

IPCOG 8/1, 8/4, 8/5, 8/8
123 FUNDS MONEY, GERMANY

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LIST OF PAPERS

FILE UNDER NO. 123 Funds, Money, Germany

Serial No.	From	Date	To	Synopsis
1		6/9/45		IPCOG 8/1 - German Mark Currency Uncovered by U.S. Elements of Allied Forces.
1		6/28/45		IPCOG 8/4 (Revision of IPCOG 8/1)
1		8/1/45		IPCOG 8/5 - German Mark Currency Uncovered by U.S. Elements of Allied Forces.
1		8/11/45		IPCOG 8/8 - (same subject as above)

123

SECRET
BY AUTHORITY OF A.C. OF S., OPD

Date Initials

OPD 336 Germany (22 Aug 45)
G-2, WDGS

**German Mark Currency Uncovered by United States and
Other Elements of Allied Forces.**

OPD, WDGS

22 Aug 45
Colonel Bristor/71932

1

1. It is requested that the attached copies of IPCOG 8/4, 8/5, and 8/8, together with the information that the message in the enclosure to IPCOG 8/5 was dispatched as WARK 50318, 16 August 1945, be forwarded to the Military Attache, Paris.

2. Copies of IPCOG 8/4, 8/5, and 8/8 have been forwarded as a matter of information to:

Commanding General, U. S. Forces, European Theater
Military Adviser, U. S. Delegate, EAC

FOR THE ASSISTANT CHIEF OF STAFF, OPD:

3 Incls

- 1. IPCOG 8/4, Cy No. 100
- 2. IPCOG 8/5, Cy No. 100
- 3. IPCOG 8/8, Cy No. 100

HUGH SAWYER, Lt Col, GSC
Assistant Exec. Officer, S & F Group

Dists:

- G-4, w/cy No. 101 of incls
- LALD, w/cy No. 102 of incls
- ASF (Fiscal Director), w/cy No. 103 of incls
- Sec JCS, w/o incls
- Sec SWNGC, w/o incls
- GAD (Attn: Col Cameron), w/o incls
- AAF (Attn: Col Rieheiser), w/o incls

SWNGC	
COL. MCCARTHY	
COMDR. RICHARDSON	
MR. R. E. COX	
LT. COL. PENNOYER	
LT. COMDR. NEILFUSS	
MR. H. W. MOSELEY	
MR. J. P. BARDINER	
LT. COMDR. ROCKEFELLER	
LT. COL. V. F. FIELD	
MAJOR W. E. GUNTHER	
1ST LT. E. SPITTALL	
ENS. F. WHITESIDE	
FILE	

424

SECRET

DECLASSIFIED
E.O. 11652, Sec. 3(E) and 5(D) or (E)

OSD letter, May 3, 1972
By [Signature], NARS Date 6/8/73

IPCOG 8/5

CONFIDENTIAL
THE COMBINED CHIEFS OF STAFF
 WASHINGTON 25, D. C.



THE COMBINED CIVIL AFFAIRS COMMITTEE

17 August 1945

MEMORANDUM FOR: Secretary, State-War-Navy Coordinating Committee.

THROUGH: U.S. Secretary, Combined Chiefs of Staff.

Subject: German Mark Currency uncovered by United States and other Elements of Allied Forces.

- References:
- a. IPCOG 8/1.
 - b. IPCOG 8/4.
 - c. IPCOG 8/5.
 - d. IPCOG 8/8.
 - e. Memorandum, dated 11 August 1945, forwarding IPCOG 8/4 and 8/5 to U.S. Secretary, CCAC, for appropriate action on the enclosure to IPCOG 8/5.

1. Reference is made to your memorandum, dated 11 August 1945, forwarding the enclosure to IPCOG 8/5 for such action as deemed appropriate.

2. The enclosure to IPCOG 8/5 was dispatched on 15 August 1945 as WARX 50318, copy of which is enclosed for your information.

	SWNCC
COL. MCCARTHY	.....
COMDR. RICHARDSON	.....
MR. R. E. COX	.....
LT. COL. PENNOYER	.....
Encl. W. MOSELEY	.....
WARX 50318, copy no. 35.	.....
MR. J. P. GARDNER	.....
LT. COMDR. ROCKEFELLER	.....
LT. COL. V. F. FIELD	.....
MAJOR W. E. GUNTHER	.....
1ST LT. E. SPITTALL	.....
ENS. F. WHITESIDE	.....
FILE	.....

W. M. Cameron
 WARDE M. CAMERON,
 U.S. Secretary. *by P. E. C.*

DECLASSIFIED BY: *[Signature]*
 JCS DECLASSIFICATION BRANCH
 DATE: *1973*

770

~~CONFIDENTIAL~~

**CONFIDENTIAL**

THE COMBINED CHIEFS OF STAFF
WASHINGTON 25, D. C.



THE COMBINED CIVIL AFFAIRS COMMITTEE

17 August 1945

MEMORANDUM FOR: Secretary, State-War-Navy Coordinating Committee.

THROUGH: U.S. Secretary, Combined Chiefs of Staff.

Subject: German Mark Currency uncovered by United States and other Elements of Allied Forces.

References:

- a. IPCOG 8/1.
- b. IPCOG 8/4.
- c. IPCOG 8/5.
- d. IPCOG 8/8.
- e. Memorandum, dated 11 August 1945, forwarding IPCOG 8/4 and 8/5 to U.S. Secretary, CCAC, for appropriate action on the enclosure to IPCOG 8/5.

1. Reference is made to your memorandum, dated 11 August 1945, forwarding the enclosure to IPCOG 8/5 for such action as deemed appropriate.

2. The enclosure to IPCOG 8/5 was dispatched on 15 August 1945 as WARK 50518, copy of which is enclosed for your information.

WMC
WARDE M. CAMERON, *by CEE*
U.S. Secretary.

Encl.
WARK 50518, copy no. 35.

DECLASSIFIED BY: *70*
JCS DECLASSIFICATION BRANCH
DATE: *1973*

CONFIDENTIAL

● ●
WAR DEPARTMENT
CLASSIFIED MESSAGE CENTER
OUTGOING CLASSIFIED MESSAGE
C O N F I D E N T I A L

CAD Opns Div WDGS
 OPD 311.23 CAD
 Lt Col Hilliard 73766

15 August, 1945

Commanding General,
 USF European Theater, Main,
 Frankfurt, Germany.

INFORMATION:

United States Group Control Council,
 (Germany) (Main) Berlin, Germany.

Commanding General,
 United Kingdom Base Section,
 London, England.

Number: WARX 50318

Repeat info UK Base for British Chiefs of Staff signed
 WARCOS.

Use German mark currency uncovered Merkers mine
 and elsewhere Germany by Allied mil forces. Ref VOGS 462,
 496, 502, GOV 358, above mentioned German-Reichsmark and
 Rentenmark currency uncovered by United States elements
 Allied Forces and now custody such United States elements
 will be desposited at Reichsbank Frankfurt for official
 credit of financial div, mil govt United States Zone
 occupation Germany. Pending further instructions this
 deposit account will not be drawn upon for any purpose
 whatsoever and will not be brought onto books of any
 finance officer/paymaster.

End.

GOV 358 is CM-OUT-11995 (June)
 VOG 496 is CM-IN-3188 (4 June)
 VOG 502 is CM-IN-8856 (10 June)
 VOG 462 is CM-IN-29848 (31 May)

ORIGINATOR : CCAC
 INFORMATION: ASF, CCS, OPD G-2, Adm King, Mr McCloy
 Bud Div
 CM-OUT-50318 (Aug 45) DTG 162108Z mcs

C O N F I D E N T I A L

DECLASSIFIED BY: *TAJ*
 JCS DECLASSIFICATION BRANCH
 1973 COPY NO.

THE MAKING OF AN EXACT COPY OF THIS MESSAGE IS FORBIDDEN



CONFIDENTIAL
 THE COMBINED CHIEFS OF STAFF
 WASHINGTON 25, D. C.



THE COMBINED CIVIL AFFAIRS COMMITTEE

17 August 1945

MEMORANDUM FOR: Secretary, State-War-Navy Coordinating Committee.

THROUGH: U.S. Secretary, Combined Chiefs of Staff.

Subject: German Mark Currency uncovered by United States and other Elements of Allied Forces.

References:

- a. IPCOG 8/1.
- b. IPCOG 8/4.
- c. IPCOG 8/5.
- d. IPCOG 8/8.
- e. Memorandum, dated 11 August 1945, forwarding IPCOG 8/4 and 8/5 to U.S. Secretary, CCAG, for appropriate action on the enclosure to IPCOG 8/5.

1. Reference is made to your memorandum, dated 11 August 1945, forwarding the enclosure to IPCOG 8/5 for such action as deemed appropriate.

2. The enclosure to IPCOG 8/5 was dispatched on 15 August 1945 as WARK 50318, copy of which is enclosed for your information.

W. M. Cameron
 WARDE M. CAMERON,
 U.S. Secretary. *by P.E.C.*

Encl.
 WARK 50318, copy no. 35.

COPY FOR CCS

DECLASSIFIED BY: *TAJ*
 JCS DECLASSIFICATION BRANCH
 DATE: *1973*

~~CONFIDENTIAL~~

**SECRET**

THE STATE-WAR-NAVY COORDINATING COMMITTEE
WASHINGTON, D. C.



11 August 1945

MEMORANDUM FOR: U.S. Secretary, Combined Civil Affairs Committee.

THROUGH: U.S. Secretary, Combined Chiefs of Staff.

Subject: German Mark Currency uncovered by United States and other Elements of Allied Forces.

References: a. IFCOG 8/1.
b. IFCOG 8/4.
c. IFCOG 8/8.

1. Attached are copies of IFCOG 8/4 and IFCOG 8/8 which were approved informally by the Informal Policy Committee on Germany 11 August 1945.

2. The proposed cable at the enclosure to IFCOG 8/8 is forwarded for such action as may be deemed appropriate.

For the State-War-Navy Coordinating Committee:

CHARLES W. MCGARTHY
Secretary

Enclosures:
Cy. No. 32, IFCOG 8/4.
Cy. No. 32, IFCOG 8/8.
Proposed cable.

Copy to:
Accompany original.

~~SECRET~~

DECLASSIFIED BY: *TRJ*
JCS DECLASSIFICATION BRANCH
DATE: *1973*

SECRET

DRAFT CABLE TO CG, USFET, AND REPEAT FOR INFORMATION
TO BRITISH CHIEFS OF STAFF FROM CGS (CGAG)

Subject: Use of German mark currency uncovered in Merkers Mine and elsewhere in Germany by Allied Military forces.

Reference: VOGs 462, 496, 502; GOV 358.

Above-mentioned German Reichsmark and Rentenmark currency uncovered by U.S. elements of Allied forces and now in custody of such U.S. elements will be deposited at the Reichsbank in Frankfurt for Official credit of Financial Division, Military Government, U.S. Zone of Occupation, Germany. Pending further instructions, this deposit account will not be drawn upon for any purpose whatsoever and will not be brought on to books of any finance officer/paymaster.

DECLASSIFIED BY: *[Signature]*
JCS DECLASSIFICATION BRANCH
DATE: 1973

SECRET

123 ✓
SECRET

11 August 1945

MEMORANDUM FOR: U.S. Secretary, Combined Civil Affairs Committee.

THROUGH: U.S. Secretary, Combined Chiefs of Staff.

Subject: German Mark Currency uncovered by United States and other Elements of Allied Forces.

References: a. IPCOG 8/1.
b. IPCOG 8/4.
c. IPCOG 8/8.

1. Attached are copies of IPCOG 8/4 and IPCOG 8/5 which were approved informally by the Informal Policy Committee on Germany 11 August 1945.
2. The proposed cable at the enclosure to IPCOG 8/5 is forwarded for such action as may be deemed appropriate.

For the State-War-Navy Coordinating Committee:

CHARLES W. McCARTHY
Secretary

Enclosures:
Cy. No. 32, IPCOG 8/4.
Cy. No. 32, IPCOG 8/5.
Proposed cable.

DECLASSIFIED BY: *FM*
JCS DECLASSIFICATION BRANCH
DATE: 1973

SWNCO FILE

~~SECRET~~

SECRET

DRAFT CABLE TO CG, USFET, AND REPEAT FOR INFORMATION
TO BRITISH CHIEFS OF STAFF FROM CGS (CCAG)

Subject: Use of German mark currency uncovered in
Markers Mine and elsewhere in Germany by Allied Military
forces.

Reference: VOGs 482, 486, 502; GOV 388.

Above-mentioned German Reichsmark and Rentenmark
currency uncovered by U.S. elements of Allied forces
and now in custody of such U.S. elements will be
deposited at the Reichsbank in Frankfurt for official
credit of Financial Division, Military Government,
U.S. Zone of Occupation, Germany. Pending further
instructions, this deposit account will not be drawn
upon for any purpose whatsoever and will not be brought
on to books of any finance officer/paymaster.

DECLASSIFIED BY: TAD
JCS DECLASSIFICATION BRANCH
DATE.....1973.....

SECRET

SECRETCOPY NO. 40IPCOG 8/811 August 1945INFORMAL POLICY COMMITTEE ON GERMANYGERMAN MARK CURRENCY UNCOVERED BY UNITED STATES
AND OTHER ELEMENTS OF ALLIED FORCESReferences: a. IPCOG 8/1
b. IPCOG 8/4
c. IPCOG 8/5Note by the Secretaries

By informal action on 11 August 1945, the Informal Policy Committee on Germany approved IPCOG 8/4 as amended by IPCOG 8/5, and the proposed cable at the enclosure to IPCOG 8/5 was forwarded to the U.S. Secretary, Combined Civil Affairs Committee for appropriate action.

CHARLES W. McCARTHY

ALVIN F. RICHARDSON

RAYMOND E. COX

Secretariat

DECLASSIFIED BY: TND
JCS DECLASSIFICATION BRANCH
DATE..... 1973IPCOG 8/8

①

STATE-~~R~~-NAVY COORDINATING COMMITTEE
Room 178, State Department Building
Washington 25, D. C.

2 August 1945

MEMORANDUM FOR MR. THORP ←
MR. LOVETT
MR. GATES
MR. WHITE
MR. FOWLER

IPCOG 8/5, dated 1 August 1945, is
circulated for consideration by the Com-
mittee.

It is requested that you indicate
your concurrence or comment hereon and
return to the Secretariat, SWNCC.



CHARLES W. McCARTHY
Secretary

APPROVED: Willard L Thorp

DATE: 8/3/45

DECLASSIFIED BY: TBJ
JCS DECLASSIFICATION BRANCH
DATE: 1973


2606

2 August 1945

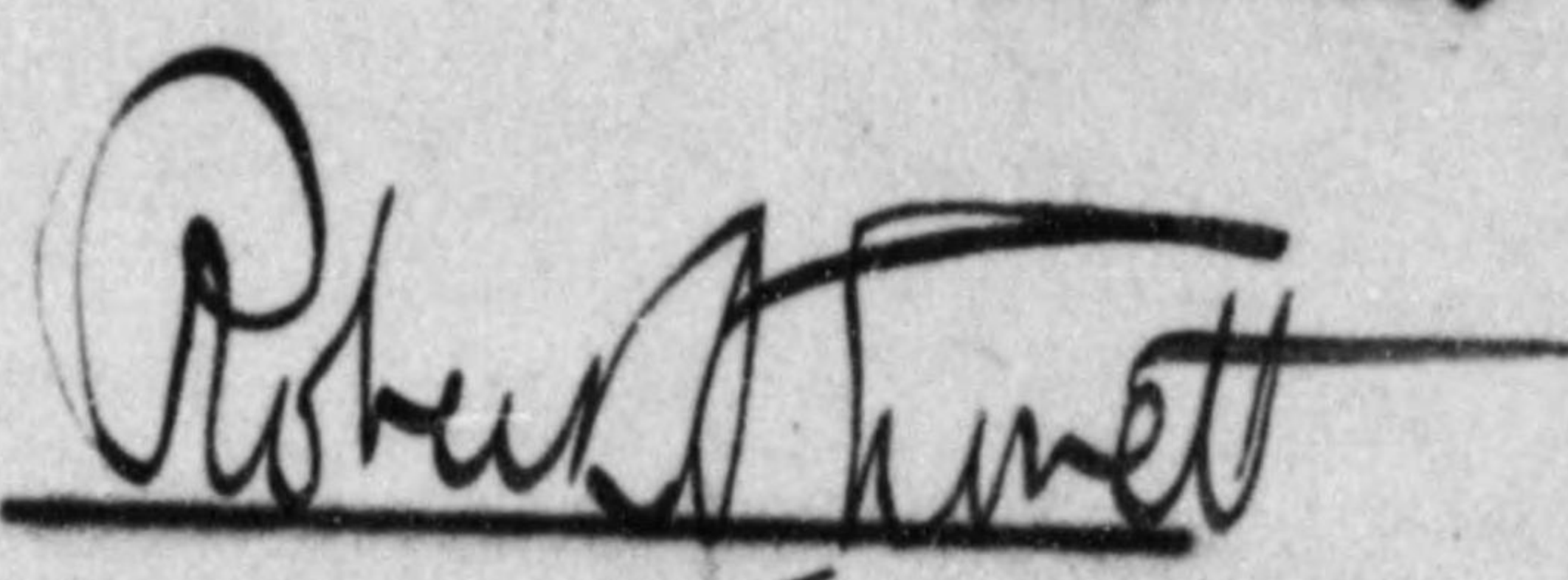
MEMORANDUM FOR MR. THORP
MR. LOVETT ←
MR. GATES
MR. WHITE
MR. FOWLER

IPCOG 8/5, dated 1 August 1945, is circulated for consideration by the Committee.


It is requested that you indicate your concurrence or comment hereon and return to the Secretariat, SWNCG.



CHARLES W. McCARTHY
Secretary

APPROVED: DATE: 7 Aug 45

2608

DECLASSIFIED BY: 
JCS DECLASSIFICATION BRANCH
DATE: 1973

2 August 1945

MEMORANDUM FOR MR. THORP
MR. LOVETT
MR. GATES ←
MR. WHITE
MR. FOWLER

IPCOG 8/5, dated 1 August 1945, is circulated for consideration by the Committee.

It is requested that you indicate your concurrence or comment hereon and return to the Secretariat, SWNCG.



CHARLES W. McCARTHY
Secretary

APPROVED:

A.L. Gates

DATE:

6 Aug 45

DECLASSIFIED BY: JR
JCS DECLASSIFICATION BRANCH
DATE: 1973

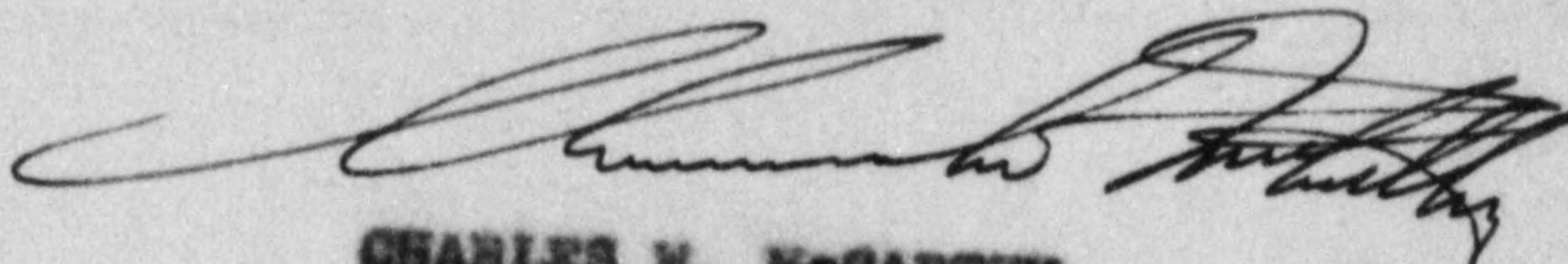
2607

2 August 1945

MEMORANDUM FOR MR. THORP
MR. LOVETT
MR. GATES
MR. WHITE ←
MR. FOWLER

IFCOG 8/5, dated 1 August 1945, is circulated for consideration by the Committee.

It is requested that you indicate your concurrence or comment hereon and return to the Secretariat, SWNGO.



CHARLES W. MCGARTHY
Secretary

APPROVED: J.D. White

DATE: August 11, 1945

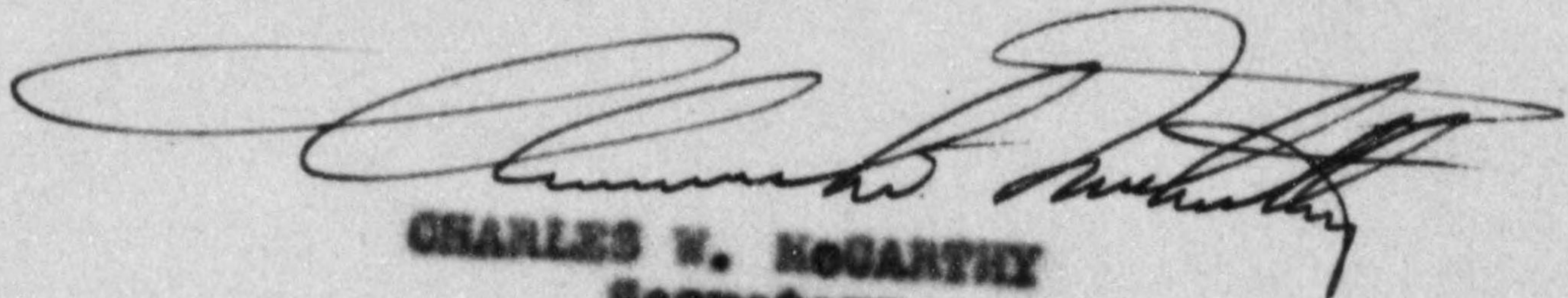
DECLASSIFIED BY: TW
JCS DECLASSIFICATION BRANCH
DATE: 7-9-73

2 August 1945

MEMORANDUM FOR MR. THORP
MR. LOVETT
MR. GATES
MR. WHITE
MR. FOWLER ←

IPGOS 8/5, dated 1 August 1945, is circulated for consideration by the Committee.

It is requested that you indicate your concurrence or comment hereon and return to the Secretariat, SWNGO.


CHARLES W. MCCARTHY
Secretary

APPROVED: AA Fowler
DATE: 8/6/45

DECLASSIFIED BY: FAS
JCS DECLASSIFICATION BRANCH

DATE: 1973

2609

2 August 1945

MEMORANDUM FOR MR. THORP
MR. LOVETT
MR. GATES
MR. WHITE
MR. FOWLER

IFCOG S/S, dated 1 August 1945, is circulated for consideration by the Committee.

It is requested that you indicate your concurrence or consent hereon and return to the Secretariat, SWNCO.

CHARLES W. MCCARTHY
Secretary

APPROVED: _____

DATE: _____

8/5

DECLASSIFIED BY: TPJ
JCS DECLASSIFICATION BRANCH
DATE... 1973

SWNCO FILE

SECRETCOPY NO. 40IPCOG 8/51 August 1945Page 20INFORMAL POLICY COMMITTEE ON GERMANYGERMAN MARK CURRENCY UNCOVERED BY UNITED STATES
AND OTHER ELEMENTS OF ALLIED FORCESReferences: a. IPCOG 8/1
b. IPCOG 8/4Note by the Secretaries

The enclosure, a report by the Working Party, Informal Policy Committee on Germany, is circulated for consideration by the Informal Policy Committee on Germany in connection with references a and b, above.

CHARLES W. McCARTHY

ALVIN F. RICHARDSON

RAYMOND E. COX

Secretariat

DECLASSIFIED BY: TAD
JCS DECLASSIFICATION BRANCH
DATE: 1973IPCOG 8/5

①

SECRETENCLOSUREINFORMAL POLICY COMMITTEE ON GERMANYGERMAN MARK CURRENCY UNCOVERED BY UNITED STATES
AND OTHER ELEMENTS OF ALLIED FORCESReport by the Working PartyRECOMMENDATION

That the following cable be substituted for the cable attached to IPCOG 8/4, dated 28 June 1945.

DRAFT CABLE TO CG, USFET AND REPEAT FOR INFORMATION TO BRITISH
CHIEFS OF STAFF FROM CCS (CCAG)

Subject: Use of German mark currency uncovered in Werkers Mine and elsewhere in Germany by Allied Military forces.

Reference: VOGs 462, 496, 502; GOV 358.

Above-mentioned German Reichsmark and Rentenmark currency uncovered by U.S. elements of Allied forces and now in custody of such U.S. elements will be deposited at the Reichsbank in Frankfurt for Official credit of Financial Division, Military Government, U.S. Zone of Occupation, Germany. Pending further instructions, this deposit account will not be drawn upon for any purpose whatsoever and will not be brought on to books of any finance officer/paymaster.

SECRET

*IPCOG
8/5*

DRAFT

25 July 1945

(23)

INFORMAL POLICY COMMITTEE ON GERMANY

GERMAN MARK CURRENCY UNCOVERED BY UNITED STATES
AND OTHER ELEMENTS OF ALLIED FORCES

Reference: a. IPCOG 8/1
b. IPCOG 8/4

Report by the Working Party

RECOMMENDATION

That the following cable be substituted for the cable attached to IPCOG 8/4, dated 28 June 1945.

and repeat for information to CG, USFET (Repeat to British Chiefs of Staff) British Chief of Staff
DRAFT CABLE TO CALA/FROM C.C.S. (CCAC)

Subject: Use of German mark currency uncovered in Merkers Mine and elsewhere in Germany by Allied Military forces. Reference: VOGs 462, 496, 502; GOV 358.

Above-mentioned German Reichsmark and Rentenmark currency uncovered by U.S. elements of Allied forces and now in custody of such U.S. elements will be deposited at the Reichsbank in Frankfurt for Official credit of Financial Division, Military Government, U.S. Zone of Occupation, Germany. Pending further instructions, this deposit account will not be drawn upon for any purpose whatsoever and will not be brought on to books of any finance officer/paymaster.

*Cleared by all members
of Working Party.
John C. deWilde.*

"THIS DOCUMENT CONTAINS INFORMATION AFFECTING THE NATIONAL DEFENSE OF THE UNITED STATES & THIS THE MEANING OF THE ESP ORAGE & U. S. C. 60; 31 and 32. THE TRANSMISSION OR THE REVELATION OF ITS CONTENTS IN ANY MANNER TO AN UNAUTHORIZED PERSON IS PROHIBITED BY LAW."

DECLASSIFIED BY: *JBS*
JCS DECLASSIFICATION BRANCH
DATE: 12-73


SECRET



123
Genl. Morley
Germany

THE STATE-WAR-NAVY COORDINATING COMMITTEE
WASHINGTON, D. C.


29 June 1945

MEMORANDUM FOR MR. MATTHEWS,
MR. GATES,
MR. WHITE, 
MR. FOWLER:

1. The enclosure, IPCOG 8/4, a revision of IPCOG 8/1, as recommended by the Assistant Secretary of War, is circulated for consideration and informal approval of the Informal Policy Committee on Germany. The Assistant Secretary of War requests that clearance of the report be treated as a matter of priority in view of the desirability of its being issued prior to termination of SHAEF.

2. It is requested that you indicate your concurrence or comment hereon and return to the Secretariat, IPCOG.

3. This enclosure supersedes IPCOG 8/1, dated 9 June 1945 and if approved by the Informal Policy Committee on Germany will be used by this country as its position on the Combined Civil Affairs Committee.


CHARLES W. McCARTHY
Secretary

Enclosure

APPROVED: _____

DATE: _____

DECLASSIFIED BY: *TBJ*
JCS DECLASSIFICATION BRANCH
1975
DATE:

2107

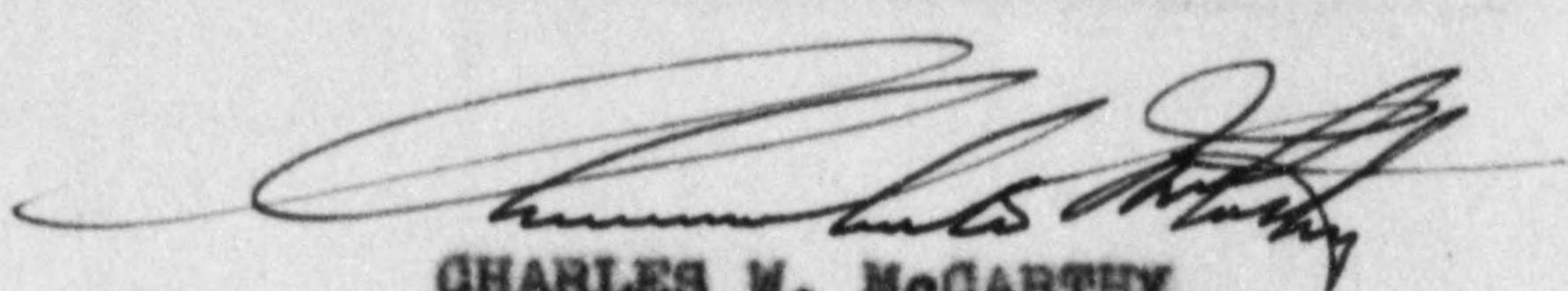


THE STATE-WAR-NAVY COORDINATING COMMITTEE
WASHINGTON, D. C.

29 June 1945

MEMORANDUM FOR MR. MATTHEWS,
MR. GATES,
MR. WHITE, ←
MR. FOWLER:

1. The enclosure, IPCOG 8/3, a revision of IPCOG 8, as recommended by the Assistant Secretary of War, is circulated for consideration and informal approval of the Informal Policy Committee on Germany. The Assistant Secretary of War requests that clearance of the report be treated as a matter of priority in view of the desirability of its being issued prior to termination of SHAEF.
2. It is requested that you indicate your concurrence or comment hereon and return to the Secretariat, IPCOG.
3. This enclosure supersedes IPCOG 8, dated 9 June 1945 and if approved by the Informal Policy Committee on Germany will be used by this country as its position on the Combined Civil Affairs Committee.


CHARLES W. McCARTHY
Secretary

Enclosure

APPROVED: _____

DATE: _____

DECLASSIFIED BY: 120
JCS DECLASSIFICATION BRANCH
DATE: 1973

2103

29 June 1945

MEMORANDUM FOR MR. MATTHEWS,
MR. GATES,
MR. WHITE,
MR. FOWLER;

1. The enclosure, IPCOG 8/4, a revision of IPCOG 8/1, as recommended by the Assistant Secretary of War, is circulated for consideration and informal approval of the Informal Policy Committee on Germany. The Assistant Secretary of War requests that clearance of the report be treated as a matter of priority in view of the desirability of its being issued prior to termination of SHAEF.
2. It is requested that you indicate your concurrence or comment hereon and return to the Secretariat, IPCOG.
3. This enclosure supersedes IPCOG 8/1, dated 9 June 1945 and if approved by the Informal Policy Committee on Germany will be used by this country as its position on the Combined Civil Affairs Committee.

CHARLES W. McCARTHY
Secretary

Enclosure

APPROVED: _____

DATE: _____

DECLASSIFIED BY: TAS
JCS DECLASSIFICATION BRANCH
DATE: 1973

SWNCC FILE

①

SECRETCOPY NO. 40IPCOG 8/428 June 1945Pages 15 to 19, Incl.INFORMAL POLICY COMMITTEE ON GERMANYGERMAN MARK CURRENCY UNCOVERED BY UNITED STATES
AND OTHER ELEMENTS OF ALLIED FORCESReference: a. IPCOG 8/1Note by the Secretaries

1. The enclosure, a revision of IPCOG 8/1, as recommended by the Assistant Secretary of War, is circulated for consideration of the Informal Policy Committee on Germany. In his memorandum forwarding the enclosure to the Secretariat, the Assistant Secretary of War requests that clearance of the report be treated as a matter of priority in view of the desirability of its being issued prior to the termination of SHAEF.

2. If approved by the Committee, the enclosure will be used by this country as its position on the Combined Civil Affairs Committee.

CHARLES W. McCARTHY

ALVIN F. RICHARDSON

RAYMOND E. COX

Secretariat

DECLASSIFIED BY: [Signature]
JCS DECLASSIFICATION BRANCHDATE: 1973IPCOG 8/4

①

SECRET

ENCLOSURE

GERMAN MARK CURRENCY UNCOVERED BY UNITED STATES
AND OTHER ELEMENTS OF ALLIED FORCES

THE PROBLEM

1. To determine the disposition of German mark currency uncovered in Germany by United States and other elements of Allied forces.

FACTS BEARING ON THE PROBLEM

2. Valuables uncovered by the United States Third Army in a salt mine near Merkers and at other places in Germany include approximately 2,760,000,000 Reichsmarks and Rentenmarks. This currency is now under custodianship of United States elements of Allied forces in Frankfurt-am-Main, Germany. A substantial part of this currency is in small denomination notes.

3. In VOG 462, dated 31 May, the Supreme Commander, AEF, requests the use in Germany of the mark currency mentioned in paragraph 2 above to supplement Reichsbank stocks of marks for civil use. He states that there are local shortages in Germany in small denomination German mark currency notes; also that such shortages have so far been overcome, but that urgent demands for small denomination mark notes are foreseen in the fairly near future. If authorized accordingly, SCAEF states that the entire amount of this mark currency would be lodged with the Reichsbank at Frankfurt subject to his orders, and would be distributed from there to branches of the Reichsbank for use in the German banking system, when and if needed.

4. In VOG 496, dated 3 June, SCAEF requests authority for the use of the German mark currency, mentioned in paragraph 2 above, by the 21 Army Group for payments to German forces about to be disbanded. He stated that unless such currency is made available by 7 June, the 21 Army Group will have to pay out Allied Military marks for the above-mentioned purpose. SCAEF expresses a preference for the use of German mark currency for this type of

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disbursement. Allied Military marks, Reichsmarks and Rentenmarks are legal tender in Germany and are freely interchangeable one for one.

5. GOV 358, dated 4 June, which replies to VOG 496, instructs SCAEF not to use the German mark currency referred to in paragraph 2 above pending further instructions. In VOG 502, dated 9 June, SCAEF states that he has complied with the instructions contained in GOV 358 and that he will use Allied Military marks only to the minimum necessary for the purpose indicated in paragraph 4 above. SCAEF also states that similar need for marks by the 12 Army Group is anticipated.

6. SCAEF's present supply of Allied Military mark currency was printed for him by the U.S. Treasury Department in accordance with combined instructions. In GOV 322, dated 7 May, SCAEF has been informed with regard to production of additional supplies of Allied Military mark notes that it would be necessary to allow for approximately four months between the date of his further orders, if any, for such notes and the first deliveries thereof to him. No further orders for Allied Military mark notes have been received from SCAEF.

7. The Soviets are printing supplies of Allied Military mark currency notes in the USSR for use by Soviet forces in Germany as a supplemental mark currency. The Allied Military mark notes being printed and used by the Soviets are of the same design as the Allied Military mark notes printed for SCAEF as indicated in paragraph 6 above and being used by him in Germany. Agreement as to the printing of the similar Allied Military mark notes mentioned above was effected at government level prior to Allied and Soviet military operations in Germany. However, these arrangements do not include the supplying of Allied Military mark currency notes by SCAEF to the Soviet command nor vice versa.

8. In paragraph 6 e of Appendix "C" of C.C.S. 551/5 (CCAG 69/10) subject: Financial Guide for Germany, which was approved

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by C.C.S. in CCS 551/7 and dispatched to SCAEF on 26 August 1944, SCAEF was given instructions to the effect that, pending determination of future disposition, all gold, foreign currencies, foreign securities, accounts in financial institutions, credits, valuable papers and all similar assets, held by or on behalf of persons specified in the instructions would be impounded or blocked and would be used or otherwise dealt with only as permitted under licenses or other instructions which SCAEF might issue.

DISCUSSION

9. It is necessary to make distinction between the combined control of currencies uncovered by Allied forces, including United States and other elements thereof, and the physical custody of the currencies; also between accounting for the currencies uncovered and ultimate title thereto on the one hand and the physical disposition of these currencies on the other.

10. The amounts of German mark currency mentioned in paragraph 2 above have presumably been entered in Allied military books and records in accordance with policy set by the C.C.S. directive referred to in paragraph 7 above.

11. Although SCAEF has at present in Germany a supply of Allied Military marks considered adequate by him (VOG 444) to meet his current needs, the increasing shortage of German mark currency may result (VOG 462) in serious drains on SCAEF's present supply of Allied Military mark currency, especially of notes of small denomination. Use in Germany of the Reichsmarks and Rentenmarks referred to in paragraph 2 above should aid substantially in averting such drains.

CONCLUSIONS

12. That SCAEF should be authorized to use the German mark currency referred to specifically in paragraphs 2 and 3 above in accordance with his request in VOG 462; also to use similarly, at his discretion, other legal tender German mark currency uncovered

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by United States and other elements of Allied military forces, to meet his requirements, including the valid needs of the German banking system for such currency, provided that

a. appropriate identifying records are kept by SCAEF regarding the currency so used and of the circumstances under which the currency was uncovered, and

b. no gold coin or bullion is released from present custody under such authorization.

RECOMMENDATIONS

13. That the attached cable (Appendix) be dispatched to SCAEF.

S E C R E TA P P E N D I XCABLE TO SCAEF FROM C.C.S. (CCAC)

Subject: Use of German Mark Currency Uncovered in Merkers' Mine and Elsewhere in Germany by Allied Military Forces. Reference: VOGs 462, 496 and 502; GOV 358.

1. You are authorized to use as requested by you stock of German mark currency referred to in VOG 462 provided that

a. appropriate identifying records are kept by you regarding the currency so used and of the circumstances under which the currency was uncovered, and

b. no gold coin or bullion is released from present custody under such authorization.

2. You are also authorized to use similarly at your discretion other stocks of legal tender German mark currency uncovered by United States and other elements of your forces to meet your requirements including valid needs of the German banking system for such currency, provided that safeguards as stipulated in paragraph 1 above are observed.

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IPCOG 8/7

WAR DEPARTMENT
OFFICE OF THE ASSISTANT SECRETARY
WASHINGTON, D. C.

28 June 1945

MEMORANDUM FOR THE SECRETARIAT, IPCOG:

Subject: German Mark Currency Uncovered by United States
Elements of Allied Forces. (IPCOG 8/1)

It is requested that the attached Enclosure be substituted for pages 1 to 3, inclusive, of the subject paper circulated for consideration and approval by your memorandum of 9 June 1945.

It is requested that this paper be circulated for informal clearance as a matter of priority in view of the desirability of its being issued prior to the termination of SHAEF.

If approved, this paper will be used as this Government's position on the CCAC.

FOR THE ASSISTANT SECRETARY OF WAR.

HARRISON A. GERHARDT
Colonel, General Staff Corps
Executive to Ass't Secretary of War

Enc.

Enclosure German Mark Currency Uncovered by United States and
other Elements of Allied Forces.DECLASSIFIED BY: TAJ
JCS DECLASSIFICATION BRANCH
DATE: 1973~~SECRET~~

SECRET

28 June 1945

MEMORANDUM FOR THE SECRETARIAT, IPCOG:

**Subject: German Mark Currency Uncovered by United States
Elements of Allied Forces. (IPCOG 8/1)**

It is requested that the attached Enclosure be substituted for pages 1 to 3, inclusive, of the subject paper circulated for consideration and approval by your memorandum of 9 June 1945.

It is requested that this paper be circulated for informal clearance as a matter of priority in view of the desirability of its being issued prior to the termination of SHANF.

If approved, this paper will be used as this Government's position on the CCAC.

FOR THE ASSISTANT SECRETARY OF WAR.

SIGNED

HARRISON A. GERRARDT
Colonel, General Staff Corps
Executive to Ass't Secretary of War

Enc.

**Enclosure German Mark Currency Uncovered by United States and
other Elements of Allied Forces.**

DECLASSIFIED BY: *TR*
JCS DECLASSIFICATION BRANCHDATE: *1973***SECRET**

SECRET

28 June 1945

MEMORANDUM FOR THE SECRETARIAT, IPCOG:**Subject: Russian Ruble Currency Uncovered by Allied Forces. (IPCOG 8)**

Reference is made to your memorandum of 9 June 1945 requesting concurrence or comment on the subject paper. It is desired that the attached Enclosure be substituted for pages 1 to 3, inclusive, of IPCOG 8.

It is requested that this paper be circulated for informal clearance as a matter of priority in view of the desirability of its being issued prior to the termination of SHANF.

If approved, this paper will be used by this country as its position on the CCAC.

FOR THE ASSISTANT SECRETARY OF WAR.

SIGNED

HARRISON A. GENHARDT
Colonel, General Staff Corps
Executive to Ass't Secretary of War

Enc.
Enclosure Non-German Currencies Uncovered by Allied Military Forces in Germany and Austria.

DECLASSIFIED BY: *JGJ*
JCS DECLASSIFICATION BRANCHDATE: *1973*~~**SECRET**~~

SECRETENCLOSUREGERMAN MARK CURRENCY UNCOVERED BY UNITED STATES
AND OTHER ELEMENTS OF ALLIED FORCESTHE PROBLEM

1. To determine the disposition of German mark currency uncovered in Germany by United States and other elements of Allied forces.

FACTS BEARING ON THE PROBLEM

2. Valuables uncovered by the United States Third Army in a salt mine near Merkers and at other places in Germany include approximately 2,760,000,000 Reichsmarks and Rentenmarks. This currency is now under custodianship of United States elements of Allied forces in Frankfurt-am-Main, Germany. A substantial part of this currency is in small denomination notes.

3. In VOG 462, dated 31 May, the Supreme Commander, AEF, requests the use in Germany of the mark currency mentioned in paragraph 2 above to supplement Reichsbank stocks of marks for civil use. He states that there are local shortages in Germany in small denomination German mark currency notes; also that such shortages have so far been overcome, but that urgent demands for small denomination mark notes are foreseen in the fairly near future. If authorized accordingly, SCAEF states that the entire amount of this mark currency would be lodged with the Reichsbank at Frankfurt subject to his orders, and would be distributed from there to branches of the Reichsbank for use in the German banking system, when and if needed.

4. In VOG 496, dated 3 June, SCAEF requests authority for the use of the German mark currency, mentioned in paragraph 2 above, by the 21 Army Group for payments to German forces about to be disbanded. He stated that unless such currency is made available by 7 June, the 21 Army Group will have to pay out Allied Military marks for the above-mentioned purpose. SCAEF expresses a preference for the use of German mark currency for this type of disbursement. Allied Military marks, Reichsmarks and Rentenmarks are legal tender in Germany and are freely interchangeable one for one.

SECRETDECLASSIFIED BY: JK
JCS DECLASSIFICATION BRANCHDATE: 1-9-73

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5. GOV 358, dated 4 June, which replies to VOG 496, instructs SCAEF not to use the German mark currency referred to in paragraph 2 above pending further instructions. In VOG 502, dated 9 June, SCAEF states that he has complied with the instructions contained in GOV 358 and that he will use Allied Military marks only to the minimum necessary for the purpose indicated in paragraph 4 above. SCAEF also states that similar need for marks by the 12 Army Group is anticipated.

6. SCAEF's present supply of Allied Military mark currency was printed for him by the U.S. Treasury Department in accordance with combined instructions. In GOV 322, dated 7 May, SCAEF has been informed with regard to production of additional supplies of Allied Military mark notes that it would be necessary to allow for approximately four months between the date of his further orders, if any, for such notes and the first deliveries thereof to him. No further orders for Allied Military mark notes have been received from SCAEF.

7. The Soviets are printing supplies of Allied Military mark currency notes in the USSR for use by Soviet forces in Germany as a supplemental mark currency. The Allied Military mark notes being printed and used by the Soviets are of the same design as the Allied Military mark notes printed for SCAEF as indicated in paragraph 6 above and being used by him in Germany. Agreement as to the printing of the similar Allied Military mark notes mentioned above was effected at government level prior to Allied and Soviet military operations in Germany. However, these arrangements do not include the supplying of Allied Military mark currency notes by SCAEF to the Soviet command nor vice versa.

8. In paragraph 6e of Appendix "C" of CCS 551/5 (CCAC 69/10) subject: Financial Guide for Germany, which was approved by CCS in CCS 551/7 and dispatched to SCAEF on 26 August 1944, SCAEF was given instructions to the effect that, pending determination of future disposition, all gold, foreign currencies, foreign securities, accounts in financial institutions, credits, valuable papers and all similar assets, held by or on behalf of persons specified in the instructions would be impounded or blocked and would be used or otherwise dealt with only as permitted under licenses or other instructions which SCAEF might issue.

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9. It is necessary to make distinction between the combined control of currencies uncovered by Allied forces, including United States and other elements thereof, and the physical custody of the currencies; also between accounting for the currencies uncovered and ultimate title thereto on the one hand and the physical disposition of these currencies on the other.

10. The amounts of German mark currency mentioned in paragraph 2 above have presumably been entered in Allied military books and records in accordance with policy set by the CCS directive referred to in paragraph 7 above.

11. Although SCAEF has at present in Germany a supply of Allied Military marks considered adequate by him (VOG 444) to meet his current needs, the increasing shortage of German mark currency may result (VOG 462) in serious drains on SCAEF's present supply of Allied Military mark currency, especially of notes of small denomination. Use in Germany of the Reichsmarks and Rentenmarks referred to in paragraph 2 above should aid substantially in averting such drains.

CONCLUSION

12. That SCAEF should be authorized to use the German mark currency referred to specifically in paragraphs 2 and 3 above in accordance with his request in VOG 462; also to use similarly, at his discretion, other legal tender German mark currency uncovered by United States and other elements of Allied military forces, to meet his requirements, including the valid needs of the German banking system for such currency, provided that

a. appropriate identifying records are kept by SCAEF regarding the currency so used and of the circumstances under which the currency was uncovered and

b. no gold coin or bullion is released from present custody under such authorization.

RECOMMENDATION

13. That the enclosed cable ⁽¹⁵²⁾ be dispatched to SCAEF.

SECRETAPPENDIX

CABLE TO SCAEF FROM CCS (CCAC)

Subject: Use of German Mark Currency Uncovered in Merkers' Mine and Elsewhere in Germany by Allied Military Forces. Reference: VOGs 462, 496 and 502; GOV 358

1. You are authorized to use as requested by you stock of German mark currency referred to in VOG 462 provided that

a. appropriate identifying records are kept by you regarding the currency so used and of the circumstances under which the currency was uncovered and

b. no gold coin or bullion is released from present custody under such authorization.

2. You are also authorized to use similarly at your discretion other stocks of legal tender German mark currency uncovered by United States and other elements of your forces to meet your requirements including valid needs of the German banking system for such currency, provided that safeguards as stipulated in paragraph 1 above are observed.

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THE STATE-WAR-NAVY COORDINATING COMMITTEE
WASHINGTON, D. C.

123 Review

9 June 1945

MEMORANDUM FOR MR. CLAYTON
MR. McCLOY
MR. GATES
MR. WHITE
MR. FOWLER



IPCOG 8/1, dated 9 June 1945, is circulated for consideration and informal approved by IPCOG.

It is requested that you indicate your concurrence or comment hereon and return to the Secretariat, SWNCC.

If approved, this paper will be used as this Government's position by the United States members of the Combined Civil Affairs Committee.

Charles W. McCarthy
CHARLES W. McCARTHY
Secretary

APPROVED: *H. H. Fowler*
DATE: *June 18*

DECLASSIFIED BY: *JAS*
JCS DECLASSIFICATION BRANCH
DATE: *1973*

1337



THE STATE-WAR-NAVY COORDINATING COMMITTEE
WASHINGTON, D. C.

9 June 1945

MEMORANDUM FOR MR. CLAYTON
MR. McCLOY
MR. GATES ←
MR. WHITE
MR. FOWLER

IPCOG 8/1, dated 9 June 1945, is circulated for
consideration and informal approved by IPCOG.

It is requested that you indicate your concur-
rence or comment hereon and return to the
Secretariat, SWDC.

If approved, this paper will be used as the
Government's position by the United States members
of the Combined Civil Affairs Committee.

Shield for
CHARLES W. MCCARTHY
Secretary

APPROVED: AL Gates

DATE: _____

1828

DECLASSIFIED BY: TAD
JCS DECLASSIFICATION BRANCH
DATE: 1973



THE STATE-WAR-NAVY COORDINATING COMMITTEE
WASHINGTON, D. C.

9 June 1945

MEMORANDUM FOR MR. CLAYTON
MR. McCLOY
MR. GAYNE
MR. WHITE ←
MR. FOWLER

IPCOG 8/1, dated 9 June 1945, is circulated for consideration and informal approved by IPCOG.

It is requested that you indicate your concurrence or comment hereon and return to the Secretariat, SNEC.

If approved, this paper will be used as this Government's position by the United States members of the Combined Civil Affairs Committee.

Charles W. McCarthy
CHARLES W. MCCARTHY
Secretary

APPROVED: *HP White*

1829 . DATE: _____

DECLASSIFIED BY: *TSJ*
JCS DECLASSIFICATION BRANCH
DATE: 19.73

9 June 1965

MEMORANDUM FOR MR. CLAYTON
MR. BOGART
MR. CATS
MR. SHITS
MR. FOWLER

IPCOG 8/1, dated 9 June 1965, is circulated for consideration and informal approval by IPCOG.

It is requested that you indicate your concurrence or consent hereon and return to the Secretariat, SWNCC.

If approved, this paper will be used as the Government's position by the United States members of the Combined Civil Affairs Committee.

CHARLES W. MCCARTHY
Secretary

APPROVED: _____

DATE: _____

DECLASSIFIED BY: TD
JCS DECLASSIFICATION BRANCH
DATE... 1973

8/1
SWNCC FILE

SECRETCOPY NO. 40IPCOG 8/19 June 1945Pages 4 to 6, Incl.INFORMAL POLICY COMMITTEE ON GERMANYGERMAN MARK CURRENCY UNCOVERED BY UNITED STATES
ELEMENTS OF ALLIED FORCESNote by the Secretaries

The enclosure, a study by the Treasury Department, prepared in consultation with other working members of IPCOG, is circulated for consideration by the Informal Policy Committee on Germany.

CHARLES W. McCARTHY

ALVIN F. RICHARDSON

RAYMOND E. COX

Secretariat

DECLASSIFIED BY: TW
JCS DECLASSIFICATION BRANCH
DATE: 1973

IPCOG 8/1

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GERMAN MARK CURRENCY UNCOVERED BY UNITED STATES ELEMENTS
OF ALLIED FORCES

THE PROBLEM

1. To determine the disposition of German mark currency uncovered by the United States Third Army.

FACTS BEARING ON THE PROBLEM

2. Valuables found by United States forces in a salt mine near Merkers and at other places in Germany include approximately 2,760,000,000 Reichsmarks and Rentenmarks. This currency is now under custodianship of United States forces in the U.S. zone in the vaults of the Reichsbank in Frankfurt.

3. This currency has not been taken into United States or Allied accounts.

4. In VOG 462, dated 31 May 1945, SHAEF has requested the use of this German mark currency in Germany. At present there is a local shortage in lower denomination notes and a substantial part of the uncovered German mark currency is in small denomination notes. However, there is currently an adequate supply of Allied Military marks of all denominations available in Germany.

5. In VOG 496, dated 3 June 1945, SHAEF requests authority for the use of the above-mentioned mark currency by the 21st Army Group for payments to German forces being disbanded. It is stated that unless such currency is made available by June 7, 1945, the 21st Army Group will be required to pay out Allied Military marks. In this connection the 21st Army Group indicates that they prefer to use Reichsmarks for this type of expenditures rather than Allied Military marks.

6. GOV 358, dated 4 June 1945, replying to VOG 462, instructed SHAEF not to use the German mark currency uncovered by the United States forces, pending further instructions from CCS.

DISCUSSION

7. Allied Military marks and Reichsmarks circulate in Germany on an equal basis, and since there are adequate stocks

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of Allied Military marks available for the purpose of paying disbanded German troops, there is no need to make use of the German mark currency uncovered by United States forces.

8. An equitable disposition of the German mark currency as well as other currencies and treasures cannot be determined except in the light of other related problems involving reparations and restitution.

9. In view of the anticipated termination of SHAEF at an early date, it is considered desirable for the United States Army to be the unqualified custodian of this German mark currency until such time as a determination of this and other related questions may be made at the appropriate intergovernmental level.

CONCLUSIONS

10. If supplies of available German mark currency are inadequate, Allied Military marks should be used by SCAEF to the extent necessary in paying disbanded German troops.

11. United States forces should maintain custody of the subject German mark currency pending determination of its further disposition.

RECOMMENDATION

12. It is recommended that the attached cable be dispatched to SHAEF.

SECRET

PROPOSED CABLE TO SHAEF

Reference: VOG 462: VOG 496

Reichsmark and Rentenmark currency discovered in Merker's mine and other places is not immediately available for use in Germany. You are authorized to use Allied Military marks to supplement the other German mark currency already in your possession or which can be advanced to you from German banking institutions for purposes indicated in VOG 496.

DRAFT

COMBINED CIVIL AFFAIRS COMMITTEEGERMAN MARK CURRENCY UNCOVERED BY UNITED STATES ELEMENTS OF ALLIED FORCESTHE PROBLEM

1. To determine the disposition of German mark currency uncovered by the United States Third Army.

FACTS BEARING ON THE PROBLEM

2. Valuables found by United States forces in a salt mine near Merkers and at other places in Germany include approximately 2,760,000,000 Reichsmarks and Rentenmarks. This currency is now under custodianship of United States forces in the U.S. zone in the vaults of the Reichsbank in Frankfurt.

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Allied

- 1 -

DECLASSIFIED BY: *TSJ*
JCS DECLASSIFICATION BRANCH
DATE: *19 73*

Allied Military marks.

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DISCUSSION

7. Allied Military marks and Reichsmarks circulate in Germany on an equal basis, and since there are adequate stocks of Allied Military marks available for the purpose of paying disbanded German troops, there is no need to make use of the German mark currency uncovered by United States forces.

8. An equitable disposition of the German mark currency as well as other currencies and treasures cannot be determined except in the light of other related problems involving reparations and restitution.

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