>\$3,822,986 75</b>
Deduct amount reinsured and reinsurance commissions . . . . .	35,745,438	332,744 46
<b>Net amount in force . . . . .</b>	<b>\$300,114.869</b>	<b>\$3,490,242 29</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$99,875,494	\$1,435,173 03	1-2	\$717,586 51
1915	Two years.....	801,295	8,361 35	1-4	2,090 23
1906		1,073,867	12,066 84	3-4	9,050 13
1904	Three years.....	36,995,694	371,688 11	1-6	61,948 01
1905		44,022,464	434,572 69	1-2	217,286 34
1916		55,714,474	547,775 43	5-6	456,479 50
1903	Four years.....	528,207	4,746 71	1-8	593 33
1904		395,006	3,499 48	3-8	1,312 29
1905		511,194	5,187 71	5-8	3,242 30
1906		995,724	9,525 41	7-8	8,334 69
1902	Five years.....	9,732,191	97,224 71	1-10	9,722 47
1903		10,162,728	113,024 42	3-10	33,907 32
1904		11,224,225	127,304 15	1-2	63,652 07
1905		11,849,233	134,161 48	7-10	93,912 98
1906		16,233,073	185,930 77	9-10	167,337 63
<b>Totals.....</b>		<b>\$300,114,869</b>	<b>\$3,490,242 29</b>		<b>\$1,846,455 90</b>

*General Interrogatories.*

Premiums received since organization .....	\$32,994,076
Losses paid since organization .....	17,781,695
Cash dividends declared since organization .....	2,107,931
Losses incurred during the year.....	2,599,321
Company's stock owned by directors.....	551,425
Loaned to officers .....	646,250
Special deposits for the protection of policyholders in:	
Oregon .....	50,000
New Mexico .....	10,000
Georgia .....	10,000

*Business in the State of New York.*

Risks written .....	\$38,435,715
Premiums received .....	282,808
Losses paid .....	145,683
Losses incurred .....	152,753

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount Inter-loaned.	est.
Wagner Electric Manufacturing Co....	\$70,000	140	\$98,000	\$265,000	5
Chicago Railway Equipment Co.....	37,000	84	30,000		
National Bank of Commerce, St. Louis.	15,000	325	48,750		
Tenn. Cent. R. R. gen'l mortg. 5%.....	207,000	60	124,200	100,000	5
Third National Bank, St. Louis.....	5,000	312	15,600		
North American Co., New Jersey.....	120,000	89	106,800	200,000	5
Wagner Electric Manufacturing Co....	40,000	140	56,000		
St. Louis Portland Cement Co. pref....	30,000	97	29,100		
Cumberland Coal and Coke Co. class "A" 6%, Jersey City, N. J., April, 1913.....	20,000	120	24,000	60,000	5
Tennessee Central R. R. gen. mort.....	233,000	70	163,100		
Broadway Real Estate Co., St. Louis...	70,000	100	70,000		
Commonwealth Trust Co., St. Louis....	5,000	322	16,100	10,000	5

	Par value.	Rate used.	Market value.	Amount Inter-loaned.	est.
Lincoln Real Estate & Building Co., St. Louis, 1923, 6%.....	\$10,000	107	\$10,700	\$11,250	5
United Railways Co., 1934, 4%.....	3,000	87	2,600		
<b>Totals.....</b>	<b>\$865,000</b>		<b>\$794,950</b>	<b>\$646,250</b>	

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
United States reg., 1930, 2's..	\$211,750	\$200,000	104½	\$209,000
State of Georgia, reg., 1915, 4½'s	11,725	10,000	109	10,900
City of Boston, reg., 1943, 3½'s	4,700	5,000	94	4,700
City of Ft. Worth, Texas, rfdg. gold, 1941, 4's.....	49,080	50,000	100	50,000
City of New Bedford, reg., 1915, 4's.....	5,025	5,000	100½	5,025
City of Pierce City, Mo., fund-ing, 1907, 5's.....	15,000	15,000	107	16,050
City of Portland, Ore., rfdg., 1928, 4's.....	53,000	50,000	107	53,500
City of Providence, reg., 1933, 3½'s.....	10,560	11,000	96	10,560
Boston Terminal, reg., 1947, 3½'s.....	21,000	20,000	105	21,000
Central of Georgia, cons. mort., 1945, 5's.....	55,688	50,000	111	55,500
Chesapeake & Ohio, gen'l mort. 1992, 4½'s.....	53,344	50,000	106	53,000
Chicago, Burlington & Quincy, 1921, 4½'s.....	14,850	15,000	102	15,300
Chicago, Rock Island Pacific, 1st & rfdg. mort., 1934, 4's.	22,625	25,000	91½	22,875
Cleveland Terminal, 1995, 4's.	4,775	5,000	95½	4,775
Columbia & St. Louis, 1st mtg., 1942, 4's.....	28,000	32,000	87½	28,000
Concord & Montreal, 1920, 4's.	10,050	10,000	100½	10,050
Fort Worth & Denver City, 1st mort., 1921, 6's.....	40,231	35,000	111	38,850
Fort Worth & Rio Grande, 1st mort., 1928, 4's.....	23,025	25,000	85	21,250
Illinois Central, St. Louis Div. & Terminal, 1951 3's.....	8,800	10,000	86½	8,650
Kansas City, Ft. Scott & Mem-phs, 1936, 4's.....	86,625	100,000	82½	82,500
Kansas City Southern, 1st mort., 1950, 3's.....	17,875	25,000	72	18,000
Lake Shore & Michigan South-ern, 1928, 4's.....	4,900	5,000	98	4,900
Little Rock & Hot Springs Western, 1st mort., 1939, 4's	23,719	25,000	90	22,500
Missouri Pacific, gold loan, 1905, 1945, 4's.....	47,641	50,000	91	45,500
Oregon Railway & Navigation Co., 1946 4's.....	9,800	10,000	98	9,800
Pennsylvania Convertible, 1905, 1915, 3½'s.....	92,437	100,000	93¼	93,250
St. Clair, Madison & St. Louis Belt, 1951, 4's.....	30,430	38,000	90	34,200
St. Louis, Council Bluffs & Omaha, 1st mort., 1908, 6's.	18,000	18,000	102	18,360

Bonds:	Book value.	Par value.	Rate used.	Market value.
St. Louis, Iron Mountain & Southern ref. and unifying, 1929, 4's.....	\$47,812	\$50,000	91½	\$45,750
St. Louis, Iron Mountain & Southern gen. mtg., 1931, 5's	26,875	25,000	114	28,500
St. Louis, Memphis & South-eastern, 1909, 4½'s.....	97,086	100,000	96½	96,750
St. Louis & San Francisco ref., 1951, 4's.....	62,038	67,000	84½	56,615
St. Louis Southwestern, con. mtg., 1932, 4's.....	39,132	49,000	80	39,200
Southern Pacific 1st ref. mtg., 1955, 4's.....	23,844	25,000	95	23,750
St. Louis & Suburban gen. mtg., 1923, 5's.....	49,250	50,000	87½	48,750
Union Depot Ry. Co. 1st mtg., 1918, 6's.....	109,937	100,000	113½	113,500
United Railways Co. 1st gen. mtg., 1934, 4's.....	48,261	55,000	87	47,850
Amer. Tel. & Tel. Co., 1929, 4's	13,500	15,000	90	13,500
Carthage, Mo., school district (high school), 1908-23, 4's	55,000	55,000	100	55,000
Frisco Annex Realty Co. 1st mtg., 1928, 5's.....	55,000	55,000	101	55,550
Kinloch Long Dis. Tel. Co. 1st mort., 1929, 5's.....	47,285	49,000	90	44,100
Laclede Gas Lt. Co. 1st mtg., 1919, 5's.....	67,021	72,000	105	75,600
Lincoln Real Estate & Bldg. Co., 1923, 6's.....	79,147	75,000	107	80,250
Mo. Elec. Lt. & Pr. Co. 2d mtg., 1921, 6's.....	98,640	88,000	115	101,200
Norborne, Mo., school, 1909, 6's	3,500	3,500	104	3,640
Pontiac Bldg. Co. 1st mtg. gold, 1922, 5's.....	48,000	50,000	100	50,000
St. Louis Merchants Bridge Co., 1929, 6's.....	85,950	85,000	110	93,500
Union Elec. Lt. & Pr. Co., 1909, 5's.....	23,750	25,000	96½	24,125
Wright Bldg. Co. 1st mtg., 1931, 5's.....	93,500	100,000	97½	97,500
<b>Stocks:</b>				
United Rys. Co., pref., St. L...	24,275	30,000	80	24,000
Boatmen's Bank, St. Louis....	11,800	10,000	250	25,000
Mechanics-Amer. Nat. Bank, St. Louis.....	21,116	6,800	322	21,895
Nat. Bank of Commerce, St. L.	814,345	390,000	340	1,326,000
Third Nat. Bank, St. Louis...	76,250	25,000	312	78,000
Gen. Adjustment Bureau, N.Y.	100	100	100	100
Hargadine-McKittrick Dry Goods Co., St. Louis.....	60,000	50,000	105	52,500
Laclede Gas Lt. Co. pref., St. L.	3,282	5,700	100	5,700
Underwriters Salvage Co., Chi.	500	500	100	500
Western Adjustm't & Ins. Co., Chicago.....	125	100	125	125
<b>Totals.....</b>	<b>\$3,160,976</b>	<b>\$2,705,700</b>		<b>\$3,696,445</b>

BEN FRANKLIN INSURANCE COMPANY OF THE CITY  
OF ALLEGHENY, PA.

ALLEGHENY, PA.

[Organized February 9, 1866; commenced business June 26, 1866.]

SAMUEL MCKNIGHT, President.

WILLIAM A. FORD, Secretary.

CAPITAL.

Capital paid up in cash, \$200,000.

INCOME.

Gross premiums . . . . .	\$473,037 99	
Reinsurance, rebate and return premiums . . . . .	101,860 79	
Net premiums . . . . .		\$371,177 20
Interest:		
Mortgages . . . . .	\$31,747 06	
From other sources . . . . .	297 01	
Total . . . . .		32,044 07
Rent . . . . .		336 00
Total Income . . . . .		\$403,557 27
Ledger Assets December 31, 1905 . . . . .		601,886 86
Total . . . . .		\$1,005,444 13

DISBURSEMENTS.

Gross losses . . . . .	\$168,559 02	
Salvage and reinsurance . . . . .	13,542 63	
Net losses . . . . .		\$155,016 39
Dividends to stockholders (declared during year, \$32,000) . . . . .		32,000 00
Commission and brokerage . . . . .		103,259 65
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		14,132 73
Rent . . . . .		2,100 00
Repairs and expenses on real estate . . . . .		9 80
Taxes on real estate . . . . .		79 64
All other taxes, licenses and insurance department fees . . . . .		8,980 69
Advertising, printing and stationery . . . . .		4,248 76
All other disbursements . . . . .		11,371 62
Total Disbursements . . . . .		\$331,199 28
Balance . . . . .		\$674,244 85

LEDGER ASSETS.

Book value of real estate . . . . .	\$4,000 00
Mortgage loans . . . . .	597,555 00
Cash in office and in bank . . . . .	20,743 00
Agents' balances (uncollected premiums) . . . . .	51,946 85
Total . . . . .	\$674,244 85

## NON-LEDGER ASSETS.

Interest due or accrued on mortgages.....	\$9,701 29
Rent due . . . . .	28 00
Gross Assets . . . . .	\$683,974 14

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	716 05
<b>Total admitted Assets.....</b>	<b>683,258 09</b>

## LIABILITIES.

Losses:	
Adjusted and unpaid .....	\$5,409 90
Unadjusted . . . . .	18,681 50
Resisted . . . . .	2,516 00
Total . . . . .	\$26,607 40
Reinsurance . . . . .	2,948 68
Net unpaid losses . . . . .	\$23,658 72
Unearned premiums . . . . .	298,113 49
Salaries and miscellaneous expenses . . . . .	3,060 13
Commissions and other charges due agents or brokers.....	550 01
Return premiums . . . . .	60 93
<b>Liabilities, except capital and net surplus.....</b>	<b>\$325,443 28</b>
Capital . . . . .	\$200,000 00
Surplus . . . . .	157,814 81
<b>Surplus to policyholders.....</b>	<b>357,814 81</b>
<b>Total Liabilities.....</b>	<b>\$683,258 09</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$38,726,422	\$487,646 31
Written or renewed in 1906.....	39,501,496	473,037 99
<b>Totals . . . . .</b>	<b>\$78,227,918</b>	<b>\$960,684 30</b>
<b>Deduct expirations and cancellations...</b>	<b>28,675,580</b>	<b>366,206 05</b>
<b>In force December 31, 1906.....</b>	<b>\$49,552,338</b>	<b>\$594,478 25</b>
<b>Deduct amount reinsured and reinsurance commissions . . . . .</b>	<b>3,134,734</b>	<b>37,030 68</b>
<b>Net amount in force.....</b>	<b>\$46,417,604</b>	<b>\$557,447 57</b>

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$17,623,976	\$230,749 02	1-2	\$115,374 51
1905	} Two years..... {	230,196	2,703 33	1-4	675 83
1906		868,537	6,043 47	3-4	4,532 60
1904		6,397,240	76,117 82	1-6	12,686 30
1905	} Three years..... {	7,735,244	88,439 22	1-2	44,219 61
1906		10,227,552	110,471 54	5-6	92,059 62

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1903	Four years.....	\$14,280	\$211 58	1-8	\$26 25
1904		62,810	641 66	3-8	240 62
1905		111,520	989 68	5-8	618 55
1906		125,510	1,502 79	7-8	1,314 94
1902	Five years.....	216,555	2,600 09	1-10	260 00
1903		290,463	3,484 09	3-10	1,045 22
1904		554,690	7,620 39	1-2	3,810 19
1905		762,959	10,181 77	7-10	7,127 24
1906		1,196,072	15,691 12	9-10	14,122 01
<b>Totals.....</b>		<b>\$46,417,604</b>	<b>\$557,447 57</b>		<b>\$298,113 49</b>

*General Interrogatories.*

Premiums received since organization .....	\$2,936,036
Losses paid since organization .....	1,216,945
Cash dividends declared since organization .....	358,301
Stock dividends declared since organization .....	40,000
Largest amount in any one hazard .....	10,000
Losses incurred during the year .....	144,401
Company's stock owned by directors.....	76,350
Loaned to officers and to stockholders .....	20,150

*Business in the State of New York.*

Risks written . . . . .	\$12,689,924
Premiums received . . . . .	85,903
Losses paid . . . . .	54,850
Losses incurred . . . . .	50,311

## BOSTON INSURANCE COMPANY.

BOSTON, MASS.

[Organized December 23, 1873; commenced business January 20, 1874.]

RANSOM B. FULLER, President.

THOMAS H. LORD, Secretary.

### CAPITAL.

Capital paid up in cash, \$1,000,000.

### INCOME.

Gross premiums:

Fire . . . . .	\$1,376,121 78
Marine and inland navigation . . . . .	1,632,334 11

Total . . . . .	\$3,008,455 89
Reinsurance, rebate and return premiums..	781,430 60

Net premiums . . . . . \$2,227,025 29

Interest:

Mortgages . . . . .	\$53,690 99
Collateral loans . . . . .	8,266 19
Bonds and stocks . . . . .	95,381 81
Deposits . . . . .	9,032 59
From other sources . . . . .	4,708 71

Total . . . . . 171,080 29

Rent . . . . . 1,526 00

Profit on sale or maturity of ledger assets . . . . . 16,593 40

From all other sources . . . . . 6,860 13

Total Income . . . . . \$2,423,085 11

Ledger Assets December 31, 1905 . . . . . 4,147,537 17

Total . . . . . \$6,570,622 28

### DISBURSEMENTS.

Gross losses:

Fire . . . . .	\$472,218 21
Marine and inland navigation . . . . .	811,203 75

Total . . . . .	\$1,283,421 96
Salvage and reinsurance . . . . .	233,935 14

Net losses . . . . . \$1,019,486 82

Dividends to stockholders (declared during year, \$120,000).. 120,000 00

Commission and brokerage . . . . . 393,317 78

Salaries, fees and other charges of officers, directors, trustees and employees . . . . . 152,790 39

Rent . . . . . 17,531 76

Repairs and expenses on real estate . . . . . 648 87

Taxes on real estate . . . . . 353 63

All other taxes, licenses and insurance department fees . . . . . 43,943 75

Advertising, printing and stationery . . . . . 11,552 48

Loss on sale or maturity of ledger assets.....	\$505 87
Accounts charged off . . . . .	1,314 30
All other disbursements . . . . .	45,853 17

**Total Disbursements.....** \$1,807,298 82

**Balance . . . . .** \$4,763,323 46

LEDGER ASSETS.

Book value of real estate .....	\$58,000 00
Mortgage loans . . . . .	1,301,900 00
Collateral loans . . . . .	91,600 00
Book value of bonds and stocks owned.....	2,501,455 93
Cash in office and in bank . . . . .	379,127 01
Agents' balances (uncollected premiums) . . . . .	335,588 51
Bills receivable taken for premiums.....	69,414 29
Unpaid reinsurances on losses.....	25,037 72
Deposits with fire boards . . . . .	200 00
Atlantic Mutual Insurance Company scrip.....	1,000 00

**Total . . . . .** \$4,763,323 46

NON-LEDGER ASSETS.

Interest due or accrued:	
Mortgages . . . . .	\$9,504 42
Bonds . . . . .	8,608 07
Other assets . . . . .	400 00
Total . . . . .	18,512 49
Market value of bonds and stocks over book value.....	252,450 94
<b>Gross Assets . . . . .</b>	<u>\$5,034,286 99</u>

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$19,067 85
Bills receivable, past due . . . . .	5,453 01
Reinsurances in unauthorized companies.....	14,803 16
Stock other insurance companies.....	1,600 00
<b>Total . . . . .</b>	<u>40,924 02</u>
<b>Total admitted Assets.....</b>	<u><u>\$4,993,362 87</u></u>

LIABILITIES.

Losses:	
Adjusted and unpaid . . . . .	\$21,804 38
Unadjusted . . . . .	316,885 23
Resisted . . . . .	8,767 47
Total . . . . .	\$347,457 08
Reinsurance . . . . .	17,363 23
<b>Net unpaid losses . . . . .</b>	<u>\$330,093 85</u>
Uncarned premiums:	
Fire . . . . .	\$780,782 68
Inland navigation . . . . .	22,369 20
Marine . . . . .	516,001 50
Excess over amount received for reinsurance.	288 10
<b>Total . . . . .</b>	<u>1,319,441 48</u>
Commissions and other charges due agents or brokers.....	39,599 64

Reinsurance premiums . . . . .	\$3,807 10
Contingent salvage . . . . .	2,977 50
<b>Liabilities, except capital and net surplus . . . . .</b>	<b>\$1,695,919 57</b>
Capital . . . . .	\$1,000,000 00
Surplus . . . . .	2,297,443 30
<b>Surplus to policyholders . . . . .</b>	<b>3,297,443 30</b>
<b>Total Liabilities . . . . .</b>	<b>\$4,993,362 87</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905 . . . . .	\$142,488,350	\$1,419,257 97
Written or renewed in 1906 . . . . .	144,630,722	1,376,121 78
<b>Totals . . . . .</b>	<b>\$287,119,072</b>	<b>\$2,795,379 75</b>
Deduct expirations and cancellations . . . . .	110,035,338	1,088,105 51
<b>In force December 31, 1906 . . . . .</b>	<b>\$177,083,734</b>	<b>\$1,707,274 24</b>
Deduct amount reinsured and reinsurance commissions . . . . .	31,676,307	259,445 60
<b>Net amount in force . . . . .</b>	<b>\$145,407,427</b>	<b>\$1,447,828 64</b>
	Marine and Inland risks.	Premiums.
In force December 31, 1905 . . . . .	\$22,072,788	\$709,124 12
Written or renewed in 1906 . . . . .	162,392,664	1,632,334 11
<b>Totals . . . . .</b>	<b>\$184,465,452</b>	<b>\$2,341,458 23</b>
Deduct expirations and cancellations . . . . .	155,590,804	1,453,611 20
<b>In force December 31, 1906 . . . . .</b>	<b>\$28,874,648</b>	<b>\$887,847 03</b>
Deduct amount reinsured and reinsurance commissions . . . . .	118,750	5,475 33
<b>Net amount in force . . . . .</b>	<b>\$28,755,898</b>	<b>\$882,371 70</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less . . . . .	\$53,122,771	\$621,567 90	1-2	\$310,783 95
1905	Two years . . . . .	499,834	3,658 94	1-4	914 73
1906		793,363	4,737 12	3-4	3,552 84
1904	Three years . . . . .	13,456,125	116,375 26	1-6	19,395 88
1905		16,842,596	135,738 17	1-2	67,869 08
1906		25,737,390	202,547 75	5-6	168,789 80
1903	Four years . . . . .	180,988	1,732 88	1-8	216 61
1904		203,052	1,782 26	3-8	668 34
1905		221,852	1,866 24	5-8	1,166 40
1906		518,370	4,750 38	7-8	4,156 60
1902	Five years . . . . .	4,588,170	46,562 00	1-10	4,656 20
1903		5,795,762	58,253 05	3-10	17,475 92
1904		6,595,518	69,634 22	1-2	34,817 11
1905	Over five years . . . . .	7,066,459	72,298 64	7-10	50,609 05
1906		9,768,477	105,731 42	9-10	95,158 28
		36,700	592 41	pro rata	551 89
<b>Totals . . . . .</b>		<b>\$145,407,427</b>	<b>\$1,447,828 64</b>		<b>\$780,782 68</b>

*General Interrogatories.*

Premiums received since organization .....		\$44,517,719
Losses paid since organization .....		28,288,891
Cash dividends declared since organization .....		2,960,000
Largest amount in any one hazard .....		331,000
Losses incurred during the year:		
Fire .....	\$386,042	
Inland navigation and marine.....	709,753	
Total .....		1,095,795
Company's stock owned by directors .....		138,900
Loaned to stockholders .....		139,500
Special deposits for the protection of policyholders in Georgia.		20,100

*Business in the State of New York.*

	Fire risks.	Marine and Inland risks.
Risks written .....	\$43,113,286	\$53,377,547
Premiums received .....	332,945	441,421
Losses paid .....	156,958	232,684
Losses incurred .....	163,936	248,862

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount Inter- loaned.	est.
Boston Safe Deposit & Trust Co.....	\$8,300	340	\$28,220	\$15,000	5
Eastern Steamship Co.....	37,500	50	18,750	8,500	5
Bangor & Aroostook R. R. Co.....	1,000	150	1,500	35,000	5
Aroostook Construction Co.....	1,000	4,605	46,057		
Northern Telegraph Co.....	1,000	212	2,121	9,000	5
Bangor Investment Co.....	2,000	100	2,000		
General Electric Co.....	6,000	160	9,600	6,000	5*
Bates Manufacturing Co.....	5,000	219	10,950	9,000	5
First Nat. Bank, Boston, Mass.....	500	302	1,510		
Union Insurance Co., Bangor, Me.....	400	250	1,000	600	5
Eastern Steamship Co.—Maturing May 1, 1927.....	20,000	100	20,000	15,000	5
No. 71 Highland st., Roxbury, Mass.....	4,500	100	4,500	2,500	5
Totals.....	\$87,200		\$146,208	\$91,600	

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
City of Boston, 1909, 4's.....	\$14,712	\$15,000	101	\$15,150
City of Boston, 1910, 4's.....	9,808	10,000	101	10,100
City of Boston water supply, 1920, 4's.....	50,565	50,000	106	53,000
City of Boston park loan, 1921, 4's.....	51,063	50,000	105½	52,750
City of Boston, 1921, 4's.....	102,750	100,000	101½	101,250
City of Newton, 1920, 4's.....	25,500	25,000	105	26,250
City of Savannah (Georgia), 1909, 5's.....	10,578	10,100	103	10,403
State of Georgia, 1915, 4½'s.....	2,280	2,000	111½	2,230
State of Georgia, 1915, 4½'s.....	3,420	3,000	112	3,360
State of Georgia, 1918, 3½'s.....	1,068	1,000	105	1,050
State of Georgia, 1920, 3½'s.....	3,233	3,000	105½	3,169
State of Georgia, 1928, 3½'s.....	1,103	1,000	108	1,080

Bonds:	Book value.	Par value.	Rate used.	Market value.
Albany & Susquehanna R. R. Co., 1946, 3½'s.....	\$10,165	\$10,000	112	\$11,200
Atchison, Topeka & Santa Fe R. R. Co., 1995, 4's.....	39,676	50,000	99½	55,860
Atchison, Topeka & Santa Fe R. R. Co. adjustment, 1995, 4's.....	21,931	30,000	92½	27,750
Boston & Lowell R. R. Co., 1932, 4's.....	25,500	25,000	104	26,000
Chicago, Burlington & Quincy R. R. Co., 1922, 4's.....	5,000	5,000	100	5,000
Fitchburg R. R. Co., 1908, 5's	26,010	25,000	101	25,250
Fitchburg R. R. Co., 1925, 4's	51,125	50,000	100	50,000
Fitchburg R. R. Co., 1927, 4's	10,688	10,000	102	10,200
Illinois Central (Louisville Division), 1953, 3½'s....	23,750	25,000	91½	22,875
N. Y. Cent. & H. R. R. R. Co. (Lake Shore), 1998, 3½'s....	44,550	50,000	87	43,500
N. Y., N. H. & H. conv. deb., 1956, 3½'s.....	37,500	37,500	112	42,000
Old Colony R. R. Co., 1925, 4's	16,462	15,000	103	15,450
Oregon Short Line Ry. Co., 1922, 6's.....	10,000	10,000	122	12,200
Oregon Short Line Ry. Co. conv., 1946, 5's.....	600	500	115	575
Pennsylvania R. R. Co., 1912, 3½'s.....	10,000	10,000	98	9,800
Pennsylvania R. R. Co., 1915, 3½'s.....	20,000	20,000	93½	18,650
Southern Ry. Co., 1951, 4's...	2,510	2,000	97½	1,950
West Shore R. R. Co., 2361, 4's	5,175	5,000	105	5,250
Wisconsin Cent. Co., 1949, 4's	11,718	12,000	90	10,800
Cyde Steamship Co., 1934, 5's	144,399	150,000	96	144,399
Eastern Steamship Co., 1927, 5's.....	50,000	50,000	100	50,000
Mallory Steamship Co., 1932, 5's.....	100,000	100,000	100	100,000
American Tel. & Tel. Co., 1907, 6's.....	50,000	50,000	100	50,000
New England Tel. & Tel. Co., 1907, 6's.....	50,000	50,000	100	50,000
Stocks:				
350 Boston & Albany R. R.	72,624	35,000	240	84,000
100 Boston & Lowell R. R.	16,413	10,000	232	23,200
270 Chicago, Milwaukee & St. Paul Ry. Co. com.	29,313	27,000	146½	39,555
67 Chicago, Milwaukee & St. Paul Ry. Co. com.	670	670	100	670
135 Chicago, Milwaukee & St. Paul Ry. Co. pref.	1,350	1,350	100	1,350
75 Connecticut & Passumpsic R. R. Co. pref.....	10,338	7,500	158	11,850
500 Delaware & Hudson Co.	93,891	50,000	224	112,000
250 Fitchburg R. R. Co. pref	20,808	25,000	133	33,250
50 Manchester & Lawrence R. R. Co.....	12,583	5,000	250	12,500
1,130 N. Y. Cent. & Hudson R. R. R. Co.....	164,690	135,600	129½	175,941

Stocks:	Book value.	Par value.	Rate used.	Market value.
1,000 N. Y., N. H. & Hartford R. R. Co. ....	\$192,443	\$100,000	190	\$190,000
100 Old Colony R. R. Co. . . .	17,713	10,000	198	19,800
1,600 Pennsylvania R. R. Co. . . .	99,072	80,000	137½	110,200
408 The Pullman Co. ....	35,411	40,800	181	73,848
60 Wisconsin Cent. Ry. Co. pref. ....	5,719	6,000	49	2,940
60 Wisconsin Cent. Ry. Co. com. ....	2,093	6,000	24½	1,470
100 Atlantic Bank, Boston, Mass. ....	15,593	10,000	145	14,500
130 Beverly Bank, Beverly, Mass. ....	16,603	13,000	165	21,450
100 Brookline Bank, Brookline, Mass. ....	10,000	10,000	165	16,500
182 Commercial Bank, Boston, Mass. ....	34,955	18,200	138½	25,162
100 Exchange Bank, Boston, Mass. ....	11,625	10,000	161½	16,175
125 Faneuil Hall Bank, Boston, Mass. ....	17,209	12,500	145	18,125
300 First Bank, Boston, Mass. ....	56,663	30,000	302	90,600
First Bank, Salem, Mass. (in liquidation)....	7,793	10,000	50	5,000
125 Freemans Bank, Boston, Mass. ....	11,050	12,500	117	14,625
17 Grand Bank, Marblehead, Mass. ....	2,040	1,700	110	1,870
100 Mercantile Bank, Salem, Mass. ....	12,285	10,000	100	10,000
400 Merchants Bank, Boston, Mass. ....	67,169	40,000	211½	84,500
100 Merchants Bank, Worcester, Mass. ....	15,000	10,000	157½	15,750
100 Merchants Bank, Salem, Mass. ....	6,823	5,000	150	7,500
200 National Shawmut Bk., Boston, Mass. ....	30,000	20,000	275	55,000
50 Naumkeag Bank, Salem, Mass. ....	6,790	5,000	151	7,550
150 New England Bank, Boston, Mass. ....	20,584	15,000	140½	21,131
150 Republic Bank, Boston, Mass. ....	19,391	15,000	166	24,900
300 State Bank, Boston, Mass. ....	39,886	30,000	151½	45,375
Tremont Bank, Boston, Mass. (in liquidation)	2,557	5,000	35	1,750
154 Webster Atlas Bank, Boston, Mass. ....	21,108	15,400	150½	23,119
1,000 American Tel. & Tel. Co. . . .	119,910	100,000	133½	133,500
275 Edison Electric Illuminating Co. ....	62,952	27,500	230	63,210
5 Underwriters' Salvage Co. of New York. . . .	500	500	100	500
500 Old Colony Insurance Co., Boston, Mass. . . .	75,000	75,000	100	75,000
<b>Totals.....</b>	<b>\$2,501,456</b>	<b>\$2,109,320</b>		<b>\$2,753,907</b>

## CALUMET INSURANCE COMPANY OF ILLINOIS.

## CHICAGO, ILL.

[Organized January 21, 1905; commenced business March 22, 1905.]

W. IRVING OSBORNE, President.

A. W. HAIGHT, Secretary.

## CAPITAL.

Capital paid up in cash, \$200,000.

## INCOME.

Gross premiums .....	\$375,011 95	
Reinsurance, rebate and return premiums....	277,854 68	
<b>Net premiums .....</b>		<b>\$97,157 27</b>
<b>Interest:</b>		
Mortgages .....	\$4,280 26	
Collateral loans .....	100 00	
Stocks .....	21,087 25	
Deposits .....	1,278 96	
<b>Total .....</b>		<b>26,746 47</b>
Profit on sale or maturity of ledger assets.....		1,518 75
Surplus paid in.....		370,000 00
<b>Total Income.....</b>		<b>\$495,422 49</b>
<b>Ledger Assets December 31, 1905.....</b>		<b>609,349 16</b>
<b>Total .....</b>		<b>\$1,104,771 65</b>

## DISBURSEMENTS.

Gross losses .....	\$659,581 93	
Salvage and reinsurance.....	69,334 85	
<b>Net losses .....</b>		<b>\$590,247 08</b>
Commission and brokerage.....		24,658 99
Salaries, fees and other charges of officers, directors, trustees and employees .....		41,040 92
Rent .....		3,849 25
All other taxes, licenses and insurance department fees.....		8,091 48
Advertising, printing and stationery.....		2,851 80
Loss on sale or maturity of ledger assets.....		8,635 68
All other disbursements.....		32,646 82
<b>Total Disbursements.....</b>		<b>\$712,022 02</b>
<b>Balance .....</b>		<b>\$392,749 63</b>

## LEDGER ASSETS.

Mortgage loans .....	\$6,000 00
Book value of stocks owned.....	240 00
Cash in office and in bank.....	369,099 10
Agents' balances (uncollected premiums).....	15,606 64
Due for reinsurance.....	1,803 67
Other assets .....	22
<b>Total .....</b>	<b>\$392,749 63</b>

## NON-LEDGER ASSETS.

Interest accrued on mortgages..... \$250 00

Gross Assets ..... \$302,999 63

## ASSETS NOT ADMITTED.

Agents' balances over three months due..... \$4,423 70

Reinsurances in unauthorized companies..... 1,397 42

Total . . . . . 5,821 12

Total admitted Assets..... \$387,178 51

## LIABILITIES.

## Losses:

Adjusted and unpaid..... \$64,522 80

Unadjusted . . . . . 45,474 00

Total . . . . . \$109,996 80

Reinsurance . . . . . 23,861 63

Net unpaid losses ..... \$86,135 17

Unearned premiums ..... 86,264 95

Salaries and miscellaneous expenses..... 107 95

Reinsurance premiums ..... 10,136 69

All other liabilities..... 608 03

Liabilities, except capital and net surplus..... \$183,252 79

Capital ..... \$200,000 00

Surplus . . . . . 3,925 72

Surplus to policyholders..... 203,925 72

Total Liabilities..... \$387,178 51

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$20,264,569	\$275,207 99
Written or renewed in 1906.....	27,934,218	375,011 95

Totals . . . . . \$48,198,787 \$650,219 94

Deduct expirations and cancellations... 29,168,926 369,521 64

In force December 31, 1906..... \$19,029,861 \$280,698 30

Deduct amount reinsured and reinsurance commissions..... 10,162,315 130,166 97

Net amount in force..... \$8,867,546 \$150,531 33

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$4,067,303	\$86,561 06	1-2	\$43,280 53
1905	Three years.....	2,453,295	27,297 51	1-2	13,648 76
1906		1,455,620	22,264 10	5-6	18,553 40
1905	Four years.....	97,244	1,002 40	5-8	626 50
1906		67,680	313 20	7-8	274 05
1905	Five years.....	653,178	9,510 24	7-10	6,657 17
1906		73,226	3,582 82	9-10	3,224 54
Totals.....		<u>\$8,867,546</u>	<u>\$150,531 33</u>		<u>\$86,264 95</u>

*General Interrogatories.*

Premiums received since organization.....	\$369,946
Losses paid since organization.....	624,732
Largest amount in any one hazard.....	25,000
Losses incurred during the year.....	641,089
Company's stock owned by directors.....	87,600

*Business in the State of New York.*

Risks written .....	\$459,264
Premiums received .....	14,373
Losses paid .....	25,317
Losses incurred .....	34,717

*Schedule of Stocks Owned.*

	Par value.	Rate used.	Book and market values.
Western Adjustment & Inspection Co.....	\$100	140	\$140
Philadelphia Fire Underwriters Assn.....	100	100	100
	<u>\$200</u>		<u>\$240</u>

## THE CAMDEN FIRE INSURANCE ASSOCIATION.

### CAMDEN, N. J.

[Organized March, 1841; commenced business April, 1841.]

EDMUND E. READ, Jr., President.

JOSEPH K. SHARP, Secretary.

#### CAPITAL.

Capital paid up in cash, \$400,000.

#### INCOME.

Gross premiums .....	\$1,409,276 05	
Reinsurance, rebate and return premiums....	349,843 14	
	\$1,059,432 91	
Net premiums .....		\$1,059,432 91
Deposit premiums on perpetual risks.....		1,996 08
Interest:		
Mortgages .....	\$20,597 43	
Collateral loans .....	5,118 79	
Bonds and stocks .....	38,120 25	
Deposits .....	1,195 10	
	65,031 57	
Total .....		65,031 57
Rent .....		565 10
Profit on sale or maturity of ledger assets.....		6,663 08
From all other sources.....		29 00
		\$1,133,717 74
Total Income.....		\$1,133,717 74
Ledger Assets December 31, 1905.....		1,648,696 57
		\$2,782,414 31
Total.....		\$2,782,414 31

#### DISBURSEMENTS.

Gross losses .....	\$832,139 53	
Salvage and reinsurance.....	66,220 36	
	\$765,919 17	
Net losses .....		\$765,919 17
Deposit premiums returned.....		974 11
Dividends to stockholders (declared during year, \$40,000)...		39,983 00
Commission and brokerage.....		337,928 94
Salaries, fees and other charges of officers, directors, trustees and employees .....		30,864 00
Repairs and expenses on real estate.....		395 98
All other taxes, licenses and insurance department fees.....		14,718 35
Advertising, printing and stationery.....		18,137 55
Loss on sale or maturity of ledger assets.....		4,127 80
All other disbursements.....		12,409 28
		\$1,225,458 18
Total Disbursements.....		\$1,225,458 18
Balance .....		\$1,556,956 13

## LEDGER ASSETS.

Book value of real estate.....		\$54,749 50
Mortgage loans .....		387,850 27
Collateral loans .....		127,000 00
Book value of bonds and stocks owned.....		814,939 89
Cash in office and in bank.....		30,606 19
Agents' balances (uncollected premiums).....		141,710 28
Deposited with Underwriters' Association.....		100 00
<b>Total.....</b>		<b>\$1,556,956 13</b>

## NON-LEDGER ASSETS.

Interest due or accrued:		
Mortgages .....	\$4,222 88	
Bonds .....	2,913 32	
Collateral loans .....	168 90	
Other assets .....	702 15	
<b>Total ..</b>		<b>8,007 25</b>

Gross Assets ..... \$1,564,963 38

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$1,738 33	
Depreciation in value of real estate and bonds and stocks .....	7,909 39	
<b>Total ..</b>		<b>9,647 72</b>

**Total admitted Assets.....** **\$1,555,315 66**

## LIABILITIES.

Losses:		
Adjusted and unpaid .....	\$3,263 62	
Unadjusted .....	140,486 38	
<b>Total ..</b>	<b>\$143,750 00</b>	
Reinsurance .....	14,560 66	
<b>Net unpaid losses .....</b>		<b>\$129,189 34</b>
Unearned premiums:		
Fire .....	\$763,027 06	
Excess over amount received for reinsurance.....	2,154 72	
<b>Total ..</b>		<b>765,181 78</b>
Deposit premiums reclaimable.....	24,424 45	
Dividends to stockholders, unpaid.....	227 80	
Salaries and miscellaneous expenses.....	578 88	
Reinsurance premiums .....	212 28	
<b>Liabilities, except capital and net surplus.....</b>		<b>\$919,814 53</b>
Capital .....	\$400,000 00	
Surplus .....	235,501 13	
<b>Surplus to policyholders.....</b>		<b>635,501 13</b>
<b>Total Liabilities.....</b>		<b>\$1,555,315 66</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$97,884,650	\$1,213,660 88
Written or renewed in 1906.....	109,862,657	1,409,276 05
Totals . . . . .	\$207,747,307	\$2,622,936 93
Deduct expirations and cancellations...	80,268,220	1,044,658 50
In force December 31, 1906.....	\$127,479,087	\$1,578,278 43
Deduct amount reinsured and reinsurance commissions . . . . .	9,133,096	180,739 18
Net amount in force.....	\$118,345,991	\$1,397,539 25
Perpetual risks (not included above).....		\$1,179,266 00
Premiums on same.....		27,138 28

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less... }	\$54,060,472	\$720,420 36	1-2	\$360,210 18
1905	Two years..... }	85,891	899 87	1-4	224 97
1906		70,574	466 91	3-4	350 18
1904	Three years..... }	9,419,954	91,444 29	1-6	15,240 71
1905		14,237,459	141,555 57	1-2	70,777 79
1906		18,178,996	188,860 14	5-6	157,383 45
1903		46,270	311 44	1-8	38 93
1904	Four years..... }	59,810	396 22	3-8	148 58
1905		70,225	635 35	5-8	397 09
1906		91,183	802 97	7-8	702 60
1902	Five years..... }	2,322,138	24,575 57	1-10	2,457 55
1903		2,759,928	30,286 29	3-10	9,085 89
1904		4,123,548	45,775 42	1-2	22,887 71
1905	Over five years... }	5,511,352	64,878 42	7-10	45,414 89
1906		6,879,988	81,253 62	9-10	73,128 26
		428,203	4,976 81	pro rata	4,578 28
Totals.....		\$118,345,991	\$1,397,539 25		\$763,027 06

*General Interrogatories.*

Premiums received since organization.....	\$4,316,896
Losses paid since organization.....	2,034,314
Cash dividends declared since organization.....	409,903
Stock dividends declared since organization.....	52,865
Largest amount in any one hazard.....	63,500
Losses incurred during the year.....	831,692
Company's stock owned by directors.....	76,455
Loaned to officers and to stockholders.....	27,000

*Business in the State of New York.*

Risks written . . . . .	\$17,331,154
Premiums received . . . . .	199,671
Losses paid . . . . .	117,697
Losses incurred . . . . .	113,975

*Schedule of Collateral Loans.*

	Book value.	Rate used.	Market value.	Amount Inter- loaned. est.
100 Camden Horse R. R., stock.....	\$2,500	140	\$14,000	\$4,000 6
300 American Rys. Co., stock.....	15,000	50	15,000	
100 American Tobacco Co., pref., stock.	10,000	97	9,700	
30 Burlington, N. J., Trust Co., stock..	3,000	250	7,500	
49 Camden & Suburban R. R. Co., stk.	1,225	14	686	50,000 6
100 United Gas Improvement Co., stock	5,000	90	9,000	
Gold notes, Minneapolis & St. Louis				
R. R. 5's, due 1911.....	13,000	98	12,740	
100 Philadelphia Traction Co., stock...	5,000	97	9,700	
40 United Gas Imp. Co., stock.....	2,000	90	3,600	
200 Lehigh Valley R. R. Co., stock....	10,000	78	15,600	
200 Lehigh Coal & Navigation Co., stock	10,000	101	20,200	
100 Electric Co. of America, stock.....	1,000	11	1,100	
100 Philadelphia Electric Co., stock....	2,500	8	800	50,000 6
Consolidated Traction Co., bond...	1,000	106	1,060	
United Rys. Invest. Co. of San				
Francisco, bond.....	20,000	90	18,000	
Lehigh Valley R. R. Co., bond....	1,000	123	1,230	
10 Security Trust Co., stock.....	1,000	215	2,150	1,000 6
205 Central Trust Co., stock.....	5,125	80	16,400	12,000 6
100 Central Trust Co., stock.....	2,500	80	8,000	5,000 6
200 Central Trust Co., stock.....	5,000	80	16,000	5,000 6
Totals.....	\$115,850		\$182,466	\$127,000

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Bridgeton, N. J., Park, 1927, 4's.....	\$5,343	\$5,000	100	\$5,000
Camden, N. J., 1907-11, 4's...	6,164	5,500	100	5,500
Camden County, N. J. court house, 1944, 4's.....	107,500	100,000	107	107,000
Collingswood, N. J., school, 1910-1959, 4's.....	25,000	25,000	100	25,000
Duluth, Minn. water and light, 1926, 5's.....	5,800	5,000	115	5,750
Gloucester City, N. J. funding, 1915, 4's.....	50,167	50,000	100	50,000
Jersey City, N. J. funded water, 1932, 4's.....	5,100	5,000	100	5,000
Ocean City, N. J. school, 1920, 4½'s.....	38,331	38,000	100	38,000
Ocean City, N. J. paving and fire, gold, 1932, 4's.....	7,099	7,000	100	7,000
Atlantic City Ry. Co. first con. mtg. gold, 1951, 4's.....	24,983	25,000	98	24,500
Atlantic City Ry. Co. gold mtg., 1919, 5's.....	3,397	3,000	110	3,300
Bridgeton and Millville Tract. Co. first mtg., 1930, 5's.....	10,584	10,000	104	10,400
Camden Horse R. R. Co. con. mtg., 1912, 5's.....	16,107	15,000	105	15,750
Camden & Suburban Ry. Co. purchase money, car trusts, 1910-11, 5's.....	10,000	10,000	100	10,000
Camden & Sub. Ry. Co. first mtg., 1946, 5's.....	16,040	15,000	110	16,500

Bonds:	Book value.	Par value.	Rate used.	Market value.
Choctaw & Memphis R. Co. first mtg., 1949, 5's. . . . .	\$1,972	\$2,000	112	\$2,240
Choctaw, Oklahoma and Gulf R. Co. con. mtg., 1952, 5's. . .	4,539	5,000	108	5,400
Citizens' St. Ry. Co., Muncie, Ind., first mtg., 1927, 6's. . . .	3,217	3,000	105	3,150
Consolidated Tract. Co., N. J., 1933, 5's. . . . .	54,863	50,000	106	53,000
Erie Ry. Co., car trust, 1907-08, 4½'s. . . . .	10,075	10,000	100	10,000
Iron Mountain car trust, 1909- 11, 5's. . . . .	15,375	15,000	100	15,000
Jersey City, Hoboken, Pater- son R. R. Co., 1949, 4's. . . .	24,128	30,000	71	21,300
Newark Passenger R. Co. first con. mtg. gold, 1930, 5's. . . .	40,644	35,000	111	38,850
Norfolk & Western, Pocahontas purchase money first mtg., 1941, 4's. . . . .	2,903	3,000	90	2,700
Paterson Ry. Co. con. mtg., 1931, 6's. . . . .	8,917	7,000	115	8,050
Seaboard Air Line Ry., equip. gold, 1909-13, 5's. . . . .	25,341	25,000	100	25,000
South Jersey Gas, Elec. & Trac. Co. first mtg., 1953, 5's.	20,754	20,000	100	20,000
St. Louis & San Fran. R. R. equip. gold, 1908, 5's. . . . .	9,713	10,000	100	10,000
West Jersey & Seashore R. R. Co. first con. mtg., 1936, 3½'s.	9,729	10,000	95	9,500
Wisconsin Cent. R. Co. gen'l mtg. gold, 1949, 4's. . . . .	2,713	3,000	90	2,700
Hudson County Gas Co. first mtg. gold, 1949, 5's. . . . .	11,068	10,000	104	10,400
Newark Consolidated Gas Co. con. mtg., 1948, 5's. . . . .	10,831	10,000	106	10,600
Paterson and Passaic Gas and Elec. Co. con. mtg., 1949, 5's.	10,595	10,000	101	10,100
Trenton Gas and Elec. Co. first mtg., 1949, 5's. . . . .	10,665	10,000	106	10,600
<b>Stocks:</b>				
410 Camden Horse R. R. Co. . .	57,590	10,000	140	57,400
100 Phila., Germantown and Norristown R. R. Co. . . . .	16,900	5,000	158	15,800
200 United N. J. R. R. and Canal Co. . . . .	52,705	20,000	254	50,800
500 West Jersey & Seashore R. R. Co. . . . .	28,240	25,000	60	30,000
16 Girard Trust Co. . . . .	7,973	1,600	790	12,640
3 General Adjustment Bu- reau of N. Y. . . . .	150	150	50	150
20 Morris Canal & Banking Co. pref. . . . .	3,500	2,000	170	3,400
300 Philadelphia & Camden Ferry Co. . . . .	38,225	15,000	151	45,300
<b>Totals. . . . .</b>	<b>\$814,940</b>	<b>\$665,250</b>		<b>\$812,780</b>

THE CAPITAL FIRE INSURANCE COMPANY OF  
CONCORD, N. H.

CONCORD, N. H.

[Organized March 10, 1886; commenced business March 19, 1886.]

LYMAN JACKMAN, President.

RUFUS N. ELWELL, Secretary.

CAPITAL.

Capital paid up in cash, \$200,000.

INCOME.

Gross premiums.....	\$519,551 72	
Reinsurance, rebate and return premiums....	120,296 58	
Net premiums .....		\$399,255 14
Interest:		
Mortgages . . . . .	\$5,058 35	
Collateral loans.....	1,641 21	
Bonds and stocks.....	13,272 29	
Deposits . . . . .	1,483 64	
Total .....		21,455 49
Rent . . . . .		5,198 92
Profit on sale or maturity of ledger assets.....		1,949 13
From all other sources.....		795 95
<b>Total Income.....</b>		<b>\$428,654 63</b>
Ledger Assets December 31, 1905.....		579,627 04
<b>Total.....</b>		<b>\$1,008,281 67</b>

DISBURSEMENTS.

Gross losses .....	\$199,189 67	
Salvage and reinsurance.....	20,708 16	
Net losses .....		\$178,481 51
Dividends to stockholders (declared during year, \$10,000)...		10,000 00
Commission and brokerage.....		94,606 94
Salaries, fees and other charges of officers, directors, trustees and employees .....		24,601 98
Rent . . . . .		700 08
Repairs and expenses on real estate.....		1,234 71
Taxes on real estate.....		1,222 63
All other taxes, licenses and insurance department fees.....		10,125 26
Advertising, printing and stationery.....		2,649 51
Loss on sale or maturity of ledger assets.....		4,214 30
All other disbursements.....		12,916 87
<b>Total Disbursements.....</b>		<b>\$340,753 79</b>
<b>Balance .....</b>		<b>\$667,527 88</b>

LEDGER ASSETS.

Book value of real estate.....		\$84,960 67
Mortgage loans .....		96,937 55
Collateral loans .....		33,200 00
Book value of bonds and stocks owned.....		348,093 99
Cash in office and in bank.....		53,324 29
Agents' balances (uncollected premiums).....		50,011 38
Other assets .....		1,000 00
<b>Total .....</b>		<b>\$667,527 88</b>

NON-LEDGER ASSETS.

Interest due or accrued:		
Mortgages .....	\$1,522 06	
Bonds .....	1,817 44	
Collateral loans .....	64 07	
Other assets .....	594 00	
<b>Total .....</b>		<b>3,997 57</b>
Rent due or accrued.....		438 50
Market value of real estate over book value.....		6,039 33
Market value of bonds and stocks over book value.....		10,192 01
Due for reinsurance on losses paid.....		171 21
<b>Gross Assets .....</b>		<b>\$688,366 50</b>

ASSETS NOT ADMITTED.

Loan on personal security.....		1,000 00
<b>Total admitted Assets.....</b>		<b>\$687,366 50</b>

LIABILITIES.

Losses:		
Adjusted and unpaid.....	\$17,036 50	
Unadjusted .....	26,738 94	
Resisted .....	2,000 00	
<b>Total .....</b>	<b>\$45,775 44</b>	
Reinsurance .....	816 12	
Net unpaid losses.....		\$44,959 32
Unearned premiums .....		308,992 72
Salaries and miscellaneous expenses.....		8,304 88
<b>Liabilities, except capital and net surplus.....</b>		<b>\$362,256 92</b>
Capital .....	\$200,000 00	
Surplus .....	125,109 58	
<b>Surplus to policyholders.....</b>		<b>325,109 58</b>
<b>Total Liabilities.....</b>		<b>\$687,366 50</b>

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$47,577,705	\$552,238 00
Written or renewed in 1906.....	40,248,636	519,551 72
<b>Totals .....</b>	<b>\$87,826,341</b>	<b>\$1,071,789 72</b>
<b>Deduct expirations and cancellations...</b>	<b>35,729,895</b>	<b>427,021 09</b>
<b>In force December 31, 1906.....</b>	<b>\$52,096,446</b>	<b>\$644,768 63</b>
<b>Deduct amount reinsured and reinsurance commissions .....</b>	<b>5,512,065</b>	<b>61,710 20</b>
<b>Net amount in force.....</b>	<b>\$46,584,381</b>	<b>\$583,058 43</b>

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$20,395,831	\$305,584 45	1-2	\$152,792 22
1905	Two years.....	204,799	1,413 45	1-4	353 36
1906		331,691	2,924 72	3-4	2,193 54
1904	Three years.....	4,072,295	45,924 40	1-6	7,654 06
1905		5,058,942	53,582 52	1-2	26,791 26
1906		6,835,710	71,993 26	5-6	59,994 38
1903	Four years.....	219,630	2,534 99	1-8	316 87
1904		236,713	2,387 86	3-8	895 45
1905		254,320	2,614 05	5-8	1,633 78
1906		337,043	3,316 03	7-8	2,901 52
1902	Five years.....	1,259,325	12,506 11	1-10	1,250 61
1903		1,328,923	12,596 33	3-10	3,778 89
1904		1,551,244	16,015 95	1-2	8,007 97
1905		1,878,465	21,345 34	7-10	14,941 74
1906		2,619,450	28,318 97	9-10	25,487 07
Totals.....		\$46,584,381	\$583,058 43		\$308,992 72

General Interrogatories.

Premiums received since organization.....	\$4,458,870
Losses paid since organization.....	2,002,941
Cash dividends declared since organization.....	139,614
Largest amount in any one hazard.....	25,000
Losses incurred during the year.....	195,963
Company's stock owned by directors.....	96,400
Loaned to officers.....	3,500

Business in the State of New York.

Risks written.....	\$11,167,131
Premiums received.....	89,595
Losses paid.....	50,133
Losses incurred.....	44,093

Schedule of Collateral Loans.

	Par value.	Rate used.	Market value.	Amount loaned.	Inter-est.
National Bank of Lebanon, N. H.....	\$1,000	125	\$1,250	\$1,700	5
Iowa Loan & Trust Co.....	1,000	135	1,350		
Page Belting Co. of Concord, N. H.....	5,000	150	7,500	3,500	5
Providence Building Co. of Providence, R. I.....	15,000	60	9,000	8,000	5½
Boylston National Bank of Boston, Mass.....	5,000	100	5,000	10,000	5½
Chicago, Rock Island & Pacific R. R. 1st mtg., 4's 1934.....	3,000	94	2,820		
United States Steel Co. pref.....	1,000	104	1,040		
Illinois Central R. R. 1st 3½'s (St. Louis Div.), 1951.....	500	93	465		
Georgetown, Rowley & Ipswich Street Ry. 1st 5's, 1920.....	1,000	103	1,030		
Des Moines, Iowa Falls & Northern R. R. 1st 5's, 1931.....	2,000	100	2,000	5,000	5½
Somerset R. R. Co. 1st & rfdg. 4's, 1955.	6,000	98	5,880		
Wisconsin Central R. R. (Superior & Duluth Div.) 4's.....	5,000	86½	4,375	5,000	6
St. Paul & Des Moines R. R. Co. 5's...	2,000	100	2,000		
Totals.....	\$47,500		\$43,660	\$33,200	

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Concord, N. H., 1913, 3½'s....	\$1,000	\$1,000	100	\$1,000
Concord, N. H., 1915, 3½'s....	9,000	9,000	100	9,000
Concord, N. H., 1917, 3½'s....	1,000	1,000	100	1,000
Japanese 1st series, 4½'s.....	9,163	10,000	92½	9,250
Montrose, Col., 1910, 4's.....	800	800	100	800
New York City, N. Y., 1954, 3½'s.....	24,625	25,000	94	23,500
New York City, N. Y., 1936, 4's	40,800	40,000	102	40,800
New York City, N. Y., 1953, 3½'s.....	19,582	21,000	94	19,740
Atch., Top. & S. F. R. R. gen. mtg., 1995, 4's.....	1,958	2,000	101	2,010
Atch., Top. & S. F. R. R. adj., 1995, 4's.....	2,842	3,000	93	2,790
Chi., Cin. & L'ville R. R., 1953, 4½'s.....	4,900	5,000	90	4,500
N. Y. C. & H. R. R. R. Co., 1934, 4's.....	2,970	3,000	100	3,000
Nor. Pac.-Gt. Nor. joint bond, 1921, 4's.....	7,705	8,000	101	8,000
Pierre Marq. R. R. Co. of Ind. 1st mtg., 1943, 4's.....	1,900	2,000	95	1,900
St. Louis & San Fran. R. R. Co., 1951, 4's.....	1,776	2,000	84	1,680
Somerset Ry. Co. 1st, 1955, 4's	960	1,000	98	980
Southern Ind. Ry. Co. 1st mtg., 1951, 4's.....	4,625	5,000	90	4,500
Wis. Cen. R. R. S. & D. div. 1st gold, 1941, 4's.....	4,325	5,000	91	4,550
Am. Tel. & Tel. Co., 1930, 4's	1,930	2,000	91	1,820
Am. Loco. Co. time note, 1908, 5's.....	8,849	9,000	99	8,900
City Water Co., Merrill, Wis., 1907, 6's.....	5,000	5,000	100	5,000
Central Loan & Debenture Co., 1891-99, 6's.....	1,825	1,825	80	1,460
Denver Cons. Gas & Elec. Co., 1949, 5's.....	7,190	8,000	93	7,440
Eastman Car Co., 1909, 5's...	5,000	5,000	100	5,000
Elkhart Gas Co. 1st mtg., 1924, 5's.....	2,970	3,000	101	3,030
Federal Sugar Co. time note, 1907, 5's.....	5,000	5,000	100	5,000
Interboro Rap. Tran. Co., time note, 1908, 4's.....	4,912	5,000	99	4,950
Metropolitan Steamship Co., 1930, 5's.....	5,100	5,000	102	5,100
Mass. Elec. Co. time note, 1910, 4½'s.....	4,850	5,000	97	4,850
Neb. Loan & Trust Co., 1899, 6's.....	150	150	100	150
New Hamp. Trust Co., 1904, 4's.....	1,150	9,000	14	1,325
N. Y. & Penn. Tel. & Tel. Co., 1929, 4's.....	2,745	3,000	92	2,760
N. Y., N. H. & H. R. R. Co. time note, 1908, 5's.....	5,000	5,000	100	5,000
Penn. Co. time note, 1907, 4½'s	4,975	5,000	100	5,000
Somerset Ry. Co. time note, 1907, 6's.....	5,000	5,000	100	5,000
Southern New Eng. Tel. Co. time note, 1907, 6's.....	5,000	5,000	100	5,000

Bonds:	Book value.	Par value.	Rate used.	Market value.
U. S. Steel Corp., 1963, 5's. . . . .	\$4,756	\$5,000	97	\$4,850
Union School Dist., Concord, N. H., demand note, 5's. . . . .	6,000	6,000	100	6,000
Wood Worsted Mills time note, 1910, 5's. . . . .	4,900	5,000	98	4,900
Winfield Water Co., Winfield, Kan., 1904, 4's. . . . .	1,500	3,000	50	1,500
W. U. Tel. Co., 1950, 4's. . . . .	7,315	7,000	101	7,070
Stocks:				
45 Atch., Top. & Santa Fe R. R. Co. pref. . . . .	4,538	4,500	99	4,455
60 Concord & Montreal R. R. Class 4. . . . .	9,033	6,000	189	11,340
30 Chic. Junction R. R. and Union Stock Yd. pref. . . . .	3,538	3,000	120	3,600
50 Illinois Central R. R. Co. . . . .	7,263	5,000	165	8,250
10 Manhattan Elev. R. R. Co. . . . .	1,396	1,000	142	1,420
20 Massachusetts Electric Co. pref. . . . .	1,455	2,000	68	1,360
140 Pennsylvania R. R. Co. . . . .	9,205	7,000	138	9,600
15 Mechanics Nat'l Bank, Concord, N. H. . . . .	2,250	1,500	150	2,250
10 Nat'l Bank, Lebanon, N. H. . . . .	1,200	1,000	125	1,250
52 Nat'l State Capital Bank, Concord, N. H. . . . .	12,213	5,200	235	12,220
16 Amoskeag Mfg. Co. . . . .	2,715	1,600	240	3,840
10 American Tel. & Tel. Co. . . . .	1,262	1,000	134	1,340
50 American Woolen Co. pref. . . . .	4,298	5,000	101	5,050
20 Amer. Loco. Co., pref. . . . .	1,970	2,000	117	2,340
10 Amer. Agricultural Chem. Co. pref. . . . .	833	1,000	94	940
87 Concord Real Estate Co. . . . .	8,700	8,700	100	8,700
10 Concord Elec. Co. pref. . . . .	1,200	1,000	128	1,280
8 Concord Axle Co. . . . .	896	800	115	920
10 Concord Elec. Co. common . . . . .	1,069	1,000	110	1,100
10 Denver Gas & Elec. Co. . . . .	.....	1,000	71	710
20 Federal Sugar Refining Co. pref. . . . .	1,702	2,000	78	1,560
12 General Electric Co. . . . .	1,836	1,200	160	1,900
30 Missouri & Kansas Tel. Co. . . . .	3,075	3,000	63	1,890
22 Mergenthaler Linotype Co. . . . .	3,890	2,200	200	4,400
20 Mackay Co.'s pref. . . . .	1,432	2,000	70	1,400
10 Mackay Co.'s common. . . . .	710	1,000	70	700
2 Nashua Manufacturing Co. . . . .	1,162	1,000	140	1,400
25 Page Belting Co. . . . .	1,250	1,250	150	1,875
25 Prescott Piano Co. pref. . . . .	2,500	2,500	100	2,500
41 Pullman Palace Car Co. . . . .	3,070	3,000	181	7,421
10 Swift & Co. . . . .	1,024	1,000	109	1,090
50 Temple Iron Co. guar. stock . . . . .	5,025	5,000	100	5,000
60 United Shoe Machinery Co. pref. . . . .	1,914	1,500	116	1,740
10 United States Steel Corp. pref. . . . .	997	1,000	104	1,040
1 Western Adjustment and Inspection Co. . . . .	140	100	140	140
5 Western Tel. & Tel. Co. pref. . . . .	498	500	80	400
20 Western Union Tel. Co. . . . .	1,787	2,000	84	1,600
Totals. . . . .	\$348,094	\$345,325		\$358,286

CITIZENS' INSURANCE COMPANY OF MISSOURI.

ST. LOUIS, MO.

[Organized and commenced business, 1837.]

SOL. E. WAGGONER, President.

JOHN H. CARR, Secretary.

CAPITAL.

Capital paid up in cash, \$200,000.

INCOME.

Gross premiums:		
Fire . . . . .	\$2,208,357 55	
Marine and inland navigation . . . . .	245 87	
	<hr/>	
Total . . . . .	\$2,208,603 42	
Reinsurance, rebate and return premiums . . . . .	1,741,070 23	
	<hr/>	
Net premiums . . . . .		\$467,533 19
Interest:		
Mortgages . . . . .	\$11,937 99	
Bonds . . . . .	13,780 00	
Deposits . . . . .	2,475 96	
From other sources . . . . .	40 48	
	<hr/>	
Total . . . . .		28,234 43
Surplus paid in . . . . .		35,000 00
		<hr/>
Total Income . . . . .		\$530,767 62
Ledger Assets December 31, 1905 . . . . .		803,767 06
		<hr/>
Total . . . . .		\$1,334,534 68

DISBURSEMENTS.

Gross losses:		
Fire . . . . .	\$2,076,167 88	
Salvage and reinsurance . . . . .	1,617,372 94	
	<hr/>	
Net losses . . . . .		\$458,794 94
Commission and brokerage . . . . .		81,955 98
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		39,177 36
Rent . . . . .		2,249 57
Taxes on real estate . . . . .		1 90
All other taxes, licenses and insurance department fees . . . . .		17,267 39
Advertising, printing and stationery . . . . .		2,694 60
All other disbursements . . . . .		36,297 16
	<hr/>	
Total Disbursements . . . . .		\$638,438 90
		<hr/>
Balance . . . . .		\$696,095 78

## LEDGER ASSETS.

Book value of real estate.....	\$400 00
Mortgage loans .....	217,900 00
Book value of bonds owned.....	302,521 25
Cash in office and in bank.....	76,767 98
Agents' balances (uncollected premiums).....	98,506 55
<b>Total .....</b>	<b>\$696,095 78</b>

## NON-LEDGER ASSETS.

Interest accrued:		
Mortgages .....	\$2,787 00	
Bonds .....	3,485 00	
<b>Total .....</b>	<b>6,272 00</b>	
Market value of bonds and stocks over book value.....		3,318 75
<b>Total admitted Assets.....</b>	<b>\$705,686 53</b>	

## LIABILITIES.

Losses:		
Adjusted and unpaid.....	\$16,841 89	
Unadjusted .....	149,824 66	
Resisted .....	13,319 27	
<b>Total .....</b>	<b>\$179,985 82</b>	
Reinsurance .....	137,052 49	
<b>Net unpaid losses.....</b>	<b>\$42,933 33</b>	
Unearned premiums:		
Fire .....	\$391,489 79	
Excess over amount received for reinsurance.....	121 25	
<b>Total .....</b>	<b>391,611 04</b>	
<b>Liabilities, except capital and net surplus.....</b>	<b>\$434,544 37</b>	
Capital .....	\$200,000 00	
Surplus .....	71,142 16	
<b>Surplus to policyholders.....</b>	<b>271,142 16</b>	
<b>Total Liabilities.....</b>	<b>\$705,686 53</b>	

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$190,451,789	\$2,570,171 41
Written or renewed in 1906.....	157,248,343	2,208,357 55
<b>Totals .....</b>	<b>\$347,700,132</b>	<b>\$4,778,528 96</b>
Deduct expirations and cancellations...	154,664,753	2,157,211 57
<b>In force December 31, 1906.....</b>	<b>\$193,035,379</b>	<b>\$2,621,317 39</b>
Deduct amount reinsured and reinsurance commissions .....	142,013,184	1,875,082 98
<b>Net amount in force.....</b>	<b>\$51,022,195</b>	<b>\$746,234 41</b>

	Marine and Inland risks.	Premiums.
Written or renewed in 1906.....	\$52,168	\$245 87
Deduct expirations and cancellations.....	52,168	245 87

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$21,927,396	\$369,066 33	1-2	\$184,533 16
1905	Two years.....	194,936	2,226 00	1-4	556 50
1906		171,765	1,731 00	3-4	1,298 25
1904		5,485,287	76,441 34	1-6	12,740 22
1905	Three years.....	7,730,962	92,896 57	3-6	46,448 28
1906		8,577,714	108,535 99	5-6	90,446 66
1903		92,967	1,096 00	1-8	137 00
1904	Four years.....	82,257	746 00	3-8	279 75
1905		97,484	1,123 00	5-8	701 87
1906		79,442	705 00	7-8	616 88
1902	Five years.....	912,179	11,110 00	1-10	1,111 00
1903		1,054,586	13,428 00	3-10	4,028 40
1904		1,288,946	17,541 25	5-10	8,770 62
1905		1,680,181	24,039 67	7-10	16,827 77
1906		1,646,093	25,548 26	9-10	22,993 43
Totals.....		\$51,022,195	\$746,234 41		\$391,489 79

## General Interrogatories.

Losses paid since organization.....	\$5,525,758
Cash dividends declared since organization.....	985,798
Stock dividends declared since organization.....	165,000
Largest amount in any one hazard.....	10,000
Losses incurred during the year.....	469,600
Company's stock owned by directors.....	199,800

## Business in the State of New York.

Risks written .....	\$15,349,323
Premiums received .....	175,899
Losses paid .....	110,994
Losses incurred .....	105,072

## Schedule of Bonds Owned.

	Book value.	Par value.	Rate used.	Market value.
Atlantic Coast Line first mtg. gold, 1952, 4's.....	\$24,000	\$25,000	97	\$24,250
Brooklyn Union Elev. first mtg. gold, 1950, 4' and 5's.....	50,500	50,000	108	54,000
Chesapeake & Ohio Ry. first cons. mtg., 1939, 5's.....	47,500	40,000	117	46,800
Elgin, Joliet & E. Ry. gold, 1941, 5's.....	28,500	25,000	116	29,000
International & Gt. Northern R. R. first mtg. 1919, 6's....	57,765	48,000	118	56,640
Iowa Cent. first mtg. gold, 1938, 5's.....	28,656	25,000	114	28,500
Mo. Pacific first cons. gold, 1920, 6's.....	17,475	15,000	121	18,150
South. Pac. first ref. gold, 1955, 4's.....	48,125	50,000	97	48,500
Totals.....	\$302,521	\$278,000		\$305,840

## COLUMBIA INSURANCE COMPANY.

JERSEY CITY, N. J.

[Incorporated and commenced business March 21, 1901.]

GEORGE F. CRANE, President.

ARTHUR HADLEY, Secretary.

### CAPITAL.

Capital paid up in cash, \$400,000.

### INCOME.

Gross premiums:			
Marine and inland navigation.....	\$608,851 28		
Reinsurance, rebate and return premiums...	398,909 68		
Net premiums.....			\$209,941 60
Interest:			
Bonds . . . . .	\$17,133 00		
Deposits . . . . .	859 94		
Total . . . . .			17,992 94
Profit on sale or maturity of ledger assets.....			1,457 00
Surplus paid in.....			50,000 00
<b>Total Income.....</b>			<b>\$279,391 54</b>
Ledger Assets December 31, 1905.....			558,214 48
<b>Total . . . . .</b>			<b>\$837,606 02</b>

### DISBURSEMENTS.

Gross losses:			
Marine and inland navigation.....	\$230,364 32		
Salvage and reinsurance.....	147,546 59		
Net losses . . . . .			\$82,817 73
Commission and brokerage.....			111,636 75
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .			9,050 50
Rent . . . . .			741 15
All other taxes, licenses and insurance department fees.....			3,011 99
Advertising, printing and stationery.....			1,142 26
All other disbursements.....			5,526 77
<b>Total Disbursements.....</b>			<b>\$213,927 15</b>
<b>Balance . . . . .</b>			<b>\$623,678 87</b>

### LEDGER ASSETS.

Book value of bonds owned.....	\$554,095 75		
Cash in bank.....	53,531 12		
Agents' balances (uncollected premiums).....	16,052 00		
<b>Total . . . . .</b>			<b>\$623,678 87</b>

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$5,058 31
Gross Assets .....	\$628,737 18

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$90 78
Depreciation in value of bonds.....	46,228 25
Total .....	46,319 03
<b>Total admitted Assets.....</b>	<b>\$582,418 15</b>

## LIABILITIES.

Losses:	
Unadjusted ..	\$44,014 19
Resisted ..	1,594 89
Total ..	\$45,609 08
Reinsurance ..	8,146 68
Net unpaid losses.....	\$37,462 40
Unearned premiums .....	108,091 23
<b>Liabilities, except capital and net surplus.....</b>	<b>\$145,553 63</b>
Capital ..	\$400,000 00
Surplus ..	36,864 52
Surplus to policyholders.....	436,864 52
<b>Total Liabilities.....</b>	<b>\$582,418 15</b>

*Risks and Premiums.*

	Marine and Inland risks.	Premiums.
In force December 31, 1905.....	\$21,145,545	\$212,867 06
Written or renewed in 1906.....	55,628,550	608,851 28
Totals ..	\$76,774,095	\$821,718 34
Deduct expirations and cancellations...	56,463,755	347,686 11
In force December 31, 1906.....	\$20,310,340	\$474,032 23
Deduct amount reinsured and rein- surance commissions .....	14,175,978	257,849 77
Net amount in force.....	\$6,134,362	\$216,182 46

*General Interrogatories.*

Premiums received since organization.....	\$1,201,552
Losses paid since organization.....	595,984
Largest amount in any one hazard.....	40,000
Losses incurred during the year.....	101,777
Company's stock owned by directors.....	700

*Business in the State of New York.*

Risks written .....	\$33,896,324
Premiums received .....	63,340
Losses paid .....	159,036
Losses incurred.....	170,708

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
Binghamton, City of—Ex. St. B., 1937, 3½'s.....	\$53,813	\$50,000	93	\$46,500
Buffalo, City of—Com. School, 1917-22, 3½'s.....	62,925	60,000	96	57,600
Jersey City, City of—Assts. Loan, 1916, 5's.....	116,375	100,000	106	106,000
New York, City of—Dock Fer- ries, 1940, 3½'s.....	6,442	6,000	92½	5,558
New York, City of—Hall of Records, 1940, 3½'s.....	2,147	2,000	92½	1,852
New York, City of—Public Li- brary, 1942, 3½'s.....	112,599	104,500	92½	96,662
New York, City of—San Proc., 1920, 3½'s.....	53,250	50,000	96	48,000
New York, City of—San Proc., 1920, 3½'s.....	13,172	12,500	96	12,000
Central R. R. of N. J., 1987, 5's.	1,250	1,000	125	1,250
Chi. & N'western gold, 1987, 3½'s.....	13,790	14,000	98	13,720
Lehigh Val. R. R., 1940, 4½'s..	10,750	10,000	107½	10,750
National R. R. of Mexico, 1926, 4½'s.....	12,000	12,000	100	12,000
N. Y. Cen. ref., 1997, 3½'s.....	9,600	10,000	93	9,300
Northern Pac. R. R., 1997, 4's.	25,500	25,000	102	25,500
N. Pac. & Gt. N. C. B. & Q. coll., 1921, 4's.....	18,100	20,000	97	19,400
Oregon Short Line ref., 1929, 4's.....	23,908	25,000	93½	23,375
St L. Iron Mt. S. R. 1st, 1933, 4's.....	18,475	20,000	92	18,400
<b>Totals.....</b>	<b>\$554,096</b>	<b>\$522,000</b>		<b>\$507,867</b>

THE CONCORDIA FIRE INSURANCE COMPANY OF MILWAUKEE.

MILWAUKEE, WIS.

[Organized March 7, 1870; commenced business March 22, 1870.]

GEORGE BRUMDER, President.

FRANK DAMKOEHLER, Secretary.

CAPITAL.

Capital paid up in cash, \$300,000.

INCOME.

Gross premiums.....	\$1,256,065 66	
Reinsurance, rebate and return premiums.....	413,834 62	
Net premiums .....		\$842,231 04
Interest:		
Mortgages .....	\$28,719 85	
Bonds .....	14,294 13	
Total .....		43,013 98
Rent .....		472 50
Profit and loss.....		10 00
Surplus paid in.....		50,000 00
<b>Total Income.....</b>		<b>\$935,727 52</b>
Ledger Assets, December 31, 1905.....	\$1,180,944 85	
Increase of capital.....	100,000 00	
		1,280,944 85
<b>Total .....</b>		<b>\$2,216,672 37</b>

DISBURSEMENTS.

Gross losses .....	\$824,113 89	
Salvage and reinsurance.....	268,844 83	
Net losses .....		\$555,269 06
Dividends to stockholders (declared during year, \$8,000)....		8,000 00
Commission and brokerage.....		231,383 60
Salaries, fees and other charges of officers, directors, trustees and employees.....		41,491 50
Rent .....		3,112 50
Repairs and expenses on real estate.....		149 46
Taxes on real estate.....		206 37
All other taxes, licenses and insurance department fees.....		30,464 85
Advertising, printing, stationery, etc.....		16,377 50
Loss on sale or maturity of ledger assets.....		161 48
All other disbursements.....		34,143 06
<b>Total Disbursements.....</b>		<b>\$920,759 38</b>
<b>Balance .....</b>		<b>\$1,295,912 99</b>

## LEDGER ASSETS.

Book value of real estate.....		\$7,176 63
Mortgage loans.....		621,699 32
Book value of bonds owned.....		387,223 63
Cash in office and in bank.....		39,636 85
Agents' balances (uncollected premiums).....		240,176 56
<b>Total</b> .....		<b>\$1,295,912 99</b>

## NON-LEDGER ASSETS.

Interest due or accrued:		
Mortgages ..	\$5,479 69	
Bonds ..	9,169 43	
<b>Total</b> ..		14,649 12
Market value of bonds over book value.....		2,968 78
Due for reinsurance on losses paid.....		10,696 44
<b>Gross Assets</b> .....		<b>\$1,324,227 33</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$1,288 27	
Depreciation in value of bonds and real estate.....	14,449 20	
<b>Total admitted Assets</b> .....		<b>15,737 47</b>
		<b>\$1,308,489 86</b>

## Losses:

## LIABILITIES.

Adjusted and unpaid.....	\$28,842 09	
Unadjusted ..	50,280 88	
Resisted ..	1,100 00	
<b>Total</b> ..	\$80,222 97	
Reinsurance ..	21,650 42	
<b>Net unpaid losses</b> .....		\$58,572 55
Unearned premiums.....		770,910 70
Salaries ..		508 34
Commissions and other charges due agents or brokers.....		55,435 57
Reinsurance premiums.....		16,997 92
<b>Liabilities, except capital and net surplus</b> .....		<b>\$902,425 08</b>
Capital ..	\$300,600 00	
Surplus ..	106,064 78	
<b>Surplus to policyholders</b> .....		<b>406,064 78</b>
<b>Total Liabilities</b> .....		<b>\$1,308,489 86</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$138,578,476	\$1,604,133 96
Written or renewed in 1906.....	94,015,288	1,256,065 66
<b>Totals</b> ..	\$232,593,764	\$2,860,199 62
Deduct expirations and cancellations...	85,244,002	1,116,227 94
<b>In force December 31, 1906</b> .....	<b>\$147,349,762</b>	<b>\$1,743,971 68</b>
Deduct amount reinsured and reinsurance commissions ..	25,449,301	270,774 64
<b>Net amount in force</b> .....	<b>\$121,900,461</b>	<b>\$1,473,197 04</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less . . .	\$35,199,842	\$577,185 67	1-2	\$288,592 84
1905	Two years . . . . .	118,172	1,155 01	1-4	288 75
1906		204,186	2,513 63	3-4	1,885 22
1904	Three years . . . . .	21,899,854	198,906 75	1-6	33,151 13
1905		22,426,705	219,621 95	1-2	109,810 98
1906		25,263,475	264,582 94	5-6	220,485 78
1903	Four years . . . . .	79,611	821 39	1-8	102 67
1904		15,780	187 87	3-8	70 45
1905		13,788	303 94	5-8	189 96
1906		22,774	406 27	7-8	355 49
1902	Five years . . . . .	2,856,382	34,508 89	1-10	3,450 89
1903		2,406,752	31,140 38	3-10	9,342 11
1904		2,942,623	37,276 44	1-2	18,638 22
1905		3,953,901	47,905 54	7-10	33,533 88
1906		4,496,616	56,650 37	9-10	51,012 33
Totals . . . . .		\$121,900,461	\$1,473,197 04		\$770,910 70

*General Interrogatories.*

Premiums received since organization . . . . .	\$11,454,603
Losses paid since organization . . . . .	6,054,547
Cash dividends declared since organization . . . . .	371,667
Largest amount in any one hazard . . . . .	20,000
Losses incurred during the year . . . . .	560,816
Company's stock owned by directors . . . . .	203,300
Loaned to officers . . . . .	10,500
Special deposit for the protection of policyholders in Oregon . .	50,000

*Business in the State of New York.*

Risks written . . . . .	\$8,471,545
Premiums received . . . . .	102,723
Losses paid . . . . .	53,445
Losses incurred . . . . .	60,785

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
Cincinnati, O., sinking, 1910, 5's . . . . .	\$44,000	\$40,000	103.66	\$41,464
Fond du Lac, Wis., 1917, 4½'s . . . . .	31,125	30,000	100	30,000
Laclede Gas Light Co., St. Louis, Mo., ref. ext. and gold mtg., 1934, 5's . . . . .	10,250	10,000	100	10,000
Lawrence Co., Ill., Otter Pond drainage, 1908, 6's . . . . .	13,651	2,500	100	2,500
Lawrence Co., Ill., Otter Pond drainage, 1909, 6's . . . . .		2,500	102.32	2,558
Lawrence Co., Ill., Otter Pond drainage, 1910, 6's . . . . .		2,500	103.17	2,579
Lawrence Co., Ill., Otter Pond drainage, 1911, 6's . . . . .		2,500	103.99	2,600
Lawrence Co., Ill., Otter Pond drainage, 1912, 6's . . . . .		2,500	104.76	2,619
Mauston, Wis., Juneau Co., Little Yellow drain, 1914, 5's	3,730	2,949	100	2,949

	Book value.	Par value.	Rate used.	Market value.	
Mauston, Wis., Juneau Co., Little Yellow drain. 1916, 5's	\$5,903	\$6,449	100	\$6,449	
Mauston, Wis., Juneau Co., Little Yellow drain. 1917, 5's	2,732	3,000	100	3,000	
McGee Creek levee and drain. Brown and Pike Counties, Ill., 1915, 6's.....	10,749	2,500	107.49	10,749	
McGee Creek levee and drain. Brown and Pike Counties, Ill., 1916, 6's.....		7,500			
McGee Creek levee and drain. Brown and Pike Counties, Ill., 1921, 6's.....		2,500			
McGee Creek levee and drain. Brown and Pike Counties, Ill., 1922, 6's.....	5,528	2,500	110.55	5,528	
Milwaukee, Wis., school, 1910, 5's.....	54,636	1,000	103.66	1,037	
Milwaukee, Wis., school, 1911, 5's.....		7,000	104.49	7,314	
Milwaukee, Wis., school, 1912, 5's.....		7,000	105.29	7,370	
Milwaukee, Wis., school, 1913, 5's.....		7,000	106.05	7,424	
Milwaukee, Wis., school, 1914, 5's.....		7,000	106.70	7,475	
Milwaukee, Wis., school, 1915, 5's.....		7,000	107.30	7,525	
Milwaukee, Wis., school, 1916, 5's.....		7,000	108.18	7,573	
Milwaukee, Wis., school, 1917, 5's.....		7,000	108.83	7,618	
Milwaukee, Wis., street, 1919, 3's.....		1,000	1,000	100	1,000
Montana (State of) Agricultural College, 1905, 6's.....		42,779	40,000	100	40,000
New York City corp., 1928, 3 1/2's	27,375	25,000	100	25,000	
Portland, Ore., dry dock, 1934, 4's.....	48,750	50,000	100	50,000	
Sparta, Wis., 1907, 4's.....	100	100	100	100	
Sparta, Wis., 1908, 4's.....	300	300	100	300	
Sparta, Wis., 1909, 4's.....	200	200	100	200	
Sparta, Wis., 1910, 4's.....	100	100	100	100	
Spokane, Wash., water works, 1911, 6's.....	23,147	20,000	108.98	21,796	
Clark Co., Ill., Kankakee re-claim, 1911, 6's.....	711	675	107.33	725	
Clark Co., Ill., Kankakee re-claim, 1912, 6's.....	2,863	2,700	108.98	2,942	
Clark Co., Ill., Kankakee re-claim, 1913, 6's.....	3,601	3,375	110.58	3,732	
Clark Co., Ill., Kankakee re-claim, 1914, 6's.....	3,623	3,375	112.11	3,784	
Clark Co., Ill., Kankakee re-claim, 1915, 6's.....	3,643	3,375	113.58	3,833	
Clark Co., Ill., Kankakee re-claim, 1916, 6's.....	1,831	1,687	114.99	1,940	
Wausau, Wis., refund., 1924, 4's.....	1,040	1,000	102.49	1,025	
Wausau, Wis., refund., 1925 4's.....	6,251	6,000 } 102.59		9,233	
Wausau, Wis., imp., 1925, 4's.	3,100				

	Book value.	Par value.	Rate used.	Market value.
Wauwatosa & Greenfield, Wis., (towns) joint school district No. 12, 1907, 5's.....		\$1,000	100	\$1,000
Wauwatosa & Greenfield, Wis., (towns) joint school district No. 12, 1908, 5's.....		1,000	100	1,000
Wauwatosa & Greenfield, Wis., (towns), 1909, 5's.....		1,000	101.90	1,019
Wauwatosa & Greenfield, Wis., (towns), joint school district No. 12, 1910, 5's.....		1,000	102.80	1,028
Wauwatosa & Greenfield, Wis., (towns), joint school district No. 12, 1911, 5's.....		1,000	103.66	1,036
Wauwatosa & Greenfield, Wis. (towns), joint school district No. 12, 1912, 5's.....		1,000	104.49	1,045
Wauwatosa & Greenfield, Wis., (towns), joint school district No. 12, 1913, 5's.....	\$12,673	1,000	105.29	1,053
Wauwatosa & Greenfield, Wis., (towns), joint school district No. 12, 1914, 5's.....		1,000	106.05	1,060
Wauwatosa & Greenfield, Wis., (towns), joint school district No. 12, 1915, 5's.....		1,000	106.79	1,068
Wauwatosa & Greenfield, Wis., (towns), joint school district No. 12, 1916, 5's.....		1,000	107.80	1,075
Wauwatosa & Greenfield, Wis., (towns), joint school district No. 12, 1917, 5's.....		1,000	108.18	1,082
Wauwatosa & Greenfield, Wis., (towns), joint school district No. 12, 1918, 5's.....		1,000	108.83	1,088
Westport, Mo., 1917, 5's.....	13,752	11,900	108.83	12,951
Whiting, Ind., water works, 1907, 6's.....	2,215	1,500	100	1,500
Whiting, Ind., water works, 1908, 6's.....		1,500	100	1,500
Whiting, Ind., water works, 1909, 6's.....		1,500	105.60	1,584
Whiting, Ind., water works, 1910, 6's.....	6,866	1,500	107.33	1,610
Whiting, Ind., water works, 1911, 6's.....		2,000	108.98	2,180
<b>Totals.....</b>	<b>\$387,224</b>	<b>\$363,685</b>		<b>\$375,920</b>

THE CONNECTICUT FIRE INSURANCE COMPANY.

HARTFORD, CONN.

[Organized June, 1850; commenced business July, 1850.]

J. D. BROWNE, President. CHARLES R. BURT, Secretary.

CAPITAL.

Capital paid up in cash, \$1,000,000.

INCOME.

Gross premiums . . . . .	\$4, 504, 565 92	
Reinsurance, rebates and return premiums ..	975, 941 61	
	<hr/>	
Net premiums . . . . .		\$3, 528, 624 31
Interest:		
Mortgages . . . . .	\$48, 698 41	
Collateral loans . . . . .	162 50	
Bonds and stocks . . . . .	153, 788 26	
Deposits . . . . .	4, 526 19	
From other sources . . . . .	571 63	
	<hr/>	
Total . . . . .		207, 746 99
Rent . . . . .		2, 775 39
Profit on sale or maturity of ledger assets . . . . .		53, 009 11
Surplus paid in . . . . .		500, 000 00
		<hr/>
<b>Total Income . . . . .</b>		<b>\$4, 292, 155 80</b>
Ledger Assets December 31, 1905 . . . . .	\$5, 559, 468 57	
Decrease of capital during year, \$500,000; in-		
crease . . . . .	500, 000 00	
Increase in value of real estate . . . . .	97, 890 66	
	<hr/>	
		6, 157, 359 23
		<hr/>
<b>Total . . . . .</b>		<b>\$10, 449, 515 03</b>

DISBURSEMENTS.

Gross losses . . . . .	\$4, 847, 188 66	
Salvage and reinsurance . . . . .	1, 013, 660 53	
	<hr/>	
Net losses . . . . .		\$3, 833, 528 13
Dividends to stockholders (declared during year, \$90,000) . . . . .		103, 110 79
Commission and brokerage . . . . .		741, 356 36
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		241, 407 10
Rent . . . . .		14, 146 57
Repairs and expenses on real estate . . . . .		780 86
Taxes on real estate . . . . .		3, 147 67
All other taxes, licenses and insurance department fees . . . . .		117, 067 61
Advertising, printing and stationery . . . . .		69, 168 94
Loss on sale or maturity of ledger assets . . . . .		15, 903 19
Agents' balances charged off . . . . .		654 00
All other disbursements . . . . .		150, 947 14
		<hr/>
<b>Total Disbursements . . . . .</b>		<b>\$5, 291, 218 36</b>
		<hr/>
<b>Balance . . . . .</b>		<b>\$5, 158, 296 67</b>

LEDGER ASSETS.

Book value of real estate .....	\$267,200 00
Mortgage loans .....	969,900 00
Book value of bonds and stocks owned.....	3,250,419 96
Cash in office and in bank.....	474,913 88
Agents' balances (uncollected premiums).....	159,943 30
Bills receivable taken for premiums .....	35,919 03
<b>Total .....</b>	<b>\$5,158,296 67</b>

NON-LEDGER ASSETS.

Interest accrued:	
Mortgages .....	\$11,776 25
Bonds .....	16,584 15
<b>Total .....</b>	<b>28,360 40</b>
Market value of bonds and stocks over book value .....	64,688 04
Gross premiums, excluding return premiums and reinsurance premiums, in course of collection December 31st, not more than three months due .....	294,000 00
Deduct cost of collection, commission, brokerage and other expenses .....	113,000 00
<b>Total . . .</b>	<b>*181,000 00</b>
<b>Gross Assets . . .</b>	<b>\$5,432,345 11</b>

ASSETS NOT ADMITTED.

Agents' balances over three months due .....	\$13,420 99
Bills receivable, past due .....	17,325 81
<b>Total . . .</b>	<b>30,746 80</b>
<b>Total admitted Assets.....</b>	<b>\$5,401,598 31</b>

LIABILITIES.

Losses:	
Adjusted and unpaid .....	\$103,690 21
Unadjusted .....	283,684 23
Resisted .....	31,786 96
<b>Total .....</b>	<b>\$419,161 40</b>
Reinsurance .....	51,177 24
Net unpaid losses .....	\$367,984 16
Total unearned premiums .....	3,174,154 37
<b>Liabilities, except capital and net surplus.....</b>	<b>\$3,542,138 53</b>
Capital .....	\$1,000,000 00
Surplus .....	859,459 78
<b>Surplus to policyholders.....</b>	<b>1,859,459 78</b>
<b>Total Liabilities.....</b>	<b>\$5,401,598 31</b>

\*As returned by the company.

*Risks and premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$478,737,471	\$5,849,711 14
Written or renewed in 1906.....	344,262,423	4,504,565 92
<b>Totals .....</b>	<b>\$822,999,894</b>	<b>\$10,354,277 06</b>
Deduct expirations and cancellations...	297,109,370	3,862,580 47
<b>In force December 31, 1906.....</b>	<b>\$525,890,524</b>	<b>\$6,491,696 59</b>
Deduct amount reinsured and reinsurance commissions .....	35,418,035	474,226 18
<b>Net amount in force.....</b>	<b>\$490,472,489</b>	<b>\$6,017,470 41</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$141,915,293	\$2,080,592 16	1-2	\$1,040,296 08
1905	Two years.....	1,074,132	9,901 78	1-4	2,475 44
1906		1,578,130	13,507 46	3-4	10,130 60
1904	Three years.....	70,050,228	751,218 62	1-6	125,203 10
1905		80,521,894	871,003 91	1-2	435,501 95
1906		91,941,345	1,013,343 71	5-6	844,453 09
1903	Four years.....	744,961	7,294 42	1-8	911 80
1904		795,798	7,519 22	3-8	2,819 71
1905		911,449	8,976 30	5-8	5,610 19
1906		1,136,346	10,543 10	7-8	9,225 21
1902	Five years.....	14,625,360	176,398 05	1-10	17,639 80
1903		17,361,827	209,429 17	3-10	62,828 75
1904		19,935,102	243,432 39	1-2	121,716 19
1905		22,605,116	286,291 51	7-10	200,404 05
1906	Over five years....	25,183,608	326,062 04	9-10	293,455 83
		91,900	1,956 57	pro rata	1,482 58
<b>Totals.....</b>		<b>\$490,472,489</b>	<b>\$6,017,470 41</b>		<b>\$3,174,154 37</b>

*General Interrogatories.*

Premiums received since reorganization.....	\$46,752,936 29
Losses paid since reorganization .....	27,870,810 60
Cash dividends declared since reorganization .....	3,135,000 00
Largest amount in any one hazard .....	75,000 00
Losses incurred during the year .....	3,954,928 29
Company's stock owned by directors .....	162,600 00
Loaned to officers and to stockholders .....	80,200 00

*Business in the State of New York.*

Risks written .....	\$42,144,500
Premiums received .....	387,729
Losses paid .....	168,955
Losses incurred .....	182,795

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Dominion of Can., 1913, 3½'s...	\$102,564	\$100,000	100	\$100,000
State of Georgia, 1915, 4½'s....	26,625	25,000	113	28,250
Territory of Arizona, 1942, 5's.	52,525	50,000	106	53,000
Territory of Arizona, 1946, 5's.	27,000	25,000	106	26,500
Territory of New Mexico, 1933, 4's.....	10,550	10,000	104½	10,450
City of Astoria, Ore., 1911, 6's.	12,840	12,000	108	12,960
City of Astoria, Ore., 1925, 5's..	5,275	5,000	105	5,250
City of Boston, Mass., 1945, 3½'s	50,750	50,000	97	48,500
City of Cincinnati, O., 1965, 3½'s.....	50,625	50,000	100	50,000
City of Cleveland, O., school district, 1922, 4's.....	52,750	50,000	104	52,000
City of Columbus, O., 1922, 4's.	35,424	34,000	103	35,020
City of Colorado Springs, Col., 1924, 4's.....	25,687	25,000	102	25,500
City of Dallas, Tex., 1920, 5's..	12,360	12,000	107	12,840
City of Duluth, Minn., 1914, 4½'s.....	10,700	10,000	104	10,400
City of Duluth, Minn., 1932, 4's	36,225	35,000	102	35,700
City of Fargo, N. D., 1911, 6's..	6,478	6,000	107	6,420
City of Hartford, Conn., 1954, 3½'s.....	51,250	50,000	101	50,500
City of Helena, Mont., 1916, 5's	21,400	20,000	108	21,600
City of Kansas City, Mo., 1924, 4's.....	53,250	50,000	106	53,000
City of Nashville, Tenn., 1927, 4's.....	50,625	50,000	102	51,000
City of New Britain, Conn., 1932, 3½'s.....	25,625	25,000	100	25,000
City of Newport, R. I., 1954, 3½'s.....	44,880	44,000	102	44,880
City of New York, N. Y., 1953, 3½'s.....	51,031	50,000	97	48,500
City of Pawtucket, R. I., 1934, 4's.....	30,525	30,000	104	31,200
City of Portland, Ore., 1923, 5's	57,625	50,000	113	56,500
City of Richmond, Va., 1924, 4's.....	50,000	50,000	105	52,500
City of Rockville, Conn., 1935, 4's.....	27,187	25,000	104	26,000
City of Salem, Ore., 1914, 6's..	12,017	11,000	110	12,100
City of Salt Lake, Utah, 1914, 5's.....	41,512	40,000	107	42,800
City of Salt Lake, Utah, 1924, 4½'s.....	10,700	10,000	107	10,700
City of San Diego, Cal., 1937-8, 4½'s.....	32,831	30,000	108	32,400
City of Seattle, Wash., 1913, 5's	25,250	25,000	106	26,500
Hennepin County, Minn., 1924- 5, 4½'s.....	56,345	50,000	111	55,500
East Hartford, Conn. fire dist., 1931, 4's.....	41,800	40,000	103	41,200
High School Dist., Stockton, Cal., 1917, 5's.....	33,262	30,000	107	32,100
School District No. 24, Marion County, Ore., 1910, 6's.....	14,121	13,000	107	13,910
South School District, Hart- ford, Conn., 1931, 3½'s.....	26,125	25,000	100	25,000
Balt. & Ohio R. R., 1925, 3½'s..	23,875	25,000	95	23,750

Bonds:	Book value.	Par value.	Rate used.	Market value.
Black Rocks & Salisbury Beach Street R. R., 1911, 5's. . . . .	\$9,500	\$10,000	102	\$10,200
Chic., Burlington & Quincy R. R., 1949, 3½'s. . . . .	46,100	50,000	95	47,500
Chic. & Erie R. R. 1982, 5's. . . . .	60,750	50,000	118	59,000
Chic., Mil. & St. Paul R. R., 1989, 4's. . . . .	54,375	50,000	108	54,000
Chicago & Northw. R. R., 1929, 5's. . . . .	52,256	48,000	110	52,800
Chic. & Northw. R. R., 1987, 3½'s. . . . .	48,000	50,000	99½	49,750
Chic., St. L. & New Orleans, R. R., 1951, 3½'s. . . . .	24,500	25,000	92	23,000
Chic., St. Paul & Omaha R. R., 1930, 3½'s. . . . .	46,750	50,000	94	47,000
Cin., Dayton & Ironton R. R. guar., 1941, 5's. . . . .	26,125	25,000	112	28,000
Cin., Hamilton & Dayton R. R., 1942, 5's. . . . .	51,125	50,000	112	53,000
Cin., Indianapolis & Western R. R., 1953, 4's. . . . .	49,375	50,000	95	47,500
Clev., Cin., Chic. & St. Louis R. R., 1991, 4's. . . . .	9,000	10,000	101	10,100
Cleveland Elec. R. R., 1913, 5's	51,375	50,000	101	50,500
Clev. & Mahoning Valley R. R., 1938, 5's. . . . .	11,000	10,000	117	11,700
Dayton & Michigan R. R., 1911 5's. . . . .	26,437	25,000	103	25,750
Detroit R. R., 1924, 5's. . . . .	54,862	50,000	109	54,500
Illinois Cent. R. R., 1951, 3½'s. .	25,000	25,000	95	23,750
Indiana, Illinois & Iowa R. R., 1950, 4's. . . . .	50,300	50,000	100	50,000
Iowa Cent. R. R., 1938, 5's. . . . .	28,156	25,000	114	28,500
Lehigh Valley R. R., 1940, 4½'s. .	30,812	30,000	110½	33,150
Long Island R. R., 1949, 4's. . . . .	51,000	50,000	100	50,000
Michigan Cent. R. R., 1952, 3½'s	24,281	25,000	95	23,750
Minneapolis & St. Louis R. R., 1949, 4's. . . . .	71,812	75,000	94	70,500
North Chicago Street R. R., 1916, 5's. . . . .	10,350	10,000	100	10,000
N. Pacific & Gt. Northern R. R., 1921, 4's. . . . .	24,596	25,000	100	25,000
N. Y. C. & Hudson Riv. R. R., ref., 1997, 3½'s. . . . .	25,937	25,000	95	23,750
N. Y. C. & Hudson Riv. R. R., (L. Shore), 1998, 3½'s. . . . .	47,220	50,000	89	44,500
N. Y. C. & Hud. Riv. R. R., (Mich. Cent.), 1998, 3½'s. . . . .	26,107	30,000	88	26,400
N. Y., Lackawanna & West. R. R., 1923, 4's. . . . .	104,525	100,000	102	102,000
N. Y., N. H. & Hartford R. R., 1954, 4's. . . . .	54,250	50,000	104	52,000
N. Y., N. H. & Hartford R. R., deb. certfs., 1947, 3½'s. . . . .	52,375	50,000	94	47,000
N. Y., N. H. & Hartford R. R., deb. certfs., 1947, 4's. . . . .	26,812	25,000	104	26,000
N. Y., N. H. & Hartford R. R., certfs. conv., 1956, 3½'s. . . . .	22,500	22,500	114	25,650
Port Reading R. R., 1941, 5's. . . . .	10,200	10,000	115	11,500
Rutland R. R., 1941, 4½'s. . . . .	26,187	25,000	107	26,750
Rutland Canadian R. R., 1949, 4's. . . . .	25,000	25,000	99	24,750

266 THE CONNECTICUT FIRE INSURANCE COMPANY. [1906

Bonds:	Book value.	Par value.	Rate used.	Market value.
Southern Pacific R. R., 1955, 4's.....	\$23,690	\$25,000	96½	\$24,093
St. Louis & San Francisco R. R., 1947, 5's.....	24,837	25,000	100	25,000
St. Louis Southern R. R., 1931, 4's.....	26,250	25,000	103	25,750
Toledo & Ohio Cent. R. R., 1935, 5's.....	15,375	15,000	114	17,100
West Chicago St. R. R., 1928, 5's.....	10,050	10,000	90	9,000
West Chicago St. R. R. Tunnel Co., 1909, 5's.....	10,175	10,000	90	9,000
Chicago Edison Co., 1926, 5's..	26,625	25,000	102	25,500
Peoples Gas Lt. & Coke Co., Chicago, 1947, 5's.....	26,125	25,000	106	26,500
Northwestern Telegraph Co., 1934, 4½'s.....	25,562	25,000	104	26,000
Western Union Tel. Co., 1938, 5's.....	27,093	25,000	105	26,250
Western Union Tel. Co., 1950, 4½'s.....	24,892	25,000	100	25,000
Traders Safe & Trust Co., Chicago, 1905, 6's.....	10,000	10,000	100	10,000
<b>Stocks:</b>				
500 N. Y., N. H. & Hartford R. R. Co.....	84,246	50,000	191	95,500
300 Pittsburgh, Ft. Wayne & Chicago R. R. Co.....	28,700	30,000	178	53,400
200 Empire & Bay States Telegraph Co.....	14,800	20,000	80	16,000
500 Northwestern Telegraph Co. guaranteed.....	23,000	25,000	125	31,250
100 Importers & Traders Nat'l Bank, N. Y.....	16,800	10,000	550	55,000
100 Ætna Nat. Bank, Hartford	12,500	10,000	250	25,000
93 Charter Oak Nat'l Bank, Hartford.....	12,026	9,300	140	13,000
125 Farmers & Mechanics Nat'l Bank, Hartford..	26,442	12,500	115	14,375
185 First Nat'l Bank, Hartford	26,655	18,500	160	29,600
300 Hartford National Bank, Hartford.....	45,645	30,000	145	43,500
412 Nat'l Exchange Bank, Hartford.....	28,106	20,600	140	28,840
150 Phoenix Nat'l Bank, Hartford.....	22,246	15,000	125	18,750
<b>Totals.....</b>	<b>\$3,250,420</b>	<b>\$3,068,400</b>		<b>\$3,315,108</b>

## COUNTY FIRE INSURANCE COMPANY OF PHILADELPHIA.

PHILADELPHIA, PA.

[Organized May 31, 1832; commenced business April 19, 1833.]

CHARLES R. PECK, President.

E. A. LAW, Secretary.

### CAPITAL.

Capital paid up in cash, \$400,000.

### INCOME.

Gross premiums:	
Fire . . . . .	\$419,207 32
Reinsurance, rebate and return premiums . . .	77,541 82
Net premiums . . . . .	\$341,665 50
Deposit premiums on perpetual risks . . . . .	9,095 26
Interest:	
Mortgages . . . . .	\$9,085 64
Collateral loans . . . . .	3,825 11
Bonds and stocks . . . . .	25,737 27
Deposits . . . . .	703 02
From other sources . . . . .	843 20
Total . . . . .	40,194 24
Rent . . . . .	4,936 30
Profit on sale or maturity of ledger assets . . . . .	81 31
Discounts . . . . .	538 81
Total Income . . . . .	\$396,511 42
Ledger Assets December 31, 1905 . . . . .	927,963 67
Total . . . . .	<u>\$1,324,475 09</u>

### DISBURSEMENTS.

Gross losses . . . . .		\$151,250 96
Salvage and reinsurance . . . . .	9,123 37	
Net losses . . . . .	\$142,127 59	
Deposit premiums returned . . . . .	6,402 87	
Dividends to stockholders (declared during year, \$32,000) . .	32,000 00	
Commission and brokerage . . . . .	83,906 76	
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .	18,347 04	
Rent . . . . .	1,800 00	
Repairs and expenses on real estate . . . . .	373 54	
Taxes on real estate . . . . .	1,178 50	
All other taxes, licenses and insurance department fees . . . .	9,207 08	
Loss on sale or maturity of ledger assets . . . . .	1,720 00	
All other disbursements . . . . .	28,596 36	
Total Disbursements . . . . .	<u>\$325,659 74</u>	
Balance . . . . .	<u>\$998,815 35</u>	

268 COUNTY FIRE INSURANCE COMPANY OF PHILADELPHIA. [1906

LEDGER ASSETS.

Book value of real estate .....	\$66,999 94
Mortgage loans .....	182,700 00
Collateral loans .....	98,700 00
Book value of bonds and stocks owned .....	535,775 04
Cash in office and in bank .....	62,983 32
Agents' balances (uncollected premiums) .....	48,763 30
Perpetual deposits .....	2,793 75
General adjustment bureau stock .....	100 00
<b>Total</b> .....	<b>\$998,815 35</b>

NON-LEDGER ASSETS.

Interest due or accrued:	
Mortgages .....	\$2,082 84
Collateral loans .....	424 78
<b>Total</b> .....	<b>2,507 62</b>
Rent due or accrued .....	163 50
Market value of real estate over book value .....	17,965 06
Market value of bonds and stocks over book value .....	70,185 96
Deposit with Philadelphia Underwriters' Association .....	100 00
Due for reinsurance on losses paid .....	78 88
<b>Total admitted Assets</b> .....	<b>\$1,089,816 37</b>

LIABILITIES.

Losses:	
Adjusted and unpaid .....	\$8,108 15
Unadjusted .....	24,324 00
Resisted .....	1,000 00
<b>Total</b> .....	<b>\$33,432 15</b>
Reinsurance .....	7,091 61
<b>Net unpaid losses</b> .....	<b>\$26,340 54</b>
Unearned premiums .....	233,367 73
Deposit premiums reclaimable .....	204,102 20
Commissions and other charges due agents or brokers .....	9,253 74
All other liabilities .....	279 37
<b>Liabilities, except capital and net surplus</b> .....	<b>\$473,343 58</b>
Capital .....	\$400,000 00
Surplus .....	216,472 79
<b>Surplus to policyholders</b> .....	<b>616,472 79</b>
<b>Total Liabilities</b> .....	<b>\$1,089,816 37</b>

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905 .....	\$31,998.201	\$372,161 73
Written or renewed in 1906 .....	36,039,055	419,207 32
<b>Totals</b> .....	<b>\$68,037,256</b>	<b>\$791,369 10</b>
Deduct expirations and cancellations .....	27,031,123	323,068 84
<b>In force December 31, 1906</b> .....	<b>\$41,006,133</b>	<b>\$468,300 26</b>
Deduct amount reinsured and reinsurance commissions .....	2,766.351	32,558 27
<b>Net amount in force</b> .....	<b>\$38,239,782</b>	<b>\$435,741 99</b>
Perpetual risks not included above .....		\$9,230,163
Premiums .....		225,205

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$20,531,969	\$250,081 06	1-2	\$125,040 53
1905	Two years.....	229,524	2,550 43	1-4	637 61
1906		585,456	4,272 25	3-4	3,204 18
1904	Three years.....	2,886,054	30,195 49	1-6	5,032 58
1905		3,109,548	31,409 35	1-2	15,704 67
1906		5,171,436	51,313 69	5-6	42,761 42
1903	Four years.....	67,917	590 89	1-8	73 86
1904		71,042	740 09	3-8	277 52
1905		72,000	728 66	5-8	455 55
1906		135,972	1,283 39	7-8	1,122 95
1902	Five years.....	874,944	8,295 75	1-10	829 57
1903		670,051	7,137 96	3-10	2,141 37
1904		737,128	8,903 57	1-2	4,451 79
1905		1,030,378	12,238 76	7-10	8,567 09
1906		2,011,563	24,237 08	9-10	21,813 30
	Over five years. .	254,800	1,763 37	pro rata	1,253 74
<b>Totals.....</b>		<b>\$38,239,782</b>	<b>\$435,741 99</b>		<b>\$233,367 73</b>

*General Interrogatories.*

Premiums received since organization .....	\$4,847,916
Losses paid since organization .....	2,912,056
Cash dividends declared since organization .....	908,408
Largest amount in any one hazard .....	25,000
Losses incurred during the year .....	145,394
Company's stock owned by directors .....	132,600

*Business in the State of New York.*

Risks written . . . . .	\$9,267,708
Premiums received .....	75,249
Losses paid . . . . .	36,436
Losses incurred .....	36,455

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount Inter-loaned.	est.
Union Pass. Ry. Co.....	\$1,050	230½	\$4,835	\$3,700	4
Westinghouse Elec. & Mfg. Co.'s 1st pref. stock.....	18,750	80	30,000	25,000	6
Westinghouse Elec. & Mfg. Co.'s assent-ing stock.....	1,250	75	1,875		
Penn. R. R. gen. mtg., 6's.....	2,000	108	2,160	15,000	6
U. G. I. Co.....	2,500	95	4,750		
Phila. Rapid Transit Co.....	3,000	20	2,000		
Fidelity Trust Co.....	500	802	4,010	15,000	6
Union Trac. Co. of Pittsburg, pref.....	5,000	49	4,900		
Phila. Electric Co.....	2,500	8½	812	15,000	6
Phila. Rapid Transit Co.....	3,000	20	2,000		
U. G. I. Co.....	5,000	95	9,500		
Cambria Steel.....	1,000	43½	8,700	15,000	6
L. V. R. R.....	1,000	78½	15,650		
Phila. R. T. Co.....	3,000	20	2,000	15,000	6
Lehigh Vallev.....	1,000	78½	15,650		
Central Trust.....	3,750	90½	6,768	25,000	6
Electric Co., America.....	7,000	11	7,700		
<b>Totals.....</b>	<b>\$61,300</b>		<b>\$123,310</b>	<b>\$98,700</b>	

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Catawissa R. R. Co. cons. 1st mtg., 4's, coupons, 1948. . . . .	\$4,300	\$4,000	104	\$4,160
Chesapeake & Ohio Ry. equip. trust, 4's, series G, coupons, 1914. . . . .	9,772	10,000	100	10,000
Elec. & People's Trac. 4% stock trust certificates. . . . .	23,359	.....	100	25,000
Erie & Western Transp. Co., 4's, coupons, 1925. . . . .	15,413	.....	102	15,300
Iron Mt. Car Trust, 5's, series S, reg., 1910. . . . .	10,192	10,000	101	10,192
Lehigh Val. R. R. 2d mtg., 7's, registered, 1910. . . . .	10,150	8,000	112	8,960
Lehigh Val. Ry. coupons, 4½'s, 1940. . . . .	25,250	25,000	107	26,750
Lehigh Val. R. R. annuity bonds, 6's, registered. . . . .	18,138	15,000	150	22,500
Lehigh Val. R. R. gen. cons. mtg., 4's, coupons, 2003. . . . .	4,900	5,000	97½	4,888
Newark Pass. Ry. Co.'s 1st cons. mtg., 5's, coupons, 1930. . . . .	16,012	15,000	114	17,100
Norfolk & Western Ry. equip. trust, 4's, Series A, coupons, 1913. . . . .	4,897	5,000	100	5,000
Northern Cen. Ry. Co. 2d gen. mtg., 5's, Series A, coupons, 1926. . . . .	6,910	6,000	119	7,140
Northern Cen. Ry. Co. 2d gen. mtg., 5's, Series B, coupons, 1926. . . . .	4,640	4,000	119	4,760
Penn. Co., 3½'s, coupons, 1916. . . . .	8,790	9,000	96½	8,685
Penn. Co. 4% 15-25 yr. gold loan of 1906, coupons, 1931. . . . .	25,125	25,000	100	25,000
Penn. R. R. gen. mtg., 6's, reg., 1910. . . . .	13,302	5,000	108	5,400
Penn. R. R. gen. mtg., 6's, coupons, 1910. . . . .		6,000	110	6,600
Penn. & N. W. R. R. Co. gen. mtg., 5's, coupons, 1930. . . . .	10,400	10,000	113	11,300
Phila., Balt. & Wash. R. R. Co. 1st mtg., 4's, coup., 1913. . . . .	5,225	5,000	107	5,350
Phila. City Pass. Ry. Co. 1st mtg., 5's, coupons, 1910. . . . .	3,240	3,000	105	3,150
Phila. & Erie R. R. cons. mtg., 5's, 1920. . . . .	10,600	10,000	112	11,200
Phila. & Reading Term., 5's, coupons, 1941. . . . .	12,050	10,000	120	12,000
Pitts., Cin., Chi. & St. L. Ry. Co. cons. mtg., 4½'s, Series B, 1942. . . . .	23,400	20,000	113	22,600
Wladikawkas Ry., 4's, guaranteed by Russian Gov., coup's Equitable Ill. Gas Lt. Co. of Phila., coupons, 1928. . . . .	15,000	15,000	95	14,250
Phila., coupons, 1928. . . . .	15,405	14,000	108½	15,100
Penn. Steel Co. mtg., 5's, 1917. . . . .	15,250	15,000	107	16,050
Phila. Co. 1st mtg., 5's, coupons, 1949. . . . .	5,425	5,000	108½	5,425
W. U. Tel. Co. funding and real estate, 4½'s, coupons, 1950. . . . .	26,925	25,000	104½	26,156

Stocks:	Book value.	Par value.	Rate used.	Market value.
Elmira & Williamsport R. R.	\$550	\$550	50	\$550
Frankford & Southwark P. C. P. R. R. Co.....	16,656	2,500	434	21,700
Germantown Pass. Ry. Co....	17,745	10,250	133	27,265
North Penn. R. R. Co.....	8,700	5,200	103	10,712
Penn. R. R. Co.....	26,502	23,500	69½	32,547
Phila., Germantown & Norris- town R. R. Co.....	28,847	13,200	157	41,448
Phila. Traction Co. ....	18,225	10,000	96½	19,300
2d and 3d St. Pass. Ry. Co....	16,816	5,000	297	29,700
13th and 15th St. Pass. Ry. Co.	4,500	1,000	300	6,000
United Cos. of New Jersey....	29,217	15,000	251½	37,725
Union Trac. Co. of Phila.....	2,870	2,870	59	9,676
Bank of North Amer., Phila...	7,458	2,800	286	8,008
First Nat. Bank of Phila.....	2,103	1,000	225½	2,255
Nat. Bank of North. Liberties.	11,516	3,500	256¼	8,969
<b>Totals.....</b>	<b>\$535,775</b>	<b>\$420,370</b>		<b>\$605,961</b>

## THE DELAWARE INSURANCE COMPANY OF PHILADELPHIA.

PHILADELPHIA, PA.

[Organized April 10, 1835; commenced business August 6, 1835.]

TATTNALL PAULDING, President.

J. P. SMITH, JR., Secretary.

### CAPITAL.

Capital paid up in cash, \$400,000.

### INCOME.

Gross premiums.....	\$1,328,201 07	
Reinsurance, rebate and return premiums....	338,660 80	
Net premiums.....		\$989,540 27
Deposit premiums on perpetual risks.....		12,184 40
Interest:		
Mortgages .....	\$7,034 18	
Collateral loans.....	4,067 75	
Bonds and stocks.....	48,865 54	
Deposits .....	1,499 67	
From other sources.....	814 18	
Total .....		62,281 32
Rent .....		11,050 00
Profit on sale or maturity of ledger assets.....		704 44
Surplus paid in.....		118,850 00
Borrowed money .....		150,600 00
From other sources.....		25 00
<b>Total Income.....</b>		<b>\$1,344,635 43</b>
Ledger assets December 31, 1905.....	\$1,826,399 97	
*Increase of capital during year, \$118,850; decrease, \$421,725.....	118,850 00	
		1,945,250 97
<b>Total .....</b>		<b>\$3,289,885 40</b>

### DISBURSEMENTS.

Gross losses .....	\$1,170,780 98	
Salvage and insurance.....	176,702 00	
Net losses.....		\$994,078 98
Deposit premiums returned.....		6,830 83
Dividends to stockholders (declared during year, \$24,599.79) ..		24,599 79
Commission and brokerage.....		259,886 40
Salaries, fees and other charges of officers, directors, trustees and employees.....		66,751 20
Rent .....		8,032 74
Repairs and expenses on real estate.....		5,290 56
Taxes on real estate.....		2,074 00

\* Par value of shares of original capital reduced from \$25 to \$10 per share. New capital subscribed at \$10 per share, \$118,850.

All other taxes, licenses and insurance department fees.....	\$29,294 40
Advertising, printing and stationery.....	14,045 18
Board assessments .....	13,881 10
Miscellaneous .....	28,703 47
All other disbursements.....	4,012 55

**Total Disbursements.....** \$1,457,481 20

**Balance .....** \$1,832,404 20

LEDGER ASSETS.

Book value of real estate.....	\$200,000 00
Mortgage loans.....	155,500 00
Collateral loans.....	50,000 00
Book value of bonds and stocks owned.....	1,096,789 70
Cash in office and in bank.....	95,712 54
Agents' balances (uncollected premiums).....	213,295 82
Reinsurance due from other companies.....	20,856 14
Other assets .....	250 00

**Total.....** \$1,832,404 20

NON-LEDGER ASSETS.

Interest accrued:		
Mortgages .....	\$2,193 42	
Bonds .....	15,929 15	
Total .....		18,122 57
Rent accrued.....		1,020 84
Market value of bonds and stocks over book value.....		13,799 40
Gross Assets.....		<u>\$1,865,347 01</u>

ASSETS NOT ADMITTED.

Reinsurance due from unauthorized companies..... 684 74

**Total admitted Assets.....** \$1,864,662 27

LIABILITIES.

Losses:		
Adjusted and unpaid.....	\$3,903 38	
Unadjusted .....	169,428 62	
Resisted .....	6,200 00	
Total .....	\$179,532 00	
Reinsurance .....	13,410 00	
Net unpaid losses.....		\$166,122 00
Unearned premiums.....		854,113 37
Deposit premiums reclaimable.....		121,838 57
Salaries and miscellaneous expenses.....		34,619 84
Dividends to stockholders unpaid.....		77 00
Borrowed money.....		150,000 00

**Liabilities, except capital and net surplus.....** \$1,326,770 78

Capital .....

Surplus. ....

**Surplus to policyholders.....** 537,891 49

**Total Liabilities.....** \$1,864,662 27

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$146,988,331	\$1,692,875 26
Written or renewed in 1906.....	108,470,309	1,328,201 07
Totals . . . . .	\$255,458,640	\$3,021,076 33
Deduct expirations and cancellations... ..	100,607,768	1,247,239 32
In force December 31, 1906.....	\$154,850,872	\$1,773,837 01
Deduct amount reinsured and reinsurance commissions . . . . .	15,867,658	187,454 14
Net amount in force.....	\$138,983,214	\$1,586,382 87
Perpetual risks (not included above).....		\$4,748,602 00
Premiums on same.....		135,376 19

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less... ..	\$47,836,846	\$647,173 06	1-2	\$323,586 53
1905	Two years.....	889,696	10,270 99	1-4	2,567 75
1906		1,293,690	14,388 76	3-4	10,791 57
1904	Three years.....	15,739,689	159,300 14	1-6	26,550 02
1905		18,593,978	184,655 12	1-2	92,327 56
1906		22,671,075	230,896 44	5-6	192,413 70
1903	Four years.....	368,180	4,410 35	1-8	551 30
1904		480,665	5,028 90	3-8	1,885 83
1905		402,899	4,882 21	5-8	3,051 38
1906	Five years.....	651,716	8,390 24	7-8	7,341 46
1902		3,273,148	30,108 80	1-10	3,010 88
1903		4,223,815	44,327 77	3-10	13,298 33
1904	Over five years....	5,539,071	62,098 74	1-2	31,049 37
1905		7,138,786	76,225 86	7-10	53,358 11
1906		8,620,735	96,104 54	9-10	86,494 09
		1,259,225	8,120 95	pro rata	5,835 49
Totals.....		\$138,983,214	\$1,586,382 87		\$854,113 37

*General Interrogatories.*

Premiums received since organization.....	\$39,021,759
Losses paid since organization.....	23,465 229
Cash dividends declared since organization.....	2,869,967
Largest amount in any one hazard.....	20,000
Losses incurred during the year.....	1,102,447
Company's stock owned by directors.....	45,670
Loaned to stockholders.....	50,000
Special deposit for the protection of policyholders in Georgia..	10,000

*Business in the State of New York.*

Risks written.....	\$9,913,318
Premiums received.....	101,286
Losses paid.....	52,200
Losses incurred.....	50,509

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount Inter-loaned. est.
United Railways of San Francisco, bonds.....	\$15,000	89½	\$13,425	} \$50,000 6
Nat'l Gas-Elec. Light & Power Co. bonds.....	10,000	99	9,900	
Marquette Bessmer Co. bond.....	7,000	101¼	7,087	
200 Erie R. R. stock.....	20,000	43½	8,700	
300 U. S. Steel Corp. com. stock.....	30,000	48¼	14,475	
200 Lake Superior Co. stock.....	20,000	15	3,000	
700 Philadelphia Electric Co. stock....	17,500	8	1,400	
<b>Totals .....</b>	<b>\$119,500</b>		<b>\$57,987</b>	

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Alleghany Valley Ry. Co. gen. mtg., 1942, 4's.....	\$51,275	\$50,000	105	\$51,833
Allentown Terminal R. R. Co., 1919, 4's.....	50,310	50,000	106	52,000
Altoona and Logan Valley Elec. Ry., 1933, 4½'s.....	9,400	10,000	100	9,831
American Rys. Co., 1911, 5's...	25,083	25,000	100	24,896
Borough of Bethlehem, Pa., 1923-1933, 4's.....	25,711	25,000	104¼	25,729
Boston & Worcester St. Ry., 1923, 4½'s.....	23,200	23,000	103	23,259
Camden & Suburban Ry., 1946, 5's.....	20,464	20,000	110	21,500
City of Camden, N. J., 1912, 4's	30,558	30,000	101	29,700
City of Duquesne, Pa., 1923-1933, 4½'s.....	28,733	26,000	109¼	27,820
City of Richmond, Va., 1926, 4's	35,855	37,000	103½	37,555
Connecticut Ry. & Lighting Co., 1951, 4's.....	24,938	25,000	104¾	25,625
Delano Land Co., 1932, 5's....	39,394	30,000	109	31,959
Detroit United Ry. 1st consol. mtg., 1932, 4½'s.....	18,900	20,000	93¼	18,300
East McKeesport St. Ry. Co., 1929, 5's.....	8,544	8,000	110	8,767
Ft. Wayne & Wabash Valley Tract. Co. 1st mtg., 1934, 5's.	19,400	20,000	94½	15,567
Indianapolis Northern Tract. Co., 1932, 5's.....	14,363	15,000	98½	14,400
Interstate Rys. 1943, 4's.....	24,328	35,000	68.12	23,259
Lehigh Valley Ry. Co., 1940, 4½'s	25,116	25,000	108¾	26,625
Lehigh Valley Ry. Co. consol. 1923, 4½'s.....	101,375	100,000	105½	105,125
Lehigh Valley Ry. Co. consol. 100 years, 2003, 4's.....	9,800	10,000	97¼	9,658
Lynchburg Traction & Light Co., 1931, 5's.....	10,025	10,000	100	9,917
Mortgage Trust Co. of Pa., 1908, 4's.....	15,000	15,000	92	13,700
New York Dock Co. 1st mtg., 1951, 4's.....	11,000	11,000	94	10,157
Norfolk & West. Ry. gen. mtg., 1944, 4's.....	19,540	20,000	97¼	19,050
Peoples Passenger Ry. Co. consol. mtg., 1910, 5's.....	10,474	10,000	105	10,333

276 DELAWARE INSURANCE COMPANY OF PHILADELPHIA. [1906

Bonds:	Book value.	Par value.	Rate used.	Market value.
Peoples Passenger Ry. Co. trust certfs., 1943, 4's.....	\$18,800	\$20,000	102	\$20,066
Philadelphia Elec. Co., 1948, 5's Phila., Wilmington & Balt. R. Co. trust ctf's., 1921, 4's...	49,923	50,000	100	49,375
Pocahontas Coal and Coke Co., 1941, 4's.....	29,400	30,000	102	30,000
Public Service Corp. of N. J., 1909, 5's.....	14,138	15,000	91	13,550
Reading Ry. Co., Jersey Cent. coll., 1951, 4's.....	14,738	15,000	96	14,275
Roanoke Ry. & Elec. Co., 1953, 5's.....	38,033	40,000	97	38,400
Southern Tract. Co. of Pittsburgh, 1950, 5's.....	20,050	20,000	100	19,583
St. Louis Merchants' Bridge Terminal Co., 1929, 5's.....	10,464	10,000	102	10,075
State of Georgia reg., 1927, 3½'s Suburban Gas Co. of Phila., 1952, 5's.....	25,312	25,000	113	27,937
United Rys. & Investment Co. of San Francisco, 1926, 5's...	9,925	10,000	106	10,425
United Rys. & Investment Co. of San Francisco, 1927, 4's...	15,352	15,000	95	14,062
United Railways trust ctf's., 1949, 4's.....	45,156	50,000	90	44,583
United Traction Co. of Pittsburgh, 1997, 5's.....	20,281	25,000	83	20,500
Wabash-Pittsburg Terminal Ry. Co., 1954, 4's.....	20,975	25,000	83½	20,375
Westinghouse Elec. & Mfg. Co., 1913, 5's.....	19,900	20,000	114½	22,400
Wilmington & Northern Ry. Co., 1932, 5's.....	13,931	15,000	80	11,950
	20,313	20,000	102	19,900
	25,788	25,000	104	25,792
<b>S</b> ocks:				
550 Pennsylvania R. R. Co....	27,500	27,500	139	38,225
20 Philadelphia Bourse, com.	1,000	1,000	7½	75
15 Philadelphia Bourse, pref.	375	375	9	34
5 Underwriters' Salvage Co. of New York.....	500	500	100	500
110 N. Y. Dock Co. pref.....	11,000	11,000	88	8,800
3 Gen'l Adjustment Bureau.	150	150	100	150
Totals.....	<u>\$1,096,790</u>	<u>\$1,120,525</u>		<u>\$1,110,589</u>



NON-LEDGER ASSETS.

Interest due or accrued:	
Mortgages . . . . .	\$600 00
Bonds . . . . .	1,325 00
Other assets . . . . .	301 83
<hr/>	
Total . . . . .	\$2,226 83
<hr/>	
Gross Assets . . . . .	\$386,177 63

ASSETS NOT ADMITTED.

Agents' balances over three months due . . . . .	\$284 68
Depreciation in value of bonds and stocks. . . . .	89 17
<hr/>	
Total . . . . .	373 85
<hr/>	
Total admitted Assets. . . . .	\$385,803 78

LIABILITIES.

Losses:	
Adjusted and unpaid. . . . .	\$1,931 85
Unadjusted . . . . .	7,308 12
<hr/>	
Total unpaid losses. . . . .	\$9,269 97
Unearned premiums . . . . .	151,779 77
<hr/>	
Liabilities, except capital and net surplus. . . . .	\$161,049 74
Capital . . . . .	\$200,000 00
Surplus . . . . .	24,754 04
<hr/>	
Surplus to policyholders. . . . .	224,754 04
<hr/>	
Total Liabilities. . . . .	\$385,803 78

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905. . . . .	\$3,996,067	\$43,249 98
Written or renewed in 1906. . . . .	28,505,857	388,540 08
<hr/>		
Totals . . . . .	\$32,501,924	\$431,790 06
Deduct expirations and cancellations. . . . .	10,289,346	135,688 81
<hr/>		
In force December 31, 1906. . . . .	\$22,212,578	\$296,101 25
Deduct amount reinsured and reinsurance commissions . . . . .	377,639	4,313 84
<hr/>		
Net amount in force. . . . .	\$21,834,939	\$291,787 41

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less. . . . .	\$19,118,448	\$262,890 29	1-2	\$131,445 15
1906	Two years. . . . .	47,997	482 52	3-4	361 89
1904	Three years. . . . .	346,666	2,091 60	1-6	318 60
1905		354,410	3,501 22	1-2	1,750 61
1906		1,464,599	17,491 55	5-6	14,576 29
1902		96,788	972 29	1-10	97 23
1903	Five years. . . . .	66,581	627 55	3-10	188 26
1904		86,550	569 10	1-2	284 55
1905		61,900	589 85	7-10	412 89
1906		191,000	2,571 44	9-10	2,314 30
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Totals. . . . .		\$21,834,939	\$291,787 41		\$151,779 77

*General Interrogatories.*

Premiums received since organization .....	\$513,760
Losses paid since organization .....	267,142
Cash dividends declared since organization .....	17,500
Largest amount in any one hazard .....	20,000
Losses incurred during the year .....	99,740
Company's stock owned by directors .....	132,100

*Business in the State of New York.*

Risks written .....	\$12,036,740
Premiums received .....	120,606
Losses paid .....	40,119
Losses incurred .....	44,968

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Market value.
Kent County, Delaware cou., Nos. 26-40, inclusive, 1913, 4's.....	15,000	15,000	\$15,300
Corporate stock of the City of N. Y., certificate No. 13, 1937, 3½'s.....	49,625	50,000	49,625
Corporate stock of the City of N. Y. certificate No. 22, 1925, 3½'s.....	49,625	50,000	49,625
Corporate stock of the City of N. Y., 1954, 3½'s.....	14,869	15,000	14,869
Corporate stock of the City of N. Y., 1954, 3½'s.....	44,606	45,000	44,003
Dover, Delaware cou., Nos. 11-20, 1909, 4's.....	10,139	10,000	10,200
International Navigation Co. cou., Nos. 11241-11250, 1929, 5's.....	10,000	10,000	9,200
Louisville & Nashville R. R. Co. cou., Nos. 1186-1195, 1923, 4's.....	10,000	10,000	9,900
Lehigh Valley R. R. Co. cou., Nos. 11399-11403, 2003, 4's.....	5,000	5,000	5,000
Market Street Elevated Passenger Ry. Co. cou., Nos. 5582-5586, 1955, 4's....	5,000	5,000	5,000
Niagara Falls Power Co. cou., Nos. 4195-4204, 1932, 5's.....	9,925	10,000	9,925
Niagara Falls Hydraulic Power Co. cou., Nos. 1136-1145, 1917, 5's.....	10,000	10,000	10,000
Minneapolis & St. Louis R. R. Co. gold notes, Nos. 2173-2182, 1911, 5's.....	9,900	10,000	9,900
National Electrolytic Co. cou., Nos. 271-280, 1919, 5's.....	9,000	10,000	9,000
Chattanooga Rys. Co. cou., 291-310, 1956, 5's.....	10,000	10,000	10,000
Stocks:			
6 First Nat'l Bank of Dover, Del. ....	1,350	600	1,800
79 Farmers Bank of the State of Delaware ctf.....	10,863	3,950	10,862
<b>Totals.....</b>	<b>\$274,902</b>	<b>\$269,550</b>	<b>\$274,812</b>

## THE DETROIT FIRE AND MARINE INSURANCE COMPANY.

DETROIT, MICH.

[Incorporated February 1, 1866; commenced business March 14, 1866.]

E. H. BUTLER, President.

A. H. McDONELL, Secretary.

### CAPITAL.

Capital paid up in cash, \$500,000.

### INCOME.

Gross premiums:		
Fire .....	\$666,795 39	
Marine and inland navigation.....	78,056 30	
	<hr/>	
Total .....	\$744,851 69	
Reinsurance, rebate and return premiums....	156,608 75	
	<hr/>	
Net premiums.....		\$588,242 94
Interest:		
Mortgages. ....	\$36,114 62	
Collateral loans.....	945 09	
Bonds .....	19,743 49	
Deposits. ....	2,541 45	
From other sources.....	13,714 60	
	<hr/>	
Total .....		73,059 25
Rent .....		2,815 70
		<hr/>
<b>Total Income.....</b>		<b>\$664,117 89</b>
Ledger assets December 31, 1905.....	\$1,629,695 63	
Adjustment of value of securities.....	21,078 58	
	<hr/>	
		1,608,617 05
		<hr/>
<b>Total .....</b>		<b>\$2,272,734 94</b>

### DISBURSEMENTS.

Gross losses:		
Fire .....	\$220,400 98	
Marine and inland navigation.....	54,525 75	
	<hr/>	
Total .....	\$274,926 73	
Salvage and reinsurance.....	34,258 64	
	<hr/>	
Net losses.....		\$240,668 09
Dividends to stockholders (declared during year, \$50,000)....		50,000 00
Commission and brokerage.....		117,697 79
Salaries, fees and other charges of officers, directors, trustees and employees.....		37,930 79
Rent .....		3,000 00
Repairs and expenses on real estate.....		1,562 37
Taxes on real estate.....		900 07
All other taxes, licenses and insurance department fees.....		17,173 58

Printing, stationery, etc.....	\$27,329 03
Loss on sale or maturity of ledger assets.....	1,150 48
All other disbursements.....	1,823 43

**Total Disbursements..... \$499,235 63**

**Balance . . . . . \$1,773,499 31**

LEDGER ASSETS.

Book value of real estate.....	\$257,527 88
Mortgage loans .....	634,399 58
Collateral loans.....	14,200 00
Book value of bonds owned.....	683,114 97
Cash in office and in bank.....	80,294 46
Agents' balances (uncollected premiums).....	88,217 74
Advances on losses.....	13,891 74
Due from Traders Ins. Co. of Chicago, Ill.....	1,852 94

**Total . . . . . \$1,773,499 31**

NON-LEDGER ASSETS.

Interest due or accrued:

Mortgages .....	\$9,380 19
Bonds .....	9,490 23
Collateral loans.....	32 90
Other assets .....	1,294 28

**Total. . . . . 20,205 60**

**Gross Assets..... \$1,793,704 91**

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$5,693 09
Reinsurance in Traders Ins. Co.....	1,852 94

**Total . . . . . 7,546 03**

**Total admitted Assets..... \$1,786,158 88**

LIABILITIES.

Losses:

Adjusted and unpaid.....	\$4,425 00
Unadjusted . . . . .	66,404 20
Resisted .....	11,185 00

**Total . . . . . \$82,014 20**

Reinsurance .....

	8,950 24
--	----------

**Net unpaid losses..... \$73,063 96**

Unearned premiums:

Fire .....	\$395,694 29
Inland navigation .....	20,498 80
Excess over amount received for reinsurance.....	4,166 65

**Total . . . . . 420,359 74**

**Liabilities, except capital and net surplus..... \$493,423 70**

Capital . . . . . \$500,000 00

Surplus . . . . . 792,735 18

**Surplus to policyholders..... 1,292,735 18**

**Total Liabilities..... \$1,786,158 88**

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$55,229,731	\$637,174 48
Written or renewed in 1906.....	55,778,641	666,795 39
Totals . . . . .	\$111,008,372	\$1,303,969 87
Deduct expirations and cancellations...	41,706,487	501,309 43
In force December 31, 1906.....	\$69,301,885	\$802,660 44
Deduct amount reinsured and reinsurance commissions . . . . .	5,535,065	69,392 33
Net amount in force.....	\$63,766,820	\$733,268 11
	Marine and Inland risks.	Premiums.
In force December 31, 1905.....	\$1,098,461	\$35,626 54
Written or renewed in 1906.....	9,099,554	78,056 30
Totals . . . . .	\$10,198,015	\$113,682 84
Deduct expirations and cancellations...	9,075,467	70,982 78
In force December 31, 1906.....	\$1,122,548	\$42,700 06
Deduct amount reinsured and reinsurance commissions . . . . .	120,500	1,702 45
Net amount in force.....	\$1,002,048	\$40,997 61

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$24,650,209	\$323,766 22	1-2	\$161,883 11
1905	Two years.....	24,300	158 41	1-4	39 60
1906		44,833	476 34	3-4	357 23
1904	Three years.....	8,417,608	83,014 90	1-6	13,835 82
1905		9,710,712	97,007 35	1-2	48,003 67
1906		13,369,284	133,594 22	5-3	111,328 52
1903	Four years.....	87,900	665 33	1-8	83 17
1904		138,400	1,057 47	3-8	396 54
1905		102,250	833 81	5-8	522 40
1906		184,104	1,445 28	7-8	1,264 62
1902	Five years.....	956,978	11,609 32	1-10	1,160 93
1903		842,644	10,490 01	3-10	3,147 00
1904		921,337	12,634 51	1-2	6,317 25
1905		1,448,501	20,045 25	7-10	14,031 08
1906		2,867,760	33,469 69	9-10	32,822 2
Totals.....		\$33,766,820	\$733,238 11		\$395,694 9

*General Interrogatories.*

Premiums received since organization.....		\$10,180,663
Losses paid since organization.....		5,158,629
Cash dividends declared since organization.....		1,328,500
Stock dividends declared since organization.....		350,000
Largest amount in any one hazard.....		40,000
Losses incurred during the year:		
Fire . . . . .	\$208,242	
Inland navigation . . . . .	51,939	
	<hr/>	
Total . . . . .		260,181
Company's stock owned by directors.....		107,100
Loaned to stockholders.....		10,000
		<hr/> <hr/>

*Business in the State of New York.*

	Fire.	Inland Navigation.
Risks written.....	\$9,616,500	\$537,913
Premiums received.....	70,558	889
Losses paid . . . . .	36,487	.....
Losses incurred . . . . .	40,760	.....
	<hr/> <hr/>	<hr/> <hr/>

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount loaned.	Inter-est.
Wayne County, Mich., sav. bk. stock..	\$5,000	300	\$15,000	\$10,000	5
American Exchange Nat. Bank, Detroit, Mich., stock.....	4,200	120	5,040	4,200	6
	<hr/>		<hr/>	<hr/>	
Totals.....	\$9,200		\$20,040	\$14,200	
	<hr/> <hr/>		<hr/> <hr/>	<hr/> <hr/>	

*Schedule of Bonds Owned.*

	Par value.	Rate used.	Book and market values.
United States Consuls, 1930, 2's.....	\$50,000	104.5	\$52,250
American Steamship Co., 1907, 5's.....	4,000	100	4,000
Yosemite Steamship Co., 1915, 5's.....	3,000	100	3,000
Yosemite Steamship Co., 1916, 5's.....	4,000	100	4,000
Yosemite Steamship Co., 1917, 5's.....	3,000	100	3,000
Adams Transportation Co., 1907, 5's.....	4,000	100	4,000
Adams Transportation Co., 1908, 5's.....	4,000	100	4,000
Stewart Transportation Co., 1911, 5's.....	10,000	100	10,000
Monroe Transportation Co., 1907, 5's.....	5,000	100	5,000
Lakewood Steamship Co., 1912, 5's.....	5,000	100	5,000
Lakewood Steamship Co., 1913, 5's.....	2,000	100	2,000
Public sewer, Detroit, 1919, 4's.....	45,000	105.11	47,300
Public sewer, Detroit, 1920, 4's.....	40,000	105.34	42,136
Public sewer, Detroit, 1922, 4's.....	35,600	105.87	37,054
Public sewer, Detroit, 1924, 4's.....	58,000	106.43	61,729
Public school, Detroit, 1924, 4's.....	10,000	106.43	10,643
Public school, Detroit, 1932, 3½'s.....	52,000	100	52,000
Public improvement, Detroit, 1916, 3½'s.....	38,000	100	38,000
Public improvement, Detroit, 1918, 3.65's.....	3,000	102	3,060
Park improvement, Detroit, 1930, 3½'s.....	22,000	100	22,000
Detroit Museum of Art, 1929, 3½'s.....	9,000	100	9,000
Detroit City Gas Co., 1923, 5's.....	10,000	98.75	9,875
Bliss Cook Oak Co., 1909, 6's.....	3,000	100	3,000
Bliss Cook Oak Co., 1910, 6's.....	2,000	100	2,000

	Par value.	Rate used.	Book and market values.
Saginaw, Mich., sewer ref., 1907, 4's . . . . .	\$1,000		
Saginaw, Mich., sewer ref., 1908, 4's . . . . .	1,000		
Saginaw, Mich., sewer ref., 1909, 4's . . . . .	1,000		
Saginaw, Mich., sewer ref., 1910, 4's . . . . .	1,000	101.85	\$8,148
Saginaw, Mich., sewer ref., 1911, 4's . . . . .	1,000		
Saginaw, Mich., sewer ref., 1912, 4's . . . . .	1,000		
Saginaw, Mich., sewer ref., 1913, 4's . . . . .	1,000		
Saginaw, Mich., sewer ref., 1914, 4's . . . . .	1,000		
Saginaw, Mich., sewer, 1907, 4's . . . . .	350		
Saginaw, Mich., sewer, 1908, 4's . . . . .	350		
Saginaw, Mich., sewer, 1909, 4's . . . . .	350		
Saginaw, Mich., sewer, 1910, 4's . . . . .	350		
Saginaw, Mich., sewer, 1911, 4's . . . . .	350	102.07	3,215
Saginaw, Mich., sewer, 1912, 4's . . . . .	350		
Saginaw, Mich., sewer, 1913, 4's . . . . .	350		
Saginaw, Mich., sewer, 1914, 4's . . . . .	350		
Saginaw, Mich., sewer, 1915, 4's . . . . .	350		
Saginaw, Mich., sewer, 1907, 4's . . . . .	1,000		
Saginaw, Mich., sewer, 1908, 4's . . . . .	1,000		
Saginaw, Mich., sewer, 1909, 4's . . . . .	1,000		
Saginaw, Mich., sewer, 1910, 4's . . . . .	1,000	101.85	8,148
Saginaw, Mich., sewer, 1911, 4's . . . . .	1,000		
Saginaw, Mich., sewer, 1912, 4's . . . . .	1,000		
Saginaw, Mich., sewer, 1913, 4's . . . . .	1,000		
Saginaw, Mich., sewer, 1914, 4's . . . . .	1,000		
Saginaw, Mich., sewer, 1915, 4's . . . . .	2,500	102.07	2,551
Saginaw, Mich., sewer, 1907, 3½'s . . . . .	500	100	500
Saginaw, Mich., sewer, 1908, 3½'s . . . . .	500	100	500
Saginaw, Mich., sewer, 1909, 3½'s . . . . .	500	100	500
Saginaw, Mich., sewer, 1910, 3½'s . . . . .	500	100	500
Saginaw, Mich., sewer, 1911, 3½'s . . . . .	500	100	500
Saginaw, Mich., sewer, 1912, 3½'s . . . . .	500	100	500
Saginaw, Mich., sewer, 1913, 3½'s . . . . .	500	100	500
Saginaw, Mich., sewer, 1914, 3½'s . . . . .	500	100	500
Saginaw, Mich., sewer, 1915, 3½'s . . . . .	500	100	500
Ter. Hawaii, 1908, 4's . . . . .	4,000	100.5	4,020
Ter. Hawaii, 1921, 3½'s . . . . .	57,000	100	57,000
Peninsular Sugar Ref. Co., 1910, 5's . . . . .	5,000	100	5,000
Ter. Arizona, 1926, 4's . . . . .	25,000	106.75	26,688
Pt. Blakely Mills Co., 1908, 6's . . . . .	2,500	100	2,500
Pt. Blakely Mills Co., 1909, 6's . . . . .	2,500	100	2,500
Bliss Cook Oak Co, 1908, 6's . . . . .	1,000	100	1,000
Bliss Cook Oak Co., 1909, 6's . . . . .	.....	.....	1,000
Bliss Cook Oak Co., 1911, 6's . . . . .	.....	.....	3,000
Kellar Transit Co., 1910, 5's . . . . .	1,000	100	1,000
Minerva Steamship Co., 1910, 5's . . . . .	5,000	100	5,000
Boulevard improvement, Detroit, 1921, 4's . . . . .	10,000	105.65	10,565
Public improvement, Detroit, 1911, 3½'s . . . . .	30,000	100	30,000
Public school, Detroit, 1926, 3½'s . . . . .	12,000	100	12,000
Public school, Detroit, 1928, 3½'s . . . . .	8,000	100	8,000
Public sewer, Detroit, 1926, 4's . . . . .	25,000	106.96	26,740
Park improvement, Detroit, 1922, 4's . . . . .	25,000	105.97	26,493
<b>Totals . . . . .</b>	<b>\$664,150</b>		<b>\$683,115</b>

## DIXIE FIRE INSURANCE COMPANY.

### GREENSBORO, N. C.

[Organized March, 1906; commenced business, September, 1906.]

JAMES B. BLADES, President.

JAMES T. COBB, Secretary.

#### CAPITAL.

Capital paid up in cash, \$500,000.

#### INCOME.

Gross premiums . . . . .	\$196,538 17	
Reinsurance, rebate and return premiums . . . . .	25,286 76	
Net premiums . . . . .		\$171,251 41
Interest:		
Bonds . . . . .	\$3,333 77	
Deposits . . . . .	4,083 98	
Total . . . . .		7,417 75
Surplus paid in . . . . .		250,000 00
<b>Total Income</b> . . . . .		<b>\$428,669 16</b>
Capital paid up . . . . .		500,000 00
<b>Total</b> . . . . .		<b>\$928,669 16</b>

#### DISBURSEMENTS.

Gross losses . . . . .	\$2,903 05
Commission and brokerage . . . . .	45,752 04
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .	5,396 85
All other taxes, licenses and insurance department fees . . . . .	4,811 29
Advertising, printing and stationery . . . . .	4,439 48
All other disbursements . . . . .	7,932 41
<b>Total Disbursements</b> . . . . .	<b>\$71,235 12</b>
<b>Balance</b> . . . . .	<b>\$857,434 04</b>

#### LEDGER ASSETS.

Book value of bonds owned . . . . .	\$442,770 42
Cash in office and in bank . . . . .	329,049 77
Agents' balances (uncollected premiums) . . . . .	85,613 85
<b>Total</b> . . . . .	<b>\$857,434 04</b>

#### NON-LEDGER ASSETS.

Interest due . . . . .	2,005 96
<b>Total admitted Assets</b> . . . . .	<b>\$859,440 00</b>

## LIABILITIES.

## Losses:

Adjusted and unpaid .....	\$1,390 74	
Unadjusted .....	10,354 50	
Resisted .....	694 43	
Total .....	\$12,439 67	
Reinsurance .....	539 99	
Net unpaid losses .....		\$11,899 68
Unearned premiums .....		95,025 50
Salaries and miscellaneous expenses .....		300 00
Liabilities, except capital and net surplus .....		\$107,225 18
Capital .....	\$500,000 00	
Surplus .....	252,214 82	
Surplus to policyholders .....		752,214 82
Total Liabilities .....		\$859,440 00

*Risks and Premiums.*

	Fire risks.	Premiums.
Written in 1906 .....	\$12,709,762	\$196,538 17
Deduct expirations and cancellations .....	975,863	14,489 02
In force December 31, 1906 .....	\$11,733,899	\$182,049 15
Deduct amount reinsured and reinsurance commissions .....	279,086	11,199 63
Net amount in force .....	\$11,454,813	\$170,849 52

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1903	One year or less...	\$9,721,226	\$143,239 70	1-2	\$71,619 85
1906	Two years .....	67,341	844 55	3-4	633 41
1906	Three years .....	1,355,338	19,657 81	5-6	16,381 50
1906	Four years .....	9,000	238 65	7-8	208 82
1906	Five years .....	301,908	6,868 81	9-10	6,181 92
Totals .....		\$11,454,813	\$170,849 52		\$95,025 50

*General Interrogatories.*

Premiums received since organization .....	\$196,358
Losses paid since organization .....	2,903
Largest amount in any one hazard .....	20,000
Losses incurred during the year .....	14,497
Company's stock owned by directors .....	252,900
Special deposit for the protection of policyholders in Georgia .....	10,000

*Business in the State of New York.*

Risks written .....	\$1,678,315
Premiums received .....	15,884
Losses incurred .....	26

*Schedule of Bonds Owned.*

	Par value.	Book and mar- ket values.
City of Manila, Philippines, 1935, 4's.....	\$50,000	\$55,375
City of Manila, Philippines, Island B., 1934, 4's.....	80,000	89,324
City of Manila, Philippines, improvement, 1934, 4's.....	20,000	22,531
State of Georgia, 1915, 4's.....	10,000	11,260
U. S. Consols, 1930, 2's.....	100,000	104,375
U. S. Consols, 1930, 2's.....	100,000	104,406
U. S. land purchase, 1934, 4's.....	30,000	33,299
U. S. public improvement, 1936, 4's.....	20,000	22,199
<b>Totals.....</b>	<u>\$410,000</u>	<u>\$442,770</u>

## DUBUQUE FIRE AND MARINE INSURANCE COMPANY.

### DUBUQUE, IOWA.

[Organized and commenced business, July 18, 1883.]

JOHN ELLWANGER, President.

N. J. SCHRUP, Secretary.

#### CAPITAL.

Capital paid up in cash, \$200,000.

#### INCOME.

Gross premiums . . . . .	\$327,951 94	
Reinsurance, rebate and return premiums....	39,126 03	
Net premiums . . . . .		\$288,825 91
Interest:		
Mortgages . . . . .	\$31,942 27	
Collateral loans . . . . .	1,069 35	
Bonds and stocks . . . . .	1,015 00	
Total . . . . .		34,026 62
Rent . . . . .		561 00
From all other sources . . . . .		2,500 00
<b>Total Income</b> . . . . .		<b>\$325,913 53</b>
<b>Ledger Assets December 31, 1905</b> . . . . .		<b>622,964 72</b>
<b>Total</b> . . . . .		<b>\$948,878 25</b>

#### DISBURSEMENTS.

Gross losses . . . . .	\$110,940 34	
Salvage and reinsurance . . . . .	13,973 47	
Net losses . . . . .		\$96,966 87
Dividends to stockholders (declared during year, \$28,000) . . . . .		28,000 00
Commission and brokerage . . . . .		83,568 52
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		16,610 31
Rent . . . . .		825 00
Taxes on real estate . . . . .		50 98
All other taxes, licenses and insurance department fees . . . . .		6,255 14
Advertising, printing and stationery . . . . .		7,377 81
<b>Total Disbursements</b> . . . . .		<b>\$239,654 63</b>
<b>Balance</b> . . . . .		<b>\$709,223 62</b>

#### LEDGER ASSETS.

Book value of real estate . . . . .	\$3,000 00
Mortgage loans . . . . .	529,541 00
Collateral loans . . . . .	24,100 00
Book value of bonds and stocks owned . . . . .	25,000 00
Cash in office and in bank . . . . .	67,229 00
Agents' balances (uncollected premiums) . . . . .	52,332 35
Bills receivable taken for premiums . . . . .	8,021 27
<b>Total</b> . . . . .	<b>\$709,223 62</b>

NON-LEDGER ASSETS.

Interest due or accrued:		
Mortgages . . . . .	\$15,401 16	
Bonds . . . . .	57 65	
Collateral loans . . . . .	563 12	
Total . . . . .		\$16,021 93
Commissions from other companies . . . . .		2,964 33
<b>Total admitted Assets . . . . .</b>		<b>\$728,209 88</b>

LIABILITIES.

Total unpaid losses . . . . .		\$14,700 00
Unearned premiums . . . . .		253,537 85
<b>Liabilities, except capital and net surplus . . . . .</b>		<b>\$268,237 85</b>
Capital . . . . .	\$200,000 00	
Surplus . . . . .	259,972 03	
<b>Surplus to policyholders . . . . .</b>		<b>459,972 03</b>
<b>Total Liabilities . . . . .</b>		<b>\$728,209 88</b>

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905 . . . . .	\$20,890,190	\$361,474 05
Written or renewed in 1906 . . . . .	20,426,183	327,951 94
<b>Totals . . . . .</b>	<b>\$41,316,373</b>	<b>\$689,425 99</b>
Deduct expirations and cancellations . . . . .	8,500,046	239,857 26
<b>In force December 31, 1906 . . . . .</b>	<b>\$32,816,327</b>	<b>\$449,568 73</b>

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less . . . . .	\$11,561,214	\$172,406 17	1-2	\$86,203 08
1904	Three years . . . . .	2,586,963	26,591 89	1-6	4,431 96
1905		3,730,545	41,660 35	1-2	20,830 17
1906		7,526,682	82,841 46	5-6	69,034 52
1902	Five years . . . . .	960,736	16,768 64	1-10	1,676 86
1903		1,124,449	20,331 46	3-10	6,099 43
1904		1,245,923	21,915 51	1-2	10,957 75
1905		1,812,809	30,219 16	7-10	21,153 40
1906		2,267,006	36,834 09	9-10	33,150 68
<b>Totals . . . . .</b>		<b>\$32,816,327</b>	<b>\$449,568 73</b>		<b>\$253,537 85</b>

General Interrogatories.

Premiums received since organization . . . . .	\$2,406,067
Losses paid since organization . . . . .	799,387
Cash dividends declared since organization . . . . .	245,000
Stock dividends declared since organization . . . . .	100,000
Largest amount in any one hazard . . . . .	10,000
Losses incurred during the year . . . . .	101,965
Company's stock owned by directors . . . . .	150,000
Loaned to officers and to stockholders . . . . .	10,400

*Business in the State of New York.*

Risks written . . . . .	\$2, 176, 864
Premiums received . . . . .	49, 432
Losses paid . . . . .	16, 881
Losses incurred . . . . .	19, 081

*Schedule of Collateral Loans.*

	Par and market values.	Amount loaned.	Inter- est.
German Bank stock . . . . .	\$10,000	\$4,000	5
Dubuque and Dunlith Bridge Co. stock . . . . .	10,000	5,200	5
German Trust and Savings Bank stock . . . . .	2,500	1,200	6
Bank and Insurance Bldg. Co. stock . . . . .	5,000	3,200	6
German Savings Bank stock . . . . .	14,400	2,000	6
German State Bank stock . . . . .	5,000	3,500	6
Dubuque, Ia., school . . . . .	5,000	5,000	6
<b>Totals . . . . .</b>	<b>\$51,900</b>	<b>\$24,100</b>	

*Schedule of Bonds and Stocks Owned.*

<b>Bonds:</b>	Book, par and market values.
National Brick Co., 1910, 5½'s . . . . .	\$5,000
<b>Stock:</b>	
200 Bank and Insurance Bldg. Co. . . . .	20,000
<b>Total . . . . .</b>	<b>\$25,000</b>

## EASTERN FIRE INSURANCE COMPANY.

## ATLANTIC CITY, N. J.

[Incorporated October 4, 1902; commenced business October 21, 1902.]

ARVINE H. PHILLIPS, President.

J. H. LIPPINCOTT, Secretary.

## CAPITAL.

Capital paid up in cash, \$200,000.

## INCOME.

Gross premiums . . . . .	\$298,944 24	
Reinsurance, rebate and return premiums . . . . .	59,351 11	
Net premiums . . . . .		\$239,593 13
Interest:		
Mortgages . . . . .	\$12,971 09	
Collateral loans . . . . .	1,239 66	
Bonds . . . . .	5,650 00	
Deposits . . . . .	749 79	
Total . . . . .		20,610 54
Total Income . . . . .	\$260,203 67	
Ledger Assets December 31, 1905 . . . . .	434,626 52	
Total . . . . .	\$694,830 19	

## DISBURSEMENTS.

Gross losses . . . . .	\$112,508 44	
Salvage and reinsurance . . . . .	3,060 23	
Net losses . . . . .		\$109,448 21
Dividends to stockholders (declared during year, \$18,000) . . . . .	18,000 00	
Commission and brokerage . . . . .	81,731 54	
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .	4,620 00	
Rent . . . . .	1,000 00	
All other taxes, licenses and insurance department fees . . . . .	1,418 89	
Advertising, printing and stationery . . . . .	1,074 58	
All other disbursements . . . . .	1,504 66	
Total Disbursements . . . . .	\$218,797 88	
Balance . . . . .	\$476,032 31	

## LEDGER ASSETS.

Mortgage loans . . . . .	\$191,350 00
Collateral loans . . . . .	20,500 00
Book value of bonds owned . . . . .	148,500 00
Cash in office and in bank . . . . .	72,792 66
Agents' balances (uncollected premiums) . . . . .	42,889 65
Total . . . . .	\$476,032 31

## Interest due or accrued: NON-LEDGER ASSETS.

Mortgages . . . . .	\$2,474 47
Bonds . . . . .	2,793 75
Other assets . . . . .	366 80

Total . . . . .	5,635 02
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Gross Assets . . . . .	\$481,667 33
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## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$817 33	
Depreciation in value of bonds.....	137 50	
Total . . . . .		\$954 83
Total admitted Assets.....		<u>\$480,712 50</u>

## LIABILITIES.

Losses:		
Adjusted and unpaid . . . . .	\$3,188 28	
Unadjusted . . . . .	82,814 38	
Total . . . . .	\$86,002 66	
Reinsurance . . . . .	1,074 26	
Net unpaid losses . . . . .		\$84,928 40
Unearned premiums . . . . .		133,245 57
Reinsurance premiums . . . . .		1,110 99
Liabilities, except capital and net surplus.....		<u>\$219,284 96</u>
Capital . . . . .	\$200,000 00	
Surplus . . . . .	61,427 54	
Surplus to policyholders.....		<u>261,427 54</u>
Total Liabilities.....		<u>\$480,712 50</u>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$14,363,873	\$202,824 22
Written or renewed in 1906.....	22,779,140	298,944 24
Totals . . . . .	\$37,143,013	\$501,768 46
Deduct expirations and cancellations...	17,140,186	231,791 59
In force December 31, 1906.....	\$20,002,827	\$269,976 87
Deduct amount reinsured and reinsurance commissions.....	567,187	30,091 21
Net amount in force.....	\$19,435,640	<u>\$239,885 66</u>

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less... }	\$13,646,231	\$167,575 68	1-2	\$83,787 84
1905	Two years..... }	81,170	1,282 02	1-4	320 50
1906		320,753	3,608 02	3-4	2,706 02
1904	Three years..... }	465,122	5,624 39	1-6	937 40
1905		1,128,098	12,924 28	1-2	6,462 14
1906	Four years..... }	2,581,369	31,079 81	5-6	25,899 84
1904		10,950	85 94	3-8	32 22
1905	Five years..... }	21,167	215 46	5-8	134 66
1906		73,566	804 24	7-8	703 71
1903	Over five years.... }	18,500	187 50	3-10	56 25
1904		258,189	3,980 19	1-2	1,990 10
1905	}	324,316	5,260 07	7-10	3,682 05
1906		502,459	7,223 21	9-10	6,500 89
	Over five years.... }	3,750	34 85	pro rata	31 95
Totals.....		\$19,435,640	\$239,885 66		<u>\$133,245 57</u>

*General Interrogatories.*

Premiums received since organization .....	\$618, 508
Losses paid since organization .....	225, 635
Cash dividends declared since organization .....	60, 000
Largest amount in any one hazard .....	20, 000
Losses incurred during the year .....	176, 136
Company's stock owned by directors .....	45, 033
Loaned to stockholders .....	5, 000

*Business in the State of New York.*

Risks written . . . . .	\$6, 450, 275
Premiums received . . . . .	58, 088
Losses paid . . . . .	28, 559
Losses incurred . . . . .	32, 992

*Schedule of Collateral Loans.*

	Par value.	Market value.	Amount loaned.	est.
Marine Trust Co. stock, Atlantic City, N. J. . . . .	\$5, 000	\$8, 500	\$5, 000	6
New Jersey Title and Guaranty Co. stock, Atlantic City, N. J. . . . .	10, 000	11, 000	10, 000	6
Second Nat'l Bank stock, Atlantic City, N. J. . . . .	1, 300	3, 900	5, 500	6
Atlantic Safe Deposit and Trust Co. stock, Atlantic City, N. J. . . . .	2, 700	10, 800		
Totals. . . . .	\$19, 000	\$34, 200	\$20, 500	

*Schedule of Bonds Owned.*

	Book and par values.	Rate used.	Market value.
Atlantic City, N. J., paving, 1921, 4's. . . . .	\$50, 000	100	\$50, 000
Atlantic City, N. J. school, 1908, 4's. . . . .	5, 000	100	5, 000
Atlantic City, N. J., school, 1909, 4's. . . . .	5, 000	100	5, 000
Hudson Co., N. J. bridge, 1924, 4's. . . . .	10, 000	101½	16, 125
Essex Co., N. J. bridge, 1924, 4's. . . . .	10, 000	101½	10, 125
Altoona & Logan Valley, Pa. Elec. Ry. Co., 1933, 4½'s. . . . .	10, 000	98½	9, 850
Toledo, O. Ry. & Terminal Co., 1954, 4½'s. . . . .	10, 000	85	8, 500
Jersey City, N. J., City Hall, 1908, 5's. . . . .	5, 000	100¾	5, 037
Jersey City, N. J., City Hall, 1909, 5's. . . . .	5, 000	101	5, 050
Jersey City, N. J., City Hall, 1912, 5's. . . . .	5, 000	101½	5, 075
Pleasantville, N. J., school dist., 1907, 4's. . . . .	5, 000	100	5, 000
Pleasantville, N. J., school dist., 1912, 4's. . . . .	5, 000	100	5, 000
Pleasantville, N. J., school dist., 1917, 4's. . . . .	5, 000	100	5, 000
Pleasantville, N. J., school dist., 1922, 4's. . . . .	7, 500	100	7, 500
Camden & Sub., N. J. Ry. Co., 1st mtg. gold, 1946, 5's. . . . .	11, 000	110	12, 100
Totals. . . . .	\$148, 500		\$148, 362

## EQUITABLE FIRE AND MARINE INSURANCE COMPANY.

PROVIDENCE, R. I.

[Organized May, 1859; commenced business September, 1860.]

FRED. W. ARNOLD, President.

SAMUEL G. HOWE, Secretary.

### CAPITAL.

Capital paid up in cash, \$400,000.

### INCOME.

Gross premiums:		
Fire . . . . .	\$963,410 68	
Marine and inland navigation . . . . .	23,665 25	
	<hr/>	
Total . . . . .	\$987,075 93	
Reinsurance, rebate and return premiums..	201,407 85	
	<hr/>	
Net premiums . . . . .		\$785,668 08
Interest:		
Mortgages . . . . .	\$8,582 07	
Collateral loans . . . . .	2,224 21	
Bonds and stocks . . . . .	28,907 79	
Deposits . . . . .	3,513 30	
	<hr/>	
Total . . . . .		43,227 37
Rent . . . . .		4,141 88
Profit on sale or maturity of ledger assets..		1,007 00
From all other sources . . . . .		3 10
		<hr/>
Total Income . . . . .		\$834,047 43
Ledger Assets December 31, 1905 . . . . .		1,196,178 00
		<hr/>
Total . . . . .		\$2,030,225 43

### DISBURSEMENTS.

Gross losses:		
Fire . . . . .	\$688,759 08	
Marine and inland navigation . . . . .	12,566 52	
	<hr/>	
Total . . . . .	\$701,325 60	
Salvage and reinsurance . . . . .	38,678 81	
	<hr/>	
Net losses . . . . .		\$662,646 79
Dividends to stockholders (declared during year, \$16,000)...		16,000 00
Commission and brokerage . . . . .		167,839 19
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		59,471 60
Repairs and expenses on real estate..		3,637 61
Taxes on real estate . . . . .		1,967 13
All other taxes, licenses and insurance department fees.....		24,811 65
Loss on sale or maturity of ledger assets.....		1,650 00

Office and agency expenses.....	\$53,525 81
All other disbursements .....	2,255 15
<b>Total Disbursements.....</b>	<b>\$993,804 93</b>

**Balance . . . . .** \$1,036,420 50

**LEDGER ASSETS.**

Book value of real estate .....	\$113,000 00
Mortgage loans . . . . .	161,000 00
Book value of bonds and stocks owned.....	597,675 00
Cash in office and in bank.....	32,186 73
Agents' balances (uncollected premiums).....	132,066 27
Bills receivable taken for premiums .....	492 50
<b>Total.....</b>	<b>\$1,036,420 50</b>

**NON-LEDGER ASSETS.**

Rent accrued . . . . .	854 17
Market value of bonds and stocks over book value.....	103,392 50
<b>Gross Assets . . . . .</b>	<b>\$1,140,667 17</b>

**ASSETS NOT ADMITTED.**

Agents' balances over three months due.....	1,018 90
<b>Total admitted Assets.....</b>	<b>\$1,139,648 27</b>

**LIABILITIES.**

<b>Losses:</b>	
Adjusted and unpaid . . . . .	\$10,604 92
Unadjusted . . . . .	66,620 30
Resisted . . . . .	596 43
<b>Total . . . . .</b>	<b>\$77,821 65</b>
Reinsurance . . . . .	96 28
<b>Net unpaid losses . . . . .</b>	<b>\$77,725 37</b>
<b>Unearned premiums:</b>	
Fire . . . . .	\$580,595 31
Marine . . . . .	7,879 31
<b>Total . . . . .</b>	<b>588,474 62</b>
Salaries and miscellaneous expenses .....	3,000 00
Commissions and other charges due agents or brokers.....	15,000 00
<b>Liabilities, except capital and net surplus.....</b>	<b>\$684,199 99</b>
Capital . . . . .	\$400,000 00
Surplus . . . . .	55,448 28
<b>Surplus to policyholders.....</b>	<b>455,448 28</b>
<b>Total Liabilities.....</b>	<b>\$1,139,648 27</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$98, 128, 797	\$1, 217, 043 64
Written or renewed in 1906.....	75, 035, 472	963, 410 68
Totals .....	\$173, 164, 269	\$2, 180, 454 32
Deduct expirations and cancellations...	72, 334, 602	964, 218 15
In force December 31, 1906.....	\$100, 829, 667	\$1, 216, 236 17
Deduct amount reinsured and reinsurance commissions .....	5, 654, 075	91, 661 57
Net amount in force.....	\$95, 175, 592	\$1, 124, 574 60
	Marine and Inland risks.	Premiums.
In force December 31, 1905.....	\$233, 121	\$15, 810 31
Written or renewed in 1906.....	1, 327, 803	23, 665 25
Totals .....	\$1, 560, 924	\$39, 475 56
Deduct expirations and cancellations...	1, 316, 018	22, 932 92
In force December 31, 1906.....	\$244, 906	\$16, 542 64
Deduct amount reinsured and reinsurance commissions .....	.....	1, 247 37
Net amount in force.....	\$244, 906	\$15, 295 27

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$40, 484, 179	\$565, 332 56	1-2	\$282, 666 28
1905	Two years.....	383, 929	4, 576 63	1-4	1, 144 16
1906		181, 958	1, 394 63	3-4	1, 045 97
1904	Three years.....	9, 585, 588	95, 236 79	1-6	15, 872 80
1905		10, 966, 514	106, 155 65	1-2	53, 077 83
1906	Four years.....	13, 065, 491	125, 842 70	5-6	104, 868 92
1903		90, 694	964 90	1-8	120 61
1904	Five years.....	124, 854	1, 102 38	3-8	413 39
1905		134, 975	1, 433 82	5-8	896 14
1906	Six years.....	113, 100	889 86	7-8	778 63
1902		3, 362, 114	35, 755 61	1-10	3, 575 56
1903	Seven years.....	3, 645, 712	41, 609 60	3-10	12, 482 88
1904		3, 602, 424	40, 018 44	1-2	20, 009 22
1905	Eight years.....	4, 525, 784	50, 960 02	7-10	35, 672 01
1906		4, 908, 276	53, 301 01	9-10	47, 970 91
Totals.....		\$95, 175, 592	\$1, 124, 574 60		\$580, 595 31

*General Interrogatories.*

Premiums received since organization .....	\$11, 628, 523
Losses paid since organization .....	7, 153, 029
Cash dividends declared since organization .....	825, 500
Largest amount in any one hazard.....	30, 000
Losses incurred during the year:	
Fire .....	\$660, 090
Marine .....	14, 957
Total .....	675, 047
Company's stock owned by directors .....	78, 500

*Business in the State of New York.*

Risks written . . . . .	\$15, 065, 004
Premiums received . . . . .	121, 050
Losses paid . . . . .	59, 681
Losses incurred . . . . .	59, 016

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
State of Mass. (reg.), 1941, 3's.	\$50,000	\$50,000	93½	\$46,750
State of Mass. (coupon), 1941, 3's. . . . .	25,000	25,000	92	23,000
City of Boston, 1915, 4's. . . . .	25,000	25,000	102	25,500
Atch., Top. & Santa Fe. R. R. Co., 1908, 4's. . . . .	10,000	10,000	100	10,000
Bridgeport Tract. Co., 1923, 5's.	5,000	5,000	105	5,250
Central R. R. of New Jersey Car Equipment, 1913, 4's. . . . .	10,000	10,000	95¾	9,575
Chic., Burl. & Quincy R. R. 1941, 3½'s. . . . .	3,000	3,000	93¾	2,812
Chic., Alton Equip. Asso., 1908, 5's. . . . .	10,000	10,000	99¾	9,975
Columbus, Ohio, St. R. R. Co., 1932, 5's. . . . .	5,000	5,000	105	5,250
Detroit Elec. Ry. Co., 1916, 5's	5,000	5,000	103	5,150
East St. Louis & Suburban Co., 1932, 5's. . . . .	10,000	10,000	100	10,000
Georgia Railway & Electric Co. 1932, 5's. . . . .	5,000	5,000	100½	5,025
Lehigh Valley Term. Co., 1941, 5's. . . . .	10,000	10,000	118	11,800
Milwaukee City R. R. Co., 1908, 5's. . . . .	5,000	5,000	100	5,000
Milwaukee Electric Railway and Light Co., 1926, 5's. . . . .	20,000	20,000	106½	21,300
Missouri Pacific Equipment Association, 1913, 5's. . . . .	10,000	10,000	100	10,000
N. Y. C. & H. R. R. R., 1998, 3½'s. . . . .	12,000	12,000	88	10,560
New York, New Haven & Hartford R. R. Co., con. deb. 1956, 3½'s. . . . .	9,575	15,000	.....	9,075
North Chicago Street R. R. Co., 1930, 4½'s. . . . .	5,000	5,000	75	3,750
Northern Pacific, Great North. R. R. Co., C, B. & Q., 1931, 4's. . . . .	50,000	50,000	99	49,500
Pennsylvania Steel Equipment Trust, 1907, 3½'s. . . . .	20,000	20,000	98¾	19,750
R. I. & Sub. Ry. Co., 1950, 4's.	15,000	15,000	91½	13,725
United Traction & Electric Co., Prov. & Pawt. issue, 1933, 5's	10,000	10,000	109	10,900
Utica & Mohawk Valley St. R. R. Co., 1941, 4½'s. . . . .	5,000	5,000	102	5,100
Im. Jap. Gov., 1925, 4½'s. . . . .	9,750	9,750	92	8,970
Cin. Edison Elec. Co., 1917, 5's	5,000	5,000	105	5,250
Detroit Edison Co., 1933, 5's. . . . .	10,000	10,000	102	10,200
Grand Rapids Gas Light Co., 1915, 5's. . . . .	5,000	5,000	102	5,100
Metropolitan Water Works Co. (Kansas City Plant), 1919, 4's. . . . .	7,000	7,000	50	3,500

Bonds.	Book value..	Par value.	Rate used.	Market value.
Pawtucket Elec. Co., 1916, 5's.	\$10,000	\$10,000	103	\$10,300
Pawtuxet Valley Water Co., 1907, 5's.....	10,000	10,000	100	10,000
Union Steel Co., 1952, 5's.....	5,000	5,000	100	5,000
United Electric Light & Power Co. of Baltimore, 1929, 4½'s.	10,000	10,000	96	9,600
Utica Electric Light & Power Co., 1950, 5's.....	5,000	5,000	106	5,300
Stocks:				
100 Chic., Great Western R. R. debenture.....	10,000	10,000	79	7,900
320 Illinois Central R. R. Co..	32,000	32,000	171	54,720
360 N. Y. C. & H. R. R. Co...	36,000	36,000	133	47,880
400 Pennsylvania R. R. Co...	20,000	20,000	139½	27,825
53 New England Investment Security Co.....	5,300	5,300	100	5,300
30 Industrial Trust Co. of Providence.....	7,500	3,000	280	8,400
300 Nat'l Bank of Commerce, Providence.....	15,000	15,000	65	19,500
300 Narragansett Elec. Light. debenture.....	15,000	15,000	98	29,400
650 Providence Gas Co.....	32,500	32,500	105	68,250
125 Providence Telephone Co.	6,250	6,250	105	13,125
5 Underwriters' Salvage Corps.....	500	500	100	500
50 Wells, Fargo & Co. Ex...	5,000	5,000	300	15,000
10 Underwriters' Salvage Co. of Chicago.....	1,000	1,000	100	1,000
3 Gen. Adjustment Bureau of New York City.....	150	150	100	150
1 Western Adjustment and Inspection Co. of Chic..	150	100	150	150
<b>Totals .....</b>	<b>\$597,675</b>	<b>\$598,550</b>		<b>\$701,067</b>

## FIRE ASSOCIATION OF PHILADELPHIA.

### PHILADELPHIA, PA.

[Commenced business September 1, 1817; incorporated March 27, 1820.]

E. C. IRVIN, President.

M. G. GARRIGUES, Secretary.

#### CAPITAL.

Capital paid up in cash, \$750,000.

#### INCOME.

Gross premiums .....	\$5,177,944 65	
Reinsurance, rebate and return premiums....	1,246,663 74	
Net premiums .....		\$3,931,280 91
Deposit premiums on perpetual risks.....		65,703 18
Interest:		
Mortgages .....	\$80,456 79	
Collateral loans .....	2,228 67	
Bonds and stocks.....	188,079 00	
Deposits .....	3,541 54	
Total .....		274,306 00
Rent .....		29,416 16
Profit on sale or maturity of ledger assets.....		8,937 50
Earned deposit premiums .....		5,524 13
Profit and loss.....		520 65
Surplus paid in.....		1,250,000 00
Borrowed money .....		570,000 00
<b>Total Income.....</b>		<b>\$6,135,688 53</b>
Ledger Assets December 31, 1905.....	\$6,708,537 76	
Increase of capital.....	250,000 00	
		6,958,537 76
<b>Total .....</b>		<b>\$13,094,226 29</b>

#### DISBURSEMENTS.

Gross losses .....	\$4,094,145 98
Salvage and reinsurance .....	498,940 12
Net losses .....	\$3,595,205 86
Deposit premiums returned.....	80,769 91
Dividends to stockholders (declared during year, \$200,000)..	200,000 00
Interest paid to scripholders.....	13,032 00
Commission and brokerage.....	991,961 28
Salaries, fees and other charges of officers, directors, trustees and employees .....	252,228 76
Repairs and expenses on real estate.....	11,243 43
Taxes on real estate.....	7,322 73
All other taxes, licenses and insurance department fees.....	92,222 24
Advertising, printing and stationery.....	26,689 83
Loss on sale or maturity of ledger assets.....	4,770 23

Borrowed money repaid.....	\$570,000 00
Tariff assessments .....	52,538 10
All other disbursements.....	92,922 84

**Total Disbursements:**.....\$5,990,907 21

**Balance**.....\$7,103,319 08

LEDGER ASSETS.

Book value of real estate.....	\$428,815 33
Mortgage loans .....	1,469,284 99
Collateral loans .....	208,400 00
Book value of bonds and stocks owned.....	3,907,485 07
Cash in office and in bank.....	514,203 89
Agents' balances (uncollected premiums).....	575,129 80

**Total**.....\$7,103,319 08

NON-LEDGER ASSETS.

Interest due or accrued:	
Mortgages .....	\$26,071 70
Bonds .....	24,153 45
Collateral loans .....	2,114 05
<b>Total</b> .....	52,339 20
Rent due or accrued.....	2,750 41
Market value of real estate over book value.....	3,159 67
Market value of bonds and stocks over book value.....	126,831 23
Due for reinsurance on losses paid.....	12,861 97
<b>Gross Assets</b> .....	\$7,301,261 56

ASSETS NOT ADMITTED.

Company's stock owned.....	10,540 00
<b>Total admitted Assets</b> .....	\$7,290,721 56

LIABILITIES.

Losses:	
Adjusted and unpaid.....	\$117,216 86
Unadjusted .....	207,027 28
Resisted .....	53,431 82
<b>Total</b> .....	\$377,675 96
Reinsurance .....	66,312 87
Net unpaid losses .....	\$311,363 09
Unearned premiums .....	3,054,572 77
Deposit premiums reclaimable .....	1,743,317 74

**Liabilities, except capital and net surplus**.....\$5,109,253 60

Capital .....	\$750,000 00
Surplus .....	1,431,467 96

**Surplus to policyholders**.....2,181,467 96

**Total Liabilities**.....\$7,290,721 56

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$512,312,550	\$6,255,293 43
Written or renewed in 1906.....	414,951,434	5,177,944 65
Totals . . . . .	\$927,263,984	\$11,433,238 08
Deduct expirations and cancellations. . .	401,984,727	5,032,663 11
In force December 31, 1906.....	\$525,279,257	\$6,400,574 97
Deduct amount reinsured and reinsurance commissions . . . . .	39,109,463	443,123 83
Net amount in force.....	\$486,169,794	\$5,957,451 14
Perpetual risks (not included above) . . . . .		\$83,225,663 00
Premiums on same . . . . .		1,904,027 71

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$200,959,232	\$2,810,931 78	1-2	\$1,405,465 89
1905	Two years.....	1,201,133	13,772 58	1-4	3,443 14
1906		2,005,616	20,050 57	3-4	15,037 93
1904	Three years.....	59,104,475	602,096 60	1-6	100,349 44
1905		59,808,929	619,403 39	1-2	309,701 70
1903	Four years.....	72,086,711	762,879 37	5-6	635,732 81
1903		869,625	10,435 93	1-8	1,304 49
1904	Five years.....	858,378	10,637 54	3-8	3,989 07
1905		910,288	9,614 63	5-8	6,009 14
1903	Six years.....	1,058,635	12,235 67	7-8	10,706 21
1902		17,307,314	192,851 06	1-10	19,285 11
1903	Seven years.....	19,201,823	207,045 43	3-10	62,113 63
1904		15,126,767	237,060 63	1-2	118,530 31
1905	Eight years.....	16,013,229	203,442 30	7-10	142,409 61
1906		19,657,639	244,993 66	9-10	220,494 29
Totals.....		\$486,169,794	\$5,957,451 14		\$3,054,572 77

*General Interrogatories.*

Premiums received since organization.....	\$74,818,946
Losses paid since organization.....	43,856,856
Cash dividends declared since organization.....	7,179,762
Largest amount in any one hazard.....	50,000
Losses incurred during the year.....	3,639,381
Company's stock owned by directors.....	47,050
Special deposits for the protection of policyholders in:	
Virginia . . . . .	25,000
Georgia . . . . .	10,000
Oregon . . . . .	50,000
New Mexico . . . . .	11,000

*Business in the State of New York.*

Risks written . . . . .	\$58,845,710
Premiums received . . . . .	434,029
Losses paid . . . . .	213,575
Losses incurred . . . . .	204,499

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount Inter- loaned.	est.
Mortgage, Syracuse, N. Y. ....	\$3,000	100	\$3,000	\$2,800	6
Merchants National Bank stock. ....	25,900	150	38,850	50,000	6
United N. J. R. R. & Canal Co. stock. ....	7,500	251½	18,844		
Diamond State Steel Company, 4% 1st mtg. gold bonds. ....	11,000	50	5,500		
Harrisburg L., H. & P. Co., 5% 1st mtg. gold bonds. ....	5,000	100	5,000		
Wilkes-Barre Gas & Electric Co. stock. .	2,500	60	1,500	2,500	6
Par. Cer. York Tract., H. & Light Co. . .	2,500	100	2,500		
United Gas Improvement Co. stock. ....	5,000	94	9,400	25,000	6
Philadelphia Electric Co. stock. ....	18,750	8½	6,094		
Lehigh Coal & Navigation Co. stock. . .	5,000	102	10,200		
United Railways Investment Co. 1st lien col. trust sink. fund 5% gold bonds. . .	2,000	90	1,800	25,000	6
Pere Marquette R. R. Co. rfdg mtg. 4% bonds. ....	1,000	81	810		
Atch., Top. & Santa Fe Ry. Co. stock. . .	10,000	105	10,500		
U. S. Steel Co. pref. stock. ....	20,000	104¾	20,950		
U. S. Steel Co. common stock. ....	30,000	48½	14,475	25,000	6
Wabash R. R. Co. common stock. ....	5,000	20	1,000		
Atch., Top. & Santa Fe Ry. Co. 4% bds.	6,000	92	5,520	25,000	6
United Railways Investment Co. 5% gold bonds. ....	10,000	90	9,000		
United States Steel Co. preferred stock. .	30,000	104¾	31,425		
Erie R. R. Co. common stock. ....	10,000	43	4,300		
Southern R. R. Co. common stock. ....	20,000	32	6,400	25,000	6
Reading Co. common stock. ....	5,000	66¾	6,687		
Atlantic Coast Line Common stock. ....	10,000	135	13,500	24,000	6
Columbus, Newark & Zanesville Elec. Ry. Co. 5% bonds. ....	17,000	99	16,830		
Wilkes-Barre & Hazleton R. R. Co. 1st col. trust mtg. 5 % bonds. ....	2,000	98½	1,970		
Peroria Ry. Co. 5% 1st refund. mtg. bds.	10,000	100	10,000		
<b>Totals. ....</b>	<b>\$274,150</b>		<b>\$256,055</b>	<b>\$208,400</b>	

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
State of Georgia, 1911, 1915, 4½'s	\$26,875	\$25,000	{ 105 84 110.39 }	\$26,688
Atlantic City, N. J., city water works, 1925, 5's. ....	27,445	25,000	117.30	29,325
City of Birmingham, Ala., city pub. improve. gold, 1911, 6's. ....	17,758	16,500	106.05	17,498
City of Birmingham, Ala., pub. improve gold, 1922, 6's	23,100	20,000	116.23	23,246
City of Birmingham, Ala., sanitary refund., 1930, 5's. . .	32,200	30,000	107.44	32,175
City of Duluth, water & light, 1926, 5's. ....	109,996	100,000	116.42	116,420
City of Petersburg, Va., 1929, 5's. ....	53,500	50,000	123.22	61,610
City of Portland, Ore., New City Hall, gold, 1922, 5's. . . .	16,950	15,000	117.83	17,675
City of Richmond, certificates, 1920-1929, 4's. ....	64,663	65,600	100½	65,928

Bonds:	Book value.	Par value.	Rate used.	Market value.
City of Richmond, certificates, 1907-1912, 6's.....	\$20,454	\$14,500	.....	\$14,877
City of Tacoma, water & light, 1913, 5's.....	61,450	60,000	104	62,400
Port of Portland, Ore., gold, 1922, 5's.....	41,325	39,000	116.12	45,287
Atchison, Topeka & Santa Fe R. R. Co., 1st mtg., gold, cou., 1928, 4's.....	47,125	50,000	95½	47,875
Belt R. R. & stock yards, 1st mtg., 1911, 6's.....	52,500	50,000	107.33	53,665
Boston & Worcester St. Ry. Co. 1st mtg., gold, cou., 1923, 5's	50,250	50,000	101½	50,750
Brooklyn Union Elevated R. R. Co., 1st mtg., gold, 1950, 4's	60,300	60,000	106½	63,750
Camden & Atlantic R. R., reg., 1911, 5's.....	31,425	30,000	105½	31,725
Central of Georgia R. R. Co., cons. mtg., gold, 1945, 5's...	45,544	50,000	110	55,000
Central of Georgia R. R. Co., (Chat. Div.), purchase money mtg., gold, 1951, 4's.....	45,000	50,000	93	46,500
Central Passenger Ry. Co. of Pitts., 1st mtg., cou., 1924, 6's.....	29,813	25,000	119½	29,813
Chesapeake & Ohio R. R. Co., gen. mtg., gold, 1992, 4½'s...	84,277	81,000	105½	85,253
Chesapeake & Ohio Ry. Co. car trust, Series "G," cou., 1907, 4's.....	48,205	50,000	100	50,000
Chicago, Rock Island & Pacific R. R. Co., gen. mtg., gold, 1988, 4's.....	25,601	25,000	102	25,500
Cinc., Ham. & Dayton R. R. Co., reg. gen. mtg., gold, 1942, 5's.....	20,200	20,000	107	21,400
Cinc., Dayton & Ironton R. R. Co., 1st mtg., gold, 1941, 5's	24,250	25,000	107	26,750
Cleveland Electric R. R. Co., 1st mtg., gold, 1913, 5's....	60,513	60,000	100	60,000
Cleveland, Lorain & Wheeling R. R. Co., 1st mtg., con. gold, 1933, 5's.....	53,750	50,000	112¾	56,312
Colorado Springs Elec. Co., 1st mtg., gold, 1920, 5's.....	45,000	50,000	100	50,000
Conn. Ry. & Lighting Co., rfdg. mtg., gold, 1951, 4½'s.....	49,750	50,000	103¾	51,875
Detroit, Roch., Romeo & Lake Orion Ry., 1st mtg. cou., 1920, 5's.....	52,875	50,000	106	53,000
Detroit & Northw. Ry., 1st mtg., guar. gold, cou., 1921, 4½'s.....	29,400	30,000	98½	29,550
Elmira Water, Light & R. R. Co., purchase money mtg., gold, 1949, 5's.....	21,661	25,000	102	25,500
Elmira, Courtland & Northern R. R. Co., 1st mtg. cou., 1914, 5's.....	37,790	36,000	105½	37,890
Erie R. R. Co., gen. lien, gold, 1996, 4's.....	44,625	50,000	89½	44,625

Bonds:	Book value.	Par value.	Rate used.	Market value.
Erie R. R. Co., gold, car trust, Series "F." cou., 1908, 4½'s.	\$25,000	\$25,000	100	\$25,000
Evansville & Terra Haute R.R. Co., 1st gen. mtg., 1942, 5's.	51,500	50,000	106½	53,250
Fairmount Park Trans. Co., 1st mtg., gold, 1912, 5's.	52,538	50,000	100	50,000
Fort Pitt Tract. Co., 1st mtg., 1935, 5's.	57,825	50,000	113½	56,750
Iron Mt. car trust, Series "M," 1905-1909, 5's.	50,928	50,000	101	50,500
Ind. Tract. & Term. Co., 1st mtg., gold, cou., 1933, 5's.	24,250	25,000	98	24,500
Lehigh Coal & Navigation Co., con. mtg., 1911, 7's.	102,857	100,000	110½	110,500
Lehigh Valley R. R., reg., 1923, 6's.	98,583	100,000	121	121,000
Lehigh Valley R. R. Co., reg., 1923, 4½'s.	74,000	75,000	106	79,500
Louisville & Nashville R. R., gen. mtg., 1930, 6's.	53,500	55,000	119	65,450
Lynn & Boston R. R. Co., 1st mtg., gold, 1924, 5's.	51,125	50,000	109	54,500
Met. Cross-Town Ry. Co., 1st mtg., cou., 1920, 5's.	26,781	25,000	108	27,000
Missouri, Kansas & Okla. R. R. 1st mtg., gold, cou., 1942, 5's.	53,812	50,000	107	53,500
Missouri Pacific Ry. Co., Trust gold, cou., 1917, 5's.	26,313	25,000	104½	26,156
Newark Passenger Ry. Co., 1st con. mtg., gold, 1930, 5's.	22,040	22,000	111½	24,585
Northern Pacific R. R., prior lien, 1997, 4's.	33,966	34,000	103½	35,105
Ohio Riv. R. R. Co., 1st mtg., 1936, 5's.	24,000	25,000	113½	28,312
Omaha & Council Bluffs Street Ry. Co., 1st con. mtg., gold, cou., 1928, 5's.	48,625	50,000	98	49,000
The People's R. R. Co., of Syracuse, 1st mtg., 1921, 5's.	13,920	13,000	108½	14,105
Penn. R. R. Co., Convertible, 3½%, gold, cou., 1912, 5½'s.	48,000	50,000	98	49,000
Phil. City Passenger Ry. Co., 1910, 5's.	53,500	50,000	105½	52,750
Phil. Co., Con., mtg. & col. trust, gold, cou., 1951, 5's.	26,000	25,000	101	25,250
Phil. & West Chester Tract. Co. cou., 1954, 4's.	22,500	25,000	92	23,000
Pitts., McKeesport & Greensburg R. R. Co., 1st mtg., gold, cou., 1931, 5's.	23,250	25,000	100	25,000
Pitts. Ry. Co., gold, con. trust, cou., 1915, 5's.	25,530	25,000	100	25,000
Reading Co., gen. mtg., gold, 1997, 4's.	43,212	50,000	100¼	50,125
Seaboard Air Line Ry., ref. col., trust gold, cou., 1911, 5's.	26,250	25,000	99½	24,937
Seaboard & Roanoke R. R. Co., 1st mtg., 1926, 5's.	51,625	50,000	108	54,000
Southern Ry. Co., equipment notes, Series "C," cou., 1907, 4's.	48,357	50,000	100	50,000

Bonds:	Book value.	Par value.	Rate used.	Market value.
St. Joseph Ry. Light & Heat & Power Co., 1st mtg., gold, cou., 1937, 5's .....	\$50,562	\$50,000	103	\$51,500
St. Louis & San Francisco R.R. gold, equipment notes, series "B," 1912, 4's .....	23,940	25,000	100	25,000
St. Louis & San Francisco R. R. Co., equip. notes, Series "C," cou., 1908, 4's .....	23,625	25,000	98½	24,625
Terminal R. R. Ass'n, St. Louis 1st con. mtg., gold, 1944, 5's.	74,450	75,000	117	87,750
Toledo Elec. St. Ry., 1st mtg., gold, 1912, 5's .....	52,190	50,000	104½	52,250
Toledo & Ohio Central Ry. Co., (St. Mary's Div.), 1st mtg., gold, cou., 1951, 4's .....	46,195	50,000	91½	45,750
Trenton St. Ry. Co., con. mtg., gold, 1938, 5's .....	19,000	20,000	107	21,400
United Rys., gold, trust certificates, 1949, 4's .....	20,750	30,000	84	25,200
United Tract. Co. of Pitts., gen. mtg., gold, 1997, 5's .....	49,750	50,000	112½	56,250
Wabash R. R. Co., (Omaha Div.) 1st mtg., gold, 1941, 3½'s .....	21,875	25,000	83½	20,875
West Penn. Ry. Co., 1st mtg., gold, cou., 1931, 5's .....	25,000	25,000	100	25,000
Wheeling Ry. Co., 1st mtg. gold, cou., 1922, 6's .....	21,300	20,000	106	21,200
Wheeling & Lake Erie R. R. Co., 1st lien gold car trust obligation, Series "A," 1910, 4½'s .....	25,000	25,000	100	25,000
Wheeling Tract. Co., con. mtg., gold, 1931, 5's .....	49,500	50,000	100	50,000
Wilmington & Chester Tract. Co., coll. trust, gold, 1918, 5's	50,500	50,000	102½	51,062
Wilkinsburg & E. Pitts. St. Ry. Co., 1st mtg. cou., 1929, 5's.	54,875	50,000	110	55,000
Chicago Edison Co., 1st mtg., gold, 1926, 5's .....	52,250	50,000	100½	50,250
Chicago Sub. Water & Light Co 1st mtg., gold, 1949, 5's .....	25,000	25,000	100	25,000
Edison Elec. Light Co., trust certificates, 1946, 5's .....	13,325	13,000	105½	13,715
Harrisburg, Light, Heat & Power Co., 1st mtg., gold, 1924, 5's .....	25,500	25,000	100	25,000
Laclede Gas Light Co., ref. & ext'n mtg., gold, 1934, 5's .....	26,250	25,000	102½	25,625
Lehigh Valley Coal Co., 1st mtg., gold, 1933, 5's .....	26,850	25,000	109½	27,375
Passaic Steel Co., 1st mtg., 5's.	47,500	50,000	80	40,000
Pikes Peak Hydro-Electric Co., 1st mtg., sink. fund, gold, cou., 1923, 5's .....	23,750	25,000	95	23,750
Trenton Gas & Elec. Co., 1st mtg., gold, 1949, 5's .....	40,625	40,000	107½	43,000
United Gas & Electric Co., 1st mtg., gold, cou., 1922, 5's .....	.....	2,500	100	2,500

Bonds:	Book value.	Par value.	Rate used.	Market value.
Westinghouse Elec. & Man. Co., gold, deb. certificates, 1913, 5's.....	\$24,575	\$24,000	102½	\$24,600
West Chester Lighting Co., 1st mtg., gold, 1950, 5's.....	20,500	20,000	103	20,600
Stocks:				
Chestnut Hill R. R. Co.....	6,402	3,500	60½	4,218
Ill. South. Ry. Co., common..	7,650	30,600	.....	675
Pennsylvania R. R.....	68,688	50,000	69½	69,250
Phila., Germantown & Norristown R. R. Co.....	30,666	16,550	157	51,967
Philadelphia Traction Co.....	28,709	25,000	96½	48,250
Union National Bank.....	36,975	15,000	240	36,000
Fire Association .....	8,948	1,550	340	10,500
General Asphalt Co. of America pref.....	67,577	50,000	31½	15,875
Philadelphia Bourse.....	1,000	1,000	6½	125
Philadelphia Bourse, pref.....	375	375	3½	52
Underwriters' Salvage Co.....	500	500	100	500
<b>Totals.....</b>	<b>\$3,907,485</b>	<b>\$3,815,175</b>		<b>\$4,034,316</b>

## FIREMAN'S FUND INSURANCE COMPANY.

SAN FRANCISCO, CAL.

[Organized May 6, 1863; commenced business June 18, 1863.]

WILLIAM J. DUTTON, President.

LOUIS WEINMANN, Secretary.

### CAPITAL.

\*Capital paid up in cash, \$1,000,000.

### INCOME.

#### Gross premiums:

Fire . . . . .	\$1, 679, 579 48
Marine and inland navigation . . . . .	546, 993 06
Total . . . . .	\$2, 226, 572 54
Reinsurance, rebate and return premiums . . . . .	867, 250 84

Net premiums . . . . . \$1, 359, 321 70

#### Interest:

Mortgages . . . . .	\$6, 368 25
Collateral loans . . . . .	8, 579 88
Bonds and stocks . . . . .	134, 748 57
Deposits and from other sources . . . . .	5, 352 36

Total . . . . . 155, 049 06

Rent . . . . . 8, 676 95

Profit on sale or maturity of ledger assets . . . . . 353, 563 15

Premium on sale of company's stock . . . . . 3, 404, 996 74

Assessment on stockholders . . . . . 1, 654, 225 00

Total Income . . . . . \$6, 935, 832 60

Ledger Assets December 31, 1905 . . . . . 6, 957, 244 32

Total . . . . . \$13, 893, 076 92

### DISBURSEMENTS.

#### Gross losses:

Fire . . . . .	\$9, 054, 227 98
Marine and inland navigation . . . . .	591, 810 17

Total . . . . . \$9, 646, 038 15

Salvage and reinsurance . . . . . 2, 730, 334 60

Net losses . . . . . \$6, 915, 703 55

Dividends to stockholders (declared during year, \$40,000) . . . . . 40, 000 00

Commission and brokerage . . . . . 261, 364 06

Salaries, fees and other charges of officers, directors, trustees and employees . . . . . 120, 478 09

Rent . . . . . 2, 100 00

Taxes on real estate . . . . . 2, 462 35

All other taxes, licenses and insurance department fees . . . . . 72, 996 81

Advertising . . . . . 22, 624 26

\* The paid-up capital of this company was increased on January 10, 1907, from \$1,000,000 to \$1,600,000.

Profit and loss.....	\$68,287 61
Paid Firemen's Fund Insurance Corporation for reinsurance of all outstanding risks.....	2,481,730 00
All other disbursements.....	97,098 60
<b>Total Disbursements .....</b>	<b>\$10,084,845 33</b>
<b>Balance . . . . .</b>	<b>\$3,808,231 59</b>

## LEDGER ASSETS.

Book value of real estate.....	\$26,482 50
Mortgage loans .....	18,000 00
Book value of bonds and stocks owned.....	1,902,822 31
Cash in bank.....	1,305,801 46
Advances on marine losses.....	1,675 32
Advanced to stockholders on their assessment, secured	553,450 00
<b>Total . . . . .</b>	<b>\$3,808,231 59</b>

## NON-LEDGER ASSETS.

Estimated amount to be collected on assessment.....	345,775 00
<b>Gross Assets .....</b>	<b>\$4,154,006 59</b>

## ASSETS NOT ADMITTED.

Home Fire and Marine Insurance Company stock owned . . . . .	\$300,000 00
Depreciation in value of bonds and stocks.....	883,432 31
<b>Total . . . . .</b>	<b>1,183,432 31</b>
<b>Total admitted Assets.....</b>	<b>\$2,970,574 28</b>

## LIABILITIES.

Losses:	
Adjusted and unpaid.....	\$19,194 11
Unadjusted . . . . .	709,679 19
Resisted . . . . .	13,070 00
<b>Total . . . . .</b>	<b>\$741,943 30</b>
Reinsurance . . . . .	276,046 92
Net unpaid losses.....	\$465,896 38
Unearned premiums on time, hull and cargo risks.....	90,000 00
Contingent liability reserve.....	500,000 00
Stock orders issued to loss claimants.....	860,681 14
<b>Liabilities, except capital and net surplus.....</b>	<b>\$1,916,577 52</b>
Capital . . . . .	\$1,000,000 00
Surplus . . . . .	53,996 76
<b>Surplus to policyholders.....</b>	<b>1,053,996 76</b>
<b>Total Liabilities .....</b>	<b>\$2,970,574 28</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$477,520,945	\$5,896,347 77
Written or renewed in 1906.....	146,751,760	1,638,322 85
Totals . . . . .	\$624,272,705	\$7,534,670 62
Deduct expirations and cancellations...	191,252,129	2,336,383 55
In force May 22, 1906.....	\$433,020,576	\$5,198,287 07
Deduct amount reinsured.....	60,435,826	727,170 04
Net amount in force.....	*\$372,584,750	\$4,471,117 03
	Marine risks.	Premiums.
In force December 31, 1905.....	\$29,258,742	\$709,894 37
Written or renewed in 1906.....	52,985,670	381,094 86
Totals . . . . .	\$82,244,412	\$1,090,989 23
Deduct expirations and cancellations...	60,235,926	464,804 53
In force May 22, 1906.....	\$22,008,486	\$626,184 70
Deduct amount reinsured.....	5,201,266	257,840 73
Net amount in force.....	*\$16,807,220	\$368,343 97

*General Interrogatories.*

Premiums received since organization.....	\$55,774,683
Losses paid since organization.....	35,386,730
Cash dividends declared since organization.....	3,876,000
Largest amount in any one hazard.....	125,000
Losses incurred during the year:	
Fire . . . . .	\$6,791,067
Inland navigation . . . . .	189,397
Total . . . . .	6,980,464
Company's stock owned by directors.....	124,400

*Business in the State of New York.*

	Fire.	Marine.
Risks written . . . . .	\$4,884,475	\$36,431,884
Premiums received . . . . .	84,916	79,178
Losses paid . . . . .	84,310	98,459
Losses incurred . . . . .	69,338	85,765

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
United States reg., 1925, 4's. . .	\$9,777	\$10,000	130	\$13,000
Baker City, Ore. school, 6's. . .	6,850	7,000	103	7,210
Redondo Union high school dist., 5's. . . . .	27,437	25,000	108	27,000
Sebastopol School Dist., Sonoma Co., Cal., 1935, 4½'s. . . .	25,523	24,167	105	25,375
Hilo R. R. Co., 1921, 6's. . . . .	47,500	50,000	90	45,000

\* Reinsured with Firemen's Fund Insurance Corporation.

Bonds:	Book value.	Par value.	Rate used.	Market value.
North Pacific Coast R. R., 1912, 5's.....	\$51,460	\$45,000	105	\$47,250
Oakland Transit Co., 1931, 5's.	11,775	10,000	111	11,100
Calif. Cent. Gas & Elec., 1931, 5's.....	25,625	25,000	106½	26,625
Calif. Gas & Elec. Corp., 1933, 5's.....	56,435	69,000	89	61,410
Edison Electric Co., 1907, 5's..	28,253	26,000	100	26,000
San Francisco Gas & Elec. Co., 1933, 4½'s.....	60,142	60,000	96½	57,900
Spring Valley Water Wks., 1923, 4's.....	54,630	51,000	93	47,430
United Elec. Gas & Power Co., 1920, 5's.....	21,089	20,000	103½	20,700
Valley Counties Power Co., Cal., 1930, 5's.....	33,325	40,000	102	40,800
Stocks:				
300 Anglo Californian Bank, Ltd.....	22,546	15,000	86	25,800
50 American Nat'l Bank of San Francisco.....	6,500	5,000	130	6,500
380 Bank of California of San Francisco.....	137,167	38,000	380	139,460
11 First Nat'l Bank of Los Angeles, Cal.....	4,400	1,100	400	4,400
3,000 Home Fire & Marine Ins. Co.....	1,200,404	300,000	100	300,000
100 Mercantile Trust Co. of San Francisco.....	10,000	10,000	100	10,000
86 San Francisco Nat'l Bk.	6,154	8,600	125	10,750
100 Security Savings Bank San Francisco.....	38,150	25,000	400	40,000
8 Seaboard Bank of San Francisco.....	680	800	85	680
10 Union Trust Co. of S. F.	18,000	10,000	2,500	25,000
Totals.....	<u>\$1,902,822</u>	<u>\$875,667</u>		<u>\$1,019,390</u>

## FIREMEN'S FUND INSURANCE CORPORATION.

SAN FRANCISCO, CAL.

[Organized May 17, 1906; commenced business May 22, 1906.]

WILLIAM J. DUTTON, President.

LOUIS WEINMANN, Secretary.

## CAPITAL.

Capital paid up in cash, \$800,000.

## INCOME.

Gross premiums:		
Fire . . . . .	\$4,548,250 64	
Marine and inland navigation . . . . .	1,317,551 02	
Total . . . . .	\$5,865,801 66	
Reinsurance, rebate and return premiums..	1,178,917 11	
Net premiums . . . . .		\$4,686,884 55
Interest:		
Mortgages . . . . .	\$5,372 42	
Collateral loans . . . . .	5,948 16	
Bonds and stocks . . . . .	29,320 87	
From other sources . . . . .	2,909 18	
Total . . . . .		43,550 63
Rent . . . . .		4,028 75
Profit on sale or maturity of ledger assets.....		46,172 50
Surplus paid in . . . . .		289,700 00
All other sources . . . . .		23 44
Total Income.....	\$5,070,359 87	
Capital paid up.....	800,000 00	
Total.....	\$5,870,359 87	

## DISBURSEMENTS.

Gross losses:		
Fire . . . . .	\$762,732 30	
Marine and inland navigation . . . . .	556,708 34	
Total . . . . .	\$1,319,440 64	
Salvage and reinsurance . . . . .	388,246 40	
Net losses . . . . .		\$931,194 24
Commission and brokerage . . . . .		325,429 99
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		216,174 95
Rent . . . . .		4,000 00
Repairs and expenses on real estate.....		16,679 35
Taxes on real estate . . . . .		2,993 05
All other taxes, licenses and insurance department fees.....		30,278 50
Advertising, printing and stationery . . . . .		50,302 18

Loss on sale or maturity of ledger assets.....	\$3,675 00
All other disbursements .....	153,273 52
<b>Total Disbursements.....</b>	<b>\$1,734,000 78</b>

**Balance. . . . .** **\$4,136,359 09**

## LEDGER ASSETS.

Book value of real estate .....	\$550,000 00
Mortgage loans . . . . .	230,600 00
Collateral loans . . . . .	132,350 00
Book value of bonds and stocks owned.....	2,082,825 50
Cash in office and in bank.....	457,786 09
Agents' balances (uncollected premiums) .....	637,445 92
Bills receivable taken for premiums .....	33,637 65
Due for reinsurance on losses paid.....	11,541 02
All other ledger assets .....	172 91
<b>Total. . . . .</b>	<b>\$4,136,359 09</b>

## NON-LEDGER ASSETS.

Interest due or accrued:	
Mortgages . . . . .	\$1,418 81
Collateral loans . . . . .	1,110 59
Total . . . . .	2,529 40
Market value of bonds and stocks over book value.....	1,065 50
<b>Gross Assets . . . . .</b>	<b>\$4,139,953 99</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	15,763 95
<b>Total admitted Assets.....</b>	<b>\$4,124,190 04</b>

## LIABILITIES.

Losses:	
Adjusted and unpaid .....	\$14,870 00
Unadjusted . . . . .	321,574 78
Resisted . . . . .	4,250 00
Total . . . . .	\$340,694 78
Reinsurance . . . . .	75,622 95
Net unpaid losses . . . . .	\$265,071 83
Unearned premiums:	
Fire . . . . .	\$2,398,126 46
Inland navigation . . . . .	251,499 51
Marine . . . . .	26,852 51
Total . . . . .	2,676,478 48
<b>Liabilities, except capital and net surplus.....</b>	<b>\$2,941,550 31</b>
Capital . . . . .	\$800,000 00
Surplus . . . . .	382,639 73
<b>Surplus to policyholders.....</b>	<b>1,182,639 73</b>
<b>Total Liabilities. . . . .</b>	<b>\$4,124,190 04</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force May 22, 1906.....	*\$60,436,026	\$2,924,356 14
Written or renewed in 1906.....	545,661,440	4,548,250 64
Totals . . . . .	\$606,097,466	\$7,472,606 78
Deduct expirations and cancellations..	198,061,026	2,445,101 43
In force December 31, 1906.....	\$408,036,440	\$5,027,505 35
Deduct amount reinsured and reinsurance commissions . . . . .	20,182,514	258,875 29
Net amount in force . . . . .	\$387,853,926	\$4,768,630 06
	Marine and Inland risks.	Premiums.
In force May 22, 1906.....	\$5,201,266	\$418,384 63
Written or renewed in 1906.....	175,652,516	1,317,551 02
Totals . . . . .	\$180,853,782	\$1,735,935 65
Deduct expirations and cancellations..	146,954,466	1,025,357 63
In force December 31, 1906.....	\$33,899,316	\$710,578 02
Deduct amount reinsured and reinsurance commissions . . . . .	4,606,408	180,726 48
Net amount in force . . . . .	\$29,292,908	\$529,851 54

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less... }	\$146,792,810	\$1,983,427 77	1-2	\$991,713 88
1905	Two years..... }	3,397,045	41,344 11	1-4	10,336 03
1906		1,577,639	14,072 89	3-4	10,554 66
1904	Three years..... }	51,670,120	574,981 23	1-6	95,830 12
1905		56,141,778	659,123 38	1-2	329,561 68
1906		50,549,347	575,811 76	5-6	479,843 17
1903	Four years..... }	1,594,046	18,229 36	1-8	2,278 67
1904		3,582,211	37,021 05	3-8	13,882 93
1905		1,547,812	17,884 40	5-8	11,177 75
1906		880,226	8,640 38	7-8	7,560 35
1902	Five years..... }	13,668,317	154,352 87	1-10	15,435 29
1903		11,153,471	129,040 47	3-10	38,712 14
1904		13,898,726	165,228 71	1-2	82,614 34
1905		16,182,184	209,495 22	7-10	146,646 00
1906		15,218,194	179,976 46	9-10	161,978 85
Totals.....		\$387,853,926	\$4,768,630 06		\$2,398,126 46

\*Estimated amount of reinsurance in force with proportion of original premium earned by the Fireman's Fund Insurance Company at the time it reinsured its business with this corporation:

*General Interrogatories.*

Premiums received since organization .....	\$4,686,885
Losses paid since organization .....	913,194
Largest amount in any one hazard.....	125,000
Losses incurred during the year:	
Fire .....	\$801,993
Marine .....	361,375
Total .....	<u>1,163,368</u>
Company's stock owned by directors .....	88,600
Special deposits for the protection of policyholders in:	
Oregon .....	50,000
Virginia .....	40,000
Georgia .....	10,000
New Mexico .....	<u>10,000</u>

*Business in the State of New York.*

Risks written . . . . .	\$19,011,239
Premiums received . . . . .	154,503
Losses paid . . . . .	62,780
Losses incurred . . . . .	<u>81,079</u>

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount loaned.	Inter-est.
250 Contra Costa Water Co.....	\$25,000	60	\$15,000	\$6,250	5
15 Pac. Gas & Elec. Co.....	15,000	80	12,000	8,100	5
250 Pac. Borax Co.....	25,000	152	38,000	25,000	6
2,487 Watsonville Water Power Co....	24,870	25	62,175	25,000	5½
15 Sierra Ry. Co.....	15,000	112	16,800	10,000	4½
100 Cal. Safe Dep. & Trust Co.....	} 10,000	129½	12,950	10,000	6
100 El Dorado Lumber Co.....					
600 Cal. Safe Dep. & Trust Co.....	60,000	129½	77,700	48,000	6
Totals.....	<u>\$174,870</u>		<u>\$234,625</u>	<u>\$132,350</u>	

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
U. S. Government, 1925, 4's...	\$181,900	\$140,000	130	\$182,000
Lockwood School Dist., Cal., 1911, 5's.....	1,020	1,000	100	1,000
Market St. Ry. 1st con., 1925, 5's.....	155,680	139,000	112	155,680
N. Pac. Coast R. R., 1912, 5's ..	35,000	35,000	104½	36,575
Omnibus Cable Ry Co., 1933, 5's.....	134,400	112,000	119½	133,560
Oakland Trac. Co.....	52,500	50,000	105	52,500
Ocean Shore Ry. Co., 1913, 6's.	28,200	30,000	95	28,500
Park & Cliff House Ry. Co., 1942, 5's.....	5,250	5,000	105	5,250
Petaluma & Santa Rosa Ry. Co., 1911, 6's.....	39,390	38,000	101	38,380
Presidio & Ferries R. R. Co., 1933, 5's.....	18,460	18,000	101½	18,270
San Fran. & Oak. & San Jose Ry.....	103,500	92,000	112½	103,500
San Jose & Alum Rock, 1937, 4's.....	8,640	8,000	104	8,320
S. Pac. Coast Ry. Co., 1918, 5's.	213,400	220,000	95	209,000
Sutter St. Ry. Co., 1918, 6's..	56,710	53,000	108	57,240

Bonds:	Book value.	Par value.	Rate used.	Market value.
Cal. Gas & Elec. gen. mtg., 1933, 5's.....	\$5,340	\$6,000	89	\$5,340
Edison Elec. Co., 1922, 5's....	50,000	50,000	100	50,000
Hanford Gas & Power Co. Cal., 1907, 6's.....	2,010	2,000	100	2,000
Keswick Elec. & Power Co. Cal., 1931, 5's.....	21,000	20,000	101	20,200
Los Angeles Pacific general...	51,500	50,000	101	50,500
Los Ang. Ltg. Co. Cal., 1924, 5's	10,500	10,000	105	10,500
Nevada Co. Elec. Pr. Co. Cal., 1928, 6's.....	28,860	26,000	110	28,600
Northern Cal. Pr. Co. Cal., 1932, 5's.....	14,012	15,000	101	15,150
Oakland Gas Lt. & Heat Co. Cal., 1916, 5's.....	107,458	99,000	108	106,920
Pacific Gas & Imp. Co. Cal., 1930, 4's.....	32,980	34,000	94	31,960
Risdon Iron & Loco. Wks. Cal., 1917, 5's.....	55,000	55,000	100	55,000
Riveride Water Co. Cal., 1915, San Fran. Dry Dock Cal., 1931 5's.....	5,600	5,000	112	5,600
Siskiyou Elec. Pr. Co. Cal., 1923 6's.....	15,000	15,000	100	15,000
Spring Val. Water Co. Cal., 1923, 4's.....	79,077	88,000	93	81,840
Standard Elec. Co. Cal.....	13,500	15,000	90	13,500
Stockton Gas & Elec. Co. Cal., 1909, 6's.....	54,000	54,000	100	54,000
Sunset Tel. & Tel. Co.....	95,645	89,000	105½	93,895
Stocks:				
550 Presidio & Ferries Ry. Co.....	11,000	30,250	20	11,000
300 Anglo Cal. Bank, Ltd., S. F.....	26,100	15,000	86	25,800
100 Am. Nat. Bank, Los An- geles, Cal.....	11,600	10,000	116	11,600
10 Bankers Trust Co., Oak- land, Cal.....	5,000	5,000	500	5,000
200 Bank of Cal., San Fran..	73,400	20,000	367	73,400
50 Citizens Nat. Bank, San Francisco.....	5,500	5,000	110	5,500
130 National Bank of D. O. Mills, Sacramento....	39,000	13,000	300	39,000
500 San Fran. Nat. Bank...	62,500	50,000	125	62,500
50 Union Nat. Bank, Oak..	8,250	5,000	165	8,250
100 Marin Co. Water Co., Marin Co., Cal.....	5,000	5,000	60	6,000
743 Pac. States Tel. & Tel. Co.....	69,733	74,300	107	79,501
24 Pac. Salvage Co., Cal..	3,250	2,400	100	2,400
656 San Fran. Dry Dock, San Francisco.....	39,360	65,600	60	39,360
1,200 Spring Val. Water Co., San Francisco.....	27,600	60,000	24	28,800
<b>Totals.....</b>	<b>\$2,082,826</b>	<b>\$1,954,550</b>		<b>\$2,083,891</b>

## FIREMEN'S INSURANCE COMPANY OF NEWARK, NEW JERSEY.

NEWARK, N. J.

[Organized and commenced business December 3, 1855.]

DANIEL H. DUNHAM, President.

A. H. HASSINGER, Secretary.

### CAPITAL.

Capital paid up in cash, \$1,000,000.

### INCOME.

Gross premiums .....	\$2,011,134 74
Reinsurance, rebate and return premiums....	324,431 97
Net premiums .....	\$1,686,702 77
Interest:	
Mortgages .....	\$84,218 16
Bonds and stocks.....	94,752 55
Deposits .....	704 63
Total .....	179,675 34
Rent .....	11,825 47
From all other sources.....	3 00
<b>Total Income.....</b>	<b>\$1,878,206 58</b>
<b>Ledger Assets December 31, 1905.....</b>	<b>3,222,476 48</b>
<b>Total .....</b>	<b>\$5,100,683 06</b>

### DISBURSEMENTS.

Gross losses .....	\$586,285 60
Salvage and reinsurance.....	54,493 67
Net losses .....	\$531,791 93
Dividends to stockholders (declared during year, \$150,000) ..	150,000 00
Scrip redeemed .....	17 25
Commission and brokerage.....	431,975 99
Salaries, fees and other charges of officers, directors, trustees and employees .....	50,181 21
Repairs and expenses on real estate.....	1,985 29
Taxes on real estate.....	7,279 63
All other taxes, licenses and insurance department fees.....	34,989 78
Premiums on securities purchased.....	41,980 25
All other disbursements.....	72,190 93
<b>Total Disbursements.....</b>	<b>\$1,322,392 26</b>
<b>Balance .....</b>	<b>\$3,778,290 80</b>

**LEDGER ASSETS.**

Book value of real estate.....	\$111,217 62
Mortgage loans .....	1,929,925 00
Book value of bonds and stocks owned.....	1,519,800 00
Cash in office and in bank.....	40,021 95
Agents' balances (uncollected premiums).....	177,326 23

**Total** .....\$3,778,290 80

**NON-LEDGER ASSETS.**

Interest due or accrued on mortgages.....	\$25,629 82
Rent due .....	193 00
Market value of bonds and stocks over book value.....	588,800 00
Due for reinsurance on losses paid.....	1,483 50

**Gross Assets** ..... \$4,394,397 12

**ASSETS NOT ADMITTED.**

Agents' balances over three months due.....	328 34
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**Total admitted Assets** .....\$4,394,068 78

**LIABILITIES.**

**Losses:**

Adjusted and unpaid.....	\$33,227 53
Unadjusted ..	91,121 88
Resisted ..	8,817 25

<b>Total</b> ..	\$133,166 66
Reinsurance ..	3,728 58

Net unpaid losses.....	\$129,438 08
Unearned premiums .....	1,348,944 77

**Liabilities, except capital and net surplus**.....\$1,478,382 85

Capital ..	\$1,000,000 00
Surplus ..	1,915,685 93

**Surplus to policyholders**.....,..... 2,915,685 93

**Total Liabilities**.....\$4,394,068 78

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$190,828,665	\$1,797,552 80
Written or renewed in 1906.....	140,783,629	2,011,134 74
<b>Totals</b> ..	\$331,612,294	\$3,808,687 54
Deduct expirations and cancellations...	80,428,297	1,244,875 36
<b>In force December 31, 1906</b> .....	\$251,183,997	\$2,563,812 18
Deduct amount reinsured and reinsurance commissions .....	9,698,187	66,763 41
<b>Net amount in force</b> .....	\$241,485,810	\$2,497,048 77

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$73,425,442	\$1,042,331 21	1-2	\$521,165 60
1905	Two years.....	499,055	3,272 74	1-4	818 18
1906		1,488,850	7,715 90	3-4	5,786 92
1904	Three years.....	31,005,793	258,104 66	1-6	43,017 44
1905		46,617,014	367,715 21	1-2	183,857 60
1906		56,076,655	469,352 21	5-6	391,126 84
1903	Four years.....	327,335	1,974 82	1-8	246 85
1904		446,275	3,591 47	3-8	1,346 80
1905		564,213	4,740 93	5-8	2,963 08
1906		1,048,139	8,896 01	7-8	77 84
1902	Five years.....	5,204,652	43,839 31	1-10	4,383 93
1903		4,344,170	49,368 44	3-10	14,810 53
1904		5,512,637	63,281 00	1-2	31,640 50
1905		6,464,988	77,909 32	7-10	54,536 52
1906		8,460,592	94,955 54	9-10	85,459 98
Totals.....		\$241,485,810	\$2,497,048 77		\$1,348,944 77

## General Interrogatories.

Premiums received since organization.....	\$14,765,498
Losses paid since organization.....	6,677,208
Cash dividends declared since organization.....	2,660,500
Stock dividends declared since organization.....	850,000
Largest amount in any one hazard.....	50,000
Losses incurred during the year.....	585,531
Company's stock owned by directors.....	136,100

## Business in the State of New York.

Risks written .....	\$58,891,083
Premiums received .....	346,113
Losses paid .....	137,750
Losses incurred .....	151,818

## Schedule of Bonds and Stocks Owned.

Bonds:	Book and par values.	Rate used.	Market value.
State of Georgia, 1915, 4½'s .....	\$10,000	114	\$11,400
City of Elizabeth, N. J., 1922, 4's.....	25,000	102	25,500
Central R. R. of N. J., 1987, 5's.....	100,000	129	129,000
Consolidated Traction Co., 1933, 5's.....	100,000	106	106,000
Easton & Amboy R. R. Co., 1920, 5's.....	40,000	110	44,000
Lehigh Valley & Terminal Ry. Co., 1941, 5's.	100,000	116	116,000
Morris & Essex 1st cons., 1915, 7's .....	50,000	123	61,500
Newark Passenger Ry. Co., 1930, 5's.....	50,000	113	56,500
New Jersey & New York R. R. Co., 1910, 6's.	20,000	103	20,600
N. Y., Susq. & West R. R. Co., 1937, 5's....	40,000	115	46,000
N. Y. & Greenwood Lake R. R. Co., 1946, 5's	25,000	117	29,250
N. Y., L. E. & West. R. R. Dock & Improve. Co., 1913, 6's.....	20,000	112	22,400
No. Hudson County Ry Co., 1928, 5's.....	25,000	110	27,500
No. Hudson County Ry. Co., 1914, 6's.....	20,000	111	22,200
No. Hudson County Ry. Co., Exten., 1924, 5's	20,000	102	20,400
Trenton Passenger Ry. Co., 1931, 6's.....	30,000	120	36,000
American Dock & Improve. Co., 1921, 5's...	20,000	112	22,400
Atlantic City Water Co., 1925, 5's.....	22,000	110	24,200
Consumers H. L. & Power Co., 1938, 5's....	10,000	105	10,500

Bonds:	Book and par values.	Rate used.	Market value.
Hackensack Water Co., 1952, 4's.....	\$20,000	92	\$18,400
Hudson County Gas, 1949, 5's.....	40,000	104	41,600
Newark Consolidated Gas Co., 1948, 5's....	100,000	106½	106,500
Newark Gas Co., 1944, 6's.....	50,000	134	67,000
Passaic Water Co., 1937, 5's.....	20,000	107	21,400
Trenton Gas & Elec. Co., 1949, 5's.....	10,000	106	10,600
United Electric Co. of N. J., 1949, 4's.....	100,000	70	70,000
<b>Stocks:</b>			
400 Consolidated Traction Co.....	40,000	76	30,400
1,200 Delaware, Lacka. & West. R. R. Co..	60,000	400	240,000
1,400 Morris & Essex R. R. Co.....	70,000	183	128,100
72 Northern R. R. of N. J.....	7,200	100	7,200
600 Pennsylvania R. R. Co.....	30,000	137	41,100
150 Rapid Transit Ry. Co.....	15,000	240	36,000
150 United N. J. R. R. & Canal Co.....	15,000	252	37,800
400 Essex Co. Nat'l Bank.....	20,000	305	61,000
100 Manufacturer's National Bank.....	10,000	200	20,000
200 Merchants Nat'l Bank.....	20,000	250	50,000
800 National Newark Bkg. Co.....	40,000	305	122,000
650 National State Bank.....	32,500	200	65,000
2 General Adjustment Bureau.....	100	100	100
400 Newark Consolidated Gas Co.....	40,000	92	36,800
529 N. Y. & N. J. Telephone Co.....	52,900	125	66,125
1 Western Adjustment & Insp Co.....	100	125	125
<b>Totals.....</b>	<b>\$1,519,800</b>		<b>\$2,108,600</b>

THE FRANKLIN FIRE INSURANCE COMPANY OF PHILADELPHIA.

PHILADELPHIA, PA.

[Incorporated April 22, 1829; commenced business June, 1829.]

JAMES W. McALLISTER, President.

EZRA T. CRESSON, Secretary.

CAPITAL.

Capital paid up in cash, \$400,000.

INCOME.

Gross premiums .....	\$1,132,385 99	
Reinsurance, rebate and return premiums....	207,059 22	
	<hr/>	
Net premiums .....		\$925,326 77
Deposit premiums on perpetual risks.....		7,399 96
Interest:		
Mortgages . . . . .	\$4,155 10	
Collateral loans .....	471 04	
Bonds and stocks.....	101,645 21	
Deposits . . . . .	2,650 91	
	<hr/>	
Total . . . . .		108,922 26
Rent . . . . .		4,860 18
Profit on sale or maturity of ledger assets.....		23,573 80
Surplus paid in.....		300,000 00
From all other sources.....		1,743 44
		<hr/>
<b>Total Income.....</b>		<b>\$1,371,826 41</b>
Ledger Assets December 31, 1905.....	\$2,970,611 98	
Increase of capital during year, \$300,000; decrease . . . . .	300,000 00	
	<hr/>	3,270,611 98
		<hr/>
<b>Total . . . . .</b>		<b>\$4,642,438 39</b>

DISBURSEMENTS.

Gross losses .....	\$1,990,584 81
Salvage and reinsurance.....	334,478 26
	<hr/>
Net losses .....	\$1,656,106 55
Deposit premiums returned.....	40,316 14
Dividends to stockholders (declared during year, \$40,000)...	40,000 00
Commission and brokerage.....	214,589 48
Salaries, fees and other charges of officers, directors, trustees and employees .....	35,555 00
Rent . . . . .	1,446 58

Repairs and expenses on real estate.....	\$3,817 03
Taxes on real estate.....	2,582 19
All other taxes, licenses and insurance department fees.....	22,281 82
Advertising .....	11,953 19
Loss on sale or maturity of ledger assets.....	4,844 44
Agency expenses .....	77,912 66
Incidental expenses .....	18,724 31
All other disbursements.....	15,277 50
<b>Total Disbursements.....</b>	<b>\$2,145,406 89</b>
<b>Balance .....</b>	<b>\$2,497,031 50</b>

## LEDGER ASSETS.

Book value of real estate.....	\$188,272 44
Mortgage loans .....	54,548 00
Book value of bonds and stocks owned.....	1,992,022 73
Cash in office and in bank.....	130,598 76
Agents' balances (uncollected premiums).....	131,589 57
<b>Total .....</b>	<b>\$2,497,031 50</b>

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	818 22
Market value of real estate over book value.....	21,227 56
Reinsurance deposit .....	911 25
<b>Gross Assets .....</b>	<b>\$2,519,988 53</b>

## ASSETS NOT ADMITTED.

Depreciation in value of bonds and stocks.....	28,412 73
<b>Total admitted Assets.....</b>	<b>\$2,491,575 80</b>

## LIABILITIES.

## Losses:

Adjusted and unpaid.....	\$18,770 79
Unadjusted .....	149,228 25
<b>Total .....</b>	<b>\$167,999 04</b>
Reinsurance .....	1,823 46
<b>Net unpaid losses.....</b>	<b>\$166,175 58</b>
Unearned premiums .....	765,302 86
Deposit premiums reclaimable.....	841,175 46
Interest remaining unpaid.....	3,750 85
<b>Liabilities, except capital and net surplus.....</b>	<b>\$1,776,404 75</b>
Capital .....	\$400,000 00
Surplus .....	315,171 05
<b>Surplus to policyholders.....</b>	<b>715,171 05</b>
<b>Total Liabilities.....</b>	<b>\$2,491,575 80</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$123,715,560	\$1,415,146 59
Written or renewed in 1906.....	93,974,238	1,132,385 99
<hr/>		
Totals . . . . .	\$217,689,798	\$2,547,532 58
Deduct expirations and cancellations...	81,979,354	1,008,649 47
<hr/>		
In force December 31, 1906.....	\$135,710,444	\$1,538,883 11
Deduct amount reinsured and reinsurance commissions .....	3,925,622	42,602 85
<hr/>		
Net amount in force.....	\$131,784,822	\$1,496,280 26
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Perpetual risks (not included above).....		\$43,933,488 00
Premiums on same.....		917,560 43
<hr/>		

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$32,951,668	\$583,274 17	1-2	\$291,637 08
1905	Two years.....	36,332	2,407 20	1-4	601 80
1906		187,668	862 47	3-4	646 85
1904		20,742,241	209,321 47	1-6	34,886 92
1905	Three years.....	20,485,521	203,977 67	1-2	101,988 83
1906		33,460,613	227,337 61	5-6	189,448 05
1903	Four years.....	85,622	789 82	1-8	98 73
1904		99,058	535 44	3-8	200 79
1905		72,609	924 85	5-8	578 00
1906		156,545	1,353 60	7-8	1,184 40
1902	Five years.....	4,398,774	46,061 21	1-10	4,606 12
1903		4,348,513	48,451 89	3-10	14,535 57
1904		4,208,447	47,079 80	1-2	23,539 90
1905		4,587,487	50,814 68	7-10	35,570 28
1906		5,662,904	66,979 29	9-10	60,281 36
	Over five years....	300,820	6,109 09	pro rata	5,498 18
<hr/>					
Totals.....		\$131,784,822	\$1,496,280 26		\$765,302 86
<hr/>					

*General Interrogatories.*

Premiums received since organization.....	\$37,264,709
Losses paid since organization.....	21,060,919
Cash dividends declared since organization.....	6,274,000
Largest amount in any one hazard.....	25,000
Losses incurred during the year.....	1,769,228
Company's stock owned by directors.....	59,800
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*Business in the State of New York.*

Risks written .....	\$19,398,196
Premiums received .....	177,730
Losses paid .....	48,716
Losses incurred .....	48,750
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*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Allegheny City, Pa., school, Series "E," 1934, 4's.....	\$15,000	\$15,000	102	\$15,300
Braddock, Pa., fund. & st. imp. 1918—1921, 4's.....	16,000	16,000	102	16,320
Camden, N. J., 1909, 4's.....	5,000	5,000	102	5,100
Camden, N. J., 1911, 4's.....	5,217	5,000	102	5,100
Cameron Co., Pa., rfdg., reg., 1922, 4's.....	20,000	20,000	102	20,400
Dayton, O., sewer, 1912, 5's...	5,713	5,000	105	5,250
Dayton, O., street paving 1919, 5's.....	23,425	20,000	110	22,000
Downingtown, Pa., water, 1924, 4½'s.....	8,360	8,000	107	8,560
Gloucester Co., N. J., road imp. reg., 1907, 4's.....	1,500	1,500	100	1,500
Gloucester Co., N. J., road imp. reg., 1907—1909, 4's.....	10,500	10,500	102	10,710
Monongahela City, Pa., rfdg., 1909—1928, 3½'s.....	59,000	59,000	100	59,000
Sandusky, O., 1911—1922, 5's.....	39,249	35,000	110	38,500
Sewickly, Pa., school, 1907—1915, 5's.....	13,781	13,500	105	14,175
Springfield, Ill., 1907, 5's.....	2,000	2,000	100	2,000
Baltimore & Ohio R. R. prior lien, gold, 1925, 3½'s.....	23,938	25,000	94	23,500
Baltimore & Ohio R. R. rfdg., mtg., gold, 1941, 4's.....	20,000	20,000	95	19,000
Camden & Atlantic R. R. con., 1911, 6's.....	16,622	15,000	111	16,650
Camden & Atlantic R. R. Co. con., 1911, 5's.....	11,550	11,000	105	11,550
Chesapeake & Ohio R. W. equipt. tr., Series "E," 1913, 4's.....	24,598	25,000	98	24,500
Chesapeake & Ohio R. W. equipt. tr., Series "F," 1914, 4's.....	24,459	25,000	97	24,250
Chic., Rock Island & Pacific R. R. Co. gold, 1988, 4's...	70,000	70,000	102	71,400
Chic., Rock Island & Pacific Ry. gold, Series "P," 1918, 4's.....	49,314	50,000	90	45,000
Chic., Rock Island & Pacific Ry. 1st rfdg., 1934, 4's.....	19,050	20,000	93	18,600
Elmira & Williamsport R. R. Co., 2862, 5's.....	9,950	10,000	113	11,300
Erie R. R. car trust, gold, Series "F," 1909, 4½'s.....	50,000	50,000	100	50,000
Erie & Pitts. R. R. Co., con., gold, 1940, 3½'s.....	49,641	50,000	94	47,000
Erie & Western Trans. Co. 20 yrs., 1925, 4's.....	25,000	25,000	100	25,000
Huntingdon & Broad Top R. R. 1st mtg., ext'n, 1920, 4's...	21,025	20,000	100	20,000
Iron Mt. R. W. car trust, reg., Series "N," 1911, 5's.....	25,000	25,000	100	25,000
Lehigh Valley R. R. equipt. trust, gold, 1910, 4½'s.....	50,000	50,000	100	50,000
Lehigh Valley R. R. gen., con., 2003, 4's.....	50,000	50,000	98	49,000

Bonds:	Book value.	Par value.	Rate used.	Market value.
L. I. R. R. rfdg., gold, 1949, 4's	\$50,000	\$50,000	96	\$48,000
N. Y. Central & Hudson Riv. R. R. reg., 1998, 3½'s.....	31,930	35,000	88	30,800
N. Y., Phila. & Norfolk R. R., 1st mtg., gold, 1939, 4's.....	50,000	50,000	102	51,000
Norfolk & Western R. R. 1st con., gold, 1996, 4's.....	20,000	20,000	100	20,000
Norfolk & Western R. R. equipt. trust, gold, 1911, 4's.....	73,802	75,000	98	73,500
Norfolk & Western R.W., gen., gold, 1944, 4's.....	24,567	25,000	95	23,750
Norfolk & Western R. R. equipt., trust, 1914, 4's.....	29,575	30,000	98	29,400
Penn. R. R. coll. trust loan, 1913, 4½'s.....	31,200	30,000	101	30,300
Penn. Co., coll. trust, gold, 1916, 3½'s.....	98,134	100,000	96	96,000
Penn. Co., 40 yrs., trust, 1944, 3½'s.....	46,756	50,000	90	45,000
Pitts., Chartiers & Youghiogheny R. R. gen., gold, 1932, 4's.....	50,000	50,000	95	47,500
Pitts., Cinc., Chic. & St. Louis R. R. con., gold, 1949, 3½'s..	50,000	50,000	90	45,000
Reading Co. R. R. & Marine, equipt., tr., Series "B," 1908, 4½'s.....	50,000	50,000	100	50,000
Richmond-Washington Co. col. trust, 1943, 4's.....	5,000	5,000	102	5,100
Rio Grande Western R. R. 1st con., gold, 1949, 4's.....	22,894	25,000	87	21,750
River Front R. R. 1st mtg., reg., 1912, 4½'s.....	16,780	16,000	100	16,000
Shamokin, Sunbury & Lewisburg R. R. 1st mtg., 1912, 5's	10,594	10,000	104	10,400
St. Louis & San Francisco R. R. equipt., tr., Series "C," 1909, 4's.....	23,872	25,000	100	25,000
St. Louis & San Francisco R. R. equipt., tr., Series "B," 1909, 4's.....	23,504	25,000	100	25,000
St. Louis & San Francisco R. R. equipt., tr., Series "F," 1908, 5's.....	10,000	10,000	100	10,000
Southern R. W. Co. car trust, gold, 1907, 4's.....	20,000	20,000	100	20,000
West Jersey R. R., con. mtg., reg., 1909, 6's.....	25,000	25,000	103	25,750
West Jersey & Seashore R. R. con., gold, 1936, 4's.....	25,000	25,000	101	25,250
West Jersey & Seashore R. R. con., gold, 1936, 3½'s.....	100,000	100,000	95	95,000
Wilmington & Northern R. R. stock tr. cdfs., gold, 4's.....	59,987	60,000	98	58,800
Wilmington & Weldon R. R. gen., gold, 1935, 4's.....	50,000	50,000	97	48,500
Delaware Riv. Ferry Co. gold, 1921, 5's.....	5,000	5,000	102	5,100
Edison Elec. Light Co., gold, tr. cdfs., reg., 1946, 5's.....	29,775	30,000	107	32,100
Girard Point Storage Co. reg., 1940, 3½'s.....	16,330	20,000	90	18,000

Bonds:	Book value.	Par value.	Rate used.	Market value.
Infantry Battalion, State Fencibles, N. G., Pa., reg., 6's.	\$2,000	\$2,000	100	\$2,000
Lehigh Coal & Navigation Co. ext'n., reg., 1914, 4's.	10,000	10,000	101	10,100
Lehigh Valley Coal Co. (Snow Shoe), reg., 1910, 5's.	20,000	20,000	100	20,000
Market St. Elevated Pass. R. W. Co., 1955, 4's.	50,000	50,000	100	50,000
Newport & Cinnc. Bridge Co. gen., gold, 1945, 4½'s.	25,000	25,000	102	25,500
Phila. Co., Pitts., Pa., 1st mtg., coll. tr., 1949, 5's.	5,000	5,000	107	5,350
Susquehanna Coal Co., 1911, 6's	16,825	15,000	108	16,200
United Railways Co. of St. Louis, Mo., gen., gold, 1934, 4's.	41,372	45,000	84	37,800
<b>Stock:</b>				
35 Girard Nat. Bank, Phila., Pa.	7,234	3,500	257	8,995
<b>Totals</b>	<u>\$1,992,023</u>	<u>\$1,998,000</u>		<u>\$1,963,610</u>

## GEORGIA HOME INSURANCE COMPANY.

COLUMBUS, GA.

[Incorporated and commenced business 1859.]

RHODES BROWNE, President.

WILLIAM C. COART, Secretary.

### CAPITAL.

Capital paid up in cash, \$300,000.

### INCOME.

Gross premiums . . . . .	\$818,735 95	
Reinsurance, rebate and return premiums...	250,609 32	
Net premiums . . . . .		\$568,126 63
Interest:		
Mortgage and collateral loans . . . . .	\$14,567 04	
Bonds and stocks . . . . .	22,348 81	
Total . . . . .		36,915 85
Rent . . . . .		9,591 35
From all other sources . . . . .		736 55
<b>Total Income . . . . .</b>		<b>\$615,370 38</b>
Ledger Assets December 31, 1905.....	\$1,034,603 94	
Adjustment of value of securities.....	4,802 28	
		1,029,801 66
<b>Total . . . . .</b>		<b>\$1,645,172 04</b>

### DISBURSEMENTS.

Gross losses . . . . .	\$291,119 71	
Salvage and reinsurance . . . . .	60,965 18	
Net losses . . . . .		\$230,154 53
Dividends to stockholders (declared during year, \$30,000)...		30,000 00
Commission and brokerage . . . . .		113,957 41
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		95,210 04
Rent . . . . .		1,927 50
Repairs and expenses on real estate.....		1,752 55
Taxes on real estate . . . . .		2,988 22
All other taxes, licenses and insurance department fees....		32,088 01
Advertising and stationery . . . . .		11,284 81
Loss on sale or maturity of ledger assets.....		550 00
Paid on borrowed money . . . . .		5,083 87
All other disbursements . . . . .		2,665 94
<b>Total Disbursements . . . . .</b>		<b>\$527,662 88</b>
<b>Balance . . . . .</b>		<b>\$1,117,509 16</b>

## LEDGER ASSETS.

Book value of real estate.....	\$127,000 00
Mortgage loans.....	162,672 58
Collateral loans . . . . .	46,900 00
Book value of bonds and stocks owned.....	570,640 60
Cash in office and in bank.....	100,190 83
Agents' balances (uncollected premiums) . . . . .	106,585 22
Sundry accounts . . . . .	3,519 93
<b>Gross Assets . . . . .</b>	<b>\$1,117,509 16</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$2,873 14
Sundry accounts . . . . .	3,519 93
<b>Total . . . . .</b>	<b>6,393 07</b>
<b>Total admitted Assets.....</b>	<b>\$1,111,116 09</b>

## LIABILITIES.

<b>Losses:</b>	
Adjusted and unpaid . . . . .	\$13,764 05
Unadjusted . . . . .	28,097 51
Resisted . . . . .	1,100 00
<b>Total . . . . .</b>	<b>42,961 56</b>
Reinsurance . . . . .	5,462 06
<b>Net unpaid losses . . . . .</b>	<b>\$37,499 50</b>
Unearned premiums . . . . .	457,135 80
Dividends to stockholders, unpaid . . . . .	180 00
Reinsurance premiums . . . . .	851 37
Borrowed money . . . . .	50,904 84
<b>Liabilities, except capital and net surplus.....</b>	<b>\$546,571 51</b>
Capital . . . . .	\$300,000 00
Surplus . . . . .	264,544 58
<b>Surplus to policyholders.....</b>	<b>564,544 58</b>
<b>Total Liabilities.....</b>	<b>\$1,111,116 09</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$50,943,561	\$795,690 11
Written or renewed in 1906.....	41,343,782	818,735 95
<b>Totals . . . . .</b>	<b>\$92,287,343</b>	<b>\$1,614,426 06</b>
Deduct expirations and cancellations...	28,819,784	673,447 56
<b>In force December 31, 1906.....</b>	<b>\$63,467,559</b>	<b>\$940,978 50</b>
Deduct amount reinsured and reinsurance commissions . . . . .	5,814,415	84,944 96
<b>Net amount in force.....</b>	<b>\$57,653,144</b>	<b>\$856,033 54</b>

*Recapitulation of Fire Risks and Premiums.*

written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$28,859,810	\$422,350 91	1-2	\$211,175 45
1904	Three years.....	4,169,762	77,219 18	1-6	12,869 86
1905		7,954,185	102,492 00	1-2	51,246 00
1906		9,921,255	131,651 78	5-6	109,709 82
1902		733,310	16,503 79	1-10	1,650 38
1903	Five years.....	828,407	18,617 08	3-10	5,885 12
1904		1,052,265	20,452 38	1-2	10,226 19
1905		1,571,433	26,991 06	7-10	18,893 74
1906		2,562,717	39,755 36	9-10	35,779 24
Totals.....		\$57,653,144	\$856,033 54		\$457,135 80

*General Interrogatories.*

Largest amount in any one hazard.....	\$25,000
Losses incurred during the year .....	232,572
Company's stock owned by directors .....	45,700
Loaned to officers and to stockholders.....	35,275
Special deposits for the protection of policyholders in:	
Alabama .....	10,000
Kentucky .....	10,000
Illinois .....	10,000
Maryland .....	10,000
Massachusetts .....	10,000
Virginia .....	17,000
Louisiana .....	10,000
Indiana .....	10,000
Michigan .....	10,000
Missouri .....	10,000
Wisconsin .....	10,000

*Business in the State of New York.*

Risks written .....	\$8,977,808
Premiums received .....	62,386
Losses paid .....	42,416
Losses incurred .....	36,464

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount loaned.	Interest est.
Swift Mfg. Co. stock, Columbus, Ga....	\$16,000	350	\$56,000	\$23,300	6
National Bank stock, Columbus, Ga....	4,000	180	7,200	7,000	6
Columbus Mfg. Co. stock, Columbus, Ga.	1,200	100	1,200		
Planters & Merchants' Bank stock, Ozark, Ala.....	500	135	675	500	6
Hamburger Mfg. Co. bond, Columbus, Ga.....	1,000	100	1,000	850	7
City of Columbus bond, Columbus, Ga..	1,000	100	1,000	1,000	6
North Highland Land and Imp. Co. stk., Columbus, Ga.....	30,000	50	15,000	5,500	7
National Bank stock, Columbus, Ga....	8,300	180	14,940	8,750	6
Totals.....	\$62,000		\$97,015	\$46,900	

*Schedule of Bonds and Stocks Owned.*

Bonds:	Par value.	Rate used.	Book and market values.
United States registered, 1907, 4's.....	\$20,000	100	\$20,000
United States registered, 1918, 3's.....	20,000	100	20,000
United States registered, 1918, 3's.....	500	100	500
Louisiana State, 1914, 4's.....	10,000	100	10,000
Massachusetts State, 1938, 3½'s.....	10,000	103	10,300
Virginia State, 1932, 3's.....	15,000	97	14,550
New York City, 1953, 3½'s.....	10,000	93	9,300
New York City, 1954, 3½'s.....	1,000	93	930
South Bend, Ind., 1925, 4's.....	10,000	110	11,000
Ann Arbor, Mich., 1933-4, 4's.....	10,000	103	10,300
St. Louis, Mo., 1918, 4's.....	10,000	104	10,400
Milwaukee, Wis., 1919-23, 4's.....	10,000	102	10,200
Montgomery, Ala., 1924, 6's.....	9,000	100	9,000
Montgomery, Ala., 1929, 4½'s.....	5,000	100	5,000
Opelika, Ala., 1934, 5's.....	4,000	100	4,000
Columbus, Ga., 1931, 3½'s.....	12,000	95	11,400
Columbus, Ga., 1927-28, 4½'s.....	2,000	100	2,000
Columbus, Ga., 1909, 5's.....	500	100	500
Clarksville, Va., 1934, 6's.....	1,000	100	1,000
Norfolk, Va., 1930, 4's.....	2,000	100	2,000
Hamburger Mfg. Co., Columbus, Ga., 1913, 6's.....	2,000	100	2,000
Columbus Automatic Tel. Co., Columbus, Ga., 1923, 6's.....	1,000	100	1,000
<b>Stocks:</b>			
482 National Bank of Columbus, Ga.....	48,200	180	86,760
75 Home Savings Bank, Columbus, Ga....	7,500	125	9,375
50 Trust Co. of Georgia, Atlanta, Ga.....	5,000	110	5,500
50 Columbus Sav. & Loan Asso., Columbus, Ga.....	1,100	100	1,100
120 Empire Mills Co., Columbus, Ga.....	12,000	125	15,000
606 Swift Mfg. Co., Columbus, Ga.....	60,600	350	212,100
260 Muscogee Mfg. Co., Columbus, Ga.....	26,000	50	13,000
204 Columbus Mfg. Co., Columbus, Ga.....	20,400	100	20,400
100 Hamburger Mfg. Co., Columbus, Ga....	10,000	150	15,000
85 City Mills Co., Columbus, Ga.....	8,500	250	21,250
25 Columbus Ice & Cold Storage Co., Columbus, Ga.....	2,500	100	2,500
5 Underwriters' Salvage Corps, New York.	500	100	500
3 General Adjustment Bureau, Chic., Ill..	150	100	150
1 Tallassee Falls Mfg. Co. debenture, Tallassee, Ala.....	2,625	100	2,625
<b>Totals.....</b>	<b>\$370,075</b>		<b>\$570,640</b>

## THE GERMAN-AMERICAN FIRE INSURANCE COMPANY.

BALTIMORE, MD.

[Organized June 10, 1880; commenced business September 29, 1880.]

MARTIN MEYERDIRCK, President.

T. H. MANSON, Secretary.

### CAPITAL.

Capital paid up in cash, \$200,000.

### INCOME.

Gross premiums . . . . .	\$240,264 03	
Reinsurance, rebate and return premiums . . . . .	49,402 68	
Net premiums . . . . .		\$190,861 35
Interest:		
Mortgages . . . . .	\$8,785 69	
Collateral loans . . . . .	155 56	
Bonds and stocks . . . . .	8,375 04	
Deposits . . . . .	6 40	
From other sources . . . . .	10 50	
Total . . . . .		17,333 19
Rent . . . . .		2,911 98
<b>Total Income . . . . .</b>		<b>\$211,106 52</b>
Ledger Assets December 31, 1905 . . . . .	\$442,735 26	
Adjustment of value of real estate . . . . .	2,305 62	
		440,429 64
<b>Total . . . . .</b>		<b>\$651,536 16</b>
	<b>DISBURSEMENTS.</b>	
Gross losses . . . . .	\$61,081 38	
Salvage and reinsurance . . . . .	5,255 13	
Net losses . . . . .		\$55,826 25
Dividends to stockholders (declared during year, \$12,000) . . . . .		12,140 31
Commission and brokerage . . . . .		42,247 49
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		11,507 91
Repairs and expenses on real estate . . . . .		723 17
Taxes on real estate . . . . .		1,160 63
All other taxes, licenses and insurance department fees . . . . .		4,276 69
Loss on sale or maturity of ledger assets . . . . .		7,220 00
All other disbursements . . . . .		7,211 14
<b>Total Disbursements . . . . .</b>		<b>\$142,313 59</b>
<b>Balance . . . . .</b>		<b>\$509,222 57</b>

LEDGER ASSETS.

Book value of real estate .....		\$52,133 69
Mortgage loans . . . . .		176,111 71
Book value of bonds and stocks owned.....		207,319 00
Cash in office and in bank.....		36,147 62
Agents' balances (uncollected premiums) .....		37,310 55
Deposit with Philadelphia Tariff Association.....		200 00
<b>Total</b> .....		<b>\$509,222 57</b>

NON-LEDGER ASSETS.

Interest accrued:		
Mortgages . . . . .	\$2,009 77	
Bonds . . . . .	3,149 24	
<b>Total</b> . . . . .		5,159 01
Rent due . . . . .		65 00
<b>Gross Assets</b> . . . . .		<b>\$514,446 58</b>

ASSETS NOT ADMITTED.

Agents' balances over three months due.....		148 99
<b>Total admitted Assets</b> .....		<b>\$514,297 59</b>

LIABILITIES.

Total unpaid losses . . . . .		\$8,383 54
Unearned premiums . . . . .		156,357 42
Deposit premiums reclaimable . . . . .		623 37
Dividends to stockholders, unpaid . . . . .		659 13
Salaries and miscellaneous expenses.....		350 00
Commissions and other charges due agents or brokers.....		6,396 58
Return premiums . . . . .		4,316 68
Reinsurance premiums . . . . .		2,209 65
<b>Liabilities, except capital and net surplus</b> .....		<b>\$179,296 37</b>
Capital . . . . .	\$200,000 00	
Surplus . . . . .	135,001 22	
<b>Surplus to policyholders</b> .....		<b>335,001 22</b>
<b>Total Liabilities</b> .....		<b>\$514,297 59</b>

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$27,685,801	\$244,308 65
Written or renewed in 1906.....	26,548,631	240,264 03
<b>Totals</b> .....	<b>\$54,234,432</b>	<b>\$484,572 68</b>
Deduct expirations and cancellations...	19,585,435	175,099 56
<b>In force December 31, 1906</b> .....	<b>\$34,648,997</b>	<b>\$309,473 12</b>
Deduct amount reinsured and reinsurance commissions .....	2,284,517	23,048 30
<b>Net amount in force</b> .....	<b>\$32,364,480</b>	<b>\$286,424 82</b>
Perpetual risks (not included above).....		\$22,275 00
Premiums on same.....		623 37

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$12,915,474	\$122,970 51	1-2	\$61,485 25
1906	Two years.....	64,187	438 22	3-4	328 67
1904	Three years.....	3,434,659	26,334 44	1-6	4,389 07
1905		4,390,347	32,908 01	1-2	16,454 00
1906		5,656,182	44,350 71	5-6	36,958 93
1903	Four years.....	12,500	111 71	1-8	13 96
1904		7,400	63 66	3-8	23 88
1905		250	2 50	5-8	1 56
1906		57,525	479 43	7-8	419 50
1902	Five years.....	686,536	6,553 08	1-10	655 30
1903		806,729	7,583 46	3-10	2,275 04
1904		987,933	9,963 16	1-2	4,981 58
1905		1,369,677	14,143 29	7-10	9,900 30
1906		1,975,081	20,522 64	9-10	18,470 38
Totals.....		\$32,364,480	\$286,424 82		\$156,357 42

## General Interrogatories.

Premiums received since organization .....	\$1,644,423
Losses paid since organization .....	951,253
Cash dividends declared since organization .....	301,080
Largest amount in any one hazard .....	10,000
Losses incurred during the year.....	55,310
Company's stock owned by directors.....	48,175

## Business in the State of New York.

Risks written .....	\$10,167,539
Premiums received .....	65,740
Losses paid .....	27,878
Losses incurred .....	29,106

## Schedule of Bonds and Stocks Owned.

Bonds:	Par value.	Rate used.	Book and market values.
Baltimore Co. Water & Elec. Co., 1940, 5's..	\$10,000	100	\$10,000
Balt. City stock, public improve., 1940, 3½'s	38,800	103	39,964
Baltimore City stock consolidation, 1930, 3½'s	8,300	102	8,466
Baltimore City stock water, 1916, 5's.....	4,800	108	5,184
Baltimore City stock funding, 1916, 5's.....	2,800	108	3,024
Baltimore City stock dock, 1954, 3½'s.....	30,000	107	32,100
Baltimore City stock W. M. R. R., 1925, 4's..	1,500	107	1,605
Baltimore City stock inter. imp., 1928, 3½'s.	6,500	102	6,630
Baltimore City stock 4 million, 1945, 3½'s....	6,000	103	6,180
Stocks:			
3 General Adjustment Bureau.....	150	50	150
150 Merchants & Miners' Transportation Co.	15,000	183	27,450
100 Merchants' National Bank of Baltimore.	10,000	173	17,300
50 National Mechanics' Bank of Baltimore.	500	25	1,250
133 National Exchange Bank of Baltimore..	13,300	178	23,674
100 Western National Bank of Baltimore...	2,000	37	3,700
28 Second National Bank of Baltimore....	2,800	188	5,264
132 Citizens' Nat. Bank of Baltimore.....	1,320	29	3,828
105 U. S. Fidelity & Guaranty Co., Balt....	10,500	110	11,550
Totals.....	\$164,270		\$207,319

GERMAN FIRE INSURANCE COMPANY OF PEORIA.

PEORIA, ILL.

[Incorporated and commenced business 1876.]

BERNARD CREMER, President.

CHARLES CREMER, Secretary.

CAPITAL.

Capital paid up in cash, \$200,000.

INCOME.

Gross premiums . . . . .	\$735,527 97	
Reinsurance, rebate and return premiums . . . . .	211,282 88	
Net premiums . . . . .		\$524,245 09
Interest:		
Mortgages . . . . .	\$20,040 51	
Collateral loans . . . . .	1,006 00	
Bonds and stocks . . . . .	8,351 00	
Deposits . . . . .	1,050 10	
Total . . . . .		30,447 61
Rent . . . . .		8,144 70
Borrowed money . . . . .		50,000 00
Surplus paid in . . . . .		100,000 00
Total Income . . . . .		\$712,837 40
Ledger Assets December 31, 1905 . . . . .		863,054 09
Total . . . . .		\$1,575,891 49

DISBURSEMENTS.

Gross losses . . . . .	\$765,632 06	
Salvage and reinsurance . . . . .	28,404 37	
Net losses . . . . .		\$737,227 69
Dividends to stockholders (declared during year, \$18,000) . . . . .		18,000 00
Commission and brokerage . . . . .		152,047 85
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		9,755 00
Rent . . . . .		550 00
Repairs and expenses on real estate . . . . .		59 73
Taxes on real estate . . . . .		1,415 38
All other taxes, licenses and insurance department fees . . . . .		15,507 45
Loss on sale or maturity of ledger assets . . . . .		1,155 00
All other disbursements . . . . .		38,064 11
Total Disbursements . . . . .		\$973,782 21
Balance . . . . .		\$602,109 28

LEDGER ASSETS.

Book value of real estate . . . . .	\$85,000 00
Mortgage loans . . . . .	190,911 65

334 GERMAN FIRE INSURANCE COMPANY OF PEORIA. [1906

Collateral loans.....	\$42,250 00
Book value of bonds and stocks owned.....	178,244 81
Cash in office and in bank.....	45,623 13
Agents' balances (uncollected premiums).....	60,079 69
<b>Total .....</b>	<b>\$602,109 28</b>

NON-LEDGER ASSETS.

Interest accrued:	
Mortgages . . . . .	\$4,812 90
Collateral loans . . . . .	1,010 50
Other assets . . . . .	2,934 74
<b>Total . . . . .</b>	<b>8,758 14</b>
Market value of real estate over book value.....	196,000 00
Market value of bonds and stocks over book value.....	27,830 19
<b>Gross Assets . . . . .</b>	<b>\$834,697 61</b>

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	3,395 04
<b>Total admitted Assets.....</b>	<b>\$831,302 57</b>

LIABILITIES.

Losses:	
Adjusted and unpaid . . . . .	\$38,462 27
Unadjusted . . . . .	20,000 00
<b>Total unpaid losses . . . . .</b>	<b>\$58,462 27</b>
Unearned premiums . . . . .	458,348 66
Due and to become due for borrowed money.....	50,000 00
<b>Liabilities, except capital and net surplus.....</b>	<b>\$566,810 93</b>
Capital . . . . .	\$200,000 00
Surplus . . . . .	64,491 64
<b>Surplus to policyholders.....</b>	<b>264,491 64</b>
<b>Total Liabilities.....</b>	<b>\$831,302 57</b>

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$75,203,713	\$962,785 61
Written or renewed in 1906.....	36,656,634	735,527 97
<b>Totals . . . . .</b>	<b>\$111,860,347</b>	<b>\$1,698,313 58</b>
Deduct expirations and cancellations...	43,700,020	791,796 29
<b>In force December 31, 1906.....</b>	<b>\$68,160,327</b>	<b>\$906,517 29</b>
Deduct amount reinsured and reinsurance commissions . . . . .	1,058,617	18,907 87
<b>Net amount in force.....</b>	<b>\$67,101,710</b>	<b>\$887,609 42</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$23,197,328	\$372,726 87	1-2	\$186,363 43
1904	Three years	10,644,227	113,914 91	1-6	18,985 81
1905		11,927,972	129,679 09	1-2	64,839 54
1906		11,604,753	126,962 56	5-6	105,802 10
1902		1,044,008	15,426 90	1-10	1,542 69
1903		1,495,221	21,587 97	3-10	6,476 39
1904	Five years	2,411,425	35,826 58	1-2	17,913 29
1905		2,626,364	39,553 31	7-10	27,687 31
1906		2,150,412	31,931 23	9-10	28,738 10
Totals.....		\$67,101,710	\$887,609 42		\$458,348 66

*General Interrogatories.*

Premiums received since organization .....	\$6,047, 580
Losses paid since organization .....	2,875,960
Cash dividends declared since organization .....	356,000
Largest amount in any one hazard.....	5,000
Losses incurred during the year .....	737,227
Company's stock owned by directors .....	178,000

*Business in the State of New York.*

Risks written . . . . .	\$7,938,848
Premiums received.....	108,615
Losses incurred and paid .....	64,609

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount Inter-loaned.	est.
Commercial German Nat. Bank stock, Peoria.....	\$10,000	225	\$22,500	\$10,000	5
Colburn, Birks & Co., stock, Peoria....	12,000	125	15,000	8,000	6
Commercial Germ. Nat. Bank stock, Peoria.....	41,000	225	9,225	6,000	5
Commercial Germ. Nat. Bank stock, Peoria.....	1,000	225	2,250	1,750	5
Commercial Germ. Nat. Bank stock, Peoria.....	1,000	225	2,250	1,500	5
Commercial Germ. Nat. Bank stock, Peoria.....	3,700	225	8,325		
National Hotel stock, Peoria.....	2,500	125	3,125		
Clark, Quin & Morse stock, Peoria....	2,500	115	2,875		
Creve Couer Club bond, Peoria.....	1,000	75	750	1,500	5
Avery Manufacturing Co stock Peoria..	1,000	125	1,250		
Dime Savings & Trust Co. stock, Peoria	3,600	200	7,200		
Totals.....	\$79,300		\$74,750	\$42,250	

*Schedule of Bonds and Stocks Owned.*

<b>Bonds:</b>	Book value.	Par value.	Rate used.	Market value.
C. & A. R. R., 1925, 3½'s.....	\$8,500	\$10,000	85	\$8,500
<b>Stocks:</b>				
255 Commercial Germ. Nat. Bank, Peoria, Ill.....	38,721	25,500	225	57,375

Stocks:	Book value.	Par value.	Rate used.	Market value.
140 State Bank & Trust Co., Los Angeles, Cal. . . . .	\$14,000	\$14,000	97	\$12,600
50 Peoria Drill & Seeder Co., Peoria, Ill. . . . .	2,500	5,000	100	5,000
50 Standard Loan Assoc- iation, Denver, Colo.	5,000	5,000	100	5,000
125 Home Savings & State Bank, Peoria, Ill. . . . .	12,675	12,500	175	21,875
83 Peoria Nat. Bank, Pe- oria, Ill. . . . .	9,545	8,300	75	6,225
100 Bankers Nat., Chic., Ill.	18,654	10,000	220	22,000
50 Central Trust Bank, Chicago, Ill. . . . .	8,775	5,000	170	8,500
50 State Bank, Chicago, Ill.	13,250	5,000	280	14,000
100 Nat. Bank of Commerce, N. Y. City, N. Y. . . . .	21,600	10,000	200	20,000
50 Third Nat. Bank, Balt., Md. . . . .	6,500	5,000	130	6,500
100 Merchants' Nat. Bank, Balt., Md. . . . .	18,525	10,000	185	18,300
<b>Totals . . . . .</b>	<b>\$178,245</b>	<b>\$125,300</b>		<b>\$206,075</b>

GERMAN FIRE INSURANCE COMPANY OF THE CITY  
OF PITTSBURG.

PITTSBURG, PA.

[Organized March 27, 1862; commenced business July, 1862.]

A. E. SUCCOP, President.

A. H. ECKERT, Secretary.

CAPITAL.

Capital paid up in cash, \$200,000.

INCOME.

Gross premiums . . . . .	\$831,282 25	
Reinsurance, rebate and return premiums . . . . .	222,275 09	
	<hr/>	
Net premiums . . . . .		\$609,007 16
Interest:		
Mortgages . . . . .	\$17,988 19	
Collateral loans . . . . .	4,688 02	
Bonds and stocks . . . . .	5,624 96	
	<hr/>	
Total . . . . .		28,301 17
Rent . . . . .		11,162 87
		<hr/>
Total Income . . . . .	\$648,471 20	
Ledger Assets December 31, 1905 . . . . .	747,702 07	
	<hr/>	
Total . . . . .	\$1,396,173 27	

DISBURSEMENTS.

Gross losses . . . . .	\$316,711 65	
Salvage and reinsurance . . . . .	44,523 86	
	<hr/>	
Net losses . . . . .		\$272,187 79
Dividends to stockholders (declared during year, \$24,000) . . . . .		24,000 00
Commission and brokerage . . . . .		168,945 91
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		27,585 04
Rent . . . . .		7,500 00
Repairs and expenses on real estate . . . . .		5,780 12
Taxes on real estate . . . . .		1,372 40
All other taxes, licenses and insurance department fees . . . . .		16,704 35
Printing and stationery . . . . .		11,738 67
All other disbursements . . . . .		41,364 48
	<hr/>	
Total Disbursements . . . . .	\$577,178 76	
	<hr/>	
Balance . . . . .	\$818,994 51	

## LEDGER ASSETS.

Book value of real estate.....	\$124,055 82
Mortgage loans .....	342,773 79
Collateral loans .....	102,350 00
Book value of bonds and stocks owned.....	109,527 64
Cash in office and in bank.....	37,460 35
Agents' balances (uncollected premiums).....	102,726 91
Deposit with Underwriters' Association.....	100 00
<b>Total . . . . .</b>	<b>\$818,994 51</b>

## NON-LEDGER ASSETS.

Interest due or accrued on mortgages.....	4,898 50
Rent due .....	5 00
Market value of real estate over book value.....	25,944 18
Market value of bonds and stocks over book value.....	29,962 36
<b>Gross Assets . . . . .</b>	<b>\$879,804 55</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	4,443 57
<b>Total admitted Assets.....</b>	<b>\$875,360 98</b>

## LIABILITIES.

Losses:	
Adjusted and unpaid .....	\$21,018 43
Unadjusted . . . . .	28,504 00
<b>Total . . . . .</b>	<b>\$49,522 43</b>
Reinsurance . . . . .	1,729 70
<b>Net unpaid losses .....</b>	<b>\$47,792 73</b>
Unearned premiums .....	496,661 22
Salaries and miscellaneous expenses.....	2,039 34
Commissions and other charges due agents or brokers.....	1,411 70
<b>Liabilities, except capital and net surplus.....</b>	<b>\$547,904 99</b>
Capital . . . . .	\$200,000 00
Surplus . . . . .	127,455 99
<b>Surplus to policyholders.....</b>	<b>327,455 99</b>
<b>Total Liabilities.....</b>	<b>\$875,360 98</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$76,186,919	\$874,321 55
Written or renewed in 1906.....	67,350,216	831,282 25
<b>Totals . . . . .</b>	<b>\$143,537,135</b>	<b>\$1,705,603 80</b>
Deduct expirations and cancellations...	52,595,655	716,409 67
<b>In force December 31, 1906.....</b>	<b>\$90,941,480</b>	<b>\$989,194 13</b>
Deduct amount reinsured and reinsurance commissions .....	4,527,014	60,574 76
<b>Net amount in force.....</b>	<b>\$86,414,466</b>	<b>\$928,619 37</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$30,207,559	\$328,532 68	1-2	\$164,266 34
1905	Two years.....	947,704	10,668 62	1-4	2,667 13
1906		382,611	4,064 26	3-4	3,048 19
1904	Three years.....	11,423,001	122,871 24	1-6	20,478 54
1905		14,617,527	149,943 54	1-2	74,971 77
1906		18,394,074	191,031 34	5-6	159,192 78
1903	Four years.....	79,200	459 15	1-8	57 40
1904		89,758	997 73	3-8	374 15
1905		187,181	2,386 26	5-8	1,491 40
1906		135,625	1,635 77	7-8	1,431 30
1902	Five years.....	1,337,724	14,774 45	1-10	1,477 45
1903		1,618,325	18,570 29	3-10	5,571 08
1904		1,876,662	20,430 70	1-2	10,215 35
1905		2,382,094	27,548 36	7-10	19,283 85
1906		2,735,421	34,704 98	9-10	31,234 49
Totals.....		\$86,414,466	\$928,619 37		\$496,661 22

*General Interrogatories.*

Premiums received since organization.....	\$8,754,093
Losses paid since organization.....	4,219,763
Cash dividends declared since organization.....	\$62,000
Stock dividends declared since organization.....	150,000
Largest amount in any one hazard.....	50,000
Losses incurred during the year.....	271,235
Company's stock owned by directors.....	27,950
Loaned to officers and to stockholders.....	87,850

*Business in the State of New York.*

Risks written .....	\$13,286,093
Premiums received.....	129,360
Losses paid .....	60,248
Losses incurred .....	59,640

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount loaned.	Inter-est.
14 Diamond Nat. Bank, stock.....	\$1,400	420	\$5,880	\$85,850	c
100 Independent Brew. Co. com. stock	5,000	17½	1,750		
40 Westinghouse Elec. & Mfg. Co. 2nds, stock.....	2,000	76	3,040		
75 Safe Deposit & Trust Co. stock....	7,500	375	28,125		
50 American Window Glass & Mch. Co. com.....	2,500	7½	375		
50 American Window Glass & Mch. Co. pref.....	2,500	26	1,300		
10 McKees Rocks Trust Co. stock....	1,000	120	1,200		
10 German Trust Co. stock.....	1,000	155	1,550		
25 Consolidated Ice Co. stock.....	1,250	6	150		
208 United States Glass Co. stock....	20,800	60	12,480		
100 Westinghouse Air Brake Co.....	5,000	155	15,500		
66 Mercantile Trust Co.....	6,600	130	8,580		
255 Monongahela River Coal Co. pref..	12,750	23	6,630		
165 Manufacturers Light & Heat Co...	8,250	15	2,475		
300 Monongahela River Coal Co. pref..	15,000	26	7,800		

340 GERMAN FIRE INSURANCE COMPANY OF PITTSBURG. [1906

	Par value.	Rate used.	Market value.	Amount Inter-loaned.	Inter-est.
20 Monongahela Nat. Bank.....	\$2,000	300	\$6,000	\$8,500	6
20 Cosmopolitan Nat. Bank.....	2,000	120	2,400		
50 Independent Brew. Co. pref.....	5,000	44	2,200	6,000	6
50 United States Nat. Bank.....	5,000	145	7,250		
10 Westinghouse Air Brake Co.....	500	155	1,550	2,000	6
10 Mortgage Banking Co.....	1,000	100	1,000		
<b>Totals.....</b>	<b>\$108,050</b>		<b>\$117,235</b>	<b>\$102,350</b>	

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
The Milvale, Etna & Sharpsburg St. Ry., 1923, 5's.....	\$11,892	\$11,500	112	\$12,765
Pittsburg & Birmingham Traction Co., 1929, 5's.....	8,368	8,000	110	8,800
<b>Stocks:</b>				
100 German Nat. Bank, Pittsburg, Pa.....	17,500	10,000	270	27,000
100 Third Nat. Bank, Pittsburg, Pa.....	15,053	10,000	155	15,500
100 Exchange Nat. Bank, Pittsburg, Pa.....	8,053	5,000	85	8,500
100 Allegheny Nat. Bank, Pittsburg, Pa.....	7,260	5,000	120	12,000
43 Bank of Pittsburg, N. A..	3,526	2,150	184	7,095
6 Metropolitan Nat. Bank, Pittsburg, Pa.....	900	600	180	1,080
10 Fifth Avenue Bank, Pittsburg, Pa.....	500	500	85	850
75 First Nat. Bank, Allegheny, Pa.....	12,565	7,500	155	11,250
90 Second Nat. Bank, Allegheny, Pa.....	23,910	9,000	390	34,650
<b>Totals.....</b>	<b>\$109,527</b>	<b>\$69,250</b>		<b>\$139,490</b>

## GERMAN FIRE INSURANCE COMPANY.

WHEELING, WEST VIRGINIA.

[Organized May 15, 1867; commenced business July 5, 1867.]

WILLIAM F. STIFEL, President.

FIDELIUS RIESTER, Secretary.

### CAPITAL.

Capital paid up in cash, \$200,000.

### INCOME.

Gross premiums .....	\$237,828 83	
Reinsurance, rebate and return premiums.....	46,298 17	
Net premiums .....		\$191,530 66
Interest:		
Mortgages . . . . .	\$1,775 00	
Bonds and stocks .....	18,704 93	
From other sources .....	37 64	
Total . . . . .		20,517 57
Rent . . . . .		1,148 76
Total Income.....		\$213,196 99
Ledger Assets December 31, 1905.....		513,840 97
Total.....		\$727,037 96

### Gross losses:

### DISBURSEMENTS.

Fire . . . . .	\$65,513 11	
Salvage and reinsurance .....	2,857 21	
Net losses .....		\$62,655 90
Dividends to stockholders (declared during year, \$18,000)...		18,000 00
Commission and brokerage .....		42,118 12
Salaries, fees and other charges of officers, directors, trustees and employees .....		25,584 82
Rent . . . . .		799 92
Repairs and expenses on real estate.....		279 20
Taxes on real estate.....		240 71
All other taxes, licenses and insurance department fees.....		6,232 93
Advertising, printing and stationery.....		3,947 03
All other disbursements .....		3,926 13
Total Disbursements.....		\$163,784 76
Balance . . . . .		\$563,253 20

### LEDGER ASSETS.

Book value of real estate.....	\$51,421 62
Mortgage loans .....	34,500 00
Book value of bonds and stocks owned.....	421,450 00
Cash in office and in bank.....	32,373 61
Agents' balances (uncollected premiums).....	21,420 14
Bills receivable taken for premiums.....	787 83
Furniture and fixtures .....	1,300 00
Total . . . . .	\$563,253 20

## NON-LEDGER ASSETS.

## Interest due or accrued:

Mortgages . . . . .	\$953 30	
Bonds . . . . .	4,590 57	
		<hr/>
Total . . . . .		\$5,543 87
Rent due or accrued . . . . .		104 16
Market value of bonds and stocks over book value. . . . .		23,345 00
		<hr/>
Gross Assets . . . . .		\$592,246 23

## ASSETS NOT ADMITTED.

Agents' balances over three months due. . . . .	\$1,178 80	
Bills receivable, past due . . . . .	366 70	
Furniture and fixtures . . . . .	1,300 00	
		<hr/>
Total . . . . .		2,845 50
<b>Total admitted Assets. . . . .</b>		<b>\$589,400 73</b>

## LIABILITIES.

Losses:		
Adjusted and unpaid . . . . .	\$276 11	
Unadjusted . . . . .	12,141 83	
Resisted . . . . .	500 00	
		<hr/>
Total . . . . .	\$12,917 94	
Reinsurance . . . . .	962 98	
		<hr/>
Net unpaid losses . . . . .		\$11,954 96
Unearned premiums . . . . .		155,356 41
Salaries and miscellaneous expenses. . . . .		120 06
		<hr/>
<b>Liabilities, except capital and net surplus. . . . .</b>		<b>\$167,431 43</b>
Capital . . . . .	\$200,000 00	
Surplus . . . . .	221,969 30	
		<hr/>
Surplus to policyholders. . . . .		421,969 30
		<hr/>
<b>Total Liabilities. . . . .</b>		<b>\$589,400 73</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905. . . . .	\$20,333,670	\$255,032 51
Written or renewed in 1906. . . . .	19,570,183	237,828 83
		<hr/>
Totals . . . . .	\$39,903,853	\$492,861 34
Deduct expirations and cancellations. . . . .	14,619,599	189,466 23
		<hr/>
In force December 31, 1906. . . . .	\$25,284,254	\$303,395 11
Deduct amount reinsured and reinsurance commissions . . . . .	594,543	7,687 21
		<hr/>
Net amount in force. . . . .	\$24,689,711	\$295,707 90

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$10,573,276	\$134,376 74	1-2	\$67,188 37
1905	Two years.....	43,066	399 16	1-4	99 79
1906		87,824	606 37	3-4	454 78
1904	Three years.....	3,213,569	37,659 39	1-6	6,276 57
1905		4,006,982	42,779 07	1-2	21,389 54
1906		4,968,350	54,524 25	5-6	45,436 87
1903	Four years.....	8,500	37 50	1-8	4 69
1904		1,000	14 00	3-8	5 25
1905		14,300	162 30	5-8	101 43
1906		9,692	159 11	7-8	139 22
1902	Five years.....	258,721	3,932 75	1-10	393 28
1903		251,229	3,528 37	3-10	1,058 50
1904		316,260	4,700 40	1-2	2,350 20
1905		430,802	5,438 58	7-10	3,807 00
1906		511,140	7,389 91	9-10	6,650 92
Totals.....		\$24,689,711	\$295,707 90		\$155,356 41

*General Interrogatories.*

Premiums received since organization.....	\$2,349,955
Losses paid since organization.....	1,082,952
Cash dividends declared since organization.....	310,000
Stock dividends declared since organization.....	90,000
Largest amount in any one hazard.....	10,000
Losses incurred during the year.....	68,646
Company's stock owned by directors.....	57,400
Loaned to stockholders .....	2,000

*Business in the State of New York.*

Risks written .....	\$4,448,396
Premiums received .....	43,613
Losses paid .....	16,474
Losses incurred .....	18,723

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
U. S. coupon, 1925, 4's.....	\$50,000	\$50,000	130½	\$65,125
U. S. reg., 1930, 2's.....	150,000	150,000	104½	156,750
City of Wheeling 1919, 5's..	31,000	31,000	102	31,620
City of Wheeling, 1911, 4½'s..	1,000	1,000	100	1,000
City of Wheeling refunding 1902, 1913-4, 4's .....	32,000	32,000	102	32,640
Ohio County 5-30, 1921, 4½'s	3,000	3,000	101	3,030
Wheeling Traction Co., 1931 5's.....	45,000	45,000	100	45,000
Wheeling Steel & Iron Co., 1919, 5's.....	26,000	26,000	100	26,000
Wheeling and Elm Grove R. R. Co. gold, 1931, 5's.....	42,000	42,000	100	42,000
Indianapolis & South Western Traction Co., 1923, 5's.....	14,250	15,000	.....	14,700

Bonds:	Book value.	Par value.	Rate used.	Market value.
Board of Trade Bldg. Co., 1902, 5's.....	\$5,000	\$5,000	100	\$5,000
Ohio, County, 10-30, 1919, 4½'s.....	17,100	17,100	102	17,442
Stocks: 204 Wheeling & Belmont Bdge. Co.....	5,100	5,100	.....	4,488
Totals.....	<u>\$421,450</u>	<u>\$422,200</u>		<u>\$444,795</u>

# THE GIRARD FIRE AND MARINE INSURANCE COMPANY.

PHILADELPHIA, PA.

[Incorporated March 1853; commenced business May, 1853.]

HENRY M. GRATZ, President.

EDWIN F. MERRILL, Secretary

CAPITAL.

Capital paid up in cash, \$500,000.

INCOME.

Gross premiums .....	\$988,992 63	
Reinsurance, rebate and return premiums....	286,541 71	
		\$702,450 97
Net premiums .....		\$702,450 97
Deposit premiums on perpetual risks.....		45,646 65
Interest:		
Mortgages .....	\$21,797 30	
Collateral loans .....	5,889 40	
Bonds and stocks.....	49,070 19	
Deposits .....	1,641 29	
		78,398 18
Total .....		78,398 18
Rent .....		15,885 02
Profit on sale or maturity of ledger assets.....		1,930 55
Surplus paid in.....		400,000 00
From all other sources.....		1,277 50
		\$1,245,588 87
<b>Total Income.....</b>		<b>\$1,245,588 87</b>
Ledger Assets December 31, 1905.....	\$2,175,641 06	
Increase of capital.....	200,000 00	
		2,375,641 06
<b>Total.....</b>		<b>\$3,621,229 93</b>

DISBURSEMENTS.

Gross losses .....	\$1,187,652 61	
Salvage and reinsurance .....	241,111 30	
		\$946,541 31
Net losses .....		\$946,541 31
Deposit premiums returned.....		36,956 12
Dividends to stockholders (declared during year, \$60,000)...		60,000 00
Commission and brokerage.....		193,653 66
Salaries, fees and other charges of officers, directors, trustees and employees .....		49,283 91
Rent .....		6,800 00
Repairs and expenses on real estate.....		3,494 48
Taxes on real estate.....		4,305 34
All other taxes, licenses and insurance department fees.....		21,867 96
Loss on sale or maturity of ledger assets.....		1,263 57
All other disbursements.....		41,978 80
		\$1,366,145 05
<b>Total Disbursements.....</b>		<b>\$1,366,145 05</b>
<b>Balance .....</b>		<b>\$2,255,084 88</b>

## LEDGER ASSETS.

Book value of real estate.....	\$219,634 09
Mortgage loans.....	365,700 00
Collateral loans.....	74,280 00
Book value of bonds and stocks owned.....	1,233,966 72
Cash in office and in bank.....	243,369 43
Agents' balances (uncollected premiums).....	106,797 56
Bills receivable taken for premiums.....	5,746 74
Perpetual deposits.....	5,590 34
<b>Total.....</b>	<b>\$2,255,084 88</b>

## Interest accrued:

## NON-LEDGER ASSETS.

Mortgages.....	\$4,832 69
Bonds and stocks.....	14,592 53
Collateral loans.....	914 57
<b>Total.....</b>	<b>20,339 79</b>
Market value of real estate over book value.....	59,115 91
Market value of bonds and stocks over book value.....	4,510 28
<b>Gross Assets.....</b>	<b>\$2,339,050 86</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	600 37
<b>Total admitted Assets.....</b>	<b>\$2,338,450 49</b>

## Losses:

## LIABILITIES.

Unadjusted .....	\$111,169 00
Resisted .....	4,500 00
<b>Total .....</b>	<b>\$115,669 00</b>
Reinsurance .....	31,496 00
<b>Net unpaid losses.....</b>	<b>\$84,173 00</b>
Unearned premiums .....	653,310 88
Deposit premiums reclaimable.....	635,658 25
<b>Liabilities, except capital and net surplus.....</b>	<b>\$1,373,142 13</b>
Capital .....	\$500,000 00
Surplus .....	465,308 36
<b>Surplus to policyholders.....</b>	<b>965,308 36</b>
<b>Total Liabilities.....</b>	<b>\$2,338,450 49</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$136,147,351	\$1,330,165 12
Written or renewed in 1906.....	94,959,664	988,992 68
<b>Totals.....</b>	<b>\$231,107,015</b>	<b>\$2,319,157 80</b>
Deduct expirations and cancellations...	79,834,054	929,163 15
<b>In force December 31, 1906.....</b>	<b>\$151,272,961</b>	<b>\$1,389,994 65</b>
Deduct amount reinsured and reinsurance commissions .....	13,764,764	166,123 97
<b>Net amount in force.....</b>	<b>\$137,508,197</b>	<b>\$1,223,870 68</b>
Perpetual risks (not included above).....		\$34,037,941 00
Premiums .....		706,287 00

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$35,421,021	\$374,488 12	1-2	\$187,244 06
1905	Two years.....	343,083	2,141 30	1-4	535 32
1906		200,740	1,486 84	3-4	1,115 13
1904	Three years.....	14,973,394	139,932 41	1-6	23,322 07
1905		18,963,276	179,093 21	1-2	89,546 60
1906		20,794,354	188,818 95	5-6	157,349 13
1903	Four years.....	337,438	2,652 05	1-8	331 51
1904		512,931	3,199 83	3-8	1,199 94
1905		558,963	5,130 87	5-8	3,206 74
1906		561,633	3,819 84	7-8	3,342 36
1902	Five years.....	4,637,607	41,086 75	1-10	4,108 67
1903		5,452,173	42,855 44	3-10	12,856 63
1904		6,851,671	51,592 18	1-2	25,796 09
1905		8,520,857	68,829 45	7-10	48,180 61
1906		10,174,217	78,762 78	9-10	70,886 50
	Over five years....	9,204,839	39,980 66	pro rata	24,289 52
Totals.....		\$137,508,197	\$1,223,870 68		\$653,310 88

## General Interrogatories.

Premiums received since organization.....	\$18,500,418
Losses paid since organization.....	7,799,791
Cash dividends declared since organization.....	2,444,694
Largest amount in any one hazard.....	40,000
Losses incurred during the year.....	1,005,847
Company's stock owned by directors.....	66,800

## Business in the State of New York.

Risks written.....	\$11,057,551
Premiums received.....	94,448
Losses paid.....	42,645
Losses incurred.....	43,012

## Schedule of Collateral Loans.

	Par value.	Rate used.	Market value.	Amount Inter-loaned.	Inter-est.
First mtg. on brick dwelling and lot, Phila., guar. by Equitable Tr. Co....	\$6,000	100	\$6,000	\$5,000	5
First mtg. on brick dwelling and lot, Philadelphia.....	2,000	100	2,000	1,600	6
Five first mtgs. on brick dwellings and lots, Philadelphia.....	8,000	100	8,000	6,000	6
Five first mtgs. on brick dwellings and lots, Philadelphia.....	7,000	100	7,000	6,000	6
Sixteen first mtgs. on brick dwellings and lots, Philadelphia.....	25,600	100	25,600	20,480	6
Four first mtgs. on brick dwellings and lots, Philadelphia.....	12,000	100	12,000	10,200	6
Thirty-five first mtgs. on brick dwellings and lots, Philadelphia.....	47,000	100	47,000	25,000	6
Totals.....	\$107,600		\$107,600	\$74,280	

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Camden, N. J., 1926, 4's.....	\$20,418	\$20,000	103	\$20,600
Duluth, Minn., 1927, 4½'s.....	15,300	15,000	107½	16,125
Georgia, State of, 1907, 4½'s....	28,000	25,000	100	25,000
Philadelphia, Pa., 1911, 3's....	55,513	55,000	96	52,800
Seattle, Wash., 1910-13, 5's....	50,090	50,000	107½	53,750
American Rys. Co., 1911, 5's....	5,100	5,000	98½	4,925
Atlantic Coast Line R. R. Co., Louisville & Nash., 1952, 4's	19,200	20,000	96½	19,300
Bech Creek Coal and Coke Co. first mtg. guar., 1944, 5's....	5,850	6,000	95	5,700
Chesapeake & Ohio R. R. Co. car trust ctf., 1908, 4's.....	9,655	10,000	99	9,900
Choctaw, Oklahoma & Gulf R. R. cons. mtg., 1952, 5's.....	22,202	20,000	110	22,000
Coal River Ry. Co. 1st mtg. gold, 1945, 4's.....	19,350	20,000	95	19,000
Colorado Southern Ry. 1st mtg. gold, 1929, 4's.....	9,425	10,000	91	9,100
Connecticut Ry. & Lt. Co., 1951, 4½'s.....	9,775	10,000	102½	10,250
Consolidated Traction Co. of New Jersey, 1933, 5's.....	10,400	10,000	105½	10,550
Delaware Railroad, 1932, 4½'s....	6,353	6,000	107½	6,450
East McKeesport St. Ry. Co. first mtg. gtd., 1929, 5's....	10,504	10,000	105	10,500
Fort Pitt Traction Co., Pitts- burg, 1935, 5's.....	11,794	10,000	114	11,400
Indianapolis St. Ry. Co. gen'l mtg., 1933, 4's.....	12,998	15,000	84	12,600
I on Mountain car trust ctf. guaranteed, 1911, 5's.....	20,313	20,000	100	20,000
Kansas City Southern Ry., 1950, 3's.....	13,825	20,000	70½	14,050
Lehigh Valley Ry. Co. 1st mtg., J. & J., 1940, 4½'s.....	10,143	10,000	107½	10,750
Lehigh Valley R. R. cons. mtg., J. & D., 1923, 4½'s.....	10,180	10,000	106	10,600
Lehigh Valley R. R. gen'l cons. mtg., 2003, 4's.....	29,400	30,000	96½	28,950
Lehigh Valley Transit Co., 1929, 4's.....	21,250	25,000	86	21,500
Lynn & Boston R. R., 1924, 5's	25,500	25,000	109	27,250
Mt. Washington St. Ry. Co. first mtg. guar., 1933, 5's....	10,836	10,000	106	10,600
Newark Passenger Ry. Co. first cons. mtg., 1930, 5's.....	11,208	10,000	111	11,100
New Orleans Terminal Co. first mtg. gold, 1953, 4's.....	9,600	10,000	96	9,600
Norfolk & Western Ry. equip. trust, 1914, 4's.....	4,875	5,000	94	4,700
Norfolk & Western Ry. Co. Div. first lien and Jen'l mtg., 1944, 4's.....	9,925	10,000	97	9,700
Norfolk Ry. & Lt. Co. first cons. gold mtg., 1949, 5's....	4,850	5,000	98	4,900
North Hudson County R. R. Co. imp't mtg., 1924, 5's....	26,125	25,000	103	25,750
Norfolk & Western Ry. equip. trust, 1911, 4's.....	9,812	10,000	96½	9,650

Bonds:	Book value.	Par value.	Rate used.	Market value.
Pennsylvania R. R. gen'l mtg., 1910, 6's.....	\$9,342	\$10,000	106	\$10,600
Pennsylvania Steel equip. trustees certfs. gold, 1909, 3½'s..	19,590	20,000	97½	19,500
Philadelphia Co., 1951, 5's.....	9,975	10,000	100	10,000
Philadelphia, Wilm. & Balt. R. R. trust cdfs. 1921, 4's.....	50,721	50,000	100	50,000
Philadelphia, Wilm. & Balt. R. R., debs., 1932, 4's.....	20,200	20,000	102	20,400
Philadelphia & West Chester Traction Co., 1954, 4's.....	9,300	10,000	93	9,300
Philadelphia & Reading R. R. Co. Terminal, 1941, 5's.....	60,563	50,000	120	60,000
Pittsburg, Cin., Chic. & St. Louis R. R., 1940, 4½'s.....	10,500	10,000	109½	10,950
Public Service Corp. of N. J., 1900, 5's.....	19,525	20,000	96	19,200
Pitts., McKeesport & Connellsville R. R., 1931, 5's.....	15,648	15,000	102½	15,375
Reading Co. Jersey Cent. col. gold gtd., 1951, 4's.....	10,017	10,000	95	9,500
Schuylkill Valley Traction Co. 1945, 5's.....	9,500	10,000	100	10,000
Second Ave. R. R. Co. first cons. gold mtg., 1948, 5's...	22,946	20,000	110	22,000
South. Pacific Ry. Co. first ref. mtg., 1955, 4's.....	9,769	10,000	94¼	9,425
Southern Ry. car trust, 1909, 4½'s.....	10,037	10,000	99	9,900
Southern Ry. equip. trust gold certfs., 1907, 4½'s.....	10,000	10,000	100	10,000
Southern Ry. equip. trust gold certfs., 1908, 4½'s.....	10,023	10,000	99½	9,950
St. L., Iron Mt. & Southern Ry. first mtg. gtd., 1933, 4's....	19,125	20,000	92	18,400
Toledo & Ohio Cent. Ry. Co. first mtg. gold, 1951, 4's....	14,644	15,000	96	14,400
Toledo, St. Louis & Western R. R. Co., 1925, 3½'s.....	12,600	15,000	89	13,350
Wabash Pittsburgh Term. R. W. Co. first mtg., 1954, 4's...	18,270	20,000	79	15,800
Wilksburg & East Pittsburgh St. Ry. Co., 1929, 5's.....	11,100	10,000	110	11,000
Altoona Gas Co., 1932, 5's.....	5,000	5,000	99	4,950
American Tel. & Tel. col. trust, 1929, 4's.....	19,300	20,000	90	18,000
Bethlehem Iron Co. first mtg., 1907, 5's.....	10,000	10,000	100	10,000
Consolidated Gas Co. of Pittsburgh, Pa., 1948, 5's.....	22,396	20,000	99	19,800
Elgin American Gas Co., 1950, 5's.....	10,121	10,000	100	10,000
Elmira Water, Lt. & R. R. Co., 1949, 5's.....	10,301	10,000	101	10,100
Glens Falls Gas & Elec. Light Co., 1919, 5's.....	10,189	10,000	100	10,000
Hamilton Real Est. Co., 1927, 5's.....	9,600	9,600	100	9,600
Hudson River Gas & Electric Co., 1929, 5's.....	20,600	20,000	103	20,600
Hutchinson Water, Light & Power Co., 1928, 4's.....	6,000	6,000	100	6,000

Bonds:	Book value.	Par value.	Rate used.	Market value.
Kingston Gas & Electric Co., 1952, 5's.....	\$4,850	\$5,000	100	\$5,000
Lehigh & Wilkes Barre Coal Co., 1910, 4½'s.....	10,112	10,000	100	10,000
Rockford Gas Light & Coke Co., 1950, 5's.....	9,900	10,000	97	9,700
Steubenville Traction & Light Co. first mtg. gtd., 1926, 5's..	9,500	10,000	98	9,800
Westchester Lighting Co., 5's, 1950.....	15,381	15,000	101	15,150
Wm. Cramp & Sons Co., 1929, 5's.....	11,065	10,000	107½	10,775
<b>Stocks:</b>				
Lehigh Coal and Nav. Co.....	5,812	6,050	102	12,342
Met. St. Ry. Co., N. Y. ....	24,975	20,000	105	21,000
Ohio & Little Kanawha R. R. Co. pref.....	.....	5,000	25	1,250
Ohio & Little Kanawha R. R. Co.....	.....	5,000	1	50
Pennsylvania R. R. Co.....	11,900	10,500	69	14,490
Phila. & Darby Passenger Ry. Co.....	2,250	2,250	46	2,070
Phila. Traction Co.....	29,063	15,000	96½	28,950
Continental Title & Trust Co., Phila.....	2,500	5,000	55	5,500
General Adjustment Bureau, N. Y.....	150	150	50	150
Penna. Salt Mfg. Co., Phila....	31,033	16,000	113	36,160
Philadelphia Bourse.....	1,000	1,000	4	80
Philadelphia Bourse pref.....	500	500	3	60
United Gas. Imp. Co., Phila....	17,395	10,000	94	18,800
<b>Totals.....</b>	<b>\$1,233,967</b>	<b>\$1,194,050</b>		<b>\$1,238,477</b>

## GRANITE STATE FIRE INSURANCE COMPANY.

## PORTSMOUTH, N. H.

[Incorporated July 17, 1885; commenced business November 12, 1885.]

CALVIN PAGE, President.

ALFRED F. HOWARD, Secretary.

## CAPITAL.

Capital paid up in cash, \$200,000.

## INCOME.

Gross premiums.....	\$689,659 06	
Reinsurance, rebate and return premiums.....	191,004 52	
Net premiums.....		\$498,654 54
Interest:		
Mortgages . . . . .	\$730 05	
Bonds and stocks.....	25,268 34	
Deposits . . . . .	330 45	
From other sources.....	781 23	
Total . . . . .		27,110 07
Rent . . . . .		3,123 40
From all other sources.....		664 38
<b>Total Income.....</b>		<b>\$529,552 39</b>
Ledger Assets December 31, 1905.....	\$772,552 65	
Adjustment in value of real estate.....	7,152 50	
		765,400 15
<b>Total . . . . .</b>		<b>\$1,294,952 54</b>

## DISBURSEMENTS.

Gross losses .....	\$257,676 78	
Salvage and reinsurance.....	37,546 38	
Net losses.....		\$220,130 40
Dividends to stockholders (declared during year, \$16,000)...		16,000 00
Commission and brokerage.....		107,542 69
Salaries, fees and other charges of officers, directors, trustees and employees .....		18,824 43
Rent . . . . .		1,500 00
Repairs and expenses on real estate.....		340 44
Taxes on real estate.....		625 00
All other taxes, licenses and insurance department fees.....		12,019 18
Advertising, printing and stationery.....		7,069 70
Loss on sale or maturity of ledger assets.....		371 82
Inspections and loss adjustments.....		21,967 26
All other disbursements.....		9,764 91
<b>Total Disbursements.....</b>		<b>\$416,155 83</b>
<b>Balance . . . . .</b>		<b>\$878,796 71</b>

## LEDGER ASSETS.

Book value of real estate.....		\$32,500 00
Mortgage loans .....		14,000 00
Book value of bonds and stocks owned.....		723,861 58
Cash in office and in bank.....		49,955 43
Agents' balances (uncollected premiums).....		58,479 70
<b>Total .....</b>		<b>\$878,796 71</b>

## NON-LEDGER ASSETS.

Interest accrued:		
Mortgages .....	\$184 16	
Bonds .....	2,732 43	
<b>Total .....</b>		<b>2,916 59</b>
Rent due and accrued.....		437 07
Market value of bonds and stocks over book value.....		2,772 42
Due for reinsurance on losses paid.....		402 09
<b>Gross Assets.....</b>		<b>\$885,324 88</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....		202 51
<b>Total admitted Assets.....</b>		<b>\$885,122 37</b>

## LIABILITIES.

Losses:		
Adjusted and unpaid.....	\$23,079 98	
Unadjusted .....	25,964 00	
Resisted .....	1,083 00	
<b>Total .....</b>	<b>\$50,126 98</b>	
Reinsurance .....	13,125 53	
<b>Net unpaid losses.....</b>		<b>\$37,001 45</b>
Unearned premiums.....		379,357 26
Reinsurance premiums.....		4,373 22
<b>Liabilities, except capital and net surplus.....</b>		<b>\$420,731 93</b>
Capital .....	\$200,000 00	
Surplus .....	264,390 44	
<b>Surplus to policyholders.....</b>		<b>464,390 44</b>
<b>Total Liabilities.....</b>		<b>\$885,122 37</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$70,975,839	\$868,396 55
Written or renewed in 1906.....	53,425,688	689,659 00
<b>Totals .....</b>	<b>\$124,401,527</b>	<b>\$1,558,055 61</b>
Deduct expirations and cancellations...	42,455,544	572,985 72
<b>In force December 31, 1906.....</b>	<b>\$81,945,983</b>	<b>\$985,069 89</b>
Deduct amount reinsured and reinsurance commissions.....	19,475,913	249,438 29
<b>Net amount in force .....</b>	<b>\$62,470,070</b>	<b>\$735,631 60</b>

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$20,059,712	\$261,373 21	1-2	\$130,686 61
1905	Two years.....	211,218	1,927 21	1-4	481 80
1906		437,594	3,582 73	3-4	2,687 05
1904	Three years.....	6,038,561	81,052 16	1-6	13,508 69
1905		7,734,688	93,039 64	1-2	46,519 82
1906		9,368,751	105,882 31	5-6	88,235 26
1903	Four years.....	836,472	8,853 58	1-8	1,106 69
1904		628,601	6,480 02	3-8	2,430 00
1905		729,516	7,009 05	5-8	4,380 65
1906	Five years.....	712,182	7,587 33	7-8	6,638 92
1902		2,936,852	30,259 05	1-10	3,025 91
1903		3,039,796	31,537 13	3-10	9,461 14
1904	Five years.....	3,010,626	30,610 93	1-2	15,305 47
1905		3,061,946	24,521 41	7-10	17,164 99
1906		3,663,555	41,915 84	9-10	37,724 26
Totals.....		\$62,470,070	\$735,631 60		\$379,357 26

## General Interrogatories.

Premiums received since organization.....	\$10,287,731
Losses paid since organization.....	4,397,298
Cash dividends declared since organization.....	208,000
Largest amount in any one hazard.....	25,000
Losses incurred during the year.....	227,267
Company's stock owned by directors.....	35,800

## Business in the State of New York.

Risks written .....	\$11,666,218
Premiums received.....	54,075
Losses paid .....	19,665
Losses incurred .....	22,157

## Schedule of Bonds and Stocks Owned.

Bonds:	Book value.	Par value.	Rate used.	Market value.
Boston & Lowell R. R., 1915, 4's.....	\$10,000	\$10,000	101.37	\$10,137
Boston & Me. R. R., 1923, 3½'s	3,000	3,000	95.20	2,856
Concord & Montreal R. R., 1920, 4's.....	30,000	30,000	101.30	30,390
Con. & Mon. R. R., 1920, 3½'s.....	34,000	34,000	96.10	32,674
Fitchburg R. R., 1928, 4's....	5,000	5,000	101.78	5,089
Illinois Cen. R. R., 1952, 3½'s.....	5,000	5,000	92.	4,600
N. Y. C. & H. R. R. R., 1997, 3½'s.....	13,000	13,000	94.40	12,272
Peterboro & Hillsboro R. R., 1917, 4½'s.....	10,000	10,000	105.35	10,535
Boston, Mass., 1913, 4's.....	10,000	10,000	101.35	10,135
Boston, Mass., 1919, 3½'s.....	2,000	2,000	98.	1,960
Boston, Mass., 1935, 3½'s.....	14,000	14,000	96.46	13,504
Boston, Mass., 1920, 3½'s.....	6,000	6,000	97.95	5,877
Boston, Mass., 1938, 3½'s.....	10,000	10,000	96.39	9,639
Burlington, Vt., 1917, 4's.....	5,000	5,000	103.	5,150
Cincinnati, O., 1952, 3½'s.....	10,000	10,000	97.53	9,753
Columbia County, Wash., 1913, 4½'s.....	4,000	4,000	104.	4,160
Col. Co., Wash., 1914, 4½'s....	4,000	4,000	104.50	4,180

Bonds:	Book value.	Par value.	Rate used.	Market value.
Concord, N. H., 1922, 4's. . . .	\$1,000	\$1,000	105.80	\$1,058
Concord, N. H., 1923, 3½'s. . . .	10,000	10,000	100.	10,000
Coos County, N. H., 1911, 4's. . .	5,000	5,000	101.60	5,080
Coos County, N. H., 1913, 4's. . .	5,000	5,000	102.30	5,115
Coos County, N. H., 1915, 4's. . .	5,000	5,000	102.90	5,145
Cumberl'd Co., Me., 1921, 3½'s. . .	10,000	10,000	100.	10,000
Cuyahoga Co., O., 1910, 4's. . . .	10,000	10,000	100.65	10,065
Dover, N. H., 1912, 4's. . . . .	8,000	8,000	101.50	8,120
Dover, N. H., 1914, 4's. . . . .	5,000	5,000	101.50	5,075
Franklin, N. H., 1921, 3½'s. . . .	10,000	10,000	98.88	9,888
Gloucester, Mass., 1932, 3½'s. . .	10,000	10,000	98.34	9,834
Hillsboro Bridge, N. H., 1917, 4's. . . . .	25,000	25,000	100.	25,000
Hillsboro Co., N. H., 1921, 4's. . .	10,000	10,000	104.50	10,450
Laconia, N. H., 1923, 4's. . . . .	5,000	5,000	103.60	5,180
Laconia, N. H., 1924, 4's. . . . .	1,000	1,000	103.70	1,037
Laconia, N. H., 1926, 4's. . . . .	2,000	2,000	104.	2,080
Laconia, N. H., 1927, 4's. . . . .	2,000	2,000	104.20	2,084
Littleton, N. H., 1933, 3½'s. . . .	12,000	12,000	100.	12,000
Malden, Mass., 1910, 4's. . . . .	5,000	5,000	101.30	5,065
Malden, Mass., 1919, 4's. . . . .	12,000	12,000	104.	12,480
Massachusetts, 1918, 3½'s. . . . .	20,000	20,000	101.	20,200
Massachusetts, 1931, 3½'s. . . . .	10,000	10,000	102.50	10,250
Massachusetts, 1938, 3½'s. . . . .	20,000	20,000	103.	20,600
Milwaukee, Wis., 1921, 3½'s. . . .	5,000	5,000	96.68	4,834
Nashua, N. H., 1913, 4's. . . . .	1,000	1,000	101.40	1,014
Nashua, N. H., 1915, 4's. . . . .	9,000	9,000	101.80	9,162
New Hampshire, 1912, 3½'s. . . . .	2,000	2,000	101.25	2,025
New Hampshire, 1920, 3½'s. . . . .	5,000	5,000	102.70	5,135
New Hampshire, 1921, 3½'s. . . . .	10,000	10,000	102.87	10,287
New Hampshire, 1922, 3½'s. . . . .	10,000	10,000	103.03	10,303
New Hampshire, 1923, 3½'s. . . . .	10,000	10,000	103.17	10,317
New Hampshire, 1924, 3½'s. . . . .	10,000	10,000	103.32	10,332
New Hampshire, 1925, 3½'s. . . . .	5,000	5,000	103.46	5,173
Newton, Mass., 1935, 4's. . . . .	9,000	9,000	106.18	9,556
New York, N. Y., 1936, 4's. . . . .	10,000	10,000	101.75	10,175
New York, N. Y., 1948, 3½'s. . . . .	20,000	20,000	92.	18,400
New York, N. Y., 1953, 3½'s. . . . .	8,000	8,000	91.50	7,320
New York, N. Y., 1954, 3½'s. . . . .	10,000	10,000	91.	9,100
New York, N. Y., 1955, 4's. . . . .	15,000	15,000	102.19	15,328
Peterboro, N. H., 1911, 4's. . . . .	2,000	2,000	100.	2,000
Peterboro, N. H., 1912, 4's. . . . .	2,000	2,000	100.	2,000
Pittsfield, N. H., 1912, 4's. . . . .	2,500	2,500	100.	2,500
Portland, Me., 1922, 3½'s. . . . .	10,000	10,000	100.	10,000
Portsmouth, N. H., 1912, 4's. . . .	1,500	1,500	101.50	1,522
Portsmouth, N. H., 1916, 4's. . . .	8,500	8,500	101.50	8,627
Quincy, Mass., 1933, 4's. . . . .	3,000	3,000	105.98	3,179
Quincy, Mass., 1934, 4's. . . . .	3,000	3,000	106.10	3,183
Rockingham Co., N. H., 1910, 3½'s. . . . .	6,000	6,000	99.70	5,982
R'k'gham Co., N. H., 1918, 4's. . . .	4,000	4,000	103.70	4,148
Rutland, Vt., 1924, 4's. . . . .	5,000	5,000	105.20	5,260
Taunton, Mass., 1918, 4's. . . . .	8,000	8,000	103.60	8,288
Waterville, Me., 1935, 3½'s. . . . .	10,000	10,000	98.23	9,823
Wilton, N. H., 1915, 3½'s. . . . .	29,000	29,000	100.	29,000

## Stocks:

131 Boston & Me. R. R., com. . . .	19,802	13,100	161	21,091
48 Concord & Montreal R. R., Class 1. . . . .	8,736	4,800	185	8,880
7 Con. & Mon. R. R., Class 3 . . . .	1,274	700	185	1,295

Stocks:	Book value.	Par value.	Rate used.	Market value.
35 Con. & Mon. R. R., Class 4	\$6,090	\$3,500	185	\$6,475
100 Illinois Cen. R. R. ....	13,925	10,000	170	17,000
636 Pennsylvania R. R. ....	50,665	33,300	138	45,954
51 Wore'st'r, Nash'a & Roch- ester R. R. ....	6,219	5,100	149	7,599
3 Gen. Adjustment Bureau of N. Y. ....	150	150	100	150
50 Nashua Card, Gummed & Coated Paper Co. ....	5,000	5,000	100	5,000
5 Underwriters Salvage Co. of N. Y. ....	500	500	100	500
<b>Totals. ....</b>	<u>\$723,861</u>	<u>\$687,650</u>		<u>\$726,634</u>

## HARTFORD FIRE INSURANCE COMPANY.

HARTFORD, CONN.

[Organized May, 1810; commenced business August, 1810.]

GEORGE L. CHASE, President.

P. C. ROYCE, Secretary.

CAPITAL.

Capital paid up in cash, \$2,000,000.

INCOME.

Gross premiums.....	\$17,369,095 09	
Reinsurance, rebate and return premiums.....	3,387,866 66	
	\$13,981,228 43	
Net premiums.....		\$13,981,228 43
Interest:		
Mortgages . . . . .	\$33,236 96	
Collateral loans.....	50 00	
Bonds and stocks.....	556,290 11	
Deposits . . . . .	19,872 56	
	609,449 63	
Total . . . . .		609,449 63
Rent . . . . .		24,210 42
Profit on sale or maturity of ledger assets.....		7,823 26
Borrowed money . . . . .		3,150,000 00
Surplus paid in.....		3,000,000 00
From reinsuring companies.....		74,617 00
From all other sources.....		1,099 81
		\$20,848,428 55
Total Income.....		\$20,848,428 55
Ledger Assets December 31, 1905.....	\$15,384,987 82	
Increase of capital.....	750,000 00	
		16,134,987 82
Total . . . . .		\$36,983,416 37

DISBURSEMENTS.

Gross losses . . . . .	\$16,115,249 97	
Salvage and reinsurance.....	2,600,229 21	
	\$13,515,020 76	
Net losses . . . . .		\$13,515,020 76
Dividends to stockholders (declared during year, \$437,500) . . . . .		437,500 00
Commission and brokerage.....		2,715,121 56
Salaries, fees and other charges of officers, directors, trustees and employees.....		774,855 21
Rent . . . . .		57,749 06
Repairs and expenses on real estate.....		29,810 17
Taxes on real estate.....		8,300 00
All other taxes, licenses and insurance department fees.....		419,793 29
Advertising, printing and stationery.....		131,551 65
Loss on sale or maturity of ledger assets.....		2,916 12
Traveling expenses . . . . .		293,848 29
Loans paid . . . . .		1,650,000 00
Board expenses, fire patrols, etc.....		215,202 01
All other disbursements.....		336,152 81
		\$20,587,820 93
Total Disbursements.....		\$20,587,820 93
Balance . . . . .		\$16,395,595 44

## LEDGER ASSETS.

Book value of real estate.....	\$1,050,689	54
Mortgage loans .....	616,600	00
Collateral loans.....	1,000	00
Book value of bonds and stocks owned.....	11,977,762	07
Cash in office and in bank.....	1,097,523	79
Agents' balances (uncollected premiums).....	1,652,020	04
<b>Total .....</b>	<b>\$16,395,595</b>	<b>44</b>

## NON-LEDGER ASSETS.

Interest accrued:		
Mortgages .....	\$7,026	99
Collateral loans.....	9	72
<b>Total .....</b>	<b>7,036</b>	<b>71</b>
Rent due or accrued.....	1,421	04
Market value of real estate over book value.....	40,498	21
Market value of bonds and stocks over book value.....	1,077,582	18
Due for reinsurance on losses paid.....	92,700	79
Gross premiums in course of collection not over three months due, not debited to authorized agents.....	*1,435,096	00
<b>Total admitted Assets.....</b>	<b>\$19,049,930</b>	<b>37</b>

## LIABILITIES.

Losses:		
Adjusted and unpaid.....	\$321,620	15
Unadjusted*.....	729,779	83
Resisted .....	66,494	00
<b>Total unpaid losses.....</b>	<b>\$1,117,893</b>	<b>98</b>
Unearned premiums.....	10,978,283	12
Accrued interest remaining unpaid.....	138,298	36
Commissions and other charges due agents or brokers.....	222,105	00
Return premiums.....	310,096	00
Due and to become due for borrowed money.....	1,500,000	00
<b>Liabilities, except capital and net surplus.....</b>	<b>\$14,266,676</b>	<b>46</b>
Capital .....	\$2,000,000	00
Surplus .....	2,783,253	91
<b>Surplus to policyholders.....</b>	<b>4,783,253</b>	<b>91</b>
<b>Total Liabilities.....</b>	<b>\$19,049,930</b>	<b>37</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$1,628,123,311	\$19,643,638 67
Written or renewed in 1906.....	1,370,841,475	17,369,095 09
<b>Totals .....</b>	<b>\$2,998,964,786</b>	<b>\$37,012,733 76</b>
Deduct expirations and cancellations...	1,266,373,492	15,782,901 65
<b>In force December 31, 1906.....</b>	<b>\$1,732,591,294</b>	<b>\$21,229,832 11</b>
Deduct amount reinsured and reinsurance commissions.....	51,739,674	347,877 89
<b>Net amount in force.....</b>	<b>\$1,680,851,620</b>	<b>\$20,881,954 22</b>

\* As returned by the company.

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$684,619,690	\$10,065,983 89	1-2	\$5,032,991 94
1905	Two years.....	3,871,896	46,525 26	1-4	11,631 32
1906		5,078,226	59,426 72	3-4	44,570 04
1904	Three years.....	203,864,274	1,963,125 21	1-6	327,187 53
1905		241,940,932	2,457,993 51	1-2	1,228,996 75
1906		278,284,513	2,976,544 66	5-6	2,480,453 88
1903	Four years.....	2,511,793	22,900 60	1-8	2,862 58
1904		2,146,722	20,414 75	3-8	7,655 53
1905		3,091,973	32,079 86	5-8	20,049 91
1906		3,272,881	31,874 27	7-8	27,889 98
1902	Five years.....	37,348,080	463,137 73	1-10	46,13 77
1903		43,889,239	540,178 41	3-10	162,053 52
1904		48,578,232	630,339 11	1-2	315,169 55
1905		56,521,452	719,151 69	7-10	503,406 18
1906		65,831,717	852,178 55	9-10	767,050 64
Totals.....		\$1,680,851,620	\$20,881,954 22		\$10,978,283 12

## General Interrogatories.

Premiums received since organization.....	\$182,054,783
Losses paid since organization.....	110,724,526
Cash dividends declared since organization.....	12,785,329
Stock dividends declared since organization.....	950,000
Largest amount in any one hazard.....	100,000
Losses incurred during the year.....	13,535,856
Company's stock owned by directors.....	252,800
Special deposits for the protection of policyholders in:	
Georgia .....	10,000
Virginia .....	52,500
Oregon .....	100,500
New Mexico.....	10,000
Canada .....	367,073

## Business in the State of New York.

Risks written.....	\$171,845,120
Premiums received.....	1,479,402
Losses paid.....	805,374
Losses incurred.....	813,951

## Schedule of Collateral Loans.

	Par value.	Market value.	Amount loaned.
Billings & Spencer stock.....	\$1,600	\$2,624	\$1,000

## Schedule of Bonds and Stocks Owned.

Bonds:	Book value.	Par value.	Rate used.	Market value.
Georgia State, 1918, 3½'s.....	\$25,750	\$25,000	106	\$26,500
U. S. of Mexico external gold, 1944, 5's.....	101,966	100,880	101	101,888
Virginia Century, 1992, 3's....	10,093	10,500	98	10,290
City of Winnipeg, Man., water works, 1941, 3½'s.....	45,250	50,000	92	46,000
City of Toronto deb. 1930, 3½'s	41,004	39,907	98	39,108
Montreal copn., 1926, 4's.....	64,821	62,500	106	66,250

Bonds;	Book valué.	Par value.	Rate used.	Market value.
Richmond, Va., city, 1921, 4's.	\$53,594	\$52,500	105	\$55,125
City of Toronto gen. cons. loan deb., 1929, 3½'s.....	65,043	68,133	96	65,407
City of Toronto deb., 1944, 3½'s	116,284	126,533	93½	118,625
Atchison, Topeka & Santa Fe R. R. gen. mtg. gold, 1995, 4's.....	25,625	25,000	101½	25,281
Atlantic Coast Line L. & N. coll. trust, 1952, 4's.....	191,750	200,000	90	180,000
Baltimore & Ohio R. R. 1st mtg. gold, 1948, 4's.....	74,125	75,000	101½	76,125
Baltimore & Ohio R. R. Co. 1st mtg. gold, Southwestern di- vision, 1925, 3½'s.....	184,543	200,000	92	184,000
Belt R. R. and Stock Yards, Indianapolis, 1911, 6's.....	107,710	92,000	113	103,960
Brooklyn Union Elevated R. R. 1st mtg., 1950, 5's.....	100,875	100,000	109	109,000
Canadian Pacific R. R. 1st mtg. gold, 1915, 5's.....	57,750	48,666	110	53,532
Central Pacific Ry. 1st refund- ing gold, 1949, 4's.....	176,156	175,000	100½	175,218
Chesapeake & Ohio R. R. gen. mtg. gold, 1992, 4½'s.....	159,515	150,000	104½	156,750
Chesapeake & Ohio R. R. 1st cons. mtg. gold, 1939, 5's..	391,400	335,000	116½	390,275
Chicago & Western Indiana R. R. gen. mtg. gold, 1932, 6's.	446,193	373,000	112	417,760
Chicago & Western Indiana R. R. Co. cons. mtg. 50-year gold, 1952, 4's.....	99,750	100,000	99	99,000
Chicago & Northwestern R. R. deb., 1909, 5's.....	104,128	100,000	102	102,000
Chicago & Northwestern R. R. sinking fund, 1929, 6's.....	165,766	142,000	111½	158,330
Chicago & Northwestern R. R. sinking fund, 1929, 5's.....	202,408	187,000	107	200,090
Chicago, Burlington & Quincy R. R. deb., 1913, 5's.....	52,563	50,000	103½	51,875
Chicago & Great Western R. R. 1st mtg. ter. gold, 1936, 5's.....	63,325	59,000	107	63,130
Chicago, Milwaukee & St. Paul R. R. (Hastings & Dakota division) 1st mtg., 1910, 7's.	63,853	50,000	111	55,500
Chicago & Erie R. R. 1st mtg. gold, 1982, 5's.....	108,150	100,000	118	118,000
Chicago & Cincinnati R. R. 1st mtg. 50-year gold, 1952, 5's.	26,460	24,000	109	26,160
Choctaw & Memphis R. R. 1st mtg. gold, 1949, 5's.....	58,938	50,000	115	57,500
Cincinnati, Dayton & Chicago R. R. 1st mtg., 1942, 4's....	51,000	50,000	102	51,000
Cincinnati, Indianapolis, St. Louis & Chicago R. R. cons. mtg., 1920, 6's.....	128,160	115,000	105	120,750
Cincinnati & Indiana Western R. R. 1st mtg. gold, 1952, 5's	50,715	46,000	108	49,680
Cincinnati, Richmond & Muncie R. R. 1st mtg. gold, 1950, 5's.....	66,125	60,000	108½	65,100

Bonds	Book value.	Par value.	Rate used.	Market value.
Clev., Cin., Chicago & St. L. R. R. (Columbus & Springfield Div.) 1st mtg. gold, 1940, 4's	\$64,050	\$70,000	99	\$69,300
Clev. Cin., Chicago & St. L. R. R. 1st mtg. coll. trust (St. L. div.) gold, 1990, 4's. . . . .	190,028	200,000	100½	201,000
Clev., Col., Cin. & Indianapolis R. R. cons., 1914, 7's. . . . .	9,925	8,000	120½	9,640
Central R. R. of New Jersey gen. mtg. gold, 1987, 5's. . . . .	296,494	260,000	130	338,000
Dayton & Michigan R. R. guar., 1911, 5's. . . . .	64,050	60,000	102	61,200
Detroit, Grand Rapids & Western R. R. 1st cons. mtg., 1946, 4's. . . . .	41,444	41,000	97	39,770
Easton & Amboy R. R. 1st mtg. guar., 1920, 5's. . . . .	164,125	150,000	111	166,500
Elgin, Joliet & Eastern R. R. 1st mtg., 1941, 5's. . . . .	287,726	252,000	116	292,320
Elmira, Cortland & Northern R. R. 1st mtg. guar. gold, 1914, 5's. . . . .	26,625	25,000	105½	26,375
Elmira, Cortland & Northern R. R. 1st mtg. pref. gold, 1914, 6's. . . . .	56,625	50,000	113¾	56,937
Erie R. R. prior lien gold, 1996, 4's. . . . .	197,500	200,000	102	204,000
Grand Rapids & Indiana R. R. 1st mtg. gold guar., 1941, 4½'s	22,000	20,000	109	21,800
Hartford St. Ry. Co. 1st mtg. gold, 1930, 4's. . . . .	103,000	100,000	106	106,000
Indianapolis & Vincennes R. R. 1st mtg. guar., 1908, 7's. . . . .	92,055	78,000	105	81,900
International & Gt. Northern R. R. P. M. 1st mtg. gold, 1919, 6's. . . . .	240,528	200,000	116½	233,000
Iowa Cent. Ry. 1st mtg. gold, 1938, 5's. . . . .	114,625	100,000	114½	114,500
Iowa Falls & Sioux City R. R. 1st mtg., 1917, 7's. . . . .	131,939	100,000	127	127,000
Jefferson R. R. 1st mtg. guar. gold, 1909, 5's. . . . .	183,678	175,000	102	178,500
Lake Shore & Michigan So. Ry. 25-year deb. gold, 1928, 4's. . . . .	199,625	200,000	100	200,000
Lehigh Valley R. R. 1st mtg. ter. gold, 1941, 5's. . . . .	343,750	310,000	118	365,800
Lehigh Valley R. R. cons., 1923, 6's. . . . .	91,962	75,000	125	93,750
Lehigh Valley R. R. of N. Y. 1st mtg. gold, 1940, 4½'s. . . . .	151,840	150,000	111	166,500
Long Island R. R. unified mtg. gold, 1949, 4's. . . . .	59,400	60,000	96½	57,900
Louisville & Nashville R. R. grn. mtg., 1930, 6's. . . . .	169,760	144,000	119	171,360
Louisville & Nashville R. R., Evansville H. & N. div., 1st mtg., 1919, 6's. . . . .	47,675	43,000	111	47,730
Louisville & Nashville R. R. unified gold, 1940, 4's. . . . .	98,000	100,000	102½	102,500
Louisville & Nashville R. R. 5-20 year coll. trust, 1923, 4's	97,981	100,000	98	98,000

Bonds:	Book value.	Par value.	Rate used.	Market value.
Louisville, Henderson & St. Louis Ry. Co. 1st mtg. gold, 1946, 5's.....	\$85,268	\$75,000	112½	\$84,375
Minneapolis & St. Louis R. R. Co. 1st cons. mtg. gold, 1934, 5's.....	131,228	112,000	112½	126,000
Minneapolis Union R. R. guar. gold, 1922, 6's.....	52,633	50,000	124	62,000
Milwaukee, Lake Shore & Wes. R. R. ex. and imp. sinking fund gold, 1929, 5's.....	55,180	50,000	117½	58,750
Missouri, Kansas & Eastern R. R., 1st mtg., 1942, 5's.....	110,575	100,000	113	113,000
Missouri Pac. R. R. cons. 1st mtg. gold, 1920, 6's.....	116,533	100,000	121	121,000
Nashville, Chattanooga & St. Louis R. R. cons. 1st mtg. gold, 1928, 5's.....	57,346	52,000	114	59,280
Northern Pac., Gt. Northern R. R., C. B. & Q., 1921, 4's..	125,550	200,000	100	200,000
Northern Pac. R. R. prior lien L. G. gold, 1997, 4's.....	68,125	80,000	103½	83,100
Northern Pac. R. R., St. Paul & Duluth div., P. M., 1996, 4's.....	100,500	100,000	98	98,000
New York Cent. & Hudson R. R. Lake Shore coll. trust, 1998, 3½'s.....	111,500	125,000	88½	110,625
New York Cent. & Hudson R. R., Michigan Cent. coll. trust gold, 1998, 3½'s.....	89,500	100,000	88	88,000
New York Cent. & Hudson R. R. 30-year deb. gold, 1934, 4's.....	50,281	50,000	100	50,000
New York Dock Co. 1st mtg., 1951, 4's.....	83,250	82,500	94	77,550
New York, Ontario & Western Ry. Co. gen. mtg. gold, 1955, 4's.....	197,000	200,000	98	196,000
New York, New Haven & Hartford conv. deb. (not fully paid up), 1911, 3½'s.....	202,050	258,300	114	219,462
Philadelphia & Reading R. R. ter. gold, 1941, 5's.....	76,875	75,000	122	91,500
Port Reading R. R. 1st mtg. gold, 1941, 5's.....	50,750	50,000	115	57,500
Reading Co. gen. mtg. sinking fund gold, 1997, 4's....	29,400	30,000	100½	30,150
St. Paul & Northern Pac. R. R. gen. mtg. gold, 1923, 's.	91,683	86,000	125	107,500
St. Louis, Iron Mountain & So. R. R. gen. cons. L. G., 1931, 5's.....	110,570	100,000	114	114,000
St. Louis, Iron Mountain & So. R. R. U. & R. gold, 1929, 4's	92,750	100,000	91¼	91,250
St. Louis & San Francisco R. R. gen. mtg. gold, 1931, 5's..	54,875	50,000	113½	56,750
St. Louis Southern R. R. 1st mtg. guar. gold, 1931, 4's...	65,405	64,000	103	65,920
Savannah, Florida & Western R. R. 1st mtg. gold, 1934, 6's	125,000	100,000	132	132,000

Bonds:	Book value.	Par value.	Rate used.	Market value.
Southern Pac. Co. 1st ref. mtg. gold, 1955, 4's.....	\$97,000	\$100,000	97	\$97,000
Southern Ry. Co., St. Louis div., gold, 1951, 4's.....	149,250	150,000	98½	147,750
Terminal Ry. Assn. of St. Louis gen. mtg. ref. gold., 1953, 4's	200,768	200,000	97	194,000
Terminal Ry. Assn. of St. Louis 1st mtg. gold, 1939, 4½'s....	82,312	75,000	109	81,750
Union Pac. R. R. 1st mtg. & L. G. gold, 1947, 4's.....	72,187	75,000	104	78,000
Utah & Northern R. R. 1st mtg., 1908, 7's.....	60,750	50,000	106	53,000
Wabash R. R. 1st mtg. gold, 1939, 5's.....	56,675	50,000	113½	56,625
Wabash R. R. 1st mtg. gold, Toledo & Chicago div., 1941, 4's.....	73,312	75,000	97½	73,312
Western Maryland R. R. 1st mtg. gold, 1952, 4's.....	45,094	50,000	84	42,000
West Shore R. R. guar., 2361, 4's.....	103,125	100,000	107	107,000
Wheeling & Lake Erie R. R. 1st mtg. cons. gold, 1949, 4's	94,750	100,000	89	89,000
Wheeling & Lake Erie R. R. (Lake Erie div.) 1st mtg. gold, 1926, 5's.....	85,262	75,000	111	83,250
<b>Stocks:</b>				
315 Ætna Nat. Bank, H'tfd	32,780	31,500	205	64,575
300 Am. Nat. Bank, H'tfd.	15,000	15,000	145	21,750
200 Charter Oak Nat. Bank, Hartford.....	20,350	20,000	140	28,000
166 City Bank, Hartford..	23,965	16,600	103	17,098
100 Conn. River Banking Co., Hartford.....	7,660	3,000	60	6,000
314 Conn. Trust & Safe Deposit Co., Hartford..	37,021	31,400	275	86,350
122 Farmers & Mechanics Nat. Bank, Hartford.	22,162	12,200	115	14,030
172 First Nat. Bank, H'tfd.	13,348	17,200	155	26,660
556 H'tford National Bank, Hartford.....	63,963	55,600	147	81,732
40 Nat. Ex. Bank, H'tfd..	2,400	2,000	130	2,600
467 Phoenix Nat. Bk., H'tfd	50,470	46,700	130	60,710
200 Am. Ex. Nat. Bank, New York.....	21,066	20,000	280	56,000
150 Bank of Am., N. Y....	18,573	15,000	535	80,250
200 Nat. Bank of N. Am., New York.....	30,782	20,000	275	55,000
300 Importers & Traders Nat. Bank, N. Y....	30,000	30,000	580	174,000
200 Manhattan Co. Bank, New York.....	13,130	10,000	320	32,000
334 Merchants Nat. Bank, New York.....	19,735	16,700	180	30,060
125 Nat. Bank of Commerce, New York.....	14,499	12,500	185	23,125
125 Boylston Nat. Bank, Boston.....	11,935	12,500	102	12,750
175 Bank of Montreal, Mon.	43,965	35,000	256	89,600
43½ Ontario Bank, Toronto	13,082	4,333	40	1,733

Stocks:	Book value.	Par value.	Rate used.	Market value.
477 Chi., Mil. & St. Paul R. R. Co.....	\$37,855	\$47,700	183	\$87,291
370 Chi., Mil. & St. P. R. R. preferred.....	31,716	37,000	197	72,890
200 Chi. & N'western R. R. Co. preferred.....	27,325	20,000	240	48,000
1,467 Chi. & N. W. R. R. Co..	160,799	146,700	198	290,466
1,000 Conn. & Passumpsic Rv. R. R. Co., guarant'd.	100,000	100,000	105	105,000
20 Conn. Rv. R. R. Co....	2,000	2,000	293	5,860
748 N. Y. C. & H. R. R. R. Co.....	76,946	74,800	130	97,240
1 888 N. Y., N. H. & H. R. R. Co.....	182,635	188,800	193	364,384
500 N. Y., L. & W. R. R. Co.	57,125	50,000	134	67,000
30 Union Pac. R. R. pref..	2,965	3,000	94	2,820
120 Conn. River Co.....	3,000	12,000	25	3,000
625 N. Y. Dock Co. pref....	83,000	82,500	83	68,475
500 Northwestern Tel. Co...	25,000	25,000	128	32,000
<b>Totals.....</b>	<b>\$11,977,762</b>	<b>\$11,420,153</b>		<b>\$13,055,344</b>

## THE HUMBOLDT FIRE INSURANCE COMPANY OF ALLEGHENY CITY.

### ALLEGHENY, PA.

[Incorporated and commenced business November, 1871.]

FRED. GWINNER, President.

A. H. TRIMBLE, Secretary.

#### CAPITAL.

Capital paid up in cash, \$200,000.

#### INCOME.

Gross premiums.....	\$306,738 09	
Reinsurance, rebate and return premiums.....	64,140 21	
Net premiums.....		\$242,597 88
Interest:		
Mortgages ..		31,808 52
Rent ..		2,045 50
<b>Total Income.....</b>		<b>\$276,451 90</b>
Ledger Assets December 31, 1905.....		632,134 99
<b>Total.....</b>		<b>\$908,586 89</b>

#### DISBURSEMENTS.

Gross losses .....	\$76,342 40	
Salvage and reinsurance.....	7,056 65	
Net losses.....		\$69,285 75
Dividends to stockholders (declared during year, \$32,000)....		32,000 00
Commission and brokerage.....		67,597 99
Salaries, fees and other charges of officers, directors, trustees and employees .....		14,456 67
Rent ..		800 00
Repairs and expenses on real estate.....		19,946 62
Taxes on real estate.....		375 13
All other taxes, licenses and insurance department fees.....		3,586 80
Profit and loss.....		565 01
<b>Total Disbursements.....</b>		<b>\$208,613 97</b>
<b>Balance .....</b>		<b>\$699,972 92</b>

#### LEDGER ASSETS.

Book value of real estate.....	\$58,650 00
Mortgage loans .....	567,121 04
Cash in office and in bank.....	29,784 40
Agents' balances (uncollected premiums).....	40,200 14
Bills receivable taken for premiums.....	3,977 34
Deposit with Philadelphia Underwriters' Association.....	240 00
<b>Total.....</b>	<b>\$699,972 92</b>

#### NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	10,662 92
Rent due .....	181 00
<b>Gross Assets .....</b>	<b>\$710,816 84</b>

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$5,923 63
<b>Total admitted Assets.....</b>	<b>\$704,893 21</b>

LIABILITIES.

Losses:	
Adjusted and unpaid.....	\$10,248 00
Resisted .. .. .	4,704 35
<b>Total unpaid losses.....</b>	<b>\$14,952 35</b>
Unearned premiums.....	230,060 98
Commissions and other charges due agents or brokers.....	2,665 23
<b>Liabilities, except capital and net surplus.....</b>	<b>\$247,678 56</b>
Capital .. .. .	\$200,000 00
Surplus .. .. .	257,214 65
<b>Surplus to policyholders.....</b>	<b>457,214 65</b>
<b>Total Liabilities.....</b>	<b>\$704,893 21</b>

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$31,468,097	\$344,697 76
Written or renewed in 1906.....	29,347,476	306,738 09
<b>Totals .. .. .</b>	<b>\$60,815,573</b>	<b>\$651,435 85</b>
<b>Deduct expirations and cancellations...</b>	<b>19,018,433</b>	<b>220,157 73</b>
<b>In force December 31, 1906.....</b>	<b>\$41,797,140</b>	<b>\$431,278 12</b>
<b>Deduct amount reinsured and reinsurance commissions.....</b>	<b>2,198,351</b>	<b>16,662 10</b>
<b>Net amount in force.....</b>	<b>\$39,598,789</b>	<b>\$414,616 02</b>

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less... }	\$10,469,212	\$119,145 29	1-2	\$59,572 64
1905	Two years..... }	62,662	629 42	1-4	157 35
1906		186,399	1,339 12	3-4	1,004 35
1904	Three years..... }	6,392,271	63,717 69	1-6	10,618 61
1905		7,825,750	81,361 78	1-2	40,630 89
1906		10,554,066	106,746 70	5-6	88,955 55
1904	Four years..... }	38,060	324 50	3-8	121 71
1905		105,400	822 72	5-8	513 70
1906		122,240	1,237 11	7-8	1,092 48
1902		236,198	2,842 34	1-10	284 23
1903	Five years..... }	904,847	3,090 44	3-10	927 12
1904		390,444	4,113 30	1-2	2,056 65
1905		821,698	10,781 75	7-10	7,545 19
1906		1,384,092	17,922 81	9-10	16,130 52
	Over five years.... }	105,450	641 05	pro rata	450 00
<b>Totals.....</b>		<b>\$39,598,789</b>	<b>\$414,616 02</b>		<b>\$230,060 98</b>

*General Interrogatories.*

Premiums received since organization.....	\$1,772,521
Losses paid since organization.....	525,815
Cash dividends declared since organization.....	263,193
Largest amount in any one hazard.....	50,000
Losses incurred during the year.....	72,596
Company's stock owned by directors.....	51,000
Loaned to officers and to stockholders.....	2,000

*Business in the State of New York.*

Risks written .....	\$8,613,320
Premiums received .....	51,131
Losses paid .....	11,809
Losses incurred.....	11,849

THE INDIANAPOLIS FIRE INSURANCE COMPANY.

INDIANAPOLIS, IND.

[Organized July 12, 1899, commence business September 1, 1899.]

JOHN H. HOLLIDAY, President.

H. C. MARTIN, Secretary.

CAPITAL.

Capital paid up in cash, \$200,000.

INCOME.

Gross premiums .....	\$462,153 73	
Reinsurance, rebate and return premiums....	110,480 87	
	<hr/>	
Net premiums .....		\$351,672 86
Interest:		
Mortgages . . . . .	\$18,719 02	
Bonds . . . . .	3,407 50	
From other sources .....	389 16	
	<hr/>	
Total . . . . .		22,515 68
From all other sources .....		400 00
		<hr/>
Total Income.....		\$374,588 54
Ledger Assets December 31, 1905.....		561,887 12
		<hr/>
Total.....		\$936,475 66
		<hr/>

DISBURSEMENTS.

Gross losses:		
Fire . . . . .	\$257,853 31	
Salvage and reinsurance .....	15,688 34	
	<hr/>	
Net losses .....		\$242,164 97
Dividends to stockholders (declared during year, \$12,000)...		12,000 00
Commission and brokerage .....		84,954 95
Salaries, fees and other charges of officers, directors, trustees and employees .....		27,567 15
Rent . . . . .		2,120 00
All other taxes, licenses and insurance department fees.....		11,580 63
Advertising, printing and stationery.....		3,521 49
Loss on sale or maturity of ledger assets.....		2,369 98
All other disbursements .....		17,839 99
		<hr/>
Total Disbursements.....		\$404,119 16
		<hr/>
Balance .....		\$532,356 50
		<hr/> <hr/>

LEDGER ASSETS.

Mortgage loans .....		\$381,060 00
Book value of bonds owned.....		87,418 12
Cash in office and in bank.....		16,823 08
Agents' balances (uncollected premiums).....		40,112 79
Reinsurance premiums .....		4,042 51
Deposit with State Auditor.....		2,900 00
<b>Total .....</b>		<b>\$532,356 50</b>

NON-LEDGER ASSETS.

Interest accrued:		
Mortgages .....	\$5,322 64	
Bonds .....	331 91	
Other assets .....	39 15	
<b>Total . . . . .</b>		<b>5,693 70</b>
<b>Gross Assets .....</b>		<b>\$538,050 20</b>

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$1,137 19	
Depreciation in value of bonds.....	543 12	
<b>Total . . . . .</b>		<b>1,680 31</b>
<b>Total admitted Assets.....</b>		<b>\$536,369 89</b>

LIABILITIES.

Losses:		
Adjusted and unpaid.....	\$7,334 99	
Unadjusted . . . . .	33,368 16	
<b>Total . . . . .</b>	<b>\$40,703 15</b>	
Reinsurance . . . . .	2,392 02	
<b>Net unpaid losses .....</b>		<b>\$38,311 13</b>
<b>Unearned premiums .....</b>		<b>250,379 40</b>
<b>Liabilities, except capital and net surplus.....</b>		<b>\$288,690 53</b>
Capital . . . . .	\$200,000 00	
Surplus .. . . .	47,679 36	
<b>Surplus to policyholders.....</b>		<b>247,679 36</b>
<b>Total Liabilities.....</b>		<b>\$536,369 89</b>

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$34,422,392	\$483,028 36
Written or renewed in 1906.....	32,849,355	462,153 73
<b>Totals . . . . .</b>	<b>\$67,271,747</b>	<b>\$945,182 09</b>
Deduct expirations and cancellations...	29,411,854	425,127 07
<b>In force December 31, 1906.....</b>	<b>\$37,859,893</b>	<b>\$520,055 02</b>
Deduct amount reinsured and reinsurance commissions.....	2,384,185	42,545 31
<b>Net amount in force.....</b>	<b>\$35,475,708</b>	<b>\$477,509 71</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$17,327,109	\$256,405 01	1-2	\$128,202 50
1905	Two years.....	279,070	3,385 25	1-4	846 31
1906		432,905	4,801 50	3-4	3,601 12
1904		3,816,625	45,629 14	1-6	7,604 86
1905	Three years.....	5,042,049	56,734 79	1-2	28,367 39
1906		5,701,096	65,468 15	5-6	54,556 79
1905	Four years.....	79,284	797 97	5-8	498 73
1906		84,920	995 35	7-8	870 93
1902		302,135	4,832 80	1-10	483 28
1903		427,071	6,248 26	3-10	1,874 48
1904	Five years.....	460,146	7,523 34	1-2	3,761 67
1905		739,775	12,539 96	7-10	8,777 97
1906		783,523	12,148 19	9-10	10,933 37
Totals.....		\$35,475,708	\$477,509 71		\$250,379 40

*General Interrogatories.*

Premiums received since organization.....	\$1,765,292
Losses paid since organization.....	858,299
Cash dividends declared since organization.....	58,000
Largest amount in any one hazard.....	20,000
Losses incurred during the year.....	253,093
Company's stock owned by directors.....	21,050

*Business in the State of New York.*

Risks written .....	\$4,953,858
Premiums received .....	50,203
Losses paid .....	37,743
Losses incurred .....	40,248

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
United States, 1930, 2's.....	\$51,971	\$50,000	104½	\$52,375
Shelby Co., Ind., 1918-19, 4's..	10,463	10,000	100	10,000
Brazil, Ind. City, 1915 4's....	3,045	3,000	100	3,000
Irvington, Ind., City, 1910, 4's.	8,080	8,000	100	8,000
Vincennes, Ind., City, 1913, 4's.	11,315	11,000	100	11,000
Helena, Mont., sch., 1922, 4½'s.	2,544	2,500	100	2,500
Totals .....	\$87,418	\$84,500		\$86,875

## THE PRESIDENT AND DIRECTORS OF THE INSURANCE COMPANY OF NORTH AMERICA.

PHILADELPHIA, PA.

[Commenced business 1792; incorporated April 14, 1794.]

CHARLES PLATT, President.

GREVILLE E. FRYER, Secretary.

### CAPITAL.

Capital paid up in cash, \$3,000,000.

### INCOME.

#### Gross premiums:

Fire . . . . .	\$7,051,122 23
Marine and inland navigation . . . . .	2,261,490 40

Total . . . . .	\$9,312,612 63
Reinsurance, rebate and return premiums..	1,780,963 68

Net premiums . . . . .	\$7,531,648 95
Deposit premiums on perpetual risks . . . . .	35,837 93

#### Interest:

Mortgages . . . . .	\$28,983 73
Collateral loans . . . . .	4,975 70
Bonds and stocks . . . . .	389,352 21
Deposits . . . . .	2,696 98

Total . . . . .	426,008 62
Rent . . . . .	28,478 00
Profit on sale or maturity of ledger assets . . . . .	51,325 29
From all other sources . . . . .	3,515 90

**Total Income . . . . . \$8,076,814 69**

Ledger Assets December 31, 1905 . . . . .	\$12,576,834 05
Adjustment of value of securities . . . . .	2,588 69
	12,574,245 36

**Total . . . . . \$20,651,060 05**

### DISBURSEMENTS.

#### Gross losses:

Fire . . . . .	\$6,089,887 92
Marine and inland navigation . . . . .	1,775,897 88

Total . . . . .	\$7,865,785 80
Salvage and reinsurance . . . . .	574,118 19

Net losses . . . . .	\$7,291,667 61
Deposit premiums returned . . . . .	29,278 92
Dividends to stockholders (declared during year, \$360,000) . . . . .	360,030 00
Commission and brokerage . . . . .	1,555,703 57
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .	493,180 84
Rent . . . . .	31,133 70
Repairs and expenses on real estate . . . . .	8,107 10
Taxes on real estate . . . . .	6,676 55

All other taxes, licenses and insurance department fees.....	\$150,095 04
Advertising, printing and stationery .....	56,138 52
Loss on sale or maturity of ledger assets.....	13,788 73
All other disbursements .....	251,173 38

**Total Disbursements** .....\$10,246,973 96

**Balance** .....\$10,404,086 09

LEDGER ASSETS.

Book value of real estate.....	\$437,506 25
Mortgage loans .....	537,583 48
Collateral loans .....	13,400 00
Book value of bonds and stocks owned.....	7,441,895 00
Cash in office and in bank.....	726,384 64
Agents' balances (uncollected premiums).....	1,213,645 01
Bills receivable taken for premiums.....	33,161 12
Accounts due .....	510 59

**Total** ..\$10,404,086 09

NON-LEDGER ASSETS.

Interest due or accrued on mortgages.....	3,948 25
Market value of bonds and stocks over book value.....	244,668 00
Due for reinsurance on losses paid.....	5,944 82

**Gross Assets** .....\$10,658,647 16

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$7,354 25
Atlantic Mutual Ins. Co. scrip.....	21,168 00

**Total** ..... 28,522 25

**Total admitted Assets** .....\$10,630,124 91

LIABILITIES.

Losses:

Adjusted and unpaid .....	\$94,620 39
Unadjusted .....	746,148 61
Resisted .....	20,096 00

<b>Total</b> .....	\$860,865 00
Reinsurance .....	98,265 00

**Net unpaid losses** ..... \$762,600 00

Unearned premiums:

Fire .....	\$4,745,572 08
Inland navigation .....	377,650 85

**Total** ..... 5,123,222 93

Deposit premiums reclaimable .....	765,227 75
Salaries and miscellaneous expenses .....	20,966 94
Commissions and other charges due agents or brokers.....	55,000 00
Return premiums .....	14,835 32

**Liabilities, except capital and net surplus** .....\$6,741,852 94

Capital .....	\$3,000,000 00
Surplus .....	888,271 97

**Surplus to policyholders** ..... 3,888,271 97

**Total Liabilities** .....\$10,630,124 91

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$762,143,054	\$9,212,915 91
Written or renewed during 1906.....	552,251,999	7,051,122 23
Totals . . . . .	\$1,314,395,053	\$16,264,038 14
Deduct expirations and cancellations...	516,460,107	6,471,611 70
In force December 31, 1906.....	\$797,934,946	\$9,792,426 44
Deduct amount reinsured and reinsurance commissions.....	57,768,391	595,944 78
Net amount in force.....	\$740,166,555	\$9,196,481 66
	Marine and Inland risks.	Premiums.
In force December 31, 1905.....	\$73,621,795	\$374,650 85
Written or renewed during 1906.....	479,287,263	2,261,490 40
Totals . . . . .	\$552,909,058	\$2,636,141 25
Deduct expirations and cancellations...	478,651,460	2,258,490 40
In force December 31, 1906.....	\$74,257,598	\$377,650 85
Perpetual risks not included above.....		\$33,356,229
Premiums on same.....		843,330 69

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less. . .	\$239,751,393	\$3,695,283 12	1-2	\$1,847,641 56
1905	Two years.....	1,556,821	16,260 83	1-4	4,065 21
1906		1,697,831	15,047 37	3-4	11,285 52
1904	Three years.....	100,562,203	1,049,373 00	1-6	174,895 50
1905		108,917,697	1,130,154 70	1-2	565,077 35
1906		117,372,358	1,256,906 65	5-6	1,047,422 20
1903	Four years.....	983,828	10,873 73	1-8	1,359 22
1904		1,221,343	13,827 34	3-8	5,185 25
1905		999,233	11,797 24	5-8	7,373 27
1906		896,898	10,980 53	7-8	9,607 96
1902	Five years.....	27,435,131	322,811 06	1-10	32,281 10
1903		30,560,937	351,361 49	3-10	105,408 45
1904		33,121,124	385,475 48	1-2	192,737 74
1905	Over five years....	35,325,616	430,922 90	7-10	301,646 03
1906		38,793,599	478,880 23	9-10	430,992 20
		937,543	16,525 99	pro rata	8,593 52
Totals.....		\$740,166,555	\$9,196,481 66		\$4,745,572 08

*General Interrogatories.*

Premiums received since organization.....	\$190,477,185
Losses paid since organization . . . . .	131,121,564
Cash dividends declared since organization.....	17,418,875

Stock dividends declared since organization.....		\$200,000
Largest amount in any one hazard.....		150,000
Losses incurred during the year:		
Fire . . . . .	\$5,788,924	
Marine and inland navigation.....	1,371,068	
Total . . . . .		7,159,992
Company's stock owned by directors.....		96,230
Loaned to officers and to stockholders.....		27,750
Special deposits for the protection of policyholders in:		
Georgia . . . . .		10,000
New Mexico . . . . .		10,000
Oregon . . . . .		50,000
Virginia . . . . .		53,000
Canada . . . . .		226,000

*Business in the State of New York.*

	Fire.	Marine and Inland Navigation.
Risks written . . . . .	\$78,188,764	\$108,135,514
Premiums received . . . . .	444,869	442,230
Losses paid . . . . .	205,892	326,235
Losses incurred . . . . .	204,339	305,885

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount Inter- loaned. est.
Real estate in Tacoma, Washington.....	\$30,000	100	\$30,000	{ \$3,400 4 10,000 6

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Belgian Govt. fund, second series, 3's . . . . .	\$49,000	\$49,000	100	\$49,000
Boston, Mass., reg., 1913, 4's..	112,000	112,000	101	113,120
C. Ifax County, New Mexico, coupon, 1917, 6's . . . . .	100	100	100	100
Delaware Co., Pennsylvania ref. reg., 1917, 3½'s . . . . .	35,000	35,000	96	33,500
Georgia, State of, reg., 1911, 4½'s . . . . .	25,000	25,000	105	26,250
Grant Co., New Mexico ref. coupon, 1932, 5's . . . . .	8,000	8,000	100	8,000
Jersey City, N. J. ref. assess. gold coupon, 1935, 4's . . . . .	100,000	100,000	100	100,000
Montreal, Canada, consolidated coupon, 1939, 3½'s . . . . .	42,600	45,000	96	43,200
Montreal, Can. cou., 1925, 4's..	16,000	16,000	103	16,480
Montreal, Can. cou., 1926, 4's..	95,000	95,000	103	97,850
New Mexico, Territory of, pro. indebt. cou., 1919, 6's . . . . .	2,000	2,000	112	2,240
New York, N. Y., Aqueduct reg., 1952, 3½'s . . . . .	100,000	100,000	90	90,000
Nova Scotia, Prov. of, deb., 1922, 3's . . . . .	9,000	10,000	90	9,000
Ottawa, Can. deb., 1928, 3½'s..	28,500	30,000	100	30,000
Portland, Ore. city hall gold coupon, 1922, 5's . . . . .	50,000	50,000	113	56,500

Bonds:	Book value.	Par value.	Rate used.	Market value.
Raton, New Mex. cou., 1917, 6's	\$200	\$200	100	\$200
Richmond, Va. reg., 1923, 4's..	50,000	50,000	98	49,000
Richmond, Va. reg., 1927, 4's..	3,000	3,000	98	2,940
Atlantic & Danville Ry. first gold coupon, 1948, 4's.....	24,000	25,000	97	24,250
Atlantic City R. R. cons. cou., guar. by Reading Co., 1951, 4's.....	74,250	75,000	100	75,000
Balt. & Ohio R. R. first gold coupon, 1948, 4's.....	30,000	30,000	101	30,300
Balt. & Ohio R. R. prior lien gold cou., 1925, 3½'s.....	190,000	200,000	93	186,000
Balt. & Ohio R. R., Southw. Div. first gold cou., 1925, 3½'s	183,000	200,000	92	184,000
Balt. & Potomac R. R. first gold cou., guar. by Penna. R. R. and Northern Cent. Ry., 1911, 6's.....	10,000	10,000	113	11,300
Balt. & Potomac R. R. tunnel first gold cou., gtd. by Penna. R. R. & Nor. Cent. Ry., 1911, 6's.....	5,000	5,000	112	5,000
Belt R. R. & Stock Yard Co., Indianapolis, cou., 1911, 6's	50,000	50,000	112	56,000
Bergen County R. R. first cou., 1911, 6's.....	50,000	50,000	112	56,000
Camden & Atlantic R. R. cons. gold reg., 1911, 5's.....	50,000	50,000	105	52,500
Canadian Nor. Ry. first cou., guar. by Govt. of the Prov. of Manitoba, 1930, 4's.....	30,000	30,000	102	30,600
Cent. Pacific Ry. mtg. gold cou., guar. by South. Pac. Co., 1929, 3½'s.....	43,800	50,000	86	43,000
Cent. Pac. Ry., Through Short Line, first gold cou., guar. by So. Pac. Co., 1954, 4's....	148,500	150,000	96	144,000
Chesapeake & Ohio Ry. equip. notes, Series C, gold cou., 1907, 4's.....	25,000	25,000	98	24,500
Chesapeake & Ohio Ry. equip. notes, Series D, gold cou., 1910, 4's.....	75,000	75,000	98	73,500
Chesapeake & Ohio Ry. equip. notes, Series E, gold cou., 1908, 4's.....	50,000	50,000	98	49,000
Chesapeake & Ohio Ry. equip. notes, Series E, gold cou., 1909, 4's.....	24,000	25,000	98	24,500
Chesapeake & Ohio Ry. equip. notes, Series E, gold cou., 1910, 4's.....	24,000	25,000	98	24,500
Chesapeake & Ohio Ry. gen. gold cou., 1992, 4½'s.....	75,000	75,000	105	78,750
Chic. & Erie R. R. first gold cou., 1982, 5's.....	50,000	50,000	120	60,000
Chic., Rock Isl. & Pac. Ry. (Choctaw), gold cou., 1909, 4's.....	24,000	25,000	97	24,250
Chic., Rock Isl. & Pac. Ry. gen. gold cou., 1988, 4's.....	100,000	100,000	102	102,000

Bonds:	Book value.	Par value.	Rate used.	Market value.
Chic., St. L. & New Orleans R. R. cons. gold cou., guar. by Illinois Cent. R.R., 1951, 3½'s	\$50,000	\$50,000	94	\$47,000
Choctaw & Memphis R. R. first gold cou., 1949, 5's. ....	50,000	50,000	116	58,000
Choctaw, Oklahoma & Gulf R. R. cons. gold cou., 1952, 5's..	50,000	50,000	109	54,500
Choctaw, Oklahoma & Gulf R. R. gen. cou., 1919, 5's. ....	50,000	50,000	105	52,500
Choctaw, Oklahoma & Gulf R. R. rolling stock ctf.s., Series B, gold, 1907, 5's. ....	5,000	5,000	100	5,000
Choctaw, Oklahoma & Gulf R. R., rolling stock certf.s., Series B, gold, 1908, 5's. ...	12,000	12,000	100	12,000
Cin., Ham. & Dayton Ry. gen. gold cou., 1942, 5's. ....	50,000	50,000	112	56,000
Clev., Cin., Chic. & St. L. Ry., gen. gold cou., 1993, 4's. ...	48,000	50,000	101	50,500
Clev., Lorain & Wheeling Ry. cons. first gold cou., 1933, 5's	50,000	50,000	113	56,500
Clev., Lorain & Wheeling Ry. gen. gold cou., 1936, 5's. ...	25,000	25,000	105	26,250
Consolidated Tract. Co. of N. J. first gold cou., 1933, 5's. ....	100,000	100,000	107	107,000
Delaware & Ches. Ry. first cou., guar. by Phila., Wil- mington & Balt. R. R. 1912, 4's. ....	100,000	100,000	102	102,000
Delaware River R. R. & Bridge Co. first gold cou., guar. by Pennsylvania R. R., 1936, 4's	50,000	50,000	104	52,000
Empress Elizabeth Ry. of Aus- tria, first preference, 4's. ...	40,000	40,000	118	47,200
Erie R. R. car trust, Series F, gold, 1909, 4½'s. ....	25,000	25,000	100	25,000
Erie R. R. gen. lien gold cou., 1996, 4's. ....	89,000	100,000	90	90,000
Erie R. R. prior lien gold cou., 1996, 4's. ....	94,000	94,000	100	94,000
Indiana, Illinois & Iowa R. R. first gold cou., 1950, 4's. ....	36,000	36,000	100	36,000
Indianapolis Union Ry., Serial note, gold cou., guar. by Pitts., Cin., Chic. & St. L. Ry. and Cleve., Cin., Chic. & St. L. Ry., 1909, 4's. ....	100,000	100,000	100	100,000
Iron Mt. car trust, Series R, guar. by St. L., Iron Mt. & Southern Ry., 1912, 5's. ....	28,000	28,000	100	28,000
Iron Mt. car trust, Series R, guar. by St. L., Iron Mt. & Southern Ry., 1913, 5's. ....	15,000	15,000	100	15,000
Jefferson R. R. (Carbondale Branch), first gold cou., 1909, 5's. ....	50,000	50,000	104	52,000
Jersey City, Hoboken & Pater- son St. Ry. first gold cou., 1949, 4's. ....	41,000	50,000	75	37,500
Lake Shore & Mich. Southern Ry. deb. gold cou., 1928, 4's.	150,000	150,000	100	150,000

Bonds	Book value.	Par value.	Rate used.	Market value.
Lehigh Coal & Nav. Co. gen reg., 1924, 4½'s.....	\$50,000	\$50,000	107	\$53,500
Lehigh Valley R. R. annuity reg., 4½'s.....	52,000	52,000	115	59,800
Lehigh Valley R. R. cons. reg., 1923, 4½'s.....	50,000	50,000	107	53,500
Lehigh Valley R. R., gen. cons. gold cou., 2003, 4's.....	197,000	200,000	95	190,000
Lehigh Valley Ry. first gold cou., guar. by Lehigh Valley R. R., 1940 4½'s.....	50,000	50,000	110	55,000
Lehigh Valley Term. Ry. first gold reg., guar. by Lehigh Valley R. R., 1941, 5's.....	40,000	40,000	117	46,800
Lehigh Valley Transit Co. first cou., 1935, 4's.....	46,500	50,000	100	50,000
Long Island R. R., ref. gold cou., guar. by Pennsylvania R. R., 1949, 4's.....	100,000	100,000	100	100,000
Louisville & Nashville R. R. (Evansville, Henderson & Nashville Div.), first gold cou., 1919, 6's.....	44,000	44,000	110	48,400
Louis. & Nashville R. R. unif. gold cou., 1940, 4's.....	49,000	50,000	102	51,000
McKeesport & Belle Vernon R. R. first gold cou., 1918, 6's...	20,000	20,000	120	24,000
Market St. Elev. Passenger Ry. first gold cou., 1955, 4's.....	64,275	65,000	100	65,000
Norfolk & West. Ry., divisional first lien and gen. gold cou., 1944, 4's.....	49,000	50,000	97	48,500
Norfolk & West. Ry. first cons. gold cou., 1996, 4's.....	150,000	150,000	99	148,500
Norfolk & West. Ry. equip. trust ctf. cou., 1909, 4's....	49,000	50,000	100	50,000
Norfolk & West. Ry. equip. trust ctf. cou. 1911, 4's.....	49,000	50,000	100	50,000
Oregon Short Line R. R. ref. gold cou., guar. by Union Pac. R. R., 1929, 4's.....	98,000	100,000	94	94,000
Pennsylvania Co. gold loan of 1901, cou., guar. by Pennsylvania R. R., 1916, 3½'s....	48,000	50,000	98	49,000
Pennsylvania R. R. col. trust gold cou., 1913, 4½'s.....	50,000	50,000	105	52,500
Philadelphia & Balt. Cent. R. R. first cons. reg., 1911, 5's..	100,000	100,000	104	104,000
Philadelphia & Erie R. R. gen. gold, reg., guar. by Penna. R. R., 1920, 5's.....	150,000	150,000	117	175,500
Philadelphia Co. first col. trust gold cou., 1949, 5's.....	50,000	50,000	110	55,000
Pittsburg, Cin., Chic. & St. L. Ry. cons., Series A, gold cou., guar. by Penna. Co., 1940, 4½'s.....	50,000	50,000	109	54,500
Pittsburg, Cin., Chic. & St. L. Ry. cons., Series B., gold, cou., guar. by the Penna. Co., 1942, 4½'s.....	25,000	25,000	110	27,500

Bonds:	Book value.	Par value.	Rate used.	Market value.
Pittsburg, Cin., Chic. & St. L. Ry. cons., Series D, gold, cou., guar. by Penna. Co., 1945, 4's.....	\$60,000	£59,000	100	\$59,000
Pittsburg, Cin., Chic. & St. L. Ry. first cons. cou., 1949, 3½'s	95,000	100,000	91	91,000
Pitts., McKeesport & Youghy. R. R. second cou., guar. by Pittsburg & L. Erie R. R. and Lake Shore & Mich. So. Ry., 1934, 6's.....	50,000	50,000	140	70,000
Potomac Elec. Power Co. first gold cou., 1929, 5's.....	25,000	25,000	103	25,750
Reading Co. and Phila. & Reading Coal & Iron Co. gen. gold cou., 1997, 4's.....	150,000	150,000	100	150,000
Richmond-Washington Co. col. trust gold, guar. by Penna. R. R., <i>et al.</i> , 1943, 4's.....	50,000	50,000	103	51,500
Rio Grande Western Ry. cons. first gold cou., 1949, 4's.....	46,000	50,000	102	51,000
Saint Paul & Duluth R. R. first cons. gold cou., 1968, 4's....	50,000	50,000	100	50,000
St. Louis, Memphis & Southeastern R. R. gold cou., guar. by St. Louis & San Fran. R. R., 1909, 4½'s.....	50,000	50,000	100	50,000
San Antonio and Aransas Pass Ry. first gold cou., guar. by Southern Pac. Co., 1943, 4's	18,000	21,000	88	18,480
Southern Ry. equip. trust, Series E, gold cou., 1909, 4½'s	50,000	50,000	100	50,000
Southern Ry. equip. trust, Series E, gold cou., 1912, 4½'s	50,000	50,000	100	50,000
Southern Ry. equip. trust, Series H, gold cou., 1911, 4½'s	100,000	100,000	100	100,000
Steubenville & Indiana R. R. first reg., 1914, 5's.....	200,000	200,000	107	214,000
Steubenville Tract. & Light Co. first gold cou., 1926, 5's..	25,000	25,000	103	25,750
Terminal R. R. Association of St. Louis first cons. gold cou., 1944, 5's.....	40,000	40,000	117	46,800
Terminal R. R. Association of St. Louis, gen. ref. sink. fund gold, 1953, 4's.....	150,000	150,000	97	145,500
Tioga R. R. first gold cou., 1915, 5's.....	5,000	5,000	110	5,500
West Shore R. R. first cou., guar. by N. Y. Cent. & Hudson River R. R., 2361, 4's...	25,000	25,000	108	27,000
Western N. Y. & Pennsylvania Ry. gen. gold cou., 1943, 4's	99,000	100,000	93	93,000
Wilksburg & East Pittsburg St. Ry. first gold cou., 1929, 5's.....	50,000	50,000	112	56,000
Wilmington & Weldon R. R. gen. gold first cou., 1935, 4's.	50,000	50,000	103	51,500
American Tel. & Tel. Co. coll. trust cou., 1929, 4's.....	48,000	50,000	92	46,000
Atlantic Mutual Insurance Co. scrip.....	19,970	19,970	106	21,168

Bonds:	Book value.	Par value.	Rate used.	Market value.
Cherokee Construc. Co., three year gold note cou., 1907, 6's.	\$125,000	\$125,000	100	\$125,000
Erie & Western Trans. Co. gold cou., guar. by Connecting Terminal R. R. Co. of N. Y., <i>et al</i> , 1925, 4's	100,000	100,000	103	103,000
Equitable Illum. Gas Light Co. first cou., 1928, 5's	131,000	131,000	107	140,170
Harrisburg Gas Co. first gold coupon, 1928, 5's	25,000	25,000	106	26,500
Lehigh & Wilkesbarre Coal Co. mtg. bond coupon, 1912, 5's	10,000	10,000	104	10,400
N. Y. Dock Co. first gold cou., 1951, 4's	16,500	16,500	93	15,345
Omaha Gas Co. first cons. gold cou., 1917, 5's	25,000	25,000	105	26,250
<b>Stocks:</b>				
100 Delaware & Bound Brk. R. R.	19,000	10,000	203	20,300
500 North Penna. R. R.	50,000	25,000	214	53,500
2,500 Philadelphia Tract. Co.	247,500	125,000	200	250,000
100 Girard Nat'l Bank	25,000	10,000	255	25,500
100 Philadelphia Nat'l Bank	10,000	10,000	312	31,200
165 N. Y. Dock Co. pref.	13,500	16,500	78	12,870
500 North America Wrecking Co.	29,000	50,000	58	29,000
10 Pacific Coast Salvage Association	1,250	2,500	50	1,250
40 Philadelphia Bourse	200	2,000	10	200
30 Phila Bourse pref.	750	750	100	750
10 Underwriters' Salvage Co. of Chicago	1,000	1,000	100	1,000
10 Underwriters' Salvage Co. of New York	1,000	1,000	100	1,000
1,250 United Gas Improv. Co.	105,500	62,500	188	117,500
<b>Totals</b>	<b>\$7,441,895</b>	<b>\$7,350,020</b>		<b>\$7,686,563</b>

# INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA.

PHILADELPHIA, PA.

[Incorporated April 18, 1794; commenced business November 5, 1794.]

WILLIAM MUIR, President

E. R. DANNELS, Secretary.

### CAPITAL.

Capital paid up in cash, \$200,000.

### INCOME.

Gross premiums.....	\$502,628 51	
Reinsurance, rebate and return premiums....	116,751 94	
Net premiums.....		\$385,876 57
Deposit premiums on perpetual risks.....		12,914 95
Interest:		
Bonds and stocks.....	\$13,292 89	
Deposits.....	534 30	
From other sources.....	810 56	
Total.....		14,637 75
Rent.....		16,983 29
Discount on perpetual insurance.....		787 48
Profit and loss.....		3 54
From all other sources.....		2,708 84
<b>Total Income.....</b>		<b>\$433,912 42</b>
Ledger Assets December 31, 1905.....	\$615,268 07	
*Increase of capital during year, \$200,000; decrease.....	200,000 00	
		815,268 07
<b>Total.....</b>		<b>\$1,249,180 49</b>

### DISBURSEMENTS.

Gross losses.....	\$160,688 44	
Salvage and reinsurance.....	7,300 78	
Net losses.....		\$153,387 66
Deposit premiums returned.....		23,389 96
Commission and brokerage.....		85,941 64
Salaries, fees and other charges of officers, directors, trustees and employees.....		16,623 03
Rent.....		1,233 34
Repairs and expenses on real estate.....		10,529 78
Taxes on real estate.....		2,923 28
All other taxes, licenses and insurance department fees.....		8,210 34

\* Capital increased to \$400,000; later decreased to \$200,000.

Advertising, printing, stationery, etc.....	\$8,821 35
Paid on cancellation of contract of general manager.....	8,000 00
All other disbursements.....	10,705 20

**Total Disbursements.....**      \$329,765 58

**Balance. . . . .**      \$919,414 91

LEDGER ASSETS.

Book value of real estate.....	\$306,533 19
Book value of bonds and stocks owned.....	480,056 50
Cash in office and in bank.....	31,685 90
Agents' balances (uncollected premiums).....	91,275 72
Bills receivable taken for premiums.....	5,936 30
Deposit with Underwriters' Association .....	100 00
Perpetual reinsurance reclaimable.....	3,827 30

**Total. . . . .**      \$919,414 91

NON-LEDGER ASSETS.

Interest accrued on bonds.....	5,595 49
Rent due or accrued.....	1,259 83
Due for reinsurance on losses paid.....	1,470 39

**Gross Assets.....**      \$927,740 62

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$4,390 86
Bills receivable, past due.....	5,556 30
Depreciation in value of stocks, bonds and real estate . . . . .	44,131 78

**Total . . . . .**      54,078 94

**Total admitted Assets.....**      \$873,661 68

LIABILITIES.

Losses:

Adjusted and unpaid.....	\$6,363 91
Unadjusted . . . . .	24,361 00
Resisted . . . . .	1,800 00

**Total . . . . .**      \$32,524 91

Reinsurance . . . . .      2,172 67

Net unpaid losses.....	\$30,352 24
Unearned premiums.....	223,283 64
Deposit premiums reclaimable.....	168,660 61
Salaries and miscellaneous expenses.....	571 13
Commissions and other charges due agents or brokers.....	8,169 02
Other liabilities . . . . .	382 73

**Liabilities, except capital and net surplus.....**      \$431,419 37

Capital . . . . .      \$200,000 00

Surplus . . . . .      242,242 31

**Surplus to policyholders.....**      442,242 31

**Total Liabilities.....**      \$873,661 68

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$20,366,961	\$255,050 83
Written or renewed in 1906.....	41,248,421	502,628 51
Totals . . . . .	\$61,615,382	\$757,679 34
Deduct expirations and cancellations...	24,859,497	302,189 59
In force December 31, 1906.....	\$36,755,885	\$455,489 75
Deduct amount reinsured and reinsurance commissions.....	1,903,708	38,101 09
Net amount in force.....	\$34,852,177	\$417,388 66
Perpetual risks (not included above).....		\$5,482,072 00
Premiums on same .....		187,400 68

*Recapitulation of Fire Risks and Premiums.*

Year written	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$26,132,445	\$312,994 83	1-2	\$156,497 41
1905	Two years.....	190,169	2,308 79	1-4	577 20
1906		485,297	4,600 05	3-4	3,450 03
1904	Three years.....	1,250,415	13,889 06	1-6	2,314 84
1905		1,290,003	15,577 06	1-2	7,788 53
1906		2,851,749	32,645 54	5-6	27,204 60
1903	Four years.....	19,862	200 63	1-8	25 08
1904		30,300	222 76	3-8	83 52
1905		39,500	360 12	5-8	225 05
1906		88,150	1,176 87	7-8	1,029 77
1903	Five years.....	266,363	3,914 58	3-10	1,174 38
1904		390,930	5,474 97	1-2	2,737 49
1905		476,295	6,514 27	7-10	4,560 01
1906		1,265,649	16,198 72	9-10	14,578 83
	Over five years....	75,050	1,310 41	pro rata	1,036 90
Totals.....		\$34,852,177	\$417,388 66		\$223,283 64

*General Interrogatories.*

Premiums received since organization.....	\$23,020,245
Losses paid since organization.....	17,816,467
Cash dividends declared since organization.....	4,315,406
Largest amount in any one hazard.....	15,000
Losses incurred during the year.....	160,630
Company's stock owned by directors.....	122,550

*Business in the State of New York.*

Risks written.....	\$10,642,006
Premiums received.....	119,517
Losses paid.....	27,000
Losses incurred.....	38,734

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
City of Allegheny, Pa., 2d ward school dist., 1921, 3½'s. . . . .	\$10,346	\$10,000	97.18	\$9,718
County of Allegheny, series 2, road, 1932, 3½'s. . . . .	10,025	10,000	95.90	9,590
City of Atlanta, Ga., gold, redemption, 1931, 3½'s. . . . .	10,055	10,000	98	9,800
City of Chester, Pa., 1913, 3½'s	5,085	5,000	98.60	4,930
City of Cincinnati, O., cons. sinking fund, 1952, 3½'s. . . . .	10,075	10,000	96.67	9,667
City of Cleveland, O., intercept-sewer, 1922, 4's. . . . .	10,300	10,000	102.92	10,292
City of Harrisburg, Pa., public imp., 1903, 3½'s. . . . .	20,025	20,000	100.50	20,100
County of Montgomery, Pa., court house and imp., 1928, 3½'s. . . . .	5,213	5,000	95.62	4,781
City of New York, Rapid Tr. R. R. cons., 1951, 3½'s. . . . .	25,677	25,000	92.04	23,100
City of New York, docks, and ferries and new aqueduct, 1952, 3½'s. . . . .	31,050	30,000	91.98	27,594
City of New York docks and ferries, 1953, 3½'s. . . . .	20,475	20,000	91.92	18,384
City of Pittsburgh, Pa., 22d ward Sterrett school dist., 1931, 4's. . . . .	10,982	10,000	102.37	10,237
City of Philadelphia series E of 1895, 1908, 3½'s. . . . .	15,225	15,000	100	15,000
City of Philadelphia, series M of 1895, 1917, 3's. . . . .	3,890	4,000	96.22	3,849
City of Philadelphia, series S, per. imp., 1923, 3's. . . . .	1,653	1,700	94.51	1,606
City of Philadelphia, Pa., gen. imp. of 1902, 1932, 3½'s. . . . .	25,913	25,000	100.35	25,087
City of Rochester, N. Y., ref. water, 1933, 3½'s. . . . .	5,093	5,000	100	5,000
City of Scranton, Pa., school dist., 2d series, 1919, 4½'s. . . . .	5,724	5,000	108.75	5,432
City of Syracuse, N. Y., 1909, 3's. . . . .	9,605	10,000	98.70	9,870
Baltimore & Ohio R. R. Co., prior lien, 1925, 3½'s. . . . .	18,875	20,000	92	18,400
Chesapeake & Ohio R. R. Co. equip. trust, ser. H, 1908, 4's	4,929	5,000	98.80	4,940
Chesapeake & Ohio R. R. Co., Richmond & Allegheny div., 1st cons., 1989, 4's. . . . .	15,187	15,000	102.50	15,375
Chicago & Western Indiana R. R. Co., con. 50 yrs., 1952, 4's	14,812	15,000	98.75	14,813
Georgia Ry. & Elec. Co. cons. mtg. sinking fund, 1932, 5's.	10,475	10,000	101	10,100
Lehigh Valley Ry. of N. Y. 1st mtg., 1940, 4½'s. . . . .	5,513	5,000	106	5,300
Lehigh Valley R. R. Co. gen. conv. mtg., 2003, 4's. . . . .	10,000	10,000	97.50	9,700
Norfolk & Western R. R. Co. equip. trust, ser. K, 1910, 4's	9,730	10,000	97.61	9,761
Northern Pac. R. R. Co. prior lien, railway and land grant, 1997, 4's. . . . .	10,450	10,000	103.25	10,350

Bonds:	Book value.	Par value.	Rate used.	Market value.
Pennsylvania R. R. Co. 10-year conv., 1915 3½'s.....	\$9,744	\$10,000	93.25	\$9,325
Reading Co., Jersey Central, 1951, 4's.....	9,975	10,000	96.25	9,625
Roanoke Ry. & Elec. Co. 1st cons. mtg. sinking fund, 1953, 5's.....	10,250	10,000	100	10,000
St. Louis, Iron Mountain & So. R. R. Co., River & Gulf div., 1933, 4's.....	9,388	10,000	92	9,200
Southern Ry. Co. coll. trust, 1909, 5's.....	10,150	10,000	100	10,000
Southern Ry. 1st cons. mtg., 1994, 5's.....	17,775	15,000	116	17,400
Brooklyn Rapid Transit Co. 1st ref. mtg., 2002, 4's.....	14,127	15,000	92½	13,931
Pennsylvania Co. 15-25-year gold loan of 1906, 1931, 4's..	19,975	20,000	96.50	19,300
Pennsylvania Co. gold loan of 1901, 1916 3½'s.....	9,600	10,000	95.75	9,575
Stocks:				
10 Fidelity Trust Co., Phila., Pa.....	8,000	1,000	802	8,020
10 Fourth St. Nat. Bank, Phila., Pa.....	3,000	1,000	311	3,110
2 General Adjustment Bureau, New York.....	100	100	100	100
250 United Gas Improvement Co., Penna.....	21,450	12,500	93¼	23,437
1 Western Adjustment and Inspection Co., Chicago, Ill.....	140	100	100	100
<b>Totals.....</b>	<b>\$480,056</b>	<b>\$455,400</b>		<b>\$465,924</b>

THE JEFFERSON FIRE INSURANCE COMPANY OF PHILADELPHIA.

PHILADELPHIA, PA.

[Organized April, 1855; commenced business August 1, 1855.]

SYDNEY E. HUTCHINSON, President.

CHAS. B. JENNINGS, Secretary.

CAPITAL.

Capital paid up in cash, \$200,000.

INCOME.

Gross premiums:

Fire . . . . .	\$688,440 23
Marine and inland navigation. . . . .	7,063 88

Total . . . . .	\$695,504 11
Reinsurance, rebate and return premiums. . . . .	162,987 27

Net premiums. . . . .	\$532,516 84
Deposit premiums on perpetual risks. . . . .	5,024 98

Interest:

Mortgages . . . . .	\$6,780 04
Collateral loans. . . . .	722 73
Bonds and stocks. . . . .	12,241 22
Deposits . . . . .	942 57
From other sources. . . . .	1,441 08

Total . . . . .	22,127 64
Rent . . . . .	5,835 69
Profit on sale or maturity of ledger assets. . . . .	308 25
Surplus paid in. . . . .	75,000 00
From all other sources. . . . .	365 48

Total Income. . . . .	\$641,178 88
Ledger Assets December 31, 1905. . . . .	548,055 58

Total. . . . .	\$1,189 234 46
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DISBURSEMENTS.

Gross losses:

Fire . . . . .	\$136,636 41
Salvage and reinsurance. . . . .	7,611 90

Net losses. . . . .	\$129,024 51
Deposit premiums returned. . . . .	4,660 88
Dividends to stockholders (declared during year, \$10,000) . . . . .	10,000 00
Commission and brokerage. . . . .	174,796 23
Salaries, fees and other charges of officers, directors, trustees and employees. . . . .	8,870 89
Repairs and expenses on real estate. . . . .	974 31
Taxes on real estate. . . . .	1,244 89
All other taxes, licenses and insurance department fees. . . . .	10,205 21

Advertising, printing, stationery, etc.....	\$12,564 61
Loss on sale or maturity of ledger assets.....	5,897 94
All other disbursements.....	11,212 70

**Total Disbursements..... \$369,452 17**

**Balance..... \$819,782 29**

LEDGER ASSETS.

Book value of real estate.....	\$57,502 71
Mortgage loans.....	44,971 00
Collateral loans.....	25,000 00
Book value of bonds and stocks owned.....	566,722 72
Cash in office and in bank.....	26,427 45
Agents' balances (uncollected premiums).....	96,544 67
Other assets.....	2,613 74

**Total..... \$819,782 29**

NON-LEDGER ASSETS.

Interest due or accrued:	
Mortgages.....	\$936 49
Bonds.....	7,486 16
Collateral loans.....	70 88
Other assets.....	27 00
<b>Total.....</b>	<b>8,520 53</b>
Rent due or accrued.....	375 67
Market value of real estate over book value.....	11,986 00
Other non-ledger assets.....	396 26

**Gross Assets..... \$841,060 75**

ASSETS NOT ADMITTED.

Depreciation in value of bonds..... 9,436 47

**Total admitted Assets..... \$831,624 28**

LIABILITIES.

Losses:	
Adjusted and unpaid.....	\$1,614 63
Unadjusted.....	40,667 47
<b>Total.....</b>	<b>\$42,282 10</b>
Reinsurance.....	8,655 54
<b>Net unpaid losses.....</b>	<b>\$33,626 56</b>
Unearned premiums:	
Fire.....	\$283,952 24
Marine and inland.....	2,124 18
<b>Total.....</b>	<b>286,076 42</b>
Deposit premiums reclaimable.....	67,402 69

**Liabilities, except capital and net surplus..... \$387,105 67**

Capital.....	\$200,000 00
Surplus.....	244,518 61

**Surplus to policyholders..... 444,518 61**

**Total Liabilities..... \$831,624 28**

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$8,759,927	\$109,135 43
Written or renewed in 1906.....	57,673,381	688,440 23
Totals . . . . .	\$66,433,308	\$797,575 66
Deduct expirations and cancellations...	17,434,219	203,579 40
In force December 31, 1906.....	\$48,999,089	\$593,996 26
Deduct amount reinsured and reinsurance commissions . . . . .	5,443,293	89,411 75
Net amount in force.....	\$43,555,796	\$504,584 51
	Marine and Inland risks.	Premiums.
Written or renewed in 1906.....	\$307,900	\$7,063 88
Deduct amount reinsured and reinsurance commissions . . . . .	113,589	2,815 52
Net amount in force.....	\$194,311	\$4,248 36
Perpetual risks (not included above).....		\$2,976,727 00
Premiums on same . . . . .		74,200 07

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or lesss...	\$31,428,880	\$363,364 35	1-2	\$181,682 17
1905	Two years.....	37,950	477 35	1-4	119 34
1906		727,557	6,494 65	3-4	4,870 99
1904	Three years.....	536,564	6,737 10	1-6	1,122 85
1905		420,178	5,387 87	1-2	2,693 94
1906	Four years.....	6,155,390	74,563 85	5-6	62,136 54
1904		13,500	162 68	3-8	61 01
1905	Five years.....	35,400	439 40	5-8	274 63
1906		134,447	1,702 41	7-8	1,489 61
1902	Over five years....	483,576	5,023 21	1-10	502 32
1903		398,728	5,446 64	3-10	1,633 99
1904	Six years.....	470,207	4,428 00	1-2	2,214 00
1905		453,975	4,616 08	7-10	3,231 26
1906	Seven years.....	1,873,444	23,494 96	9-10	21,145 46
1906		386,000	2,245 96	pro rata	774 13
Totals.....		\$43,555,796	\$504,584 51		\$283,952 24

*General Interrogatories.*

Premiums received since organization.....	\$1,785,152
Losses paid since organization.....	547,835
Cash dividends declared since organization.....	502,200
Largest amount in any one hazard.....	17,500
Losses incurred during the year.....	157,842
Company's stock owned by directors.....	144,350
Special deposits for the protection of policyholders in:	
Georgia . . . . .	10,000
Virginia . . . . .	10,000

*Business in the State of New York.*

Risks written.....	\$10,016,999
Premiums received.....	106,434
Losses paid.....	24,378
Losses incurred.....	31,759

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount loaned.	Inter-est.
Citizens St. Ry., Indianapolis, Ind., 5's.	\$5,000	106	\$5,300	} \$25,000	6
Equitable Ill. Gas Lt. Co., Phila.....	3,000	108	3,240		
Electric & Peoples Traction Co., Phila..	15,000	99	14,850		
Baltimore Traction Co.....	3,000	111½	3,345		
Gulf & Ship Island, 5's.....	2,000	101	2,020		
Finance Co. of Penn. 2d pref. 20 shares.	2,000	105	2,100		
<b>Totals.....</b>	<b>\$30,000</b>		<b>\$30,855</b>		

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Allegheny City, Pa., 1910, 3½'s	\$5,914	\$6,000	98½	\$5,895
Allegheny Co., Pa., 1936, 4's..	10,475	10,000	104¼	10,475
Atlanta, Ga., 1922, 4½'s.....	5,369	5,000	107¼	5,362
Augusta, Ga., 1935, 4's.....	5,281	5,000	101	5,050
Beaver Co., Pa., 1915, 4's.....	10,158	10,000	100¼	10,025
Boston, Mass., 1921, 4's.....	15,338	15,000	102¼	15,337
Camden, N. J., 1936, 4's.....	10,725	10,000	103	10,200
New York City, 1954, 3½'s....	25,056	25,000	93½	23,375
New York City, 1955-56, 4's..	{ 10,275 20,438	{ 10,000 20,000	} 102	30,600
Norfolk, Va., 1912, 5's.....	3,109	3,000		
Philadelphia, Pa., 1934, 3½'s..	35,725	35,000	100½	35,175
Richmond, Va., 1940, 4's.....	7,350	7,000	103	7,210
Washington, Pa., 1909-10, 4's.	{ 5,069 5,080	{ 5,000 5,000	} 101	10,100
Atlantic Coast Line coll. gold, 1952, 4's.....	9,563	10,000		
Atch., Top. & S. F. adjustment, 1995, 4's.....	9,700	10,000	99¾	9,975
Bangor & Aroostook R. W. equip., 1911, 5's.....	10,000	10,000	100	10,000
Cin., N. Or. & Tex. Pac. equip., 1911, 4½'s.....	9,762	10,000	98½	9,850
Conn. Ry. & Ltg. Co. 1st mtg. 1951, 4½'s.....	9,992	10,000	101½	10,150
Citizens Trac. Co., Oil City, Pa., 1935, 5's.....	10,000	10,000	99	9,900
Chesapeake & Ohio R. W. 2d cons. mtg., 1989, 4's.....	9,763	10,000	97¾	9,750
Erie R. R. coll. tr., 1951, 4's..	9,725	10,000	90	9,000
Ft. Worth, Denver City R. R. equip. tr., 1910, 5's.....	10,000	10,000	100	10,000
Indianapolis Trac. & Term. 1st mtg., 1933, 5's.....	14,663	15,000	97	14,550
Indiana, Columbus & Eastern Traction Co., 1926, 5's.....	9,650	10,000	96½	9,650
Iron Mt. R. R. car trust, 1914, 5's.....	15,475	15,000	101½	15,225
Kansas City Southern R. W. equip., 1912, 4½'s.....	9,890	10,000	94¼	9,475

Bonds:	Book value.	Par value.	Rate used.	Market value.
Lehigh Coal & Nav. Co. gen. mtg., 1924, 4½'s.....	\$5,137	\$5,000	106	\$5,300
Lehigh Val. R. R. 1st mtg., 1940, 4½'s.....	15,600	15,000	104	15,600
Lehigh Val. R. R. coll. trust, 1913, 4's.....	10,000	10,000	96½	9,688
Lehigh Val. Tran. Co., 1935, 5's	10,100	10,000	101	10,100
Lehigh & Hud. R. Ry. Co. equip. trust, 1909, 4½'s.....	4,975	5,000	99	4,950
Market St. Ele. Pass. Ry. 1st mtg. (Phila.), 1955, 4's.....	10,100	10,000	100	10,000
Norfolk & Western R. W. equip. trust, 1912, 4's.....	9,804	10,000	96	9,600
Nor. & West. R. W. div. 1st lien & gen. mtg., 1944, 4's..	29,125	30,000	96	28,800
Penn. R. R. coll. trust, 1913, 4½'s.....	10,189	10,000	102½	10,300
Penn. Co., 1921, 4½'s.....	10,725	10,000	103½	10,350
Reading Co. & Phila. & Reading Coal & Iron Co. gen. mtg., 1997, 4's.....	9,937	10,000	98	9,800
Reading Co., Jersey Cen. R. R., 1951, 4's.....	9,756	10,000	96	9,600
Southern Ind. R. R. 1st mtg., 1951, 4's.....	14,392	15,000	85	12,750
St. L. Tran. Co. imp., 1924, 5's	4,812	5,000	94	4,700
Southern Ry. Co. car trust, 1911, 4½'s.....	20,225	20,000	100	20,000
ledo, St. L. & W. R. R. car trust, 1914, 4½'s.....	9,674	10,000	96½	9,675
United Rys. Co. of St. L. 1st mtg., 1934, 4's.....	4,387	5,000	85	4,250
U. S. Steel Corp., 1963, 5's....	9,962	10,000	96½	9,650
Wabash R. R. equip. trust, 1908, 4½'s.....	4,953	5,000	98½	4,938
Buffalo (N. Y.) Gas Co., 1947, 5's.....	3,710	5,000	64	3,200
Kansas City Gas Co., 1922, 5's	5,103	5,000	97	4,850
Penn Mary Coal Co., 1907, 5's.	9,975	10,000	100	10,000
Potomac Electric Power Co., 1936, 5's.....	9,900	10,000	99	9,900
Railway Steel Springs Co., 1921, 5's.....	9,625	10,000	96	9,600
Syracuse (N. Y.) Gas Co., 1946, 5's.....	5,194	5,000	98½	4,925
Westchester (N. Y.) Lighting Co., 1950, 5's.....	5,218	5,000	101½	5,062
Stocks:				
5 Salvage Co., Chicago, Ill. . .	500	500	100	500
1 Fire Underwriters, Phila. . .	100	100	100	100
Totals.....	\$566,723	\$566,600		\$557,286

## LUMBERMEN'S INSURANCE COMPANY.

PHILADELPHIA, PA.

[Organized June 2, 1873; commenced business December 11, 1873.]

LEWIS DAVIS, President.

OLIVER H. HILL, Secretary.

## CAPITAL.

Capital paid up in cash, \$250,000.

## INCOME.

Gross premiums .....	\$409,994 42	
Reinsurance, rebate and return premiums....	116,286 48	
	<hr/>	
Net premiums .....		\$293,707 94
Deposit premiums on perpetual risks.....		14,504 21
Interest:		
Mortgages .....	\$9,831 46	
Collateral loans .....	1,667 77	
Bonds and stocks .....	47,403 73	
Deposits .....	527 07	
	<hr/>	
Total .....		59,430 03
Rent .....		12,820 00
Profit on sale or maturity of ledger assets.....		5,751 25
From all other sources .....		947 24
	<hr/>	
<b>Total Income.....</b>		<b>\$387,160 67</b>
Ledger Assets December 31, 1905.....		1,392,034 72
	<hr/>	
<b>Total.....</b>		<b>\$1,779,195 39</b>

## DISBURSEMENTS.

Gross losses .....	\$135,192 82	
Salvage and reinsurance .....	17,144 55	
	<hr/>	
Net losses .....		\$118,048 27
Deposit premiums returned .....		13,607 32
Dividends to stockholders (declared during year, \$30,000)....		30,000 00
Commission and brokerage .....		81,486 45
Salaries, fees and other charges of officers, directors, trustees and employees .....		15,000 00
Rent .....		1,200 00
Repairs and expenses on real estate.....		4,825 57
Taxes on real estate.....		2,777 16
All other taxes, licenses and insurance department fees.....		9,340 71
Loss on sale or maturity of ledger assets.....		1,588 07
All other disbursements .....		18,050 18
	<hr/>	
<b>Total Disbursements.....</b>		<b>\$295,923 73</b>
	<hr/>	
<b>Balance.....</b>		<b>\$1,483,271 66</b>

## LEDGER ASSETS.

Book value of real estate.....	\$122,529 56
Mortgage loans .....	181,225 00
Collateral loans .....	85,500 00
Book value of bonds and stocks owned.....	1,027,045 34
Cash in office and in bank.....	33,157 83
Agents' balances (uncollected premiums).....	33,813 93
<b>Total.....</b>	<b>\$1,483,271 66</b>

## NON-LEDGER ASSETS.

Interest due or accrued:	
Mortgages . . . . .	\$2,726 97
Collateral loans .....	1,478 23
<b>Total . . . . .</b>	<b>4,205 20</b>
Rent due or accrued .....	885 00
Market value of bonds and stocks over book value.....	35,915 66
Reclaimable on perpetual policies.....	337 50
<b>Gross Assets .....</b>	<b>\$1,524,615 02</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$110 93
Depreciation in value of real estate.....	18,629 56
<b>Total . . . . .</b>	<b>18,740 49</b>
<b>Total admitted Assets.....</b>	<b>\$1,505,874 53</b>

## LIABILITIES.

Losses:	
Adjusted and unpaid .....	\$3,899 63
Unadjusted . . . . .	19,769 99
Resisted . . . . .	1,950 00
<b>Total . . . . .</b>	<b>\$25,619 62</b>
Reinsurance . . . . .	2,660 09
<b>Net unpaid losses .....</b>	<b>\$22,959 53</b>
Unearned premiums .....	251,694 67
Deposit premiums reclaimable .....	209,817 05
Salaries and miscellaneous expenses .....	2,000 00
Commissions and other charges due agents or brokers.....	5,081 00
Return premiums .....	190 00
Reinsurance premiums .....	900 00
<b>Liabilities, except capital and net surplus.....</b>	<b>\$492,642 25</b>
Capital . . . . .	\$250,000 00
Surplus . . . . .	763,232 28
<b>Surplus to policyholders.....</b>	<b>1,013,232 28</b>
<b>Total Liabilities.....</b>	<b>\$1,505,874 53</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$37,819,855	\$438,233 46
Written or renewed in 1906.....	37,190,867	409,994 42
<b>Totals . . . . .</b>	<b>\$75,010,722</b>	<b>\$848,227 88</b>
Deduct expirations and cancellations...	28,827,538	323,090 61
<b>In force December 31, 1906.....</b>	<b>\$46,183,184</b>	<b>\$525,137 27</b>
Deduct amount reinsured and reinsurance commissions.....	4,494,594	60,595 79
<b>Net amount in force.....</b>	<b>\$41,688,590</b>	<b>\$464,541 48</b>
Perpetual risks (not included above).....		\$8,731,487 00
Premiums on same.....		233,130 05

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less... }	\$15,381,300	\$183,816 66	1-2	\$91,908 33
1905	Two years..... }	1,000	21 17	1-4	5 29
1906		27,540	176 71	3-4	132 53
1904	Three years..... }	4,577,380	48,647 63	1-6	8,107 94
1905		6,004,808	57,513 88	1-2	28,756 94
1906		8,074,205	76,540 48	5-6	63,783 74
1903	Four years..... }	39,520	296 62	1-8	37 08
1904		67,200	666 64	3-8	249 99
1905		71,875	643 60	5-8	402 25
1906		136,400	1,097 40	7-8	960 22
1902	Five years..... }	826,169	11,088 76	1-10	1,108 87
1903		1,154,080	11,141 40	3-10	3,342 42
1904		1,030,059	14,893 58	1-2	7,446 79
1905		1,988,373	20,122 16	7-10	14,085 51
1906		2,022,865	31,073 46	9-10	27,966 11
	Over five years.... }	285,816	6,801 33	pro rata	3,400 66
<b>Totals.....</b>		<b>\$41,688,590</b>	<b>\$464,541 48</b>		<b>\$251,694 67</b>

*General Interrogatories.*

Premiums received since organization .....	\$3,980,833
Losses paid since organization.....	2,036,575
Cash dividends declared since organization.....	593,000
Largest amount in any one hazard.....	25,000
Losses incurred during the year.....	121,441
Company's stock owned by directors.....	54,675
Loaned to officers and to stockholders.....	25,750

*Business in the State of New York.*

Risks written .....	\$7,215,260
Premiums received .....	57,722
Losses paid .....	27,649
Losses incurred .....	29,684

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount loaned.	Interest.
Citizens Passenger Ry. Co. of Phila. . . . .	\$21,000	350	\$14,700	\$9,500	5
United Gas Improvement Co. . . . .	10,000	92	18,400	20,000	6
Union Traction Co. of Philadelphia. . . . .	5,000	58	5,800		
Welsbach Light Co. . . . .	10,000	25	2,500	6,000	5
American Pipe Manufacturing Co. . . . .	5,000	150	7,500		
Texas & Oklahoma R. R. Co. first mtg. 5% bonds. . . . .	25,000	105	26,250	25,000	5½
Central N. E. R. R. Co. first mtg. 5% bds	5,000	100	5,000		
United Gas Improvement Co. . . . .	15,000	92	27,600	25,000	6
Welsbach Light Co. 5% bonds. . . . .	10,000	72	7,200		
<b>Totals. . . . .</b>			<b>\$114,950</b>	<b>\$85,500</b>	

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
County of Allegheny, Penna., 1933, 4's. . . . .	\$26,000	\$25,000	103½	\$25,875
County of Allegheny, Penna., 1934, 4's. . . . .	26,594	25,000	103½	25,875
City of Altoona, Pa., 1934, 4's. . . . .	25,625	25,000	103½	25,875
City of New York, N. Y., 1953, 3½'s. . . . .	25,125	25,000	95	23,750
Susquehanna Coal Co., 1911, 6's Steubenville & Indiana R. R. Co., 1914, 5's. . . . .	12,270	12,000	108	12,960
Richmond & Danville R. R. Co., cons., 1915, 6's. . . . .	15,300	15,000	106	15,900
Reading Co. and Phila. & Reading Coal & Iron Co., 1997, 4's. . . . .	5,056	5,000	114	5,700
Camden & Atlantic R. R. Co. cons., 1911, 5's. . . . .	9,138	10,000	100	10,000
Mortgage Trust Co. of Pa. deb. —Series 53, 1909, 4's. . . . .	10,500	10,000	103	10,300
Mortgage Trust Co. of Pa. deb. —Series 45, 1908, 4's. . . . .	4,953	5,000	92½	4,625
Lehigh Valley R. R. Co., 1910, 7's. . . . .	10,000	10,000	92½	9,250
Chic., St. Louis & Pitts. R. R. Co., 1932, 5's. . . . .	10,353	10,000	110	11,000
Master Builders' Exchange, 1909, 5's. . . . .	9,875	10,000	116	11,600
West Jersey R. R. Co. cons., 1909, 6's. . . . .	10,000	10,000	100	10,000
Sunbury, Hazleton & Wilkes-Barre R. R. Co., 1928, 5's. . . . .	27,145	26,000	104	27,040
Shamokin, Sunbury & Lewisburg R. R. Co., 1912, 5's. . . . .	7,576	7,500	103	7,725
Pennsylvania Steel Co., 1917, 5's. . . . .	9,750	10,000	105	10,500
Lehigh Valley R. R. Co. annuity. . . . .	10,381	10,000	106	10,600
Texas & Pacific R. R. Co., 2000, 5's. . . . .	9,864	10,000	150	15,000
Ohio River R. R. Co., 1936, 5's. Cin., Richmond & Ft. Wayne R. R. Co., 1921, 7's. . . . .	10,230	11,000	117	12,870
	5,000	5,000	113	5,650
	23,037	20,000	124	24,800

Bonds:	Book value.	Par value.	Rate used.	Market value.
Cambria & Clearfield R. R. Co., 1941, 5's . . . . .	\$12,118	\$12,000	104	\$12,480
Duluth St. Ry. Co., 1930, 5's . . . . .	18,000	20,000	102½	20,500
St. Louis Merchants Bridge Co., guar., 1929, 6's . . . . .	20,706	20,000	110	22,000
Minneapolis General Electric Co., 1908, 6's . . . . .	19,000	20,000	103	20,600
Electric Ry., Lt. & Power Co., Sedalia, 1912, 6's . . . . .	5,000	11,200	25	2,800
Broadway & 7th Ave. R. R. Co. cons., 1943, 5's . . . . .	9,850	10,000	110	11,000
Superior Water, Light & Power Co., 1931, 4's . . . . .	9,000	10,000	65	6,500
Superior Water, Light & Power Co., 1931, 4's . . . . .	1,000	2,500	25	625
St. Paul Gas Lt. Co., 1944, 5's . . . . .	8,900	10,000	97	9,700
Lehigh Traction Co., 1923, 5's . . . . .	14,000	15,000	95	14,250
Piedmont & Cumberland Ry. Co., 1911, 5's . . . . .	10,035	10,000	102	10,300
Detroit & Mackinac Ry. Co., 1995, 4's . . . . .	5,000	5,000	95	4,750
Grand Rapids Gas Light Co., 1915, 5's . . . . .	10,000	10,000	103	10,300
Passaic Lighting Co., 1925, 5's . . . . .	8,000	10,000	106	10,600
Township of Upper Darby, 1922, 5's . . . . .	11,605	11,000	105	11,550
City of Duluth rfdg. 1927, 4½'s . . . . .	15,499	15,000	105	15,750
St. Louis Term., Copples Sta. & Property Co., 1917, 4½'s . . . . .	15,000	15,000	102	15,300
St. Joseph Gas Co., 1937, 5's . . . . .	10,100	10,000	95	9,500
Equitable Ill. Gas Light Co. of Philadelphia, 1928, 5's . . . . .	23,696	23,000	108	24,840
Electric & Peoples Stock Trust certfs. (Phila.), 1945, 4's . . . . .	23,353	25,000	98	24,500
Ill. Cent. R. R. Co., Louisville Division, 1953, 3½'s . . . . .	9,350	10,000	93	9,300
Ill. Cent. R. R. Co., St. Louis Division, 1951, 3½'s . . . . .	9,350	10,000	93	9,300
Erie & Pittsburgh R. R. Co. gen. mtg., guar., 1940, 3½'s . . . . .	9,900	10,000	96	9,600
Met. St. R. W. Co., N. Y., gen. mtg., 1997, 5's . . . . .	11,300	10,000	108	10,800
Edison Electric Light Stock trust certfs., Phila., 1946, 5's . . . . .	5,490	5,000	108	5,400
Atlantic Coast Electric R. R. Co., 1945, 5's . . . . .	9,500	10,000	96	9,600
N. Y. Gas, Electric Light, Heat & Power Co., 1949, 4's . . . . .	13,988	15,000	83	12,450
Joliet Gas Light Co., 1938, 5's . . . . .	10,250	10,000	103	10,300
Edison Electric Illuminating Co., Brooklyn, 1939, 4's . . . . .	9,750	10,000	93	9,300
Conshohocken Gas & Water Co., 1929, 4's . . . . .	5,000	5,000	102	5,100
Westchester Lighting Co., 1950, 5's . . . . .	15,300	15,000	105	15,750
Baltimore & Ohio R. R. Co., prior lien, 1925, 3½'s . . . . .	14,167	15,000	94	14,100
Erie R. R. Co. prior lien, 1996, 4's . . . . .	24,877	25,000	100	25,000
Philadelphia Electric gold tr. ce tificates, 1948, 5's . . . . .	10,025	10,000	99½	9,950

Bonds:	Book value.	Par value.	Rate used.	Market value.
Cent. Pa. R. R. Co., guar. 1929, 3 $\frac{1}{2}$ 's .....	\$21,490	\$25,000	86	\$21,500
Brooklyn Union Elevated R.R. Co., guar., 1950, 4's .....	10,050	10,000	106	10,600
Erie R. R. Co., Car trust, 1907, 4 $\frac{1}{2}$ 's .....	10,000	10,000	100	10,000
Philadelphia Co., of Pittsburgh con. mtg., 1951, 5's .....	20,914	20,000	101	20,200
Pittsburgh & Charleroi Street Railway Co. guar., 1932, 5's .....	10,600	10,000	104	10,400
Milwaukee Gas Light Co., 1927, 4's .....	11,370	12,000	92 $\frac{1}{2}$	11,100
Chic., R. I. & Pac. Ry. Co. series O, 1917, 4's .....	9,861	10,000	90	9,000
Rio Grande Western R. R. Co., 1939, 4's .....	24,531	25,000	96	24,000
Chesapeake & Ohio Ry. Co. equip. notes, 1908, 4's .....	9,785	10,000	98	9,800
Pennsylvania Co. loan of 1901, guaranteed, 1916, 3 $\frac{1}{2}$ 's .....	9,585	10,000	96	9,600
Public Service Corporation of New Jersey, 1909, 5's .....	14,700	15,000	95	14,250
Jamison Coal & Coke Co.—car trust, 1909-15, 5's .....	25,000	25,000	100	25,000
United Railways Co., St. Louis, 1934, 4's .....	22,032	25,000	87	21,750
Georgia Railway & Electric Co., Atlanta, 1932, 5's .....	26,000	25,000	104	26,000
City of Allegheny, Penn. school district, 1935, 4's .....	21,080	20,000	103 $\frac{1}{2}$	20,700
St. Louis Transit Co, 1924, 5's.	18,800	20,000	95	19,000
<b>Stocks:</b>				
13 Wilkes Barre & Hazleton R. R. Co. ....		1,300	30	390
102 American Lt. & Traction Co. ....		10,200	98	9,996
32 American Lt. & Traction Co. ....	4,739	3,200	110	3,520
100 Grand Rapids & Indiana Ry. Co. ....	500	10,000	40	4,000
250 Philadelphia Traction Co.,	24,482	12,500	96	24,000
400 Philadelphia Co. ....	19,015	20,000	48	19,200
10 Philadelphia Bourse .....	500	500	3 $\frac{1}{2}$	35
4 Philadelphia Bourse .....	100	100	2 $\frac{1}{2}$	10
38 Detroit & Mackinac Ry. Co. ....		3,800	90	3,420
80 Detroit & Mackinac Ry. Co. ....		8,000	60	4,800
<b>Totals .....</b>	<b>\$1,027,045</b>	<b>\$1,062,800</b>		<b>\$1,062,961</b>

## THE MECHANICS' INSURANCE COMPANY OF PHILADELPHIA.

PHILADELPHIA, PA.

[Organized April 13, 1854; commenced business May 4, 1854.]

SIMON J. MARTIN, President. JOHN A. SNYDER, Secretary

CAPITAL.

Capital paid up in cash, \$250,000.

INCOME.

Gross premiums .....	\$462,207 01	
Reinsurance, rebate and return premiums....	102,975 96	
Net premiums .....		\$359,231 05
Deposit premiums on perpetual risks.....		26,064 83
Interest:		
Mortgages .....	\$11,885 88	
Collateral loans .....	4,271 51	
Bonds and stocks .....	25,813 20	
Deposits .....	711 50	
Total .....		42,682 09
Rent .....		5,115 00
Profit on sale or maturity of ledger assets.....		274 00
From all other sources.....		406 50
<b>Total Income.....</b>		<b>\$433,773 47</b>
<b>Ledger Assets December 31, 1905.....</b>		<b>1,048,950 32</b>
<b>Total.....</b>		<b>\$1,482,723 79</b>

DISBURSEMENTS.

Gross losses .....	\$173,550 11	
Salvage and reinsurance .....	21,877 92	
Net losses .....		\$151,672 19
Deposit premiums returned .....		11,516 56
Dividends to stockholders (declared during year, \$25,000)...		25,000 00
Commission and brokerage .....		106,831 55
Salaries, fees and other charges of officers, directors, trustees and employees .....		15,283 87
Rent .....		3,500 00
Repairs and expenses on real estate.....		828 93
Taxes on real estate.....		1,069 90
All other taxes, licenses and insurance department fees.....		11,713 20
Loss on sale or maturity of ledger assets.....		50 00
All other disbursements .....		17,160 43
<b>Total Disbursements.....</b>		<b>\$344,626 63</b>
<b>Balance.....</b>		<b>\$1,138,097 16</b>

LEDGER ASSETS.

Book value of real estate.....	\$82,988 79
Mortgage loans .....	259,085 00
Collateral loans .....	115,000 00

Book value of bonds and stocks owned.....	\$581,089 49
Cash in office and in bank .....	51,455 52
Agents' balances (uncollected premiums).....	44,538 84
Perpetual reinsurance deposits .....	3,939 52
<b>Total . . . . .</b>	<b>\$1,138,097 16</b>

## NON-LEDGER ASSETS.

Interest due or accrued:		
Mortgages . . . . .	\$2,743 30	
Bonds . . . . .	5,647 48	
Collateral loans . . . . .	937 50	
Other assets . . . . .	210 24	
<b>Total . . . . .</b>		<b>9,538 52</b>
Rent due .....		55 00
Market value of bonds and stocks over book value.....		28,438 01
<b>Gross Assets . . . . .</b>		<b>\$1,176,128 69</b>

## ASSETS NOT ADMITTED.

Depreciation in value of real estate .....	5,308 79
<b>Total admitted Assets . . . . .</b>	<b>\$1,170,819 90</b>

Losses:	LIABILITIES.	
Adjusted and unpaid .....	\$10,005 38	
Unadjusted . . . . .	23,002 92	
Resisted . . . . .	650 00	
<b>Total . . . . .</b>	<b>\$33,658 30</b>	
Reinsurance . . . . .	1,014 38	
Net unpaid losses .....		\$32,643 92
Unearned premiums .....		317,211 49
Deposit premiums reclaimable .....		304,056 46
<b>Liabilities, except capital and net surplus.....</b>		<b>\$656,911 87</b>
Capital . . . . .	\$250,000 00	
Surplus . . . . .	263,908 03	
<b>Surplus to policyholders.....</b>		<b>513,908 03</b>
<b>Total Liabilities.....</b>		<b>\$1,170,819 90</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$48,833,539	\$551,965 84
Written or renewed in 1906.....	39,287,509	462,207 01
<b>Totals . . . . .</b>	<b>\$88,121,048</b>	<b>\$1,014,172 85</b>
Deduct expirations and cancellations...	31,139,386	369,260 64
<b>In force December 31, 1906.....</b>	<b>\$56,981,662</b>	<b>\$644,912 21</b>
Deduct amount reinsured and reinsurance commissions .....	3,019,025	44,998 14
<b>Net amount in force.....</b>	<b>\$53,962,637</b>	<b>\$599,914 07</b>
Perpetual risks (not included above).....		\$14,064,001 66
Premiums on same.....		339,142 48

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$20,798,260	\$263,469 17	1-2	\$131,734 58
1905	Two years.....	120,355	1,133 67	1-4	283 42
1906		178,672	1,600 53	3-4	1,200 40
1904	Three years.....	6,258,069	65,486 49	1-6	10,914 42
1905		6,842,124	66,947 49	1-2	33,473 75
1906		8,607,804	87,221 67	5-6	72,684 72
1903	Four years.....	57,700	358 02	1-8	44 75
1904		59,750	620 90	3-8	232 84
1905		106,775	836 86	5-8	523 04
1906		105,250	1,149 83	7-8	1,006 10
1902	Five years.....	1,547,728	14,402 67	1-10	1,440 26
1903		1,610,804	17,522 48	3-10	5,256 74
1904		1,729,755	17,891 41	1-2	8,945 70
1905	Over five years....	2,064,833	22,194 53	7-10	15,536 17
1906		2,617,852	30,096 45	9-10	27,086 80
Totals.....		\$53,962,637	\$599,914 07	pro rata	\$317,211 49

*General Interogatories.*

Premiums received since organization.....	\$5,621,720
Losses paid since organization .....	3,066,487
Cash dividends declared since organization.....	685,660
Largest amount in any one hazard.....	15,000
Losses incurred during the year.....	157,426
Company's stock owned by directors.....	52,975
Loaned to stockholders .....	22,000

*Business in the State of New York.*

Risks written .....	\$5,005,634
Premiums received .....	59,982
Losses paid .....	30,620
Losses incurred .....	30,681

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount Inter-loaned.	est.
Philadelphia National Bank.....	\$1,520	312	\$23,712	\$65,000	6
Cherokee Construction Co.....	20,000	100	20,000		
Girard Trust Co.....	1,100	790	8,690		
Philadelphia Electric Co.....	14,000	8	11,200		
Lehigh Coal & Navigation Co.....	5,000	102	10,200		
Philadelphia & Erie R. Co.....	5,000	68½	6,850	25,000	6
United Rys. Invest't Co., 1st lien coll. trust gold bonds, 1926, 5's.....	10,000	89	8,900		
Imperial Jap. Gov't, 2nd series 4½% bds.	7,000	89½	6,265		
American Smelting & Refining Co., com.	10,000	150	15,000		
Union Traction Co.....	25,000	59	29,500	25,000	6
<b>Totals.....</b>	<b>\$98,620</b>		<b>\$140,317</b>	<b>\$115,000</b>	

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
U. S., new, 1925, 4's.....	\$6,181	\$5,000	129½	\$6,475
Bor. of Clifton Hts., Pa., 1918, 5's.....	3,000	3,000	100	3,000
City of Phila., ref., 1918, 3½'s...	21,063	20,000	100¾	20,075
City of Phila., 1931-32, 3½'s., .	3,043	3,000	100¾	3,026
City of Phila., 1925, 3½'s.....	10,147	10,000	100¾	10,075
The Allegheny Valley, R. R. 1910, 7's.....	6,488	5,000	107¾	5,394
Altoona & Logan Valley Elec. Co., 1st cons. mtg., 1933, 4½'s	19,650	20,000	96¾	19,225
The Camden & Suburban Ry. Co., 1st mtg., 1946, 5's.....	16,015	15,000	110	16,500
Chesapeake & Ohio Ry. Co., equip. gold notes, 1910, 4's..	9,690	10,000	97¾	9,725
Chesapeake & Ohio Ry. Co., equip. gold notes, 1915, 4's..	9,319	10,000	93¾	9,338
Con. Tract. Co. of N. J., 1933, 5's.....	8,435	10,000	105¾	10,563
The Lake Shore & Mich. Southern Ry. Co., 1928, 4's.....	10,000	10,000	97	9,700
Lehigh Valley Coal Co., 1st mtg. 1933, 5's.....	10,000	10,000	109½	10,950
Lehigh Valley R. R., cons. mtg. loan, 1923, 4½'s.....	9,825	10,000	105¾	10,575
Market St. Elevated Ry. Co., 1st mtg., 50 yr., 1955, 4's....	50,500	50,000	100	50,000
Northern Pacific Term., 1933, 6's.....	10,825	10,000	114	11,400
North Penn. R. R., 1st mtg., 1936, 4's.....	13,255	11,000	105¾	11,591
Penn. Co., gold loan of 1901, 1916, 3½'s.....	14,700	15,000	95½	14,269
Phil. & Erie R. R., gold, 1920, 4's.....	28,000	28,000	103	28,840
Phila., Wilm'ton & Balt. R. R. 1917, 4's.....	2,180	2,000	101¾	2,038
The Pitts., Cinnc., Chic. & St. Louis Ry. Co., 1942, 4½'s....	11,025	10,000	108¾	10,837
Schuylkill Riv. East Side R. R. 1925, 4's.....	30,900	30,000	102¾	30,862
The 2nd Ave. R. R. of the City of N. Y., 1st cons. mtg. cou. 1948, 5's.....	18,000	15,000	110½	16,575
2nd Ave. Tract. Co., Pitts., 1934, 5's.....	10,000	10,000	111¾	11,162
Suburban Rapid Transit Co., Pitts., 1st mtg., 1913, 6's....	15,505	14,000	105½	14,770
Terminal R. R. Ass'n of St. Louis gold, 1944, 5's.....	10,000	10,000	116½	11,650
The Toledo Elec. St. Passenger Ry. Co., 1912, 5's.....	10,000	10,000	103½	10,350
Union Pass. Ry., 1911, 5's.....	21,000	20,000	103¾	20,725
Wabash & Pitts. Term. Ry. Co. 1st mtg., 50 yr. gold, 1954, 4's.....	9,275	10,000	79¾	7,975
Edison Elec. Light gold stock trust cert., 1946, 5's.....	22,191	20,000	106½	21,300
The Penn. steel rolling stock tr. cert., 1910, 3½'s.....	9,742	10,000	96¾	9,662
Phila. Co. 1st mtg. & coll. trust gold, 1949, 5's.....	22,144	20,000	105¾	21,075

Stocks:	Book value.	Par value.	Rate used.	Market value.
200 The Fairmount Park & Haddington Pass. Ry. Co. 6%, guar.....	\$12,025	\$10,000	74½	\$14,900
500 Phila. Tract. Co. 8%, guar.....	41,187	25,000	96½	48,250
20 2nd & 3rd sts. Passenger Ry. 24%, guar.....	3,982	1,000	290	5,800
30 13th & 15th sts. Pass- enger Ry. 24%, guar.	5,884	1,500	295	8,850
100 Union Pass. Ry. Co. 19%, guar.....	18,338	5,000	230½	23,025
1,000 Union Tract. Co. 4%, guar.....	47,575	50,000	59	59,000
Totals.....	<u>\$581,089</u>	<u>\$528,500</u>		<u>\$609,527</u>

MECHANICS AND TRADERS' INSURANCE COMPANY.

NEW ORLEANS, LA.

[Organized October 15, 1869; commenced business November 1, 1869.]

JAMES NICHOLS, President.

R. L. EMERY, Secretary.

CAPITAL.

Capital paid up in cash, \$300,000.

INCOME.

Gross premiums:			
Fire . . . . .	\$652,223 24		
Marine and inland navigation . . . . .	10,408 47		
<b>Total . . . . .</b>	<b>\$662,631 71</b>		
Reinsurance, rebate and return premiums . . . . .	226,213 32		
<b>Net premiums . . . . .</b>		<b>\$436,418 39</b>	
Interest:			
Bonds and stocks . . . . .	\$25,468 10		
From other sources . . . . .	486 83		
<b>Total . . . . .</b>		<b>25,954 93</b>	
Rent . . . . .		1,933 33	
Profit on sale or maturity of ledger assets . . . . .		9 65	
From all other sources . . . . .		661 23	
<b>Total Income . . . . .</b>		<b>\$464,977 53</b>	
Ledger Assets December 31, 1905 . . . . .		709,713 13	
<b>Total . . . . .</b>		<b>\$1,174,690 66</b>	

DISBURSEMENTS.

Gross losses:			
Fire . . . . .	\$261,545 77		
Marine and inland navigation . . . . .	4,405 37		
<b>Total . . . . .</b>	<b>\$265,951 14</b>		
Salvage and reinsurance . . . . .	78,526 05		
<b>Net losses . . . . .</b>		<b>\$187,425 09</b>	
Commission and brokerage . . . . .		88,787 92	
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		26,975 04	
Rent . . . . .		300 00	
Repairs and expenses on real estate . . . . .		1,517 37	
Taxes on real estate . . . . .		784 00	
All other taxes, licenses and insurance department fees . . . . .		13,251 17	
All other disbursements . . . . .		16,441 82	
<b>Total Disbursements . . . . .</b>		<b>\$335,482 41</b>	
<b>Balance . . . . .</b>		<b>\$839,208 25</b>	

LEDGER ASSETS.

Book value of real estate.....	\$22,000 00
Book value of bonds and stocks owned.....	738,691 70
Cash in office and in bank.....	48,572 01
Agents' balances (uncollected premiums).....	28,177 57
Bills receivable taken for premiums.....	1,666 97
Deposit with Guarantee Trust and Safe Deposit Co., Philadelphia.....	100 00
<b>Total.....</b>	<b>\$839,208 25</b>

NON-LEDGER ASSETS.

Market value of real estate over book value.....	1,500 00
<b>Gross Assets.....</b>	<b>\$840,708 25</b>

ASSETS NOT ADMITTED.

Depreciation in value of bonds and stocks.....	43,331 70
<b>Total admitted Assets.....</b>	<b>\$797,376 55</b>

LIABILITIES.

Losses:	
Adjusted and unpaid.....	\$4,190 45
Unadjusted . . . . .	37,554 07
Resisted . . . . .	1,960 00
<b>Total . . . . .</b>	<b>\$43,704 52</b>
Reinsurance . . . . .	20,831 01
<b>Net unpaid losses.....</b>	<b>\$22,873 51</b>
Unearned premiums.....	273,599 98
<b>Liabilities, except capital and net surplus.....</b>	<b>\$296,473 49</b>
Capital . . . . .	\$300,000 00
Surplus . . . . .	200,903 06
<b>Surplus to policyholders.....</b>	<b>500,903 06</b>
<b>Total Liabilities.....</b>	<b>\$797,376 55</b>

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$44,609,125	\$577,324 82
Written or renewed in 1906.....	47,268,016	652,223 24
<b>Totals . . . . .</b>	<b>\$91,877,141</b>	<b>\$1,229,548 06</b>
Deduct expirations and cancellations...	38,300,196	546,504 98
<b>In force December 31, 1906.....</b>	<b>\$53,576,945</b>	<b>\$683,043 08</b>
Deduct amount reinsured and reinsurance commissions.....	10,453,756	157,767 46
<b>Net amount in force.....</b>	<b>\$43,123,189</b>	<b>\$525,275 62</b>
	Marine and Inland risks.	Premiums.
Written in 1906 . . . . .	\$2,134,444	\$10,408 47
Deduct expirations and cancellations.....	2,134,444	10,408 47

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$29,059,399	\$345,344 20	1-2	\$172,672 10
1905	Two years.....	51,900	424 04	1-4	106 01
1906		276,646	1,637 82	3-4	1,228 36
1904	Three years.....	3,193,866	39,370 25	1-6	6,561 71
1905		3,390,354	43,824 39	1-2	21,912 19
1906		4,575,534	56,955 94	5-6	47,463 28
1903	Four years.....	35,615	286 02	1-8	35 75
1904		17,898	106 80	3-8	40 05
1905		14,950	137 07	5-8	85 67
1906		44,107	393 38	7-8	344 21
1902	Five years.....	174,351	2,373 45	1-10	237 34
1903		331,175	5,592 63	3-10	1,677 79
1904		569,101	7,090 94	1-2	3,545 47
1905		555,632	9,373 90	7-10	6,561 73
1906		832,661	12,364 79	9-10	11,128 32
<b>Totals.....</b>		<b>\$43,123,189</b>	<b>\$525,275 62</b>		<b>\$273,599 98</b>

*General Interrogatories.*

Premiums received since organization.....	\$9,530,213
Losses paid since organization.....	5,166,308
Cash dividends declared since organization.....	1,178,337
Largest amount in any one hazard.....	25,000
Losses incurred during the year:	
Fire .....	\$197,013
Inland navigation .....	1,475
	198,488
Company's stock owned by directors.....	151,100

*Business in the State of New York.*

Risks written.....	\$11,626,198
Premiums received.....	62,615
Losses paid.....	18,647
Losses incurred.....	24,214

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Louisiana State, 1914, 4's.....	\$150,904	\$145,000	100	\$145,000
City of New Orleans, 1942, 4's.	55,411	52,000	103	53,560
City of New Orleans premium.	7,868	3,900	200	7,800
City of New Orleans public improvement, 1950, 4's.....	242,165	225,000	101	227,250
New Orleans City & Lake R. R., gold, 1943, 5's.....	6,060	6,000	105	6,300
Atchafalaya District ref. and imp., 1949, 5's.....	38,725	35,000	104	36,400
Fifth District Levee, 1950-1954, 5's.....	32,350	30,000	104	31,200
Lafourche Basin Levee District, 1954, 5's.....	26,875	25,000	105	26,250
Red River, Atchafalaya and Bayou Bouef District Levee, 1953, 5's.....	32,950	30,000	104	31,200

Stocks:	Book value.	Par value.	Rate used.	Market value.
12 Cana <sup>l</sup> -Louisiana Bank & Trust Co., New Orleans	\$1,430	\$1,200	175	\$2,100
200 Com'l-Germania Trust & Savings Bank, New Orleans.....	84,000	20,000	420	84,000
6 Hibernia Bank & Trust Co., New Orleans.....	1,500	600	550	3,300
50 Metropolitan Bank, New Orleans.....	10,804	5,000	210	10,500
30 National Acid Co., New Orleans.....	3,900	3,000	100	3,000
50 Standard Cotton Seed Oil Co., New Orleans.....	3,750	2,500	50	2,500
200 Standard Guano & Chemical Mfg.Co., New Orleans	40,000	20,000	125	25,000
Totals.....	<u>\$738,692</u>	<u>\$604,200</u>		<u>\$695,360</u>

## METROPOLITAN FIRE INSURANCE COMPANY.

## CHICAGO, ILL.

[Organized October 22, 1902; commenced business January 10, 1903.]

THOMAS F. KEELEY, President.

GEORGE ESSIG, Secretary.

## CAPITAL.

Capital paid up in cash, \$200,000.

## INCOME.

Gross premiums.....	\$325,552 39	
Reinsurance, rebate and return premiums.....	101,213 64	
		<hr/>
Net premiums.....		\$224,338 75
Interest:		
Bonds and stocks.....	\$9,595 08	
From other sources.....	671 45	
		<hr/>
Total . . . . .		10,266 53
		<hr/>
<b>Total Income.....</b>		<b>\$234,605 28</b>
<b>Ledger Assets December 31, 1905.....</b>		<b>311,103 06</b>
		<hr/>
<b>Total.....</b>		<b>\$545,708 34</b>

## DISBURSEMENTS.

Gross losses.....	\$141,657 50	
Salvage and reinsurance.....	34,561 26	
		<hr/>
Net losses.....		107,096 24
Dividends to stockholders (declared during year, \$10,000)....		10,000 00
Commission and brokerage.....		66,171 28
Salaries, fees and other charges of officers, directors, trustees and employees.....		3,500 00
Rent . . . . .		720 00
All other taxes, licenses and insurance department fees.....		4,181 71
Advertising, printing and stationery.....		3,865 71
All other disbursements.....		79 85
		<hr/>
<b>Total Disbursements.....</b>		<b>\$195,614 79</b>
		<hr/>
<b>Balance. . . . .</b>		<b>\$350,093 55</b>

## LEDGER ASSETS.

Book value of bonds and stocks owned.....	\$268,860 25
Cash in office and in bank.....	34,331 48
Agents' balances (uncollected premiums).....	46,901 82
	<hr/>
<b>Total.....</b>	<b>\$350,093 55</b>

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	3,705 00
	<hr/>
<b>Gross Assets.....</b>	<b>\$353,798 55</b>

ASSETS NOT ADMITTED.

Depreciation in value of bonds and stocks.....	\$6,866 90
<b>Total admitted Assets.....</b>	<b>\$346,931 65</b>

LIABILITIES.

Losses:	
Adjusted and unpaid.....	\$3,581 66
Unadjusted .....	2,743 00
Resisted .....	1,000 00
<b>Total .....</b>	<b>\$7,324 66</b>
Reinsurance .....	67 00
<b>Net unpaid losses.....</b>	<b>\$7,257 66</b>
Unearned premiums.....	112,958 30
<b>Liabilities, except capital and net surplus.....</b>	<b>\$120,215 96</b>
Capital .....	\$200,000 00
Surplus .....	26,715 69
<b>Surplus to policyholders.....</b>	<b>226,715 69</b>
<b>Total Liabilities.....</b>	<b>\$346,931 65</b>

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$10,074,583	\$168,537 93
Written or renewed in 1906.....	21,661,868	325,552 39
<b>Totals .....</b>	<b>\$31,736,451</b>	<b>\$494,090 32</b>
Deduct expirations and cancellations...	15,165,863	241,466 65
<b>In force December 31, 1906.....</b>	<b>\$16,570,588</b>	<b>\$252,623 67</b>
Deduct amount reinsured and reinsurance commissions.....	2,007,802	46,154 26
<b>Net amount in force.....</b>	<b>\$14,562,786</b>	<b>\$206,469 41</b>

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$10,376,242	\$148,900 19	1-2	\$74,450 09
1905	Two years.....	201,016	3,065 16	1-4	766 29
1906		370,162	4,641 69	3-4	3,481 26
1904	Three years.....	385,716	4,244 43	1-6	707 00
1905		826,496	11,022 19	1-2	5,511 09
1906		1,761,994	23,550 18	5-6	19,625 18
1903	Four years.....	5,500	52 00	1-8	6 50
1904		21,200	252 08	3-8	94 53
1905		46,200	393 82	5-8	246 10
1903		49,250	353 07	7-8	308 91
1903	Five years.....	11,750	221 60	3-10	66 48
1904		67,150	1,271 45	1-2	635 72
1905		148,025	2,964 00	7-10	2,074 80
1906		292,085	5,537 55	9-10	4,983 75
<b>Totals.....</b>		<b>\$14,562,786</b>	<b>\$206,469 41</b>		<b>\$112,958 30</b>

*General Interrogatories.*

Premiums received since organization.....	\$505,286
Losses paid since organization.....	228,218
Cash dividends declared since organization.....	10,000
Stock dividends declared since organization.....	10,000
Largest amount in any one hazard.....	5,000
Losses incurred during the year.....	104,625
Company's stock owned by directors.....	83,600

*Business in the State of New York.*

Risks written.....	\$3,194,521
Premiums received.....	40,884
Losses paid.....	29,370
Losses incurred.....	30,336

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
City of Chicago, 1918, 3½'s....	\$63,395	\$62,000	98	\$60,760
City of Chicago, 1914, 4's.....	20,092	19,000	101½	19,237
City of Chicago, 1915, 4's.....	17,020	16,000	101½	16,240
Sanitary District, 1910, 4's....	17,127	17,000	100.30	17,051
Sanitary District, 1911, 4's....	49,490	49,000	100.39	49,191
Sanitary District, 1912, 4's....	22,220	22,000	100½	22,110
Sanitary District, 1912, 4's....	15,601	15,000	100½	15,094
N. W. Elev. R.R. 1st mtg., 1911, 4's.....	39,664	42,000	90½	38,010
Oregon Short Line R. R., 1929, 4's.....	9,500	10,000	95	9,500
Great Northern & N. P. joint C., B. & Q. R. R., 1921, 4's.	9,788	10,000	98	9,800
Penn. Co. bonds guaranteed by Penn. R. R. Co., 1931, 4's..	4,838	5,000	97½	4,875
Stocks:				
Western Adjustment & Insp'n Co.....	125	100	.....	125
<b>Totals.....</b>	<b>\$268,860</b>	<b>\$267,100</b>		<b>\$261,993</b>

## MICHIGAN COMMERCIAL INSURANCE COMPANY.

## LANSING, MICH.

[Organized December 7, 1904; commenced business January 1, 1905.]

FRANK A. HOOKER, President.

A. D. BAKER, Secretary.

## CAPITAL.

Capital paid up in cash, \$300,000.

## INCOME.

Gross premiums .....	\$955,357 95	
Reinsurance, rebate and return premiums....	371,817 09	
	<hr/>	
Net premiums .....		\$583,540 86
Interest:		
Mortgages .....	\$8,678 90	
Collateral loans .....	2 38	
Bonds and stocks .....	8,247 50	
Deposits .....	2,716 28	
From other sources .....	1,089 51	
	<hr/>	
Total .....		20,734 57
Profit on sale or maturity of ledger assets.....		4,290 00
Surplus paid in .....		70,000 00
		<hr/>
<b>Total Income</b> .....		<b>\$678,565 43</b>
Ledger Assets December 31, 1905.....	\$441,424 70	
Increase of capital .....	100,000 00	
	<hr/>	
		541,424 70
		<hr/>
<b>Total</b> .....		<b>\$1,219,990 13</b>

## DISBURSEMENTS.

Gross losses .....	\$244,280 68	
Salvage and reinsurance .....	110,284 30	
	<hr/>	
Net losses .....		\$133,996 38
Commission and brokerage .....		134,896 96
Salaries, fees and other charges of officers, directors, trustees and employees .....		40,662 63
Rent .....		900 00
All other taxes, licenses and insurance department fees.....		19,086 68
Advertising, printing and stationery.....		15,886 95
Loss on sale or maturity of ledger assets.....		981 25
Traveling expenses .....		21,587 19
All other disbursements .....		21,380 70
		<hr/>
<b>Total Disbursements</b> .....		<b>\$389,378 74</b>
		<hr/>
<b>Balance</b> .....		<b>\$830,611 39</b>

## LEDGER ASSETS.

Book value of real estate .....	\$7,500 00
Mortgage loans .....	282,562 50
Book value of bonds owned .....	324,898 00
Cash in office and in bank.....	78,756 12
Agents' balances (uncollected premiums).....	136,894 77
<b>Total.....</b>	<b>\$830,611 39</b>

## NON-LEDGER ASSETS.

Interest due or accrued:	
Mortgages .....	\$3,944 00
Bonds .....	4,235 91
Other assets .....	509 19
<b>Total .....</b>	<b>8,689 10</b>
Market value of bonds over book value.....	5,723 60
<b>Gross Assets .....</b>	<b>\$845,024 09</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	199 10
<b>Total admitted Assets.....</b>	<b>\$844,824 99</b>

## LIABILITIES.

Losses:	
Adjusted and unpaid .....	\$6,255 97
Unadjusted .....	75,668 34
Resisted .....	3,375 00
<b>Total .....</b>	<b>\$85,299 31</b>
Reinsurance .....	17,454 53
Net unpaid losses .....	\$67,844 78
Unearned premiums .....	459,238 09
Commissions and other charges due agents or brokers.....	4,447 19
<b>Liabilities, except capital and net surplus.....</b>	<b>\$531,530 06</b>
Capital .....	\$300,000 00
Surplus .....	13,294 93
<b>Surplus to policyholders.....</b>	<b>313,294 93</b>
<b>Total Liabilities.....</b>	<b>\$844,824 99</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$28,690.649	\$354,903 67
Written or renewed in 1906.....	76,272.059	955,357 95
<b>Totals .....</b>	<b>\$104,962.708</b>	<b>\$1,310,261 62</b>
Deduct expirations and cancellations...	39,035.540	486,116 05
<b>In force December 31, 1906.....</b>	<b>\$65,877,168</b>	<b>\$824,145 57</b>
Deduct amount reinsured and reinsurance commissions.....	1,573.370	38,869 94
<b>Net amount in force.....</b>	<b>\$64,303.798</b>	<b>\$785,275 63</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$42,336,511	\$540,740 43	1-2	\$270,370 22
1905	Three years.....	4,509,226	46,692 13	1-2	23,346 07
1906		13,286,933	142,157 47	5-6	118,464 55
1905	Five years.....	1,107,490	15,298 96	7-10	10,709 27
1906		3,063,638	40,386 64	9-10	36,347,98
Totals.....		\$64,303,798	\$785,275 63		\$459,238,09

*General Interrogatories.*

Premiums received since organization .....	\$893,214
Losses paid since organization.....	201,447
Largest amount in any one hazard.....	50,000
Losses incurred during the year .....	178,463
Company's stock owned by directors.....	152,400
Special deposits for the protection of policyholders in:	
Virginia .....	15,000
Georgia .....	10,000

*Business in the State of New York.*

Risks written .....	\$17,898,781
Premiums received .....	117,997
Losses paid .....	44,621
Losses incurred .....	51,771

*Schedule of Bonds Owned.*

	Book and par values.	Rate used.	Market value.
U. S. Government, 1907, 4's.....	\$10,000	101	\$10,100
U. S. Government, 1918, 3's.....	15,000	103	15,450
Antrim, Mich., 1907, 5's.....	4,000	100	4,000
Oakland, Mich., 1911, 4's.....	8,000	100.39	8,031
Oakland, Mich., 1912, 4's.....	2,000	100.47	2,009
Shiawassee, Mich., 1909, 4's.....	5,000	100.24	5,012
Shiawassee, Mich., 1912, 4's.....	4,000	100.49	4,020
Shiawassee, Mich., 1915, 4's.....	5,000	100.72	5,036
Albion, Mich., 1908, 4's.....	4,000	100	4,000
Albion, Mich., 1909, 4's.....	4,000	100	4,000
Albion, Mich., 1914, 4's.....	10,000	100	10,000
Crosswell, Mich., 1914, 4½'s.....	9,000	102.56	9,231
Dowagiac, Mich., 1912, 4's.....	18,000	100	18,000
Fairview, Mich., 1935, 4½'s.....	15,000	108.50	16,275
Holland, Mich., 1911, 4½'s.....	38,000	100.60	38,228
Houghton, Mich., 1935, 5's.....	18,000	112.21	20,198
Jackson, Mich., 1926, 4's.....	50,000	100.70	50,350
Kalamazoo, Mich., 1913, 4½'s.....	28,000	102.04	28,571
Lansing, Mich., 1912, 4's.....	54,898	100	54,898
Portland, Mich., 1915, 4's.....	9,500	100	9,500
Portland, Mich., 1920, 4's.....	500	100	500
Saugatuck, Mich., 1922, 5's.....	3,000	107.10	3,213
Blissfield township, Mich., 1918, 4's.....	10,000	100	10,000
Totals.....	\$324,898		\$330,622

## MICHIGAN FIRE AND MARINE INSURANCE COMPANY.

DETROIT, MICH.

[Organized and commenced business 1881.]

D. M. FERRY, President.

E. J. BOOTH, Secretary.

CAPITAL.

Capital paid up in cash, \$400,000.

INCOME.

Gross premiums .....	\$661,576 03	
Reinsurance, rebate and return premiums....	192,495 93	
	<hr/>	
Net premiums .....		\$469,080 10
Interest:		
Mortgages . . . . .	\$34,489 49	
Bonds and stocks .....	8,525 00	
From other sources .....	7,253 06	
	<hr/>	
Total . . . . .		50,267 55
Rent . . . . .		3,280 25
Profit on sale or maturity of ledger assets.....		117 00
Borrowed money .....		10,000 00
Surplus paid in .....		200,000 00
From all other sources.....		477 81
		<hr/>
Total Income.....		\$733,222 71
Ledger Assets December 31, 1905.....		1,065,804 46
		<hr/>
Total . . . . .		\$1,799,027 17

DISBURSEMENTS.

Gross losses .....	\$635,664 42	
Salvage and reinsurance .....	75,327 29	
	<hr/>	
Net losses .....		\$560,337 13
Dividends to stockholders (declared during year, \$24,000)...		24,000 00
Commission and brokerage .....		113,979 35
Salaries, fees and other charges of officers, directors, trustees and employees .....		18,931 25
Rent . . . . .		4,500 00
Repairs and expenses on real estate.....		597 98
Taxes on real estate .....		3,432 92
All other taxes, licenses and insurance department fees.....		15,495 16
Premiums on bonds purchased.....		3,345 40
Agency expense account .....		32,433 32
All other disbursements .....		7,444 52
		<hr/>
Total Disbursements.....		\$784,497 03
		<hr/>
Balance. . . . .		<u>\$1,014,530 14</u>

LEDGER ASSETS.

Book value of real estate.....		\$99,164 04
Mortgage loans .....		565,126 00
Book value of bonds and stocks owned.....		230,000 00
Cash in office and in bank.....		50,369 00
Agents' balances (uncollected premiums).....		66,932 08
All other ledger assets.....		2,939 02
<b>Total</b> . . . . .		<b>\$1,014,530 14</b>

NON-LEDGER ASSETS.

Interest due or accrued:		
Mortgages . . . . .	\$7,954 70	
Bonds . . . . .	2,086 90	
Other assets .....	198 80	
<b>Total</b> . . . . .		<b>10,240 40</b>
Market value of bonds and stocks over book value.....		18,200 76
<b>Gross Assets</b> .....		<b>\$1,042,971 30</b>

ASSETS NOT ADMITTED.

Agents' balances over three months due.....		227 06
<b>Total admitted Assets</b> .....		<b>\$1,042,744 24</b>

LIABILITIES.

Losses:		
Adjusted and unpaid .....	\$21,973 65	
Unadjusted . . . . .	49,284 72	
Resisted . . . . .	3,885 00	
<b>Total</b> . . . . .	<b>\$75,143 37</b>	
Reinsurance . . . . .	13,131 93	
Net unpaid losses .....		\$62,011 39
Unearned premiums .....		373,667 51
Reinsurance premiums .....		7,249 91
Due and to become due for borrowed money.....		10,000 00
<b>Liabilities, except capital and net surplus</b> .....		<b>\$452,928 81</b>
Capital . . . . .	\$400,000 00	
Surplus . . . . .	189,815 43	
<b>Surplus to policyholders</b> .....		<b>589,815 43</b>
<b>Total Liabilities</b> .....		<b>\$1,042,744 24</b>

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$62,513,616	\$781,662 56
Written or renewed in 1906.....	51,263,899	661,576 03
<b>Totals</b> . . . . .	<b>\$113,777,515</b>	<b>\$1,443,238 59</b>
Deduct expirations and cancellations...	46,786,362	626,180 29
In force December 31, 1906.....	\$66,991,153	\$817,058 30
Deduct amount reinsured and reinsurance commissions.....	7,470,604	93,912 61
<b>Net amount in force</b> .....	<b>\$59,520,549</b>	<b>\$723,145 69</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$22,673,653	\$313,224 52	1-2	\$156,612 26
1905	Two years.....	17,334	270 09	1-4	67 52
1906		17,831	150 43	3-4	112 82
1904	Three years.....	9,446,991	98,445 11	1-6	16,407 50
1905		10,376,971	109,469 02	1-2	54,734 51
1906		11,428,885	125,359 66	5-6	104,466 39
1903	Four years.....	76,125	582 69	1-8	72 84
1904		112,450	873 96	3-8	327 73
1905		98,916	794 49	5-8	496 55
1906		135,150	1,022 23	7-8	894 45
1902	Five years.....	891,394	11,790 13	1-10	1,179 01
1903		938,622	13,380 74	3-10	4,014 21
1904		996,626	13,686 80	1-2	6,843 40
1905		1,076,746	16,239 60	7-10	11,367 72
1906		1,232,855	17,856 22	9-10	16,070 60
Totals.....		\$59,520,549	\$723,145 69		\$373,667 51

*General Interrogatories.*

Premiums received since organization .....	\$8,993 062
Losses paid since organization .....	5,103 098
Cash dividends declared since organization.....	466,000
Largest amount in any one hazard.....	40,000
Losses incurred during the year.....	578,085
Company's stock owned by directors.....	105,650

*Business in the State of New York.*

Risks written .....	\$5,051,353
Premiums received .....	37,309
Losses paid .....	34,537
Losses incurred .....	32,861

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book and par values.	Market value.
Detroit City sewer, 4's.....	\$25,000	\$27,234
Detroit City park, 3½'s.....	38,000	40,272
Detroit City Art Museum, 3½'s.....	10,000	10,300
Michigan Steamship Co., 5's.....	15,000	15,000
Detroit City sewer, 4's.....	20,000	22,130
Detroit City sewer, 4's.....	5,000	5,533
Detroit City park, 4's.....	10,000	11,065
Detroit City sewer, 4's.....	5,000	5,523
Detroit City sewer, 3½'s.....	43,000	46,345
Saginaw street improvement and sewer 3½'s.....	2,500	21,662
Saginaw street improvement and sewer, 3½'s.....	4,700	
Saginaw street improvement and sewer, 3½'s.....	4,700	
Saginaw street improvement and sewer, 3½'s.....	4,700	
Saginaw street improvement and sewer, 3½'s.....	4,700	

Bonds:	Book and par values.	Market value.
Saginaw street improvement and sewer, 3 $\frac{1}{2}$ 's . . . . .	\$800	} \$10,350
Saginaw street improvement and sewer, 3 $\frac{1}{2}$ 's . . . . .	800	
Saginaw street improvement and sewer, 3 $\frac{1}{2}$ 's . . . . .	800	
Saghiaw street improvement and sewer, 3 $\frac{1}{2}$ 's . . . . .	800	
Saginaw street improvement and sewer 3 $\frac{1}{2}$ 's . . . . .	800	
Saginaw street improvement and sewer, 3 $\frac{1}{2}$ 's . . . . .	1,800	
Saginaw street improvement and sewer, 3 $\frac{1}{2}$ 's . . . . .	1,800	
Saginaw street improvement and sewer, 3 $\frac{1}{2}$ 's . . . . .	1,800	
Saginaw street improvement and sewer, 3 $\frac{1}{2}$ 's . . . . .	2,500	
Saginaw street improvement and sewer, 3 $\frac{1}{2}$ 's . . . . .	2,500	
Saginaw street improvement and sewer, 3 $\frac{1}{2}$ 's . . . . .	2,500	
Saginaw street improvement and sewer, 3 $\frac{1}{2}$ 's . . . . .	2,500	
Saginaw street improvement and sewer, 3 $\frac{1}{2}$ 's . . . . .	2,500	
Saginaw street improvement and sewer, 3 $\frac{1}{2}$ 's . . . . .	2,500	
Saginaw street improvement and sewer, 3 $\frac{1}{2}$ 's . . . . .	2,500	
Saginaw street improvement and sewer, 3 $\frac{1}{2}$ 's . . . . .	2,500	} 22,787
 Stocks:		
People's State Bank, (Book value \$11,750) . . . . .	5,000	10,000
<b>Totals . . . . .</b>	<b>\$230,000</b>	<b>\$248,201</b>

## MILWAUKEE FIRE INSURANCE COMPANY.

## MILWAUKEE, WIS.

[Organized March 22, 1898; commenced business March 23, 1898.]

WILLIAM L. JONES, President.

H. A. NOLTE, Secretary.

## CAPITAL.

Capital paid up in cash, \$200,000.

## INCOME.

Gross premiums.....	\$415,857 03	
Reinsurance, rebate and return premiums.....	108,162 59	
Net premiums.....		\$307,694 44
Interest:		
Mortgages . . . . .	\$11,226 94	
Bonds and stocks.....	14,223 22	
From other sources.....	1,599 90	
Total . . . . .		27,050 06
Surplus paid in.....		150,000 00
Total Income.....		\$484,744 50
Ledger Assets December 31, 1905.....		682,713 32
Total. . . . .		\$1,167,457 82

## DISBURSEMENTS.

Gross losses.....	\$346,050 36	
Salvage and reinsurance.....	24,306 86	
Net losses.....		\$321,743 50
Dividends to stockholders (declared during year, \$10,000)...		10,000 00
Commission and brokerage.....		84,906 39
Salaries, fees and other charges of officers, directors, trustees and employees.....		19,663 75
Rent . . . . .		700 00
All other taxes, licenses and insurance department fees.....		13,905 88
Advertising, printing and stationery.....		2,653 76
Loss on sale or maturity of ledger assets.....		745 84
All other disbursements.....		20,762 71
Total Disbursements.....		\$475,081 83
Balance. . . . .		\$692,375 99

## LEDGER ASSETS.

Mortgage loans . . . . .	\$342,650 00
Book value of bonds and stocks owned.....	291,485 00
Cash in office and in bank.....	19,519 96
Agents' balances (uncollected premiums).....	37,751 92
Due for reinsurance.....	969 11
Total. . . . .	\$692,375 99

Interest accrued:

## NON-LEDGER ASSETS.

Mortgages . . . . .	\$3,923 59
Bonds . . . . .	2,579 17

Total . . . . .	6,502 76
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## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$492 70	
Depreciation in value of bonds and stocks.....	10,652 50	
<b>Total.....</b>		<b>\$11,145 20</b>
<b>Total admitted Assets.....</b>		<b>\$687,733 55</b>

## LIABILITIES.

Losses:		
Adjusted and unpaid .....	\$10,462 14	
Unadjusted .....	29,731 68	
Resisted .....	2,053 24	
<b>Total . . . . .</b>	<b>\$42,247 06</b>	
Reinsurance .....	3,966 31	
Net unpaid losses.....		\$38,280 75
Unearned premiums.....		287,981 73
Reserve retained for reinsurance company.....		16,154 84
<b>Liabilities, except capital and net surplus.....</b>		<b>\$342,417 32</b>
Capital .....	\$200,000 00	
Surplus .....	145,316 23	
<b>Surplus to policyholders.....</b>		<b>345,316 23</b>
<b>Total Liabilities.....</b>		<b>\$687,733 55</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$52,653,589	\$610,866 69
Written or renewed in 1906.....	34,695,137	415,857 03
<b>Totals .....</b>	<b>\$87,348,726</b>	<b>\$1,026,723 72</b>
Deduct expirations and cancellations...	32,863,717	402,971 19
<b>In force December 31, 1906.....</b>	<b>\$54,485,009</b>	<b>\$623,752 53</b>
Deduct amount reinsured and reinsurance commissions .....	5,346,009	71,928 61
<b>Net amount in force.....</b>	<b>\$49,139,000</b>	<b>\$551,823 92</b>

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$15,174,649	\$196,418 31	1-2	\$98,209 15
1904	Three years.....	7,963,336	79,328 21	1-6	13,221 37
1905		9,606,546	93,426 18	1-2	46,713 09
1906		9,945,981	99,480 86	5-6	82,900 72
1902		860 394	11,791 82	1-10	1,179 18
1903	Five years.....	1,028,498	13,383 37	3-10	4,015 01
1904		1,200,278	15,239 43	1-2	7,619 71
1905		1,777,120	21,783 33	7-10	15,248 33
1906		1,582,198	20,972 41	9-10	18,875 17
<b>Totals.....</b>		<b>\$49,139,000</b>	<b>\$551,823 92</b>		<b>\$287,981 73</b>

*General Interrogatories.*

Premiums received since organization.....	\$2, 225, 258
Losses paid since organization.....	1, 266 897
Cash dividends declared since organization.....	20, 000
Largest amount in any one hazard.....	10, 000
Losses incurred during the year.....	330, 779
Company's stock owned by directors.....	55, 660

*Business in the State of New York.*

Risks written.....	\$4, 142. 141
Premiums received.....	44, 038
Losses paid.....	28, 658
Losses incurred.....	25, 320

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
New York City gold, 1953, 3½'s	\$9,900	\$10,000	91½	\$9,150
Atlantic Coast Line Ry. Co., 1952, 4's.....	35,350	35,000	96¼	33,687
Chicago, Rock Island & Pacific Ry. Co., 1934, 4's.....	23,625	25,000	90½	22,625
Flint & Pere Marquette Ry. Co. (Pt. Huron Div.), 1939, 5's..	11,300	10,000	102¾	10,275
Grand Rapids & Indiana Ry. Co., 1941, 4½'s.....	18,360	17,000	102¾	17,467
Louisville & Nashville Ry. Co., (N., O. & Mobile), 1930, 6's..	19,125	15,000	123	18,450
Milw. Light, Heat & Traction Co., 1929, 5's.....	25,875	25,000	103½	25,875
N. Y. Central & Hudson Riv. R. R. Co., (M. C. coll.), 1998 3½'s.....	44,750	50,000	84½	42,250
Southern Ry. Co., (Atlantic & Danville), 1948, 4's.....	9,500	10,000	90½	9,050
Wabash Ry. Co., (Omaha Div.) 1941, 3½'s.....	30,275	35,000	80¾	28,263
Western Maryland Ry. Co., 1952, 4's.....	8,600	10,000	82½	8,250
Wisconsin Central Ry. Co., 1949, 5's.....	22,875	25,000	87	21,750
Niagara Falls Hydraulic Power & Mfg. Co., 1920, 4's.....	9,000	10,000	90	9,000
Union Elec. Light & Power Co., St. Louis, 1932, 5's.....	10,000	10,000	100	10,000
Stocks:				
67 Wisconsin Nat. Bank of Milwaukee.....	12,950	6,700	220	14,740
Totals.....	\$291,485	\$293,700		\$280,832

MILWAUKEE MECHANICS' INSURANCE COMPANY.

MILWAUKEE, WIS.

[Organized February 15, 1852; commenced business April 1, 1852.]

WILLIAM L. JONES, President. OSCAR GRIEBLING, Secretary

CAPITAL.

Capital paid up in cash, \$500,000.

INCOME.

Gross premiums.....	\$1,948,372 20	
Reinsurance, rebate and return premiums.....	551,878 09	
Net premiums.....		\$1,396,494 11
Interest:		
Mortgages . . . . .	\$57,902 87	
Collateral loans.....	1,750 00	
Bonds and stocks.....	58,565 51	
Deposits and other sources.....	4,033 79	
		122,252 17
Rent . . . . .		3,970 00
Profit on sale or maturity of ledger assets.....		3,212 67
Surplus paid in.....		300,000 00
From all other sources.....		677 34
Total Income.....		\$1,826,606 29
Ledger Assets December 31, 1905.....	\$3,225,654 60	
Increase of capital.....	300,000 00	
		3,525,654 60
Total . . . . .		\$5,352,260 89

DISBURSEMENTS.

Gross losses.....	\$2,028,388 22	
Salvage and reinsurance.....	120,999 23	
Net losses.....		\$1,907,388 99
Dividends to stockholders (declared during year, \$40,000) . . . . .	40,000 00	
Commission and brokerage.....	361,185 47	
Salaries, etc., of officers, directors, trustees, employees.....	100,796 87	
Rent . . . . .	6,208 25	
Repairs and expenses on real estate.....	137 20	
Taxes on real estate.....	1,817 23	
All other taxes, licenses and insurance department fees.....	58,762 37	
Advertising, printing and stationery.....	16,416 46	
Loss on sale or maturity of ledger assets.....	3,173 75	
Traveling and adjusting expenses.....	47,659 08	
All other disbursements.....	50,232 41	
Total Disbursements.....		\$2,593,778 08
Balance. . . . .		\$2,758,482 81

Company transferred to fund for San Francisco loss claimants on April 21, 1906, in accordance with safety fund law of Wisconsin, \$1,551,648.09. Of this fund there had been disbursed to December 31st on account of losses paid, \$1,363,211.53; on account of adjusting expenses, \$28,684.57; leaving a balance in said fund of December 31st of \$159,751.99.

LEDGER ASSETS.

Book value of real estate.....		\$114,000 00
Mortgage loans.....	1,105,202 28	
Collateral loans.....	35,000 00	
Book value of bonds and stocks owned.....	1,119,210 00	
Cash in office and in bank.....	179,386 40	
Agents' balances (uncollected premiums).....	200,881 79	
Deposited with Underwriters' Association.....	100 00	
Due for reinsurance on losses paid.....	4,702 34	

**Total**.....\$2,758,482 81/

Interest due or accrued: NON-LEDGER ASSETS.

Mortgages . . . . .	\$19,714 78
Bonds . . . . .	9,658 33
Collateral loans.....	320 83

**Total** . . . . . 29,693 94

Market value of real estate over book value..... 7,000 00

**Gross Assets**..... \$2,795,176 75

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$1,495 08
Depreciation in value of bonds and stocks....	34,502 50

**Total** . . . . . 35,997 58

**Total admitted Assets**.....\$2,759,179 17

Losses: LIABILITIES.

Adjusted and unpaid.....	\$25,234 18
Unadjusted . . . . .	54,857 76

**Total** . . . . . \$80,091 94

Reinsurance . . . . .	12,543 70
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Net unpaid losses..... \$67,548 24

Unearned premiums..... 1,482,445 88

Reserve for reinsurance company..... 95,646 22

Balance of fund for claimants..... 159,751 99

**Liabilities, except capital and net surplus**.....\$1,805,392 33

Capital . . . . . \$500,000 00

Surplus . . . . . 453,786 84

**Surplus to policyholders**..... 953,786 84

**Total Liabilities**.....\$2,759,179 17

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$258,022.835	\$3,122,104 80
Written or renewed in 1906.....	156,145,072	1,948,372 20

**Totals** . . . . . \$414,167,907 \$5,070,477 00

Deduct expirations and cancellations... 152,690,466 1,930,064 61

In force December 31, 1906..... \$261,477,441 \$3,140,412 39

Deduct amount reinsured and reinsurance commissions . . . . . 28,634,600 307,686 01

**Net amount in force**..... \$232,842.841 \$2,832,726 38

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$58,170,367	\$840,998 52	1-2	\$420,499 26
1904	Three years.....	40,242,900	435,667 52	1-6	72,611 25
1905		47,420,383	507,109 02	1-2	253,554 51
1906		49,530,677	524,337 87	5-6	436,948 22
1902	Five years.....	5,394,754	73,917 51	1-10	7,391 75
1903		5,925,389	81,347 22	3-10	24,404 17
1904		7,235,835	100,373 85	1-2	50,186 93
1905		8,917,493	126,137 95	7-10	88,296 56
1906		10,005,043	142,836 92	9-10	128,553 23
<b>Totals.....</b>		<b>\$232,842,841</b>	<b>\$2,832,726 38</b>		<b>\$1,482,445 88</b>

*General Interrogatories.*

Premiums received since organization.....	\$24,097,317
Losses paid since organization.....	13,030,734
Cash dividends declared since organization.....	1,350,000
Largest amount in any one hazard.....	20,000
Losses incurred during the year.....	2,067,176
Company's stock owned by directors.....	134,960
Special deposits for the protection of policyholders in:	
Georgia.....	10,000
Oregon.....	50,000
Virginia.....	12,000

*Business in the State of New York.*

Risks written.....	\$13,251,410
Premiums received.....	120,591
Losses paid.....	55,443
Losses incurred.....	49,858

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount Inter-loaned. est.
First Nat. Bank of Milwaukee, stock...	\$20,000	190	\$38,000	\$17,500 5½
First Nat. Bank of Milwaukee, stock...	20,000	190	38,000	17,500 5½
<b>Totals.....</b>	<b>\$40,000</b>		<b>\$76,000</b>	<b>\$35,000</b>

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Brown Co., Wis., 1907-10, 5's..	\$8,140	\$8,000	101	\$8,080
Georgia State, 1920, 3½'s.....	10,400	10,000	104	10,400
Portland Oregon water, 1923, 5's.....	56,750	50,000	110	55,000
Racine, Wis. school, 1907-17 5's.....	16,920	16,000	104½	16,720
Ramsey Co., Minn. Bridge, 1917, 4½'s.....	79,688	75,000	104½	78,188
Ramsey Co., Minn. Loan, 1907 4½'s.....	25,125	25,000	100	25,000
St. Paul, Minn. Board of Education, 1917, 4½'s.....	132,500	125,000	104	130,000
Virginia State, 1991, 3's.....	11,340	12,000	95½	11,460
Washington Co., Wis., 1907-9, 5's.....	15,150	15,000	101	15,150

Bonds:	Book value.	Par value.	Rate used.	Market value.
Chic., Burlington, & Quincy Ry Co., (Hannibal & St. Joe), 1911, 6's.....	\$5,550	\$5,000	106	\$5,300
Chic. & Alton Ry. Co., 1950, 3½'s	23,400	30,000	74½	22,425
Chic., Rock Island & Pacific Ry. Co., 1st & pref., 1934, 7's	47,250	50,000	90½	45,250
Elgin, Joliet & Eastern Ry. Co., 1941, 5's.....	29,500	25,000	112	28,000
Flint & Pere Marquette Ry. Co. (Pt. Huron Div.), 1939, 5's..	22,600	20,000	102½	20,550
Kansas City Southern Ry. Co., 1950, 3's.....	36,250	50,000	70½	35,125
Louisville & Nashville Ry. Co. (N. O. & Mobile), 1930, 6's..	38,250	30,000	123	36,900
Marquette, Houghton & Ontonagon Ry. Co., 1925, 6's..	30,438	25,000	116½	29,125
Minneapolis, Sault St. Marie & Atlantic Ry. Co., 1926, 4's...	59,377	58,000	100	58,000
Minn., St. Paul & Sault St. Marie Ry. Co., 1938, 4's....	24,875	25,000	98	24,500
Milwaukee City Ry. Co., 1908, 5's.....	20,300	20,000	100	20,000
Milwaukee Light, Heat & Trac. Co., 1929, 5's.....	51,750	50,000	103½	51,750
N. Y. Central & Hudson Riv. R. R. Co. (M. C. Co.), 1998, 3½'s.....	44,750	50,000	84½	42,250
St. Louis, Iron Mt. & Southern Ry. Co. (R. & G.), 1933, 4's..	23,562	25,000	91½	22,812
Southern Ry. Co., 1994, 5's...	29,500	25,000	113	28,250
Southern Ry. Co., (Atlantic & Danville), 1948, 4's.....	23,750	25,000	90½	22,625
Southern Ry. Co. (Knoxville & Ohio), 1925, 6's.....	20,825	17,000	117½	19,975
Toledo, Walhonding Valley & Ohio Ry. Co., 1942, 4's.....	55,550	55,000	97½	53,762
Wabash Ry. Co. (Toledo & Chicago), 1941, 4's.....	9,600	10,000	91½	9,175
Wabash, Pitts. Terminal Ry. Co., 1954, 4's.....	43,000	50,000	79½	39,875
Western Maryland, Ry. Co., 1952, 4's.....	34,400	40,000	82½	33,000
Wisconsin Central Ry. Co., 1949, 4's.....	18,300	20,000	87	17,400
Niagara Falls Hyd. Power & Mfg. Co., 1920, 4's.....	7,200	8,000	90	7,200
Niagara Falls Hyd. Power & Mfg. Co. 1917, 5's.....	12,000	12,000	100	12,000
Union Electric Light & Power Co. (St. Louis), 1932, 5's....	20,000	20,000	100	20,000
Stocks:				
Milwaukee Elec. Ry. Light Co., pref.,.....	25,960	22,000	110	24,200
Milwaukee Underwriters' Bldg. Ass'n.....	2,220	1,776	125	2,220
Milwaukee Underwriters' Bldg. Ass'n No. 2.....	2,040	1,700	120	2,040
Milwaukee Underwriters' Bldg. Ass'n No. 3.....	1,000	1,000	100	1,000
<b>Totals.....</b>	<b>\$1,086,467</b>	<b>\$1,107,476</b>		<b>\$1,084,707</b>

## NATIONAL INSURANCE COMPANY.

### ALLEGHENY, PA.

[Incorporated February 6, 1866; commenced business April 25, 1866.]

JOHN THOMPSON, President.

H. M. SCHMITT, Secretary.

#### CAPITAL.

Capital paid up in cash, \$500,000.

#### INCOME.

Gross premiums .....	\$546,052 88	
Reinsurance, rebate and return premiums....	131,623 28	
Net premiums .....		\$414,429 60
Interest:		
Mortgages .....	\$43,259 78	
Collateral loans .....	1,185 52	
Bonds and stocks .....	180 00	
Deposits .....	524 18	
From other sources .....	651 78	
Total .....		45,801 26
Surplus paid in.....		111,013 34
<b>Total Income.....</b>		<b>\$571,244 20</b>
Ledger Assets December 31, 1905.....	\$870,572 79	
Increase of capital .....	300,000 00	
		1,170,572 79
<b>Total.....</b>		<b>\$1,741,816 99</b>

#### DISBURSEMENTS.

Gross losses .....	\$170,992 13	
Salvage and reinsurance .....	17,882 43	
Net losses .....		\$153,109 70
Dividends to stockholders (declared during year, \$32,000)...		32,087 50
Commission and brokerage .....		126,697 08
Salaries, fees and other charges of officers, directors, trustees and employees .....		20,564 14
Rent .....		1,500 00
Repairs and expenses on real estate .....		89 17
Taxes on real estate .....		198 08
All other taxes, licenses and insurance department fees ....		12,056 47
Printing and stationery .....		2,632 34
Loss on sale or maturity of ledger assets .....		672 57
Profit and loss .....		199 28
All other disbursements .....		16,299 25
<b>Total Disbursements.....</b>		<b>\$366,105 58</b>
<b>Balance.....</b>		<b>\$1,375,711 41</b>

## LEDGER ASSETS.

Book value of real estate .....	\$6,132 28
Mortgage loans . . . . .	839,942 00
Collateral loans . . . . .	94,875 00
Book value of bonds and stocks owned .....	4,458 00
Cash in office and in bank .....	361,838 29
Agents' balances (uncollected premiums) .....	60,660 44
Bills receivable taken for premiums .....	2,426 56
Counter premiums . . . . .	5,378 84
<b>Total . . . . .</b>	<b>\$1,375,711 41</b>

## NON-LEDGER ASSETS.

## Interest due or accrued:

Mortgages . . . . .	\$15,677 13
Collateral loans . . . . .	148 25
Other assets . . . . .	37 50
<b>Total . . . . .</b>	<b>15,862 88</b>
Market value of bonds and stocks over book value .....	375 00
<b>Gross Assets . . . . .</b>	<b>\$1,391,949 29</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due ....	\$2,115 95
Depreciation in value of stocks and bonds ...	33 00
<b>Total . . . . .</b>	<b>2,148 95</b>
<b>Total admitted Assets.....</b>	<b>\$1,389,800 34</b>

## LIABILITIES.

## Losses:

Adjusted and unpaid .....	\$7,833 13
Unadjusted . . . . .	24,015 85
Resisted . . . . .	4,682 59
<b>Total . . . . .</b>	<b>\$36,531 57</b>
Reinsurance . . . . .	2,290 56
<b>Net unpaid losses . . . . .</b>	<b>\$34,241 01</b>
Unearned premiums . . . . .	419,912 12
Dividends to stockholders, unpaid .....	3,285 00
Commissions and other charges due agents or brokers.....	423 75
<b>Liabilities, except capital and net surplus.....</b>	<b>\$457,861 88</b>
Capital . . . . .	\$500,000 00
Surplus . . . . .	431,938 46
<b>Surplus to policyholders.....</b>	<b>931,938 46</b>
<b>Total Liabilities.....</b>	<b>\$1,389,800 34</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$56,638,673	\$677,052 09
Written or renewed in 1906.....	50,901,732	546,052 88
Totals .....	\$107,540,405	\$1,223,104 97
Deduct expirations and cancellations...	31,283,390	407,179 35
In force December 31, 1906.....	\$76,257,015	\$815,925 62
Deduct amount reinsured and reinsurance commissions .....	5,171,750	42,177 16
Net amount in force.....	\$71,085,265	\$773,748 46

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$18,239,622	\$214,433 91	1-2	\$107,216 95
1904	Three years.....	10,722,028	119,589 01	1-6	19,931 50
1905		14,436,683	146,433 98	1-2	73,216 99
1906		18,925,446	182,709 53	5-6	152,257 94
1902	Five years.....	913,599	12,436 45	1-10	1,243 64
1903		1,135,381	14,264 80	3-10	4,279 44
1904		1,733,376	20,678 18	1-2	10,339 09
1905		2,093,741	27,188 36	7-10	19,031 85
1906		2,717,879	34,909 06	9-10	31,418 15
	Over five years....	167,510	1,105 18 pro rata		976 57
Totals....		\$71,085,265	\$773,748 46		\$419,912 12

*General Interrogatories.*

Premiums received since organization.....	\$3,230,951
Losses paid since organization .....	1,053,104
Cash dividends declared since organization .....	379,500
Stock dividends declared since organization .....	12,500
Largest amount in any one hazard .....	40,000
Losses incurred during the year .....	164,348
Company's stock owned by directors .....	212,750
Loaned to officers and to stockholders .....	100,600

*Business in the State of New York.*

Risks written .....	\$12,261,523
Premiums received .....	90,736
Losses paid .....	42,637
Losses incurred .....	42,487

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount Inter-loaned.	Inter-est.
Standard Underground Cable Co.....	\$9,200	230	\$21,160	\$14,000	6
Allegheny Trust Co. ....	3,000	140	4,200	2,125	6
Pittsburg & Allegheny Valley Ry. Co..	1,500	500	1,500	1,250	6
Pittsburg & Allegheny Valley Ry. Co..	1,000	1000	1,000		
Westinghouse Air Brake Co.....	1,000	150	3,100	5,000	6
Crucible Steel Co.....	5,000	78	3,900		
Crucible Steel Co.....	10,000	78	7,800		
Union National Bank.....	1,000	1100	11,000	7,000	6
Crucible Steel Co.....	10,000	78	7,800	5,400	6

	Par value.	Rate used.	Market value.	Amount Inter- loaned. est.
Crucible Steel Co., pref.....	\$2,500	78	\$1,950	\$2,000 6
United States Steel, pref.....	500	104	520	
United States Steel bonds.....	4,000	980	3,920	11,000 6
Allegheny Trust Co.....	8,000	140	11,200	
Standard Ice Co, pref.....	1,000	102	1,020	1,000 6
Standard Ice Co, pref.....	1,000	20	200	
Consumers Ice Co.....	200	102	204	15,000 6
Pittsburg Coal Co., pref.....	20,000	60	12,000	
Duquesne National Bank.....	2,000	280	5,600	2,700 6
First National Bank, Allegheny.....	1,000	150	1,500	
American Sewer Pipe Co.....	2,000	22	440	2,000
Fort Pitt National Bank.....	800	190	1,520	
Manchester Savings & Trust Co.....	500	60	600	6
Pittsburg Safe Co.....	500	50	500	
First lien mortgage on real estate.....	1,000	....	1,000	1,000 6
Real Estate Savings & Trust Co., Allegheny.....	1,000	140	1,400	
Dollar Savings Fund & Trust Co.....	8,000	290	23,200	20,000 6
<b>Totals.....</b>	<b>\$95,700</b>		<b>\$128,234</b>	<b>\$94,875</b>

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
United States coupon, 1925, 4's	\$1,333	\$1,000	130	\$1,300
<b>Stocks:</b>				
25 Allegheny Trust Co.....	3,125	2,500	140	3,500
<b>Totals.....</b>	<b>\$4,458</b>	<b>\$3,500</b>		<b>\$4,800</b>

# NATIONAL FIRE INSURANCE COMPANY OF HARTFORD.

HARTFORD, CONN.

[Organized June 4, 1869; commenced business December 1, 1871.]

JAMES NICHOLS, President.

B. R. STILLMAN, Secretary.

## CAPITAL.

Capital paid up in cash, \$1,000,000.

## INCOME.

Gross premiums . . . . .	\$7,382,430 59	
Reinsurance, rebate and return premiums . . .	2,391,391 38	
Net premiums . . . . .		\$4,991,039 21
Interest:		
Mortgages . . . . .	\$35,669 14	
Bonds and stocks . . . . .	210,002 19	
Deposits . . . . .	4,594 07	
From other sources . . . . .	177 98	
Total . . . . .		250,443 38
Rent . . . . .		14,669 44
Profit on sale or maturity of ledger assets . . . . .		132,388 84
Borrowed money . . . . .		1,050,000 00
Profit and loss . . . . .		7,892 67
Total Income . . . . .		\$6,446,433 54
Ledger Assets December 31, 1905 . . . . .		7,038,962 66
Total . . . . .		\$13,485,396 20

## DISBURSEMENTS.

Gross losses . . . . .	\$5,984,339 85	
Salvage and reinsurance . . . . .	1,418,812 29	
Net losses . . . . .		\$4,565,527 56
Dividends to stockholders (declared during year, \$70,000) . . .		70,000 00
Commission and brokerage . . . . .		921,308 21
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		389,651 24
Repairs and expenses on real estate . . . . .		2,936 04
Taxes on real estate . . . . .		5,000 76
All other taxes, licenses and insurance department fees . . . . .		163,901 78
Advertising, printing and stationery, etc. . . . .		198,235 88
Loss on sale or maturity of ledger assets . . . . .		17,696 61
Borrowed money . . . . .		600,000 00

426 NATIONAL FIRE INSURANCE COMPANY OF HARTFORD. [1906

Interest on borrowed money.....	\$7,852 09
All other disbursements . . . . .	136,803 66
<b>Total Disbursements.....</b>	<b>\$7,078,913 83</b>
<b>Balance. . . . .</b>	<b>\$6,406,482 37</b>

LEDGER ASSETS.

Book value of real estate .....	\$335,762 49
Mortgage loans . . . . .	630,192 00
Book value of bonds and stocks owned .....	4,335,993 03
Cash in office and in bank .....	325,788 96
Agents' balances (uncollected premiums) .....	778,745 80
<b>Total. . . . .</b>	<b>\$6,406,482 37</b>

NON-LEDGER ASSETS.

Market value of real estate over book value .....	125,566 20
Market value of bonds and stocks over book value .....	544,803 97
<b>Total admitted Assets.....</b>	<b>\$7,076,852 54</b>

LIABILITIES.

Losses:	
Adjusted and unpaid .....	\$134,606 37
Unadjusted . . . . .	364,272 29
Resisted . . . . .	17,830 05
<b>Total unpaid losses .....</b>	<b>\$516,708 71</b>
Unearned premiums . . . . .	4,080,046 17
Due and to become due for borrowed money .....	450,000 00
<b>Liabilities, except capital and net surplus.....</b>	<b>\$5,046,754 88</b>
Capital . . . . .	\$1,000,000 00
Surplus . . . . .	1,030,097 66
<b>Surplus to policyholders.....</b>	<b>2,030,097 66</b>
<b>Total Liabilities.....</b>	<b>\$7,076,852 54</b>

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$748,305,187	\$8,381,271 34
Written or renewed in 1906.....	656,227,627	7,382,430 59
<b>Totals . . . . .</b>	<b>\$1,404,532,814</b>	<b>\$15,763,701 93</b>
Deduct expirations and cancellations...	575,276,607	6,431,475 18
<b>In force December 31, 1906.....</b>	<b>\$829,256,207</b>	<b>\$9,332,226 75</b>
Deduct amount reinsured and reinsurance commissions .....	139,802,570	1,416,376 72
<b>Net amount in force.....</b>	<b>\$689,453,637</b>	<b>\$7,915,850 03</b>

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$292,013,584	\$3,782,075 38	1-2	\$1,891,037 69
1905	Two years.....	4,953,122	48,681 90	1-4	12,170 47
1906		1,670,868	14,805 09	3-4	11,103 82
1904	Three years.....	78,531,521	769,473 97	1-6	128,245 66
1905		89,111,239	862,097 77	1-2	431,048 88
1906		98,548,308	968,527 96	5-6	807,106 63
1903	Four years.....	1,014,638	8,875 56	1-8	1,109 44
1904		1,199,582	9,772 00	3-8	3,664 50
1905		1,355,196	11,896 57	5-8	7,435 36
1906		1,313,695	11,807 07	7-8	10,331 18
1902	Five years.....	21,010,287	241,458 85	1-10	24,145 89
1903		20,724,806	246,125 02	3-10	73,837 51
1904		24,434,447	270,984 92	1-2	135,492 46
1905		23,521,758	295,122 46	7-10	206,585 72
1906		30,050,586	374,145 51	9-10	336,730 96
Totals.....		\$689,453,637	\$7,915,850 03		\$4,080,046 17

## General Interrogatories.

Premiums received since organization.....	\$56,696,792
Losses paid since organization .....	31,758,406
Cash dividends declared since organization .....	3,327,000
Stock dividends declared since organization .....	100,000
Largest amount in any one hazard .....	100,000
Losses incurred during the year .....	4,724,618
Company's stock owned by directors .....	94,200
Special deposits for the protection of policyholders in:	
Virginia .....	50,000
Georgia .....	10,000
Oregon .....	50,000
New Mexico .....	10,000

## Business in the State of New York.

Risks written .....	\$71,362,172
Premiums received .....	613,770
Losses paid .....	231,408
Losses incurred .....	231,851

## Schedule of Bonds and Stocks Owned.

Bonds:	Book value.	Par value.	Rate used.	Market value.
Georgia State, 1910-15, 4½'s..	\$27,500	\$25,000	108	\$27,000
Groton Borough, 1924, 4's....	10,400	10,000	101	10,100
New York City reg., 1953, 3½'s.	153,250	150,000	97	145,500
Opelika City, 1934, 5's.....	20,000	20,000	100	20,000
Portland City, 1923, 5's.....	61,625	50,000	116	58,000
Richmond City, 1923-28, 4's..	50,000	50,000	103	51,500
Silver City, N. M., 1923, 7's...	10,200	10,000	100	10,000
Territory of Arizona, 1942, 5's.	19,800	20,000	106	21,200
Town of New Britain school, 1906-30, 3½'s.....	40,385	41,000	99	40,590
Atlantic & Danville Ry. Co. 1st mtg., 1948, 4's.....	94,375	100,000	96	96,000
Augusta Terminal Ry. Co., 1947, 6's.....	63,500	50,000	125	62,500
Belt R. R. Co. of Chattanooga 1st mtg., 1945, 5's.....	24,420	22,000	112	24,640

## 428 NATIONAL FIRE INSURANCE COMPANY OF HARTFORD. [1906

Bonds:	Book value.	Par value.	Rate used.	Market value.
Brooklyn Union Elev. R. R. Co. 1st mtg., 1950, 4's. . . . .	\$49,313	\$50,000	109	\$54,500
Buffalo Railway Co., 1931, 5's.	26,250	25,000	112	28,000
Central of Georgia Ry. Co. equip., 1908, 4½'s. . . . .	25,000	25,000	100	25,000
Central of Georgia Ry. equip., series H, 1915, 4½'s. . . . .	49,750	50,000	100	50,000
Central of Georgia Ry. Co., 1st mtg., Mobile Div., 1946, 5's.	37,950	33,000	112	36,960
Chesapeake & Ohio Ry. Co., Rich. & Alleghany Div., 1989, 4's. . . . .	46,400	50,000	99	49,500
Cent. Branch Union Pac. Ry. Co., 1st mtg., 1948, 4's. . . . .	46,750	50,000	92	46,000
Chic. & Cin. R. R. Co., 1st mtg. 1952, 5's. . . . .	39,900	37,000	106	39,220
Chic. & Erie R. R. Co., 1st mtg. 1982, 5's. . . . .	90,813	75,000	118	88,500
Chic. & Ind. Coal Ry. Co., 1936, 5's. . . . .	40,013	40,000	116	46,400
Chic. N. Shore St. Ry. Co., 1912, 6's. . . . .	26,500	25,000	100	25,000
Chic., Peoria & St. Louis Ry. prior lien mtg., 1930, 4½'s. . . .	26,375	25,000	106	26,500
Choctaw, Oklahoma & Gulf R. R. gen. mtg., 1919, 5's. . . .	82,444	75,000	108	81,000
Choctaw & Memphis R. R. Co., 1949, 5's. . . . .	59,000	50,000	115	57,500
Cin., Ham. & Dayton Ry. col. trust notes, 1908, 4½'s. . . . .	41,710	43,000	95	40,850
Cin., Indianapolis & Western Ry. 1st & refd. mtg., 1953, 4's	24,750	25,000	95	23,750
Cin., Rich. & Muncie R. R. Co., 1950, 5's. . . . .	83,335	77,000	108	83,160
Elgin, Aurora & Southern Trac. Co., con. 1st mtg., 1916, 5's. . . . .	74,313	75,000	100	75,000
Flint & Pere Marquette R. R. Co., con. 1st mtg., 1939, 5's.	33,350	30,000	109	32,700
Fort Worth & Denver City, 1st mtg., 1921, 6's. . . . .	56,469	50,000	113	56,500
Galveston, Harrisburg & San Antonio Ry. Co. 1st mtg., 1931, 5's. . . . .	27,712	25,000	110	27,500
International & Great North'n R. R. Co., 1909, 5's. . . . .	124,625	125,000	100	125,000
Kansas City Elevated Ry. Co. gen. mtg., 1922, 6's. . . . .	117,000	100,000	120	120,000
Kansas City, Fort Scott & Memphis R. R. Co., con. mtg., 1928, 6's. . . . .	28,887	25,000	119	29,750
Kansas City Ry. & Light Co. 1st lien rfdg., 1913, 5's. . . . .	24,375	25,000	100	25,000
Kansas City, Fort Scott & Memphis Ry. Co. rfdg. mtg., 1936, 4's. . . . .	15,977	18,000	82	14,760
Louisville, Henderson & St. Louis Ry. Co. 1st mtg., 1946, 5's. . . . .	5,575	5,000	110	5,500
Mason City & Ft. Dodge R. R. Co. 1st mtg., 1955, 4's. . . . .	45,875	50,000	92	46,000
Metropolitan St. Ry. Co. rfdg. gold mtg., 2002, 4's. . . . .	66,750	75,000	85	63,750

Bonds:	Book value.	Par value.	Rate used.	Market value.
Minn. & St. Louis R. R. Co., 1949, 4's.....	\$14,325	\$15,000	93	\$13,950
Missouri, Kans. & Oklahoma R. R. Co. 1st mtg., 1942, 5's	52,675	50,000	107	53,500
Missouri, Kans. & Texas Ry. Co., St. Louis Div., 2001, 4's.	23,187	25,000	90	22,500
Nashville, Chattanooga & St. L. Ry. Co. 1st Rtg., 1923, 6's	16,912	15,000	117	17,550
Nash., Chattanooga & St. Louis Ry. Co. 1st con. mtg., 1928, 5's.....	28,344	25,000	114	28,500
N. Y. C. & H. R. R. R. Co., Lake Shore col. 1998, 3½'s..	14,320	16,000	89	14,240
Nodaway Val. R. R. Co., 1920, 7's.....	5,120	5,000	100	5,000
Northern Ohio Ry. Co., 1st 1st mtg., 1945, 5's.....	54,500	50,000	115	57,500
Northwestern Elevated R. R. Co., 1911, 4's.....	29,100	30,000	90	27,000
Peoria & Pekin Union Ry. Co., 1st mtg., 1921, 4½'s.....	40,210	40,000	100	40,000
Seaboard & Roanoke R. R. Co. 1st mtg., 1926, 5's.....	51,625	50,000	110	55,000
Seaboard Air Line Ry. Co., Atlanta-Birmingham 1st mtg., 1933, 4's.....	94,000	100,000	94	94,000
Southern Ry. Co. 1st con. mtg., 1994, 5's.....	64,144	55,000	116	63,800
Southern Ry. Co. 1st mtg., Memphis Div., 1996, 4's....	48,547	50,000	118	59,000
Southern Ry. Co. 1st mtg., St. Louis Div., 1951, 4's.....	25,000	25,000	98	24,500
St. Louis, Iron Mountain & South. Ry. Co., River & Gulf Div., 1933, 4's.....	23,899	26,000	92	23,920
St. Louis Transit Co., 1924, 5's.	54,480	58,000	96	55,680
St. Paul City Ry. Co. cable con. mtg., 1937, 5's.....	57,195	50,000	116	58,000
St. Paul, Minn. & Manitoba Ry. Co., Montana Ex., 1937, 4's.....	51,500	50,000	100	50,000
Texas & Pacific Ry. Co., 1st mtg. La. Div., 1931, 5's.....	109,375	100,000	110	110,000
Toledo & Ohio Cent. Ry. Co., Western Div., 1935, 5's.....	86,671	80,000	113	90,400
Toledo Traction Co., 1909, 5's.	49,250	50,000	100	50,000
Ulster & Del. R. R. Co., 1st con. mtg., 1928, 5's.....	56,000	50,000	112	56,000
Wabash-Pittsburg Term. Ry. Co. 1st mtg., 1954, 4's.....	65,375	75,000	80	60,000
Wabash R. R. Co., 1st mtg., 1939, 5's.....	21,000	20,000	113	22,600
Wabash R. R. Co. equip. sink. fund, 1921, 5's.....	52,000	50,000	102	51,000
Western Maryland R. R. Co., 1st mtg., 1952, 4's.....	84,000	100,000	86	86,000
Wheeling & Lake Erie Ry. Co. 1st mtg., 1926, 5's.....	22,675	20,000	114	22,800
Wheeling & Lake Erie Ry. Co., 1st con. mtg., 1949, 4's.....	73,681	80,000	90	72,000
Galveston Wharf Co., 1940, 5's	25,000	25,000	105	26,250

430 NATIONAL FIRE INSURANCE COMPANY OF HARTFORD. [1906

Bonds:	Book value.	Par value.	Rate used.	Market value.
North East School District of Hartford, Ct., 1931, 3½'s....	\$2,000	\$2,000	100	\$2,000
Randolph-Macon Coal Co., 1st mtg., 1935, 5's.....	46,375	50,000	93	46,500
Western Union Telegraph Co., 1938, 5's.....	28,297	25,000	105	26,250
Stocks:				
45 Atch., Top. & Santa Fe R. R. Co. pref.....	900	4,500	102	4,590
500 Chic., Great Western Ry. Co.....	46,375	50,000	84	42,000
257 Chic., R. I. & Pac. R. R. Co.....	18,364	25,700	160	41,120
200 Fort Wayne & Jackson R. R. Co. pref.....	23,600	20,000	143	28,600
200 Georgia R. R. & Bank'g Co.....	41,800	20,000	260	52,000
238 Illinois Cent. R. R. Co. 17 Ill. Cen. R. R. Co. 4% leased line.....	22,319	23,800	170	40,460
200 Mobile & Ohio R. R. Co. (Southern Ry.).....	1,496	1,700	100	1,700
125 New Ham. Elec. Rys. pref.....	18,000	20,000	95	19,000
80 N. Y., N. H. & Hartford R. R. Co.....	4,375	12,500	35	4,375
200 N. Y. & Har. R. R. Co..	13,118	8,000	190	15,200
896 N. Y. C. & H. R. R. R. Co.....	28,000	10,000	390	39,000
154 Norfolk & Western Ry. Co. adjustment pref..	86,794	89,600	130	116,480
150 Oswego & Syra. R. R. Co.....	4,209	15,400	90	13,860
100 Peoria & Bureau Valley R. R. Co.....	14,825	7,500	230	17,250
200 Pittsburg, Fort Wayne & Chic. R. R. Co.....	16,500	10,000	200	20,000
27 St. Joseph, South Bend & South. R. R. Co., pref.....	32,000	20,000	180	36,000
100 St. Joseph, South Bend & South. R. R. Co. com.....	1,500	2,700	100	2,700
80 Southern Ry. Co. pref..	.....	10,000	40	4,000
100 Ætna Nat. Bk., H'tf'd	1,613	8,000	95	7,600
656 Charter Oak National Bank, Hartford....	14,000	10,000	250	25,000
25 Cit. Cen. Nat. Bk., N. Y.	67,274	65,600	155	101,680
46 City Bank, Hartford...	3,125	2,500	145	3,625
100 Farmers and Mechanics' Nat. Bank, Hartford.	4,690	4,600	100	4,600
300 H'tf'd Nat. Bk., H'tf'd	11,000	10,000	115	11,500
360 Nat. Ex. Bk., Hartford.	41,400	30,000	144	43,200
350 Phenix Nat. Bk., H'tf'd	21,900	18,000	130	23,400
1,995 Colonial Securities Co...	42,060	35,000	128	44,800
765 Com. Union Tel. Co....	199,500	199,500	275	548,625
210 Hartford Gas Securities Co., pref., Hartford..	23,428	19,125	120	22,950
500 Milwaukee Elec. Ry. & Light Co., pref.....	8,430	5,250	125	9,712
	60,000	50,000	120	60,000
Totals.....	\$4,335,993	\$4,176,975		\$4,880,797

## NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURG, PA.

### PITTSBURG, PA.

[Organized February 14, 1901; commenced business March 1, 1901.]

E. E. COLE, President.

B. D. COLE, Secretary.

#### CAPITAL.

Capital paid up in cash, \$750,000.

#### INCOME.

Gross premiums . . . . .	\$1,939,139 46	
Reinsurance, rebate and return premiums . . . . .	706,803 37	
Net premiums . . . . .		\$1,232,336 09
Interest:		
Mortgages . . . . .	\$24,228 88	
Collateral loans . . . . .	375 00	
Bonds and stocks . . . . .	64,592 80	
Deposits . . . . .	5,635 04	
From other sources . . . . .	2,826 62	
Total . . . . .		97,658 34
Profit on sale or maturity of ledger assets . . . . .		500 00
Surplus paid in . . . . .		1,050,000 00
Total Income . . . . .		\$2,380,494 43
Ledger Assets December 31, 1905 . . . . .		2,066,114 65
Total . . . . .		\$4,446,609 08

#### DISBURSEMENTS.

Gross losses . . . . .	\$2,116,879 89	
Salvage and reinsurance . . . . .	492,152 11	
Net losses . . . . .		\$1,624,727 78
Dividends to stockholders (declared during year, \$30,000) . . . . .		30,000 00
Commission and brokerage . . . . .		262,464 73
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		77,941 16
Rent . . . . .		8,249 99
All other taxes, licenses and insurance department fees . . . . .		45,887 22
Advertising, printing and stationery . . . . .		8,362 56
Traveling and general agency expenses . . . . .		58,891 55
All other disbursements . . . . .		128,542 20
Total Disbursements . . . . .		\$2,245,067 19
Balance . . . . .		\$2,201,541 89

## LEDGER ASSETS.

Mortgage loans . . . . .	\$323,747 00
Collateral loans . . . . .	30,000 00
Book value of bonds and stocks owned . . . . .	1,337,636 25
Cash in office and in bank . . . . .	253,171 73
Agents' balances (uncollected premiums) . . . . .	255,870 00
Bills receivable taken for premiums . . . . .	1,116 91
<b>Total . . . . .</b>	<b>\$2,201,541 89</b>

## NON-LEDGER ASSETS.

Interest due or accrued:	
Mortgages . . . . .	\$5,756 88
Bonds . . . . .	1,610 00
<b>Total . . . . .</b>	<b>7,366 88</b>
Market value of bonds and stocks over book value . . . . .	36,821 25
<b>Gross Assets . . . . .</b>	<b>\$2,245,730 02</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due . . . . .	\$3,803 56
Bills receivable, past due . . . . .	1,116 91
<b>Total . . . . .</b>	<b>4,920 47</b>
<b>Total admitted Assets . . . . .</b>	<b>\$2,240,809 55</b>

## LIABILITIES.

Losses:	
Adjusted and unpaid . . . . .	\$7,709 89
Unadjusted . . . . .	119,643 57
Resisted . . . . .	34,226 54
<b>Total . . . . .</b>	<b>\$161,580 00</b>
Reinsurance . . . . .	30,654 86
<b>Net unpaid losses . . . . .</b>	<b>\$130,925 14</b>
Unearned premiums . . . . .	1,099,740 57
<b>Liabilities, except capital and net surplus . . . . .</b>	<b>\$1,230,665 71</b>
Capital . . . . .	\$750,000 00
Surplus . . . . .	260,143 84
<b>Surplus to policyholders . . . . .</b>	<b>1,010,143 84</b>
<b>Total Liabilities . . . . .</b>	<b>\$2,240,809 55</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905 . . . . .	\$158,959,857	\$1,985,827 92
Written or renewed in 1906 . . . . .	150,939,204	1,939,139 46
<b>Totals . . . . .</b>	<b>\$309,899,061</b>	<b>\$3,924,967 38</b>
Deduct expirations and cancellations . . . . .	123,029,889	1,615,579 17
<b>In force December 31, 1906 . . . . .</b>	<b>\$186,869,172</b>	<b>\$2,309,388 21</b>
Deduct amount reinsured and reinsurance commissions . . . . .	27,382,413	285,395 67
<b>Net amount in force . . . . .</b>	<b>\$159,486,759</b>	<b>\$2,023,992 54</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$60,724,726	\$895,775 02	1-2	\$447,887 51
1905	Two years.....	759,026	9,442 71	1-4	2,360 67
1906		690,474	9,048 27	3-4	6,786 20
1904	Three years.....	19,190,735	201,670 68	1-6	33,611 78
1905		26,869,257	291,168 94	1-2	145,584 47
1906		31,296,799	365,162 13	5-6	304,301 76
1903	Four years.....	117,820	1,222 79	1-8	152 85
1904		177,040	1,786 51	3-8	669 94
1905		271,464	2,822 13	5-8	2,351 76
1906		401,551	4,415 83	7-8	3,863 85
1902	Five years.....	1,535,279	19,692 92	1-10	1,969 29
1903		2,478,895	30,827 30	3-10	9,248 19
1904		3,826,432	44,893 26	1-2	22,446 63
1905		5,273,142	64,759 85	7-10	45,331 89
1906		5,874,119	81,304 20	9-10	73,173 78
Totals.....		\$159,486,759	\$2,023,992 54		\$1,099,740 57

*General Interrogatories.*

Premiums received since organization .....	\$4,793,189
Losses paid since organization .....	3,063,429
Cash dividends declared since organization .....	30,000
Largest amount in any one hazard .....	80,000
Losses incurred during the year.....	1,674,445
Company's stock owned by directors .....	415,800
Loaned to stockholders . . . . .	30,000

*Business in the State of New York.*

Risks written . . . . .	\$18,582,331
Premiums received . . . . .	169,562
Losses paid . . . . .	67,025
Losses incurred . . . . .	67,743

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount Inter-loaned.	Inter-est.
Manufacturers' Heat & Light Co. of Pittsburg, Pa.....	\$40,000	100	\$40,000	\$30,000	5

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
U. S. Government, 1918, 3's...	\$7,000	\$7,000	100	\$7,000
State of Georgia, 4½'s.....	3,000	3,000	100	3,000
Jefferson county, Ind., 4's....	25,000	25,000	100	25,000
Certificates city of New York, 1928, 3½'s.....	50,000	50,000	100	50,000
City of Portland, Ore., 1917, 5's.....	27,500	25,000	110	27,500
City of Portland, Ore., 1922, 5's.....	28,000	25,000	112	28,000
City of Lynchburg, Va., 1934, 4's.....	20,800	20,000	104	20,800
City of Richmond, Va., 1938, 4's.....	18,900	18,000	105	18,900

Bonds:	Book value.	Par value.	Rate used.	Market value.
A., T. & Santa Fe Ry., convertible, 1955, 4's.....	\$51,781	\$50,000	104	\$52,000
Central of Georgia Ry. (Chatt. Div.), 1951, 4's.....	18,300	20,000	95	19,000
Connecticut Ry. & Ltg. Co., 1951, 4½'s.....	20,000	20,000	100	20,000
Lake Shore & Mich. Southern R. R., 1928, 4's.....	24,750	25,000	98	24,500
Met. St. Ry. Co., 2002, 4's....	24,500	25,000	85	21,250
Norfolk & Western R. R., 1996, 4's.....	25,000	25,000	99	24,850
Pgh., Bessemer & L. E. R. R., 1947, 5's.....	23,000	20,000	115	23,000
Beaver Valley Water Co., 1932, 5's.....	20,000	20,000	100	20,000
Electrical Securities Corporation, 1934, 5's.....	25,000	25,000	100	25,000
Jamison Coal & Coke Co., 5's.	50,000	50,000	100	50,000
Latrobe Water Co., 1918, 5's..	30,000	30,000	100	30,000
McConway & Torley Co., 6's..	30,000	30,000	100	30,000
Monongahela River C. C. & C. Co., 1949, 6's.....	27,500	25,000	110	27,500
Penn. Water Co., 1929, 5's....	55,000	50,000	110	55,000
Pittsburgh Brewing Co., 1949, 6's.....	27,500	25,000	115	28,750
Pgh. Lamp, Brass & G. Co., 1915, 6's.....	25,000	25,000	100	25,000
Pittsburgh & Buffalo Co., 5's.	32,000	32,000	105	33,600
Racine Water Co., 1931, 5's...	20,000	20,000	100	20,000
Sharon Steel Co., 1940, 5's....	23,000	23,000	100	23,000
St. Joseph Water Co., 1941, 5's	50,000	50,000	100	50,000
Standard Sanitary Mfg. Co., 1920, 6's.....	50,000	50,000	105	52,500
Union Bag & Paper Co., 1930, 5's.....	49,500	50,000	98	49,000
Union Gas Co., 1929, 5's.....	18,000	18,000	100	18,000
Union Switch & Signal Co., 1910, 5's.....	20,000	20,000	100	20,000
Vandalia Coal Co., 1930, 6's...	52,500	50,000	105	52,500
West Braddock Bridge Co., 1927, 5's.....	23,000	23,000	100	23,000
Western Union Tel. Co., 1950, 4½'s.....	25,000	25,000	100	25,000
Mesta Machine Co., 5's.....	15,000	15,000	100	15,000
Union Steel Co., 1952, 5's....	74,625	75,000	100	75,000
Stocks:				
200 Balto. & Ohio R. R. Co., pref.....	18,200	20,000	92	18,400
200 Ill. Cent. R. R. Co.....	26,000	20,000	165	33,000
1,800 Penna. R. R. Co. ....	108,000	90,000	69	124,200
84 Pgh. & L. E. R. R. Co.	14,280	4,200	150	12,600
30 B. & O. R. R. Co., com.	3,000	3,000	119	3,570
187½ Farmers' Dept. Nat'l Bank.....	22,900	18,750	185	34,687
75 Second National Bank..	17,500	7,500	250	18,750
200 Western Union Tel. Co.	17,600	20,000	83	16,600
Totals.....	\$1,337,636	\$1,272,450		\$1,374,457

## THE NEWARK FIRE INSURANCE COMPANY.

NEWARK, N. J.

[Organized November 4, 1811; commenced business May 14, 1810.]

JOHN J. HENRY, President.

CHARLES M. HENRY, Secretary.

## CAPITAL.

Capital paid up in cash, \$250,000.

## INCOME.

Gross premiums . . . . .	\$387,420 94	
Reinsurance, rebate and return premiums . . . . .	67,223 56	
	<hr/>	
Net premiums . . . . .		\$320,197 38
Interest:		
Mortgages . . . . .	\$10,279 79	
Bonds and stocks . . . . .	19,140 51	
Deposits . . . . .	433 68	
	<hr/>	
Total . . . . .		29,853 98
Rent . . . . .		1,476 64
Profit on sale or maturity of ledger assets . . . . .		1,465 75
		<hr/>
Total Income . . . . .		\$352,993 75
Ledger Assets December 31, 1905 . . . . .		629,341 38
		<hr/>
Total . . . . .		\$982,335 13

## DISBURSEMENTS.

Gross losses . . . . .	\$131,517 96	
Salvage and reinsurance . . . . .	8,036 74	
	<hr/>	
Net losses . . . . .		\$123,481 22
Dividends to stockholders (declared during year, \$25,000) . . . . .		24,799 00
Commission and brokerage . . . . .		68,432 64
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		35,897 36
Rent . . . . .		388 25
Repairs and expenses on real estate . . . . .		2,574 42
Taxes on real estate . . . . .		2,783 73
All other taxes, licenses and insurance department fees . . . . .		9,227 29
Advertising, printing and stationery . . . . .		7,639 60
Loss on sale or maturity of ledger assets . . . . .		2,575 00
All other disbursements . . . . .		10,893 89
		<hr/>
Total Disbursements . . . . .		\$288,692 40
		<hr/>
Balance . . . . .		\$693,642 73

## LEDGER ASSETS.

Book value of real estate .....	\$32,000 00
Mortgage loans .....	252,630 00
Book value of bonds and stocks owned .....	336,201 25
Cash in office and in bank .....	33,199 79
Agents' balances (uncollected premiums) .....	39,611 65
<b>Total .....</b>	<b>\$693,642 73</b>

## NON-LEDGER ASSETS.

Interest due or accrued:	
Mortgages .....	\$3,605 73
Bonds .....	4,534 14
<b>Total .....</b>	<b>8,139 87</b>
Rent due .....	50 00
Market value of real estate over book value .....	118,000 00
Market value of bonds and stocks over book value .....	85,571 25
<b>Gross Assets .....</b>	<b>\$905,403 85</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due .....	1,071 06
<b>Total admitted Assets .....</b>	<b>\$904,332 85</b>

Losses:	LIABILITIES.	
Adjusted and unpaid .....	\$1,997 79	
Unadjusted .....	20,894 80	
Resisted .....	6,500 00	
<b>Total .....</b>	<b>\$29,392 59</b>	
Reinsurance .....	4,139 50	
<b>Net unpaid losses .....</b>	<b>\$25,253 09</b>	
Unearned premiums .....	256,330 44	
Dividends to stockholders unpaid .....	7,565 06	
Salaries and miscellaneous expenses .....	4,219 08	
<b>Liabilities, except capital and net surplus .....</b>	<b>\$293,367 61</b>	
Capital .....	\$250,000 00	
Surplus .....	360,965 24	
<b>Surplus to policyholders .....</b>	<b>610,965 24</b>	
<b>Total Liabilities .....</b>	<b>\$904,332 85</b>	

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905 .....	\$42,547,158	\$397,248 67
Written or renewed in 1906 .....	36,823,494	387,420 94
<b>Totals .....</b>	<b>\$79,370,652</b>	<b>\$784,669 61</b>
Deduct expirations and cancellations .....	28,010,795	281,997 69
<b>In force December 31, 1906 .....</b>	<b>\$51,359,857</b>	<b>\$502,671 92</b>
Deduct amount reinsured and reinsurance commissions .....	4,467,101	32,764 48
<b>Net amount in force .....</b>	<b>\$46,892,756</b>	<b>\$469,907 44</b>

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$17,862,980	\$209,736 95	1-2	\$104,868 48
1905	Two years.....	108,100	860 19	1-4	215 05
1906		146,261	1,324 74	3-4	993 56
1904	Three years.....	6,376,317	48,637 66	1-6	8,106 28
1905		8,430,870	69,015 78	1-2	34,507 89
1906		9,769,075	84,249 03	5-6	70,207 53
1903	Four years.....	64,650	568 82	1-8	71 10
1904		37,500	304 08	3-8	114 03
1905		177,150	1,410 36	5-8	881 47
1906		216,100	2,034 21	7-8	1,779 93
1902	Five years.....	334,940	4,163 79	1-10	416 3
1903		356,778	4,799 55	3-10	1,439 8
1904		538,416	6,016 09	1-2	3,008 05
1905		1,140,368	16,789 78	7-10	11,752 85
1906		1,333,251	19,996 41	9-10	17,967 97
Totals.....		\$46,892,756	\$469,907 44		\$256,330 44

## General Interrogatories.

Premiums received since organization.....	\$6,529,483
Losses paid since organization .....	3,285,356
Cash dividends declared since organization .....	1,040,577
Largest amount in any one hazard .....	25,000
Losses incurred during the year .....	124,850
Company's stock owned by directors .....	42,460

## Business in the State of New York.

Risks written .....	\$6,375,623
Premiums received .....	53,679
Losses paid .....	34,368
Losses incurred .....	35,301

## Schedule of Bonds and Stocks Owned.

Bonds:	Book value.	Par value.	Rate used.	Market value.
City of Elizabeth, adjustment, 1922, 4's.....	\$15,000	\$15,000	100	\$15,000
Co. of Hudson Park, 1954, 4's..	10,000	10,000	100	10,000
City of Newark, water, 1922, 4's	4,000	4,000	103	4,120
Easton & Amboy R. R. Co. 1920, 5's.....	10,500	10,000	109	10,900
Eliza'htn Gas Light Co., 1913. 4½'s.....	8,000	8,000	100	8,000
Essex County Park, 1926, 4's..	35,000	35,000	102	35,700
Hackensack Water Co., 1952, 4's.....	9,000	10,000	90	9,000
Hoboken Land Imp't, Hoboken, N. J., 1910, 5's.....	25,000	25,000	100	25,000
Hudson Co. Gas Co., 1949, 5's..	20,000	20,000	103	20,600
Newark Cons. Gas Co., 1948, 5's	30,487	30,000	106	31,800
Newark Gas Co., 1944, 6's.....	14,764	13,500	133	17,955
Newark Passenger St. Ry. Co., 1930, 5's.....	38,600	35,000	111	38,850
Trenton Passenger Ry. Co., 1922, 6's.....	11,300	10,000	116	11,600
West Shore R. R. Co., cou., 2½'s, 4's.....	28,000	28,000	105	29,400

Bonds:	Book value.	Par value.	Rate used.	Market value.
West Shore R. R. Co., reg., 2361, 4's.....	\$220,000	\$20,000	105	\$21,000
Stocks:				
400 Morris & Essex R. R. Co., N. J.....	20,000	20,000	180	36,000
413 Nat. Newark Banking Co., Newark, N. J.....	20,650	20,650	315	65,047
318 Nat. State Bank of New- ark, N. J.....	15,900	15,900	200	31,800
Totals.....	<u>\$336,201</u>	<u>\$330,050</u>		<u>\$421,772</u>

NEW BRUNSWICK FIRE INSURANCE COMPANY.

NEW BRUNSWICK, N. J.

[Incorporated December 27, 1826; commenced business May 1, 1832.]

GEORGE A. VIEHMANN, President.

CHARLES D. ROSS, Secretary.

CAPITAL.

\*Capital paid up in cash, \$200,000.

INCOME.

Gross premiums.....	\$398,566 87	
Reinsurance, rebate and return premiums.....	114,619 57	
Net premiums.....		\$283,947 30
Interest:		
Mortgages .....	\$5,401 25	
Bonds and stocks.....	7,788 36	
Deposits .....	276 46	
From other sources.....	784 47	
Total . . . . .		14,250 54
Profit on sale or maturity of ledger assets.....		\$639,75
Surplus paid in.....		200,135 00
Total Income.....		\$498,972 59
Ledger Assets December 31, 1905.....		299,314 73
Total. . . . .		\$798,287 32

DISBURSEMENTS.

Gross losses .....	\$206,514 13	
Salvage and reinsurance .....	16,345 47	
Net losses . . . . .		\$190,168 66
Dividends to stockholders (declared during year, \$7,500)....		7,473 00
Commission and brokerage.....		60,157 62
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		9,899 99
Rent .....		720 00
All other taxes, licenses and insurance department fees ....		8,955 91
Advertising, printing and stationery, etc. ....		14,357 68
Loss on sale or maturity of ledger assets .....		2 00
All other disbursements . . . . .		33,951 76
Total Disbursements.....		\$325,686 62
Balance. . . . .		\$472,600 70

\*During year two increases of capital of \$100,000 each was made and by vote of stockholders, such increased capital was transferred to surplus, increasing same \$200,000.

## LEDGER ASSETS.

Mortgage loans . . . . .	\$97,614 00
Book value of bonds and stocks owned . . . . .	229,150 23
Cash in bank . . . . .	89,647 41
Agents' balances (uncollected premiums) . . . . .	56,024 60
Deposit with Philadelphia Underwriters . . . . .	100 00
<b>Total . . . . .</b>	<b>\$472,536 24</b>

## NON-LEDGER ASSETS.

Interest accrued:	
Mortgages . . . . .	\$799 95
Bonds . . . . .	1,070 00
Other assets . . . . .	440 00
<b>Total . . . . .</b>	<b>2,309 95</b>
<b>Gross Assets . . . . .</b>	<b>\$474,846 19</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due . . . . .	\$358 48
Worthless mortgage . . . . .	600 00
Depreciation in value of bonds and stocks . . . . .	7,813 23
<b>Total . . . . .</b>	<b>8,771 71</b>
<b>Total admitted Assets . . . . .</b>	<b>\$466,074 48</b>

Losses:	LIABILITIES.
Adjusted and unpaid . . . . .	\$1,105 00
Unadjusted . . . . .	15,301 34
Resisted . . . . .	2,456 72
<b>Total . . . . .</b>	<b>\$18,863 06</b>
Reinsurance . . . . .	1,130 99

Net unpaid losses . . . . .	\$17,732 07
Unearned premiums . . . . .	153,170 40
Dividends remaining unpaid to stockholders . . . . .	56 23
Commissions and other charges due agents or brokers . . . . .	6,829 60

<b>Liabilities, except capital and net surplus . . . . .</b>	<b>\$177,788 30</b>
Capital . . . . .	\$200,000 00
Surplus . . . . .	88,286 18
<b>Surplus to policyholders . . . . .</b>	<b>288,286 18</b>
<b>Total Liabilities . . . . .</b>	<b>\$466,074 48</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905 . . . . .	\$6,302,486	\$74,579 78
Written or renewed in 1906 . . . . .	29,389,431	398,566 87
<b>Totals . . . . .</b>	<b>\$35,691,917</b>	<b>\$473,146 65</b>
Deduct expirations and cancellations . . . . .	14,006,302	176,793,30
<b>In force December 31, 1906 . . . . .</b>	<b>\$21,685,615</b>	<b>\$296,353 35</b>
Deduct amount reinsured and reinsurance commissions . . . . .	1,064,952	15,590 31
<b>Net amount in force . . . . .</b>	<b>\$20,620,663</b>	<b>\$280,763 04</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$14,456,697	\$220,655 21	1-2	\$110,327 61
1905	Two years.....	246,545	2,520 11	1-4	630 03
1906		93,092	1,000 85	3-4	750 64
1904		466,743	4,126 07	1-6	687 68
1905		946,640	8,856 57	1-2	4,428 28
1906	Three years.....	3,826,787	36,309 86	5-6	30,258 22
1905		45,709	447 37	5-8	279 61
1906	Four years.....	19,400	176 22	7-8	154 19
1902		4,000	30 00	1-10	3 00
1903		7,500	76 40	3-10	22 92
1904	Five years.....	19,000	256 83	1-2	128 42
1905		69,150	884 96	7-10	619 47
1906		419,400	5,422 59	9-10	4,880 33
Totals.....		\$20,620,663	\$280,763 04		\$153,170 40

*General Interrogatories.*

Premiums received since organization.....	\$1,008,823
Losses paid since organization.....	477,038
Cash dividends declared since organization.....	546,259
Largest amount in any one hazard.....	12,500
Losses incurred during the year.....	203,586
Company's stock owned by directors.....	100,375

*Business in the State of New York.*

Risks written.....	\$8,482,863
Premiums received.....	68,029
Losses paid.....	17,723
Losses incurred.....	19,462

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Essex County Park, 1934, 4's..	\$27,509	\$25,000	104	\$26,000
Jersey City water, 1932, 4's....	1,022	1,000	101	1,010
New Brunswick school, 1926, 4's	3,500	3,500	103	3,605
New Brunswick sinking fund, 1923, 4's.....	4,000	4,000	103	4,120
New York City corporate stock, 1954, 3½'s.....	89,811	90,000	94	84,600
American Tobacco Co., 1951, 4's.....	16,000	20,000	77	15,400
Edison Elec. Ill. Co., of N. B., N. J., 1918, 6's.....	6,422	6,000	105	6,300
United States Steel, 1963, 5's..	9,975	10,000	97½	9,750
Security Co., cons., 4's.....	4,060	5,800	63	3,654
Wabash Pitts Terminal, 2nd, 1954, 4's.....	6,694	15,000	33½	4,968



THE NEW HAMPSHIRE FIRE INSURANCE COMPANY.

MANCHESTER, N. H.

[Organized 1869; commenced business April, 1870.]

FRANK W. SARGEANT, President. FRANK E. MARTIN, } Secretaries.  
LEWIS W. CROCKETT, }

CAPITAL.

Capital paid up in cash, \$1,000,000.

INCOME.

Gross premiums . . . . .	\$2, 619, 232 94	
Reinsurance, rebate and return premiums . . . . .	406, 861 23	
Net premiums . . . . .		\$2, 212, 371 71
Interest:		
Mortgages . . . . .	\$18, 524 60	
Collateral loans . . . . .	5, 160 76	
Bonds and stocks . . . . .	136, 337 70	
Total . . . . .		160, 023 06
Rent . . . . .		16, 038 19
Profit on sale or maturity or ledger assets . . . . .		2, 612 50
Profit and loss . . . . .		670 35
Total Income . . . . .		\$2,391,715 81
Ledger Assets December 31, 1905 . . . . .		3,342,530 28
Total . . . . .		\$5,734,246 09

DISBURSEMENTS.

Gross losses . . . . .	\$1, 846, 542 72	
Salvage and reinsurance . . . . .	568, 371 65	
Net losses . . . . .		\$1, 278, 171 07
Dividends to stockholders (declared during year, \$100,000) . . . . .		100, 000 00
Commission and brokerage . . . . .		528, 813 63
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		81, 928 29
Rent . . . . .		1, 449 47
Repairs and expenses on real estate . . . . .		6, 475 63
Taxes on real estate . . . . .		3, 637 36
All other taxes, licenses and insurance department fees . . . . .		50, 199 17
Advertising and printing . . . . .		15, 485 89
Loss on sale of maturity of ledger assets . . . . .		19, 256 40
Tariff and board association expenses . . . . .		24, 907 50
Miscellaneous expenses . . . . .		76, 417 66
All other disbursements . . . . .		11, 360 58
Total Disbursements . . . . .		\$2,198,102 65
Balance . . . . .		\$3,536,143 44

LEDGER ASSETS.

Book value of real estate .....	\$163,260 79
Mortgage loans . . . . .	270,750 00
Collateral loans . . . . .	110,000 00
Book value of bonds and stocks owned .....	2,552,228 95
Cash in office and in bank .....	240,955 20
Agents' balances (uncollected premiums) .....	195,978 50
Other assets . . . . .	2,970 00
<b>Total . . . . .</b>	<b>\$3,536,143 44</b>

NON-LEDGER ASSETS.

Interest due or accrued:	
Mortgages . . . . .	\$3,543 00
Bonds . . . . .	17,666 51
Collateral loans . . . . .	472 00
<b>Total . . . . .</b>	<b>21,681 51</b>
Market value of real estate over book value .....	19,739 21
Market value of bonds and stocks over book value .....	726,812 05
Due for reinsurance on losses paid .....	6,459 98
<b>Total admitted Assets . . . . .</b>	<b>\$4,310,836 19</b>

Losses:	LIABILITIES.	
Adjusted and unpaid .....	\$77,827 33	
Unadjusted . . . . .	159,637 00	
Resisted . . . . .	12,164 00	
<b>Total . . . . .</b>	<b>\$249,628 33</b>	
Reinsurance . . . . .	35,780 60	
Net unpaid losses . . . . .	\$212,847 73	
Unearned premiums . . . . .	1,718,972 98	
Commissions and other charges due agents or brokers.....	2,057 44	
Return premiums . . . . .	32,722 60	
Reinsurance premiums . . . . .	14,843 50	
Contingent reserve . . . . .	50,000 00	
Office building sinking fund .....	20,000 00	
<b>Liabilities, except capital and net surplus . . . . .</b>	<b>\$2,051,444 25</b>	
Capital . . . . .	\$1,000,000 00	
Surplus . . . . .	1,259,391 94	
<b>Surplus to policyholders . . . . .</b>	<b>2,259,391 94</b>	
<b>Total Liabilities . . . . .</b>	<b>\$4,310,836 19</b>	

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$262,950,926	\$3,116,984 53
Written or renewed in 1906.....	211,700,187	2,619,232 94
<b>Totals . . . . .</b>	<b>\$474,651,113</b>	<b>\$5,736,217 47</b>
Deduct expirations and cancellations...	166,152,900	2,191,861 76
In force December 31, 1906.....	\$308,498,213	\$3,544,355 71
Deduct amount reinsured and reinsurance commissions .....	19,443,943	213,521 04
<b>Net amount in force.....</b>	<b>\$289,054,270</b>	<b>\$3,330,834 67</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$101,686,321	\$1,304,678 11	1-2	\$652,339 06
1905	Two years.....	478,215	5,832 28	1-4	1,458 07
1906		1,119,964	10,339 69	3-4	7,754 77
1904	Three years.....	37,009,674	390,542 07	1-6	65,090 35
1905		40,023,743	425,551 87	1-2	212,775 94
1906		42,912,836	439,713 62	5-6	366,428 02
1903	Four years.....	1,004,459	10,199 72	1-8	1,274 97
1904		1,101,619	12,482 82	3-8	4,681 06
1905		1,077,565	11,129 89	5-8	6,956 18
1906		1,517,646	16,606 98	7-8	14,531 11
1902	Five years.....	10,146,385	109,708 72	1-10	10,970 87
1903		11,616,974	126,954 09	3-10	38,086 23
1904	Five years.....	11,565,629	133,548 40	1-2	66,774 20
1905		12,806,124	151,698 09	7-10	106,188 66
1906		14,987,116	181,848 32	9-10	163,663 49
Totals.....		\$289,054,270	\$3,330,834 67		\$1,718,972 93

*General Interrogatories.*

Premiums received since organization .....	\$28,538,903
Losses paid since organization .....	15,872,651
Cash dividends declared since organization .....	1,871,858
Largest amount in any one hazard .....	80,000
Losses incurred during the year .....	1,292,710
Company's stock owned by directors .....	188,700
Loaned to officers and to stockholders .....	6,850
Special deposit for the protection of policyholders in Georgia .....	10,000

*Business in the State of New York.*

Risks written . . . . .	\$36,624,259
Premiums received . . . . .	260,216
Losses paid . . . . .	123,638
Losses incurred . . . . .	111,738

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount Inter-loaned.	est.
Pref. stock Exeter Manufacturing Co.	\$21,300	50	\$21,300	\$25,000	5
Exeter Manufacturing Co.....	25,000	100	25,000		
Kenebec Water Co.....	12,000	75	9,000	25,000	
National Shawmut Bank, Boston....	20,000	275	55,000		
Boston & Maine R. R. com. stock...	10,000	159	15,900	25,000	
Osceola Consolidated Mining Co.....	3,200	139	17,792		
Pere Marquette R. R. Co. pref. stock	10,000	59	5,900	10,000	6
American Woolen Co. com. stock....	10,000	31	3,100		
Chicago Junction Ry. Co. com. stock.	2,500	120	3,000		
City of Hartford, Conn.....	27,000	100	27,000	25,000	6
Totals.....	\$141,000		\$182,992	\$110,000	

*Schedule of Bonds and Stocks Owned.*

Pon is:	Book value.	Par value.	Rate used.	Market value.
Imperial Jap. Gov't, 1925-1910 4½'s.....	\$11,105	\$12,175	89	\$11,125
U. S. Gov't, 1907, 4's.....	25,000	25,000	100	25,000
State of Georgia, 1915, 4½'s.....	10,000	10,000	108	10,800
County of Hillsborough, N. H., 1915, 4's.....	15,000	15,000	100	15,000
Co. of Rockingham, N. H., 1918 4's.....	5,000	5,000	100	5,000
Columbus, Ohio, 1914, 5's.....	10,000	10,000	100	10,000
Concord, N. H., 1922, 4's.....	5,000	5,000	100	5,000
Concord, N. H., 1923 3½'s.....	10,000	10,000	95	9,500
East Portland, Ore., 1921, 6's..	25,000	25,000	105	26,250
Saginaw, Mich., 1924, 4's.....	10,000	10,000	100	10,000
Santa Barbara, Cal., 1934-1915 4½'s.....	20,000	20,000	100	20,000
Seattle, Washington, 1911, 5's..	10,000	10,000	100	10,000
Atchison, Topeka & Santa Fe Ry. Co., 1995, 4's.....	46,100	50,000	97	48,500
Bangor & Aroostook R. R., 1951, 4's.....	9,575	10,000	95	9,500
Boston, Concord & Montreal R. R., 1911, 6's.....	50,000	50,000	105	52,500
Brooklyn Rapid Transit Co., 2002 J. & J., 4's.....	24,156	25,000	90	22,500
Central R. Co. of N. J., 1987 5's.....	25,000	25,000	120	30,000
Chicago, Burlington & Quincy R. R. Den. ex., 1922, 4's....	22,758	24,000	100	24,000
Chicago, Burlington & Quincy R. R., Ill. div., 1949-1929.3½'s	20,000	40,000	90	36,000
Chicago, Milwaukee & St. Paul Ry. Co., 1989, 3½'s.....	25,000	25,000	90	22,500
Chicago Junct. R. R., 1945- 1910, 4's.....	40,000	40,000	95	38,000
Cinc., Rich. & Muncie R. R., 1950-1910, 5's.....	25,000	25,000	100	25,000
Columbia & Greenville R. R., 1916, 6's.....	20,000	20,000	102	20,400
Concord & Montreal R. R., 1920, 4's.....	140,000	140,000	101	141,400
Concord & Montreal R. R., 1920, 3½'s.....	25,000	25,000	90	22,500
Delaware & Hudson Co., conv. deb., 1916-1907, 4's.....	12,000	12,000	100	12,000
Fitchburg R. R. 1927, 4's.....	40,000	40,000	100	40,000
Grand Rapids, Belding & Sag- inaw R. R., 1924, 5's.....	8,000	8,000	100	8,000
Interborough Rapid Transit Co., 1908, 4's.....	14,794	15,000	90	13,500
Lake Shore & Michigan South- ern Ry. Co., 1928, 4's.....	25,917	26,000	95	24,700
Lehigh Valley Terminal Ry. Co., 1941, 5's.....	25,000	25,000	109	27,250
Minn., St. Paul & St. Marie Ry. Co., 1938, 4's.....	20,000	20,000	100	20,000
Missouri Pacific Ry. Co., 1920, 6's.....	10,000	10,000	108	10,800
Montana Central Ry. Co., 1937, 5's.....	24,250	25,000	103	25,750

Bonds:	Book value.	Par value.	Rate used.	Market value.
N. Y. Central & Hudson Riv. R. R., 1934, 4's.....	\$9,983	\$10,000	97	\$9,700
N. Y., N. H. & Hartford R. R. Co., conv. deb., 1956-1911, 3½'s.....	16,500	16,500	100	16,500
N. Y., N. H. & Hart. R. R. Co., Harlem Riv. & Port Chester, 1954, 4's.....	15,000	15,000	100	15,000
N. Y., N. H. & Hart. R. R. Co., notes, 1908, 5's.....	20,000	20,000	100	20,000
Northern Pacific-Great Northern Ry. Co., 1921-1906, 4's..	85,000	170,000	97	164,900
Northern Pacific Ry. Co. (St. Paul & Duluth div.), 1996, 4's.....	24,969	25,000	95	23,750
Omaha St. Ry. Co., 1914, 5's...	25,000	25,000	100	25,000
Oregon Short Line R. R., 1929-1907, 4's.....	9,612	10,000	93	9,300
Oregon Short Line Ry. Co., 1922, 6's.....	20,000	20,000	116	23,200
Oregon Short Line R. R., 1946, 5's.....	25,000	25,000	109	27,250
Penn. Co., 1931-1921, 4's.....	20,000	20,000	93	18,600
St. Louis, Iron Mt. & Southern Ry. Co., Riv. & gulf div's 1933, 4's.....	18,300	20,000	88	17,600
Toledo, St. Louis & Western R. R., 1925, 3½'s.....	22,438	25,000	83	20,750
Union Pacific R. R., 1947, 4's..	9,900	10,000	100	10,000
Utah & Northern Ry. Co., 1908, 7's.....	12,000	12,000	100	12,000
Watertown & Rome R. R., 1910, 6's.....	10,000	10,000	100	10,000
Adams Express Co., 1948, 4's..	19,881	25,000	100	25,000
American Locomotive Co., 1908, 5's.....	19,666	20,000	100	20,000
American Tel. & Teleg. Co., 1929, 4's.....	54,600	55,000	88	48,400
Berlin Mills Co., 1920-1925-1907, 5's.....	48,250	50,000	100	50,000
Central Loan & Land Co., 1898 6's.....	2,500	7,000		2,500
Great Northern Paper Co., 1927, 5's.....	49,750	50,000	103	51,500
Manchester Tract., Light & Power Co., 1921, 5's.....	75,000	75,000	102	76,500
Met. Steamship Co., 1930, 5's..	20,000	20,000	100	20,000
Minn. Gas Light Co., 1930, 5's..	50,000	50,000	100	50,000
Nat. Loan & Trust Co., 1897, 6's.....	1,425	3,925		1,425
People's Gas, Light & Coke Co., Chicago, 1947, 5's.....	10,000	10,000	100	10,000
Swift & Co., Chicago, 1914-1910, 5's.....	25,000	25,000	100	25,000
Western Tel. & Teleg. Co., 1932, 5's.....	16,000	16,000	95	15,200
Western Union Teleg. Co., 1938, 5's.....	25,000	25,000	100	25,000
Western Union Teleg. Co., conv. 1936-1909, 4's.....	875	1,000	85	850

Stocks:	Book value.	Par value.	Rate used.	Market value.
Balt. & Ohio R. R. com.....	\$1,500	\$1,500	115	\$1,725
Balt. & Ohio R. R. pref.....	8,650	10,000	88	8,800
Boston & Albany R. R.....	20,000	20,000	235	47,000
Boston & Maine R. R. com....	20,000	20,000	159	31,800
Boston & Maine R. R. pref....	10,000	10,000	160	16,000
Chic. Great Western Ry. Co. deb. stock.....	23,125	25,000	77	19,250
Chic. Junet. Rys. & Union stock yards Co., pref.....	20,000	20,000	115	23,000
Chic., Milw. & St. Paul Ry. com.....	16,781	19,606	148	29,016
Chic., Milw. & St. Paul Ry. pref	20,000	20,000	158	31,600
Chic. & North Western Ry. com.....	63,600	63,600	195	124,020
Chicago, Rock Island & Pacific Ry. Co. old stock.....	3,300	3,300	135	4,455
Concord & Montreal R. R. class 1.....	15,000	15,000	178	26,700
Concord & Montreal R. R. class 2.....	2,500	2,500	178	4,450
Concord & Montreal R. R. class 4.....	20,000	20,000	180	36,000
Delaware & Hudson Co.....	36,000	36,000	210	75,600
Fitchburg R. R. pref.....	9,200	10,000	133	13,300
Illinois Central R. R.....	79,974	80,000	165	132,000
Maine Central R. R.....	10,000	10,000	190	19,000
N. Y. Central & Hudson Riv. R. R.....	100,020	100,020	127	127,025
N. Y., N. H. & Hart. R. R.....	44,000	44,000	188	82,720
Northern R. R. New Ham're... Norwich & Worcester R. R. pref.....	13,000 5,000	13,000 5,000	156 220	20,280 11,000
Pemigewasset Valley R. R.....	26,000	26,000	130	33,800
Pennsylvania R. R.....	100,000	100,000	134	134,000
Pitts., Ft. Wayne & Chicago Ry. Co.....	20,000	20,000	168	33,600
Suncook Valley R. R.....	4,000	4,000	105	4,200
Exeter Banking Co., Exeter, N. H.....	1,000	1,000	100	1,000
First Nat. Bank, Concord, N. H.	8,000	8,000	325	26,000
First Nat. Bank, Peterborough, N. H.....	5,000	5,000	130	6,500
Laconia Nat. Bank, Laconia, N. H.....	2,400	2,400	100	2,400
Lancaster Nat. Bank, Lan- caster, N. H.....	5,000	5,000	115	5,750
Merchants' Nat. Bank, Man- chester, N. H.....	13,000	13,000	125	16,250
Pemigewasset Nat. Bank, Ply- mouth, N. H.....	6,000	6,000	200	12,000
Adams Express Co.....	5,000	10,000	280	28,000
American Express Co.....	20,000	20,000	230	46,000
American Sugar Refining Co., pref.....	30,000	30,000	120	36,000
American Telephone & Tele- graph Co.....	68,000	68,000	130	88,400
Amoskeag Manufacturing Co., Manchester, N. H.....	42,500	42,500	230	97,750
General Adjustment Bureau, New York.....	150	150	50	150
Manchester, N. H., Gas Light Co.....	2,100	2,100	600	12,600

Stocks:	Book value.	Par value.	Rate used.	Market value.
Massachusetts Gas Companies, pref.....	\$23,300	\$30,000	80	\$24,000
Nashua Card, Gummed & Coated Paper Co., Nashua, N. H., pref.....	10,000	10,000	100	10,000
Pullman Co.....	39,200	50,000	178	89,000
Underwriters' Salvage Co., of Chicago.....	1,000	1,000	100	1,000
Underwriters' Salvage Co., of New York.....	400	400	100	400
Western Adjustment & In- spection Co., Chicago.....	100	100	100	100
Western Union Telegraph Co...	8,125	10,000	80	8,000
Totals.....	<u>\$2,552,229</u>	<u>\$2,716,776</u>		<u>\$3,279,041</u>

NEW JERSEY FIRE INSURANCE COMPANY.

CAMDEN, N. J.

[Organized and commenced business 1906.]

JAMES W. McEVOY, Jr., President.

WM. H. STOOP, Secretary.

CAPITAL.

Capital paid up in cash, \$200,000.

INCOME.

Gross premiums .....	\$546,764 39	
Reinsurance, rebate and return premiums ....	95,445 61	
		<hr/>
Net premiums .....		\$451,318 78
Interest on bonds .....		2,083 96
Surplus paid in .....		50,000 00
		<hr/>
Total Income.....		\$503,402 74
Paid up capital.....		200,000 00
		<hr/>
Total.....		\$703,402 74

DISBURSEMENTS.

Gross losses . . . . .	\$82,152 16	
Salvage and reinsurance . . . . .	960 33	
		<hr/>
Net losses . . . . .		\$81,191 83
Commission and brokerage .....		163,666 16
All other taxes, licenses and insurance department fees.....		4,472 59
All other disbursements .....		13,173 09
		<hr/>
Total Disbursements.....		\$262,503 67
		<hr/>
Balance.....		\$440,899 07

LEDGER ASSETS.

Book value of bonds owned .....		\$280,502 50
Cash in bank .....		95,470 53
Agents' balances (uncollected premiums) .....		64,926 04
		<hr/>
Total.....		\$440,899 07

NON-LEDGER ASSETS.

Interest due or accrued:		
Bonds .....	\$1,424 98	
Other assets .....	1,810 96	
		<hr/>
Total . . . . .		3,235 94
		<hr/>
Total admitted Assets.....		\$444,135 01

## LIABILITIES.

## Losses:

Adjusted and unpaid . . . . .	\$999 75	
Unadjusted . . . . .	20, 673 74	
Total unpaid losses . . . . .		\$21, 673 49
Unearned premiums . . . . .		211, 438 15
Liabilities, except capital and net surplus . . . . .		\$233, 111 64
Capital . . . . .	\$200, 000 00	
Surplus . . . . .	11, 023 37	
Surplus to policyholders . . . . .		211, 023 37
Total Liabilities . . . . .		\$444, 135 01

## Risks and Premiums

	Fire risks.	Premiums.
Written or renewed in 1906 . . . . .	\$35, 069, 525	\$546, 764 39
Deduct expirations and cancellations . . . . .	7, 022, 853	124, 188 22
In force December 31, 1906 . . . . .	\$28, 046, 672	\$422, 576 17
Deduct amount reinsured and reinsurance commissions . . . . .	460, 174	22, 299 85
Net amount in force . . . . .	\$27, 586, 498	\$400, 276 32

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less . . .	\$23, 660, 283	\$353, 465 39	1-2	\$176, 732 69
1905	Two years . . . . .	2, 550	41 90	1-4	10 48
1906		176, 219	1, 960 25	3-4	1, 470 19
1904	Three years . . . . .	163, 546	1, 965 64	1-6	327 61
1905		920, 442	8, 744 67	1-2	4, 372 33
1906	Four years . . . . .	2, 277, 680	28, 369 31	5-6	23, 641 09
1905		6, 970	57 40	5-8	35 87
1906	Five years . . . . .	32, 434	410 50	7-8	359 18
1903		9, 650	79 60	3-10	23 88
1904	Five years . . . . .	2, 400	67 80	1-2	33 90
1905		76, 043	857 74	7-10	600 42
1906		258, 281	4, 256 12	9-10	3, 830 51
Totals . . . . .		\$27, 586, 498	\$400, 276 32		\$211, 438 15

## General Interrogatories.

Premiums received since organization . . . . .	\$451, 319
Losses paid since organization . . . . .	81, 192
Largest amount in any one hazard . . . . .	10, 000
Losses incurred during the year . . . . .	102, 865
Company's stock owned by directors . . . . .	170, 000

## Business in the State of New York.

Risks written . . . . .	\$7, 741, 114
Premiums received . . . . .	112, 303
Losses paid . . . . .	12, 188
Losses incurred . . . . .	18, 971

*Schedule of Bonds Owned.*

	Par value	Rate used	Book and Market values.
United States Gov't, 1930, 2's.....	\$200,000	105	\$210,000
Atch., Topeka & Santa Fe conv. R. R. 1955, 4's...	15,000	105	15,750
Chicago, Rock Island & Pacific R. R., 1934, 4's...	15,000	91 $\frac{1}{2}$	13,725
Southern Pacific R. R., 1955, 4's.....	10,000	96 $\frac{1}{2}$	9,650
Colorado & Southern R. R., 1929, 4's.....	1,000	92 $\frac{1}{2}$	921
Delaware & Hudson conv. R. R., 1916, 4's.....	10,000	108	10,800
Atlantic Coast Line R. R., 1952, 4's.....	10,000	97 $\frac{1}{2}$	9,750
Pennsylvania R. R. Co. notes, 1907, 4 $\frac{1}{2}$ 's.....	10,000	99 $\frac{1}{8}$	9,906
<b>Totals.....</b>	<b>\$271,000</b>		<b>\$280,502</b>

NORTHWESTERN NATIONAL INSURANCE COMPANY  
OF MILWAUKEE, WISCONSIN.

MILWAUKEE, WIS.

[Organized February 20, 1869; commenced business July 1, 1869.]

WILFORD M. PATTON, President.

JOSEPH HUEBEL, Secretary.

CAPITAL.

Capital paid up in cash, \$1,000,000.

INCOME.

Gross premiums:

Fire .....	\$2,035,467 15
Marine and inland navigation.....	861 12

Total .....	\$2,036,328 27
Reinsurance, rebate and return premiums...	285,343 06

Net premiums .....	\$1,750,985 18
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Interest:

Mortgages ..	\$43,389 68
Bonds and stocks.....	108,015 93
From other sources.....	3,546 22

Total .....	154,951 83
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Profit on sale or maturity of ledger assets.....	525 41
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Total Income.....	\$1,906,462 42
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Ledger Assets December 31, 1905.....	\$4,136,016 30
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Increase of capital.....	400,000 00
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	4,536,016 30
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Total.....	\$6,442,478 72
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DISBURSEMENTS.

Gross losses:

Fire .....	\$1,219,399 50
Marine and inland navigation.....	16,922 18

Total .....	\$1,236,321 68
Salvage and reinsurance.....	90,513 34

Net losses .....	\$1,145,808 34
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Dividends to stockholders (declared during year, \$90,000)...	90,000 00
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Commission and brokerage.....	470,610 57
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Salaries, fees and other charges of officers, directors, trustees and employees .....	168,440 56
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Taxes on real estate.....	2,422 71
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All other taxes, licenses and insurance department fees.....	68,816 84
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Advertising, printing and stationery.....	17,197 39
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Loss on sale or maturity of ledger assets.....	144 85
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454 NORTHWESTERN NATIONAL INSURANCE COMPANY. [1906

Agency expenses .....	\$34,009 43
Agency balances charged off.....	215 22
All other disbursements.....	35,636 74

**Total Disbursements.....\$2,033,302 65**

**Balance.....\$4,409,176 07**

LEDGER ASSETS.

Book value of real estate.....	\$236,618 55
Mortgage loans .....	918,300 00
Book value of bonds and stocks owned.....	2,861,641 40
Cash in office and in bank.....	166,680 54
Agents' balances (uncollected premiums).....	211,974 66
Furniture and fixtures .....	13,960 92

**Total.....\$4,409,176 07**

NON-LEDGER ASSETS.

Interest due or accrued:	
Mortgages .....	\$7,140 87
Bonds .....	12,833 27

**Total.....19,974 14**

**Gross Assets.....\$4,429,150 21**

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$1,203 34
Depreciation in value of bonds and stocks....	48,891 40
Furniture and fixtures.....	13,960 92

**Total.....64,055 66**

**Total admitted Assets.....\$4,365,094 55**

LIABILITIES.

Losses:	
Adjusted and unpaid.....	\$8,141 34
Unadjusted .....	93,169 12
Resisted .....	9,450 00
Total .....	\$110,760 46
Reinsurance .....	6,636 12

Net unpaid losses.....	\$104,124 34
Unearned premiums .....	2,135,218 23
Due reinsurance companies.....	1,500 00
Miscellaneous expenses .....	5,399 06

**Liabilities, except capital and net surplus.....\$2,246,241 63**

Capital .....	\$1,000,000 00
Surplus .....	1,118,852 92

**Surplus to policyholders.....2,118,852 92**

**Total Liabilities.....\$4,365,094 55**

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$387,737,924	\$3,712,685 15
Written or renewed in 1906.....	207,260,548	2,035,467 15
Totals . . . . .	\$594,998,472	\$5,748,152 30
Deduct expirations and cancellations..	160,276,260	1,604,939 18
In force December 31, 1906.....	\$434,722,212	\$4,143,213 12
Deduct amount reinsured and reinsurance premiums . . . . .	19,389,140	148,495 04
Net amount in force.....	\$415,333,072	\$3,994,718 08
	Inland risks.	Premiums.
In force December 31, 1905.....	\$1,232,057	\$22,687 71
Written or renewed in 1906.....	.....	861 12
Totals . . . . .	\$1,232,057	\$23,548 83
Deduct expirations and cancellations..	1,232,057	23,548 83

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$57,975,971	\$673,582 35	1-2	\$336,791 17
1904	Three years.....	70,640,086	619,231 27	1-6	103,205 21
1905		80,781,994	699,182 98	1-2	349,591 49
1906		98,287,112	854,283 22	5-6	711,902 69
1902	Five years.....	17,145,193	182,519 86	1-10	18,151 98
1903		18,325,775	193,879 74	3-10	58,163 93
1904		20,622,094	220,129 33	1-2	110,064 66
1905		23,321,148	251,356 54	7-10	175,949 58
1906		28,233,699	301,552 79	9-10	271,397 52
Totals.....		\$415,333,072	\$3,994,718 08		\$2,135,218 23

*General Interrogatories.*

Premiums received since organization.....	\$25,605,581
Losses paid since organization.....	12,241,406
Cash dividends declared since organization.....	2,094,000
Stock dividends declared since organization.....	174.0*
Largest amount in any one hazard.....	25,000
Losses incurred during the year:	
Fire . . . . .	\$1,160,851
Tornado . . . . .	4,358
Total . . . . .	1,165,209
Company's stock owned by directors.....	466,900
Special deposit for the protection of policyholders in Oregon..	52,250

*Business in the State of New York.*

	Fire.	Marine and Inland Navigation.
Risks written . . . . .	\$28,375,387	.....
Premiums received . . . . .	177,181	.....
Losses paid . . . . .	46,145	\$739 09
Losses incurred . . . . .	47.104	.....

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
U. S. reg., 1930, 2's.....	\$51,849	\$50,000	104½	\$52,250
Chic. sanitary dist., 1908, 5's..	52,526	50,000	100	50,000
Milwaukee City, 1907, 4's.....	2,028	2,000	100	2,000
Milwaukee City, \$2,000 each year, 5's.....	21,448	20,000	100	20,000
Waukesha sewer, 1910, 5's....	32,200	30,000	100	30,000
Atch., Top. & Santa Fe Ry. gen. mtg., 1995, 4's.....	89,463	100,000	100	100,000
Balt. & O. R. R. gen. mtg., 1948, 4's.....	47,813	50,000	101½	50,625
Balt. & O. R. R. gen. mtg., 1925, 3½'s.....	50,289	50,000	92½	46,250
Balt. & O. R. R. (S. W. Div.) 1st mtg., 1925, 3½'s.....	22,656	25,000	91	22,750
Chic., M. & St. P. Ry. gen. mtg., 1989, 4's.....	104,012	100,000	107	107,000
Chic., M. & St. P. Ry. (Chi. & Pac. Div.), 1910, 6's.....	58,962	50,000	103¾	51,875
Chic., M. & St. P. Ry. (M. & N. Div.), 1913, 6's.....	53,750	50,000	109½	54,750
Chic. & Northwestern Ry. (Omaha Div.), 1930, 6's....	140,075	100,000	130	130,000
Chic. & Northwestern Ry. (M., L. S. & W. Div.), 1921, 6's..	58,000	50,000	121	60,500
Chic. & Northwestern Ry. (N. W. Union), 1917, 7's.....	71,324	50,000	124	62,000
Chic. & Northwestern Ry. (debenture), 1933, 5's.....	117,825	100,000	113½	113,500
Chic. & Alton Ry. gen. mtg., 1950, 3½'s.....	82,937	100,000	77	77,000
Chic. & Eastern Ill. R. R. gen. mtg., 1937, 5's.....	120,262	100,000	117	117,000
Chic., & West. Ind. R. R. gen. mtg., 1952, 4's.....	100,150	100,000	98	98,000
Chic., Bur. & Quincy R. R. (Ill. Div.), 1949, 4's.....	107,514	100,000	102	102,000
Chic., Bur. & Quincy R. R. jt. bonds, N. P. & Gt. N., 1921, 4's.....	46,593	50,000	97½	48,875
Chic., R. I., & Pac. Ry. rfdg. mtg., 1934, 4's.....	96,375	100,000	92	92,000
Chic. & Erie R. R. 1st mtg., 1982, 5's.....	58,562	50,000	116¾	58,375
Elgin, Joliet & Eastern Ry. gen. mtg., 1941, 5's.....	57,235	50,000	114½	57,250
Flint & Pere Marquette R. R. (Pt. Huron Div.), 1939, 5's..	57,250	50,000	104	52,000
Lake Shore & Mich. So. R'y. debenture, 1928, 4's.....	100,000	100,000	97	97,000
Mason City & Ft. Dodge R. R. 1st mtg., 1955, 4's.....	91,398	100,000	90	90,000
Norfolk & W. Pocahontas joint, 1941, 4's.....	94,073	100,000	91	91,000
North. Pac. Ry. gen. mtg., 1997, 4's.....	102,750	100,000	103	103,000
Ore. Short Line R. R. ref., 1929, 4's.....	95,187	100,000	93½	93,500
Pittsburg, C., C. & St. L. Ry. gen. mtg., 1945, 4's.....	107,132	100,000	98	98,000
Penn. R. R. conv., 1915, 3½'s..	94,643	100,000	93	93,000

Bonds:	Book value.	Par value.	Rate used.	Market value.
South. Ry. gen. mtg., 1994, 5's.	\$101,264	\$100,000	114	\$114,000
South. Pac. R. R. 1st ref. mtg., 1955, 4's.....	96,152	100,000	95	95,000
St. L. Iron Mt. & So. Ry. (R. & G. Div.), 1933, 4's.....	92,250	100 000	91	91,000
Union Pac. R. R., gen. mtg., 1947, 4's.....	94,937	100,000	102	102,000
Wisconsin Cen. Ry. gen. mtg., 1949, 4's.....	90,247	100,000	88½	88,750
Stocks:				
5 The Underwriters' Salvage Co., Chicago, Ill.....	500	500	100	500
Totals.....	<u>\$2,861,641</u>	<u>\$2,777,500</u>		<u>\$2,812,750</u>

## OLD COLONY INSURANCE COMPANY.

BOSTON, MASS.

[Organized June 2, 1906; commenced business June 7, 1906.]

RANSOM B. FULLER, President.

CHARLES D. HODGES, Secretary.

### CAPITAL.

Capital paid up in cash, \$400,000.

### INCOME.

Gross premiums . . . . .	\$143,922 38	
Reinsurance, rebate and return premiums . . . . .	35,112 27	
	\$108,810 11	
Net premiums . . . . .		\$108,810 11
Interest:		
Mortgages . . . . .	\$732 27	
Bonds and stocks . . . . .	2,831 94	
Deposits . . . . .	3,324 66	
From other sources . . . . .	816 28	
	7,705 15	
Total . . . . .		7,705 15
Surplus paid in . . . . .		200,000 00
		\$316,515 26
Total Income . . . . .		\$316,515 26
Paid up capital . . . . .		400,000 00
		\$716,515 26
Total . . . . .		\$716,515 26

### DISBURSEMENTS.

Gross losses . . . . .	\$9,534 08	
Salvage and reinsurance . . . . .	2,962 86	
	\$6,571 22	
Net losses . . . . .		\$6,571 22
Commission and brokerage . . . . .		22,377 21
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		9,052 09
Rent . . . . .		1,406 24
All other taxes, licenses and insurance department fees . . . . .		1,546 19
Advertising, printing and stationery . . . . .		3,276 90
All other disbursements . . . . .		3,527 88
		\$47,757 73
Total Disbursements . . . . .		\$47,757 73
Balance . . . . .		\$668,757 53

### LEDGER ASSETS.

Mortgage loans . . . . .	\$108,500 00
Book value of bonds and stocks owned . . . . .	416,201 10
Cash in office and in bank . . . . .	85,973 87
Agents' balances (uncollected premiums) . . . . .	31,543 69
Due for reinsurance on losses paid . . . . .	1,438 87
Deposited with fire boards . . . . .	100 00
Corporation loans . . . . .	25,000 00
	\$668,757 53
Total . . . . .	\$668,757 53

## NON-LEDGER ASSETS.

Interest accrued:	
Mortgages . . . . .	\$950 11
Bonds . . . . .	3, 159 59
Total . . . . .	<u>\$4, 109 70</u>
Gross Assets . . . . .	\$672, 867 23

## ASSETS NOT ADMITTED.

Depreciation in value of bonds and stocks . . .	\$4, 722 50
Reinsurance on losses paid, disallowed . . . . .	821 00
Total . . . . .	<u>5, 543 50</u>
Total admitted Assets . . . . .	<u><u>\$667,323 73</u></u>

## LIABILITIES.

Losses:	
Adjusted and unpaid . . . . .	\$704 59
Unadjusted . . . . .	6, 554 23
Total . . . . .	<u>\$7, 258 82</u>
Reinsurance . . . . .	20 33
Net unpaid losses . . . . .	\$7, 238 49
Unearned premiums . . . . .	58, 261 10
Commissions and other charges due agents or brokers . . . . .	3, 903 03
Reinsurance premiums . . . . .	465 10
Liabilities, except capital and net surplus . . . . .	<u>\$69,867 72</u>
Capital . . . . .	\$400, 000 00
Surplus . . . . .	197, 456 01
Surplus to policyholders . . . . .	<u>597,456 01</u>
Total Liabilities . . . . .	<u><u>\$667,323 73</u></u>

## Risks and Premiums.

	Fire risks.	Premiums.
Written or renewed in 1906 . . . . .	\$14, 621, 371	\$143, 922 38
Deduct expirations and cancellations . . . . .	2, 537, 757	20, 294 84
In force December 31, 1906 . . . . .	\$12, 083, 614	\$123, 627 54
Deduct amount reinsured and reinsurance commissions . . . . .	1, 685, 559	22, 097 14
Net amount in force . . . . .	<u>\$10, 398, 055</u>	<u>\$101, 530 40</u>

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less . . .	\$7, 974, 962	\$80, 083 52	1-2	\$40, 041 76
1906	Two years . . . . .	311, 248	1, 761 42	3-4	1, 321 07
1906	Three years . . . . .	1, 444, 389	11, 961 81	5-6	9, 968 17
1906	Four years . . . . .	75, 042	847 09	7-8	741 20
1906	Five years . . . . .	592, 414	6, 876 56	9-10	6, 188 90
Totals . . . . .		<u>\$10, 398, 055</u>	<u>\$101, 530 40</u>		<u>\$58, 261 10</u>

*General Interrogatories.*

Premiums received since organization .....	\$143,922
Losses paid since organization .....	9,534
Largest amount in any one hazard .....	15,000
Losses incurred during the year .....	13,810
Company's stock owned by directors.....	142,700

*Business in the State of New York.*

Risks written .....	\$6,601,135
Premiums received .....	44,119
Losses paid .....	1,147
Losses incurred .....	4,420

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
N. Y., New Haven & Hartford R. R., 1956, 4's.....	\$50,750	\$50,000	101½	\$50,750
City of Boston, Mass., 1925, 3½'s.....	99,250	100,000	97½	97,250
Commonwealth of Mass., 1935, 3½'s.....	104,700	100,000	101¾	101,750
City of Lynn, Mass., 1916, 4's.	20,330	20,000	101¾	20,350
City of Lynn, Mass, 1916, 4's..	5,083	5,000	101¾	5,087
City of Holyoke, Mass, 4's....	30,696	30,000	102½	30,750
City of Gloucester, Mass., 1908, 4's.....	10,000	10,000	100	10,000
Town of Watertown, Mass., 4's	10,129	10,000	101.62	10,162
Town of Milton, Mass., 1912, 3½'s.....	985	1,000	98½	985
City of Lawrence, Mass., 1914, 4's.....	5,106	5,000	101.37	5,068
City of Lawrence, Mass., 1911, 4's.....	9,101	9,000	100.60	9,054
City of Cambridge, Mass., 1910, 4's.....	50,250	50,000	101	50,500
Town of Belmont, Mass., 1910, 4's.....	3,015	3,000	100½	3,015
Town of Belmont, Mass., 1911, 4's.....	1,006	1,000	100.66	1,007
Stocks:				
100 Merchants' Nat. Bank, Worcester.....	15,800	10,000	157½	15,750
Totals.....	\$416,201	\$404,000		\$411,478

## ORIENT INSURANCE COMPANY.

### HARTFORD, CONN.

[Incorporated June 28, 1867; commenced business January, 1872.]

ARCHIBALD G. McILWAINE, Jr., President. HENRY W. GRAY, Jr., Secretary.

#### CAPITAL.

Capital paid up in cash, \$500,000.

#### INCOME.

Gross premiums . . . . .	\$1,722,622 69	
Reinsurance, rebate and return premiums . . . . .	508,336 13	
Net premiums . . . . .		\$1,214,286 56
Interest:		
Bonds and stocks . . . . .	\$64,887 55	
Deposits . . . . .	4,209 27	
From other sources . . . . .	3 20	
Total . . . . .		69,100 02
Rent . . . . .		9,000 00
Profit on sale or maturity of ledger assets . . . . .		48,982 09
Surplus paid in . . . . .		83,000 00
Total Income . . . . .		\$1,424,368 67
Ledger Assets December 31, 1905 . . . . .		2,356,939 43
Total . . . . .		\$3,781,308 10

#### DISBURSEMENTS.

Gross losses . . . . .	\$2,030,521 29	
Salvage and reinsurance . . . . .	774,274 94	
Net losses . . . . .		\$1,256,246 35
Dividends to stockholders (declared during year, \$50,000) . . . . .		50,000 00
Commission and brokerage . . . . .		261,248 69
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		61,553 13
Rent . . . . .		7,906 16
Repairs and expenses on real estate . . . . .		2,910 12
Taxes on real estate . . . . .		3,264 00
All other taxes, licenses and insurance department fees . . . . .		34,367 38
Advertising, printing and stationery . . . . .		12,863 68
Loss on sale or maturity of ledger assets . . . . .		14,560 09
All other disbursements . . . . .		46,952 80
Total Disbursements . . . . .		\$1,751,872 40
Balance . . . . .		\$2,029,435 70

## LEDGER ASSETS.

Book value of real estate .....	\$159,414 67
Book value of bonds and stocks owned.....	1,468,722 56
Cash in office and in bank .....	195,676 76
Agents' balances (uncollected premiums).....	201,487 67
Bills receivable taken for premiums .....	3,327 93
Due from other companies .....	806 11
<b>Total</b> .....	<b>\$2,029,435 70</b>

## NON-LEDGER ASSETS.

Interest due or accrued on bonds.....	21,810 74
Commissions due . . . . .	1,889 08
Due for reinsurance on losses paid.....	34,199 37
<b>Gross Assets</b> . . . . .	<b>\$2,087,334 89</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$6,512 53
Depreciation in value of bonds and stocks....	21,709 36
Reinsurance in unauthorized companies .....	1,169 82
<b>Total</b> . . . . .	<b>29,391 71</b>
<b>Total admitted Assets</b> .....	<b>\$2,057,943 18</b>

## LIABILITIES.

Losses:	
Adjusted and unpaid . . . . .	\$8,412 00
Unadjusted . . . . .	196,062 89
Resisted . . . . .	18,997 00
<b>Total</b> . . . . .	<b>\$223,471 89</b>
Reinsurance . . . . .	48,717 49
Net unpaid losses . . . . .	\$174,754 40
Unearned premiums . . . . .	1,107,880 15
Salaries and miscellaneous expenses .....	6,647 63
Return premiums . . . . .	1,276 55
Reinsurance premiums . . . . .	7,022 43
<b>Liabilities, except capital and net surplus</b> .....	<b>\$1,297,581 16</b>
Capital . . . . .	\$500,000 00
Surplus . . . . .	260,362 02
<b>Surplus to policyholders</b> .....	<b>760,362 02</b>
<b>Total Liabilities</b> .....	<b>\$2,057,943 18</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$185,396,607	\$2,129,436 24
Written or renewed in 1906.....	142,435,299	1,722,622 69
<b>Totals</b> . . . . .	<b>\$327,831,906</b>	<b>\$3,852,058 93</b>
Deduct expirations and cancellations..	127,824,255	1,535,766 66
In force December 31, 1906.....	\$200,007,651	\$2,316,292 27
Deduct amount reinsured and rein- surance commissions .....	20,424,066	208,848 35
<b>Net amount in force</b> .....	<b>\$179,583,585</b>	<b>\$2,107,443 92</b>

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$61,580,861	\$849,271 80	1-2	\$424,635 89
1905	Two years.....	572,170	6,261 03	1-4	1,565 26
1906		741,079	6,880 82	3-4	5,160 58
1904	Three years.....	24,648,107	247,177 52	1-6	41,196 24
1905		27,058,032	269,416 38	1-2	134,708 19
1906		31,593,647	320,001 56	5-6	266,667 97
1903	Four years.....	364,792	3,335 70	1-8	416 95
1904		476,451	4,411 20	3-8	1,654 20
1905		627,431	6,188 21	5-8	3,867 63
1906		703,074	7,451 08	7-8	6,519 69
1902	Five years.....	4,463,719	52,444 73	1-10	5,244 47
1903		5,064,794	61,880 26	3-10	18,564 09
1904		6,101,100	73,577 79	1-2	36,788 88
1905		7,048,034	90,368 56	7-10	63,258 00
1906		8,379,914	107,720 04	9-10	96,948 05
	Over five years....	160,380	1,057 24 pro rata		684 06
Totals.....		\$179,583,585	\$2,107,443 92		\$1,107,880 15

General Interrogatories.

Premiums received since organization .....	\$28,845,332
Losses paid since organization .....	18,366,966
Cash dividends declared since organization .....	1,690,000
Stock dividends declared since organization .....	100,000
Largest amount in any one hazard .....	50,000
Losses incurred during the year .....	1,311,408
Company's stock owned by directors.....	5,500
Special deposits for the protection of policyholders in:	
Virginia .....	25,300
Georgia .....	10,000
New Mexico .....	10,000
Oregon .....	50,000

Business in the State of New York.

Risks written .....	\$25,694,526
Premiums received .....	139,997
Losses paid .....	49,221
Losses incurred .....	51,984

Schedule of Bonds and Stocks Owned.

Bonds:	Book value.	Par value.	Rate used.	Market value.
U. S. Government, 1925, 4's...	\$13,537	\$10,000	128 <sup>5</sup> / <sub>8</sub>	\$12,883
State of Connecticut, 1910, 3's	5,020	5,000	100	5,000
State of Georgia, funding, 1915, 4 <sup>1</sup> / <sub>2</sub> 's.....	26,750	25,000	110 <sup>1</sup> / <sub>2</sub>	27,625
Massachusetts Metropolitan Water Loan, 1935, 3 <sup>1</sup> / <sub>2</sub> 's....	224,000	200,000	101	202,000
County of Glenn, Ga., 1925, 5's Alexandria, Ind., water works, 1906-1910, 6's.....	10,000	10,000	105	10,500
Fayetteville, N. C., 1926, 5's..	5,614	5,500	103	5,665
Middletown, Conn., 1921, 3 <sup>1</sup> / <sub>2</sub> 's.	10,000	10,000	104	10,400
New Britain, Conn., 1933, 4's.	12,000	12,000	98	11,760
New Haven, Conn, 1910, 4's...	27,375	25,000	102	25,500
	10,268	10,000	101 <sup>1</sup> / <sub>2</sub>	10,150

Bonds:	Book value.	Par value.	Rate used.	Market value.
New London, Conn., school, 1924, 4's. ....	\$5,332	\$5,000	101	\$5,050
Norfolk, Va., 1917, 5's. ....	20,700	20,000	103	20,600
Portland, Ore., 1923, 5's. ....	57,500	50,000	105	52,500
Richmond, Va., 1907-1908, 1909, 8's. ....	33,035	24,000	102	24,480
Rochester, N. Y., 1913-1933, 3½'s. ....	25,250	25,000	98½	24,625
Schenectady, N. Y., 1917-1918-1923, 4's. ....	23,331	22,000	101	22,220
Sioux Falls, S. Dak., 1907, 7's. ....	13,780	13,000	100	13,000
S. Norwalk, Conn., water fund, 1925, 4's. ....	26,903	25,000	101	25,250
Stamford, Conn., 1924, 4's. ....	27,100	25,000	101	25,250
Waterbury, Conn., 1911-1915-1924, 3½'s. ....	5,000	5,000	96	4,800
Watertown, N. Y., 1922, 3½'s. ....	4,967	5,000	96	4,800
Willimantic, Conn., 1925, 4's. ....	20,723	20,000	101	20,200
Yonkers, N. Y., 1923, 4's. ....	26,743	25,000	96	24,000
Atchison, Topeka & S. Fe R. Co., gen. mtg., 1995, 4's. ....	9,851	10,000	99¾	9,975
Atlantic Coast Line R. R. Co., con. mtg., 1952, 4's. ....	23,250	25,000	95¾	23,917
Brooklyn & Montauk R. R. Co. 2d mtg., 1938, 4's. ....	22,193	19,000	105 <sup>7</sup> / <sub>13</sub>	20,061
Central of Georgia R. R. Co. (Macon & N. Div.), 1st mtg., 1946, 5's. ....	18,500	20,000	107½	21,500
Central R. R. of N. J., gen. mtg. 1987, 5's. ....	80,600	65,000	125½	81,575
Chic., Burl. & Q. R. R. Co., Ill. Div., 1949, 3½'s. ....	48,625	55,000	92½	50,669
Chic., Mil. & St. Paul R. R. Co., (C. & P. W. Div.), 1921, 5's. ....	58,658	50,000	110	55,000
Chic. & North Western Ry. sinking fund deb's, 1933, 5's. ....	29,094	25,000	112½	28,042
Chic., R. I. & Pacific Ry. Co., gen. mtg., 1988, 4's. ....	20,329	20,000	100½	20,050
Cin., Dayton & Ironton R. R. Co. 1st mtg., 1941, 5's. ....	9,550	10,000	104½	10,417
Cin. Northern Ry., 1st mtg., 1951, 4's. ....	2,000	2,000	88	1,760
C., C. Cin. & Ind'polis R. R. Co., 1914, 7's. ....	31,880	25,000	116 <sup>5</sup> / <sub>13</sub>	29,104
C., C. Cin. & Ind'polis R. R. Co., gen. mtg., 1934, 6's. ....	10,270	10,000	131	13,100
Cleve. Terminal & Valley R. R. Co., 1st mtg., 1995, 4's. ....	10,000	10,000	95½	9,533
Columbus & Toledo R. R. Co., 1st mtg., sink. fund 1955, 4's. ....	15,603	13,000	97½	12,653
Dayton & Michigan R. R. Co., 1911, 5's. ....	26,250	25,000	98½	24,625
Detroit, Grand Rapids & Western R. R. Co., 1st mtg., 1946, 4's. ....	9,790	10,000	91	9,100
East Tenn., Va. & Ga. R. R. Co., 1956, 5's. ....	14,287	15,000	115¾	17,350
Ga. R. R. & Banking Co., 1922, 5's. ....	11,113	10,000	104½	10,450
Ill. Cent. R. R. Co., Louisville Div., 1st mtg., 1953, 3½'s. ....	19,000	20,000	90½	18,050

Bonds:	Book value.	Par value.	Rate used.	Market value.
Kanawha & Michigan R. R. Co., 1st mtg., 1990, 4's.....	\$20,250	\$25,000	95	\$23,750
Lehigh & N. Y. R. R. Co., 1st mtg., 1945, 4's.....	9,075	10,000	94 $\frac{2}{3}$	9,467
Lehigh Valley Terminal R. R. Co., 1st mtg., 1941, 5's.....	13,080	12,000	114 $\frac{2}{3}$	13,770
Minneapolis & St. Louis R. R. Co., 1st con. mtg., 1934, 5's.	10,471	10,000	110 $\frac{1}{3}$	11,017
Minneapolis & St. Louis R. R. Co., 1st mtg., ref., 1949, 4's.	20,000	20,000	91 $\frac{1}{3}$	18,233
Morris & Essex R. R. Co., 1st con., 1915, 7's.....	12,500	10,000	120 $\frac{5}{13}$	12,042
Norfolk & Western R. R. Co., 1st mtg., 1996, 4's.....	9,325	10,000	98	9,800
Ohio & West Va. R. R. Co., 1st mtg. sink. fund, 1910, 7's	3,547	3,000	105	3,175
Phila. & Reading Terminal R. R. Co., 1941, 5's.....	10,462	10,000	120 $\frac{1}{3}$	12,016
Pitts., Cleve. & Toledo R. R. Co., 1st mtg., 1922, 6's.....	10,525	10,000	113 $\frac{1}{2}$	11,350
Richmond & Danville R. R. Co., 1927, 5's.....	11,000	10,000	108 $\frac{1}{2}$	10,825
Savannah, Florida & Western R. R. Co., 1st mtg., 1934, 5's	10,462	10,000	112 $\frac{3}{4}$	11,275
Terre Haute & Logansport R. R. Co., 1st mtg., 1910, 6's..	4,425	4,000	103	4,120
Vermont Valley R. R. Co., 1910, 5's.....	25,125	25,000	103	25,750
W. Chic. Street Ry. Tunnel Co., 1909, 5's.....	10,100	10,000	60	6,000
West Shore R. R. Co., 1st mtg., 2361, 4's.....	90,800	80,000	104	83,200
Willmar & Sioux Falls R. R. Co., 1st mtg., 1938, 5's.....	16,425	15,000	115 $\frac{7}{13}$	17,337
First Baptist Church, Nash- ville, Tenn., 1906, 5's.....	6,500	6,500	100	6,500
Rutland & Grafton Dist., Ill., 1893, 6's.....	1,000	1,000	100	1,000
<b>Stocks:</b>				
152 Mercantile Nat'l Bank, Hartford, Conn.....	1,492	1,216	12 $\frac{1}{2}$	152
31 Chic., Burl. & Quincy R. R. Co.,.....	3,100	3,100	195	6,045
500 N. Y., New Haven & Hart- ford R. R. Co.....	62,288	50,000	188	94,000
10 Underwriets' Salvage Co.	1,000	1,000	100	1,000
Totals.....	<u>\$1,468,723</u>	<u>\$1,252,316</u>		<u>\$1,447,013</u>

## THE PENNSYLVANIA FIRE INSURANCE COMPANY.

PHILADELPHIA, PA.

[Incorporated March, 1825; commenced business April, 1825.]

R. DALE BENSON, President.

W. GARDNER CROWELL, Secretary.

## CAPITAL.

Capital paid up in cash, \$750,000.

## INCOME.

Gross premiums . . . . .	\$4,017,602 06	
Reinsurance, rebate and return premiums....	874,321 65	
		<hr/>
Net Premiums . . . . .		\$3,143,280 41
Deposit premiums on perpetual risks . . . . .		67,110 16
Interest:		
Mortgages . . . . .	\$21,509 48	
Collateral loans . . . . .	27,599 47	
Bonds and stocks.....	205,473 22	
Deposits . . . . .	7,128 87	
From other sources . . . . .	2,473 65	
		<hr/>
Total . . . . .		264,184 69
Rent . . . . .		2,073 61
Profit on sale or maturity of ledger assets.....		85,289 41
Surplus paid in . . . . .		1,050,000 00
		<hr/>
Total Income.....		\$4,611,938 28
Ledger Assets December 31, 1905.....	\$6,941,591 99	
Increase of capital . . . . .	350,000 00	
		<hr/>
		7,291,591 99
		<hr/>
Total.....		\$11,903,530 27

## DISBURSEMENTS.

Gross losses . . . . .	\$5,253,066 32	
Salvage and reinsurance . . . . .	1,087,358 03	
		<hr/>
Net losses . . . . .		\$4,165,708 29
Deposit premiums returned . . . . .		27,385 42
Dividends to stockholders (declared during year, \$100,000) ..		100,000 00
Commission and brokerage . . . . .		831,753 35
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		193,624 00
Rent . . . . .		10,000 00
Repairs and expenses on real estate.....		1,125 47
Taxes on real estate . . . . .		2,871 55
All other taxes, licenses and insurance department fees.....		83,613 03

Printing and supplies . . . . .	\$54,381 52
Loss on sale or maturity of ledger assets . . . . .	15,984 55

**Total Disbursements** . . . . . \$5,486,447 18

**Balance** . . . . . \$6,417,083 09

LEDGER ASSETS.

Book value of real estate . . . . .	\$209,538 03
Mortgage loans . . . . .	295,000 00
Collateral loans . . . . .	1,098,000 00
Book value of bonds and stocks owned . . . . .	3,234,786 40
Cash in office and in bank . . . . .	970,661 26
Agents' balances (uncollected premiums) . . . . .	609,097 40

**Total** . . . . . \$6,417,083 09

NON-LEDGER ASSETS.

Interest due or accrued:	
Mortgages . . . . .	\$3,229 95
Collateral loans . . . . .	2,285 23
<b>Total</b> . . . . .	5,515 18
Market value of bonds and stocks over book value . . . . .	4,744 60
Due for reinsurance on losses paid . . . . .	15,207 15
<b>Gross Assets</b> . . . . .	<u>\$6,442,550 02</u>

ASSETS NOT ADMITTED.

Agents' balances over three months due . . . . .	\$21,438 81
Depreciation in value of real estate and collateral loans . . . . .	59,538 03
<b>Total</b> . . . . .	80,976 84
<b>Total admitted Assets</b> . . . . .	<u><u>\$6,361,573 18</u></u>

LIABILITIES.

Losses:	
Adjusted and unpaid . . . . .	\$35,469 47
Unadjusted . . . . .	551,798 74
Resisted . . . . .	8,355 73
<b>Total</b> . . . . .	\$595,623 94
Reinsurance . . . . .	43,357 00
Net unpaid losses . . . . .	\$552,266 94
Unearned premiums . . . . .	2,739,161 89
Deposit premiums reclaimable . . . . .	917,423 23

**Liabilities, except capital and net surplus** . . . . . \$4,208,852 06

Capital . . . . .	\$750,000 00
Surplus . . . . .	1,402,721 12

**Surplus to policyholders** . . . . . 2,152,721 12

**Total Liabilities** . . . . . \$6,361,573 18

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$537,591,388	\$5,472,883 65
Written or renewed in 1906.....	336,772,597	4,017,602 06
Totals .....	\$874,363,985	\$9,490,485 71
Deduct expirations and cancellations...	311,745,619	3,679,041 43
In force December 31, 1906.....	\$562,618,366	\$5,811,444 28
Deduct amount reinsured and reinsurance commissions .....	50,794,828	513,716 07
Net amount in force.....	\$511,823,538	\$5,297,728 21
Perpetual risks (not included above).....		\$39,823,324 00
Premiums on same.....		1,009,437 34

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$202,117,238	\$2,095,878 58	1-2	\$1,047,939 29
1905	Two years.....	394,655	3,363,13	1-4	840 78
1906		387,569	3,065 55	3-4	2,300 17
1904	Three years.....	59,233,547	598,663 69	1-6	99,777 28
1905		70,396,259	687,832 26	1-2	343,916 13
1906	Four years.....	72,692,602	742,117 57	5-6	618,431 50
1903		638,961	5,783 05	1-8	722 88
1904	Five years.....	446,947	3,331 36	3-8	1,249 26
1905		400,898	3,598 80	5-8	2,249 25
1906	Over five years....	479,147	4,389 85	7-8	3,841 25
1902		16,931,603	192,757 33	1-10	19,275 73
1903	Six years.....	18,338,942	198,364 31	3-10	59,509 29
1904		20,338,606	223,452 13	1-2	111,726 06
1905	Seven years.....	22,293,664	243,656 97	7-10	170,559 88
1906		24,664,875	277,716 29	9-10	249,944 67
	Over five years....	2,068,025	13,757 34	pro rata	6,878 67
Totals.....		\$511,823,538	\$5,297,728 21		\$2,739,161 89

*General Interrogatories.*

Premiums received since organization .....	\$59,558,822
Losses paid since organization .....	33,072,327
Cash dividends declared since organization .....	3,849,000
Largest amount in any one hazard .....	100,000
Losses incurred during the year.....	4,517,290
Company's stock owned by directors.....	103,200
Loaned to stockholders .....	16,600
Special deposits for the protection of policyholders in:	
Oregon .....	50,000
Virginia .....	20,000
Georgia .....	10,000

*Business in the State of New York.*

Risks written .....	\$45,837,958
Premiums received .....	390,099
Losses paid .....	205,921
Losses incurred .....	207,888

## Schedule of Collateral Loans.

	Par value.	Rate used.	Market value.	Amount Inter-loaned.	est.
Union Pac. R. R. Co. com stock..	\$40,000	179	\$71,600	\$100,000	6
U. S. Steel Co. pref. stock.....	40,000	104	41,600		
U. S. Steel Co. common stock....	10,000	48	9,600		
Reading Co. and Phila. & Reading Coal & Iron Co. gen. 4's.....	6,000	101	6,060	30,000	6
Lehigh Coal & Navigation Co. cons. 4½'s.....	10,000	104	10,400		
Lehigh Coal & Navigation Co. trust cfs. stock.....	10,000	101	20,200	3,000	5
Reading Ry. Co. com. stock.....	3,400	66	4,488		
Provident Life & Trust Co. stock.	500	800	4,000	3,000	5
Midland Valley R. R. Co. first mtg. 5's.....	120,000	100	120,000	100,000	6
First Nat'l Bank of Shippens- burg, Pa., stock.....	1,600	208	3,328	2,000	6
Lehigh Coal & Navigation Co. trust cfs. stock.....	2,500	101	5,050	100,000	6
United Gas Improve. Co. stock...	10,000	93	18,600		
Equitable Illuminating Gas Lt. Co. pref. stock.....	50,000	108	54,000	50,000	6
U. S. Steel Co. com. stock.....	100,000	48	48,000		
United Gas Improve. Co. stock...	25,000	93	46,500	13,950	6
Indianapolis Traction & Terminal Co. first, 5's.....	15,000	93	13,950		
United Gas Improve. Co. stock...	5,000	93	9,300	11,400	6
Indianapolis St. Ry. Co. stock...	10,000	114	11,400		
Lehigh Coal & Navigation Co. trust cfs. stock.....	10,000	101	20,200	50,000	6
Equitable Illuminating Gas Lt. Co. pref. stock.....	10,000	100	10,000	13,950	6
Indianapolis Nor. Trac. Co. 5's...	15,000	93	13,950		
Pennsylvania R. R. Co. stock....	10,000	69	13,800	25,000	6
United Gas Improve. Co. stock...	5,000	93	9,300		
Bell Telephone Co. stock.....	9,550	53	10,123	13,200	6
Reading Ry. Co. com. stock.....	10,000	66	13,200		
Rock Island Ry. Co. pref. stock..	10,000	64	6,400	5,050	6
Lehigh Coal & Navigation Co.... trust cfs. stock.....	2,500	101	5,050		
Philadelphia Rapid Transit Co. pref. stock.....	10,000	20	4,000	2,204	6
Philadelphia Co. pref. stock.....	2,400	48	2,204		
Cambria Steel Co. stock.....	25,000	37	18,500	25,000	6
Reading Ry. Co. com. stock.....	5,000	66	6,600		
Elec. Storage Battery Co. stock..	10,000	66	6,600	14,850	6
Commonwealth Title Insurance & Trust Co. stock.....	5,000	297	14,850		
Phila. Rapid Transit Co. stock...	5,000	20	2,000	2,325	6
United Gas Improve. Co. stock...	1,250	93	2,325		
Philadelphia Electric Co. stock...	3,500	7	980	6,600	6
Reading Ry. Co. com. stock.....	5,000	66	6,600		
Lehigh Valley R. R. Co. stock....	5,000	78	7,800	10,300	6
Georgia Ry. & Electric Co. first cons. 5's.....	10,000	103	10,300		
Pennsylvania Steel Co. pref. stock	5,000	104	5,200	20,000	6
Philadelphia Rapid Transit Co. stock.....	50,000	20	20,000		
Philadelphia Traction Co. stock..	25,000	96	48,000	39,000	6
Lehigh Valley R. R. Co. stock....	25,000	78	39,000		
Welsbach Co. 30 year cons. trust 5's.....	10,000	73	7,300		

	Par value.	Rate used.	Market value.	Amount Inter-loaned. est.	
Equitable Illuminating Gas Lt. Co. first gold 5's.....	\$1,000	108	\$1,080	\$900	5
Lehigh Coal & Navigation Co trust cdfs. stock.....	5,250	101	10,605	5,000	5
Commonwealth Title Ins. & Trust Co. stock.....	300	297	891		
Balt. & Ohio prior lien 3½'s.....	16,000	94	15,040	25,000	6
U. S. Steel Co. com. stock....	20,000	48	9,600		
United Gas Improve. Co. stock....	5,000	93	9,300		
Phila. Rapid Transit Co. stock....	50,000	20	20,000	50,000	6
Lehigh Val. Trans. Co. pref. stock.	15,000	25	7,500		
Phila. & Erie R. R. Co. stock.....	25,000	68	34,000		
U. S. Steel Co. pref. stock.....	50,000	104	52,000	200,000	7½
Central Leather Co. pref. stock...	50,000	99	49,500		
Amalgam. Copper Co. stock.....	130,000	113	146,900		
U. S. Steel Co. com. stock.....	100,000	48	48,000	50,000	6
Citizens Ry., Lt. & Power Co. first mtg. 5's.....	14,000	90	12,600		
United N. J. R. R. & Canal Co. stock.....	7,800	254	19,712		
Frankford & Southwark Pass. Ry. Co. stock.....	1,800	434	15,624	50,000	6
Indianapolis Norn. Trac. Co., 5's.	28,000	93	26,040		
Citizens Passenger Ry. Co. stock.	3,350	340	22,780	50,000	6
Union Passenger Ry. Co. stock...	850	230	3,910		
Second & Third Sts. Passenger Co. stock.....	1,800	290	10,440		
U. S. Steel Co. com. stock.....	50,000	48	24,000	1,600	5
Phila. Electric, gold trust cdfs. 4's.....	3,000	68	2,040		
Norristown Trust Company stock	10,000	200	20,000		
<b>Totals.....</b>	<b>\$1,331,350</b>		<b>\$1,363,920</b>	<b>\$1,088,500</b>	

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
United States, 1907, 4's.....	\$16,363	\$10,000	101	\$10,100
City of Duluth, Minn., ref., 1927, 4½'s.....	48,233	47,000	107	50,290
City of Dayton, O., sewer and street paving, 1912, 1915, 5's	36,774	32,000	110	35,200
Port of Portland, Ore., 1922, 1925, 5's.....	54,824	45,000	114	51,300
City of Portland, Ore., 1922, 1923, 5's.....	6,029	5,000	114	5,700
Borough of Sharpsburg, Pa., street imp., 1912, 1919, 4's..	41,464	40,000	100	40,000
Borough of Sewickley, Pa., school dist., 1912, 5's.....	20,080	19,000	104	19,760
Lower Merion Township, Montgomery Co., Pa., sewer construction, 1908, 3½'s.....	39,184	40,000	100	40,000
West Knoxville, Tenn., Gen. Imp. Co., 1919, 6's.....	22,000	20,000	110	22,000
City of Richmond, Va., 1926, 4's.....	21,732	20,000	113	20,600
Atlantic City R.R. Co. mtg., 1919, 5's.....	30,825	30,000	110	33,000

Bonds:	Book value.	Par value.	Rate used.	Market value.
Atlantic Coast Line R. R. Co. (Louisville & Nashville coll.), 1952, 4's.....	\$48,000	\$50,000	90	\$45,000
Atchison, Topeka & Santa Fe Ry. (East. Oklahoma div. 1st mtg.), 1928, 4's.....	73,875	75,000	96	72,000
Baltimore & Ohio R. R. Co. prior lien gold, 1925, 3½'s...	94,534	100,000	94	94,000
Bellefonte Cent. R. R. Co. 1st mtg. 30 year, 1924, 5's.....	2,250	2,500	85	2,125
Buffalo & Susquehanna R. R. Co. 1st mtg. gold ref., 1951, 4's.....	24,500	25,000	96	24,000
Central Pac. Ry. Co. mtg. gold loan, 1929, 3½'s.....	87,750	100,000	87	87,000
Central Pacific Ry. Co. 1st ref. mtg. gold, 1949, 4's.....	100,571	100,000	100	100,000
Central Pacific Ry. Co. Through Short Line 1st mtg. gold, 1954, 4's.....	49,250	50,000	96	48,000
Chicago & Western Indiana R. R. Co. cons. mtg., 1952, 4's..	95,750	100,000	99	99,000
Chicago & Northwestern Ry. Co. sinking fund, 1929, 5's..	50,000	45,000	107	48,150
Chicago, Rock Island & Pacific R. R. Co. gen. mtg., 1988, 4's	77,844	75,000	102	76,500
Chicago, Rock Island & Pacific R. R. Co. gold, 1902, series G, 1909, 4's.....	49,625	50,000	98	49,000
Chicago, Rock Island & Pacific R. R. Co., 1st & ref. mtg., 1934, 4's.....	47,500	50,000	93	46,500
Chicago, Indianapolis & St. Louis Short Line Ry. Co. 1st mtg., 1953, 4's.....	49,875	50,000	97	48,500
Chicago, Rock Island & Pacific R. R. Co. gold 1902, series K (Choctaw), 1913, 4's.....	24,568	25,000	98	24,500
Choctaw, Oklahoma & Gulf R. R. Co. cons. mtg., 1952, 5's.	53,750	50,000	110	55,000
Chesapeake & Ohio Ry. Co. gen. mtg., 1992, 4½'s.....	26,250	25,000	106	26,500
Evansville & Terre Haute R. R. Co. 1st gen. mtg., 1942, 5's	25,750	25,000	106	26,500
Erie R. R. Co. prior lien gold, 1996, 4's.....	48,625	50,000	100	50,000
Erie R. R. Co. gen. lien gold, 1996, 4's.....	15,162	18,000	90	16,200
Greenbrier Ry. Co. 1st mtg., 1940, 4's.....	96,125	100,000	94	94,000
Indiana, Columbus & Eastern Trac. Co. gen. and ref. mtg. 20 year gold, 1926, 5's.....	47,000	50,000	98	49,000
Kansas City So. Ry. Co. 1st mtg., 1950, 3's.....	15,068	24,000	71	17,040
Louisville & Nashville R. R. Co. & Mobile & Montgomery Ry. Co. 1st mtg. 50 year, 1945, 4½'s.....	55,475	50,000	103	51,500
Louisville & Nashville R. R. Co. coll. trust, 1923, 4's....	49,094	50,000	97	48,500

Bonds :	Book value.	Par value.	Rate used.	Market value.
Newburgh & New York R. R. Co. mtg., 1929, 5's.....	\$15,750	\$15,000	105	\$15,750
New Orleans Terminal Co. 1st mtg., Series A, 1953, 4's...	94,812	100,000	95	95,000
Norfolk & Western Ry. Co. gen. mtg., 1944, 4's.....	49,312	50,000	99	49,500
Oregon Short Line R. R. Co. ref., 1929, 4's.....	48,500	50,000	96	48,000
Philadelphia, Wilmington & Baltimore R. R. stock trust certificates, 1921, 4's.....	62,450	65,000	102	66,300
Philadelphia & Reading R. R. Co. cons. mtg., 1911, 7's....	20,000	20,000	110	22,000
Philadelphia & Reading R. R. Co., Terminal Co. 50 year, 1941, 5's.....	100,250	100,000	121	121,000
Pennsylvania Co. trust gold certificate, 1916, 3½'s.....	96,804	100,000	96	96,000
Philadelphia Co. 1st mtg. and coll. trust, 1949, 5's.....	54,531	50,000	107	53,500
Philadelphia Co. series notes, 1908, 5's.....	50,235	50,000	100	50,000
St. Louis, Iron Mountain & So. Ry. Co., River & Gulf div., 1st mtg., 1933, 4's.....	94,500	100,000	92	92,000
St. Louis, Memphis & South-eastern R. R. Co. 5 year, 1909, 4½'s.....	97,500	100,000	97	97,000
Southern Pac. R. R. Co. 1st ref. mtg., 1955, 4's.....	97,219	100,000	96	96,000
Terminal R. R. Assn. of St. Louis 1st mtg., 1939, 4½'s...	54,500	50,000	107	53,500
Terminal R. R. Assn. of St. Louis gen. ref. mtg. sinking fund, 1953, 4's.....	124,812	125,000	96	120,000
Union Pacific Ry. Co. 1st mtg. and land grant, 1947, 4's...	26,219	25,000	103	25,750
Western Transit Co., 1923, 3½'s	48,318	50,000	86	43,000
Washington, Ohio & Western R. R. Co. 1st mtg., 1924, 4's	28,239	29,000	95	27,550
Chesapeake & Ohio R. R. Co. car trust, Series B, 1907, 1908, 4's.....	49,272	50,000	100	50,000
Chesapeake & Ohio R. R. Co. car trust, Series D, 1910, 4's	24,347	25,000	98	24,500
Iron Mountain Car trust, Series P, 1907, 1910, 5's.....	23,304	23,000	100	23,000
Norfolk & Western Ry. equip. trust, Series D, 1908, 4's....	98,805	100,000	100	100,000
Chesapeake & Delaware Canal Co. 1st mtg., 1916, 5's.....	8,602	10,000	47	4,700
Lehigh Coal & Nav. Co. ext., 1914, 4's.....	18,320	20,000	101	20,200
Lehigh Coal & Nav. Co. fund. and gen. imp., 1948, 4's....	93,970	90,000	104	93,600
Pennsylvania Steel Co. coke oven mtg., Series C and D, 1908, 1909, 4½'s.....	50,000	50,000	100	50,000

Stocks:	Book value.	Par value.	Rate used.	Market value.
440 Bellefonte Cent. R. R. Co.	\$20,150	\$22,000	7	\$3,080
210 Grand Rapids & Indiana R. R. Co.....	18,501	21,000	48	10,080
14 Philadelphia Bourse.....	700	700	4	56
200 Philadelphia Nat. Bank..	19,165	20,000	310	62,000
Totals.....	<u>\$3,234,786</u>	<u>\$3,258,200</u>		<u>\$3,239,531</u>

## THE PHOENIX INSURANCE COMPANY.

HARTFORD, CONN.

[Organized May, 1854; commenced business June, 1854.]

D. W. C. SKILTON, President.

JOHN B. KNOX,  
THOMAS C. TEMPLE, } Secretaries.

### CAPITAL.

Capital paid up in cash, \$2,000,000.

### INCOME.

Gross premiums . . . . .	\$5,443,231 61	
Reinsurance, rebate and return premiums . . . . .	904,354 83	
Net premiums . . . . .	\$4,448,876 78	
Interest:		
Mortgages . . . . .	\$5,299 77	
Collateral loans . . . . .	665 00	
Bonds and stocks . . . . .	272,329 12	
Deposits . . . . .	11,046 78	
Total . . . . .		289,340 67
Rent . . . . .		10,743 45
Profit on sale or maturity of ledger assets . . . . .		136,974 14
Borrowed money . . . . .		660,000 00
Total Income . . . . .		\$5,545,935 04
Ledger Assets December 31, 1905 . . . . .		6,269,030 14
Total . . . . .		\$11,814,965 18

### DISBURSEMENTS.

Gross losses . . . . .	\$3,964,115 36	
Salvage and reinsurance . . . . .	562,527 55	
Net losses . . . . .		\$3,401,587 81
Dividends to stockholders (declared during year, \$170,000) . . . . .		170,000 00
Commission and brokerage . . . . .		904,292 24
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		250,953 49
Rent . . . . .		25,533 85
Repairs and expenses on real estate . . . . .		3,404 55
Taxes on real estate . . . . .		1,640 00
All other taxes, licenses and insurance department fees . . . . .		152,983 16
Advertising, printing and stationery . . . . .		32,904 02
Agency balances charged off . . . . .		4,852 00
Paid on account borrowed money . . . . .		510,000 00
All other disbursements . . . . .		344,880 07
Total Disbursements . . . . .		\$5,803,031 19
Balance . . . . .		\$6,011,933 99

## LEDGER ASSETS.

Book value of real estate.....	\$140,804 64
Mortgage loans . . . . .	75,166 66
Book value of bonds and stocks owned.....	4,986,583 74
Cash in office and in bank.....	405,876 94
Agents' balances (uncollected premiums).....	403,502 01
<b>Total . . . . .</b>	<b>\$6,011,933 99</b>

## NON-LEDGER ASSETS.

Interest due or accrued:	
Mortgages . . . . .	\$2,006 06
Bonds . . . . .	9,867 47
Other assets . . . . .	2,500 00
<b>Total . . . . .</b>	<b>14,373 53</b>
Rent accrued . . . . .	885 75
Market value of real estate over book value.....	3,261 00
Market value of bonds and stocks over book value.....	1,122,459 48
Gross premiums in course of collection, not carried to ledger account . . . . .	*474,812 91
Due for reinsurance on losses paid.....	487 85
<b>Gross Assets . . . . .</b>	<b>\$7,628,214 51</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	17,556 20
<b>Total admitted Assets.....</b>	<b>\$7,610,658 31</b>

## LIABILITIES.

Losses:	
Adjusted and unpaid . . . . .	\$57,787 00
Unadjusted . . . . .	358,033 02
Resisted . . . . .	23,639 00
<b>Total . . . . .</b>	<b>\$439,459 02</b>
Reinsurance . . . . .	19,544 99
Net unpaid losses . . . . .	\$419,914 03
Unearned premiums.....	3,628,964 15
Commissions and other charges due agents or brokers.....	84,649 63
Return premiums . . . . .	45,165 47
Reinsurance premiums . . . . .	18,642 11
Due and to become due for borrowed money.....	150,000 00
<b>Liabilities, except capital and net surplus.....</b>	<b>\$4,347,335 39</b>
Capital . . . . .	\$2,000,000 00
Surplus . . . . .	1,263,322 92
<b>Surplus to policyholders.....</b>	<b>3,263,322 92</b>
<b>Total Liabilities.....</b>	<b>\$7,610,658 31</b>

\*As returned by the company.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$627,705,370	\$6,658,324 04
Written or renewed in 1906.....	548,890,147	5,918,044 52
Totals . . . . .	\$1,176,595,517	\$12,476,368 56
Deduct expirations and cancellations...	479,999,970	5,267,170 64
In force December 31, 1906.....	\$696,595,547	\$7,209,197 92
Deduct amount reinsured and reinsurance commissions . . . . .	32,639,302	295,917 64
Net amount in force.....	\$663,956,245	\$6,913,280 28

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$293,945,473	\$2,972,211 91	1-2	\$1,486,105 96
1905	Two years.....	2,110,357	14,314 40	1-4	3,578 60
1906		2,661,570	24,857 85	3-4	18,643 39
1904	Three years.....	77,790,216	792,177 08	1-6	132,029 51
1905		86,192,140	876,401 81	1-2	438,200 91
1906		102,652,288	1,067,833 54	5-6	889,861 28
1903	Four years.....	704,368	6,573 74	1-8	821 72
1904		907,193	8,816 52	3-8	3,306 20
1905		1,002,798	9,574 18	5-8	5,983 86
1906		2,084,614	20,514 18	7-8	17,949 91
1902	Five years.....	14,802,023	168,564 13	1-10	16,856 41
1903		15,517,390	176,399 46	3-10	52,919 84
1904		18,316,180	217,327 10	1-2	108,663 59
1905		20,262,234	239,499 87	7-10	167,649 91
1906	25,007,401	318,214 51	9-10	286,393 06	
Totals.....		\$663,956,245	\$6,913,280 28		\$3,628,964 15

*General Interrogatories.*

Premiums received since organization.....	\$98,850,280
Losses paid since organization.....	59,217,697
Cash dividends declared since organization.....	9,495,000
Largest amount in any one hazard.....	162,500
Losses incurred during the year.....	3,470,432
Company's stock owned by directors.....	65,700
Loaned to officers and to stockholders.....	60,000
Special deposits for the protection of policyholders in:	
Oregon . . . . .	50,000
Georgia . . . . .	10,000
Virginia . . . . .	50,000
Canada . . . . .	149,000

*Business in the State of New York.*

Risks written . . . . .	\$79,966,932
Premiums received . . . . .	622,011
Losses paid . . . . .	203,433
Losses incurred . . . . .	202,440

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Georgia State reg., 1915, 4½'s.	\$11,535	\$10,000	112	\$11,200
New York Dock Co. 1st mtg., 1951, 4's.....	39,480	42,000	93½	39,270
Ashland, Ore., water, 1909, 6's	53,125	50,000	103½	51,750
City of Portland, Ore., 1933, 5's	16,897	15,000	111	16,650
Brantford, Can., 1908, 5's....	27,737	25,000	102	25,500
Guelph, Can., 1919, 5's.....	27,076	24,000	109	26,160
Victoria, Brit. Col., 1928, 5's..	21,900	20,000	112½	22,500
Town of St. Henry, P. Q., 1918, 4½'s.....	78,375	75,000	105	78,750
Province of New Brunswick, 1922, 4's.....	5,048	5,000	103	5,150
Chicago & No. Shore St. Ry. Co. 1st mtg. guar. 1912, 6's.	26,446	25,000	75	18,750
Detroit Ry. 1st mtg., 1924, 5's	65,392	60,000	107	64,200
City of Richmond, Va., reg., 1921, 5's.....	30,000	25,000	111½	27,813
City of Petersburg, Va., 1943, 4's.....	26,125	25,000	98	24,500
Second North School District, Hartford, 1934, 3½'s.....	40,000	40,000	102	40,800
Washington Street School Dis- trict, Hartford, 1928, 4's....	21,200	20,000	100	20,000
South School District, Hart- ford, 1942, 3½'s.....	108,000	108,000	98	105,840
Urbana, O., gas, 1909, 4½'s....	26,440	25,000	100	25,000
North Western Tel. Co. guar., 1934, 4½'s.....	52,200	50,000	103½	51,750
Western Union Tel. Co., 1950, 4½'s.....	52,313	50,000	99½	49,750
Atlantic & Danville R. R. 1st mtg., 1949, 4's.....	47,000	50,000	92	46,000
Atlanta-Birmingham 1st mtg., 1933, 4's.....	23,500	25,000	88½	22,125
Chesapeake & Ohio 1st consols, 1939, 5's.....	88,438	75,000	116	87,000
Choctaw & Memphis 1st mtg., 1949, 5's.....	59,000	50,000	113½	56,750
Chicago & No. Western Ry. sinking fund, 1929, 6's....	40,825	39,000	113	44,070
Chicago & Western Indiana gen. mtg., 1932, 6's.....	312,548	268,000	112	300,160
Chicago & Erie R. R. 1st mtg., 1982, 5's.....	59,980	50,000	117	58,500
Cin., Dayton & Ironton 1st mtg. guar., 1941, 5's.....	112,445	100,000	105	105,000
Central R. R. of N. J. gen. mtg., 1987, 5's.....	20,526	20,000	126	25,200
Des Moines & Ft. Dodge 1st mtg. guar., 1935, 4's.....	73,188	75,000	95	71,250
Elgin, Joliet & Eastern 1st mtg., 1941, 5's.....	57,375	50,000	113½	56,750
Erie Ry. 1st mtg. consols., 1920, 7's.....	53,000	50,000	128½	64,250
Erie Ry., Penn., coll., 1951, 4's	23,594	25,000	90	22,500
Easton & Amboy 1st mtg. reg. guar., 1920, 5's.....	33,672	30,000	109	32,700
Flint & Pere Marquette consols. 1st mtg., 1939, 5's.....	28,750	25,000	107½	26,750

Bonds:	Book value.	Par value.	Rate used.	Market value.
Iowa Central Ry. Co. 1st mtg., 1938, 5's. ....	\$86,921	\$75,000	110	\$82,500
Kansas City & Pacific 1st mtg., 100 years, 1990, 4's. ....	24,125	25,000	94	23,500
Lehigh Valley Terminal guar., 1741, 5's. ....	29,075	25,000	116	29,000
Louisville, Henderson & St. Louis 1st mtg., 1946, 5's. ....	112,349	100,000	111½	111,500
Louisville & Nashville coll. trust, 1923, 4's. ....	24,406	25,000	97	24,250
Minneapolis Union Ry. Co. guar., 1922, 6's. ....	84,718	75,000	120	90,000
Missouri, Kansas & Eastern 1st mtg. guar., 1942, 5's. ....	28,770	25,000	112	28,000
New York, Lackawanna & Western R. R. guar., 1921 6's. ....	53,125	50,000	123½	61,750
New York, New Haven & Hartford R. R. Co. con. deb., 1956, 3½'s. ....	45,000	45,000	112½	50,625
St. Paul & Northern Pac. reg. 1st mtg., 1923, 6's. ....	32,100	25,000	122	30,500
Southern Ry. Co., St. Louis div., 1st mtg., 1951, 4's. ....	49,906	50,000	97	48,500
The Railroad Securities Co. certificates, 1952, 4's. ....	115,875	125,000	93	116,250
Terre Haute & Peoria 1st mtg. guar., 1942, 5's. ....	25,375	25,000	100	25,000
Terminal R. R. Assn. of St. Louis 1st consols. mtg., 1944, 5's. ....	29,438	25,000	117	29,250
Toronto, Hamilton & Buffalo 1st mtg., 1946, 4's. ....	24,625	25,000	97	24,250
Virginia Midland gen mtg., 1936, 5's. ....	58,094	50,000	110	55,000
Wabash-Pittsburg Ter. Ry. Co. 1st mtg., 1954, 4's. ....	49,200	55,000	80	44,000
<b>Stocks:</b>				
300 Aetna Nat. Bank, Hartford. ....	32,900	30,000	200	60,000
1,000 American Nat. Bank, Hartford. ....	59,955	50,000	140	70,000
100 Metropolitan Trust Co., New York. ....	53,537	10,000	575	57,500
75 Central Trust Co., New York. ....	8,060	7,500	2,000	150,000
162 Charter Oak Nat. Bank, Hartford. ....	21,020	16,200	135	21,870
160 City Bank, Hartford. ....	16,000	16,000	101	16,160
100 Connecticut River Bank, Hartford. ....	6,200	3,000	59	5,900
300 Farmers' and Mechanics' Nat. Bank, Hartford. ....	34,020	30,000	112	33,600
400 Franklin Trust Co., New York. ....	53,438	40,000	328½	131,400
1,030 Hartford Nat. Bank, Hartford. ....	105,486	103,000	147	151,410
400 Hartford Trust Co., Hartford. ....	40,600	40,000	185	74,000

Stocks:	Book value.	Par value.	Rate used.	Market value.
67 Home Nat. Bank, Meriden.....	\$8,658	\$6,700	130	\$8,710
275 Imperial Bank (inc. 1st inst. 68 shares new stock), Toronto, Ont.	44,925	28,860	225	63,235
800 Mercantile Nat. Bank (in liquidation), Hartford.....	15,596	7,200	...	800
340 Nat. Exchange Bank, Hartford.....	22,230	17,000	130	22,100
125 Nat. German American Bank, St. Paul.....	31,495	12,500	155	19,375
200 New Britain Nat. Bank, New Britain.....	21,040	20,000	160	32,000
770 Phoenix Nat. Bank, Hartford.....	103,800	77,000	128	98,560
200 State Bank, Hartford..	20,864	20,000	150	30,000
50 Security Co., Hartford.	8,750	5,000	150	7,500
440 Waterbury Nat. Bank, Waterbury.....	29,580	22,000	160	35,200
10 Realty Bond & Trust Co., Richmond, Va...	1,000	1,000	100	1,000
600 Bald Eagle Valley R. R. Co. guar.....	57,003	30,000	240	72,000
300 Beech Creek R. R. guar.	14,400	15,000	103	15,450
300 Cleve., Cin., Chicago & St. Louis R. R. Co. pref.....	29,138	30,000	110	33,000
60 Cleve., Cin., Chic. & St. Louis com.....	6,000	6,000	88	5,280
300 Chicago, Milwaukee & St. Paul pref.....	33,100	30,000	163	48,900
500 Cleve. & Pittsburgh R. Co. guar.....	20,200	25,000	173½	43,375
500 Ft. Wayne & Jackson R. R. Co. pref., guar.	49,150	50,000	141½	70,750
200 Georgia R. R. & Banking Co.....	32,069	20,000	264	52,800
1,000 Morris & Essex R. R. Co. guar.....	69,931	50,000	183	91,500
2,500 New York, New Haven & Hartford R. R. Co.	279,070	250,000	192	480,000
250 New York & Harlem R. Co. guar.....	24,640	12,500	370	46,250
1,200 New York Central & H. R. R. Co.....	139,823	120,000	129½	155,700
500 Peoria & Bureau Valley R. R. Co. guar.....	72,625	50,000	194	97,000
500 Pittsburg, McKeesport & Y. R. R. Co., guar.	29,400	25,000	132	33,000
2,000 Pennsylvania R. R. Co.	123,984	100,000	138	138,000
250 Rensselaer & Saratoga R. R. Co. guar.....	14,781	25,000	203	50,750
500 Sharon R. R. of Pa. guar	25,750	25,000	133	33,250
1,300 Holyoke Water Power Co.....	168,750	130,000	385	500,500
500 American Tel. & Cable Co. guar.....	47,360	50,000	89	44,500
150 Empire & Bay State Tel. Co. guar.....	11,325	15,000	78	11,700
300 Gold & Stock Telegraph Co. guar.....	37,878	30,000	110	33,000

Stocks:	Book value.	Par value.	Rate used.	Market value.
500 Illinois & Mississippi Tel. Co. guar.....	\$20,169	\$25,000	78	\$19,500
200 International Ocean Tel. Co. guar.....	25,216	20,000	116½	23,300
3,000 North Western Tel. Co. guar.....	168,325	150,000	122	183,600
144 New York Mutual Tel. Co. guar.....	4,624	3,600	121	4,356
297 Pacific & Atlantic Tel. Co. guar.....	6,102	7,425	77	5,717
450 Southern & Atlantic Tel. Co. guar.....	11,813	11,250	97.27	10,940
200 Western Union Tel. Co.	18,500	20,000	84	16,800
105 West End St. Ry. Co., Boston, guar.....	1,303	5,250	92⅞	9,751
200 Boston El. Ry. Co.....	23,429	20,000	153	30,600
100 Hartford El. Lt. Co....	25,600	10,000	275	27,500
420 New York Dock Co. pref	19,740	42,000	77	32,340
<b>Totals.....</b>	<b>\$4,986,584</b>	<b>\$4,416,985</b>		<b>\$6,109,043</b>

## PROVIDENCE-WASHINGTON INSURANCE COMPANY.

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### PROVIDENCE, R. I.

[Organized and commenced business in 1799.]

J. B. BRANCH, President.

A. G. BEALS, Secretary.

#### CAPITAL.

Capital paid up in cash, \$500,000.

#### INCOME.

Gross premiums:	
Fire . . . . .	\$2, 711, 803 68
Marine and inland navigation . . . . .	522, 976 85
Total . . . . .	\$3, 234, 780 53
Reinsurance, rebate and return premiums . . . . .	1, 060, 487 19
Net premiums . . . . .	\$2, 174, 293 34
Interest on bonds and stocks . . . . .	87, 613 61
Profit on sale or maturity of ledger assets . . . . .	150, 514 27
Total Income . . . . .	\$2, 412, 421 22
Ledger Assets December 31, 1905 . . . . .	2, 305, 528 28
Total . . . . .	\$4, 717, 949 50

#### DISBURSEMENTS.

Gross losses:	
Fire . . . . .	\$2, 440, 234 26
Marine and inland navigation . . . . .	362, 994 71
Total . . . . .	\$2, 803, 228 97
Salvage and reinsurance . . . . .	849, 986 72
Net losses . . . . .	\$1, 953, 242 25
Dividends to stockholders (declared during year, \$25,000) . . . . .	25, 000 00
Commission and brokerage . . . . .	438, 182 88
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .	144, 579 41
Rent . . . . .	9, 026 59
All other taxes, licenses and insurance department fees . . . . .	63, 486 27
Advertising, printing and stationery . . . . .	20, 147 65
Loss on sale or maturity of ledger assets . . . . .	27, 867 75
All other disbursements . . . . .	89, 649 41
Total Disbursements . . . . .	\$2, 771, 182 21
Balance . . . . .	\$1, 946, 767 29

#### LEDGER ASSETS.

Book value of bonds and stocks owned . . . . .	\$1, 518, 700 00
Cash in office and in bank . . . . .	114, 316 88

Agents' balances (uncollected premiums).....	292,212 43
Bills receivable taken for premiums.....	21,537 98
<b>Total. . . . .</b>	<b>\$1,946,767 29</b>

NON-LEDGER ASSETS.

Interest due or accrued on bonds.....	11,460 48
Market value of bonds and stocks over book value.....	604,023 00
<b>Gross Assets . . . . .</b>	<b>\$2,562,250 77</b>

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	2,603 56
<b>Total admitted Assets.....</b>	<b>\$2,559,647 21</b>

LIABILITIES.

Losses:	
Adjusted and unpaid .....	\$50,666 46
Unadjusted . . . . .	351,823 57
Resisted . . . . .	13,693 42
<b>Total . . . . .</b>	<b>\$416,183 45</b>
Reinsurance . . . . .	117,944 98
<b>Net unpaid losses .....</b>	<b>\$298,238 47</b>
Unearned premiums:	
Fire . . . . .	\$1,516,626 95
Inland navigation .....	46,739 90
Marine . . . . .	40,254 24
Excess over amount received for reinsurance.	2,880 94
<b>Total . . . . .</b>	<b>1,606,502 03</b>
<b>Liabilities, except capital and net surplus.....</b>	<b>\$1,904,740 50</b>
Capital . . . . .	\$500,000 00
Surplus . . . . .	154,906 71
<b>Surplus to policyholders.....</b>	<b>654,906 71</b>
<b>Total Liabilities.....</b>	<b>\$2,559,647 21</b>

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$310,946,999	\$3,411,992 96
Written or renewed in 1906.....	258,621,184	2,711,803 68
<b>Totals . . . . .</b>	<b>\$569,568,183</b>	<b>\$6,123,796 64</b>
Deduct expirations and cancellations...	251,087,274	2,622,853 48
<b>In force December 31, 1906.....</b>	<b>\$318,480,909</b>	<b>\$3,500,943 16</b>
Deduct amount reinsured and reinsurance commissions .....	57,462,127	563,541 61
<b>Net amount in force.....</b>	<b>\$261,018,782</b>	<b>\$2,937,401 55</b>

	Marine and Inland risks.	Premiums.
In force December 31, 1905.....	\$7,396,925	\$275,941 00
Written or renewed in 1906.....	127,440,906	522,976 85
Totals . . . . .	\$134,837,831	\$798,917 85
Deduct expirations and cancellations...	129,681,288	583,823 65
In force December 31, 1906.....	\$5,156,543	\$215,094 20
Deduct amount reinsured and rein- surance commissions . . . . .	837,094	44,987 02
Net amount in force.....	\$4,319,449	\$170,107 18

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$118,091,165	\$1,404,541 01	1-2	\$702,270 50
1905	Two years.....	7,460,349	66,498 81	1-4	16,624 70
1906		1,425,234	9,653 90	3-4	7,240 42
1904	Three years.....	22,752,922	245,832 44	1-6	40,972 07
1905		30,134,195	311,726 79	1-2	155,863 39
1906	Four years.....	30,651,236	345,084 89	5-6	287,570 74
1903		246,581	2,667 54	1-8	333 44
1904	Five years.....	228,202	2,454 45	3-8	920 41
1905		1,592,821	16,008 82	5-8	10,005 51
1906	Over five years....	618,884	5,801 42	7-8	5,076 24
1902		7,051,860	76,751 55	1-10	7,675 16
1903	Six years.....	9,636,848	100,520 14	3-10	30,156 04
1904		8,684,977	95,727 08	1-2	47,863 54
1905	Seven years.....	10,765,895	121,020 25	7-10	84,714 17
1906		11,568,396	131,883 34	9-10	118,695 01
	Over five years....	109,217	1,229 12	pro rata	645 61
Totals.....		\$261,018,782	\$2,937,401 55		\$1,516,626 95

*General Interrogatories.*

Premiums received since organization.....	\$53,191.491
Losses paid since organization.....	32,134.078
Cash dividends declared since organization.....	2,580.563
Largest amount in any one hazard.....	50,000
Losses incurred during the year:	
Fire . . . . .	\$1,784,916
Inland navigation . . . . .	68,333
Marine . . . . .	127,641
Total . . . . .	1,980,890
Company's stock owned by directors.....	29,950

*Business in the State of New York.*

	Fire.	Marine and Inland Navigation.
Risks written . . . . .	\$32,885,370	\$61,158,018
Premiums received . . . . .	286,901	186,525
Losses paid . . . . .	163,517	158,479
Losses incurred . . . . .	153,625	161,163

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book and par values.	Rate used.	Market value.
United States Gov't, 1930, 2's.....	\$40,000	105	\$42,000
Commonwealth of Massachusetts gold, 1938, 3½'s.....	83,000	100½	83,415
Commonwealth of Massachusetts gold, 1923, 3½'s.....	5,000	100	5,000
City of Pawtucket gold sewer, 1923, 4's.....	25,000	101	25,250
City of Pawtucket school gold, 1929, 4's.....	40,000	101	40,400
City of Fort Wayne ref. 1919, 3½'s.....	25,000	100	25,000
City of Indianapolis park improve., 1927, 4's.....	25,000	105	26,250
City of Indianapolis ref. 1909, 3½'s.....	20,000	100	20,000
Boston & Providence R. R. Co., 1918, 4's....	100,000	103	103,000
Boston & Maine R. R. Co. gold, 1944, 4½'s....	25,000	114	28,500
Lake Shore & Mich. South. deb. 1928, 4's....	17,000	99	16,830
Lehigh Valley R. R. Co. first mtg. gold, 1940, 4½'s.....	15,000	110	16,500
N. Y. Cent. & Hudson River R. R. gold, Lake Shore col. 1998, 3½'s.....	25,000	88	22,000
N. Y., N. H. & H. R. R. Co., conv. debs. 1956, 3½'s.....	100,000	113	113,000
Pere Marquette R. R. Co. cons. mtg. 50-year gold, 1951, 4's.....	20,000	87	17,400
American Tel. & Tel. Co. coll. trust, 1929, 4's.....	25,000	91	22,750
Buffalo Traction Co. first gold, 1948, 5's.....	20,000	108	21,600
Columbus & Ninth Ave. R. R. Co. gold, 1993, 5's.....	10,000	114	11,400
Minneapolis General Electric Co. 30-year gold mtg. 1934, 5's.....	25,000	104	26,000
Narragansett Electric Lighting Co. conv. deb. cts., 1908, 4's.....	10,000	195	19,500
St. Paul Gas Light Co. gen. mtg. gold, 1944, 5's.....	25,000	98	24,500
United Traction & Elec. Co. gold, 1933, 5's....	25,000	109	27,250
United Electric Light & Power Co. first cons. mtg. 30-year gold, 1929 4½'s.....	20,000	94	18,800
<b>Stocks:</b>			
25 Central Trust Co., New York.....	2,500	2,100	52,500
300 Fourth Nat'l Bank, N. Y.....	30,000	213	63,900
375 Nat'l Bank of Commerce, N. Y.....	37,500	181	67,875
300 Nat'l Park Bank, N. Y.....	30,000	460	138,000
2,200 Blackstone Canal Nat'l Bank, Prov...	55,000	140	77,000
400 Chicago & Northw. Ry. Co. pref.....	40,000	235	94,000
290 Chicago & Northw. Ry. Co. com.....	29,000	204	59,160
40 Cleve., Cin., Chic. & St. Louis R. R. Co. com.....	4,000	95	3,800
200 Cleve., Cin., Chic. & St. Louis R. R. Co. pref.....	20,000	114	22,800
240 Great Northern Ry. Co.....	24,000	227	54,480
200 Manhattan Ry. Co.....	20,000	143	28,600
339 N. Y. Cent. & Hudson River R. R. Co.	33,900	131	44,409
250 Northern Pacific Ry. Co.....	25,000	210	52,500
6 Northern Securities Co.....	600	187	1,122
200 Old Colony R. R. Co.....	20,000	200	40,000
300 Pitts., Ft. Wayne & Chicago Ry. Co...	30,000	176	52,800
200 Rome, Watertown & Ogdensburg R. R. Co.....	20,000	132	26,400
50 Fall River Gas Works Co.....	5,000	245	12,250
338 General Electric Co.....	33,800	169	57,122
3 General Adjustment Bureau.....	150	100	150

Stocks:	Book and par values.	Rate used.	Market value.
200 General Fire Extinguisher Co. deb stk	\$20,000	150	\$30,000
240 Great Northern Ry. Co. iron ore prop- erties.....	24,000	79	18,960
300 Narragansett Electric Lighting Co....	15,000	202	30,100
2 Pacific Coast Salvage Association.....	250	100	250
650 Providence Gas Co.....	32,500	216	70,200
500 Providence Telephone Co.....	25,000	206	51,500
150 Temple Iron Co.....	15,000	100	15,000
5 Underwriters Salvage Co. of N. Y.....	500	100	500
10 Underwriters Salvage Co. of Chicago..	1,000	100	1,000
What Cheer Corporation.....	200,000	100	200,000
Totals.....	<u>\$1,518,700</u>		<u>\$2,122,723</u>

THE RELIANCE INSURANCE COMPANY OF  
PHILADELPHIA.

PHILADELPHIA, PA.

[Organized April 21, 1841; commenced business August 9, 1844.]

WILLIAM CHUBB, President.

CHARLES J. WISTER, Jr., Secretary.

CAPITAL.

Capital paid up in cash, \$300,000.

INCOME.

Gross premiums.....	\$962,422 05	
Reinsurance, rebate and return premiums....	221,440 63	
		<hr/>
Net premiums . . . . .		\$740,981 42
Deposit premiums on perpetual risks.....		10,775 73
Interest:		
Mortgages . . . . .	\$6,821 11	
Bonds and stocks.....	33,049 80	
Deposits . . . . .	1,210 14	
		<hr/>
Total . . . . .		41,081 05
Rent . . . . .		6,788 49
Profit on sale or maturity of ledger assets.....		315 00
From all other sources.....		439 28
		<hr/>
Total Income.....		\$800,380 97
Ledger Assets December 31, 1905.....		1,184,375 56
		<hr/>
Total . . . . .		\$1,984,756 53

DISBURSEMENTS.

Gross losses . . . . .	\$403,119 05	
Salvage and reinsurance . . . . .	48,746 13	
		<hr/>
Net losses . . . . .		\$354,372 92
Deposit premiums returned . . . . .		8,123 50
Dividends to stockholders (declared during year, \$21,000) . . . . .		21,000 00
Commission and brokerage . . . . .		190,056 26
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		40,050 71
Rent . . . . .		2,000 00
Repairs and expenses on real estate.....		1,660 94
Taxes on real estate.....		1,644 00
All other taxes, licenses and insurance department fees.....		20,982 83
Advertising, printing and stationery.....		6,717 91

Loss on sale or maturity of ledger assets.....	\$25 00
All other disbursements .....	44, 647 62
<b>Total Disbursements.....</b>	<b>\$691,281 69</b>
<b>Balance. . . . .</b>	<b>\$1,293,474 84</b>

LEDGER ASSETS.

Book value of real estate.....	\$113, 860 65
Mortgage loans . . . . .	140, 700 00
Book value of bonds and stocks owned.....	811, 205 00
Cash in office and in bank.....	108, 950 38
Agents' balances (uncollected premiums).....	118, 758 81
<b>Total. . . . .</b>	<b>\$1,293,474 84</b>

NON-LEDGER ASSETS.

Interest accrued:	
Mortgages . . . . .	\$1, 315 34
Bonds . . . . .	10, 804 93
<b>Total . . . . .</b>	<b>12, 120 27</b>
Rent accrued . . . . .	778 90
Market value of bonds and stocks over book value.....	14, 310 07
Perpetual deposits . . . . .	1, 035 00
<b>Gross Assets . . . . .</b>	<b>\$1, 321, 719 08</b>

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$110 91
Depreciation in value of real estate.....	2, 360 65
Company's stock owned . . . . .	1, 890 00
<b>Total . . . . .</b>	<b>4, 361 56</b>
<b>Total admitted Assets.....</b>	<b>\$1,317,357 52</b>

LIABILITIES.

Losses:	
Adjusted and unpaid . . . . .	\$10, 649 68
Unadjusted . . . . .	55, 279 03
Resisted . . . . .	3, 650 00
<b>Total . . . . .</b>	<b>\$69, 578 71</b>
Reinsurance . . . . .	3, 445 77
Net unpaid losses.....	\$66, 132 94
Unearned premiums . . . . .	603, 737 82
Deposit premiums reclaimable . . . . .	130, 851 41
Commissions and other charges due agents or brokers.....	15, 707 86
<b>Liabilities, except capital and net surplus.....</b>	<b>\$816,430 03</b>
Capital . . . . .	\$300, 000 00
Surplus . . . . .	200, 927 49
<b>Surplus to policyholders.....</b>	<b>500,927 49</b>
<b>Total Liabilities.....</b>	<b>\$1,317,357 52</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$93,164,017	\$1,125,748 67
Written or renewed in 1906.....	78,202,713	962,422 05
Totals .....	\$171,366,730	\$2,088,170 72
Deduct expirations and cancellations...	64,514,652	805,493 73
In force December 31, 1906.....	\$106,852,078	\$1,282,676 99
Deduct amount reinsured and reinsurance commissions .....	8,818,507	148,557 94
Net amount in force.....	\$98,033,571	\$1,134,119 05
Perpetual risks (not included above).....		\$5,163,740 00
Premiums on same.....		143,908 70

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$39,118,728	\$498,564 48	1-2	\$249,282 24
1905	Two years.....	247,030	2,855 74	1-4	713 94
1906		359,056	3,410 91	3-4	2,558 19
1904	Three years.....	10,513,106	107,609 26	1-6	17,934 87
1905		12,180,857	120,571 08	1-2	60,285 54
1906		16,203,856	161,122 42	5-6	134,268 68
1903	Four years.....	218,281	2,417 29	1-8	302 16
1904		233,169	2,233 96	3-8	837 73
1905		163,400	1,676 09	5-8	1,047 55
1906		368,909	2,869 59	7-8	2,510 90
1902	Five years.....	2,173,925	28,521 97	1-10	2,852 20
1903		3,053,156	39,593 67	3-10	11,878 10
1904		3,224,658	42,280 55	1-2	21,140 28
1905		3,852,435	48,207 71	7-10	33,745 40
1906		5,973,355	70,920 48	9-10	63,828 44
1901	Six years.....	1,250	7 00	1-12	58
1903		6,250	25 33	5-12	10 55
1900		5,000	20 00	1-14	1 43
1901	Seven years.....	4,000	60 00	3-14	12 86
1902		12,500	73 58	5-14	26 28
1903		14,000	62 30	1-2	31 15
1904		21,500	206 00	9-14	132 42
1897		12,000	127 50	1-20	6 38
1898		2,000	13 00	3-20	1 95
1899		15,400	226 00	1-4	56 50
1900	Ten years.....	1,000	22 00	7-20	7 70
1901		4,500	24 75	9-20	11 13
1902		7,250	157 59	11-20	86 67
1903		23,400	131 00	13-20	85 15
1904		19,600	107 80	3-4	80 85
Totals.....		\$98,033,571	\$1,134,119 05		\$603,737 82

*General Interrogatories.*

Premiums received since organization.....	\$8,775,935
Losses paid since organization.....	5,202,222
Cash dividends declared since organization.....	1,052,597

Largest amount in any one hazard.....	\$10,000
Losses incurred during the year.....	364,377
Company's stock owned by directors.....	33,400

*Business in the State of New York.*

Risks written . . . . .	\$15,297,755
Premiums received . . . . .	132,205
Losses paid . . . . .	71,915
Losses incurred . . . . .	80,315

*Schedule of Bonds and Stocks Owncd.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
City of Allegany, Pa., 1934, 4's.	\$10,000	\$10,000	103	\$10,283
County of Allegheny, Pa., 1935, 4's.....	10,000	10,000	103	10,233
City of Chester, Pa., 1926, 4's. .	5,000	5,000	103	5,083
City of Pittsburgh, Pa., 1915, 4's.....	18,000	18,000	102	18,298
City of New York, 1954, 3½'s..	48,875	50,000	98	48,758
City of Wilmington, Del., 1922, 4's.....	10,000	10,000	102	10,100
City of Wilmington, Del., 1921, 4½'s.....	10,000	10,000	107	10,588
Allegheny Valley Ry. Co., 1942, 4's.....	10,000	10,000	103	10,167
Allegheny Valley Ry. Co., 1910, 7's.....	10,000	10,000	109	10,725
Allentown Terminal Ry. Co., 1919, 4's.....	15,000	15,000	102	15,000
Atch., Top. & Santa Fe. gen. mtg., 1995, 4's.....	10,000	10,000	101	10,000
Atlantic Coast Line first cons. mtg., 1952, 4's.....	14,156	15,000	98	14,500
Balt. & Ohio R. R. Co. prior lien, 1925, 3½'s.....	18,587	20,000	94	18,450
Camden & Atlantic R. R. Co. cons. mtg., 1911, 5's.....	30,000	30,000	107	31,350
Chesapeake & Ohio Ry. Co., gen. mtg., 1992, 4½'s.....	10,000	10,000	106	10,450
Chesapeake & Ohio Ry. Co. equip. trust, 1915, 4's.....	14,643	15,000	98	14,550
Denver & Rio Grande R. R. first cons. mtg., 1936, 4's...	9,887	10,000	99	9,700
Easton & Amboy R. R. Co. first mtg., 1920, 5's.....	20,000	20,000	110	21,833
Electric & People's Traction (Phila.) trust cdfs., 1945, 4's,	9,875	10,000	100	9,900
Erie & Pittsburgh R. R. Co. gen. mtg., 1940, 3½'s.....	10,000	10,000	96	9,425
Erie R. R. Co. prior lien, 1996, 4's.....	14,932	15,000	100	14,700
Erie R. R. Co. gen. lien, 1996, 4's.....	13,617	15,000	91	13,350
Huntingdon & Broad Top Mt. R. R. & C. Co., 1925, 5's..	10,000	10,000	105	10,375
Lake Shore & Mich. Southern R. W. Co., 1928, 4's.....	14,906	15,000	100	14,800
Lehigh Valley R. R. Co. cons. mtg., 1923, 4½'s.....	25,000	25,000	109	27,153
Lehigh Valley R. R. Co. first mtg., 1948, 4's.....	5,000	5,000	109	5,433

Bonds:	Book value.	Par value.	Rate used.	Market value.
Lehigh Valley R. R. Co. gen. cons. mtg., 2003, 4's.....	\$14,625	\$15,000	98	\$14,600
Louisville & Nashville R. R. Co. first mtg., 1919 6's.....	7,000	7,000	111	7,735
Missouri Pacific R. R. Co. first coll. mtg., 1920, 5's.....	15,000	15,000	105	15,438
N. Y. Cent. & Hudson River R. R. Co., Lake Shore col., 1998, 3½'s.....	4,531	5,000	88	4,327
New York, Phila. & Norfolk R. R. Co. first mtg., 1939, 4's...	5,000	5,000	102	5,000
Norfolk & Western Ry. Co. equip. trust, 1914, 4's.....	9,815	10,000	98	9,700
Norfolk & Western Ry. Co. div. first lien, 1944, 4's.....	14,887	15,000	97	14,250
Northern Pacific Ry. Co. gen. lien, 2047, 3's.....	11,056	15,000	75	11,175
Northern Pacific—Great Nor. joint, 1921, 4's.....	19,221	20,000	100	19,600
North Penna. R. R. Co., 1936, 4's.....	5,000	5,000	107	5,317
Oregon Short Line R. R. Co. ref., 1929, 4's.....	9,503	10,000	96	9,400
Pennsylvania R. R. Co. cons. mtg., 1919, 5's.....	4,000	4,000	114	4,543
Pennsylvania R. R. Co. equip. trust, 1914, 4's.....	10,000	10,000	101	9,966
Pennsylvania Co. gold loan, 1916, 3½'s.....	27,115	28,000	97	26,997
Pennsylvania Co. 15-25 gold loan, 1931, 4's.....	4,856	5,000	98	4,850
Penna. & New York Canal & R. R. Co., 1939, 4's.....	20,000	20,000	103	20,400
People's Passenger Ry. Co. (Phila.), 1943, 4's.....	10,000	10,000	102	10,033
Phila. & Balt. Cent. R. R. Co., 1911, 5's.....	10,000	10,000	104	10,317
Phila. & Erie R. R. Co., 1920, 5's.....	25,000	25,000	113	27,938
Phila. & Erie R. R. Co., 1920, 4's.....	5,000	5,000	102	5,050
Phila. & Reading R. R. Co. first series cons. mtg., 1937, 4's...	10,000	10,000	104	10,267
Phila. & Reading R. R. Co. cons. mtg., 1911, 7's.....	4,000	4,000	110	4,377
Phila. Traction Co. coll. trust, 1917, 4's.....	4,000	4,000	104	4,100
Pittsburgh, Cin., Chicago & St. Louis, R. W. Co., 1949, 3½'s.	36,000	36,000	92	32,595
Reading Co., Jersey Central 1951, 4's.....	9,500	10,000	97	9,600
Reading Co. & Phila. & Reading C. & I. Co., 1997, 4's.....	14,356	15,000	100	14,700
St. Louis, Iron Mt. & Southern R. W. Co., 1933, 4's.....	4,693	5,000	92	4,567
Second Ave. Traction Co., Pittsburgh, Pa., 1934 5's...	15,000	15,000	112	16,675
Southern Pac. R. R. Co. first ref. mtg., 1955, 4's.....	4,806	5,000	96	4,700
Steubenville & Indiana R. R. Co. first mtg., 1914, 5's.....	20,000	20,000	107	20,900

Bonds:	Book value.	Par value.	Rate used.	Market value.
Union Traction Co. of Indiana, gen. mtg., 1919, 5's. ....	\$4,857	\$5,000	98	\$4,775
United Co. of New Jersey R. R. & C. Co., 1923, 4's. ....	5,000	5,000	104	5,117
United Traction Co. of Pitts- burgh, Pa., 1997, 5's. ....	10,000	10,000	114	11,150
West Jersey & Seashore R. R. Co., 1936, 4's. ....	5,000	5,000	102	5,000
Western New York & Penna. R. R. Co., 1937, 5's. ....	5,000	5,000	117	5,725
Western Penna. R. R. Co., 1928, 4's. ....	10,000	10,000	104	10,367
Connecticut Ry. & Litgh-Co., 1951, 4½'s. ....	5,000	5,000	103	5,037
Delaware River Ferry Co., 1921, 5's. ....	6,000	6,000	105	6,225
Omaha Water Co., 1946, 5's. ...	10,000	10,000	90	8,750
Susquehanna Coal Co., 1911, 6's	5,000	5,000	109	5,300
West Chester Lighting Co., 1950, 5's. ....	10,000	10,000	104	10,358
Stocks:				
100 Commercial Nat'l Bank (Phila.) in liquidation...	700	700	....	500
3 General Adjustment Bu...	150	150	200	150
34 Omaha Water Co. first pref. ....	1,700	1,700	50	850
27 Reliance Insurance Co. of Philadelphia. ....	1,350	1,350	140	1,890
Totals. ....	<u>\$811,205</u>	<u>\$825,900</u>		<u>\$825,515</u>

## ST. PAUL FIRE AND MARINE INSURANCE COMPANY.

ST. PAUL, MINN.

[Organized and commenced business May, 1865.]

C. H. BIGELOW, President.

A. W. PERRY, Secretary.

### CAPITAL.

Capital paid up in cash, \$500,000.

### INCOME.

ross premiums:	
Fire . . . . .	\$4,031,822 45
Marine and inland navigation . . . . .	698,758 39
<b>Total . . . . .</b>	<b>\$4,730,580 84</b>
Reinsurance, rebate and return premiums . . . . .	1,070,409 55
<b>Net premiums . . . . .</b>	<b>\$3,660,171 29</b>
Interest:	
Mortgages . . . . .	\$31,029 72
Collateral loans . . . . .	375 57
Bonds and stocks . . . . .	118,419 27
Deposits . . . . .	5,828 23
From other sources . . . . .	6,596 98
<b>Total . . . . .</b>	<b>162,249 77</b>
Rent . . . . .	30,928 59
Profit on sale or maturity of ledger assets . . . . .	13,721 00
From all other sources . . . . .	6,231 41
<b>Total Income . . . . .</b>	<b>\$3,873,302 06</b>
<b>Ledger Assets December 31, 1905 . . . . .</b>	<b>4,568,883 34</b>
<b>Total . . . . .</b>	<b>\$8,442,185 40</b>

### DISBURSEMENTS.

Gross losses:	
Fire . . . . .	\$3,494,217 40
Marine and inland navigation . . . . .	443,993 59
<b>Total . . . . .</b>	<b>\$3,938,210 99</b>
Salvage and reinsurance . . . . .	1,261,130 21
<b>Net losses . . . . .</b>	<b>\$2,677,080 78</b>
Dividends to stockholders (declared during year, \$50,000) . . . . .	50,000 00
Commission and brokerage . . . . .	838,142 11
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .	115,479 01
Rent . . . . .	6,000 00
Repairs and expenses on real estate . . . . .	10,774 89
Taxes on real estate . . . . .	5,007 80
All other taxes, licenses and insurance department fees . . . . .	102,145 41

Advertising, printing and stationery.....	\$16,036 87
Loss on sale or maturity of ledger assets.....	3,823 05
All other disbursements .....	171,355 42
<b>Total Disbursements.....</b>	<b>\$3,995,845 37</b>
<b>Balance.....</b>	<b>\$4,446,340 03</b>

## LEDGER ASSETS.

Book value of real estate.....	\$319,293 93
Mortgage loans . . . . .	622,410 00
Book value of bonds and stocks owned.....	2,734,837 75
Cash in office and in bank.....	302,051 03
Agents' balances (uncollected premiums).....	331,600 00
Bills receivable taken for premiums.....	24,088 42
Due for reinsurance on losses paid.....	60,107 48
Underwriters' Salvage Co. . . . .	1,000 00
Western Adjustment and Inspection Co.....	125 00
<b>Gross Assets . . . . .</b>	<b>\$4,395,513 61</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$7,150 72
Bills receivable, past due .....	2,252 10
Depreciation in value of bonds and stocks.....	6,655 25
Reinsurance on losses paid, not allowed.....	32,830 00
<b>Total . . . . .</b>	<b>48,888 07</b>
<b>Total admitted Assets.....</b>	<b>\$4,346,625 54</b>

## LIABILITIES.

Losses:	
Adjusted and unpaid.....	\$80,914 68
Unadjusted . . . . .	362,855 01
Resisted . . . . .	31,173 00
<b>Total . . . . .</b>	<b>\$474,942 69</b>
Reinsurance . . . . .	56,473 35
<b>Net unpaid losses .....</b>	<b>\$418,469 34</b>
Unearned premiums:	
Fire . . . . .	\$2,619,311 53
Inland navigation . . . . .	66,937 72
<b>Total . . . . .</b>	<b>2,686,249 25</b>
Commissions and other charges due agents or brokers.....	3,726 76
<b>Liabilities, except capital and net surplus.....</b>	<b>\$3,108,445 35</b>
Capital . . . . .	\$500,000 00
Surplus . . . . .	738,180 19
<b>Surplus to policyholders.....</b>	<b>1,238,180 19</b>
<b>Total Liabilities.....</b>	<b>\$4,346,625 54</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$349,989,499	\$4,819,227 04
Written or renewed in 1906.....	249,425,295	4,031,822 45
Totals .....	\$599,414,794	\$8,851,049 49
Deduct expirations and cancellations...	212,452,839	3,609,304 64
In force December 31, 1906.....	\$386,961,955	\$5,241,744 85
Deduct amount reinsured and reinsurance commissions .....	22,363,454	321,576 92
Net amount in force.....	\$364,598,501	\$4,920,167 93
	Marine and Inland-risks.	Premiums.
In force December 31, 1905.....	\$3,507,567	\$108,563 38
Written or renewed in 1906.....	104,207,514	698,758 39
Totals .....	\$107,715,081	\$807,321 77
Deduct expirations and cancellations...	103,739,798	641,898 26
In force December 31, 1906.....	\$3,975,283	\$165,423 51
Deduct amount reinsured and reinsurance commissions .....	421,716	31,548 08
Net amount in force.....	\$3,553,567	\$133,875 43

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$111,097,759	\$1,632,163 68	1-2	\$816,081 84
1905	Two years.....	468,301	5,059 33	1-4	1,264 83
1906		496,992	4,943 00	3-4	3,707 25
1904	Three years.....	43,689,782	521,564 87	1-6	86,927 48
1905		53,883,266	621,803 75	1-2	310,901 88
1906		63,617,089	716,530 69	5-6	597,108 91
1903	Four years.....	196,305	1,704 02	1-8	213 00
1904		234,275	2,210 16	3-8	828 81
1905		392,135	4,027 01	5-8	2,516 88
1906		562,381	5,491 00	7-8	4,804 62
1902	Five years.....	11,902,479	185,426 49	1-10	18,542 65
1903		15,337,717	244,765 43	3-10	73,429 63
1904		16,959,008	278,345 72	1-2	139,172 86
1905		20,711,288	313,543 08	7-10	219,480 16
1906		25,049,724	382,589 70	9-10	344,330 73
Totals.....		\$364,598,501	\$4,920,167 93		\$2,619,311 53

*General Interrogatories.*

Premiums received since organization.....	\$46,627.580
Losses paid since organization.....	28,577.346
Cash dividends declared since organization.....	1,846,694

Largest amount in any one hazard.....		\$25,000
Losses incurred during the year: •		
Fire . . . . .	\$2,544,374	
Inland navigation . . . . .	140,896	
Marine . . . . .	153,902	
Total . . . . .		2,839,232
Company's stock owned by directors.....		160,000
Special deposits for the protection of policyholders in:		
Georgia . . . . .		10,000
Oregon . . . . .		50,000
Virginia . . . . .		25,000
New Mexico . . . . .		10,000

*Business in the State of New York.*

	Fire.	Marine and Inland Navigation.
Risks written . . . . .	\$43,077,270	\$36,851,040
Premiums received . . . . .	290,706	123,579
Losses paid . . . . .	141,022	55,494
Losses incurred . . . . .	142,450	53,602

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Aberdeen, S. D., 1915, 4½'s....	\$11,000	\$11,000	101	\$11,110
Baker City, Ore., 1920, 5's.....	13,780	13,000	106½	13,845
Bird Island, Minn., 1925, 5's...	7,350	7,000	108	7,560
Brookings, S. D., 1921, 5's.....	15,450	15,000	103	15,450
Canton, S. D., 1908, 5's.....	16,640	16,000	105	16,800
Elmore, Minn., 1907, 5's.....	500	500	100	500
Faribault, Minn., 1916, 4's.....	36,000	36,000	100	36,000
Fairmount, Minn, 1925, 5's...	10,500	10,000	108	10,800
Fulda, Minn., 1917, 5's.....	4,000	4,000	104	4,160
Fulda, Minn., 1913, 5½'s.....	7,000	7,000	106	7,420
Gaylord, Minn., 1910, 6's.....	2,000	2,000	103½	2,070
Georgia, State of, 1920, 3½'s...	10,000	10,000	104	10,400
Glencoe, Minn., 1917, 6's.....	8,800	8,000	113	9,040
Grand Forks, N. D., 1925, 4½'s.	9,180	9,000	102	9,180
Grand Forks, N. D., 1910, 6's..	4,200	4,000	106	4,240
Grant County, N. M., 1932, 5's..	10,400	10,000	105	10,500
Great Falls, Mont. Waterwkr., 1918, 5's.....	5,325	5,000	107	5,350
Guthrie, Okla. water, 1931, 4½'s	21,000	20,000	102½	20,500
Guthrie, Okla. sewer, 1931, 4½'s	3,000	3,000	103	3,090
Hector, Minn., 1922, 5's.....	6,000	6,000	103¼	6,195
Jo Davies, Minn., 1908, 5's....	5,500	5,500	100	5,500
Kiester, Minn., 1914, 5's.....	8,500	8,500	103	8,755
Lakefield, Minn., 1914, 5's....	8,320	8,000	104	8,320
Lake County, Colo., 1921, 4's..	2,720	3,400	85	2,890
Lanesboro, Minn., 1916, 5's....	5,000	5,000	105	5,250
Lewiston, Mont. water, 1926, 5's.....	15,600	15,000	104	15,600
Milbank, S. D., 1924, 5's.....	23,920	23,000	104¼	24,035
Minot, N. D., 1925, 5's.....	22,365	21,000	108	22,680
Missoula County, Mont., 1916, 6's.....	11,200	10,000	114¼	11,450
Mitchell, S. D., 1925, 5's.....	21,000	20,000	105½	21,100
Morton County, N. D., 1925, 4½'s.....	31,620	31,000	103¼	32,008
Morgan, Minn., 1909, 5's.....	4,500	4,500	101¼	4,568

Bonds:	Book value.	Par value.	Rate used.	Market value.
Nelson County, N. D., 1914, 6's	\$10,946	\$10,000	110	\$11,000
Northfield, Minn., 1914, 5's....	42,100	40,000	105	42,000
Perham, Minn., 1925, 5's.....	15,900	15,000	106	15,900
Portland, Ore. dry dock, 1933, 4's.....	50,000	50,000	98	49,000
Redwood Falls, Minn., 1918, 5's	6,300	6,000	105 $\frac{3}{4}$	6,345
Richmond, Va., 1930, 4's.....	25,000	25,000	101	25,250
Roberts County, S. D., 1908, 6's	12,360	12,000	103 $\frac{1}{2}$	12,390
Seely, Minn., 1909, 5's.....	11,000	11,000	101	11,110
Sioux Falls, S. D., 1923, 5's....	54,075	51,500	107 $\frac{1}{2}$	55,363
Staples, Minn., 1906, 5 $\frac{1}{2}$ 's.....	4,000	4,000	100	4,000
Thief River Falls, Minn., 1925, 5's.....	26,250	25,000	108	27,000
Tracy, Minn., 1911, 5's.....	20,700	20,000	103	20,600
Wabasha, Minn., 1908, 6's.....	41,110	40,000	100.98	40,393
Walla Walla, Wash., 1919, 4 $\frac{1}{2}$ 's.	5,250	5,000	103	5,150
Webster, S. D., 1925, 5's.....	10,300	10,000	103 $\frac{1}{2}$	10,350
Warrants, Wells, Minn., 1907, 6's.....	1,300	1,300	100	1,300
Winnebago City, Minn., 1908, 5's.....	1,000	1,000	100	1,000
Atch., Top. & Santa Fe, Eastn. Okla. Div., 1928, 4's.....	48,500	50,000	95 $\frac{1}{2}$	47,750
Balt. & Ohio. first mtg., 1925, 3 $\frac{1}{2}$ 's.....	46,500	50,000	92 $\frac{1}{2}$	46,250
Chesapeake & Ohio. gen. mtg., 1992, 4 $\frac{1}{2}$ 's.....	53,000	50,000	103 $\frac{1}{2}$	51,750
Chic., Bur. & Quincy, Illinois Div., 1949, 4's.....	51,125	50,000	102	51,000
Chicago, Rock Island & Pacific 1934, 4's.....	69,500	75,000	91	68,250
Iowa Cent. first mtg., 1938, 5's	11,300	10,000	109	10,900
Louisv. & Nashville, 1940, 4's..	25,750	25,000	101	25,250
Missouri, Kansas & Texas, St. L. Div. first mtg., 2001, 4's..	22,750	25,000	89	22,250
Missouri, Kansas & Eastern first mtg., 1942, 5's.....	31,360	28,000	112	31,360
Missouri Pacific coll. trust, 1917, 5's.....	52,000	50,000	105	52,500
Missouri, Kansas & Oklahoma first mtg., 1942, 5's.....	53,000	50,000	106	53,000
Northern Pacific prior lien and land grant, 1997, 4's.....	1,025	1,000	102	1,020
Northern Pacific gen. lien and land grant, 2047, 3's.....	38,000	50,000	73 $\frac{1}{2}$	36,750
Northern Pacific reg., 2047, 3's.	37,750	50,000	73 $\frac{1}{2}$	36,750
N. P. and G. N. (joint) C. B. & Q. col., 1921, 4's.....	109,890	111,000	97	107,670
Pere Marquette, Lake Erie & Detroit Riv. Div. first mtg., 1932, 4 $\frac{1}{2}$ 's.....	150,000	150,000	96	144,000
St. Louis & San Francisco, 1912, 4 $\frac{1}{2}$ 's.....	47,500	50,000	93	46,500
St. L., Iron Mt. & Southern, River & Gulf Div., 1933, 4's.	46,500	50,000	92	46,000
St. Louis, Memphis & So. East- ern, 1909, 4 $\frac{1}{2}$ 's.....	48,000	50,000	96 $\frac{1}{2}$	48,250
Spokane & Inland Empire, 1926, 5's.....	9,900	10,000	100	10,000
Union Pacific, 1947, 4's.....	51,750	50,000	102 $\frac{3}{4}$	51,250

Bonds:	Book value.	Par value.	Rate used.	Market value.
Chicago & Alton Equip. Asso., (guar. by Chic. & Alton R. R.) Co., 4's.....	\$23,817	\$25,000	95.27	\$23,817
Aitkin, Minn., Independent school dist., 1931, 4's.....	18,000	18,000	98	17,640
Andover Independent School Dist. No. 156, S. Dak., 1921, 5's.....	10,300	10,000	105	10,500
Detroit, Minn., Independent School Dist. No. 1, 1910, 6's.	5,200	5,000	106	5,300
Detroit-Edison Elec. Co., 1933, 5's.....	25,750	25,000	100	25,000
Edison Elec. Co., Los Angeles, Cal., 1922, 5's.....	25,000	25,000	100	25,000
Lac qui Parle Co., Minn., school Dist No. 79, 1914, 5's.....	8,320	8,000	105	8,400
Laclede Gas Light Co., St. Louis first mtg., 1919, 5's....	53,750	50,000	103½	51,875
Laclede Gas Light Co., St. Louis ref. and exten. 1934, 5's.....	26,438	25,000	102½	25,625
Milwaukee Elec. Ry. & Light Co., 1931, 4½'s.....	24,875	25,000	100	25,000
Minneapolis Gas Light Co. cons. mtg., 1930, 6's.....	41,190	40,000	103	41,200
Minneapolis, Lyndale & Minne- tonka Ry., 1919, 5's.....	26,500	25,000	108	27,000
New Orleans Terminal Co. first mtg., 1953, 4's.....	47,906	50,000	92	46,000
North Chicago St. Ry. Co. first mtg., 1931, 4½'s.....	25,000	25,000	100	25,000
Omaha Electric Light & Power Co., 1933, 5's.....	60,000	60,000	100	60,000
Portland, Ore., General Elec. Co., 1935, 5's.....	25,875	25,000	100	25,000
St. Paul City Ry. cons. cable mtg., 1937, 5's.....	27,563	25,000	110	27,500
St. Paul Gas Light Co. first mtg., 1915, 6's.....	22,600	20,000	113	22,600
St. Paul Gas Light Co. cons. exten., 1918, 6's.....	34,100	31,000	110	34,100
St. Paul Gas Light Co. gen. mtg., 1944, 5's.....	29,700	30,000	99	29,700
St. Joseph, Mo., Light, Heat & Power Co., 1937, 5's.....	10,000	10,000	100	10,000
Seattle-Tacoma Power Co., 1925, 5's.....	24,875	25,000	100	25,000
Sibley, Iowa, Independent Sch. Dist. No. 8, 1913, 6's.....	8,240	8,000	104	8,320
Spokane, Wash. School Dist. No. 81, 1910, 6's.....	52,500	50,000	108	54,000
Union Electric Light & Power Co., St. Louis, Mo., 1932, 5's.	25,750	25,000	101	25,250
Webster, S. D., Independent School Dist. No. 101, 1925, 5's.....	17,850	17,000	108	18,360
<b>Stocks:</b>				
300 Great Northern Ry. Co. pref.....	53,437	30,000	185	55,500
300 Great Northern Ry. Co. iron ore properties.....	22,500	30,000	79	23,700

## 498 ST. PAUL FIRE AND MARINE INSURANCE COMPANY [1906

Stocks:	Book value.	Par value.	Rate used.	Market value.
320 Northern Pac. Ry. Co. . . .	\$60,800	\$32,000	185	\$59,200
50 First Nat. Bank of Still- water, Minn. . . . .	10,500	5,000	210	10,500
25 First Nat. Bank of St. Peter, Minn. . . . .	3,750	2,500	150	3,750
320 First Nat. Bank of St. Paul, Minn. . . . .	83,200	32,000	265	84,800
250 Merchants Nat. Bank of St. Paul, Minn. . . . .	36,250	25,000	160	40,000
100 Nat. German American Bank of St. Paul, Minn. . . . .	14,500	10,000	160	16,000
100 Second Nat. Bank of St. Paul, Minn. . . . .	14,000	10,000	160	16,000
50 Northwestern Trust Co. of St. Paul, Minn. . . . .	5,250	5,000	120	6,000
30 Mackey Companies pref. . .	2,250	3,000	68	2,040
70 North American Tel. Co., Minneapolis, Minn. . . . .	5,250	7,000	95	6,650
8 Northern Securities Co. . . .	2,200	800	275	2,200
78 West Pub. Co., St. Paul, Minn., pref. . . . .	8,190	7,800	105	8,190
24 West Pub. Co., St. Paul, Minn., com. . . . .	6,600	2,400	375	9,000
Totals. . . . .	<u>\$2,734,837</u>	<u>\$2,597,700</u>		<u>\$2,733,682</u>

SECURITY INSURANCE COMPANY OF NEW HAVEN.

NEW HAVEN, CONN.

[Organized and commenced business April, 1841.]

JOHN W. ALLING, President.

H. C. FULLER, Secretary.

CAPITAL.

Capital paid up in cash, \$500,000.

INCOME.

Gross premiums:	
Fire . . . . .	\$1, 532, 890 36
Marine and inland navigation . . . . .	20, 017 29
Total . . . . .	\$1, 552, 907 65
Reinsurance, rebate and return premiums . . . . .	443, 648 23
Net premiums . . . . .	\$1, 109, 259 42
Interest:	
Mortgages . . . . .	\$6, 231 76
Collateral loans . . . . .	217 51
Bonds and stocks . . . . .	59, 340 93
From other sources . . . . .	801 97
Total . . . . .	66, 592 17
Rent . . . . .	3, 310 86
Profit on sale or maturity of ledger assets . . . . .	23, 947 15
Surplus paid in . . . . .	112, 500 00
From all other sources . . . . .	1, 486 92
<b>Total Income . . . . .</b>	<b>\$1,317,096 52</b>
Ledger Assets December 31, 1905 . . . . .	\$1,796,585 93
Decrease of capital during year, \$187,500; increase . . . . .	187, 500 00
	1, 984, 085 93
<b>Total . . . . .</b>	<b>\$3,301,182 45</b>

DISBURSEMENTS.

Gross losses:	
Fire . . . . .	\$1, 039, 193 13
Marine and inland navigation . . . . .	13, 333 18
Total . . . . .	\$1, 052, 526 31
Salvage and reinsurance . . . . .	181, 680 44
Net losses . . . . .	\$870, 845 87
Dividends to stockholders (declared during year, \$20,000) . . . . .	20, 000 00
Commission and brokerage . . . . .	277, 279 89
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .	143, 935 88
Rent . . . . .	2, 000 60
Repairs and expenses on real estate . . . . .	220 47
Taxes on real estate . . . . .	142 89

All other taxes, licenses and insurance department fees.....	\$36,616 50
Loss on sale or maturity of ledger assets.....	1,688 52
All other disbursements.....	1,544 72

**Total Disbursements.....** \$1,354,274 74

**Balance.....** \$1,946,907 71

LEDGER ASSETS.

Book value of real estate.....	\$63,668 92
Mortgage loans.....	123,500 00
Collateral loans.....	69,880 00
Book value of bonds and stocks owned.....	1,417,928 27
Cash in office and in bank.....	70,549 11
Agents' balances (uncollected premiums).....	158,095 03
Bills receivable taken for premiums.....	11,522 60
Due for reinsurance on losses paid.....	1,763 78
Other assets.....	30,000 00

**Total.....** \$1,946,907 71

NON-LEDGER ASSETS.

Interest accrued:		
Mortgages . . . . .	\$1,348 70	
Bonds . . . . .	9,949 77	
Collateral loans.....	67 79	
Total . . . . .		\$11,366 26
Rent due or accrued.....		88 40
Market value of bonds and stocks over book value.....		52,990 48

**Gross Assets.....** \$2,011,352 85

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$4,624 85	
Bills receivable, past due.....	3,113 43	
Depreciation in value of real estate.....	15,668 92	
Total . . . . .		23,407 20

**Total admitted Assets.....** \$1,987,945 65

LIABILITIES.

Losses:		
Adjusted and unpaid.....	\$17,646 70	
Unadjusted . . . . .	113,893 60	
Resisted . . . . .	1,220 00	
Total . . . . .	\$132,760 30	
Reinsurance . . . . .	18,675 66	
Net unpaid losses.....		\$114,084 64
Unearned premiums:		
Fire . . . . .	\$1,014,430 02	
Marine . . . . .	5,248 55	
Total . . . . .		1,019,678 57
Interest due or accrued remaining unpaid.....		2,133 34
Commissions and other charges due agents or brokers.....		632 78
Reinsurance premiums.....		1,011 63

**Liabilities, except capital and net surplus.....** \$1,137,540 96

Capital .....	\$500,000 00	
Surplus .....	350,404 69	
<b>Surplus to policyholders.....</b>		<b>\$850,404 69</b>
<b>Total Liabilities.....</b>		<b>\$1,987,945 65</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$175,308,096	\$1,940,488 32
Written or renewed in 1906.....	126,088,155	1,532,890 36
<b>Totals .....</b>	<b>\$301,396,251</b>	<b>\$3,473,378 68</b>
Deduct expirations and cancellations...	110,150,628	1,327,186 64
<b>In force December 31, 1906.....</b>	<b>\$191,245,623</b>	<b>\$2,146,192 04</b>
Deduct amount reinsured and reinsurance commissions allowed to other companies.....	20,893,410	224,089 95
<b>Net amount in force.....</b>	<b>\$170,352,213</b>	<b>\$1,922,102 09</b>
	Marine and Inland risks.	Premiums.
In force December 31, 1905.....	\$267,132	\$15,025 16
Written or renewed in 1906.....	2,671,951	20,017 29
<b>Totals .....</b>	<b>\$2,939,083</b>	<b>\$35,042 45</b>
Deduct expirations and cancellations...	2,692,663	22,129 74
<b>In force December 31, 1906.....</b>	<b>\$246,420</b>	<b>\$12,912 71</b>
Deduct amount reinsured and reinsurance commissions allowed to other companies .....	34,350	2,458 93
<b>Net amount in force.....</b>	<b>\$212,070</b>	<b>\$10,453 78</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$47,716,878	\$683,330 04	1-2	\$341,665 02
1905	Two years.....	336,243	3,581 15	1-4	895 29
1906		492,888	4,600 47	3-4	3,450 36
1904	Three years.....	21,865,215	197,067 66	1-6	32,844 61
1905		27,066,250	238,523 17	1-2	119,261 59
1906		31,594,962	293,679 90	5-6	244,733 25
1903	Four years.....	237,957	2,584 37	1-8	323 05
1904		212,735	1,969 95	3-8	738 73
1905		330,297	3,278 08	5-8	2,048 80
1906		333,852	3,287 68	7-8	2,876 72
1902	Five years.....	5,889,798	70,806 54	1-10	7,080 65
1903		8,411,270	91,238 89	3-10	27,371 67
1904		8,158,498	104,739 50	1-2	52,369 75
1905		8,939,303	111,513 46	7-10	78,059 42
1906		8,766,067	111,901 23	9-10	100,711 11
<b>Totals.....</b>		<b>\$170,352,213</b>	<b>\$1,922,102 09</b>		<b>\$1,014,430 02</b>

*General Interrogatories.*

Premiums received since organization.....		\$16,993,983
Losses paid since organization.....		10,689,820
Cash dividends declared since organization.....		664,281
Stock dividends declared since organization.....		50,600
Largest amount in any one hazard.....		50,600
Losses incurred during the year:		
Fire . . . . .	\$900,193	
Marine . . . . .	14,994	
Total . . . . .		915,187
Company's stock owned by directors.....		103,225
Loaned to officers and to stockholders.....		63,380

*Business in the State of New York.*

	Fire.	Marine and Inland Navigation.
Risks written.....	\$25,913,095	.....
Premiums received.....	170,916	.....
Losses paid.....	70,715	\$509 00
Losses incurred.....	75,137	.....

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount Inter-loaned.	est.
Central New England Ry. Co. 1st mtg. 5%, due 1919.....	\$1,000	103	\$1,030	\$700	5
City Bank Stock 6%.....	1,800	142	2,556	1,840	4
United Ill. Co. stock, 4%.....	5,000	162	8,100	4,000	5
Connecticut Railway & Lighting Co., 4½%, due 1951.....	2,000	102	2,040	500	4
				1,000	5
Edison Electric Ill. Co. stock, 10%.....	5,200	215	11,180	3,040	4
				5,000	5
Yale Nat. Bank stock, 6%.....	2,500	140	19,220	15,000	5
New Haven St. Ry. Co., 5% gold, due 1914.....	1,000	103			
N. Y., N. H. & H. R. R. Co., 3½%, conv. deb., due 1956.....	13,000	113			
Third Nat. Bank, Rockford, Ill., stock, 6%.....	6,000	175	10,500	7,480	5
Southern New England Tel. Co. stock, 6%.....	1,500	110	1,650	1,320	4
Connecticut Ry. & Lt. Co. stock, 5%....	40,000	90	36,000	25,000	5
New Haven Water Co. conv. deb., 4%, due 1915.....	4,000	168	6,720	5,000	
Totals .....	\$83,000		\$98,996	\$69,880	

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Japanese Gov't. war loan, 2nd series, 1925, 4½'s.....	\$22,188	\$25,000	91½	\$22,906
Atlanta, Ga. water wks., 1933, 3½'s.....	8,060	8,000	100	8,000
Atlanta, Ga. water works, 1931, 3½'s.....	2,020	2,000	100	2,000
Meriden, Conn., 1907, 4's.....	10,127	10,000	100	10,000
New Haven, Conn., 1917, 3½'s.....	12,135	12,000	100	12,000
New Haven, Conn., 1907, 3½'s..	12,000	12,000	100	12,000

Bonds:	Book value.	Par value.	Rate used.	Market value.
New York City, 1954, 3½'s.....	\$20,175	\$20,000	100	\$20,000
New York City, 1917, 3's.....	19,200	20,000	96	19,200
New York City, 1956, 4's.....	61,256	60,000	102	61,200
Norfolk, Va. improvment, 1936 4's.....	25,500	25,000	101	25,250
Atchison, Topeka & Santa Fe R. R. adjust. (stamped), 1995, 4's.....	22,488	25,000	92½	23,125
Atlantic Coast Line R. R. 1st cons., 1952, 4's.....	20,225	20,000	97½	19,450
Binghamton, Lestershire & Union (N. Y.) St. Ry. 1st mtg., 1925, 5's.....	10,150	10,000	100	10,000
Bridgeport (Conn.) Tract. Co. 1st mtg. 1923, 5's.....	10,375	10,000	109	10,900
Canada Southern R. R. 1st mtg. 1908, 5's.....	10,464	10,000	102½	10,250
Canada Southern R. R. 2nd mtg., 1913, 5's.....	10,575	10,000	104½	10,425
Central Pacific R. R., 1929, 3½'s	17,520	20,000	85½	17,150
Chicago, Rock Island & Pacific, ref., 1934, 4's.....	19,425	20,000	92	18,400
Cleveland, Cinc., Chic. & St. Louis R. R., 1993, 4's.....	10,194	10,000	101	10,100
Conn. Ry. & Lt. Co. 1st rfdg. mtg., 1951, 4½'s.....	29,500	30,000	104	31,200
Consolidated Ry. Co. guar. deb., 1956, 4's.....	30,075	30,000	99	29,700
Danbury & Bethel (Conn.) Horse Ry. Co. 1st mtg., 1914, 5's.....	15,563	15,000	101	15,150
Erie R. R. New Consol. Prior Lien, 1996, 4's.....	20,163	20,000	100½	20,050
Kansas City, Ft. Scott & Memphis guar. ref. mtg., 1936, 4's	16,463	20,000	82	16,400
Long Island R. R. 1st mtg. guar. ref., 1949, 4's.....	20,100	20,000	99½	19,850
Louisville & Nashville R. R. coll. trust, 1923, 4's.....	29,263	30,000	97	29,100
Louisville & Nashville & Southern Joint, 1952, 4's.....	9,650	10,000	94	9,400
Meriden (Conn.) Horse R. R. Co. 1st mtg., 1924, 5's.....	12,310	12,000	109	13,080
Milford, Holliston & Framingham St. Ry. 1st mtg., 1918, 5's.....	5,563	5,000	100	5,000
Minn. & St. Louis R. R. 1st mtg., 1949, 4's.....	17,259	18,000	92½	16,795
Minn. & St. Louis R. R. 1st mtg., 1909, 7's.....	4,805	4,000	105	4,200
Missouri Pacific R. R. coll. tr. 1920, 5's.....	10,400	10,000	105	10,500
Missouri Pacific R. R. cons. 1st mtg., 1920, 6's.....	11,750	10,000	119½	11,925
Northern Pacific R. R. gen. lien 2047, 3's.....	15,050	20,000	73½	14,750
Oregon Short Line guar. ref., 1929, 4's.....	19,475	20,000	94	18,800
Peoria & Eastern R. R. 1st mtg. 1940, 4's.....	10,075	10,000	95	9,500
Reading Co. Jersey Central coll., 1951, 4's.....	25,312	25,000	96½	24,125

Bonds:	Book value.	Par value.	Rate used.	Market value.
St. Louis, Iron Mt. & Southern Ry. Co. 1st mtg., 1933, 4's...	\$37,850	\$40,000	92	\$36,800
Southern Pacific R. R. coll. tr., 1949, 4's.....	19,150	20,000	89	17,800
Southern Ry. Mobile & Ohio coll. trust, 1938, 4's.....	29,717	30,000	93½	28,050
Southern Ry. Co. 1st mtg., 1994, 5's.....	9,275	10,000	115½	11,550
Third Ave. (N. Y.) R. R. coll., 2000, 4's.....	9,875	10,000	90½	9,050
United Rys. Co. of St. Louis 1st mtg., 1934, 4's.....	9,250	10,000	86½	8,650
United Traction Co. of Albany cons. mtg., 2004, 4½'s.....	10,400	10,000	103	10,300
American Telephone & Telegraph Co., 1929, 4's.....	29,402	31,000	91½	28,442
American Tobacco Co., 1944, 6's.....	17,400	15,000	109	16,350
Bridgeport Hydraulic Co., 1925 4's.....	20,200	20,000	100	20,000
Central Leather Co. 1st lien gold bonds, 1925, 5's.....	19,675	20,000	98	19,600
Cleveland Elec. Ill. Co. 1st mtg., 1927, 5's.....	10,900	10,000	106	10,600
Columbus & Hocking Coal & Iron Co. 1st mtg., 1917, 5's...	10,000	10,000	85	8,500
Consolidated Gas Co. (N. Y.) conv. deb., 1909, 6's.....	53,031	30,000	140	42,000
International Silver Co. 1st mtg., 1948, 6's.....	10,262	10,000	108	10,800
Iacleda Gas Light Co. (St. Louis) ref. & ext'n mtg., 1934, 5's.....	15,450	15,000	104	15,600
Macon (Ga.) Gas Light & Water Co. consol., 1930, 5's.....	9,252	10,000	90	9,000
Macon (Ga.) Gas Light & Water Co. 1st mtg., 1910, 6's.....	7,350	7,000	100	7,000
Michigan State Telephone Co. 1st mtg., 1924, 5's.....	19,722	20,000	99	19,800
Newark (N. J.) Con. Gas Co. 1st mtg., 1948, 5's.....	10,450	10,000	106	10,600
New London Gas & Electric Co. 1st con. & ref. mtg., 1933, 5's.....	7,140	7,000	102	7,140
New Milford Power Co. 1st mtg. 1932, 5's.....	23,805	23,000	105	24,150
New York Gas, Electric Light, Heat & Power Co., 1949, 4's.	19,220	20,000	85	17,000
New York & Queens Electric Light & Power Co. 1st mtg., 1930, 5's.....	10,150	10,000	98½	9,875
People's Gas Light & Coke Co. (Chicago) ref. mtg., 1947, 5's.	21,237	20,000	103	20,600
Southern New England Tel. Co. 1st mtg., 1948, 5's.....	6,185	6,000	115	6,900
Swift & Co. 1st mtg., 1914, 5's..	20,700	20,000	102	20,400
United Ill. Co., 1940, 4's.....	19,567	20,000	98	19,600
Western Union Teleg. Co. fund. & Real Estate mtg., 1950, 4½'s	16,030	16,000	100	16,000
Westinghouse Elec. & Manu'ng Co., 1907, 5's.....	10,162	10,000	100	10,000
Westinghouse Elec. & Manu'ng Co. sink. fund conv., 1931, 5's	19,538	20,000	97½	19,500

Stocks:	Book value.	Par value.	Rate used.	Market value.
100 Cleve., Cin., Chicago & St. Louis Ry. Co. pref. . . . .	\$9,438	\$10,000	110	\$11,000
120 Delaware & Hudson Canal Co. . . . .	14,213	12,000	222	26,640
200 Illinois Central R. R. . . . .	20,975	20,000	165	33,000
100 Mobile & Ohio R. R. trust certificates. . . . .	9,175	10,000	93	9,300
200 Norfolk & Western R. R. pref. . . . .	15,875	20,000	90	18,000
200 Northern R. R. of New Jersey 4% guar. . . . .	19,300	20,000	96	19,200
100 Twin City Rapid Transit Co. pref. . . . .	15,657	10,000	150	15,000
100 American Exchange Nat. Bank, New York. . . . .	11,546	10,000	250	25,000
133 First Nat. Bank, New Haven. . . . .	18,088	13,300	180	23,940
150 Merchants Nat. Bank, New Haven. . . . .	3,842	7,500	138	10,350
210 New Haven Nat. Bank New Haven. . . . .	32,936	21,000	200	42,000
117 Second Nat. Bank, New Haven. . . . .	22,546	11,700	200	23,400
200 American Tel. & Tel. Co..	27,694	20,000	136	27,200
24 Derby Gas Co. . . . .	859	600	150	900
135 Ousatonic Water Power Co. . . . .	19,850	13,500	150	20,250
280 Southern New England Tel. Co. . . . .	16,736	28,000	115	32,200
Totals. . . . .	\$1,417,928	\$1,375,600		\$1,470,918

## SHAWNEE FIRE INSURANCE COMPANY.

## TOPEKA, KANS.

[Organized and commenced business October 16, 1895.]

JOAB MULVANE, President.

JAS. W. GOING, Secretary.

## CAPITAL.

Capital paid up in cash, \$200,000.

## INCOME.

Gross premiums.....	\$889,363 73	
Reinsurance, rebate and return premiums.....	198,366 20	
Net premiums.....		\$690,997 53
Interest:		
Mortgages . . . . .	\$27,447 05	
Collateral loans.....	2,812 25	
Bonds and stocks.....	7,966 91	
Deposits . . . . .	204 54	
From other sources.....	373 66	
Total . . . . .		38,804 41
Rent . . . . .		1,053 25
Profit on sale or maturity of ledger assets.....		669 13
Surplus paid in.....		100,000 00
From all other sources.....		1,417 20
<b>Total Income.....</b>		<b>\$832,941 52</b>
Ledger Assets December 31, 1905.....	\$668,681 94	
Increase of capital.....	100,000 00	
		768,681 94
<b>Total. . . . .</b>		<b>\$1,601,623 46</b>

## DISBURSEMENTS.

Gross losses . . . . .	\$287,987 57	
Salvage and reinsurance.....	31,823 05	
Net losses.....		\$256,164 52
Dividends to stockholders (declared during year, \$10,000)....		10,000 00
Commission and brokerage.....		175,338 33
Salaries, fees and other charges of officers, directors, trustees and employees.....		35,141 77
Rent . . . . .		1,725 00
Repairs and expenses on real estate.....		2,001 87
All other taxes, licenses and insurance department fees.....		11,210 87
Advertising, printing and stationery.....		10,867 90
All other disbursements.....		19,257 98
<b>Total Disbursements.....</b>		<b>\$521,708 24</b>
<b>Balance. . . . .</b>		<b>\$1,079,915 22</b>

## LEDGER ASSETS.

Book value of real estate.....		\$38,001 15
Mortgage loans.....		616,785 00
Collateral loans.....		29,618 00
Book value of bonds and stocks owned.....		198,246 18
Cash in office and in bank.....		89,605 83
Agents' balances (uncollected premiums).....		105,454 63
Bills receivable taken for premiums.....		2,204 43
<b>Total.....</b>		<b>\$1,079,915 22</b>

## NON-LEDGER ASSETS.

Interest accrued:		
Mortgages ..	\$10,250 49	
Bonds ..	1,235 27	
Collateral loans.....	183 42	
<b>Total ..</b>		<b>11,669 18</b>
Rent accrued.....		80 00
Market value of real estate over book value.....		1,998 85
<b>Gross Assets.....</b>		<b>\$1,093,663 25</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$383 55	
Bills receivable, past due.....	816 29	
<b>Total ..</b>		<b>1,199 84</b>
<b>Total admitted Assets.....</b>		<b>\$1,092,463 41</b>

## LIABILITIES.

Losses:		
Adjusted and unpaid.....	\$8,326 29	
Unadjusted ..	24,750 00	
<b>Total ..</b>	<b>\$33,076 29</b>	
Reinsurance ..	1,400 59	
<b>Net unpaid losses.....</b>		<b>\$31,675 70</b>
Unearned premiums.....		674,464 27
Reinsurance premiums.....		1,832 51
All other liabilities.....		133 32
<b>Liabilities, except capital and net surplus.....</b>		<b>\$708,105 80</b>
Capital ..	\$200,000 00	
Surplus ..	184,357 61	
<b>Surplus to policyholders.....</b>		<b>384,357 61</b>
<b>Total Liabilities.....</b>		<b>\$1,092,463 41</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$76,691,807	\$1,042,989 62
Written or renewed in 1906.....	83,148,652	889,363 73
<b>Totals ..</b>	<b>\$159,840,459</b>	<b>\$1,931,453 35</b>
Deduct expirations and cancellations...	61,695,691	641,672 07
<b>In force December 31, 1906.....</b>	<b>\$98,144,768</b>	<b>\$1,289,781 28</b>
Deduct amount reinsured and reinsurance commissions ..	4,284,659	60,686 12
<b>Net amount in force.....</b>	<b>\$93,860,109</b>	<b>\$1,229,095 16</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$26,348,653	\$364,431 22	1-2	\$182,215 61
1905	Two years.....	169,473	1,747 59	1-4	436 90
1906		371,889	3,722 88	3-4	2,792 16
1904		8,673,867	88,754 33	1-6	14,792 38
1905	Three years.....	10,723,770	110,610 37	1-2	55,305 18
1906		15,826,534	169,759 44	5-6	141,466 20
1903	Four years.....	78,564	975 72	1-8	121 96
1904		60,361	1,147 95	3-8	430 48
1905		86,480	1,310 01	5-8	818 75
1906		196,498	2,595 73	7-8	2,271 26
1902		4,289,860	67,884 15	1-10	6,788 42
1903	Five years.....	4,904,919	76,496 46	3-10	22,948 94
1904		6,134,868	97,566 36	1-2	48,783 18
1905		7,455,838	112,954 05	7-10	79,067 84
1906		8,538,535	129,138 90	9-10	116,225 01
Totals.....		\$93,860,109	\$1,229,095 16		\$674,464 27

*General Interrogatories.*

Premiums received since organization.....	\$4,446,844
Losses paid since organization.....	2,017,225
Cash dividends declared since organization.....	74,000
Largest amount in any one hazard.....	10,000
Losses incurred during the year.....	258,222
Loaned to officers.....	20,818

*Business in the State of New York.*

Risks written.....	\$3,151,312
Premiums received.....	34,083
Losses paid.....	3,222
Losses incurred.....	3,738

*Schedule of Collateral Loans.*

	Par value.	Rate used	Market value.	Amount loaned.	Inter-est.
Merchants' Nat. Bank, Topeka, Kans...	\$5,000	150	\$7,500	\$3,618	6
Nat. Bank of Amer., Salina, Kans.....	800	225	1,800	1,200	6
Kans. City, Mexico & Orient Ry. Co...	20,000	....	....	10,000	6½
Amer. Cement Plaster Co., Lawrence, Kans.....	39,800	60	24,000	5,000	6
Nat. Bank. of Amer., Salina, Kans.....	700	225	1,575	2,400	6
Policy No. 88423 Mass. Mut. Life Ins. Co.....	....	....	1,600		
Policy No. 203588 Union Cent. Life Ins. Co.....	....	....	495	2,400	6
Policy No. 19096 Ill. Life Ins. Co.....	....	....	498		
Watson, Durand, Kasper Grocery Co...	....	....	2,000		
Etna Building & Loan Association....	....	....	1,917	5,000	6
Kans. Salt Co., Hutchinson, Kans.....	20,000	100	20,000		
Totals.....	\$86,300		\$61,385	\$29,618	

*Schedule of Bonds and Stocks Owned.*

	Book and par values.
<b>Bonds:</b>	
Baxter Springs, Kans., 1912, 6's.....	\$3,000
Blue Rapids, Kansas, 1925, 5's.....	15,000
Burlingame, Kans., 1923, 5's.....	10,000
Center Township, Jewell Co., Kans., 1926, 4's.....	10,000
Chariton Co., Mo. (24 bonds), 1909-10-11-14, 6's.....	24,000
Dexten School District No. 8, Chaves Co., N. M., 1936, 6's.....	3,200
Eden Township, Sumner Co., Kans., 1917, 4½'s.....	2,000
Farms School District No. 2, Chaves Co., N. M., 1936, 6's.....	3,000
Graham Co., Kans., 1915, 6's.....	1,000
Haynesville Township, Pratt Co., Kans., 1921, 5's.....	8,000
Iola Township, Allen Co., Kans., 1921, 4½'s.....	5,000
Lake Arthur School District No. 20, Chaves Co., N. M., 1936, 6's.....	6,500
Marion Co., Kans., 1922, 5½'s.....	25,000
Marquette, Kans., 1927, 5's.....	8,000
Marquette, Kans., 1927, 5's.....	4,000
Salina, Kans., 5's.....	} 10,560
Salina, Kans., 5's.....	
Salina, Kans., 5's.....	
Salina, Kans., 5's.....	
Santa Fe, New Mexico, 1936, 4's.....	4,300
School District No. 6, Rooks Co., Kans., 1912 to 1921, 5's.....	13,800
St Paul, Kans., 1910, 6's.....	5,000
Strong City, Kans., 1926, 5's.....	4,500
Sumner Township, Sumner Co., Kans., 1917, 4¾'s.....	1,000
Topeka, Kans., 1907, 6's.....	284
Topeka, Kans., 1907, 6's.....	55
Topeka, Kans., 1907, 6's.....	47
Union Township, Jefferson Co., Kans., 1914, 4½'s.....	2,000
Union Township, Jefferson Co., Kans., 1914, 4½'s.....	500
Kansas Salt Co., 1912, 5's.....	7,000
Kansas Salt Co., 1912, 5's.....	5,000
<b>Stocks:</b>	
6 Bank of Topeka.....	600
10 Underwriters' Salvage Co., Chicago, Ill.....	1,000
Western Adjustment and Inspection Co., Chicago, Ill.....	100
<b>Total.....</b>	<b>\$198,246</b>

## SOUTHERN INSURANCE COMPANY OF NEW ORLEANS.

NEW ORLEANS, LA.

[Organized October 20, 1882; commenced business November 20, 1882.]

ROBERT DICKSON, President.

SCOTT McGEHEE, Secretary.

### CAPITAL.

Capital paid up in cash, \$200,000.

### INCOME.

Gross premiums:		
Fire . . . . .	\$630,705 54	
Marine and inland navigation . . . . .	2,169 68	
<b>Total . . . . .</b>	<b>\$632,875 22</b>	
Reinsurance, rebate and return premiums . . . . .	136,209 14	
<b>Net premiums . . . . .</b>		<b>\$496,666 08</b>
Interest:		
Bonds and stocks . . . . .	\$15,980 09	
From other sources . . . . .	71 62	
<b>Total . . . . .</b>		<b>16,051 71</b>
<b>Total Income . . . . .</b>		<b>\$512,717 79</b>
Ledger Assets December 31, 1905 . . . . .	\$476,244 48	
Adjustment of value of securities . . . . .	4,725 00	
		<b>471,519 48</b>
<b>Total . . . . .</b>		<b>\$984,237 27</b>

### DISBURSEMENTS.

Gross losses:		
Fire . . . . .	\$145,220 28	
Marine and inland navigation . . . . .	492 53	
<b>Total . . . . .</b>	<b>\$145,712 81</b>	
Salvage and reinsurance . . . . .	18,474 85	
<b>Net losses . . . . .</b>		<b>\$127,237 96</b>
Dividends to stockholders (declared during year, \$16,000) . . . . .		16,224 00
Commission and brokerage . . . . .		116,408 20
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		37,759 39
Rent . . . . .		10,935 24
All other taxes, licenses and insurance department fees . . . . .		10,873 26
All other disbursements . . . . .		24,595 44
<b>Total Disbursements . . . . .</b>		<b>\$344,033 49</b>
<b>Balance . . . . .</b>		<b>\$640,203 78</b>

LEDGER ASSETS.

Book value of bonds and stocks owned.....	\$421,885 00
Cash in office and in bank.....	43,847 29
Agents' balances (uncollected premiums).....	172,547 20
Other assets.....	1,924 29
<b>Gross Assets.....</b>	<b>\$640,203 78</b>

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$2,777 95
Depreciation in value of bonds and stocks.....	11,935 00
Maps and furniture.....	1,924 29
<b>Total . . . . .</b>	<b>16,637 24</b>
<b>Total admitted Assets.....</b>	<b>\$623,566 54</b>

LIABILITIES.

<b>Losses:</b>	
Adjusted and unpaid.....	\$1,148 00
Unadjusted . . . . .	35,251 00
Resisted . . . . .	1,190 00
<b>Total . . . . .</b>	<b>\$37,589 00</b>
Reinsurance . . . . .	850 00
<b>Net unpaid losses.....</b>	<b>\$36,739 00</b>
Unearned premiums.....	282,038 21
Reinsurance premiums.....	7,610 82
<b>Liabilities, except capital and net surplus.....</b>	<b>\$326,388 03</b>
Capital . . . . .	\$200,000 00
Surplus . . . . .	97,178 51
<b>Surplus to policyholders.....</b>	<b>297,178 51</b>
<b>Total Liabilities.....</b>	<b>\$623,566 54</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$12,593,058	\$240,815 59
Written or renewed in 1906.....	40,793,099	630,705 54
<b>Totals . . . . .</b>	<b>\$53,386,157</b>	<b>\$871,521 13</b>
Deduct expirations and cancellations...	19,851,571	329,434 42
<b>In force December 31, 1906.....</b>	<b>\$33,534,586</b>	<b>\$542,086 71</b>
Deduct amount reinsured and reinsurance commissions . . . . .	517,120	7,307 67
<b>Net amount in force.....</b>	<b>\$33,017,466</b>	<b>\$534,779 04</b>

	Marine and Inland risks.	Premiums.
Written or renewed in 1906.....		\$2,169 68
Deduct expirations and cancellations.....		2,169 68

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$26,104,114	\$419,992 16	1-2	\$209,996 08
1905	Two years.....	13,650	271 86	1-4	67 96
1906		161,455	1,978 45	3-4	1,483 83
1904	Three years.....	965,694	19,522 20	1-6	3,253 70
1905		1,452,367	30,751 55	1-2	15,375 77
1906		3,952,291	56,111 25	5-6	46,759 38
1906	Four years.....	22,600	276 22	7-8	241 64
1902	Five years.....	10,550	319 57	1-10	31 96
1903		8,225	145 96	3-10	43 78
1904		4,075	111 60	1-2	55 80
1905		12,320	200 37	7-10	140 25
1906		310,125	5,097 85	9-10	4,588 06
Totals.....		\$33,017,466	\$534,779 04		\$282,038 21

*General Interrogatories.*

Premiums received since organization.....	\$8,918,530
Losses paid since organization.....	4,102,944
Cash dividends declared since organization.....	457,215
Largest amount in any one hazard.....	25,000
Losses incurred during the year:	
Fire .....	\$145,950
Marine .....	493
	146,443
Company's stock owned by directors.....	87,100

*Business in the State of New York.*

Risks written.....	\$7,880,921
Premiums received .....	85,935
Losses paid.....	3,695
Losses incurred.....	10,014

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par valuc.	Rate used.	Market value.
State of Louisiana, 1914, 4's..	\$153,510	\$150,000	100	\$150,000
City of New Orleans, 1942, 4's.	240,800	225,000	103½	232,875
Lafourche Levee, 1954, 5's....	27,500	25,000	108	27,000
Stocks:				
1 Louisiana Sugar Exchange..	75	100	.....	75
Totals.....	\$421,885	\$400,100		\$409,950

**SOUTHERN FIRE INSURANCE COMPANY,  
INCORPORATED.**

LYNCHBURG, VA.

[Organized November 30, 1904; commenced business May 5, 1905.]

J. G. PAYNE, President.

HOLMES CUMMINS, Secretary.

CAPITAL.

Capital paid up in cash, \$200,000.

INCOME.

Gross premiums.....	\$148,855 38	
Reinsurance, rebate and return premiums.....	36,784 61	
Net premiums.....		\$112,070 77
Interest . . . . .		6,866 99
Surplus paid in.....		77,258 05
<b>Total Income.....</b>		<b>\$196,195 81</b>
Ledger Assets December 31, 1905.....	\$219,776 32	
Increase of capital.....	91,544 15	
<b>Total. . . . .</b>		<b>\$507,516 28</b>

DISBURSEMENTS.

Gross losses.....	\$23,862 67	
Salvage and reinsurance.....	273 58	
Net losses.....		\$23,589 09
Commission and brokerage.....		21,815 00
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		13,363 74
Rent . . . . .		660 00
All other taxes licenses and insurance department fees.....		5,118 54
All other disbursements.....		9,927 88
<b>Total Disbursements.....</b>		<b>\$74,474 25</b>
<b>Balance. . . . .</b>		<b>\$433,042 03</b>

LEDGER ASSETS.

Mortgage loans.....	\$130,800 00
Collateral loans.....	71,000 00
Book value of bonds and stocks owned.....	161,978 75
Cash in bank.....	34,586 38
Agents' balances (uncollected premiums).....	34,676 90
<b>Total. . . . .</b>	<b>\$433,042 03</b>

Interest due or accrued: NON-LEDGER ASSETS.

Mortgages . . . . .	\$2,049 60	
Bonds . . . . .	2,032 89	
Collateral loans.....	467 40	
Other assets.....	382 15	
<b>Total . . . . .</b>		<b>4,932 04</b>
Market value of bonds and stocks over book value.....		180 62
<b>Gross Assets.....</b>		<b>\$438,154 69</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$661 01	
Loans on fire insurance company's stock.....	500 00	
Total .....		\$1,101 01
<b>Total admitted Assets.....</b>		<b>\$436,993 68</b>

## LIABILITIES.

Losses:		
Adjusted and unpaid.....	\$1,914 35	
Unadjusted .....	2,734 37	
Total unpaid losses.....		\$4,648 72
Unearned premiums.....		77,316 05
Reinsurance premiums.....		1,273 28
<b>Liabilities, except capital and net surplus.....</b>		<b>\$83,238 05</b>
Capital .....	\$200,000 00	
Surplus .....	153,755 63	
<b>Surplus to policyholders.....</b>		<b>\$353,755 63</b>
<b>Total Liabilities.....</b>		<b>\$436,993 68</b>

*Risks and Premiums.*

	Fire risks.	Premiums
In force December 31, 1905.....	\$2,524,472	\$39,259 92
Written or renewed in 1906.....	10,378,592	148,855 38
Totals .....	\$12,903,064	\$188,115 30
Deduct expirations and cancellations...	4,083,133	54,672 52
<b>In force December 31, 1906.....</b>	<b>\$8,819,931</b>	<b>\$133,442 78</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$6,200,877	\$92,387 69	1-2	\$46,193 84
1906	Two years.....	238,495	1,383 09	3-4	1,037 32
1905	Three years.....	539,805	9,159 72	1-2	4,579 86
1906		1,488,968	23,420 13	5-6	19,516 77
1905	Five years.....	99,670	1,973 31	7-10	1,381 31
1906		252,116	5,118 84	9-10	4,606 95
Totals.....		\$8,819,931	\$133,442 78		\$77,316 05

*General Interrogatories.*

Premiums received since organization.....	\$171,482
Losses paid since organization.....	31,289
Largest amount in any one hazard.....	25,000
Losses incurred during the year.....	28,238
Company's stock owned by directors.....	119,450
Loaned to officers and to stockholders.....	60,500
Special deposits for the protection of policyholders in:	
Virginia .....	10,500
Louisiana .....	10,000
Alabama .....	10,000

Maryland .....	\$10,000
Kentucky .....	10,000

*Business in the State of New York.*

Risks written.....	\$1,854,462
Premiums received .....	17,790
Losses paid.....	50
Losses incurred.....	869

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount Inter-loaned.	est.
Southern Fire Ins. Co. stock.....	\$1,000	100	\$1,000	\$500	6
Thornhill, Wagon Co.....	4,000	350	14,000	12,000	6
Western Union Tel. Co.....	10,000	84	8,400	6,000	6
Gilliam Coal & Coke Co.....	7,100	350	22,250	20,000	6
Eureka Coal & Coke Co.....		300			
Buckeye Coal & Coke Co.....		300			
Lynchburg Coal & Coke Co.....	18,400	200	27,160	22,500	6
First Nat. Bank (Lynchburg, Va.)..		240			
Bonsack Machine Co.....		60			
City of Lynchburg Imp. bonds (1932). }	20,000	100	21,600	10,000	6
New River Fuel Co.....		108			
Totals.....	\$60,500		\$94,410	\$71,000	

*Schedule of Bonds and Stocks Owned.*

	Book value.	Par value.	Rate used.	Market value.
<b>Bonds:</b>				
Va. State Century reg., 1991, 3's.....	\$10,159	\$10,500	96 $\frac{3}{4}$	\$10,119
Lynchburg, Va. city coupon, 1932, 3 $\frac{1}{2}$ 's.....	2,000	2,000	100	2,000
U. S. (Baton Rouge, La.), reg., 1930, 2's.....	10,406	10,000	105 $\frac{1}{4}$	10,525
Lynchburg, Va. City, reg., 1934, 4's.....	10,263	10,000	100	10,000
Lynchburg, Va., City, reg., 1934, 4's.....	10,263	10,000	100	10,000
United States, reg., 1930, 2's..	10,500	10,000	105 $\frac{1}{4}$	10,525
United States reg., 1930, 2's...	20,862	20,000	105 $\frac{1}{4}$	21,050
N. C. State coupon, 1910, 4's..	12,480	12,000	101	12,120
Va. State coupon, 1914, 4's....	5,175	5,000	101	5,050
Vt. State Centuries reg., 1991, 3's.....	15,080	16,000	96 $\frac{3}{4}$	15,420
Lynchburg, Va., City (water, 1904) reg., 1938, 4's.....	27,440	28,000	100	28,000
Maryland State coupon, 1919, 3 $\frac{1}{2}$ 's.....	5,087	5,000	101	5,050
New York City reg., 1936, 4's..	15,356	15,000	102	15,300
<b>Stocks:</b>				
Nat. City Bank Wash., D. C...	6,908	5,000	140	7,000
Totals.....	\$161,979	\$158,500		\$162,159

## SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

SPRINGFIELD, MASS.

[Organized 1849; commenced business 1851.]

A. W. DAMON, President.

W. J. MACKAY, Secretary.

### CAPITAL.

Capital paid up in cash, \$2,000,000.

### INCOME.

Gross premiums . . . . .	\$5,956,466 54	
Reinsurance, rebate and return premiums . . . . .	1,382,212 12	
	\$4,574,254 42	
Net premiums . . . . .		\$4,574,254 42
Interest:		
Mortgages . . . . .	\$26,590 79	
Collateral loans . . . . .	342 11	
Bonds and stocks . . . . .	169,167 57	
Deposits . . . . .	14,392 51	
	210,492 98	
Total . . . . .		210,492 98
Rent . . . . .		16,214 91
Profit on sale or maturity of ledger assets . . . . .		421,583 28
		\$5,222,545 59
Total Income . . . . .		\$5,222,545 59
Ledger Assets December 31, 1905 . . . . .		6,403,302 83
		\$11,625,848 42
Total . . . . .		\$11,625,848 42

### DISBURSEMENTS.

Gross losses . . . . .	\$4,054,222 02	
Salvage and reinsurance . . . . .	705,090 88	
	\$3,349,131 14	
Net losses . . . . .		\$3,349,131 14
Dividends to stockholders (declared during year, \$200,000) . . . . .		200,000 00
Commission and brokerage . . . . .		866,504 44
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		199,120 97
Rent . . . . .		10,000 00
Taxes on real estate . . . . .		6,132 00
All other taxes, licenses and insurance department fees . . . . .		124,907 21
Advertising and incidentals . . . . .		172,700 84
Loss on sale or maturity of ledger assets . . . . .		16,626 08
Traveling . . . . .		188,937 60
All other disbursements . . . . .		69,391 07
		\$5,203,451 35
Total Disbursements . . . . .		\$5,203,451 35
		\$6,422,397 07
Balance . . . . .		\$6,422,397 07

## LEDGER ASSETS.

Book value of real estate.....		\$352,443 92
Mortgage loans . . . . .		768,070 00
Collateral loans . . . . .		6,000 00
Book value of bonds and stocks owned.....		3,865,375 98
Cash in office and in bank.....		586,262 59
Agents' balances (uncollected premiums).....		844,244 18
<b>Total . . . . .</b>		<b>\$6,422,397 07</b>

## NON-LEDGER ASSETS.

Interest accrued:		
Mortgages . . . . .	\$12,940 13	
Bonds . . . . .	16,493 75	
Collateral loans . . . . .	150 00	
<b>Total . . . . .</b>		<b>29,583 88</b>
Market value of bonds and stocks over book value.....		484,724 02
<b>Gross Assets . . . . .</b>		<b>\$6,936,704 97</b>

## ASSETS NOT ADMITTED.

Depreciation in value of real estate.....		443 92
<b>Total admitted Assets . . . . .</b>		<b>\$6,936,261 05</b>

## LIABILITIES.

Losses:		
Adjusted and unpaid . . . . .	\$63,310 42	
Unadjusted . . . . .	304,164 53	
Resisted . . . . .	25,170 84	
<b>Total . . . . .</b>	<b>\$392,645 79</b>	
Reinsurance . . . . .	60,118 18	
<b>Net unpaid losses . . . . .</b>		<b>\$332,527 61</b>
Unearned premiums . . . . .		3,480,853 78
<b>Liabilities, except capital and net surplus . . . . .</b>		<b>\$3,813,381 39</b>
Capital . . . . .	\$2,000,000 00	
Surplus . . . . .	1,122,879 66	
<b>Surplus to policyholders . . . . .</b>		<b>3,122,879 66</b>
<b>Total Liabilities . . . . .</b>		<b>\$6,936,261 05</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$551,938,484	\$6,341,213 59
Written or renewed in 1906.....	489,021,434	5,956,466 54
<b>Totals . . . . .</b>	<b>\$1,040,959,918</b>	<b>\$12,297,689 13</b>
Deduct expirations and cancellations...	417,035,226	4,996,936 61
<b>In force December 31, 1906 . . . . .</b>	<b>\$623,924,692</b>	<b>\$7,300,743 52</b>
Deduct amount reinsured and reinsurance commissions . . . . .	73,537,097	698,474 56
<b>Net amount in force . . . . .</b>	<b>\$550,387,595</b>	<b>\$6,602,268 96</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$229,023,272	\$3,207,955 47	1-2	\$1,603,977 73
1905	Two years.....	803,040	7,485 00	1-4	1,871 25
1906		2,214,548	19,522 10	3-4	14,641 57
1904	Three years.....	58,625,234	586,932 95	1-6	97,830 49
1905		69,998,597	700,582 27	1-2	350,291 13
1906		85,398,251	888,701 83	5-6	740,584 85
1903	Four years.....	632,116	5,929 49	1-8	741 18
1904		631,438	5,701 56	3-8	2,138 08
1905		807,563	7,204 14	5-8	4,502 59
1906		1,278,033	12,370 65	7-8	10,824 32
1902	Five years.....	15,912,076	175,314 66	1-10	17,531 46
1903		17,003,787	189,239 93	3-10	56,771 97
1904		19,105,747	211,904 87	1-2	105,952 44
1905		22,298,691	259,209 54	7-10	181,446 67
1906		26,652,167	324,164 50	9-10	291,748 05
<b>Totals.....</b>		<b>\$550,387,595</b>	<b>\$6,602,268 96</b>		<b>\$3,480,853 78</b>

*General Interrogatories.*

Premiums received since organization.....	\$66,465,386
Losses paid since organization.....	39,478,835
Cash dividends declared since organization.....	5,154,542
Stock dividends declared since organization.....	1,500,000
Largest amount in any one hazard.....	70,000
Losses incurred during the year.....	3,476,840
Company's stock owned by directors.....	121,800
Loaned to stockholders.....	17,200
Special deposits for the protection of policyholders in:	
Georgia.....	10,000
New Mexico.....	10,000
Oregon.....	50,000
Virginia.....	50,000

*Business in the State of New York.*

Risks written.....	\$52,488,996
Premiums received.....	519,232
Losses paid.....	244,672
Losses incurred.....	257,159

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount Inter-loaned. est.
Eastern Oil stock, Olean, N. Y.....	\$3,000	100	\$3,000	\$2,000 5
Boston & Albany Railroad stock.....	2,200	240	5,280	4,000 5
<b>Totals.....</b>	<b>\$5,200</b>		<b>\$8,280</b>	<b>\$6,000</b>

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Georgia, State of, reg., 1915, 4½'s	\$11,425	\$10,000	110	\$11,000
Port of Portland, Oregon, Dry Dock, 1933, 4's.....	50,000	50,000	100	50,000
Richmond, Va. reg. 1938, 4's..	53,375	50,000	105	52,500

Bonds:	Book value.	Par value.	Rate used.	Market value.
Valencia County, New Mexico refund., 1932, 5's.....	\$10,550	\$10,000	100	\$10,000
Holyoke St. Ry. deb., 1920, 5's	8,000	8,000	109	8,720
Holyoke St. Ry. deb., 1923, 5's	23,506	23,500	100	25,850
N. Y., N. H. & Hartford conv. deb. cts., 1956, 3½'s.....	685,434	600,000	112	672,000
American Writing Paper Co., Holyoke, Mass., 1919, 5's..	14,000	20,000	87	17,400
Cent. Union Tel. Co., Ill., gold, 1919, 5's.....	49,750	50,000	100	50,000
Torrington Co. reg., Torrington, Conn., 1918, 5's.....	25,000	25,000	100	25,000
West'n United Gas & Elec. Co., Ill., 1940-44, 5's.....	49,000	50,000	100	50,000
<b>Stocks:</b>				
500 Atch., Top. & Santa Fe Ry. pref.....	49,900	50,000	99	49,500
500 Balt. & Ohio R. R. com.	50,562	50,000	119	59,500
500 Chic., Mil. & St. Paul Ry. com., full paid...	60,470	50,000	148	74,000
387 Chic., Mil. & St. Paul Ry. com., 10% paid..	3,870	3,870	.....	20,370
1,050 Chic., Mil. & St. Paul Ry. pref., full paid...	141,475	105,000	162	170,100
775 Chic., Mil. & St. Paul Ry. pref., 10% paid..	7,750	7,750	.....	42,400
400 Conn. River R. R.....	98,800	40,000	285	114,000
500 Conn. & Passumpsic Rivers R. R. guar....	50,000	50,000	105	52,500
140 Hampshire Street Ry., Holyoke, Mass.....	14,000	14,000	110	15,400
800 Holyoke St. Ry., Holyoke, Mass.....	132,385	80,000	210	168,000
1,000 Ill. Central R. R.....	118,881	100,000	165	165,000
1,000 Manhattan Ry.....	157,188	100,000	142	142,000
500 North'n Pac. Ry.....	90,563	50,000	185	92,500
4,800 Pennsylvania R. R.....	296,879	240,000	138	331,200
500 South'n Pac. Co. com..	46,737	50,000	92	46,000
500 South'n Ry. pref.....	47,200	50,000	94	47,000
1,000 Springfield Ry. comp's pref., Spring'd, Mass.	100,000	100,000	95	95,000
1,000 Union Pac. R. R. com..	114,254	100,000	180	180,000
200 Fourth Nat. Bk., N. Y..	23,881	20,000	210	42,000
300 Nat. Bank of Commerce, New York.....	48,380	30,000	181	54,300
200 Nat. Bank of N. Amer. New York.....	28,213	20,000	265	53,000
150 Boylston Nat. Bank, Boston, Mass.....	21,238	15,000	101	15,150
100 Eliot Nat. Bk., Boston, Mass.....	10,497	10,000	178	17,800
62 Freeman's Nat. Bank, Boston, Mass.....	6,747	6,200	117	7,254
150 Merchants' Nat. Bank Boston, Mass.....	20,083	15,000	210	31,500
250 Nat. Bank of Commerce Boston, Mass.....	34,512	25,000	162	40,500
300 Nat. Bank of the Rep., Boston, Mass.....	47,367	30,000	164	49,200

Stocks.	Book value.	Par value.	Rate used.	Market value.
163 Nat. Ex. Bank, Boston, Mass.....	\$22,754	\$16,300	192	\$31,296
522 National Shawmut Bk., Boston, Mass.....	126,427	52,200	280	146,160
400 New England National Bank, Boston, Mass..	59,631	40,000	140	56,000
100 Old Boston Nat. Bank Boston, Mass.....	12,216	10,000	111	11,100
500 Second National Bank, Boston, Mass.....	107,945	50,000	225	112,500
100 Webster & Atlas Nat. Bank, Boston, Mass..	13,056	10,000	150	15,000
250 Chapin National Bank, Springfield, Mass....	31,303	25,000	115	28,750
300 Chicopee National Bk., Springfield, Mass....	41,694	30,000	165	49,500
460 Third National Bank, Springfield, Mass....	80,642	46,000	220	101,200
500 City National Bank, Holyoke, Mass.....	33,329	30,000	115	34,500
100 Holyoke National Bank, Holyoke, Mass.....	15,800	10,000	170	17,000
35 Monson National Bank, Monson, Mass.....	5,596	3,500	120	4,200
20 Adams National Bank, North Adams, Mass..	2,910	2,000	120	2,400
60 First National Bank, Northampton, Mass..	8,686	6,000	125	7,500
108 Northampton Nat. Bk., Northampton, Mass..	19,762	10,800	200	21,600
200 Merchants' Nat. Bank, Worcester.....	32,200	20,000	170	34,000
200 Amer. Express Co.....	42,025	20,000	240	48,000
100 Holyoke Water Power Co., Holyoke, Mass..	35,055	10,000	350	35,000
400 Malden & Melrose Gas Lt. Co., Malden, Mass.	68,400	40,000	190	76,000
1,000 Mass. Gas Companies pref., Boston, Mass..	86,000	100,000	85	85,000
1,050 N. E. Investment & Security Co., pref., Boston, Mass.....	101,413	105,000	95	99,750
750 Pullman's Palace Car Co.....	66,160	75,000	180	135,000
200 Springfield Gas Light Co., Springfield, Mass.	50,500	20,000	255	51,000
Totals.....	<u>\$3,865,376</u>	<u>\$3,040,120</u>		<u>\$4,350,100</u>

## THE SPRING GARDEN INSURANCE COMPANY.

PHILADELPHIA, PA.

[Organized April 15, 1835; commenced business August 29, 1835.]

CLARENCE E. PORTER, President.

EDWARD L. GOFF, Secretary.

## CAPITAL.

Capital paid up in cash, \$400,000.

## INCOME.

Gross premiums.....	\$2,348,630 02	
Reinsurance, rebate and return premiums.....	919,857 23	
	<hr/>	
Net premiums . . . . .		\$1,428,772 79
Deposit premiums on perpetual risks.....		12,178 99
Interest:		
Mortgages . . . . .	\$3,887 61	
Bonds and stocks . . . . .	64,676 17	
Deposits . . . . .	1,796 70	
	<hr/>	
Total . . . . .		70,360 48
Rent . . . . .		1,628 90
Profit on sale or maturity of ledger assets.....		4,043 65
Transfer and cancellation of perpetual policies.....		2,057 83
From all other sources . . . . .		15 00
		<hr/>
Total Income.....		\$1,519,057 64
Ledger Assets December 31, 1905.....		2,016,180 03
		<hr/>
Total . . . . .		\$3,535,237 67

## DISBURSEMENTS.

Gross losses . . . . .	\$1,453,301 53	
Salvage and reinsurance . . . . .	572,425 62	
	<hr/>	
Net losses . . . . .		\$880,875 91
Deposit premiums returned . . . . .		22,806 86
Dividends to stockholders (declared during year, \$12,000)....		12,000 00
Commission and brokerage . . . . .		309,131 32
Salaries, fees and other charges of officers, directors, trustees and employees.....		47,704 56
Rent . . . . .		2,000 00
Repairs and expenses on real estate.....		2,194 69
Taxes on real estate.....		1,390 32
All other taxes, licenses and insurance department fees.....		33,043 37
Advertising, printing and stationery.....		11,772 27
Loss on sale or maturity of ledger assets.....		1,019 00
Board and patrol assessments.....		17,997 69
All other disbursements.....		81,939 22
		<hr/>
Total Disbursements.....		\$1,423,875 21
		<hr/>
Balance . . . . .		\$2,111,362 46

## LEDGER ASSETS.

Book value of real estate.....	\$130,935 75
Mortgage loans.....	105,365 00
Book value of bonds and stocks owned.....	1,528,606 43
Cash in office and in bank.....	72,566 51
Agents' balances (uncollected premiums).....	273,888 77
<b>Total.....</b>	<b>\$2,111,362 46</b>

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	1,354 55
Due for reinsurance on losses paid.....	12,799 84
<b>Gross Assets.....</b>	<b>\$2,125,516 85</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$1,942 56
Depreciation in value of bonds, stocks and real estate ..	56,241 14
<b>Total ..</b>	<b>58,183 70</b>
<b>Total admitted Assets.....</b>	<b>\$2,067,333 15</b>

## LIABILITIES.

Losses:	
Adjusted and unpaid.....	\$23,940 83
Unadjusted ..	139,992 02
Resisted ..	16,533 14
<b>Total ..</b>	<b>\$180,465 99</b>
Reinsurance ..	52,679 10
Net unpaid losses.....	\$127,786 89
Unearned premiums.....	1,044,615 83
Deposit premiums reclaimable ..	335,251 69
Commissions and other charges due agents or brokers.....	2,125 00
<b>Liabilities, except capital and net surplus.....</b>	<b>\$1,509,779 41</b>
Capital ..	\$400,000 00
Surplus ..	157,553 74
<b>Surplus to policyholders.....</b>	<b>557,553 74</b>
<b>Total Liabilities.....</b>	<b>\$2,067,333 15</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$168,573,057	\$1,983,658 09
Written or renewed in 1906.....	188,085,456	2,348,630 02
<b>Totals ..</b>	<b>\$356,658,513</b>	<b>\$4,332,288 11</b>
Deduct expirations and cancellations...	159,949,048	1,977,600 76
<b>In force December 31, 1906.....</b>	<b>\$196,709,465</b>	<b>\$2,354,687 35</b>
Deduct amount reinsured and reinsurance commissions..	33,305,412	359,505 78
<b>Net amount in force.....</b>	<b>\$163,404,053</b>	<b>\$1,995,181 57</b>
Perpetual risks (not included above).....		\$15,946,485 49
Premiums on same.....		366,946 32

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$88,312,425	\$1,219,460 08	1-2	\$609,730 04
1905	Two years.....	375,613	3,784 58	1-4	946 15
1906		678,141	10,093 20	3-4	7,569 90
1904	Three years.....	13,220,505	124,215 85	1-6	20,702 64
1905		16,910,412	169,149 78	1-2	84,574 89
1906		20,398,870	218,934 83	5-6	182,445 69
1903	Four years.....	173,520	1,725 83	1-8	215 73
1904		109,847	1,122 58	3-8	420 97
1905		117,053	1,309 02	5-8	818 14
1906		173,975	2,118 49	7-8	1,853 8
1902	Five years.....	4,005,058	36,946 33	1-10	3,694 03
1903		4,159,191	41,860 85	3-10	12,558 25
1904		4,059,043	43,542 45	1-2	21,771 23
1905	Over five years....	4,885,341	53,185 70	7-10	37,229 99
1906		5,327,259	63,826 62	9-10	57,443 96
		497,800	3,905 38	pro rata	2,639 94
<b>Totals.....</b>		<b>\$163,404,053</b>	<b>\$1,995,181 57</b>		<b>\$1,044,615 83</b>

General Interrogatories.

Losses paid since organization.....	\$7,916,454
Cash dividends declared since organization.....	2,085,215
Stock dividends declared since organization.....	200,000
Largest amount in any one hazard.....	25,000
Losses incurred during the year.....	896,825
Company's stock owned by directors.....	22,900

Business in the State of New York.

Risks written.....	\$37,956,721
Premiums received.....	272,998
Losses paid.....	144,997
Losses incurred.....	137,244

Schedule of Bonds and Stocks Owned.

Bonds:	Book value.	Par value.	Rate used.	Market value.
City of N. Y. Ass'nt, 1914, 3½'s.	\$25,166	\$25,000	96½	\$24,125
City of N. Y. Tax-exempt gold, 1953, 3½'s.....	50,938	50,000	92	46,000
City of N. Y. Tax-exempt gold, 1954, 3½'s.....	25,938	25,000	93½	23,375
City of Phila. loan of 1904, 1934, 3½'s.....	102,250	100,000	102	102,000
City of Portland water loan, 1923, 5's.....	1,151	1,000	110	1,100
City of East Portland light, 1921, 6's.....	12,700	10,000	116	11,600
City of East Portland water, 1921, 6's.....	7,620	6,000	116	6,960
City of Richmond, Va. ref., series d, 1940, 4's.....	21,150	20,000	102	20,400
Port of Portland Dry Dock, 1934, 4's.....	2,050	2,000	102	2,040
Atchison, Topeka & Santa Fe R.y. Co. 50 yrs. cons. gold, 1955, 4's.....	<b>52,119</b>	50,000	104½	52,375

Bonds:	Book value.	Par value.	Rate used.	Market value.
Choctaw, Oklahoma & Gulf R. R. Co. gen. mtg. gold, 1919, 5's.....	\$26,546	\$25,000	107	\$26,750
Choctaw, Oklahoma & Gulf R. R. Co. cons. mtg. gold, 1952, 5's.....	27,095	25,000	109	27,250
Citizens St. Ry. Co. of Indianapolis, Ind., cons. mtg., 1933, 5's.....	26,883	25,000	106½	26,625
Cleveland, Akron & Columbus Ry. Co. new 1st con. mtg., 1940, 4's.....	18,620	19,000	97	18,430
Consolidated Gas Co. of N. Y. conv. deb., 1909, 6's.....	26,900	22,500	139	31,275
Consolidated Tract. Co. of N. J. 1st mtg. gold, 1933, 5's.....	54,150	50,000	106	53,000
East St. Louis & Suburban Co. col. trust gold, 1932, 5's.....	51,158	50,000	101	50,500
Edison Electric gold trust cert., 1946, 5's.....	22,297	25,000	107	26,750
Grand Rapids & Indiana R. R. Co., 1st mtg. gold, 1941, 4½'s	27,098	25,000	107	26,750
International Navigation Co. of N. J., 1st mtg., gold, 1929, 5's.....	50,213	51,000	90	45,900
Kansas City Southern Ry. Co., 1st mtg., gold, 1950, 3's.....	36,106	50,000	71	35,500
Lehigh Valley R. R. Co. gen. cons. mtg., gold, 2003, 4's...	24,444	25,000	97¼	24,312
Lehigh Valley Coal Co. 1st mtg., gold, 1933, 5's.....	24,438	25,000	112	28,000
Mortgage Trust Co. of Penna., deb., 1908, 4's.....	25,000	25,000	92	23,000
N. Y., Phila. & Norfolk R. R. 1st mtg., gold, 1939, 4's.....	15,670	15,000	102	15,300
N. Y., Phila. & Norfolk R. R. income mtg., 1939, 4's.....	24,075	30,000	91	27,300
Norfolk & Western Ry. Co. 1st lien & gen. mtg., gold, 1944, 4's.....	48,250	50,000	96	48,000
Norfolk & Western Ry. Co. equip. trust bonds, series c, 1909, 4'.....	9,910	10,000	97	9,700
Penn. Co. col. improv. notes, 1907 4½'s.....	49,563	50,000	99¾	49,875
Phila. Co., Pa. 1st mtg. & col. trust, gold, 1949, 5's.....	26,645	25,000	107	26,750
Portland Ore. Ry. Co. 1st ref. mtg., S. F. gold, 1930, 5's....	24,937	25,000	100	25,000
Rochester Ry. Co. N. Y. 1st mtg., gold, 1930, 5's.....	38,788	36,000	106	38,160
Rochester Ry. Co. N. Y., 2nd mtg., gold, 1933, 5's.....	48,370	50,000	100	50,000
Southern Ry. equip. trust certs. series I, 1908, 4½'s.....	24,810	25,000	99½	24,875
Southern Ry. equip. trust certs. series, I, 1909, 4½'s.....	25,087	25,000	98½	24,625
St. Louis Merchants Bridge term. Ry. 1st mtg., gold, 1930, 5's.....	10,287	10,000	110	11,000
St. Louis & San Francisco R. R. Co. ref. mtg., gold, 1951, 4's..	65,663	75,000	83½	62,625

Bonds:	Book value.	Par value.	Rate used.	Market value.
U. S. Steel corporation sink. fund, gold, 1963, 5's . . . . .	\$13,390	\$15,000	97½	\$14,625
Western Maryland R. R. Co 1st mtg., gold, 1952, 4's . . . . .	22,525	25,000	82½	20,625
Wilmington, & Northern R. R. gen. mtg., gold, 1932, 5's . . . . .	26,500	25,000	107	26,750
Stocks:				
Atchison, Topeka & Santa Fe Ry. pref. . . . .	10,360	10,000	99	9,900
Consolidated Gas Co., N. Y. . . . .	158,837	90,000	138	124,200
Fourth St. Nat. Bank of Phila. . . . .	18,085	10,000	305	30,500
Interborough-Metropolitan Co. 5's cumulative pref. . . . .	24,925	20,000	75	15,000
Interborough-Metropolitan Co. com. stock vtg. tr. etfs. . . . .				
Louisville & Nashville R. R. Co. . . . .	30,687	20,000	143	28,600
Manhattan Ry. Co., N.Y. . . . .	25,962	20,000	142½	28,500
People's Gas, Lt. & Coke Co., Chicago . . . . .	42,750	40,000	98	39,200
Underwriters' Salvage Co., N. Y. . . . .	500	500	100	500
<b>Totals . . . . .</b>	<b>\$1,528,606</b>	<b>\$1,444,000</b>		<b>\$1,489,532</b>

## STANDARD FIRE INSURANCE COMPANY OF NEW JERSEY.

TRENTON, N. J.

[Organized and commence business February 22, 1868.]

WILLIAM C. LAWRENCE, President.

IRVIN W. ROGERS, Secretary.

### CAPITAL.

Capital paid up in cash, \$200,000.

### INCOME.

Gross premiums.....	\$414,918 99	
Reinsurance, rebate and return premiums.....	103,855 76	
	_____	
Net premiums.....		\$311,063 23
Interest:		
Mortgages.....	\$2,979 00	
Bonds and stocks.....	23,340 69	
Deposits.....	154 73	
	_____	
Total.....		26,474 42
Rent.....		410 51
Commissions.....		3,031 27
From all other sources.....		400 00
		_____
Total Income.....		\$341,379 43
Ledger Assets December 31, 1905.....		638,647 21
		_____
Total.....		\$980,026 64

### DISBURSEMENTS.

Gross losses.....	\$152,910 86	
Salvage and reinsurance.....	16,893 80	
	_____	
Net losses.....		\$136,017 06
Dividends to stockholders (declared during year, \$12,000)....		12,000 00
Commission and brokerage.....		67,662 37
Salaries, fees and other charges of officers, directors, trustees and employees.....		17,386 67
Rent.....		677 08
Taxes on real estate.....		199 51
All other taxes, licenses and insurance department fees.....		8,208 59
Loss on sale or maturity of ledger assets.....		6,620 00
All other disbursements.....		14,912 40
		_____
Total Disbursements.....		\$263,683 68
		_____
Balance.....		\$716,342 96

### LEDGER ASSETS.

Book value of real estate.....	\$23,087 41
Mortgage loans.....	87,450 00
Book value of bonds and stocks owned.....	497,753 55
Cash in office and in bank.....	31,135 30
Agents' balances (uncollected premiums).....	76,916 70
	_____
Total.....	\$716,342 96

NON-LEDGER ASSETS.

Interest accrued:	
Mortgages . . . . .	\$1,165 83
Bonds . . . . .	3,503 59
	<hr/>
Total . . . . .	\$4,669 42
Market value of bonds and stocks over book value . . . . .	29,465 45
	<hr/>
Gross Assets . . . . .	\$750,477 83

ASSETS NOT ADMITTED.

Agents' balances over three months due . . . . .	537 01
	<hr/>
Total admitted Assets . . . . .	\$749,940 82

LIABILITIES.

Losses:	
Adjusted and unpaid . . . . .	\$13,409 34
Unadjusted . . . . .	20,247 45
Resisted . . . . .	6,225 00
	<hr/>
Total . . . . .	\$39,881 79
Reinsurance . . . . .	3,782 29
	<hr/>
Net unpaid losses . . . . .	36,099 50
Unearned premiums . . . . .	293,342 18
Salaries and miscellaneous expenses . . . . .	110 09
Commissions and other charges due agents or brokers . . . . .	15,956 03
Return premiums . . . . .	6,821 24
Reinsurance premiums . . . . .	721 41
Taxes contested . . . . .	3,829 45
	<hr/>
Liabilities, except capital and net surplus . . . . .	\$356 879 90
Capital . . . . .	\$200,000 00
Surplus . . . . .	193,060 92
	<hr/>
Surplus to policyholders . . . . .	393,060 92
	<hr/>
Total Liabilities . . . . .	\$749,940 82

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905 . . . . .	\$43,063,696	\$511,062 83
Written or renewed in 1906 . . . . .	35,082,550	414,918 99
	<hr/>	<hr/>
Totals . . . . .	\$78,146,246	\$925,981 82
Deduct expirations and cancellations . . . . .	26,084,289	320,445 37
	<hr/>	<hr/>
In force December 31, 1906 . . . . .	\$52,061,957	\$605,536 45
Deduct amount reinsured and reinsurance commissions . . . . .	4,467,353	55,928 06
	<hr/>	<hr/>
Net amount in force . . . . .	\$47,594,604	\$549,608 39

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$13,460,186	\$178,188 54	1-2	\$89,094 27
1905	Two years.....	38,467	428 21	1-4	107 15
1906		30,642	427 44	3-4	320 18
1904	Three years.....	6,516,055	71,774 63	1-6	11,962 44
1905		8,570,788	93,102 27	1-2	46,551 13
1906		10,835,832	115,765 86	5-6	96,471 55
1902	Five years.....	1,335,499	14,954 52	1-10	1,495 45
1903		1,368,010	15,392 48	3-10	4,617 74
1904		1,594,568	17,406 46	1-2	8,703 23
1905		1,741,432	19,675 48	7-10	13,772 83
1906		2,100,625	22,465 92	9-10	20,219 33
	Over five years....	2,500	26 58	pro rata	26 58
Totals.....		\$47,594,604	\$549,608 39		\$293,342 18

*General Interrogatories.*

Premiums received since organization.....	\$2,978,332
Losses paid since organization.....	2,122,434
Cash dividends declared since organization .....	216,000
Largest amount in any one hazard .....	15,000
Losses incurred during the year .....	143,721
Company's stock owned by directors .....	111,120

*Business in the State of New York.*

Risks written .....	\$6,059,236
Premiums received .....	65,891
Losses paid .....	29,396
Losses incurred .....	33,330

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Trenton City Ry. Co. con. mtg., gold, 1938, 5's.....	\$62,243	\$58,000	107	\$62,060
Trenton Pass. Ry. Co. 1st mtg., gold, 1931, 6's.....	8,163	7,000	123	8,610
Trenton Pass. Ry. Co. 1st mtg., gold, 1912, 6's.....	5,442	5,000	107½	5,375
Trenton, Hamilton & Ewing Trac. Co. 50-yr. 1st mtg., gold, 1955, 5's.....	19,727	20,000	103	20,600
Trenton, Pennington & Hope-well Ry., 1943, 5's.....	10,585	10,000	103	10,300
City of Jersey City assess-ment, 1916, 5's.....	16,600	15,000	106	15,900
City of Trenton paid fire (eapartment loan, 1912, 4's.	21,873	21,000	103	21,630
Hudson County, N. J., Gas Co. 1st mtg., gold, 1949, 5's....	15,739	15,000	103½	15,525
Elizabeth & Plainfield & Cen-tral Jersey 1st mtg., gold, 1950, 5's.....	21,228	20,000	96	19,200
United Railways gold tr. ctfs., 1949, 5's.....	21,250	25,000	83½	20,875
County of Hudson, N. J., park, 1954, 5's.....	43,320	40,000	103½	41,300

Bonds:	Book value.	Par value.	Rate used.	Market value.
City of Orange, N. J., school, 1934, 4's.....	\$64,585	\$61,000	100 $\frac{1}{2}$	\$61,457
City of Cape May, N. J., impt., 1934, 5's.....	22,812	20,000	113	22,600
City of Trenton, N. J., temp. impt. ctfs., 1907, 5's.....	508	500	100	500
Stocks:				
77 First Nat'l B'k, Trenton.	9,500	7,700	162	12,474
100 Mechanics' Nat'l Bank, Trenton.....	5,000	5,000	105	10,500
151 Atlanta & Charlotte Air Line Ry.....	14,043	15,100	195	29,445
100 Rome, Oglensburg & Wassertown R. R.....	11,300	10,000	136	13,600
500 Phila. Traction Co.....	35,790	25,000	93 $\frac{1}{2}$	48,250
30 Frankford & Phila. City Ry.....	10,022	1,500	434	13,020
200 Southern Ry. Co. pref....	18,625	20,000	94	18,800
300 Interborough Metropolitan Co., pref.....	25,425	30,000	74	22,200
165 Interborough Metropolitan Co. trust voting ctfs.	8,497	16,500	35 $\frac{1}{2}$	5,858
230 Balt. & Ohio R. R. Co....	25,475	23,000	118	27,140
Totals.....	<u>\$497,753</u>	<u>\$471,300</u>		<u>\$527,219</u>

## THE STAR FIRE INSURANCE COMPANY.

LOUISVILLE, KY.

[Incorporated July 7, 1903; commenced business January 1, 1904.]

FLORIAN COX, President.

EDW. J. WATKINS, Secretary.

### CAPITAL.

\*Capital paid up in cash, \$200,000.

### INCOME.

Gross premiums . . . . .	\$356, 229 85	
Reinsurance, rebate and return premiums . . . . .	185, 902 12	
Net premiums . . . . .		\$170, 327 73
Interest:		
· Mortgages . . . . .	\$500 00	
Collateral loans . . . . .	791 00	
Bonds and stocks . . . . .	6, 935 00	
From other sources . . . . .	323 80	
Total . . . . .		8, 549 80
Surplus paid in . . . . .		100, 000 00
From all other sources . . . . .		41, 914 18
Total Income . . . . .		\$320, 791 71
Ledger Assets December 31, 1905 . . . . .		301, 259 18
Total . . . . .		\$622, 050 89

### DISBURSEMENTS.

Gross losses . . . . .	\$188, 897 14	
Salvage and reinsurance . . . . .	17, 195 52	
Net losses . . . . .		\$171, 701 62
Commission and brokerage . . . . .		82, 336 58
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		16, 526 19
Rent . . . . .		1, 200 00
All other taxes, licenses and insurance department fees . . . . .		3, 293 64
Loss on sale or maturity of ledger assets . . . . .		878 75
All other disbursements . . . . .		4, 482 05
Total Disbursements . . . . .		\$280, 418 81
Balance . . . . .		\$341, 632 08

### LEDGER ASSETS.

Mortgage loans . . . . .	\$10, 000 00
Collateral loans . . . . .	22, 696 72
Book value of bonds and stocks owned . . . . .	190, 100 00

\*Capital increased during 1906 \$100,000 and subsequently decreased by the same amount and the \$100,000 carried to surplus.

Cash in office and in bank.....	\$22,031 78
Agents' balances (uncollected premiums).....	92,124 66
Due for reinsurance on losses paid .....	1,397 19
Bond deposit . . . . .	500 00
Underwriters' Salvage Co. . . . .	100 00
All other ledger assets .....	2,681 73

**Total . . . . .** **\$341,632 08**

## NON-LEDGER ASSETS.

Interest due or accrued:		
Mortgages . . . . .	\$8 22	
Collateral loans . . . . .	466 96	
Other assets .....	17 75	
<b>Total . . . . .</b>		<b>492 93</b>
Market value of bonds and stocks over book value .....		400 00
<b>Gross Assets . . . . .</b>		<b>\$342,525 01</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due .....	31,002 10
<b>Total admitted Assets . . . . .</b>	<b>\$311,522 91</b>

## LIABILITIES.

Losses:		
Adjusted and unpaid . . . . .	\$5,655 48	
Unadjusted . . . . .	18,766 08	
Resisted . . . . .	3,150 00	
<b>Total . . . . .</b>	<b>\$27,571 56</b>	
Reinsurance . . . . .	1,674 00	
Net unpaid losses . . . . .		\$25,897 56
Unearned premiums . . . . .		51,081 96
Commissions and other charges due agents or brokers.....		13,184 04
All other liabilities . . . . .		2,528 21

**Liabilities, except capital and net surplus . . . . .** **\$92,691 77**

Capital . . . . .	\$200,000 00	
Surplus . . . . .	18,831 14	
<b>Surplus to policyholders . . . . .</b>		<b>218,831 14</b>
<b>Total Liabilities . . . . .</b>		<b>\$311,522 91</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$16,203,263	\$244,095 16
Written or renewed in 1906.....	21,953,742	356,229 85
<b>Totals . . . . .</b>	<b>\$38,157,005</b>	<b>\$600,325 01</b>
Deduct expirations and cancellations...	27,711,671	432,101 91
<b>In force December 31, 1906 . . . . .</b>	<b>\$10,445,334</b>	<b>\$168,223 10</b>
Deduct amount reinsured and reinsurance commissions .....	5,046,121	68,333 77
<b>Net amount in force . . . . .</b>	<b>\$5,399,213</b>	<b>\$99,889 33</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less.....	\$4,992,268	\$95,272 88	1-2	\$47,636 44
1906	Two years.....	11,150	125 43	3-4	62 72
1906	Three years.....	386,795	4,394 02	5-6	3,295 50
1906	Five years.....	9,000	97 00	9-10	87 30
Totals.....		\$5,399,213	\$99,889 33		\$51,081 96

*General Interrogatories.*

Premiums received since organization.....	\$626,775
Losses paid since organization.....	409,076
Largest amount in any one hazard.....	10,000
Losses incurred during the year.....	169,442
Company's stock owned by directors.....	113,700
Loaned to officers.....	10,700

*Business in the State of New York.*

Risks written .....	\$10,827,201
Premiums received .....	49,280
Losses paid .....	103,264
Losses incurred .....	99,532

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount Inter-loaned.	est.
6 Pascagoula Street Ry. & Power Co. bonds No. 280 to 285, inclusive..	\$6,000	90	\$5,400	\$4,621	5
70 Stock Highland Park Land Co....	700	70	490	375	6
425 Lexington & Eastern Rys. Co....	21,250	18	7,650	7,000	6
34 Third Nat'l Bank stock ctf. No. 1826.....	3,400	105	3,570	3,400	6
73 Third Nat'l Bank stock.....	7,300	105	7,665	7,300	6
Totals.....	\$38,650		\$24,775	\$22,697	

*Schedule of Bonds and Stocks Owned.*

	Book value.	Par and market values.
Bonds:		
City of Louisville, 1943, 3½'s.....	\$190,000	\$190,000
Stocks:		
5 Underwriters' Realty Co. of Louisville, Ky.....	100	500
Totals.....	\$190,100	\$190,500

## TEUTONIA INSURANCE COMPANY.

NEW ORLEANS, LA.

[Organized April, 1871; commenced business June, 1871.]

ALBERT P. NOLL, President.

FRANK LANGBEHN, Secretary.

### CAPITAL.

Capital paid up in cash, \$250,000.

### INCOME.

Gross premiums:

Fire . . . . .	\$938,246 41	
Marine and inland navigation . . . . .	24,640 65	
Total . . . . .	\$962,887 06	
Reinsurance, rebate and return premiums . . . . .	239,606 72	
Net premiums . . . . .		\$723,280 34
Interest:		
Bonds and stocks . . . . .	\$22,048 10	
From other sources . . . . .	460 11	
Total . . . . .		22,508 21
Profit on sale or maturity of ledger assets . . . . .		950 00
Surplus paid in . . . . .		125,000 00
Total Income . . . . .		\$871,738 55
Ledger Assets December 31, 1905 . . . . .	\$885,007 56	
Adjustment of value of securities . . . . .	15,617 10	
		900,624 66
Total . . . . .		\$1,772,363 21

### DISBURSEMENTS.

Gross losses:

Fire . . . . .	\$745,690 65	
Marine and inland navigation . . . . .	4,707 58	
Total . . . . .	\$750,398 23	
Salvage and reinsurance . . . . .	96,457 17	
Net losses . . . . .		\$653,941 06
Dividends to stockholders . . . . .		975 00
Commission and brokerage . . . . .		139,321 56
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		27,553 23
Taxes on real estate . . . . .		1,365 00
All other taxes, licenses and insurance department fees . . . . .		13,443 60
Advertising and printing . . . . .		14,153 09
Loss on sale or maturity of ledger assets . . . . .		1,340 00
All other disbursements . . . . .		44,973 52
Total Disbursements . . . . .		\$897,066 06
Balance . . . . .		\$875,297 15

## LEDGER ASSETS.

Book value of real estate .....	\$70,000 00
Book value of bonds and stocks owned .....	603,915 30
Cash in office and in bank .....	104,458 91
Agents' balances (uncollected premiums) .....	73,717 34
Other assets .....	21,205 60

Gross Assets . . . . . \$875,297 15

## ASSETS NOT ADMITTED.

Depreciation in value of bonds and stocks .....

35,955 30

**Total admitted Assets.....** **\$839,341 85**

## LIABILITIES.

## Losses:

Adjusted and unpaid ..	\$48,398 49
Unadjusted . . . . .	2,500 00
Total unpaid losses . . . . .	\$50,898 49
Unearned premiums . . . . .	430,626 71
Commissions and other charges due agents or brokers .....	2,120 00
Return premiums .....	550 00
Reinsurance premiums . . . . .	1,571 00

Liabilities, except capital and net surplus..... \$485,766 20

Capital . . . . . \$250,000 00

Surplus . . . . . 103,575 65

Surplus to policyholders..... 353,575 65

**Total Liabilities.....** **\$839,341 85**

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$56,981,849	\$916,238 38
Written or renewed in 1906.....	65,180,197	938,246 41
Totals . . . . .	\$122,162,046	\$1,854,484 79
Deduct expirations and cancellations... ..	61,205,981	951,637 96
In force December 31, 1906.....	\$60,956,065	\$902,846 83
Deduct amount reinsured and reinsurance commissions.....	3,921,062	70,474 16
Net amount in force.....	\$57,035,003	\$832,372 67

	Marine and Inland risks.	Premiums.
Written or renewed in 1906.....	\$4,875,540	\$24,640 65
Deduct expirations and cancellations.....	\$4,875,540	\$24,640 65

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$36,428,712	\$512,799 50	1-2	\$256,399 75
1904	Three years.....	3,867,397	86,197 69	1-6	14,366 28
1905		4,387,410	92,138 81	1-2	46,069 40
1906	Five years.....	10,493,374	116,024 90	5-6	96,687 42
1903		169,924	5,205 72	3-10	1,561 71
1904		334,970	2,058 03	1-2	1,029 01
1905		707,784	8,200 27	7-10	5,740 18
1906		645,432	9,747 75	9-10	8,772 96
Totals.....		\$57,035,003	\$832,372 67		\$430,626 11

*General Interrogatories.*

Premiums received since organization.....	\$12,791,305
Losses paid since organization .....	6,235,279
Cash dividends declared since organization.....	743,892
Largest amount in any one hazard .....	20,000
Losses incurred during the year .....	641,336
Company's stock owned by directors .....	80,000

*Business in the State of New York.*

Risks written .....	\$9,195,877
Premiums received .....	69,323
Losses paid .....	41,665
Losses incurred .....	41,950

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
New Orleans pub. imp't., 1950, 4's.....	\$32,100	\$30,000	101	\$30,300
Pontchartrain Levee, Dist. D, 50-yrs., 1944, 6's.....	58,717	46,500	126	58,590
New Orleans City, 1942, 4's...	272,500	250,000	105½	236,750
United States, 1925, 4's.....	65,500	50,000	131	65,500
New Orleans City prem., 1925, accumulating, 5's.....	49,495	20,000	235	47,000
<b>Stocks:</b>				
200 New Orleans Ry. Co. pref.	16,950	20,000	81	16,200
176 Canal Louisiana Bank & Trust Co.....	48,576	17,600	200	35,200
25 Whitney Cent. Nat'l Bk..	9,125	2,500	237	5,925
50 Hibernia Bank & Trust Co.....	33,000	5,000	580	29,000
70 Teutonia Bank & Trust Co.....	11,200	7,000	156	10,920
25 German-American Nat'l Bank.....	5,500	2,500	175	4,375
10 German-American Saving Bank & Trust Co.....	1,252	1,000	120	1,200
Totals.....	\$603,915	\$452,100		\$567,960

**TEUTONIA FIRE INSURANCE COMPANY OF  
ALLEGHENY, PA.**

**ALLEGHENY, PA.**

[Organized and commenced business July, 1871.]

HENRY GERWIG, President.

C. W. GERWIG, Secretary.

**CAPITAL.**

Capital paid up in cash, \$200,000.

**INCOME.**

Gross premiums .....	\$353,287 50	
Reinsurance, rebate and return premiums.....	67,245 45	
Net premiums .....		\$286,042 05
Interest on mortgages .....		32,705 36
Rent .....		1,515 00
<b>Total Income.....</b>		<b>\$320,262 41</b>
<b>Ledger Assets December 31, 1905.....</b>		<b>632,500 70</b>
<b>Total.....</b>		<b>\$952,763 11</b>

**DISBURSEMENTS.**

Gross losses .....	\$116,523 65	
Salvage and reinsurance .....	7,869 26	
Net losses .....		\$108,654 29
Dividends to stockholders (declared during year \$32,000)....		32,000 00
Commission and brokerage.....		72,121 47
Salaries, fees and other charges of officers, directors, trustees and employees .....		12,608 00
Rent .....		1,200 00
Repairs and expenses on real estate.....		3 61
Taxes on real estate.....		276 47
All other taxes, licenses and insurance department fees.....		2,028 64
All other disbursements.....		17,088 37
<b>Total Disbursements.....</b>		<b>\$246,580 95</b>
<b>Balance.....</b>		<b>\$706,182 16</b>

**LEDGER ASSETS.**

Book value of real estate.....	\$22,450 13
Mortgage loans .....	627,075 00
Cash in office and in bank.....	25,203 66
Agents' balances (uncollected premiums).....	31,453 37
<b>Total.....</b>	<b>\$706,182 16</b>

**NON-LEDGER ASSETS.**

Interest due or accrued on mortgages.....	10,617 50
Market value of real estate over book value.....	2,500 00
<b>Gross Assets .....</b>	<b>\$719,299 66</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$761 25
<b>Total admitted Assets.....</b>	<b>\$718,538 41</b>

## LIABILITIES.

## Losses:

Adjusted and unpaid.....	\$517 54	
Unadjusted . . . . .	14,282 46	
Resisted . . . . .	1,000 00	
<b>Total . . . . .</b>	<b>\$15,800 00</b>	
Unearned premiums . . . . .		243,418 59
<b>Liabilities, except capital and net surplus.....</b>		<b>\$259,218 59</b>
Capital . . . . .	\$200,000 00	
Surplus . . . . .	259,319 82	
<b>Surplus to policyholders.....</b>		<b>459,319 82</b>
<b>Total Liabilities.....</b>		<b>\$718,538 41</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$30,575,862	\$409,476 45
Written or renewed in 1906.....	30,733,869	353,287 50
<b>Totals . . . . .</b>	<b>\$61,309,731</b>	<b>\$762,763 95</b>
Deduct expirations and cancellations...	22,580,590	280,949 66
<b>In force December 31, 1906.....</b>	<b>\$38,729,141</b>	<b>\$481,814 29</b>
Deduct amount reinsured and reinsurance commissions . . . . .	2,243,200	18,148 37
<b>Net amount in force.....</b>	<b>\$36,485,941</b>	<b>\$463,665 92</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$12,028,716	\$160,592 55	1-2	\$80,296 28
1904	Three years.....	6,330,472	81,325 58	1-6	13,554 26
1905		7,211,636	87,717 62	1-2	43,858 81
1906		8,494,088	103,026 00	5-6	85,855 00
1902		205,976	2,953 49	1-10	295 35
1903	Five years.....	236,794	3,001 28	3-10	900 38
1904		388,177	4,885 38	1-2	2,442 69
1905		635,639	8,029 15	7-10	5,620 40
1906		821,481	11,319 94	9-10	10,187 95
	Over five years....	132,962	814 93	pro rata	407 47
<b>Totals.....</b>		<b>\$36,485,941</b>	<b>\$463,665 92</b>		<b>\$243,418 59</b>

*General Interrogatories.*

Premiums received since organization.....	\$2,767,513
Losses paid since organization.....	1,443,427
Cash dividends declared since organization.....	339,500
Stock dividends declared since organization.....	65,000
Largest amount in any one hazard .....	25,000
Losses incurred during the year.....	115,390
Company's stock owned by directors.....	46,600
Loaned to officers.....	16,100

*Business in the State of New York.*

Risks written .....	\$10,532,853
Premiums received .....	51,512
Losses paid .....	10,388
Losses incurred . .....	12,861

## THE UNION INSURANCE COMPANY OF PHILADELPHIA.

PHILADELPHIA, PA.

[Incorporated February 6, 1804; commenced business July 25, 1803.]

WM. MUIR, President. EDGAR R. DANNELS, Secretary.

### CAPITAL.

Capital paid up in cash, \$200,000.

### INCOME.

Gross premiums . . . . .	\$808,331 92	
Reinsurance, rebate and return premiums . . . . .	163,937 19	
<hr/>		
Net premiums . . . . .		\$644,394 73
Deposit premiums on perpetual risks . . . . .		1,377 50
Interest:		
Mortgages . . . . .	\$608 33	
Collateral loans . . . . .	277 48	
Bonds and stocks . . . . .	19,734 44	
Deposits . . . . .	826 27	
<hr/>		
Total . . . . .		21,446 52
Rent . . . . .		2,835 81
Profit on sale or maturity of ledger assets . . . . .		6,018 57
<hr/>		
<b>Total Income . . . . .</b>		<b>\$676,073 13</b>
<b>Ledger Assets December 31, 1905 . . . . .</b>		<b>724,989 94</b>
<hr/>		
<b>Total . . . . .</b>		<b>\$1,401,063 07</b>

### DISBURSEMENTS.

Gross losses . . . . .	\$269,491 37	
Salvage and reinsurance . . . . .	12,009 05	
<hr/>		
*Net losses . . . . .		\$257,482 32
Deposit premiums returned . . . . .		3,543 50
Commission and brokerage . . . . .		147,573 92
Salaries, fees and other charges of officers, directors, trustees and employes . . . . .		51,167 00
Repairs and expenses on real estate . . . . .		2,184 41
Taxes on real estate . . . . .		1,515 00
All other taxes, licenses and insurance department fees . . . . .		14,110 03
Advertising, printing and stationery . . . . .		9,791 67
Loss on sale or maturity of ledger assets . . . . .		781 56
All other disbursements . . . . .		42,462 03
<hr/>		
<b>Total Disbursements . . . . .</b>		<b>\$530,611 44</b>
<hr/>		
<b>Balance . . . . .</b>		<b>\$870,451 63</b>

\*"The net California loss of the Union was \$525,000 and was solely reinsurance of the Pennsylvania Fire of Philadelphia, and is not included in this statement. The Union's stockholders contracted to pay the Pennsylvania Fire direct, the Union reimbursing the stockholders out of future earnings, and the Pennsylvania Fire releasing the Union Insurance Company from all liability therefor."

## LEDGER ASSETS.

Book value of real estate.....		\$159,076 32
Mortgage loans . . . . .		25,000 00
Collateral loans . . . . .		9,800 00
Book value of bonds and stocks owned . . . . .		517,780 55
Cash in office and in bank . . . . .		71,732 98
Agents' balances (uncollected premiums) . . . . .		87,024 57
All other assets . . . . .		37 21
<b>Total . . . . .</b>		<b>\$870,451 63</b>

## NON-LEDGER ASSETS.

Interest accrued:		
Bonds . . . . .	\$2,520 84	
Collateral loans . . . . .	221 58	
<b>Total . . . . .</b>		<b>2,742 42</b>
Market value of bonds and stocks over book value.....		23,220 95
Perpetual insurance deposit . . . . .		742 50
<b>Gross Assets . . . . .</b>		<b>\$897,157 50</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due . . . . .	\$304 03	
Depreciation in value of real estate . . . . .	52,576 32	
Company's stock owned . . . . .	37 21	
<b>Total . . . . .</b>		<b>52,917 56</b>
<b>Total admitted Assets . . . . .</b>		<b>\$844,239 94</b>

## LIABILITIES.

Losses:		
Adjusted and unpaid . . . . .	\$4,899 09	
Unadjusted . . . . .	50,694 06	
Resisted . . . . .	1,867 00	
<b>Total . . . . .</b>	<b>\$57,460 15</b>	
Reinsurance . . . . .	2,560 46	
<b>Net unpaid losses . . . . .</b>		<b>\$54,899 69</b>
Unearned premiums . . . . .		429,122 49
Deposit premiums reclaimable . . . . .		25,257 28
Stock fractions . . . . .		24 70
<b>Liabilities, except capital and net surplus . . . . .</b>		<b>\$509,304 16</b>
Capital . . . . .	\$200,000 00	
Surplus . . . . .	134,935 78	
<b>Surplus to policyholders . . . . .</b>		<b>334,935 78</b>
<b>Total Liabilities . . . . .</b>		<b>\$844,239 94</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$51,968,451	\$592,459 18
Written or renewed in 1906.....	62,565,735	808,331 92
<b>Totals . . . . .</b>	<b>\$114,534,186</b>	<b>\$1,400,791 10</b>
Deduct expirations and cancellations..	44,450,193	548,824 28
<b>In force December 31, 1906.....</b>	<b>\$70,083,993</b>	<b>\$851,966 82</b>
Deduct amount reinsured and reinsurance commissions.....	3,126,531	58,565 60
<b>Net amount in force.....</b>	<b>\$66,957,462</b>	<b>\$793,401 22</b>
Perpetual risks (not included above).....		\$969,523 00
Premiums on same.....		28,063 64

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$34,676,408	\$457,165 96	1-2	\$228,582 98
1905	Two years.....	100,030	1,252 19	1-4	313 05
1906		939,012	6,231 46	3-4	4,711 09
1904	Three years.....	5,218,482	50,512 05	1-6	8,418 67
1905		6,734,852	67,049 44	1-2	33,524 72
1906		9,756 007	105,185 38	5-6	87,654 48
1903	Four years.....	40,550	337 63	1-8	45 95
1904		46,775	433 15	3-8	162 43
1905		63,980	594 91	5-8	371 82
1906		462,263	5,613 51	7-8	4,911 82
1902	Five years.....	1,211,958	12,776 11	1-10	1,277 61
1903		1,313,492	13,923 37	3-10	4,177 01
1904		1,383,900	14,362 39	1-2	7,181 19
1905		1,919 064	21,528 11	7-10	15,069 67
1906		3,090,689	35,355 56	9-10	32,720 00
<b>Totals.....</b>		<b>\$66,957,462</b>	<b>\$793,401 22</b>		<b>\$429,122 49</b>

*General Interrogatories.*

Premiums received since organization.....	\$28,463,187
Losses paid since organization.....	19,249,107
Cash dividends declared since organization .....	1,974,221
Stock dividends declared since organization .....	15,000
Largest amount in any one hazard .....	10,000
Losses incurred during the year .....	256,139
Company's stock owned by directors .....	116,960
Loaned to officers .....	9,800

*Business in the State of New York.*

Risks written . . . . .	\$13,647,864
Premiums received . . . . .	133,321
Losses paid . . . . .	60,698
Losses incurred . . . . .	63,849

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount loaned.	Inter-est.
34 Commonwealth Title Insurance & Trust Co. stock.....	\$3,400	300	\$11,200	\$9,800	5
34 Lehigh Coal & Navigation Co. stk.	1,700	102	3,468		
<b>Totals.....</b>	<b>\$5,100</b>		<b>\$14,668</b>		

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
City of Allegheny, Pa. 12th wd. school dist. C. B., 1935, 4's...	\$26,531	\$25,000	103½	\$25,875
Co. of Allegheny series 4 road cou., 1934, 4's.....	26,500	25,000	103½	25,875
Co. of Allegheny series 2 road cou., 1932, 3½'s.....	24,375	25,000	95½	23,812
City of New York, corporate stock ctf. gold con., 1954, 3½'s .....	47,175	47,000	94	44,180
City of Phila. reg., 1920, 3½'s...	6,075	6,000	100¼	6,015
City of Phila. reg., 1923, 3½'s...	1,014	1,000	100¼	1,002
City of Phila. reg., 1914, 3½'s...	5,050	5,000	100¼	5,012
City of Phila. reg., 1919, 3½'s...	10,112	10,000	100¼	10,025
City of Phila. reg., 1915, 3½'s...	1,011	1,000	100¼	1,002
City of Phila. reg., 1913, 3½'s...	22,235	22,000	100¼	22,055
City of Phila. reg., 1934, 3½'s...	35,994	35,000	101	35,350
City of Phila. reg., 1914, 3's...	4,825	5,000	97½	4,875
City of Phila. cou., 1934, 3½'s..	15,315	15,000	101	15,150
City of Reading, cou., 1924, 4's	3,202	3,000	105½	3,173
Atlantic City R. R., gold mtg. cou., 1919, 5's.....	11,397	11,000	110	12,100
Baltimore & Ohio R. R. Co., S. W. Div. 1st mtg. cou., 1925, 3½'s.....	9,152	10,000	92	9,200
Chesapeake & Ohio R. W. equipt. gold cou., series K, cou., 1909, 4's.....	6,807	7,000	97½	6,825
Cinn., Dayton & Ironton R. R. Co. 1st mtg., gold cou., 1941, 5's.....	5,608	5,000	106½	5,325
Lehigh Valley R. R. Co. gen. con. mtg., gold, cou., 2003, 4's.....	9,758	10,000	97½	9,750
Norfolk & Western R. W. equip. series k cou., 1910, 4's.....	19,460	20,000	97½	19,500
Perkiomen R. R. Co. 1st series mtg. cou., 1918, 5's.....	13,650	13,000	110	14,300
Phila. & Reading R. R. Co. con. sterling cou. 1911, 6's.....	28,040	25,000	108	27,000
Phila. & Reading R. R. Co. 50 yr., gold reg. term., 1941, 5's	10,475	10,000	120	12,000
Penn. & N. Y. Canal & R. R. Co. cons. mtg. reg., 1939, 5's.	10,812	10,000	118½	11,850
Reading Co. Jersey Central coll. gold cou., 1951, 4's.....	14,574	15,000	96¼	14,438
Bloomfield St. Ry. Co., 1st mtg. cou., 1923, 5's.....	10,400	10,000	107	10,700
Brooklyn Rapid Transit Co. 1st rfdg. mtg. cou., 2002, 4's....	8,701	9,000	93	8,370

Bonds:	Book value.	Par value.	Rate used.	Market value.
Camden & Suburban Ry. Co 1st mtg. 50 yr., gold cou., 1946, 5's.....	\$10,150	\$10,000	109	\$10,900
Electric & People's Tract. Co. gold stock trust certs., 1945, 4's.....	8,225	10,000	97½	9,750
Hestonville, Mantua & Fair- mount Pass. R. R. Co. con. mtg., gold, 1924, 5's.....	11,675	10,000	111	11,100
Chesapeake & Delaware Canal Co. reg., 1916, 5's.....	14,483	15,000	47	7,050
Iron Mt. Car trust series reg. 1909, 5's.....	5,070	5,000	100½	5,013
Penn. Co., gold loan of 1901, 1916, 3½'s.....	9,626	10,000	96	9,600
Penn. Co. coll. improv. note, 1907, 4½'s.....	9,956	10,000	99	9,900
Penn. Co. 15-25-yr., gold loan of 1906 cou., 1931, 4's.....	9,966	10,000	96½	9,650
Stocks:				
100 Little Schuylkill R. R. Co.....	3,428	5,000	61	6,100
136 North Penn. R. R. Co...	6,234	6,800	103	14,008
100 Phila. Tract. Co.....	7,563	5,000	96½	9,650
109 Thirteenth & Fifteenth Streets Pass. Ry. Co.....	24,649	5,450	295	32,155
68 Phila. Nat. Bank.....	8,347	6,800	312	21,216
3 Gen. Adjust. Bureau...	150	150	50	150
Totals.....	\$517,780	\$489,200		\$541,001

# UNITED FIREMEN'S INSURANCE COMPANY OF PHILADELPHIA.

PHILADELPHIA, PA.

[Organized April 2, 1860; commenced business April 2, 1861.]

ROBERT B. BEATH, President.

DENNIS J. SWEENEY, Secretary

### CAPITAL.

Capital paid up in cash, \$400,000.

### INCOME.

Gross premiums .....	\$745,295 95	
Reinsurance, rebate and return premiums....	155,276 26	
Net premiums .....		\$590,019 69
Deposit premiums on perpetual risks.....		60,505 08
Interest:		
Mortgages .....	\$17,193 60	
Collateral loans .....	5,254 19	
Bonds and stocks .....	48,100 86	
Deposits .....	897 53	
Total .....		71,446 23
Rent .....		6,349 33
Profit on sale or maturity of ledger assets.....		7,111 07
Paid in to surplus.....		100,000 00
Total Income.....		\$835,431 40
Ledger Assets December 31, 1905.....	\$1,865,441 46	
Increase of capital.....	100,000 00	
		1,965,441 46
Total.....		\$2,800,872 86

### DISBURSEMENTS.

Gross losses .....	\$967,906 66	
Salvage and reinsurance.....	384,293 65	
Net losses .....		\$583,613 01
Deposit premiums returned.....		33,399 71
Dividends to stockholders (declared during year \$30,000)....		30,000 00
Commission and brokerage.....		143,843 50
Salaries, fees and other charges of officers, directors, trustees and employees .....		38,939 48
Repairs and expenses on real estate.....		4,693 72
Taxes on real estate.....		3,047 82
All other taxes, licenses and insurances department fees....		17,084 62
Advertising, printing and stationery.....		9,870 26
Loss on sale or maturity of ledger assets.....		143 60

Commission on increased capital.....	\$10,000 00
All other disbursements .....	31,384 31
<b>Total Disbursements.....</b>	<b>\$906,020 03</b>
<b>Balance. . . . .</b>	<b>\$1,894,852 83</b>

LEDGER ASSETS.

Book value of real estate.....	\$181,682 67
Mortgage loans .....	298,582,00
Collateral loans .....	230,000 00
Book value of bonds and stocks owned.....	1,026,051 00
Cash in office and in bank.....	79,918 78
Agents' balances (uncollected premiums).....	75,089 21
Deposit with Underwriters' Association.....	100 00
Perpetual deposits in course of collection.....	3,429 17
<b>Total. . . . .</b>	<b>\$1,894,852 83</b>

NON-LEDGER ASSETS.

Interest due or accrued:	
Mortgages . . . . .	\$3,957 63
Collateral loans .....	85 50
Other assets .....	255 71
<b>Total . . . . .</b>	<b>4,298 84</b>
Market value of bonds and stocks over book value.....	12,994 00
Due for reinsurance on losses paid.....	35,452 45
<b>Gross Assets . . . . .</b>	<b>\$1,947,598 12</b>

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$280 10
Depreciation in value of real estate.....	12,832 67
<b>Total . . . . .</b>	<b>13,112 77</b>
<b>Total admitted Assets.....</b>	<b>\$1,934,485 35</b>

LIABILITIES.

Losses:	
Adjusted and unpaid.....	\$24,691 65
Unadjusted . . . . .	47,602 39
<b>Total . . . . .</b>	<b>\$72,294 04</b>
Reinsurance . . . . .	14,004 70
Net unpaid losses .....	\$58,289 34
Unearned premiums .....	496,536 19
Deposit premiums reclaimable.....	902,529 46
Salaries and miscellaneous expenses.....	1,400 19
<b>Liabilities, except capital and net surplus.....</b>	<b>\$1,458,755 18</b>
Capital . . . . .	\$400,000 00
Surplus . . . . .	75,730 17
<b>Surplus to policyholders.....</b>	<b>475,730 17</b>
<b>Total Liabilities.....</b>	<b>\$1,934,485 35</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$82,478,834	\$909,616 70
Written or renewed in 1906.....	59,645,785	745,295 95
Totals .....	\$142,124,619	\$1,654,912 65
Deduct expirations and cancellations...	51,099,970	632,616 83
In force December 31, 1906.....	\$91,024,649	\$1,022,295 82
Deduct amount reinsured and reinsurance commissions.....	7,087,807	87,728 98
Net amount in force.....	\$83,936,842	\$934,566 84
Perpetual risks (not included above).....		\$44,181,175 00
Premiums on same.....		999,990 56

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less... }	\$29,824,348	\$426,657 19	1-2	\$213,328 59
1905	Two years..... }	189,388	2,231 60	1-4	557 90
1906		302,011	2,845 10	3-4	2,133 82
1904	Three years..... }	6,969,866	68,754 87	1-6	11,459 15
1905		8,367,635	81,416 47	1-2	40,708 23
1906		9,848,959	101,879 18	5-6	84,899 32
1903	Four years..... }	238,692	2,044 50	1-8	255 56
1904		276,683	2,213 78	3-8	830 17
1905		293,379	2,615 25	5-8	1,634 53
1906	Five years..... }	411,008	3,779 43	7-8	3,307 00
1902		3,877,666	34,038 62	1-10	3,403 86
1903		3,470,016	30,750 44	3-10	9,225 13
1904	Over five years.... }	4,380,793	41,734 30	1-2	20,867 15
1905		5,718,752	52,698 06	7-10	36,888 60
1906		6,148,271	59,143 86	9-10	53,229 48
	Over five years.... }	3,619,375	21,764 19	pro rata	13,807 70
Totals.....		\$83,936,842	\$934,566 84		\$496,536 19

*General Interrogatories.*

Premiums received since organization.....	\$7,946,823
Losses paid since organization.....	4,944,806
Cash dividends declared since organization.....	713,506
Largest amount in any one hazard.....	25,000
Losses incurred during the year.....	573,394
Company's stock owned by directors.....	104,210
Loaned to officers and to stockholders.....	33,400
Special deposit for the protection of policyholders in Georgia...	10,000

*Business in the State of New York.*

Risks written .....	\$6,728,480
Premiums received .....	81,656
Losses paid .....	39,048
Losses incurred .....	44,202

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount Inter-loaned.	est.
Jersey City, Hoboken & Patterson 4's..	\$30,000	71	\$21,300	\$50,000	6
Electric Storage Battery.....	10,000	69	6,900		
Pennsylvania R. R. Co.....	15,000	69	20,700		
Philadelphia Electric Co.....	50,000	8	16,000	45,000	6
Real Estate Title Ins. & Trust Co., Phila.	7,500	225	16,875		
Finance Co. of Penna., 2d pref.....	40,000	105	42,000		
American Railways.....	25,000	51	25,500	35,000	6
Pennsylvania R. R. Co.....	10,000	69	13,800		
Erie R. R. Co., 1st pref.....	5,000	75	3,750		
Reading Co., 2d pref.....	35,000	47	32,900	25,000	6
United Gas Improvement Co.....	7,500	94	14,100	25,000	6
Frankford & Southwark Pass. Rwy. Co.	2,550	434	22,134		
United Gas Improvement Co.....	15,000	94	28,200		
Reading Company.....	5,000	67	6,700	25,000	6
Reading Co.....	15,000	67	20,100		
Philadelphia Traction Co.....	10,000	97	19,400		
Frankford & Southwark Pass. Ry. Co...	300	434	2,604	2,000	6
Real Estate Title Ins. & Trust Co.....	1,200	225	2,700	1,000	6
<b>Totals.....</b>	<b>\$284,050</b>		<b>\$315,663</b>	<b>\$230,000</b>	

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Allegheny Co. (Penn.) road, 1933, 4's.....	\$36,925	\$35,000	105	\$36,750
Allegheny Co. (Penn.) jail, 1925, 4's.....	26,386	25,000	105	26,250
City of Atlanta, Ga., loan, 1902, 1931, 3½'s.....	10,000	10,000	102	10,200
City of Columbus (Ohio) epidemic, 1920, 4's.....	25,437	25,000	103	25,750
City of New York dock, 1927, 3½'s.....	15,093	15,000	98	14,700
City of New York redemption, 1922, 3½'s.....	15,093	15,000	98	14,700
City of Philadelphia loan, 1897, 1915, 3½'s.....	26,377	26,000	101	26,260
City of Philadelphia loan, 1894, 1917, 3½'s.....	13,695	13,500	101	13,635
City of Philadelphia loan, 1900, 1931, 3½'s.....	18,147	17,800	101	17,978
City of Philadelphia loan, 1902, 1932, 3½'s.....	7,850	7,700	101	7,777
City of Pittsburgh (Penn.) improvement, 1915, 4's.....	10,025	9,500	103	9,785
Allegheny Val. R. R. Co. 1st mtg., 1910, 7's.....	23,810	20,000	110	22,000
Atlantic City R. R. Co. gold mtg., 1919, 5's.....	20,500	20,000	109	21,800
Balt. & Potomac R. R. Co. tunnel, 1911, 6's.....	5,800	5,000	110	5,500
Balt. & Ohio R. R. Co. (S. W. Div.) 1st mtg., 1925, 3½'s...	18,255	20,000	91	18,200
Chesapeake & Ohio Ry. Co. 1st cons. mtg., 1939 5's.....	12,000	10,000	117	11,700
Chesapeake & Ohio Ry. Co. car trust, series D, 1913, 4's....	14,550	15,000	98	14,700

Bonds:	Book value.	Par value.	Rate used.	Market value.
Choctaw, Oklahoma & Gulf R. R. Co. gen. mtg., 1919, 5's..	\$26,837	\$25,000	107	\$26,750
Consolidated Tract. Co of N. J. gold, 1933, 5's. ....	27,562	25,000	106	26,500
Delaware County Ry. gold trust cdfs, 1949, 4's. ....	12,550	15,000	82	12,300
Erie R. R. Co. equipt. trust, series I, 1910, 4's. ....	9,840	10,000	98	9,800
Evansville & Terre Haute R. R. 1st gen. mtg., 1942, 5's..	10,300	10,000	107	10,700
Illinois Cent. R. R. Co. (Louisville Div.) 1st mtg., 1953, 3½'s. ....	9,400	10,000	92	9,200
Lake Erie & Western R. R. 1st mtg., gold, 1937, 5's. ....	11,675	10,000	116	11,600
Lehigh Valley R. W. Co., N.Y., 1st mtg., gold, 1940, 4½'s..	20,200	20,000	109	21,800
Lehigh Valley R. R. Co. equipt. gold trust cdfs., 1907, 4½'s..	25,000	25,000	100	25,000
Lehigh Valley R. R. Co. gen. cons. mtg., 2003, 4's. ....	24,750	25,000	98	24,500
Lehigh Coal & Nav. Co. fund- ing & impt., 1948, 4's. ....	16,800	16,000	101	16,160
Mo. Pac. Equipt. Assn. 1907, 5's. ....	15,000	15,000	100	15,000
Newark (N. J.) Pass. Ry. Co. 1st cons. mtg., 1930, 5's....	21,775	20,000	112	22,400
Norfolk & Western Ry. equipt. trust cdfs., 1908, 4's. ....	14,746	15,000	100	15,000
Norfolk & Western equipt. trust cdfs., 1910, 4's. ....	9,890	10,000	100	10,000
Norfolk & Western Divisional 1st gen. mtg., 1944, 4's. ....	9,825	10,000	97	9,700
Oley Valley Ry. stock gold trust cdfs., 1931, 5's. ....	5,125	5,000	100	5,000
Oley Valley Ry. 1st mt. gold, 1931, 4½'s. ....	5,125	5,000	100	5,000
Pennat Co. guar. trust cdfs., se- ries B, 1941, 3½'s. ....	15,150	15,000	91	13,650
Penn. Co. 3½% gold loan of 1901, 1916 3½'s. ....	21,248	22,000	96	21,120
Penn. R. R. Co. coll. trust, 1913, 4½'s. ....	22,400	20,000	102	20,400
People's Pass. Ry. Co. 1st mtg. extd., 1935, 4's. ....	21,080	20,000	103	20,600
Phila. & Balt. Cent. R. R. Co. loan cdfs., 1911, 4½'s. ....	10,200	10,000	101	10,100
Phila. & Erie R. R. Co. gold mtg., 1920, 6's. ....	19,575	15,000	121	18,150
Phila. & Erie R. R. Co. gold mtg., 1920, 5's. ....	5,862	5,000	112	5,600
Phila. Co. cons. mtg. & coll. trust 50-year gold, 1951, 5's.	21,550	20,000	101	20,200
Phila. Co. 1st mtg. & coll. trust gold, 1949, 5's. ....	11,000	10,000	107	10,700
Phila., Wilm. & Balt. stock trust cdfs., 1921, 4's. ....	10,322	10,000	100	10,000
Pittsb., Cin., Chic. & St. Louis Ry. cons. mtg. A, 1940, 4½'s.	15,890	14,000	109	15,260
Pittsb., Cin., Chic. & St. Louis Ry. cons. mtg. B 1942, 4½'s	22,700	20,000	110	22,000

Bonds:	Book value.	Par value.	Rate used.	Market value.
Reading Co. of Penna. equipt. trust, series D, 1908, 4½'s...	\$25,000	\$25,000	100	\$25,000
Second Ave. Tract. Co. (Pitts- burg) 1st mtg., 1934, 5's...	15,000	15,000	113	16,950
St. Louis & San Francisco R. R. equipt. C, 1908, 4's.....	9,450	10,000	99	9,900
Steubenville & Ind. R. R. Co. 1st mtg., 1914, 5's.....	6,450	6,000	106	6,360
Western N. Y. & Penn. R. R. Co. 1st mtg., 1937, 5's.....	14,400	12,000	117	14,040
Wilmington City (Del.) Ry. Co. 1st mtg., 1911, 4's.....	25,252	25,000	100	25,000
Consolidated Gas Co., Pitts- burg, 1st mtg., 1948, 5's....	28,125	25,000	107	26,750
Mortgage Trust Co. (Penn.) deb., 1910, 4's.....	10,000	10,000	92	9,200
Real Estate Title Ins. Co., deb., 1918, 4's.....	20,000	20,000	100	20,000
<b>Stocks:</b>				
Continental Pass. Ry. (Phila).	20,000	10,000	152	30,400
Frankford & Southwark Pass. Ry.....	10,500	1,500	434	13,020
Philadelphia Traction Co.....	9,787	5,000	97	9,700
Union Pass. Ry.....	35,205	10,000	230	46,000
United Gas Improvement Co..	22,162	12,500	94	23,500
Milwaukee Underwriters' Bldg. Assn No. 1.....	100	34	....	50
General Adjustment Bureau...	150	150	50	150
Underwriters' Salvage Co. of Chicago.....	500	500	100	500
Underwriters' Salvage Co. of New York.....	500	500	100	500
Western Adjustment & Inspec- tion Co. of Chicago.....	150	100	150	150
<b>Totals.....</b>	<b>\$1,026,051</b>	<b>\$929,784</b>		<b>\$1,039,045</b>

## THE VIRGINIA FIRE AND MARINE INSURANCE COMPANY.

RICHMOND, VA.

[Organized and commenced business March 14, 1832.]

W. H. PALMER, President.

W. H. McCARTHY, Secretary.

### CAPITAL.

Capital paid up in cash, \$250,000.

### INCOME.

Gross premiums . . . . .	\$864, 239 67	
Reinsurance, rebate and return premiums . . . . .	234, 271 50	
Net premiums . . . . .		\$629, 968 17
Interest:		
Mortgages . . . . .	\$3, 203 74	
Collateral loans . . . . .	1, 281 43	
Bonds and stocks . . . . .	33, 570 40	
Total . . . . .		38, 055 57
Rent . . . . .		4, 442 06
Profit on sale or maturity of ledger assets . . . . .		1, 053 45
From all other sources . . . . .		90 00
Total Income . . . . .		\$673, 609 25
Ledger Assets December 31, 1905 . . . . .		1, 117, 193 63
Total . . . . .		\$1, 790, 802 88

### DISBURSEMENTS.

Gross losses . . . . .	\$382, 347 50	
Salvage and reinsurance . . . . .	55, 937 03	
Net losses . . . . .		\$326, 410 47
Dividends to stockholders (declared during year, \$20,000) . . . . .		20, 000 00
Commission and brokerage . . . . .		127, 464 07
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		22, 545 89
Repairs and expenses on real estate . . . . .		3, 681 44
Taxes on real estate . . . . .		3, 101 18
All other taxes, licenses and insurance department fees . . . . .		17, 207 75
Advertising and supplies . . . . .		9, 247 43
Loss on sale or maturity of ledger assets . . . . .		1, 108 48
Boards and associations . . . . .		11, 097 17
All other disbursements . . . . .		14, 414 59
Total Disbursements . . . . .		\$556 278 47
Balance . . . . .		\$1, 234, 524 41

LEDGER ASSETS.

Book value of real estate .....		\$83,840 80
Mortgage loans . . . . .		57,566 45
Collateral loans . . . . .		3,045 00
Book value of bonds and stocks owned .....		908,600 20
Cash in office and in bank .....		68,740 78
Agents' balances (uncollected premiums) .....		111,203 94
Bills receivable taken for premiums.....		1,527 24
<b>Total . . . . .</b>		<b>\$1,234,524 41</b>

NON-LEDGER ASSETS.

Interest due:		
Mortgages . . . . .	\$1,998 06	
Collateral loans . . . . .	3 00	
<b>Total . . . . .</b>		<b>2,001 06</b>
Rent due . . . . .		51 75
Market value of bonds and stocks over book value .....		1,263 93
<b>Total admitted Assets.....</b>		<b>\$1,237,841 15</b>

LIABILITIES.

Losses:		
Adjusted and unpaid.....	\$31,442 00	
Unadjusted . . . . .	48,210 00	
Resisted . . . . .	8,868 00	
<b>Total . . . . .</b>	<b>\$88,520 00</b>	
Reinsurance . . . . .	23,247 00	
Net unpaid losses .....		\$65,273 00
Unearned premiums . . . . .		533,720 38
<b>Liabilities, except capital and net surplus.....</b>		<b>\$598,993 38</b>
Capital . . . . .	\$250,000 00	
Surplus . . . . .	388,847 77	
<b>Surplus to policyholders.....</b>		<b>638,847 77</b>
<b>Total Liabilities.....</b>		<b>\$1,237,841 15</b>

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$56,712,767	\$1,051,015 43
Written or renewed in 1906.....	54,094,558	864,239 67
<b>Totals . . . . .</b>	<b>\$110,807,325</b>	<b>\$1,915,255 10</b>
Deduct expirations and cancellations...	44,300,396	763,670 94
<b>In force December 31, 1906.....</b>	<b>\$66,506,929</b>	<b>\$1,151,584 16</b>
Deduct amount reinsured and rein- surance commissions.....	7,027,182	114,369 62
<b>Net amount in force.....</b>	<b>\$59,479,747</b>	<b>\$1,037,214 54</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$28,928,349	\$489,726 09	1-2	\$244,863 04
1905	Two years.....	74,121	806 91	1-4	201 73
1906		147,308	1,134 63	3-4	850 97
1904		6,502,055	105,291 95	1-6	17,548 66
1905	Three years.....	6,793,160	110,358 90	1-2	55,179 45
1906		7,800,670	122,276 92	5-6	101,897 43
1903	Four years.....	70,912	591 09	1-8	73 88
1904		71,600	659 54	3-8	247 32
1905		90,900	695 95	5-8	434 97
1906		129,750	1,013 05	7-8	886 42
1902		1,371,977	32,836 98	1-10	3,283 70
1903	Five years.....	1,566,183	34,865 99	3-10	10,459 80
1904		1,659,237	39,897 38	1-2	19,948 69
1905		2,014,544	47,544 64	7-10	33,281 25
1906		2,258,981	49,514 52	9-10	44,563 07
Totals.....		\$59,479,747	\$1,037,214 54		\$533,720 3

*General Interrogatories.*

Cash dividends declared since organization .....	\$1,669,586
Largest amount in any one hazard .....	25,000
Losses incurred during the year.....	331,033
Company's stock owned by directors .....	17,550
Special deposits for the protection of policyholders in:	
Illinois .....	13,000
Louisiana .....	12,500
Massachusetts .....	13,000

*Business in the State of New York.*

Risks written .....	\$13,669,029
Premiums received .....	93,942
Losses paid .....	42,835
Losses incurred .....	41,370

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount loaned.	Inter-est.
Virginia Century bonds.....	\$3,000	96	\$2,880	\$1,600	6
Richmond Locomotive Works bonds...	2,000	112	2,240	1,445	6
Totals.....	\$5,000		\$5,120	\$3,045	

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
United States reg., 1948, 2's...	\$32,500	\$32,500	104	\$33,800
Virginia Century, 1991, 3's....	241,335	250,000	96	240,000
Massachusetts reg., 1930, 3's..	9,498	10,000	94.9	9,497
Massachusetts reg., 1930, 3½'s.	3,087	3,000	102.8	3,087
Richmond, Va. City, 1927, 4's.	158,863	151,400	100	151,400
Richmond, Va. City, 1921, 5's.	6,426	5,600	105	5,880
Lynchburg City water, 1938 4's	29,881	30,000	100	30,000
New York City, 1912, 3½'s.....	13,574	13,000	100	13,000
Danville, Va., City, 1906, 8's..	8,000	8,000	100	8,000
Danville, Va., City, 1935, 4's..	20,596	20,000	100	20,000
Wilmington, N. C., City, 1922, 5's.....	10,000	10,000	105	10,500
Va. Elec. Ry. & Development Co. 1st mtg., 1929, 5's.....	9,975	10,000	100	10,000
University of Virginia 1st mtg., 1936, 4's.....	12,120	11,500	103	11,845
Old Dom. Iron & Nail Works, 1908, 6's.....	14,720	15,000	100	15,000
Southern Ry., 1994, 5's.....	9,400	10,000	100	11,600
Charlotte, Columbia & Aug'sta Ry. 2d mtg., 1910, 7's.....	6,013	5,000	100	5,000
Georgia Midland Ry., 1911, 3's.....	29,321	50,000	70	35,000
Seaboard Air Line Ry., 1950, 4's.....	17,381	22,000	82	18,040
Norfolk & Western Ry. col. trust, 1996, 4's.....	9,867	10,000	100	10,000
Atlantic Coast Line Ry., col. trust, 1952, 4's.....	18,631	20,000	90	18,000
Atlantic Coast Line Ry., con. 1952, 4's.....	29,558	30,000	97½	29,250
Atlantic Coast Line Ry. ctf. of indebtedness, 1952, 4's....	9,040	10,000	90	9,000
Va. Carolina Chemical Co's col. trust, sink. fd., 1912, 5's.	22,733	24,000	98	23,520
Rich. Chamber of Commerce, 1931, 5's.....	25,000	25,000	100	25,000
<b>Stocks:</b>				
Atlantic Coast Line R. R. com.	14,288	10,000	133	13,300
Louis. & Nashville R. R.....	14,312	10,000	145	14,500
Va. Carolina Chemical pref....	44,762	40,000	107	42,800
Norfolk & Western R. R.....	9,137	10,000	92	9,200
Southern Railway pref. ....	27,712	30,000	94	28,200
Amer. Locomotive pref. ....	18,881	20,000	109	21,800
City Bank of Richmond.....	20,170	15,500	136	21,080
National Bank of Virginia....	3,458	3,400	140	4,760
Bank of Richmond.....	300	300	135	405
Virginia Trust Company.....	2,480	2,000	90	1,800
Jefferson Realty pref. ....	4,981	5,000	100	5,000
Gen. Adjust. Bureau of N. Y..	100	100	100	100
Underwriters' Salvage Co. of N. Y. & Gen. Aud. Bureau..	500	500	100	500
<b>Totals.....</b>	<b>\$908,600</b>	<b>\$922,800</b>		<b>\$909,864</b>

## VIRGINIA STATE INSURANCE COMPANY.

RICHMOND, VA.

[Organized December 15, 1865; commenced business March 14, 1866.]

GEORGE L. CHRISTIAN, President.

ROBERT LECKY, JR., Secretary.

### CAPITAL.

Capital paid up in cash, \$200,000.

### INCOME.

Gross premiums .....	\$842,145 99	
Reinsurance, rebate and return premiums.....	227,481 62	
Net premiums .....		\$614,664 37
Interest:		
Mortgages .....	\$2,224 49	
Collateral loans .....	66 58	
Bonds and stocks.....	11,333 97	
From other sources .....	35 83	
Total .....		13,660 87
Rent .....		9,523 74
Profit on sale or maturity of ledger assets.....		717 84
Total Income.....		\$638,566 82
Ledger Assets December 31, 1905.....		630,092 95
Total.....		\$1,268,659 77

### DISBURSEMENTS.

Gross losses .....	\$299,816 83	
Salvage and reinsurance .....	40,663 41	
Net losses .....		\$259,153 42
Dividends to stockholders (declared during year \$12,000)....		11,986 50
Commission and brokerage.....		113,537 32
Salaries, fees and other charges of officers, directors, trustees and employees .....		28,491 06
Rent .....		3,000 00
Repairs and expenses on real estate.....		3,813 59
Taxes on real estate .....		1,799 06
All other taxes, licenses and insurance department fees.....		9,028 88
Advertising, printing and stationery.....		9,360 03
Loss on sale or maturity of ledger assets.....		108 33
Borrowed money, repaid .....		50,000 00
All other disbursements.....		28,374 13
Total Disbursements.....		\$518,652 32
Balance.....		\$750,007 45

## LEDGER ASSETS.

Book value of real estate.....	\$97,509 30
Mortgage loans .....	39,836 88
Book value of bonds and stocks owned.....	401,233 84
Cash in office and in bank.....	31,480 05
Agents' balances (uncollected premiums).....	165,063 52
Bills receivable taken for premiums.....	2,701 04
Open accounts .....	3,992 36
Brokerage premiums .....	6,390 46
Furniture, fixtures and printing office.....	2,500 00
<b>Total</b> .....	<b>\$750,007 45</b>

## NON-LEDGER ASSETS.

Interest due or accrued:	
Mortgages .....	\$1,033 20
Bonds .....	7,084 87
Other assets .....	573 12
<b>Total</b> .....	<b>8,691 19</b>
Market value of real estate over book value.....	3,382 62
Market value of bonds and stocks over book value.....	59,321 16
<b>Gross Assets</b> .....	<b>\$821,402 42</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$812 72
Furniture, fixtures and printing office.....	2,500 00
<b>Total</b> .....	<b>3,312 72</b>
<b>Total admitted Assets</b> .....	<b>\$818,089 70</b>

## LIABILITIES.

Losses:	
Adjusted and unpaid.....	\$23,224 60
Unadjusted .....	36,696 64
Resisted .....	2,075 00
<b>Total</b> .....	<b>\$61,996 24</b>
Reinsurance .....	6,025 71
Net unpaid losses.....	\$55,970 53
Unearned premiums .....	362,206 35
Dividends unpaid to stockholders.....	266 00
Commissions and other charges due agents or brokers.....	36,126 86
Reinsurance premiums .....	545 11
<b>Liabilities, except capital and net surplus</b> .....	<b>\$455,114 85</b>
Capital .....	\$200,000 00
Surplus .....	162,974 85
<b>Surplus to policyholders</b> .....	<b>362,974 85</b>
<b>Total Liabilities</b> .....	<b>\$818,089 70</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$35,330,219	\$604,236 63
Written or renewed in 1906.....	51,438,410	842,145 99
Totals . . . . .	\$86,768,629	\$1,446,382 63
Deduct expirations and cancelations....	37,893,289	650,934 13
In force December 31, 1906.....	\$48,875,340	\$795,448 52
Deduct amount reinsured and reinsurance commissions . . . . .	5,509,291	120,814 06
Net amount in force.....	\$43,366,049	\$674,634 46

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less... }	\$24,112,784	\$417,968 50	1-2	\$208,984 25
1905		66,864	785 88	1-4	196 47
1906	Two years..... }	512,753	4,340 78	3-4	3,255 69
1904		4,300,215	53,134 64	1-6	8,855 79
1905	Three years..... }	4,799,147	65,764 38	1-2	32,882 19
1906		7,287,810	107,906 00	5-6	89,921 68
1903	Four years..... }	5,900	87 32	1-8	10 92
1904		6,250	101 12	3-8	37 92
1905	Four years..... }	4,650	141 50	5-8	88 44
1906		92,320	1,306 21	7-8	1,142 91
1902	Five years..... }	80,770	1,003 64	1-10	100 36
1903		381,932	1,580 72	3-10	474 22
1904	Five years..... }	195,110	3,523 75	1-2	1,761 87
1905		342,815	3,986 91	7-10	2,790 84
1906		1,176,729	13,003 11	9-10	11,702 80
Totals.....		\$43,366,049	\$674,634 46		\$362,206 35

*General Interrogatories.*

Premiums received since organization.....	\$6,049,464
Losses paid since organization .....	3,311,577
Cash dividends declared since organization.....	609,858
Largest amount in any one hazard.....	200,000
Losses incurred during the year.....	271,411
Company's stock owned by directors.....	75,200
Special deposits for the protection of policyholders in:	
Louisiana .....	10,000
Illinois .....	10,000
Indiana .....	10,000
Alabama .....	10,000
Missouri .....	10,000
Georgia .....	10,000

*Business in the State of New York.*

Risks written .....	\$7,627,635
Premiums received .....	100,396
Losses paid .....	58,642
Losses incurred .....	62,616

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
United States, 2's . . . . .	\$19,838	\$20,000	105	\$21,000
Virginia Centuries, 1991, 3's . . .	131,810	175,000	95½	167,125
State of Virginia, 1932, 3's . . . .	43,824	45,000	95½	42,975
State of Louisiana, 4's . . . . .	10,675	10,000	106	10,600
State of Georgia, 1928, 3½'s . . . }	11,140	10,000	111	11,100
State of Georgia, 1931, 3½'s . . . }				
State of Alabama . . . . .	10,405	10,000	104	10,470
Chicago Sanitary Dist., 1913, 4's	10,338	10,000	103	10,300
City of N. Y., 1918, 3½'s . . . . .	10,278	10,000	100	10,000
City of N. Y., 1954, 3½'s . . . . .	501	500	100	500
City of Alexandria, Va., 1909, 3.65's . . . . .	5,460	6,000	100	6,000
City of Danville, Va., 1931, 4's	10,200	10,000	100	10,000
City of Lynchburg, Va., 1934, 4's . . . . .	5,233	5,000	100	5,000
City of Norfolk, Va., 1929, 4's . . .	15,878	15,000	100	15,000
City of Petersburg, Va., 1934, 4's . . . . .	5,294	5,000	100	5,000
City of Portsmouth, Va., 1934, 4's . . . . .	9,770	10,000	100	10,000
City of Richmond, Va., 1924, 4's . . . . .	8,742	8,900	100	8,900
City of Richmond, Va., 1920, 5's . . . . .	500	500	100	500
Town of South Boston, Va., 1934, 4½'s . . . . .	1,000	1,000	100	1,000
Tidewater & Western R. R. Co., 1955, 4's . . . . .	3,000	3,000	100	3,000
St. Louis (Mo.) Co., 1926, 5's . . .	10,933	10,000	109	10,900
University of Virginia, 1936, 5's	21,100	20,000	105	21,000
<b>Stocks:</b>				
American Nat. Bank, Rich . . . . .	3,125	2,500	130	3,250
City Bank, Richmond . . . . .	8,710	6,750	136	9,180
First National Bank, Richmond	21,394	15,000	220	33,000
Nat. Bank of Virginia, Rich . . . .	3,300	3,000	140	4,200
State Bank of Virginia, Rich . . .	12,265	12,500	165	20,625
Union Bank, Richmond . . . . .	6,521	2,500	400	10,000
<b>Totals . . . . .</b>	<b>\$401,234</b>	<b>\$427,150</b>		<b>\$460,555</b>

## THE WESTERN INSURANCE COMPANY OF PITTSBURG.

PITTSBURG, PA.

[Organized March 20, 1849; commenced business May 1, 1849.]

JOHN B. JACKSON, President.

D. DALLAS HARE, Secretary.

### CAPITAL.

Capital paid up in cash, \$300,000.

### INCOME.

Gross premiums . . . . .	\$531,705 10	
Reinsurance, rebate and return premiums . . . . .	118,667 61	
Net premiums . . . . .		\$413,037 49
Interest:		
Mortgages . . . . .	\$5,460 32	
Bonds and stocks . . . . .	23,287 77	
Deposits . . . . .	444 50	
From other sources . . . . .	1,924 48	
Total . . . . .		31,117 07
Profit on sale or maturity of ledger assets . . . . .		25 00
From all other sources . . . . .		7,241 16
Total Income . . . . .		\$451,420 72
Ledger Assets December 31, 1905 . . . . .		651,619 11
Total . . . . .		\$1,103,039 83

### DISBURSEMENTS.

Gross losses . . . . .	\$160,109 67	
Salvage and reinsurance . . . . .	10,521 39	
Net losses . . . . .		\$149,588 28
Dividends to stockholders (declared during year, \$18,000) . . . . .		18,000 00
Commission and brokerage . . . . .		96,044 94
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		22,603 01
Rent . . . . .		3,100 00
All other taxes, licenses and insurance department fees . . . . .		11,803 93
Advertising, printing and stationery . . . . .		6,665 27
All other disbursements . . . . .		19,371 11
Total Disbursements . . . . .		\$327,176 54
Balance . . . . .		\$775,863 29

## LEDGER ASSETS.

Mortgage loans . . . . .	\$113,850 00
Book value of bonds and stocks owned . . . . .	543,005 70
Cash in office and in bank . . . . .	48,598 16
Agents' balances (uncollected premiums) . . . . .	61,931 44
Bills receivable taken for premiums . . . . .	600 00
All other ledger assets . . . . .	3,725 65
<b>Total . . . . .</b>	<b>\$771,710 95</b>

## NON-LEDGER ASSETS.

Interest due or accrued:	
Mortgages . . . . .	\$1,969 16
Bonds . . . . .	3,569 02
<b>Total . . . . .</b>	<b>5,538 18</b>
Market value of bonds and stocks over book value . . . . .	10,628 30
<b>Gross Assets . . . . .</b>	<b>\$787,877 43</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due . . . . .	1,742 66
<b>Total admitted Assets . . . . .</b>	<b>\$786,134 77</b>

## LIABILITIES.

Losses:	
Adjusted and unpaid . . . . .	\$13,319 92
Unadjusted . . . . .	31,427 34
Resisted . . . . .	1,750 00
<b>Total . . . . .</b>	<b>\$46,497 26</b>
Reinsurance . . . . .	8,330 50
Net unpaid losses . . . . .	\$38,166 76
Unearned premiums . . . . .	328,633 19
All other liabilities . . . . .	8,362 38
<b>Liabilities, except capital and net surplus . . . . .</b>	<b>\$375,162 33</b>
Capital . . . . .	\$300,000 00
Surplus . . . . .	110,972 44
<b>Surplus to policyholders . . . . .</b>	<b>410,972 44</b>
<b>Total Liabilities . . . . .</b>	<b>\$786,134 77</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905 . . . . .	\$48,768,729	\$566,970 40
Written or renewed in 1906 . . . . .	42,699,404	531,705 10
<b>Totals . . . . .</b>	<b>\$91,468,133</b>	<b>\$1,098,675 50</b>
Deduct expirations and cancellations . . . . .	35,798,055	438,590 74
<b>In force December 31, 1906 . . . . .</b>	<b>\$55,670,078</b>	<b>\$660,084 76</b>
Deduct amount reinsured and reinsurance commissions . . . . .	4,201,471	47,384 44
<b>Net amount in force . . . . .</b>	<b>\$51,468,607</b>	<b>\$612,700 32</b>

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$19,632,720	\$269,209 10	1-2	\$134,604 55
1905	Two years.....	261,284	3,222 51	1-4	805 63
1906		132,813	1,216 47	3-4	912 35
1904	Three years.....	7,857,915	78,801 91	1-6	13,133 65
1905		7,251,538	77,218 22	1-2	38,609 11
1906		11,143,087	118,736 65	5-6	98,947 21
1903	Four years.....	36,750	362 00	1-8	45 25
1904		44,650	356 01	3-8	133 50
1905		73,325	600 19	5-8	375 12
1906		85,859	807 61	7-8	706 66
1902	Five years.....	512,090	5,947 77	1-10	594 78
1903		590,333	7,391 24	3-10	2,217 37
1904		668,166	8,340 78	1-2	4,170 33
1905		1,180,771	15,316 30	7-10	10,721 41
1906		1,997,306	25,173 56	9-10	22,656 21
Totals.....		\$51,468,607	\$612,700 32		\$328,633 19

## General Interrogatories.

Premiums received since organization .....	\$6,879,812
Losses paid since organization .....	3,982,144
Cash dividends declared since organization.....	1,097,500
Stock dividends declared since organization .....	168,750
Largest amount in any one hazard .....	20,000
Losses incurred during the year .....	16,049
Company's stock owned by directors .....	61,150

## Business in the State of New York.

Risks written .....	\$6,581,649
Premiums received .....	48,350
Losses paid .....	31,133
Losses incurred .....	30,101

## Schedule of Bonds and Stocks Owned.

Bonds:	Book value.	Par value.	Rate used.	Market value.
Avalon Borough, Pa., school, 1909, 5's.....	\$500	\$500	102	\$510
Belevue Borough, Pa., 1907-08, 5's.....	1,000	1,000	101	1,010
Butler Borough, Pa., 1919, 4's.....	5,000	5,000	100	5,000
Carrick Borough, Pa., school, 1910-15, 4's.....	10,000	10,000	100	10,000
Connellsville, Borough, Pa., school, 1919, 4's.....	8,415	8,500	100	8,500
Connellsville Tp., Fayette Co., Pa., school, 1910-20, 4's....	4,208	4,250	100	4,250
Duquesne Borough, Pa., 1914, 4½'s.....	3,240	3,000	104	3,120
East McKeesport Borough, Pa., school, 1908-23, 5's.....	2,000	2,000	106½	2,125
East Pitts. Borough, Pa., 1928-31, 4½'s.....	32,358	30,000	108	32,400
Emsworth Borough, Pa., 1936, 4½'s.....	10,869	10,000	108.69	10,869

Bonds:	Book value.	Par value.	Rate used.	Market value.
Freedom Borough, Pa., 1913, 4½'s.....	\$3,249	\$3,000	104	\$3,120
Freedom Borough, Pa., 1913, 5's.....	4,183	3,600	108	3,888
Harmony Tp., Beaver Co., Pa., school, 1934-35, 5's.....	5,849	5,000	116.99	5,849
Monaca Borough, Pa., school, 1908-21, 4½'s.....	14,525	14,000	103½	14,525
Parnassus, Pa., school, 1917, 5's.....	7,175	7,000	102½	7,175
Pittsburg, 27th ward, Pa., sub. school, 1907-16, 4's.....	10,000	10,000	100	10,000
Ponce City of Porto Rico, 1922, 6's.....	11,197	10,000	125	12,500
West Homestead Borough, Pa. school, 1911-31, 4's.....	25,777	25,000	101	25,250
Wilkinsburg Bor'gh, Pa., 1910, 4½'s.....	10,000	10,000	102	10,200
Wilkinsburg Bor'gh, Pa., 1915, 4½'s.....	10,000	10,000	103	10,300
Wilkinsburg Bor'gh, Pa., 1920, 4½'s.....	10,000	10,000	105	10,500
Beaver Valley, Pa., Traction Co., 1950, 5's.....	8,200	8,000	104	8,320
E'g'n, Aurora, Ill., Southern Tract. Co., 1916, 5's.....	10,000	10,000	100	10,000
Ft. Wayne, Wabash Valley Tract. Co., 1934, 5's.....	19,000	20,000	100	20,000
Lexington & Interurban Rys. Co., 1956, 5's.....	7,480	8,000	95	7,600
Meadville & Cambridge Springs St. Ry. Co., 1932, 5's.....	9,750	10,000	100	10,000
Norfolk & Southern R. R. Co., 1954, 5's.....	20,000	20,000	102½	20,450
Peekskill Lt. & R. R. Co., 1920, 5's.....	9,800	10,000	100	10,000
Pittsburg & Butler St. Ry. Co., 1935, 5's.....	9,900	10,000	100	10,000
Washington & Canonsburg Pa. Co., 1932, 5's.....	9,750	10,000	100	10,000
West Penn. Railway Co., 1931, 5's.....	4,850	5,000	100	5,000
Youngstown, O., Sharon, Pa., Ry. & Lt. Co., 1931, 5's....	20,000	20,000	102½	20,500
Atlanta, Ga., Water & Elec. Pr. Co., 1943, 5's.....	9,750	10,000	100	10,000
Birmingham, Ala., Water Wrks Co., 1939, 5's.....	15,000	15,000	100	15,000
Carbon Iron Co., 1912, 6's....	11,000	10,000	110	11,000
City Water Co. of East St. Louis, Ill., 1914, 5's.....	5,000	5,000	100	5,000
Clairton Steel Co., 1913, 5's....	9,750	10,000	100	10,000
Connellsville, Pa., Water Co., 1939, 5's.....	4,100	4,000	102½	4,100
Duquesne Club, Pittsburg, Pa., 1932, 5's.....	15,375	15,000	102½	15,375
Ellsworth Coal Co., 1921, 5's....	23,500	25,000	105	26,250
German Evan. Prot. Church of Pittsburg, Pa., 1902-7, 5's....	10,500	10,500	100	10,500
Hudson River Electric Co., 1931, 5's.....	14,775	15,000	101	15,150

Bonds:	Book value.	Par value.	Rate used.	Market value.
Jacks Run Bridge Co., 1932, 5's	4,000	4,000	109½	4,380
Marquette & Bessemer Dock Navig. Co., 1933, 4½'s.....	15,000	15,000	102½	15,375
Monongahela Valley Traction Co., 1931, 5's.....	11,220	11,000	102	11,220
New Castle, Pa., Water Co., 1941, 5's.....	9,360	9,000	104	9,360
Penna. Water Co., Wilkins- burg, Pa., 1929, 5's.....	10,850	10,000	105	10,500
Pittsburgh & Allegheny, Pa. Bridge Co., 1930, 5's.....	15,000	15,000	105¾	15,863
Pittsburg Coal Co., 1954, 5's..	10,000	10,000	107½	10,750
Racine Water Co., Racine, Wis., 1931, 5's.....	5,000	5,000	100	5,000
St. Joseph, Mo., Water Co., 1944, 5's.....	10,000	10,000	100	10,000
Suburban Gas Co. of Philadel- phia, Pa., 1952, 5's.....	10,000	10,000	102	10,200
Waynesburg, Pa., Water Co., 1925, 5's.....	4,900	5,000	100	5,000
<b>Stocks:</b>				
3 General Adjustment Bureau of New York.....	150	150	100	150
5 Underwriters Salvage Co. of Chicago, Ill.....	500	500	100	500
<b>Totals.....</b>	<b>\$543,006</b>	<b>\$537,000</b>		<b>\$553,634</b>

## THE WESTERN RESERVE INSURANCE COMPANY

## CLEVELAND, OHIO.

[Organized April, 1903; commenced business May, 1903.]

MARS E. WAGAR, President.

R. E. GOOCH, Secretary.

## CAPITAL.

Capital paid up in cash, \$200,000.

## INCOME.

Gross premiums .....	\$162,428 35	
Reinsurance, rebate and return premiums....	34,105 83	
	<hr/>	
Net premiums .....		\$128,322 52
Interest:		
Bonds and stocks.....	\$13,261 55	
Deposits .. .....	1,064 92	
From other sources.....	171 99	
	<hr/>	
Total .. .....		14,498 46
Profit on sale or maturity of ledger assets.....		449 36
		<hr/>
Total Income .. .....		\$143,270 34
Ledger Assets December 31, 1905.....		369,462 76
		<hr/>
Total .. .....		\$512,733 10

## DISBURSEMENTS.

Gross losses .....	\$43,421 69	
Salvage and reinsurance .....	927 73	
	<hr/>	
Net losses .....		\$42,493 96
Dividends to stockholders (declared during year, \$16,000)...		16,000 00
Commission and brokerage.....		28,073 30
Salaries, fees and other charges of officers, directors, trustees and employees .....		6,420 00
Rent .. .....		2,055 60
All other taxes, licenses and insurance department fees.....		2,802 83
Advertising, printing and stationery.....		2,689 09
Loss on sale or maturity of ledger assets.....		236 61
All other disbursements.....		8,123 54
		<hr/>
Total Disbursements .. .....		\$108,894 93
		<hr/>
Balance .. .....		\$403,838 17

## LEDGER ASSETS.

Book value of bonds and stocks owned.....	\$353,314 96
Cash in office and in bank.....	35,087 76
Agents' balances (uncollected premiums).....	15,435 45
	<hr/>
Total .. .....	\$403,838 17

## NON-LEDGER ASSETS.

Interest accrued:		
Bonds . . . . .	\$2, 868 38	
Other assets . . . . .	133 33	
Total . . . . .		\$3,001 71
Market value of bonds and stocks over book value . . . . .		5, 111 18
<b>Total admitted Assets . . . . .</b>		<b>\$411,951 06</b>

## LIABILITIES.

Losses:		
Unadjusted . . . . .	\$12,604 21	
Reinsurance . . . . .	185 12	
Net unpaid losses . . . . .		\$12,419 09
Unearned premiums . . . . .		74,356 44
<b>Liabilities, except capital and net surplus . . . . .</b>		<b>\$86,775 53</b>
Capital . . . . .	\$200,000 00	
Surplus . . . . .	125,175 53	
<b>Surplus to policyholders . . . . .</b>		<b>325,175 53</b>
<b>Total Liabilities . . . . .</b>		<b>\$411,951 06</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905 . . . . .	\$5, 622, 455	\$67, 882 71
Written or renewed in 1906 . . . . .	14, 053, 865	162, 428 35
<b>Totals . . . . .</b>	<b>\$19, 676, 320</b>	<b>\$230, 311 06</b>
Deduct expirations and cancellations . . . . .	7, 663, 798	86, 353 90
<b>In force December 31, 1906 . . . . .</b>	<b>\$12, 012, 522</b>	<b>\$143, 957 16</b>
Deduct amount reinsured and reinsurance commissions . . . . .	626, 733	7, 397 87
<b>Net amount in force . . . . .</b>	<b>\$11, 385, 789</b>	<b>\$136, 559 29</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less . . . . .	\$8, 179, 311	\$100, 301 00	1-2	\$50, 150 50
1905	Two years . . . . .	47, 775	579 71	1-4	144 93
1906		88, 274	990 82	3-4	743 11
1904		381, 142	4, 013 24	1-6	668 87
1905		510, 242	5, 113 26	1-2	2, 556 63
1906	Three years . . . . .	1, 620, 403	16, 277 08	5-6	13, 564 23
1904		.....	2 25	3-8	84
1905	Four years . . . . .	2, 450	49 30	5-8	30 81
1906		23, 749	396 34	7-8	346 80
1903		59, 843	1, 186 99	3-10	356 10
1904	Five years . . . . .	117, 803	2, 097 73	1-2	1, 048 86
1905		84, 012	1, 258 27	7-10	880 79
1906		270, 785	4, 293 30	9-10	3, 863 97
Totals . . . . .			\$11, 385, 789	\$136, 559 29	

*General Interrogatories.*

Premiums received since organization.....	\$220,940
Losses paid since organization.....	60,333
Cash dividends declared since organization.....	20,000
Largest amount in any one hazard.....	10,000
Losses incurred during the year.....	50,162
Company's stock owned by directors.....	73,700

*Business in the State of New York.*

Risks written .....	\$4,125,537
Premiums received .....	41,418
Losses paid .....	14,807
Losses incurred .....	20,481

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Cleveland, Ohio, street improvements, 1916, 4's.....	\$103,000	\$100,000	102.5	\$102,500
Cuyahoga County, Ohio, bridge bonds, 1907-1920, 5's.....	30,581	28,000	108.5	30,380
Cleveland Heights, Ohio, street improv., 1907-1915, 4½'s....	21,543	21,000	102.25	22,473
Lakewood, Ohio, water works, 1907-1910, 5's.....	1,227	1,200	102.35	1,228
Lakewood, Ohio, street improvements, 1907-1915, 5's..	16,713	16,200	104	16,848
Lakewood, Ohio, street improvements, 1910-1916, 5's..	9,654	9,240	105.6	9,757
Dayton, Ohio, street improvement, 1907-1910, 5's.....	12,335	12,000	102.25	12,270
Akron, Ohio, street improvement, 1907-1910, 5's.....	6,601	6,400	102.5	6,560
Lorain, Ohio, water works, 1915, 5's.....	8,617	8,000	108.25	8,660
Cleveland & Sandusky Brewing Co. first mtg. gold, 1948, 6's..	24,462	25,000	95	23,750
Stocks:				
300 Union National Bank....	54,168	30,000	190	57,000
140 First National Bank.....	24,166	14,000	210	29,400
50 Bank of Commerce Nat'l Asso.....	10,512	5,000	225	11,250
17 State Banking & Trust Co.	1,925	1,500	140	2,100
300 Cleveland & Sandusky Brewing Co. pref.....	23,937	30,000	75	22,500
32 State Nat'l Bank liquidating certif.....	3,872	3,200	50	1,600
99 Colonial Nat'l Bank liquidating certif.....	.....	.....	.....	150
Totals.....	\$353,314	\$310,740		\$358,426



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# Mutual Fire Insurance Companies of Other States.

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ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF THE  
MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES,  
AUTHORIZED TO DO BUSINESS IN THE STATE OF NEW YORK,  
SHOWING THEIR CONDITION ON THE 31ST DAY OF  
DECEMBER, 1906.

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## FARMERS' FIRE INSURANCE COMPANY.

YORK, PA.

[Organized April 6, 1853; commenced business May 16, 1853.]

WM. H. MILLER, President.

E. K. McCONKEY, Secretary.

## INCOME.

Gross premiums .....	\$659,519 15	
Reinsurance, rebate and return premiums....	49,710 09	
	<hr/>	
Net premiums .....		\$609,809 06
Interest:		
Mortgages and judgments.....	\$9,446 31	
Collateral loans .....	4,807 60	
Bonds and stocks.....	17,255 44	
Deposits .....	2,167 57	
From other sources.....	1,333 15	
	<hr/>	
Total .....		35,010 07
Rent .....		2,269 00
		<hr/>
Total Income .....		\$647,088 13
Ledger Assets December 31, 1905.....		810,558 48
		<hr/>
Total .....		\$1,457,646 61

## DISBURSEMENTS.

Gross losses .....	\$284,258 75	
Salvage and reinsurance.....	2,365 28	
	<hr/>	
Net losses .....		\$281,893 47
Commission and brokerage.....		139,265 02
Salaries, fees and other charges of officers, directors, trustees and employees .....		39,889 50
Rent .....		1,800 00
Repairs and expenses on real estate.....		14,274 01
Taxes on real estate.....		488 10
All other taxes licenses and insurance department fees.....		8,070 98
Adjusting .....		16,162 81
All other disbursements.....		18,106 05
		<hr/>
Total Disbursements .....		\$519,949 94
		<hr/>
Balance .....		\$937,696 67

## LEDGER ASSETS.

Book value of real estate.....	\$43,500 00
Mortgage loans .....	232,128 52
Collateral loans .....	80,800 00
Book value of bonds and stocks owned.....	385,557 32
Cash in office and in bank.....	121,127 28
Agents' balances (uncollected premiums).....	74,583 55
	<hr/>
Total .....	\$937,696 67

Interest due or accrued: NON-LEDGER ASSETS.

Mortgages . . . . .	\$7,968 83	
Bonds . . . . .	1,017 08	
Collateral loans . . . . .	3,585 55	
Other assets . . . . .	597 50	
		<u>\$13,168 96</u>

Rent accrued . . . . .		222 50
Market value of bonds and stocks over book value. . . . .		69,562 60

Gross Assets . . . . . \$1,020,650 73

ASSETS NOT ADMITTED.

Agents' balances over three months due. . . . . 3,281 08

**Total admitted Assets . . . . . \$1,017,369 65**

Losses: LIABILITIES.

Adjusted and unpaid. . . . .	\$22,980 40	
Unadjusted . . . . .	27,095 00	
Resisted . . . . .	9,875 00	

Total unpaid losses. . . . . \$59,950 40

Unearned premiums . . . . . 495,585 45

Deposit premiums reclaimable. . . . . 3,749 69

Taxes accrued . . . . . 5,000 00

**Liabilities, except surplus. . . . . \$564,285 54**

Surplus to policyholders. . . . . 453,084 11

**Total Liabilities . . . . . \$1,017,369 65**

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905. . . . .	\$71,485,923	\$891,114 57
Written or renewed in 1906. . . . .	51,890,197	659,519 15

Totals . . . . . \$123,376,120 \$1,550,633 72

Deduct expirations and cancellations. . . . . 45,166,250 583,229 89

In force December 31, 1906. . . . . \$78,209,870 \$967,403 83

Deduct amount reinsured and reinsurance commissions . . . . . 931,645 8,216 85

**Net amount in force. . . . . \$77,278,225 \$959,186 98**

Perpetual risks (not included above) . . . . . \$130,125 00

Premiums on same. . . . . 3,947 04

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less. . . . .	\$26,905,261	\$370,681 72	1-2	\$185,340 86
1904	Three years. . . . .	12,368,502	146,957 13	1-6	24,492 85
1905		12,627,947	147,658 92	1-2	73,829 46
1906		15,976,932	181,648 53	5-6	151,373 77
1902		1,380,933	17,171 16	1-10	1,717 11
1903	Five years. . . . .	2,188,423	24,195 95	3-10	7,258 78
1904		1,657,627	19,664 47	1-2	9,832 23
1905		1,782,180	21,739 00	7-10	15,217 30
1906		2,390,420	29,470 10	9-10	26,523 09
Totals. . . . .		\$77,278,225	\$959,186 98		\$495,585 45

*General Interrogatories.*

Premiums received since organization.....	\$12,514,848
Losses paid since organization.....	8,199,276
Largest amount in any one hazard.....	20,000
Losses incurred during the year.....	296,194
Loaned to officers.....	34,400

*Business in the State of New York.*

Risks written.....	\$7,546,883
Premiums received.....	80,560
Losses paid.....	48,739
Losses incurred.....	45,902

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount Inter-loaned.	est.
First Nat'l Bank, York, Pa., stock.....	\$6,600	190	\$12,540	\$36,300	5
Middletown & Swatora Water Co. bonds.	10,000	110	11,000		
Middletown & Swatora Water Co. bonds.	15,000	110	16,500		
York Gas Co. stock.....	1,650	120	3,960	19,600	5
York Gas Co. stock.....	13,700	120	32,880		
York Water Co. stock.....	1,275	40	2,040	1,500	5
York Water Co. stock.....	1,500	40	2,400	600	5
York Gas Co. stock.....	10,000	120	24,000	12,000	5
Netherlands Tramway Corp. pref. stock.	5,000	100	5,000	6,000	5
Netherlands Tramway Corp. com. stock.	5,000	100	5,000		
York Trust Co. stock.....	1,650	80	2,640	1,900	5
York Water Co. stock.....	250	40	400	250	5
First Nat'l Bank, Wrightsville, Pa., stock	2,000	145	2,900	850	5
Western Nat'l Bank, York, Pa., stock...	1,500	150	2,250	1,800	5
Totals.....	\$75,125		\$123,510	\$80,800	

*Schedule of Bonds and Stocks Owned.*

	Book value.	Par value.	Rate used.	Market value.
Bonds:				
United States reg., 1907, 4's..	\$39,772	\$35,000	100	\$35,000
N. C. R. R. cons. mtg., 1925, 4½'s.....	8,640	8,000	112	8,870
Phila. & Erie R. R. gen. mtg. 1920, 5's.....	15,907	15,000	115	17,082
Sham., Sunbury & Lewisburg R. R., mtg., 1912, 5's.....	9,750	10,000	108	10,717
Lehigh Valley R. R. cons., 1923, 4½'s.....	15,337	15,000	110	16,444
Lehigh Valley R. R. consol. 2003, 5's.....	20,022	20,000	100	19,750
Potomac Valley R. R. mtg., 1941, 5's.....	9,250	10,000	119	11,775
Lehigh Valley Coal, 1933, 5's...	10,300	10,000	108	10,675
Central Market House, York, Pa., 1907, 4's.....	10,000	10,000	100	9,900
York Felt & Paper Co., York, Pa., 1916, 5's.....	5,000	5,000	100	5,000
Stocks:				
333 Penna. R. R. Co.....	18,432	16,650	69	22,977
1,000 York Nat'l Bank, York, Pa.....	47,167	25,000	50	50,000
50 York County Nat'l Bk., York, Pa.....	2,130	1,000	46	2,300

Stocks:	Book value.	Par value.	Rate used.	Market value.
125 First Nat'l Bank, York, Pa.....	\$23,728	\$12,500	190	\$23,750
12 Farmer's Nat'l Bank, York, Pa.....	1,615	1,200	175	2,100
900 Guardian Trust Co., York, Pa.....	24,504	22,500	28	25,200
3,000 York Water Co., York, Pa.....	75,000	75,000	40	120,000
628 York Gas Co, York, Pa..	48,003	31,400	100	62,800
100 Carlisle Ave. Market House, York, Pa.....	1,000	1,000	80	800
<b>Totals.....</b>	<b>\$385,557</b>	<b>\$324,250</b>		<b>\$455,120</b>

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# Foreign Fire Insurance Companies.

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United States Branches.

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ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF  
FOREIGN FIRE INSURANCE COMPANIES, AUTHORIZED TO DO  
BUSINESS IN THE STATE OF NEW YORK, SHOWING THEIR  
CONDITION ON THE 31ST DAY OF DECEMBER, 1906.

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## AACHEN AND MUNICH FIRE INSURANCE COMPANY.

## AIX-LA-CHAPELLE, GERMANY.

J. A. KELSEY, Manager, 46 Cedar Street, New York.

## INCOME.

Gross premiums .....	\$1,321,779 82	
Reinsurance, rebate and return premiums.....	320,815 50	
	<hr/>	
Net premiums .....		\$1,000,964 32
Interest:		
Bonds and stocks.....	\$44,175 00	
Deposits ..	17,229 89	
From other sources.....	111 75	
	<hr/>	
Total . . . . .		61,516 64
From home office.....		2,964,482 67
		<hr/>
Total Income .....	\$4,026,963 63	
Ledger Assets December 31, 1905.....	1,479,513 37	
	<hr/>	
Total .....	\$5,506,477 00	

## DISBURSEMENTS.

Gross losses .....	\$3,816,736 78	
Salvage and reinsurance.....	499,795 91	
	<hr/>	
Net losses .....	\$3,316,940 87	
Commission and brokerage.....	220,238 75	
Salaries, fees and other charges of officers, directors, trustees and employees .....	66,942 02	
Rent ..	6,001 97	
All other taxes, licenses and insurance department fees.....	32,915 61	
Advertising, printing and stationery.....	7,728 49	
Remitted to home office.....	15,452 63	
All other disbursements.....	56,955 64	
	<hr/>	
Total Disbursements .....	\$3,723,175 98	
	<hr/>	
Balance .....	\$1,783,301 02	

## LEDGER ASSETS.

Book value of bonds and stocks owned.....	\$1,376,140 50	
Cash in office and in bank.....	269,484 40	
Agents' balances (uncollected premiums).....	137,676 12	
	<hr/>	
Total .....	\$1,783,301 02	

NON-LEDGER ASSETS.

Interest due or accrued on bonds.....	\$14,965 00
Due for reinsurance on losses paid.....	43,263 18
	<hr/>
Gross Assets .....	\$1,841,529 20

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$2,237 85
Depreciation in value of bonds.....	44,948 00
	<hr/>
Total .....	47,185 85
	<hr/>
<b>Total admitted Assets.....</b>	<b>\$1,794,343 35</b>
	<hr/> <hr/>

LIABILITIES.

Losses:	
Adjusted and unpaid.....	\$12,050 58
Unadjusted .....	225,396 82
Resisted .....	13,550 82
	<hr/>
Total .....	\$250,998 22
Reinsurance .....	32,039 86
	<hr/>
Net unpaid losses.....	\$218,958 36
Unearned premiums:	
Fire .....	\$820,562 71
Excess over amount received for reinsurance.	31 45
	<hr/>
Total .....	820,594 16
Commissions and other charges due agents or brokers.....	1,847 00
	<hr/>
Liabilities, except surplus.....	\$1,041,399 52
Surplus to policyholders.....	752,943 83
	<hr/>
<b>Total Liabilities .....</b>	<b>\$1,794,343 35</b>
	<hr/> <hr/>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$128,984,469	\$1,572,596 71
Written or renewed in 1906.....	105,656,423	1,321,779 82
	<hr/>	<hr/>
Totals .....	\$234,640,892	\$2,894,376 53
Deduct expirations and cancellations...	96,567,144	1,220,852 30
	<hr/>	<hr/>
In force December 31, 1906.....	\$138,073,748	\$1,673,524 23
Deduct amount reinsured and reinsurance commissions .....	10,950,298	108,712 63
	<hr/>	<hr/>
<b>Net amount in force.....</b>	<b>\$127,123,450</b>	<b>\$1,564,811 60</b>
	<hr/> <hr/>	<hr/> <hr/>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$52,494,715	\$718,405 92	1-2	\$359,202 96
1905	Two years.....	395,753	4,244 96	1-4	1,061 24
1906		384,570	4,547 61	3-4	3,410 70
1904	Three years.....	16,608,937	175,680 97	1-6	29,280 16
1905		18,353,506	214,180 74	1-2	107,090 36
1906		22,502,057	238,381 20	5-6	198,651 00
1903	Four years.....	227,624	2,167 59	1-8	270 95
1904		244,042	2,362 06	3-8	885 79
1905		153,805	1,422 74	5-8	889 21
1906	Five years.....	460,600	3,806 07	7-8	3,330 31
1902		1,827,142	25,818 98	1-10	2,581 90
1903		2,481,667	28,050 19	3-10	8,415 06
1904	Over five years....	2,836,693	38,636 65	1-2	19,318 33
1905		3,685,275	50,661 40	7-10	35,462 98
1906		4,445,464	56,233 21	9-10	50,609 89
		21,600	211 31	pro rata	101 87
<b>Totals.....</b>		<b>\$127,123,450</b>	<b>\$1,564,811 60</b>		<b>\$820,562 71</b>

*General Interrogatories.*

Premiums received in the United States.....	\$7,966,955
Losses paid since organization.....	6,915,471
Largest amount in any one hazard.....	50,000
Losses incurred during the year.....	3,460,165
Special deposits for the protection of policyholders in:	
Oregon ..	50,000
New Mexico ..	10,000

*Business in the State of New York.*

Risks written .....	\$18,449,749
Premiums received .....	160,271
Losses paid .....	67,441
Losses incurred .....	78,673

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
U. S. Gov't. reg., 1925, 4's.....	\$60,000	\$50,000	130	\$65,000
U. S. Gov't. reg., 1930, 2's.....	10,688	10,000	104½	10,450
New York City reg. gold exem. 1925, 3's.....	187,680	184,000	93¾	171,810
New York City reg. gold exem. 1927, 3½'s.....	16,960	16,000	93	14,880
New York City. reg. gold exem. 1952, 3½'s.....	20,540	20,000	91½	18,250
New York City reg. gold exem. 1954, 3½'s.....	31,005	30,000	91½	27,375
New York City reg. gold exem. 1955, 4's.....	51,317	50,000	101¾	50,938
State of N. Y. Canal Improve. gold, exempt, 1912, 3's.....	105,000	100,000	98	98,000
State of Massachusetts reg., 1927, 3's.....	100,125	100,000	97	97,000

	Book value.	Par value.	Rate used.	Market value.
Atch., Top. & Santa Fe R. R. Co. gen. mtg. gold, 1995, 4's.	\$74,741	\$75,000	99½	\$74,812
Atch., Top. & Santa Fe R. R. Co. conv. gold, 1955, 4's. . . . .	26,111	25,000	103½	25,812
Atlantic Coast Line R. R. Co. 1st mtg. cons. gold, 1952, 4's.	40,200	40,000	96	38,400
Balt. & Ohio R. R. Co. (South- western Div.) 1st mtg. gold, 1925, 3½'s. . . . .	36,875	40,000	90½	36,200
Cent. Pacific Ry. Co. ref. 1st mtg. gold, 1949, 4's. . . . .	20,375	20,000	98	19,600
Chesapeake & Ohio R. R. Co. gen. mtg. gold, 1992, 4½'s. . . . .	52,538	50,000	103½	51,750
Chic., Rock Isl. & Pac. R. R. Co. 1st mtg. ref. gold, 1934, 4's. . . . .	24,156	25,000	91	22,750
Chic., Rock Isl. & Pac. R. R. Co. gen. mtg. gold 1988, 4's. . . . .	25,867	25,000	100	25,000
Chic., Rock Isl. & Pac. R. R. Co. gold, 2002, 4's. . . . .	22,554	30,000	76	22,800
Kansas City Southern R. R. Co. 1st mtg. gold, 1950, 3's. . . . .	73,281	100,000	70½	70,250
Louis. & Nashville R. R. Co. (St. Louis Div.), 2nd mtg. gold, 1980, 3's. . . . .	8,925	12,000	73	8,760
Mexican Cent. R. R. Co. cons. gold, 1911, 4's. . . . .	51,825	60,000	84½	50,700
Norfolk & Western Ry. Co. gen. mtg. gold, 1996, 4's. . . . .	40,686	40,000	98	39,200
Northern Pac. R. R. Co. prior lien gold 1997, 4's. . . . .	90,916	89,000	102	90,780
Northern Pac. R. R. Co. gen. lien gold, 2047, 3's. . . . .	37,313	50,000	73	36,500
Oregon Short Line R. R. Co. ref. gold, 1927, 4's. . . . .	23,656	25,000	94	23,500
San Antonio & Aransas Pass Ry. Co. 1st mtg. gold, 1943, 4's. . . . .	8,987	10,000	85½	8,550
Seaboard Air Line Ry. (Atlan- ta-Birmingham Div.) 1st mtg. gold, 1933, 4's. . . . .	40,418	45,000	87½	39,263
Southern Pac. R. R. Co. 1st mtg. ref. gold, 1955, 4's. . . . .	24,312	25,000	94½	23,562
Southern Ry. Co. (St. Louis Div.) 1st mtg. gold, 1951, 4's.	19,370	20,000	94	18,800
Union Pac. R. R. Co. 1st mtg. gold, 1947, 4's. . . . .	49,719	50,000	101	50,500
<b>Totals. . . . .</b>	<b>\$1,376,140</b>	<b>\$1,416,000</b>		<b>\$1,331,192</b>

## ALLIANCE ASSURANCE COMPANY.\*

## LONDON, ENGLAND.

WEED &amp; KENNEDY, Managers, No. 29 Liberty street, New York.

## INCOME.

Gross premiums .....	\$603,247 17	
Reinsurance, rebate and return premiums.....	174,061 03	
Net premiums .....		\$429,186 14
Interest:		
Mortgages .....	\$300 00	
Bonds .....	23,500 00	
Deposits .....	180 24	
Total .....		23,980 24
Rent .....		4,895 97
From home office.....		1,376,255 44
Total Income .....	\$1,834,317 79	
Ledger Assets December 31, 1905.....		997,628 57
Total .....	\$2,831,946 36	

## DISBURSEMENTS.

Gross losses.....	\$1,741,962 13	
Salvage and reinsurance.....	160,321 04	
Net losses .....		\$1,581,641 09
Commission and brokerage.....		98,209 47
Salaries, fees and other charges of officers, directors, trustees and employees .....		15,447 10
Rent .....		1,099 32
Repairs and expenses on real estate.....		3,104 74
Taxes on real estate.....		886 42
All other taxes, licenses and insurance department fees.....		4,675 50
Advertising, printing and stationery.....		1,339 80
Remitted to home office.....		85,777 38
All other disbursements.....		43,883 30
Total Disbursements .....	\$1,836,064 12	
Balance .....	\$995,882 24	

\* The statement of the United States branch of the company in income and disbursements includes all items of business in entire United States. The item \$1,376,000 received from the home office was for payments on claims arising out of the San Francisco conflagration declared by the company to be ex gratia payments.

*Disbursements.*— Claims paid, \$1,581,000, includes all payments to December 31st on claims arising out of San Francisco conflagration, said payments being declared by company ex gratia.

*Liabilities.*— Unpaid claims, \$23,639, does not include any claims arising out of San Francisco conflagration.

United States Manager of Company has been instructed by the home office to deny, upon legal advice, all liability under policies covering property destroyed in said conflagration. The General Manager of the Company says, in a letter dated January 1, 1907:

"Any payments which we have made hitherto in respect of such claims have been made ex gratia and out of the company's funds in England, and any payments which may be made in respect of outstanding claims will also be ex gratia and will be dealt with by the directors in the same way."

Special October 31st statement shows \$1,007,586 unpaid claims in San Francisco. This amount was reduced on December 31st to \$917,207.

## LEDGER ASSETS.

Book value of real estate.....	\$125,000 00
Mortgage loans.....	5,000 00
Book value of bonds owned.....	692,184 53
Cash in office and in bank.....	55,361 52
Agents' balances (uncollected premiums).....	102,494 07
Due for reinsurance on losses paid.....	842 12
All other ledger assets.....	15,000 00
<b>Total . . . . .</b>	<b>\$995,882 24</b>

## NON-LEDGER ASSETS.

Interest due or accrued:	
Mortgages . . . . .	\$226 71
Bonds . . . . .	6,341 66
<b>Total . . . . .</b>	<b>6,568 37</b>
Market value of real estate over book value.....	25,000 00
<b>Gross Assets.....</b>	<b>\$1,027,450 61</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$11,538 24
Depreciation in value of bonds and stocks....	65,534 53
<b>Total . . . . .</b>	<b>77,072 77</b>
<b>Total admitted Assets . . . . .</b>	<b>\$950,377 84</b>

## LIABILITIES.

Losses:	
Adjusted and unpaid.....	\$4,245 23
Unadjusted . . . . .	14,599 17
Resisted . . . . .	4,850 00
<b>Total . . . . .</b>	<b>\$23,694 40</b>
Reinsurance . . . . .	54 72
Net unpaid losses.....	\$23,639 68
Unearned premiums . . . . .	323,130 16
Salaries and miscellaneous expenses.....	2,365 38
Commissions and other charges due agents or brokers.....	9,021 77
Return premiums.....	8,384 43
Reinsurance premiums.....	6,410 89
<b>Liabilities, except surplus.....</b>	<b>\$372,952 31</b>
<b>Surplus to policyholders . . . . .</b>	<b>577,425 53</b>
<b>Total Liabilities . . . . .</b>	<b>\$950,377 84</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$56,903,167	\$671,348 01
Written or renewed in 1906.....	46,772,385	603,247 17
<b>Totals . . . . .</b>	<b>\$103,675,552</b>	<b>\$1,274,595 18</b>
Deduct expirations and cancellations...	49,743,038	586,450 74
<b>In force December 31, 1906.....</b>	<b>\$53,932,514</b>	<b>\$688,144 44</b>
Deduct amount reinsured and reinsurance commissions . . . . .	5,744,402	65,806 68
<b>Net amount in force.....</b>	<b>\$48,188,112</b>	<b>\$622,337 76</b>

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$23,315,563	\$336,866 39	1-2	\$168,433 20
1905	Two years.....	94,608	717 04	1-4	179 25
1906		165,176	1,492 42	3-4	1,119 31
1904		5,741,672	63,803 08	1-6	10,633 84
1905	Three years.....	4,937,856	58,101 62	1-2	29,050 80
1906		4,828,314	61,856 81	5-6	51,547 33
1903	Four years.....	61,135	474 24	1-8	59 28
1905		19,999	294 62	5-8	184 15
1906		6,500	145 11	7-8	126 94
1902	Five years.....	225,525	2,723 85	1-10	272 39
1903		1,319,487	14,898 84	3-10	4,469 64
1904		2,481,507	26,493 21	1-2	13,246 61
1905		2,324,037	25,971 74	7-10	18,180 21
1906		2,653,733	28,433 29	9-10	25,589 96
	Over five years....	13,000	65 50	pro rata	37 25
<b>Totals.....</b>		<b>\$48,188,112</b>	<b>\$622,337 76</b>		<b>\$323,130 16</b>

## General Interrogatories.

Premiums received in the United States.....	\$4,272,252
Losses paid in the United States.....	3,138,544
Largest amount in any one hazard.....	50,000
Losses incurred during the year.....	1,579,435
Special deposit for the protection of policyholders in Oregon..	50,000

## Business in the State of New York.

Risks written.....	\$7,358,089
Premiums received.....	61,146
Losses paid.....	23,617
Losses incurred.....	27,598

## Schedule of Bonds Owned.

	Book value.	Par value.	Rate used.	Market value.
Consolidated stock of the City New York for the redemption of bonds and stock maturing in the year 1896, 1922, 3½'s.....	\$216,953	\$200,000	94½	\$189,500
City of Portland, Ore., water loan, 1917, 5's.....	28,188	25,000	108½	27,125
City of Portland, Ore., bridge series, 1903, 1934, 4's.....	15,769	15,000	102	15,300
City of Portland, Ore., water loan, 1923, 5's.....	11,712	10,000	112	11,200
Consolidated stock of the City of New York for the redemption of bonds and stock maturing in the year 1896, 1922, 3½'s.....	108,476	100,000	94½	94,750
Corporate stock of the City of New York, gold reg., rapid transit, 1954, 3½'s.....	52,000	50,000	93½	46,625

	Book value.	Par value.	Rate used.	Market value.
Corporate stock of the City of New York, gold reg., school house, 1954, 3½'s.....	\$41,600	\$40,000	93½	\$37,300
Corporate stock of the City of New York, gold reg., assess- ments, 1954, 3½'s.....	10,400	10,000	93½	9,325
City of Boston, Suffolk County court house, 1919, 3½'s.....	51,187	50,000	98	49,000
City of Boston, public park, 1917, 3½'s.....	52,279	50,000	98½	49,125
County of Essex, N. J., gold, park, 1935, 3.65's.....	103,620	100,000	97.40	97,400
Totals.....	<u>\$692,184</u>	<u>\$650,000</u>		<u>\$626,650</u>

## ATLAS ASSURANCE COMPANY, LIMITED.

LONDON, ENGLAND.

FRANK LOCK, Manager, No. 100 William street, New York.

### INCOME.

Gross premiums.....	\$2, 023, 143 39	
Reinsurance, rebate and return premiums.....	447, 591 02	
Net premiums.....		\$1, 575, 552 37
Interest:		
Bonds and stocks.....	\$53, 582 61	
Deposits ..	1, 512 73	
Total ..		55, 095 34
Received from home office.....		1, 464, 923 92
<b>Total Income .....</b>		<b>\$3, 095, 571 63</b>
Ledger Assets December 31, 1905.....		1, 977, 666 73
<b>Total .....</b>		<b>\$5, 073, 238 36</b>

### DISBURSEMENTS.

Gross losses.....	\$4, 960, 725 15	
Salvage and reinsurance.....	2, 551, 304 84	
Net losses .....		\$2, 409, 420 31
Commission and brokerage.....		328, 488 04
Salaries, fees and other charges of officers, directors, trustees and employees.....		111, 918 69
Rent ..		12, 689 58
All other taxes, licenses and insurance department fees.....		45, 165 38
Loss on sale or maturity of ledger assets.....		2, 406 25
Traveling ..		29, 064 84
Local boards .....		24, 069 50
All other disbursements.....		61, 584 02
<b>Total Disbursements .....</b>		<b>\$3, 024, 806 61</b>
<b>Balance .....</b>		<b>\$2, 048, 431 75</b>

### LEDGER ASSETS.

Book value of real estate.....	\$83, 878 81
Book value of bonds and stocks owned.....	1, 530, 630 04
Cash in office and in bank.....	216, 522 18
Agents' balances (uncollected premiums).....	213, 547 86
Due from other companies.....	3, 852 86
<b>Total .....</b>	<b>\$2, 048, 431 75</b>

### NON-LEDGER ASSETS.

Interest due or accrued on bonds.....	16, 715 00
Rent due or accrued.....	1, 121 19
Due for reinsurance on losses paid.....	2, 000 55
<b>Gross Assets .....</b>	<b>\$2, 068, 268 49</b>

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$7,560 09	
Depreciation in value of bonds and stocks.....	101,072 54	
<b>Total . . . . .</b>		<b>\$108,632 63</b>
<b>Total admitted Assets.....</b>		<b>\$1,959,635 86</b>

Losses:	LIABILITIES.	
Adjusted and unpaid.....	\$43 22	
Unadjusted . . . . .	119,116 89	
Resisted . . . . .	5,780 00	
<b>Total . . . . .</b>	<b>\$124,940 11</b>	
Reinsurance . . . . .	9,322 30	
Net unpaid losses.....		\$115,617 81
Unearned premiums.....		1,202,244 45
Reinsurance premiums . . . . .		8,592 95
<b>Liabilities, except surplus.....</b>		<b>\$1,326,455 21</b>
<b>Surplus to policyholders . . . . .</b>		<b>633,180 65</b>
<b>Total Liabilities . . . . .</b>		<b>\$1,959,635 86</b>

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$183,684,131	\$2,173,014 58
Written or renewed in 1906.....	161,695,123	2,023,143 39
<b>Totals . . . . .</b>	<b>\$345,379,254</b>	<b>\$4,196,157 97</b>
Deduct expirations and cancellations...	150,302,852	1,776,460 49
<b>In force December 31, 1906.....</b>	<b>\$195,076,402</b>	<b>\$2,419,697 48</b>
Deduct amount reinsured and reinsurance commissions . . . . .	16,137,626	170,441 81
<b>Net amount in force.....</b>	<b>\$178,938,776</b>	<b>\$2,249,255 67</b>

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less... }	\$81,589,055	\$1,127,463 14	1-2	\$563,731 57
1905	Two years..... }	1,820,768	12,775 38	1-4	3,193 85
1906		866,456	9,908 93	3-4	7,427 95
1904		17,450,729	197,419 11	1-6	32,903 19
1905		23,068,864	255,616 01	1-2	127,808 00
1906	Three years..... }	31,210,660	346,806 81	5-6	289,005 68
1903		253,725	2,818 04	1-8	352 26
1904		411,078	3,810 14	3-8	1,428 81
1905	Four years.. . . . }	421,452	2,384 92	5-8	1,490 57
1906		606,518	6,136 81	7-8	5,369 71
1902		3,263,701	40,935 04	1-10	4,093 50
1903		2,675,988	30,685 55	3-10	9,205 67
1904	Five years..... }	3,889,475	51,063 10	1-2	25,531 55
1905		5,170,441	72,958 95	7-10	51,071 27
1906		6,239,866	88,478 74	9-10	79,630 87
<b>Totals.....</b>		<b>\$178,938,776</b>	<b>\$2,249,255 67</b>		<b>\$1,202,244 45</b>

*General Interrogatories.*

Premiums received in the United States.....	\$12,816,822
Losses paid in the United States.....	8,403,071
Largest amount in any one hazard.....	67,500
Losses incurred during the year.....	2,392,027
Special deposits for the protection of policyholders in:	
Georgia . . . . .	10,000
New Mexico . . . . .	10,000
Oregon . . . . .	50,000
Virginia . . . . .	50,000

*Business in the State of New York.*

Risks written.....	\$22,124,915
Premiums received . . . . .	181,081
Losses paid.....	71,029
Losses incurred.....	66,336

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
State of Georgia—State of Georgia reg., 1912, 4½'s. . . . .	\$10,668	\$10,000	106	\$10,600
State of New York—New York City gold, 1952, 3½'s. . . . .	154,875	150,000	92½	138,750
State of New York—District of Columbia fund., 1924, 3.65's. . . . .	4,649	4,000	115½	4,620
State of New York—State of New York canal, 1912, 3's. . . . .	50,500	50,000	99	49,500
State of Ohio—City of Cleveland, O., 1917, 4's. . . . .	104,380	100,000	102	102,000
State of Oregon—Portland, Ore., water, 1923, 5's. . . . .	60,875	50,000	113	56,500
State of Virginia—Virginia century, 1991, 3's. . . . .	49,438	50,000	96½	48,250
Territory of New Mexico—New Mexico gen. ref., 1923, 4's. . . . .	6,000	6,000	101½	6,090
Territory of New Mexico—New Mexico ref., 1923, 6's. . . . .	3,000	3,000	113½	3,405
Territory of New Mexico—provisional indebtedness, 1919 6's. . . . .	1,000	1,000	106½	1,065
City of Louisville gold, 1910, 4's	50,000	50,000	100	50,000
City of St. Louis gold, 1914, 4's	15,000	15,000	102	15,300
Massachusetts gold, State highway loan, 1920, 3½'s. . . . .	50,000	50,000	101	50,500
Boston & Maine R. R. gold, 1944, 4½'s. . . . .	25,000	25,000	114	28,500
Chicago, Milwaukee & St. Paul Ry. Co. gen. gold mtg., 1989, 3½'s. . . . .	151,938	150,000	93½	140,625
Chicago, Milwaukee & St. Paul (Chicago, Pacific & Western div.) 1st mtg. gold, 1921, 5's. . . . .	116,750	100,000	112½	112,500
Chicago & Northwestern Ry. gen. gold, 1987, 3½'s. . . . .	156,625	150,000	97½	146,250
Chicago, Rock Island & Pac. Ry. Co. gen. mtg. gold, 1988, 4's. . . . .	25,041	23,000	102	23,460
Illinois Central R. R., Louisville div. and ter. 1st mtg. gold, 1953, 3½'s. . . . .	24,562	25,000	91½	22,875

Bonds:	Book value.	Par value.	Rate used.	Market value.
Illinois Central R. R., St. Louis div. and ter. 1st mtg. gold, 1951, 3½'s.....	\$24,750	\$25,000	91	\$22,750
Illinois Central R. R., western line, 1st mtg. gold, 1951, 4's.	24,832	22,000	101¼	22,385
Louisville & Nashville R. R. 1st mtg. gold, 1931, 5's.....	28,187	25,000	110½	27,625
New York Cen. & Hud. R. R. R. Co. gen. gold mtg., 1997, 3½'s.....	76,650	70,000	93	65,100
New York & Putnam R. R. 1st cons. gold, 1993, 4's.....	25,000	25,000	101	25,250
Pennsylvania R. R. equip. gold, 1914, 4's.....	19,773	20,000	99	19,800
Stocks:				
300 Beech Creek R. R. guar..	16,350	15,000	103¾	15,562
340 Consolidated Gas Co. of New York City.....	73,100	34,000	138	46,920
750 Morris & Essex R. R. guar.	70,687	37,500	185	69,375
400 Rome, Watertown & Og- densburg R. R. guar.....	55,000	40,000	130	52,000
10 Underwriters' Salvage Co.	1,000	1,000	100	1,000
200 United R. R. of New Jersey Canal & Cons. Co.	55,000	20,000	255	51,000
Totals.....	<u>\$1,530,630</u>	<u>\$1,346,500</u>		<u>\$1,429,557</u>

## THE BRITISH AMERICA ASSURANCE COMPANY.

## TORONTO, CANADA.

GEORGE A. COX, President.

P. H. SIMS, Secretary.

## INCOME.

Gross premiums:		
Fire . . . . .	\$1,719,815 83	
Marine and inland navigation . . . . .	284,113 68	
Total . . . . .	\$2,003,929 51	
Reinsurance, rebate and return premiums . . . . .	499,302 47	
Net premiums . . . . .		\$1,504,627 04
Interest on bonds . . . . .		49,235 09
Profit on sale or maturity of ledger assets . . . . .		1,483 20
From home office . . . . .		855,593 23
<b>Total Income . . . . .</b>	<b>\$2,410,938 56</b>	
<b>Ledger Assets December 31, 1905 . . . . .</b>	<b>1,560,904 96</b>	
<b>Total . . . . .</b>	<b>\$3,971,843 52</b>	

## DISBURSEMENTS.

Gross losses:		
Fire . . . . .	\$1,956,648 14	
Marine and inland navigation . . . . .	247,711 52	
Total . . . . .	\$2,204,359 66	
Salvage and reinsurance . . . . .	334,092 76	
Net losses . . . . .		\$1,870,266 90
Commission and brokerage . . . . .		263,237 77
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		65,652 08
All other taxes, licenses and insurance department fees . . . . .		43,746 36
Advertising, printing and stationery . . . . .		14,095 28
Loss on sale or maturity of ledger assets . . . . .		5,777 87
Supervision . . . . .		58,111 71
All other disbursements . . . . .		73,151 63
<b>Total Disbursements . . . . .</b>	<b>\$2,394,039 60</b>	
<b>Balance . . . . .</b>	<b>\$1,577,803 92</b>	

## LEDGER ASSETS.

Book value of bonds owned . . . . .	\$1,390,510 30
Cash in bank . . . . .	31,826 43
Agents' balances (uncollected premiums) . . . . .	155,467 19
<b>Total . . . . .</b>	<b>\$1,577,803 92</b>

## NON-LEDGER ASSETS.

Interest due or accrued on bonds.....	\$17,060 71
<b>Gross Assets</b> .....	<b>\$1,594,864 63</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$446 14
Depreciation in value of bonds.....	46,838 03
<b>Total</b> .....	<b>47,284 17</b>
<b>Total admitted Assets</b> .....	<b>\$1,547,580 46</b>

## LIABILITIES.

<b>Losses :</b>	
Adjusted and unpaid.....	\$11,169 25
Unadjusted .....	64,770 43
Resisted .....	25,325 00
<b>Total unpaid losses</b> .....	<b>\$101,264 68</b>
<b>Unearned premiums:</b>	
Fire .....	\$947,125 00
Inland navigation.....	42,635 88
Marine .....	1,525 29
<b>Total</b> .....	<b>991,286 17</b>
<b>Liabilities, except surplus</b> .....	<b>\$1,092,550 85</b>
<b>Surplus to policyholders</b> .....	<b>455,029 61</b>
<b>Total Liabilities</b> .....	<b>\$1,547,580 46</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$152,834,237	\$1,884,728 62
Written or renewed in 1906.....	140,672,603	1,719,815 83
<b>Totals</b> .....	<b>\$293,506,840</b>	<b>\$3,604,544 45</b>
<b>Deduct expirations and cancellations</b> ...	<b>133,316,716</b>	<b>1,670,194 16</b>
<b>In force December 31, 1906</b> .....	<b>\$160,190,124</b>	<b>\$1,934,350 29</b>
<b>Deduct amount reinsured and reinsurance commissions</b> .....	<b>9,795,302</b>	<b>87,628 54</b>
<b>Net amount in force</b> .....	<b>\$150,394,822</b>	<b>\$1,846,721 75</b>
	<b>Marine and Inland risks.</b>	<b>Premiums.</b>
In force December 31, 1905.....	\$2,982,781	\$95,161 66
Written or renewed in 1906.....	33,902,534	284,113 68
<b>Totals</b> .....	<b>\$36,885,315</b>	<b>\$379,275 34</b>
<b>Deduct expirations and cancellations</b> ...	<b>34,058,417</b>	<b>292,478 30</b>
<b>In force December 31, 1906</b> .....	<b>\$2,826,898</b>	<b>\$86,797 04</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$76,161,016	\$1,011,826 12	1-2	\$505,913 06
1904	Three years.....	17,143,748	187,914 42	1-6	31,319 07
1905		18,995,730	194,743 65	1-2	97,371 82
1906		21,365,699	224,719 48	5-6	187,266 23
1902		2,499,025	33,737 99	1-10	3,373 80
1903	Five years. ....	2,769,890	40,511 77	3-10	12,153 53
1904		3,360,142	44,913 95	1-2	22,456 97
1905		3,899,113	51,242 03	7-10	35,869 42
1906		4,200,459	57,112 34	9-10	51,401 10
<b>Totals.....</b>		<b>\$150,394,822</b>	<b>\$1,846,721 75</b>		<b>\$947,125 00</b>

*General Interrogatories.*

Premiums received in the United States.....	\$27,229,498
Losses paid in the United States.....	18,457,016
Largest amount in any one hazard.....	25,000
Losses incurred during the year:	
Fire . . . . .	\$1,643,865
Inland navigation.....	169,645
Marine . . . . .	63,873
<b>Total . . . . .</b>	<b>1,877,383</b>
Special deposits for the protection of policyholders in:	
California . . . . .	110,000
Georgia . . . . .	10,000
New Mexico.....	10,000
Virginia . . . . .	26,300

*Business in the State of New York.*

	Fire.	Marine and Inland Navigation.
Risks written.....	\$47,254,670	\$18,173,464
Premiums received.....	274,374	66,414
Losses paid . . . . .	112,381	48,816
Losses incurred.....	111,438	49,404

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
Brooklyn, N. Y., gold, 1936, 3½'s.....	\$33,225	\$30,000	93.09	\$27,927
Cleveland, O., grade crossing, 1923, 4's.....	106,200	100,000	102.99	102,990
Georgia State reg., 1915, 4½'s..	12,200	10,000	109.48	10,948
Kingston, Ont., 1919, 4½'s....	22,860	20,000	105.03	21,006
London, Ont., 1916, 4's.....	143,600	135,000	100	135,000
London, Ont., 1921, 4's.....	16,145	15,000	100	15,000
Los Angeles, Cal., sewer, 3½'s..	111,881	110,000	99.16	109,076
Manitoba, Prov. of, 1930, 4's..	5,050	5,000	101	5,050
New Mexico Ter. Cap., 1925, 5's	11,338	10,000	110.64	11,064
New York N. Y., corp. stock, 1919, 3½'s.....	182,538	170,000	96 01	163,217

	Book value.	Par value.	Rate used.	Market value.
New York, N. Y., corp. stock, 1941, 3½'s. ....	\$4,900	\$5,000	92.50	\$4,625
Richmond, Va., 1924, 4's. ....	25,967	25,000	101	25,250
Richmond, Va., 1927, 4's. ....	1,353	1,300	101	1,313
Riverside, Cal., 5's. ....	27,937	25,000	116.75	29,188
Toledo, O., gen. fund, 1919, 4½'s	11,562	10,000	107.55	10,755
Winnipeg, Man., 1910, 5's. ....	22,236	20,000	103.20	20,640
Canadian Northern Ry. cons. deb., 1930, 4's. ....	41,072	40,393	101	40,797
Imperial Rolling Stock Co., Can. North. equip., 1910, 4½'s	10,825	11,000	98.41	10,825
Imperial Rolling Stock Co., Can. North. equip., 1911, 4½'s.	62,726	64,000	98.01	62,726
N. Y. & West Shore & Buffalo Ry. Co. 1st mtg., 2361, 4's. .	13,470	12,000	105	12,600
Rochester Ry. Co. gold mtg., 1930, 5's. ....	26,750	25,000	108	27,000
Central Canada Loan & Sav. Co. deb., 1907, 4's. ....	365,000	365,000	100	365,000
Mathews Steamship Co. 1st mtg. 5's. ....	24,750	25,000	99	24,750
Provincial Light, Heat & Pr. Co. 1st mtg., 1946, 5's. ....	56,925	55,000	103.50	56,925
Toronto Savings & Loan Co. deb., 1909, 4's. ....	50,000	50,000	100	50,000
<b>Totals. ....</b>	<b>\$1,390,510</b>	<b>\$1,338,693</b>		<b>\$1,343,672</b>

## CALEDONIAN INSURANCE COMPANY.

### EDINBURGH, SCOTLAND.

CHARLES H. POST, Manager, No. 50 Pine street, New York.

#### INCOME.

Gross premiums.....	\$1,948,349 71
Reinsurance, rebate and return premiums....	519,727 36
	\$1,428,622 35
Net premiums.....	\$1,428,622 35
Interest on bonds and stocks.....	53,306 35
Rent . . . . .	41,063 24
From home office.....	2,136,747 85
From all other sources.....	1,250 00
	\$3,660,989 79
<b>Total Income . . . . .</b>	<b>\$3,660,989 79</b>
<b>Ledger Assets December 31, 1905.....</b>	<b>1,842,655 84</b>
	<b>\$5,503,645 63</b>

#### DISBURSEMENTS.

Gross losses.....	\$4,301,583 38
Salvage and reinsurance.....	1,457,987 67
	\$2,843,595 71
Net losses.....	\$2,843,595 71
Commission and brokerage.....	334,207 84
Salaries, fees and other charges of officers, directors, trustees and employees.....	91,504 03
Rent. . . . .	7,446 80
Repairs and expenses on real estate.....	17,336 03
Taxes on real estate.....	5,545 60
All other taxes, licenses and insurance department fees.....	37,398 48
All other disbursements.....	58,067 35
	\$3,395,101 84
<b>Total Disbursements . . . . .</b>	<b>\$3,395,101 84</b>
<b>Balance . . . . .</b>	<b>\$2,108,543 79</b>

#### LEDGER ASSETS.

Book value of real estate.....	\$434,489 53
Book value of bonds and stocks owned.....	1,214,161 12
Cash in office and in bank.....	325,260 67
Agents' balances (uncollected premiums).....	132,942 80
Bills receivable taken for premiums.....	506 70
Due for reinsurance on losses paid.....	1,182 97
	\$2,108,543 79
<b>Total . . . . .</b>	<b>\$2,108,543 79</b>

#### NON-LEDGER ASSETS.

Interest due or accrued on bonds.....	7,129 15
Market value of real-estate over book value.....	90,510 47
	\$2,206,183 41
<b>Gross Assets.....</b>	<b>\$2,206,183 41</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$28,906 72	
Depreciation in value of bonds and stocks....	20,211 12	
Reinsurance on losses paid, disallowed.....	1,156 73	
Total . . . . .		\$50,274 57
<b>Total admitted Assets . . . . .</b>		<b>\$2,155,908 84</b>

Losses:	LIABILITIES.	
Adjusted and unpaid.....	\$173,514 49	
Unadjusted . . . . .	407,789 62	
Resisted . . . . .	26,239 43	
Total . . . . .	\$607,543 54	
Reinsurance . . . . .	158,556 87	
Net unpaid losses.....		\$448,986 67
Unearned premiums.....		1,169,696 92
Reserve for contingency.....		10,000 00
Liabilities, except surplus . . . . .		\$1,628,683 59
Surplus to policyholders.....		527,225 25
<b>Total Liabilities . . . . .</b>		<b>\$2,155,908 84</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$212,948,399	\$2,383,347 49
Written or renewed in 1906.....	163,450,985	1,948,349 71
Totals . . . . .	\$376,399,384	\$4,331,697 20
Deduct expirations and cancellations...	153,476,279	1,835,174 15
In force December 31, 1906.....	\$222,923,105	\$2,496,523 05
Deduct amount reinsured and reinsurance commissions . . . . .	23,674,936	265,259 09
Net amount in force.....	\$199,248,169	\$2,231,263 96

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$76,113,779	\$980,141 65	1-2	\$490,070 83
1905	Two years.....	771,178	8,669 83	1-4	2,167 45
1906		1,416,249	13,333 94	3-4	10,000 45
1904	Three years.....	26,603,759	250,830 47	1-6	41,805 08
1905		29,707,817	278,545 11	1-2	139,272 55
1906	Four years.....	33,176,135	317,661 09	5-6	264,717 58
1903		589,532	5,431 45	1-8	678 93
1904	Five years.....	519,493	6,994 71	3-8	2,623 03
1905		630,211	6,331 37	5-8	3,957 10
1906	Six years.....	1,128,574	9,647 21	7-8	8,441 31
1902		3,829,804	47,663 76	1-10	4,766 37
1903	Seven years.....	4,390,678	50,709 84	3-10	15,212 92
1904		5,475,158	66,773 15	1-2	33,386 57
1905	Eight years.....	6,600,740	85,402 37	7-10	59,781 62
1906		8,295,062	103,128 01	9-10	92,815 13
Totals.....		\$199,248,169	\$2,231,263 96		\$1,169,696 92

*General Interrogatories.*

Premiums received in the United States.....	\$21, 353, 017
Losses paid in the United States.....	14, 879, 724
Largest amount in any one hazard.....	100, 000
Losses incurred during the year.....	3, 081, 847
Special deposits for the protection of policyholders in:	
Oregon . . . . .	50, 000
Georgia . . . . .	10, 000
Virginia . . . . .	25, 000

*Business in the State of New York.*

Risks written.....	\$37, 358, 739
Premiums received.....	303, 698
Losses paid.....	136, 605
Losses incurred.....	151, 726

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
U. S. Gov. reg., 1930, 2's.....	\$105,003	\$100,000	105	\$105,000
City of Richmond, Va., 1924-1927, 4's.....	24,825	25,000	100½	25,125
New York City gold, 1928, 3½'s	109,250	100,000	94½	94,875
New York City gold, 1942, 3½'s	102,125	100,000	92¾	92,750
New York City gold, 1954, 3½'s	111,186	110,000	92	101,200
Portland, Ore., water loan, 1923, 5's.....	57,284	50,000	112½	56,312
State of Georgia, 1917, 3½'s...	10,000	10,000	103¾	10,338
Chic., Mil. & St. Paul R. R. Co.'s 1st mtg., So. Minn. div., 1910, 6's.....	58,554	50,000	105	52,500
Chicago, Rock Island & Pac. R. R. Co.'s gen. mtg. gold, 1988, 4's.....	51,750	50,000	100½	50,250
Richmond & Petersburg R. R. Co.'s cons. mtg., 1940, 4½'s...	50,500	50,000	107	53,500
St. Paul, Minn. & Manitoba R. R. Co.'s 1st mtg. Mont. ex. 1937, 4's.....	44,257	50,000	101½	50,750
Brooklyn Union Gas Co.'s 1st cons. mtg. gold, 1945, 5's...	5,789	5,000	106	5,300
Central Union Gas Co. of New York, 1st mtg. gold, 1927, 5's	5,500	5,000	102	5,100
<b>Stocks:</b>				
600 Chicago, Mil. & St. Paul R. R. Co.'s pref. ....	99,975	60,000	187½	112,275
Chic., Mil. & St. Paul R. R. Co. ....	4,500	4,500	100	4,500
200 Cleveland & Pittsburgh R. R. Co.'s capital...	17,700	10,000	177	17,700
1,000 Lehigh Valley R. R. ....	55,412	50,000	156	78,000
500 Manhattan Ry. Co. ....	67,971	50,000	142½	71,250
200 Morris & Essex Ry. Co.'s capital.....	18,500	10,000	185	18,500
100 New York, Chicago & St. Louis R. R. Co.'s 1st pref. ....	11,300	10,000	113	11,300
600 Pennsylvania R. R. ....	40,513	30,000	137½	41,175

Stocks:	Book value.	Par value.	Rate used.	Market value.
100 Rome, Watertown & Ogdensburgh R. R. Co.'s capital.....	\$13,000	\$10,000	130	\$13,000
500 Consolidated Gas of New York.....	91,928	50,000	138	69,000
200 Electric Bond & Share Co.'s pref.....	18,400	20,000	90	18,000
2 General Adjustment Bu- reau.....	100	100	100	100
500 The Mackay Co.'s pref..	36,689	50,000	68	34,000
10 Underwriters Salvage Co. of New York....	1,000	1,000	100	1,000
10 Underwriters Salvage Co. of Chicago.....	1,000	1,000	100	1,000
1 Western Adjustment & Inspection Co.....	150	100	150	150
<b>Totals.....</b>	<b>\$1,214,161</b>	<b>\$1,061,700</b>		<b>\$1,193,950</b>

## COLOGNE REINSURANCE COMPANY.

### COLOGNE, GERMANY.

E. M. CRAGIN, Manager, 58 Liberty street, New York.

#### INCOME.

Gross premiums.....	\$804,220 27	
Reinsurance, rebate and return premiums...	171,573 53	
Net premiums.....		\$632,646 74
Interest on bonds.....		32,600 00
From home office.....		1,168 25
<b>Total Income</b> .....		<b>\$666,414 99</b>
<b>Ledger Assets December 31, 1905</b> .....		<b>861,003 61</b>
<b>Total</b> .....		<b>\$1,527,418 60</b>

#### DISBURSEMENTS.

Gross losses .....	\$262,551 59	
Salvage and reinsurance.....	7,950 76	
Net losses.....		\$254,600 83
Commission and brokerage.....		185,062 09
All other taxes, licenses and insurance department fees.....		7,269 05
Remitted to home office.....		177,488 16
All other disbursements.....		124 64
<b>Total Disbursements</b> .....		<b>\$624,544 77</b>
<b>Balance</b> .....		<b>\$902,873 83</b>

#### LEDGER ASSETS.

Book value of bonds owned.....	\$742,487 08	
Cash in bank.....	236 62	
Agents' balances (uncollected premiums).....	160,150 13	
<b>Total</b> .....		<b>\$902,873 83</b>

#### NON-LEDGER ASSETS.

Interest accrued on bonds.....	3,732 00	
<b>Gross Assets</b> .....		<b>\$906,605 83</b>

#### ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$43,618 85	
Depreciation in value of bonds.....	35,967 08	
<b>Total</b> .....		<b>79,585 93</b>
<b>Total admitted Assets</b> .....		<b>\$827,019 90</b>

## LIABILITIES.

*Total unpaid losses.....	\$60,960 89
Unearned premiums.....	348,844 53
Liabilities, except surplus .....	\$409,805 42
Surplus to policyholders.....	417,214 48
<b>Total Liabilities</b> .....	<b>\$827,019 90</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$91,810,728	\$845,114 35
Written or renewed in 1906.....	84,107,147	804,220 27
<b>Totals</b> .....	<b>\$175,917,875</b>	<b>\$1,649,334 62</b>
Deduct expirations and cancellations...	75,739,338	708,562 09
In force December 31, 1906.....	\$100,178,537	\$940,772 53
Deduct amount reinsured and reinsurance commissions .....		256,702 34
<b>Net amount in force</b> .....	<b>\$100,178,537</b>	<b>\$684,070 19</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$44,141,416	\$311,799 84	1-2	\$155,899 92
1905	Two years.....	1,980,390	10,699 77	1-4	2,674 94
1906		1,926,965	12,346 09	3-4	9,259 57
1904	Three years.....	12,781,339	87,625 26	1-6	14,604 21
1905		14,711,197	80,617 94	1-2	40,308 97
1906	Four years.....	15,777,642	95,842 53	5-6	79,868 77
1903		460,745	4,199 59	1-8	524 95
1904	Five years.....	676,838	4,734 14	3-8	1,775 30
1905		595,952	3,862 65	5-8	2,414 15
1906	Six years.....	610,196	4,774 55	7-8	4,177 73
1902		878,717	10,725 58	1-10	1,072 56
1903	Seven years.....	961,431	11,550 46	3-10	3,465 14
1904		1,230,227	13,993 65	1-2	6,996 83
1905	Eight years.....	1,336,363	11,834 19	7-10	8,283 93
1906		2,109,119	19,463 95	9-10	17,517 56
<b>Totals</b> .....		<b>\$100,178,537</b>	<b>\$684,070 19</b>		<b>\$348,844 53</b>

*General Interrogatories.*

Premiums received in the United States.....	\$3,677,604
Losses paid in the United States.....	1,772,257
Largest amount in any one hazard.....	25,000
Losses incurred during the year.....	263,536

\* The business of the Cologne Reinsurance Company, of Cologne, Germany, in the United States, is confined to the reinsurance of the German American Insurance Co. The statement of the United States branch of the company includes only the business in states where the company is regularly entered, and not being so entered in California, this statement does not include the San Francisco conflagration losses which are met by remittances from the home office.

*Business in the State of New York.*

Risks written.....	\$33,568,858
Premiums received.....	297,579
Losses paid.....	119,851
Losses incurred.....	120,964

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
United States reg., 1925, 4's. . .	\$202,602	\$159,000	128	\$203,520
New York City reg., 1917, 3½'s.	106,751	100,000	92	92,000
New York City reg., 1928, 3½'s.	55,350	50,000	93	46,500
Atch., Top. & Santa Fe. Ry. cou., 1995, 4's.....	51,096	50,000	99	49,500
Cent. Pac. Ry. Co. cou., 1949, 4's.....	97,591	100,000	97	97,000
Cent. Pac. Ry. Co. cou., 1929, 3½'s.....	41,313	46,000	85	39,100
Chic., Milwaukee & St. Paul Ry. Co., 1921, 5's.....	92,192	80,000	110	88,000
Union Pac. Ry. Co. cou., 1947, 4's.....	95,592	90,000	101	90,900
Totals.....	<u>\$742,487</u>	<u>\$675,000</u>		<u>\$706,520</u>

**COMMERCIAL UNION ASSURANCE COMPANY,  
LIMITED.**

**LONDON, ENGLAND.**

A. H. WRAY, Resident Manager, corner Pine and William streets, New York.

Gross premiums:	INCOME.	
Fire . . . . .	\$6,660,302 73	
Marine and inland navigation . . . . .	219,931 06	
	<hr/>	
Total . . . . .	\$6,880,233 79	
Reinsurance, rebate and return premiums . . . . .	1,660,726 18	
	<hr/>	
Net premiums . . . . .		\$5,219,507 61
Deposit premiums on perpetual risks . . . . .		246 00
Interest:		
Mortgages . . . . .	\$1,166 00	
Bonds and stocks . . . . .	126,260 10	
Deposits . . . . .	9,691 73	
	<hr/>	
Total . . . . .		137,117 83
Rent . . . . .		62,798 66
Profit on sale or maturity of ledger assets . . . . .		3,037 50
From home office . . . . .		2,298,437 79
		<hr/>
<b>Total Income . . . . .</b>		<b>\$7,721,145 39</b>
Ledger Assets December 31, 1905 . . . . .	\$4,794,253 98	
Adjustment of values of securities and real estate . . . . .	27,571 25	
	<hr/>	
<b>Total . . . . .</b>		<b>4,766,682 73</b>
		<hr/>
<b>Total . . . . .</b>		<b>\$12,487,828 12</b>
		<hr/>
Gross losses:	DISBURSEMENTS.	
Fire . . . . .	\$3,897,927 46	
Marine and inland navigation . . . . .	154,335 37	
	<hr/>	
Total . . . . .	\$4,052,262 83	
Salvage and reinsurance . . . . .	367,607 39	
	<hr/>	
Net losses . . . . .		\$3,684,655 44
Commission and brokerage . . . . .		1,289,759 94
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		170,521 70
Rent . . . . .		17,962 54
Repairs and expenses on real estate . . . . .		25,419 42
Taxes on real estate . . . . .		13,725 99
Advertising, printing and stationery . . . . .		33,734 76
Loss on sale or maturity of ledger assets . . . . .		92,178 96
All other disbursements . . . . .		163,332 21
		<hr/>
<b>Total Disbursements . . . . .</b>		<b>\$5,491,290 96</b>
		<hr/>
<b>Balance . . . . .</b>		<b>\$6,996,537 16</b>
		<hr/> <hr/>

LEDGER ASSETS.

Book value of real estate.....	\$707,309 81
Mortgage loans .....	23,000 00
Collateral loans .....	5,189,333 06
Book value of bonds and stocks owned.....	317,429 13
Cash in office and in bank.....	747,664 79
Agents' balances (uncollected premiums).....	5,299 08
Due for reinsurance on losses paid.....	6,501 29
<b>Total .....</b>	<b>\$6,996,537 16</b>

NON-LEDGER ASSETS.

Interest accrued:	
Mortgages .....	\$466 25
Bonds .....	64,353 86
<b>Total .....</b>	<b>64,820 11</b>
Rent accrued .....	10,673 42
Market value of real estate over book value.....	180,690 19
<b>Gross Assets .....</b>	<b>\$7,252,720 88</b>

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$31,224 74
Bills receivable, past due.....	3,923 60
Depreciation in value of bonds and stocks.....	35,852 17
Reinsurance in unauthorized companies.....	2,419 28
<b>Total .....</b>	<b>73,419 79</b>
<b>Total admitted Assets.....</b>	<b>\$7,179,301 09</b>

LIABILITIES.

Losses:	
Adjusted and unpaid.....	\$63,030 30
Unadjusted .....	1,497,754 00
Resisted .....	36,850 00
<b>Total .....</b>	<b>\$1,597,634 30</b>
Reinsurance .....	134,532 80
<b>Net unpaid losses.....</b>	<b>\$1,463,101 50</b>
Unearned premiums:	
Fire .....	\$3,789,572 71
Inland navigation .....	14,669 19
Marine .....	33,794 06
<b>Total .....</b>	<b>3,838,035 96</b>
Deposit premiums reclaimable.....	107,004 48
Commissions and other charges due agents or brokers.....	88,970 77
Return premiums .....	22,703 42
Reinsurance premiums .....	46,419 40
<b>Liabilities, except surplus.....</b>	<b>\$5,566,235 53</b>
<b>Surplus to policyholders.....</b>	<b>1,613,065 56</b>
<b>Total Liabilities .....</b>	<b>\$7,179,301 09</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$624,630.793	\$6,343,343 38
Written or renewed in 1906.....	724,900.610	6,660,302 73
Totals . . . . .	\$1,349,531.403	\$13,003,646 11
Deduct expirations and cancellations...	585,242.800	4,800,157 40
In force December 31, 1906.....	\$764,288,603	\$8,203,488 71
Deduct amount reinsured and reinsurance commissions . . . . .	62,332,867	633,863 55
<b>Net amount in force.....</b>	<b>\$701,955.736</b>	<b>\$7,569,625 16</b>
	<b>Marine and Inland risks.</b>	<b>Premiums.</b>
In force December 31, 1905.....	\$6,940,790	\$86,159 35
Written or renewed in 1906.....	196,321,446	219,931 06
Totals . . . . .	\$203,262,236	\$306,090 41
Deduct expirations and cancellations...	197,757,166	236,844 19
In force December 31, 1906.....	\$5,505,070	\$69,246 22
Deduct amount reinsured and reinsurance commissions . . . . .	337,344	6,113 78
<b>Net amount in force.....</b>	<b>\$5,167,726</b>	<b>\$63,132 44</b>
Perpetual risks (not included above).....		\$5,586,567 00
Premiums on same.....		118,893 86

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$250,378,360	\$3,128,391 46	1-2	\$1,564,195 73
1905	Two years.....	2,647,149	19,954 72	1-4	4,988 68
1906		3,966,291	44,924 43	3-4	33,693 32
1904	Three years.....	106,009,303	957,548 13	1-6	159,591 35
1905		107,921,088	970,256 54	1-2	485,128 27
1906		98,971,784	901,848 90	5-6	751,540 75
1903	Four years.....	1,671,165	15,761 98	1-8	1,970 25
1904		1,508,312	13,300 79	3-8	4,987 80
1905		1,666,965	16,771 65	5-8	10,482 28
1906		2,309,294	20,483 82	7-8	17,923 34
1902	Five years.....	24,587,127	283,804 44	1-10	28,380 44
1903		25,805,957	296,527 94	3-10	88,958 38
1904		22,685,685	268,722 28	1-2	134,361 14
1905		25,361,055	310,334 58	7-10	217,234 21
1906		24,133,713	296,716 60	9-10	267,044 94
	Over five years....	2,332,488	24,276 90	Pro rata.	19,091 83
Totals.....		\$701,955,736	\$7,569,625 16		\$3,789,572 71

*General Interrogatories.*

Premiums received in the United States.....		\$75,370,399
Losses paid in the United States.....		46,121,649
Largest amount in any one hazard.....		100,000
Losses incurred during the year:		
Fire .....	\$4,706,514	
Inland navigation .....	58,646	
Marine .....	35,210	
Total .....		4,800,370
Special deposits for the protection of policyholders in:		
Virginia .....		50,000
Georgia .....		10,000
Oregon .....		50,000
New Mexico .....		10,000

*Business in the State of New York.*

	Fire.	Marine and Inland Navigation.
Risks written .....	\$80,836,654	\$10,557,640
Premiums received .....	575,351	12,246
Losses paid .....	279,544	4,059
Losses incurred .....	278,411	1,601

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
United States reg., 1925, 4's...	\$372,031	\$310,000	130½	\$404,550
United States reg., 1980, 2's...	106,502	110,000	104½	115,225
N. Y. City cons. red. reg., 1922, 3½'s.....	100,950	100,000	95	95,000
N. Y. City dock reg., 1927, 3½'s.	100,940	100,000	94½	94,500
N. Y. City (Rap. Transit) reg., 1952, 3½'s .....	102,700	100,000	92	92,000
Atlantic Coast Line R. R. (Louisv. & Nashville coll.), 1952, 4's.....	48,093	50,000	88.6	44,300
Balt. & Ohio R. R. (So. Westn. Div.) 1st mtg., 1925, 3½'s....	12,897	14,000	90½	12,635
Balt. & Ohio R. R. (Pitts., L. E. & W. Va.) ref. mtg., 1941, 4's.....	99,250	100,000	94	94,208
Buffalo & Lake Huron R. R. of Canada, 2d mtg. irredeem., 5½'s.....	47,328	35,000	130	45,558
Buffalo Ry. Co. 1st cons. mtg., 1931, 5's.....	28,616	25,000	110	27,500
Canada Atlantic Ry. Co. cons. 1st mtg., 1955, 4's.....	14,700	15,000	99½	14,950
Cent. R. R. of N. J. gen. mtg. reg., 1987, 5's.....	54,503	50,000	127	63,500
Cent. Pac. Ry. Co. 1st ref. mtg. gtd., 1949, 4's.....	100,250	100,000	97½	97,833
Cent. Pac. Ry. Co. mtg. gtd., 1929, 3½'s.....	44,556	50,000	85	42,792
Chic., Burl. & Quincy R. R. Co. Ill. Div. mtg., 1949, 3½'s....	46,981	50,000	91	45,750
Chic., Mil. & St. Paul R. R. Co. Terminal 1st mtg., 1914, 5's.	76,521	75,000	104½	78,188
Chi., Mil. & St. Paul R. R. Co. (C. & P. W. Div.) 1st mtg., 1921, 5's.....	53,083	50,000	108	54,000

Bonds:	Book value.	Par value.	Rate used.	Market value.
Chic. & Northw. R. R. skg. fund debs. reg., 1929, 5's....	\$68,944	\$68,000	105½	\$71,570
Chic. & Northw. R. R. cons. mtg., 1915, 7's.....	55,775	50,000	120½	60,167
Chic., Rock Isl. & Pac. R. R. 1st mtg. reg., 1917, 6's.....	66,656	60,000	110½	66,150
Chic., Rock Isl. & Pac. R. R. gen. mtg., 1988, 4's.....	49,750	50,000	100½	50,063
Chic., Rock Isl. & Pac. R. R. 1st and ref. mtg., 1934, 4's...	49,165	50,000	90½	45,375
Chic., St. Louis & New Orleans R. R. cons. mtg., 1951, 5's...	59,875	50,000	120	60,208
Cleve., C., C. & St. Louis R. R. Co. (S. & C. Div.) 1st mtg., 1940, 4's.....	45,522	50,000	92½	46,333
Conn. Ry. & Lighting Co. 1st and ref. mtg. gtd., 1951, 4½'s.	50,937	50,000	101½	50,750
Denver & Rio Grande R. R. equip. Series "A", 1910, 4½'s.	28,915	30,000	96½	29,063
Denver & Rio Grande R. R. equip. Series "A", 1911, 4½'s.	19,277	20,000	96½	19,300
Denver & Rio Grande R. R. 1st cons. mtg., 1936, 4's.....	50,357	50,000	96½	48,375
Denver & Rio Grande R. R. 1st cons. mtg., 1936, 4½'s.....	51,200	50,000	101½	50,875
Des. Moines & Fort Dodge R. R. 1st mtg. gtd., 1935, 4's...	99,589	100,000	94	94,000
Detroit United Rys. 1st cons. mtg., 1932, 4½'s.....	94,290	100,000	91	91,000
Erie Ry. Co. 1st cons. mtg., 1920, 7's.....	78,057	60,000	126½	76,125
Illinois Cent. R. R. (purchased lines) 1st mtg., 1952, 3½'s....	48,700	50,000	91	45,500
Indianapolis & Vincennes R. R. 1st mtg. gtd., 1908, 7's.....	66,549	65,000	100	65,000
Kentucky Cent. R. R. 1st mtg., 1987, 4's.....	20,087	20,000	96½	19,250
Lake Erie & West. R. R. 1st mtg., 1937, 5's.....	14,549	13,000	111½	14,528
Lake Shore & Mich. South. Ry. 1928, 4's.....	24,142	25,000	97½	24,417
Lehigh Valley of N. Y. R. R. 1st mtg. reg. gtd., 1940, 4½'s.	50,000	50,000	107½	53,750
Lehigh Valley Term. R. R. Co. 1st mtg. reg. gtd., 1941, 5's...	52,128	50,000	114½	57,375
Long Isl. R. R. (North Shore Branch) cons. mtg., 1932, 5's	25,900	24,000	110½	26,460
Long Island R. R. 40-yr. debs. 1934, 5's.....	52,807	50,000	107	53,500
Long Island R. R. ref. mtg. gtd. 1949, 4's.....	102,569	100,000	97½	97,875
Louisv. & Nashville R. R. Co. unified mtg., 1940, 4's.....	25,255	25,000	100½	25,063
Louisv. & Nashville R. R.-New Orleans & Mobile Div. 1st mtg., 1930, 6's.....	62,100	50,000	123	61,500
Metropolitan St. Ry. Co. N. Y. gen. mtg. and coll. trust, 1997, 5's.....	28,915	25,000	105½	26,469
Metropolitan St. Ry. Co. N. Y. ref. mtg., 2002, 4's.....	44,904	50,000	83½	41,750

Bonds:	Book value.	Par value.	Rate used.	Market value.
Milwaukee, Lake Shore & West. cons. 1st mtg., 1921, 6's. ....	\$28,193	\$25,000	120½	\$30,125
Milwaukee, Lake Shore & West. (Ashland Div.) first mtg., 1925, 6's. ....	24,815	20,000	123½	24,700
Minneapolis St. Ry. 1st cons. mtg., 1919, 5's. ....	51,101	50,000	105	52,500
Minneapolis, St. Paul & Sault Ste. Marie R. R. gtd., 1938, 4's. ....	101,596	100,000	99	99,000
Missouri Pac. Ry. mtg., 1945, 4's. ....	44,150	50,000	89½	44,583
Mobile & Ohio R. R. equip. Series E, 1913, 4½'s. ....	49,171	49,000	95	46,550
New Orleans Terminal Co. "A" 1st mtg. gtd., 1953, 4's. .	48,139	50,000	92	46,000
New York Central & Hudson River R. R. gold debs., 1934, 4's. ....	200,774	200,000	98½	196,667
N. Y. Cent. & Hudson River R. R. Lake Shore coll., 1998, 3½'s. ....	44,436	50,000	87	43,500
Norfolk & West. R. R. imp. and ext., 1934, 6's. ....	64,369	50,000	127¼	63,625
Norfolk & West. R. R. gen. mtg., 1931, 6's. ....	63,850	50,000	127½	63,813
Northern Pac. R. R. (prior lien and land grant) reg., 1997, 4's. ....	103,165	100,000	102¼	102,250
Oregon Short Line R. R. ref. mtg. gtd., 1929, 4's. ....	96,008	100,000	93½	93,667
Pennsylvania Co. gtd. trust cfs. Series "D", 1944, 3½'s. .	95,800	100,000	87½	87,750
Penna. R. R. conv., 1915, 3½'s. .	50,971	50,000	93¼	46,625
St. Louis Bridge Co. 1st mtg., 1929, 7's. ....	103,312	74,500	132½	98,712
St. Louis Transit Co. imp., 1924, 5's. ....	24,279	25,000	92¼	23,187
St. Louis, Iron Mt. & South. R. R. unif. and ref. mtg., 1929, 4's. ....	44,067	50,000	87½	43,937
St. Louis, Iron Mt. & South. Ry. gen. cons. mtg. and land grant, 1931, 5's. ....	57,923	50,000	112½	56,062
St. Louis & San Fran. R. R. equip. "G," 1914-6, 4½'s. . .	92,034	100,000	92½	92,327
St. Paul City Ry. Co. Minn. cable cons., 1937, 5's. ....	25,446	25,000	108½	27,125
St. Paul, Minneapolis & Man. Ry. cons. mtg., 1933, 6's. . .	32,675	25,000	130½	32,719
South. Ry. Co. 1st cons. mtg., 1994, 5's. ....	116,295	100,000	113½	113,500
Toledo, Walhonding Valley & Ohio R. R. Co. "A" & "B," 1931-3, 4½'s. ....	93,168	89,000	101¼	90,557
Union Pac. R. R. Co. 1st mtg. railway & land grant, 1947, 4's. ....	88,410	100,000	102	102,000
United of N. J. Rail and Canal Co., 1944, 4's. ....	13,098	12,000	108½	13,040

Bonds:	Book value.	Par value.	Rate used.	Market value.
Wabash R. R. Co. 1st lien Terminal, 1954, 4's.....	\$47,162	\$50,000	90	\$45,000
Western Penna. R. R. cons. mtg. gtd., 1928, 4's.....	51,143	50,000	100½	50,083
West Shore R. R. gtd. 1st mtg. reg., 2361, 4's.....	51,175	50,000	102½	51,250
West Virginia & Pittsburgh 1st mtg., 1990, 4's.....	24,745	25,000	94	23,500
Wisconsin, Minnesota & Pac. R. R. 1st mtg., 1950, 4's.....	46,060	50,000	86½	43,250
American Cigar Co.—“B” gtd., 1912, 4's.....	23,000	25,000	92½	23,125
Continental Coal Co. 1st mtg., 1952, 5's.....	50,250	50,000	101½	50,875
N. Y. Gas & Elec. Light, Heat & Power Co. 1st mtg., 1948, 1948, 5's.....	37,740	34,000	101	34,622
Western Union Tel. Co. founding and real est. mtg., 1950, 4½'s.....	49,700	50,000	99½	49,875
<b>Stocks:</b>				
50 N. Y., N. H. & Hartford R. R. ....	105,229	55,000	189	103,550
50 Union Pac. R. R. pref. ...	46,919	50,000	94	47,000
3 General Adjustment Bureau, N. Y.....	150	150	100	150
10 Underwriters Salvage Assn of N. Y.....	1,000	1,000	100	1,000
10 Underwriters Salvage Co. of Chicago.....	1,000	1,000	100	1,000
<b>Totals.....</b>	<b>\$5,189,333</b>	<b>\$4,954,650</b>		<b>\$5,153,481</b>

HAMBURG-BREMEN FIRE INSURANCE COMPANY.

HAMBURG, GERMANY.

FRANCIS O. AFFELD, Manager, No. 19 Liberty street, New York.

INCOME.

Gross premiums .....	\$2,149,575 12	
Reinsurance, rebate and return premiums....	385,906 93	
	<hr/>	
• Net premiums .....		\$1,763,668 19
Interest:		
Collateral loans .....	\$178 33	
Bonds .....	70,180 79	
Deposits .....	868 43	
From other sources .....	2,759 07	
	<hr/>	
Total .....		73,986 62
Profit on sale or maturity of ledger assets.....		374 78
From home office.....		2,932,700 73
From all other sources .....		81 39
	<hr/>	
<b>Total Income .....</b>	<b>\$4,770,811 71</b>	
Ledger Assets December 31, 1905.....	\$1,992,297 89	
Adjustment of value of securities.....	14,779 98	
	<hr/>	
		1,977,517 91
<b>Total .....</b>	<b>\$6,748,329 62</b>	

DISBURSEMENTS.

Gross losses .....	\$3,946,055 31	
Salvage and reinsurance.....	405,810 30	
	<hr/>	
Net losses .....	\$3,540,245 01	
Commission and brokerage.....	355,086 48	
Salaries, fees and other charges of officers, directors, trustees and employees .....	189,948 46	
Rent .....	15,827 09	
All other taxes, licenses and insurance department fees.....	50,980 35	
Advertising, printing and stationery.....	19,754 58	
Remitted to home office.....	200,955 11	
All other disbursements.....	90,749 30	
	<hr/>	
<b>Total Disbursements .....</b>	<b>\$4,463,546 38</b>	
<b>Balance .....</b>	<b>\$2,284,783 24</b>	

LEDGER ASSETS.

Collateral loans .....	\$409,849 81
Book value of bonds owned.....	1,692,812 24
Cash in bank.....	60,716 97
Agents' balances (uncollected premiums).....	121,404 22
	<hr/>
<b>Total .....</b>	<b>\$2,284,783 24</b>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	23,761 87
Market value of bonds over book value.....	13,974 22
	<hr/>
Gross Assets .....	\$2,322,519 33

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$2,933 89
<b>Total admitted Assets.....</b>	<b>\$2,319,585 44</b>

## LIABILITIES.

Losses:	
Adjusted and unpaid.....	\$3,675 00
Unadjusted . . . . .	445,145 00
Resisted . . . . .	100,929 00
<b>Total . . . . .</b>	<b>\$549,749 00</b>
Reinsurance . . . . .	57,784 00
Net unpaid losses . . . . .	\$491,965 00
Unearned premiums . . . . .	1,418,881 70
Commissions and other charges due agents or brokers.....	2,709 70
<b>Liabilities, except surplus.....</b>	<b>\$1,913,556 40</b>
<b>Surplus to policyholders.....</b>	<b>406,029 04</b>
<b>Total Liabilities . . . . .</b>	<b>\$2,319,585 44</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$237,174,718	\$2,861,786 17
Written or renewed in 1906.....	175,753,487	2,149,575 12
<b>Totals . . . . .</b>	<b>\$412,928,205</b>	<b>\$5,011,361 29</b>
<b>Deduct expirations and cancellations...</b>	<b>174,365,052</b>	<b>2,179,429 85</b>
<b>In force December 31, 1906.....</b>	<b>\$238,563,153</b>	<b>\$2,831,931 44</b>
<b>Deduct amount reinsured and reinsurance commissions . . . . .</b>	<b>9,988,147</b>	<b>74,110 48</b>
<b>Net amount in force.....</b>	<b>\$228,575,006</b>	<b>\$2,757,820 96</b>

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less... }	\$88,356,129	\$1,230,712 37	1-2	\$615,356 19
1905	Two years..... }	340,072	2,599 88	1-4	649 97
1906		651,654	4,024 74	3-4	3,018 56
1904	Three years..... }	33,152,818	348,642 53	1-6	58,107 09
1905		36,924,324	381,786 63	1-2	190,893 32
1906		41,159,806	418,947 76	5-6	349,123 13
1903	Four years..... }	403,418	3,569 22	1-8	446 15
1904		400,905	3,485 79	3-8	1,307 17
1905		583,770	4,896 33	5-8	3,060 21
1906		615,373	5,281 29	7-8	4,621 13
1902	Five years..... }	4,199,876	58,407 20	1-10	5,840 72
1903		4,644,745	60,988 93	3-10	18,296 68
1904		4,962,072	67,671 61	1-2	33,835 81
1905		5,714,376	79,002 24	7-10	55,301 57
1906		6,465,668	87,804 44	9-10	79,024 00
<b>Totals.....</b>		<b>\$228,575,006</b>	<b>\$2,757,820 96</b>		<b>\$1,418,881 70</b>

*General Interrogatories.*

Premiums received in the United States.....	\$32,474,528
Losses paid in the United States.....	21,486,201
Largest amount in any one hazard.....	30,000
Losses incurred during the year.....	3,922,410
Special deposits for the protection of policyholders in:	
Georgia.....	10,000
Oregon.....	50,000
Virginia.....	37,500

*Business in the State of New York.*

Risks written.....	\$44,603,973
Premiums received.....	392,226
Losses paid.....	244,604
Losses incurred.....	244,629

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount Inter-loaned.	est.
St. Louis, Rocky Mountain & Pacific 1st mtg. bonds, due 1955, 5's.....	\$45,900	90	\$40,500	\$50,000	4
Republic of Cuba gold bonds of 1904, 5's Penna. R. R. Co. 10 year gold conv. bonds of 1905, due Oct. 1, 1915, 3½'s..	18,000	101½	18,270		
Chicago, Rock Island & Pacific Ry. Co. gold bonds, due Nov. 1, 2002, 4's....	75,000	93¼	69,938	319,850	4
Edison Elec. Illum. Co. of New York 1st cons. mtg. gold bonds, due July 1, 1995, 5's.....	65,000	76	49,400		
Republic of Cuba ext. loan bonds of 1904, 5's.....	80,000	113½	90,800		
Norfolk & Western R. R., Pocahontas joint bonds, due 1941, 4's.....	120,000	101½	121,800		
Chicago, Rock Island & Pacific Ry. Co. bonds, due 2002, 4's.....	25,000	91¾	22,844		
St. Paul, Minn. & Man. R. R. Montana ext. 1st mtg. 50 yr. gold bonds, 1937, 4's.....	32,000	76	24,320		
Western No. Carolina R. R. Co. 1st cons. mtg. gold bonds, 1914, 6's.....	14,000	100	14,000		
Habana Elec. Ry. Co. cons. mtg. gold bonds, 1952, 5's.....	5,000	112½	5,606		
	5,000	91¼	4,587		
<b>Totals.....</b>	<b>\$484,000</b>		<b>\$462,065</b>		

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value
Dist. of Columbia, 1924, 3.65's	\$122,304	\$105,000	116	\$120,213
Georgia State, 1915, 4½'s.....	10,650	10,000	113¾	11,150
New York City add. water stk., 1907, 3's.....	24,688	25,000	98½	24,625
New York City gold, 1940, 3½'s	29,625	30,000	93	27,900
New York City gold, 1951, 3½'s	49,375	50,000	92½	46,250
New York City gold, 1952, 3½'s	29,625	30,000	92½	27,750
New York City corp. stk., 1955, 3½'s.....	99,120	100,000	93½	93,500
Portland City, Ore., gold, 1917, 5's.....	54,500	50,000	113	55,250

	Book value.	Par value.	Rate used.	Market value.
Providence City, R. I., gold, 1923, 4's. ....	\$26,250	\$25,000	104 $\frac{1}{4}$	\$25,938
Richmond City, Va., 1922, 5's.	16,121	15,000	113	16,575
Richmond City, Va., 1924, 4's.	12,875	12,500	103	12,625
St. Louis, Mo., gold, 1907, 3.65's. ....	24,438	25,000	99 $\frac{1}{2}$	24,875
Atchison, Topeka & Santa Fe R. R. gen. mtg. gold, 1995, 4's. ....	50,656	50,000	100 $\frac{1}{4}$	49,875
Balt. & Ohio R. R. prior lien gold, 1925, 3 $\frac{1}{2}$ 's. ....	46,853	50,000	93 $\frac{1}{4}$	45,750
Beech Creek R. R. guar. 1st mtg. gold, 1936, 4's. ....	20,005	20,000	98	19,200
Buffalo & Susquehanna R. R. Co. 1st mtg. ref. gold, 1951, 4's. ....	48,750	50,000	98	48,000
Central of Georgia R. R. 1st mtg. gold, 1945, 5's. ....	34,060	30,000	118	34,775
Central Pacific Ry. Co. 1st ref. mtg. gold, 1949, 4's. ....	49,790	50,000	99	48,667
Chesapeake & Ohio Ry. Co. cons. 1st mtg. gold, 1939, 5's	29,418	25,000	116	28,792
Chicago & Alton Ry. Co. 1st lien gold, 1950, 3 $\frac{1}{2}$ 's. ....	23,175	30,000	77	22,575
Chicago, Mil. & St. Paul R. R., Chicago & Pac. West. div., 1st mtg. gold, 1921, 5's. ....	32,491	30,000	110	32,250
Chicago, Mil. & St. Paul R. R. Co. ter. mtg. gold, 1914, 5's.	21,500	20,000	106	20,700
Cin., Indianapolis, St. Louis & Chicago R. R. gen. 1st mtg. gold, 1936, 4's. ....	29,776	30,000	99 $\frac{1}{2}$	29,650
Denver & Rio Grande R. R. cons. 1st mtg. gold, 1936, 4's	44,752	50,000	99 $\frac{1}{4}$	48,625
East Tennessee, Virginia & Georgia R. R. cons. mtg. gold, 1956, 5's. ....	25,990	25,000	116	28,792
Erie R. R. Co. prior lien gold, 1996, 4's. ....	49,150	50,000	100	49,000
Hocking Valley Ry. Co. cons. 1st mtg. gold, 1999, 4 $\frac{1}{2}$ 's. ....	42,900	40,000	106 $\frac{1}{2}$	41,700
Illinois Central R. R. 1st mtg. gold, 1951, 3 $\frac{1}{2}$ 's. ....	47,472	50,000	100 $\frac{1}{2}$	49,375
Lake Erie & West. R. R. 1st mtg. gold, 1937, 5's. ....	32,481	30,000	116	34,050
Long Island R. R. cons. 1st mtg. gold, 1931, 5's. ....	33,447	30,000	114 $\frac{3}{8}$	33,937
Louisiana & Arkansas Ry. Co. 1st mtg. gold, 1927, 5's. ....	20,666	20,000	103	20,267
Louisville & Nashville R. R. 1st mtg. gold, 1937, 5's. ....	30,300	30,000	116 $\frac{1}{2}$	34,587
Missouri, Kansas & Texas R. R. Co., 1st mtg. gold, 1990, 4's. ....	46,572	50,000	96 $\frac{1}{4}$	48,208
Missouri Pac. Ry. Co. trust gold, 1917, 5's. ....	10,383	10,000	104 $\frac{1}{4}$	10,308
New York, Chicago & St. Louis R. R. 1st mtg. gold, 1937, 4's	27,142	30,000	102 $\frac{1}{4}$	30,450
Norfolk & Western Ry. Co. cons. 1st mtg. gold, 1996, 4's	30,150	30,000	98 $\frac{3}{4}$	29,325

	Book value.	Par value.	Rate used.	Market value.
Northern Pac. R. R. Co. prior lien railway and land grant gold, 1997, 4's.....	\$26,512	\$30,000	102½	\$30,525
Oregon Ry. & Nav. Co. cons. mtg. gold, 1946, 4's.....	24,248	25,000	98	24,417
Oregon Short Line R. R. Co. cons. 1st mtg. gold, 1946, 5's	23,300	20,000	115	22,500
Penn. Co. guar. 1st mtg. gold 1921, 4½'s.....	31,762	30,000	107½	31,575
Penn. R. R. cons. mtg. gold, 1943, 4's.....	15,225	15,000	101	15,050
Penn. R. R. cons. mtg. gold. 1919, 5's.....	10,980	10,000	107½	10,608
Pittsburgh, Cin., Chic. & St. Louis R. R. guar. cons. mtg. gold, series A, 1940, 4½'s....	33,059	30,000	109	32,362
Reading Co. & The Phila. & Reading Coal & Iron Co. gen. mtg. gold, 1997, 4's.....	29,510	30,000	100	29,400
St. Louis & San Francisco R. R. gen. mtg. gold, 1931, 5's.	15,530	15,000	112½	16,500
St. Paul, Minn. & Man. R. R. cons. 1st mtg. gold, 1933, 4½'s	30,182	30,000	110½	32,400
Scioto Valley & New England R. R. guar. 1st mtg. gold, 1989, 4's.....	21,750	30,000	99	29,500
Union Pac. R. R. 1st mtg. & land grant gold, 1947, 4's...	30,300	30,000	103	30,300
Wabash R. R. 1st mtg. gold, 1939, 5's.....	52,938	50,000	113½	56,333
Edison Elec. Illum. Co. of N. Y. 1st mtg. gold, 1910, 5's..	20,066	20,000	100½	19,817
<b>Totals.....</b>	<b>\$1,692,812</b>	<b>\$1,672,500</b>		<b>\$1,706,786</b>

## INSURANCE COMPANY SALAMANDRA.

ST. PETERSBURG, RUSSIA.

ALBERT WILLCOX & CO., Managers, No. 58 William street, New York.

### INCOME.

Gross premiums .....	\$1,577,251 41	
Reinsurance, rebate and return premiums.....	316,518 15	
Net premiums .....		\$1,260,733 26
Interest:		
Bonds .....	\$33,452 00	
Deposits .....	10,711 65	
Total .....		44,163 65
From home office.....		200,000 00
<b>Total Income .....</b>		<b>\$1,504,896 91</b>
Ledger Assets December 31, 1905.....	\$1,334,066 54	
Adjustment of value of securities, etc.....	20,963 06	
		1,313,103 48
<b>Total .....</b>		<b>\$2,818,000 39</b>

### DISBURSEMENTS.

Total losses .....	\$935,863 75
Commission and brokerage.....	348,648 57
Salaries, fees and other charges of officers, directors, trustees and employees .....	691 38
All other taxes licenses and insurance department fees.....	19,205 27
Remitted to home office.....	200,000 00
<b>Total Disbursements .....</b>	<b>\$1,504,408 97</b>
<b>Balance .....</b>	<b>\$1,313,591 42</b>

### LEDGER ASSETS.

Book value of bonds owned.....	\$874,190 00
Cash in bank.....	68,946 22
Agents' balances (uncollected premiums).....	128,963 73
In hands United States trustee.....	241,491 47
<b>Total .....</b>	<b>\$1,313,591 42</b>

### NON-LEDGER ASSETS.

Interest accrued on bonds.....	10,945 04
<b>Total admitted Assets.....</b>	<b>\$1,324,536 46</b>

Losses:	LIABILITIES.	
Adjusted and unpaid .....		\$52,063 93
Unadjusted .....		143,842 36
Total unpaid losses.....		\$195,906 29
Unearned premiums .....		616,302 88
Liabilities, except surplus.....		\$812,209 17
Surplus to policyholders.....		512,327 29
Total Liabilities.....		<u>\$1,324,536 46</u>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$129,448,062	\$1,512,715 93
Written or renewed in 1906.....	100,516,880	1,577,251 41
Totals .....		\$229,964,942
Deduct expirations and cancellations...		89,062,521
In force December 31, 1906.....		\$140,902,421
Deduct amount reinsured and reinsurance commissions.....		427,337 29
Net amount in force.....		<u>\$140,902,421</u>
		<u>\$1,187,145 41</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$84,979,311	\$702,810 97	1-2	\$351,405 49
1905	Two years.....	366,806	2,540 15	1-4	635 06
1906		430,350	3,186 64	3-4	2,389 98
1904	Three years.....	11,872,663	94,955 02	1-6	15,825 84
1905		13,936,373	107,555 85	1-2	53,779 92
1906		14,010,055	108,234 46	5-6	90,195 40
1903	Four years.....	148,360	1,600 95	1-8	200 12
1904		150,557	1,290 04	3-8	483 75
1905		106,174	1,344 24	5-8	840 15
1906		143,457	1,338 50	7-8	1,171 17
1902	Five years.....	1,030,538	13,782 69	1-10	1,378 27
1903		1,760,114	23,488 22	3-10	7,046 47
1904		2,588,054	30,608 19	1-2	15,304 09
1905		4,974,462	46,484 60	7-10	32,539 22
1906		4,395,645	47,783 76	9-10	43,005 38
	Over five years....	9,500	141 13	pro rata.	104 17
Totals.....		<u>\$140,902,421</u>	<u>\$1,187,145 41</u>		<u>\$616,302 88</u>

*General Interrogatories.*

Premiums received in the United States.....	\$6,854,965
Losses paid in the United States.....	3,882,849
Largest amount in any one hazard.....	30,000
Losses incurred during the year.....	<u>974,066</u>

*Business in the State of New York.*

Risks written.....	\$24,461,414
Premiums received.....	234,859
Losses paid.....	143,764
Losses incurred .....	<u>144,034</u>

*Schedule of Bonds Owned.*

	Par value.	Rate used.	Book and market values.
State of New York Canal Improve., 1912, 3's..	\$200,000	100	\$200,000
City of New York bridge, 1928, 3½'s. ....	100,000	95	95,000
City of New York building, 1929, 3½'s. ....	135,000	95	128,250
City of New York docks and ferries, 1928, 3½'s	25,000	95	23,750
City of New York, exempt corporate, 1954, 3½'s. ....	100,000	95	95,000
Atch., Top. & Santa Fe. Ry. Co., 1995, 4's. . .	25,000	101	25,250
Baltimore & Ohio R. R. Co., 1948, 4's. . . . .	25,000	101	25,250
Baltimore & Ohio R. R. S. W. Div., 1925, 3½'s	25,000	90	22,500
Central Pacific Ry. Co., 1949, 4's. ....	25,000	99	24,750
Indiana, Illinois & Iowa R. R. Co., 1950, 4's. .	25,000	98	24,500
Lake Shore & Mich. Southern Ry. Co., 1928, 4's. ....	50,000	98	49,000
N. Y. Cent. & Hudson River R. R. Co., 1934, 4's. ....	50,000	98	49,000
Pennsylvania Co., 1916, 3½'s. ....	39,000	96	37,440
Pennsylvania Co., 1931, 4's. ....	50,000	100	50,000
Scioto Valley & New Eng. R. R. Co., 1989, 4's	25,000	98	24,500
<b>Totals. ....</b>	<b>\$899,000</b>		<b>\$874,190</b>

LAW UNION AND CROWN INSURANCE COMPANY.

LONDON, ENGLAND.

A. F. SHAW, Manager, No. 159 LaSalle street, Chicago, Ill.

INCOME.

Gross premiums .....	\$554,821 58	
Reinsurance, rebate and return premiums.....	178,808 28	
	<hr/>	
Net premiums .....		\$376,013 30
Interest:		
Bonds and stocks .....	\$29,167 36	
Deposits .....	124 10	
	<hr/>	
Total .....		29,291 46
Profit on sale or maturity of ledger assets .....		87 50
From home office .....		1,458,540 85
		<hr/>
<b>Total Income .....</b>	<b>\$1,863,933 11</b>	
<b>Ledger Assets December 31, 1905.....</b>	<b>909,481 43</b>	
		<hr/>
<b>Total .....</b>	<b>\$2,773,414 54</b>	

DISBURSEMENTS.

Gross losses.....	\$2,220,279 36	
Salvage and reinsurance .....	410,222 30	
	<hr/>	
Net losses .....		\$1,810,057 06
Commission and brokerage.....		99,424 52
Salaries, fees and other charges of officers, directors, trustees and employees.....		11,882 43
Rent .....		1,095 75
All other taxes, licenses and insurance department fees .....		9,435 02
Advertising, printing and stationery.....		2,105 46
Loss on sale or maturity of ledger assets.....		21,381 25
Remitted to home office .....		114,889 15
All other disbursements .....		11,422 82
		<hr/>
<b>Total Disbursements .....</b>	<b>\$2,081,693 46</b>	
		<hr/>
<b>Balance .....</b>	<b>\$691,721 08</b>	

LEDGER ASSETS.

Book value of bonds and stocks owned.....	\$597,990 75
Cash in bank .....	42,331 98
Agents' balances (uncollected premiums).....	51,398 35
	<hr/>
<b>Total .....</b>	<b>\$691,721 08</b>

NON-LEDGER ASSETS.

Interest due or accrued:	
Bonds .....	\$4,127 08
Other assets .....	47 44
	<hr/>
<b>Total .....</b>	<b>4,174 52</b>
	<hr/>
<b>Gross Assets .....</b>	<b>\$695,895 60</b>

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$6 68
Depreciation in value of bonds and stocks ....	49,275 75
<b>Total . . . . .</b>	<b>\$49,282 43</b>

**Total admitted Assets. . . . . \$646,613 17**

Losses:	LIABILITIES.	
Adjusted and unpaid . . . . .	\$22,238 82	
Unadjusted . . . . .	46,082 73	
Resisted . . . . .	10,221 48	
<b>Total . . . . .</b>	<b>\$78,543 03</b>	
Reinsurance . . . . .	13,149 23	
<b>Net unpaid losses . . . . .</b>		<b>\$65,393 80</b>
Unearned premiums . . . . .		256,152 43
Return premiums . . . . .		60 00
Reinsurance premiums. . . . .		11,317 50

**Liabilities, except surplus. . . . . \$332,923 73**  
**Surplus to policyholders. . . . . 313,689 44**

**Total Liabilities . . . . . \$646,613 17**

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905. . . . .	\$49,857,767	\$558,780 95
Written or renewed in 1906. . . . .	49,542,271	554,821 58
<b>Totals . . . . .</b>	<b>\$99,400,038</b>	<b>\$1,113,602 53</b>
Deduct expirations and cancellations. . . . .	48,017,218	528,779 75
<b>In force December 31, 1906. . . . .</b>	<b>\$51,382,820</b>	<b>\$584,822 78</b>
Deduct amount reinsured and reinsurance commissions. . . . .	7,431,950	85,234 50
<b>Net amount in force. . . . .</b>	<b>\$43,950,870</b>	<b>\$499,588 28</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less. . . . .	\$23,395,742	\$287,982 63	1-2	\$143,991 31
1905	Two years. . . . .	281,174	2,026 57	1-4	506 64
1906		475,045	3,458 41	3-4	2,593 81
1904	Three years. . . . .	4,784,512	50,425 55	1-6	8,404 26
1905		4,786,871	46,794 08	1-2	23,397 04.
1906		6,581,232	65,402 20	5-6	54,501 83
1903	Four years. . . . .	162,492	1,197 21	1-8	149 65
1904		204,213	2,012 53	3-8	754 70
1905		147,030	1,277 66	5-8	798 54
1906		199,098	1,770 22	7-8	1,548 64
1902	Five years. . . . .	474,900	6,153 29	1-10	615 63
1903		586,467	5,887 20	3-10	1,766 16
1904		703,011	10,001 16	1-2	5,000 68
1905		573,419	7,779 81	7-10	5,445 86
1906		595,664	7,419 76	9-10	6,677 78
<b>Totals. . . . .</b>		<b>\$43,950,870</b>	<b>\$499,588 28</b>		<b>\$256,152 43</b>

*General Interrogatories.*

Premiums received in the United States .....	\$3, 168, 885
Losses paid in the United States .....	3, 501, 246
Largest amount in any one hazard .....	20, 000
Losses incurred during the year .....	1, 834, 155
Special deposits for the protection of policyholders in:	
Georgia .....	10, 000
Oregon .....	50, 000

*Business in the State of New York.*

Risks written .....	\$12, 632, 297
Premiums received .....	96, 203
Losses paid .....	37, 407
Losses incurred .....	40, 432

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Georgia, State of, 1915, 4½'s...	\$5, 490	\$5, 000	110½	\$5, 525
Georgia, State of, 1909, 4½'s...	5, 325	5, 000	103½	5, 175
New York fire dept., 1941, 3½'s.	4, 888	5, 000	93	4, 650
New York, rapid transit, 1952, 3½'s.....	217, 000	200, 000	92½	185, 000
Portland, Ore. water, 1923, 5's.	42, 609	35, 000	112	39, 200
Portland, Ore., ferry, 1923, 5's.	18, 233	15, 000	112	16, 800
Richmond, Va., 1926, 4's.....	53, 967	50, 000	103½	51, 750
Atch., Top. & Santa Fe R. R., 1955, 4's.....	5, 000	5, 000	103½	5, 175
Illinois Central R. R., 1953, 4's.	10, 150	10, 000	102	10, 200
Pittsburgh, Cin., Chic. & St. L. R. R., 1940, 4½'s.....	39, 025	35, 000	109½	38, 325
Standard Gas Light Co. of N. Y. 1st mtg., 1930, 5's.....	23, 200	20, 000	106	21, 200
Stocks:				
300 Allegheny & Western R. R. gtd. ....	44, 469	30, 000	145	43, 500
525 Atch., Top. & Santa Fe R. R. pref.....	54, 325	53, 500	99	52, 965
500 Chic. & Great Western R. R. deb. ....	45, 000	50, 000	78½	39, 250
25 Pitts., Ft. Wayne & Chic. R. R. spec. gtd. ....	4, 350	2, 500	175	4, 375
125 Rensselaer & Saratoga R. R. gtd.....	24, 960	12, 500	205	25, 625
Totals.....	\$597, 991	\$533, 500		\$548, 715

## THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY

### LIVERPOOL, ENGLAND.

**HENRY W. EATON**, Manager, No. 45 William street, New York.

#### INCOME.

Gross premiums . . . . .	\$12,267,393 15	
Reinsurance, rebate and return premiums . . . . .	4,531,538 58	
		\$7,735,854 57
Net premiums . . . . .		2,574 71
Deposit premiums on perpetual risks . . . . .		
Interest:		
Mortgages . . . . .	\$147,115 04	
Bonds and stocks . . . . .	179,340 00	
Deposits . . . . .	18,123 91	
		344,578 95
Total . . . . .		84,644 13
Rent . . . . .		3,773,617 53
From home office . . . . .		11,988 92
From all other sources . . . . .		
		\$11,953,258 81
<b>Total Income</b> . . . . .		
Ledger Assets December 31, 1905 . . . . .	\$12,105,731 63	
Adjustment of value of securities . . . . .	12,207 29	
		12,093,524 34
<b>Total</b> . . . . .		\$24,046,783 15

#### DISBURSEMENTS.

Gross losses . . . . .	\$9,332,590 95	
Salvage and reinsurance . . . . .	1,870,403 90	
		\$7,462,187 05
Net losses . . . . .		26,316 36
Deposit premiums returned . . . . .		1,325,250 52
Commission and brokerage . . . . .		
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		421,582 78
Rent . . . . .		60,157 56
Taxes on real estate . . . . .		31,985 10
All other taxes, licenses and insurance department fees . . . . .		183,752 77
Advertising, printing and stationery . . . . .		87,561 55
Remitted to home office . . . . .		1,755,004 07
All other disbursements . . . . .		353,458 34
		\$11,707,256 10
<b>Total Disbursements</b> . . . . .		
<b>Balance</b> . . . . .		\$12,339,527 05

#### LEDGER ASSETS.

Book value of real estate . . . . .	\$1,851,345 44
Mortgage loans . . . . .	2,962,950 00
Book value of bonds and stocks owned . . . . .	4,498,196 73
Cash in office and in bank . . . . .	1,550,242 56
Agents' balances (uncollected premiums) . . . . .	1,476,792 32
	\$12,339,527 05
<b>Total</b> . . . . .	\$12,339,527 05

## NON-LEDGER ASSETS.

## Interest due or accrued:

Mortgages . . . . .	\$39,001 57	
Bonds . . . . .	30,465 00	
Other assets . . . . .	188 90	
Total . . . . .		\$69,655 47
Rent accrued . . . . .		10,000 00
Market value of real estate over book value . . . . .		351 84
Perpetual premiums due . . . . .		77 96
Gross Assets . . . . .		<u>\$12,419,612 32</u>

## ASSETS NOT ADMITTED.

Agents' balances over three months due . . . . .	\$34,461 63	
Depreciation in value of bonds and stocks . . . . .	49,189 23	
Total . . . . .		<u>83,650 86</u>
Total admitted Assets . . . . .		<u><u>\$12,335,961 46</u></u>

## LIABILITIES.

Losses:		
Unadjusted . . . . .	\$1,400,998 05	
Resisted . . . . .	78,927 27	
Total . . . . .	\$1,479,925 32	
Reinsurance . . . . .	671,885 02	
Net unpaid losses . . . . .		\$808,040 30
Unearned premiums . . . . .		6,504,775 63
Deposit premiums reclaimable . . . . .		220,822 54
Commissions and other charges due agents or brokers . . . . .		20,000 00
Return premiums . . . . .		68,388 56
Reinsurance premiums . . . . .		52,096 31
Reserve under special department . . . . .		38,186 66
Liabilities, except surplus . . . . .		<u>\$7,712,310 00</u>
Surplus to policyholders . . . . .		<u>4,623,651 46</u>
Total Liabilities . . . . .		<u><u>\$12,335,961 46</u></u>

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905 . . . . .	\$1,289,168,344	\$13,648,632 84
Written or renewed in 1906 . . . . .	1,108,479,129	12,267,393 15
Totals . . . . .	<u>\$2,397,647,473</u>	<u>\$25,916,025 99</u>
Deduct expirations and cancellations . . . . .	975,911,282	10,704,044 16
In force December 31, 1906 . . . . .	\$1,421,736,191	\$15,211,981 83
Deduct amount reinsured . . . . .	338,606,096	2,652,852 98
Net amount in force . . . . .	<u>\$1,083,130,095</u>	<u>\$12,559,128 85</u>
Perpetual risks not included above . . . . .		\$7,975,002
Premiums on same . . . . .		<u>232,444 78</u>

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$408,533,495	\$5,723,878 19	1-2	\$2,861,939 09
1905	Two years.....	1,679,885	8,126 41	1-4	2,031 60
1906		8,491,478	41,478 89	3-4	31,109 16
1904	Three years.....	148,461,128	1,378,288 06	1-6	229,714 67
1905		158,488,853	1,558,350 53	3-6	779,175 26
1906		185,652,399	1,735,358 53	5-6	1,446,132 10
1903	Four years.....	1,931,281	12,487 71	1-8	1,560 96
1904		1,322,681	16,628 30	3-8	6,235 59
1905		1,430,612	9,400 69	5-8	5,875 40
1906		2,609,666	15,691 40	7-8	13,729 59
1902	Five years.....	29,163,620	336,795 34	1-10	33,679 53
1903		30,678,178	341,280 10	3-10	102,384 03
1904		31,376,337	412,917 95	5-10	206,458 97
1905		33,025,519	419,124 26	7-10	293,386 94
1906		39,944,223	538,380 82	9-10	484,542 74
	Over five years....	340,740	10,941 67	pro rata	6,820 00
Totals.....		\$1,083,130,095	\$12,559,128 85		\$6,504,775 63

## General Interrogatories.

Premiums received in the United States*	\$175,739,835
Losses paid in the United States.....	108,073,282
Largest amount in any one hazard.....	500,000
Losses incurred during the year.....	7,717,417
Special deposits for the protection of policyholders in:	
Oregon .....	50,000
Virginia .....	45,000
Georgia .....	10,000
New Mexico .....	10,000

## Business in the State of New York.

Risks written .....	\$197,596,113
Premiums received .....	1,509,536
Losses paid .....	770,857
Losses incurred .....	792,006

## Schedule of Bonds and Stocks Owned.

Bonds:	Book value.	Par value.	Rate used.	Market value.
United States, 1925, 4's.....	\$782,452	\$693,000	129½	\$898,301
State of New York, 1912, 3's...	422,929	418,000	100	418,000
City of New York, 1922, 3½'s...	129,770	125,000	95½	119,375
City of New York, 1928, 3½'s...	78,419	77,000	94	72,380
City of New York, 1940, 3½'s...	25,547	25,000	92½	23,125
City of New York, 1941, 3½'s...	107,665	100,000	92½	92,375
City of New York, 1942, 3½'s...	126,241	123,000	92½	113,468
City of New York, 1949, 3½'s...	586,196	550,000	91½	504,625
New Mexico Territorial, 1923, 6's.....	5,678	5,000	122½	6,106
Bernalillo Co., New Mexico, 1915, 5's.....	5,423	5,000	105	5,250
City of Richmond, 1909, 8's....	5,078	5,000	111½	5,563
City of Richmond, 1938, 4's....	52,744	50,000	105½	52,750
Atch., Top. & Santa Fe R. R. gen. mtg., 1995, 4's.....	103,111	100,000	99½	99,750

Bonds:	Book value.	Par value.	Rate used.	Market value.
Atlantic Coast Line R. R. cons. mtg., 1952, 4's.....	\$246,716	\$250,000	95 $\frac{7}{8}$	\$239,688
Cleve., Col., Cin. & Ind. R. R. cons. mtg., 1914, 7's.....	116,696	100,000	116 $\frac{5}{8}$	116,625
Northern Pac. Ry. prior lien, 1997, 4's.....	104,257	100,000	101 $\frac{3}{4}$	101,750
Southern Ry. Co. 1st cons. mtg., 1994, 5's.....	112,811	100,000	113 $\frac{1}{4}$	113,250
St. Louis, Iron Mt. & So. Ry. gen. mtg., 1931, 5's.....	168,500	150,000	112 $\frac{3}{8}$	168,187
Union Pac. R. R. 1st mtg., 1947, 4's.....	105,222	100,000	101	101,000
Washington Terminal 1st mtg., 1945, 3 $\frac{1}{2}$ 's.....	194,638	200,000	94	188,000
Stocks:				
B. & O. R. R. pref.....	71,696	80,000	92 $\frac{1}{4}$	73,800
C. & St. Paul R. R. pref.....	409,375	260,000	162 $\frac{3}{4}$	423,150
Clev., Cin., Chic. & St. Louis R. R. pref.....	119,000	100,000	110	110,000
Illinois Central R. R. (leased lines) gtd.....	80,645	76,000	99	75,240
Norfolk & Western R. R. Co. pref.....	175,125	190,000	88 $\frac{1}{2}$	168,150
Southern Ry. Co. pref.....	95,125	100,000	94	94,000
Union Pac. R. R. Co. pref.....	67,138	70,000	93	65,100
<b>Totals.....</b>	<b>\$4,498,197</b>	<b>\$4,152,000</b>		<b>\$4,449,007</b>

## THE CORPORATION OF THE LONDON ASSURANCE.

## LONDON, ENGLAND.

CHARLES L. CASE, Manager, No. 56 Wall street, New York.

## INCOME.

Gross premiums . . . . .	\$2, 610, 293 28	
Reinsurance, rebate and return premiums....	647, 697 26	
Net premiums . . . . .		\$1, 962, 596 02
Interest:		
Bonds . . . . .	\$73, 513 06	
Deposits . . . . .	7, 896 44	
From other sources . . . . .	1, 333 33	
Total . . . . .		82, 742 83
Profit on sale or maturity of ledger assets.....		932 50
From home office . . . . .		4, 689, 201 56
Total Income . . . . .		\$6,735,472 91
Ledger Assets December 31, 1905.....		2,341,599 35
Total . . . . .		\$9,077,072 26

## DISBURSEMENTS.

Gross losses . . . . .	\$8, 256, 544 21	
Salvage and reinsurance . . . . .	2, 930, 380 51	
Net losses . . . . .		\$5, 326, 163 70
Commission and brokerage . . . . .		383, 661 10
Salaries, fees and other charges of officers, directors, trustees and employees.....		135, 098 10
Rent . . . . .		20, 263 37
All other taxes, licenses and reinsurance department fees....		49, 948 15
Advertising, printing and stationery.....		17, 174 29
Remitted to home office.....		513, 399 14
All other disbursements . . . . .		74, 881 31
Total Disbursements . . . . .		\$6,520,589 16
Balance . . . . .		\$2,556,483 10

## LEDGER ASSETS.

Book value of bonds owned.....	\$1, 784, 275 78
Cash in office and in bank.....	437, 925 39
Agents' balances (uncollected premiums).....	334, 281 93
Total . . . . .	\$2,556,483 10

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	19, 358 75
Due for reinsurance on losses paid.....	2, 875 35
Gross Assets . . . . .	\$2, 578, 717 20

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$45,960 40	
Depreciation in value of bonds.....	91,436 98	
<b>Total . . . . .</b>		<b>\$137,397 38</b>
<b>Total admitted Assets.....</b>	<b>\$2,441,319 82</b>	

LIABILITIES.

Losses:		
Adjusted and unpaid .....	\$31,069 00	
Unadjusted . . . . .	206,515 00	
Resisted . . . . .	9,592 00	
<b>Total . . . . .</b>	<b>\$247,176 00</b>	
Reinsurance . . . . .	58,073 00	
Net unpaid losses .....		\$189,103 00
Unearned premiums .....		1,577,710 85
Reinsurance premiums . . . . .		23,906 06
<b>Liabilities, except surplus.....</b>	<b>\$1,790,719 91</b>	
<b>Surplus to policyholders.....</b>	<b>650,599 91</b>	
<b>Total Liabilities . . . . .</b>	<b>\$2,441,319 82</b>	

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$253,358,756	\$2,824,225 14
Written or renewed in 1906.....	203,108,592	2,610,293 28
<b>Totals . . . . .</b>	<b>\$456,467,348</b>	<b>\$5,434,518 42</b>
Deduct expirations and cancellations...	177,575,571	2,149,626 24
<b>In force December 31, 1906.....</b>	<b>\$278,891,777</b>	<b>\$3,284,892 18</b>
Deduct amount reinsured and reinsurance commissions.....	29,191,475	311,034 23
<b>Net amount in force.....</b>	<b>\$249,700,302</b>	<b>\$2,973,857 95</b>

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less... {	\$93,155,949	\$1,295,625 83	1-2	\$647,812 91
1905		564,394	6,396 25	1-4	1,599 06
1906	Two years..... {	1,139,081	10,910 83	3-4	8,183 12
1904		31,779,886	308,605 85	1-6	51,434 31
1905	Three years..... {	32,632,220	323,636 26	1-2	161,818 13
1906		43,840,405	476,206 76	5-6	396,838 96
1903	Four years..... {	639,270	6,476 27	1-8	809 53
1904		534,415	5,266 72	3-8	1,975 02
1905		686,308	7,260 84	5-8	4,538 02
1906		1,014,942	11,053 70	7-8	9,671 98
1902	Five years..... {	7,088,988	81,682 94	1-10	8,168 29
1903		7,517,357	86,933 56	3-10	26,080 07
1904		7,921,229	93,022 80	1-2	46,511 40
1905		9,236,549	112,156 76	7-10	78,509 73
1906		11,949,309	148,622 58	9-10	133,760 32
<b>Totals.....</b>		<b>\$249,700,302</b>	<b>\$2,973,857 95</b>		<b>\$1,577,710 85</b>

*General Interrogatories.*

Premiums received in the United States.....	\$30,242,171
Losses paid in the United States.....	21,211,809
Largest amount in any one hazard.....	50,000
Losses incurred during the year.....	5,392,903
Special deposits for the protection of policyholders in:	
Georgia . . . . .	10,000
Oregon . . . . .	50,000
New Mexico . . . . .	10,000
Virginia . . . . .	50,000

*Business in the State of New York.*

Risks written . . . . .	\$39,169,831
Premiums received . . . . .	293,000
Losses paid . . . . .	139,201
Losses incurred . . . . .	131,444

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
United States reg., 1907, 4's ..	\$206,375	\$162,500	100½	\$162,906
United States reg., 1930, 2's ..	118,868	107,500	104	111,800
City of New York cons., 1918, 3½'s.....	50,290	47,000	96.42	45,317
City of New York corp., 1940, 3½'s.....	147,569	131,000	92.92	121,725
City of New York corp., 1942, 3½'s.....	26,935	25,000	92.67	23,168
City of New York corp., 1954, 3½'s.....	210,038	205,000	91.42	187,411
City of Richmond, Va., 1924, 4's.....	50,000	50,000	101½	50,750
Atchison, Topeka & Santa Fe R. R. gen. mtg. gold, 1995, 4's	42,500	42,500	99½	42,394
Baltimore & Ohio R. R. 1st mtg., 50-year gold, 1948, 4's	64,833	64,000	100½	64,320
Carthage, Watertown & Sack- etts Harbor R. R. 1st cons. mtg. gold, 1931, 5's.....	57,000	50,000	111½	55,750
Central R. R. of N. J. gen. mtg. gold, 1987, 5's.....	25,000	25,000	125½	31,438
Chicago, Mil. & St. Paul R. R., Chic. & Pac. West. Div. 40 year 1st mtg. gold, 1921, 5's.	26,531	25,000	110	27,500
Chic., Mil. & St. Paul Ry. Co. ter. mtg. 30-year gold, 1914, 5's.....	26,281	25,000	105	26,250
Chicago, St. Louis & New Or- leans R. R. gold loan, 1951, 5's.....	9,350	8,000	119.79	9,583
Erie R. R. Co. Penn. coll. cou. gold, 1951, 4's.....	47,575	50,000	88.58	44,290
Erie Ry. Co. 1st cons. mtg., 1920, 7's.....	40,000	40,000	126.67	50,668
Lehigh Valley Ry. Co. 1st mtg. gold, 1940, 4½'s.....	30,900	30,000	107½	32,250
Long Island R. R. Co. 1st cons. mtg. gold, 1931, 5's.....	117,854	99,000	113.13	111,999
Louisville & Nashville R. R. Co., N. O. & M. Div., 1st mtg. gold, 1930; 6's.....	25,781	25,000	123½	30,937

	Book value.	Par value.	Rate used.	Market value.
Mil. Lake Shore & Western Ry. Mich. Div., 1st mtg. gold, 1924, 6's.....	\$29,231	\$25,000	123½	\$30,875
Northern Pac.-Gt. Northern joint Chic., Bur. & Quincy coll., 1921, 4's.....	53,760	56,000	96.88	54,253
Oregon Short Line R. R. Co. ref. 25-year gold guar. by the Union Pac. R. R. Co., 1929, 4's.....	95,000	100,000	93.54	93,540
Pittsburgh, Cin., Chic. & St. L. Ry. Co., Series A, gold cons. mtg. loan, 1940, 4½'s.....	25,625	25,000	108.12	27,030
Reading Co. & Phila. & Read. Coal & Iron Co. gen. mtg. gold, 1927, 4's.....	13,900	15,000	98	14,700
St. Paul, Minn. & Man. Ry. cons. mtg. gold, 1933, 6's...	30,144	25,000	131	32,750
Scioto Valley & New England R. R. 1st mtg. gold, 1989, 4's	21,300	30,000	98.58	29,574
Brooklyn Union Gas Co. 1st mtg. gold, Brooklyn, N. Y., 1945, 5's.....	31,975	30,000	105.17	31,551
Central Union Gas Co. of New York 1st mtg. gold, New York, N. Y., 1927, 5's.....	50,841	50,000	100½	50,250
New Amsterdam Gas Co. 1st cons. mtg. gold, New York, N. Y., 1948, 5's.....	25,367	23,000	99	22,770
New York Gas & Elec. Lt., Ht. & Pr. Co. gold, New York, N. Y., 1949, 4's.....	48,453	50,000	81.58	40,790
United States Mtg. & Trust Co. 1st mtg. trust gold, New York, N. Y., 1921, 4's.....	35,000	35,000	98	34,300
<b>Totals.....</b>	<b>\$1,784,276</b>	<b>\$1,675,500</b>		<b>\$1,692,839</b>

# THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

LIVERPOOL, ENGLAND.

ARCHIBALD G. McILWAINE, Jr., Manager, No. 57 Willam street, New York

### INCOME.

Gross premiums . . . . .	\$3, 356, 186 19	
Reinsurance, rebate and return premiums . . . . .	1, 063, 822 87	
	<hr/>	
Net premiums . . . . .		\$2, 292, 363 32
Interest:		
Bonds and stocks . . . . .	\$83, 140 13	
Deposits . . . . .	12, 691 00	
From other sources . . . . .	185 01	
	<hr/>	
Total . . . . .		96, 016 14
Rent . . . . .		16, 010 62
Profit on sale or maturity of ledger assets . . . . .		12, 690 09
From home office . . . . .		4, 787, 173 91
		<hr/>
<b>Total Income . . . . .</b>		<b>\$7,204,254 08</b>
<b>Ledger Assets December 31, 1905 . . . . .</b>		<b>3,216,885 15</b>
		<hr/>
<b>Total . . . . .</b>		<b>\$10,421,139 23</b>

### DISBURSEMENTS.

Gross losses . . . . .	\$8, 506, 346 03	
Salvage and reinsurance . . . . .	3, 731, 845 46	
	<hr/>	
Net losses . . . . .		\$4, 774, 500 57
Commission and brokerage . . . . .		417, 407 60
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		160, 913 84
Rent . . . . .		19, 596 19
Repairs and expenses on real estate . . . . .		13, 893 88
Taxes on real estate . . . . .		4, 758 36
All other taxes, licenses and insurance department fees . . . . .		65, 938 93
Advertising, printing and stationery . . . . .		28, 629 34
Remitted to home office . . . . .		1, 587, 243 47
All other disbursements . . . . .		97, 495 19
		<hr/>
<b>Total Disbursements . . . . .</b>		<b>\$7,170,377 37</b>
		<hr/>
<b>Balance . . . . .</b>		<b>\$3,250,761 86</b>
		<hr/> <hr/>

**LEDGER ASSETS.**

Book value of real estate.....	\$300,000 00
Book value of bonds and stocks owned.....	2,078,465 47
Cash in office and in bank.....	462,084 35
Agents' balances (uncollected premiums).....	387,585 09
Bills receivable taken for premiums.....	931 26
Cash in hands of trustees.....	19,653 91
Cash in hands of special agents.....	134 14
Due from other companies.....	1,907 64
<b>Total . . . . .</b>	<b>\$3,250,761 86</b>

**NON-LEDGER ASSETS.**

Interest due or accrued on bonds and stocks.....	31,060 41
Rent due . . . . .	295 51
Market value of real estate over book value.....	50,000 00
Commissions on reinsurance . . . . .	9,197 40
Due for reinsurance on losses paid.....	180,893 46
<b>Gross Assets . . . . .</b>	<b>\$3,522,208 64</b>

**ASSETS NOT ADMITTED.**

Agents' balances over three months due.....	\$35,047 18
Depreciation in value of bonds and stocks.....	21,656 22
Cash in hands of special agents.....	134 14
<b>Total . . . . .</b>	<b>56,837 54</b>
<b>Total admitted Assets.....</b>	<b>\$3,465,371 10</b>

**LIABILITIES.**

<b>Losses:</b>	
Adjusted and unpaid . . . . .	\$30,631 00
Unadjusted . . . . .	240,257 83
Resisted . . . . .	25,500 00
<b>Total . . . . .</b>	<b>\$296,388 83</b>
Reinsurance . . . . .	74,872 92
Net unpaid losses.....	\$221,515 91
Unearned premiums . . . . .	2,117,973 10
Salaries and miscellaneous expenses.....	3,277 40
Return premiums . . . . .	25,103 16
Reinsurance premiums . . . . .	39,604 63
<b>Liabilities, except surplus.....</b>	<b>\$2,407,474 20</b>
<b>Surplus to policyholders.....</b>	<b>1,057,896 90</b>
<b>Total Liabilities.....</b>	<b>\$3,465,371 10</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$424,999,289	\$4,192,610 18
Written or renewed in 1906.....	312,291,159	3,356,186 19
<b>Totals . . . . .</b>	<b>\$737,290,448</b>	<b>\$7,548,796 37</b>
Deduct expirations and cancellations...	296,301,319	3,060,110 50
<b>In force December 31, 1906.....</b>	<b>\$440,989,129</b>	<b>\$4,488,685 87</b>
Deduct amount reinsured and reinsurance commissions.....	51,726,642	426,227 87
<b>Net amount in force.....</b>	<b>\$389,262,487</b>	<b>\$4,062,458 00</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$130,818,499	\$1,610,675 24	1-2	\$805,337 61
1905	Two years.....	826,920	10,936 36	1-4	2,734 09
1906		1,375,783	11,189 98	3-4	8,392 47
1904	Three years.....	63,757,512	539,196 12	1-6	89,866 03
1905		62,529,745	532,065 78	1-2	266,032 88
1906		70,302,498	642,748 10	5-6	535,623 45
1903	Four years.....	924,261	8,696 80	1-8	1,087 11
1904		1,438,812	12,929 96	3-8	4,848 73
1905		1,090,675	9,128 18	5-8	5,705 10
1906		1,724,108	14,973 13	7-8	13,101 47
1902	Five years.....	7,685,407	93,375 33	1-10	9,337 52
1903		8,719,286	104,798 74	3-10	31,439 61
1904		10,082,895	122,725 07	1-2	61,362 53
1905	Over five years....	11,444,733	142,905 80	7-10	100,033 98
1906		15,787,939	199,890 15	9-10	179,901 14
		753,414	6,223 26	pro rata	3,169 38
<b>Totals.....</b>		<b>\$389,262,487</b>	<b>\$4,062,458 00</b>		<b>\$2,117,973 10</b>

*General Interrogatories.*

Premiums received in the United States.....	\$43,418,091
Losses paid in the United States.....	28,088,915
Largest amount in any one hazard.....	150,000
Losses incurred during the year.....	4,680,238
Special deposits for the protection of policyholders in:	
Virginia . . . . .	50,000
Georgia . . . . .	10,000
Oregon . . . . .	50,000
New Mexico . . . . .	10,000

*Business in the State of New York.*

Risks written.....	\$82,446,762
Premiums received . . . . .	380,761
Losses paid . . . . .	148,285
Losses incurred . . . . .	160,899

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
United States reg., 1925, 4's. . .	\$54,623	\$46,000	128 $\frac{2}{3}$	\$59,263
Atch., Top. & Santa Fe adjt., 1995, 4's.....	3,668	4,000	91 $\frac{1}{2}$	3,673
Atlantic Coast Line cons. mtg. gold, 1952, 4's.....	23,250	25,000	95 $\frac{1}{4}$	23,917
Balt. & Ohio R. R. prior lien gold, 1925, 3 $\frac{1}{2}$ 's.....	101,325	105,000	92	96,600
Balt. & Ohio 1st mtg. 50-year gold, 1948, 4's.....	36,938	37,500	100	37,500
Beech Creek R. R. Co. 1st mtg. reg. gold, 1936, 4's.....	27,527	27,000	99	26,730
Chesapeake & Ohio Ry. Co. 1st cons. mtg. reg. gold, 1939, 5's	59,295	57,500	115 $\frac{1}{2}$	66,221
Chesapeake & Ohio Ry. Co. 1st mtg. reg. gold, 1911, 6's.....	12,000	10,000	103 $\frac{1}{2}$	10,350
Chic., Burl. & Quincy R. R. Co. coll., No. Pac.-Gt. Nor. joint, 1921, 4's.....	23,531	25,000	97 $\frac{1}{2}$	24,438

Bonds:	Book value.	Par value.	Rate used.	Market value.
Chic., Mil. & St. Paul Ry. Co. (Chic. & Pac. Westn. Div.) 1st mtg. reg. gold, 1921, 5's. . . . .	\$53,688	\$46,000	110	\$50,600
Chic., Mil. & St. Paul Ry. Co. (Wis. & Minn. Div.) 1st mtg. reg. gold, 1921, 5's. . . . .	29,219	25,000	109	27,250
Chic., St. Paul, Minneapolis & Omaha cons. mtg., 1930, 3½'s	23,465	25,000	90½¼	22,615
Chic., Rock Isl. & Pac. Ry. Co. 1st mtg. reg., 1917, 6's. . . . .	117,903	90,000	115	103,500
Chic. & Erie 1st mtg. reg. gold, 1982, 5's. . . . .	11,025	10,000	115½	11,592
Cin., Dayton & Ironton 1st mtg. reg. gold, 1941, 5's. . . . .	19,400	20,000	104½	20,833
Cin., Indianapolis, St. Louis & Chic. Ry. Co. cons. 1st mtg. reg. gold, 1936, 4's. . . . .	95,964	100,000	99½	99,333
Delaware & Hudson Canal Co. (Penna. Div.) 1st mtg. reg., 1917, 7's. . . . .	31,294	25,000	123½	30,792
F. int & Pere Marquette cons. mtg. reg. gold, 1939, 5's. . . . .	25,000	25,000	105½	26,292
Illinois Cent. R. R. Co. (Westn. Lines) 1st mtg. reg. gold, 1951, 4's. . . . .	104,582	100,000	100½	100,333
Lake Erie & Westn. R. R. Co. 1st mtg. reg. gold, 1937, 5's. . . . .	56,780	50,000	113½	56,750
Lehigh Valley R. R. Co. (N. Y.) 1st mtg. reg. gold, 1940, 4½'s. . . . .	25,837	25,000	107¼	26,813
Mil., Lake Shore & Western cons. 1st mtg. reg. gold, 1921, 6's. . . . .	2,400	3,000	121	3,630
Mil., Lake Shore & Western exten. and improve. sinking fund mtg. gold, 1929, 5's. . . . .	53,594	50,000	114½	57,083
Missouri Pac. R. R. Co. 1st cons. mtg. gold, 1920, 6's. . . . .	119,250	100,000	118	118,000
N. Y. Cent. & Hudson River (Lake Shore coll.) reg. gold, 1998, 3½'s. . . . .	2,400	6,000	85½¼	5,132
N. Y., Chic. & St. Louis Ry. Co. 1st mtg. reg. gold, 1937, 4's. . . . .	50,862	50,000	100	50,000
N. Y., Susq. & Westn. 1st mtg. ref. reg. gold, 1937, 5's. . . . .	1,800	3,000	113½	3,405
Phila. & Reading Term. 1st mtg. reg. gold, 1941, 5's. . . . .	6,700	10,000	120½	12,017
Richmond & Danville R. R. Co. deb., 1927, 5's. . . . .	21,762	20,000	108½	21,650
Seaboard & Roanoke R. R. Co. 1st mtg., 1926, 5's. . . . .	21,795	20,000	105	21,000
St. Louis, Iron Mt. & Southn. Ry. Co. gen. cons. Ry. and land grant, g'd., 1931, 5's. . . . .	84,680	75,000	112¼	84,187
St. Paul, Minneapolis & Man. cons. mtg. reg. gold, 1933, 4½'s. . . . .	81,559	75,000	108¾	81,562
Southern Ry. Co. 1st cons. mtg. gold, 1994, 5's. . . . .	113,799	100,000	112½	112,500
Westn. North Carolina 1st cons. mtg. gold, 1914, 6's. . . . .	35,402	31,000	109	33,790

628 THE LONDON AND LANCASHIRE FIRE INS. COMPANY. [1906

Bonds:	Book value.	Par value.	Rate used.	Market value.
State of Georgia funding reg., 1915, 4½'s.....	\$11,264	\$10,000	110½	\$11,050
State of Georgia funding reg., 1922, 4½'s.....	11,816	10,000	117	11,700
State of Massachusetts reg., 1935, 3½'s.....	28,625	25,000	101	25,250
City of Cleveland, O., 1917, 4's.	52,245	50,000	101½	50,750
City of Cleveland, O., 1933, 4's.	54,385	50,000	103	51,500
New York City cons. stock, 1910, 3's.....	130,752	130,000	97	126,100
New York City corporate stock, 1937, 3½'s.....	84,625	80,000	94	75,200
City of Portland, Ore. bridge, 1934, 4's.....	50,750	50,000	100	50,000
City of Richmond, Va., 1926, 4's.....	49,603	50,000	102¾	51,375
City of Havana, Cuba, 6's.....	70,000	70,000	103½	72,450
Stocks:				
83 Milwaukee Underwriters' Association.....	83	83	100	83
10 Underwriters' Salvage Co., New York.....	1,000	1,000	100	1,000
10 Underwriters' Salvage Co., Chicago.....	1,000	1,000	100	1,000
Totals.....	<u>\$2,078,465</u>	<u>\$1,948,083</u>		<u>\$2,056,809</u>

## MOSCOW FIRE INSURANCE COMPANY.

MOSCOW, RUSSIA.

P. E. RASOR, Manager, No. 54 William street, New York.

### INCOME.

Gross premiums .....	\$1,855,094 83	
Reinsurance, rebate and return premiums....	337,316 14	
Net premiums .....		\$1,517,778 69
Interest:		
Bonds .....	\$36,670 74	
Deposits .....	5,882 79	
Total .....		42,553 53
From home office.....		100,000 00
Total Income .....		\$1,660,332 22
Ledger Assets December 31, 1905.....		1,341,479 92
Total .....		\$3,001,812 14

### DISBURSEMENTS.

Gross losses .....	\$867,612 84	
Salvage and reinsurance.....	6,960 29	
Net losses .....		\$860,652 55
Commission and brokerage .....		425,162 16
Salaries, fees and other charges of officers, directors, trustees and employees .....		740 02
All other taxes, licenses and insurances department fees.....		29,214 17
Total Disbursements .....		\$1,315,768 90
Balance .....		\$1,686,043 24

### LEDGER ASSETS.

Book value of bonds owned.....	\$1,511,114 47
Cash in bank.....	174,928 77
Total .....	\$1,686,043 24

### NON-LEDGER ASSETS.

Interest accrued on bonds.....	2,114 40
Gross Assets .....	\$1,688,157 64

### ASSETS NOT ADMITTED.

Depreciation in value of bonds.....	96,736 97
Total admitted Assets .....	\$1,591,420 67

## LIABILITIES.

Total net losses.....	\$143,458 00
Unearned premiums .....	933,069 75
Liabilities, except surplus.....	\$1,076,527 75
Surplus to policyholders.....	514,892 92
<b>Total Liabilities .....</b>	<b>\$1,591,420 67</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$92,892,204	\$1,049,758 10
Written or renewed in 1906.....	168,197,187	1,855,094 83
Totals .....	\$261,089,391	\$2,904,852 93
Deduct expirations and cancellations...	108,727,989	1,178,050 39
<b>In force December 31, 1906.....</b>	<b>\$152,361,402</b>	<b>\$1,726,802 54</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$101,133,448	\$1,179,006 32	1-2	\$589,503 16
1905	Two years.....	1,164,648	10,550 57	1-4	2,637 64
1906		4,212,206	35,321 37	3-4	26,491 03
1904	Three years.....	8,277,957	83,317 35	1-6	13,886 23
1905		8,069,849	81,795 58	1-2	40,897 79
1906		18,122,128	178,762 44	5-6	148,968 70
1903	Four years.....	85,197	1,492 56	1-8	186 57
1904		342,685	3,645 33	3-8	1,367 00
1905		286,720	3,819 02	5-8	2,386 92
1906		1,091,561	10,459 03	7-8	9,151 67
1902	Five years.....	800,709	10,464 71	1-10	1,046 47
1903		345,037	4,902 81	3-10	1,470 84
1904		1,717,947	21,857 70	1-2	10,928 85
1905		2,891,073	35,600 45	7-10	24,920 31
1906		3,820,237	65,807 30	9-10	59,226 57
Totals.....		\$152,361,402	\$1,726,802 54		\$933,069 75

*General Interrogatories.*

Premiums received in the United States.....	\$5,608,238
Losses paid in the United States.....	3,054,553
Largest amount in any one hazard.....	50,000
Losses incurred during the year.....	941,763

*Business in the State of New York.*

Risks written .....	\$41,483,162
Premiums received .....	383,145
Losses paid .....	168,632
Losses incurred .....	178,916

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
U. S. reg. Gov't bonds, 1907, 4's	\$230,250	\$200,000	101	\$202,000
U. S. reg. Gov't bonds, 1925, 4's	501,345	378,000	130	491,400
City of New York Corporate stock, 1928, 3½'s.....	59,356	54,000	93½	50,490
City of New York Corporate stock, 1929, 3½'s.....	167,493	152,000	93¼	141,740
City of New York Corporate stock, 1941, 3½'s.....	537	500	91½	458
City of New York Corporate stock, 1949, 3½'s.....	32,625	30,000	92¼	27,675
City of New York Corporate stock, 1955, 4's.....	361,018	350,000	101½	355,250
City of New York cons. stock, 1910, 3½'s.....	35,642	34,000	98½	33,405
City of New York cons. stock, 1911, 3½'s.....	34,594	33,000	98	32,340
City of New York cons. stock, 1912, 3½'s.....	34,594	33,000	97¾	32,216
City of New York cons. stock, 1915, 3½'s.....	1,035	1,000	96¾	966
City of Woonsocket, R. I. ref. bonds, 1931, 3½'s.....	52,625	50,000	92¾	46,437
Totals.....	\$1,511,114	\$1,315,500		\$1,414,377

## MUNICH REINSURANCE COMPANY.

## MUNICH, BAVARIA.

CARL SCHREINER, Manager, No. 346 Broadway, New York.

## INCOME.

Gross premiums .....	\$4,358,165 30	
Reinsurance rebate and return premiums....	838,599 91	
		<hr/>
Net premiums . . . . .		\$3,519,565 39
Interest:		
Bonds and stocks .....	\$139,565 34	
From other sources.....	20,312 75	
		<hr/>
Total . . . . .		159,878 09
Profit on sale or maturity of ledger assets.....		30,041 25
From home office.....		943,125 00
		<hr/>
Total Income .....	\$4,652,609 73	
Ledger Assets December 31, 1905.....	3,967,490 01	
		<hr/>
Total .....	\$8,620,099 74	

## DISBURSEMENTS.

Gross losses .....	\$3,984,022 29	
Salvage and reinsurance.....	23,229 94	
		<hr/>
Net losses .....	\$3,960,792 35	
Commission and brokerage.....	999,992 02	
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .	19,259 00	
All other taxes, licenses and insurance department fees.....	7,411 75	
Loss on sale or maturity of ledger assets.....	5,220 00	
Remitted to home office.....	70,187 50	
All other disbursements.....	18,187 82	
		<hr/>
Total Disbursements .....	\$5,081,050 44	
		<hr/>
Balance .....	\$3,539,049 30	

## LEDGER ASSETS.

Book value of bonds and stocks owned.....	\$3,312,955 01	
Cash in bank.....	166,357 95	
Agents' balances (uncollected premiums).....	59,736 34	
		<hr/>
Gross Assets . . . . .	\$3,539,049 30	

## ASSETS NOT ADMITTED.

Depreciation in value of bonds and stocks.....	\$20,985 01
<b>Total admitted Assets .....</b>	<b>\$3,518,064 29</b>

## LIABILITIES.

Total unpaid losses.....	\$582,757 00
Unearned premiums .....	2,227,965 89
<b>Liabilities, except surplus.....</b>	<b>\$2,810,722 89</b>
<b>Surplus to policyholders.....</b>	<b>707,341 40</b>
<b>Total Liabilities .....</b>	<b>\$3,518,064 29</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$317,316,401	\$4,233,559 95
Written or renewed in 1906.....	354,484,042	4,358,165 30
<b>Totals .....</b>	<b>\$671,800,443</b>	<b>\$8,591,725 25</b>
<b>Deduct expirations and cancellations...</b>	<b>317,526,902</b>	<b>4,209,620 45</b>
<b>In force December 31, 1906.....</b>	<b>\$354,273,541</b>	<b>\$4,382,104 80</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged,	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$225,108,002	\$2,755,610 14	1-2	\$1,377,805 07
1905	Two years.....	1,260,442	17,423 82	1-4	4,355 95
1906		3,656,328	44,758 11	3-4	33,568 58
1904	Three years.....	27,294,308	329,479 08	1-6	54,913 18
1905		21,573,469	298,222 92	1-2	149,111 46
1906		26,257,759	321,428 54	5-6	267,857 12
1903	Four years.....	898,498	10,877 68	1-8	1,359 71
1904		963,976	11,616 56	3-8	4,356 21
1905		894,921	12,370 99	5-8	7,731 87
1906		1,135,517	13,900 16	7-8	12,162 64
1902	Five years.....	6,762,393	83,780 54	1-10	8,378 05
1903		8,165,407	98,857 70	3-10	29,657 31
1904		9,022,379	108,898 44	1-2	54,449 22
1905		9,090,470	125,662 95	7-10	87,964 07
1906		12,189,672	149,217 17	9-10	134,295 45
<b>Totals.....</b>		<b>\$354,273,541</b>	<b>\$4,382,104 80</b>		<b>\$2,227,965 89</b>

*General Interrogatories.*

Premiums received in the United States.....	\$21,618,715
Losses paid in the United States.....	14,208,600
Largest amount in any one hazard.....	30,000
Losses incurred during the year.....	3,884,101

*Business in the State of New York.*

Risks written .....	\$54,358,186
Premiums received .....	564,436
Losses paid .....	365,110
Losses incurred .....	347,396

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
American Dock & Imp. Co. 1st mtg., 1921, 5's.....	\$5,688	\$5,000	112	\$5,600
Atchison, Topeka & Santa Fe R. R. gen. mtg., 1995, 4's....	46,719	50,000	101	50,500
Atchison, Topeka & Santa Fe R. R. conv., 1955, 4's.....	55,875	54,000	103	55,620
Atlantic Coast Line R. R. 1st mtg., 1952, 4's.....	70,125	75,000	97	72,750
Atlantic Coast Line R. R., Lou- isville & Nashville coll., 1952, 4's.....	23,875	25,000	89	22,250
Atlantic & Danville Ry. 1st mtg., 1948, 4's.....	29,250	30,000	92	27,600
Baltimore & Ohio R. R., South- western div., 1925, 3½'s.....	66,079	75,000	92	69,000
Baltimore & Ohio R. R. prior lien, 1925, 3½'s.....	4,800	5,000	94	4,700
Birmingham Ry. Light & Power Co. gen. rfdg., 1954, 4½'s.....	10,000	11,000	91	10,010
Broadway & Seventh Ave. 1st mtg., 1943, 5's.....	5,744	5,000	111	5,550
Brooklyn Union Elevated R. R. 1st mtg., 1950, 5's.....	50,500	50,000	106	53,000
Central of Georgia R. R. cons. mtg., 1945, 5's.....	54,469	50,000	110	55,000
Central R. R. of New Jersey gen. mtg., 1987, 5's.....	6,688	5,000	128	6,400
Central Pacific R. R. 1st rfdg. mtg., 1949, 4's.....	75,631	75,000	100	75,000
Chesapeake & Ohio Ry., R. & A. div., 1939, 4's.....	5,194	5,000	102	5,100
Chesapeake & Ohio Ry. gen. mtg., 1992, 4½'s.....	77,750	75,000	105	78,750
Chicago & Alton R. R. rfdg. mtg., 1949, 3's.....	42,500	50,000	78	39,500
Chicago & Eastern Illinois R. R. gen. cons. 1st mtg., 1937, 5's.....	28,500	25,000	117	29,250
Chicago & Eastern Illinois R. R. ref. & imp., 1955, 4's..	47,875	50,000	92	46,000
Chicago, Rock Island & Pacific R. R., 2002, 4's.....	40,069	50,000	76	38,000
Chicago, Rock Island & Pacific Ry. rfdg., 1934, 4's.....	48,288	50,000	92	46,000
Cinc., Hamilton & Dayton Ry. rfdg., 1954, 4's.....	32,900	35,000	82	28,700
Cinc., Indianapolis, St. Louis & Chicago R. R., 1936, 4's...	10,000	10,000	100	10,000
Cleveland, Cinc., Chicago & St. Louis R. R. gen. mtg., 1993, 4's.....	24,406	25,000	101	25,250
Consolidated Gas Co. of N. Y., deb., 1909, 6's.....	5,000	5,000	139	6,950
Consolidated Indiana Coal Co. 1st mtg., 1935, 5's.....	24,625	25,000	93	23,250
Detroit & Mackinac R. R. 1st lien, 1995, 4's.....	98,000	100,000	95	95,000
Erie R. R. Co. gen. lien, 1996, 4's.....	43,688	50,000	91	45,500

Bonds:	Book value.	Par value.	Rate used.	Market value.
Erie R. R. Co. prior lien, 1996, 4's.....	\$25,031	\$25,000	100	\$25,000
Erie R. R. Penn. coll. trust, 1951, 4's.....	47,688	50,000	90	45,000
Florida West Shore Ry. 1st mtg., 1934, 5's.....	25,500	25,000	97	24,250
Fort Worth & Rio Grande R. R. 1st mtg., 1928, 4's.....	21,600	25,000	88	22,000
Hocking Valley Ry. 1st cons. mtg., 1999, 4½'s.....	26,230	25,000	106	26,500
Illinois Central R. R., St. Louis div., 1951, 3½'s.....	23,250	25,000	91	22,750
Kansas City, Ft. Scott & Memphis Ry. rfdg., 1936, 4's.....	61,050	70,000	81	56,700
Kansas City Southern R. R. 1st mtg., 1950, 3's.....	102,851	150,000	71	106,500
Lackawanna Steel Co. 1st mtg., 1923, 5's.....	20,160	21,000	101	21,210
Lake Erie & Western R. R. 1st mtg., 1937, 5's.....	4,560	4,000	115	4,600
Louisville & Nashville R. R. (St. Louis div.), 2nd mtg., 1980, 3's.....	10,080	14,000	72	10,080
Louisville & Nashville R. R. coll. trust, 1923, 4's.....	24,719	25,000	97	24,250
Manhattan Ry. cons. mtg., 1990, 4's.....	25,940	25,000	99	24,750
Minneapolis, St. Paul, Sault St. Marie Ry., 1938, 4's.....	29,625	30,000	101	30,300
Missouri, Kansas & Texas R. R. 1st mtg., 1990, 4's.....	24,933	25,000	97	24,250
Missouri Pacific Ry. 1st coll., 1920, 5's.....	25,625	25,000	105	26,250
New York City reg. gold, 1917, 3½'s.....	51,862	50,000	96	48,000
New York City reg. gold, 1928, 3½'s.....	51,862	50,000	94	47,000
New York City reg. gold, 1955, 4's.....	5,431	5,000	102	5,100
New York, New Haven & Hartford R. R. conv. deb., 1956, 3½'s.....	35,006	30,000	111	33,300
Norfolk & Western Ry. 1st con. mtg., 1996, 4's.....	19,375	20,000	99	19,800
Northern Pacific-Great Northern joint C. B. & Q. coll., 1921, 4's.....	48,097	50,000	99	49,500
Northern Pacific R. R. gen. lien & land grant, 2047, 3's.....	36,500	50,000	74	37,000
Northern Pacific R. R. prior lien, 1997, 4's.....	25,187	25,000	103	25,750
Northern Pacific R. R., St. Paul Duluth div., 1996, 4's..	50,000	50,000	96	48,000
Oregon R. R. & Navigation con., 1946, 4's.....	49,875	50,000	99	49,500
Pennsylvania R. R. conv., 1912, 3½'s.....	96,000	100,000	98	98,000
Reading Co. gen. mtg., 1997, 4's.....	49,146	50,000	100	50,000
Rio Grande Western R. R. 1st mtg., 1939, 4's.....	19,800	20,000	95	19,000

Bonds:	Book value.	Par value.	Rate used.	Market value.
San Antonio & Aransas Pass 1st mtg., 1943, 4's.....	\$39,937	\$50,000	87	\$43,500
Seaboard Air Line Ry. Atlanta- Birmingham div., 1933, 4's..	42,500	50,000	92	46,000
Seaboard Air Line Ry. mtg. & coll. trust, 1907, 5's.....	25,094	25,000	99	24,750
Southern Pacific R. R. 1st rfdg. mtg., 1955, 4's.....	24,250	25,000	96	24,000
Southern Pacific R. R. Central Pacific coll., 1949, 4's.....	24,085	25,000	89	22,250
Southern Ry., St. Louis div. 1st mtg., 1951, 4's.....	24,500	25,000	96	24,000
St. Louis, Iron Mt. & Southern Ry. gen. cons., 1931, 5's.....	27,500	25,000	113	28,250
St. Louis & San Francisco R. R. rfdg. mtg., 1951, 4's.....	135,000	150,000	83	124,500
St. Louis Southwestern R. R. 1st mtg., 1989, 4's.....	49,005	50,000	94	47,000
State of Massachusetts reg. gold, 1931, 3's.....	98,250	100,000	95	95,000
Union Pacific R. R. 1st.. mtg., 1947, 4's.....	74,016	75,000	103	77,250
United R. Rs. of San Francisco, 1927, 4's.....	60,044	75,000	82	61,500
United States Gov't reg. gold, 1925, 4's.....	194,375	150,000	130	195,000
United States Gov't coupon, gold, 1925, 4's.....	67,375	50,000	130	65,000
Wabash R. R. 1st mtg., 1939, 5's.....	29,007	25,000	114	28,500
Wabash R. R., Omaha div. 1st mtg., 1941, 3½'s.....	42,875	50,000	83	41,500
Western Maryland R. R. 1st mtg., 1952, 4's.....	67,875	75,000	83	62,250
Western N. Y. & Penn. R. R. gen., 1943, 4's.....	18,350	20,000	93	18,600
Wheeling & Lake Erie R. R. 1st cons., 1949, 4's.....	23,203	25,000	88	22,000
Wisconsin Central Ry. 1st gen. mtg., 1949, 4's.....	21,974	25,000	90	22,500
<b>Stocks:</b>				
250 Atchison, Topeka & Santa Fe R. R. pref...	21,569	25,000	99	24,750
200 Consolidated Gas Co. of New York.....	34,500	20,000	138	27,000
300 Denver & Rio Grande R. R. pref.....	21,000	30,000	83	24,900
200 Norfolk & Western R. R. pref.....	15,700	20,000	89	17,800
1,000 Pennsylvania R. R.....	59,750	50,000	138	69,000
<b>Totals.....</b>	<b>\$3,312,955</b>	<b>\$3,424,000</b>		<b>\$3,291,970</b>

## THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

LONDON, ENGLAND, AND EDINBURGH, SCOTLAND.

E. G. RICHARDS, Manager, No. 76 William street, New York.

### INCOME.

Gross premiums .....	\$5,636,095 80	
Reinsurance, rebate and return premiums....	1,334,402 78	
Net premiums .....	\$4,301,693 02	
Deposit premiums on perpetual risks.....	4,238 98	
Interest:		
Bonds and stocks .....	\$237,507 63	
Deposits . . . . .	4,786 54	
Total . . . . .	242,294 17	
Profit on sale or maturity of ledger assets.....	50,193 38	
From home office.....	2,257,494 98	
<b>Total Income</b> .....	<b>\$6,855,914 53</b>	
<b>Ledger Assets December 31, 1905</b> .....	<b>6,501,159 44</b>	
<b>Total</b> .....	<b>\$13,357,073 97</b>	

### DISBURSEMENTS.

Gross losses .....	\$5,710,433 03	
Salvage and reinsurance.....	721,954 86	
Net losses .....	\$4,988,478 17	
Deposit premiums returned .....	592 50	
Commission and brokerage.....	858,037 15	
Salaries, fees and other charges of officers, directors, trustees and employees .....	278,698 31	
Rent .....	18,576 96	
All other taxes, licenses and insurance department fees....	113,944 40	
Advertising, printing and stationery.....	34,237 51	
Underwriters' Association and local boards.....	56,821 40	
Profit and loss .....	16,309 81	
All other disbursements.....	74,401 20	
<b>Total Disbursements</b> .....	<b>\$6,440,097 41</b>	
<b>Balance</b> .....	<b>\$6,916,976 56</b>	

LEDGER ASSETS.

Book value of bonds and stocks owned.....	\$5,855,842 44
Cash in office and in bank.....	391,628 09
Agents' balances (uncollected premiums).....	653,215 07
Bills receivable taken for premiums.....	182 50
Due for reinsurance on losses paid.....	13,827 46
Underwriters' Associations .....	2,281 00
<b>Total .....</b>	<b>\$6,916,976 56</b>

NON-LEDGER ASSETS.

Interest due or accrued on bonds.....	47,253 74
<b>Gross Assets .....</b>	<b>\$6,964,230 30</b>

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$14,860 16
Depreciation in value of bonds and stocks....	231,489 44
Reinsurances in unauthorized companies.....	5,263 55
<b>Total .....</b>	<b>251,613 15</b>
<b>Total admitted Assets.....</b>	<b>\$6,712,617 15</b>

LIABILITIES.

Losses:	
Adjusted and unpaid.....	\$92,448 86
Unadjusted .....	437,131 18
Resisted .....	31,335 10
<b>Total .....</b>	<b>\$560,915 14</b>
Reinsurance .....	68,748 29
Net unpaid losses.....	\$492,166 85
Unearned premiums .....	3,507,117 95
Deposit premiums reclaimable .....	25,847 22
<b>Liabilities, except surplus.....</b>	<b>\$4,025,132 02</b>
<b>Surplus to policyholders.....</b>	<b>2,687,485 13</b>
<b>Total Liabilities .....</b>	<b>\$6,712,617 15</b>

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$683,750,570	\$6,706,020 37
Written or renewed in 1906.....	583,909,508	5,636,095 80
<b>Totals .....</b>	<b>\$1,267,660,078</b>	<b>\$12,342,116 17</b>
Deduct expirations and cancellations...	538,668,798	5,137,419 84
<b>In force December 31, 1906.....</b>	<b>\$728,991,280</b>	<b>\$7,204,696 33</b>
Deduct amount reinsured and reinsurance commissions .....	77,281,622	474,521 78
<b>Net amount in force.....</b>	<b>\$651,709,658</b>	<b>\$6,730,174 55</b>
Perpetual risks (not included above).....		\$1,015,895 00
Premiums on same.....		27,207 59

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$262,529,802	\$2,959,158 75	1-2	\$1,479,579 37
1905	Two years.....	1,671,708	18,638 63	1-4	4,659 63
1906		4,626,635	47,133 23	3-4	35,349 93
1904	Three years.....	83,476,565	761,567 26	1-6	126,927 88
1905		93,930,282	827,435 49	1-2	413,717 74
1906		109,377,720	993,899 06	5-6	828,249 22
1903	Four years.....	2,021,109	15,552 44	1-8	1,944 05
1904		1,451,408	11,848 56	3-8	4,443 21
1905		1,518,229	14,735 48	5-8	9,209 65
1906		2,011,524	20,541 00	7-8	17,973 37
1902		15,117,974	167,727 70	1-10	16,772 77
1903	Five years.....	16,134,932	179,553 67	3-10	53,866 08
1904		17,049,920	205,488 61	1-2	102,744 30
1905		17,993,332	222,622 36	7-10	155,835 65
1906		22,798,518	284,272 31	9-10	255,845 07
Totals.....		\$651,709,658	\$6,730,174 55		\$3,507,117 95

*General Interrogatories.*

Premiums received in the United States.....	\$82,290,851
Losses paid in the United States.....	52,644,975
Largest amount in any one hazard.....	150,000
Losses incurred during the year.....	5,144,032
Special deposits for the protection of policyholders in:	
Oregon . . . . .	50,000
Virginia . . . . .	66,100
Georgia . . . . .	10,000
New Mexico . . . . .	10,000

*Business in the State of New York.*

Risks written .....	\$119,877,630
Premiums received .....	914,421
Losses paid .....	448,891
Losses incurred .....	478,111

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
U. S. Govt. reg., 1925, 4's. ....	\$271,912	\$210,000	130	\$273,000
U. S. Govt. reg., 1918, 3's.....	5,326	5,000	103	5,150
New Mexico Territorial Institution cou., 1925, 5's.....	10,413	10,000	100	10,000
State of Georgia ref. reg., 1920, 3½'s.....	10,757	10,000	104	10,400
State of Virginia, century reg., 1991, 3's.....	21,793	41,100	94	38,634
State of West Virginia, def. cer. (Brown Bros. cfs.) .....	8,205	18,666	10	1,867
City of Boston, Mass., construc. of highways reg., 1915, 4's...	38,234	35,000	102	35,700
City of Boston, Mass., Stony Brook Imp. scrip, reg., 1917, 4's.....	85,902	80,000	102	81,600
City of St. Louis, Mo. sterling reg., 1911, 4's.....	21,567	19,952	102	20,352

Bonds:	Book value.	Par value.	Rate used.	Market value.
City of St. Louis, Mo., gold reg., 1915, 3.65's.....	\$36,304	\$35,000	101	\$35,350
City of Portland, Ore., water coupon, 1923 5's.....	24,447	20,000	111	22,200
City of Brooklyn, N. Y., Wallabout Market property, reg., 1925, 3½'s.....	15,414	15,000	95	14,250
City of Brooklyn, N. Y., ex. of water system, reg., 1925, 3½'s.	15,414	15,000	95	14,205
City of N. Y. 3 years rev., reg., 1908, 4½'s.....	205,709	200,000	102	204,000
City of N. Y., new aqueduct, reg., 1954, 3½'s.....	19,999	20,000	92	18,400
City of N. Y., Brooklyn Museums of Art & Sciences, reg., 1926, 3½'s.....	63,723	60,000	95	57,000
City of N. Y., dock, reg., 1927., 3½'s.....	223,472	200,000	95	190,000
City of N. Y., public parks imp. reg., 1929, 3½'s.....	143,474	130,000	94	122,200
City of N. Y., Supreme Court house, reg., 1929, 3½'s.....	7,501	7,000	94	6,580
City of N. Y., ex. of Brooklyn water supply, reg., 1937, 3½'s	107,850	100,000	93	93,000
City of N. Y., new Hall of Records, reg., 1940, 3½'s..	168,497	150,000	93	139,500
City of N. Y., repaving streets, reg., 1940, 3½'s.....	192,459	170,000	93	158,100
City of N. Y., Brooklyn schools, reg., 1940, 3½'s.....	20,141	18,500	93	17,205
City of N. Y., docks and ferries, reg., 1940, 3½'s.....	72,399	66,500	93	61,845
City of N. Y., Rapid transit, reg., 1949, 3½'s.....	43,896	40,000	92	36,800
City of N. Y., school houses & sites therefor, reg., 1952, 3½'s	172,440	159,000	92	146,280
N. Y. county con. stock, reg., 1920, 3.30's.....	102,519	100,000	96	96,000
Atch., Top. & Santa Fe Ry. Co., gen. mtg., reg., 1995, 4's	102,244	100,000	100	100,000
Balt. & Ohio R. R. Co., prior lien mtg., 1925, 3½'s.....	167,000	200,000	93	186,000
Balt. & Ohio R. R. Co., 1st mtg., reg., 1948, 4's.....	98,799	100,000	102	102,000
Boston & Maine R. R. Co., ref., reg., 1942, 4's.....	103,144	100,000	101	101,000
Chesapeake & Ohio R. R. Co. (R. & A. Div.) reg. coupon, 1989, 4's.....	47,020	50,000	102	51,000
Chesapeake & Ohio R. R. Co., gen. mtg., reg., 1992, 4½'s...	101,879	100,000	105	105,000
Cleveland & Pittsburgh R. R. gen. mtg., series A, reg. coupon, 1942, 4½'s.....	105,417	100,000	111	111,000
Frie, Penn. Coal Co., col., reg., 1951, 4's.....	99,172	110,000	91	100,100
Erie R. R. Co., prior lien, reg., 1996, 4's.....	97,869	100,000	100	100,000
Hocking Valley Ry. Co., 1st con. mtg., reg., 1999, 4½'s...	52,587	50,000	106	53,000
Ill. Gen. R. R. Co. (West. lines) mtg., reg., 1951, 4's.....	71,890	71,000	102	72,420

Bonds:	Book value.	Par value.	Rate used.	Market value.
Ill. Cent. R. R. Co., coll. tr., reg., 1953, 4's. . . . .	\$75,000	\$75,000	101	\$75,750
Louisville & Nashville—South Ry.—Monon col., reg., 1952, 4's. . . . .	43,371	50,000	93	46,500
Louisville & Nashville, unified 50-year, reg., 1940, 4's. . . . .	49,470	50,000	102	51,000
Man. Ry. Co., consol. mtg., reg., 1990, 4's. . . . .	101,595	100,000	99	99,000
N. Y. C. & H. R. R. R. Co., 1st mtg., 1997, 3½'s. . . . .	580,985	563,000	92	517,960
Norfolk & Western R. R. Co., 1st con. mtg., 1996, 4's. . . . .	24,279	25,000	99	24,750
Northern Pac. Ry. Co. prior lien Ry. & land grant reg., 1997, 4's. . . . .	105,171	100,000	102	102,000
Northern Pac.—Great North'n—C. B. & Q., joint, reg., 1921, 4's. . . . .	94,360	100,000	96	96,000
Oregon Short Line R. R., ref. 25-year reg., 1929, 4's. . . . .	11,472	12,000	93	11,160
Penn. Co. (guar. by Penn. R. R. Co.), reg., 1921, 4½'s. . . . .	220,121	200,000	108	216,000
St. P. & N. Pac. Ry. Co. gen. mtg., reg., 1923, 6's. . . . .	59,375	50,000	123	61,500
South'n Pac. Co., 2-5-year, reg. coupon, 1910 4's. . . . .	50,000	50,000	94	47,000
South'n Ry. (St. Louis Div.), 1st mtg., reg., 1951 4's. . . . .	96,006	100,000	96	96,000
Union Pac. R. R. Co. 1st mtg. Ry. & land grant, reg., 1947, 4's. . . . .	118,041	125,000	103	128,750
West Shore R. R. Co. 1st mtg., 2361, 4's. . . . .	301,544	300,000	105	315,000
Stocks:				
1,000 Union Pac. R. R. Co's pref. . . . .	87,334	100,000	93 ]	93,000
1,200 Southern Ry. Co's pref. . . . .	105,225	120,000	94 ]	112,800
1,000 South. Ry. Co's Mobile & Ohio stock trust ctfs . . . . .	91,413	100,000	93	93,000
1,000 Chic., Mil. & St. Paul Ry. Co's pref. . . . .	192,054	100,000	162	162,000
1,000 Baltimore & Ohio R. R. Co's non-cumulative pref. . . . .	90,424	100,000	92	92,000
2,000 Readings Co's pref. . . . .	94,360	100,000	90	90,000
2,000 Cleveland & Pittsburgh R. R. Co's special betment. . . . .	107,454	100,000	102	102,000
Totals. . . . .	<u>\$5,855,842</u>	<u>\$5,636,719</u>		<u>\$5,624,353</u>

## THE NORTHERN ASSURANCE COMPANY.

### LONDON, ENGLAND.

GEORGE W. BABB, Attorney, No. 38 Pine street, New York.

#### INCOME.

Gross premiums . . . . .	\$4,285,191 21	
Reinsurance, rebate and return premiums....	1,385,180 84	
	<hr/>	
Net premiums . . . . .		\$2,900,010 37
Interest on bonds and stocks.....	\$147,314 89	
Deposits . . . . .	7,528 23	
	<hr/>	
Total . . . . .		154,843 12
Rent . . . . .		7,000 00
From home office.....		3,539,798 46
		<hr/>
<b>Total Income . . . . .</b>		<b>\$6,601,651 95</b>
<b>Ledger Assets December 31, 1905.....</b>		<b>3,864,384 21</b>
		<hr/>
<b>Total . . . . .</b>		<b>\$10,466,036 16</b>

#### DISBURSEMENTS.

Gross losses . . . . .	\$5,117,759 47	
Salvage and reinsurance.....	1,662,679 93	
	<hr/>	
Net losses . . . . .		\$3,455,079 54
Commission and brokerage.....		478,175 93
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		168,341 57
Rent . . . . .		16,910 04
Repairs and expenses on real estate.....		231 00
Taxes on real estate.....		2,562 19
All other taxes, licenses and insurance department fees.....		79,989 79
Advertising, printing and stationery.....		28,637 54
Remitted to home office.....		1,689,015 23
All other disbursements.....		180,328 09
		<hr/>
<b>Total Disbursements . . . . .</b>		<b>\$6,099,270 92</b>
		<hr/>
<b>Balance . . . . .</b>		<b>\$4,366,765 24</b>

#### LEDGER ASSETS.

Book value of real estate.....	\$115,000 00
Book value of bonds and stocks owned.....	3,322,091 56
Cash in office and in bank.....	374,027 99
Agents' balances (uncollected premiums).....	520,659 86
Bills receivable taken for premiums.....	34,985 83
	<hr/>
<b>Total . . . . .</b>	<b>\$4,366,765 24</b>

#### NON-LEDGER ASSETS.

Interest due or accrued on bonds.....	7,096 70
Market value of real estate over book value.....	60,000 00
Due for reinsurance on losses paid.....	3,792 67
	<hr/>
Gross Assets . . . . .	\$4,437,654 61

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$27,515 11	
Bills receivable, past due.....	34,985 83	
Depreciation in value of bonds and stocks.....	126,241 56	
Total .....		\$188,742 50
<b>Total admitted Assets.....</b>		<b>\$4,248,912 11</b>

Losses:		LIABILITIES.	
Adjusted and unpaid .....	\$28,626 61		
Unadjusted .....	444,346 18		
Resisted .....	52,779 14		
Total .....	\$525,751 93		
Reinsurance .....	36,025 03		
Net unpaid losses .....		\$489,726 90	
Unearned premiums .....		2,540,680 73	
Salaries and miscellaneous expenses.....		8,202 89	
Return premiums .....		13,658 44	
Reinsurance premiums .....		12,735 84	
<b>Liabilities, except surplus.....</b>		<b>\$3,065,004 80</b>	
<b>Surplus to policyholders.....</b>		<b>1,183,907 31</b>	
<b>Total Liabilities .....</b>		<b>\$4,248,912 11</b>	

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$410,484,249	\$4,430,925 55
Written or renewed in 1906.....	372,660,285	4,285,191 21
Totals .....	\$783,144,534	\$8,716,116 77
Deduct expirations and cancellations...	323,994,756	3,626,357 41
In force December 31, 1906.....	\$459,149,778	\$5,089,759 36
Deduct amount reinsured and reinsurance commissions .....	31,820,749	275,333 02
Net amount in force.....	\$427,329,029	\$4,814,426 34

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$185,099,068	\$2,376,856 81	1-2	\$1,188,428 40
1905	Two years.....	3,138,465	27,270 05	1-4	6,817 51
1906		3,079,489	27,493 45	3-4	20,620 09
1904	Three years.....	49,626,434	464,718 58	1-6	77,453 10
1905		58,838,561	523,534 41	1-2	261,767 20
1906	Four years.....	71,769,332	700,391 12	5-6	583,659 27
1903		386,330	3,381 31	1-8	422 66
1904	Five years.....	821,769	8,293 43	3-8	3,110 04
1905		1,326,473	13,670 88	5-8	8,544 30
1906	Over five years....	1,801,657	17,730 73	7-8	15,514 39
1902		6,936,658	87,715 24	1-10	8,771 52
1903	pro rata	9,105,680	108,806 18	3-10	32,641 85
1904		9,871,765	118,451 64	1-2	59,225 82
1905		10,883,330	143,466 98	7-10	100,426 89
1906		14,559,168	191,171 90	9-10	172,054 71
		84,850	1,473 63		1,222 98
Totals.....		\$427,329,029	\$4,814,426 34		\$2,540,680 73

*General Interrogatories.*

Premiums received in the United States.....	\$85,343,178
Losses paid in the United States.....	22,582,928
Largest amount in any one hazard.....	100,000
Losses incurred during the year.....	3,736,848
Special deposits for the protection of policyholders in:	
Virginia.....	50,000
Georgia.....	10,000
Oregon.....	50,000
New Mexico.....	10,000

*Business in the State of New York.*

Risks written.....	\$100,158,951
Premiums received.....	547,363
Losses paid.....	262,891
Losses incurred.....	284,490

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
United States reg., 1925, 4's...	\$260,500	\$200,000	130	\$230,000
United States reg., 1925, 4's...	130,250	100,000	130	130,000
United States reg., 1925, 4's...	65,125	50,000	130	65,000
United States reg., 1925, 4's...	13,025	10,000	130	13,000
United States reg., 1925, 4's...	13,025	10,000	130	13,000
City of Salem, Ore., 1911, 6's...	14,210	14,000	108	15,120
City of Salem, Ore., 1910, 5's...	20,250	20,000	103	20,600
City of Salem, Ore., 1912, 5's...	6,000	6,000	104 $\frac{3}{4}$	6,285
United States reg., 1925, 5's...	13,025	10,000	130	13,000
City of St. Louis, Mo., 1911, 4's	42,350	40,000	101 $\frac{1}{4}$	40,500
City of St. Paul, Minn., 1919, 4 $\frac{1}{2}$ 's.....	56,000	50,000	106 $\frac{3}{4}$	53,375
City of Minneapolis, Minn., 1917, 4's.....	105,500	100,000	101 $\frac{3}{4}$	101,750
Penna. R. R. Co. gold equipt., 1914, 4's.....	102,000	100,000	98 $\frac{1}{2}$	98,500
West Shore R. R. Co. guar. coupon, 2361, 4's.....	53,625	50,000	105	53,000
City of Chicago, Ill., 1921, 4's...	52,000	50,000	102	51,000
City of Omaha, Neb., 1909, 5's...	107,000	100,000	102	102,000
Chicago, St. Louis & New Orleans R. R. Co. (Memphis Div.) guar., 1951, 4's.....	49,000	50,000	100 $\frac{1}{4}$	50,125
Chicago, St. Louis & New Orleans R. R. Co., guar., 1951, 5's.....	15,000	12,000	120	14,400
Minneapolis, St. Paul & Sault Ste Marie gold, 1938, 4's...	56,430	57,000	101	57,570
St. Paul, Minn. & Manitoba Ry. Co., cons. gold guar., 1933, 6's.....	94,125	70,000	135	94,500
Manhattan Ry. Co., cons. gold, 1990, 4's.....	48,000	50,000	100	50,000
City of New York, gold, 1954, 3 $\frac{1}{2}$ 's.....	139,500	150,000	93	139,500
City of New York, gold, 1951, 3 $\frac{1}{2}$ 's.....	133,750	125,000	92	115,000
City of New York, gold, 1941, 3 $\frac{1}{2}$ 's.....	54,599	51,000	92	46,920
City of New York, gold, 1942, 3 $\frac{1}{2}$ 's.....	62,017	58,000	92	53,360
Cleve., Cin., Chic. & St. Louis Ry. Co., 1st mtg. on Cincinnati, Wabash & Michigan Div., gold, 1991, 4's.....	50,500	50,000	101 $\frac{1}{4}$	50,750

Bonds:	Book value.	Par value.	Rate used.	Market value.
Louisville & Nashville, unified, gold, 1940, 4's.....	\$50,750	\$50,000	102	\$51,000
Northern Pacific-Great Northern, joint Chic.; Burl. & Q. coll., 1921, 4's.....	48,000	50,000	99	49,500
N. Y. C. & H. R. R. Co., L. Shore coll. trust, gold, 1998 3½'s.....	47,000	50,000	88½	44,250
W. Virginia & Pittsb. R. R. Co., 1st mtg., gold, 1990, 4's	132,450	135,000	96	129,600
Battle Creek & Sturgis Ry. Co., 1st mtg., guar., gold, 1989, 3's.....	41,000	50,000	75	37,500
Lynn & Boston R. R. Co., 1st mtg., gold, 1924, 5's.....	29,375	25,000	108	27,000
Gouverneur & Oswegatchie R. R. Co., 1st mtg., guar., 194½, 5's.....	41,040	36,000	116	41,760
Terminal R. R. Asso. of St. Louis, gen. mtg. rfdg S. F., gold, 1953, 4's.....	151,500	150,000	96	144,000
Balt. & Ohio R. R. Co., prior lien, gold, 1925, 3½'s.....	48,000	50,000	93¾	46,875
Ill. Cent. R. R. Co., extd 1st mtg., gold, 1951, 3½'s.....	123,000	123,000	97	119,310
Louis. & Nashv. R. R. Co., coll. trust, gold, 1931, 5's.....	57,500	50,000	108	54,000
Nor. Pac. Ry. Co., prior lien, gold, 1997, 4's.....	53,000	50,000	103¼	51,625
Oregon Short Line R. R. Co., rfdg., guar., 1929, 4's.....	100,000	100,000	94	94,000
Pitts., Cin., Chic. & St. Louis R. R. Co., cons. mtg., guar., 1953, 4's.....	26,870	25,000	100	25,000
Long Island R. R. Co., rfdg., guar., 1949, 4's.....	55,485	50,000	99½	49,750
Atlantic & Northwest Ry. Co., 1st mtg. guar., 1937, 5's....	59,000	50,000	115	57,500
Norfolk & Western Ry. Co., equipt. trust, guar., 1915, 4's	96,500	100,000	94	94,000
Clearfield Bituminous Coal Corporation, series A, 1st mtg., gold, guar., 1940, 4's.....	46,500	50,000	91	45,500
Imperial Japanese Govt sterling loan, 2d series, 1925, 4½'s.....	64,050	70,000	91½	64,050
<b>Stocks:</b>				
500 Cleve. & Pittsb. R. R. Co., guaranteed.....	48,375	25,000	176	44,000
500 Morris & Essex R. R. Co., guaranteed.....	49,281	25,000	182	45,500
500 Chic., Mil. & St. Paul Ry. Co., pref.....	96,563	50,000	163	81,500
250 New York & Harlem R. R. Co., guaranteed.....	51,516	12,500	375	46,875
250 Pitts., Ft. Wayne & Chic. Ry. Co., guar.,.....	48,531	25,000	174	43,500
<b>Totals.....</b>	<b>\$3,322,091</b>	<b>\$2,984,500</b>		<b>\$3,195,850</b>

## THE NORWICH UNION FIRE INSURANCE SOCIETY.

## NORWICH, ENGLAND.

J. MONTGOMERY HARE, Manager, No. 56 Pine street, New York.

INCOME.	
Gross premiums.....	\$2,780,944 11
Reinsurance, rebate and return premiums.....	680,960 73
Net premiums . . . . .	\$2,099,983 38
Interest:	
Mortgages . . . . .	\$1,800 00
Bonds and stocks.....	78,809 00
Deposits . . . . .	5,164 84
Total . . . . .	85,773 84
Profit on sale or maturity of ledger assets.....	12,483 09
From home office.....	1,201,573 00
<b>Total Income . . . . .</b>	<b>\$3,399,813 31</b>
<b>Ledger Assets December 31, 1905.....</b>	<b>2,649,809 88</b>
<b>Total . . . . .</b>	<b>\$6,049,623 19</b>

## DISBURSEMENTS.

Gross losses.....	\$2,395,379 84
Salvage and reinsurance.....	343,258 08
Net losses.....	\$2,052,121 76
Commission and brokerage.....	418,911 30
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .	156,519 52
Rent . . . . .	18,180 82
All other taxes, licenses and insurance department fees.....	53,219 78
Advertising and stationery.....	21,993 06
Remitted to home office.....	106,951 48
All other disbursements.....	99,318 27
<b>Total Disbursements . . . . .</b>	<b>\$2,927,215 99</b>
<b>Balance . . . . .</b>	<b>\$3,122,407 20</b>

## LEDGER ASSETS.

Mortgage loans.....	\$40,000 00
Collateral loans.....	20,000 00
Book value of bonds and stocks owned.....	2,005,501 58
Cash in office and in bank.....	800,119 15
Agents' balances (uncollected premiums.).....	255,638 56
Cash in hands of special agents.....	1,147 91
<b>Total . . . . .</b>	<b>\$3,122,407 20</b>

## NON-LEDGER ASSETS.

Interest accrued:	
Mortgages . . . . .	\$150 00
Bonds . . . . .	14,541 66
	<hr/>
Total . . . . .	\$14,691 66
Market value of bonds and stocks over book value . . . . .	36,565 29
Due for reinsurance on losses paid . . . . .	6,367 50
	<hr/>
Gross Assets . . . . .	\$3,180,031 65

## ASSETS NOT ADMITTED.

Agents' balances over three months due . . . . .	7,440 43
	<hr/>
<b>Total admitted Assets . . . . .</b>	<b>\$3,172,591 22</b>
	<hr/> <hr/>

## LIABILITIES.

Losses:	
Adjusted and unpaid . . . . .	\$57,527 28
Unadjusted . . . . .	553,102 38
Resisted . . . . .	58,968 00
	<hr/>
Total . . . . .	\$669,597 66
Reinsurance . . . . .	102,902 24
	<hr/>
Net unpaid losses . . . . .	\$566,695 42
Unearned premiums . . . . .	1,745,602 32
Salaries and miscellaneous expenses . . . . .	24,662 63
Commissions and other charges due agents or brokers . . . . .	7,814 73
	<hr/>
Liabilities, except surplus . . . . .	\$2,344,775 10
Surplus to policyholders . . . . .	827,816 12
	<hr/>
<b>Total Liabilities . . . . .</b>	<b>\$3,172,591 22</b>
	<hr/> <hr/>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905 . . . . .	\$330,453,013	\$3,635,718 87
Written or renewed in 1906 . . . . .	244,778,309	2,780,944 11
	<hr/>	<hr/>
Totals . . . . .	\$575,231,322	\$6,416,662 98
Deduct expirations and cancellations . . . . .	237,116,294	2,702,762 11
	<hr/>	<hr/>
In force December 31, 1906 . . . . .	\$338,115,028	\$3,713,900 87
Deduct amount reinsured and reinsurance commissions . . . . .	35,497,302	337,423 79
	<hr/>	<hr/>
Net amount in force . . . . .	\$302,617,726	\$3,376,477 08
	<hr/> <hr/>	<hr/> <hr/>

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$116,161,215	\$1,459,140 50	1-2	\$729,570 25
1905	Two years.....	1,484,137	14,168 67	1-4	3,542 16
1906		1,145,705	12,651 24	3-4	9,488 43
1904	Three years.....	43,092,524	410,215 29	1-6	68,369 21
1905		43,238,004	428,268 07	1-2	214,134 04
1906		49,408,419	500,291 83	5-6	416,909 86
1903	Four years.....	678,800	5,757 94	1-8	719 74
1904		869,066	8,336 51	3-8	3,126 19
1905		1,106,801	8,980 55	5-8	5,612 85
1906		908,448	8,402 11	7-8	7,351 84
1902		6,516,345	74,431 87	1-10	7,443 19
1903	Five years.....	8,860,005	97,203 73	3-10	29,161 12
1904		8,861,215	100,668 94	1-2	50,334 47
1905		9,402,053	115,959 13	7-10	81,171 39
1906		10,875,889	131,761 50	9-10	118,585 35
	Over five years....	9,100	239 20	pro rata	82 23
Totals.....		\$302,617,726	\$3,376,477 08		\$1,745 602 32

## General Interrogatories.

Premiums received in the United States.....	\$36,251,114
Losses paid in the United States.....	22,226,462
Largest amount in any one hazard.....	70,000
Losses incurred during the year.....	2,498,775
Special deposits for the protection of policyholders in:	
Oregon.....	50,000
Virginia.....	33,000
Georgia.....	10,000
New Mexico.....	10,000

## Business in the State of New York.

Risks written.....	\$39,504,537
Premiums received.....	281,187
Losses paid.....	146,592
Losses incurred.....	142,670

## Schedule of Collateral Loans.

	Par value.	Rate used.	Market value.	Amount Inter-loaned, est.
City of N. Y. corp. stock, due 1950, 3%.	\$75,000	79	\$59,250	\$20,000 5

## Schedule of Bonds and Stocks Owned.

Bonds:	Book value.	Par value.	Rate used.	Market value.
United States reg., 1930, 2's...	\$331,500	\$325,000	104	\$338,000
Capital rebuilding of New Mexico, 1929, 4's.....	5,350	5,000	100	5,000
Butler Co., Ohio, reg., 1913-19, 4½'s.....	53,686	50,000	103.86	51,930
City of Portland, Ore, 1917, 5's	57,438	50,000	103	51,500
City of Richmond, Va., reg., 1922, 5's.....	54,544	50,000	110	55,000
Atch., Top. & Santa Fe Ry. reg., 1995, 4's.....	50,013	50,000	100	50,000

Bonds:	Book value.	Par value.	Rate used.	Market value.
Balt. & Ohio R. R. reg., 1948, 4's.....	\$51,031	\$50,000	100½	\$50,250
Chic., B. & Q. R. R. reg., 1927, 4's.....	97,583	100,000	101½	101,250
Chic., B. & Q. R. R. joint reg., 1921, 4's.....	53,081	60,000	96½	57,750
Chic., R. I. & Pac. Ry., reg., 1988, 4's.....	103,500	100,000	101	101,000
Cent. of Ga. Ry., Mobile Div., reg., 1946, 5's.....	54,475	50,000	110	55,000
Chesapeake & Ohio Ry. reg., 1939, 5's.....	51,694	45,000	115	51,750
Erie R. R., Penn. col. reg., 1951, 4's.....	22,625	25,000	90	22,500
Long Island R. R. gen. mtg. reg., 1938, 4's.....	19,325	20,000	96	19,200
N. Y., Chic. & St. Louis R. R. reg., 1937, 4's.....	93,383	100,000	101½	101,500
Norfolk & West. Ry. reg., 1996, 4's.....	50,688	50,000	96½	48,250
Norfolk & West. Ry., Pocahon. joint reg., 1941, 4's.....	22,500	25,000	91	22,750
Penn. Co. reg., 1921, 4½'s.....	107,207	100,000	104	104,000
Penn. R. R. Co., conv. reg., 1912, 3½'s.....	47,437	50,000	98	49,000
Savannah, Florida & West'n Ry. reg., 1934, 6's.....	25,125	20,000	128	25,600
West Shore R. R. reg., 2361, 4's.....	59,171	57,000	102½	58,425
City of N. Y., reg., 1907, 3's....	106,034	100,000	98½	98,500
City of N. Y., reg., 1922, 3½'s..	107,585	100,000	94½	94,125
Stocks:				
147 Allegheny & West. R. R. Co., guaranteed.....	21,756	14,700	145	21,315
200 Chic. & Northwestern Ry. Co. pref.....	30,225	20,000	230	46,000
210 Chic., Mil. & St. Paul Ry. Co. pref.....	26,913	21,000	162½	34,178
5 Chic., Mil. & St. Paul Ry. Co. com.....	500	500	148½	744
200 Georgia R. R. & Banking Co. guaranteed.....	41,575	20,000	261	52,200
500 Ill. Cent. leased lines, guar.....	49,550	50,000	103	51,500
400 Pittsburg, Ft. Wayne & Chic. Ry. Co. guar.....	67,434	40,000	173	69,200
270 Rens. & Saratoga R. R. Co. guar.....	50,606	27,000	205	55,350
300 Southern Ry. Co., Mobile & Ohio Trust cfs., guar.....	25,500	30,000	94½	28,350
300 Twin City Rapid Transit Ry. Co. pref.....	41,793	30,000	150	45,000
100 United N. J. R. R. and Canal Co.....	24,025	10,000	253	25,300
5 Underwriters' Salvage Co. of Chicago, Ill.....	500	500	100	500
3 General Adjust. Bureau..	150	150	100	150
Totals.....	<u>\$2,005,502</u>	<u>\$1,845,850</u>		<u>\$2,042,067</u>

## THE PALATINE INSURANCE COMPANY, LIMITED.

LONDON, ENGLAND.

A. H. WRAY, Manager, Pine and William streets, New York.

## INCOME.

Gross premiums.....	\$2, 171, 976 68	
Reinsurance, rebate and return premiums.....	667, 845 78	
		<hr/>
Net premiums.....		\$1, 504, 130 90
Interest:		
Bonds and stocks.....	\$95, 467 33	
From other sources.....	3, 847 68	
		<hr/>
Total . . . . .		99, 315 01
Profit on sale or maturity of ledger assets.....		4, 923 93
From home office.....		1, 770, 074 76
		<hr/>
<b>Total Income . . . . .</b>		<b>\$3,378,444 60</b>
Ledger Assets December 31, 1905.....	\$2, 339, 681 48	
Adjustment of value of securities.....	1, 695 37	
		<hr/>
		2, 337, 986 11
<b>Total . . . . .</b>		<b>\$5,716,430 71</b>

## DISBURSEMENTS.

Gross losses .....	\$2, 364, 779 69	
Salvage and reinsurance.....	492, 087 39	
		<hr/>
Net losses.....		\$1, 872, 692 30
Commission and brokerage.....		326, 505 83
Salaries, fees and other charges of officers, directors, trustees and employees.....		79, 397 10
Rent.....		7, 015 99
All other taxes, licenses and insurance department fees.....		44, 041 08
Printing and stationery.....		13, 868 19
Loss on sale or maturity of ledger assets.....		2, 181 83
All other disbursements.....		55, 670 48
		<hr/>
<b>Total Disbursements . . . . .</b>		<b>\$2,401,372 80</b>
<b>Balance . . . . .</b>		<b>\$3,315,057 91</b>

## LEDGER ASSETS.

Book value of bonds and stocks owned.....	\$2, 811, 622 69	
Cash in bank.....	163, 857 50	
Agents' balances (uncollected premiums).....	330, 321 70	
Due for reinsurance on losses paid.....	9, 256 02	
		<hr/>
<b>Total . . . . .</b>		<b>\$3,315,057 91</b>

NON-LEDGER ASSETS.

Interest due or accrued on bonds.....	\$26,394 00
Gross Assets.....	\$3,341,451 91

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$18,292 18
Depreciation in value of bonds and stocks....	74,580 19
Total . . . . .	92,872 37
<b>Total admitted Assets.....</b>	<b>\$3,248,579 54</b>

LIABILITIES.

Losses:	
Adjusted and unpaid.....	\$20,809 00
Unadjusted . . . . .	1,068,711 00
Resisted . . . . .	24,558 00
Total . . . . .	\$1,114,078 00
Reinsurance . . . . .	239,916 00
Net unpaid losses.....	\$874,162 00
Unearned premiums.....	1,190,572 33
Salaries and miscellaneous expenses.....	4,320 24
Commissions and other charges due agents or brokers.....	40,373 25
Return premiums.....	8,547 69
Reinsurance premiums.....	24,361 40
Liabilities, except surplus.....	\$2,142,336 91
Surplus to policyholders.....	1,106,242 63
<b>Total Liabilities . . . . .</b>	<b>\$3,248,579 54</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$196,550,877	\$2,419,961 78
Written or renewed in 1906.....	170,213,291	2,171,976 68
Totals . . . . .	\$366,764,168	\$4,591,938 46
Deduct expirations and cancellations...	158,947,333	1,997,767 02
In force December 31, 1906.....	\$207,816,835	\$2,594,171 44
Deduct amount reinsured and reinsurance commissions.....	23,968,870	342,355 04
Net amount in force.....	\$183,847,965	\$2,251,816 40

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$80,303,121	\$1,099,039 20	1-2	\$549,519 60
1905	Two years.....	1,260,433	9,273 39	1-4	2,318 35
1906		1,432,682	10,628 94	3-4	7,971 71
1904	Three years.....	19,172,969	197,245 60	1-6	32,874 26
1905		22,241,289	232,951 79	1-2	116,475 90
1906		26,241,372	290,210 80	5-6	241,842 34
1903	Four years.....	561,001	6,090 46	1-8	761 31
1904		705,696	7,428 39	3-8	2,785 65
1905		664,741	6,589 55	5-8	4,118 46
1906		852,307	8,452 42	7-8	7,395 87
1902	Five years.....	3,585,064	45,352 80	1-10	4,535 28
1903		4,925,184	59,684 43	3-10	17,905 33
1904		6,289,067	78,202 61	1-2	39,101 31
1905		6,718,894	88,160 14	7-10	61,712 10
1906		8,881,545	112,328 49	9-10	101,095 64
	Over five years....	12,600	177 39	pro rata	159 22
Totals.....		\$183,847,965	\$2,251,816 40		\$1,190,572 33

## General Interrogatories.

Premiums received in the United States.....	\$7,849,028
Losses paid in the United States.....	4,795,524
Largest amount in any one hazard.....	50,000
Losses incurred during the year.....	2,641,288
Special deposits for the protection of policyholders in:	
Oregon.....	50,000
Virginia.....	50,000
Georgia.....	10,000
New Mexico.....	10,000

## Business in the State of New York.

Risks written.....	\$18,910,684
Premiums received.....	142,353
Losses paid.....	71,669
Losses incurred.....	73,823

## Schedule of Bonds and Stocks Owned.

Bonds:	Book value.	Par value.	Rate used.	Market value.
United States reg., 1930, 2's....	\$438,386	\$420,000	104½	\$439,950
N. Y. City reg., 1908, 4½'s.....	102,450	100,000	100	100,000
N. Y. City reg., 1919, 3½'s.....	120,900	118,000	96	113,280
N. Y. City reg., 1915, 3½'s.....	28,175	28,000	97	27,160
N. Y. City reg., 1908, 3's.....	111,000	111,000	98½	109,058
N. Y. City reg., 1907, 3's.....	42,000	42,000	98½	41,265
Atlantic Coast Line (L. & N. coll.), 1952, 4's.....	48,093	50,000	88.6	44,300
Balt. & Ohio R. R. (S. W. Div.) 1st mtg, 1925, 3½'s.....	122,817	136,000	90½	122,740
Balt. & Ohio R. R. (Pitts., I. E. & W. Va.), rfdg., 1941, 4's	99,183	100,000	94½	94,250
Chic. & Eastern Illinois R. R., ref. and imp., 1955, 4's.....	95,750	100,000	92½	92,500

Bonds:	Book value.	Par value.	Rate used.	Market value.
Chic. & Northwestern R. R. exten. reg., 1926, 4's . . . . .	\$26,914	\$25,000	100½	\$25,125
Chic. & Western Indian R. R. con., 1952, 4's . . . . .	49,375	50,000	96¾	48,375
Erie R. R. con. mtg., 1920, 7's . . . . .	83,105	55,000	127	69,850
Evansville & Terre Haute R. R. 1st con. mtg., 1921, 6's . . . . .	123,000	100,000	114¾	114,125
Ill. Cent. R. R. (West. Lines) 1st mtg., 1951, 4's . . . . .	57,649	50,000	100½	50,250
Lake Erie & Western R. R. 1st mtg., 1937, 5's . . . . .	16,975	14,000	112	15,680
Long Island R. R., ref. mtg., 1949, 4's . . . . .	102,569	100,000	98	98,000
Minn. & St. Louis R. R., 1st mtg., 1927, 7's . . . . .	91,424	69,000	130½	90,045
Minn. St. Ry. 1st con. mtg., 1919, 5's . . . . .	26,859	25,000	105	26,250
N. Y. & Long Branch R. R. gen., 1941, 5's . . . . .	21,046	17,000	117	19,890
N. Y. L. E. & West. Coal & R. R., 1st mtg. (guar.), 1922, 6's . . . . .	27,800	25,000	111½	27,875
North'n Pac. R. R. prior lien & L. G., 1997, 4's . . . . .	24,650	25,000	101¾	25,469
Pitts., Cin., Chic. & St. Louis R. R. con. (guar.), 1940-2, 4's . . . . .	83,093	75,000	108¾	81,281
St. L., Iron M. & S. Gen. con. Ry. & L. G. (guar.), 1931, 5's . . . . .	54,145	50,000	112¾	56,063
St. L., Iron M. & South'n (R. & G. Div.) 1st mtg., 1933 4's . . . . .	23,750	25,000	91¼	22,812
St. Paul, Minn. & Man. R. R. con., 1933, 6's . . . . .	33,852	25,000	130¾	32,719
Southern Ry. Co. (St. Louis Div.) 1st mtg., 1951, 4's . . . . .	24,875	25,000	94½	23,625
Southern Ry. Co. 1st con., 1994, 5's . . . . .	60,754	50,000	113½	56,750
Southern Pac. 1st ref. 1955, 4's . . . . .	49,031	50,000	94½	47,250
Term. R. R. Asso. of St. Louis 1st mtg., 1939, 4½'s . . . . .	28,613	25,000	106¾	26,719
Toledo, Walhonding Valley & Ohio R. R., "C," 1942, 4's . . . . .	51,566	50,000	98	49,000
West Shore R. R. (guar.) 1st mtg., reg., 2361, 4's . . . . .	56,500	50,000	102½	51,250
West Virginia & Pittsburgh R. R., 1990, 4's . . . . .	24,745	25,000	94	23,500
Penn. Co. (guar.) 1st mtg., 1921, 4½'s . . . . .	56,743	50,000	105¾	52,687
St. Louis Bridge Co. 1st mtg., 1929, 7's . . . . .	91,812	70,000	132½	92,750
St. L. Term., Cupples Sta. & Prop. Co. 1st mtg., 1917, 4½'s . . . . .	71,166	70,000	101¾	71,137
Stocks:				
500 Balt. & Ohio R. R. pref. . . . .	45,021	50,000	92¼	46,125
300 Chic. Mil. & St. Paul R. R. pref. . . . .	46,375	30,000	162¾	48,825
150 Chic., Mil. & St. Paul R. R. pref. . . . .	1,500	1,500	335	5,025
75 Chic., Mil. & St. Paul R. R. com. . . . .	750	750	335	2,512

Stocks:	Book value.	Par value.	Rate used.	Market value.
500 Man. Ry. Co. guar. 7% . . .	\$65,062	\$50,000	142½	\$71,250
150 Pitts., Fort Wayne & Chic. Ry. Co., guar. . . . .	23,850	15,000	175½	26,325
800 Pittsburgh McKeesport & Youghiogeny. R. R. Co. guar. . . . .	57,300	40,000	132½	53,000
10 Underwriters' Salvage Association of N. Y. . . . .	1,000	1,000	100	1,000
Totals . . . . .	<u>\$2,811,623</u>	<u>\$2,588,250</u>		<u>\$2,737,042</u>

## PHOENIX ASSURANCE COMPANY, LIMITED.

LONDON, ENGLAND.

ALEXANDER D. IRVING, Manager, No. 47 Cedar street, New York.

## INCOME.

Gross premiums.....	\$3,864,696 77	
Reinsurance, rebate and return premiums....	1,350,946 69	
	<hr/>	
Net premiums.....		\$2,513,750 08
Interest:		
Bonds . . . . .	\$103,950 88	
Deposits . . . . .	3,467 57	
	<hr/>	
Total . . . . .		107,418 45
Profit on sale or maturity of ledger assets.....		3,823 75
From home office.....		2,392,532 50
	<hr/>	
<b>Total Income . . . . .</b>		<b>\$5,017,524 78</b>
Ledger Assets December 31, 1905.....	\$3,543,677 92	
Adjustment of value of securities.....	210,085 10	
	<hr/>	
		3,333,592 82
	<hr/>	
<b>Total . . . . .</b>		<b>\$8,351,117 60</b>

## DISBURSEMENTS.

Gross losses.....	\$5,524,987 07	
Salvage and reinsurance.....	1,847,878 68	
	<hr/>	
Net losses.....		\$3,677,108 39
Commission and brokerage.....		506,719 86
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		188,617 88
Rent . . . . .		26,036 88
All other taxes, licenses and insurance department fees.....		81,739 37
Advertising, printing and stationery.....		21,371 01
Loss on sale or maturity of ledger assets.....		17,566 08
Remitted to home office.....		544,737 28
All other disbursements.....		110,244 32
	<hr/>	
<b>Total Disbursements . . . . .</b>		<b>\$5,174,141 07</b>
	<hr/>	
<b>Balance . . . . .</b>		<b>\$3,176,976 53</b>

## LEDGER ASSETS.

Book value of bonds owned.....	\$2,590,131 25	
Cash in office and in bank.....	291,273 51	
Agents' balances (uncollected premiums).....	295,571 77	
	<hr/>	
<b>Total . . . . .</b>		<b>\$3,176,976 53</b>

## NON-LEDGER ASSETS.

Interest due or accrued on bonds.....	28,403 68	
Due for reinsurance on losses paid.....	24,747 80	
	<hr/>	
Gross Assets.....		\$3,230,128 01

## LIABILITIES.

Agents' balances over three months due.....	\$231 94
<b>Total admitted Assets .....</b>	<b>\$3,229,896 07</b>

## Losses:

## LIABILITIES.

Adjusted and unpaid.....	\$58, 049 00
Unadjusted .....	308, 705 00
Resisted .....	28, 047 00
<b>Total .....</b>	<b>\$394, 801 00</b>
Reinsurance .....	115, 694 00
Net unpaid losses.....	\$279, 107 00
Unearned premiums:	
Fire .....	\$2, 002, 515 45
Excess over amount received for reinsurance.....	412 40
<b>Total .....</b>	<b>2, 002, 927 85</b>
Salaries and miscellaneous expenses.....	36 52
Reinsurance premiums.....	5, 599 45
<b>Liabilities, except surplus.....</b>	<b>\$2,287,670 82</b>
<b>Surplus to policyholders.....</b>	<b>942,225 25</b>
<b>Total Liabilities .....</b>	<b>\$3,229,896 07</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$400, 516, 157	\$4, 489, 171 64
Written or renewed in 1906.....	327, 454, 812	3, 864, 696 77
<b>Totals .....</b>	<b>\$727, 970, 969</b>	<b>\$8, 353, 868 41</b>
Deduct expirations and cancellations...	313, 173, 670	3, 678, 055 46
<b>In force December 31, 1906.....</b>	<b>\$414, 797, 299</b>	<b>\$4, 675, 812 95</b>
Deduct amount reinsured and reinsurance commissions.....	86, 595, 038	792, 124 22
<b>Net amount in force.....</b>	<b>\$328, 202, 261</b>	<b>\$3, 883, 688 73</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less... }	\$135, 961, 700	\$1, 967, 479 66	1-2	\$983, 739 83
1905	Two years..... }	370, 520	6, 474 85	1-4	1, 618 71
1906		211, 168	7, 785 20	3-4	5, 838 90
1904	Three years..... }	45, 843, 424	424, 619 33	1-6	70, 769 89
1905		49, 981, 446	453, 332 70	1-2	226, 666 35
1906		57, 204, 640	550, 655 27	5-6	458, 879 39
1903	Four years..... }	589, 347	4, 448 63	1-8	556 08
1904		637, 318	4, 441 64	3-8	1, 665 61
1905		481, 575	3, 998 85	5-8	2, 499 28
1906		617, 909	5, 610 42	7-8	4, 909 12
1902	Five years..... }	6, 824, 942	78, 952 78	1-10	7, 895 28
1903		6, 962, 902	77, 757 10	3-10	23, 327 13
1904		7, 099, 146	85, 733 82	1-2	42, 866 91
1905		7, 991, 306	99, 378 30	7-10	69, 564 81
1906		7, 424, 918	113, 020 18	9-10	101, 718 16
<b>Totals.....</b>		<b>\$328, 202, 261</b>	<b>\$3, 883, 688 73</b>		<b>\$2, 002, 515 45</b>

*General Interrogatories.*

Premiums received in the United States*.....	\$49,038,643
Losses paid in the United States.....	33,176,697
Largest amount in any one hazard.....	350,000
Losses incurred during the year.....	3,814,200
Special deposits for the protection of policyholders in:	
Virginia . . . . .	20,000
Georgia . . . . .	10,000
Oregon . . . . .	50,000

*Business in the State of New York.*

Risks written.....	\$58,313,986
Premiums received . . . . .	413,295
Losses paid.....	187,842
Losses incurred.....	194,198

*Schedule of Bonds Owned.*

	Par value.	Rate used.	Book and market values.
United States, reg., 1918, 3 $\frac{1}{4}$ 's.....	\$100,000	102	\$102,250
United States, reg., 1930, 2's . . . . .	180,000	104	187,200
State of Massachusetts, 1935, 3 $\frac{1}{2}$ 's . . . . .	500,000	100	500,000
N. Y. City additional water stock, 1915, 3 $\frac{1}{2}$ 's.	360,000	96 $\frac{1}{4}$	346,500
New York City, 1925, 3's.....	100,000	87	87,000
City of Rochester, water, 1933, 3 $\frac{1}{2}$ 's.....	150,000	91 $\frac{1}{2}$	137,250
West Shore R. R., 1st mtg., 2361, 4's . . . . .	120,000	103	123,600
Chic., Rock Island & Pac., gen mtg., 1988, 4's	50,000	99 $\frac{1}{4}$	49,875
Atlantic Coast Line R. R. Co., L. & N. col. mtg., 1952, 4's.....	57,000	88 $\frac{1}{4}$	50,303
St. Paul, Minn. & M., 1st mtg., 1933, 4 $\frac{1}{2}$ 's . . . . .	50,000	107 $\frac{1}{4}$	53,625
Chic. & Northwestern, sinking fund, 1929, 5's	39,000	105 $\frac{1}{4}$	41,047
Chic. & Northwestern, gen. mtg., 1987, 3 $\frac{1}{2}$ 's.	75,000	98	73,500
Pennsylvania Co., guar., 1921, 4 $\frac{1}{2}$ 's . . . . .	25,000	105 $\frac{3}{8}$	26,281
Ill. Cent., St. Louis Div., 1951, 3 $\frac{1}{2}$ 's.....	16,000	90	14,400
Ill. Cent., St. Louis Div., 1951, 3's.....	120,000	76 $\frac{1}{2}$	91,800
Chicago & Alton R. R., 1940, 3's.....	125,000	78	97,500
Frie & Pittsburg R. R. 1940, 3 $\frac{1}{2}$ 's . . . . .	100,000	92 $\frac{1}{4}$	92,250
Balt. & Ohio, prior lien mtg., 1925, 3 $\frac{1}{2}$ 's . . . . .	35,000	92 $\frac{1}{2}$	32,375
N. Y. C. & H. R. R. Co., 1997, 3 $\frac{1}{2}$ 's . . . . .	50,000	92 $\frac{1}{4}$	46,125
No. Pac. R. R. Co., prior lien mtg., 1997, 4's..	50,000	102	51,000
Lake Shore & Mich. So. R. R. Co., 1997, 3 $\frac{1}{2}$ 's.	50,000	94	47,000
Union Pac. R. R. Co., 1st mtg. R. R. & land grant, 1947, 4's.....	50,000	101 $\frac{1}{2}$	50,750
Phila., Balt. & Wash. R. R. Co., 1st mtg., 1913, 4's . . . . .	50,000	105	52,500
Manhattan Railway Co., 1990, 4's.....	50,000	100	50,000
Term. R. R. Asso., gen mtg., 1935, 4's.....	50,000	93	46,500
Lake Shore & Mich. Southern R. R. Co., deb., 1928, 4's . . . . .	50,000	97 $\frac{1}{2}$	48,750
Norfolk & Western R. R., 1941, 4's.....	50,000	91	45,500
Amer. Telephone & Telegraph Co., 1929., 4's.	50,000	90 $\frac{1}{2}$	45,250
Totals.....	\$2,702,000		\$2,590,131

## PRUSSIAN NATIONAL INSURANCE COMPANY.

## STETTIN, GERMANY.

THEO. W. LETTON, Manager, Monadnock Block, Chicago, Ill.

## INCOME.

Gross premiums:		
Fire . . . . .	\$1, 276, 259 54	
Marine and inland navigation.....	1, 276 25	
	<hr/>	
Total . . . . .	\$1, 277, 535 79	
Reinsurance, rebate and return premiums...	387, 903 12	
	<hr/>	
Net premiums . . . . .		\$889, 632 67
Interest on bonds and stocks.....		43, 838 10
From home office . . . . .		802, 200 00
Profit and loss . . . . .		83 07
		<hr/>
<b>Total Income . . . . .</b>		<b>\$1,735,753 84</b>
<b>Ledger Assets December 31, 1905.....</b>		<b>1,281,884 66</b>
		<hr/>
<b>Total . . . . .</b>		<b>\$3,017,638 50</b>

## DISBURSEMENTS.

Gross losses:		
Fire . . . . .	\$1, 485, 891 74	
Marine and inland navigation.....	2, 260 25	
	<hr/>	
Total . . . . .	\$1, 488, 151 99	
Salvage and reinsurance.....	363, 180 29	
	<hr/>	
Net losses . . . . .		\$1, 124, 971 70
Commission and brokerage.....		190, 073 25
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		53, 384 32
Rent . . . . .		4, 000 00
All other taxes, licenses and insurance department fees.....		26, 884 64
Advertising, printing and stationery.....		5, 670 26
Loss on sale or maturity of ledger assets.....		56 00
National and local boards.....		14, 851 18
Remitted to home office.....		2, 117 34
All other disbursements.....		31, 904 41
		<hr/>
<b>Total Disbursements . . . . .</b>		<b>\$1,453,913 10</b>
		<hr/>
<b>Balance . . . . .</b>		<b>\$1,563,725 40</b>

## LEDGER ASSETS.

Book value of bonds and stocks owned.....	\$1, 094, 212 67
Cash in office and in bank.....	280, 230 80
Agents' balances (uncollected premiums).....	173, 399 15
Due for reinsurances on losses paid.....	15, 882 78
	<hr/>
<b>Total . . . . .</b>	<b>\$1,563,725 40</b>

## NON-LEDGER ASSETS.

Interest due or accrued on bonds.....	\$5,847 89
Gross Assets . . . . .	\$1,569,573 29

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$2,032 81
Depreciation in value of bonds.....	50,542 67
Total . . . . .	52,575 48
<b>Total admitted Assets . . . . .</b>	<b>\$1,516,997 81</b>

## LIABILITIES.

Losses:	
Adjusted and unpaid.....	\$44,049 61
Unadjusted . . . . .	54,745 70
Resisted . . . . .	10,460 00
Total . . . . .	\$109,255 31
Reinsurance . . . . .	23,194 22
Net unpaid losses.....	\$86,061 09
Unearned premiums:	
Fire . . . . .	\$820,845 24
Excess over amount received for premiums.	241 63
Total . . . . .	821,086 87
Salaries and miscellaneous expenses.....	6,496 34
<b>Liabilities, except surplus . . . . .</b>	<b>\$913,644 30</b>
<b>Surplus to policyholders.....</b>	<b>603,353 51</b>
<b>Total Liabilities . . . . .</b>	<b>\$1,516,997 81</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$118,953,045	\$1,557,792 29
Written in 1906.....	96,576,618	1,276,259 54
Totals . . . . .	\$215,529,663	\$2,834,051 83
Deduct expirations and cancellations...	80,649,668	1,109,592 03
In force December 31, 1906.....	\$134,879,995	\$1,724,459 80
Deduct amount reinsured and reinsurance commissions . . . . .	18,364,076	196,282 97
Net amount in force.....	\$116,515,919	\$1,528,176 83
	Marine and Inland.	Premiums.
In force December 31, 1905.....	\$1,130	\$6 65
Written in 1906.....	274,274	1,276 25
Totals . . . . .	\$275,404	\$1,282 90
Deduct expirations and cancellations...	275,404	1,282 90

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$39,491,006	\$592,541 62	1-2	\$296,270 81
1905	Two years.....	48,900	629 12	1-4	157 28
1906		32,000	500 25	3-4	375 19
1904	Three years.....	16,553,914	194,776 62	1-6	32,462 77
1905		18,685,634	223,150 06	1-2	111,575 03
1906		23,496,294	283,864 70	5-6	236,553 91
1903	Four years.....	214,364	1,669 15	1-8	208 64
1904		244,425	2,007 88	3-8	752 95
1905		422,553	3,478 28	5-8	2,173 80
1906		304,925	2,718 65	7-8	2,378 81
1902		1,665,680	22,095 30	1-10	2,209 53
1903	Five years.....	2,116,007	27,823 91	3-10	8,347 17
1904		3,272,561	41,808 30	1-2	20,904 15
1905		4,523,433	57,632 48	7-10	40,342 74
1906		5,444,223	73,480 51	9-10	66,132 46
Totals.....		\$116,515,919	\$1,528,176 83		\$820,845 24

## General Interrogatories.

Premiums received in the United States.....	\$7,810,777
Losses paid in the United States.....	4,842,651
Largest amount in any one hazard.....	50,000
Losses incurred during the year:	
Fire .....	\$1,142,470
Marine .....	2,260
Total .....	1,444,730

## Business in the State of New York.

Risks written .....	\$17,200 057
Premiums received .....	115,482
Losses paid .....	51,240
Losses incurred .....	50,612

## Schedule of Bonds Owned.

	Book value.	Par value.	Rate used.	Market value.
Chicago, Milw. & St. Paul (C. & P. West div.), gold, 1921, 5's.....	\$31,605	\$30,000	111	\$33,300
Cleveland Terminal & Valley, gold, 1995, 4's.....	15,000	15,000	97	14,550
Illinois Central, gold, 1951, 4's.....	8,288	8,000	109½	8,760
Illinois Central (Omaha div.), gold, 1951, 3's.....	25,050	30,000	80	24,000
Iowa Central, gold, 1938, 5's...	34,226	30,000	110	33,000
Lake Erie & Western, gold, 1937, 5's.....	16,388	15,000	116	17,400
Louisville & Nashville (general) gold, 1930, 6's.....	18,048	16,000	115	18,400
Louisville & Nashville (E. H. & N.), gold, 1919, 6's.....	4,584	4,000	111	4,440
Manhattan Ry. (Met. Elevated) gold, 1908, 6's.....	14,114	12,000	104½	12,495
N. Y. Central (Beech Creek div.) gold, 1936, 4's.....	28,341	30,000	100	30,000

	Book value.	Par values.	Rate used.	Market value.
N. Y. Central & Hudson Riv., Gold 1997, 3½'s.....	\$20,950	\$20,000	93	\$18,600
N. Y., Chicago & St. Louis, gold, 1937, 4's.....	28,110	30,000	102½	30,675
Oregon Ry. & Navigation Co., gold 1946, 4's.....	30,675	30,000	98½	29,475
Pennsylvania Co., gold, 1921, 4½'s.....	33,740	30,000	108½	32,475
Pere Marquette, gold, 1932, 4½'s.....	29,700	30,000	100	30,000
Rochester & Pittsburg, gold, 1921, 6's.....	16,845	14,000	123	17,220
St. Paul, Minn. & Manitoba (Dak. ext.), gold, 1910, 6's...	5,625	5,000	106½	5,325
Sioux City & Pacific, gold, 1936, 3½'s.....	19,550	20,000	93	18,600
Toledo & Ohio Central (W. div.) gold, 1935, 5's.....	17,624	16,000	111	17,760
Vandalia Ry., gold, 1955, 4's...	30,900	30,000	99	29,700
Allegheny Co., Pa., gold, 1935, 4's.....	42,140	40,000	103½	41,300
City of St. Louis, Mo., gold, 1922, 3¼'s.....	30,206	30,000	96½	29,025
City of Spokane, Wash., gold, 1925, 4's.....	41,200	40,000	101¾	40,650
Essex Co., N. J., (bridge), gold, 1924, 4's.....	31,725	30,000	102½	30,750
Hudson Co., N. J. (bridge), gold 1924, 4's.....	31,125	30,000	101½	30,450
Jersey City, N. J. (water loan), gold 1932, 4's.....	40,200	40,000	101	40,400
Los Angeles, Cal., (waterworks) gold, 1944-45, 4's.....	42,494	40,000	102½	41,000
Massachusetts State, gold, 1941 3's.....	152,312	150,000	91	136,500
New York City, gold, 1922, 3½'s	26,988	25,000	95	23,750
New York City, gold, 1927, 3½'s	4,894	5,000	94	4,700
New York City, gold, 1928, 3½'s	32,509	30,000	94	28,200
New York City, gold, 1929, 3½'s	22,107	20,000	93¾	18,775
New York City, gold, 1940, 3½'s	27,105	25,000	92	23,000
New York City, gold, 1954, 3½'s	101,000	100,000	91	91,000
Portland, Ore. (bridge), gold, 1922, 5's.....	38,845	34,000	111½	37,995
<b>Totals .....</b>	<b>\$1,094,213</b>	<b>\$1,054,000</b>		<b>\$1,043,670</b>

## ROSSIA INSURANCE COMPANY.

ST. PETERSBURG, RUSSIA.

CARL F. STURHAHN, Manager, 92 William street, New York.

## INCOME.

Gross premiums .....	\$3,814,270 94	
Reinsurance, rebate and return premiums.....	744,818 30	
	<hr/>	
Net premiums .....		\$3,069,452 64
Interest:		
Bonds .....	\$65,780 00	
Deposits .....	14,927 03	
	<hr/>	
Total .....		80,707 03
From home office.....		1,008,024 99
		<hr/>
Total Income .....		\$4,158,184 66
Ledger Assets December 31, 1905.....		1,968,191 22
		<hr/>
Total .....		\$6,126,375 88

## DISBURSEMENTS.

Gross losses .....	\$2,886,011 93	
Salvage and reinsurance .....	75,671 86	
	<hr/>	
Net losses .....		\$2,810,340 07
Commission and brokerage.....		838,439 67
Salaries, fees and other charges of officers, directors, trustees and employees .....		26,991 32
Rent .....		3,025 00
All other taxes, licenses and insurance department fees.....		3,931 25
Remitted to home office.....		126,687 50
All other disbursements.....		18,392 10
		<hr/>
Total Disbursements .....		\$3,827,806 91
		<hr/>
Balance .....		\$2,298,568 97

## LEDGER ASSETS.

Book value of bonds owned.....	\$2,146,979 17	
Cash in bank.....	98,411 62	
Agents' balances (uncollected premiums).....	53,178 18	
	<hr/>	
Total .....		\$2,298,568 97

## NON-LEDGER ASSETS.

Interest due or accrued:		
Bonds .....	\$22,969 16	
Other assets .....	314 23	
	<hr/>	
Total .....		23,283 39
		<hr/>
Gross Assets .....		\$2,321,852 36

## ASSETS NOT ADMITTED.

Depreciation in value of bonds.....	\$60,320 42
<b>Total admitted Assets.....</b>	<b>\$2,261,531 94</b>

## LIABILITIES.

Losses:	
Total unpaid losses.....	\$460,822 00
Unearned premiums . . . . .	1,397,159 35
<b>Liabilities, except surplus.....</b>	<b>\$1,857,981 35</b>
<b>Surplus to policyholders.....</b>	<b>403,550 59</b>
<b>Total Liabilities . . . . .</b>	<b>\$2,261,531 94</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$160,341,309	\$2,078,740 32
Written or renewed in 1906.....	294,649,056	3,814,270 94
<b>Totals . . . . .</b>	<b>\$454,990,365</b>	<b>\$5,893,011 26</b>
Deduct expirations and cancellations...	229,739,531	2,639,552 71
<b>In force December 31, 1906.....</b>	<b>\$225,250,834</b>	<b>\$3,253,458 55</b>
Deduct amount reinsured and reinsurance commissions . . . . .		674,351 14
<b>Net amount in force.....</b>	<b>\$225,250,834</b>	<b>\$2,579,107 41</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less... }	\$168,522,915	\$1,927,590 77	1-2	\$963,795 39
1905	Two years..... }	1,658,768	18,184 96	1-4	4,546 24
1906	Three years..... }	3,261,737	36,310 22	3-4	27,232 67
1904		5,553,026	60,101 84	1-6	10,016 98
1905		12,440,765	141,769 90	1-2	70,884 95
1906	Four years..... }	17,830,811	205,312 93	5-6	171,094 11
1904		221,455	2,438 47	3-8	914 43
1905		497,630	6,521 71	5-8	4,076 07
1906	Five years..... }	1,087,244	13,627 34	7-8	11,923 92
1904		1,589,463	17,035 66	1-2	8,517 83
1905		4,976,308	55,177 52	7-10	38,624 27
1906		7,610,712	95,036 09	9-10	85,532 49
<b>Totals.....</b>		<b>\$225,250,834</b>	<b>\$2,579,107 41</b>		<b>\$1,397,159 35</b>

*General Interrogatories.*

Premiums received in the United States.....	\$6,087,273
Losses paid in the United States.....	3,616,909
Largest amount in any one hazard.....	35,000
Losses incurred during the year.....	3,042,458

*Business in the State of New York.*

Risks written . . . . .	\$30,865,261
Premiums received . . . . .	250,634
Losses paid . . . . .	178,511
Losses incurred . . . . .	190,669

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
United States Gov't. reg., 1925, 4's.....	\$400,528	\$300,000	130	\$390,000
N. Y. City, New East Riv. Bridge, 1953, 3½'s.....	301,890	300,000	93¼	279,750
Atchison, Topeka & Santa Fe Ry. Co. gen. mtg., 1995, 4's..	51,605	50,000	101	50,500
Atlantic Coast Line R. R. Co. 1st mtg., 1952, 4's.....	83,263	85,000	97½	82,875
Baltimore & Ohio R. R. Co. 1st mtg., 1948, 4's.....	51,577	50,000	101½	50,750
Balt. & Ohio (southern div.) 1st mtg., 1925, 3½'s.....	10,120	11,000	92	10,120
Balt. & Ohio R. R. Co. prior lien, 1925, 3½'s.....	42,750	45,000	94	42,300
Central Pacific Ry. Co. rfdg. mtg., 1949, 4's.....	101,344	100,000	100¾	100,375
Chesapeake & Ohio 1st cons. mtg., 1939, 5's.....	89,869	75,000	116¼	87,562
Chesapeake & Ohio gen. mtg., 1992, 4½'s.....	80,620	75,000	105¼	78,937
Chic., Rock Island & Pacific Ry. Co. gen. mtg., 1988, 4's..	53,531	50,000	102½	51,250
Chic., Burlington & Quincy (Ill. div.), 1949, 3½'s.....	17,849	19,000	93¾	17,836
Cinc., Ind., St. Louis & Chic. Ry. Co. 1st mtg., 1936, 4's...	12,427	12,000	100½	12,060
Cleve., Cinc., Chic. & St. Louis Ry. Co., 1993, 4's.....	51,931	50,000	102	51,000
Denver & Rio Grande 1st cons. mtg., 1936, 4's.....	4,969	5,000	99¼	4,962
Erie R. R. Co. prior lien, 1996, 4's.....	51,062	50,000	100	50,000
Lehigh Valley Ry. Co. 1st mtg. reg., 1940, 4½'s.....	44,390	40,000	109	43,600
Louisville & Nashville, unified, 1940, 4's.....	52,969	50,000	102¾	51,062
Norfolk & Western Ry. Co. 1st cons. mtg., 1996, 4's.....	95,630	96,000	99¼	95,280
Northern Pacific Ry. Co. prior lien, 1997, 4's.....	78,044	75,000	103¼	77,438
Oregon Railroad & Navigation cons. mtg., 1946, 4's.....	90,287	90,000	99	89,100
Oregon Short Line rfdg., 1929, 4's.....	62,331	65,000	94½	61,425
Reading Co. & Phila. & Read. Coal & Iron Co. gen. mtg., 1997, 4's.....	51,454	50,000	100	50,000
St. Louis, Iron Mt. & Southern Ry. 1st mtg., 1933, 4's.....	24,094	25,000	92	23,000
St. Louis & San Francisco Ry. rfdg., 1951, 4's.....	66,531	75,000	84	63,000
Southern Ry. 1st cons. mtg., 1994, 5's.....	60,060	50,000	116½	58,250
Union Pacific R. R. Co. 1st mtg. 1947, 4's.....	26,375	25,000	103½	25,875
Western N. Y. & Pa. 1st mtg., 1937, 5's.....	60,028	50,000	117¾	58,938
Wabash R. R. Co. 1st mtg., 1939, 5's.....	29,451	26,000	113¼	29,413
<b>Totals .....</b>	<b>\$2,146,979</b>	<b>\$1,994,000</b>		<b>\$2,086,659</b>

## ROYAL INSURANCE COMPANY.

## LIVERPOOL, ENGLAND.

EDWARD F. BEDDALL, General Attorney, No. 50 Wall street, New York.

## INCOME.

Gross premiums . . . . .	\$12,855,861 88	
Reinsurance, rebate and return premiums . . . . .	2,696,855 04	
		<hr/>
Net premiums . . . . .	\$10,159,006 84	
Deposit premiums on perpetual risks . . . . .		552 99
Interest:		
Mortgages . . . . .	\$12,093 49	
Bonds and stocks . . . . .	139,427 52	
Deposits . . . . .	46,653 82	
		<hr/>
Total . . . . .		198,174 83
Rent . . . . .		165,414 43
From home office . . . . .		4,180,544 08
		<hr/>
<b>Total Income . . . . .</b>	<b>\$14,703,693 17</b>	
<b>Ledger Assets December 31, 1905 . . . . .</b>	<b>8,404,791 24</b>	
		<hr/>
<b>Total . . . . .</b>	<b>\$23,108,484 41</b>	

## DISBURSEMENTS.

Gross losses . . . . .	\$9,256,816 11	
Salvage and reinsurance . . . . .	2,184,451 68	
		<hr/>
Net losses . . . . .	\$7,072,364 43	
Deposit premiums returned . . . . .	10,858 24	
Commission and brokerage . . . . .	2,140,980 64	
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .	396,537 86	
Rent . . . . .	51,488 35	
Repairs and expenses on real estate . . . . .	89,674 98	
Taxes on real estate . . . . .	23,273 99	
All other taxes, licenses and insurance department fees . . . . .	177,504 03	
Advertising, printing and stationery . . . . .	65,164 37	
Board of Underwriters . . . . .	65,610 54	
Remitted to home office . . . . .	74,347 26	
All other disbursements . . . . .	179,068 26	
		<hr/>
<b>Total Disbursements . . . . .</b>	<b>\$10,346,872 95</b>	
		<hr/>
<b>Balance . . . . .</b>	<b>\$12,761,611 46</b>	
		<hr/> <hr/>
LEDGER ASSETS.		
Book value of real estate . . . . .	\$3,269,127 90	
Mortgage loans . . . . .	778,600 00	
Book value of bonds and stocks owned . . . . .	5,055,785 43	
Cash in office and in bank . . . . .	2,796,540 45	
Agents' balances (uncollected premiums) . . . . .	861,557 68	
		<hr/>
<b>Total . . . . .</b>	<b>\$12,761,611 46</b>	

## NON-LEDGER ASSETS.

Interest due or accrued:

Mortgages . . . . .	\$14,788 86
Bonds . . . . .	52,964 98

Total . . . . .	\$67,753 84
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Rent due or accrued . . . . .	3,783 97
Market value of bonds and stocks over book value . . . . .	67,221 07
Due for reinsurance on losses paid . . . . .	42,890 82

Gross Assets . . . . .	\$12,943,261 16
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## ASSETS NOT ADMITTED.

Agents' balances over three months due . . . . .	39,439 65
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<b>Total admitted Assets . . . . .</b>	<b>\$12,903,821 51</b>
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## LIABILITIES.

Losses:

Adjusted and unpaid . . . . .	\$63,661 36
Unadjusted . . . . .	814,580 65
Resisted . . . . .	70,237 71

Total . . . . .	\$948,479 72
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Reinsurance . . . . .	201,403 17
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Net unpaid losses . . . . .	\$747,076 55
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Unearned premiums:

Fire . . . . .	\$7,685,587 65
Excess over amount received for reinsurance . . . . .	1,880,883 54

Total . . . . .	9,566,471 19
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Deposit premiums reclaimable . . . . .	119,948 77
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Salaries and miscellaneous expenses . . . . .	93,450 67
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Commissions and other charges due agents or brokers . . . . .	20,581 36
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Return premiums . . . . .	39,134 76
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Reinsurance premiums . . . . .	93,116 89
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Reserve under special departments . . . . .	93,995 00
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<b>Liabilities, except surplus . . . . .</b>	<b>\$10,773,775 19</b>
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<b>Surplus to policyholders . . . . .</b>	<b>2,130,046 32</b>
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<b>Total Liabilities . . . . .</b>	<b>\$12,903,821 51</b>
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*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905 . . . . .	\$1,012,083,215	\$10,777,502 90
Written or renewed in 1906 . . . . .	1,355,483,618	12,855,861 88

Totals . . . . .	\$2,367,566,833	\$23,633,364 78
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Deduct expirations and cancellations . . . . .	688,621,201	7,652,960 03
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In force December 31, 1906 . . . . .	\$1,678,945,632	\$15,980,404 75
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Deduct amount reinsured and reinsurance commissions . . . . .	143,041,926	1,555,610 92
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Net amount in force . . . . .	\$1,535,903,706	\$14,424,793 83
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Perpetual risks (not included above) . . . . .		\$6,156,812 00
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Premiums on same . . . . .		5,456 52
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## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$447,425,886	\$5,279,072 14	1-2	\$2,639,536 07
1905	Two years.....	2,304,963	20,374 01	1-4	5,093 50
1906		2,653,601	26,592 25	3-4	19,944 19
1904	Three years.....	192,086,368	1,481,888 89	1-6	246,981 48
1905		218,713,849	1,666,689 74	1-2	833,344 87
1906		263,362,656	2,164,836 26	5-6	1,804,030 22
1903	Four years.....	1,912,671	16,233 12	1-8	2,029 14
1904		1,809,083	17,603 35	3-8	6,601 26
1905		1,792,153	17,872 53	5-8	11,170 33
1906		2,766,183	26,504 55	7-8	23,191 49
1902	Five years.....	59,131,525	546,152 13	1-10	54,615 21
1903		65,183,631	594,119 87	3-10	178,235 96
1904		75,905,707	692,929 07	1-2	346,464 53
1905		89,102,179	803,790 11	7-10	562,653 07
1906		109,505,925	1,033,247 26	9-10	929,922 53
	Over five years....	2,247,325	36,888 55	pro rata	21,773 80
Totals.....		\$1,535,903,706	\$14,424,793 83		\$7,685,587 65

## General Interrogatories.

Premiums received in the United States.....	\$119,486,831
Losses paid in the United States.....	70,782,577
Largest amount in any one hazard.....	200,000
Losses incurred during the year.....	7,443,686
Special deposits for the protection of policyholders in:	
Virginia.....	50,000
Georgia.....	10,000
Oregon.....	50,000
New Mexico.....	10,000

## Business in the State of New York.

Risks written.....	\$139,504,316
Premiums received.....	995,438
Losses paid.....	466,558
Losses incurred.....	493,532

## Schedule of Bonds and Stocks Owned.

Bonds:	Book value.	Par value.	Rate used.	Market value.
United States Govt., 1925, 4's.	\$335,000	\$335,000	130	\$435,500
State of Georgia, 1917, 3½'s...	15,000	15,000	103½	15,525
Territory of New Mexico rfdg., 1923, 6's.....	10,000	10,000	110	11,000
City of Portland, Ore., 1917, 5's.....	50,000	50,000	108½	54,250
City of Richmond, Va., 1926, 4's.....	50,000	50,000	100	50,000
New York cons. gold, 1922, 3½'s	302,000	302,000	95	286,900
New York City, cons. gold, 1927, 3½'s.....	200,000	200,000	92.88	185,750
New York City corporate gold, 1940, 3½'s.....	150,000	150,000	91¾	137,625
New York City corporate gold, 1952, 3½'s.....	100,000	100,000	91½	91,500
City of Brooklyn, cons. gold, 1937, 3½'s.....	200,000	200,000	92½	185,000

Bonds:	Book value.	Par value.	Rate used.	Market value.
City of St. Louis, Mo., 1922, 3½'s.....	\$25,000	\$25,000	95	\$23,750
Town of Bloom, Ill., road, 1907, 3½'s.....	4,000	4,000	100	4,000
Freeport Water Co., Freeport, Ill., mtg., 1912, 5's.....	2,000	2,000	105	2,100
Atch., Topeka & Santa Fe R. R. Co. gen. mtg., gold, 1995, 4's.....	21,000	21,000	100½	21,105
Atlantic Coast Line R. R. Co. 1st cons. mtg. 50-year, gold, 1952, 4's.....	100,000	100,000	96	96,000
Balt. & Ohio R. R. Co., prior lien, gold, 1925, 3½'s.....	23,000	23,000	92	21,160
Balt. & Ohio R. R. Co. 1st mtg. gold, 1948, 4's.....	25,000	25,000	101	25,250
Brooklyn & Montauk R. R. Co. 1st mtg., gold, 1911, 5's....	30,000	30,000	100¼	30,075
Chesap. & Ohio Ry. Co., 1st con. mtg. 50-year gold, 1939, 5's.....	110,000	110,000	114¾	126,225
Chic. & Alton R. R. Co., rfdg. 50-year gold, 1949, 3's.....	65,000	65,000	77¾	50,537
Chic. & Alton R. R. Co., 1st lien 50-year gold, 1950, 3½'s.	15,000	15,000	75¼	11,287
Chic., Burl. & Quincy R. R. Co. mtg. sinking fund (Iowa Div.), 1919, 4's.....	33,000	33,000	101¾	33,577
Chic., Burl. & Quincy R. R. Co. mtg. (Ill. Div.), 1949, 3½'s	25,000	25,000	91¾	22,937
Chic. & Northw. Ry. Co. extension, 1926, 4's.....	40,000	40,000	101	40,400
Chic. & Northw. Ry. Co. gen. mtg., gold, 1987, 3½'s.....	25,000	25,000	97¼	24,312
Chic., Rock Island & Pacific Ry. Co., mtg., 1917, 6's....	20,000	20,000	115½	23,100
Chic., Rock Island & Pacific Ry. Co. gen. mtg., gold, 1988, 4's.....	50,000	50,000	100	50,000
Chic., St. Louis & New Orleans R. R. Co., gold loan (guaranteed by I. C. R. R. Co.), 1951, 3½'s.....	50,000	50,000	91½	45,750
Chic., St. Paul, Minn. & Omaha Ry. Co. cons. mtg., 1930, 3½'s	50,000	50,000	90¾	45,375
Cin., Indpls, St. Louis & Chic. R. R. Co., 50-year gen. 1st mtg., gold, 1936 4's.....	155,000	155,000	99½	154,225
Cleve., Cin., Chic., & St. Louis R. R. Co. 1st mtg., gold, (C. W. & M. Div.), 1991, 4's....	25,000	25,000	99	24,750
Flint & Pere Marq. R. R. Co., 1st mtg. 50-year gold (Port Huron Div.), 1939, 5's.....	5,000	5,000	103	5,150
Hocking Vall. Ry. Co. 1st cons. mtg., gold, 1999, 4½'s.....	50,000	50,000	104	52,000
Ill. Cent. R. R. Co., 1st mtg., gold, 1951, 4's.....	100,000	100,000	107	107,000
Ill. Cent. R. R. Co., western lines, 1st mtg., gold, 1951, 4's.....	17,000	17,000	102	17,340

Bonds:	Book value.	Par value.	Rate used.	Market value.
Ill Cent. R. R. Co., gold, 1952, 4's.....	\$23,000	\$23,000	102	\$23,460
Ill. Cent. R. R. Co., gold, 1953, 4's.....	10,000	10,000	101½	10,150
Ind., Ill. & Iowa R. R. Co. 1st mtg., gold, 1950, 4's.....	25,000	25,000	98	24,500
Lake Erie & Western R. R. Co. 1st mtg. 50-year gold, 1937, 5's.....	30,000	30,000	114	34,200
Lake Shore & Mich. Sou. Ry. Co. 25-year gold, 1928, 4's..	150,000	150,000	98	147,000
Lake Shore & Mich. Sou. Ry. Co., gold, 1997, 3½'s.....	150,000	150,000	94	141,000
Long Island R. R. Co., rfdg. mtg., gold, 1949, 4's.....	50,000	50,000	98	49,000
Mich. Central R. R. Co., secured by 1st mtg. of the Detroit & Bay City R. R. Co., 1931, 5's.....	62,000	62,000	115 88	71,842
Mich. Central R. R. Co., 1st mtg., gold, 1952, 3½'s.....	25,000	25,000	92	23,000
Missouri Pac. Ry. Co., cons. 1st mtg., 1920, 6's.....	50,000	50,000	118¼	59,375
Mobile & Ohio R. R. Co., 1st mtg., 1927, 6's.....	25,000	25,000	122	30,500
Mobile & Ohio R. R. Co., 1st mtg., gold, (Montgomery Div.), 1947, 5's.....	50,000	50,000	110	55,000
N. Y. C. & H. R. R. R. Co. 30-year gold deb., 1934, 4's...	150,000	150,000	98	147,000
N. Y. C. & H. R. R. R. Co., gold, 1997, 3½'s.....	260,000	260,000	93½	243,100
N. Y. & Harlem R. R. Co., g'ld, 2000, 3½'s.....	350,000	350,000	100	350,000
Norfolk & Western R. R. Co. impt. & extn loan, 1934, 6's	20,000	20,000	127	25,400
Norfolk & Western R. R. Co. 1st cons. mtg., gold, 1996, 4's.....	50,000	50,000	98½	49,250
Northern Ohio Ry. Co. 1st mtg. gold, 1945, 5's.....	50,000	50,000	108	54,000
North. Pac. & Great North. joint (C., B. & Q. coll.), 1921, 4's.....	2,000	2,000	97	1,940
North. Pac. Ry. Co. mtg., gold (St. Paul & Duluth Div.), 1996, 4's.....	82,000	82,000	97	79,540
North. Pac. Ry. Co. prior lien & land grant, gold, 1997, 4's	50,000	50,000	102	51,000
Oregon Railroad & Nav. Co. cons. mtg., gold, 1946, 4's..	12,000	12,000	98½	11,820
Pacific Railroad Co. of Mo., extd 1st mtg., 1938, 4's...	24,000	24,000	100	24,000
Penn. R. R. Co. mtg., 1910 6's	5,000	5,000	106¼	5,337
Penn. R. R. Co. 10-year gold convertible, 1915, 3½'s.....	500	500	93	465
Penn. R. R. Co. real estate purchase money, 1st mtg., gold, 1923, 4's.....	25,000	25,000	102	25,500
Penn. Co. mtg., gold, 1921, 4½'s	10,000	10,000	105½	10,550

Bonds:	Book value.	Par value.	Rate used.	Market value.
Peoria & Eastern Ry. Co., 1st cons. mtg. 50-year, 1940, 4's	\$25,000	\$25,000	94	\$23,500
Peoria & Northw. Ry. Co., 1st mtg., gold (guar. by C. & N. W. Ry. Co.), 1926, 3½'s. . . .	10,000	10,000	91	9,100
Pere Marq. R. R. Co., gold (1st lien on Lake Erie & Detroit River Div.), 1932, 4½'s. . . .	40,000	40,000	92	36,800
Pitts., Cin., Chic. & St. Louis Ry. Co., cons. mtg., gold, 1940, 4½'s. . . . .	11,000	11,000	108	11,880
Pitts., Cin., Chic. & St. Louis Ry. Co. cons. mtg., gold, 1942, 4½'s. . . . .	19,000	19,000	108	20,520
Pitts., Ft. Wayne & Chicago R. R. Co. 1st mtg., 1912, 7's	14,000	14,000	114	15,960
Princeton & Northw. Ry. Co. 1st mtg., gold (guar. by C. & N. W. Ry. Co.), 1926, 3½'s	15,000	15,000	92	13,800
Rome, Watertown & Ogdensburgh R. R. Co., 1st cons. mtg. convertible, 1922, 5's	25,000	25,000	113¾	28,437
Sou. Pac. Co., gold (Cen. Pac. stock coll.), 1949, 4's. . . . .	10,000	10,000	91	9,100
Sou. Ry. Co., 1st cons. mtg., gold, 1994, 5's. . . . .	100,000	100,000	113¾	113,750
St. Louis, Iron Moun. & Sou. Ry. Co. gen. cons. railway & land grant mtg. (guar. by Mo. Pac. Ry. Co.), 1931, 5's	150,000	150,000	113	169,500
St. Paul, Minne. & Manitoba Ry. Co., 1st mtg. 50-year gold (Montana Ext.), 1937, 4's. . . . .	50,000	50,000	102	51,000
Sioux City & Pac. R. R. Co. 1st mtg., gold, 1936, 3½'s. . . . .	25,000	25,000	91	22,750
Toledo, Walhonding Vall. & Ohio R. R. Co., mtg., gold (guar. by Penn. Co.), 1942, 4's. . . . .	50,000	50,000	101	50,500
Union Pac. R. R. Co., 1st mtg. railroad & land grant, gold, 1947, 4's. . . . .	50,000	50,000	101¼	50,625
Equitable Gas Light Co. of N. Y. 1st cons. mtg., gold, 1932, 5's. . . . .	25,000	25,000	105	26,250
Stocks:				
196 Albany & Susq. R. R. Co.'s guaranteed. . . . .	48,067	19,600	255	49,980
100 Chic., Mil. & St. Paul Ry. Co. pref. . . . .	13,865	10,000	163	16,300
521 Cleveland & Pittsb'g R. R. Co.'s guaranteed. . . . .	49,910	26,050	176	45,848
88 Ill. Cen. (leased line) R. R. Co.'s guaranteed. . . . .	9,416	8,800	103	9,064
225 N. Y. & Har. R. R. Co.'s guaranteed. . . . .	46,026	11,250	375	42,187
260 Pitts., Ft. Wayne & Chi. Ry. Co.'s gtd. . . . .	49,734	26,000	175	45,500

Stocks:	Book value.	Par value.	Rate used.	Market value.
10 Underwriters' Salvage Co. of New York.....	\$1,000	\$1,000	100	\$1,000
10 Underwriters' Salvage Co. of Chicago.....	1,000	1,000	100	1,000
3 Gen. Adjustment Bureau of New York.....	150	150	100	150
117 Milwaukee Underwriters' Bldg. Association.....	117	117	100	117
Totals.....	<u>\$5,055,785</u>	<u>\$4,940,467</u>		<u>\$5,123,006</u>

## THE ROYAL EXCHANGE ASSURANCE.

LONDON, ENGLAND.

U. C. CROSBY, Manager, No. 92 William street, New York.

### INCOME.

Gross premiums .....	\$1,976,519 78
Reinsurance, rebate and return premiums.....	736,047 63
Net premiums .....	\$1,240,472 15
Interest on bonds.....	73,179 33
From home office.....	3,187,512 91
<b>Total Income</b> .....	<b>\$4,501,164 39</b>
<b>Ledger Assets December 31, 1905.</b> .....	<b>2,279,939 17</b>
<b>Total</b> .....	<b>\$6,781,103 56</b>

### DISBURSEMENTS.

Gross losses .....	\$5,376,207 23
Salvage and reinsurance.....	1,591,149 77
Net losses .....	\$3,785,057 46
Commission and brokerage.....	386,504 55
Salaries, fees and other charges of officers, directors, trustees and employees .....	104,249 44
Rent .....	6,005 00
All other taxes, licenses and insurance department fees.....	34,790 21
Remitted to home office.....	146,448 69
All other disbursements .....	115,831 17
<b>Total Disbursements</b> .....	<b>\$4,578,886 52</b>
<b>Balance</b> .....	<b>\$2,202,217 04</b>

### LEDGER ASSETS.

Book value of bonds owned.....	\$1,856,905 30
Cash in office and in bank.....	139,656 84
Agents' balances (uncollected premiums).....	195,321 07
Special deposit, Philadelphia, Pa.....	100 00
Furniture, fixtures and maps.....	10,233 83
<b>Total</b> .....	<b>\$2,202,217 04</b>

### NON-LEDGER ASSETS.

Interest due or accrued on bonds.....	20,558 54
Gross Assets .....	\$2,222,775 58

### ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$16,123 97
Depreciation in value of bonds.....	78,748 23
Furniture, fixtures and maps.....	10,233 83
Total .....	105,106 03
<b>Total admitted Assets</b> .....	<b>\$2,117,669 55</b>

## LIABILITIES.

## Losses:

Adjusted and unpaid.....	\$3,375 00	
Unadjusted . . . . .	193,294 00	
Resisted . . . . .	23,200 00	
	<hr/>	
Total . . . . .	\$219,869 00	
Reinsurance . . . . .	40,798 00	
	<hr/>	
Net unpaid losses . . . . .		\$179,071 00
Unearned premiums . . . . .		1,057,058 96
Salaries and miscellaneous expenses.....		1,687 61
Reinsurance premiums . . . . .		3,330 12
		<hr/>
Liabilities, except surplus.....		\$1,241,147 69
Surplus to policyholders.....		876,521 86
		<hr/>
Total Liabilities . . . . .		<u>\$2,117,669 55</u>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$226,504,680	\$2,554,301 33
Written or renewed in 1906.....	172,233,778	1,976,519 78
	<hr/>	<hr/>
Totals . . . . .	\$398,738,458	\$4,530,821 11
Deduct expirations and cancellations...	180,080,502	2,115,442 53
	<hr/>	<hr/>
In force December 31, 1906.....	\$218,657,956	\$2,415,378 58
Deduct amount reinsured and reinsurance commissions . . . . .	36,221,118	359,530 14
	<hr/>	<hr/>
Net amount in force.....	\$182,436,838	\$2,055,848 44

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1903	One year or less... .	\$70,389,737	\$954,453 50	1-2	\$477,223 75
1905	Two years.....	461,785	4,146 31	1-4	1,033 58
1903		823,156	7,217 10	3-4	5,412 82
1904	Three years.....	26,447,886	213,391 46	1-6	35,565 25
1905		21,935,780	221,923 15	1-2	110,961 58
1906		30,947,790	288,526 25	5-6	240,438 55
1903	Four years.....	373,897	3,377 12	1-8	422 15
1904		825,237	8,219 07	3-8	3,082 14
1905		371,037	3,079 72	5-8	1,924 82
1906		607,830	7,278 30	7-8	6,368 53
1902	Five years.....	5,076,593	59,226 10	1-10	5,922 61
1903		6,631,879	74,300 15	3-10	22,290 05
1904		6,611,284	75,582 11	1-2	37,791 06
1905		5,205,662	64,996 04	7-10	45,497 22
1906		5,727,235	70,132 06	9-10	63,118 85
Totals.....		\$182,436,838	\$2,055,848 44		\$1,057,058 96

*General Interrogatories.*

Premiums received in the United States.....	\$10,574,544
Losses paid in the United States.....	9,170,129
Largest amount in any one hazard.....	125,000
Losses incurred during the year.....	3,811,034
Special deposit for the protection of policyholders in Oregon.....	50,000

*Business in the State of New York.*

Risks written .....	\$35,888,937
Premiums received .....	290,875
Losses paid .....	161,804
Losses incurred .....	167,889

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
U. S. Govt. con., 1930, 2'.....	\$105,500	\$100,000	104½	\$104,500
City of Akron, ref., 1910, 4's...	26,962	25,000	100¾	25,094
City of Boston water, 1922, 4's.	24,025	22,000	104½	22,908
City of Chicago gold, 1915, 4's.	41,200	40,000	100¾	40,150
City of Chic. water loan, 1915, 4's.....	21,400	20,000	100¾	20,075
City of Chicago, river improvt., 1915, 4's.....	42,800	40,000	100¾	40,150
City of Cleveland board of education, 1920, 4's.....	28,320	25,000	101½	25,281
City of Lima ref., 1930, 3½'s...	26,587	25,000	95¾	23,843
City of Middletown park imp., 1930, 4's.....	32,946	29,500	103½	30,422
City of N. Y., gold, 1926, 3½'s.	206,000	200,000	95	190,000
City of N. Y., gold, 1916, 3½'s.	103,000	100,000	97	97,000
City of Phila., loan, 1931, 3½'s.	108,634	100,000	98¾	98,375
City of Portland, Ore., water, 1923, 5's.....	60,875	50,000	111½	55,625
Cent. Pac. Ry. ref. gold, 1949, 4's.....	50,000	50,000	98.08	49,040
Cent. Pac. Ry., ref. gold, 1929, 3½'s.....	2,500	2,500	85.458	2,136
Chic. & Western Indiana R. R. con. mtg., gold, 1952, 4's....	25,000	25,000	96¼	24,188
Lehigh Valley R. R. 1st mtg. 1940, 4½'s.....	50,000	50,000	107½	53,750
National R. R. of Mexico, 5-yr. gold, 1907, 5's.....	50,000	50,000	99.28	49,640
Northern Pacific Ry. prior lien and land grant, 1997, 4's....	50,000	50,000	101½	50,875
Pitts., Cin., Chic. & St. Louis con. gold, series B, 1942, 4½'s	52,060	50,000	108½	54,125
St. Louis & San Francisco R. R. equip., ser. B, 1907, 4's	24,812	25,000	99¼	24,812
So. Pac. Co., ¾-year, gold, 1910, 4's.....	50,000	50,000	94	47,000
So. Pac. Co ref 1955, 4's.....	50,000	50,000	94¾	47,187
Toledo, Walhonding Valley & Ohio R. R. gold. ser. B, 1933, 4's.....	110,000	100,000	103½	[ 103,500
Union Pac. R. R. 1st mtg. and land grant gold, 1947, 4's....	50,000	50,000	101½	50,875
West Virginia & Pittsburgh R. R. 1st mtg., 1990, 4's.....	22,030 ]	20,000	95½	19,100

	Book value.	Par value.	Rate used.	Market value.
Kirby Lumber Co. certf. of beneficial interest, series H, 1907, 6's.....	\$25,000	\$25,000	91	\$22,750
Kirby Lumber Co. ctf. of bene- ficial interest, series I, 1908, 6's.....	25,000	25,000	90	22,500
Mutual Union Telegraph Co. sinking fund gold, 1911, 6's..	34,495	30,000	103½	31,050
Western Union Telegraph Co. funding and real est. mtg. gold, 1950, 4½'s.....	80,000	80,000	100	80,000
St. Louis Merchants Bridge Terminal, 1930, 5's.....	107,500	100,000	109½	109,750
St. Louis Terminal Cupples Station & Property Co. 1st mtg., 1917, 4½'s.....	99,875	100,000	100	100,000
Corporate stock of City of N. Y., construc. of Rapid Trans. R. R., 1949, 3½'s.....	32,533	30,000	92½	27,675
County of New York cons., 1919, 3 3-10's.....	37,851	37,000	94	34,780
Totals.....	<u>\$1,856,905</u>	<u>\$1,776,000</u>		<u>\$1,778,157</u>

## THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

EDINBURGH, SCOTLAND.

JAMES H. BREWSTER, Manager, Hartford, Conn.

### INCOME.

Gross premiums .....	\$3,492,631 86	
Reinsurance, rebate and return premiums....	1,438,831 34	
Net premiums .....		\$2,053,800 52
Interest:		
Mortgages . . . . .	\$27,725 83	
Collateral loans . . . . .	100 00	
Bonds and stocks.....	150,442 74	
Deposits . . . . .	5,423 33	
From other sources.....	3 20	
Total .....		183,695 10
Rent .....		12,334 03
Profit on sale or maturity of ledger assets.....		5,267 20
<b>Total Income .....</b>		<b>\$2,255,096 85</b>
Ledger Assets December 31, 1905.....	\$5,083,378 62	
Adjustment of value of securities.....	9,900 00	
		5,074.378 62
<b>Total .....</b>		<b>\$7,329,475 47</b>

### DISBURSEMENTS.

Gross losses .....	\$3,155,363 89	
Salvage and reinsurance.....	1,222,417 33	
Net losses .....		\$1,932,946 56
Commission and brokerage.....		448,992 47
Salaries, fees and other charges of officers, directors, trustees and employees .....		105,240 62
Rent .....		8,495 50
Repairs and expenses on real estate.....		6,002 60
Taxes on real estate.....		2,574 64
All other taxes, licenses and insurance department fees....		61,870 97
Advertising, printing and stationery.....		20,128 51
Loss on sale or maturity of ledger assets.....		48,953 23
Reinsurance recovered and retained by home office.....		342,586 65
Remitted to home office.....		648 35
All other disbursements.....		97,273 72
<b>Total Disbursements.....</b>		<b>\$3,075,713 82</b>
<b>Balance .....</b>		<b>\$4,253,761 65</b>

LEDGER ASSETS.

Book value of real estate.....		\$131,535 96
Mortgage loans . . . . .		474,643 93
Collateral loans . . . . .		2,000 00
Book value of bonds and stocks owned.....		3,132,871 83
Cash in bank.....		341,633 41
Agents' balances (uncollected premiums).....		171,076 52
<b>Total . . . . .</b>		<b>\$4,253,761 65</b>

Interest due or accrued: NON-LEDGER ASSETS.

Mortgages . . . . .	\$5,649 57	
Bonds . . . . .	24,604 55	
Collateral loans . . . . .	50 00	
Other assets . . . . .	270 68	
<b>Total . . . . .</b>		<b>30,574 80</b>
Gross premiums in course of collection.....		269,649 39
Commissions due . . . . .		26,568 33
<b>Gross Assets . . . . .</b>		<b>\$4,580,554 17</b>

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$9,911 93	
Depreciation in value of bonds.....	121,730 14	
<b>Total . . . . .</b>		<b>131,642 12</b>
<b>Total admitted Assets.....</b>		<b>\$4,448,912 05</b>

Losses: LIABILITIES.

Adjusted and unpaid.....	\$71,730 66	
Unadjusted . . . . .	209,512 00	
Resisted . . . . .	10,870 00	
<b>Total . . . . .</b>	<b>\$292,112 66</b>	
Reinsurance . . . . .	66,661 31	
Net unpaid losses.....		\$225,451 35
Unearned premiums . . . . .		1,856,045 34
Salaries and miscellaneous expenses.....		15,000 00
Commissions and other charges due agents or brokers.....		61,307 09
Return premiums . . . . .		42,125 23
Reinsurance premiums . . . . .		62,477 21
<b>Liabilities, except surplus.....</b>		<b>\$2,262,403 22</b>
<b>Surplus to policyholders.....</b>		<b>2,186,505 83</b>
<b>Total Liabilities.....</b>		<b>\$4,448,912 05</b>

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$382,828,121	\$4,131,995 37
Written or renewed in 1906.....	324,602,443	3,492,631 86
<b>Totals . . . . .</b>	<b>\$707,430,564</b>	<b>\$7,624,627 23</b>
Deduct expirations and cancellations...	293,610,457	3,242,108 25
<b>In force December 31, 1906.....</b>	<b>\$413,820,107</b>	<b>\$4,382,518 98</b>
Deduct amount reinsured and rein- insurance commissions.....	99,822,480	785,651 15
<b>Net amount in force.....</b>	<b>\$313,997,627</b>	<b>\$3,596,867 83</b>

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$120,442,351	\$1,625,292 50	1-2	\$812,646 25
1905	Two years.....	479,363	8,634 06	1-4	2,158 52
1906		760,679	10,574 76	3-4	7,931 07
1904		44,752,589	434,135 15	1-6	72,355 86
1905	Three years.....	44,446,305	423,917 89	1-2	211,958 95
1906		58,315,291	538,698 67	5-6	448,915 56
1903		778,688	5,942 92	1-8	742 87
1904	Four years.....	659,119	5,586 70	3-8	2,095 01
1905		1,142,634	10,209 32	5-8	6,380 82
1906		1,357,099	12,760 78	7-8	11,165 68
1902	Five years.....	7,498,851	91,012 00	1-10	9,101 20
1903		7,163,546	89,525 14	3-10	26,857 54
1904		8,326,996	107,683 90	1-2	53,841 95
1905		8,069,303	98,552 82	7-10	68,986 97
1906		9,804,813	134,341 22	9-10	120,907 09
Totals.....		\$313,997,627	\$3,596,867 83		\$1,856,045 34

## General Interrogatories.

Premiums received in the United States.....	\$33,225,948
Losses paid in the United States.....	20,381,321
Largest amount in any one hazard.....	200,000
Losses incurred during the year.....	1,989,111
Special deposits for the protection of policyholders in:	
Oregon .....	50,000
Georgia .....	10,000
Virginia .....	52,500
New Mexico .....	10,000
Canada .....	165,000

## Business in the State of New York.

Risks written .....	\$73,876,376
Premiums received .....	346,267
Losses paid .....	123,880
Losses incurred .....	146,915

## Schedule of Collateral Loans.

	Par value.	Rate used	Market value.	Amount inter-loaned. est.
Illinois Central R. R. stock.....	\$3,000	166	\$4,980	\$2,000 5

## Schedule of Bonds and Stocks Owned.

Bonds:	Book value.	Par value.	Rate used.	Market value.
Canada Gov't. inscribed, 1935, 4's.....	\$100,000	\$100,000	100	\$100,000
Dist. of Columbia fund., 1924, 3.65's.....	119,000	100,000	113½	113,500
United States reg., 1930, 2's...	10,383	10,000	104	10,400
East Providence, R. I., fund, 1947, 4's.....	54,000	50,000	102	51,000
State of Georgia, 1923, 3½'s...	25,000	25,000	104	26,000
Hamilton, Ont., 1934, 4's.....	43,000	43,000	100	43,000
London, Ont., 1925, 4's.....	20,000	20,000	100	20,000

Bonds:	Book value.	Par value.	Rate used.	Market value.
Lucas Co., O., court house, 1944, 4's.....	\$101,000	\$100,000	102½	\$102,500
Massachusetts, State of, water, 1935 3½'s.....	110,000	100,000	100¼	100,250
Milwaukee Co., Wis., building, 1907, 1909, 5's.....	38,675	35,000	102.4	35,840
Portland, Ore., water loan, 1923, 5's.....	58,500	50,000	108½	54,250
Queens Co., N. Y., 1917, 4's...	218,500	200,000	100¼	200,500
Richmond, Va., 1920, 1925, 1927, 4's.....	52,500	52,500	100	52,500
St. John, N. B., 1936, 4's.....	2,120	2,000	100	2,000
Toledo, O., 1912, 1909, 1919, 4½'s.....	50,760	48,000	102¾	49,320
Waterbury, Conn., school fund- ing, 1929, 1933, 4's.....	53,438	50,000	101½	50,750
Woonsocket, R. I., 1927, 4's...	53,250	50,000	101	50,500
Atlantic Coast Line R. R. Co. L. & N. coll., 1952, 4's.....	24,000	25,000	87½	21,833
B. & O. R. R. Co. prior lien, 1925, 3½'s.....	27,000	27,000	92¾	24,941
B. & O. R. R. Co. 1st mtg., 1948, 4's.....	3,000	3,000	100½	3,015
B. & M. R. R., 1944, 4½'s...	58,250	50,000	110¾	55,375
Buffalo, N. Y. & E. Ry. Co. 1st mtg., 1916, 7's.....	14,895	12,000	118 5-12	14,210
Gen. R. R. of N. J. gen. mtg., 1987, 5's.....	57,250	50,000	126½	63,250
Chi., Indianapolis & Louisville ref., 1947, 6's.....	67,658	50,000	124	62,000
Chi., Mil. & St. P. R. R. gen. mtg., 1989, 4's.....	48,500	50,000	104	52,000
Chi., St. P., Minn. & Omaha con. mtg., 1930, 6's.....	65,187	50,000	129¼	64,625
Chi. & Erie R. Co. 1st mtg., 1982, 5's.....	90,878	75,000	116⅔	87,125
Chi. & N'western R. R. 30 yr. deb., 1921, 5's.....	54,125	50,000	105	52,500
Chi. & N'western Ry. Co. sink- ing fund deb., 1942, 5's.....	58,250	50,000	112½	56,083
Chi. & West. Indiana R. R. Co. con., 1952, 4's.....	40,400	40,000	96¾	38,700
Choctaw & Memphis R. R. Co. 1st mtg., 1949, 5's.....	59,125	50,000	109½	54,750
Cleve. & Pitts. R. R. Co. gen. mtg., series B, 1942, 4½'s...	24,806	21,000	104⅞	22,024
Elmira, Cort. & Northern R. Co. 1st mtg., 1914, 5's.....	53,410	50,000	103¼	51,625
Evansville & Terre Haute R. Co. 1st con. mtg., 1921, 6's...	31,000	25,000	114⅞	28,531
Flint & Pere Marquette R. Co. 1st con. mtg., 1939, 5's.....	28,750	25,000	104⅞	26,042
Galveston, Harrisburg & San Antonio Ry. Co. M. P. div., 1931, 5's.....	28,250	25,000	108¾	27,167
Genesee & Wyoming R. R. Co. 1st mtg., 1929, 5's.....	28,125	25,000	100	25,000
Hocking Val. R. Co. 1st con. mtg., 1999, 4½'s.....	27,375	25,000	103¾	25,938
Louisville, Henderson & St. L. R. Co. 1st mtg., 1946, 5's...	28,563	25,000	105½	26,375

Bonds:	Book value.	Par value.	Rate used.	Market value.
L. & N. R. R. Co. St. Louis prop., 1916, 5's.....	\$26,625	\$25,000	102	\$25,500
L. & N. R. R. Co. coll. trust, 1923 4's.....	49,125	50,000	95½	47,750
Minneapolis & St. Louis R. R. Co., 1st ref. mtg., 1949, 4's..	50,059	50,000	92¾	46,233
Missouri Pac. R. Co. trust, 1917, 5's.....	51,719	50,000	102½	51,417
Norfolk & Western Ry. Co. 1st con., 1996, 4's.....	46,402	50,000	97½	48,750
N. Y. C. & H. R. R. R. Co. Lake Shore coll., 1998, 3½'s.	46,909	50,000	86½	43,250
N. Pac.-Gt. Nor. joint, 1921, 4's	98,000	100,000	98	98,000
Oregon Short Line Ry. Co. con. 1st mtg. 1946, 5's.....	21,240	18,000	112½	20,250
Penn. & N. Y. Canal R. Co. con. mtg., 1939, 5's.....	29,812	25,000	114¾	28,687
St. L., Iron Mt. & Southern R. Co. gen. con. ry. land grant, 1931, 5's.....	58,125	50,000	112½	56,062
St. L., Iron Mt. & Southern R. Co. river and gulf div. 1st mtg., 1933, 4's.....	48,000	50,000	91½	45,667
St. L. Southwestern 1st mtg., 1989, 4's.....	49,562	50,000	92½	46,167
Southern Ry. Co. 1st con. mtg., 1994, 5's.....	39,900	35,000	114	39,000
Term. R. Asso. of St. Louis gen. mtg. ref., 1953, 4's.....	49,250	50,000	92½	46,250
Toledo Ry. & Term. Co. 1st mtg., 1954, 4½'s.....	25,719	25,000	70	17,500
Wabash, Pitts. Term. Ry. Co. 1st mtg., 1954, 4's.....	44,000	50,000	79¾	39,833
W. Va. Cen. & Pitts. R. Co. 1st mtg., 1911, 6's.....	54,875	50,000	104	52,000
Canada Permanent Mtg. Co. deb., 1909, 4's.....	25,000	25,000	100	25,000
Cen. Canada Loan & Sav. Co. deb., 1907, 4's.....	25,000	25,000	100	25,000
Land Security Co. deb., 1900, 4½'s.....	10,000	10,000	100	10,000
N'western Telegraph Co. 1st mtg., 1934, 4½'s.....	104,095	100,000	103	103,000
The Toronto Mtg. Co. deb., 1906, 4's.....	50,000	50,000	100	50,000
W. U. Tel. Co. fund. and real estate mtg., 1950, 4½'s.....	52,500	50,000	99¼	49,025
Stocks:				
500 Ill. Cen. R. R. Co. leased line.....	47,750	50,000	99	49,500
145 Milwaukee Underwriters' Bldg. Association.....	181	145	125	181
2 Gen. Adjustment Bureau.....	100	100	100	100
Totals.....	<u>\$3,132,871</u>	<u>\$2,926,745</u>		<u>\$3,011,141</u>

## SKANDIA INSURANCE COMPANY.

### STOCKHOLM, SWEDEN.

CECIL F. SHALLCROSS, Manager and Attorney, No. 50 Wall street, New York.

#### INCOME.

Gross premiums .....	\$1,173,654 93	
Reinsurance, rebate and return premiums....	222,515 92	
Net premiums .....		\$951,139 01
Interest:		
Bonds .....	\$31,220 17	
Deposits .....	8,485 84	
Total .....		39,706 01
From home office.....		550,100 00
<b>Total Income.....</b>		<b>\$1,540,945 02</b>
Ledger Assets December 31, 1905.....	\$988,299 28	
Adjustment of value of securities.....	2,510 19	
		985,789 09
<b>Total.....</b>		<b>\$2,526,734 11</b>

#### DISBURSEMENTS.

Gross losses .....	\$1,071,097 54	
Salvage and reinsurance .....	6,399 40	
Net losses .....		\$1,064,698 14
Commission and brokerage.....		293,825 16
All other taxes, licenses and insurance department fees.....		1,176 37
Loss on sale or maturity of ledger assets.....		22 05
Remitted to home office.....		78,318 92
All other disbursements.....		9,950 41
<b>Total Disbursements.....</b>		<b>\$1,447,991 05</b>
<b>Balance .....</b>		<b>\$1,078,743 06</b>

#### LEDGER ASSETS.

Book value of bonds owned.....	\$839,673 88
Cash in bank.....	177,024 61
Agents' balances (uncollected premiums).....	62,044 57
<b>Total.....</b>	<b>\$1,078,743 06</b>

#### NON-LEDGER ASSETS.

Interest accrued on bonds.....	7,333 34
Gross Assets .....	\$1,086,076 40

#### ASSETS NOT ADMITTED.

Depreciation in value of bonds.....	41,584 35
<b>Total admitted Assets.....</b>	<b>\$1,044,492 05</b>

Losses:	LIABILITIES.	
Adjusted and unpaid.....		\$34,954 41
Unadjusted . . . . .		100,305 62
Resisted . . . . .		7,795 97
Total unpaid losses.....		\$143,056 00
Unearned premiums . . . . .		517,202 80
Liabilities, except surplus.....		\$660,258 80
Surplus to policyholders.....		384,233 25
Total Liabilities.....		<u>\$1,044,492 05</u>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$89,190,202	\$1,083,503 39
Written or renewed in 1906.....	95,110,931	1,173,654 93
Totals . . . . .		\$184,301,133
Deduct expirations and cancellations...	87,943,849	1,028,305 56
In force December 31, 1906.....		\$96,357,284
Deduct reinsurance commissions....		231,386 09
Net amount in force.....		<u>\$96,357,284</u>
		<u>\$997,466 67</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less... }	\$57,677,988	\$606,720 82	1-2	\$303,360 41
1905	Two years..... }	960,937	6,926 79	1-4	1,731 69
1906		1,104,386	8,911 14	3-4	6,683 35
1904	Three years..... }	6,699,907	53,376 40	1-6	8,896 06
1905		7,621,538	61,844 47	1-2	30,922 23
1906	Four years..... }	8,819,201	82,398 99	5-6	68,665 83
1903		239,842	3,255 49	1-8	406 93
1904	Five years..... }	250,102	3,154 31	3-8	1,182 86
1905		255,498	2,416 37	5-8	1,510 23
1906	Over five years.... }	361,219	4,396 73	7-8	3,847 13
1902		1,639,098	24,126 79	1-10	2,412 68
1903	Six years..... }	2,182,038	32,433 93	3-10	9,730 18
1904		2,292,220	29,600 87	1-2	14,800 43
1905	Seven years..... }	2,736,763	32,215 92	7-10	22,551 14
1906		3,383,690	43,299 22	9-10	38,969 30
Over five years.... }		132,857	2,388 43	pro rata	1,532 35
Totals.....		<u>\$96,357,284</u>	<u>\$997,466 67</u>		<u>\$517,202 80</u>

*General Interrogatories.*

Premiums received in the United States.....	\$5,186.374
Losses paid in the United States.....	3,350.825
Largest amount in any one hazard.....	20,000
Losses incurred during the year.....	<u>1,131,617</u>

*Business in the State of New York.*

Risks written . . . . .	\$13,503.294
Premiums received . . . . .	140.799
Losses paid . . . . .	94.634
Losses incurred . . . . .	<u>95.090</u>

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
City of N. Y. reg. gold, 1940, 3½'s.....	\$55,448	\$50,000	91.75	\$45,875
City of N. Y. reg. gold, 1941, 3½'s.....	214,146	200,000	91.75	183,500
U. S. Govt., 9125, 4's.....	125,255	100,000	130	130,000
Atch., Top. & Santa Fe Ry. Co. gen. mtg. gold, 1995, 4's....	25,788	25,000	100.50	25,125
Balt. & Ohio R. R. Co. prior lien gold, 1925, 3½'s.....	23,906	25,000	92	23,000
Central Pac. Ry. Co. 1st ref. mtg. gold, 1949, 4's.....	50,410	50,000	97.50	48,750
Chic., Rock Isl. & Pac. Ry. Co. gen. mtg. gold, 1988, 4's....	25,275	25,000	100	25,000
Cleve., Cin., Chic. & St. Louis Ry. Co. gen. mtg. gold, 1993, 4's.....	25,776	25,000	101	25,250
Indiana, Illinois & Iowa R. R. Co. 1st mtg. gold, 1950, 4's...	14,831	15,000	98	14,700
Louisv. & Nashville R. R. Co. unified gold, 1940, 4's.....	25,084	25,000	100	25,000
Norfolk & Western Ry. Co. gen. mtg. gold, 1931, 6's....	32,313	25,000	128.75	32,187
Norfolk & Western Ry. Co. 1st cons. mtg. gold 1996, 4's....	9,515	10,000	98.50	9,850
Northern Pac. Ry. Co. prior lien Ry. and Land Grant gold 1997, 4's.....	25,397	25,000	102	25,500
Pittsburgh, Cin., Chic. & St. Louis Ry. Co. cons. mtg. loan of \$75,000,000, series D, 1945, 4's.....	10,078	10,000	100	10,000
St. Louis Iron Mt. & Southern Ry. Co. gen. cons. Ry. and Land Grant mtg. "stamped," 1931, 5's.....	16,440	15,000	113	16,950
Southern Pac. R. R. Co. 1st ref. mtg. gold, 1955, 4's....	24,063	25,000	94	23,500
Southern Ry. Co. 1st cons. mtg. gold, 1994, 5's.....	58,922	50,000	113.75	56,875
Swedish Govt. loan issue of Dec. 30, 1887, 1907, 3.6's....	77,027	81,081	95	77,027
Totals.....	<u>\$839,674</u>	<u>\$781,081</u>		<u>\$798,089</u>

## THE SUN INSURANCE OFFICE.

LONDON, ENGLAND.

J. J. GUILLE, Manager, No. 54 Pine street, New York.

### INCOME.

Gross premiums .....	\$3,547,523 09	
Reinsurance, rebate and return premiums....	803,304 68	
Net premiums .....		\$2,744,218 41
Interest:		
Mortgages .....	\$2,250 00	
Bonds and stocks.....	91,975 86	
Deposits .....	8,078 84	
Total .....		102,304 70
Rent .....		23,905 33
Profit on sale or maturity of ledger assets.....		19,329 92
From home office.....		2,104,801 80
<b>Total Income.....</b>		<b>\$4,994,560 16</b>
Ledger Assets December 31, 1905.....		3,098,423 56
<b>Total .....</b>		<b>\$8,092,983 72</b>

### DISBURSEMENTS.

Gross losses .....	\$3,874,117 75	
Salvage and reinsurance.....	1,157,571 96	
Net losses .....		\$2,716,545 79
Commission and brokerage.....		631,293 00
Salaries, fees and other charges of officers, directors, trustees and employees .....		129,149 98
Rent .....		22,126 00
Repairs and expenses on real estate.....		8,797 73
Taxes on real estate.....		4,305 45
All other taxes, licenses and insurance department fees.....		66,879 36
Advertising, printing and stationery.....		29,279 04
Loss on sale or maturity of ledger assets.....		2,482 36
Remitted to home office.....		100,000 00
Reinsurance recovered and retained by home office.....		714,425 22
All other disbursements.....		115,996 90
<b>Total Disbursements.....</b>		<b>\$4,541,280 83</b>
<b>Balance .....</b>		<b>\$3,551,702 89</b>

## LEDGER ASSETS.

Book value of real estate.....	\$290,637 79
Mortgage loans .....	50,000 00
Book value of bonds and stocks owned.....	2,415,888 76
Cash in office and in bank.....	412,810 58
Agents' balances (uncollected premiums).....	382,365 76
<b>Total</b> .....	<b>\$3,551,702 89</b>

## NON-LEDGER ASSETS.

Interest due or accrued:		
Mortgages .....	\$375 00	
Bonds .....	23,103 58	
Other assets .....	5,364 32	
<b>Total</b> .....		28,842 90
Rent due or accrued.....		1,316 67
Market value of bonds and stocks over book value.....		11,040 36
<b>Gross Assets</b> .....		<b>\$3,592,902 82</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$16,511 18
Depreciation in value of real estate.....	19,637 79
<b>Total</b> .....	<b>36,148 97</b>
<b>Total admitted Assets</b> .....	<b>\$3,556,753 85</b>

Losses:	LIABILITIES.	
Adjusted and unpaid.....	\$43,169 26	
Unadjusted .....	279,009 00	
Resisted .....	13,424 00	
<b>Total</b> .....	<b>\$335,602 26</b>	
Reinsurance .....	40,498 91	
Net unpaid losses.....		\$295,103 35
Unearned premiums .....		2,317,958 40
Salaries and miscellaneous expenses.....		5,882 20
Reinsurance premiums .....		6,716 91
<b>Liabilities, except surplus</b> .....		<b>\$2,625,660 86</b>
<b>Surplus to policyholders</b> .....		<b>931,092 99</b>
<b>Total Liabilities</b> .....		<b>\$3,556,753 85</b>

## Risks and Premiums.

	Fire risks.	Premiums.
In force on December 31, 1905.....	\$403,176,560	\$4,156,506 82
Written or renewed in 1906.....	312,628,859	3,547,523 09
<b>Totals</b> .....	<b>\$715,805,419</b>	<b>\$7,704,029 91</b>
Deduct expirations and cancellations...	279,216,905	3,051,782 76
<b>In force December 31, 1906</b> .....	<b>\$436,588,514</b>	<b>\$4,652,247 15</b>
Deduct amount reinsured.....	28,500,967	209,991 88
<b>Net amount in force</b> .....	<b>\$408,087,547</b>	<b>\$4,442,255 27</b>

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$149,395,984	\$1,918,521 47	1-2	\$959,260 73
1904	Three years.....	53,942,900	482,792 60	1-6	80,465 43
1905		59,648,329	518,647 32	1-2	259,323 66
1906		71,074,554	662,550 08	5-6	552,125 07
1902	Five years.....	13,486,322	144,513 39	1-10	14,451 33
1903		13,355,844	148,146 51	3-10	44,443 95
1904		13,663,059	166,404 75	1-2	83,202 37
1905		15,217,839	178,877 17	7-10	125,214 02
1906		18,285,616	221,558 60	9-10	199,402 74
	Over five years....	17,100	243 38	pro rata	69 10
Totals.....		\$408,087,547	\$4,442,255 27		\$2,317,958 40

## General Interrogatories.

Premiums received in the United States.....	\$40,172,764
Losses paid in the United States.....	25,511,006
Largest amount in any one hazard.....	75,000
Losses incurred during the year.....	2,815,440
Special deposits for the protection of policyholders in:	
Georgia.....	10,000
Oregon.....	50,000
Virginia.....	10,000

## Business in the State of New York.

Risks written.....	\$99,051,112
Premiums received.....	601,751
Losses paid.....	243,126
Losses incurred.....	258,337

## Schedule of Bonds and Stocks Owned.

Bonds:	Book value.	Par value.	Rate used.	Market value.
U. S. reg., 1930, 2's.....	\$273,549	\$260,000	104	\$270,400
Cleveland, Ohio reg. grade crossing, 1923, 4's.....	106,250	100,000	102½	102,500
New York, N. Y. corp. stock exempt, reg., 1936, 4's.....	51,250	50,000	101½	50,813
Richmond, Va., 1922, 5's.....	8,860	8,000	112½	9,000
Richmond, Va., 1924, 4's.....	1,980	2,000	101¼	2,025
Atch., Top. & Santa Fe 100-yr. adjustment, 1995, 4's.....	46,469	50,000	91¾	45,938
Atlantic Coast Line R. R. Co., Louisv. & Nashville col., 1952, 4's.....	22,287	25,000	88¼	22,188
Balt. & Ohio R. R. Co., Pitts., Lake Erie & W. Va. System ref. mtg., gold, 1941, 4's....	49,750	50,000	94	47,000
Balt. & Ohio, Southw. Div. 1st mtg., gold, 1925, 3½'s.....	34,950	40,000	90¼	36,100
Bangor & Aroostook R. R. Co. car trust notes, series C, 1911, 5's.....	20,000	20,000	100	20,000
Brooklyn Union Elev. R. R. Co. 1st mtg. gold, 1950, 5's.....	30,181	30,000	103½	31,050
Canada Southern Ry. Co. 2nd mtg., 1913, 5's.....	26,406	25,000	102¾	25,719

Bonds:	Book value.	Par value.	Rate used.	Market value.
Cent. of Georgia Ry. Co. 1st mtg. Greenville and Newman main line, 1916, 4's.....	\$24,346	\$25,000	95½	\$23,813
Central R. R. Co. of New Jersey equip., 1913, 4's.....	23,223	25,000	95½	23,813
Chesapeake & Ohio Ry. Co. gen. mtg. gold, 1892, 1992, 4½'s.....	25,959	25,000	103½	25,906
Chicago & Alton R. R. Co. ref. 50-year gold, 1949, 3's...	41,288	50,000	77¾	38,875
Chic. & Eastern Illinois R. R. Co. ref. and improve. gold, 1955, 4's.....	24,063	25,000	90½	22,625
Chicago Great Western Ry. Co. 5-year notes, 1909, 5's.....	25,000	25,000	99¾	24,844
Chic., Rock Isl. & Pac. 3-year coll. trust gold notes, 1907, 4½'s.....	24,813	25,000	98½	24,625
Chic., Rock Isl. & Pac. gold 1902, 1915, 4's.....	23,863	25,000	91¾	22,844
Chic., Rock Isl. & Pac. 1st and ref. mtg., 1934, 4's.....	22,953	25,000	90½	22,625
Chic. & Rock Isl. Elevator Co. 1st mtg gold, 1910, 5's.....	24,938	25,000	99¾	24,781
Cin., Hamilton & Dayton gen. mtg., 1942, 5's.....	51,000	50,000	105½	52,750
Cleve., Cin., Chic. & St. Louis 1st mtg. of Cairo, Vincennes & Chicago R. R. Co., 1939, 4's	23,000	25,000	99	24,750
Erie R. R. Co. gen. lien, gold, 1996, 4's.....	13,080	15,000	89¼	13,388
Erie R. R. Co., Pennsylvania coll. gold, 1951, 4's.....	23,625	25,000	89¾	22,406
Iron Mt. Car Trust Notes, series S. gtd. by St. Louis Iron Mt. & Southn. Ry. Co., 1912, 5's.	25,675	25,000	99½	24,875
Kansas City Southern Ry. Co. 1st mtg. 50-yr. gold, 1950, 3's	17,623	25,000	70¾	17,688
Lehigh Valley Terminal 1st mtg. gold 1941. 5's.....	55,875	50,000	115¼	57,625
Louisv. & Nashville R. R. Co. 5-20 coll. trust gold, 1923, 4's	24,250	25,000	96¼	24,063
Louisv. & Nashville R. R. Co. 1st mtg. trust gold, 1931, 5's.	12,897	12,000	106½	12,780
Mteropolitan St. Ry. Co. gen. mtg. and col. trust gold, 1997, 5's.....	22,300	20,000	105¾	21,125
Missouri Pac. Ry. Co. gold tr., 1917, 5's.....	24,406	25,000	103¼	25,812
Mobile & Ohio R. R. Co. 1st mtg. gold, 1927, 6's.....	30,006	25,000	120¾	30,187
New Mexico Ry. & Coal Co. 1st mtg. and coll. trust 50-year gold, 1947, 5's.....	24,406	25,000	94¾	23,687
Norfolk & Western Ry. Co. equip trust gold, 1909 4's...	24,460	25,000	97¼	24,312
Norfolk & Western Ry. Co. equip. trust series D, 1913, 4's.....	24,356	25,000	94¾	23,719
Northern Pac. Ry. Co. prior lien Ry. and Land Grant gold, 1997, 4's.....	27,113	30,000	101¾	30,525

Bonds:	Book value.	Par value.	Rate used.	Market value.
Northern Pac.—Gt. Northern joint C. B. & Q. coll., 1921, 4's.....	\$27,288	\$30,000	96 $\frac{1}{2}$	\$29,062
Oregon Short Line Ry. Co. 1st mtg. gold, 1922, 6's.....	29,688	25,000	120 $\frac{1}{4}$	30,187
Penna. R. R. Co. 10-year conv. gold, 1915, 3 $\frac{1}{2}$ 's.....	23,000	23,000	93	21,390
Pine Bluff & Western R. R. Co. 20-year 1st mtg. gold, 1923, 5's.....	26,094	25,000	102 $\frac{1}{4}$	25,562
Richmond, York River & Chesapeake, 2nd mtg. gtd., 1910 4 $\frac{1}{2}$ 's.....	49,475	50,000	90 $\frac{1}{2}$	48,250
Rio Grande Junc. R. R. 1st mtg. gold, 1939, 5's.....	22,500	25,000	103 $\frac{3}{4}$	25,844
St. Louis Bridge Co. 1st mtg. gold, 1929, 7's.....	32,500	25,000	133 $\frac{1}{4}$	33,437
St. Louis, Iron Mt. & Southern Ry. Co. River & Gulf Divs. 1st mtg. 30-year gold, 1933, 4's.....	23,000	25,000	90 $\frac{1}{2}$	22,719
St. Louis, Iron Mt. & Southern Ry. Co. unify. and ref., gold 1929, 4's.....	22,031	25,000	88 $\frac{1}{2}$	22,125
St. Louis & San Fran. R. R. Co. equip. gold notes series G, 1915, 4 $\frac{1}{2}$ 's.....	23,171	25,000	93 $\frac{1}{4}$	23,312
Seaboard Air Line Ry. equip. gold, 1909, 5's.....	25,000	25,000	98 $\frac{1}{2}$	24,531
Southern Ry. 1st cons. gold, 1994, 5's.....	22,158	20,000	113	22,600
Southern Ry. Co. coll. trust gold, 1909, 5's.....	25,125	25,000	98 $\frac{1}{4}$	24,687
Terminal R. R. Assn. of St. Louis, 1st mtg. gold, 1939, 4 $\frac{1}{2}$ 's.....	24,250	25,000	107 $\frac{3}{4}$	26,844
Texas & Oklahoma R. R. Co. 1st mtg. 40-year gold, 1943, 5's.....	26,865	25,000	103 $\frac{3}{4}$	25,844
Toledo, St. Louis & Western R. R. Co., prior lien gold, 1925 3 $\frac{1}{2}$ 's.....	21,123	25,000	87 $\frac{1}{4}$	21,937
Toledo, St. Louis & Western R. R. Co. equip. trust notes, 1912 4 $\frac{1}{2}$ 's.....	19,524	20,000	97 $\frac{1}{2}$	19,500
Wabash R. R. Co., 1st mtg. gold, 1939, 5's.....	26,687	25,000	113 $\frac{1}{2}$	28,312
Wabash R. R. Co., coll notes, 1907 5's.....	25,009	25,000	99 $\frac{3}{4}$	24,844
Commercial Cable Co., 1st mtg. gold, 2397, 4's.....	50,500	50,000	92	46,000
Detroit City Gas Co., 1923, 5's.....	24,031	25,000	99	24,750
Kansas City Ry. & Light Co. 3-year coll. notes, 1907, 5's..	24,750	25,000	99 $\frac{1}{2}$	24,969
Lehigh Valley Coal Co. 1st mtg. gold, 1933, 5's.....	25,000	25,000	110	27,500
Milwaukee Elec. Ry. & Light Co. 30-year cons. mtg. gold, 1926, 5's.....	25,625	25,000	107 $\frac{1}{2}$	26,875
New England Cotton Yarn Co. 1st mtg. gold, 1929, 5's.....	15,000	15,000	98	14,700

Bonds:	Book value.	Par value.	Rate used.	Market value.
N. Y. Gas & Elec. Light, Heat & Power Co. 1st mtg. gold, 1948, 5's. . . . .	\$27,734	\$25,000	102 $\frac{3}{8}$	\$25,594
Penna. Steel Equipment Co. trust gold cfs., 1907, 3 $\frac{1}{2}$ 's. . .	48,141	50,000	99 $\frac{3}{8}$	49,687
Phila. Co. 1st mtg. and coll. trust gold, 1949, 5's. . . . .	27,281	25,000	105 $\frac{7}{8}$	26,469
Western Tel. & Tel. Co. coll. trust gold, 1932, 5's. . . . .	25,531	25,000	96 $\frac{1}{4}$	24,188
Stocks:				
100 Balt. & Ohio pref. . . . .	9,613	10,000	92	9,200
500 Cleve. & Pittsburg R. R. Co. gtd. . . . .	42,281	25,000	174	43,500
300 Illinois Cent. R. R. Co. leased line. . . . .	27,825	30,000	99	29,700
100 Morris & Essex R. R. . . . .	16,330	10,000	179	17,900
1,082 Penna. R. R. Co. . . . .	64,812	54,100	137 $\frac{7}{8}$	74,590
400 Pittsburgh Bessemer & Lake Erie gtd. . . . .	14,584	20,000	68 $\frac{1}{2}$	13,650
200 Rensselaer & Saratoga R. R. Co. gtd. . . . .	37,000	20,000	196	39,200
250 Rome, Watertown & Ogdensburg R. R. Co. . . . .	29,325	25,000	126 $\frac{3}{8}$	31,594
200 Southern Ry. Co., Mo- bile & Ohio trust cfs. . . . .	18,400	20,000	92	18,400
10 Underwriters' Salvage Co. of New York. . . . .	1,000	1,000	100	1,000
10 Underwriters' Salvage Co. of Chicago. . . . .	1,000	1,000	100	1,000
100 Western Union Tele. Co. capital. . . . .	9,188	10,000	83	8,300
Totals . . . . .	<u>\$2,415,889</u>	<u>\$2,371,100</u>		<u>\$2,426,929</u>

## THE SVEA FIRE AND LIFE INSURANCE COMPANY LIMITED.

GOTHENBURG, SWEDEN.

WEED & KENNEDY, Managers, No. 29 Liberty street, New York.

### INCOME.

Gross premiums .....	\$1,003,585 32	
Reinsurance, rebate and return premiums.....	289,897 24	
Net premiums .....		\$713,688 08
Interest:		
Bonds .....	\$21,882 42	
Deposits .....	4,497 43	
Total .....		26,379 85
Profit on sale or maturity of ledger assets.....		3,429 41
From home office.....		1,285,000 00
<b>Total Income.....</b>		<b>\$2,028,497 34</b>
<b>Ledger Assets December 31, 1905.....</b>		<b>921,963 50</b>
<b>Total .....</b>		<b>\$2,950,460 84</b>

### DISBURSEMENTS.

Gross losses .....	\$2,082,287 61	
Salvage and reinsurance.....	500,589 15	
Net losses .....		\$1,581,698 46
Commission and brokerage.....		203,026 66
Salaries, fees and other charges of officers, directors, trustees and employees .....		24,905 22
Rent .....		2,833 33
All other taxes, licenses and insurance department fees.....		17,628 12
Remitted to home office.....		11,362 50
All other disbursements.....		39,602 89
<b>Total Disbursements.....</b>		<b>\$1,881,057 18</b>
<b>Balance .....</b>		<b>\$1,069,403 66</b>

### LEDGER ASSETS.

Book value of bonds owned.....	\$736,766 90
Cash in office and in bank.....	210,960 02
Agents' balances (uncollected premiums).....	91,619 04
Bills receivable taken for premiums.....	30,057 70
<b>Total .....</b>	<b>\$1,069,403 66</b>

### NON-LEDGER ASSETS.

Interest due or accrued on bonds.....	4,514 58
<b>Gross Assets .....</b>	<b>\$1,073,918 24</b>

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$489 82	
Depreciation in value of bonds.....	42,241 90	
Total .....		\$42,731 72
<b>Total admitted Assets.....</b>	<b>\$1,031,186 52</b>	

<b>Losses:</b>	<b>LIABILITIES.</b>	
Adjusted and unpaid.....	\$48,869 01	
Unadjusted .....	49,789 56	
Resisted .....	23,772 89	
Total .....	\$122,431 46	
Reinsurance .....	17,545 55	
Net unpaid losses.....		\$104,885 91
Unearned premiums .....		525,950 41
<b>Liabilities, except surplus.....</b>	<b>\$630,836 32</b>	
<b>Surplus to policyholders.....</b>	<b>400,350 20</b>	
<b>Total Liabilities.....</b>	<b>\$1,031,186 52</b>	

Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$66,405,804	\$1,010,383 31
Written or renewed in 1906.....	70,720,598	1,003,585 32
Totals .....	\$137,126,402	\$2,013,968 63
Deduct expirations and cancellations...	65,700,774	977,630 12
In force December 31, 1906.....	\$71,425,628	\$1,036,338 51
Deduct amount reinsured and reinsurance commissions.....	5,865,141	69,224 54
Net amount in force.....	\$65,560,487	\$967,113 97

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less ...	\$30,146,787	\$443,447 42	1-2	\$221,723 71
1905	Two years.....	283,209	3,481 62	1-4	870 40
1906		604,295	8,515 01	3-4	6,386 25
1904	Three years.....	6,811,228	105,630 30	1-6	17,605 04
1905		8,963,804	127,779 19	1-2	63,889 59
1906		11,766 322	170,402 29	5-6	142,001 91
1903	Four years.....	117,089	1,474 86	1-8	184 36
1904		133,615	1,599 90	3-8	599 96
1905	Five years.....	250,980	2,858 69	5-8	1,786 68
1906		324,975	3,270 28	7-8	2,861 49
1902		500,275	7,116 98	1-10	711 70
1903	Totals.....	482,312	7,516 06	3-10	2,254 82
1904		1,070,973	15,582 48	1-2	7,791 24
1905		1,412,753	21,558 67	7-10	15,091 06
1906		2,691,870	46,880 22	9-10	42,192 20
<b>Totals.....</b>		<b>\$65,560,487</b>	<b>\$967,113 97</b>		<b>\$525,950 41</b>

*General Interrogatories.*

Premiums received in the United States.....	\$5,808,763
Losses paid in the United States.....	4,380,540
Largest amount in any one hazard.....	35,000
Losses incurred during the year.....	1,633,541

*Business in the State of New York.*

Risks written .....	\$8,516,995
Premiums received .....	97,970
Losses paid .....	60,959
Losses incurred .....	52,681

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
State of Massachusetts, gold, 1938, 3½'s.....	\$102,738	\$90,000	100	\$90,000
State of N. Y. canal imp. loan, gold, exempt, 1912, 3's .....	106,000	100,000	100	100,000
Cons. stock of the City of N. Y. repaving streets and aves., 1910, 3's.....	19,464	20,000	96½	19,250
Cons. stock of the City of N. Y. Riverside Park, 1914, 3's....	9,542	10,000	94	9,400
Cons. stock of the City of N. Y. additional water stk. gold exempt, 1915, 3½'s.....	26,375	25,000	97	24,250
Cons. stock of the City of N. Y. college gold exem., 1915 3½'s	26,375	25,000	97	24,250
Cons. stock of the City of N. Y. school house gold exempt, 1916, 3½'s.....	106,250	100,000	96¾	96,750
Cons. stock of the City of N. Y. school house gold exempt, 1916, 3½'s.....	21,250	20,000	96¾	19,350
Cons. stock of the City of N. Y. dock, 1920, 3's.....	9,215	10,000	90½	9,050
Cons. stock of the City of N. Y. dock, gold exem., 1927, 3½'s.	32,400	30,000	94½	28,350
Atch., Top. & Santa Fe Ry. Co. gen. mtg. gold, 1995, 4's.	25,478	25,000	101	25,250
Chesapeake & Ohio Ry. Co. gen mtg. gold, 1922, 4½'s.....	26,219	25,000	105	26,250
Erie R. R. Co. (Pennsylvania Coal Co.), 1951, 4's.....	6,632	7,000	91	6,370
Erie R. R. Co. gen. lien gold, 1996, 4's.....	22,781	25,000	91	22,750
Flint & Pere Marquette 1st mtg. cou., 1939, 5's.....	15,919	15,000	107	16,050
Georgia Midland Ry. Co. 1st gold, 1946, 3's.....	21,600	30,000	71	21,300
Oregon Short Line R. R. Co. cons. 1st mtg. 1946, 5's.....	11,212	10,000	115	11,500
Richmond, York River & Ches. Ry. Co. (guar. by Southern Ry. Co.), 1910, 4½'s.....	41,685	42,000	100	42,000
St. Louis & San Francisco R. R. Co. rfdg., 1951, 4's....	27,337	30,000	83½	25,050
Southern Ry. Co. 1st mtg. con., 1994, 5's.....	3,482	3,000	116	3,480

Central Leather Co. 1st lien, 1923, 5's.....	\$24,750	\$25,000	98	\$24,500
Lehigh & Wilkes-Barre Coal Co. (guar. by Central R. R. of N. J.), con. mtg., 1910, 4½'s	25,094	25,000	100	25,000
U. S. Steel Corporation sinking fund, 1963, 5's.....	24,969	25,000	97½	24,375
Totals.....	<u>\$736,767</u>	<u>\$717,000</u>		<u>\$694,525</u>

## UNION ASSURANCE SOCIETY.

LONDON, ENGLAND.

HALL &amp; HENSHAW, Managers, No. 35 Pine street, New York.

## INCOME.

Gross premiums .....	\$1,658,823 99	
Reinsurance, rebate and return premiums.....	619,439 02	
		<hr/>
Net premiums .....		\$1,039,384 97
Interest:		
Bonds and stocks.....	\$43,642 04	
Deposits .....	1,095 15	
		<hr/>
Total .....		44,737 19
Rent .....		15,281 40
Profit on sale or maturity of ledger assets.....		271 82
From home office.....		2,668,560 12
		<hr/>
<b>Total Income.....</b>		<b>\$3,768,235 50</b>
Ledger Assets December 31, 1905.....	\$1,743,998 44	
Adjustment of value of securities.....	1,750 50	
		<hr/>
		1,742,247 94
		<hr/>
<b>Total .....</b>		<b>\$5,510,483 44</b>

## DISBURSEMENTS.

Gross losses .....	\$4,691,881 79	
Salvage and reinsurance.....	1,079,558 96	
		<hr/>
Net losses .....		\$3,612,322 83
Commission and brokerage.....		281,711 20
Salaries, fees and other charges of officers, directors, trustees and employees .....		48,559 07
Rent .....		6,644 25
Repairs and expenses on real estate.....		3,219 83
Taxes on real estate.....		3,339 12
All other taxes, licenses and insurance department fees....		31,489 39
Advertising, printing and stationery.....		7,629 81
Loss on sale or maturity of ledger assets.....		3,270 00
Remitted to home office.....		255,667 73
All other disbursements.....		39,110 79
		<hr/>
<b>Total Disbursements.....</b>		<b>\$4,292,964 02</b>
		<hr/>
<b>Balance .....</b>		<b>\$1,217,519 42</b>

## LEDGER ASSETS.

Book value of real estate.....	\$190,973 19
Book value of bonds and stocks owned.....	868,716 35
Cash in office and in bank.....	90,958 03
Agents' balances (uncollected premiums).....	66,871 85
<b>Total</b> .....	<b>\$1,217,519 42</b>

## NON-LEDGER ASSETS.

Interest due or accrued:	
Bonds . . . . .	\$8,024 16
Other assets . . . . .	49 91
<b>Total</b> . . . . .	<b>8,074 07</b>
Market value of bonds and stocks over book value.....	134,026 81
<b>Gross Assets</b> . . . . .	<b>\$1,359,620 30</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$1,347 50
Depreciation in value of bonds and stocks....	37,821 35
<b>Total</b> . . . . .	<b>39,168 85</b>
<b>Total admitted Assets</b> .....	<b>\$1,320,451 45</b>

## LIABILITIES.

Losses:	
Adjusted and unpaid.....	\$74,258 03
Unadjusted . . . . .	72,514 53
Resisted . . . . .	14,103 04
<b>Total</b> . . . . .	<b>\$160,875 60</b>
Reinsurance . . . . .	43,568 31
Net unpaid losses.....	\$117,307 29
Unearned premiums . . . . .	726,640 00
Return premiums . . . . .	300 00
Reinsurance premiums . . . . .	20,120 50
<b>Liabilities, except surplus</b> .....	<b>\$864,367 79</b>
<b>Surplus to policyholders</b> .....	<b>456,083 66</b>
<b>Total Liabilities</b> .....	<b>\$1,320,451 45</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$170,722,765	\$1,710,780 97
Written or renewed in 1906.....	165,539,464	1,658,823 99
<b>Totals</b> . . . . .	<b>\$336,262,229</b>	<b>\$3,369,604 96</b>
Deduct expirations and cancellations...	165,760,494	1,703,439 70
In force December 31, 1906.....	\$170,501,735	\$1,666,165 26
Deduct amount reinsured and reinsurance commissions.....	37,065,962	522,390 33
<b>Net amount in force</b> .....	<b>\$133,435,773</b>	<b>\$1,410,774 93</b>

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$69,243.528	\$738,079 13	1-2	\$369,039 57
1905	Two years.....	972,091	8,454 03	1-4	2,113 51
1906		408,406	6,327 81	3-4	4,745 85
1904		16,565,969	156,387 16	1-6	26,064 53
1905	Three years.....	14,039,155	139,274 64	1-2	69,637 32
1906		16,634,712	175,037 75	5-6	145,864 79
1903	Four years.....	346,412	2,658 88	1-8	332 36
1904		513,330	3,325 37	3-8	1,247 01
1905		347,200	3,322 52	5-8	2,076 58
1906		318,973	3,732 14	7-8	3,265 62
1902	Five years.....	1,843,317	21,350 52	1-10	2,135 05
1903		2,185,538	24,052 92	3-10	7,215 88
1904		2,916,154	36,649 73	1-2	18,324 86
1905		3,274,282	41,665 12	7-10	29,165 58
1906		3,826,706	50,457 21	9-10	45,411 49
Totals.....		\$133,435,773	\$1,410,774 93		\$726,640 00

## General Interrogatories.

Premiums received in the United States.....	\$13,683,109
Losses paid in the United States.....	10,896,352
Largest amount in any one hazard.....	37,500
Losses incurred during the year.....	3,595,917
Special deposits for the protection of policyholders in:	
Georgia .....	10,000
New Mexico .....	10,000
Oregon .....	50,000
Virginia .....	50,000

## Business in the State of New York.

Risks written .....	\$25,557,377
Premiums received .....	224,179
Losses paid .....	134,998
Losses incurred .....	137,091

## Schedule of Bonds and Stocks Owned.

Bonds:	Book value.	Par value.	Rate used.	Market value.
Chic., Ill. river improve., 1915, 4's.....	\$31,623	\$30,000	101½	\$30,450
Columbia, District of, 1924, 3.65's.....	117,500	100,000	116	116,000
Georgia, State of, 1933, 3½'s ..	5,370	5,000	107	5,350
Georgia, State of, 1934, 3½'s...	5,420	5,000	107	5,350
Massachusetts, State of, 1930, 3's.....	49,957	50,000	96½	48,250
New Mexico ref., 1933-1923, 4's	10,301	10,000	100	10,000
New York additional water loan, 1907, 3's.....	3,995	4,000	99½	3,980
New York schoolhouse, 1903, 3's.....	85,650	86,000	99	85,140
New York schoolhouse, 1911, 3's.....	39,894	40,000	97	38,800
New York police department, 1941, 3's.....	4,925	5,000	85	4,250

Bonds:	Book value.	Par value.	Rate used.	Market value.
New York rapid transit, 1951, 3½'s.....	\$86,552	\$80,000	92½	\$74,000
New York Hall of Records, 1952, 3½'s.....	105,375	100,000	92½	92,500
New York East River bridge, 1952, 3½'s.....	18,990	18,000	92½	16,650
New York East River bridge, 1954, 3½'s.....	10,400	10,000	92½	9,250
New York docks and ferries, 1954, 3½'s.....	52,000	50,000	92½	46,250
New York schoolhouse, 1954, 3½'s.....	10,400	10,000	92½	9,250
Portland, Ore., water, 1923, 5's	54,090	50,000	112	56,000
Virginia century, 1991, 3's....	45,250	50,000	96	48,000
Chic., Mil. & St. Paul (Wis. Valley) R. R., 1909, 7's....	5,185	5,000	108	5,400
Leh'g'l & N. Y. R. R. 1st mtg., 1945, 4's.....	18,544	20,000	98½	19,700
Penn. Co. R. R., 1st mtg., 1921, 4½'s.....	18,900	18,000	107½	19,350
Stocks:				
150 Allegheny & West. R. R. guar.....	21,900	15,000	145	21,750
125 Rensselaer & Saratoga R. R. guar.....	24,990	12,500	205	25,625
300 Rome, Watertown & Og- densburg R. R. guar....	41,500	30,000	132	39,600
Totals.....	<u>\$868,716</u>	<u>\$803,500</u>		<u>\$830,895</u>

## THE WESTERN ASSURANCE COMPANY.

TORONTO, CANADA.

GEO. A. COX, President.

C. C. FOSTER, Secretary.

	INCOME.	
Gross premiums:		
Fire . . . . .	\$2,979,767 15	
Marine and inland navigation . . . . .	580,244 25	
Total . . . . .	<u>\$3,560,011 40</u>	
Reinsurance, rebate and return premiums . . . . .	974,472 02	
Net premiums . . . . .		<u>\$2,585,539 38</u>
Interest:		
Bonds and stocks . . . . .	\$49,038 78	
From other sources . . . . .	11,823 55	
Total . . . . .		60,862 33
Profit on sale or maturity of ledger assets . . . . .		1,035 61
From home office . . . . .		<u>1,291,859 49</u>
<b>Total Income . . . . .</b>		<b><u>\$3,939,296 81</u></b>
<b>Ledger Assets December 31, 1905 . . . . .</b>		<b><u>2,440,857 54</u></b>
<b>Total . . . . .</b>		<b><u>\$6,380,154 35</u></b>
Gross losses:	DISBURSEMENTS.	
Fire . . . . .	\$2,947,483 92	
Marine and inland navigation . . . . .	352,097 42	
Total . . . . .	<u>\$3,299,581 34</u>	
Salvage and reinsurance . . . . .	303,681 48	
Net losses . . . . .		<u>\$2,995,899 86</u>
Commission and brokerage . . . . .		519,784 14
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		99,645 66
Rent . . . . .		7,325 91
All other taxes, licenses and insurance department fees . . . . .		68,385 77
Advertising and printing . . . . .		22,734 35
Loss on sale or maturity of ledger assets . . . . .		8,883 33
Supervision and adjustments . . . . .		56,513 55
All other disbursements . . . . .		<u>67,401 20</u>
<b>Total Disbursements . . . . .</b>		<b><u>\$3,846,573 77</u></b>
<b>Balance . . . . .</b>		<b><u>\$2,533,580 58</u></b>
	LEDGER ASSETS.	
Book value of bonds and stocks owned . . . . .	\$1,861,685 36	
Cash in office and in bank . . . . .	457,708 87	
Agents' balances (uncollected premiums) . . . . .	191,602 16	
Bills receivable taken for premiums . . . . .	22,584 19	
<b>Total . . . . .</b>		<b><u>\$2,533,580 58</u></b>

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$22,536 98
Gross Assets .....	\$2,556,117 56

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$11,819 30
Bills receivable, past due.....	4,405 16
Depreciation in value of bonds and stocks....	46,738 20
Total .....	62,962 66
Total admitted Assets.....	\$2,493,154 90

## Losses:

## LIABILITIES.

Adjusted and unpaid.....	\$66,077 41
Unadjusted .....	337,338 15
Resisted .....	11,035 00
Total unpaid losses.....	\$414,450 56
Unearned premiums:	
Fire .....	\$1,520,139 01
Inland navigation .....	46,809 61
Marine .....	22,652 65
Marine and time hull.....	5,113 25
Total .....	1,594,714 52
Liabilities, except surplus.....	\$2,009,165 08
Surplus to policyholders.....	483,989 82
Total Liabilities.....	\$2,493,154 90

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1905.....	\$292,524,457	\$3,206,020 00
Written or renewed in 1906.....	304,802,286	2,979,767 15
Totals .....	\$597,326,743	\$6,185,787 15
Deduct expirations and cancellations...	280,033,691	2,860,840 23
In force December 31, 1906.....	\$317,293,052	\$3,324,946 92
Deduct amount reinsured and reinsurance commissions.....	28,118,532	347,952 07
Net amount in force.....	\$289,174,520	\$2,976,994 85
	Marine and Inland risks.	Premiums.
In force December 31, 1905.....	\$7,276,348	\$177,100 61
Written or renewed in 1906.....	69,556,545	580,244 25
Totals .....	\$76,832,893	\$757,344 86
Deduct expirations and cancellations...	68,506,489	556,457 76
In force December 31, 1906.....	\$8,326,404	\$200,887 10
Deduct amount reinsured and reinsurance commissions.....	2,839,137	56,849 33
Net amount in force.....	\$5,487,267	\$144,037 77

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1903	One year or less...	\$169,856,022	\$1,677,505 56	1-2	\$838,752 78
1904	Three years.....	26,116,086	278,780 40	1-6	46,463 40
1905		29,722,247	293,849 93	1-2	146,924 96
1903		34,117,219	332,281 34	5-6	276,901 12
1902	Five years.....	5,220,269	68,831 49	1-10	6,883 15
1903		5,077,461	68,841 64	3-10	20,652 49
1904		5,619,513	77,523 05	1-2	38,761 52
1905		6,376,087	83,218 50	7-10	58,252 95
1903		7,069,616	96,162 94	9-10	86,546 64
Totals.....		\$289,174,520	\$2,976,994 85		\$1,520,139 01

## General Interrogatories.

Premiums received in the United States.....	\$45,305.296
Losses paid in the United States.....	31,336.036
Largest amount in any one hazard.....	25,000
Losses incurred during the year:	
Fire .....	\$2,906,951
Inland navigation .....	287,594
Total .....	3,194,545
Special deposits for the protection of policyholders in:	
Georgia .....	10,000
Virginia .....	42,000
Oregon .....	50,000
California .....	110,000

## Business in the State of New York.

	Fire.	Marine and Inland Navigation.
Risks written .....	\$80,813,984	\$34,759,975
Premiums received .....	472,104	130,156
Losses paid .....	223,799	85,570
Losses incurred .....	220,304	73,996

## Schedule of Bonds and Stocks Owned.

Bonds:	Book value.	Par value.	Rate used.	Market value.
Dominion of Can., 1913, 3½'s..	\$67,637	\$65,350	100	\$65,350
Georgia State, 1933, 3½'s.....	11,000	10,000	106.19	10,619
City of Columbus, Ohio, 1909, 4½'s.....	54,500	50,000	101.75	50,875
City of Toledo, Ohio, 1944, 4's.	57,187	50,000	103.88	51,940
City of Richmond, Va., 1921, 4's.....	43,522	42,000	100	42,000
City of Portland, Ore., 1923, 5's	35,738	30,000	111.73	33,519
City of Portland, Ore., 1921, 6's	6,433	5,000	118.80	5,940
City of Portland, Ore., 1933, 4's	14,613	15,000	100	15,000
City of New York corporate, 1919, 3½'s.....	151,399	141,000	96	135,360
City of New York corporate, 1955, 4's.....	108,294	100,000	104	104,000
City of Los Angeles, Cal., sch'l, 1922-43, 3½'s.....	113,592	110,000	99.16	109,076

Bonds:	Book value.	Par value.	Rate used.	Market value.
City of London, Ont., deb., 1911, 4's.....	\$41,880	\$40,000	100	\$40,000
City of Montreal, Que., deb., 1922, 4's.....	10,965	10,000	101	10,100
City of Montreal, Que., deb., 1924, 4's.....	39,679	36,000	101	36,360
City of Kingston, Ont., deb., 1926, 4½'s.....	24,556	21,300	106	22,578
City of Kingston, Ont., deb., 1922-3, 4's.....	28,402	26,700	100	26,700
City of Winnipeg, Man., deb., 1913, 4's.....	14,549	14,000	96.82	13,555
City of Winnipeg, Man., deb., 1920, 4's.....	16,588	16,000	99.36	15,898
City of Winnipeg, Man., deb., 1910, 5's.....	11,238	10,000	103.20	10,320
Town of Cobourg, Ont., deb., 1924-7, 4's.....	26,408	25,000	98.39	24,597
Town of Stayner, deb., 1913-28 4's.....	17,618	16,172	98.32	15,901
Province of Manitoba, deb., 1930, 4's.....	64,414	60,000	101	60,600
Rochester, N. Y., Ry. Co., 1930, 5's.....	21,300	20,000	108	21,600
Chic., Mil. & St. Paul Ry, 1989, 4's.....	8,820	8,000	110	8,800
Canadian Northern Ry. Co., 1919, 4's.....	50,000	50,000	100	50,000
Canadian Northern Ry. Co., 1911, 4½'s.....	49,005	50,000	98.01	49,005
Kingston & Pembroke Ry., 1912, 3's.....	44,768	50,000	90	45,000
Manitoba & South-Eastern Ry. Co., 1929, 4's.....	104,633	97,332	101	98,305
Niagara, St. Catharines & Toronto Ry., 1929, 5's.....	24,875	25,000	100	25,000
Mathews Steamship Co., 1912- 16, 5's.....	24,750	25,000	99	24,750
Central Canada Loan & Sav. Co., deb, 1905, 4's.....	300,000	300,000	100	300,000
Toronto Loan & Savings Co. deb., 1907, 4's.....	72,500	72,500	100	72,500
Provincial Light, Heat & Power Co., 1946, 5's.....	103,500	100,000	103.50	103,500
Stocks:				
Canadian Bank of Commerce..	65,130	45,950	175	80,412
Dominion Sav. & Invest. Co...	11,250	15,000	71.25	10,688
Canada Permanent Mtg. Corp..	20,943	19,920	126	25,099
Totals .....	<u>\$1,861,686</u>	<u>\$1,772,224</u>		<u>\$1,814,947</u>



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# New York State Marine Insurance Companies.

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ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF THE  
MARINE INSURANCE COMPANIES OF THE STATE OF NEW  
YORK, SHOWING THEIR CONDITION ON THE 31ST DAY OF  
DECEMBER, 1906.

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## THE AMERICAN AND FOREIGN MARINE INSURANCE COMPANY.

COTTON EXCHANGE BUILDING, NEW YORK.

[Organized December, 1896; commenced business February, 1897.]

W. L. H. SIMPSON, President.

JOHN E. HOFFMAN, Secretary.

### CAPITAL.

Capital paid up in cash, \$200,000.

### INCOME.

Gross premiums .....	\$340,586 09	
Reinsurance, rebate and return premiums.....	173,735 60	
Net premiums .....		\$166,850 49
Interest on bonds and stocks.....		16,861 37
From all other sources.....		1,328 10
<b>Total Income.....</b>		<b>\$185,039 96</b>
<b>Ledger Assets December 31, 1905.....</b>		<b>547,326 28</b>
<b>Total .....</b>		<b>\$732,366 24</b>

### DISBURSEMENTS.

Gross losses .....	\$195,291 36	
Salvage and reinsurance.....	128,447 78	
Net losses .....		\$66,843 58
Dividends to stockholders (declared during year, \$14,000)...		14,000 00
Commission and brokerage.....		12,447 09
Salaries, fees and other charges of officers, directors, trustees and employees .....		20,525 04
All other taxes, licenses and insurance department fees.....		2,546 09
All other disbursements.....		2,224 51
<b>Total Disbursements.....</b>		<b>\$118,586 31</b>
<b>Balance .....</b>		<b>\$613,779 93</b>

### LEDGER ASSETS.

Book value of bonds and stocks owned.....	\$534,713 31
Cash in bank.....	38,775 63
Agents' balances (uncollected premiums).....	27,127 28
Bills receivable taken for premiums.....	13,163 71
<b>Total .....</b>	<b>\$613,779 93</b>

### NON-LEDGER ASSETS.

Interest accrued on bonds.....	4,840 45
Market value of bonds and stocks over book value.....	396 19
Due for reinsurance on losses paid.....	10,298 25
<b>Gross Assets .....</b>	<b>\$629,314 82</b>



*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
United States reg., 1925, 4's...	\$185,078	\$161,500	130½	\$210,757
New York City, gold, 1928, 3½'s	37,161	35,000	94	32,900
New York City, gold, 1929, 3½'s	43,067	40,000	94	37,600
Stocks:				
Ill. Cen. R. R. Co. leased lines.	121,849	114,900	101	116,049
Cleve. & Pittsb. R. R. ....	55,479	29,450	176	51,832
Pitts., Ft. Wayne & Chicago R. R. ....	77,087	41,300	175	72,275
N. Y., Lackaw. & Western R. R. ....	14,992	10,700	128	13,696
Totals.....	<u>\$534,713</u>	<u>\$432,850</u>		<u>\$535,109</u>

## ATLANTIC MUTUAL INSURANCE COMPANY.

No. 51 WALL STREET, NEW YORK.

[Incorporated April 11, 1842; commenced business July 1, 1842.]

A. A. RAVEN, President.

G. S. F. JONES, Secretary.

## INCOME.

Gross premiums .....	\$3,190,241 67	
Reinsurance, rebate and return premiums.....	279,779 37	
	<hr/>	
Net premiums .....		\$2,910,462 30
Interest:		
Collateral loans .....	\$1,225 66	
Bonds and stocks.....	338,623 53	
Deposits . . . . .	16,608 79	
From other sources.....	13,110 04	
	<hr/>	
Total . . . . .		369,568 02
Rent . . . . .		330,860 83
		<hr/>
Total Income.....	\$3,610,891 15	
Ledger Assets December 31, 1905.....	13,136,589 60	
	<hr/>	
Total . . . . .		\$16,747,480 75

## DISBURSEMENTS.

Gross losses .....	\$1,319,041 46	
Salvage and reinsurance.....	297,021 85	
	<hr/>	
Net losses .....		\$1,022,019 61
Scrip redeemed and interest paid on scrip.....		1,715,000 00
Commission and brokerage.....		87,932 67
Salaries, fees and other charges of officers, directors, trustees and employees .....		314,863 30
Rent . . . . .		50,000 00
Repairs and expenses on real estate.....		96,348 57
Taxes on real estate.....		59,010 41
All other taxes, licenses and insurance department fees.....		43,318 83
Advertising, printing and stationery.....		18,124 47
Salvage . . . . .		26,919 09
All other disbursements.....		11,954 06
	<hr/>	
Total Disbursements.....	\$3,445,491 01	
	<hr/>	
Balance . . . . .	\$13,301,989 74	

## LEDGER ASSETS.

Book value of real estate.....	\$4,374,426	04
Collateral loans .....	100,000	00
*Book value of bond and stocks owned.....	6,003,038	10
Cash in bank.....	1,263,598	30
Bills receivable taken for premiums.....	1,191,974	88
Certificates of profits owned.....	16,210	00
Bills receivable .....	81,599	88
Funds for settlement of foreign losses payable.....	271,142	54

Gross Assets ..... \$13,301,989 74

## ASSETS NOT ADMITTED.

Bills receivable and past due notes.....	\$81,599	88
Depreciation in value of bonds, stocks and real estate .....	406,356	14
Company's scrip owned.....	16,210	00

Total ..... 504,166 02

Total admitted Assets.....\$12,797,823 72

## LIABILITIES.

## Losses:

Adjusted and unpaid.....	\$149,650	66
Unadjusted .....	2,084,363	34
Resisted .....	22,000	00

Total unpaid losses.....	\$2,256,014	00
Unearned premiums .....	690,719	33
Certificates of profits ordered redeemed.....	213,151	48
Interest due or accrued.....	48,103	47
Return premiums.....	102,787	93
Reinsurance premiums.....	21,243	13
Outstanding certificates of profits.....	7,548,420	00
Reserve for depreciation in real estate.....	270,000	00

Liabilities, except surplus.....\$11,150,439 34

Surplus of policyholders..... 1,647,384 38

Total Liabilities.....\$12,797,823 72

*Risks and Premiums.*

	Marine and Inland risks.	Premiums.
In force December 31, 1905.....	\$127,661,651	\$582,191 98
Written or renewed in 1906.....	762,062,155	3,190,241 67
Totals .....	\$889,723,806	\$3,772,433 65
Deduct expirations and cancellations...	735,633,154	3,081,714 32
In force December 31, 1906.....	\$154,090,652	\$690,719 33
Deduct amount reinsured.....	69,173,315	133,310 71
Net amount in force.....	\$84,917,337	\$557,408 62

\* Market value of bonds and stocks as shown by statement, \$5,597,108. Actual market value of same, based on December 31st, 1906, quotations, \$7,842,996.50.

*General Interrogatories.*

Premiums received since organization.....	\$227,313.529
Losses paid since organization.....	128,932.380

*Business in the State of New York.*

Risks written.....	\$602,609.155
Premiums received.....	2,197,223
Losses paid.....	933,781

*Schedule of Collateral Loans.*

	Par value.	Rate used.	Market value.	Amount loaned.
Chic., Mil. & St. Paul R. R. pref. stock.	\$50,000	163	\$97,800	} \$100,000
Pennsylvania Railroad stock.....	5,000	137	13,700	
Atlantic Coast Line R. R. L. & N. coll., 4% bonds due 1952.....	20,000	89	17,800	
Totals.....	\$75,000		\$129,300	

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
United States, 1925, 4's.....	\$558,843	\$500,000	100	\$500,000
District of Columbia, 1924, 3.65's.....	94,352	200,000	100	200,000
West Shore R. R., 2361, 4's....	203,312	200,000	80	160,000
N. Y. C. & H. R. R. R., 1934, 4's.....	143,484	150,000	80	120,000
Lake Shore & Mich. Sou. R. R., 1928, 4's.....	198,125	200,000	80	160,000
Northern Pac.-Great North- ern, 1921, 4's.....	145,622	150,000	80	120,000
Chic., Burl. & Quincy R. R. (Ill. Div.), 1949, 4's.....	100,812	100,000	80	80,000
St. Paul, Minn. & Manitoba R. R., 1940, 4's.....	99,394	96,969	80	80,000
N. Y., Chic. & St. Louis R. R., 1937, 4's.....	91,566	100,000	80	80,000
Brooklyn & Montauk R. R., 1938, 5's.....	75,000	75,000	80	60,000
Cons. Gas Co. of New York, 1907, 6's.....	17,500	17,500	100	17,500
Delaware & Hudson Co., 1916, 4's.....	24,051	24,000	80	19,200
Lake Shore & Mich. So. R. R., 1931, 4's.....	98,500	100,000	80	80,000
Atlantic Coast Line R. R., 1952, 4's.....	55,550	55,000	80	44,000
New York City revenue, 1907, 5's.....	250,168	250,000	100	250,000
New York City revenue, 1907, 4½'s.....	100,050	100,000	100	100,000
Stocks:				
900 Amer. Exchange Natl. Bank.....	113,005	90,000	100	90,000
500 Bank of America.....	61,765	50,000	100	50,000
805 Bank of Commerce....	115,437	80,500	100	80,500
942 Bank of New York, N. B. A.....	154,806	94,200	100	94,200

Stocks:	Book value.	Par value.	Rate used.	Market value.
360 Bank of the Manhattan Co. ....	\$25,525	\$18,000	100	\$18,000
333 Market & Fulton Natl. Bank. ....	45,080	33,300	100	33,300
1,403 Merchants Natl. Bank. . .	80,204	70,150	100	70,150
850 Mechanics Natl. Bank. . .	82,369	85,000	100	85,000
State of N. Y. 3% stock. . .	220,750	200,000	100	200,000
N. Y. City 6% stock. . .	45,284	35,000	100	35,000
N. Y. City 3½% stock. . .	634,920	600,000	100	600,000
N. Y. City 3½% stock. . .	500,625	500,000	100	500,000
250 Great Northern Ry. } pref. ....	69,381	25,000	150	37,500
250 Great Northern iron ore properties. ....				
200 Northern Pacific R. R. . .	40,625	20,000	150	30,000
700 Dela. & Hudson Co. . . .	160,263	70,000	200	140,000
400 Morris & Essex R. R. . .	34,475	20,000	100	34,475
500 N. Y., Lacka. & Westn. R. R. ....	61,688	50,000	100	61,687
1,800 Del., Lacka. & Westn. R. R. ....	104,233	90,000	100	104,233
1,600 Chic. & Northw. R. R. . .	226,194	160,000	100	226,193
4,000 N. Y. C. & H. R. R. R. . .	194,430	400,000	82	328,000
6,000 Pennsylvania R. R. . . .	374,606	300,000	110	330,000
700 Cons. Gas Co. of N. Y. . .	80,065	70,000	100	70,000
805 Metropolitan Trust Co. . .	294,559	80,500	350	281,750
100 United Mtg. & Trust Co. . .	26,420	10,000	100	26,420
<b>Totals. ....</b>	<b>\$6,003,038</b>	<b>\$5,470,119</b>		<b>\$5,597,108</b>



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# Marine Insurance Companies of Other States.

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ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF  
MARINE INSURANCE COMPANIES OF OTHER STATES, AUTHORIZED TO DO BUSINESS IN THE STATE OF NEW YORK, SHOWING THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1906.

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## FEDERAL INSURANCE COMPANY.

JERSEY CITY, N. J.

[Organized February, 1901; commenced business March, 1901.]

PERCY CHUBB, President.

MAX GRUNDNER, Secretary.

### CAPITAL.

Capital paid up in cash, \$1,000,000.

### INCOME.

Gross premiums:		
Fire . . . . .	\$692,654 40	
Marine and inland navigation . . . . .	2,121,381 64	
<b>Total . . . . .</b>	<b>\$2,814,036 04</b>	
Reinsurance rebate and return premiums . . . . .	1,496,185 76	
<b>Net premiums . . . . .</b>	<b>\$1,317,850 28</b>	
Interest:		
Mortgages . . . . .	\$1,350 00	
Bonds and stocks . . . . .	62,601 67	
Deposits . . . . .	22,325 09	
From other sources . . . . .	54 40	
<b>Total . . . . .</b>	<b>86,331 16</b>	
Profit and loss . . . . .	2,745 83	
Surplus paid in . . . . .	100,000 00	
<b>Total Income . . . . .</b>	<b>\$1,506,927 27</b>	
Ledger Assets December 31, 1905 . . . . .	\$2,234,168 77	
Increase of capital . . . . .	500,000 00	
	<b>2,734,168 77</b>	
<b>Total . . . . .</b>	<b>\$4,241,096 04</b>	

### DISBURSEMENTS.

Gross losses:		
Fire . . . . .	\$777,605 11	
Marine and inland navigation . . . . .	1,107,637 97	
<b>Total . . . . .</b>	<b>\$1,885,243 08</b>	
Salvage and reinsurance . . . . .	766,424 87	
<b>Net losses . . . . .</b>	<b>\$1,118,818 21</b>	
Dividends to stockholders (declared during year, \$50,000) . . . . .	50,000 00	
Commission and brokerage . . . . .	312,089 58	
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .	57,478 97	
Rent . . . . .	2,200 84	
All other taxes, licenses and insurance department fees . . . . .	28,281 23	
All other disbursements . . . . .	62,677 08	
<b>Total Disbursements . . . . .</b>	<b>\$1,631,545 91</b>	
<b>Balance . . . . .</b>	<b>\$2,609,550 13</b>	

## LEDGER ASSETS.

Mortgage loans.....	\$30,000 00
Book value of bonds and stocks owned.....	1,476,397 80
Cash in office and in bank.....	738,511 76
Agents' balances (uncollected premiums).....	364,540 57
Deposit with Underwriters' Association.....	100 00
<b>Total</b> .....	<b>\$2,609,550 13</b>

## NON-LEDGER ASSETS.

Interest accrued:	
Mortgages .....	\$112 50
Bonds .....	16,942 49
Other assets .....	1,349 67
<b>Total</b> .....	<b>18,404 66</b>
<b>Gross Assets</b> .....	<b>\$2,627,954 79</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$25,423 91
Depreciation in value of bonds and stocks.....	80,376 05
Atlantic Mutual Insurance Co. scrip.....	530 00
<b>Total</b> .....	<b>106,329 96</b>
<b>Total admitted Assets</b> .....	<b>\$2,521,624 83</b>

## LIABILITIES.

Losses: -	
Unadjusted .....	\$581,551 65
Reinsurance .....	58,071 00
<b>Net unpaid losses</b> .....	<b>\$523,480 65</b>
Unearned premiums:	
Fire .....	\$345,701 27
Inland navigation.....	40,274 96
Marine .....	114,777 76
<b>Total</b> .....	<b>500,753 99</b>
Salaries and miscellaneous expenses.....	18,698 19
Commissions and other charges due agents or brokers.....	34,135 55
Return premiums.....	232 59
Reinsurance premiums.....	16,331 91
Special contingent reserve.....	175,000 00
<b>Liabilities, except capital and net surplus</b> .....	<b>\$1,268,632 88</b>
Capital .....	\$1,000,000 00
Surplus .....	252,991 95
<b>Surplus to policyholders</b> .....	<b>1,252,991 95</b>
<b>Total Liabilities</b> .....	<b>\$2,521,624 83</b>

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1905.....	\$38,318,322	\$488,910 30
Written or renewed in 1906.....	51,863,846	692,654 40
Totals .....	\$90,182,168	\$1,181,564 70
Deduct expirations and cancellations...	36,156,513	465,171 36
In force December 31, 1906.....	\$54,025 655	\$716,393 34
Deduct amount reinsured.....	7,833,912	96,440 48
Net amount in force.....	\$46,191,743	\$619,952 86
	Marine and Inland risks.	Premiums.
In force December 31, 1905.....	\$38,867,352	\$157,031 59
Written or renewed in 1906.....	832,932,550	2,121,381 64
Totals .....	\$871,799,902	\$2,278,413 23
Deduct expirations and cancellations...	806,535,064	2,025,341 84
In force December 31, 1906.....	\$65,264,838	\$253,071 39
Deduct amount reinsured.....	6,437,952	28,364 60
Net amount in force .....	\$58,826,886	\$224,706 79

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Premiums unearned.
1906	One year or less...	\$24,456,061	\$351,117 18	1-2	\$175,558 59
1905	Two years.....	269,126	2,545 62	1-4	638 41
1906		563,841	6,460 65	3-4	4,845 49
1904	Three years.....	3,017,701	34,219 89	1-6	5,703 31
1905		5,058,859	58,939 41	1-2	29,469 71
1906	Four years.....	7,745,392	95,393 92	5-6	79,494 94
1903		47,500	355 75	1-8	44 47
1904	Five years.....	132,624	1,288 19	3-8	483 07
1905		157,525	1,294 77	5-8	809 23
1906	Over five years....	137,117	1,551,28	7-8	1,357 37
1903		336,514	5,091 46	3-10	1,527 44
1904	Totals.....	1,026,193	15,986 01	1-2	7,993 00
1905		1,225,595	16,668 04	7-10	11,667 63
1906		1,962,695	28,052 29	9-10	25,247 06
		55,000	988 40 pro rata		861 55
Totals.....		\$46,191,743	\$619,952 86		\$345,701 27

*General Interrogatories.*

Premiums received since organization.....	\$5,554,597
Losses paid since organization.....	3,097,707
Cash dividends declared since organization.....	250,000
Losses incurred during the year:	
Fire .....	\$962,241
Inland navigation.....	104,907
Marine .....	337,221
Total .....	1,404,369
Company's stock owned by directors.....	509,300

*Business in the State of New York.*

Risks written.....	\$307,142,427
Premiums received.....	740,074
Losses paid.....	139,906
Losses incurred.....	155,330

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
County of Essex, N. J., bridge, 1924, 4's.....	\$26,438	\$25,000	102½	\$25,625
County of Hudson, N. J., bridge, 1924, 4's.....	51,875	50,000	102½	51,250
County of Passaic, N. J., bridge, 1922, 4's.....	26,125	25,000	101¾	25,438
City of East Orange, N. J., water, 1933, 4's.....	15,862	15,000	103¾	15,506
City of Elizabeth, N. J., adjust. 1922, 4's.....	50,375	50,000	100	50,000
City of Englewood, N. J., school, 1935, 4's.....	26,219	25,000	101¾	25,437
City of Jersey City, N. J. water, 1916, 5's.....	63,431	55,000	107¾	59,194
City of Jersey City, N. J., water, 1922, 5's.....	13,542	12,000	111¼	13,350
City of Jersey City, N. J., water, 1923, 5's.....	12,454	11,000	111¾	12,293
City of N. Y. Rapid Transit, 1948, 3½'s.....	217,285	200,000	92¼	184,500
Baltimore & Ohio R. R. prior lien, 1925, 3½'s.....	18,534	20,000	92¼	18,450
Central R. R. of N. J., reg., 1987, 5's.....	13,000	10,000	124½	12,450
Consolidated Traction Co. of N. J., 1933, 5's.....	27,375	25,000	106½	26,625
Chic. & Alton Ry. Co., 1949, 3's	21,172	25,000	78	19,500
Chic. & Alton Ry. Co. 1st lien, 1950, 3½'s.....	7,971	10,000	75	7,500
Choctaw & Memphis R. R. Co., 1st mtg., 1949, 5's.....	11,575	10,000	113	11,300
Chic., Indianap. & St. Louis Ry. Co., Short Line, 1953, 4's	9,975	10,000	97	9,700
East Tenn., Va. & Ga. R. R. Co. con. mtg., 1956, 5's....	11,814	10,000	116½	11,650
Easton & Amboy R. R. Co., reg., 1920, 5's.....	34,950	30,000	109½	32,850
Elizabeth, Plainfield & Central Jersey Ry. Co., 1950, 5's....	25,250	25,000	96	24,000
Elgin, Joliet & Eastern Ry. Co., 1st mtg., 1941, 5's.....	11,525	10,000	115½	11,550
Flint & Pere Marquette R. R. Co. 1st mtg., 1920, 6's....	12,082	10,000	114½	11,450
Ill. Cent. R. R. Co., 1st mtg., 1951, 3½'s.....	14,625	15,000	100¾	15,113
Kansas City Southern Ry. Co. 1st mtg., 1950, 3's.....	7,240	10,000	71	7,100
Kentucky Central Ry. Co. 1st mtg., 1987, 4's.....	10,011	10,000	98	9,800
Lehigh Valley Term. Ry., 1st mtg., 1941, 5's.....	11,850	10,000	115	11,500
Mobile & Ohio R. R. Co., 1st mtg., 1927, 6's.....	12,877	10,000	124	12,400

Bonds:	Book value.	Par value.	Rate used.	Market value.
Midland R. R. Co. of N. J., 1910, 6's.....	\$29,406	\$25,000	103 $\frac{3}{4}$	\$25,938
Northern Pac. Ry. Co. gen. lien & land grant, 2047, 3's..	15,158	20,000	73 $\frac{1}{2}$	14,650
N. Y., Chic. & St. Louis R. R. Co., 1st mtg., 1937, 4's.....	21,436	20,000	101 $\frac{3}{4}$	20,350
N. Y., Susq. & West. R. R. Co. 1st mtg., 1937, 5's.....	58,625	50,000	113	56,500
North Jersey St. Ry. Co., 1948, 4's.....	8,150	10,000	75 $\frac{1}{2}$	7,550
N. Y., Lake Erie & West. R. R. Co. dock improv., 1913, 6's..	29,633	25,000	108 $\frac{1}{2}$	27,125
Newark Pass. Ry. Co. 1st con. mtg., 1930, 5's.....	29,507	25,000	111 $\frac{1}{2}$	27,875
N. Y. C. & H. R. R. R. Co. gen. rfdg., 1997, 3 $\frac{1}{2}$ 's.....	14,218	15,000	91 $\frac{1}{4}$	13,688
N. Y., Phil. & Norfolk R. R. Co. 1st mtg., 1939, 4's.....	10,063	10,000	101 $\frac{1}{2}$	10,150
Paterson Exten. R. R. Co. 1st mtg., 1910, 6's.....	34,616	31,000	105 $\frac{3}{4}$	32,782
Port Reading Ry. Co., 1st mtg., 1941, 5's.....	3,445	3,000	111	3,330
Pennsylvania R. R. Co. gold, conv., 1912, 3 $\frac{1}{2}$ 's.....	23,654	25,000	97 $\frac{3}{8}$	24,406
Peoria & Eastern Ry. Co. 1st con. mtg., 1940, 4's.....	19,688	20,000	95	19,000
Toledo & Ohio Cent. R. R. Co. 1st mtg., 1935, 5's.....	11,597	10,000	112 $\frac{3}{4}$	11,275
Third Ave. R. R. Co. 1st con. mtg., 2000, 4's.....	9,453	10,000	88 $\frac{1}{2}$	8,850
American Dock & Improve. Co. 1st mtg., 1921, 5's.....	21,618	19,000	110	20,900
Edison Electric Illuminating Co. 1st mtg., conv., 1910, 5's	15,525	15,000	99	14,850
Edison Electric Illuminating Co. 1st con. mtg., 1995, 5's..	11,950	10,000	113	11,300
Gas & Electric Co. of Bergen Co., N. J., 1949, 5's.....	25,062	25,000	99	24,750
Kings Co. Electric Light & Pr. Co. pur. money, 1997, 6's	24,662	20,000	116	23,200
Long Dock Co. con. mtg., 1935, 6's.....	27,021	20,000	129 $\frac{3}{4}$	25,950
Nat. Starch mfg. Co. 1st mtg., 1920, 6's.....	10,677	10,000	81 $\frac{1}{2}$	8,150
N. Y. Gas & El. Light, Heat & Pr., Co. col. tr., 1949, 4's ...	9,551	10,000	81 $\frac{3}{4}$	8,175
Newark Con. Gas Co., 1948, 5's	26,500	25,000	106 $\frac{1}{2}$	26,625
N. Y. & N. J. Tel. Co. gen. mtg., 1920, 5's.....	29,775	26,000	105 $\frac{1}{2}$	27,430
Pacific Coast Co. 1st mtg., gold, 1946, 5's.....	11,024	10,000	109 $\frac{1}{2}$	10,950
Sloss Iron & Steel Co. gen. mtg., 1918, 4 $\frac{1}{2}$ 's.....	4,748	5,000	93	4,650
Syracuse Light. Co. 1st mtg., 1951, 5's.....	9,600	10,000	102	10,200
St. Joseph Ry. Light, Heat & Power Co., 1937, 5's.....	9,500	10,000	102	10,200
Trenton Gas & Elec. Co., 1949, 5's.....	53,000	50,000	106	53,000
Western Union Telegraph Co. Col. tr., 1938, 5's.....	11,247	10,000	102 $\frac{3}{8}$	10,262

Bonds:	Book value.	Par value.	Rate used.	Market value.
Western Union Telegraph Co. funding, 1950, 4½'s. ....	\$10,375	\$10,000	99½	\$9,925
Wash. Water Power Co. con. mtg. & col. trust, 1929, 5's. .	10,600	10,000	105	10,500
Wash. Water Power Co. gold coupon note, 1908, 5's. ....	10,000	10,000	98	9,800
Stocks:				
100 Consolidated Traction Co. of N. J. ....	6,812	10,000	77½	7,750
367 N. Y. & N. J. Tel. Co. ....	51,059	36,700	126½	46,425
10 Underwriters' Salvage Co. of New York. ....	1,000	1,000	100	1,000
4 Pac. Coast Salvage Asso'n. Atlantic Mut. Ins. Co. scrip of 1903. ....	500	1,000	50	500
	511	500	106	530
Totals. ....	<u>\$1,476,398</u>	<u>\$1,371,200</u>		<u>\$1,396,022</u>

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# Foreign Marine Insurance Companies.

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## United States Branches.

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ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF  
FOREIGN MARINE INSURANCE COMPANIES, AUTHORIZED TO  
DO BUSINESS IN THE STATE OF NEW YORK, SHOWING THEIR  
CONDITION ON THE 31ST DAY OF DECEMBER, 1906.



THE BRITISH AND FOREIGN MARINE INSURANCE  
COMPANY, LIMITED.

LIVERPOOL, ENGLAND.

W. L. H. SIMPSON, Manager and Attorney, Cotton Exchange Building, New York.

INCOME.	
Gross premiums.....	\$1,801,630 58
Reinsurance, rebate and return premiums....	1,026,830 27
	<hr/>
Net premiums . . . . .	\$774,800 31
Interest:	
Mortgages . . . . .	\$875 00
Bonds and stocks.....	33,061 73
	<hr/>
Total . . . . .	33,936 73
Profit and loss.....	442 19
From home office.....	252,033 27
	<hr/>
<b>Total Income.....</b>	<b>\$1,061,212 50</b>
<b>Ledger Assets December 31, 1905.....</b>	<b>1,283,635 13</b>
	<hr/>
<b>Total . . . . .</b>	<b>\$2,344,847 63</b>

DISBURSEMENTS.	
Gross losses.....	\$1,247,031 57
Salvage and reinsurance . . . . .	1,029,834 58
	<hr/>
Net losses . . . . .	\$217,196 99
Commission and brokerage.....	96,503 51
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .	49,381 38
Rent . . . . .	6,500 00
All other taxes, licenses and insurance department fees.....	18,009 90
Printing and stationery.....	5,833 73
Remitted to home office.....	626,317 88
All other disbursements.....	27,200 03
	<hr/>
<b>Total Disbursements . . . . .</b>	<b>\$1,046,943 42</b>
<b>Balance . . . . .</b>	<b>\$1,297,904 21</b>

LEDGER ASSETS.	
Mortgage loans.....	\$17,500 00
Book value of bonds and stocks owned.....	989,684 05
Cash in bank.....	20,011 88
Agents' balances (uncollected premiums).....	270,708 28
	<hr/>
<b>Total . . . . .</b>	<b>\$1,297,904 21</b>

## NON-LEDGER ASSETS.

Interest due or accrued:		
Mortgages . . . . .	\$437	50
Bonds . . . . .	13,408	41
Total . . . . .		\$13,845 91
Due for reinsurance on losses paid . . . . .		11,031 36
Gross Assets . . . . .		\$1,322,781 48

## ASSETS NOT ADMITTED.

Agents' balances over three months due . . . . .	\$24,902	97
Depreciation in value of bonds and stocks . . . . .	10,929	88
Total . . . . .		35,832 85
<b>Total admitted Assets . . . . .</b>	<b>\$1,286,948</b>	<b>63</b>

## LIABILITIES.

Losses:		
Adjusted, unpaid and in process of adjustment . . . . .	\$211,463	21
Resisted . . . . .	2,663	00
Total . . . . .	\$214,126	21
Reinsurance . . . . .	97,239	40
Net unpaid losses . . . . .		\$116,886 81
Unearned premiums . . . . .		170,196 85
Salaries and miscellaneous expenses . . . . .		3,578 21
Commissions and other charges due agents or brokers . . . . .		39,849 93
Reinsurance premiums . . . . .		106,483 68
Liabilities, except surplus . . . . .		\$436,995 48
Surplus to policyholders . . . . .		849,953 15
<b>Total Liabilities . . . . .</b>	<b>\$1,286,948</b>	<b>63</b>

*Risks and Premiums.*

	Marine and Inland risks.	Premiums.
In force December 31, 1905 . . . . .	\$24,999,877	\$276,511 73
Written or renewed in 1906 . . . . .	736,563,194	1,801,630 58
Totals . . . . .	\$761,563,071	\$2,078,142 31
Deduct expirations and cancellations . . . . .	737,050,196	1,792,086 52
In force December 31, 1906 . . . . .	\$24,512,875	\$286,055 79
Deduct amount reinsured and reinsurance commissions . . . . .	10,684,614	115,858 94
Net amount in force . . . . .	\$13,828,261	\$170,196 85

*General Interrogatories.*

Special deposit for the protection of policyholders in Oregon . . . . .	\$50,500
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*Business in the State of New York.*

Risks written . . . . .	\$476,324,033
Premiums received . . . . .	514,711
Losses paid . . . . .	567,411
Losses incurred . . . . .	516,167

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
N. Y., N. H. & Hartford R. R., 1955, 4's.....	\$129,699	\$123,000	100½	\$123,615
Illinois Central R. R., 1951, 3½'s.....	28,920	30,000	102¼	30,150
Old Colony R. R. reg., 1925, 4's.....	51,550	50,000	101	50,500
Boston, Clinton, Fitchburg & New Bedford R. R. coupon, 1910, 5's.....	2,046	2,000	102	2,040
New England R. R. reg., gold, 1945, 5's.....	60,356	50,000	121	60,500
Boston & Maine R. R. gold coupon, 1944, 4½'s.....	1,041	1,000	109¾	1,097
Boston & Maine R. R. gold coupon, 1923, 3½'s.....	11,559	12,000	94½	11,340
Old Colony R. R. reg, 1938, 4's	26,101	25,000	102	25,500
State of Massachusetts reg., gold, 1930, 3½'s.....	12,762	12,000	101½	12,180
City of Brooklyn local improvement, 1913, 3's.....	42,875	42,000	94	39,480
City of New York corporate stock, 1953, 3½'s.....	70,461	70,000	92½	64,750
City of New York additional water stock, 1916, 3½'s.....	104,004	100,000	89¾	89,750
District of Columbia funding, 1924, 3.65's.....	118,302	100,000	115	113,479
Port of Portland, 1922, 5's....	9,035	8,000	109	8,720
City of Portland water, 1923, 5's.....	26,093	23,000	110	25,300
City of Portland new city hall, 1922, 5's.....	2,299	2,000	110½	2,210
Penna. R. R. Co. coll. trust, 1913, 4½'s.....	38,257	39,000	101	39,390
Chic., Mil. & St. Paul R. R., 1921, 5's.....	53,888	55,000	110½	60,775
Lehigh Valley R. R. 1st mtg., gold, 1940, 4½'s.....	36,056	35,000	109¾	38,413
<b>Stocks:</b>				
Pitts., Ft. Wayne & Chic. R. R.	123,131	76,600	175	134,050
Illinois Cen. R. R. leased lines.	1,595	1,500	101	1,515
Cleveland & Pittsburgh R. R..	39,654	25,000	176	44,000
<b>Totals.....</b>	<b>\$989,684</b>	<b>\$882,100</b>		<b>\$978,754</b>

## THE GENERAL INSURANCE COMPANY.

### DRESDEN, SAXONY.

JACOB BERTSCHMANN, Agent and Attorney, No. 16 Exchange place, New York

INCOME.		
Gross premiums.....	\$268,312 28	
Reinsurance, rebate and return premiums.....	57,562 76	
Net premiums.....		\$210,749 52
Interest:		
Bonds .....	\$7,625 00	
Deposits .....	135 41	
Total .....		7,760 41
<b>Total Income.....</b>		<b>\$218,509 93</b>
<b>Ledger Assets December 31, 1905.....</b>		<b>279,154 41</b>
<b>Total .....</b>		<b>\$497,664 34</b>
DISBURSEMENTS.		
Gross losses .....	\$163,594 97	
Salvage and reinsurance.....	44,496 27	
Net losses .....		\$119,098 70
Commission and brokerage .....		39,395 56
All other taxes, licenses and insurance department fees.....		5,146 34
Remitted to home office.....		26,043 06
All other disbursements.....		4,053 82
<b>Total Disbursements.....</b>		<b>\$193,737 48</b>
<b>Balance .....</b>		<b>\$303,926 86</b>
LEDGER ASSETS.		
Book value of bonds owned.....		\$224,937 09
Cash in bank.....		46,134 83
Agents' balances (uncollected premiums).....		32,854 94
<b>Total .....</b>		<b>\$303,926 86</b>
NON-LEDGER ASSETS.		
Interest accrued on bonds.....		1,270 83
Gross Assets.....		\$305,197 69
ASSETS NOT ADMITTED.		
Agents' balances over three months due.....	\$9,354 47	
Depreciation in value of bonds.....	18,499 59	
Total .....		27,854 06
<b>Total admitted Assets.....</b>		<b>\$277,343 63</b>

## LIABILITIES.

Total unpaid losses.....	\$23,580 00
Unearned premiums.....	20,100 39
Salaries and miscellaneous expenses.....	4,200 00
Commissions and other charges due agents or brokers.....	6,196 16
Reinsurance premiums.....	3,656 47
<b>Liabilities, except surplus.....</b>	<b>\$57,733 02</b>
<b>Surplus to policyholders.....</b>	<b>219,610 61</b>
<b>Total Liabilities.....</b>	<b>\$277,343 63</b>

*Risks and Premiums.*

	Marine and Inland risks.	Premiums.
In force December 31, 1905.....	\$2,984,015	\$27,302 25
Written or renewed in 1906.....	75,978,056	268,312 28
<b>Totals.....</b>	<b>\$78,962,071</b>	<b>\$295,614 53</b>
Deduct expirations and cancellations...	75,445,294	261,953 81
<b>In force December 31, 1906.....</b>	<b>\$3,516,777</b>	<b>\$33,660 72</b>
Deduct amount reinsured and reinsurance commissions.....	241,820	790 09
<b>Net amount in force.....</b>	<b>\$3,274,957</b>	<b>\$32,870 63</b>

*General Interrogatories.*

Losses incurred during the year:		
Inland navigation.....	\$39,348	
Marine.....	81,680	
<b>Total.....</b>		<b>\$121,028</b>

*Business in the State of New York.*

Risks written.....	\$47,158.723
Premiums received.....	113,968
Losses paid.....	41,764
Losses incurred.....	46,500

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
New York City, 1921, 3's....	\$50,000	\$50,000	89½	\$44,562
New York City, 1930, 3½'s....	150,000	150,000	92½	138,750
New York City, 1954, 3½'s....	24,937	25,000	92½	23,125
<b>Totals.....</b>	<b>\$224,937</b>	<b>\$225,000</b>		<b>\$206,437</b>

THE INDEMNITY MUTUAL MARINE ASSURANCE  
COMPANY, LIMITED.

LONDON, ENGLAND.

HIGGINS & COX, Attorneys, No. 16 Exchange place, New York.

INCOME.

Gross premiums:		
Marine and inland navigation.....	\$503,594 41	
Reinsurance, rebate and return premiums...	119,980 88	
Net premiums.....		\$383,613 53
Interest on bonds.....	\$11,700 00	
Deposits . . . . .	1,513 64	
Total . . . . .		13,213 64
Total Income.....		\$396,827 17
Ledger Assets December 31, 1905.....		442,713 68
Total . . . . .		\$839,540 85

DISBURSEMENTS.

Gross losses.....	\$272,174 26	
Salvage and reinsurance.....	134,751 05	
Net losses.....		\$137,423 21
Commission and brokerage.....		17,202 10
Salaries, fees, rents and other charges of officers, directors, trustees and employees . . . . .		15,054 18
All other taxes, licenses and insurance department fees.....		7,670 04
Remitted to home office.....		209,370 75
Total Disbursements.....		\$386,720 28
Balance . . . . .		\$452,820 57

LEDGER ASSETS.

Book value of bonds owned.....	\$350,330 00
Cash in bank.....	70,236 86
Agents' balances (uncollected premiums).....	32,253 71
Total . . . . .	\$452,820 57

NON-LEDGER ASSETS.

Interest due or accrued on bonds.....	3,108 33
Gross Assets.....	\$455,928 90

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$1,931 58
Depreciation in value of bonds.....	1,455 00
Total . . . . .	3,386 58
Total admitted Assets.....	\$452,542 32

## LIABILITIES.

Total losses .....	\$143,060 55	
Reinsurance .....	32,952 79	
Net unpaid losses.....		\$110,107 76
Unearned premiums.....		101,634 92
Salaries and miscellaneous expenses.....		6,075 00
Commissions and other charges due agents or brokers.....		1,496 75
Reinsurance premiums.....		32,878 00
Credit to secure payment of premium.....		300 00
<b>Liabilities, except surplus.....</b>		<b>\$252,492 43</b>
<b>Surplus to policyholders.....</b>		<b>200,049 89</b>
<b>Total Liabilities.....</b>		<b>\$452,542 32</b>

*Risks and Premiums.*

	Marine and Inland risks.	Premiums.
In force December 31, 1905.....	\$8,560,508	\$80,045 58
Written or renewed in 1906.....	128,165,050	503,594 41
Totals .....	\$136,725,558	\$583,639 99
Deduct expirations and cancellations...	128,448,590	480,858 51
In force December 31, 1906.....	\$8,276,968	\$102,781 48
Deduct amount reinsured and rein- surance commissions.....	228,233	1,146 56
Net amount in force.....	\$8,048,735	\$101,634 92

*Business in the State of New York.*

Risks written .....	\$69,395.942
Premiums received.....	222,638
Losses paid .....	75,338
Losses incurred .....	100,985

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
Additional New York water stock, 1907, 3's.....	\$210,030	\$210,000	99 $\frac{1}{4}$	\$209,457
Baltimore & Ohio gold, prior lien, 1925, 3 $\frac{1}{2}$ 's.....	40,300	40,000	93 $\frac{1}{2}$	37,400
New York & Putnam R. R. 1st mtg., gold, 1993, 4's.....	50,000	50,000	102	51,000
Illinois Cen. R. R., 1953, 4's..	50,000	50,000	102	51,000
Totals.....	<u>\$350,330</u>	<u>\$350,000</u>		<u>\$348,875</u>

## THE CORPORATION OF THE LONDON ASSURANCE.

## LONDON, ENGLAND.

HENDON CHUBB, Attorney, No. 5 South William street, New York.

INCOME.	
Gross premiums.....	\$939,162 74
Reinsurance, rebate and return premiums.....	548,385 88
Net premiums.....	\$390,776 86
Interest:	
Bonds .....	\$17,241 78
Deposits .....	1,015 38
Total .....	18,257 16
<b>Total Income.....</b>	<b>\$409,034 02</b>
Ledger Assets December 31, 1905.....	622,810 91
<b>Total.....</b>	<b>\$1,031,844 93</b>

DISBURSEMENTS.	
Gross losses.....	\$557,196 64
Salvage and reinsurance.....	386,461 43
Net losses.....	\$170,735 21
Commission and brokerage.....	99,036 45
All other taxes, licenses and insurance department fees.....	7,066 56
Remitted to home office.....	140,820 08
All other disbursements.....	11,190 41
<b>Total Disbursements.....</b>	<b>\$428,848 71</b>
<b>Balance .....</b>	<b>\$602,996 22</b>

LEDGER ASSETS.	
Book value of bonds owned.....	\$462,325 00
Cash in bank.....	35,046 43
Agents' balances (uncollected premiums).....	105,624 79
<b>Total.....</b>	<b>\$602,996 22</b>

NON-LEDGER ASSETS.	
Interest accrued on bonds.....	5,783 34
<b>Gross Assets .....</b>	<b>\$608,779 56</b>

ASSETS NOT ADMITTED.	
Agents' balances over three months due.....	\$2,627 47
Depreciation in value of bonds.....	635 50
<b>Total .....</b>	<b>3,262 97</b>
<b>Total admitted Assets.....</b>	<b>\$605,516 59</b>

Losses:	LIABILITIES.	
Unadjusted . . . . .	\$126,200 00	
Reinsurance . . . . .	30,100 00	
Net unpaid losses . . . . .		\$96,100 00
Unearned premiums:		
Inland navigation . . . . .	\$20,874 81	
Marine . . . . .	104,619 16	
Total . . . . .		125,493 97
Salaries and miscellaneous expenses . . . . .		7,500 00
Commissions and other charges due agents or brokers . . . . .		8,218 19
Return premiums . . . . .		38 02
Reinsurance premiums . . . . .		18,157 50
Liabilities, except surplus . . . . .		\$255,507 68
Surplus to policyholders . . . . .		350,008 91
<b>Total Liabilities . . . . .</b>		<b>\$605,516 59</b>

*Risks and Premiums.*

	Marine and Inland risks.	Premiums.
In force December 31 1905 . . . . .	\$13,093,581	\$122,382 00
Written or renewed in 1906 . . . . .	236,977,793	939,162 74
Totals . . . . .	\$250,071,374	\$1,061,544 74
Deduct expirations and cancellations . . . . .	235,308,512	901,952 46
In force December 31, 1906 . . . . .	\$14,762,862	\$159,592 28
Deduct amount reinsured and reinsurance commissions . . . . .	2,878,042	13,223 51
Net amount in force . . . . .	\$11,884,820	\$146,368 77

*Business in the State of New York.*

Risks written . . . . .	\$100,383,355
Premiums received . . . . .	379,938
Losses paid . . . . .	135,490
Losses incurred . . . . .	145,500

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
City of New York water stock, 1907, 3's . . . . .	\$40,000	\$40,000	98½	\$39,400
City of New York schoolhouse, 1911, 3's . . . . .	10,000	10,000	95¾	9,652
City of New York new Harlem Hospital, 1954, 3½'s . . . . .	28,046	27,000	91.42	24,683
City of New York new East River Bridge, 1954, 3½'s . . . . .	34,279	33,000	91.42	30,169
City of Brooklyn, N. Y., local improvement, 1912, 3's . . . . .	100,000	100,000	95¾	95,375
City of Boston, Mass., public park loan, 1920, 3½'s . . . . .	100,000	100,000	97½	97,500
Clev., Cin., Chic. & St. Louis Ry. Co. 1st mtg., 1991, 4's . . . . .	50,000	50,000	98	49,000
Chic. & Erie Ry. Co. 1st mtg., gold, 1982, 5's . . . . .	50,000	50,000	116½	58,250
Chesapeake & Ohio Ry. Co. 1st cons., gold, 1939, 5's . . . . .	50,000	50,000	98	49,000
<b>Totals . . . . .</b>	<b>\$462,325</b>	<b>\$460,000</b>		<b>\$461,689</b>

## MANNHEIM INSURANCE COMPANY, LIMITED.

## MANNHEIM, GERMANY.

FRANZ HERRMANN, Manager, No. 79 Wall street, New York.

## INCOME.

Gross premiums.....	\$1,496,627 17	
Reinsurance, rebate and return premiums.....	775,632 51	
		<hr/>
Net premiums.....		\$720,994 66
Interest on bonds . . . . .		14,600 00
From home office . . . . .		45,657 87
		<hr/>
<b>Total Income.....</b>		<b>\$781,252 53</b>
<b>Ledger Assets December 31, 1905.....</b>		<b>561,605 07</b>
		<hr/>
<b>Total.....</b>		<b>\$1,342,857 60</b>

## DISBURSEMENTS.

Gross losses.....	\$802,157 54	
Salvage and reinsurance.....	431,291 06	
		<hr/>
Net losses . . . . .		\$370,866 48
Commission and brokerage.....		191,250 84
Salaries, fees and other charges of officers, directors, trustees and employees.....		43,319 22
Rent . . . . .		3,882 53
All other taxes, licenses and insurance department fees.....		18,430 06
Remitted to home office.....		106,117 68
All other disbursements.....		18,061 98
		<hr/>
<b>Total Disbursements.....</b>		<b>\$751,928 79</b>
		<hr/>
<b>Balance . . . . .</b>		<b>\$590,928 81</b>

## LEDGER ASSETS.

Book value of bonds owned.....	\$458,981 25
Cash in bank.....	10,452 80
Agents' balances (uncollected premiums).....	119,703 96
Bills receivable taken for premiums.....	1,790 80
	<hr/>
<b>Total.....</b>	<b>\$590,928 81</b>

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	3,500 00
	<hr/>
Gross Assets.....	\$594,428 81

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$174 49	
Depreciation in value of bonds.....	37,706 25	
Total . . . . .		\$37,880 74
<b>Total admitted Assets . . . . .</b>		<b>\$556,548 07</b>

## LIABILITIES.

Losses:		
Unadjusted . . . . .	\$132,745 60	
Resisted . . . . .	14,013 12	
Total . . . . .	\$146,758 72	
Reinsurance . . . . .	57,752 22	
Net unpaid losses.....		\$89,006 50
Unearned premiums:		
Time, hull and cargo.....	\$131,391 92	
Marine . . . . .	25,673 02	
Total . . . . .		157,064 94
<b>Liabilities, except surplus . . . . .</b>		<b>\$246,071 44</b>
<b>Surplus to policyholders . . . . .</b>		<b>310,476 63</b>
<b>Total Liabilities . . . . .</b>		<b>\$556,548 07</b>

*Risks and Premiums.*

	Marine and Inland risks.	Premiums.
In force December 31, 1905.....	\$29,672,521	\$241,904 04
Written or renewed in 1906.....	291,444,561	1,496,627 17
Totals . . . . .	\$321,117,082	\$1,738,531 21
Deduct expirations and cancellations...	287,281,699	1,180,414 62
In force December 31, 1900.....	\$33,835,383	\$558,116 59
Deduct amount reinsured and rein- surance commissions . . . . .	13,787,098	269,659 73
Net amount in force.....	\$20,048,285	\$288,456 86

*General Interrogatories.*

Premiums received in the United States.....	\$9,341,893
Losses paid in the United States.....	5,978,651
Largest amount in any one hazard.....	50,000
Losses incurred during the year:	
Time, hull and cargo.....	\$78,753
Marine . . . . .	314,981
Total . . . . .	393,734

*Business in the State of New York.*

Risks written.....	\$227,746,848
Premiums received.....	434,523
Losses paid.....	558,334
Losses incurred.....	310,768

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
New York City cons. stock, 1929, 2½'s.....	\$225,000	\$250,000	80	\$200,000
New York City corp. stock, 1920, 3½'s.....	105,000	100,000	95½	95,750
Chicago & Northwestern Ry. Co. gen mtg., 1987, 3½'s....	30,000	30,000	98	29,400
Manhattan Ry. Co., 1990, 4's.	20,700	20,000	100	20,000
Union Pacific Ry. Co. land grant, 1947, 4's.....	52,375	50,000	101½	50,750
Union Pacific Ry. Co. land grant, 1947, 4's.....	25,906	25,000	101½	25,375
Totals.....	<u>\$458,981</u>	<u>\$475,000</u>		<u>\$421,275</u>

THE OCEAN MARINE INSURANCE COMPANY,  
LIMITED.

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LONDON, ENGLAND.

W. L. H. SIMPSON, Manager, Cotton Exchange Building, New York.

INCOME.

Gross premiums.....	\$255,738 82	
Reinsurance, rebate and return premiums.....	92,250 22	
	\$163,488 60	
Net premiums.....		\$163,488 60
Interest on bonds.....		8,836 61
Profit on sale or maturity of ledger assets.....		200 89
From home office.....		60,318 07
		\$232,844 17
<b>Total Income.....</b>		<b>\$232,844 17</b>
<b>Ledger Assets December 31, 1905.....</b>		<b>252,841 54</b>
		<b>\$485,685 71</b>

DISBURSEMENTS.

Gross losses.....	\$196,439 29	
Salvage and reinsurance.....	81,787 69	
	\$114,651 60	
Net losses .....		\$114,651 60
Commission and brokerage.....		9,245 89
Salaries, fees and other charges of officers, directors, trustees and employees.....		15,527 11
All other taxes, licenses and insurance department fees.....		6,403 71
Remitted to home office.....		18,061 80
All other disbursements.....		3,226 94
		\$167,117 05
<b>Total Disbursements.....</b>		<b>\$167,117 05</b>
<b>Balance . . . . .</b>		<b>\$318,568 66</b>

LEDGER ASSETS.

Book value of bonds owned.....	\$289,842 22
Cash in bank.....	20,900 54
Agents' balances (uncollected premiums).....	6,963 86
Bills receivable taken for premiums.....	862 04
	\$318,568 66
<b>Total . . . . .</b>	<b>\$318,568 66</b>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	2,716 67
	\$321,285 33
Gross Assets.....	\$321,285 33

ASSETS NOT ADMITTED.

Depreciation in value of bonds.....	22,488 89
	\$298,796 44
<b>Total admitted Assets.....</b>	<b>\$298,796 44</b>

## LIABILITIES.

## Losses:

Adjusted, unpaid and in process of adjustment. . . . .	\$54,763 00	
Resisted . . . . .	373 00	
	<hr/>	
Total . . . . .	\$55,136 00	
Reinsurance . . . . .	9,749 00	
	<hr/>	
Net unpaid losses . . . . .		\$45,387 00
Unearned premiums . . . . .		28,353 31
Commissions and other charges due agents or brokers . . . . .		430 74
Reinsurance premiums . . . . .		3,102 98
		<hr/>
Liabilities, except surplus . . . . .		\$77,274 03
Surplus to policyholders . . . . .		221,522 41
		<hr/>
Total Liabilities . . . . .		\$298,796 44

*Risks and Premiums.*

	Marine and Inland risks.	Premiums.
In force December 31, 1905 . . . . .	\$3,720,307	\$49,581 59
Written or renewed in 1906 . . . . .	127,193,586	255,738 82
	<hr/>	<hr/>
Totals . . . . .	\$130,913,893	\$305,320 41
Deduct expirations and cancellations . . . . .	127,936,225	272,283 79
	<hr/>	<hr/>
In force December 31, 1906 . . . . .	\$2,977,668	\$33,036 62
Deduct amount reinsured and reinsurance commissions . . . . .	215,967	4,683 31
	<hr/>	<hr/>
Net amount in force . . . . .	\$2,761,701	\$28,353 31

*Business in the State of New York.*

Risks written . . . . .	\$102,588.844
Premiums received . . . . .	107,760
Losses paid . . . . .	100,728
Losses incurred . . . . .	58,316
	<hr/>

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
District of Columbia funding, 1924, 3.65's . . . . .	\$154,980	\$128,000	115	\$145,253
City of New York corp. stock, 1952, 3½'s . . . . .	134,862	132,000	92½	122,100
	<hr/>	<hr/>		<hr/>
Totals . . . . .	\$289,842	\$260,000		\$267,353
	<hr/>	<hr/>		<hr/>

THE RELIANCE MARINE INSURANCE COMPANY,  
LIMITED.

LIVERPOOL, ENGLAND.

W. L. H. SIMPSON, Attorney and Manager, Cotton Exchange Building, New York.

INCOME.

Gross premiums.....	\$246,131 71	
Reinsurance, rebate and return premiums.....	68,955 83	
	<hr/>	
Net premiums.....		\$177,175 88
Interest on bonds.....		10,518 34
Profit and loss.....		130 78
From home office.....		6,346 13
		<hr/>
Total Income.....		\$194,171 13
Ledger Assets December 31, 1905.....		371,310 30
		<hr/>
Total . . . . .		\$565,481 43

DISBURSEMENTS.

Gross losses.....	\$149,961 09	
Salvage and reinsurance.....	43,048 22	
	<hr/>	
Net losses . . . . .		\$106,912 87
Commission and brokerage.....		10,828 15
Salaries, fees and other charges of officers, directors, trustees and employees.....		15,547 47
All other taxes, licenses and insurance department fees.....		5,309 51
Remitted to home office . . . . .		50,568 89
All other disbursements.....		2,766 80
		<hr/>
Total Disbursements.....		\$191,933 69
		<hr/>
Balance . . . . .		\$373,547 74

LEDGER ASSETS.

Book value of bonds owned.....	\$350,034 78
Cash in bank.....	3,822 03
Agents' balances (uncollected premiums).....	14,904 87
Bills receivable taken for premiums.....	4,786 06
	<hr/>
Total . . . . .	\$373,547 74

NON-LEDGER ASSETS.

Interest accrued on bonds.....	3,228 75
Due for reinsurance on losses paid.....	1,992 63
	<hr/>
Gross Assets.....	\$378,769 12

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$162 40	
Depreciation in value of bonds.....	14,799 78	
Total.....		\$14,962 18
<b>Total admitted Assets.....</b>		<b>\$363,806 94</b>

## LIABILITIES.

## Losses:

Adjusted, unpaid and in process of adjustment .....	\$25,661 00	
Resisted .....	373 00	
Total .....	\$26,034 00	
Reinsurance .....	153 00	
Net unpaid losses.....		\$25,881 00
Unearned premiums .....		29,065 75
Commissions and other charges due agents or brokers.....		2,922 17
Reinsurance premiums.....		2,102 06
<b>Liabilities, except surplus.....</b>		<b>\$59,970 98</b>
<b>Surplus to policyholders.....</b>		<b>303,835 96</b>
<b>Total Liabilities.....</b>		<b>\$363,806 94</b>

*Risks and Premiums.*

	Marine and Inland risks.	Premiums.
In force December 31, 1905.....	\$2,862,580	\$31,722 50
Written or renewed in 1906.....	99,962,449	246,131 71
Totals .....	\$102,825,029	\$277,854 21
Deduct expirations and cancellations...	99,571,335	244,046 29
In force December 31, 1906.....	\$3,253,694	\$33,807 92
Deduct amount reinsured and reinsurance commissions.....	415,606	4,742 17
Net amount in force.....	\$2,838,088	\$29,065 75

*Business in the State of New York.*

Risks written.....	\$72,490,712
Premiums received.....	102,868
Losses paid .....	77,719
Losses incurred .....	70.067

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
City of New York dock, 1919, 3's.....	\$100,000	\$100,000	93	\$93,000
City of New York schoolhouse, 1908, 3's.....	50,000	50,000	97½	48,750

	Book value.	Par value.	Rate used.	Market value.
City of New York corp. stock, 1953, 3½'s.....	\$50,000	\$50,000	93½	\$46,750
City of New York additional water stock, 1915, 3½'s....	26,047	25,000	97	24,250
City of Brooklyn permanent water loan, 1910, 4's.....	50,000	50,000	100	50,000
New York Cen. & Hudson R. } R. R Co, 1997, 3½'s.... }	30,000	{ 25,000 } { 5,000 }	93½	26,050
Old Colony R. R. Co., 1924, 4's.....	15,000	15,000	101½	15,225
Hereford R. R. Co., 1930, 4's.	14,175	15,000	100	15,000
Fitchburg R. R. Co., 1925, 4's.	14,813	14,000	101½	14,210
Totals.....	<u>\$350,035</u>	<u>\$349,000</u>		<u>\$335,235</u>

## THE SEA INSURANCE COMPANY, LIMITED.

### LIVERPOOL, ENGLAND.

CHUBB & SON, Managers, No. 5 South William street, New York.

#### INCOME.

Gross premiums.....	\$2,224,786 38	
Reinsurance, rebate and return premiums.....	1,599,250 94	
Net premiums . . . . .		\$625,535 44
Interest on bonds.....	\$18,971 60	
Deposits . . . . .	1,031 33	
Total . . . . .		20,002 93
<b>Total Income.....</b>		<b>\$645,538 37</b>
<b>Ledger Assets December 31, 1905.....</b>		<b>800,322 68</b>
<b>Total.....</b>		<b>\$1,445,861 05</b>

#### DISBURSEMENTS.

Gross losses.....	\$759,547 05	
Salvage and reinsurance.....	523,657 25	
Net losses . . . . .		\$235,889 80
Commission and brokerage . . . . .		134,632 53
All other taxes, licenses and insurance department fees . . . . .		17,520 50
Remitted to home office.....		251,336 80
All other disbursements . . . . .		11,441 21
<b>Total Disbursements.....</b>		<b>\$650,820 84</b>
<b>Balance . . . . .</b>		<b>\$795,040 21</b>

#### LEDGER ASSETS.

Book value of bonds owned.....	\$554,029 65
Cash in bank.....	11,316 17
Agents' balances (uncollected premiums).....	227,084 39
Atlantic Mutual Insurance Co. scrip.....	2,610 00
<b>Total . . . . .</b>	<b>\$795,040 21</b>

#### NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$3,587 50	
Other assets.....	156 60	
Total . . . . .		3,744 10
<b>Gross Assets.....</b>		<b>\$798,784 31</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$22,426 89	
Depreciation in value of bonds.....	25,567 15	
Atlantic Mutual Insurance Co. scrip.....	2,610 00	
	<hr/>	
Total . . . . .		\$50,604 04
<b>Total admitted Assets</b> .....		<b>\$748,180 27</b>
		<hr/> <hr/>

## LIABILITIES.

Losses:		
Unadjusted . . . . .	\$232,200 00	
Reinsurance . . . . .	100,100 00	
	<hr/>	
Net unpaid losses.....		\$132,100 00
Unearned premiums:		
Inland navigation . . . . .	\$28,136 44	
Marine . . . . .	88,641 13	
	<hr/>	
Total . . . . .		116,777 57
Salaries and miscellaneous expenses.....		17,500 00
Commissions and other charges due agents or brokers.....		43,858 72
Reinsurance premiums.....		148,186 00
		<hr/>
<b>Liabilities, except surplus</b> .....		<b>\$458,422 29</b>
<b>Surplus to policyholders</b> .....		<b>289,757 98</b>
		<hr/>
<b>Total Liabilities</b> .....		<b>\$748,180 27</b>
		<hr/> <hr/>

*Risks and Premiums.*

	Marine and Inland risks.	Premiums.
In force December 31, 1905.....	\$22,054,360	\$158,065 03
Written or renewed in 1906.....	587,635,900	2,224,786 38
	<hr/>	<hr/>
Totals . . . . .	\$609,690,260	\$2,382,851 46
Deduct expirations and cancellations...	576,546,608	2,173,881 70
	<hr/>	<hr/>
In force December 31, 1906.....	\$33,143,652	\$208,969 76
Deduct amount reinsured and rein- surance commissions.....	9,943,074	44,986 51
	<hr/>	<hr/>
Net amount in force.....	\$23,200,578	\$163,983 25
	<hr/> <hr/>	<hr/> <hr/>

*General Interrogatories.*

Premiums received in the United States.....	\$8,194,194
Losses paid in the United States.....	4,458 482
	<hr/> <hr/>

*Business in the State of New York.*

Risks written . . . . .	\$170,359,780
Premiums received.....	125,480
Losses paid . . . . .	50,521
Losses incurred . . . . .	56,750
	<hr/> <hr/>

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
City of N. Y. gold, exempt, 1922, 3½'s.....	\$30,000	\$30,000	95½	\$28,575
City of N. Y. gold, exempt, 1927, 3½'s.....	15,000	15,000	94½	14,138
City of N. Y. corporate stock, 1940, 3½'s.....	100,000	100,000	93	93,000
City of N. Y. corporate stock, 1954, 3½'s.....	111,150	110,000	91½	101,062
U. S. Govt., 1925, 4's.....	133,000	100,000	129½	129,250
City of Toledo, Ohio, reg. rfdg., 1930, 3½'s.....	100,000	100,000	96½	96,875
N. Y., Chic. & St. Louis Ry. Co. 1st mtg., 1937, 4's.....	10,000	10,000	101½	10,175
Union Pac. Ry. Co. 1st mtg., 1947, 4's.....	19,855	20,000	101½	20,300
Northern Pac. Ry. Co. 1st mtg., 1997, 4's.....	15,004	15,000	102½	15,337
Manhattan Elev. Ry. Co. cons. mtg., 1990, 4's.....	20,021	20,000	98½	19,750
Atlantic Mut. Ins. Co. scrip, 1907, 6's.....	2,610	2,610	101	2,767
Totals.....	<u>\$556,640</u>	<u>\$522,610</u>		<u>\$531,229</u>

STANDARD MARINE INSURANCE COMPANY,  
LIMITED.

LIVERPOOL, ENGLAND.

A. C. HUMPHREYS, Attorney and General Manager, Norfolk, Va.

INCOME.

Gross premiums.....	\$758,241 04
Reinsurance, rebate and return premiums.....	18,262 08
Net premiums.....	\$739,978 96
Total Income.....	\$739,978 96
Ledger Assets December 31, 1905.....	497,701 52
Total.....	\$1,237,680 48

DISBURSEMENTS.

Gross losses:	
Marine and inland navigation.....	\$691,961 06
Salvage and reinsurance.....	187,950 76
Net losses.....	\$504,010 30
Commission and brokerage.....	62,390 76
Salaries, fees and other charges of officers, directors, trustees and employees.....	21,912 14
All other taxes, licenses and insurance department fees.....	8,239 76
Remitted to home office.....	171,764 52
Total Disbursements.....	\$768,317 48
Balance.....	\$469,363 00

LEDGER ASSETS.

Book value of bonds owned.....	\$371,689 00
Agents' balances (uncollected premiums).....	95,817 65
Bills receivable taken for premiums.....	1,856 35
Total.....	\$469,363 00

NON-LEDGER ASSETS.

Interest due or accrued on bonds.....	4,355 91
Gross Assets.....	\$473,718 91

ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$9,571 27
Depreciation in value of bonds.....	40,494 91
Total.....	50,066 18
Total admitted Assets.....	\$423,652 73

## LIABILITIES.

Total unpaid losses.....	\$39,000 00
Unearned premiums.....	105,285 00
<b>Liabilities, except surplus.....</b>	<b>\$144,285 00</b>
<b>Surplus to policyholders.....</b>	<b>279,367 73</b>
<b>Total Liabilities.....</b>	<b>\$423,652 73</b>

*Risks and Premiums.*

	Marine and Inland risks.	Premiums.
In force December 31, 1905.....	\$19,339,320	\$103,258 51
Written or renewed in 1906.....	137,407,280	758,241 04
<b>Totals . . . . .</b>	<b>\$156,746,600</b>	<b>\$861,499 55</b>
Deduct expirations and cancellations...	136,440,930	756,039 64
<b>In force December 31, 1906.....</b>	<b>\$20,305,670</b>	<b>\$105,459 91</b>
Deduct amount reinsured and reinsurance commissions . . . . .	12,825	174 91
<b>Net amount in force.....</b>	<b>\$20,292,845</b>	<b>\$105,285 00</b>

*General Interrogatories.*

Premiums received in the United States.....	\$6,025.422
Losses paid in the United States.....	4,158,553

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
Norfolk City, Va., 1919, 5's...	\$27,369	\$25,000	113	\$28,146
City of Brooklyn, 1932, 3½'s... }	216,544	{ 100,000	92½	90,750
City of Brooklyn, 1933, 3½'s... }		{ 100,000	92½	90,750
N. Y. C. & H. R., 1934, 4's....	20,941	20,000	102½	20,367
Oregon Short Line R. R., 1929, 4's.....	45,165	45,000	96½	43,275
Mobile & Ohio R. R. 1st mtg., 1927, 6's.....	35,765	27,000	125	33,615
Atlantic Coast Line 1st mtg., 1952, 4's.....	25,905	25,000	98½	24,291
<b>Totals.....</b>	<b>\$371,689</b>	<b>\$342,000</b>		<b>\$331,194</b>

SWITZERLAND GENERAL INSURANCE COMPANY,  
LIMITED IN ZURICH.

ZURICH, SWITZERLAND.

JACOB BERTSCHMANN, Agent and Attorney, No. 69 Beaver street, New York.

INCOME.

Gross premiums.....	\$246,769 52	
Reinsurance, rebate and return premiums.....	5,587 48	
	<hr/>	
Net premiums . . . . .		\$241,182 04
Interest on bonds.....		7,821 53
		<hr/>
<b>Total Income.....</b>		<b>\$249,003 57</b>
Ledger Assets December 31, 1905.....	\$442,243 52	
Adjustment of value of securities.....	87,776 25	
	<hr/>	
		354,467 27
<b>Total . . . . .</b>		<b>\$603,470 84</b>

DISBURSEMENTS.

Total losses . . . . .		\$121,952 79
Commission and brokerage.....		14,211 04
Salaries, fees and other charges of officers, directors, trustees and employees.....		7,814 39
All other taxes, licenses and insurance department fees.....		5,884 14
Remitted to home office.....		70,813 66
		<hr/>
<b>Total Disbursements.....</b>		<b>\$220,676 02</b>
		<hr/>
<b>Balance . . . . .</b>		<b>\$382,794 82</b>

LEDGER ASSETS.

Book value of bonds owned.....		\$324,725 00
Cash in bank.....		32,903 58
Bills receivable taken for premiums.....		25,166 24
		<hr/>
<b>Total Ledger Assets.....</b>		<b>\$382,794 82</b>

ASSETS NOT ADMITTED.

Depreciation in value of bonds.....		6,287 50
		<hr/>
<b>Total admitted Assets.....</b>		<b>\$376,507 32</b>

LIABILITIES.

Total unpaid losses.....		\$65,581 00
Unearned premiums:		
Inland navigation . . . . .	\$19,385 97	
Marine . . . . .	9,878 31	
	<hr/>	
<b>Total . . . . .</b>		<b>29,264 28</b>
		<hr/>
<b>Liabilities, except surplus.....</b>		<b>\$94,845 28</b>
<b>Surplus to policyholders.....</b>		<b>281,662 04</b>
		<hr/>
<b>Total Liabilities.....</b>		<b>\$376,507 32</b>

*Risks and Premiums.*

	Marine and Inland risks.	Premiums.
In force December 31, 1905.....	\$2,705,878	\$45,378 91
Written or renewed in 1906.....	89,571,094	246,769 52
Totals . . . . .	\$92,276,972	\$292,148 43
Deduct expirations and cancellations...	89,331,498	243,413 80
In force December 31, 1906.....	\$2,945,474	\$48,734 63
Deduct amount reinsured and rein- surance commissions . . . . .	25,000	84 38
Net amount in force.....	\$2,920,474	\$48,650 25

*Business in the State of New York.*

Risks written . . . . .	\$89,571,094
Premiums received.....	241,182
Losses paid . . . . .	121,953

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
N. Y. City con. stock for re- paving streets and aves., 1918, 3½'s.....	\$200,000	\$200,000	97	\$194,000
Corporate stock of the City of New York, 1954, 3½'s.....	24,975	25,000	94	23,500
Atch., Top. & Santa Fe con. gold, 1955, 4's.....	50,750	50,000	104	52,000
Penn. Co., conv. gold, 1912, 3's	49,000	50,000	97½	48,937
Totals.....	\$324,725	\$325,000		\$318,437

THE THAMES AND MERSEY MARINE INSURANCE  
COMPANY, LIMITED.

LIVERPOOL, ENGLAND.

H. K. FOWLER, Manager, No. 82 Beaver street, New York.

INCOME.

Gross premiums.....	\$672,484 48	
Reinsurance, rebate and return premiums.....	134,142 18	
		<hr/>
Net premiums.....		\$538,342 30
Interest on bonds and stocks.....		23,101 72
Salvage . . . . .		25,449 93
From home office . . . . .		53,229 00
		<hr/>
<b>Total Income.....</b>		<b>\$640,122 95</b>
<b>Ledger Assets December 31, 1905.....</b>		<b>750,048 02</b>
		<hr/>
<b>Total . . . . .</b>		<b>\$1,390,170 97</b>

DISBURSEMENTS.

Gross losses.....	\$267,156 05	
Salvage and reinsurance.....	46,903 82	
		<hr/>
Net losses . . . . .		\$220,252 23
Commission and brokerage.....		62,877 12
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		30,792 53
Rent . . . . .		5,750 00
All other taxes, licenses and insurance department fees.....		14,533 58
Remitted to home office.....		268,305 00
All other disbursements . . . . .		21,658 96
		<hr/>
<b>Total Disbursements . . . . .</b>		<b>\$624,169 42</b>
		<hr/>
<b>Balance . . . . .</b>		<b>\$766,001 55</b>

LEDGER ASSETS.

Book value of bonds and stocks owned.....	\$668,608 50
Cash in office and in bank.....	6,492 37
Agents' balances (uncollected premiums).....	90,900 68
	<hr/>
<b>Total . . . . .</b>	<b>\$766,001 55</b>

NON-LEDGER ASSETS.

Interest due or accrued on bonds.....	3,779 15
	<hr/>
<b>Gross Assets.....</b>	<b>\$769,780 70</b>

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$349 07	
Depreciation in value of bonds and stocks....	43,283 50	
		<hr/>
Total .....		\$43,632 57
<b>Total admitted Assets.....</b>		<b>\$726,148 13</b>

## LIABILITIES.

Losses:		
Adjusted and unpaid.....	\$246 55	
Unadjusted .....	175,775 00	
		<hr/>
Total .....	\$176,021 55	
Reinsurance .....	5,600 00	
		<hr/>
Net unpaid losses.....		\$170,421 55
Unearned premiums:		
Inland navigation .....	\$15,852 45	
Marine .....	79,004 54	
		<hr/>
Total .....		94,856 99
Salaries and miscellaneous expenses.....		15,000 00
Commissions and other charges due agents or brokers.....		3,923 41
Return premiums .....		1,342 16
Reinsurance premiums.....		8,790 39
		<hr/>
Liabilities, except surplus.....		\$294,334 50
Surplus to policyholders.....		431,813 63
		<hr/>
<b>Total Liabilities.....</b>		<b>\$726,148 13</b>

*Risks and Premiums.*

	Marine and Inland risks.	Premiums.
In force December 31, 1905.....	\$8,017,912	\$112,122 00
Written or renewed in 1906.....	146,418,972	672,484 48
		<hr/>
Totals .....	\$154,436,884	\$784,606 48
Deduct expirations and cancellations...	146,332,475	671,551 48
		<hr/>
In force December 31, 1906.....	\$8,104,409	\$113,055 00
Deduct amount reinsured and rein- surance commissions.....	201,314	2,345 56
		<hr/>
Net amount in force.....	\$7,903,095	\$110,709 44

*General Interrogatories.*

Premiums received in the United States.....	\$10,286,824
Losses paid in the United States.....	4,034,312
Losses incurred during the year.....	116,189
Special deposits for the protection of policyholders in:	
Georgia .....	10,000
Oregon .....	50,000

*Business in the State of New York.*

Risks written .....	\$92,722,186
Premiums received.....	430,603
Losses paid.....	209,217
Losses incurred.....	153,157

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
City of New York, 1942, 3½'s..	\$212,620	\$200,000	94	\$188,000
City of New York, 1953, 3½'s..	9,800	10,000	93	9,300
City of Boston, 1932, 3½'s.....	52,250	50,000	97	48,500
City of Portland, Ore., 1922, 5's.....	59,875	50,000	115	57,500
State of Georgia, 1915, 4½'s.....	11,488	10,000	111	11,100
Chic., Bur. & Quincy R. R. Co., 1949, 3½'s.....	19,850	20,000	92	18,400
Chic. & Northwestern R. R. Co., 1987, 3½'s.....	10,300	10,000	97	9,700
Ill. Cent. R. R. Co., 1951, 3½'s	29,775	30,000	93	27,900
St. Paul, Minn. & Man. R. R. Co., 1937, 4's.....	25,437	25,000	102	25,500
Stocks:				
200 Alleghany & West. R. R. Co., guar. by Buffalo, Roch. & Pitts. R. R. Co.	45,130	30,000	150	45,000
500 Beech Creek R. R. Co....	26,933	25,000	104	26,000
300 Cleve. & Pitts. R. R. Co..	27,675	15,000	177	26,550
450 Ill. Cen. R. R. Co. leased lines, Chic., St. Louis & M. O. R. R. Co., guar. by Ill. Cent. R. R. Co..	46,250	45,000	98	44,100
200 Morris & Essex R. R. Co..	28,275	15,000	178½	26,775
200 Pitts., Fort Wayne & Chic. R. R. Co., guar by Penn. R. R. Co.....	36,350	20,000	177	35,400
200 Rome, Watertown & Ogdensburg R. R. Co.....	26,600	20,000	128	25,600
Totals.....	\$668,608	\$575,000		\$625,325

THE UNION MARINE INSURANCE COMPANY,  
LIMITED.

LIVERPOOL, ENGLAND.

FRANZ HERRMANN, Manager, No. 79 Wall street, New York

INCOME.

Gross premiums . . . . .	\$1,037,322 63	
Reinsurance premiums . . . . .	497,134 72	
	<hr/>	
Net premiums . . . . .		\$540,187 91
Interest:		
Bonds . . . . .	\$21,432 24	
Deposits . . . . .	1,365 96	
	<hr/>	
Total . . . . .		22,798 20
From home office . . . . .		102,879 79
		<hr/>
<b>Total Income . . . . .</b>		<b>\$665,865 90</b>
<b>Ledger Assets December 31, 1905 . . . . .</b>		<b>628,415 91</b>
		<hr/>
<b>Total . . . . .</b>		<b>\$1,294,281 81</b>

DISBURSEMENTS.

Gross losses . . . . .	\$517,893 48	
Salvage and reinsurance . . . . .	220,849 12	
	<hr/>	
Net losses . . . . .		\$297,044 36
Commission and brokerage . . . . .		137,628 74
Salaries, fees and other charges of officers, directors, trustees and employees . . . . .		28,139 71
Rent . . . . .		3,397 22
All other taxes, licenses and insurance department fees . . . . .		13,945 23
Remitted to home office . . . . .		214,649 86
All other disbursements . . . . .		15,039 42
		<hr/>
<b>Total Disbursements . . . . .</b>		<b>\$709,844 54</b>
		<hr/>
<b>Balance . . . . .</b>		<b>\$584,437 27</b>

LEDGER ASSETS.

Book value of bonds owned . . . . .	\$507,359 97
Cash in bank . . . . .	30,171 12
Agents' balances (uncollected premiums) . . . . .	43,231 87
Bills receivable taken for premiums . . . . .	3,228 96
Cash deposited, Massachusetts Insurance Department . . . . .	445 35
	<hr/>
<b>Total . . . . .</b>	<b>\$584,437 27</b>

NON-LEDGER ASSETS.

Interest accrued on bonds . . . . .	4,949 17
Market value of bonds over book value . . . . .	13,620 03
	<hr/>
Gross Assets . . . . .	\$603,006 47

## ASSETS NOT ADMITTED.

Agents' balances over three months due.....	\$173 25
<b>Total admitted Assets.....</b>	<b>\$602,833 22</b>

## LIABILITIES.

Total losses . . . . .	\$137,751 11	
Reinsurance . . . . .	41,406 37	
Net unpaid losses.....		\$96,344 74
Unearned premiums:		
Time, hull and cargo.....	\$62,867 23	
Marine . . . . .	19,703 49	
Total . . . . .		82,570 72
<b>Liabilities, except surplus.....</b>	<b>\$178,915 46</b>	
<b>Surplus to policyholders.....</b>	<b>423,917 76</b>	
<b>Total Liabilities.....</b>	<b>\$602,833 22</b>	

*Risks and Premiums.*

	Marine and Inland risks.	Premiums.
In force December 31, 1905.....	\$12,397,752	\$188,385 84
Written or renewed in 1906.....	258,088,891	1,037,322 63
Totals . . . . .	\$270,486,643	\$1,225,708 47
Deduct expirations and cancellations...	255,601,333	899,117 91
In force December 31, 1906.....	\$14,885,310	\$326,590 56
Deduct amount reinsured and rein- surance commissions.....	7,046,840	181,152 62
Net amount in force.....	\$7,838,470	\$145,437 94

*General Interrogatories.*

Premiums received in the United States.....	\$8,659,613
Losses paid in the United States.....	1,841,772
Largest amount in any one hazard.....	30,000
Losses incurred during the year.....	289,505

*Business in the State of New York.*

Risks written . . . . .	\$143,067,281
Premiums received . . . . .	290,844
Losses paid . . . . .	356,764
Losses incurred . . . . .	334,712

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
United States Govt., 1925, 4's .	\$100,000	\$100,000	130	\$130,000
Mass. Met. park loan, 1933, 3½'s	14,000	14,000	100	14,000
City of N. Y. corporate stock, 1954, 3½'s . . . . .	10,004	10,000	91½	9,150
City of N. Y. East river bridge., 1940, 3½'s . . . . .	100,000	100,000	91	91,000
City of N. Y., fire depart., 1914, 3's . . . . .	100,000	100,000	93½	93,750
Atch., Top. & Santa Fe gen. mtg., 1995, 4's . . . . .	41,500	41,500	100	41,500

	Book value.	Par value.	Rate used.	Market value.
Balt. & Potomac 1st mtg., 1911 6's.....	\$3,000	\$3,000	108	\$3,240
Boston & Maine Stg. coup., 1923, 3½'s.....	1,000	1,000	95½	953
Boston & Maine Stg. coup., 1944, 4½'s.....	7,000	7,000	111½	7,805
Boston & Albany reg., 1913, 4's Cert. R. R. of N. J. gen. mtg., 1987, 5's.....	4,000	4,000	100½	4,010
Chic., Burl. & Q., 1949, 3½'s...	9,000	9,000	125	11,250
Chic., Burl. & Q., 1949, 3½'s...	4,716	5,000	91¾	4,588
Chic. Northwestern R. R., 1987 3½'s.....	26,407	28,000	91¾	25,690
Detroit, Grand Haven, Mil. equip., 1918, 6's.....	2,000	2,000	98	1,960
Fitchburg R. R. coupons, 1916, 4's.....	1,000	1,000	108	1,080
Minn. St. Louis ref. mtg., 1949, 4's.....	3,000	3,000	100½	3,007
N. Y. N. H. & H., 1955, 4's....	3,000	3,000	93½	2,805
Old Colony, 1938, 4's.....	41,134	40,000	101	40,400
Penn. col. trust, 1941, 3½'s....	3,000	3,000	102½	3,067
New England Cotton Yarn 1st, 1929, 5's.....	24,599	26,000	87½	22,750
Solvay Process Co. Sennett Solvay joint imp. deb., 1908, 5's.....	5,000	5,000	99½	4,975
Totals .....	4,000	4,000	100	4,000
	<u>\$507,360</u>	<u>\$509,500</u>		<u>\$520,980</u>

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# Co-operative Fire Insurance Companies.

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ABSTRACT COMPILED FROM THE ANNUAL STATEMENTS OF THE  
CO-OPERATIVE FIRE INSURANCE COMPANIES AUTHORIZED TO  
DO BUSINESS IN THE STATE OF NEW YORK, SHOWING THEIR  
CONDITION ON THE 31ST DAY OF DECEMBER, 1906.

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## CHURCH INSURANCE ASSOCIATION.

ROCHESTER, N. Y.

[Organized April 6, 1891; commenced business July 20, 1892.]

GEORGE B. WATKINS, President.

GEORGE M. W. BILLS, Secretary.

### INCOME.

Gross premiums.....	\$13,387 37	
Reinsurance, rebate and return premiums....	5,490 21	
	_____	
Net premiums .....		\$7,897 16
Interest .....		445 74
Membership fees.....		1 50
		_____
<b>Total Income.....</b>		<b>\$8,344 40</b>
<b>Ledger Assets December 31, 1905.....</b>		<b>14,936 42</b>
		_____
<b>Total .....</b>		<b>\$23,280 82</b>
		_____

### DISBURSEMENTS.

Gross losses.....	\$13,048 82	
Salvage and reinsurance.....	6,923 21	
	_____	
Net losses.....		\$6,125 61
Commission and brokerage.....		8 10
Salaries, fees and other charges of officers, directors, trustees and employees.....		1,321 06
Rent .....		260 00
Repairs and expenses on real estate.....		76 72
Advertising and office supplies.....		506 79
All other disbursements.....		517 31
		_____
<b>Total Disbursements.....</b>		<b>\$8,815 59</b>
		_____
<b>Balance .....</b>		<b>\$14,465 23</b>

### LEDGER ASSETS.

Cash in office and in bank .....	\$11,982 49
Agents' balances (uncollected premiums) .....	1,215 57
Bills receivable.....	1,267 17
	_____
<b>Total admitted Assets.....</b>	<b>\$14,465 23</b>
	_____

## LIABILITIES.

## Losses:

Adjusted and unpaid.....	\$139 50	
Unadjusted . . . . .	3,916 50	
		<hr/>
Total . . . . .	\$4,056 00	
Reinsurance . . . . .	1,703 03	
		<hr/>
Net unpaid losses.....		\$2,352 97
Salaries and miscellaneous expenses.....		101 59
Reinsurance premiums.....		2,374 31
		<hr/>
Liabilities, except capital and net surplus.....		\$4,828 87
Surplus to policyholders.....		9,636 36
		<hr/>
Total Liabilities.....		<u>\$14,465 23</u>

*General Interrogatories.*

Premiums received since organization.....	\$107.205
Losses paid since organization.....	66.016
Largest amount in any one hazard.....	16.701
Losses incurred during the year.....	6.449
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# Lloyds Associations and Individual Underwriters.

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ABSTRACTS COMPILED FROM THE STATEMENTS OF LLOYDS ASSOCIATIONS AND INDIVIDUAL UNDERWRITERS WHICH HAVE COMPLIED WITH SECTION 57 OF THE INSURANCE LAW, SHOWING THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1906.



ALLIED UNDERWRITERS AT NEW YORK AND  
CHICAGO LLOYDS.\*

No. 51 SIXTH AVENUE, NEW YORK.

[Formed and commenced business in 1882.]

E. A. G. INTEMANN, JR., Attorney.

UNDERWRITERS COMPOSING ASSOCIATION No. 160.

Executive committee consists of the following:

Name and Address.	Liability assumed.
E. A. G. Intemann, Sr., 561 Greenwich street, New York..	} In proportion to shares held.
P. F. Klinck, 210 Fifth avenue, Brooklyn, N. Y.....	
J. H. Dierks, 2717 Third avenue, New York.....	
John Bruns, Richmond Hill, N. Y.....	
Henry Spreen, 1142 Third avenue, New York.....	
J. H. Schwiebert, 994 East One Hundred and Sixty-third street, New York.....	
Henry Hesse, 31 Myrtle avenue, Brooklyn, N. Y.....	
F. C. H. Hesse, 531 Fulton street, Brooklyn, N. Y.....	
Henry Haase, 324 Seventh avenue, Brooklyn, N. Y.....	
Jos. Wilkens, 120 Fifth avenue, Brooklyn, N. Y.....	
John Wilkens, 1157 Bedford avenue, Brooklyn, N. Y.....	
John Schumacher, 303 Columbia street, Brooklyn, N. Y....	
John Sinnigen, 552 Third avenue, New York.....	
D. Hellmers, 979 Eighth avenue, New York.....	
J. H. Niclas, 689 Ninth avenue, New York.....	
M. Ossenbrüggen, 746 Columbus avenue, New York.....	
E. A. G. Intemann, Jr., 51 Sixth avenue, New York.....	
G. H. Sturken, 1370 Boston road, New York.....	

INCOME.

Total cash premiums received.....	\$4,584 77
Interest from all sources.....	217 47
Deposited by subscribers.....	5,687 26
<b>Total Cash Income.....</b>	<b>\$10,489 50</b>

DISBURSEMENTS.

Total losses.....	\$105 00
Stationery.....	87 95
<b>Total Disbursements.....</b>	<b>\$192 95</b>

ASSETS.

Cash in bank.....	\$10,296 55
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LIABILITIES.

Unearned premiums.....	\$2,292 38
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\* Formed as Spanish-American Underwriters; changed to New York and Chicago Lloyds in 1890. Present title assumed in December, 1902.

## AMERICAN EXCHANGE UNDERWRITERS.\*

No. 29 LIBERTY STREET, NEW YORK.

[Formed and commenced business September 30, 1892.]

WEED &amp; KENNEDY, Attorneys.

## UNDERWRITERS COMPOSING ASSOCIATION.

Name and Address.	Liability assumed.
S. R. Weed, 29 Liberty street, New York.....	\$5,000 00
J. S. Irving, 29 Liberty street, New York.....	5,000 00
S. W. Eames, 226 Worth street, New York.....	5,000 00
H. B. Claffin Co., West Broadway, New York.....	10,000 00
Miils & Gibbs, 462 Broadway, New York.....	10,000 00
Stern Bros., 32 West Twenty-third street, New York.....	10,000 00
James McCreery & Co., 64 West Twenty-third street, New York	10,000 00
J. H. Dunham Co., 340 Broadway, New York.....	10,000 00
A. D. Mathews' Sons, 394 Fulton street, Brooklyn.....	10,000 00
Frederick Loeser & Co., 484 Fulton street, Brooklyn.....	10,000 00
Balch, Price & Co., 376 Fulton street, Brooklyn.....	10,000 00
Lerd & Taylor, New York.....	10,000 00
Lester, Whitman & Co, New York.....	10,000 00
Lit Brothers, Philadelphia, Pa.....	10,000 00
Callender, McAuslan & Troup Co., Providence, R. I.....	10,000 00
Sibley, Lindsay & Curr Co., Rochester, N. Y.....	10,000 00
Brown, Thompson & Co., Hartford, Conn.....	10,000 00
Hahne & Co., Newark, N. J.....	10,000 00
Kaufmann Brothers, Pittsburg, Pa.....	10,000 00
McCreery & Co., Pittsburg, Pa.....	10,000 00
St. Louis Coffin Co., St. Louis, Mo.....	10,000 00
Stix, Baer & Fuller Dry Goods Co., St. Louis, Mo.....	10,000 00
Strouse & Bros., Baltimore, Md.....	10,000 00
Schloss Bros. & Co., Baltimore, Md.....	10,000 00
Strauss Bros., Baltimore, Md.....	10,000 00
John Shillito Co., Cincinnati, O.....	10,000 00
S. Kaun Sons & Co., Washington, D. C.....	10,000 00
Woodward & Lothrop, Washington, D. C.....	10,000 00
Mandel Bros., Chicago, Ill.....	10,000 00
Kellogg Switchboard & Supply Co., Chicago, Ill.....	10,000 00
D. H. Holmes Co., New Orleans, La.....	10,000 00
Hayden Bros., Inc., Omaha, Neb.....	10,000 00
Parker, Bridget & Co., Washington, D. C.....	10,000 00

## INCOME.

Gross premiums received.....	\$13,633 33
Deduct reinsurance, abatement, rebate and re- turn premiums .....	1,013 33
Net cash premiums received.....	\$12,620 00
Interest .....	168 80
Deposited by subscribers.....	6,377 53
<b>Total Cash Income.....</b>	<b>\$19,166 33</b>

## DISBURSEMENTS.

Commissions and brokerage .....	\$1,660 41
---------------------------------	------------

ASSETS.	
Cash in bank .....	\$17,647 47
Gross premiums in course of collection.....	767 19
All other assets.....	289 08
<b>Total Assets.....</b>	<b>\$18,703 74</b>
LIABILITIES.	
Unearned premiums .....	\$6,435 28
Commissions and other charges due agents or brokers.....	343 44
Return premiums .....	28 08
<b>Total Liabilities.....</b>	<b>\$6,806 80</b>

\* Formed as Lloyds of New York city. Name changed to Majestic Fire Association in 1905. Present title assumed December 20, 1905.

## UNDERWRITERS AT AMERICAN LLOYDS.

No. 45 CEDAR STREET, NEW YORK.

[Formed April 28, 1890; commenced business April 30, 1890.]

GEORGE E. STANTON, Attorney.

E. E. HALL, Secretary.

### UNDERWRITERS COMPOSING ASSOCIATION.

Name and Address.	Liability assumed.
William T. Evans, of Mills & Gibb, Incorporated, New York...	\$10,000 00
George C. Clarke, President of Tefft Weller Co., New York...	10,000 00
Stephen S. Palmer, President New York Zinc Co., New York...	10,000 00
David S. Walton, of D. S. Walton & Co., New York.....	10,000 00
John N. Beach, Vice-President of Tefft Weller Co., New York.	10,000 00
William Wicke, President of the Wm. Wicke Co., New York.	10,000 00
Andrew B. Wallace, of Forbes & Wallace, Springfield, Mass..	10,000 00
Walter Callender, of Callender, McAuslan & Troup Co., Providence, R. I.....	10,000 00
Samuel W. Woodward, of Woodward & Lathrop, Washington, D. C. ....	10,000 00
Charles J. Follmer, of Follmer, Clogg & Co., Inc., New York..	10,000 00
Leo H. Wise, of Wise Bros., Baltimore and New York.....	10,000 00
Edward H. Wise, of Wise Brothers, Baltimore and New York.	10,000 00
Thomas M. Armstrong, of Armstrong Cork Co., Pittsburg, Pa.	10,000 00
Dominick O. Cunningham, President of the D. O. Cunningham Glass Co., Pittsburg, Pa.....	10,000 00
William E. Lowe, of Johnson & Higgins, New York.....	10,000 00
Arthur Gibb, of F. Loeser & Co., Brooklyn, N. Y.....	10,000 00
Harvey Childs, Jr., of H. Childs & Co., Pittsburg, Pa.....	10,000 00
John Claffin, President of the H. B. Claffin Co., New York...	10,000 00
Lucius N. Littauer, of Littauer Bros., New York.....	10,000 00
L. Laflin Kellogg, of Kellogg & Rose, New York.....	10,000 00
James G. Johnson, of James G. Johnson & Co., New York...	10,000 00
Charles M. Allen, Treasurer of Tefft Weller Co., New York...	10,000 00
James McClenahan, President of David Stevenson Brewing Co., New York .....	10,000 00
George H. Wicke, Treasurer of Wm. Wicke Co., New York..	10,000 00
William P. Aldrich, of the Worthen & Aldrich Co., New York.	10,000 00
Henry A. Sherwin, President of The Sherwin-Williams Co., Cleveland, O. ....	10,000 00
T. Howe Childs, Second Vice-President Colonial Steel Co., Pittsburg, Pa. ....	10,000 00
Jacob Amos, Syracuse, N. Y.....	10,000 00
Henry Buhl, Jr., of Boggs & Buhl, a corporation, Allegheny City, Pa. ....	10,000 00
Eugene S. Pike, Chicago, Ill.....	10,000 00
Cornelius B. Ramsey, formerly Treasurer National Biscuit Co., Pittsburg, Pa.....	10,000 00
Thomas Dimond, New York.....	10,000 00
E. V. Connett, Jr., of E. V. Connett & Co.....	10,000 00
A. M. Cooper, Vice-President Howland Dry Goods Co., Bridgeport, Conn. ....	10,000 00
Charles M. Warner, Syracuse, N. Y.....	10,000 00
James Halliday, with Lee, Tweedy & Co., New York.....	10,000 00
Peter Reid, Passaic, N. J.....	10,000 00

Name and Address.	Liability assumed.
Edward E. Bruce, of E. E. Bruce & Co., Incorporated, Omaha, Neb. . . . .	\$10,000 00
Albro J. Newton, President of the Albro J. Newton Co., Brooklyn, N. Y. . . . .	10,000 00
William H. Butler, President Universal Tobacco Co., New York . . . . .	10,000 00
Alfred B. Scott, of Scott & Browne, London, England. . . . .	10,000 00
George A. Stanton, of George A. Stanton & Co., New York. . . . .	10,000 00
Herbert R. Clarke, formerly of Tefft Weller Co., New York. . . . .	10,000 00
Felix Fuld, of L. Bamberger & Co., Newark, N. J. . . . .	10,000 00
G. Rensens, New York. . . . .	10,000 00
J. E. Brown, Boston. . . . .	10,000 00
Louis Stewart, New York. . . . .	10,000 00
Samuel Sloan, Jr., New York. . . . .	10,000 00
J. B. Shea, Pittsburg, Pa. . . . .	10,000 00
J. D. Larkin, Buffalo. . . . .	10,000 00

## INCOME.

Gross cash premiums received. . . . .	\$339,869 56	
Deduct reinsurance, abatement, rebate and return premiums . . . . .	62,969 31	
Net cash premiums received. . . . .		\$276,900 25
Interest and dividends . . . . .		25,911 28
Deposited by subscribers. . . . .		4,000 00
<b>Total Cash Income. . . . .</b>		<b>\$306,811 53</b>

## DISBURSEMENTS.

Gross amount paid for losses. . . . .	\$36,342 14	
Deduct salvages and reinsurances. . . . .	2,141 65	
Net amount paid for losses. . . . .		\$34,200 49
Interest and dividends paid to underwriters. . . . .		47,052 63
Commissions and brokerage. . . . .		91,453 39
Fees . . . . .		4,925 00
Taxes, licenses and insurance department fees. . . . .		6,426 99
<b>Total Cash Disbursements. . . . .</b>		<b>\$184,058 50</b>

## ASSETS.

Collateral loans . . . . .	\$30,000 00
Book value of bonds owned. . . . .	825,381 25
Cash in bank . . . . .	48,331 02
Gross premiums in course of collection. . . . .	55,589 91
Interest due and accrued on bonds owned. . . . .	8,258 33
<b>Gross Assets . . . . .</b>	<b>\$967,560 51</b>

## DEDUCT ASSETS NOT ADMITTED.

Depreciation in value of bonds owned. . . . .	66,493 75
<b>Total admitted Assets. . . . .</b>	<b>\$901,066 76</b>

## LIABILITIES.

Total amount of unpaid losses and claims. . . . .	\$14,233 00
Unearned premiums. . . . .	150,950 27
Commissions and other charges due agents and brokers. . . . .	13,897 48

Return premiums .....	\$4,711 25
Reinsurance premiums.....	1,174 95
Contingent reserve.....	100,000 00
<b>Total Liabilities.....</b>	<b>\$284,966 95</b>

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
State of Massachusetts gold....	\$33,975	\$30,000	101	\$30,300
Essex Co. Park, N. J. gold.....	59,000	50,000	104	52,000
N. Y. City con. gold stock.....	137,688	135,000	94	126,900
N. Y. City con. gold stock.....	152,625	150,000	88	132,000
N. Y. City con. gold stock.....	27,375	25,000	94½	23,625
N. Y. City corp. stock.....	51,000	50,000	102	51,000
Brooklyn City (East River Bridge) gold.....	55,500	50,000	93½	46,750
Atch., Top. & Santa Fe R. R. Co. gen. mtg. gold.....	25,000	25,000	101	25,250
Balt. & Ohio R. R. Co., 1st mtg. gold.....	24,875	25,000	101½	25,375
Cleve., Cin., Chic. & St. Louis R. R. Co. gen. mtg. gold....	26,625	25,000	101	25,250
Met. Street Ry. gen. mtg.....	61,125	50,000	108	54,000
Pitts., Cin., Chic. & St. Louis R. R. Co.....	25,156	25,000	100	25,000
West Shore R. R. Co. reg.....	46,000	40,000	105	42,000
Pennsylvania Co. notes.....	49,750	50,000	99½	49,750
Westinghouse Elec. Co. notes..	49,688	50,000	99¾	49,688
<b>Totals.....</b>	<b>\$825,381</b>	<b>\$780,000</b>		<b>\$758,887</b>

## ASSURANCE LLOYDS OF AMERICA.

No. 141 BROADWAY, NEW YORK.

[Formed and commenced business February 15, 1892.]

FRANK M. PARKER, Attorney.

CHARLES E. HILL, Secretary.

## UNDERWRITERS COMPOSING ASSOCIATION.

Name and Address.	Liability assumed.
Victor A. Harder, 128 White street, New York.....	\$5,000 00
P. J. Carlin, 1 Madison avenue, New York.....	5,000 00
Charles H. Simmons, 110 Centre street, New York.....	5,000 00
W. H. Loomis, Williamsport, Pa.....	5,000 00
Charles T. Dotter, 15 Tompkins place, Brooklyn.....	5,000 00
Thomas Nelson, Jr., New Brunswick, N. J.....	5,000 00
Charles E. Hill, 141 Broadway, New York.....	5,000 00
Frank M. Parker, 156 Broadway, New York.....	5,000 00
Augustine Banks, 52 Broadway, New York.....	5,000 00
J. Ross Valentine, M. D., Woodbridge, N. J.....	5,000 00
Edward G. Benedict, 68 Wall street, New York.....	5,000 00
John J. Roberts, 1123 Broadway, New York.....	5,000 00
Gilbert C. Brown, 1123 Broadway, New York.....	5,000 00

## INCOME.

Net cash premiums received.....	\$6 00
Subscribed by underwriters.....	600 00
<b>Total cash Income.....</b>	<b>\$606 00</b>

## DISBURSEMENTS.

Total amount paid for losses.....	\$1,524 21
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## ASSETS.

Cash in office and in bank.....	\$176 82
Gross premiums in course of collection.....	472 18
Gross Assets .....	\$649 00

## ASSETS NOT ADMITTED.

Gross premiums in course of collection, representing business written prior to October 1, 1905.....	472 18
<b>Total admitted Assets.....</b>	<b>\$176 82</b>

## LIABILITIES.

Total amount of unpaid losses and claims.....	\$7,841 63
Unearned premiums.....	3 00
<b>Total Liabilities.....</b>	<b>\$7,844 63</b>

## GARFIELD ASSURANCE FIRE LLOYDS.

No. 132 NASSAU STREET, NEW YORK.

[Formed November 10, 1891; commenced business March 9, 1892.]

M. B. GREENBERG, Attorney.

## UNDERWRITERS COMPOSING ASSOCIATION.

Name and Address.	Liability assumed.
William Horowitz, 35 W. 129th street, New York.....	} Unlimited.
John J. Mensching, 266 Bowery, New York.....	
M. B. Greenberg, 63 Clinton street, New York.....	
Harry A. Abraham, 815 E. 147th street New York.....	
Lydia B. Koch, Hotel Lexington, New York.....	
Chas. F. Mitchell, 56 Pine street, New York.....	
Alfred Stanley, 53 Woodruff avenue, Brooklyn, N. Y.....	

## INCOME.

Total cash premiums received.....	\$12 00
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## DISBURSEMENTS.

Total amount paid for losses.....	\$125 00
Commissions and brokerage.....	3 00
Salaries, fees and other charges of officers and employees....	50 00
All other disbursements.....	325 00
<b>Total cash Disbursements.....</b>	<b>\$503 00</b>

## ASSETS.

Cash in office.....	\$44 98
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## LIABILITIES.

Unearned premiums.....	\$6 00
Taxes . . . . .	2 00
<b>Total Liabilities.....</b>	<b>\$8 00</b>

## UNDERWRITERS AT GREAT WESTERN LLOYDS.\*

No. 45 CEDAR STREET, NEW YORK.

[Formed and commenced business April 30, 1892.]

STANTON & VAN SINDEREN, Attorneys.

E. E. HALL, Secretary.

### UNDERWRITERS COMPOSING ASSOCIATION.

Name and Address.	Liability assumed.
George C. Clarke, President Tefft Weller Co., New York....	\$10,000 00
David S. Walton, of D. S. Walton & Co., New York.....	10,000 00
Stephen S. Palmer, President New Jersey Zinc Co., New York.	10,000 00
Leo H. Wise, of Wise Brothers, New York and Baltimore....	10,000 00
John N. Beach, Vice-President of Tefft Weller Co., New York..	10,000 00
George A. Stanton, of George A. Stanton Co., New York.....	10,000 00
Cornelius E. Rumsey, formerly treasurer National Biscuit Co., Pittsburg, Pa.....	10,000 00
Edward H. Wise, of Wise Brothers, New York and Baltimore..	10,000 00
James McClenahan, President David Stevenson Brewing Co., New York.....	10,000 00
William Wicke, President William Wicke Co., New York.....	10,000 00
Charles M. Warner, Syracuse, N. Y.....	10,000 00
Albro J. Newton, President Albro J. Newton Co., Brooklyn, N. Y. . . . .	10,000 00
T. Howe Childs, Second Vice-President Colonial Steel Co., Pitts- burg, Pa. . . . .	10,000 00
Henry A. Sherwin, President The Sherwin-Williams Co., Cleve- land, Ohio . . . . .	10,000 00
Eugene S. Pike, Chicago, Ill.....	10,000 00
John Claffin, President H. B. Claffin Co., New York.....	10,000 00
William E. Lowe, of Johnson & Higgins, New York.....	10,000 00
Thomas Dimond, New York.....	10,000 00
William T. Evans, of Mills & Gibb, Incorporated, New York..	10,000 00
Mark T. Cox, of Robert Winthrop & Co., New York.....	10,000 00
Charles J. Follmer, of Follmer, Clogg & Co., Incorporated, New York.....	10,000 00
L. Lafin Kellogg, of Kellogg & Rose, New York.....	10,000 00
Albert B. Scott, of Scott & Browne, London, England.....	10,000 00
Harvey Childs, Jr., of H. Childs & Co., Pittsburg, Pa.....	10,000 00
Arthur Gibb, of F. Loeser & Co., Brooklyn, N. Y.....	10,000 00
August Hecksher, General Manager New Jersey Zinc Co., New York . . . . .	10,000 00
Jacob Amos, Syracuse, N. Y.....	10,000 00
Sereno P. Fenn, Cleveland, Ohio.....	10,000 00
Albert H. Childs, Pittsburg, Pa.....	10,000 00
Felix Fuld, Newark, N. J.....	10,000 00
William L. Moffat, Elizabeth, N. J.....	10,000 00
John D. Larkin, Buffalo, N. Y.....	10,000 00
Louis Stewart, New York.....	10,000 00

\* Formed as The International Lloyds. Present title assumed March 28, 1894.

## INCOME.

Gross cash premiums received.....	\$39,290 49	
Deduct reinsurance, abatement, rebate and return premiums . . . . .	16,281 38	
		<hr/>
Net cash premiums received.....		\$73,009 11
Interest and dividends on bonds.....		7,442 05
		<hr/>
<b>Total cash Income.....</b>		<b>\$80,451 16</b>

## DISBURSEMENTS.

Gross amount paid for losses.....	\$8,285 64	
Deduct salvages and reinsurances.....	19 80	
		<hr/>
Net amount paid for losses.....		\$8,265 84
Interest and dividends paid to underwriters.....		9,794 29
Commissions and brokerage.....		24,740 04
Fees . . . . .		2,890 00
Taxes, licenses and insurance department fees.....		1,879 74
Retiring subscribers . . . . .		16,584 51
		<hr/>
<b>Total cash Disbursements.....</b>		<b>\$64,154 42</b>

## ASSETS.

Book value of bonds owned.....	\$186,569 00
Cash in bank.....	30,209 72
Gross premiums in course of collection.....	14,387 76
Interest due and accrued on bonds owned.....	1,927 50
	<hr/>
Gross Assets.....	\$233,093 98

## DEDUCT ASSETS NOT ADMITTED.

Depreciation in value of bonds owned.....	8,692 50
	<hr/>
<b>Total admitted Assets.....</b>	<b>\$224,401 48</b>

## LIABILITIES.

Total amount of unpaid losses and claims.....	\$3,560 00
Unearned premiums.....	37,883 22
Commissions and other charges due agents and brokers.....	3,596 94
Return premiums . . . . .	1,411 35
Reinsurance premiums.....	89 52
	<hr/>
<b>Total Liabilities.....</b>	<b>\$46,541 03</b>

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
N. Y. City con. gold stock. . . . .	\$50,788	\$50,000	93½	\$46,750
Chic., R. I. & Pac. R. R. Co. gen. mtg. gold.....	20,425	20,000	102	20,400
Chic. & E. Ill. R. R. Co. gen. con. 1st mtg. gold.....	23,250	20,000	117	23,400
Balt. & Ohio R. R. prior lien, gold.....	15,360	16,000	94	15,040
New Amsterdam Gas Co. 1st con.....	16,425	15,000	99	14,850

	Book value.	Par value.	Rate used.	Market value.
N. Y., Lackawanna & Western R. R. guar.....	\$13,310	\$11,000	111	\$12,210
N. Y. & North'n R. R. 1st mtg. gold.....	12,400	10,000	112	11,200
Cigo, Ind., St. Louis & Chic 1st mtg., gen.....	9,585	9,000	100	9,000
N. Y. City warrants.....	25,027	25,000	100.10	25,027
Totals.....	<u>\$186,569</u>	<u>\$176,000</u>		<u>\$177,876</u>

## THE INDEMNITY EXCHANGE.\*

No. 240 LA SALLE STREET, CHICAGO, ILL.

No. 290 BROADWAY, NEW YORK.

[Formed in 1891; commenced business March, 1892.]

WILLIAM WILLIAMSON, Attorney.

### UNDERWRITERS.†

#### INCOME.

Gross cash premiums received.....	\$252,298 93	
Deduct reinsurance, abatement, rebate and return premiums.....	51,690 59	
	\$200,608 34	
Net cash premiums received.....		\$200,608 34
Interest . . . . .		3,197 23
Underwriters' subscriptions. . . . .		107,093 92
		\$310,899 49

#### DISBURSEMENTS.

Total amount paid for losses.....	\$217,177 20
Interest and dividends paid to underwriters.....	30,375 96
Refunded to subscribers.....	12,262 12
Commissioners' salaries, fees and taxes.....	39,358 57
	\$299,173 85

#### ASSETS.

Cash in office and in bank.....	\$154,721 52
Gross premiums in course of collection.....	35,700 22
	\$190,421 74

#### LIABILITIES.

Total amount of unpaid losses and claims.....	\$66,674 44
Unearned premiums . . . . .	86,215 01
Dividends unpaid . . . . .	5,355 03
Salaries and other miscellaneous expenses due or accrued.....	3,718 89
	\$161,963 37

\* Formed as The Packers' Indemnity Exchange. Present title assumed in 1892.

† This Association is composed of inter-insurers, and as the members are constantly changing no list is given.

## INDIVIDUAL UNDERWRITERS.\*

No. 46 CEDAR STREET, NEW YORK.

[commenced business 1881.]

JOHN R. WATERS, Attorney.

## INCOME.

Gross cash premiums received.....	\$458,937 07	
Deduct reinsurance, abatement, rebate and return premiums.....	24,004 80	
Net cash premiums received.....		\$434,932 27
Interest and dividends.....		24,681 60
<b>Total cash Income.....</b>		<b>\$459,613 87</b>

## DISBURSEMENTS.

Total amount paid for losses.....	\$211,773 43
Interest and dividends paid to underwriters.....	64,032 68
Commissions and brokerage.....	68,882 45
Fees . . . . .	890 05
Taxes, licenses and insurance department fees.....	3,518 46
Charged off bond account.....	16,210 75
All other disbursements.....	608 96
<b>Total Cash Disbursements.....</b>	<b>\$365,916 78</b>

## ASSETS.

Book value of bonds owned.....	\$266,340 00
Cash in bank.....	505,835 17
Gross premiums in course of collection.....	6,020 60
Interest accrued on bonds.....	1,500 00
<b>Total admitted Assets.....</b>	<b>\$779,695 77</b>

## LIABILITIES.

Unearned premiums . . . . .	\$141,128 76
Dividends unpaid . . . . .	120,939 43
Subscribers' deposits . . . . .	339,500 00
<b>Total Liabilities.....</b>	<b>\$601,568 19</b>

*Schedule of Bonds Owned.*

	Par value.	Book and market values.
Consolidated stock of the City of New York, 3% for constructing a public driveway along the Harlem River.....	\$178,000	\$160,200
Consolidated stock of the City of New York 3% dock bonds.....	122,000	106,140
<b>Totals.....</b>	<b>\$300,000</b>	<b>\$266,340</b>

\* Not a Lloyds Association, but included under section 57, insurance law. This statement is a summary of 278 private accounts of subscribers who reciprocate fire insurance indemnity in the office of the attorney.

INTER-INSURERS OF AMERICA.\*

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No. 50 PINE STREET, NEW YORK.

[Formed and commenced business April 11, 1892.]

JAMES R. SKINNER, Attorney.

ARTHUR G. MOSES, Secretary.

UNDERWRITERS COMPOSING ASSOCIATION.

Name and Address.	Liability assumed.
Franklin H. Kalbfleisch, Babylon, L. I.....	\$500 00
Arthur G. Moses, Trenton, N. J.....	500 00
Frederick J. Moses, New Brighton, N. Y.....	500 00
Charles S. Atkinson, 223 W. 130th street, New York city....	500 00
James T. Wood, 439 Fifth avenue, New York city.....	500 00
Philip S. Tilden, Brooklyn.....	500 00
David M. Parry, Indianapolis, Ind.....	500 00
Henry Hudson, Hudson, N. Y.....	500 00

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\* Formed as Consolidated Underwriters of the City of New York; changed to Mechanics' Fire and Marine Lloyds June 25, 1895. Present title assumed August 22, 1902.

## INTERNATIONAL FIRE OFFICE OF NEW YORK CITY.\*

No. 56 PINE STREET, NEW YORK.

[Formed March 12, 1892; commenced business March 17, 1892.]

CHARLES F. MITCHELL, Attorney.

## UNDERWRITERS COMPOSING ASSOCIATION.

Name and Address.	Liability assumed.
Thomas J. Madden, New Haven, Conn.....	\$5,000 00
L. B. Koch, 56 Pine street, New York.....	5,000 00
Henry W. Sprague, Malden, Mass.....	5,000 00
Charles F. Mitchell, 56 Pine street, New York.....	5,000 00
Hamilton Young, 56 Pine street, New York.....	5,000 00
Roland C. Fraser, Broad Exchange Building, New York.....	5,000 00
Walter P. Judson, New Haven, Conn.....	5,000 00
Harrison H. Atwood, Dorchester, Mass.....	5,000 00
John S. Jenkins, 206 Broadway, New York.....	5,000 00
James M. Young, Hamilton, Ontario, Canada.....	5,000 00

## INCOME.

Total cash premiums received.....	\$10 00
Loan account.....	2,547 45
<b>Total cash Income.....</b>	<b>\$2,557 45</b>

## DISBURSEMENTS.

Total amount paid for losses.....	\$1,720 05
Commissions and brokerage.....	1 50
Taxes . . . . .	27 51
Legal expenses . . . . .	716 38
All other disbursements.....	50 00
<b>Total cash Disbursements.....</b>	<b>\$2,515 44</b>

## ASSETS.

Cash in bank.....	\$63 01
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## LIABILITIES.

Net amount of unpaid losses and claims.....	\$3,404 10
Unearned premiums.....	15 83
Commissions and other charges due agents and brokers.....	539 61
Return and reinsurance premiums.....	242 96
Due and to become due for borrowed money.....	4,597 61
<b>Total Liabilities.....</b>	<b>\$8,800 11</b>

\* Formed as Lenox Fire Lloyds; changed to Merchants and Mechanics' Fire Lloyds July 22, 1895. Present title assumed April 15, 1902.

## ISTHIMUS LLOYDS OF THE CITY OF NEW YORK.

No. 133 WILLIAM STREET, NEW YORK.

[Formed and commenced business in 1886.]

COURTLANDT P. HULL, Jr., J. W. PATTERSON, and W. J. HOWEY, Attorneys.

### UNDERWRITERS COMPOSING ASSOCIATION.

Name and Address.	Liability assumed.
C. W. Kattell, 3 West Fourteenth street, New York.....	\$2,000 00
Eugene Van Schaick, 100 Broadway, New York.....	2,000 00
George Reuter, Jr., 124 West Eighty-first street, New York...	2,000 00
George Holmes, 30 Broad street, New York.....	2,000 00
Horace E. Fox, 105 West Sixty-second street, New York.....	2,000 00
H. W. Donty, 30 Broad street, New York.....	2,000 00
I. J. Merritt, Sr., 40 Wall street, New York.....	2,000 00
Walter Cutting, Pittsfield, Mass.....	2,000 00
F. G. Pauly, 187 Water street, New York.....	2,000 00
I. J. Merritt, Jr., 40 Wall street, New York.....	2,000 00
R. J. Cortis, 54 Maiden lane, New York.....	2,000 00
A. E. Cortis, 54 Maiden lane, New York.....	10,000 00
J. W. Patterson, 133 William street, New York.....	10,000 00
W. J. Howey, 133 William street, New York.....	10,000 00
John S. Woodruff, 82 Beekman street, New York.....	2,000 00
W. W. Urquhart, Jr., 95 William street, New York.....	2,000 00

#### INCOME.

Total cash premiums received.....	\$15 00
Paid in by underwriters.....	3,675 00
Borrowed money.....	1,764 93
<b>Total cash Income.....</b>	<b>\$5,454 93</b>

#### DISBURSEMENTS.

Total amount paid for losses.....	\$3,089 71
Taxes, licenses and insurance department fees.....	86
Legal expenses.....	1,039 39
Discounts . . . . .	27 62
All other disbursements.....	357 35
<b>Total cash Disbursements.....</b>	<b>\$4,514 93</b>

#### ASSETS.

Cash in office and in bank.....	\$128 24
Gross premiums in course of collection.....	17 50
<b>Total admitted Assets.....</b>	<b>\$145 74</b>

LIABILITIES.	
Losses adjusted . . . . .	\$412 26
Losses unadjusted, including all reported and supposed losses. . . . .	10,677 02
	<hr/>
Total amount of claims for losses . . . . .	\$11,089 28
Deduct reinsurance thereon . . . . .	5,026 13
	<hr/>
Net amount of unpaid losses and claims . . . . .	\$6,063 15
Unearned premiums . . . . .	16 25
Salaries and other miscellaneous expenses due or accrued . . . . .	2,300 00
Return premiums . . . . .	121 23
Due and to become due for borrowed money . . . . .	4,087 53
Estimated cost in adjusting resisted claims . . . . .	5,000 00
	<hr/>
<b>Total Liabilities . . . . .</b>	<b>\$17,588 16</b>
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## LUMBER UNDERWRITERS.\*

No. 66 BROADWAY, NEW YORK.

[Formed March 7, 1892; commenced business April 30, 1892.]

EUGENE F. PERRY, Attorney.

## UNDERWRITERS COMPOSING ASSOCIATION.

Name and Address.	Liability assumed.
Fred'k W. Cole, 29 Broadway, New York city.....	\$1,000 00
C. H. Carleton, of Mill, Gray, Carleton & Co., Cleveland, O...	1,000 00
W. A. Holt, Vice-President Holt Lubricator Co., Oconto, Wis..	1,000 00
W. C. Laidlaw, of A. Laidlaw Lubricator Co., Toronto, Ont...	1,000 00
H. S. Lee, of Mixer & Co., Buffalo, N. Y.....	1,000 00
Robert C. Lippincott, North American Bldg., Philadelphia, Pa.	1,000 00
Lewis Dill, Baltimore, Md.....	1,000 00
Eugene F. Perry, 66 Broadway, New York city.....	1,000 00
C. H. Prescott, Jr., of Saginaw Bay Co., Cleveland, O.....	1,000 00
Frank C. Rice, of Rice & Lockwood Lubricating Co., Springfield, Mass . . . . .	1,000 00
Horace F. Taylor, of Taylor & Crate, Buffalo, N. Y.....	1,000 00
M. S. Tremaine, of Montgomery Door & Box Co., Buffalo, N. Y.	1,000 00
Robert W. Higbie, 45 Broadway, New York.....	1,000 00

## INCOME.

Gross cash premiums received.....	\$201,065 60	
Deduct reinsurance, abatement, rebate and re- turn premiums . . . . .	71,571 28	
Net cash premiums received.....		\$129,494 32
Interest and dividends from all sources.....		8,322 50
Deposited by underwriters.....		52,000 00
<b>Total cash Income.....</b>		<b>\$189,816 82</b>

## DISBURSEMENTS.

Gross amount paid for losses.....	\$88,551 18	
Deduct salvages and reinsurances.....	30,684 54	
Net amount paid for losses.....		\$57,866 64
Interest and dividends paid to underwriters.....		69,600 00
Commissions and brokerage.....		4,906 98
Salaries, fees and other charges of officers and employees....		25,503 38
Taxes, licenses and insurance department fees.....		102 24
Legal and adjustment expenses.....		1,689 28
Retiring underwriters . . . . .		21,716 52
All other disbursements . . . . .		843 13
<b>Total cash Disbursements.....</b>		<b>\$182,228 17</b>

\* Formed as Underwriters at Mutual Lloyds; changed to Lumber Underwriters at Mutual Lloyds July 9, 1900. Present title assumed December 21, 1906.

## ASSETS.

Cash in bank.....	\$150,181 63
Gross premiums in course of collection.....	18,729 44
Interest due . . . . .	94 98
Due for reinsurance on losses paid.....	592 25
	<hr/>
Gross Assets . . . . .	\$169,598 30

## DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection representing business written prior to October 1, 1905.....	273 21
	<hr/>
<b>Total admitted Assets.....</b>	<b>\$169,325 09</b>
	<hr/> <hr/>

## LIABILITIES.

Total amount of unpaid losses and claims.....	\$14,550 00
Unearned premiums. . . . .	74,712 77
Salaries and other miscellaneous expenses due or accrued....	1,757 82
Commissions and other charges due agents and brokers.....	931 40
Reinsurance premiums. . . . .	1,149 37
Due retiring underwriters. . . . .	583 93
	<hr/>
<b>Total Liabilities.....</b>	<b>\$93,685 29</b>
	<hr/> <hr/>

## MANUFACTURERS' LLOYDS.

No. 76 WILLIAM STREET, NEW YORK.

[Formed and commenced business May, 1892.]

JAMESON & FRELINGHUYSEN, Attorneys.

WM. COWIE, Secretary.

### UNDERWRITERS COMPOSING ASSOCIATION.

Name and Address.	Liability assumed.
Frank Hiscock, Syracuse, N. Y.....	\$10,000 00
Albert K. Hiscock, Syracuse, N. Y.....	10,000 00
Jameson & Frelinghuysen, 76 William street, New York.....	20,000 00
John Dobson, Philadelphia, Pa.....	10,000 00
James Dobson, Philadelphia, Pa.....	10,000 00
Charles W. Snow, Syracuse, N. Y.....	10,000 00
Estate of H. M. Jameson, 76 William street, New York....	10,000 00
Wm. B. Cogswell, Syracuse, N. Y.....	10,000 00
Gates Talheimer, Syracuse, N. Y.....	10,000 00
William Cowie, Syracuse, N. Y.....	10,000 00
A. E. Nettleton, Syracuse, N. Y.....	10,000 00
Dean E. Brown, Syracuse, N. Y.....	10,000 00
Willet L. Brown, Syracuse, N. Y.....	10,000 00
I. M. Stettenheim, 45 William street, New York.....	10,000 00
J. S. Bache & Co., New York.....	10,000 00
John L. King, Syracuse, N. Y.....	10,000 00
Wm. H. Kellner, Newark, N. J.....	10,000 00
John Moore, Syracuse, N. Y.....	10,000 00
Edward Joy, Syracuse, N. Y.....	10,000 00
Lyman C. Smith, Syracuse, N. Y.....	10,000 00
W. L. Smith, Syracuse, N. Y.....	10,000 00
Wilbur S. Peck, Syracuse, N. Y.....	10,000 00
August Falker, Syracuse, N. Y.....	10,000 00
Joseph S. Frelinghuysen, 76 William street, New York.....	10,000 00

#### INCOME.

Gross cash premiums received.....	\$45,017 39
Deduct reinsurance, abatement, rebate and return premiums. . . . .	8,039 65
Net cash premiums received.....	\$36,977 74
Interest and dividends. . . . .	1,906 30
Deposit on appeal bond returned.....	600 00
<b>Total cash Income.....</b>	<b>\$39,484 04</b>

#### DISBURSEMENTS.

Gross amount paid for losses.....	\$14,118 88
Deduct salvages and reinsurances.....	638 65
Net amount paid for losses.....	\$13,480 23
Commissions and brokerage.....	7,395 56
Salaries, fees and other charges of officers and employees....	2,544 50
Taxes, licenses and insurance department fees.....	418 28
<b>Total cash Disbursements.....</b>	<b>\$23,838 57</b>

## ASSETS.

Book value of bonds owned.....	\$23,620 17
Cash in office and in bank.....	40,447 05
Gross premiums in course of collection.....	12,914 72
Gross Assets. . . . .	<u>\$76,981 94</u>

## DEDUCT ASSETS NOT ADMITTED.

Depreciation in value of bonds owned.....	320 17
Total admitted Assets.....	<u><u>\$76,661 74</u></u>

## LIABILITIES.

Losses unadjusted. . . . .	\$94 00
Losses resisted. . . . .	5,100 00
Total amount of unpaid losses and claims.....	\$5,194 00
Unearned premiums. . . . .	19,746 37
Commissions and other charges due agents and brokers.....	2,251 86
Return premiums. . . . .	1,655 42
Total Liabilities.....	<u><u>\$28,847 65</u></u>

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
5 Hocking Valley Ry. con. gold.....	\$5,169	\$5,000	106½	\$5,225
10 Chic. Rock Island & Pac. Rv.....	9,381	10,000	91¾	9,175
10 Wheeling & Lake Erie Ry. 1st con. gold.....	9,070	10,000	89	8,900
Totals.....	<u>\$23,620</u>	<u>\$25,000</u>		<u>\$23,300</u>

## MERCANTILE LLOYDS OF NEW YORK CITY.\*

## LITTLE FALLS, N. Y.

[Formed and commenced business April 11, 1902.]

THE MERCANTILE SURETY CO. (Inc.), Attorney.

JOHN W. FITZGERALD, Secretary.

## UNDERWRITERS COMPOSING ASSOCIATION.

Name and Address.	Liability assumed.
John W. Fitzgerald, Little Falls, N. Y.....	\$5,000 00
Sidney W. Petrie, 410 Delaware avenue, Buffalo, N. Y.....	5,000 00
Jos. C. Henafelt, 71 Carolina street, Buffalo, N. Y.....	5,000 00
John C. Bertrand, 50 Tremont street, Rochester, N. Y.....	5,000 00
Jacob Davis, 203 Norwood avenue, Buffalo, N. Y.....	5,000 00
Frank E. Sheldon, 401 Delaware avenue, Buffalo, N. Y.....	5,000 00
Geo. S. Bixby, 312 Manhattan avenue, New York.....	5,000 00
<b>INCOME.</b>	
Total cash premiums received.....	\$25 00
<b>DISBURSEMENTS.</b>	
Salaries, fees and other charges of officers and employees....	\$50 00
<b>ASSETS.</b>	
Cash in office.....	\$35 00
<b>LIABILITIES.</b>	
Unearned premiums. . . . .	\$12 50

\* Formed as Mercantile Lloyds of New York City; changed to Metropolitan Lloyds September 5, 1893, and to Electric City Lloyds July 10, 1896. Present title reassumed November 18, 1902.

## MERCHANTS' FIRE LLOYDS.

No. 76 WILLIAM STREET, NEW YORK.

[Formed October 2, 1888: commenced business November 3, 1888.]

JAMESON &amp; FRELINGHUYSEN and HENRY GRIFFEN, Attorneys.

## UNDERWRITERS COMPOSING ASSOCIATION.

Name and Address.	Liability assumed.
C. V. Meserole, 76 William street, New York city.....	\$10,000 00
Henry Griffin, 305 W. Ninety-second street, New York city..	10,000 00
Edwin C. Jameson, 76 William street, New York city.....	10,000 00
Henry A. Loth, 65 Greene street, New York city.....	10,000 00
Adolph Knothe, 124 Fifth avenue, New York city.....	10,000 00
Joseph S. Frelinghuysen, 76 William street, New York city.	10,000 00
Wm. H. Kellner, Newark, N. J.....	10,000 00
Thalheimer Brothers, 65 East Ninth street, New York city..	10,000 00
T. J. Ferguson, New Orleans, La. ....	10,000 00
Hale & Kilburn Mfg. Co., Philadelphia, Pa. ....	10,000 00
F. T. Nesbit, 116 Nassau street, New York city.....	10,000 00
Lit Brothers, Philadelphia, Pa.....	10,000 00
Kaufmann Brothers, Pittsburg, Pa.....	10,000 00
Woodward & Lothrop, Washington, D. C.....	10,000 00

## INCOME.

Gross cash premiums received.....	\$41,490 25
Deduct reinsurance, abatement, rebate and return premiums. ....	10,000 38
Net cash premiums received.....	\$31,489 87
Interest and dividends.....	1,992 50
<b>Total cash Income.....</b>	<b>\$33,482 37</b>

## DISBURSEMENTS.

Gross amount paid for losses.....	\$7,041 26
Deduct salvages and reinsurance.....	644 12
Net amount paid for losses.....	\$6,397 14
Interest and dividends paid to underwriters.....	2,809 09
Commissions and brokerage .....	9,978 71
Salaries, fees and other charges of officers, clerks and other employees.....	135 00
Taxes, licenses and insurance department fees.....	423 22
Loss on sale or maturity assets.....	274 38
All other disbursements .....	36 35
<b>Total cash Disbursements.....</b>	<b>\$20,044 80</b>

## ASSETS.

Book value of bonds and stocks owned.....	\$46,028 91
Cash in office and in bank.....	8,503 55
Gross premiums in course of collection.....	10,896 27
	<hr/>
Gross Assets .....	\$65,428 73

## DEDUCT ASSETS NOT ADMITTED.

Depreciation in value of bonds owned.....	1,685 81
	<hr/>
Total admitted Assets.....	<u>\$63,742 92</u>

## LIABILITIES.

Losses unadjusted.....	\$94 00
Losses resisted .....	400 00
	<hr/>
Total amount of unpaid losses and claims.....	\$494 00
Unearned premiums.....	19,521 05
Commissions and other charges due agents and brokers.....	2,410 59
	<hr/>
Total Liabilities.....	<u>\$22,425 64</u>

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
U. S. Steel sinking fund.....	\$4,198	\$5,000	97 $\frac{5}{8}$	\$4,881
New Amsterdam gas.....	2,140	2,000	102 $\frac{1}{4}$	2,045
Third Ave. con. gold.....	4,750	5,000	90 $\frac{1}{2}$	4,525
St. Louis & San Francisco ref..	4,494	5,000	83 $\frac{3}{4}$	4,188
Central of Ga., con. 5%.....	5,445	5,000	110	5,500
Stocks:				
50 Balt. & Ohio R. R. com....	5,825	5,000	119 $\frac{1}{2}$	5,975
25 U. S. Stee' pref.....	2,541	2,500	104 $\frac{3}{4}$	2,609
40 Canadian Pacific Ry.....	6,990	4,000	193	7,720
50 Consolidated Gas Co.....	9,647	5,000	138	6,900
	<hr/>	<hr/>		<hr/>
Totals.....	<u>\$46,030</u>	<u>\$38,500</u>		<u>\$44,343</u>

THE NATIONAL UNDERWRITERS OF AMERICA.\*

No. 45 CEDAR STREET, NEW YORK.

[Formed and commenced business June, 1892.]

GEO. A. STANTON & CO., Attorneys.

CHAS. E. SEXTON, Secretary.

UNDERWRITERS COMPOSING ASSOCIATION.

Name and Address.	Liability assumed.
Joseph E. Brown, of Blake Bros. & Co., New York and Boston..	\$10,000 00
Francis S. Bangs, of Kingsley, Mabon & Co., New York.....	10,000 00
H. B. Sedgwick, of H. B. Sedgwick & Co., London, England..	10,000 00
Jacob D. Lit, of Lit Brothers, Philadelphia, Pa.....	10,000 00
Harvey Childs, Jr., of H. Childs & Co., Pittsburg, Pa.....	10,000 00
Joseph B. Shea, Treasurer, Jas. Horne Co., Pittsburg, Pa....	10,000 00
Robert J. Dale, of Dale & Co., Montreal, Canada.....	10,000 00
John G. Stephenson, Jr., 2d Vice-President Arbuthnot-Stephenson Co., Pittsburg, Pa. ....	10,000 00
William W. Lawrence, Vice-President Sterling White Lead Co. and of W. W. Lawrence & Co., Pittsburg, Pa.....	10,000 00
Fraser M. Moffat, of The David Moffat Co., New York.....	10,000 00
Mark T. Cox, of Robert Winthrop & Co., New York.....	10,000 00
Adolph Goepel, of Goepel & Trube, New York.....	10,000 00
William J. Stitt, of Jacob Adler & Co., New York.....	10,000 00
Robert C. Ogden, of the firm of John Wanamaker, New York	10,000 00
Charles H. Zehnder, President Allegheny Ore & Iron Co., New York .....	10,000 00
Alfred Adler, of Jacob Adler & Co., New York.....	10,000 00
Hans Schmidt, of Schoellkopf & Co., Buffalo, N. Y.....	10,000 00
Willis L. Ogden, of Willis L. Ogden & Co., New York.....	10,000 00
Spencer Kellogg, of Charles C. Kellogg & Sons Co., Utica, N. Y.	10,000 00
August Heckscher, General Manager New Jersey Zinc Co., New York .....	10,000 00
James M. Thomson, formerly of Brown, Thomson & Co., Hartford, Conn. ....	10,000 00
Martin Schrenkeisen, capitalist, New York.....	10,000 00
Henry G. Gennert, of Gennert & Gennert, New York.....	10,000 00
William L. Van Sinderen, of George A. Stanton & Co., New York .....	10,000 00
Henry A. Sherwin, President The Sherwin-Williams Co., Cleveland, O. ....	10,000 00

INCOME.

Gross cash premiums received.....	\$64,476 26
Deduct reinsurance, abatement, rebate and return premiums. ....	10,985 29
Net cash premiums received.....	\$53,490 97
Interest and dividends . . . . .	5,375 28
Deposited by new subscribers.....	4,000 00
<b>Total cash Income.....</b>	<b>\$62,866 25</b>

\* Formed as Equitable Fire Lloyds. Present title assumed November 26, 1902.

## DISBURSEMENTS.

Gross amount paid for losses.....	\$4,583 92
Deduct salvages and reinsurances.....	16 97
Net amount paid for losses.....	\$4,566 95
Interests and dividends paid to underwriters.....	5,175 28
Commissions and brokerage . . . . .	18,245 72
Salaries, fees and other charges of officers and employees....	1,055 00
Taxes, license and insurance department fees.....	761 55
<b>Total cash Disbursements.....</b>	<b>\$29,804 50</b>

## ASSETS.

Book value of bonds and stocks owned.....	\$148,753 75
Cash in bank . . . . .	10,216 27
Gross premiums in course of collection.....	7,545 17
Interest accrued on bonds and stocks owned.....	1,983 34
Gross assets. . . . .	\$168,498 53

## DEDUCT ASSETS NOT ADMITTED.

Depreciation in value of bonds owned.....	4,953 75
<b>Total admitted Assets.....</b>	<b>\$163,544 78</b>

## LIABILITIES.

Total amount of unpaid losses and claims.....	\$100 00
Unearned premiums. . . . .	26,895 17
Commissions and other charges due agents and brokers.....	1,886 29
Return premiums . . . . .	817 49
Reinsurance premiums . . . . .	89 03
<b>Total Liabilities.....</b>	<b>\$29,787 98</b>

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
Chic., Burl. & Quincy R. R. joint.....	\$25,000	\$25,000	99	\$24,750
Amer. Telephone & Telegraph Co. notes.....	30,413	30,000	99½	29,850
Chic., R. I. & Pac. R. R. gen. mtg. ....	10,525	10,000	102	10,200
Louisville & Nashville R. R. col. trust.....	9,850	10,000	97½	9,750
Erie R. R. Co., Penna. Coal Co. col. ....	9,525	10,000	92	9,200
N. Y. City Gas, Elec. Light, H. & Power pur. money . . . . .	4,525	5,000	83½	4,175
Oregon Short Line R. R. ref. . . . .	4,788	5,000	94	4,709
Southern Pac. R. R. ref. . . . .	14,454	15,000	96½	14,475
Central Pacific R. R. ref. . . . .	9,913	10,000	100	10,000
New Penna. Co. guar. ....	9,925	10,000	97	9,700
Atch., Top. & Santa Fe R. R. gen. ....	10,263	10,000	101	10,100
Consolidated Gas Co. ....	9,075	5,000	138	6,900
<b>Totals.....</b>	<b>\$148,754</b>	<b>\$145,000</b>		<b>\$143,800</b>

## UNDERWRITERS AT NEW YORK AND BOSTON LLOYDS.

No. 50 PINE STREET, NEW YORK.

[Formed April 16, 1892; commenced business April 26, 1892.]

WILLARD S. BROWN & CO., Attorneys.

### UNDERWRITERS COMPOSING ASSOCIATION.

Name and Address.	Liability assumed.
Vernon H. Brown, 29 Broadway, New York.....	\$10,000 00
William Brewster, Broadway and Forty-seventh street, New York . . . . .	10,000 00
C. A. Coffin, 44 Broad street, New York.....	10,000 00
A. A. Fowler, 111 Broadway, New York.....	10,000 00
Charles Eddy, Fourth avenue and Ninth street, New York....	10,000 00
A. H. Alker, 30 Broad street, New York.....	10,000 00
Howard Willets, White Plains, N. Y.....	10,000 00
Clarence C. Burke, 10 Wall street, New York.....	10,000 00
Horace Howard Furness, Wallingford, Pa.....	10,000 00
Henry P. Booth, 90 Wall street, New York.....	20,000 00
Evans R. Dick, 30 Broad street, New York.....	10,000 00
John J. Slater, 47 West Fifty-fifth street, New York.....	10,000 00
Burke & Brown, 50-52 Pine street, New York.....	10,000 00
Robert H. Fowler, 111 Broadway, New York.....	10,000 00
Donald Mitchell, 302 West Fifty-third street, New York.....	10,000 00
Nathaniel Whitman, 670-674 Broadway, New York.....	10,000 00
Willard S. Brown, 50 Pine street, New York.....	10,000 00
A. A. Fowler & Co., 111 Broadway, New York.....	10,000 00
Leander N. Lovell, 17 Battery place, New York.....	10,000 00

#### INCOME.

Gross cash premiums received.....	\$44,399 05	
Deduct reinsurance, abatement, rebate and re- turn premiums . . . . .	14,682 66	
	<hr/>	
Net cash premiums received.....		\$29,716 39
Interest and dividends . . . . .		3,628 01
		<hr/>
<b>Total cash Income.....</b>		<b>\$33,344 40</b>

#### DISBURSEMENTS.

Gross amount paid for losses.....	\$12,190 71	
Deduct salvages and reinsurances.....	1,634 67	
	<hr/>	
Net amount paid for losses.....		\$10,556 04
Interests and dividends paid to underwriters.....		3,900 00
Commissions and brokerage.....		10,443 40
Salaries, fees and other charges of officers and employees....		85 00
Taxes, licenses and insurance department fees.....		223 24
		<hr/>
<b>Total cash Disbursements.....</b>		<b>\$25,207 68</b>

## ASSETS.

Book value of bonds and stocks owned.....	\$84,919 17
Cash in bank.....	8,015 08
Gross premiums in course of collection.....	6,762 77
Interest due on bonds and stocks owned.....	337 50
Market value of bonds and stocks over book value.....	107 83
<b>Total admitted Assets.....</b>	<b>\$100,142 35</b>

## LIABILITIES.

Total amount of unpaid losses and claims.....	\$93 75
Unearned premiums.....	15,605 97
Salaries and other miscellaneous expenses due or accrued....	750 00
Commissions and other charges due agents and brokers.....	2,028 78
Reinsurance premiums.....	874 77
<b>Total Liabilities.....</b>	<b>\$19,353 27</b>

*Schedule of Bonds and Stocks Owned.*

Bonds.	Book value.	Par value.	Rate used.	Market value.
Northern Pacific-Great North. (C, B. & Q. collateral).....	\$4,800	\$5,000	97	\$4,850
Oregon Short Line 1st mtg....	6,331	5,000	123	6,150
Balt. & Ohio (Southwestern Div.).....	4,550	5,000	89	4,450
Atch. Top. & Santa Fe conv..	6,108	6,000	104	6,240
Ann Arbor 1st mtg.....	4,681	5,000	92	4,600
Atlantic Coast Line (Louis- ville & Nashville col.).....	4,519	5,000	89	4,450
<b>Stocks.</b>				
125 Atch., Top. & Santa Fe pref.....	12,078	12,500	100	12,500
466 Pennsylvania R. R. ....	32,014	23,300	139	32,387
100 Union Pacific pref.....	9,838	10,000	94	9,400
<b>Totals . . . . .</b>	<b>\$84,919</b>	<b>\$76,800</b>		<b>\$85,027</b>

THE NEW YORK AND NEW ENGLAND UNDER-  
WRITERS AT LLOYDS OF NEW YORK CITY.\*

No. 80 WILLIAM STREET, NEW YORK.

[Formed and commenced business April 12, 1892.]

RICHARD J. DUNPHY, Attorney.

UNDERWRITERS COMPOSING ASSOCIATION.

Name and Address.	Liability assumed.
R. J. Dunphy, 155 West Twenty-second street, New York....	\$2,500 00
J. B. Kearny, 71 Nassau street, New York.....	2,500 00
James McBride, 261 Broadway, New York.....	2,500 00
E. Pergoli, 71 Nassau street, New York.....	2,500 00
Fred'k Murphy, Philadelphia, Pa.....	2,500 00
W. S. Montieth, Columbia, S. C.....	2,500 00
S. W. Keenan, 261 Broadway, New York.....	2,500 00
P. M. Teresi, 71 Nassau street, New York.....	2,500 00
John Burke, 1123 Broadway, New York.....	2,500 00
F. L. Seaver, 138 Liberty street, New York.....	2,500 00
<b>INCOME.</b>	
Total premiums collected.....	\$25,760 40
Deduct reinsurance, rebate, abatement and re- turn premiums .....	11,120 30
Total cash premiums received.....	<u>\$14,640 10</u>
<b>DISBURSEMENTS.</b>	
Total amount paid for losses.....	\$1,020 30
Commissions and brokerage .....	3,660 02
Taxes .....	6 13
Total cash Disbursements.....	<u>\$4,686 45</u>
<b>ASSETS.</b>	
Cash in office and in bank.....	\$9,953 65
Gross premiums in course of collection.....	3,790 25
Total admitted Assets.....	<u>\$13,743 90</u>
<b>LIABILITIES.</b>	
Total unpaid losses and claims.....	\$3,328 05
Unearned premiums .....	7,320 10
Commissions and other charges due to agents and brokers....	947 56
Return premiums and reinsurance.....	54 20
Total Liabilities.....	<u>\$11,649 91</u>

\* Organized as the Home Protection Fire Underwriters of New York City. Present title assumed June 23, 1902.

## NEW YORK CENTRAL LLOYDS.

LITTLE FALLS, N. Y.

[Formed and commenced business April 12, 1902.]

JOHN W. FITZGERALD. Attorney.

## UNDERWRITERS COMPOSING ASSOCIATION.

Name and Address.	Liability assumed.
Watts T. Loomis, Little Falls, N. Y.....	\$5,000 00
J. J. Gilbert, Little Falls, N. Y.....	5,000 00
W. F. Lansing, Little Falls, N. Y.....	5,000 00
Robert Earl, Herkimer, N. Y.....	5,000 00
John W. Fitzgerald, Little Falls, N. Y.....	5,000 00
Thomas Ryan, Syracuse, N. Y.....	5,000 00
William O'Connor, Syracuse, N. Y.....	5,000 00
<b>INCOME.</b>	
Total cash premiums received.....	\$15 00
<b>ASSETS.</b>	
Cash in office.....	\$15 00
<b>LIABILITIES.</b>	
Unearned premiums .....	\$7 50
Expenses due or accrued.....	50
<b>Total Liabilities.....</b>	<b>\$8 00</b>

## NEW YORK COMMERCIAL UNDERWRITERS.\*

No. 54 MAIDEN LANE, NEW YORK.

[Formed and commenced business April 26, 1892.]

CLUFF &amp; HUBBELL (Inc.), Attorneys.

FREDERICK H. CLUFF, Secretary.

## UNDERWRITERS COMPOSING ASSOCIATION.

Name and Address.	Liability assumed.
Edward Cluff, 309 Garfield place, Brooklyn.....	} Unlimited.
William C. Hubbell, 143 W. Eleventh street, New York.....	
Frederick H. Cluff, 309 Garfield place, Brooklyn.....	
Elmer J. Hopper, Paterson, N. J.....	
C. H. Peckham, Jersey City, N. J.....	
H. W. Eadie, 628 Second street, Brooklyn.....	
H. W. Cluff, 279 Hancock street, Brooklyn.....	
Edward A. Weiss, 124 East Eighty-first street, New York city . . . . .	
John E. Hubbell, 143 West Eleventh street, New York city...	
Henry C. Brude, Jr., 236 E. Eighty-eighth street, New York city	

## INCOME.

Total cash premiums . . . . .	\$12 60
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## DISBURSEMENTS.

Commissions and brokerage . . . . .	\$3 15
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## ASSETS.

Cash in office . . . . .	\$33 17
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## LIABILITIES.

Unearned premiums . . . . .	\$6 30
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\* Organized as Commercial Lloyds. Present title assumed May 10, 1904.

## NEW YORK FIRE LLOYDS.

No. 133 WILLIAM STREET, NEW YORK.

[Formed January, 1892; commenced business February, 1892.]

A. E. CORTIS, J. W. PATTERSON, W. J. HOWEY, Attorneys.

### UNDERWRITERS COMPOSING ASSOCIATION.

Name and Address.	Liability assumed.
I. J. Merritt, Sr., 40 Wall street, New York city.....	\$2,000 00
H. W. Donty, 30 Broad street, New York city.....	2,000 00
R. J. Cortis, 54 Maiden lane, New York city.....	2,000 00
I. J. Merritt, Jr., 40 Wall street, New York city.....	2,000 00
W. J. Howey, 133 William street, New York city.....	10,000 00
Horace E. Fox, 105 West Sixty-fifth street, New York city....	2,000 00
Charles H. Merrill, Exeter, N. H.....	2,000 00
George Holmes, 30 Broad street, New York city.....	2,000 00
Walter Cutting, Pittsfield, Mass.....	2,000 00
W. S. Perry, 44 Broad street, New York city.....	2,000 00
George Reuter, Jr., 124 W. Eighty-first street, New York city..	2,000 00
Andrew R. Baird, cor. Hooper st. and Wyeth ave., Brooklyn..	2,000 00
J. W. Patterson, 133 William street, New York city.....	10,000 00
A. E. Cortis, 54 Maiden lane, New York city.....	10,000 00
John S. Woodruff, 82 Beekman street, New York city.....	2,000 00
F. G. Pauly, 189 Water street, New York city.....	2,000 00

#### INCOME.

Total cash premiums received.....	\$15 00
Paid in by underwriters.....	7,758 33
<b>Total cash Income.....</b>	<b>\$7,773 33</b>

#### DISBURSEMENTS.

Gross amount paid for losses.....	\$5,678 89
Deduct salvages and reinsurances.....	839 67
Net amount paid for losses.....	\$4,839 22
Taxes, licenses and insurance department fees.....	85
Legal expenses.....	1,400 93
Bond on appeal.....	540 00
Discount.....	27 17
All other disbursements.....	371 01
<b>Total cash Disbursements.....</b>	<b>\$7,179 18</b>

#### ASSETS.

Cash in office and in bank.....	\$524 53
Gross premiums in course of collection.....	17 50
<b>Total admitted Assets.....</b>	<b>\$542 03</b>

## LIABILITIES.

Losses adjusted and unpaid.....	\$662 26	
Losses unadjusted .....	10,677 02	
Losses resisted .....	6,603 31	
		<hr/>
Total amount of claims for losses.....	\$17,942 59	
Deduct reinsurance thereon.....	5,750 88	
		<hr/>
Net amount of unpaid losses and claims.....		\$12,191 71
Unearned premiums .....		16 25
Salaries and other miscellaneous expenses due or accrued.....		2,300 00
Return premiums .....		121 47
Estimated costs in adjusting resisted claims.....		5,000 00
		<hr/>
<b>Total Liabilities.....</b>		<b>\$19,629 43</b>
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## NEW YORK INSURANCE ASSOCIATION.\*

No. 19 LIBERTY STREET, NEW YORK.

[Formed and commenced business April, 1892.]

DANIEL WOODCOCK &amp; CO., Attorneys.

## UNDERWRITERS COMPOSING ASSOCIATION.

Name and Address.	Liability assumed.
W. L. Pettibone, 269 E. Nineteenth street, New York.....	\$2,500 00
J. Douglass Wells, 25 Broad street, New York.....	2,500 00
William Durst, 397a Hancock street, Brooklyn.....	2,500 00
A. J. Willets, 32 Herkimer place, Brooklyn.....	2,500 00
James A. Wylie, 171 Broadway, New York.....	2,500 00
David K. Case, 471 E. Seventeenth street, Brooklyn.....	2,500 00
Daniel Woodcock & Co., 19 Liberty street, New York.....	2,500 00
H. L. Hudson, Pearl and Water streets, Brooklyn.....	2,500 00
Edmund T. Willets, 47 Ann street, New York.....	2,500 00
Joseph Faulkner, 1162 Pacific street, New York.....	2,500 00
John B. Sabine, 969 St. Marks avenue, Brooklyn.....	2,500 00
Lucien M. A. Girard, 47 Ann street, New York.....	2,500 00
Walter F. Sykes, 626 Second street, Brooklyn.....	2,500 00
George R. Weed, 560 Second street, Brooklyn.....	2,500 00
William J. Bogert, 290 Broadway, New York.....	2,500 00

## INCOME.

Gross cash premiums received.....	\$20,527 69
Deduct reinsurance, abatement, rebate and return premiums .....	5,737 22
Net cash premiums received.....	\$14,790 47
Interest .....	87 70
All other sources.....	250 00
<b>Total cash Income.....</b>	<b>\$15,128 17</b>

## DISBURSEMENTS.

Gross amount paid for losses.....	\$12,564 89
Deduct amount received for salvages and re-insurances .....	1,435 94
Net amount paid for losses.....	\$11,128 55
Interests and dividends paid to underwriters.....	2,500 00
Commissions and brokerage.....	2,210 64
Salaries, fees and other charges of officers and employees.....	2,164 18
Taxes, licenses and insurance department fees.....	42 65
Rent .....	850 00
All other disbursements.....	43 00
<b>Total cash Disbursements.....</b>	<b>\$18,939 02</b>

\* Formed as Insurers' Alliance of the City of New York, and changed to Insurers' Alliance of New York December 14, 1893. Present title assumed February 24, 1903.

## ASSETS.

Cash in office and in bank.....		\$4,798 02
Gross premiums in course of collection.....		9,900 78
Return premiums .....		334 03
<b>Total admitted Assets.....</b>		<b>\$15,032 83</b>

## LIABILITIES.

Losses adjusted .....	\$1,217 73	
Losses unadjusted. ....	2,979 52	
<b>Total amount of unpaid losses and claims.....</b>		<b>\$4,197 25</b>
Unearned premiums .....		9,558 60
Commissions and other charges due agents and brokers.....		810 87
<b>Total Liabilities.....</b>		<b>\$14,566 72</b>

## NEW YORK RECIPROCAL UNDERWRITERS.\*

No. 46 CEDAR STREET, NEW YORK.

[Commenced business 1891.]

JOHN R. WATERS, Attorney.

## INCOME.

Gross cash premiums received.....	\$435,512 19	
Deduct reinsurance, abatement, rebate and return premiums .....	13,403 19	
Net cash premiums received.....		\$422,109 00
Interest and dividends.....		29,320 93
<b>Total cash Income.....</b>		<b>\$451,429 93</b>

## DISBURSEMENTS.

Total amount paid for losses.....	\$4,034 13
Interests and dividends paid to underwriters.....	170,034 85
Commissions and brokerage.....	65,102 84
Fees .....	1,437 10
Taxes, licenses and insurance department fees.....	3,292 45
Charged off bond account.....	1,781 98
All other disbursements.....	510 99
<b>Total cash Disbursements.....</b>	<b>\$246,194 34</b>

## ASSETS.

Book value of bonds owned.....	\$244,751 40
Cash in bank.....	909,029 96
Gross premiums in course of collection.....	5,583 77
Interest accrued on bonds.....	1,191 64
<b>Total admitted Assets.....</b>	<b>\$1,160,556 77</b>

## LIABILITIES.

Unearned premiums.....	\$162,410 06
Dividends unpaid .....	204,643 55
<b>Total Liabilities.....</b>	<b>\$367,053 61</b>

\* Not a Lloyds Association, but included under section 57, insurance law. This statement is a summary of 233 private accounts of subscribers who reciprocate fire insurance indemnity in the office of the attorney.

*Schedule of Bonds Owned.*

	Par value.	Book and market values.
Atlantic Coast Line, L. & N. col trust . . . . .	\$20,000	\$18,000
Lehigh Valley R. R. gen. mtg. . . . .	20,000	19,500
Louisville & Nashville R. R. 5-20 col. trust . . . . .	20,000	19,339
Norfolk & Western R. R. 1st con. . . . .	20,000	19,787
Corporate stock of the City of New York . . . . .	40,000	40,500
Revenue bond of the City of New York . . . . .	50,000	50,000
Oregon R. R. & Navigation con. gold mtg. . . . .	20,000	19,800
Pennsylvania R. R. conv. . . . .	20,000	18,675
St. Louis, Iron Mountain & So. River & Gulf Div. . . . .	20,000	18,400
Union Pacific R. R. 1st. . . . .	20,000	20,750
Totals . . . . .	<u>\$250,000</u>	<u>\$244,751</u>

## NORTH AMERICAN INTER-INSURERS OF THE CITY OF NEW YORK.\*

No. 35 NASSAU STREET, NEW YORK.

[Formed and commenced business April 9, 1892.]

BENEDICT & BENEDICT, Attorneys.

ANDREW C. BENEDICT, Secretary.

### UNDERWRITERS COMPOSING ASSOCIATION.

Name and Address.	Liability assumed.
Arnold, Constable & Co., 881 Broadway, New York.....	\$20,000 00
R. H. Macy & Co., 1317 Broadway, New York.....	20,000 00
Stern Brothers, 32 West Twenty-third street, New York.....	20,000 00
Abraham & Strauss, 422 Fulton street, Brooklyn, N. Y.....	20,000 00
Woodward & Lothrop, 1007 F street, Washington, D. C.....	20,000 00
B. Altman & Co., 295 Sixth avenue, New York.....	20,000 00
R. H. White Co., Washington and Bedford streets, Boston, Mass. ....	20,000 00
The H. B. Claflin Co., Church and Worth streets, New York..	20,000 00
Strawbridge & Clothier, Market and Filbert streets, Philadel- phia, Pa.....	20,000 00
Emery Bird Thayer Dry Goods Co., Eleventh and Walnut streets, Kansas City, Mo.....	20,000 00
The Pittsburg Dry Goods Co., 933 Penn avenue, Pittsburg, Pa.	20,000 00
Frederick Loeser & Co., Fulton and Bond streets, Brooklyn, N. Y.....	20,000 00
The John Shillito Co., Race and Seventh streets, Cincinnati, Ohio .....	20,000 00
Sears, Roebeck, & Co. (Inc.), 82 Fulton street, Chicago, Ill..	20,000 00
Robert C. Ogden, of John Wanamaker, Broadway and Ninth street, New York.....	20,000 00
C. F. Hovey & Co., Sumner and Avon streets, Boston, Mass..	20,000 00
N. Snellenburg & Co., Market and Girard streets, Philadelphia, Pa. ....	20,000 00
Lord & Taylor, 895 Broadway, New York.....	20,000 00
Brooks Brothers, 932 Broadway, New York.....	20,000 00
American Lithographic Co., Fourth avenue and East Nine- teenth street, New York.....	20,000 00
Joseph Herne Co., Penn avenue and Fifth street, Pittsburg, Pa.	20,000 00
Balch, Price & Co., 376 Fulton street, Brooklyn, N. Y.....	20,000 00
Kaufmann Bros., 400 Fifth avenue, Pittsburg, Pa.....	20,000 00
Sibley, Lindsay & Curr Co., 22 Clinton avenue, North Roches- ter, N. Y.....	20,000 00
Gimbel Bros., Incorporated, 7 Grand avenue, Milwaukee, Wis..	10,000 00
Leshner, Whitman & Co., 670 Broadway, New York.....	10,000 00
The H. and S. Pogue Co., Cincinnati, Ohio.....	10,000 00
The Sweeney Co., Buffalo, N. Y.....	10,000 00
William Donaldson & Co., 601 Nicollet avenue, Minneapolis, Minn. ....	5,000 00
Passavant & Co., 83 Greene street, New York.....	5,000 00
The Denver Dry Goods Co., 700 Sixteenth street, Denver, Colo.	5,000 00

\* Formed as North American Lloyds. Present title assumed April 15, 1896.

Name and Address.	Liability assumed.
Austin, Nichols & Co., 55 Hudson street, New York.....	\$5,000 00
H. Batterman, 747 Broadway, Brooklyn, N. Y.....	5,000 00
S. Kaun Sons & Co., 705 Market space, Washington, D. C.....	5,000 00
Schloss Bros. & Co., Paca and Baltimore streets, Baltimore, Md. ....	5,000 00
Jones, McDuffee & Stratton Co., 25 Franklin street, Boston, Mass. ....	5,000 00
Browning, King & Co. (a corporation), 16 Cooper square, New York.....	5,000 00
Frederick Vietor & Achelis, 96 Spring street, New York.....	5,000 00
H. C. F. Koch & Co., 152 West 125th street, New York.....	5,000 00
Swofford Bros. Dry Goods Co., Eighth street and Broadway, New York.....	5,000 00
W. M. Whitney & Co., Albany, N. Y.....	5,000 00
H. A. Meldrum Co., Buffalo, N. Y.....	5,000 00
Mills & Gibbs, Incorporated, 462 Broadway, New York.....	3,000 00

## INCOME.

Gross cash premiums received.....	\$69,981 21
Deduct reinsurance, abatement, rebate and return premiums.....	8,072 63
Net cash premiums received.....	\$61,908 58
Interest and dividends.....	10,870 20
<b>Total cash Income.....</b>	<b>\$72,778 78</b>

## DISBURSEMENTS.

Commissions and brokerage.....	\$9,383 85
Taxes, licenses and insurance department fees.....	1,443 15
Attorneys' fees.....	2,625 74
All other disbursements.....	63 57
<b>Total cash Disbursements.....</b>	<b>\$13,516 31</b>

## ASSETS.

Book value of bonds owned.....	\$219,890 70
Cash in bank.....	72,879 58
Gross premiums in course of collection.....	10,975 87
Interest due and accrued.....	2,403 33
Gross Assets.....	\$306,079 48

## DEDUCT ASSETS NOT ADMITTED.

Depreciation in value of bonds owned.....	4,285 70
<b>Total admitted Assets.....</b>	<b>\$301,793 78</b>

## LIABILITIES.

Unearned premiums.....	\$30,567 61
Commissions and other charges due agents and brokers.....	1,629 85
<b>Total Liabilities.....</b>	<b>\$32,197 46</b>

*Schedule of Bonds Owned.*

	Book value.	Par value.	Market value.
Illinois Central.....	\$9,281	\$9,000	\$9,090
Illinois Central.....	1,001	1,000	1,015
Second Avenue Ry.....	8,739	8,000	8,000
New York, Chicago & St. Louis Ry...	5,306	5,000	5,125
Northern Pacific Ry.....	10,375	10,000	10,275
Central Pacific Ry.....	15,226	15,000	14,850
Colorado & Southern.....	11,465	12,000	11,100
No. Pac. Ry. & Gt. Northern & C. B. & Q.....	7,700	8,000	7,910
Metropolitan Street Ry.....	9,858	10,000	8,400
Central Ry. of Georgia.....	5,481	5,000	5,475
Union Pacific Ry.....	31,044	30,000	30,900
Pennsylvania R. R. conv.....	17,115	18,000	17,550
Baltimore & Ohio R. R. 1st.....	11,164	11,000	11,165
N. Y. Central R. R. deb.....	14,800	15,000	14,737
Ach., Top. & Santa Fe gen.....	9,214	9,000	9,068
New York City reg.....	52,051	50,000	50,875
Totals.....	<u>\$219,820</u>	<u>\$216,000</u>	<u>\$215,535</u>

OLD COLONY FIRE OFFICE OF NEW YORK CITY.\*

No. 1274 BROADWAY, NEW YORK.

[Formed Nov. 2, 1905; commenced business Dec. 7, 1905.]

H. MAHAR, Attorney.

UNDERWRITERS COMPOSING ASSOCIATION.

Name and Address.	Liability assumed.
A. J. Ensign, 106 Broadway, New York.....	\$1,000 00
J. F. Sheridan, 198 Broadway, New York.....	1,000 00
Thos. R. Tobin, Hotel Evelyn, New York.....	1,000 00
E. Stafford, 432 West One Hundred and Twenty-fourth street, New York . . . . .	1,000 00

INCOME.

Total cash premiums received . . . . .	\$12 50
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DISBURSEMENTS.

Commissions and brokerage . . . . .	\$1 25
Salaries, fees and other charges of officers and employees....	5 00
Printing and stationery . . . . .	2 50
<b>Total cash Disbursements.....</b>	<b>\$8 75</b>

ASSETS.

Cash in office . . . . .	\$53 75
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LIABILITIES.

Unearned premiums . . . . .	\$6 25
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\* Formed as Firemen's Lloyds of New York. Changed to Jefferson Fire Lloyds April 5, 1895, and to Seaboard Fire Underwriters December 22, 1902. Present title assumed November 2, 1905.

## SUBSCRIBERS AT UNITED STATES LLOYDS.

No. 16 EXCHANGE PLACE, NEW YORK.

[Formed and commenced business November, 1866.]

HIGGINS &amp; COX, Attorneys.

## UNDERWRITERS COMPOSING ASSOCIATION.

Name and Address.

Liability  
assumed.

John Crosby Brown, 59 Wall street, New York.....	} Unlimited.
Blake Brothers & Co., 50 Exchange place, New York.....	
R. T. Wilson & Co., 33 Wall street, New York.....	
R. T. Wilson, 33 Wall street, New York.....	
Harry O. Havemeyer, 117 Wall street, New York.....	
Eugene Kelly, 5 Beekman street, New York.....	
James L. Laidlaw, 14 Wall street, New York.....	
John T. Terry, 100 Broadway, New York.....	
Morris K. Jesup, 195 Madison avenue, New York.....	
A. Iselin & Co., 36 Wall street, New York.....	
Adrian Iselin, Jr., 36 Wall street, New York.....	
J. D. Barrett, 49 Wall street, New York.....	
H. H. Rogers, 26 Broadway, New York.....	
George C. Clarke, 328 Broadway, New York.....	
Edward H. Harriman, 120 Broadway, New York.....	
Howard P. Sweetser, 25 Broad street, New York.....	
P. A. S. Franklin, 9 Broadway, New York.....	
John Clafin, 224 Church street, New York.....	
Charles N. Lee, 320 Broadway, New York.....	
William Sloane, 884 Broadway, New York.....	
Thomas J. O'Donohue, 101 Front street, New York.....	
Joseph J. O'Donohue, Jr., 101 Front street, New York.....	
Joseph B. Thomas, Savoy Hotel, Fifth avenue and Fifty-ninth street, New York.....	
F. D. Mollenhauer, 480 Kent avenue, Brooklyn, N. Y.....	
O. M. Mitchel, 202 Produce Exchange, New York.....	
Enos Wilder, 27 William street, New York.....	
Flint & Co., 25 Broad street, New York.....	
Edward C. Hoyt, 26 Ferry street, New York.....	
Warren G. Horton, 26 Ferry street, New York.....	
Lewis H. Lapham, 26 Ferry street, New York.....	
Lowell M. Palmer, 149 Broadway, New York.....	
Stephen Loines, 49 Wall street, New York.....	
William E. Iselin, 1 Greene street, New York.....	
William P. Clyde, 19 State street, New York.....	
William K. Hinman, 701 Madison avenue, New York.....	
George A. Morrison, 27 Beaver street, New York.....	
G. Reusens, 18 Broadway, New York.....	
Edmund Trouton, Fernhill, Kilgobbin, Dublin county, Ireland.	
Leaveraft & Co., 129 Pearl street, New York.....	
Adolph Norden, Cotton Exchange, New York.....	
Wätjen, Toel & Co., 68 Broad street, New York.....	
George W. Wätjen, 68 Broad street, New York.....	
Louis Wätjen, 68 Broad street, New York.....	
Henry R. Mallory, 129 Front street, New York.....	
Silas D. Webb, 32 Burling slip, New York.....	
Charles W. Hogan, Produce Exchange, New York.....	

Liability assumed.

Name and Address.
Jefferson Hogan, Produce Exchange, New York.....
George H. Ware, 169 Chambers street, New York.....
Henry C. Tinker, 139 Broadway, New York.....
A. Foster Higgins, 100 Broadway, New York.....
J. P. Morgan & Co., 23 Wall street, New York.....
J. Pierpont Morgan, 23 Wall street, New York.....
George W. Perkins, 23 Wall street, New York.....
G. S. Bowdoin, 23 Wall street, New York.....
Levi P. Morton, 38 Nassau street, New York.....
Walter P. Bliss, 71 Broadway, New York.....
George B. Agnew, 22 William street, New York.....
Richard J. Cross, 71 Broadway, New York.....
George W. Crossman, 77 Broad street, New York.....
Herman Sielcken, 77 Broad street, New York.....
G. Amsinck & Co., 6 Hanover street, New York.....
William L. Guillaudeu, 81 Beach street, New York.....
George L. Elliott, 56 Wall street, New York.....
Seth M. Milliken, 79 Leonard street, New York.....
Charles H. Blake, 39 Cortlandt street, New York.....
Woodward, Baldwin & Co., 43 Worth street, New York.....
Charles A. O'Donohue, 88 Front street, New York.....
Stephen W. Carey, 45 Broadway, New York.....
Philip Ruprecht, 26 Broadway, New York.....
Samuel H. Dollard, 194 Prospect place, Brooklyn.....
James H. Post, 109 Wall street, New York.....
James B. Dickson, 49 Wall street, New York.....
C. F. Ackermann, 86 Pierrepont street, Brooklyn.....
James McCutcheon, 14 West 23d street, New York.....
Charles F. Torrey, Baltimore, Md.....
Henry F. Dimock, 60 Wall street, New York.....
Herbert Appleton, 16 Exchange place, New York.....
Burnham, Williams & Co., Philadelphia.....
John & James Dobson, Philadelphia.....
W. J. McCahan, Philadelphia.....
Alfred Winsor, Boston.....
Nehemiah W. Rice, Boston.....
Robert Winsor, Boston.....
Louis F. Swift, Boston.....
B. N. Baker, Baltimore.....
Rufus Woods, Baltimore.....
Rufus Woods & Co., Baltimore.....
E. Levering & Co., Baltimore.....
Samuel J. Lanahan, Baltimore.....
Alex. J. Godby, Baltimore.....
William H. Dix, Baltimore.....
Charles C. Homer, Baltimore.....
Joshua Levering, Baltimore.....
F. W. Willson & Son, Baltimore.....
Joseph R. Foard, Baltimore.....
Blanchard Randall, Baltimore.....
R. Brent Keyser, Baltimore.....
Waldo Newcomer, Baltimore.....
Edward H. Sanford, Baltimore.....
Douglas F. Cox, 16 Exchange place, New York.....
James McCutcheon, 14 West 23d street, New York.....

Unlimited.

## INCOME.

Gross cash premiums received.....	\$2,330,950 51	
Deduct reinsurance, abatement, rebate and re- turn premiums . . . . .	1,479,479 20	
Net cash premiums received . . . . .		\$851,471 31
Interest and dividends on stocks and bonds, collateral loans and from all other sources.....		32,990 45
From all other sources:		
Commissions . . . . .		207,100 88
Exchange . . . . .		6,247 77
<b>Total cash Income.....</b>		<b>\$1,097,810 41</b>

## DISBURSEMENTS.

Gross amount paid for losses . . . . .	\$738,350 24	
Deduct salvages and reinsurances.....	124,944 16	
Net amount paid for losses . . . . .		\$613,406 08
Interest and dividends paid to underwriters.....		50,000 00
Commissions and brokerage . . . . .		251,592 72
Salaries, fees and other charges of officers, clerks and other employees . . . . .		96,655 98
Taxes, licenses and insurance department fees.....		18,898 91
Paid for rents . . . . .		8,760 00
Charged off bond account . . . . .		7,250 00
<b>Total Cash Disbursements.....</b>		<b>\$1,046,563 69</b>

## ASSETS.

Book value of bonds . . . . .		\$691,325 50
Cash in office and in bank . . . . .		279,660 82
Gross premiums in course of collection representing business written subsequent to October 1, 1906.....		389,474 81
Gross premiums in course of collection representing business written prior to October 1, 1903 . . . . .		12,247 93
Interest due and accrued on bonds owned.....		7,029 17
Salvages and reinsurances . . . . .		76,075 82
Reinsurance returns . . . . .		20,600 00
Reinsurance paid on unexpired risks . . . . .		67,783 89
Brokerage overpaid on terminated risks . . . . .		20,202 73
Gross Assets . . . . .		\$1,564,400 67

## DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection repre- senting business written prior to October 1, 1903 . . . . .	\$12,247 93	
Reinsurance and reinsurance returns . . . . .	43,981 00	
Total . . . . .		56,228 93
<b>Total admitted Assets.....</b>		<b>\$1,508,171 74</b>

## LIABILITIES.

Losses unadjusted . . . . .	\$915,415 00	
Losses resisted . . . . .	8,805 00	
	<hr/>	
Total amount of claims for losses . . . . .	\$924,220 00	
Deduct reinsurance thereon . . . . .	326,127 00	
	<hr/>	
Net amount of unpaid losses and claims . . . . .		\$598,093 00
Unearned premiums . . . . .		472,283 52
Salaries and other miscellaneous expenses due or accrued . . . . .		17,450 00
Return premiums . . . . .		15,000 00
On deposit in trust . . . . .		56,220 88
Original cash deposit . . . . .		100,000 00
		<hr/>
<b>Total Liabilities . . . . .</b>	<b>\$1,259,047 40</b>	

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate used.	Market value.
Chic., R. I. & Pac. R. R. gen. mtg. gold reg. . . . .	\$49,750	\$50,000	100	\$50,000
Union Pac. R. R. 1st mtg. gold	50,500	50,000	101½	50,750
Atch., Top. & Santa Fe R. R. gen. mtg. gold. . . . .	50,000	50,000	100	50,000
Northern Pac. R. R., prior lien R. R. & land grant. gold	25,438	25,000	102	25,500
Balt. & O. R. R. 1st mtg. gold.	50,500	50,000	101	50,500
State of Massachusetts gold . .	50,000	50,000	100	50,000
Consolidated stock City of N. Y. . . . .	22,625	25,000	90½	22,625
Long Island R. R. 1st cons. mtg. gold. . . . .	49,500	50,000	99½	49,750
Scioto Valley & New England R. R., 1st mtg. gold. . . . .	14,850	15,000	99	14,850
Northern Pac.-Gt. Northern joint., C. B. & Q. col. . . . .	48,750	50,000	97½	48,750
Northern Pacific Ry. Co. gold	9,600	10,000	96	9,600
N. Y. Central & H. R. R. R. gold. . . . .	46,125	50,000	92½	46,125
City of Boston reg. . . . .	48,000	50,000	96	48,000
Republic of Cuba gold. . . . .	25,000	25,000	100	25,000
Corp. stock City of New York exempt reg. gold. . . . .	50,688	50,000	102	51,000
New York City revenue. . . . .	100,000	100,000	100	100,000
	<hr/>	<hr/>	<hr/>	<hr/>
Totals . . . . .	\$691,326	\$700,000		\$692,450

Total reinsurance on unpaid losses \$642,980, of which \$316,853 is in companies not authorized in New York State and has not been allowed in this statement.

## THE UNION UNDERWRITERS OF NEW YORK.\*

No. 45 CEDAR STREET, NEW YORK.

[Formed and commenced business in 1876.]

GEORGE A. STANTON & CO., Attorneys. CHARLES E. SEXTON, Secretary.

### UNDERWRITERS COMPOSING ASSOCIATION.

Name and Address.	Liability assumed.
Fred'k B. Fiske, New York.....	\$10,000 00
Fraser M. Moffat, New York.....	10,000 00
Edwin Packard, New York.....	10,000 00
Harvey Childs, Jr., Pittsburg, Pa.....	10,000 00
William Littauer, New York.....	10,000 00
Eugene S. Pike, Chicago, Ill.....	10,000 00
Harry Louderbough, Jersey City, N. J.....	10,000 00
George C. Clarke, New York.....	10,000 00
John S. Sutphen, New York.....	10,000 00
James N. Adam, Buffalo, N. Y.....	10,000 00
James H. Childs, Pittsburg, Pa.....	10,000 00
Stephen S. Palmer, New York.....	10,000 00
Gustav Levor, New York.....	10,000 00
Edmund N. Huyck, Albany, N. Y.....	10,000 00
Chas. A. Trowbridge, New York.....	10,000 00
Leo H. Wise, New York and Baltimore.....	10,000 00
William H. Hotchkiss, Buffalo, N. Y.....	10,000 00
Albert H. Childs, Pittsburg, Pa.....	10,000 00
Chas. J. Follmer, New York.....	10,000 00
David S. Walton, New York.....	10,000 00
Thomas Dimond, New York.....	10,000 00
Felix Fuld, Newark, N. J.....	10,000 00
Edward E. Bruce, Omaha, Neb.....	10,000 00
T. Howe Childs, Pittsburg, Pa.....	10,000 00
H. J. O'Brien, Chicago, Ill.....	10,000 00

#### INCOME.

Gross cash premiums received.....	\$37,342 50	
Deduct reinsurance, abatement, rebate and re- turu premiums .....	4,535 19	
Net cash premiums received.....		\$32,807 31
Interest and dividends on bonds.....		1,250 00
Underwriters' subscriptions .....		52,000 00
<b>Total cash Income.....</b>		<b>\$86,057 31</b>

\* Formed as South and North American Lloyds in 1876; changed to Associated Underwriters at South and North American Lloyds December, 1901. Present title assumed January 16, 1906.

DISBURSEMENTS.

Total amount paid for losses.....	\$2,433 11
Commissions and brokerage.....	8,201 83
Salaries, fees and other charges of officers, clerks and other employees . . . . .	1,115 00
Taxes, licenses and insurance department fees.....	292 79
<b>Total cash Disbursements.....</b>	<b>\$12,042 73</b>

ASSETS.

Book value of bonds owned.....	\$50,038 75
Cash in bank.....	23,975 83
Gross premiums in course of collection representing business written subsequent to October 1, 1906.....	3,567 02
Interest accrued on bonds owned.....	700 00
<b>Gross Assets .....</b>	<b>\$78,281 60</b>

DEDUCT ASSETS NOT ADMITTED.

Depreciation in book value of bonds owned.....	\$1,488 75
<b>Total admitted Assets.....</b>	<b>\$76,792 85</b>

LIABILITIES.

Total amount of unpaid losses and claims.....	\$100 00
Total unearned premiums.....	17,055 57
Commissions and other charges due agents and brokers.....	891 75
Return premiums .....	398 62
<b>Total Liabilities.....</b>	<b>\$18,445 94</b>

*Schedule of Bonds Owned.*

	Book value.	Par value.	Rate [used.	Market value.
Erie R. R. Co., Penna. Coal Co. coll.....	\$14,275	\$15,000	92	\$13,800
Atch., Top. & Santa Fe R. R. gen.....	15,558	15,000	101	15,150
Chic., Burl. & Quincy R. R. jt..	10,156	10,000	99	9,900
Penna. Co. new gtd.....	10,050	10,000	97	9,700
<b>Totals.....</b>	<b>\$50,039</b>	<b>\$50,000</b>		<b>\$48,550</b>



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# Companies Transacting No New Business.

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ABSTRACTS COMPILED FROM THE STATEMENTS OF FIRE, FIRE-  
MARINE AND MARINE INSURANCE COMPANIES DOING NO NEW  
BUSINESS IN THE STATE OF NEW YORK, SHOWING THEIR  
CONDITION ON THE 31ST DAY OF DECEMBER, 1906. .



## BALOISE FIRE INSURANCE COMPANY.\*

## BASLE, SWITZERLAND.

WEED &amp; KENNEDY, Resident Managers, No. 29 Liberty street, New York.

## ASSETS.

United States bonds .....	\$261,000 00
New York city consolidated stock.....	189,500 00
Cash in bank.....	30,073 60
Interest due and accrued.....	1,166 66
<b>Total Assets.....</b>	<b>\$481,740 26</b>

## LIABILITIES.

Total amount of unpaid losses and claims.....	\$141 17
Surplus beyond all liabilities.....	481,599 09
<b>Total Liabilities.....</b>	<b>\$481,740 26</b>

## RECEIPTS.

Interest and dividends from all sources.....	\$15,376 58
Salvages in excess of losses paid.....	67 43
<b>Total Receipts.....</b>	<b>\$15,444 01</b>

## DISBURSEMENTS.

Salaries and other charges of officers and employees.....	\$750 00
All other disbursements.....	528 11
<b>Total Disbursements.....</b>	<b>\$1,278 11</b>

\* Withdrew from New York January 1, 1902.

BAVARIAN MORTGAGE AND EXCHANGE BANK.  
(FIRE INSURANCE DEPARTMENT.)

MUNICH, BAVARIA.

E. HARBERS, Manager, No. 29 Liberty street, New York.

ASSETS.

New York city bonds.....	\$185,500 00
Cash in bank.....	3,774 45
Interest due and accrued.....	1,166 66
<b>Total Assets.....</b>	<b>\$190,441 11</b>

LIABILITIES.

Surplus beyond all liabilities.....	\$190,441 11
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RECEIPTS.

Interest and dividends from all sources.....	\$8,829 45
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DISBURSEMENTS.

Total amount paid for losses.....	\$677 20
Salaries and other charges of officers and employees.....	250 00
All other disbursements.....	41 28
<b>Total Disbursements.....</b>	<b>\$968 48</b>

## CITIZENS' INSURANCE COMPANY.\*

No. 156 BROADWAY, NEW YORK.

[Incorporated as the "Williamsburgh Fire Assurance Company," April 28, 1836;  
reorganized under the present name in 1849.]

EDWARD A. WALTON, President.

FRANK M. PARKER, Secretary.

## ASSETS.

Market value of real estate owned.....	\$20,000 00
Cash in bank.....	9 24
Rent due and accrued.....	400 00
<b>Total Assets.....</b>	<b>\$20,409 24</b>

## LIABILITIES.

Total amount of unpaid losses and claims.....	\$6,147 51
Salaries and other miscellaneous expenses, due and accrued...	1,200 00
Borrowed money, due and to become due.....	1,200 00
Taxes and interest due and accrued.....	1,283 33
<b>Total Liabilities.....</b>	<b>\$9,830 84</b>

## RECEIPTS.

Rent.....	\$2,913 36
Collected from agent.....	463 70
<b>Total Receipts.....</b>	<b>\$3,377 06</b>

## DISBURSEMENTS.

Total amount paid for losses.....	\$1,236 31
Interest.....	2,378 71
Salaries and taxes.....	338 84
Borrowed money account.....	800 00
All other disbursements.....	170 61
<b>Total Disbursements.....</b>	<b>\$4,924 47</b>

\* In voluntary liquidation. All outstanding risks reinsured January 4, 1902, in the Phenix Insurance Company of Brooklyn, N. Y.

## DUTCHESS INSURANCE COMPANY.

### POUGHKEEPSIE.

[Incorporated and commenced business April 12, 1836, under the name of the  
 "Dutchess County Mutual Insurance Company;" changed to a joint-  
 stock company under its present name, June 20, 1900.]

L. H. VAIL, President.

J. J. GRAHAM, Secretary.

#### CAPITAL.

Capital paid up in cash, \$200,000.

#### ASSETS.

Market value of real estate owned.....	\$18,053 78
Mortgage loans.....	2,000 00
Market value of stocks and bonds owned.....	186,287 50
Cash in office and in bank.....	22,468 57
Interest accrued on mortgage loans.....	75 00
Rents due and accrued.....	144 00
Due for reinsurance .....	2,315 50
<b>Total Assets.....</b>	<b>\$231,344 35</b>

#### LIABILITIES.

Losses in process of adjustment, including all reported and supposed losses.....	* \$23,540 76
Losses resisted, including interest, cost and expenses .....	156,396 97
<b>Total amount of claims for losses.....</b>	<b>\$179,937 73</b>
Reinsurance .....	3,978 87
Net amount of unpaid losses and claims.....	\$175,958 86
Total unearned premiums.....	70,321 27
Borrowed money, due and to become due.....	40,000 00
<b>Total Liabilities.....</b>	<b>\$286,280 13</b>

#### RECEIPTS.

Gross cash premiums received.....	\$426,242 76
Interest on mortgages .....	638 13
Interest and dividends from all sources.....	22,335 56
Rents .....	2,048 00
<b>Total Receipts.....</b>	<b>\$451,264 45</b>

#### DISBURSEMENTS.

Gross amount paid for losses.....	\$551,460 02
Salvages and reinsurances.....	60,546 53
Net amount paid for losses.....	\$490,913 49
Reinsurance, rebate and return premium.....	485,971 83
Dividends .....	6,000 00
Commissions and brokerage.....	65,568 19

Salaries and other charges of officers and employees.....	\$28,431 68
Taxes .....	11,165 73
All other disbursements.....	32,523 12
<b>Total Disbursements.....</b>	<b><u><u>\$1,120,574 04</u></u></b>

*Schedule of Bonds and Stocks Owned.*

Bonds:	Par value.	Market value.
St. Louis, Memphis & S. W. R. R. 4½'s.....	\$10,000	\$9,250
St. Louis and San Francisco R. R. 4's.....	20,000	16,750
Chicago, Rock Island and Pacific R. R. 4's.....	10,000	7,650
Poughkeepsie E. L. and Power Co., 5's.....	5,000	5,000
United Traction of Providence 1st mtg., 5's.....	5,000	5,300
Detroit and Flint Ry., 1st mtg., 5's.....	5,000	4,950
Elmford, Westchester County, ctf. of indebtedness....	3,000	3,000
Stocks:		
100 Lehigh Valley R. R.....	5,000	7,800
100 Cleveland, C. C. and St. Louis Ry. Co. com.....	10,000	9,088
100 Southern Ry. Co.....	10,000	9,300
100 American Tel. and Cable Co.....	10,000	9,050
400 Consolidated Gas Co.....	40,000	55,200
100 Metropolitan St. Ry.....	10,000	10,650
100 United Rys. Investment Co., pref.....	10,000	7,100
200 New York Central.....	20,000	26,200
<b>Totals.....</b>	<b><u><u>\$173,000</u></u></b>	<b><u><u>\$186,288</u></u></b>

FARRAGUT FIRE INSURANCE COMPANY.\*

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No. 1381 PACIFIC STREET, BROOKLYN.

[Organized January 29, 1872; commenced business January 30, 1872.]

SAMUEL DARBEE, Secretary.

RECEIPTS.

Interest and dividends from all sources.....	\$9 98
Reinsurance .....	503 54
<b>Total Receipts.....</b>	<b>\$513 52</b>

DISBURSEMENTS.

Cash dividends paid stockholders.....	\$1,000 00
All other disbursements .....	96 94
<b>Total Disbursements.....</b>	<b>\$1,096 94</b>

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\* In voluntary liquidation.

## THE GREAT WESTERN INSURANCE COMPANY.

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 No. 6 HANOVER STREET, NEW YORK.

[Organized September, 1855; commenced business October, 1855.]

J. RAYMOND SMITH, Secretary.

## ASSETS.

Cash in bank.....	\$11,857 30
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## LIABILITIES.

Principal unpaid on scrip ordered to be redeemed.....	\$2,600 00
Interest unpaid, due or to become due.....	747 38
Cash dividends to stockholders, unpaid.....	362 20
Salaries and other miscellaneous expenses, due and accrued....	6,489 30

<b>Total Liabilities, except capital.....</b>	<b>\$10,198 88</b>
<b>Capital.....</b>	<b>143,486 50</b>

<b>Total Liabilities.....</b>	<b>\$153,685 38</b>
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## RECEIPTS.

Interest and dividends from all sources.....	\$231 61
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## GREENWICH INSURANCE COMPANY.\*

No. 82 BEAVER STREET, NEW YORK.

[Organized May 5, 1834; commenced business January 1, 1835.]

MASON A. STONE, President.

WALTER B. WARD, Secretary.

Capital stock paid up in cash, \$200,000.

## ASSETS.

Stocks and bonds owned.....	\$1,586,075 00
Cash in office and in bank.....	71,885 31
<b>Total Assets.....</b>	<b>\$1,657,960 31</b>

## LIABILITIES.

Losses in process of adjustment, including all reported and supposed losses.....	\$26,453 64
Losses resisted, including interest, cost and expenses .....	18,575 00
Total amount of unpaid losses and claims.....	\$45,028 64
Borrowed money, due and to become due.....	1,100,000 00
Contingencies .....	15,000 00
<b>Total Liabilities, except capital and net surplus....</b>	<b>\$1,160,028 64</b>
<b>Capital.....</b>	<b>200,000 00</b>
<b>Surplus beyond all Liabilities.....</b>	<b>297,931 67</b>
<b>Total Liabilities.....</b>	<b>\$1,657,960 31</b>

## RECEIPTS.

Interest and dividends from all sources.....	\$61,934 55
From all sources.....	82 88
<b>Total Receipts.....</b>	<b>\$62,017 43</b>

## DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses....	\$34,904 61	\$3,303 67
Salvages and reinsurances .....	3,501 77	2,787 71
	<u>\$31,402 84</u>	<u>\$515 96</u>
Net amount paid for losses.....		\$31,918 80
Dividends .....		20,000 00
Salaries and other charges of officers and employees.....		23,820 00
All other disbursements.....		62,331 10
<b>Total Disbursements.....</b>		<b>\$138,069 90</b>

\*All risks reinsured, February 16, 1904, in the Commercial Union Assurance Co. of London, England.

*Schedule of Bonds and Stocks Owned.*

Bonds:	Par value.	Rate used.	Market value.
United States Government reg., 2's.....	\$20,000	100	\$20,000
Central R. R. of Georgia, Mobile Div. gold, 5's	25,000	110	27,500
Consolidated Gas Co. of New York, 6's.....	35,000	130	45,500
The Delaware & Hudson Co. conv., 4's.....	70,000	105	73,500
Stocks:			
Consolidated Gas Co. of New York.....	140,000	130	182,000
The Delaware & Hudson Co.....	120,000	210	252,000
Chic. & Northwestern Ry. Co. pref.....	30,000	225	67,500
Chic. & Northwestern Ry. Co. com.....	30,000	195	58,500
Chic., Milwaukee & St. Paul Ry. Co. pref....	50,000	155	77,500
Chic., Milwaukee & St. Paul Ry. Co. com....	50,000	145	72,500
Pittsburg, Cin., Chic. & St. Louis Ry. Co. pref	50,000	100	50,000
Pennsylvania R. R. Co.....	55,000	130	71,500
Baltimore & Ohio R. R. Co. com.....	90,000	113	101,700
Atch., Top. & Santa Fe Ry. Co. pref.....	50,000	95	47,500
Atch., Topeka & Santa Fe Ry. Co. com.....	20,000	100	20,000
Hocking Valley Ry. Co. pref.....	50,000	90	45,000
Illinois Central R. R. Co.....	50,000	155	77,500
Norfolk & Western Ry. Co. com.....	50,000	85	42,500
Northern Securities Co.....	1,500	125	1,875
Northern Pacific Ry. Co.....	60,000	180	108,000
Great Northern Ry. Co. pref.....	60,000	180	108,000
Gt. Nor. Ry. Co. iron ore properties.....	60,000	60	36,000
Totals.....	<u>\$1,166,500</u>		<u>\$1,586,075</u>

HELVETIA SWISS FIRE INSURANCE COMPANY.

ST. GALL, SWITZERLAND.

WEED & KENNEDY, Managers, No. 29 Liberty street, New York.

ASSETS.

Stocks and bonds owned.....	\$540,745 00
Interest due and acerued.....	3,150 00
<b>Total Assets.....</b>	<b>\$543,895 00</b>

LIABILITIES.

Total unpaid losses.....	\$110,000 00
Surplus beyond all liabilities.....	433,895 00
<b>Total Liabilities.....</b>	<b>\$543,895 00</b>

RECEIPTS.

Interest and dividens from all sources.....	\$22,290 00
Profit on sale of bonds.....	30 00
<b>Total Receipts.....</b>	<b>\$22,320 00</b>

DISBURSEMENTS.

Remitted to home office.....	\$25,340 00
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*Schedule of Bonds Owned.*

	Par value.	Market value.
Consolidated stock of the city of New York.....	\$200,000	\$184,000
United States Government.....	10,000	13,050
Consolidated stock of the city of New York.....	50,000	47,375
Consolidated stock of the city of New York.....	50,000	46,000
Consolidated stock of the city of New York.....	40,000	37,300
Consolidated stock of the city of New York.....	200,000	186,500
Panama Ry. Co. first sinking fund.....	26,000	26,520
<b>Totals . . . . .</b>	<b>\$576,000</b>	<b>\$540,745</b>

HOME FIRE AND MARINE INSURANCE COMPANY OF CALIFORNIA.

SAN FRANCISCO, CAL.

[Organized and commenced business September, 1864.]

WILLIAM J. DUTTON, President.

FRANKLIN BANGS, Secretary.

CAPITAL.

Capital paid up in cash, \$300,000.

ASSETS.

Market value of real estate owned .....	\$312,350 00
Mortgage loans .....	43,280 00
Book value of bonds and stocks owned less depreciation to bring same to market value .....	344,341 00
Cash in office and in bank .....	39,566 68
Interest due and accrued .....	1,118 51
<b>Total Assets.....</b>	<b>\$740,656 19</b>

LIABILITIES.

Losses adjusted and unpaid .....	\$176,969 41
Losses adjusted, including all reported and supposed losses .....	4,554 97
Losses resisted .....	1,298 30
<b>Total amount of claims for losses.....</b>	<b>\$182,822 68</b>
Reinsurance . . . . .	92,008 36
<b>Net amount of unpaid losses and claims.....</b>	<b>\$90,814 32</b>
Unearned premiums, at 50 per cent. of premiums on fire risks running one year or less..	\$34,087 10
Unearned premiums, pro rata, on fire risks, running more than one year .....	62,058 74
Unearned premiums, at 100 per cent. on marine risks . . . . .	3,863 15
<b>Total unearned premiums .....</b>	<b>100,008 99</b>
Return premiums . . . . .	240,418 85
<b>Liabilities, except capital and net surplus.....</b>	<b>\$431,242 16</b>
Capital . . . . .	300,000 00
Surplus beyond all liabilities .....	9,414 03
<b>Total Liabilities.....</b>	<b>\$740,656 19</b>

## RECEIPTS.

	Fire risks.	Marine and Inland risks.
Gross cash premiums received.	\$873,340 44	\$22,025 47
Deduct reinsurance, rebate and return premiums . . . . .	639,009 21	6,676 54
Net cash received for premiums . . . . .	<u>\$234,331 23</u>	<u>\$15,348 93</u>
Interest and dividends from all sources . . . . .		\$249,680 16
Rent . . . . .		58,631 61
Profit on sale or maturity of ledger assets . . . . .		7,026 45
Assessment collected . . . . .		10,092 86
Profit and loss credit stock redemption fund . . . . .		600,000 00
		933,599 24
<b>Total Receipts . . . . .</b>		<b><u>\$1,859,030 32</u></b>

## DISBURSEMENTS.

	Fire risks.	Marine and Inland risks.
Gross amount paid for losses . .	\$3,338,157 74	\$21,033 08
Salvages and reinsurances . . . .	750,686 28	136 98
Net amount paid for losses . . . .	<u>\$2,587,471 46</u>	<u>\$20,896 10</u>
Dividends . . . . .		\$2,608,367 56
Commissions and brokerage . . . . .		18,000 00
Salaries and other charges of officers and employees . . . . .		72,980 93
Rents, repairs and taxes . . . . .		52,258 55
Loss on sale or maturity of ledger assets . . . . .		30,125 94
Profit and loss, debit . . . . .		8,857 67
All other disbursements . . . . .		12,393 61
		71,461 54
<b>Total Disbursements . . . . .</b>		<b><u>\$2,874,445 80</u></b>

*Business in the State of New York.*

Losses paid . . . . .	\$23,846 42
Losses incurred . . . . .	22,780 16

*Schedule of Bonds and Stocks Owned.*

Bonds:	Book value.	Par value.	Rate used.	Market value.
Baker City, Ore. water . . . . .	\$17,850	\$17,000	101	\$17,170
Baker City, Ore. school . . . . .	3,150	3,000	101	3,030
Calif. Northwestern Ry. Co. . . . .	10,838	10,000	110	11,000
Dallas City, Ore. Water Co. . . . .	10,850	10,000	103	10,300
Northern Rv. Co. of California . . . . .	11,428	10,000	100	10,000
Oakland Gas Light and Heat Co. . . . .	4,345	4,000	108	4,320
Oakland Transit . . . . .	24,288	20,000	119	23,800
Oakland Transit . . . . .	14,543	13,000	110	14,300
Pacific Gas Improvement Co. . . . .	10,523	11,000	94	10,340
Risdon Iron and Loco. Works. . . . .	13,192	13,000	100	13,000
Riverside High School District . . . . .	13,230	13,000	100	13,000
San Francisco Dry Dock Co. . . . .	22,000	20,000	112	22,400
Sunset Tel. & Tel. Co. of Calif. . . . .	11,625	10,000	109	10,900
Sunset Tel. & Tel. Co. of Calif. . . . .	27,716	25,000	105½	26,375
Sunset Tel. & Tel. Co. of Calif. . . . .	1,180	1,000	109	1,090
San Francisco Gas & Elec. Co. . . . .	20,250	20,000	96½	19,300
United States . . . . .	66,550	50,000	130	65,000

Bonds:	Book value.	Par value.	Rate used.	Market value.
United Gas and Electric Co. . . .	\$ 3,336	\$ 4,000	103½	\$ 4,140
Sacramento Elec., Gas & Ry. Co. . . . .	8,620	8,000	104	8,320
Valley County Power Co. . . . .	5,250	5,000	102	5,100
Marin County Water Co. . . . .	10,025	10,000	100	10,000
Stocks:				
[ 28 Bank of California, San Francisco. . . . .	14,162	2,800	367	10,276
300 Spring Valley Water Co., San Francisco. . . . .	15,658	30,000	24	7,200
100 Presidio & Ferries Ry., San Francisco. . . . .	1,500	5,500	20	2,000
233 Marin County Water Co., San Francisco. . . . .	14,351	11,650	60	13,980
10 National Bank of D. O. Mills. . . . .	3,000	1,000	300	3,000
50 Merchants Trust Co., Los Angeles. . . . .	5,000	5,000	100	5,000
Totals. . . . .	<u>\$364,458</u>	<u>\$332,950</u>		<u>\$344,341</u>

## IMPERIAL INSURANCE COMPANY, LIMITED.\*

## LONDON, ENGLAND.

WEED &amp; KENNEDY, Attorneys, No. 29 Liberty street, New York.

## ASSETS.

Stocks and bonds owned .....	\$424,665 84
In bank . . . . .	1,710 66
Interest due and accrued .....	2,168 33
<b>Total Assets</b> .....	<b>\$428,544 83</b>

## LIABILITIES.

Losses unadjusted .....	\$280 00
Losses resisted . . . . .	325 00
Unearned premiums . . . . .	1,850 90
<b>Total Liabilities, except surplus</b> .....	<b>\$2,455 90</b>
<b>Surplus beyond all Liabilities</b> .....	<b>426,088 93</b>
<b>Total Liabilities</b> .....	<b>\$428,544 83</b>

## RECEIPTS.

Interest and dividends from all sources.....	\$14,517 27
From home office . . . . .	8,544 66
From all other sources . . . . .	164 26
<b>Total Receipts</b> .....	<b>\$23,226 19</b>

## DISBURSEMENTS.

Net amount paid for losses .....	\$7,067 24
Remitted to home office .....	13,208 76
Salaries and other charges of officers and employées.....	1,500 00
All other disbursements . . . . .	718 24
<b>Total Disbursements</b> .....	<b>\$22,494 24</b>

*Schedule of Bonds Owned.*

	Par value.	Market value.
Corporate stock of the city of New York.....	\$90,000	\$83,925
New York city schoolhouse .....	50,000	49,063
City of New York (Harlem river bridge loan).....	60,000	53,825
United States registered .....	120,000	156,600
United States funded loan registered .....	10,000	10,100
City of Richmond registered .....	50,000	50,500
City of New York registered .....	16,000	14,920
West Virginia State deferred certificates.....	28,667	5,733
<b>Totals</b> . . . . .	<b>\$424,667</b>	<b>\$424,666</b>

\* Ceased business in the United States May 26, 1902.

INSURANCE COMPANY OF THE STATE OF  
NEW YORK.

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No. 76 WILLIAM STREET, NEW YORK.

[Organized February 17, 1895; commenced business December 29, 1896.]

J. S. FRELINGHUYSEN, President.

H. R. CHAMBERS, Secretary.

ASSETS.

Aggregate amount of all actual available assets..... \$1,726 65

LIABILITIES.

**Total Liabilities**..... \$1,600 00

## KINGS COUNTY FIRE INSURANCE COMPANY.

No. 100 WILLIAM STREET, NEW YORK.

[Organized and commenced business October, 1858.]

FRANK LOCK, President.

C. J. WOLF, Secretary.

## CAPITAL.

Capital paid up in cash, \$200,000.

## ASSETS.

Tenth and Twenty-third street ferry stock.....	\$5,000 00
Cash in office and in bank .....	928 70
<b>Total Assets.....</b>	<b>\$5,928 70</b>

## LIABILITIES.

Reinsurance . . . . .	\$0 69
Surplus beyond all Liabilities .....	5,928 01
<b>Total Liabilities.....</b>	<b>\$5,928 70</b>

## RECEIPTS.

Net premiums . . . . .	\$8 36
Interest and dividends from all sources .....	3,991 05
From all other sources .....	2,441 78
<b>Total Receipts.....</b>	<b>\$6,441 19</b>

## DISBURSEMENTS.

Total amount paid for losses .....	\$274 56
Commissions and brokerage .....	62
Taxes . . . . .	1,076 22
All other disbursements .....	2,312 65
Capital returned to stockholders .....	174,392 00
<b>Total Disbursements.....</b>	<b>\$178,056 05</b>

## LAFAYETTE FIRE INSURANCE COMPANY.\*

No. 41 PINE STREET, NEW YORK.

[Organized February 10, 1897; commenced business February 11, 1897.]

EDWARD H. BETTS, Secretary.

## CAPITAL.

Capital stock of the company, paid up, \$200,000.

## ASSETS.

Stocks and bonds owned .....	\$9,000 00
Cash in bank .....	749 79
Interest due and accrued on bonds .....	78 75
<b>Total Assets</b> .....	<b>\$9,828 54</b>

## LIABILITIES.

Total amount of unpaid losses and claims .....	\$1,000 00
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## RECEIPTS.

Interest and dividends from all sources .....	\$369 15
From all other sources .....	68 69
<b>Total Receipts</b> .....	<b>\$437 84</b>

## DISBURSEMENTS.

Gross amount paid for losses .....	\$2,895 94
Salaries and other charges of officers and employes .....	67 85
All other disbursements .....	43 17
<b>Total Disbursements</b> .....	<b>\$3,006 96</b>

\*All outstanding risks reinsured with the National Fire Insurance Company of Hartford, Conn., March 17, 1904.

## THE LANCASHIRE INSURANCE COMPANY.\*

MANCHESTER, ENGLAND.

E. F. BEDDALL, Attorney, No. 50 Wall street, New York.

## ASSETS.

New York city corporate gold bonds.....	\$5,295 34
Interest due and accrued.....	34 66
<b>Total Assets.....</b>	<b>\$5,330 00</b>

## LIABILITIES.

Losses resisted .....	\$2,600 00
Surplus beyond all liabilities.....	2,730 00
<b>Total Liabilities.....</b>	<b>\$5,330 00</b>

## RECEIPTS.

Interest and dividends from all sources.....	\$6,618 18
From all other sources.....	53 32
<b>Total Receipts.....</b>	<b>\$6,671 50</b>

## DISBURSEMENTS.

Total amount paid for losses.....	\$802 88
Remitted to home office.....	7,992 93
All other disbursements.....	219 86
<b>Total Disbursements.....</b>	<b>\$9,015 67</b>

\*All risks reinsured April 19, 1901, in the Hartford Fire Insurance Company of Connecticut.

## LION FIRE INSURANCE COMPANY, LIMITED.\*

LONDON, ENGLAND.

JAMES H. BREWSTER, Resident Manager, No. 197 Asylum street, Hartford, Conn.

## ASSETS.

Bonds owned by the company.....	\$308,525 00
Cash in bank.....	1,175 97
Interest due and accrued.....	3,325 00
<b>Total Assets.....</b>	<b>\$313,025 97</b>

## LIABILITIES.

Surplus beyond all liabilities.....	\$313,025 97
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## RECEIPTS.

Interest and dividends from all sources.....	\$9,191 23
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## DISBURSEMENTS.

Gross amount paid for losses.....	\$1,299 94
Reinsurances . . . . .	49 70
Net amount paid for losses.....	\$1,250 24
Salaries and other charges of officers and employees.....	600 00
All other disbursements.....	206 21
<b>Total Disbursements.....</b>	<b>\$2,056 45</b>

\* Retired from the United States January 1, 1902.

MANCHESTER ASSURANCE COMPANY.\*

MANCHESTER, ENGLAND.

FRANK LOCK, Manager, No. 100 William street, New York.

ASSETS.

Stocks and bonds owned.....	\$201,430 00
Cash in banks.....	10,170 55
Interest due and accrued.....	591 25
Bills receivable.....	17 05
Due for reinsurance on losses paid.....	2,447 57
Due for reinsurance return premiums.....	2,753 36
<b>Total Assets.....</b>	<b>\$217,409 78</b>

LIABILITIES.

Losses adjusted and unpaid.....	\$530 00
Losses adjusted, including all reported and supposed losses.....	8,803 30
Losses resisted, including interest, cost and expenses.....	4,217 00
<b>Total amount of claims for losses.....</b>	<b>\$13,550 30</b>
Reinsurance . . . . .	46 50
<b>Net amount of unpaid losses and claims.....</b>	<b>\$13,503 80</b>
Unearned premiums.....	53,438 43
Return premiums.....	3,510 48
Due other companies.....	3,841 09
<b>Total Liabilities, except surplus.....</b>	<b>\$74,293 80</b>
<b>Surplus beyond all Liabilities.....</b>	<b>143,115 98</b>
<b>Total Liabilities.....</b>	<b>\$217,409 78</b>

RECEIPTS.

Entire premiums collected.....	\$1,151 99
Interest and dividends from all sources.....	15,218 61
Remitted from home office.....	22,923 95
From all other sources.....	654 99
<b>Total Receipts.....</b>	<b>\$39,949 54</b>

DISBURSEMENTS.

Gross amount paid for losses.....	\$365,589 07
Salvages and reinsurances.....	48,914 21
<b>Net amount paid for losses.....</b>	<b>\$316,674 86</b>
Commission and brokerage.....	4,267 31
Taxes.....	1,045 81
Salaries and other charges of officers and employees.....	3,248 09
Reinsurance, rebates, abatement and return premiums.....	9,876 49
All other disbursements.....	6,128 60
<b>Total Disbursements.....</b>	<b>\$341,241 16</b>

\*All risks reinsured in the Atlas Assurance Company of London, England, December, 1904.

*Schedule of Bonds Owned.*

	Par value.	Market value.
City of New York consolidated stock.....	\$200,000	\$194,500
District of Columbia funding bonds.....	6,000	6,930
Totals .....	<u>\$206,000</u>	<u>\$201,430</u>

THE NETHERLANDS FIRE AND LIFE INSURANCE  
COMPANY, EST. 1845.\*

THE HAGUE, HOLLAND.

WEED & KENNEDY, Managers, No. 29 Liberty street, New York.

ASSETS.

City of New York consolidated stock.....	\$450,900 00
Cash in bank.....	29,724 86
Interest due and accrued.....	2,788 33
<b>Total Assets.....</b>	<b>\$483,413 19</b>

LIABILITIES.

Surplus beyond all liabilities.....	\$483,413 19
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RECEIPTS.

Interest and dividends from all sources.....	\$17,445 85
Commission on return premiums.....	297 17
<b>Total Receipts.....</b>	<b>\$17,743 02</b>

DISBURSEMENTS.

Gross amount paid for losses.....	\$15,549 90
Salvages and reinsurances.....	453 17
Net amount paid for losses.....	\$15,096 73
Salaries and other charges of officers and employees.....	750 00
Return premiums .....	1,914 82
All other disbursements .....	1,025 94
<b>Total Disbursements.....</b>	<b>\$18,787 49</b>

\*Discontinued business Dec. 31, 1905,

NEW YORK FIRE INSURANCE COMPANY.

95 WILLIAM STREET, NEW YORK.

[Incorporated April 18, 1832; commenced business December 22, 1832; reorganized under general act July 1, 1865.]

CHARLES A. HULL, President.

AUGUSTUS COLSON, Secretary.

CAPITAL.

Capital paid up in cash, \$200,000.

ASSETS.

Stocks owned.....	\$48,075 00
Cash in office and in banks.....	49,274 72
<b>Total Assets.....</b>	<b>\$97,349 72</b>

LIABILITIES.

Losses adjusted and unpaid.....	\$761 74
Losses adjusted, including all reported and supposed losses.....	65,360 15
Losses resisted, including interest, cost and expenses.....	18,050 00
<b>Total amount of claims for losses.....</b>	<b>\$84,171 89</b>
Reinsurance.....	7,824 72
<b>Net amount of unpaid losses and claims.....</b>	<b>\$76,347 17</b>
Liquidation expenses.....	20,000 00
<b>Total liabilities, except capital and net surplus.....</b>	<b>\$96,347 17</b>
Balance of capital.....	1,002 55
<b>Total Liabilities.....</b>	<b>\$97,349 72</b>

RECEIPTS.

Entire premiums collected.....	\$283,166 03
Commission and brokerage.....	29,224 58
Interest on mortgages.....	2,701 33
Interest and dividends from all other sources.....	6,623 03
From all other sources.....	650 01
<b>Total Receipts.....</b>	<b>\$322,364 98</b>

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$349,670 98	\$206 .2
Salvages and reinsurances.....	37,552 15	.....
<b>Net amount paid for losses.....</b>	<b>\$312,118 83</b>	<b>\$206 72</b>
Reinsurance, rebate, abatement and return premiums.....		\$312,325 55
Loss on sale of securities.....		382,596 12
Dividends.....		17,505 55
		7,000 00

Salaries and other charges of officers and employees.....	\$28,756 24
Taxes .....	8,382 42
All other disbursements .....	15,673 71
<b>Total Disbursements.....</b>	<b>\$772,239 59</b>

*Schedule of Stocks Owned.*

	Par value.	Market value.
National Bank of Commerce.....	\$6,500	\$11,375
Franklin Trust Co.....	5,000	15,000
Consolidated Gas Company.....	15,000	20,700
Underwriters Salvage Co.....	1,000	1,000
<b>Totals.....</b>	<b>\$27,500</b>	<b>\$48,075</b>

NORWOOD INSURANCE COMPANY OF NEW YORK.

No. 58 STONE STREET, NEW YORK.

[Organized September 20, 1895; commenced business September 21, 1895.]

JOHN W. MURRAY, President.

WILLIAM R. CHRISTMAS Secretary.

ASSETS.

Cash in bank .....	\$25 30
Western pool .....	1,125 00
<b>Total Assets</b> .....	<b>\$1,150 30</b>

LIABILITIES.

Borrowed money .....	\$500 00
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DISBURSEMENTS.

Total amount paid for losses.....	\$500 00
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## THE PALATINE INSURANCE COMPANY, LIMITED.

MANCHESTER, ENGLAND.

A. H. WRAY, Resident Manager, corner Pine and William streets, New York.

## ASSETS.

New York city bonds.....	\$18,430 00
Cash in bank.....	171 43
<b>Total Assets.....</b>	<b>\$18,601 43</b>

## LIABILITIES.

Total amount of unpaid losses and claims.....	\$3,510 00
Surplus beyond all liabilities.....	15,091 43
<b>Total Liabilities.....</b>	<b>\$18,601 43</b>

## RECEIPTS.

Interest and dividends from all sources.....	\$6,994 14
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## DISBURSEMENTS.

Gross amount paid for losses.....	\$5,985 99
Salvages and reinsurances.....	1,991 93
Net amount paid for losses.....	\$3,994 06
Remitted to home office.....	183,445 95
All other disbursements.....	529 13
<b>Total Disbursements.....</b>	<b>\$187,969 14</b>

THE QUEENS AND SUFFOLK MUTUAL FIRE INSURANCE CORPORATION OF LONG ISLAND.

FREEPORT, N. Y.

[Organized and commenced business December 26, 1895.]

WILLIAM G. MILLER, President.

ROSWELL DAVIS, Secretary.

ASSETS.

Mortgage loans .....	\$3,000 00
Bonds owned .....	5,000 00
Collateral loans .....	434 63
Cash in bank.....	1,121 33
Interest due and accrued.....	56 25
<b>Total Assets.....</b>	<b>\$9,612 21</b>

LIABILITIES.

Total liabilities .....	\$394 42
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RECEIPTS.

Total premiums received.....	\$782 06
Interest on mortgages .....	150 00
Interest on bonds .....	339 05
From all other sources.....	173 77
<b>Total Receipts.....</b>	<b>\$1,444 88</b>

DISBURSEMENTS.

Total disbursements .....	\$287 33
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## THURINGIA INSURANCE COMPANY.

ERFURT, GERMANY.

E. HARBERS, Manager, 54 Maiden lane, New York.

### ASSETS.

United States registered bonds.....	\$205,500 00
New York city bonds.....	46,375 00
New York city redemption bonds.....	37,650 00
New York city Croton Park bonds.....	5,565 00
Cash in office and in bank.....	8,577 06
Interest due and accrued.....	560 00
<b>Total Assets.....</b>	<b>\$304,227 06</b>

### LIABILITIES.

Losses unadjusted .....	\$7,650 00
Unearned premiums .....	26,651 52
<b>Total Liabilities, except surplus.....</b>	<b>\$34,301 52</b>
<b>Surplus beyond all Liabilities.....</b>	<b>269,925 54</b>
<b>Total Liabilities.....</b>	<b>\$304,227 06</b>

### RECEIPTS.

Interest and dividends from all sources.....	\$11,840 00
From all other sources.....	96 02
<b>Total Receipts.....</b>	<b>\$11,936 02</b>

### DISBURSEMENTS.

Total amount paid for losses.....	\$546 62
Taxes .....	15 52
Salaries and other charges of officers and employees.....	2,300 00
All other disbursements .....	1,417 02
<b>Total Disbursements.....</b>	<b>\$4,279 16</b>

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# List of Individuals and Firms

FOR WHOM

AFFIDAVITS HAVE BEEN FILED IN THE INSURANCE DEPARTMENT  
DURING THE YEAR 1906 IN ACCORDANCE WITH THE PRO-  
VISIONS OF SECTION 137, LAWS OF 1892, AS AMENDED BY  
CHAPTER 611, LAWS OF 1894.

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# LIST OF INDIVIDUALS AND FIRMS.

## ALBANY COUNTY.

Albany Waste and Metal Co. (2).... Albany.  
 Cary Brick Co. (3), Cohoes.  
 International Shirt & Collar Co..... Albany.  
 National Textile Co. (2) ..... Cohoes.

## BROOME COUNTY.

Moon & Co., Geo. Q. (4) ..... Binghamton.

## CATTARAUGUS COUNTY.

American Tanners' Glue Co. (5) .... Gowanda.  
 Eastern Tanners' Glue Co. (4) .... do  
 Moench, C. Sons & Co. (5) ..... Salamanca.

## CAYUGA COUNTY.

International Harvester Co. .... Auburn.

## CHAUTAUQUA COUNTY.

Chautauqua Steamboat Co. .... Jamestown.  
 Empire Furniture Co. (2) ..... do  
 Erie Preserving Co. (3) ..... Irving.  
 Golden Furniture Co. .... Jamestown.

## COLUMBIA COUNTY.

Cary Brick Co. ... Newton Hook.  
 Hoves, Lillie S. ... Chatham Centre.  
 Valatie Knitting Co. (3) ..... Valatie.

## CORTLAND COUNTY.

Newton & Co. .... Homer.

## ERIE COUNTY.

Abrams, Epstein & Co. .... Buffalo.  
 American Agricultural & Chemical Co. (4) ..... do  
 American Linseed Co. .... do  
 American Typefounders Co. (2) .. do  
 Armour & Co. (Inc.) .. do  
 Auto Lock Clasp Co. .... do  
 Bennett, Harriett A., Est. of (10) .. do  
 Betts, C. M., & Co. (3) ..... do

Beyer & Williams Co. .... Buffalo.  
 Birge, M. H., Sons & Co. .... do  
 Blake, Joseph B. .. do  
 Brown, A. T., Printing Co. .... do  
 Brush Bros. .... do  
 Buffalo Cold Storage Co. (3) ..... do  
 Buffalo Envelope Co. .... do  
 Buffalo Fertilizer Co. .... do  
 Buffalo Fertilizer Co. .... do  
 Buffalo Foundry Supply Co. (2) .. Sloan.  
 Buffalo Reduction Co. .... Buffalo.  
 Burns Bros. .... do  
 Century Telephone Construction Co. (4) ..... do  
 Clifton Mfg. Co. .. do  
 Coatsworth, Electa (3) ..... do  
 Cohn, Frank, & Co. Connecting Terminal R. R. Co. (4) .. do  
 Danahy Packing Co. (7) ..... do  
 Davis, Harry ..... do  
 Dold, Jacob, Packing Co. (20) .... do  
 Driscoll & Fletcher Dunston Lithographing Co. ... do  
 Eastern Lumber Co. (10) ..... do  
 Electric Wrapper Co. (4) ..... do  
 Elsworth & Co., Edward ..... do  
 Empire Jewelry Case Co. .... do  
 Erie Preserving Co. (4) ..... do  
 Erie Preserving Co. (3) ..... North Collins.  
 Erie Preserving Co. Model City.  
 Erie Preserving Co. (4) ..... Buffalo.  
 Evans, Alice M. Bartlett (2) .... Fenton.  
 Exchange Elevator Co. (11) .. Buffalo.  
 Export Elevator Co. (18) ..... do  
 Fenton, C. M. .... do  
 Frank Woolen Co. .. Model City.  
 Freeman, Elizabeth W. (2) ..... Buffalo.  
 Frontier Elevator Co. (7) ..... do  
 Gutman & Co., N. .. do

Hewitz Art Metal Co. . . . . Buffalo.  
 Holland, Graves, Mambert & George (4) . . . . do  
 Husted Milling & Elevator Co. . . . do  
 Irish, George, Paper Co. . . . . do  
 Kellogg, Spencer, Elevator Co. (15). do  
 Klinek Bros. (3) . . do  
 Klinek, C., Packing Co. (8) . . . . do  
 Lackawanna Milling & Elevator Co. (4) . . . . do  
 Levi & Co., Louis . . do  
 Levl. Julius (2) . . . do  
 Loeser Bros. & Co., Ltd. . . . . do  
 McMullen, N. M. . . do  
 Marine Elevator Co. do  
 Mecca Laundry Co. do  
 Montgomery Bros. & Co. (2) . . . . do  
 National Candy Co. (4) . . . . . do  
 New York Central & H. R. R. Co. (44) . . . . . do  
 Niagara Mill & Elevator Co. (2) . . . do  
 Phelps Co. (2) . . . do  
 Phelps Bros. . . . . do  
 Pierce, Geo. N., Co. (7) . . . . . do  
 Pratt & Lambert Co. (10) . . . . . do  
 Richmond, Estate of Mary E. (2) . . . . do  
 Richmond Elevator Co. (3) . . . . do  
 Russell, C. B., Co. (4) . . . . . do  
 Ryan Elevator & Foundry Co. (3) . . do  
 Ryley, M. P. . . . . do  
 Sahlen, Joseph (3) . do  
 Schoelkopf, Hartford & Hanna Co. (5) . . . . . do  
 Schwarzschild & Sulzberger Co. . . do  
 Smith, Edward Packing Co. . . . do  
 Sprague, Henry W. (Wilkeson Elevator) . . . . . do  
 Tift, Estate of Geo. W. (2) . . . . . do  
 United Grain Co. . . do  
 United Lead Co. (2) do  
 Wallbridge & Co. . do  
 Watson, Estate (Charlotte A.) (3) do  
 Weber, Otto (2) . . . do  
 Weiss, Morris . . . . do  
 Wertheimer, Leo, Clothing Co. . . . . do  
 Western Transit Co. Wheeler Elevator Co. (4) . . . . do  
 Wile & Co., Herman do  
 Wilkeson Elevator Co. (3) . . . . . do  
 Woelf, Nathan . . . . do  
 Wood Products Co. (5) . . . . . do  
 Wyer, O. W. . . . . do

**ESSEX COUNTY.**

Ingalls Stove Co. . Crown Point.

**FRANKLIN COUNTY.**

Brooklyn Cooperage Co. (5) . . . . . St. Regis Falls.  
 Brooklyn Cooperage Co. (4) . . . . . Santa Clara.  
 Brooklyn Cooperage Co. (3) . . . . . Tupper Lake.

**GENESEE COUNTY.**

United States Gypsum Co. . . . . Oakfield.

**GREENE COUNTY.**

Alsens American Portland Cement Co. (2) . . . . . Alsens.

**HERKIMER COUNTY.**

Becker, Francis A. (4) . . . . . Little Falls.  
 Remington Arms Co. . . . . Ilion.  
 United States Talc. Co. . . . . Dolgeville.  
 Zoller, Jacob . . . . Little Falls.

**JEFFERSON COUNTY.**

International Paper Co. (4) . . . . . Watertown.

**KINGS COUNTY.**

Abraham & Strauss Brooklyn.  
 Adler Color & Chemical Works . . . . do  
 Aerating Machine Mfg. Co. . . . . do  
 Altman, Benjamin . do  
 American Agricultural & Chemical Co. (6) . . . . . do  
 American Amusement & Construction Co. . . . . Dreamland.  
 American Sugar Refining Co. (26) . . Brooklyn.  
 Arabol Mfg. Co. (6) do  
 Auffnordt & Co., C. . . . . do  
 Balmer, Catherine . do  
 Barrett Mfg. Co. (4) do  
 Baum, H. M. (4) . . do  
 Brady, Grossman & Co. (4) . . . . . do  
 Brooklyn Cooperage Co. (31) . . . . . do  
 Brooklyn Elevator & Milling Co. (9) . do  
 Chapman & Co. (6) . do  
 Chelsea Fibre Mills (2) . . . . . do  
 Coe, E. H., & H. M. Erle (3) . . . . . do  
 Cooper, Peter, Glue Factory (4) . . . . do  
 Cowperthwaite Co. (16) . . . . . do  
 Craig, W. R., & Co. do  
 Davis Oil Co. (3) . . do  
 Dreamland, A Corporation (8) . . . . do

Dundy, E. S. ....	Brooklyn.
Duniop & Co. ....	do
Electrose Mfg. Co. .	do
Feltman, Charles .	do
Flatbush Avenue	
Realty Co. ....	do
Glasgow & Prigozy	do
Graves Company,	
Robert .....	do
Greenbaum, Her-	do
bert L. ....	do
Haldaue, Richard	do
K. (2) .....	do
H a m i l t o n Pipe	
Works (4) .....	do
Hecker, Jones, Jew-	do
ell Milling Co. (4)	do
Henderson, F. B. .	Coney Island.
Huber, J. N. ....	Brooklyn.
Iron Clad Mfg. Co.	
(12) .....	do
Jackman, Stephen	
E. ....	do
Jacobs & Rosen Co.	do
Jennings & Co.,	
Louis F. ....	do
Journeav & Burn-	do
ham (2) .....	do
Kalbfleisch, F. H.	do
(7) .....	do
King, E. Clark . .	do
K i n g s C o u n t y	
Trust Co. ....	do
Knanman & Co.,	
William (2) .....	do
Kohnstamm & Co.,	
H. (3) .....	do
Kreamer, August .	do
Lane, William . . .	do
Levy, Aaron, & Co.	
(2) .....	do
Levy, Frederick, &	
Co. ....	do
Libbey & Ryker . .	do
Loeser, Frederick,	
& Co. (24) .....	do
Luna Park Co. ....	Coney Island.
McIntyre, T. A. . .	Brooklyn.
McMullen, N. M. . .	do
Mairs & Co., Wm.	
H. (3) .....	do
Manhattan Leather	
Co. ....	do
Manhattan Sash &	
Door Co. (3) . . .	do
Masury, John W., &	
Son (12) .....	do
Metropolitan Print-	
ing Co. ....	do
Miles, John, In-	
corporated .....	do
Milkman, H. ....	do
Miller, Clifford L.	
(2) .....	do
New York Leather	
Belting Co. ....	do
New York Sanitary	
Utilization Co. (5)	Barren Island.
O'Donnell, Andrew,	Brooklyn.
Offermann, Carsten,	
Henry, et al. . . .	do
Pittsburg Plate	
Glass Co. (3) . . .	do
Rockland, Rockport	
Lime Co. (2) . . .	do
Rocky Road to Dub-	
lin .....	Coney Island.
Rohman, C. F.,	
Sons & Co. ....	Brooklyn.
Royal Metal Furni-	
ture Co. (3) . . .	do

Sea Beach Land Co.	
(4) .....	Coney Island.
Shaw & Truesdell	
Co. (8) .....	Brooklyn.
Smith, M. J. ....	do
Smith, Freeborn G.,	
Jr. ....	do
Sobel, Nathan . . .	do
Spear & Co. (2) . .	do
Squibb, E. R. &	
Sons (4) .....	do
Standard Cordage	
Co. ....	do
Stauch, Louis (2) .	do
Sweet, Orr & Co. .	do
Tartar Chemical Co.	
(5) .....	do
Thompson & Co. . .	do
Triangle Waist Co.	do
Underwood, John, &	
Co. ....	do
Wall Rope Works	
(6) .....	do
Weeks, Francis J. .	do
Wemple, Jay C., Co.	do
White, Thomas F.,	
Co. ....	Barren Island.
Wild, Joseph, & Co.	
(5) .....	Brooklyn.
Wise, William, &	
Son (2) .....	do
Wiorda, John C. . .	do
Yellow Pine Co. . .	do

**MONTGOMERY COUNTY.**

Becker, Francis, &	
Wendell, Willis .	Amsterdam.
Becker, Francis . .	Amsterdam.

**MONROE COUNTY.**

Davis, Harry . . . .	Rochester.
Longslow & Fowler	
Co. ....	do
Sachett Wall Board	
Co. (3) .....	Yarbutt.

**NASSAU COUNTY.**

Crocker, George, &	
Susan Storr . . .	Roslyn.

**NEW YORK.**

Ablowitz, M., & Co.	New York City.
Adler, Jacob (7) . .	do
Altman, B., & Co.	
(19) .....	do
Altman, Benjamin	
(2) .....	do
American Blank	
Book Mfg. Co. . .	do
American Cigar Co.	do
American Label Co.	do
Amsterdamsche Ta-	
bak, H a n d e l	
Schappy, of Am-	
sterdam, Holland	do
Anargyres, S. (4) . .	do
Association of Li-	
censed Autom-	
obile Mfg'r's of	
America . . . .	do
Auff'mordt, C. A., &	
Co. (18) .....	do
Automobile Arcade	do
Babbitt, B. T. (16).	do
Baer, Louis .....	do

Baker & Taylor Co. (5) .....	New York City.	Dirckenhoff, Ra f- floors & Co. ....	New York City.
Baker & Co., O. D.	do	Dixie Bargain House .....	do
Barson, A. W., & Co. ....	do	Dommerich, L. F., & Co. (16) .....	do
Bates, Chas. F., & Co. (6) .....	do	Doob, M., & Sons .	do
Beck, Frederick (4)	do	Dostilater, H. L. .	do
Beck, S. N., & Co. (3) .....	do	Drakenfield, B. F. & Co. (5) .....	do
Becker Bros. & Co.	do	Ducke, T. M., & Sons (2) .....	do
Beerman & Frank (5) .....	do	Duveen Bros. (3) .	do
Bennett & Lowen- thal, Incorp. (3) .	do	Days Co., H. ....	do
Berger & Wirth ..	do	Earl & Wilson (2) .	do
Bernard, J., & Co. (2) .....	do	Ehrlich, A. M. (2) .	do
Billwiller Bros. (2)	do	Elias, Salim .....	do
Birkenfeld, Strauss & Co. ....	do	Ellwiger, Ernest, & Co. ....	do
Bloom & Kellar (4)	do	Empire Frame & Art Co. ....	do
Blumenthal, F., & Co. (5) .....	do	Erler, Alto .....	do
Blumenthal, B., & Co. ....	do	Falk, G., & Bro. (3)	do
Blumenthal Ed- mund .....	do	Fairbanks Co. (2) .	do
Blumlein, A., & Co.	do	Feigel & Brother .	do
Boker, Herman, & Co. (4) .....	do	Fertel, H. D. ....	do
Booss, Geo. F. C. (6) .....	do	First & Lewitt ....	do
Borgfeldt, Geo., & Co. ....	do	Fownes Bros. & Co. (8) .....	do
Bosco, H. S., & Co.	do	Frankel, Julius ...	do
Brewster & Co. (8)	do	Freres, Revillon (10) .....	do
Brite, James .....	do	Freystadt & Sons (6) .....	do
Burton Bros. & Co.	do	Frick, H. C. ....	do
Burstein, Charles, & Bro. ....	do	Frohman, Charles (3) .....	do
Cahill, Thaddeus .	do	Funke, A. N. ....	do
Caldwell, Ed. F., & Co. ....	do	Fuld & Co. ....	do
Calhoun, Robbins & Co. (2) .....	do	Gaus, Samuel, Co. (10) .....	do
Capitelle, Vincent .	do	German & Co., J. A. ....	do
Carlisle, William G.	do	Germania Knitting Works (4) .....	do
Castle Square Opera Co. (2) .....	do	Gibb, Elizabeth R.	do
Centemerl, P. ....	do	Glaenger, Eugene, & Co. (6) .....	do
Century Co. ....	do	Glickenhous, Wein- stein & Co. ....	do
Citron Bros. (5) ..	do	Goldberg, B. B. .	do
Claffin, H. B., Co. (11) .....	do	Goldberg, C. H. & E. S. (8) .....	do
Cohen Bros. ....	do	Goldschmidt & Bros. (3) .....	do
Cohen, M., & Bro. (7) .....	do	Goldschmidt & Co. (L.) .....	do
Cohen, Jacob, Son & Co. ....	do	Goodyear Raincoat Co. ....	do
Cohen, Louis .....	do	Gottlieb Bros. ....	do
Cohen, H. & S. ...	do	Graves, Robt., Co. .	do
Collins Bag Co. ...	do	Greek American Confectionery Co. (6) .....	do
Connecticut Dyn- amo Motor Co. .	do	Greenbaum, Herbert L. ....	do
Conhain & Co. ...	do	Grossman, Julius .	do
Corbin Motor Ve- hicle Co. ....	do	Guardincerri ....	do
Costekyan, Kent (2)	do	Guarantee Trust Co. (2) .....	do
Coudery, H. S. ...	do	Guerin & Lavanaux	do
Daas & Co., A. S. .	do	Guerin, Voe & Fils (4) .....	do
Dale Co., The (2) ..	do	Guinsberg, F. H. .	do
Damen & Locher ..	do	Gunthers, C. G., Sons (24) .....	do
Davis Oil Co. ....	do	H. & H. Mfg. Co. (2) .....	do
De Voe, F. T., & C. T. Reynolds Co. (4) .....	do	Hackett, Carhart & Co. (2) .....	do
De Dietrich Co. ...	do	Hall, Frank A. ...	do
De Jong Jacob ....	do		
Dent, Allcroft & Co. (2) .....	do		

Hall & Arbes (3) .	New York City.	Libby & Ryker (6) .	New York City.
Halsted, E. S., & Co. (2) . . . . .	do	Liebman & Dorf .	do
Harburger, G. B., & Co. . . . .	do	Lion Ladies' Under- wear Co. (2) . . . . .	do
Harrell Leather Goods Co. . . . .	do	Locomobile Co. of America . . . . .	do
Heath, D. C., & Co.	do	Loeb & Schoenfeld (7) . . . . .	do
Hecker, Jones,	do	Lott & Schmitt . .	do
Jewell Milling Co.	do	Lurie, Gus & Co. .	do
Heilburn, Henry . .	do	Lustgarten, B., & Co. . . . .	do
Heine, Arnold B., & Co. (7) . . . . .	do	McClure, S. S., Co. (4) . . . . .	do
Herman Schulz Co. (2) . . . . .	do	McCreery, Jas., & Co. (7) . . . . .	do
Herman, M. . . . .	do	McIntyre, T. A., & Co. . . . .	do
Herman, H. (2) . . .	do	McKesson & Rob- bins (3) . . . . .	do
Herman, Max, & Co. . . . .	do	Macy, R. H., & Co. (20) . . . . .	do
Herzig, Frederick .	do	Manhattan Refrig- erating Co. (3) . . .	do
Hewitt Motor Co. (7) . . . . .	do	Menditz Bros. . . .	do
Hirsch, Carl . . . . .	do	Metropolitan Print- ing Co. (6) . . . . .	do
Hirsch, L. M. (4) . .	do	Metropolitan Switch Board Co. (2) . . . .	do
Hirsch, J., & Son . .	do	Metropolitan To- bacco Co. (5) . . . .	do
Hirschfeld Bros. . .	do	Metzger, Louis, & Co. (3) . . . . .	do
Hollander & Tang- man . . . . .	do	Meyer, Louis, & Son . . . . .	do
Hornfeck & Son . . .	do	Meyer, Wm., & Co. (2) . . . . .	do
Horsman, E. I., Co. (3) . . . . .	do	Miles, John, Incor- porated (4) . . . . .	do
Huntington, Ara- bella, Mrs. (2) . . .	Throggs Neck, New York City.	Mills Printing Co. .	do
Ideal Plaiting Co. .		Miller, Clifford L. .	do
Illustrated Postal Card Novelty Co. (3) . . . . .	do	Miranda & Co., F. (6) . . . . .	do
Isaacs, Bendet . . . .	do	Morimura Bros. . .	do
Iselin, Wm., & Co. (2) . . . . .	do	Morris, T. W., & Co. . . . .	do
Jaeckel, H., & Sons (6) . . . . .	do	Moscowitz & Hecht Munger Leather Goods Co. . . . .	do
Jarnow & Co. . . . .	do	Murphy, Michael (2)	do
Johnson & Faulkner (4) . . . . .	do	National Biscuit Co. (2) . . . . .	do
Judkins & McCor- mack Co. (7) . . . .	do	National Refining Co. (2) . . . . .	do
Kellar, S. E., Lum- ber Co. . . . .	do	National Wax Paper Co. . . . .	do
Kent & Costekyan . .	do	Newman, L. E., & Co. (4) . . . . .	do
Klauber, Horick & Co. . . . .	do	Newman, W. C., per acct. J. J. Kane.	do
Klein, Jacob (2) . . .	do	New York Butch- ers' Dressed Meat Co. . . . .	do
Klugman, Julius, Co. (2) . . . . .	do	New York Central & H. R. R. R. Co. (27) . . . . .	do
Kohn & Baer (2) . . .	do	New York Stamp- ing Co. . . . .	do
Kops Bros. (12) . . .	do	New Prague Flour- ing Mills Co. . . . .	do
Kotz & Fishel . . . .	do	Northwestern Con- solidated Milling Co. . . . .	do
Knoedler, Roland F. (9) . . . . .	do	Oelbesheimer, Theo., & Bros. (2) . . . . .	do
Kuy, Scherer & Co. (7) . . . . .	do	Old Dominion Steamship Co. (4)	do
Langsdorf, S., & Co. (2) . . . . .	do	Oppenheimer, S., & Levy . . . . .	do
Leluan, Edgar . . . .	do	Osborn Mfg. Co. . .	do
Lehman & Schmitt .	do		
Leichtman, Good- man & Co. (3) . . .	do		
Lemming, G. J. . . . .	do		
Leshner, Whitman & Co. (3) . . . . .	do		
Levi, Londheimer & Co. . . . .	do		
Levy, Emil & Her- man (2) . . . . .	do		
Levy & Schilt . . . .	do		
Levy, E. & H. . . . .	do		
Levy, Moe (2) . . . .	do		
Lewis, Isaac, & Sons . . . . .	do		

Ottman, J., Litho- graphing Co. . . . .	New York City.	Sntro Bros. Braid Co. (6) . . . . .	New York City.
Pacific Novelty Co. (2) . . . . .	do	Tager & Epstein . .	do
Parker Process Co.	do	Talcott, James (9) .	do
Passavant & Co. . .	do	Tekulsky Bros. . . .	do
Pelgram & Meyer . .	do	Titus, Blatter & Co. (4) . . . . .	do
Pennsylvania R. R. Co. (3) . . . . .	do	Trachtenberg, Meyer & Bro. . . .	do
Phillips, Anderson & Co. . . . .	do	Triangle Wafst Co. (5) . . . . .	do
Piasecki, Max, & Co. (2) . . . . .	do	Triuna Printing Co.	do
Pittsburgh Plate Glass Co. (2) . . . .	do	Trick Raphael, & Sons . . . . .	do
Plaster Co. of N. Y. & N. J. . . . .	do	Ullman, David I. (2) . . . . .	do
Poor, Constance E.	do	United Cigar Mfg'rs. (3) . . . . .	do
Pope Mfg. Co. . . . .	do	United Cigar Stores Co. (14) . .	do
Priestly, B., & Co.	do	United Dressed Beef Co. (2) . . . .	do
Pullman, John, & Co. (3) . . . . .	do	Union Paper Co. . .	do
Queen Waist Co. (2) . . . . .	do	Van Woud Rubber Co. . . . .	do
Randall, Frank M. . .	do	Vehicle Equipment Co. . . . .	do
Rice, F. R., Mer- cantile Cigar Co. (2) . . . . .	do	Vogt, Carl & Sons .	do
Rigby Waterproofing & Finishing Co. (2) . . . . .	do	Walker Engraving Co. (2) . . . . .	do
Ringler, F. A. . . . .	do	Waller, Fred . . . .	do
Rock Plaster Co. of N. Y. & N. J. (9) . .	do	Wallbott, Henry . .	do
Rohe & Bro. . . . .	do	Wallner, Henry, & Son (2) . . . . .	do
Rose Mfg. Co. (2) . .	do	Waltham Mfg. Co.	do
Rosenblatt, Albert .	do	Wanamaker, John (28) . . . . .	do
Rosenhaupt, S. (4) .	do	Werner & McCartie (2) . . . . .	do
Rosenthal, Morris (3) . . . . .	do	Weiss & Klan Co. .	do
Rosenfeld & Son . .	do	Wemple, Jay C. . .	do
Rosenwald, Max . .	do	Wing & Son . . . . .	do
Rossin & Sons, S. . .	do	Wing Wo Ching Co.	do
Rush & Co. (8) . . .	do	Wilson, P. K., & Son (31) . . . . .	do
Ruszsits, John, Fur Co. (3) . . . . .	do	Wood, S. N., & Co.	do
Rutter, Robt., & Son . . . . .	do	Woodward, Thomas	do
Saenger & Stern . . .	do	Wostenholm, Geo., & Sons (2) . . . . .	do
Schleicher, Geo., & Co. . . . .	do	Zadek Bros. . . . .	do
Schlessinger, Leo, & Co. (2) . . . . .	do	Zinn, Simon . . . . .	do
Schnowinski, A., & Co. . . . .	do	Zucker & Levett Label Co. (2) . . . .	do
Schulstadt Bros. . . .	do		
Schwarz, Max . . . .	do	<b>NIAGARA COUNTY.</b>	
Schwarzchild, Sulz- berger Co. (4) . . . .	do	Erie Preserving Co. (2) . . . . .	Lockport.
Schwarzenbach, Huber & Co. (4) . . .	do	Robinson Bros. & Co. (2) . . . . .	North Tonawanda.
Shapiro, Harris . . . .	do	Silverthorne & Co.	do
Siegel-Cooner Co. . .	do	Smith Fassett Co. (4) . . . . .	do
Stegrist, A., & Co.	do	Westen, A., & Son (3) . . . . .	do
Silberblatt, Solo- mon . . . . .	do		
Simpson Crawford Co. (3) . . . . .	do	<b>ONEIDA COUNTY.</b>	
Soltman, E. G. (2) . .	do	Beckwith Leather Co. (4) . . . . .	Chadwick.
Sondheimer, Levi, & Co. (2) . . . . .	do	Clayville Paper Co.	Clayville.
Southward, A. G., & Co. (2) . . . . .	do	Hinckley Fibre Co.	Hinckley.
Sauibb, E. R., & Son . . . . .	do	McKee, George . . .	do
Steinway & Sons . .	do	Weston, Mott & Co. (4) . . . . .	Utica.
Stern Bros. (8) . . . .	do		
Sterns, Simon, & Co. (3) . . . . .	do	<b>ONONDAGA COUNTY.</b>	
Storm, Geo. L., & Co. (3) . . . . .	do	Brady, Grossman & Co. . . . .	Syracuse.
		Glenside Woolen Mills . . . . .	Skaneateles.
		Will & Baumer Co.	Salina.

**ONTARIO COUNTY.**

Locks Insulator Co. Victor.

**ORANGE COUNTY.**

Grove Mills Paper Co. (3) . . . . . New Windsor.  
 Ferry Weber & Co. (3) . . . . . Newburg.

**OSWEGO COUNTY.**

National Starch Co. Oswego.

**OTSEGO COUNTY.**

Oneonta Milling Co. Oneonta.

**QUEENS COUNTY.**

American Agricultural & Chemical Co. (8) . . . . . Blissville.  
 American Can Co. (5) . . . . . Whitestone, L. I.  
 American Agricultural & Chemical Co. . . . . Newton Creek.  
 American Surety Co. . . . . Jamaica.  
 American Surety Co. . . . . Long Island City.  
 Armour & Co. . . . do  
 Arverne Hygia Ice Supply Co. . . . Arverne.  
 Barbor Asphalt Co. Long Island City.  
 Basch & Co., Herman (2) . . . . do  
 Daimler Mfg. Co. (6) . . . . do  
 Darling & Co. (2) . . do  
 Cowderg, H. S. . . Manhattan Beach.  
 Eppinger & Russell Co. (7) . . . . Long Island City.  
 General Chemical Co. (6) . . . . Laurel Hill.  
 Hardy, Voorhees & Co. (4) . . . . Long Island City.  
 Heckselne, N. A. . . Huntington.  
 Lancaster Sea Imp. Co. (3) . . . . Edgmere.  
 Manhattan Grill & Fret Works . . . Long Island City.  
 Merchants Whiting Co. . . . . Maspeth.  
 Michaux, Albert . . Arverne by Sea.  
 Nobile & Co., Prospero de . . . . Long Island City.  
 Oakes Mfg. Co. (12) . do  
 Praini Grass Furniture Co. (21) . . Glendale.  
 Rosenfeld, Ignatz H. . . . . Arverne.  
 Schwarzschild & Sulzberger Co. . . Long Island City.  
 Standard Mfg. Co. . do  
 Vehicle Equipment Co. . . . . do  
 V. & V. Press Co. . Glendale.  
 Wicke Ribbon Co., Willam (4) . . . . do  
 Wild & Co., Joseph (8) . . . . . Astoria, L. I.  
 Williamson & Co., D. D. (4) . . . . Long Island City.  
 Willey Co., C. A. (3) . . . . . do  
 Wotherspon Plaster Mills, Inc. . . . . do

**RENSSELAER COUNTY.**

Ely, Marshall T. . . West Sand Lake.  
 Haskell & Co., R. C. . . . . Troy.

**RICHMOND COUNTY.**

American Dock & Trust Co. . . . . Tompkinsville.  
 American Linseed Co. (2) . . . . . Fort Richmond.  
 Chelsea Fibre Mills (Am. Dock Store 18) . . . . . Long Island City.  
 Hecker-Jones-Jewell Milling Co. (11) . . . . . Mariners' Harbor.  
 Muriato Co. (2) . . . New Brighton.  
 Smith & Schipper (Am. Dock Store 17) . . . . . Long Island City.  
 South Beach Amusement Co. . . South Beach.  
 Standard Varnish Works (3) . . . . Elm Park.  
 Travers Bros. . . . Long Island City.  
 Wall Rope Works (Am. Dock Store 17) (2) . . . . . do  
 Winter & Smille, Bankers, Am. Dock Store & Trust Co. (3) . . . Staten Island.

**ROCKLAND COUNTY.**

McCulloch, Robert. Sloatsburgh.

**SARATOGA COUNTY.**

Union Bag & Paper Co. . . . . Ballston Spa.

**STEBUEN COUNTY.**

Gunlocke Chair Co., W. H. . . . . Wayland.  
 Monarch Wine Co. . Hammondsport.  
 Union Tannery Co. of N. Y. . . . . Hornellsville.

**ST. LAWRENCE COUNTY.**

International Pulp Co. (3) . . . . . Fowler & Edward.  
 Newton Falls Paper Co. (4) . . . . . Newton Falls.  
 Racquette River Co. . . . . Hewittsville.  
 Racquette River Paper Co. (2) . . . Pottsdam.  
 Raymondsville Paper Co. (3) . . . Canton.  
 Rutland Transit Co. (4) . . . . . Ogdensburg.  
 U. S. Talc. Co. . . . . Fowler.

**WASHINGTON COUNTY.**

United Box Board & Paper Co. (2) . Thomson.  
 Wall, Edward, Jr. . Fort Ann.

**WAYNE COUNTY.**

Lyons Beet Sugar Refining Co. . . . Lyons.

**WESTCHESTER COUNTY.**

Acme Ball Bearing Co. ....	Chappaqua.
Federal Sugar Ref'g Co. (7) .....	Yonkers.
Fidelity Develop-ment Co. ....	Morris Park.
Gage Paper Co. ...	Hastings-on-Hudson
National Conduit & Cable Co. ....	do
Schatz Hardware Mfg. Co. ....	Chappaqua.
Standard Table Oil Cloth Co. ....	Euchanan.

Standard Varnish Works .....	Yonkers.
Tarrytown Wall Paper Co. (5) ...	Tarrytown.
Untermeyer, Samuel (3) .....	Yonkers.
Van Nest Land Imp. Co. ....	Morris Park.
Waring Hat Mfg. Co. (11) .....	Yonkers.

**YATES COUNTY.**

United Box Board Paper Co. ....	M'lo.
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# INDEX TO PART I.

## FIRE AND MARINE INSURANCE.

A.	PAGE.	C.	PAGE.
Aachen and Munich Fire, U. S. Branch . . . . .	575	Caledonian, U. S. Branch . . . . .	591
Adirondack Fire, New York . . . . .	3	Caledonian-American, New York . . . . .	29
Ætna, Connecticut . . . . .	199	Calumet, Illinois . . . . .	237
Affidavits under section 137 of the Insurance Law . . . . .	839	Camden Fire Ins. Ass'n, New Jersey . . . . .	240
Agricultural, Watertown . . . . .	6	Capital Fire, New Hampshire . . . . .	245
Albany, Albany . . . . .	10	Church Insurance Ass'n, Rochester . . . . .	755
Allemannia Fire, Pennsylvania . . . . .	210	Citizens', New York . . . . .	811
Alliance Assurance, U. S. Branch . . . . .	579	Citizens', Missouri . . . . .	250
Alliance Insurance Co., Pennsylvania . . . . .	214	City of New York, New York . . . . .	32
Allied Underwriters at New York and Chicago Lloyds . . . . .	759	Cologne Re-Insurance, U. S. Branch . . . . .	595
American, New Jersey . . . . .	218	Colonial Assurance, New York . . . . .	35
American Central, Missouri . . . . .	223	Columbia, New Jersey . . . . .	253
American Exchange Underwriters . . . . .	760	Commerce, Albany . . . . .	38
American and Foreign Marine, New York . . . . .	705	Commercial Union Assurance, U. S. Branch . . . . .	598
American Lloyds . . . . .	762	Commercial Union Fire, New York . . . . .	42
Assets, United States and Foreign Fire Cos., Table I . . . . .	xxvii	Commonwealth, New York . . . . .	46
Assets, Liabilities, Receipts and Disbursements, Foreign Marine Cos., Table VI . . . . .	liii	Concordia Fire, Wisconsin . . . . .	256
Assurance Company of America, New York . . . . .	16	Connecticut Fire, Connecticut . . . . .	261
Assurance Lloyds of America . . . . .	765	Continental, New York . . . . .	49
Atlantic Mutual (Marine), New York . . . . .	708	Cosmopolitan Fire, New York . . . . .	54
Atlas Assurance, U. S. Branch . . . . .	583	County Fire, Pennsylvania . . . . .	267
<b>B.</b>		<b>D.</b>	
Baloise Fire, U. S. Branch . . . . .	809	Delaware, Pennsylvania . . . . .	272
Bavarian Mortgage and Exchange Bank (Fire Ins. Dept.) . . . . .	810	Delaware Fire, Delaware . . . . .	277
Ben Franklin, Pennsylvania . . . . .	228	Deposit Capital, etc., Foreign Fire, Table V . . . . .	ii
Boston, Massachusetts . . . . .	231	Detroit Fire and Marine, Michigan . . . . .	280
British America Assurance, U. S. Branch . . . . .	587	Disbursements, United States and Foreign Fire Cos., Table IV . . . . .	xiv
British-American, New York . . . . .	19	Dixie Fire, North Carolina . . . . .	285
British and Foreign Marine, U. S. Branch . . . . .	723	Dubuque Fire and Marine, Iowa . . . . .	288
Buffalo Commercial, Buffalo . . . . .	22	Dutchess, Poughkeepsie . . . . .	812
Buffalo German, Buffalo . . . . .	25	Dutchess Fire, Poughkeepsie . . . . .	58
Business in State of New York during 1905, Table IX . . . . .	lxvi	<b>E.</b>	
		Eagle Fire, New York . . . . .	62
		Eastern Fire, New Jersey . . . . .	291
		Empire City Fire, New York . . . . .	66
		Equitable Fire and Marine, Rhode Island . . . . .	294
		<b>F.</b>	
		Farmers' Fire, Pennsylvania . . . . .	569
		Farragut Fire, New York . . . . .	814

	PAGE.		PAGE.
Federal, New Jersey.....	715	Insurance Company of the State of New York, New York.....	823
Fidelity Fire, New York.....	69	Insurance Company of the State of Pennsylvania, Pennsylvania.....	379
Fire Association, Pennsylvania.....	299	Inter-Insurers of America.....	772
Fireman's Fund, California.....	307	International Fire Office of New York City .....	773
Firemen's Fund Ins. Corporation, California .....	311	Isthmus Lloyds of the City of New York .....	774
Firemen's, New Jersey.....	316		
Foreign Fire, Capital of, Table V... li		<b>J.</b>	
Franklin Fire, Pennsylvania.....	320	Jefferson Fire, Pennsylvania.....	384
<b>G.</b>		<b>K.</b>	
Garfield Assurance Fire, Lloyds....	766	Kings County Fire, New York....	824
General (Marine), U. S. Branch....	726		
Georgia Home, Georgia.....	326	<b>L.</b>	
German Alliance, New York.....	72	Lafayette Fire, New York.....	825
German-American, New York.....	76	Lancashire, U. S. Branch.....	826
German-American Fire, Maryland... 330		Law Union and Crown, U. S. Branch. 613	
German Fire, Illinois.....	333	Liabilities United States and For- eign Fire Cos., Table II.....	xxxiii
German Fire, West Virginia.....	341	Lion Fire, U. S. Branch.....	827
German Fire, Pennsylvania.....	337	Liverpool and London and Globe, New York .....	113
Germania Fire, New York.....	83	Liverpool and London and Globe, U. S. Branch.....	616
Girard Fire and Marine, Pennsyl- vania .....	345	London Assurance, Corporation of, U. S. Branch.....	620
Glen Cove Mutual, Glen Cove.....	185	London Assurance, Corporation of (Marine), U. S. Branch.....	730
Glens Falls, Glens Falls.....	88	London and Lancashire Fire, U. S. Branch .....	624
Globe and Rutgers Fire, New York.. 92		Lumber, New York.....	116
Granite State, New Hampshire... 351		Lumbermen's, Pennsylvania .....	389
Great Western Lloyds.....	767	Lumber Underwriters at Mutual Lloyds .....	776
Great Western (Marine), New York. 815			
Greenwich, New York.....	816	<b>M.</b>	
<b>H.</b>		Manchester Assurance, U. S. Branch. 828	
Hamburg-Bremen Fire, U. S. Branch. 605		Mannheim (Marine), U. S. Branch.. 732	
Hamilton Fire, New York.....	96	Manufacturers', Lloyds .....	778
Hanover Fire, New York.....	99	Mechanics and Traders', Louisiana.. 400	
Harmonia Mutual Fire, Buffalo.... 187		Mechanics', Pennsylvania.....	395
Hartford Fire, Connecticut.....	356	Mercantile Lloyds of New York City. 780	
Helvetia Swiss Fire, U. S. Branch.. 818		Merchants' Fire, Lloyds.....	781
Home, New York.....	104	Metropolitan Fire, Illinois.....	404
Home Fire and Marine, California.. 819		Michigan Commercial, Michigan... 407	
Humboldt Fire, Pennsylvania.....	364	Michigan Fire and Marine, Michigan. 410	
<b>I.</b>		Milwaukee Fire, Wisconsin.....	414
Imperial, U. S. Branch.....	822	Milwaukee Mechanics', Wisconsin.. 417	
Income, Disbursements, Losses, Ex- penses and Dividends, United States and Foreign Fire Cos., Table VIII.....	lx	Moscow Fire, U. S. Branch.....	629
Income, United States and Foreign Fire Cos., Table III.....	xxxix	Munich Reinsurance, U. S. Branch. 632	
Indemnity Exchange.....	770	Mutual Fire, Albany .....	189
Indemnity Fire, New York.....	110		
Indemnity Mutual Marine Assurance, U. S. Branch.....	728	<b>N.</b>	
Indianapolis Fire, Indiana.....	367	Names of companies, location and names of officers, Table X.....	lxxii
Individual Underwriters.....	771	Nassau Fire, Brooklyn.....	119
Insurance Company of North Amer- ica, The President and Directors of the, Pennsylvania.....	370	National Fire, Connecticut.....	425
Insurance Company, Salamandra, U. S. Branch .....	610	National Lumber, Buffalo.....	122
		National, Pennsylvania .....	421

PAGE.	PAGE.
National Underwriters of America.. 783	Richmond County Mutual, Richmond. 192
National Union Fire, Pennsylvania. 431	Risks in force, etc., Table VII..... liv
Netherlands Fire and Life, U. S. Branch ..... 830	Rochester German, Rochester..... 161
Newark Fire, New Jersey..... 435	Rossia, U. S. Branch..... 662
New Brunswick Fire, New Jersey.. 439	Royal, U. S. Branch..... 665
New Hampshire Fire, New Hampshire ..... 443	Royal Exchange Assurance, U. S. Branch ..... 672
New Jersey Fire, New Jersey..... 450	<b>S.</b>
New York and Boston Lloyds..... 785	St. Paul Fire and Marine, Minnesota ..... 492
New York Central Lloyds..... 788	Scottish Union and National, U. S. Branch ..... 676
New York Commercial Underwriters. 789	Sea (Marine), U. S. Branch..... 740
New York Fire Lloyds..... 790	Security, Connecticut..... 499
New York and New England Underwriters at Lloyds of New York City ..... 787	Shawnee Fire, Kansas..... 506
New York Fire, New York..... 831	Skandia, U. S. Branch..... 681
New York Insurance Association..... 792	Southern, Louisiana..... 510
New York Reciprocal Underwriters.. 794	Southern Fire, Virginia..... 513
Niagara Fire, New York..... 125	Springfield Fire and Marine, Mass.. 516
North American Inter-Insurers of the City of New York..... 796	Spring Garden, Pennsylvania..... 521
North British and Mercantile, New York ..... 130	Standard Fire, New Jersey..... 526
North British and Mercantile, U. S. Branch ..... 637	Standard Marine, U. S. Branch..... 743
Northern New York..... 134	Star Fire, Kentucky..... 530
Northern Assurance, U. S. Branch.. 642	Statistical tables..... xxv
North River, New York..... 137	Stuyvesant, New York..... 165
Northwestern National, Wisconsin.. 453	Subscribers at United States Lloyds. 800
Norwich Union Fire Insurance Society, U. S. Branch..... 646	Suffolk County Mutual, Southold.... 194
Norwood, New York..... 833	Summary of Contents..... iv
<b>O.</b>	Sun Insurance Office, U. S. Branch.. 684
Ocean Marine, U. S. Branch..... 735	Superintendent's Report..... v
Old Colony, Massachusetts..... 458	Svea Fire and Life, U. S. Branch... 690
Old Colony Fire Office..... 799	Switzerland General (Marine), U. S. Branch ..... 745
Orient, Connecticut..... 461	<b>T.</b>
<b>P.</b>	Tables, statistical..... xxv
Pacific Fire, New York..... 141	Teutonia, Louisiana..... 533
Palatine, London, U. S. Branch... 650	Teutonia Fire, Pennsylvania..... 536
Palatine, Manchester, U. S. Branch. 834	Thames and Mersey Marine, U. S. Branch ..... 747
Pelican Assurance, New York..... 144	Thuringia, U. S. Branch..... 836
Pennsylvania Fire, Pennsylvania... 466	<b>U.</b>
Peter Cooper Fire, New York..... 147	Union Assurance Society, U. S. Branch ..... 694
Phenix, Brooklyn..... 150	Union Fire, Buffalo..... 168
Phœnix, Connecticut..... 474	Union, Pennsylvania..... 539
Phœnix Assurance, U. S. Branch... 655	Union Marine, U. S. Branch..... 750
Providence-Washington, Rhode Island ..... 481	Union Underwriters, New York.... 804
Prussian National, U. S. Branch... 658	United Firemen's, Pennsylvania.... 544
<b>Q.</b>	United States Fire, New York..... 171
Queens and Suffolk Mutual, Freeport. 835	<b>V.</b>
Queen Insurance Co. of America, New York..... 155	Virginia Fire and Marine, Virginia.. 550
<b>R.</b>	Virginia State, Virginia..... 554
Reliance, Pennsylvania..... 486	<b>W.</b>
Reliance Marine, U. S. Branch..... 737	Westchester Fire, New York..... 174
	Western, Pennsylvania..... 558
	Western Assurance, U. S. Branch... 698
	Western Reserve Insurance Co., Ohio. 563
	Williamsburgh City Fire, Brooklyn.. 178













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