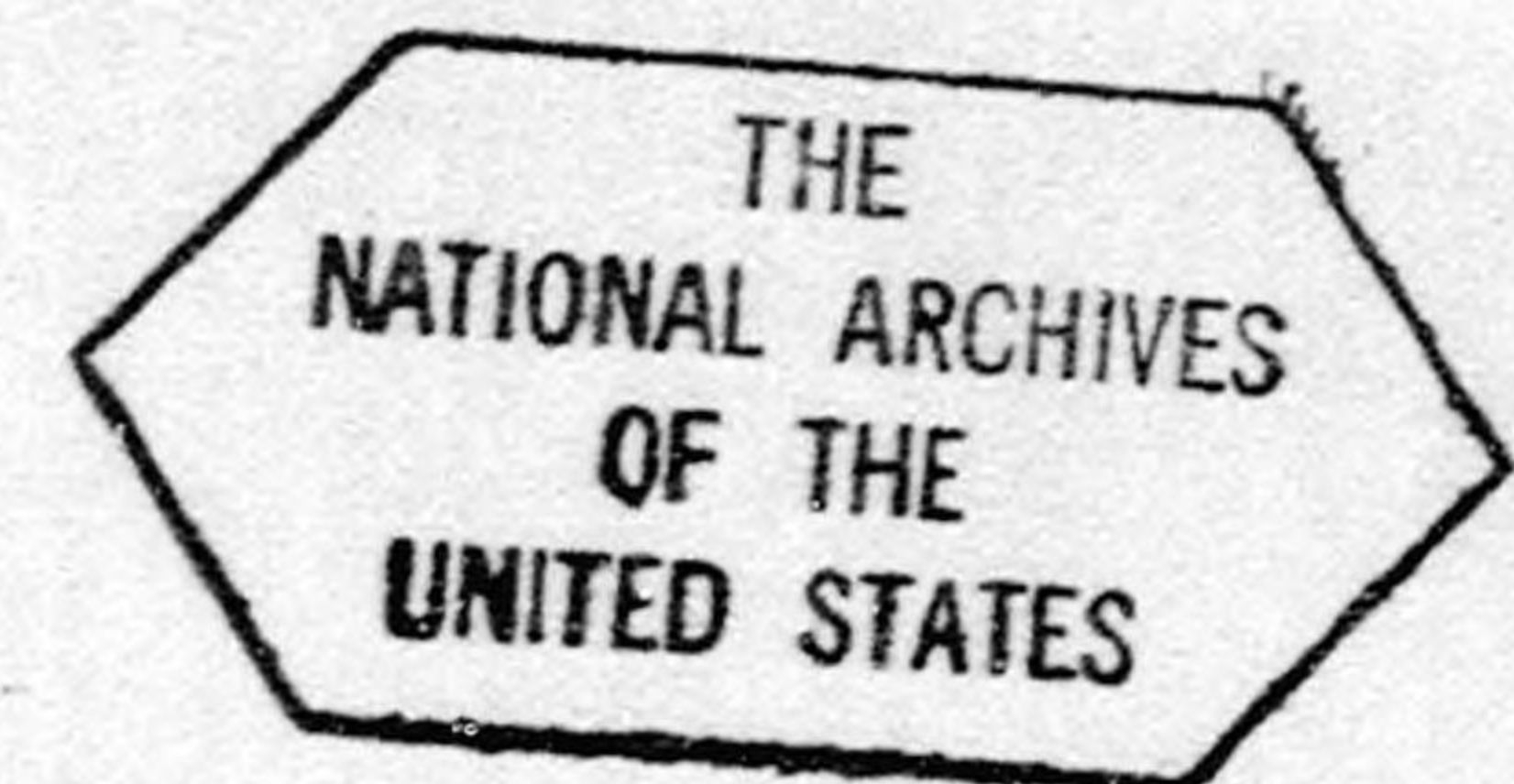


GHQ/SCAP Records(RG 331)
Description of contents



- (1) Box no. 2048
- (2) Folder title/number:(50)
Agencies, Boards, etc. - Holding Company Liquidation
Commission

(3) Date : ?

(4) Subject :

Classification	Type of record
540	a

(5) Item description and comment :

(6) Reproduction : Yes No

(7) Film no.

Sheet no.

HC RC

111

No. 1

CABINET SECRETARIES AND
DEMO-LIB. LEADER MEET YOSHIDA

(Evening Ed.)

Kyodo

TOKYO, August 4--Chief Cabinet Secretary Kaneshichi Masuda, Vice Cabinet Secretary Yuichi Koori and Vice Secretary General Kohei Kimura of the Democratic Liberal party held a conference with Prime Minister Shigeru Yoshida at the Foreign Minister's official residence at 9:30 a.m. today.

The conference is said to have dealt with various problems facing the Government.

After the conference, Kimura quoted the Prime Minister as saying:

1. It is reported that the Finance Ministry has drafted a plan for a ¥100 billion

(more)

Cabinet secretaries--2 (Evening +J.)

reduction in income taxes, but it merely represents the Government's wish. Its public announcement is not called for at present.

2. A plan is under way to transfer tobacco business to private enterprises in an attempt to improve the quality of tobacco. The Government has already ordered the Monopolies Operation Council to study the problem immediately.

3. The Government plans to increase subsidies to private institutions of learning.

4. The Prime Minister is expected to make an announcement of his "fireside chat" soon.

5. The Prime Minister received reports from Chief Eiichi Tanaka of the Metropolitan Police board concerning the Shimoyama death case. He was told police authorities reached no definite conclusion on the case.

(more) ?

- 3 -

Cabinet secretaries--3 (Evening Ed.)

6. The Prime Minister will appoint successor to Tadao Sasayama, chairman of the Holding Company Liquidation Commission who has retired, in consultation with Finance Minister Hayato Ikeda. No definite candidate has been found.

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koito/yn

No Change

GOVERNMENT SECTION
Public Administration Division

Japanese Government Organization: Holding Company Liquidation Commission

*Organ of: Special Corporation

*Date Established: 20 April 1946

Interested SCAP Section: ESS/Anti-Trust and Cartels

*Number of Personnel:

**Authorized: 454 Actually Employed 1 ~~XXX~~ 49: 461
Mar

*Established in Accordance with:

AG 004 (6 Nov 45) ESS/ADM

6 November 1945

SUBJECT: Dissolution of Holding Companies

1. Receipt of the proposed plan for the dissolution of Mitsui Honsha, Yasuda Hozensha, Sumitomo Honsha and Kabushiki Kaisha Mitsubishi Honsha is acknowledged.

2. The plan proposed therein is approved in general and the Imperial Japanese Government will immediately proceed to effectuate it. No disposition of any property transferred to the Holding Company Liquidation Commission will be made without the prior approval of the Supreme Commander. You will submit the legislation through which the Holding Company Liquidation Commission will be created to the Supreme Commander for approval. It should be clearly understood that full freedom of action is retained by the Supreme Commander for the Allied Powers to elaborate or modify the proposed plan at any time and to supervise and review its execution.

3. The Imperial Japanese Government will immediately take such steps as are necessary effectually to prohibit the sale, gift, assignment or transfer of any moveable or immoveable property, including securities and other evidences of ownership, indebtedness or control by Mitsui Honsha, Yasuda Hozensha, Sumitomo Honsha and Kabushiki Kaisha Mitsubishi Honsha and the members of the Mitsui, Iwasaki, Yasuda and Sumitomo families or by any person acting in their behalf.

4. The Imperial Japanese Government will deliver to the Supreme Commander for the Allied Powers, within fifteen days of the receipt of this memorandum, a report listing:

a. All moveable or immoveable property, securities and other evidences of ownership, indebtedness and control in which the members of the Mitsui, Iwasaki, Yasuda and Sumitomo families had any right, title or interest as of November 1st, 1945.

b. All transactions involving moveable or immoveable property, including securities and other evidences of ownership, indebtedness and control by any member of the Mitsui, Iwasaki, Yasuda and Sumitomo families since January 1st, 1945.

5. It is the intention of the Supreme Commander to dissolve the private industrial, commercial, financial and agricultural combines in Japan, and to eliminate undesirable interlocking directorates and undesirable intercorporate security ownership so as to:

a. Permit a wider distribution of income and of ownership of the means of production and trade.

b. Encourage the development within Japan of economic ways and institutions of a type that will contribute to the growth of peaceful and

*Source: List compiled by Central Liaison and Coordination Section, 5 Feb 1949

**Source: Report of Administrative Management Agency - "Number of Personnel in the Regular Government Service" - as of 1 Jan 1949

GOVERNMENT SECTION
Public Administration Division

Japanese Government Organization: **Holding Company Liquidation Commission**

*Organ of: **Special Corporation**

*Date Established: **20 April 1946**

Interested SCAP Section: **ESS/Anti-Trust and Cartels**

*Number of Personnel:

Authorized: **454 Actually Employed 1 ~~XXX~~ 49: **461**
Mar

*Established in Accordance with:

AG 004 (6 Nov 45) ESS/ADM dated 6 Nov 45, subject: **Dissolution of Holding Companies**

democratic forces. The plan proposed by the Imperial Japanese Government in the memorandum referred to in Paragraph 1 above will be considered only as a preliminary step toward these objectives.

6. Accordingly, the Imperial Japanese Government will promptly present for approval by the Supreme Commander for the Allied Powers:

a. Plans for the dissolution of industrial, commercial, financial and agricultural combines in addition to those mentioned in the communication acknowledged in Paragraph 1 hereof.

b. Its program to abrogate all legislative or administrative measures which create, foster or tend to strengthen private monopoly.

c. Its program for the enactment of such laws as will eliminate and prevent private monopoly and restraint of trade, undesirable interlocking directorates, undesirable intercorporate security ownership and the segregation of Banking from commerce, industry and agriculture and as will provide equal opportunity to firms and individuals to compete in industry, commerce, finance and agriculture on a democratic basis.

7. The Imperial Japanese Government will immediately take such steps as are necessary effectually to terminate and prohibit Japanese participation in private international cartels or other restrictive private international contracts or arrangements.

8. Acknowledgement of the receipt of this memorandum is directed.

FOR THE SUPREME COMMANDER:

H.W. ALLEN
Colonel, A.G.D.
Asst. Adjutant General

*Source: List compiled by Central Liaison and Coordination Section, 5 Feb 1949
**Source: Report of Administrative Management Agency - "Number of Personnel in the Regular Government Service" - as of 1 Jan 1949

HOLDING COMPANY LIQUIDATION COMMISSION

Chairman: SASAYAMA, Tadao
Executive Commissioners: NODA, Iwajiro
ICHIKAWA, Michiyuki
KURUMATANI, Umataro
AONUMA, Akizo
Commissioners: KANEMASA, Yonekichi
AOKI, Kinichi

Secretariat

Chief: KOSHIBA, Kunio

(In charge of matters pertaining to secretarial work; filing of important papers; inter-departmental consultation notes.)

Inspection Section

Chief: ENDO, Kokichi

(In charge of matters pertaining to inspection of accounts, documents, etc.)

Administrative Department

Chief: KONDO, Akitoshi

Assistant Chief: SADAYASU, Mitoichi

Administrative Section

Chief: FUJIMOTO, Tsukasa

(In charge of matters pertaining to meeting of commissioners; business reports; various regulations for internal management; public relation and liaison work.)

Documents Section

Chief: FUJISAKI, Bunzo

(In charge of matters pertaining to researches in related laws and ordinances; legal procedures; Japanese typing; printing; Official Gazette; bulletins; etc.; preparation of data and materials for meeting of commissioners.)

Publicity and Information Section

Chief: FUJIMOTO, Tsukasa
(Concurrently)

(In charge of matters pertaining to press announcements; other publicity and information.)

Liaison Affairs Section

Acting Chief: SADAYASU, Mitoichi (Acting)

(In charge of matters pertaining to translation; interpretation; preparation of documents for submission to the Supreme Commander for the Allied Powers and English typing.)

Supply Section

Chief: MOTOYA, Yuichi

(In charge of matters pertaining to general affairs; office installations; equipment; furniture; supplies; receiving and dispatching of mails and welfare of employees.)

Personnel Department

Chief: TAKABE, Shogo

Personnel Section

Chief: EBINA, Kenichi

(In charge of matters pertaining to personnel and office duties.)

Salaries and Allowances Section

Chief: HOSHIDA, Tsunehiko

(In charge of matters pertaining to salaries and allowances and planning in connection with the welfare; health of employees.)

Accounts Department

Chief: DOI, Ryoichi

Assistant Chief: NAKANE, Mototane

Accounts Section

Chief: MATSUWAKI, Shozo

(In charge of matters pertaining to the payment of recompense for transferred properties; collection of fees; grant of advances and financial operation.)

Cashiers

Chief: ITO, Takuro

(In charge of matters pertaining to the estimate of the Commission's expenses; payment of expenses; receiving and paying.)

Account Section

Chief: MURAI, Shichiro

(In charge of matters pertaining to keeping of books; making out of statements; checking of account slips and settlement of accounts.)

Liquidation Department

Chief: OTSUKI, Eiichi

Assistant Chief: KAMIYA, Hajime

First Section

Chief: TSUKAGOSHI, Kazuo

(In charge of matters pertaining to the supervision of the ordinary business and liquidation of the 5-Big Zaibatsu Honsha, 15 provincial Zaibatsu and others.)

Second Section

Chief: FUJIKI, Akira

(In charge of matters pertaining to Designated Persons.)

Third Section

Chief: TAMURA, Kikuji

(In charge of matters pertaining to the supervision of the liquidation of Mitsui Bussan and Mitsubishi Shoji and the Deconcentration Law (Warehousing companies and trading companies).)

First Securities Department

Chief: KODA, Shinji

Assistant Chief: ISHIDA, Munetaka

First Section

Chief: TAKAHASHI, Kyohei

(In charge of matters pertaining to the receiving of securities; deposit certificates; establishment of pledge and liaison with the Securities Coordinating Liquidation Committee.)

Second Section

Chief: KOIKE, Eiji

(In charge of matters pertaining to the disposal of securities held in custody (concerned with the metal and chemical industry, mining, commerce, transportation, ceramics, electricity, gas, food products, agriculture, live-stock and marine products.)

Third Section

Chief: YAMADA, Fujio

(In charge of matters pertaining to the disposal of securities held in custody (spinning, machine tool industry, other industries and miscellaneous business).)

Fourth Section

Chief: TASAKA, Shozo

(In charge of matters pertaining to the disposal of shares affected by Imperial Ordinance No. 567.)

Second Securities Department

Chief: INOUE, Ujio

Assistant Chief: TOMITA, Suketada

First Section

Chief: NIIDA, Chuhachi

(In charge of matters pertaining to the receiving withdrawing and safe-keeping of securities held in custody.)

Second Section

Chief: NAKAMURA, Yoshio

(In charge of matters pertaining to the general survey of securities; survey of alien property; stock disposal plans; preparation of documents for submission to the Supreme Commander for the Allied Powers and data on securities.)

Third Section

Chief: UCHITANI, Kenji

(In charge of matters pertaining to the entries of securities held in custody and profit earnings thereon.)

First Enterprise Department

Chief: NAGAI, Saburo

Assistant Chief: SAKAI, Yoshio

Administrative Section

Chief: SUDO, Suketsugu

(In charge of matters pertaining to liaison, coordination, and generalization of business concerned with the Enterprise designation of successor companies and finding of non-successor companies.)

First Section

Chief: YAMAMOTO, Saburo

(In charge of matters pertaining to the Deconcentration Law (spinning, marine products, petroleum, food products, paper manufacturing, photographic film, timber, chemical fiber, bast fiber, woolen spinning, flour milling, silk-reeling and entertainment); supervision of ordinary business and exercise of voting rights.)

Second Section

Chief: YOSHIDA, Hiroshi

(In charge of matters pertaining to the Deconcentration Law (heavy industry, heavy electrical machines, machinery and others); supervision of ordinary business and exercise of voting rights.)

Second Enterprise Department

Chief: MAEBARA, Isamu

Assistant Chief: YOSHIDA, Tetsuro

First Section

Chief: NAKAJIMA, Hitoshi

(In charge of matters pertaining to the Deconcentration Law (chemical industry, communications machinery, ceramics, electric battery, oxygen, and bearing); supervision of ordinary business and exercise of voting rights.)

Second Section

Chief: TOKUMITSU, Yoshizumi

(In charge of matters pertaining to the Deconcentration Law (mining, shipping, iron, steel, electric wire, and others); supervision of ordinary business and exercise of voting rights.)

Research Department

Chief: NISHIMURA, Yoshihiko

First Section

Chief: ANDO, Toshiyuki

(In charge of matters pertaining to the Deconcentration Law (Nippon Hassoden K.K., 9 electric power distribution companies, Nippon Tsuun K.K.).)

Second Section

Chief: OSAWA, Shunichi

(In charge of matters pertaining to general researches; books; publications and compilation of the history of Zaibatsu.)

Local Office

Osaka

Chief: TANAKA, Iwane