



Republic of the Philippines  
PROVINCE OF PANGASINAN  
Lingayen  
[www.pangasinan.gov.ph](http://www.pangasinan.gov.ph)

**OFFICE OF THE SANGGUNIANG PANLALAWIGAN SECRETARY**

# CERTIFICATION

**TO WHOM IT MAY CONCERN:**

*THIS IS TO CERTIFY that at the regular session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on November 29, 2021 at Lingayen, Pangasinan, the following provincial ordinance was approved:*

Authored by SP Member Salvador S. Perez, Jr.

**PROVINCIAL ORDINANCE NO. 274-2021**

**AN ORDINANCE CONDONING INTEREST FOR LOANS GRANTED UNDER THE PROVINCIAL LIVELIHOOD ASSISTANCE PROGRAM**

**WHEREAS**, on February 22, 2021, Provincial Ordinance No. 259-2021 was enacted to institutionalize and strengthen the Provincial Livelihood Assistance Program (PLAP) in line with the Provincial Government's primary developmental thrust of generating more livelihood and economic opportunities;

**WHEREAS**, the widespread transmission of Coronavirus disease (Covid-19) in 2020 constrained the Government to promulgate various health and safety measures which restricted the capacities of the program beneficiaries to sustain, grow, and expand their livelihood projects, resulting in the decline in production and sales that ultimately led to reduction of income of families;

**WHEREAS**, the adverse economic effect on PLAP beneficiaries continued in 2021 as the Covid-19 measures were not only retained but even necessarily intensified when the Covid-19 situation in Pangasinan reached its peak in August-September 2021 at an average of nearly 400 new cases per day, with a record-high 878 new cases logged in a single day on September 13, 2021;

**WHEREAS**, the Provincial Government of Pangasinan takes cognizance of the economic strain wrought by the pandemic and recognizes its responsibility to institute measures to aid this important sector;

**WHEREAS**, under Republic Act No. 7160, otherwise known as the Local Government Code of 1991, the Sangguniang Panlalawigan is empowered to enact ordinances levying taxes, fees and charges, prescribing the rates thereof for general and specific purposes, and granting tax exemptions, incentives or reliefs;

**WHEREFORE**, in view of the foregoing, on motion of SP Member Salvador S. Perez, Jr., duly seconded –

*Be it enacted by the Sangguniang Panlalawigan in session assembled that:*



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**SECTION 1. CONDONING INTEREST ON LIVELIHOOD ASSISTANCE LOANS.**


- A. The four percent (4%) interest to be imposed from associations/cooperatives, four (4%) interest to be imposed upon micro entrepreneurs with loans below Php 150,000.00 and five percent (5%) interest to be imposed upon micro entrepreneurs with loans Php 150,000.00 and above during the pandemic period, from March 2020, up to December 2021 are hereby condoned and waived.
- B. Coverage. All loans, both new and renewed, which have been approved and granted after the declaration of community lockdown in March 2020 until the last working day of December 2021 shall enjoy this condonement of interest.
- C. All other loan terms agreed to, such as loan cycle and repayment schedule shall remain to be observed for all types of loans availed under the PLAP.

**SECTION 2. SEPARABILITY CLAUSE.** If for any reason, any section or provision of this Ordinance shall be deemed unconstitutional or invalid by any competent authority, such as judgment or action, other sections or provisions thereof shall not be affected or impaired.

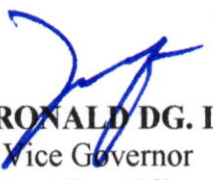
**SECTION 3. REPEALING CLAUSE.** All ordinances, executive orders, rules and regulations, or part thereof, in conflict with or inconsistent with any provisions of this Ordinance are hereby repealed.

**SECTION 4. EFFECTIVITY.** This Ordinance shall take effect immediately upon its approval.

CERTIFIED BY:

  
**VERNA T. NAVA-PEREZ**  
*Secretary to the Sanggunian*

ATTESTED:

  
**MARK RONALD DG. LAMBINO**  
*Vice Governor  
(Presiding Officer)*

APPROVED:

  
**AMADO I. ESPINO, III**  
*Governor*