

## **SUMMARY**

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## ASSETS BALANCE SHEET

ASSETS		Exercice N 30/06/2016 12			Exercice N-1 30/06/2015 12
		Gross	Depreciations and Provisions	Net	Net
FIXED ASSETS	Uncalled share capital				
	INTANGIBLE FIXED ASSETS				
	Formation expenses				
	Research and developement expenses				
	Concessions, patents, licences, trade marks	38 038	27 098	10 940	16 959
	Goodwill (1)				
	Other intangible assets				
	Advances and deposits on intangible assets				
	TANGIBLE FIXED ASSETS				
	Lands				
	Buildings				
	Machinery and equipment				
	Other tangible fixed assets	100 424	44 033	56 391	73 726
	Fixed assets in progress				
Advances and deposit payments					
FINANCIAL ASSETS (2)					
Shares in group companies					
Other investments					
Amounts owed by group and related companies					
Other financial investments					
Loans					
Other financial assets	17 922		17 922	18 052	
<b>TOTAL I</b>	<b>156 384</b>	<b>71 132</b>	<b>85 253</b>	<b>108 737</b>	
CURRENT ASSETS	INVENTORIES				
	Raw materials, supplies				
	Goods in progress				
	Services in progress				
	Intermediate products and finished products				
	Goods for resale				
	Advances and deposits on orders				
	DEBTORS (3)				
	Trade debtors and related accounts				
	Other debtors	8 944		8 944	24 120
Called up share capital unpaid					
Stocks and shares					
Banks and financial accounts	556 384		556 384	640 018	
Prepayments (3)	51 534		51 534	25 204	
<b>TOTAL II</b>	<b>616 862</b>		<b>616 862</b>	<b>689 343</b>	
Prepaid expenses	Costs to be spread over several years (III)				
	Redeemed debentures premium (IV)				
	Unrealized loss on exchange adjustments (V)				
<b>TOTAL ASSETS (I+II+III+IV+V)</b>	<b>773 246</b>	<b>71 132</b>	<b>702 114</b>	<b>798 080</b>	

(1) Including lease right

(2) Including less than one year

(3) Including more than one year

## LIABILITY BALANCE SHEET

LIABILITIES		Exercice N 30/06/201612	Exercice N-1 30/06/2015 12
<b>SHAREHOLDER'S EQUITY</b>	Share capital	19 942	19 942
	Share premium account		
	Reevaluation surplus		
	RESERVES		
	Legal reserves		
	Statutory reserves		
	Regulated reserves		
	Other reserves		
	Profit or loss brought forward	430 397	436 731
	NET RESULT OF THE EXERCICE	28 422	-4 028
Governments grants			
Statutory provisions			
<b>TOTAL I</b>		478 761	452 645
<b>OTHER EQUITY</b>	Income from financial investments		
	Conditional state advances		
<b>TOTAL II</b>			
<b>PROVISIONS FOR RISKS AND CHARGES</b>	Provisions for risks		
	Provisions for charges		
	<b>TOTAL III</b>		
<b>CREDITORS (1)</b>	FINANCIAL LIABILITIES		
	Convertible debenture loans		
	Other debenture loans		
	Bank borrowings (2)		7 961
	Other loans and similar debts		
	Advances and deposits paid for orders in progress		
	OPERATING LIABILITIES		
	Trade creditors and related accounts	55 519	29 378
	Tax and social security creditors	139 689	135 323
	Amounts owed for fixed assets and related accounts		
Other liabilities	28 146	121 533	
<b>Prepaid expenses</b>	Deferred income		51 240
	<b>TOTAL IV</b>	223 354	345 435
<b>TOTAL LIABILITIES (I+II+III+IV+V)</b>		702 114	798 080

(1) Including less than one year

(2) Including bank overdraft and bank credit balance

197 570

343 380

7 961

## PROFIT AND LOSS ACCOUNT

	Exercice N 30/06/2016 12			Exercice N-1 30/06/2015 12	Surplus N / N-1	
	France	Export	Total		Euros	%
<b>OPERATING INCOME (1)</b>						
Sales of goods	29		29	94	-65	-68.84
Sales of finished products						
Sales of finished services	530		530		530	
<b>NET TURNOVER</b>	559		559	94	465	493.74
Manufactured products inventory variance						
Production capitalised						
Operating grants			600 883	715 009	-114 126	-15.96
Depreciations and provisions adjustments			21 213	29 683	-8 471	-28.54
Other income			396 507	427 826	-31 318	-7.32
<b>TOTAL OPERATING INCOME (I)</b>			1 019 163	1 172 612	-153 450	-13.09
<b>OPERATING EXPENSES (2)</b>						
Purchases of goods				147	-147	-100.00
Stock variation of goods						
Purchases of raw materials						
Stock variation of raw materials						
Other purchases and expenses *			357 506	521 651	-164 145	-31.47
Miscellaneous taxes			40 657	73 734	-33 077	-44.86
Wages and salaries			370 457	376 647	-6 190	-1.64
Social security charges			153 604	154 987	-1 384	-0.89
Operating depreciation or provision						
Depreciations on assets			24 579	20 822	3 757	18.05
Provisions on assets						
Provisions on current assets						
Provisions for contingency						
Other expenses			46 077	27 825	18 252	65.59
<b>TOTAL OPERATING EXPENSES (II)</b>			992 879	1 175 812	-182 934	-15.56
<b>1 - OPERATING PROFIT (I-II)</b>			26 284	-3 200	29 484	921.30
<b>NET RESULT FROM JOINT VENTURES</b>						
Attributable profit or loss transferred (III)						
Profit or loss transferred (IV)						

(1) Including produce relating to previous exercise

(2) Including charges relating to previous exercise

## PROFIT AND LOSS ACCOUNT

	Exercice N		Exercice N-1		Surplus N / N-1	
	30/06/2016	12	30/06/2015	12	Euros	%
<b>NET FINANCIAL INCOME</b>						
Income from investments (3)						
Income from other financial assets (3)						
Other interests and similar income (3)	3 283		3 140		143	4.55
Provisions written back and deferred financial expenses						
Profit on exchange						
Net income on disposal of stocks and shares			116		-116	-100.00
<b>TOTAL V</b>	3 283		3 256		27	0.81
<b>FINANCIAL EXPENSES</b>						
Financial depreciations and provisions						
Interests payable (4)			5		-5	-100.00
Loss on exchange						
Net book value of fixed assets disposed						
<b>TOTAL VI</b>			5		-5	-100.00
<b>2. FINANCIAL INCOME (V-VI)</b>	3 283		3 252		31	0.96
<b>3. CURRENT INCOME BEFORE TAXES (I-II+III-IV+V-VI)</b>	29 567		51		29 516	NS
<b>EXTRAORDINARY INCOME</b>						
Extraordinary income						
Extraordinary income on capital transactions						
Provisions written back : extraordinary income						
<b>TOTAL VII</b>						
<b>EXTRAORDINARY EXPENSES</b>						
Extraordinary costs on trading activities						
Extraordinary costs on capital transactions						
Extraordinary costs for depreciations and provisions						
<b>TOTAL VIII</b>						
<b>4. NET EXTRAORDINARY INCOME (VII-VIII)</b>						
Employees' share scheme (IX)						
Corporate income tax (X)	1 145		4 079		-2 934	-71.93
<b>TOTAL INCOMES (I+III+V+VII)</b>	1 022 446		1 175 869		-153 423	-13.05
<b>TOTAL EXPENSES (II+IV+VI+VIII+IX+X)</b>	994 024		1 179 896		-185 873	-15.75
<b>5. NET PROFIT OR LOSS</b>	28 422		-4 028		32 450	805.67

Including : Equipment leasing

: Real estate leasing

(3) Including produce concerning related companies

(4) Including interest concerning related companies  
Mission de présentation - Voir le rapport d'Expert Comptable

## DETAILS ASSETS BALANCE SHEET

ASSETS	Exercice N 30/06/201612	Exercice N-1 30/06/2015 12
CONCESSIONS, PATENTS, LICENCES, TRADE MARKS	10 939.91	16 959.34
20500000 Patents and licences	38 038.14	38 038.14
28050000 Depreciation Patents, licences	-27 098.23	-21 078.80
OTHER TANGIBLE FIXED ASSETS	56 390.53	73 725.54
21810000 General Install	25 356.00	25 356.00
21830000 Office equipment & IT	64 585.16	63 360.84
21840000 Furnitures	10 482.70	10 482.70
28181000 Depreciation Install	-4 898.28	-2 362.68
28183000 Depreciation fixed assests	-34 346.74	-20 419.64
28184000 Depreciation Furnitures	-4 788.31	-2 691.68
OTHER FINANCIAL ASSETS	17 922.06	18 051.94
27500000 Deposit	17 922.06	18 051.94
<b>TOTAL I</b>	<b>85 252.50</b>	<b>108 736.82</b>
OTHER DEBTORS	8 944.35	24 120.12
40100000 Suppliers	1 674.40	2 944.00
40970000 Suppliers other assets		122.00
42500000 Employee advance payment		214.99
42502100 Advance Prevost		25.47
43862000 Tickets restaurants	3 580.00	
46700400 Expenses Peron		221.07
46720000 Expenses Gandi	60.44	261.59
46730000 Paypal	3 629.51	
46870000 Deferred income		20 331.00
BANKS AND FINANCIAL ACCOUNTS	556 383.85	640 018.47
51210000 Bank account 286024 68	12 749.03	
51211000 Bank account 285794 54	235 899.59	18 517.12
51220000 Bank account 97060	217 246.62	80 520.13
51230000 Bank account 33525	85 445.88	84 687.82
51240000 Bank account 03062	2 657.07	452 419.37
51870000 Defered Interest	2 385.66	3 874.03
PREPAYMENTS	51 533.60	25 204.36
48600000 Prepaid expenses	51 533.60	25 204.36
<b>TOTAL II</b>	<b>616 861.80</b>	<b>689 342.95</b>
<b>TOTAL ASSETS</b>	<b>702 114.30</b>	<b>798 079.77</b>

## DETAILS LIABILITY BALANCE SHEET

LIABILITIES	Exercice N 30/06/201612	Exercice N-1 30/06/2015 12
SHARE CAPITAL	19 941.72	19 941.72
10200000 Association Funds	19 941.72	19 941.72
PROFIT OR LOSS BROUGHT FORWARD	430 396.93	436 730.57
11000000 Profit carried forward	430 396.93	434 424.57
19500000 Dedicated funds on manuels gif		2 306.00
NET RESULT OF THE EXERCICE	28 421.89	-4 027.64
<b>TOTAL I</b>	<b>478 760.54</b>	<b>452 644.65</b>
BANK BORROWINGS		7 960.66
51210000 Bank account 286024 68		7 960.66
TRADE CREDITORS AND RELATED ACCOUNTS	55 518.83	29 378.22
40100000 Suppliers	34 033.75	3 545.74
40811000 Accrued suppliers	21 485.08	25 832.48
TAX AND SOCIAL SECURITY CREDITORS	139 688.91	135 322.71
42500200 Advance Martin	1 235.33	
42501600 Rembt nf boissel sylvain		129.94
42502100 Advance Prevost	14.49	
42700000 Personnel-ijss	115.35	
42820000 Vacation rights accrual	36 897.81	37 875.40
42860000 Other accrued liabilities	1 577.00	
43100000 Social Security URSSAF	42 388.00	44 756.40
43720000 Retirement fund	1 286.44	1 292.86
43730000 Health insurance	10 359.22	10 306.27
43740000 Executive Life Insurance	999.00	787.29
43820000 Soc contribution accrual	15 497.08	13 256.39
43860000 Other accrued tax	507.00	
44860000 Tax accrual	28 812.19	26 918.16
OTHER LIABILITIES	28 146.02	121 533.11
19400000 Balance of received subsidies	25 784.00	2 055.00
46701000 Expenses reports	183.62	1 539.95
46701100 Expenses Vallespi	2 178.40	
46860000 Accrued charges		117 938.16
DEFERRED INCOME		51 240.42
48700000 Prepaid income		51 240.42
<b>TOTAL IV</b>	<b>223 353.76</b>	<b>345 435.12</b>
<b>TOTAL LIABILITIES</b>	<b>702 114.30</b>	<b>798 079.77</b>

## DETAILS PROFIT AND LOSS ACCOUNT

	Exercice N	Exercice N-1	Surplus N / N-1	
	30/06/2016 12	30/06/2015 12	Euros	%
SALES OF GOODS	29.36	94.21	-64.85	-68.84
70720000 Goods sales	29.36	94.21	-64.85	-68.84
SALES OF FINISHED SERVICES	530.00		530.00	
70880000 Other sales	530.00		530.00	
<b>NET TURNOVER</b>	<b>559.36</b>	<b>94.21</b>	<b>465.15</b>	<b>493.74</b>
OPERATING GRANTS	600 883.37	715 009.14	-114 125.77	-15.96
74000000 Operating grants	540 000.00	600 000.00	-60 000.00	-10.00
74000100 Others operating grants	60 883.37	115 009.14	-54 125.77	-47.06
DEPRECIATIONS AND PROVISIONS ADJUSTMENTS	21 212.79	29 683.29	-8 470.50	-28.54
79100000 Reimbursement received	21 212.79	29 683.29	-8 470.50	-28.54
OTHER INCOME	396 507.08	427 825.53	-31 318.45	-7.32
75610000 Contributions	7 746.00	10 976.00	-3 230.00	-29.43
75800000 Miscellaneous income	444.16	786.02	-341.86	-43.49
75810000 Gifts	383 955.92	401 143.51	-17 187.59	-4.28
75820000 Donations accounts		7 345.00	-7 345.00	NS
78940000 Expenses commitment	4 361.00	7 575.00	-3 214.00	-42.43
<b>TOTAL OPERATING INCOME</b>	<b>1 019 162.60</b>	<b>1 172 612.17</b>	<b>-153 449.57</b>	<b>-13.09</b>
PURCHASES OF GOODS		147.14	-147.14	-100.00
60700000 Goods purchase		147.14	-147.14	NS
OTHER PURCHASES AND EXPENSES	357 505.59	521 650.70	-164 145.11	-31.47
60400000 Studies and services	42 500.91	46 665.16	-4 164.25	-8.92
60610000 Water / Electricity	2 416.75	1 749.07	667.68	38.17
60630000 Equipment hire	12 822.39	20 850.35	-8 027.96	-38.50
60640000 Office printing and stationery	1 861.28	5 013.21	-3 151.93	-62.87
61101000 Maintenance	8 649.75	7 928.83	720.92	9.09
61320000 Rent	72 578.88	55 968.21	16 610.67	29.68
61350000 Lease	14 122.27	15 783.42	-1 661.15	-10.52
61351000 Car hire	1 074.72	1 005.93	68.79	6.84
61400000 Occupancy costs	7 191.51	3 667.57	3 523.94	96.08
61500000 Repairs	2 520.75	4 214.34	-1 693.59	-40.19
61560000 Maintenance	620.67	9.60	611.07	NS
61600000 Insurrance	3 530.68	1 161.51	2 369.17	203.97
62210000 Commisision& courtage s/achats	32.40		32.40	
62220000 Commissions & fees on sales		367.25	-367.25	NS
62260000 Advisory fees	69 442.80	59 038.18	10 404.62	17.62
62270000 Registration costs		711.30	-711.30	NS
62300000 Advertising	1 116.70	581.82	534.88	91.93
62310000 Publicaiton		28.62	-28.62	NS
62330100 Conference costs	500.00	19 568.07	-19 068.07	-97.44
62360000 Printing	16 933.76	42 077.79	-25 144.03	-59.76
62380000 Tips		4 752.85	-4 752.85	NS
62381000 Semantpedia	7 000.00		7 000.00	
62410000 Transportation cost	319.57	1 622.96	-1 303.39	-80.31
62510000 Travels & ent. -missions	56 735.57	198 301.02	-141 565.45	-71.39
62550000 Removal costs		-500.00	500.00	100.00
62570000 Entertainment	16 861.28	14 912.44	1 948.84	13.07
62601000 Bouygues		-7.31	7.31	100.00



## DETAILS PROFIT AND LOSS ACCOUNT

	Exercice N 30/06/2016 12	Exercice N-1 30/06/2015 12	Surplus N / N-1	
			Euros	%
62602000 Free		198.95	-198.95	NS
62603000 Orange	11 898.16	5 108.98	6 789.18	132.89
62610000 Postage	2 745.92	4 413.04	-1 667.12	-37.78
62731000 Bank fees	1 903.68	2 164.85	-261.17	-12.06
62732000 Ogone fees	1 315.39	1 287.73	27.66	2.15
62780000 Others fees and commissions		106.80	-106.80	NS
62811000 Contributions	809.80	2 898.16	-2 088.36	-72.06
<b>MISCELLANEOUS TAXES</b>	<b>40 656.61</b>	<b>73 733.83</b>	<b>-33 077.22</b>	<b>-44.86</b>
63110000 Tax on wages	16 575.47	11 839.35	4 736.12	40.00
63130000 Training tax	16 161.68	55 856.70	-39 695.02	-71.07
63513000 Other land taxes	2 641.56	4 527.84	-1 886.28	-41.66
63580000 Others taxes		392.90	-392.90	NS
63780000 Various taxes	5 277.90	1 117.04	4 160.86	372.49
<b>WAGES AND SALARIES</b>	<b>370 456.63</b>	<b>376 646.51</b>	<b>-6 189.88</b>	<b>-1.64</b>
64110000 Gross wages	361 541.55	345 249.46	16 292.09	4.72
64120000 Vacations	-977.59	22 363.68	-23 341.27	NS
64130000 Incentives bonus	1 577.00		1 577.00	
64140000 Other compensation	4 250.57	5 039.87	-789.30	-15.66
64141000 Litigation indemnity		1 560.00	-1 560.00	NS
64150000 Holidays vouchers	4 065.10	2 433.50	1 631.60	67.05
<b>SOCIAL SECURITY CHARGES</b>	<b>153 603.92</b>	<b>154 987.45</b>	<b>-1 383.53</b>	<b>-0.89</b>
64510000 URSSAF social security	112 291.46	102 650.23	9 641.23	9.39
64520000 Executive Life Insurance	2 581.13	649.26	1 931.87	297.55
64530000 Pension Fund Contribution	24 744.29	22 399.40	2 344.89	10.47
64540000 Unemployment fund		6 241.58	-6 241.58	NS
64550000 Mutual Funds	3 063.08	975.81	2 087.27	213.90
64750000 Medical care	1 633.80	1 986.20	-352.40	-17.74
64770000 Meal vouchers	6 542.47	13 239.84	-6 697.37	-50.58
64800000 Other employee expenses	2 240.69	6 845.13	-4 604.44	-67.27
64810000 Provision charges on bonus	507.00		507.00	
<b>DEPRECIATIONS ON ASSETS</b>	<b>24 578.76</b>	<b>20 821.51</b>	<b>3 757.25</b>	<b>18.05</b>
68111000 Fixed assets intangible deprec	6 019.43	6 493.71	-474.28	-7.30
68112000 Fixed assets intangible deprec	18 559.33	14 327.80	4 231.53	29.53
<b>OTHER EXPENSES</b>	<b>46 077.16</b>	<b>27 825.30</b>	<b>18 251.86</b>	<b>65.59</b>
65180000 Other rights	701.15	591.21	109.94	18.60
65710000 Grants	19 279.85	25 005.21	-5 725.36	-22.90
65800000 Miscellaneous expenses	312.16	173.88	138.28	79.53
68940000 Commitment on operating grant	25 784.00	2 055.00	23 729.00	NS
<b>TOTAL OPERATING EXPENSES</b>	<b>992 878.67</b>	<b>1 175 812.44</b>	<b>-182 933.77</b>	<b>-15.56</b>
<b>OPERATING PROFIT</b>	<b>26 283.93</b>	<b>-3 200.27</b>	<b>29 484.20</b>	<b>921.30</b>
<b>OTHER INTERESTS AND SIMILAR INCOME</b>	<b>3 282.96</b>	<b>3 140.10</b>	<b>142.86</b>	<b>4.55</b>
76500000 Discounts obtained		315.00	-315.00	NS
76800000 Financial income	3 282.96	2 825.10	457.86	16.21

## DETAILS PROFIT AND LOSS ACCOUNT

	Exercice N 30/06/2016 12	Exercice N-1 30/06/2015 12	Surplus N / N-1	
			Euros	%
NET INCOME ON DISPOSAL OF STOCKS AND SHARES		116.33	-116.33	-100.00
76700000 Net income the sale securities		116.33	-116.33	NS
<b>TOTAL FINANCIAL INCOME</b>	3 282.96	3 256.43	26.53	0.81
INTERESTS PAYABLE		4.80	-4.80	-100.00
66160000 Interest on interco		4.80	-4.80	NS
<b>TOTAL FINANCIAL EXPENSES</b>		4.80	-4.80	-100.00
<b>FINANCIAL INCOME</b>	3 282.96	3 251.63	31.33	0.96
<b>CURRENT INCOME BEFORE TAXES</b>	29 566.89	51.36	29 515.53	NS
CORPORATE INCOME TAX	1 145.00	4 079.00	-2 934.00	-71.93
68950000 Commitment on donations		2 306.00	-2 306.00	NS
69510000 Corporate income tax	1 145.00	1 773.00	-628.00	-35.42
<b>TOTAL INCOMES</b>	1 022 445.56	1 175 868.60	-153 423.04	-13.05
<b>TOTAL EXPENSES</b>	994 023.67	1 179 896.24	-185 872.57	-15.75
<b>NET PROFIT OR LOSS</b>	28 421.89	-4 027.64	32 449.53	805.67