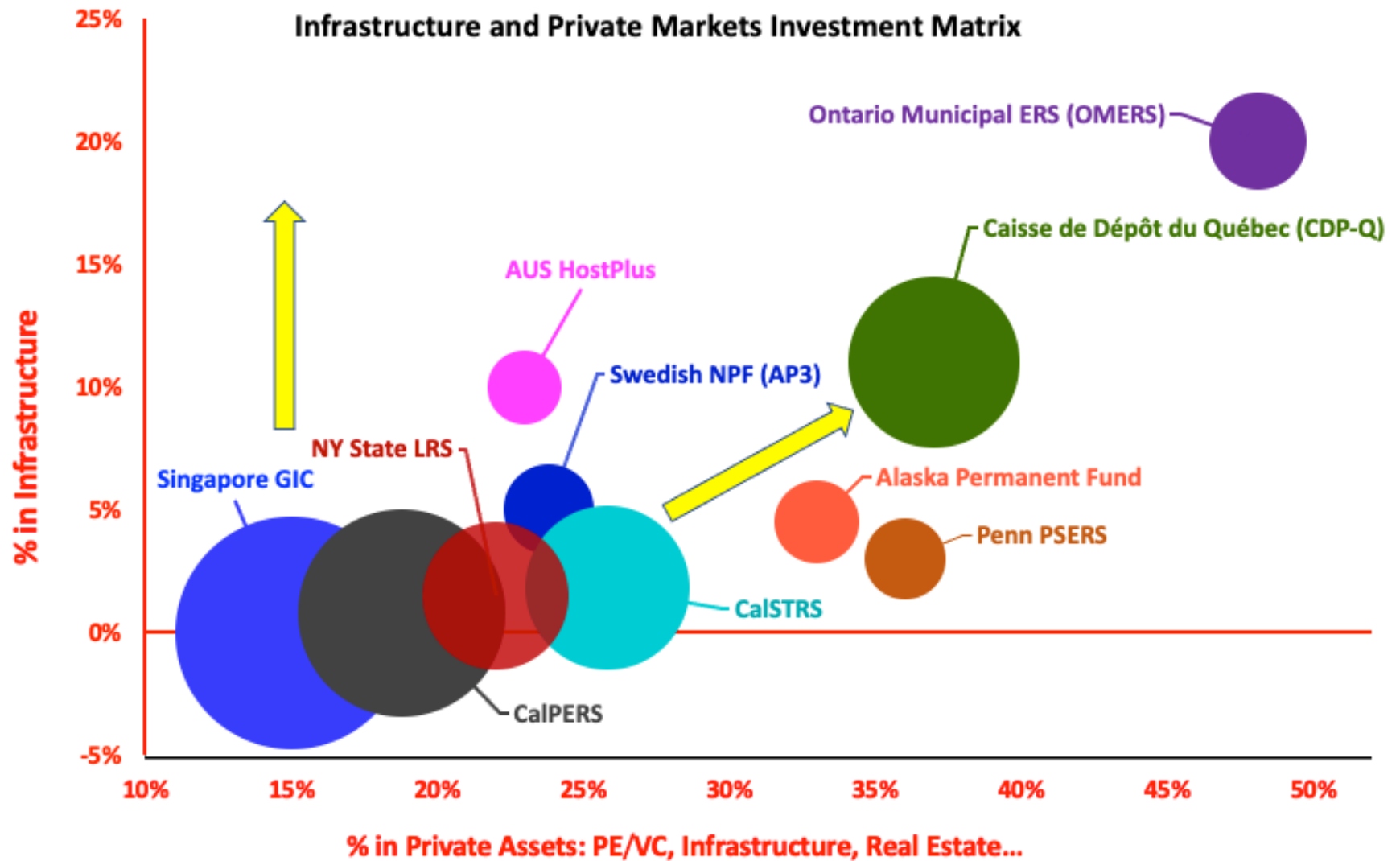


Infrastructure vs. Overall Non-Listed (circle: size of fund, yellow arrows: accelerating shift 2021 – 2025)



Source: N. Firzli, J. Franzel (2021)  
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