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FOREIGN AGRICULTURE CIRCULAR

U.S. DEPARTMENT OF AGRICULTURE Foreign Agricultural Service Washington D.C.



PROCUREMENT SECTION CURRENT SERIAL RECORDS COFFEE FCOF 3-72 July 1972

WORLD COFFEE PRODUCTION TO BE

SOMEWHAT HIGHER FOR 1972-73

Summary

Paced by substantial increases in production in Colombia and India, and another good crop in Brazil, the first estimate for 1972-73 indicates a harvest about 2 percent larger than last year's, which was itself the best crop since 1965-66. The present forecast is for total production of about 72.6 million bags (132.276 lb. each), with approximately 53.3 million available for export. Exportable production, as considered here, represents total harvested production less domestic consumption in the producing countries.

Inasmuch as world import demand is estimated at between 53 million and 5^4 million bags, it appears that current production and demand are in approximate balance.

The estimates for the 1971-72 harvest have been increased slightly in the light of more recent information. Total production is now estimated at 71.2 million bags, of which approximately 52.5 million were available for export.

Several increases in export quotas were announced during the quarter, based on the provisions of Resolutions 248 and 249 approved by the International Coffee Council last fall. However, in view of the terms of the so-called "Geneva Agreement" which asked producer members to restrict exports, it was uncertain what portion of these increases would actually be offered to the market.

COFFFF, GREENI	PRODUCT10N	IN SRECIFIED	COUNTRIES,	AVERAGE	1963-64/1967-68,	ANNUAL	1968-69/1972-73	/
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REGION AND COUNTRY	AVERAGE 1963-64/1967-68	1968-69	1969-70	1970-71	1971-72	1972-73
	1,000 BAGS 2/	1,000 BAGS 2/	1.000 BAGS 2/	1,000 8AG5 2/	1,000 BAG5 2/	1,000 BAGS 2
ORTH AMERICA:						
COSTA RICA	1+103	1,260	1 • 400	1,250	1+330	1,365
CUBA	487	500	500	475	475	475
OOMINICAN REPUBLIC	624	540	640	700	550	600
EL 5ALVADOR	2+048	1,900	2,500	2,170	2,500	2,200 1
GUATEMALA	1+798	1,740	1,750	1.840	1,980	2,000
HAIT]	524	480	465	550	540	500
HONOURA5	425	450	550	570	575	620
JAMA1CA AND DEP	24	17	20	20	24	22
MARTINIQUE	2,811	2,950	1 3,075	1 3,200	1 3,300	1 3,400
NICARAGUA	504	540	565	550	600	580
PANAMA	79	75	83	75	85	80
TRINIDAD-TOBAGO	63	65	43	69	49	80
US-HAWAII.	46	36	28	31	24	22
US-PUERTO R1C0	259	280	170	240	150	200
TOTAL=	10:005	10,742	11,791	11,742	12,184	12,146
SOUTH AMERICA:						
BOLIVIA	83	160	165	85	85	85
8RAZIL	23,780	16,500	19,000	9,750	23,600	24,000
COLOM81A.,	7,920	7+900	8,450	7,800	7,500	8,000
ECUADOR 3/	908	1,000	660	1.300	1,100	1,000
GUYANA	14	20	18	11	10	10
RARAGUAY	52 857	65 860	50 940	33 990	58 1,030	53 1,030
5URINAM	9	7	6	3	3	1,030
VENEZUELA	789	860	900	900	920	1,100
TOTAL	34,413	27,372	30+189	20,872	34,306	35,281
_	· · · · · · · · · · · · · · · · · · ·					
FRICAS		2 3 6 5	2 204		- (
ANGOLA	3,080 241	3+100 275	3+300 240	3,300 350	3+400 400	3,400 350
CAMEROON	994	1,100	1,200	1,150	1,250	1,300
CAPE VERDE ISLANDS	2	2	2	1	1	1
CENT AFRICAN RER	169	160	200	150	160	170
COMORO ISLANDS	3	3	3	3	3	3
CONGO, BRAZZAVILLF	13 24	20 18	15 15)5 15	15 15	15 15
EQUATORIAL GUINEA	130	125	120	120	120	120
ETHIOPIA	1,655	2,045	2,000	2,100	2,150	2,200
GABON	17	20	20	15	15	18
GHANA	66	83	95	75	85	70
GUINEA	155 3,795	180	200	175	175	175 4,000
IVORY COAST	772	3,400 800	4,600 900	4,000 1,000	950	950
L1BER1A	60	65	75	85	75	80
MALAGASY RERUBLIC	935	900	830	1,300	965	1,000
NIGERIA	37	53	50	90	65	85
RWANDA	168	200	145	235	200	220
540 TOME-RRINCIRE	6 91	95	4 90	3 125	3 100	105
TANZANIA	707	950	775	950	850	800
T060	184	280	220	220	220	200
UGANDA	5,650	3,335	3,350	3,000	3,000	3,000
ZAIRE (CONGO,K)	985	1,000	1.100	1,250	1,200	1,350
TOTAL=	16,909	18,215	19,549	19,727	19,817	14020
15IA:						
1NOTA	1+187	1,300	1,150	1,900	1,100	1,600
INDONESIA	1,980	2,000	2,200	2,350	2,250	2,400
MALAY51A	124	135	63	60	63	65
RH1L1RR1NE5	7(19	735	815	840	840	850
PORTUGUESE TIMOR	41	55	50	50	50 50	50 50
VIETNAM SOUTH	55 72	55 70	50 60	50 60	60	60
TOTAL.	4,168	4,350	4,388	5,310	4,413	5,075
=						
DCEAHIAI						
NEW CALEDON14	35	30	34	18	25	25 475
NEW GUINEA	150	355	408 3	460 2	480	4/5
NEW HEARIDES	189	389	445	480	507	502
TOTAL=						
VORLD TOTAL	66,484	61,968	66,362	58+131	71,227	72,634

L/ Coffee marketing year begins about July in some countries and in others about October. 2/ Of 60 kilograms each. 3/ As indicated in footnote 1, the coffee marketing year begins in some countries as early as July. Ecuador is one of these countries. Hence, the crop harvested principally during June-October 1971 in that country is shown as production for the 1971-72 marketing year. In Ecuador, however, this is referred to as the 1970-71 crop.

Note: Production estimates for some countries include cross-border movements.

Foreign Agricultural Service. Prepared or estimated on the basis of official statistics of foreign governments, other foreign source materials, reports of U.S. Agricultural Attaches and Foreign Service Officers, results of office research, and related information.

COFFEE, F	FXPORTABLES	PRODUCTION IN	SPEC1FIE0	COUNTRIES.	AVERAGE	1963-64/1967-68,	ANNUAL	1968-69/1972-73 1/	1
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REGION AND COUNTRY	AVERAGE 1963-64/1967-68	1968-69	1969 - 7û	1970-71	1971-72	1972-73
	1,000 BAGS 2/	1.030 BAGS 2/	1.000 BAG5 2/	1.000 BAGS 2/	1.000 8AG5 2/	1,000 BAG5
IDRTH AMERICA						
COSTA RICA	973	1+115	1,250	1:095	1+170	1:195
CU8A						
DOMINICAN REPUBLIC	464 1,919	365	450	505	350	395
EL SALVAOOR	14919	1,755 3/	2+350 3/	2,015	2,340	2,035
GUATEMALA	1,582	1,505	1,510	1,590	1,725	1,740
HAITI	353	295	260	350	335	290
HONOURAS	341	350	445	460	450	490
JAMAICA ANO DEP	11		5	1		
MARTINIQUE	1+611	1:400	1+575	1,680	1 • 735	1.780
NICARAGUA	450	495	495	470	515	490
PANAMA	22	11	18	9	15	10
TRINI0A0-T08460	52	51	33	53	27	58
US-HAWAII	12	26				
US-PUERTO RICO	15					
TOTAL	7,805	7,372	8,391	8,228	R+664	8,483
OUTH AMERICA:						
BOLIVIA	31	55	55	65	65	65
8RAZIL	16,229	8,000	10.250	1,500	14,850	15,000
COLOMBIA	6.750	6,570	7.080	6,390	6+050	6,510
ECUADOR 4/	719	795	450	1.080	875	765
GUYANA PARAGUAY	2 42	2 40	2 25	13		
PERU	661	645	720	13 760	795	790
SURINAM	4	3	3	1	1	1
VENEZUELA	256	270	285	265	270	430
TOTAL	24,694	16,380	18.870	1 >= 074	22:944	23,594
FRICA						
ANGOLA	3.023	3.040	3,230	3.200	3:300	3,300
BURUNDI	236	270	235	345	395	345
CAMEROON	965	1.070	1,170	1,125	1,220	1,270
CAPE VERDE ISLANDS	2	2	1			
CENT AFRICAN PEP	164	155	195	145	155	165
COMORO ISLANDS	1	1	1	1	1	1
CONGO, BRAZZAVILLF	17	19	14	14	14	14
DAHOMEY EQUATORIAL GUINEA	20 120	16 115	13 110	14 115	14	14 115
ETHIOPIA.	1,297	1,420	1.375	1,450	1,490	1,530
GABON	17	18	18	14	14	11550
GHANA	55	70	81	62	72	57
GUINEA	140	175	190	170	170	170
IVORY COAST	3,743	3,350	4,535	3,950	4:350	3,950
KENYA	752	780	880	988	926	925
LIBER1A MALAGASY REPURLIC	58 832	63 785	70	80	70	75
NIGERIA	40	43	710 30	1,175	835	865 60
RWANDA	162	190	135	230	195	215
SAO TOME-PRINCIPE	5	3	2	1	1	1
SIERRA LEONE	19	85	85	120	95	100
TANZANIA	692	935	760	930	830	780
	179	275	217	217	217	197
UGANOAZAIRE (CONGO,F)	2+606 935	3+320 950	3:335 1:025	2:985	2:980 1:100	2,980
TOTAL	16+142	17,150	18,387	18,546	18,599	1,225
=						
SIA: INOIA	519	560	410	1+150	375	825
INDONESIA	1+608	1,500	1,500		335	825
MALAYSIA	14000	14500	10500	1.450	1.350	1,450
PHILIPPINES				22	10	
PORTUGUESE TIMOR	36	50	45 3/	40	40	40
VIETNAM SOUTH	3/	3/	3/	3/	3/	3/
YEMEN.	<u>65</u> 2+228	<u> </u>	2.005	2,712	50	2,365
=						
CEANIAS						
NEW CALEDONIA	30	20	19	8	15	15
NEW GUINEA	137	315	404	456	474	469
NEW HE8RIDE5	4	3	?	1	1	1
TOTAL						
TOTAL	171	338	425	465	490	485

1/ Coffee marketing year hegins about July in some countries and in others about Octoher. Exportable production represents total harvested production minus estimated domestic consumption. 2/ Of 60 kilograms each. 3/ Regligible. 4/ As indicated in footnote 1, the coffee marketing year hegins in some countries as early as July. Ecuador is one of these countries. Hence, the corp harvested principally during June-Octoher 1971 in that country is shown as production for the 1971-72 marketing year. In Ecuador, however, this is referred to as the 1970-71 crop.

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Production

North America. A number of minor revisions have been made in the production estimates for the 1971-72 harvest in the North American countries based on the latest available information. The net result is a slight increase in the overall estimate, which now stands at 12.2 million bags. The first estimate for 1972-73 indicates a very slight decline in production to about 12.1 million bags. Of perhaps more interest to coffee consuming countries is the estimate for exportable production. Here, because of continuing increases in domestic consumption in the producing countries, the estimate for 1972-73 shows a slightly bigger decline compared with the previous year, falling from a total of about 8.7 million bags in 1971-72 to an estimated 8.5 million in 1972-73. Production in El Salvador in 1972-73 may fall about 10 percent from last year's very good harvest. A preliminary forecast, based on flowerings, is for a crop of about 2.2 million bags.

Early estimates in <u>Mexico</u> forecast a record 3.4 million bags for 1972-73. This would be consistent with the gradually rising trend in production in recent years, primarily as a result of better technology and increased use of fertilizers. There has been no significant change in the area planted or number of coffee trees in either Mexico or El Salvador.

In <u>Costa Rica</u> the dry season has been more severe and prolonged than usual, which has prompted many of the larger producers to use irrigation. Although a prolongation of this dry weather could adversely affect the next crop, since most producers do not have irrigation facilities, the preliminary forecast for 1972-73 is for a harvest of about 1.365 million bags, up nearly 3 percent over last year.

Because of a prolonged drought in 1971, the final outturn of the 1971-72 crop in Honduras is believed to be slightly less than estimated previously. The outlook for 1972-73 is for an increase of about 8 percent.

There has been no change in the 1971-72 estimate of about 600,000 bags for <u>Nicaragua</u>. It is expected at this time that the forthcoming 1972-73 harvest will be slightly smaller.

Guatemalan production has stabilized, at least temporarily, at about 2 million bags. The preliminary forecast is for the 1972-73 harvest to be about the same size as last year.

Due to heavy rainfall, flooding, and a high incidence of fungus disease, the final outturn of the 1971-72 harvest in <u>Trinidad</u> was sharply reduced. Given reasonably good weather, the upcoming <u>1972-73</u> harvest should revert to the average level of the past few years. The government continues to stress a program of rehabilitating old plantations through pruning.

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It should be borne in mind that all of the forecasts for the North American countries are preliminary, based essentially on flowerings. Subsequent revisions may be necessary later in the year as the crop moves towards maturity.

South America. Coffee production in South America is expected to increase nearly 5 percent in 1972-73 compared with last year, with a substantial increase in Colombia and a slightly larger harvest anticipated in Brazil. Production in the other coffee growing countries is expected to be at about the same level as in 1971-72.

Weather conditions were favorable during most of the year in <u>Brazil</u> and there were no significant losses from insects or disease. The result is another good harvest, presently forecast at about 24 million bags. This would be the largest crop in Brazil since 1965-66. However, in view of continually increasing domestic consumption, Brazil will need to dip into its accumulated stocks if it is to maintain the export level of recent years.

The forecast for <u>Colombia</u> is for a substantial increase over last year's crop, which was heavily damaged by severe and prolonged rains. The present estimate is for a crop of about 8.0 million bags.

Based on recent information, the 1971-72 estimate for Ecuador has been reduced to 1.1 million bags. The forecast for 1972-73 is for a harvest of about 1 million bags. The reduced estimate for 1971-72 and the lower forecast for 1972-73 both stem from unusually heavy and prolonged rains in some areas which brought about increased losses from fungus diseases.

Coffee production in <u>Peru</u> seems to have stabilized in recent years, or to be increasing at a slow rate. Some of the larger plantations have been affected by the Agrarian Reform Program but, since most production has always been on small farms, the impact of Agrarian Reform on overall production has been slight.

Africa. Reflecting changes in the estimates for certain countries, total coffee production in Africa during the 1971-72 season is now estimated at about 19.6 million bags, a slight decline from the previous estimate of about 19.8 million. The reduction stems from lower production estimates for Kenya and Uganda, partially offset by a higher estimate for the Republic of Zaire. Preliminary forecasts for 1972-73 indicate total production in Africa at about the same 19.6-million-bag level.

Production estimates for <u>Kenya</u> for the coffee years 1970-71 and 1971-72 have been revised downward following a comprehensive review of available data. The preliminary forecast for 1972-73 is for a crop of about 950,000 bags, approximately the same as the revised figure for 1971-72. There also have been revisions in the estimates for the <u>Republic of Zaire</u>. It is now believed that the harvests of 1970-71 and 1971-72 were somewhat larger than indicated by previous estimates. The forecast for 1972-73 indicates a further rise to about 1.35 million bags, a record level for this country.

Relatively minor changes in production are in prospect for the other African coffee countries, compared with the 1971-72 harvest. Production is expected to be up slightly in the <u>Cameroons</u>, <u>Ethiopia</u>, <u>Madagascar</u>, and <u>Rwanda</u>; to decrease somewhat in <u>Burundi</u>, the <u>Ivory Coast</u>, <u>Tanzania</u>, and <u>Togo</u>; and, to be about the same in Angola, Guinea, and Uganda.

Asia and Oceania. Total production in this area is expected to increase nearly 15 percent in 1972-73 compared with last year. Chiefly responsible for this increase is the significantly larger crop forecast for India. Production in Indonesia is anticipated to be larger as well, while that of other Asian and Oceanic countries remains about the same.

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The 1972-73 estimate for India is for a harvest of about 1.6 million bags, substantially more than the revised estimate of about 1.1 million bags in 1971-72. Although it is normal for a relatively small crop to be followed by a good harvest, it is noted that the 1972-73 estimate is still tentative. A clearer picture will be available by August.

Production in Papua and New Guinea had been expected to be considerably larger in 1972-73 because of a significant number of new trees entering production. However, because of marketing difficulties and lower prices, it is believed that some coffee will not be harvested.

Other Developments

Geneva Producers' Agreement. Believing the prevailing market prices for coffee to be too low, particularly in view of the changes in the par values of certain world currencies which occurred early in the year, a group of the major producer members of the International Coffee Organization (ICO) met in Geneva in early April to consider steps to improve prices.

Following a few days of deliberation, press reports indicated that agreement had been reached for producer members of the ICO to limit coffee exports to quota markets to the 48.4 million-bag-quota in effect as of February 15, 1972. Although full details of the Agreement are lacking, it is understood that signatory countries would renounce all subsequent pro rata increases under the ICO's automatic quota adjustment system, and that quota increases under the selectivity provisions of the International Coffee Agreement (ICA) would be placed at the disposition of a coordinating committee and would be released to world markets only if certain price criteria were met.

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A further meeting of representatives of the producer group was held in Paris in early May, but details of the meeting have not been made public.

Government and trade representatives of most of the consumer members of the ICA showed understandable concern at this development, which was viewed by many as a violation of at least the spirit of the ICA and as posing a threat to the successful negotiation of a new International Coffee Agreement.

In an effort to obtain a clarification of certain ambiguities in the producer agreement and, if possible, establish the basis for a compromise solution to the problem, consumer members of the ICO requested a special session of the Executive Board. During the course of the discussions the consumer members offered, as a compromise solution, to freeze the global export quota at the mid-May level of about 51.3 million bags, and to conduct a further review of the market situation 30 days later. Despite these efforts it proved to be impossible to resolve the differences between the producer and consumer groups at that time, and the talks were adjourned on May 19. It is possible they may be resumed at a later date.

Meanwhile, uncertainty as to the practical implications of the Geneva producers' agreement remains. While the ICO has announced that it has distributed export stamps corresponding to recent quota increases to the producer countries involved, it is not known whether these stamps will be used at this time or simply held in reserve pending higher prices.

Prices. World coffee prices, which had been relatively stable during the first quarter of 1972 with only minor up and down fluctuations, rose significantly in April. Increased price levels, which applied to all four major types of coffee, were perhaps a reflection of the Geneva producers' agreement and an increase in Brazil's minimum export price of 1 cent per pound in March and a further 1 cent per pound in late April.

COFFEE: Exports by continents as percentage of total world exports, average 1960-64, annual 1967-71

(In percent)

	Average: 1960-64:	1967	•	1968	•	1969	•	1970	•	1971
North America South America Africa Asia and Oceania	53.1 26.7	14.1 48.7 28.7 8.5		14.8 49.6 29.6 6.0		13.9 49.7 29.3 7.1		14.4 47.7 31.6 6.3		14.2 50.0 29.5 6.3
Total	100.0	100.0		100.0		100.0		100.0		100.0

COFFEE: Exports by 10 principal producing countries as percentage of world exports

(In percent)

	Average: 1960-64:	1967	:	1968	• • •	1969	• • •	1970	0 0 0	1971
Angola Brazil Colombia El Salvador Ethiopia Guatemala Indonesia Ivory Coast Mexico Uganda	4.6 36.5 13.2 3.5 2.2 3.0 2.2 6.0 3.1	6.3 33.1 11.6 3.9 2.3 2.6 4.2 4.7 2.4 5.1		5.7 34.3 11.9 3.5 2.4 2.8 2.5 6.4 2.9 4.6		5.4 35.1 11.6 3.3 2.6 2.7 3.1 5.3 2.8 5.4		5.6 32.0 12.0 3.5 2.2 3.0 3.0 6.1 2.5 6.0		4.5 34.5 12.1 3.0 2.2 3.3 2.9 6.1 2.6 5.6
Total (10 countries)		76.2		77.0	•••••••	77.3		75.9		76.8

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COFFEE: Exports by country of origin, average 1960-64, annual 1967-71

(In thousands of bags) $\frac{1}{2}$

Country of origin	Average 1 960- 64	1967 2/	1968 <u>2</u> /	1969 <u>2</u> /	1970 <u>2</u> /	1971 <u>3</u> /
North America:						
Costa Rica	872	1,102	1,142	1,127	1,147	1,015
Dominican Republic	468	370	392	، <i>عد</i> ر 447	1440	421
El Salvador		2,025	1,970	1,867	1,850	1,613
Guatemala	1,394	1,355	1,572	1,501	1,585	1,764
Haiti	405	311	292	297	260	350
Honduras	278	366	440	410	426	440
Mexico	1,436	1,241	1,588	1,565	1,348	1,400
Nicaragua	369	430	474	442	498	540
Trinidad and Tobago		43	72	46	34	58
Other $\frac{1}{4}$	119	130	261	95	95	62
-						
Total North America	7,021	7,373	8,203	7,797	7,692	7,663
outh America:						
Brazil 5/	16,925	17,331	19,035	19,613	17,085	18,599
Colombia	6,139	6,094	6,588	6,478	6,396	6,534
Ecuador	476	945	826	623	879	658
Peru	601	693	873	714	753	705
Venezuela	373	309	161	315	281	325
Other 6/	99	121	97	81	89	110
Total South America	24,613	25,493	27,580	27,824	25,483	26,931
						1 × 1
Africa:						
Angola	2,125	3,275	3,144	3,047	3,009	2,448
Burundi 7/	8/ 243	314	314	244	333	310
Cameroon 9/	648	943	1,225	1,016	1,100	1,052
Central African Republic:	: 131	152	137	152	143	14C
Equatorial Guinea	118	120	120	120	110	110
Ethiopia	1,019	1,227	1,338	1,473	1,181	1,200
Guinea	182	206	205	150	150	110
Ivory Coast	2,762	2,484	3,574	2,972	3,255	3,275
Kenya	571	846	627	850	895	988
Malagasy Republic	728	832	897	826	866	864
Rwanda 7/	: 8/ 76	185	201	193	237	210
Tanzania 10/	455	756	819	825	747	585
Togo	162	94	170	184	223	271
Uganda	2,146	2,658	2,533	3,010	3,187	3,000
Zaire (Congo, K)	:11/ 694	594	646	749	912	900
Other 12/	302	331	498	563	562	410
Total Africa	12,362	15,017	16,448	16,364	16,910	15,873
sia and Oceania:						
India	402	600	471	567	478	527
Indonesia		2,218	1,412	1,738	1,623	1,580
Papua and New Guinea	· · ·	267	357	410	383	350
Yemen		27	21	19	19	18
Other 13/	0	1,388	1,083	1,213	858	900
Total Asia and Oceania	2,357	4,500	3,344	3,947	3,361	3,375
					53,446	53,842
Total	46,353	52,383	55,575	55,932		E- 01.4

1/ 132.276 pounds or 60 kilograms. 2/ Revised. 3/ Preliminary. 4/ Includes Cuba, Guadeloupe, Hawaii, Jamaica, Panama, and Puerto Rico. 5/ Includes soluble coffee in green bean equivalent. 6/ Includes Bolivia, Guyana, Paraguay, and Surinam. 7/ Prior to 1963, included in Congo (Kinshasa). 8/ Two-year average, 1963 and 1964. 9/ East Cameroon only. 10/ Prior to 1964-65 year, was shown as Tanganyika, now includes Zanzibar. 11/ Includes Burundi and Rwanda prior to 1963. 12/ Includes Cape Verde, Comoro Islands, Dahomey, Gabon, Ghana, Liberia, Nigeria, Republic of Congo, Sao Tome and Principe, and Sierra Leone. 13/ Includes New Caledonia, Malaysia, New Hebrides, Portuguese Timor, Singapore, and South Vietnam. The major portion of this total is from Singapore and represents reexports not otherwise shown.

Green Coffee: Wholesale prices, Portuguese West Africa Ambriz #2AA (In cents per pound)

Year	Jan		Feb. March April	April	May	June	July	: Aug.	Sept.	Oct.	Nov	Dec.	Average
1959	: 31.4	32.0	33 8	33 3 33	32 8 32	32.5	32.5	31.3		30.8	26.8	25.3	31.1
1960	: 25.0	26.5		27.0	26.6	26.5	24.1	24.9	25.4	25 . 8	24 . 8	22 • 9	25.5
1961	: 21.5	21.0		20.5	19.8	19•3	19.8	19.8	19.5	19.5	20.0	21.0	20.2
1962	: 21.8	20.8	21.0	21.0	22.0	21.8	21.5	21.5	22 • 3	21.5	22 • 0	24 •0	21.7
1963	: 24.8	25.0	27.3	27.8	27.8	27.8	27.8	27.5	28.0	31.0	36•3	35•0	28.8
1964	: 42.2	40.5	42.0	2° T4	40.5	38•5	36•3	34.3	32.5	33•0	33•5	31.8	37.2
1965	: 28.5	29.3	27.0	26.3	23•0	29.5	32.0	39•0	37•5	38 . 8	35•3	37.3	32•0
1966	: 37.5	34.5	34.8	35•0	35•3	34.5	34 • 0	33 . 8	33°3	33°3	33 . 8	33•0	34 • tt
1967	: 32.0	33.5	32 . 8	33 • 3	34.8	34.8	34.8	34.8	34.8	35•0	35•0	35.8	34,3
1968	: 36.5	35•5	35•3	35°3	35•0	35•3	34.5	34.3	34•5	34•0	33•3	32 • 8	34.7
1969	: 32.5	32.5	32•0	30°0	29 . 3	31°0	31.0	33.5	34.8	38.8	39 . 3	37.0	33•5
1970	: 39.5	39•0	39°0	140.5	43°0	142.5	43.5	¹ +3.0	0*†††	45.0	42.5	42 . 8	42°0
1971	: 43.0	43.5	ł3 . 3	lt3 . 0	ł3 . 0	42.8	42.3	lt3 . 0	42 . 8	42 . 8	42.5	43.5	43°0
1972	: 42.8	42.3	42.3	42 . 8									

Source: Department of Labor

Green Coffee: Wholesale prices, Brazil Santos 4's (In cents per pound)

Average 48.9 37.6 36.9 34.6 36.3 34.4 1+7.9 L+J .L+ 38.4 37.7 40.8 55.7 45.1 1;6.1 Dec. 34.0 36.6 38.0 4/t °0 42.3 36.1 34.1 45.8 39.8 37.3 37.5 148.5 55.0 N.A. .. . 2+1+ • O Nov. 144 .5 33**.**8 38.0 37.3 36.5 43.8 37.5 37.8 49.0 34.1 47.5 lt0.3 57.5 •• •• Oct. 35.3 36.8 34.0 34.0 35.3 48.3 lt3**.**8 40.3 37.5 37.8 47.8 58.8 43.3 1,41 Sept. . . 45.0 36.0 36.9 35.3 34.0 33.5 241.0 38**.0** 37.5 0° T 17 57.8 1+3.3 45.5 1,44.5 Aug. ł46.0 34.8 38**.0** 37.8 39.0 57.0 36.5 36.4 36.5 33.5 1+7.3 1:J..3 1+3.3 45.5 34.8 33**.**8 37.8 56.8 43.0 July 47.0 37**.**8 36.9 37.5 47.5 145.5 1+0.8 38**.**8 37.5 •••• 37.8 June 1₄₆0 41 °O 37**.**8 53**.**8 1:3.8 48.5 36.5 37.5 34 **.**8 34.5 248°8 39.5 37.5 38.0 37.8 53.8 1;3.8 51.3 37.5 37.3 37.5 35.0 33**.**3 49.0 45.3 1+1.3 38**.** 3 May 53**.**8 37**.**8 33**.**5 50°0 145.8 42.3 38.5 37.5 38.0 53.8 45.0 146.3 . April 37.3 34.5 37.1 March 1,8.0 55.0 37.8 37**.**0 37.8 34.5 33.5 50.5 lt2.0 38°. 38 37.5 38**.**3 54.3 45°3 1 Feb. 55.0 54.0 33**.**8 37.0 36.9 38**.**8 37.5 37.5 51; .8 41.0 34.5 lt6.5 2¦6.3 1+2 .5 $\overline{}$. . . 34:0 48°0 1+5.0 44:0 54.3 55.0 Jan. 36.6 36.8 34.5 39.5 37.3 55.3 41.5 37.5 F •• • • 0.0 . . Year 1,968 1970 1.960 1963 1966 1969 1972 1.958 1959 1962 1965 1971 1961 1964 1967

of Labor

available. Department

1/ Not a Source: Green Coffee: Wholesale prices, Colombian Manizales (In cents per pound)

Year	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov	Dec.	Average
1958	: 58.0	53.8	55.5	54.8	54.3	54.5	52.8	51.0	50•3	50 ° 8	50.8	45.8	52.7
* 1959	: 146.5	46.5	45.8	45.8	45.5	44.5	45.3	45.3	45.8	45.5	46.5	44.3	45.6
1960	: 45.6	46.5	45.3	45.5	45.3	44.8	44.6	45.4	45.3	45.0	4th .9	44.0	45.2
1961	: 44.5	14 ¹⁴ .6	h4.6	44.2	43.9	43 . 8	1 ⁴ 14 • O	43 . 8	43.8	43.8	43.3	43.0	43.9
1962	: 43.0	43.0	42.5	h1.8	41.5	40.0	40.3	40°0	40.8	39.9	40.0	40.3	41.J
1963	: 40.3	39.8	39 . 8	40°0	39 . 8	39.0	39.8	39 . 8	39 . 8	40.3	41°O	39 _° 8	39.9
1964	: 48.0	44.8	50.5	49.0	49.8	49.3	49.5	51.5	50•3	51.0	50 ° 3	50.5	49.5
1965	: ¹ +8.3	1+9.8	48.0	1+8.0	47.8	48°0	47.8	2;8.5	49.8	ł+9.5	49.8	50.8	48.8
1966	: 49.8	50•3	4:9.8	ł.9.8	49.0	48.5	48.5	l+8 • 0	46.5	45.5	46.0	44°8	48°0
1967	: 1+1; •5	43.5	42.0	lt2.5	42.8	42.8	42.5	1;0.5	41°O	0°T†	44.0	43.0	1+2 • 5
1968	: 43.3	4;1.3	43°3	43.5	43°0	43°0	43.8	43.5	43.3	43 . 8	43.8	43°0	43.2
1969	: 43.0	43.0	lt2.0	7+J•O	40.5	41.3	40.5	41.8	l+3.3	51.5	57.0	55°0	45.0
1970	: 60.5	58.5	57°0	58.0	58.3	58 . 0	57.0	57.0	56.5	57.0	54.5	53°5	57.2
1971	: 53.5	52.5	51.5	50.0	49.5	0.94	48.3	1 ₄ 8.8	48.8	48.8	49.0	53°0	50.2
1972	:	50.8	52.3	52.0									
<u>1/ Not</u> Source:	a	railable. Department of	f Labor										