GENERAL HEADQUARTERS SUPREME COMMAND'R FOR THE ALLIED POWERS APO 500

AG 150 (26 May 48)CPC/FP SCAPIN 1899/1

3 May 1950

MEMORANDUM FOR: JAPANESE GOVERNMENT

SUBJECT:

Preemptive Rights Accruing to Stock Owned by United Nations Nationals

1. Reference is made to memorandum for the Japanese Government, file AG 150 (26 May 48)CPC/FP, SCAPIN 1899, 26 May 1948, subject, "Preemptive Rights Accruing to Stock Owned by United Nationals," from General Headquarters, Supreme Commander for the Allied Powers.

2. Paragraph 4 of reference 1 is amended to read as follows:

"At such time as appropriate demand for return of property is made by United Nations nationals shareholders, the Japanese Government will restore to the United Nations nationals their shareholdings as of 7 December 1941. In addition, the Japanese Government will permit said nationals to acquire such additional shares as they could have acquired previously had they been permitted to exercise their preemptive rights during regular option periods. These rights shall be exercised by the United Nations national during a period of time equal to that prescribed for the original option period beginning as of the date of restoration of the shares to which the rights had accrued."

FOR THE SUPREME COMMANDER:

K. B. BUSH

Brigadier General, USA

Adjutant General