

Checked by ~~ATROSHU~~

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TSUSHIMA, Juichi

~~Translated by T. AZUMA~~

~~Curriculum Vitae~~

Name : TSUSHIMA, Juichi

Born : January 1, 1888

~~Present Address :~~

Permanent Domicile : Kagawa ~~Ken~~ Prefecture

Social Status : Commoner

YEAR	MONTH	DAY	PARTICULARS	GOVERNMENT OFFICE
1908	Sep.	10	Entered the (course in political science of the college law) of TOKYO Imperial University.	
1912	Jul.	10	Finished the above mentioned course.	
	Jul.	15	Appointed clerk of the Department of Finance Ministry.	Finance Ministry
			Entered the 6th <sup>salary</sup> <del>pay</del> grade.	

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1912 Nov. 9 Passed the higher civil service examination.

1914 May 16 Ordered to proceed to European countries and China.

1916 Jan. 4 Returned from abroad.

Jan. 31 Appointed assistant revenue officer.

~~Had conferred the~~  
~~Conferred the~~ 7th rank of the higher Cabinet civil service. ~~conferred on.~~

Raised to the 4th <sup>salary</sup> pay grade

Finance Ministry

Appointed Head of the YODOBASHI

Revenue Office.

1916 Feb. 29 ~~Appointed~~ <sup>2/29/16</sup> the Junior Grade of the 7th

Court Rank, ~~conferred on~~

May 20 Appointed <sup>h</sup> Head of the SAIWAIBASHI Finance Ministry

Revenue Office.

Nov. 22 Appointed <sup>a</sup> Assistant <sup>g</sup> Councilor <sup>to</sup> of

the Monopoly Bureau, and concurrently secretary

~~Commissioner~~ of the Finance Ministry.

~~Appointed~~ <sup>2/22/17</sup> ~~conferred~~ the 7th rank of the higher Cabinet

civil service, ~~conferred on~~

Entered the 4th <sup>salary</sup> ~~pay~~ grade.

Finance Ministry

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Ordered to serve in the director's  
secretariate of the Monopoly Bureau.

Finance  
Ministry

Ordered to serve in the ~~Economics~~  
Bureau of Finance.

--

1916 Dec. 21 Raised to the 3rd <sup>salary</sup> ~~pay~~ grade.

--

1917 Feb. 12 Appointed concurrently Secretary  
of the Finance Ministry Provisional  
Temporary

Inquiry Bureau of this

~~Conferred~~ <sup>Advanced</sup> the 7th rank of the higher  
civil service conferred on.

Cabinet

Ordered to serve in the ~~Monetary~~ <sup>Finance</sup>  
~~circulation~~ Department

Finance  
Ministry

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1917 Mar. 14 Appointed Acting private secretary Finance Ministry

to the Minister Finance

Jul. 9 Raised to the 2nd <sup>salary</sup> grade. Promoted to the 6th rank of the higher civil service.

Jul. 31 Promoted to the Senior Grade of the 7th Court Rank.

Sep. 17 Relieved of <sup>the</sup> current post and appointed full-time <sup>secretary,</sup> Commissioner Cabinet

of the Finance Ministry, concurrently Secretary of the Finance Ministry (Jinmukan)

~~Temporary~~ Provisional Inquiry Bureau of the Finance Ministry

as before (was abolished) Concurrent post from May 10, 1920.

Entered.

~~Raised to the 7th~~ <sup>Salary</sup> ~~pay~~ grade.

Finance  
Ministry

1918 May 23 Granted a set of silver cups.

Decorations  
Bureau

1918 Jun. 29 Appointed concurrently <sup>c</sup> Councilor ~~of~~

the Finance Ministry.

Promoted to the 6th rank of the

Cabinet

higher civil service.

" Sep. 16 Appointed <sup>s</sup> Secretary of the War-time

Exchange Investigation Committee.

The official organization was abolished

on

May 12, 1919.

Jul. 11 Raised to the 6th <sup>Salary</sup> ~~pay~~ grade.

Finance  
Ministry



1918 Sep. 29 Decorated with the ~~5th Order of Merit~~ <sup>Imperial Order of the</sup>

~~with the Order of the Rising Sun.~~

↘ Dual-  
Double Rays of the

Sep. 28 Relieved as <sup>a</sup> Acting private secretary Finance Ministry

to the Finance Minister.

1919 May 6 ~~Got~~ <sup>Received Granted</sup> Imperial sanction ~~for~~ Decoration Bureau

receiving and wearing the 3rd class

~~3rd grade of Merit with the Order of~~

"Chia-Ho Order of China".

Dec. 26 Promoted to the 5th rank of the higher Cabinet

civil service. Raised to the 5th <sup>Salary</sup> grade. Current and concurrent posts.

1920 Feb. 10 Promoted to the Junior Grade of the 6th

Court Rank.

Aug. 23 Appointed concurrently Private

secretary <sup>of</sup> ~~to~~ the Finance Ministry.

Promoted to  
~~Conferred~~ the 5th rank of the higher Cabinet  
civil service.

May 10 Appointed <sup>h</sup> Head of the Temporary <sup>Finance</sup> Ministry

Investigation section <sup>of the</sup> ~~of Economics~~

Bureau of Finance.

" " Ordered to serve  
Appointed concurrently <sup>in</sup> Head of the

National Treasury section <sup>of the</sup> ~~Economics~~  
Bureau of Finance.



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1921 Dec. 28 Raised to the 3rd <sup>Salary</sup> ~~pay~~ grade. Finance Ministry

1922 Jan. 30 Promoted to the 4th grade of the 6th Senior Court Rank.

1922 Jul. 27 Decorated with the ~~4th Order of Merit~~ <sup>Imperial</sup> Order of the Sacred Treasure, <sup>4th class</sup> rendered for in recognition of services ~~in~~ revising the accounts system.

1922 Nov. 1 Secretary of the National Conditions Census Board ~~was ceased~~ <sup>abolished</sup> to exist as a ~~matter of course~~ in accordance with Imperial Ordinance No. 461.

~~G~~

9

~~9~~

Census

1920	Sep. 14	Appointed Secretary of the National Conditions Board. Ordered to serve in the 1st Department.	Cabinet
1920	Dec. 28	Raised to the 4th <sup>salary</sup> <del>pay</del> grade.	Finance Ministry
1920	Nov. 1	Granted a sum of 700 yen, in recognition of distinguished service during the 1915-20 Incident and <sup>rendered for</sup> of services <del>at</del> the conclusion of the peace treaty with Germany.	
1921	Dec 28	Promoted to the 4th rank of the higher civil service. Current and concurrent posts.	Cabinet

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- 1924 Jan. 21 Appointed concurrently <sup>h</sup> Head of the <sup>Finance</sup> Ministry  
National Treasury section <sup>g</sup> of the <sup>s</sup> Economics Bureau of Finance
- Jan. 29 Relieved as Acting Private Secretary <sup>o</sup> to the <sup>o</sup> Finance Minister
- 1924 Mar. 15 Promoted to the Junior Grade of the Fifth Court Rank.
- 1924 May 31 Appointed Temporary Investigation <sup>o</sup> Head of the <sup>o</sup> section of the Economics Bureau of Finance
- 1924 Jun. 30 Raised to the 1st <sup>Salary</sup> ~~pay~~ grade.
- 1924 Jul. 1 Appointed Secretary of the Temporary Cabinet

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1922 Dec. 28 Raised to the 2nd <sup>salary</sup> ~~pay~~ grade. Finance Ministry.

1923 Sep. 19 Relieved as concurrent Private Secretary <sup>to</sup> the Finance Minister.

Relieved as Chief of the ~~Official~~ ~~Gazette~~ Information, and of the Statistics, of the official gazette. -"-

Appointed <sup>a</sup> Acting Private Secretary <sup>to</sup> of the Finance Minister. -"-

1923 Dec. 28 Promoted to the 3rd rank of the higher civil service. Current and Concurrent posts. Cabinet

1924 Dec. 20 Councillor <sup>to</sup> of the Finance Ministry

~~was~~ abolished. (in accordance with Imperial Ordinance No. 311).

1925 Apr. 23 Appointed <sup>S</sup> Secretary of the Relief Inquiry Commission on Relief Judging Committee. Cabinet

1925 Apr. 20 Appointed concurrently <sup>S</sup> Secretary of the Colonization Bureau, Cabinet.

Promoted to the 3rd rank of the higher civil service. -4-

Ordered ~~a member of the suite of~~ <sup>of the entourage</sup> member of the Japanese delegation <sup>to</sup> ~~to the suite of the~~ China Customs Special -4-

1927 May 25 Ordered to concurrently serve in Cabinet  
the  
United States of America.

Raised to the 2nd <sup>salary</sup> ~~pay~~ grade.

Finance  
Ministry

Appointed ~~Supervisory~~ of the ~~NIPPON~~  
Bank of Japan <sup>officer</sup>

7/9

1

1927 May 27 Assigned to the ~~British~~ Embassy at London. Cabinet

" " " Assigned to the ~~French~~ Embassy at Paris. "

" " " Assigned to the ~~American~~ Embassy at Washington. "  
Promoted to

1927 Jun. 15 ~~Conferred~~ the Senior Grade of the Fifth  
Court Rank

1927 Aug. 30 ~~Order~~ <sup>a member of the ~~fourth~~ ~~rank~~ of</sup> ~~to be~~ ~~attache~~ ~~extra~~ ~~ordinaire~~ ~~at~~ ~~the~~ ~~Imperial~~  
the  
- representatives to ~~eight~~ ~~conference~~ of

~~the~~ general assembly of the League of Nations  
to be  
held at Geneva, Switzerland

Sep. 10 Appointed ~~enforcement~~ <sup>executive committee</sup> ~~commissioner~~ of  
the  
Peace Treaty (Not recorded in the official gazette)"

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2

1927 Oct. 7 Ordered to attend ~~at~~ the international conference

at Geneva, Switzerland, concerning ~~the~~ <sup>the</sup> pro-

hibition (of export and import) and <sup>the</sup> re-

moval of restrictions as a ~~member~~

<sup>committee</sup> of Imperial representatives about

1929 Jan. 30 Decorated with the ~~Third Order of Merit~~

<sup>Imperial</sup> ~~with~~ the Order of Sacred Treasure, 3<sup>rd</sup> class.

1929 Mar 4 Granted a golden cup, in recognition

rendered for stabilizing  
of distinguished service — financial  
circles.

banking world.

1929 Nov. 12 Ordered ~~to~~ <sup>a member of the</sup> attend plenipotentiary  
participating in <sup>the</sup> London Naval Conference <sup>Cabing</sup>



1930 Jun 30 Promoted to the first rank of the higher civil service

1930 Jul 15 Promoted to ~~superior~~ the junior grade of the Fourth Court Rank

1931 Nov 2 Granted a silver cup, in recognition of services rendered for <sup>set of</sup> conclusion of the London Naval Treaty

1932 Jan 20 Appointed <sup>a member of</sup> ~~member of~~ Imperial ~~committee~~ representatives to the ~~Paris~~ Reparation Conference in Lausanne

1932 Dec 20 Raised <sup>to</sup> granted the first <sup>salary</sup> grade

Cabinet

Finance Ministry

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- |      |         |   |                     |
|------|---------|---|---------------------|
| 1933 | May 17  | Appointed acting plenipotentiary<br>to <del>London</del> International Economic<br>Conference in London.                        | Cabinet             |
| 1933 | Nov. 1  | Relieved as acting plenipotentiary<br>to <del>London</del> International Economic<br>Conference in London.                      | Cabinet             |
| 1934 | Feb. 15 | Appointed chief of the Finance<br>Bureau of the Finance Ministry.<br>Promoted to the first rank of the<br>higher civil service. | Cabinet             |
| 1934 | Feb. 15 | Granted an annual <del>salary</del> <sup>addition of</sup> 600 Yen<br>to its salary.  | Finance<br>Ministry |

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6

1934	Mar.	14	Appointed a member of the Foreign Exchange Control Committee.	Cabinet
1934	Mar.	23	Appointed a member of the <del>Simplified</del> Life Insurance Reserve Funds <del>Committee</del> <del>Opinion</del> <del>Employment</del> Committee of Post.	Cabinet
1934	Apr.	26	Appointed a member of the Rice Control Committee.	Cabinet
1934	May.	29	Appointed a member of the <sup>Ordinary</sup> Civil Service Limitation Committee.	Finance Ministry
1934	Jun.	6	Appointed a member of the Foreign Currency Appraisal Committee.	Cabinet

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1934 Feb 15 Appointed government committee of <sup>session</sup> affairs  
under <sup>the</sup> jurisdiction of the Finance Ministry in <sup>the</sup> sixty-fifth session of the Imperial Diet Cabinet

1934 Feb 26 Appointed manager of the International Tourist Committee Cabinet

1934 Mar 3 Appointed a member of the National Product Promotion Committee Cabinet

1934 Mar 5 Appointed councillor of the Social Bureau  
Appointed a member of <sup>the</sup> Unemployment Measures Committee Cabinet

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J

1934	Jul. 24	Appointed a member of the Tax System Revision Preparative Committee <sup>for Revising</sup>	Cabinet
"	Jul. 25	Appointed a member of the Resources Investigation Committee	"
"	Jul. 25	Appointed a member of the Shrine System Investigation Committee	"
"	Jul. 31	Appointed a member of the Central Statistics Committee	"
"	"	Appointed a member of the Education- al <del>Cultural</del> Investigation Committee (Abolished <sup>on</sup> in Dec. 29, 1935 by <del>1935</del> Imperial Ordinance no. 323, <sup>(1935)</sup> ).	

1934	Jul. 10	Appointed Vice-Minister of Finance.	
		Granted the First Rank of the higher civil service.	Cabinet
"	"	Appointed acting director of <sup>the</sup> Finance <sub>of</sub> <sup>the</sup> Bureau in Finance Ministry.	Finance Ministry
Jul. 13		Relieved as acting director of <sup>the</sup> Finance <sub>of</sub> <sup>the</sup> Bureau in Finance Ministry.	"
"	Jul. 18	Appointed a member of the Foreign Control Exchange Committee.	Cabinet
"	Jul. 24	Appointed a member of the Perpetual Lease Committee.	Cabinet

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1934	Aug. 1	Appointed a member of the Tariff Investigation Committee.	Cabinet
1934	Aug. 3	Appointed a member of the Electricity Committee.	"
"	" 6	Appointed a member of the Opium Committee	"
"	" "	Appointed a member of the Export Raw Silk Sale Control Investigation Committee.	"
"	" "	Appointed a member of the Simplified <del>Employ</del> <sup>Operation</sup> <del>ment</del> <sup>Insurance</sup> Reserve Funds <del>Committee</del> <sup>of Post</sup>	"
	Aug. 10	Appointed a member of the International Tourist Committee.	Cabinet

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1934	Jul	31	Appointed a member of the Extraordinary Roman Letters Investigation Committee	Cabinet
"	"	"	Appointed a member of the Exorbitant Bargain Sale Investigation Committee	"
"	Aug	1	Appointed a member of the <sup>Public Works</sup> <del>Engineering</del> Conference	Cabinet
"	Aug	1	Appointed a member of the State Property Investigation Committee	Cabinet
"	Aug	1	Appointed a member of the <del>Central</del> <sup>Central</sup> Government Offices Construction Preparative Committee for Constructing	Cabinet



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1934	Aug. 13	Appointed a member of the Unemploy- ment Measures Committee.	Cabinet
"	Aug. 20	Appointed a member of the National Products Promotion Committee.	Cabinet

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~~WAKABAYASHI~~ Yoshio

- |      |          |   |
|------|----------|---|
| 1934 | Sept. 1  | <sup>(Temporary)</sup><br>Was appointed a member of the Rice Program<br>Investigation Commission, <sup>(Abolished in accordance with)</sup> <del>By</del> the Imperial<br>ordinance No. 22 issued <del>for</del> 1936, <del>---</del> <span style="float: right;">The Cabinet.</span> |
|      |          | <del>abolished</del>  |
| "    | "        | 7<br>Was appointed a reserve member of<br>the <sup>Higher</sup> <u>Committee on Discipline</u> for <del>the higher</del><br>Civil Service officials <span style="float: right;">-Do-</span>   |
| "    | Nov. 5   | Was appointed a member of the Valuation<br>Commission for <del>the</del> Iron Industry. <span style="float: right;">-Do-</span>   |
| "    | Sept. 21 | Was appointed a non-regular member of<br>the Investigation Committee for the<br>Allotment of <del>allotted amount</del> on the Rural Communities. <span style="float: right;">-Do-</span>   |

(~~Abolished on the 11th~~ → Jan. 11, 1936.)

1934 Dec. 26 Was Appointed a member of the Investigation  
the  
Committee for Development of the North-Eastern <sup>The Cabinet,</sup>  
Districts.

1935 Jan. 18 Was Appointed a councillor to <sup>Manchurian</sup> ~~the~~ ~~MANCHUKUO~~  
Board  
Affairs Bureau. 100-

" June 5 Was Appointed a councillor to the Investigation  
Bureau of the Cabinet. 100-

" " 10 Was Appointed a member of the Investigation  
Committee for the HOKKAIDO Colonization Plan 100-

" " 20 The term of office as <sup>reserve</sup> ~~of~~ member of the <sup>Higher Discipline</sup> Committee

~~on discipline for the Higher Civil Service officials.~~

expired.

1935 July 1 ~~Was~~ Appointed <sup>(reserve)</sup> member of the <sup>(Higher Discipline)</sup> Committee on

discipline for ~~the Higher~~ Civil Service Officials. <sup>The</sup> cabinet.

" Aug. 8 ~~Was~~ Appointed member of the Investigation

Committee on weights and measures System. - 190 -

" " 1 ~~Was~~ promoted to the Senior Grade of the

4th Court Rank.

" Sept. 4 ~~Was~~ Appointed member of the Government Loans

~~credit dealing~~ Commission for Disposing <sup>100</sup>

" " 23 ~~Was~~ Appointed temporary member of the

Council on Legislation ~~Abolished in accordance with~~  
~~Law deliberation Commission~~ ~~of the Imperial~~

ordinance NO. 322 of 1935, was abolished.

The cabinet.

1935 Oct. 1 ~~Was~~ Appointed ~~a~~ member of the <sup>Preparatory</sup> ~~Arrangement~~  
Committee for the celebration ~~of~~ <sup>of the</sup> 2600<sup>th</sup> years  
Anniversary of the Founding of  
~~after the accession of the Empire JIMMU~~

-oo-

-11- Dec. 6 ~~Was~~ Appointed ~~a~~ member of the ~~Investigation~~  
~~for the Study of the~~  
Committee ~~for~~ Religious System.

-oo-

1934 April 29 ~~Was~~ Decorated with the <sup>Imperial Order of the Medallion</sup> ~~Intermediate~~  
~~the~~  
Cordon of the Order of Rising Sun in  
recognition of services in the Incident 1931-1934.

1936 Jan. 21 ~~Was~~ Appointed ~~a~~ member of the <sup>Higher Discipline</sup> Committee

		on discipline for <del>the Higher</del> Civil Service	
		Officials.	The Cabinet.
1936	Jan. 21	Was Relieved as a reserve member of the Higher Discipline Committee on discipline for <del>the Higher</del> Civil Service Officials.	or
"	" 16	Was Decorated with the <del>2nd Order of the</del> <sup>Merit with</sup> Imperial Order of the Sacred Treasure, 2nd Class.	
"	March 13	Was Relieved of the <sup>current</sup> principal post at own request.	or
"	" 20	<del>One rank was advanced by His Majesty's special grace</del> was Promoted to the Junior 3rd Grade of	

The 3rd

~~of the~~ Court Rank by His Majesty's special grace.

1937 Feb. 9 ~~Was~~ Appointed ~~assistant director~~ vice president of the Bank.

Japan.  
of ~~Nippon~~.

The Cabinet.

" March 2 ~~Was~~ Appointed a member of the Rice Control

Commission.

-80-

" July 1 ~~Was~~ Appointed a member of the Central

Council. Abolished in accordance with  
Economic Society by Imperial ordinance

-80-

no. 85 of 1938, was abolished

" " 14 ~~Was~~ Appointed a member of the Customs

Revenue Investigation Committee.

-80-

" Sept. 16 ~~Was~~ Appointed a member of the Temporary

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			The Cabinet.
		Funds Adjustment Committee.	
1937	Sept. 27	Was appointed a member of the Temporary Funds Deliberation Committee.	-Do-
"	Oct. 14	Was appointed a member of the Temporary Electric Power Investigation Committee <u>Abolished in accordance with the</u> <u>Imperial ordinance NO. 365 of 1938, was</u> <u>abolished.</u>	-Do-
"	Nov. 27	Was appointed a member of the Commission on Gold.	-Do-
1938	Feb. 19	Was appointed a member of the Planning Deliberation Commission.	-Do-



- |      |          |   |              |
|------|----------|---|--------------|
| 1938 | April 20 | Was appointed a member of the Committee<br>for Establishing the North China Development<br>Co. and the Central China Development<br>Co. | The Cabinet. |
| "    | June 6   | Was Appointed a member of the National<br>Savings Encouragement Committee for Encouraging   | -oo-         |
| "    | Aug. 3   | Was Appointed a member of the Adjusting<br>Adjusting Commission for the Communication Business.<br>the Council on                       | -oo-         |
| "    | " 10     | Was Appointed a member of the Valuation<br>and deliberation Commission for Electric<br>Power.   | -oo-         |

1938	Nov.	8	Was Rejoined as a member of the Committee for establishing of the North China Development Co. and the Central China Development Co.	The Cabinet.
1939	March	8	Was Appointed a member of the Central on Wages <del>Prices</del> (Commission).	-100-
"	April	10	Was Appointed a member of the Profit-Sharing Deliberation Commission.	-90-
"	May	8	Was Appointed a member of the Central Council on Wages Commission.	-80-
"	June	3	Was Appointed a member of the <del>Valuation</del> Appraisal of Committee for the Government's Investment in <sup>aeronautics</sup> <del>aerial</del> Enterprises	-50-

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Translated by Seiichi OHTA

1939 Aug 12 ✓ Appointed chairman of <sup>the</sup> Committee <sup>to Investigate</sup> ~~on the business to trans~~ <sup>the</sup> ~~Cabinet~~  
 Grain Dealings  
 act rice.

1940 Apr. 6 Appointed member of the Central Price-fixing Committee. "

" Aug. 31 Appointed member of the ~~assessment~~ <sup>for the</sup> Committee of <sup>Appraisal of</sup> Electricity. "

Power.

" Oct 21 Appointed a <sup>member of the Inquiry Commission</sup> judge <sup>on</sup> ~~of~~ Accounts ~~of~~ Companies. "

1941 Feb. 10 Appointed member of <sup>the</sup> Central ~~assessment~~ committee ~~on~~ <sup>for the</sup> Appraisal of <sup>the</sup> Property of those who Change or Go out of their Business. "

" May 29 Appointed member of the ~~Committee on supervising~~ " "

Foreign Exchange Supervising Committee.

~~or~~ <sup>for Investigating Tariff</sup>

" July 25 Appointed member of the Committee ~~on examining~~ " "

~~customs duty~~

1941 Oct. 25 Appointed member of the Committee <sup>for the</sup> ~~on regulating workers~~ <sup>the</sup> Cabinet  
Adjustment of  
Communication Enterprises.

" Nov. 7 Appointed president of the North China Development Company. "

" " 7 Relieved <sup>as</sup> ~~of the Vice-Governorship~~ <sup>President</sup> of the Bank of Japan. "

at ~~my~~ own request.

" Nov. 20 Relieved <sup>as</sup> ~~of~~ member of the ~~examination committee~~ <sup>Inquiry Commission</sup> on "

<sup>Accounts</sup>  
~~the management of~~ ~~Companies~~

" " 24 Relieved <sup>as</sup> ~~of~~ member of the ~~Temporary regulating capital~~ <sup>Trusts</sup> "

Adjustment

Committee at ~~my~~ own request

" Dec. 12 Relieved <sup>as</sup> ~~of~~ member of the ~~assessment~~ <sup>for Appraisal of</sup> Committee on "

Electronic Power.

1941 Dec 15 Relieved <sup>as</sup> ~~of~~ member of the ~~Committee on supervising~~ Supervising Committee <sup>the</sup> Cabinet

Foreign Exchange ~~at~~ <sup>at</sup> own request

Commission

" " 18 Relieved <sup>as</sup> ~~of~~ member of the ~~Committee~~ on Gold at ~~my~~ " "

own request

" " 24 Relieved <sup>as</sup> ~~of~~ member of the ~~Committee~~ <sup>for</sup> Controlling Rice " "

Commission

at ~~my~~ own request

" " " Relieved <sup>as</sup> ~~of~~ member of the Central Price-fixing Committee. " "

1942 Jan 21 Relieved <sup>as</sup> ~~of~~ member of <sup>the</sup> Central ~~assessment~~ committee " "

for Appraisal of

the Property of those who Change or Go out <sup>of</sup> their Business

at ~~my~~ own request

" Feb 21 Appointed member of <sup>the</sup> Council on <sup>the</sup> Establishing <sup>ment</sup> Greater <sup>the</sup> Cabinet

East Asia

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P.4

- 1943 Feb. 2 Relieved <sup>as</sup> ~~of~~ <sup>the</sup> member of Central Committee <sup>on</sup> Wages. "
- " Aug. 12 Relieved <sup>as</sup> ~~of~~ member of the Committee <sup>for Investigating</sup> ~~on examining~~ Tariff. "
- ~~customs duty~~ at ~~my~~ own request.
- 1945 Feb. 21 Appointed Minister of Finance. "
- " " 23 Relieved <sup>as</sup> ~~of~~ president of the North China Development Company at ~~my~~ own request. "
- " " " Appointed vice-president of the Council on ~~the~~ War-time Prices of Commodities. "
- " Apr. 7 Relieved <sup>of</sup> ~~of~~ <sup>the</sup> current post at ~~my~~ own request. "
- " " 26 Appointed Cabinet Councillor. "
- " Aug. 17 Appointed Minister of Finance. "

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1945 Aug. 17 Relieved <sup>as</sup> of Cabinet Councillor. at ~~my~~ own request. <sup>the</sup> Cabinet  
 in accordance with  
 " Oct. 5 Appointed member of the House of Peers ~~to~~ the Order "

of Peers, Article 1, No. 4.

" " 9 Relieved <sup>etc</sup> of current post at ~~my~~ own request "

1946 Feb. 16 Relieved <sup>as</sup> ~~of~~ member of the House of Peers at ~~my~~ own  
 request.

" Aug. Designated as coming under  
~~Named as a man who applies to~~ the note of ~~the~~  
 Article I of  
 Imperial Ordinance No. 109, Article 1, 1946.

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DIRECT EXAMINATION OF TSUSHIMA, Juichi,  
by Mr. Levin

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\* The witness identified and verified exhibit 3324 as his affidavit. The affidavit stated, \* that the witness was a Financial Commissioner for the Finance Ministry abroad from 1927 to 1934, and, among other posts, was Vice Finance Minister from July, 1934, to March, 1936, President of the North China Development Company from November, 1941, to February, 1945, and Finance Minister in the KOISO Cabinet and Prince HIGASHIKUNI Cabinet. During the London Conference on Naval disarmament in 1930 he was appointed an aide to WAKATSUKI, the Japanese Delegate. KAYA was also an aide. The Finance Ministry's aides insisted that the conference should be brought to a success, while the Naval aides took the stand that Japan should not mind to break off the conference if her original proposition did not prevail, \* and there were occasional impassioned controversies. KAYA firmly upheld the Finance Ministry's position and exerted himself to the utmost bringing pressure on the die-hard Navy opinions. It was fully recognized that behind the scenes the conference owed its success in large measure to his efforts. When the witness was Vice Finance Minister in the OKADA Cabinet, KAYA was Chief of the Accounting Bureau and strove hard to curb the military budget. At the insistence of KAYA and others, Finance Minister TAKAHASHI, in compiling the 1936 budget, fixed a policy of gradual reduction in loan funds and proclaimed it to the public. \*The major objective was to curb demands for increased military expenditures. The military even put in demands for increased funds which could not be considered maintain sound finance, since there was a policy of clamping down on them by tightening the limit to bond flotation. The Army and Navy were furiously opposed to this for it blocked the main source of revenue to satisfy their demands. After heated arguments and night Cabinet discussions, this policy was finally carried through.

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In the February, 26th Incident, TAKAHASHI and other high officials were assassinated. Well informed quarters saw that the uncompromising stand of Finance Ministry officials with KAYA as its champion did much toward the outbreak of the Incident.

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\* The Incident brought about the downfall of the OKADA Cabinet, which was succeeded by the HIROTA Cabinet with BABA as Minister. BABA changed the budget policy of his predecessor and the



NARRATIVE SUMMARY OF THE RECORD  
13 October 1947  
DEFENSE - KAYA  
TSUSHIMA - Direct

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witness resigned and KAYA also changed from the Accounts Bureau to Chief of the Finance Bureau, which had nothing to do with budget deliberation. BABA's budget took shape in the fall of 1936 and imports rapidly increased and there was a sign of financial chaos.

30580 The HIROTA Cabinet failed in February, 1937, and was succeeded by the HAYASHI Cabinet with YUKI as Minister and KAYA, Vice-Minister. They strove to curtail the BABA budget. \* The HAYASHI Cabinet went out in June, 1937, and the first KONOYE Cabinet came in with KAYA as Finance Minister. In July the China Incident began and demands for increased military expenditures and expansion of production became intensified, and the financial circle became uneasy. KAYA racked his brains to keep finances in order through maintaining exchange rates, controlling the supply of industrial funds, etc. The plight was such that whoever might be Financial Minister would be required to do the utmost of his power to maintain order, leaving no room for preparations in economics and public finance for a future war of aggression. There was no cross-examination of the witness.

17 Oct. 1947

MEMORANDUM FOR: **Mr. Sutton**  
FROM : EDWARD P. MONAGHAN, Chief,  
Investigative Division, IPS  
SUBJECT : Defense Witness

1. Please find attached hereto list of material available on the following witness and/or witnesses.

DEFENDANT

**KAYA**

WITNESS

**TSUSHIMA, Juichi**

LIST OF MATERIAL AVAILABLE

**Curriculum Vitae**

2. Please acknowledge receipt of this memorandum by initialling and returning attached carbon copy to this office, Room 300.

Incl  
(Described above)

*EP M*  
EDWARD P. MONAGHAN

Name: TSUSHIMA, Juichi  
 Born: January 1, 1888  
 Permanent Domicile: Kagawa Prefecture  
 Social Status: Commoner

\* \* \* \* \*

1908 Sep. 10 Entered the political course of the law college.  
 of TOKYO Imperial University.

1912 Jul. 10 Finished the above mentioned course.

Jul. 15 Appointed clerk of the Finance Ministry. Finance Ministry  
 Entered the 6th salary grade.

1912 Nov. 9 Passed the higher civil service examination.

1914 May 16 Ordered to proceed to European countries and China.

1916 Jan. 4 Returned from abroad.

Jan. 31 Appointed assistant revenue officer.  
 Conferred the 7th rank of the higher civil service.  
 Raised to the 4th salary grade. Cabinet  
 Finance Ministry  
 Appointed head of the YODOBASHI Revenue Office.

1916 Feb. 29 Conferred the Junior Grade of the 7th Court Rank.

May 20 Appointed head of the SAIWAIBASHI Revenue Office. Finance Ministry

Nov. 22 Appointed assistant councillor to the Monopoly  
 Bureau, and concurrently secretary of the Finance  
 Ministry.  
 Conferred the 7th rank of the higher civil service.  
 Entered the 4th salary grade. Cabinet  
 Finance Ministry  
 Ordered to serve in the director's secretariate  
 of the Monopoly Bureau. Finance Ministry  
 Ordered to serve in the Bureau of Finance. "

1916 Dec. 21 Raised to the 3rd salary grade. "

1917 Feb. 12 Appointed concurrently secretary of the Provisional  
 Inquiry Bureau of the Finance Ministry.

1917 Feb. 12	Conferred the 7th rank of the higher civil service.	Cabinet
	Ordered to serve in the Finance Department.	Finance Ministry
1917 Mar. 14	Appointed acting private secretary to the Finance Minister.	Finance Ministry
Jul. 9	Promoted to the 6th rank of the higher civil service.	
	Raised to the 2nd salary grade.	
Jul. 31	Promoted to the Senior Grade of the 7th Court Rank.	
Sep. 17	Relieved of the current post and appointed full-time secretary of the Finance Ministry, concurrently Secretary /"jimukan"/ of the Provisional Inquiry Bureau of the Finance Ministry as before. Concurrent post was abolished in May 10, 1920. Entered the 7th salary grade.	Finance Ministry
1918 May 23	Granted a set of silver cups.	Decorations Bureau
1918 Jun. 29	Appointed concurrently councillor to the Finance Ministry.	
	Promoted to the 6th rank of the higher civil service.	Cabinet
Sep. 16	Appointed secretary of the War-time Exchange Investigation Committee. The official organization was abolished on May 12, 1919.	Cabinet
Jul. 11	Raised to the 6th salary grade.	Finance Ministry
1918 Sep. 29	Decorated with the Imperial Order of the Dual-Rays of the Rising Sun.	
Sep. 28	Relieved as acting private secretary of the Finance Minister.	Finance Minister
1919 May 6	Granted Imperial sanction for receiving and wearing the 3rd class "Chia-Ho, Order of China".	Decoration Bureau
Dec. 26	Promoted to the 5th rank of the higher civil service. Raised to the 5th salary grade. Current and concurrent posts.	Cabinet
1920 Feb. 10	Promoted to the Junior Grade of the 6th Court Rank.	
Aug. 23	Appointed concurrently private secretary of the Finance Ministry.	
	Promoted to the 5th rank of the higher civil service.	

1920 May 10	Appointed head of the Temporary Investigation Section of the Bureau of Finance. Ordered to serve concurrently in the National Treasury Section of the Bureau of Finance.	Finance Ministry
1920 Sep. 14	Appointed secretary of the Census Board. Ordered to serve in the 1st Department.	Cabinet
1920 Dec. 28	Raised to the 4th salary grade.	Finance Ministry
1920 Nov. 1	Granted a sum of 700 yen, in recognition of distinguished service during the 1915-20 Incident and of services rendered for the conclusion of the peace treaty with Germany.	
1921 Dec. 28	Promoted to the 4th rank of the higher civil service. Current and concurrent posts.	Cabinet
1921 Dec. 28	Raised to the 3rd salary grade.	Finance Ministry
1922 Jan. 30	Promoted to the Senior Grade of the 6th Court Rank.	
1922 Ju. 27	Decorated with the Imperial Order of the Sacred Treasure, 4th class in recognition of services rendered for revising the account system.	
1922 Nov. 1	Secretary of the Census Board abolished in accordance with Imperial Ordinance No. 461.	
1922 Dec. 28	Raised to the 2nd salary grade.	Finance Ministry
1923 Sep. 19	Relieved as concurrent private secretary of the Finance Minister. Relieved as Chief of the Information, and of the Statistics, of the official gazette. Appointed acting private secretary of the Finance Minister.	
1923 Dec. 28	Promoted to the 3rd rank of the higher civil service. Current and concurrent posts.	Cabinet
1924 Jan. 21	Appointed concurrently head of the National Treasury Section of the Bureau of Finance.	Finance Ministry
Jan. 29	Relieved as acting private secretary of the Finance Minister.	"
1924 Mar. 15	Promoted to the Junior Grade of the Fifth Court Rank.	
1924 May 31	Appointed head of the Temporary Investigation Section of the Bureau of Finance.	"

1924 Jun. 30	Raised to the 1st salary grade.	Finance Ministry
1924 Jul. 1	Appointed secretary of the Temporary Investigation Committee for Revising Treaties.	Cabinet
1924 Jul. 3	Appointed Government commissioner of the Affairs under the jurisdiction of the Finance Ministry.	Cabinet
1924 Nov. 25	Secretary of the Temporary Investigation Committee for Revising Treaties abolished in accordance with Imperial Ordinance No. 281.	
1924 Dec. 20	Councillor to the Finance Ministry abolished. (in accordance with Imperial Ordinance No. 311).	
1925 Apr. 23	Appointed secretary of the Inquiry Commission on Relief.	Cabinet
1925 Apr. 20	Appointed concurrently secretary of the Colonization Bureau, Cabinet. Promoted to the 3rd rank of the higher civil service.	Cabinet
1925 Oct. 8	Ordered a member of the entourage of the Japanese delegation to the Special Tariff Conference of China.	
1926 Apr. 6	Relieved as secretary of the Inquiry Commission on Relief.	Cabinet
1926 Sep. 27	Appointed secretary of the National Production Promoting Committee.	Cabinet
1927 May 25	Appointed financial commissioner residing abroad. Promoted the 2nd rank of the higher civil service.	Cabinet Cabinet
	Ordered to serve in England and France.	Cabinet
1927 May 25	Ordered to concurrently serve in the United States of America. Raised to the 2nd salary grade. Appointed supervisory officer of the Bank of Japan.	Finance Ministry
1927 May 27	Assigned to the Embassy at London.	Cabinet
" "	Assigned to the Embassy at <sup>P</sup> aris.	Cabinet
" "	Assigned to the Embassy at Washington.	Cabinet
1927 Jun. 15	Promoted to the Senior Grade of the Fifth Court Rank.	
1927 Aug. 30	Ordered a member of the entourage of Imperial representatives to the eighth general assembly of the League of Nations	

	to be held at Geneve, Switzerland.	Cabinet
1927 Sep. 10	Appointed executive committee of the Peace Treaty (Not recorded in the official gazette).	Cabinet
1927 Oct. 7	Ordered to attend the international conference at Geneve, Switzerland, concerning the prohibition and the removal of restriction of export and import as a member of Imperial representative committee.	Cabinet
1929 Jan. 30	Decorated with the Imperial Order of the Sacred Treasure, 3rd class.	
1929 Mar. 4	Granted a golden cup, in recognition of distinguished service rendered for stabilizing financial circles.	
1929 Nov. 12	Ordered a member of entourage of the plenipotentiary participating in the London Naval Conference.	Cabinet
1930 Jun. 30	Promoted to the first rank of the higher civil service.	
1930 Jul. 15	Promoted to the Junior Grade of the Fourth Court Rank.	
1931 Nov. 2	Granted a set of silver cups in recognition of services rendered for concluding the London Naval Treaty.	
1932 Jan. 20	Appointed a member of Imperial representative to the Lausanne Reparation Conference.	
1932 Dec. 20	Raised to the first salary grade.	Finance Ministry
1933 May 17	Appointed acting plenipotentiary to the International Economic Conference in London.	Cabinet
1933 Nov. 1	Relieved as acting plenipotentiary to the International Economic Conference in London.	Cabinet
1934 Feb. 15	Appointed chief of the Finance Bureau of the Finance Ministry. Promoted to the first rank of the higher civil service.	Cabinet
1934 Feb. 15	Granted an annual addition of 600 yen to the salary.	Finance Ministry
1934 Feb. 15	Appointed government commissioner of the affairs under the jurisdiction of the Finance Ministry in the sixty- fifth Session of the Imperial Diet.	Cabinet
1934 Feb. 26	Appointed manager of the International Fourist Committee.	Cabinet

1934 Mar. 3	Appointed member of the National Product Promotion Committee.	Cabinet
1934 Mar. 5	Appointed councillor of the Social Bureau. Appointed member of the Unemployment Measures Committee.	Cabinet Cabinet
1934 Mar. 14	Appointed member of the Foreign Exchange Control Committee.	Cabinet
1934 Mar. 23	Appointed member of the Reserve Funds Committee Operation of Post Life Insurance.	Cabinet
1934 Apr. 26	Appointed member of the Rice Control Committee.	Cabinet
1934 May 29	Appointed member of the Ordinary Civil Service Limitation Committee.	Finance Ministry
1934 Jun. 6	Appointed member of the Foreign Currency Appraisal Committee.	Cabinet
1934 Jul. 10	Appointed Vice-Minister of Finance. Granted the first rank of the higher civil service.	Cabinet
" "	Appointed acting director of the Finance Bureau in the Finance Ministry.	Finance Ministry
Jul. 13	Relieved as acting director of the Finance Bureau in the Finance Ministry.	
Jul. 18	Appointed member of the Foreign Exchange Control Committee.	Cabinet
Jul. 24	Appointed member of the Perpetual Lease Committee.	Cabinet
1934 Jul. 24	Appointed member of the Preparative Committee Tax for Revising System.	Cabinet
Jul. 25	Appointed member of the Resources Investigation Committee.	Cabinet
Jul. 25	Appointed member of the Shrine System Investigation Committee.	Cabinet
Jul. 31	Appointed member of the Central Statistics Committee.	Cabinet



- 1934 Jul. 31 Appointed member of the Educational Investigation Committee. (Abolished on Dec. 29, 1935 by Imperial Ordinance No. 323, 1935)
- Jul. 31 Appointed member of the Extraordinary Roman Letters Investigation Committee. Cabinet  
Appointed member of the Exorbitant Bargain Sale Investigation Committee. Cabinet
- Aug. 1 Appointed member of the Public Works Conference. Cabinet
- Aug. 1 Appointed member of the State Property Investigation Committee. Cabinet
- Aug. 1 Appointed member of the parative Committee for Constructing Central Government Offices. Cabinet
- 1934 Aug. 1 Appointed member of the Tariff Investigation Committee. Cabinet
- 1934 Aug. 3 Appointed member of the Electricity Committee.
- Aug. 6 Appointed member of the Opium Committee. Cabinet  
Appointed member of the Export Raw Silk Sale Control Investigation Committee.  
Appointed member of the Reserve Funds Operation Committee of Post Life Insurance.
- Aug. 10 Appointed member of the International Fourist Committee. Cabinet
- 1934 Aug. 13 Appointed member of the Unemployment Measures Committee. Cabinet
- Aug. 20 Appointed member of the National Products Promotion Committee. Cabinet
- 1934 Sept. 1 Appointed temporary member of the Rice Program Investigation Commission. Abolished in accordance with ordinance No. 22 1936. Cabinet
- Sept. 7 Appointed reserve member of the Higher Discipline Committee for Civil Service Officials. Cabinet
- Nov. 5 Appointed member of the Valuation commission for Iron Industry. Cabinet
- Sept. 21 Appointed non-regular member of the Investigation Committee for the Allotment of the Rural Communities. (Abolished on Jan 11, 1936)

1934 Dec. 26	Appointed member of the Investigation Committee for the Development of the North-Eastern Districts. Cabinet
1935 Jan. 18	Appointed councillor to the Manchurian Affairs Board. Cabinet
June	Appointed councillor to the Investigation Bureau of the Cabinet. Cabinet
June 10	Appointed member of the Investigation Committee for the HOKKAIDO Colonization Plan. Cabinet
June 30	The term of office as reserve member of the Higher Discipline Committee for Civil Service Official Expired. Cabinet
1935 July 1	Appointed reserve member of the Higher Discipline Committee for Civil Service Official. Cabinet
Aug. 8	Appointed member of the Investigation Committee on Weights and measures System. Cabinet Promoted to the Senior Grade of the 4th Court Rank. Cabinet
Sept. 4	Appointed member of the Commission for Disposing Government Loans. Cabinet
Sept. 23	Appointed temporary member of the Council on Legislation. Abolished in accordance with Imperial ordinance No. 322 of 1935. Cabinet
1935 Oct. 1	Appointed member of the Preparatory Committee for the Celebration of the 2600th Anniversary of the Founding of the Empire. Cabinet
Dec. 6	Appointed member of the Committee Forth Study of the Religious System. Cabinet
1934 April 29	Decorated with the Imperial Order of the Medium Cordon of the Rising Sun in recognition of services in the Incident, 1931-1934. Cabinet
1936 Jan. 21	Appointed member of the Higher Discipline Committee for Civil Service Officials. Cabinet
1936 Jan. 21	Relieved as reserve member of the Higher Discipline Committee for Civil Service Official. Cabinet

1936 Jan. 16 Decorated with the Imperial Order of the Sacred Treasure, 2nd class.

March 13 Relieved of the current post at own request. Cabinet

March 20 Promoted to the Junior Grade of the 3rd Court Rank by His Majesty's special grace.

1937 Feb. 9 Appointed vice president of the Bank of Japan. Cabinet

March 2 Appointed member of the Rice Control Commission. Cabinet

July 1 Appointed member of the Central Economic Council (Abolished in accordance with the Imperial Ordinance No. 85 of 1938.)

July 14 Appointed member of the Customs Revenue Investigation Committee. Cabinet

Sept. 16 Appointed member of the Temporary Funds Adjustment Committee. Cabinet

1937 Sept. 27 Appointed member of the Temporary Funds Deliberation Committee. Cabinet

Oct. 14 Appointed member of the Temporary Electric Powers Investigation Committee. Abolished the accordance with the Imperial ordinance No. 365 of 1938. Cabinet

Nov. 27 Appointed member of the Commission on Gold. Cabinet

1938 Feb. 19 Appointed member of the Planning Deliberation Commission. Cabinet

April 30 Appointed member of the Committee for Establishing the North China Development Co. and the Central China Development Co. Cabinet

June 6 Appointed member of the Committee for Encouraging National Savings. Cabinet

Aug. 3 Appointed member of the Commission for Adjusting Communication Enterprises. Cabinet

Aug. 10 Appointed member of the Council on the Valuation of Electric Power. Cabinet

1938 Nov. 8 Relieved as member of the Committee for establishing the North China Development Co. and the Central China Development Co. Cabinet

1939 March 8	Appointed member of the Central/Commission. on Wages.	Cabinet
April 10	Appointed member of the Profit-Sharing Deliberation Commission.	Cabinet
May 8	Appointed member of the Central Council on Wages.	
June 3	Appointed member of the Committee for Appraisal of the Government Investment in aeronautical Enterprises.	Cabinet
1939 Aug. 12	Appointed chairman of the Committee to Investigate Gran Dealings.	Cabinet
1940 Apr. 6	Appointed member of the Central Price-fixing Committee.	Cabinet
Aug. 31	Appointed member of the Committee for the Appraisal of Election Power.	Cabinet
Oct. 21	Appointed member of the Inquiry Commission on the Accounts Companies.	Cabinet
1941 Feb. 10	Appointed member of the Central committee for the Appraisal of the Property of those who Change or Go out of their Business.	Cabinet
May 29	Appointed member of the Foreign Exchange Supervising Committee.	Cabinet
July 28	Appointed member of the Committee for Investigating Tariff.	
1941 Oct. 25	Appointed member of the Committee for the Adjustment of communication Enterprises.	Cabinet
Nov. 7	Appointed president of the North China Development Company.	Cabinet
Nov. 7	Relieved as Vice president of the Bank of Japan at own request.	Cabinet
Nov. 20	Relieved as member of the Inquiry Commission on Accounts of Companies.	Cabinet
Nov. 24	Relieved as member of the Temporary Funds Adjustment Committee at own request.	Cabinet
Dec. 12	Relieved as member of the Committee for appraisal of Electric Power.	Cabinet

1941 Dec. 15	Relieved as member of the Foreign Exchange Supervising Committee at own request.	Cabinet
Dec. 18	Relieved as member of the Commission on Gold at own request.	Cabinet
Dec. 24	Relieved as member of the Rice Controlling Commission at own request.	
	Relieved as member of the Central Price-fixing Committee.	Cabinet
1942 Jan. 21	Relieved as member of the Central Committee for Appraisal of the Property of those who Change of Go out of their Business at own request.	Cabinet
Feb. 21	Appointed member of the Council on the Establishment of Greater East Asia.	Cabinet
1943 Feb. 2	Relieved as member of the Central Commission on Wages.	Cabinet
Aug. 12	Relieved as member of the Committee for Investigating Tariff at own request.	Cabinet
1945 Feb. 21	Appointed Minister of Finance.	Cabinet
Feb. 23	Relieved as president of the North China Development Company at own request.	Cabinet
	Appointed vice-president of the Council on War-time Prices of Commodities.	Cabinet
Apr. 7	Relieved of the current post at own request.	"
Apr. 26	Appointed Cabinet Councillor.	"
Aug. 17	Appointed Minister of Finance.	"
	Relieved as cabinet councillor at own request.	"
	House of Peers	
Oct. 5	Appointed member of the/in accordance with the Order of Peers, Article 1, No. 4	"
Oct. 9	Relieved of the current post at own request.	"
1946 Feb. 16	Relieved as member of the House of Peers at own request.	"
Aug.	Designated as coming under the note of Article I of Imperial Ordinance No. 109, 1946.	

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Exh. No.

Translated by  
Defense Language Branch

INTERNATIONAL MILITARY TRIBUNAL FOR THE FAR EAST

THE UNITED STATES OF AMERICA,

-VS-

ARAKI, Sadao et al



SWORN DEPOSITION (translation)

Deponent : TSUSHIMA, Juichi

Having first duly sworn an oath as on attached sheet and in accordance with the procedure followed in my country I hereby depose as follows.

1. I, TSUSHIMA, Juichi, was resident in Great Britain, the United States, France and so on as the Financial Commissioner Abroad of the Finance Ministry from 1927 to 1934. was Vice Finance Minister in the Okada Cabinet, July 1934-March 1936; Vice Governor, Bank of Japan, February 1937-November 1941; President, North China Development Company, November 1941-February 1945; Finance Minister in the Koiso Cabinet, February-April 1945; and Finance Minister in Prince Higashikuni Cabinet, August-October, 1945.
2. On the occasion of the London Conference on the Naval disarmament in 1930, I was just residing at London and there, appointed an

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aide from the Finance Ministry to Mr. Reijiro Wakatsuki, Japanese Delegate to the Conference. Mr. KAYA, Okinori came to London from Japan with the delegation also as an aide from the Finance Ministry.

The aides from the Finance Ministry insisted from the standpoint of our public finance that the Conference should be brought to a success by all means while the aides from the Navy, especially those from the Naval General Staff took the stand that Japan should not mind to break off the Conference, if her original proposition did not prevail. There were occasions of impassioned controversies between the two camps.

Throughout these circumstances, Mr. KAYA firmly upheld the position on the part of the Finance Ministry. Mobilizing the whole stock of his naval knowledge which almost surpassed the Navy's own experts, he exerted himself to the utmost, now giving advice to the delegates, and bringing pressure to bear upon the die hard opinions on the part of the Navy.

It was fully recognized among us concerned at that time, that behind the screen, the London Conference on naval disarmament owed it in large measure to his efforts, among the rest, that it could manage somehow to come to a conclusion, after so many twists and turns.

3. when I was Vice Finance Minister in the OKADA Cabinet (July, 1934 -

March, 1936), Mr. KAYA was Chief, Accounts Bureau. He strove hard to curb the increase in the general budget, especially the military budget, to maintain sound public finance. For instance, at the tenacious insistence of Mr. KAYA and the others, Finance Minister TAKAHASHI, in compiling the budget for 1936 fiscal year, fixed a policy of gradual reduction in national loan floatation and proclaimed it to the public. The major objective was to curb the demands for increased military expenditures. Then the Army and Navy were putting in every year their demands for increased appropriations, but they should by no means be acquiesced in, in order to maintain sound public finance. Hence the policy of clamping down on them by means of gradually tightening the limit to national bond floatation, -- a likeliest item to enlist general support. The Army and Navy were furiously opposed to the policy for it amounted to block the main source of revenue to satisfy their demands for increased appropriations. It was after the exchanges of heated arguments between the staffs of the fighting services and that of the Finance Ministry, and the entanglements of the budget conferences of the Cabinet with Ministers engaging in all-night discussions, that the policy of gradual reduction in national bond floatation was finally carried through.

Before long, the so-called February 26th Incident took place, when Finance Minister TAKAHASHI and many other prominent high officials were assassinated. It was observed by some of the well-



- informed quarters at that time, that the uncompromising stand on the part of the Finance Ministry officials with Mr. KAYA as its champion toward the requests for increased military appropriations as above mentioned, did much toward the outbreak of the Incident.
4. The February 26th Incident brought about the downfall of the OKADA Cabinet. It was succeeded by the HIROTA Cabinet with Mr. BABA as Finance Minister. Mr. BABA, acquiescing in the demands for increased military appropriations, changed the budget policy fixed by his predecessor (of course he abandoned the policy of gradual reduction in national bond floatation). I, who was the <sup>Minister</sup> Vice-under Finance Minister TAKAHASHI, resigned as a matter of course. Mr. KAYA changed from Chief <sup>of the</sup> Accounts Bureau to Chief <sup>of the</sup> Finance Bureau after Mr. BABA assumed the Finance portfolio. The latter Bureau had nothing to do with the budget deliberation.
5. Finance Minister BABA's budget for 1937 fiscal year took shape in the fall of 1936. Thenceforth, our imports rapidly increased; there appeared a dangerous sign of chaos in our balance of trade and foreign exchange rates; the machinery of foreign exchange control was made unable to run smoothly; our economics was confronted with profound uneasiness and dangers.

The HIROTA Cabinet collapsed in February 1937. In the succeeding HAYASHI Cabinet, Mr. YUKI was the Finance Minister and Mr. KAYA, the Vice Minister. They strove to curtail the BABA budget. The HAYASHI Cabinet went out in June, 1937, and the first KONOYE Cabinet

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came to power, with Mr. KAYA as Finance Minister. In July the Sino-Japanese Hostilities broke out. The demands for increased military expenditures, expansion of production and what not became intensified; the financial circle was overtaken by uneasiness more than ever. Mr. KAYA, as the Finance Minister, racked his brains to keep the scared finance in order through maintaining the exchange rates, controlling the supply of industrial funds, easing the credit stringency, checking the advance in money rates, averting the closing of stock exchanges, stabilizing the security market, moderating the panic-stricken sentiment of the financial circle and preventing the self-diffidence, etc.

The Plight then was such that whoever might become the Finance Minister, it would be the utmost of his power to maintain the order of the financial circle, leaving no room for anything like a preparation in the fields of economics and public finance for a future war of aggression.

6. (a). The business of the North China Development Company was conducted in compliance with the provisions of laws, ordinances, regulations and Government orders; routine works were placed under Government supervision of direction to the smallest details; the president and directors had no free hand in the management; in fact, it was rather an agency to execute Government directives. Nor was it the principle of the North China Development Company Law to allow the Company to be

engaged in any actual business, but to make loans and investments to the affiliated companies which carry on such actual business. After the Pacific War broke out, by a revision of the Law in 1943, it was made possible for the Company to do actual business in a specified limit. But that limit was so strict that the Company could only purchase or sell to the affiliated companies such materials as required by the latter; that Government authorization was required for the kind of materials to be handled, which, as a matter of fact, was restricted to small sized objects only.

Also the scope of enterprises to which the loans or investments might be accommodated was restricted by laws and ordinances covering only a part of the wide range of enterprises in North China.

- (b). The North China Development Company had no monopolistic power, nor any controlling right or power over the enterprises in North China. It was only an institution to make loans or investments to its affiliated companies.

Some of the affiliated companies (viz. companies accommodated with loans or investments by the North China Development Company) were running monopolistic enterprises (e.g. the North China Transportation Company, the North China Telegraph and Telephone Company), but they were not what were afforded by the North China Development Company, nor what were negotiated

between the North China Development Company and on the part of the Chinese Government. They were the rights granted to the respective companies. Moreover, the North China Transportation Company, the North China Telegraph and Telephone Company, as well as many other companies were ordinary Chinese juridical persons, established with joint investments of the Chinese and the Japanese, or special juridical persons established under special Acts of the North China Political Council, in which the North China Development Company played only a role of an investor. The ownership of the railroads in North China was, of course, retained in the Chinese hands, the North China Transportation Company only having operated them as the custodian.

- (c). The North China Development Company was not in the place to conduct direct negotiations with the Chinese Governments. They were all taken up by the Japanese Government itself.
- (d) The Law required the North China Development Company to effect co-ordination and adjustment of the business of affiliated companies to which the Company was to make investments or accommodate loans. But its methods were concretely stipulated in the Government Order on the Supervision of the Company; viz. the Company should act in accordance with the terms of business agreements it should conclude with the affiliated companies on

specified subjects. These agreements obligated the affiliated companies to obtain the consent of the North China Development Company to their decisions on business plans, fund plans, election of directors and certain other important matters, or to make ~~expost~~ facta reports to the North China Development Company on certain items. But the North China Development Company, in turn, was obligated to get the Government's authorization prior to giving its consent on these matters. In fact, therefore, it was the Government that decided upon approval or rejection. Viewed from this point, the North China Development Company had no independency; it was an institution with neither power nor responsibility of its own.

- (c) Though I assumed the presidency of the Company in November, 1941, I have never heard from my predecessor, or directors, or any other persons, the fact that the Company had received a Government order or orders directing the Company to encourage the affiliated companies to work out plans for certain expansions to be completed by or around 1941, nor have I seen any written documents concerning such Government order or orders.
- (f) It goes without saying that the North China Development Company did not get unjustifiable profits from its business, and so was any other affiliated companies. As to the North China Development Company, it registered each business year, a red figure or only a small profits; paid no dividends to the Government-owned

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shares, while with the aid of Government subsidies, the highest dividends it could barely manage to pay to the private shareholders were at the rate of 6 per cent p.a.

The majority of the affiliated companies also were paying negligible dividends, if not nil, their accounts evincing less profitable status than average enterprises.

There was, of course, no discrimination between the Chinese and Japanese share-holders as to the dividends.

What with the strict government supervision and what with their business condition as above mentioned, all companies were obliged to exercise rigid economy in their allowances to directors and employees. This made it difficult to invite competent persons to the management of those companies from Japan and made the personnel administration almost the toughest problem to tackle.

The rate on loans by the North China Development Company to its affiliated companies was fixed so low that it stood at 5% p.a. (5.5% p.a. since middle part of 1944)

(g) The boards of directors in the affiliated companies which were Chinese juridical persons were constituted by the participation of Chinese nationals in conformity with the spirit of Sino-Japanese cooperation, with many Chinese occupying the presidency, Vice-presidency or Chief-directorship. The number of Chinese who sat in the boards steadily increased.

In the boards of directors of the affiliated companies that

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operated coal mines, the Chinese directors outnumbered their Japanese colleagues.

There were many affiliated companies in which the more important positions were held by the Chinese, a few instances of which are given below:

North China Electric Co., Ltd. President Chu shen  
(subsequently,  
Chang hung ho)

North China Communications Co., Ltd. Vice-President  
Chou pei ping.

North China Telegraph and Telephone Co., Ltd. Vice-President  
Hsu hsin chih.

Ta-Tung Coal Mining Co., Ltd. President Hsia kung.

Ching-Hsing Coal Mining Co., Ltd. President Tsao ju lin.

Ta-wen-kau Coal Mining Co., Ltd. President Ting ching chen.

On this 18 day of July, 1947.

At Tokyo.

DEPONENT : TSUSHIMA Juichi (seal)

I, Y. TANAKA, hereby certify that the above statement was sworn by the Deponent, who affixed his signature and seal thereto in the presence of this witness.

On the same date, at Tokyo.

Witness : /s/ TANAKA, Yasumichi (seal)

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OATH

In accordance with my conscience I swear to tell the whole truth  
withholding nothing and adding nothing.

/s/ TSUSHIMA, Juichi (seal)