Bankipur, Saturday, Aug. 31, 1918.

THE SUBJECTS DISCUSSED AT THE EIGHTH Conference of the Registrars of Co-operative Credit Societies held at Simla in the second week of this month possessed little interest for laymen, though of vital importance to co-operators. The most important of the matters dealt with were concerned with banking principles: the acceptance of savings deposits, the disposal of reserve funds and the provision of adequate fluid resources. With the idea of India's hidden and hoarded wealth continually obsessing the minds of a certain class of our economists, it was not surprising that the conference was of openative village-banks should be preform the functions of savings banks.

on of the provincial allotment of takavi should be placed at the disposal of the Registrar, and that co-operators should not receive such loans except with the consent of the society. The question of creating a machinery for the discounting of pronotes was referred to a committee to be assembled

early as Government considered it practicable. To progress was made with the idea of a state ex bank. A question which at one time threatend acute controversy, namely, the six months' standard of fluid resources, was found to have been shorn of its difficulties by the experience of the last three years. Central Banks are strengthening their position by rapidly accumulating reserves and it has become less necessary than before to insist on a rigid standard. The greatest value of the conference lay perhaps in the free interchange of opinions among the representatives from different parts of India.

A WRITER IN A CALCUTTA NEWSPAPER attempts to show by quoting figures that the abnormal prices of cloth are not due to depletion of stock, scarcity of freight or the rise in manufacturer's prices, but is due to the forcing up of prices by of prices by speculators. The following interesting account is given by him of the methods of these worthies:—"The prospect of an unlimited rise in prices has introduced by the trade on unlimited prices has introduced into the trade an unlimited number of intermediaries. Instead of passing through two hands before reaching the consumer, the goods pass through 20 hands or more, the intermediate sales being mere paper transactions, until it reaches the consumer paper transactions, until to teaches the consumer bith the crushing weight of the intermediate profiteering. The piece goods marts in Calcutta in Cross Street, Puggyaputty and such localities are nowadays crowded till late into the night with hundreds of persons converted into dealers in piece goods, all bent upon forcing up prices. The state of the market has given rise to corners and combines. One firm is said to have cornered one popular phrand of dhoti by buying up cks, with represent that it forced up the n Rs. 5 p. Thair on the 14th instant to the even to f the 17th instant. From the morning to the even to f the 17th instant the price rose from Rs. 5-11. the event of the 17th instant the price rose from Rs. 5-11 st 5.14. Four firms are said to have formed a Grt of hine and have forced up the price of a brand of rey Shirting from Rs. 27-8 per piece a brand of rey Shirting from Rs. 29 on the 17th instant. On the 14th enstant to Rs. 29 on the 17th instant. The raising of prices for speculation is rife not only in the case of ready goods but also in the only in the case of ready goods but also in the case of goods to arrive. The process of sale at a case of goods to arrive a number of hands now profit passing through a number of hands now commences as soon as a dealer has effected a contract with an importing firm in respect of goods. contract with an importing firm in respect of goods to arrive." to arrive." And all this, if true, is going on under nose of the lost advanced administration in India. Who kno and obscure corners Province? and obscure corners .

GOVERNMENT OF INDIA, FINANCE DEPARTMENT

Second Indian War Loan.

The whole of the cash subscriptions received will be given to His Majesty's Government for the prosecution of the War as part of India's £ 100 million contribution.

ISSUE OF

5½ per cent. Income-tax Free War Bonds, 1921 Repayable on the 15th September 1921 at Rs. 100 per cent.

5½ per cent. Income-tax Free War Bonds 1923 Repayable on the 15th September 1923 at Rs. 100 per cent.

5½ per cent. Income-tax Free War Bonds 1925 Repayable on the 15th September 1925 at Rs. 103 per cent.

5½ per cent. Income-tax Free War Bonds 1928 Repayable on the 10 September 1928 at Rs. 105 per cent.

AND OF

POST OFFICE 5-YEAR CASH CERTIFICATES FREE OF INCOME-TAX.

Principal and Interest on the Revenue and Assets of the Government of India.

WAR BONDS 1921, 1923, 1925, AND 1928.

Issue Price: Rs. 100 for every Rs. 100 applied for Interest: Payable half-yearly at the rate of 51/2 per cent per annum on the 15th March and the 15th September.

Advance interest from the date of purchase to the 14th September 1918 will be paid at the time of

purchase of Bonds.

Advance interest from the date of Purchase to the 14th March 1919 will be paid at the time of purchase on Bonds purchased through the Post Office after the 14th September 1918.

Special Rights: War Bonds 1921, 1923, 1925 and 1928 will be accepted at par during the currency of the Bonds as the equivalent of cash for the purpose of subscription to any future long term loan issued by the Government of India, whatever rate of interest is attached to such issue.

Interest of War Bonds 1921, 1923, 1925 and 1928 will be income-tax-free but will be taken into account in determining the rate at which the tax levied on other income and will be liable to super-

Form of Securities: War Bonds will be issued in the form of (a) Inscribed Stock Certificates, or (b) Promissory Notes. These will subsequently, if desired, be exchanged, free of cost, for Bearer Bonds when the latter are available.

If no preference is stated by the purchaser, War Bonds will be issued in the form of Inscribed Stock Certificate.

Promissory Notes, will in order to avoid delay, be issued in the first instace in as few separate pieces as possible but these will later on be exchanged free of charge for pieces of such denominations as may be applied for. A single Stock Certificate will be issued for the amount required.

POST OFFICE 5 YEAR CASH CERTIFICATES (FREE OF INCOME-TAX)

of

Rs. 10, Rs. 20, Rs. 50, Rs. 100 and Rs. 500. Payable 5 years after issue. Issue price.

Rs. 7-12, Rs. 15-8. Rs. 33-12, Rs. 77-8, and Rs. 387-8.

SINCE OUR ARTICLE ON THE CLOTH QUESTION was written a Press communique has been issued indicating the lines on which Government intend to take action. It is proposed to introduce a bill at the forthcoming session of the Legislative Council empowering the Government to appoint a controller of cotton cloth who will act in association with an advisory committee of persons with technical knowledge of the trade. The controller is to have power to require the mills to manufacture certain kinds of cloth, for which they will be paid at rates fixed so as to allow a reasonable margin of profit. The cloth so produced will be retailable to the public at strictly controlled prices, either through the agency of Government shops or of licensed vendors. The Government of India have decided to appoint Mr. F. Noyce, I. C. S., at present Secretary to the Indian Committee as Controller of Cotton Cloth. These measures will certainly be welcome, but do not go to the root of the matter, as we shall try to show in a future issue.

THE FOLLOWING IS A SUMMARY OF THE PROceedings of the Foodstuffs Conference held at Nagpur :- In reference to the first item on the agenda there was general agreement that detailed forms of returns would involve delay, but that with a view to pool India's resources to the best advantage it was desirable to submit provisional estimates. From the railway point of view it was held essential to have periodic indications of prospective needs since the organisation of railway traffic to meet requirements took time. The following resolution was arrived at:-(1) (a) That, assuming that the general situation has once been taken stock of, it is necessary that there should be submitted monthly telegraphic reports by the Directors of Civil Supplies to the Central Transport and Foodstuffs Board giving information by divisions or other homogeneous administrative areas as to any change in the situation, provided that whenever such changes on an appreciable scale occur these should be reported by telegram forthwith. (b) Also that a summary of the telegraphic reports so received by the Board shall be furnished immediately to the Communications Board for communication to the railway authorities and distributed to all Directors of Civil Supplies. Items (2) and (3) of agenda related to needs in regard to foodstuffs and fodder respectively. The Directors of Civil Supplies reported so far as possible the situation in their respective provinces, showing that part of the United Provinces, all Rajputana, part of Central India, the northern portion of the Bombay Presidency and parts of the Deccan and Madras would be specially in need of supplies, while stocks were plentiful ly in need of supplies, while stocks were plentified in Bengal, Bihar and Orissa and promised well in the Central Povinces. The following resolution was passed:—(2) "That the general summary of the situation emerging from the information supplied to the conference by the Directors of Civil Supplies should be supplied to the conference by the proposed by more detailed quantitative particular. plemented by more detailed quantitative particulars of provincial stocks and requirements to be submitted to the Central Transport and Foodstuffs Board not later than September 15th and thereafter It is recommended in the meantime that the Controller of Traffic should arrange without delay for the movement of foodstuffs known to be wanted to those areas requiring them from those which it has now been ascertained can supply them, instructing the Directors of Civil Supplies and railadministrations accordingly." The The third resolution, which related to fodder, was as follows:—"That, as in the case of foodstuffs more detailed particulars of requirements and of stocks should be submitted to the Central Transport and Foodstuffs Board not later than September

aina i Estur 15th next and the interest essaly at the same time as in the case of sodstuffs. It strongly recommended the immediate steps taken by the Controller of traffic to arrange essay at the the movement to areas where it is urgently requ ed of fodder already available, instructing Directors of Civil Supplies accordingly. The consideration of the traffic arrangements for meeting the needs of deficient provinces was referred to a sub-committee presided over by Colonel Cameron, and the question of the position and powers of Directors of Civil Supplies was discussed by a sub-committee presided over by General Freeland. These sub-committees sub-mitted reports to the conference on Tuesday, which were considered and adanted. Finally measures were considered for dimin meng unnecessary cross-traffic, and a resolution was pa bengmphasising the need for the provision of freight for India's needs in order to relieve the con gestion on the railways.

TRADE BETWEEN BIHAR AND ORISSA AND Nepal last year fell short of previous standards. The figures which carry us to March 1948. indicate a total turn-over of Rs. 370'4 lakhs agains Rs. 402'9 lakhs of the preceding year. Since 1912-13 the import trade has been showing increase a steady decline, while a progressive been recorded on the export side. Last rimports, which accounted for about 214 lakhs out of the total trade, drop-Rs. 214 lakhs ped by Rs. 36.6 lakhs. Animals (living) and grain and pulse are the principal articles which were mainly responsible for the decline. The increase of Rs. 42 lakhs on the export side was chiefly in cotton manufactures. The total value of the trade does not include treasure, the registration of which continues to be defective as it is generally carried as personal luggage. The aggregate value of the imports declined from Rs. 250.6 lakhs by Rs. 36.6 lakhs or 14.6 per cent. to Rs. 214.0 lakhs. The principal articles imported from Nepal are food-grains (the pre-dominating group being rice, husked and unhusked), oilseeds, jute (raw), animals (living), tobacco, hides and skins and ghee. Of these food-grains including pulses, oilseeds, jute (raw), tabacco and ghee represented 79'4 per cent. and animals (living) and hides and skins 11'4 per cent. of the total value and hides and skins 11'4 per cent. of the total value of imports. Rice showing 42'2 per cent. of the total value of the imports continued to he the largest single item. During the year unsured review the import of this article was maunds 35.4 lakhs agained maunds 42.4 lakhs of the previous year; the

An Assassin.

Rheumatism is like an assassin. Before you know it you are in its power, the terrible pains and aches that follow are even vorse that sassassin's knife was driven in your flesh

LITTLE'S ORIENTAL BALM

Rheumatism. It is applied outwardly at and penetrates with astonishing quakerson the blood itself when trates with astonishing quickness itself, where the trouble is located. It destroys and drives out all the acids and incurities that cause Rheumatism, and restores the vigor of youth to stiffened joints and asking acids. to stiffened joints and aching muscles.

Little's Oriental Balm is certain in its action It has never failed to cure the worst cases of Rheumatism when the directions were faithfully followed. It has brought relief to thousands, and will cure thousands more

Sold at Re. 1 per bottle. of all Chemists Medicine Vendors.

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de sease of mode and or of 35sc, lakhs i. e. 28.2 per cent. in value and or of the oileachs. in dihar during last two seasons. Of the oilseeds imported from Nepal mustard and rape and linseed continued to be the most important, though in the year under review there was a decline in quantity of 11.3 per cent. and 2.0 per cent. and in value of 13.3 per cent. and 5.8 per cent. respectively. The import of jute (raw) from Nepal was 269,775 maunds valued at Rs. 20,81,975 against 235,075 maunds valued at Rs. 17,99,446 of the previous year, showing an increase of 14'9 per cent. in volume and 157 per cent. in value. The import of tobacco has been showing a progressive increase the previous year and improved in the mander roview by 12.7 per cent. in volume

the Mander review by 12.7 per cent, in volume 12.7 6 per cent, in value. The import of ghee showed a slight decline of about 7.7 per cent, in quantity and 6.5 per cent, in value. The trade in live animals, which mainly consists of horned cattle—bulls, bullocks, cows, calves, baffaloes, and sheep and goats—dropped considerably, i. e. by 41.3 per cent, in value. The trade in hides and skins which considerably improved in 1916-17 showed a further increase of about 6.4 per cent, in value, during the year under report. The value during the year under report. The export trade for 1917-18 showed an improvement of about Rs. 4 16 lakhs i. e. 2 7 per cent. over that of the preceding year. Articles manufactured as distinct from raw products constitute the bulk of exports from Bihar and Orissa. Of these, cotton yarn and piece-goods, mostly of foreign origin, head the list. The export of these articles has been steadily declining since 1915-16 articles has been steadily declining since 1915-16 and in the year under review dropped in volume from maunds 89,291 by 17,137 maunds or about 19.2 per cent. to maunds 72,154, but the value rose by 17.1 per cent. The decline in volume and increase in value is due to the adverse effect of the Processing of t the European war on India's trade in piece-goods.
The export of "metals and manufactures thereof"
dropped by 23.3 per cent. in volume and 4.5 per
cent sin volume. Salt dropped in volume by 15.8. per cent. in value. Salt dropped in volume by 15'8 per

oils by 8'9 per cent., the trade in sugar showed no noticeable fluctuation, while animals (living) dealined by 27'9 per cent., provisions by 17'9 per cent. and spots by 1'2 per cent. DEALING WITH THE MORTALITY FROM WILD beasts and snakes in 1917 the Government resolution lave except on the special measures tolerance. tion lays stress on the special measures taken in Bihar and Orissa to account for the improved figures Bihar and Orissa to account for the improved figures of the year. Commenting on this, the Englishman remarks:—"Persibly the non-publication of the neasure it the fear of 'giving information the fear of 'giving information the point of this humarous remark when we examine the figures a little more closs when we examine the figures a lide beasts, while as regards deaths from she has yielded the first place to the inited Povinces only in the year under reto the inited Povinces only in the year. shows the figures

cent. but owing to the high price ruling the value

showed an increase of 9.0 per cent. Other articles

of importance on the export side are tobacco, oils, sugar, spices, animals (living) and provisions. Tobacco improved in value by 234 per cent. and oils by 80 per cent the trade in sugar showed

animals and snakes: 1915 1914 1913 76 71 334 105 258 100 Elephant 386 96 415 192 Tigers 345 213 Leopards 157 659

206

Bears

Wolves

147 234 Hyenas 281 140 265 Other animals 512 1,134 Total ... 1,550 2,760 1,046 1,352 998 1,550 2,700 16,784 17,204 16,566 9,171 5,740 Snakes.

The actual mortality from wild beasts and snakes in these five years was as follows:

	Wild Beasts.			Shakes
	Tigers	Total		
1913	251	546		5,640
1913	 289	547		5,968
1915	 376	684		6,795
1916	 530	847		5,970
1917	378	655		5,885
1311			The state of the s	e the heavy

It would be seen that inspite of the heavy mortality of the last two years the campaign of extermination slowed down considerably during this period. The same may be said of the figures of rewards paid for the killing of animals and snakes. The total amount paid in each of the five years 1913 to 1917 was Rs. 11,892; 15,493; 9,380; 5,298; and 6,199. Coming again to arms licenses, we find that the number of new licenses annually granted decreased from 753 in 1913 to 531 in 1917, while ed decreased from 753 in 1913 to 531 in 1917, while the total number of licenses in force fell from 12,799 to 11,845 in 1916 and 11,247 in 1917. These are the "special measures" that the figures disclose, No wonder, the Englishman has been led to remark as quoted above. Will some Hon'ble member of the of the Bihar and Orissa Legislative Council attempt to elicit more precise information as to the mysterious "special measures" that were no doubt adopted in this Province during 1917 to check the depredations of wild animals: depredations of wild animals:



Are You Getting Old Faster Than You Ought?

WATCHFULNESS can add years to anybody's life. Some people are old at sixty, others are young at eighty.

Your habits mean sound or weak kidneys—good blood or bad blood, for weak kidneys let uric acid collect in the blood to ruin health.

Always keep the kidneys active, but especially after middle age. This is good insurance against nervous, rheumatic, and urinary troubles, stiff and lame joints, poor sight and hearing and hardening of the arteries.

Rest the kidneys by avoiding oversely.

and hardening of the arteries.

Rest the kidneys by avoiding overwork, worry, and strong drink; by regularity of habits, daily walks, light diet, and plenty of sleep. And at the first sign of backache, rheumatic pein, or urinary disorders use Doan's Backache Kidney Pills. They are a special kidney medicine, and help the kidneys to fifter from the blood excess uricacid which causes os clerch lumbago, urinary troubles, dropsy, rheumatism, and gravel. You would know how good they are if you would talk to people who have used them.

Doan's Backache Kidney Pills are Rs. 2 per bottle; 6 for Rs. 10.6; obtainable from all dealers.

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11, 1918.

THE SPECIAL CONGRESS AND THE PRESI-DENTIAL SPEECH.

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"With history looking on us, our labours to-day may well strike sympathy in the hearts of those who have the refinement to feel the agonies of a race that, conscious of its rights, is struggling to realise them. The struggle is arduous, every step of it is laborious, but our purpose is firm and our courage is enduring." With these striking words, Mr. Syed Hasan Imam began his presidential address at the special session of the Indian National Congress on the 29th at Bombay. It was truly a historic occasion and the gathering was thoroughly national in every sense. On thoroughly national in every sense. On every face could be seen the light of a noble enthusiasm and a high purpose; consciousness of duty and calmness of deliberation were what the occasion demanded, and it is the most illuminating comment on the change that has come over the nation, that inspite of the heat and strife of the past few weeks, each and every member of the vast gathering that assembled in the pandal at Bombay evinced a sense of responsibility and dignity that may be well emulated by the legislative assemblies of nations which have undergone "centuries of political discipline."

The calm repose and the dignified tone of the presidential address correctly reflect the spirit and tenor of the debates; there was no perfervid and torrential eloquence; none of the gushing rhetoric and bombastic periods that are the usual bore of our public platforms, no rambling or straying from the point, -but the speech as well as the proceedings were alike characterised by severe proceedings were alike characterised by severe simplicity, by singleness of Furpose, by unfailing precision and 'sound reasoning'. Mr. Hasan Imam is eminently an advocate. As a Judge of one of the highest/ tribunals in the land, and as a barrister, he has all along been distinguished for his formers independent. been distinguished for his fearless indepen-dence, clear-sighted acumen and perfect grasp of the essentials of the most intricate and complicated issues. It was in the fitness of things that he should have been called upon by the united voice of the people to preside over the National Assembly at a time when it is absolutely necessary to sift the grain from a mass of chaff, and to concentrate upon the very first principles which were in danger of being completely lost sight of under a camouflage of irrelevant issues. Judging by his speech, it is obvious that Mr. Imam has amply justified the great trust which the nation had

reposed in him. Mr. Hasan Iman starts by exposing the hollowness of the attempt to support the Montagu-Chelmsford proposals out of gratitude to the illustrious authors of the Report for the pains that they have undoubtedly taken in drawing it up, and for the principles enunciated by them in the first part. "In a matter so grave as the laying of the foundation of our constitutional structure," says Mr. Imam, "the duty of analysing and sifting the proposals outweighs all considerations of mere courtliness or thanksgiving." The proposition that, as the people most affected, we have to consider the proposals on their merits, is such a self-evident that it requires no demonstration. truth that it requires no demonstration. On this canon Mr. Imam goes on to consider the proposals themselves. His examination of these is searching and severe, but always, as he has himself desired, "in a spirit of sympathy and not of mere carping criticism." Incidentally he points out what has been apparent to many that there seems to be no material difference between those that advocate rejection and those that advise acceptance, "for the common feature of both is to continue the struggle till our rights are won." "We know no extremists, and we know no moderates names

that have been constructed by the demand of a United India, and so long to our rights are denied to us, we shall continue to stuggle."

In his discussion of the Reforms, Mr. Imam analyses the declaration of policy of the 20th August last year, and shows up effectively the qualifying phrases with which that declaration

was sought to be hedged in. The main features of the proposals relating to the Government of India and the Council of State are then gone into and fairly and justly critidistrust of the people latent cised; and the in them has clearly been brought to the surface. "The ideal that we have always set before us is that the Government of India should so partituted that that Government should be the genment of the people." "The cardinal principle the demand is that Indian interests are not any more the demand is that Indian interests are not any more to be subservient to the interests of others, and if the proposed reforms are intended to restore to us what we have lost, then the reformation of the Government of India should not be and must not be those that on the lines of the proposals, but on would secure to the people at least an effective voice in the governance of the country." A clearer declaration of first principles could not have been made, and Mr. Imam is certainly right when he says that we are now no more content with promises. The quotation from the Report about the abroad that assurances given in public pronouncements of policy are sometimes not fulfilled" has been particularly apt. Indian public opinion has been correctly voiced in the following passage,—" Just as we are told to realise that India's political future is not to be won merely by fine phrases, so we ought to make it clear to Government that a whole fifth of the human race cannot be kept loyal to foreign rule by mere promises. The days of fine phrases and hollow promises have equally passed and if we are to be kept within the great British Empire, our confidence must be won, our affection must be secured." must be secured."

In regard to the Provincial Governments it is acknowledged that we are more liberally treated than in the Government of India. But the 'certificate procedure' and the Grand Committees have been sightly below to displaying the mittees have been rightly held up as displaying the same spirit of distrust of the people as the proposed constitution of the Central Government. "These constitution of the Central Government. "These safeguards in the hands of a 'strong man' may be turned into effective weapons truction of the Reforms themselves 4 The recent utterances of one of these strong men' are referred to as an example of the fact that it is against such 'strong men'—and as the President says "this unfortunate land has many of this breed—that the neonly requires the people require special measures of protection. As regards the Ministers, the difficulties that will attend their work under the so of the Minister work under the so of the people is demanded by th enjoy the confidence of the Hous. It is the suggested that the Ministers should be met ters of the Executive Council enjoying the saturi status and emoluments as the Member Whilor on the question of dignity, Mr. Imam makes the novel, but reasonable, suggestion that 'the unmeaning waste' of powder involved in the firing of salutes should be discontinued. should be discontinued.

It is true that in his criticism of the details iscellaneous of the Reform proposals and on the matters of Fiscal policy, the Pyf all Services, the Army, and the non-official Anglo ian Communication of the Reform proposals and on the iscellaneous and in a communication of the Reform proposals and on the iscellaneous and iscellaneous and in a communication of the Reform proposals and on the iscellaneous and in a communication of the Reform proposals and on the iscellaneous and in the instance of the Reform proposals and on the iscellaneous and in the instance of the Reform proposals and on the iscellaneous and in the instance of the Reform proposals and on the iscellaneous and in the instance of the instanc ty, Mr. Imam has not gone over ny new ground.

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Teind nit But this is yoro igh discussic becat the protherits of the posals have had in the country have not left any ground unce ered. The Scheme has been threshed out most completely in countless writings and one ches, and all its details laid threadbare. The criticishs have crystallised into definite demands for improvement, and the speech of the President of the Secial Congress cannot be charged with stalness, if it gives a resume of what the country wass.

Those who attoried the Congress must

have the concludith words of the speech have the conclust words of the speech still ringing in To ears,—"To deny that "India feels the arke of the stranger is "to shut on a seywe fundamental facts.....The "people that in the language of the past. If, the language of Mr. Asquith, the Empire "to be for us we living in as well as worth the language of the targetion must be made. The "lying for, that aration must be made The "plea, to resist ourmand, is put forward by short-"sighted people thindia is not yet educationally 'fit. They ignoree fact that it is not in literacy "that the knowled fone's rights lies, but in that "intuitive capacitrhich is God's gift to all racesFor Indo remain within the Empire, "she must be freeom an unwholesome tutelage, "and unless she iscorded a place of honour and "of dignity along the self-governing units of "the Empire, who now a source of profit will

"assuredly turn in source of peril." These words ring and ever ring throughout the length and bith of the country, and carry with them the etation—"Press your demands forcefully and inently, and if you are not heard "now, your causing righteeus, you will pre-"vail in the end he righteeusness of the cause wail in the end he righted sness of the cause was admitted thquarters a century ago by the great Englisher who sid,—"Of all forms of "tyranny I beliefe worst i that of a nation over "a nation," and, "feaviest all yokes is the yok of the stranger of particlar weight is attached to the warm of Lord Morley to the British attached to the warm of the Lord Morley to "ism means youn debralisation, if it means "lowering your "humanity, the there is the precious, bews it."

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oting bing treated with glowaus profits of our cotton While the har als profits of our cotton ing accounts of tengthe country. Hats have Kings grim tales or hes have been rendered every day from a shave been heard of committing suicide been looted, who colothless and do by accommitting suicide accordance of appearing without mothers and sist by diva was canonised in the life of a condemned the ruthless dealings of hundreds of the countries. the present the stime ruthless dealings of hundreds of the countenance in Pelf to arrest the impending that authof its better half, sends fied nation, he however redress to its rulers, ing threat on immels, public meetings and up agonising woice demanded imme-Memorials ase ar of Juggernaut moves the press by for is of cotton piece goods, periaree times as high as they llier suddenly and in strange the press h diate action not. Mean in speech of His Excelin speech of Prowhich were were in Jur coincidence

times the pre-war prices. This unprecedented and sudden rise in prices has again brought the question of profiteering to the forefront. The scandal of profiteering middlemen is not of recent origin. But the question at issue is so complex and its causes are so widespread that it is not only futile but even dangerous for Provincial satraps or administrations to interfere in the matter. It may or may not be a sphere beyond their power to understand but it is certainly one beyond their power to grapple with. As has been rightly observed this is not a provincial matter. The Hon'ble Maulvi Fazlul Haq's successful resolution in the Bengal Legislative Council for the appointment of a special officer to report on the steps necessary to improve cotton cultivation in Bengal was, we fear, based on an ignorance of this great truth. There seems to be an idea that all that is necessary to remove the cloth difficulty is that Bengal should produce her own cotton and consume cloth made out of it. The capacity of Bengal for the cultivation of commercial cotton has not been looked into. In the five years ending 1916-17, the area under cotton crops in Bengal was only 0'3 per cent. of the total area under cotton in India. It would take too much space here to show why there is no possible chance of growing enough cotton in Bengal to have appreciable effect on the piece goods market. It will be sufficient to point out one fact. Cotton requires a particularly rich soil, free flood, and at the same time plenty of rains. Bengal soil may be rich and it is favoured with abundant rainfall, but it is not sufficiently high, and hence jute and rice must remain the staple crops of Bengal. In Bihar and Orissa, we have in the Chota Nagpur plateau a region which bears some similarity with the adjoining tracts of the Central Provinces and Berar but the reclamation of the land requires men and money which it is not in power of any Provincial Government power of any Provincial Government to provide. And after all, it is not from want of a sufficient production of raw cotton that India suffers. India produces more raw cotton than our cotton mills can dispose of, but so long as the war lasts, there is no chance of importing more machinery to increase the output of manufactured articles. Handloom weaving can afford no adequate solution unless the weavers abandon their present practice of purchasing imported or mill-spun yarn and revert to the old method of spinning their own yarn. Even than, it would be but a makeshift which would collapse as soon as normal conditions prevail

But this question of raw cotton is, as we have said, not for provincial Governments to solve. "It is not a matter," as has been pointed out by one writer, "whose handling can be confined to India. or even the United Kingdom, since one ultimate cause of the trouble is the high price, and short supply, of American cotton. Improvements therefore can be effected only by first going back to the source of the distress and by introducing remedial steps at every stage until the goods pass into the hands of the actual consumers. It is easy to demonstrate that prices are rising, that there are economic explanations of the rise, that such causes are supplemented by reckless profiteering, and that this position is causing grave embarassment and discontent. The need is not further discussion, The need discontent. but action, and it is fairly certain that, in course of time, action will come. But when, rests entirely with the British Government. This is too grave a problem to have escaped official attention, and one of these fine days our friends the profiteering middlemen will wake to read an announcement of intended action that will give them the shock of their lives." That fine day which has been long overdue, will not now, let us hope, take an un-

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details aneous es, the mmuniground. conscionably long time in coming. Taking all all things into consideration, we should repeat our suggestion of prohibiting all exports of cotton manufactures from India.

HOARDING AND THE RISE OF PRICES.

The second number of The Bengal Economic Journal for 1918 is replete with interesting matter. Most of the articles are papers read at the Bengal Economic Conference held in Calcutta in Christmas week last year. The articles range over a large variety of subjects. Professor E. A. Horne of Patna College writes on "Industrial development and the labour question". Professor H. S. Jevons of Allaha-bad writes on the closely allied topic of "The labour question as affecting industrial development in India." Mr. J. S. Chakravarti is responsible for an article on "The development of Savings Banks," and Mr. B. A. Collins (our Registrar of Co-operative Societies) for one on "Co-operation and tive Societies) for one on "Co-operation and Industrial Development." By far the most important group of articles, however, is the trio on Currency Problems; Professor J. C. Coyajee writing under the title of "The Appreciation of Silver;" Professor Gilbert Slater under that of "The After-War Price of Silver" and Mr. Madan of Tata's under that of "Our Currency Problems."

Professor Coyajee attempts to make an estimate of the net effects of the appreciation of silver. The article is, as usual, scholarly and full of references. But the learned professor has a weakness for balancing opposing forces, and a tenderness for minor considerations which detract from the lucidity of his writings. He concludes that the problem of exchange is overshadowed by the problem of ton-nage, and that even if the exchange had not been raised it would have been impossible to India's exports owing to the scarcity of freight. to India's loss by exchange, he is of opinion that she has been able to transfer the burden to a considerable extent to the foreign buyers. meet the objection that whereas the prices of Indian exports have risen only 17 per cent. those of her Imports have risen 70 per cent—the inference being that the rates of exchange of goods is unfavourable that the rates of exchange of goods is unravourable to India. Professor Coyajee's reply to this objection is that "high prices and small sales are a poor business situation." If the prices of Indian imports are rising, "India responds by buying much smaller quantities." The learned professor forgets that this "response" is really the groans of millions arrived on the verge of nudity and shivering at the prospect of the coming cold weather. Mr. Coyajee's point is this-the rise of 17 per cent. in the price of of exports puts an additional quantity of money in the hands of classes who produce for the foreign markets. But owing to the very high prices of foriegn imports these men reduce their purchases to such an extent as to have a large quantity of extra cash on their hands. On this subject the writer quotes a very interesting passage from the report of the Controller of Currency—"During this year of the war, however, such goods were to be found in the up-country bazars in much smaller quantities and then only at such high prices as would frequently induce the consumer to do without his purchases until the price should come down. is probably correct to attribute mainly to the restriction of imports and to their higher prices the fact that so few of the rupees issued during the year returned from circulation." As evidence of the fact that more money passes into the hands of the agricul-Coyajee draws our attention to the phenomenal increase of capital and deposits of Co-operative Societies and that portion of the capital which is owned by agriculturists. The egidence is exceeding-

ly interestic to ree pro essa one may very all ask wished essenemi lusive. compuldory one may very all ask wishels we compulsory saving is on the whole beneficial to the discourse. The incubus of debt is passing, and to the ght extent there is a good. But the sacrifice? The indian agriculture is a good. turists' domestic budget shows in not, nal years few considerable items of even comforts. Het alone luxuries. That being so, the curtailment of purchases means that they are not being subject with the bare necessaries of life. It may not be very easy to estimate the loss of efficiency which this forced economy means. But the Closs it not the less serious because it takes and in this insidious manner. The accumulatine peas is a tangible something, and appeals trought to then we seriously reflect on the price. ously reflect on the price we get be paying for it, the question arises whell its who co having.

There is one thing on wold by Coyan evernes not

lay sufficient stress. It is did to that the rise 17 per cent. in the price of exrts to which he refers is not uniformly distrited over all the articles of Indian exports. In theonnection the following remarks of Mr. Madan a very pertinent: I know it is currently said to India is doing extremely well by the war, that is rolling in prosperity, but this again is ve superficial tall We read and hear of people have made fortunes by the war, but forget to stoand think which people. It is the commercial at industrial classes the capitalists large and snl-that have immensely profited by the war, e cultivator, who forms the vast majority of thmasses of India, has not so benefited. Of the five ops, cotton, wheat jute, rice, seeds-and they form to 70 per cent of total export of India-dy two, and cotton, have been selling hier than they did in July 1914. The others are seng lower." So it may very well be that the greer part of the rise of 17 per cent. has gone to tell the profits of the commercial classes, and a remainder has been divided by the producers of only two crops, cotton and wheat. The rise of the cent conceals the fact that the producers of the carticles are acthe fact that the producers of me articles are actually getting less money than hey used to do before the war. Even this reded income they cannot wholly spend owing to he rise of prices of inports. Can there are in the doubt that if of imports. Can there remain at doubt that, these facts are true, the sefficient of the agriculturists over the greated part. India has been seriously impaired and the property of the agriculturists over the greated part. India has been seriously impaired and the property of the pr a very serious extent?

The reduction of the 'stirchast of agriculturists due to the rise in prices eapons to the problem of hoardemselve 4 The recent above from the recent above from the recent above from the report of trong men are referred shows how this has happ fact that it is against agriculturists' money in fact that it is against agriculturists' money inhe President says "this cieties has increased dy of this breed—that shows that these classes easures of protection.

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ry silver, has should be quite ing silver transments is many han bar silver, and yet the demandTo my mind this is very that the masses are not hoarding ense of the term. But the fact rete amount of rupees continues to pards upcountry. What are these are they made? My answer is ely proceeds of produce retained imports are receded consideror whatever you may choose. The only alternative is to last thing we should wish

LOCAL & PROVINCIAL.

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THE tenth day of Mohurrum will henceforth be bserved as a postal holiday in all circles.

LOCAL readers are reminded of the War Loan Meeting to be held in the Patna Collegiate School on the 5th September at 5 P. M.

WE understand from an authoritative source that there is absolutely no truth in the rumour of Mr. Clayton's dismissal, which was published in several newspapers.

IN the neck-and-neck race between this Province and the C. P. for the seventh place on the War Loan list, he latter has again shot ahead of the former. Buck up, Borissal

THE proposal to place Deputy Inspectors of Schools in the Provincial Educational Service is going to be giver effect to. Thirteen men will be taken in every year preference being give to those who are R. The proposal to place the place the proposal to place the plac who are B. T.'s.

THE Press from that is being sent from front includes representatives from all and the United of this exclusion. What is the reason for this exclusion. Bihar and Orissa, having one Bihar and Orissa, having ing accounts of the reason for English in the Raven-every day from a been looted, who clothless and day exclusion. Bihar has had a wave clothless and day exclusion. Bihar has had a wave mathers and sis in Pama City, several cases of urred, though, fortunately no loss and becaute that hathe still have the stil

three the strong whether our remarks about perse. In I sow whether our remarks about perse the property in Patna have come to the patna have come to the property in Patna have come to the patn

onal case against certain planbad for alleged assault on Superintendent of Police, tant colliery bund dispute, is Yunus is appearing for the up agonisin Memorials the press h diate action not. Mean which were

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WE learn that an informal meeting of the Bihar and Orissa Legislative Council will be held on the 13th September next to discuss the Reforms Scheme. This is very good, but we do not understand why the meeting should be informal. If there is no legislative business why should not there is no legislative business why should not questions be permitted? The regular session, it has been announced, will open on the 25th November.

WE are glad that our repeated efforts to draw the attention of the authorities to the scandalous itable opportunity to spend them state of the burning ghats in Patna have at last met with success, and a committee of several Municipal commissioners has been appointed to consider the whole question. The city area practically stretches for ten miles along the river within which there are only three ghats, one at Jujra, one at Sultangaj, and the third near Khaja Kalan. The approaches to these ghats are almost impassable while the ghats itself are mere apologies for the same. The fable that living was dearer in Calcutta than in Patna was long since exploded, while the fact remains that dying is much more costly in Patna than it is in Calcutta where any one could have a decent funeral on payment of only Rs. 3-8. In Patna, even on the lowest scale, a funeral costs no less than Rs. 10. These and other things should be looked into by the committee.

WE believe that though Government makes out a list of the newspapers to which official advertisements may be sent, every officer has however the discretion for reasons of economy to limit the advertisement to a selected number of papers. In practice, however, economy is probably the last consideration which guides the selections. We have seen a post on Rs. 30 p/r month being advertised for in several provincial newspapers, known and unknown, the matter actually covering nearly a column space. The charge for each insertion of the advertisement in question cannot be less than Rs. 20 for which sum, with a little discretion, the post could have been advertised for in four other papers at least. Will the Hon'ble Mr. LeMesurier kindly look into this?

A SERIOUS warning to the Bihar Indigo indus-A SERIOUS warning to the Binar Indigo industry is contained in a further article on the "Future of Natural Indigo in India" which is contributed by Mr. W. A. Davis, Indigo Research Chemist to Government, to the current number of the "Agricultural Journal of India." Mr. Davis once more ampleasises the consideration, that the most impart emphasises the consideration that the most important factor of the indigo problem is that the deterioration of Bihar soils which has followed on the neglect of proper manuring in the past should be remedied. On the promptitude of the adoption of remedial measures, he affirms, will largely depend remedial measures, he amrins, will largely depend the possibility of natural indigo being produced in Bihar at a sufficiently low price to compete with the synthetic article in the immediate future. Un-less," he adds, "estate manurial trials be started immediately it appears to me certain that the next

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few years will witness a very large falling off in the output of natural indigo. This will happen at the time when competition with the synthetic is most severe and it is most important to have a large outside order to be able to sell at a low price to compete. Unless proper phosphate manuring is adopted and that rapidly the natural dye will be seriously handicapped in the next few years and its final extinction rendered certain." Mr. Davis declares that eighteen months ago he pointed ont the relationship between the phosphate deficiency of the soil and the wilt disease of indigo in Bihar, and he has since been constantly advocating the use of super-phosphate as a manure. But it appears that with few exceptions planters have not made up their minds to carry out manurial trials on their own estates. Each one apparently is waiting to see what his neighbour does."-The Pioneer.

HIS Honour the Lieutenant Governor of Bihar and Orissa is going on a tour in the Tirhut Districts during the first fortnight of next month.

THE Commissioner of Patna has called on the 6th September a conference of a select number of Hindu and Mahomedans to devise measures for averting disturbances during the next Bakr-Id.

AT the next municipal elections of Puri, a indidate has appeared who is for having all the proceedings of the Municipality in Oriya. The course of this love for the vernacular does not however run smooth for we hear that Police aid has been requisitioned near several polling stations.

ADVERTISEMENTS.

NOTICE.

Applications are invited for the appointment of Assistant Registrar, Patna University, for 6 months on a salary of Rs. 300/- a month. If the appointment is made permanent there is a prospect of the salary being fixed at Rs. 300/- to Rs. 500/- a month rising by annual increments of Rs. 20/-. No one need apply who is not a graduate of an Indian University. Applications with copies of Testimonials should reach the undersigned on or before the 5th of September, 1918.

PATNA, R. SHAW, The 28th of Aug. 1918. Registrar, Patna University, Patna P. O.

IN MANY WAYS

the world has changed and is changing. Most of us live quite differently to our fore fathers many of our present day occupations were unheard of, undreamt of even a generation or two back whether the "Good Old Times" were actually as good as they are pictured is perhaps an open question, but if we have gained much-gained in wealth. luxury, refinement, art and science, modern conveniences modern travel, and much else—yet there is no doubt that we have lost something. Life is no longer so quiet, steady and easy going as formerly These are days of rush, strenuous work and often of equally strenuous amusement. Life now a days, tends to become more wearing. Our digestive systemse specially, are very liable to get upset by hurry and worry and as so many distressing alment follow upon a disturbed and neglected condition of the organs of digestion it is well to have recourse to

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Immediately warning sympton habourer.

medicine has achieved so gree dian agrithe speedy connection of all sto and bowel irregularities. The latest alone beecham's Pills purify the latest alone is a speed of the speedy connection of all sto and bowel irregularities. Beecham's Pills purify the Islet alone the stomach, improve the app of purcha and exercise a sanitary tonic effect with system, indigestion, constinat h this for and billiousness lassitude and what the and billiousness lassitude and winot the and similar ailments are best wise use of Beecham's Pills, Pobe "Worth a Guinea a Box," of iffestimable value to nur women during three generation feel dull and heavy, easily tire to the mark, the probability is the transfer of digestive the probability is the probability in the probability in the probability is the probability in the probability in the probability is the probability in the probability in the probability is the probability in the probability in the probability is the probability in the probability in the probability is the probability in the probability in the probability is the probability in the probability in the probability is the probability in the probability in the probability is the probability in the probability in the probability is the probability in the probability in the probability is the probability in the probability in the probability in the probability is the probability in the probability in the probability in the probability is the probability in ing from some form of digestive the urbance, to put yourself right you should ke a do two of this world famous nerent and medicine. You will certainly fid hat it

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NOTICE.

We beg to inform our kind constituen the Public, that our ærated Water lactory s at No. 71 quarters near Freemasons Lodge I Cant. is under Medical supervision. Our are Manufactured with the grasses can cleanliness, and with filtered with procur the Station Hospital's well. Cin rates a

We solicit the kind suppl of our and to those who have not ust of ur Wat respectfully solicit a trial. We was you tion Hospital, Club Officers, and stonen sage Centlemen &c. of Bankings to nen. Gentlemen &c., of Bankipore atherior of C

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