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THE DAILY BEE.

FRIDAY MORNING, FEBRUARY 19.

THE NORTHERN MAIL failed yesterday from Mobile. The mail due the day previous came through.

CENTRAL AMERICA.

...e Vrsart treaty seems to remain in ...ence. Whether it will ever be concluded ...ratified, and put in execution is some- ...at problematical. The government of N...ragua, as long as it trembled at the an- ...pated return of WALKER, was eagerly ...us for the adoption of that treaty. ...e proposition came from Nicaragua itself, ...t though the terms of the negotiation did ...t embrace all that our admigistration was ...titled to demand, yet, in consideration of ...e weakness and poverty of our neighbor, ...was accepted. The compact was signed, ...l most of the formalities usual on such ...s had been completed, when in a sev- ...e for the interests of the United States, ...commodore PAULDING undertook to play the ...e of a police detective, collected together ...e marines, landed them on the soil of ...rginia, and seized WALKER and the ...ol materials composing his expedi- ...n. The highway falsehood and fickle Nica- ...a, in a case of plighted faith, endorses ...s from its engagements—or, to use ...e language of a colemporary, the authori- ...s of Nicaragua tell our government they ...ay will consider the very contract they ...ve signed and begged us to accept, and which ...ve have kept.

There is no earthly doubt that this perfidi- ...s and treacherous conduct is the result of the sup- ...sed altered relations of Nicaragua towards the United States occasioned by the arrest of WALKER. As long as Nicaragua dreaded the advent of the great filibuster, she was ex- ...ensively willing to accede to any reasonable ...ms which she might secure our pro- ...ction, but having discovered that our gov- ...rnment deposed gratuitously to guard her ...ontiers, and even to invade them for the ...ore effectual apprehending all supposed inter- ...pers, Nicaragua arrives at the conclusion ...at it would be folly on her part to make ...ore sacrifices than she can at any ...oment, which have even been graduated ...t her request. This game of "hot ...ot" will, however, hardly square with ...e principles of diplomatic negotiation, nor ...ill it be tolerated by any nation which re- ...pects itself, and is determined to exact re- ...pect for its brothers. If Nicaragua, as the Wash- ...gton Union says, is actuated by envy, not only urged ...t a repudiance the Vrsart treaty, but ...ill do it as speedily as possible, ...ll endeavors to back out, simply be- ...ause she is free no longer relieved of the fear ...f invasion by the American power on her coast, the plain ...ourse of the government in the premises is to ...ake to her pledges. Central American ...ars are proverbially Punic, and in our chal- ...ged blood which governs ...ur country we should be guided by a sim- ...le and straightforward policy. Our ...ister weakness should not justify ...ny towards a flagrant breach of ...ood and resolute course is the more ...ecessary as the Central American States ...re at present rich fields for the intrigues ...nd agency of foreign nations; and our ...istorical rival, England, has been for ...ome time endeavoring to secure to herself pre- ...minence in that region to the exclu- ...sion of our just rights. The ignorance, pre- ...judice and folly of the Central Ameri- ...an States are the vantage points seized ...upon by her machinations. We ...ust act in a decided way with this be- ...ief, and in a more judicious manner than ...is recommended by the Washington *States*.

...e have here before been our benefiting ...ations and should always be received ...ith such proscriptions as exist in Central America. Our ...ense is a very straightforward and ...ple. It consists in communicating ...rect to the Smiths and Browns ...n and been completed, when in a sev- ...e for the interests of the United States, ...commodore PAULDING undertook to play the ...e of a police detective, collected together ...e marines, landed them on the soil of ...rginia, and seized WALKER and the ...l